



BRIANNA L. LENNON
BOONE COUNTY CLERK
801 E. WALNUT ST, ROOM 236
COLUMBIA, MISSOURI 65201
TELEPHONE (573) 886-4295
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NOTICE TO CANDIDATES FOR COUNTY TREASURER:

Under Section 54.040 RSMo. a candidate for County Treasurer shall present to the election authority a copy of a signed affidavit from a surety company authorized to do business in this state, indicating that the candidate meets the statutory bond requirements for the office of County Treasurer.

The statutory bond requirement for Boone County Treasurer is \$750,000.00.

PLEASE NOTE:

1. You are not required to purchase the bond to be a candidate, only have a surety company provide an affidavit stating you meet the bonding requirements at the time you applied for a bond. The bonding company is not required to guarantee you will be bondable at the time of taking office.

2. You may choose which surety company you wish to request this affidavit. If elected as County Treasurer the county purchases the bond on your behalf. We currently purchase county official bonds through Naught-Naught Insurance Agency.

They are prepared to take candidate applications and submit to the surety company to have the affidavit prepared on your behalf if the surety company approves the application.

Our current contact at Naught-Naught is:

Barb Henderson
Naught-Naught Agency
3928 South Providence Road
Columbia, MO 65203
Phone: 573-874-3102
Email: bhenderson@naught-naught.com

If you choose another surety company and they need to know what I will accept as an affidavit you can use the attached sample.

3. If you have submitted an application and do not have a response by the filing deadline please have the agent or surety company representative complete the attached letter from agent verifying you have applied with a surety company and the application for the affidavit has not yet been approved or denied.

4. If you do not provide the affidavit by 5:00 p.m. on the second Tuesday after the close of filing (April 14, 2020) you will be disqualified as a candidate.

SAMPLE AFFIDAVIT FROM SURETY TO BE SUBMITTED ON COMPANY LETTERHEAD

To: Boone County Clerk

RE: Public Official Bond for:

Name of Candidate _____

We have reviewed the application for a Public Official bond for the above-named candidate for the office of County Treasurer in Boone County, Mo. We would be willing to provide their public official bond in the amount of \$750,000.00 if elected, subject to there being no significant changes to their personal financial position, moral character, disclosures of financial mismanagement of a material nature for which they share responsibility, or potentially any other unfavorable underwriting criteria the company deems relevant to the applicant's ability to be bonded, between now and January 1, 2021, the date the term of office starts.

We may also find it necessary to review the most recent 'Audit' and 'Auditors Report on Internal Control Over Financial Reporting and on Compliance and Other Matters', for deficiencies in internal controls, as part of our decision whether to provide a bond for that position.

Thank you.

Sincerely,

NAME OF SURETY COMPANY AUTHORIZED TO DO BUSINESS IN MISSOURI

SIGNATURE OF UNDERWRITER _____

PRINTED NAME OF UNDERWRITER _____

DATE SIGNED _____

SAMPLE LETTER OF AGENT PENDING APPLICATION

To: Boone County Clerk

RE: Public Official Bond for:

Name of Candidate _____

This is to verify that the above-named candidate has filed an application for a \$750,000 Treasurer's surety bond with:

NAME OF SURETY COMPANY AUTHORIZED TO DO BUSINESS IN MISSOURI

DATE APPLICATION FILED:

The affidavit required under 54.040 RSMo. has not yet been approved or denied as of the date listed below.

Sincerely,

SIGNATURE OF AGENT/UNDERWRITER _____

PRINTED NAME OF AGENT/UNDERWRITER _____

DATE SIGNED _____

NOTE TO CANDIDATE: You must file the affidavit required under 54.040 RSMo. by 5:00 p.m. on April 14, 2020 or you will be disqualified as a candidate for County Treasurer.