

Debt Service Funds

Department Numbers 3040, 3820, 3830, 3840
3850, 3860

Mission

As needed, the County establishes budgets in debt service funds in order to account for the resources accumulated for debt retirement and the payment of principle and interest for the County's outstanding general obligation debt. The Boone County Treasurer administers these budgets.

Budget Highlights

Debt service payments accounted for in debt service funds include the following:

- 2005 Series Taxable Special Obligation Bonds- Land and Building Acquisition (#3040)
- 1998 Series General Obligation Bonds-Road NID Program (#3820)
- 2000A Series General Obligation Bonds-Sewer NID Program (#3830)
- 2000B Series General Obligation Bonds-Road NID Program (#3840)
- 2001 Series General Obligation Bonds-Road NID Program (#3850)
- 2006A Series General Obligation bonds-Road NID Program (#3860)

Comprehensive information pertaining to County debt service expenditures is presented in the General Information section of this document. Also, refer to the Fund Statements for the various debt service funds located in the Fund Statement tab section of this document.

Debt Service Funds

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Annual Budget

3040 2005 SERIES SPEC OB BNDS-TXBL
304 2005 SERIES SPC OB BONDS-TXBL

ACCT	DESCRIPTION	2007 ACTUAL	2008 BUDGET + REVISIONS	2008 PROJECTED	2009 CORE REQUEST	2009 SUPPLEMENTAL REQUEST	2009 ADOPTED BUDGET	%CHG FROM PY BUD
	INTEREST							
3710	INTEREST	8,584	0	3,000	2,100	0	2,100	0
3711	INT-OVERNIGHT	62	0	5	5	0	5	0
3712	INT-LONG TERM INVEST	255	0	100	90	0	90	0
3798	INC/DEC IN FV OF INVESTMENTS	911	0	80	70	0	70	0
	SUBTOTAL *****	9,813	0	3,185	2,265	0	2,265	0
	MISCELLANEOUS							
3820	LAND & BLDG RENT/LEASE	59,813	46,380	46,380	46,380	0	46,380	0
	SUBTOTAL *****	59,813	46,380	46,380	46,380	0	46,380	0
	OTHER FINANCING SOURCES							
3913	OTI: FROM GENERAL FUND	6,169	113,000	107,614	120,000	0	120,000	6
	SUBTOTAL *****	6,169	113,000	107,614	120,000	0	120,000	6
	TOTAL REVENUES *****	75,796	159,380	157,179	168,645	0	168,645	5
	OTHER							
84050	DEBT RETIREMENT-PRINCIPAL	0	45,000	45,000	50,000	0	50,000	11
84100	INTEREST EXPENSE	117,590	116,485	116,483	114,083	0	114,083	2-
86900	MISCELLANEOUS	1,500	2,000	1,500	2,000	0	2,000	0
	SUBTOTAL *****	119,090	163,485	162,983	166,083	0	166,083	1
	TOTAL EXPENDITURES *****	119,090	163,485	162,983	166,083	0	166,083	1

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Annual Budget

3820 1998 SERIES GO BONDS-ROAD NID
382 1998 SERIES GO BONDS-ROAD NID

ACCT	DESCRIPTION	2007 ACTUAL	2008 BUDGET + REVISIONS	2008 PROJECTED	2009 CORE REQUEST	2009 SUPPLEMENTAL REQUEST	2009 ADOPTED BUDGET	%CHG FROM PY BUD
	PROPERTY TAXES							
3056	NID ASSESSMENT PASS THRU	38,515	35,248	1,454	0	0	0	0
	SUBTOTAL *****	38,515	35,248	1,454	0	0	0	0
	INTEREST							
3710	INTEREST	240	0	164	0	0	0	0
3711	INT-OVERNIGHT	41	40	4	0	0	0	0
3712	INT-LONG TERM INVEST	212	190	70	0	0	0	0
3798	INC/DEC IN FV OF INVESTMENTS	573	0	163	0	0	0	0
	SUBTOTAL *****	1,068	230	401	0	0	0	0
	TOTAL REVENUES *****	39,584	35,478	1,855	0	0	0	0
	OTHER							
84050	DEBT RETIREMENT-PRINCIPAL	40,000	45,000	45,000	0	0	0	0
84100	INTEREST EXPENSE	2,882	1,002	1,001	0	0	0	0
86900	MISCELLANEOUS	295	500	500	0	0	0	0
	SUBTOTAL *****	43,177	46,502	46,501	0	0	0	0
	TOTAL EXPENDITURES *****	43,177	46,502	46,501	0	0	0	0

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Annual Budget

ACCT	DESCRIPTION	2007 ACTUAL	2008 BUDGET + REVISIONS	2008 PROJECTED	2009 CORE REQUEST	2009 SUPPLEMENTAL REQUEST	2009 ADOPTED BUDGET	%CHG FROM PY BUD
3830	2000A SERIES GO BONDS-SEWR NID							
383	2000A SERIES GO BONDS-SEWR NID							
	PROPERTY TAXES							
3058	NID PROP TAX PASS THRU-PRINCIP	31,785	27,296	27,263	28,066	0	28,066	2
3059	NID PROP TAX PASS THRU-INTERST	5,326	2,431	2,570	851	0	851	64-
	SUBTOTAL *****	37,112	29,727	29,833	28,917	0	28,917	2-
	INTEREST							
3710	INTEREST	277	0	230	0	0	0	0
3711	INT-OVERNIGHT	102	100	30	30	0	30	70-
3712	INT-LONG TERM INVEST	474	450	440	390	0	390	13-
3798	INC/DEC IN FV OF INVESTMENTS	1,341	0	610	540	0	540	0
	SUBTOTAL *****	2,195	550	1,310	960	0	960	74
	TOTAL REVENUES *****	39,307	30,277	31,143	29,877	0	29,877	1-
	OTHER							
84050	DEBT RETIREMENT-PRINCIPAL	30,000	30,000	30,000	35,000	0	35,000	16
84100	INTEREST EXPENSE	6,082	4,515	4,515	2,800	0	2,800	37-
86900	MISCELLANEOUS	250	500	500	500	0	500	0
	SUBTOTAL *****	36,332	35,015	35,015	38,300	0	38,300	9
	TOTAL EXPENDITURES *****	36,332	35,015	35,015	38,300	0	38,300	9

Decimal values have been truncated.

Annual Budget

ACCT	DESCRIPTION	2007 ACTUAL	2008 BUDGET + REVISIONS	2008 PROJECTED	2009 CORE REQUEST	2009 SUPPLEMENTAL REQUEST	2009 ADOPTED BUDGET	%CHG FROM PY BUD
3840	2000B SERIES GO BONDS-ROAD NID							
384	2000B SERIES GO BONDS-ROAD NID							
	PROPERTY TAXES							
3058	NID PROP TAX PASS THRU-PRINCIP	18,454	18,372	19,720	19,346	0	19,346	5
3059	NID PROP TAX PASS THRU-INTERST	3,906	1,521	2,241	547	0	547	64-
	SUBTOTAL *****	22,361	19,893	21,961	19,893	0	19,893	0
	INTEREST							
3710	INTEREST	158	0	137	0	0	0	0
3711	INT-OVERNIGHT	55	60	15	15	0	15	75-
3712	INT-LONG TERM INVEST	250	240	230	200	0	200	16-
3798	INC/DEC IN FV OF INVESTMENTS	732	0	320	280	0	280	0
	SUBTOTAL *****	1,197	300	702	495	0	495	65
	TOTAL REVENUES *****	23,559	20,193	22,663	20,388	0	20,388	0
	OTHER							
84050	DEBT RETIREMENT-PRINCIPAL	20,000	21,000	21,000	22,000	0	22,000	4
84100	INTEREST EXPENSE	3,952	2,886	2,886	1,768	0	1,768	38-
86900	MISCELLANEOUS	250	500	500	500	0	500	0
	SUBTOTAL *****	24,202	24,386	24,386	24,268	0	24,268	0
	TOTAL EXPENDITURES *****	24,202	24,386	24,386	24,268	0	24,268	0

Decimal values have been truncated.

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ACCT	DESCRIPTION	2007 ACTUAL	2008 BUDGET + REVISIONS	2008 PROJECTED	2009 CORE REQUEST	2009 SUPPLEMENTAL REQUEST	2009 ADOPTED BUDGET	%CHG FROM PY BUD
3850	2001 SERIES GO BONDS-ROAD NID							
385	2001 SERIES GO BONDS-ROAD NID							
	PROPERTY TAXES							
3058	NID PROP TAX PASS THRU-PRINCIP	23,551	23,228	27,228	23,394	0	23,394	0
3059	NID PROP TAX PASS THRU-INTERST	4,566	2,989	4,676	2,007	0	2,007	32-
	SUBTOTAL *****	28,118	26,217	31,904	25,401	0	25,401	3-
	INTEREST							
3710	INTEREST	236	0	159	0	0	0	0
3711	INT-OVERNIGHT	301	320	90	80	0	80	75-
3712	INT-LONG TERM INVEST	1,421	1,340	1,270	1,120	0	1,120	16-
3798	INC/DEC IN FV OF INVESTMENTS	4,005	0	1,670	1,470	0	1,470	0
	SUBTOTAL *****	5,965	1,660	3,189	2,670	0	2,670	60
	TOTAL REVENUES *****	34,084	27,877	35,093	28,071	0	28,071	0
	OTHER							
84050	DEBT RETIREMENT-PRINCIPAL	30,000	30,000	30,000	32,000	0	32,000	6
84100	INTEREST EXPENSE	7,130	6,043	6,043	4,880	0	4,880	19-
86900	MISCELLANEOUS	261	500	500	500	0	500	0
	SUBTOTAL *****	37,391	36,543	36,543	37,380	0	37,380	2
	TOTAL EXPENDITURES *****	37,391	36,543	36,543	37,380	0	37,380	2

Decimal values have been truncated.

Annual Budget

ACCT	DESCRIPTION	2007 ACTUAL	2008 BUDGET + REVISIONS	2008 PROJECTED	2009 CORE REQUEST	2009 SUPPLEMENTAL REQUEST	2009 ADOPTED BUDGET	%CHG FROM PY BUD
3860	2006A SERIES GO BONDS-ROAD NID							
386	2006A SERIES GO BONDS-ROAD NID							
	PROPERTY TAXES							
3058	NID PROP TAX PASS THRU-PRINCIP	15,489	16,006	16,031	16,759	0	16,759	4
3059	NID PROP TAX PASS THRU-INTERST	7,146	6,338	6,378	5,650	0	5,650	10-
	SUBTOTAL *****	22,635	22,344	22,409	22,409	0	22,409	0
	INTEREST							
3710	INTEREST	59	0	50	0	0	0	0
3711	INT-OVERNIGHT	8	10	5	5	0	5	50-
3712	INT-LONG TERM INVEST	16	20	70	60	0	60	200
3798	INC/DEC IN FV OF INVESTMENTS	88	0	130	110	0	110	0
	SUBTOTAL *****	172	30	255	175	0	175	483
	OTHER FINANCING SOURCES							
3913	OTI: FROM GENERAL FUND	3,800	0	0	0	0	0	0
	SUBTOTAL *****	3,800	0	0	0	0	0	0
	TOTAL REVENUES *****	26,607	22,374	22,664	22,584	0	22,584	0
	OTHER							
84050	DEBT RETIREMENT-PRINCIPAL	18,000	15,000	15,000	15,000	0	15,000	0
84100	INTEREST EXPENSE	8,581	6,873	6,873	6,243	0	6,243	9-
86900	MISCELLANEOUS	368	500	500	500	0	500	0
	SUBTOTAL *****	26,949	22,373	22,373	21,743	0	21,743	2-
	TOTAL EXPENDITURES *****	26,949	22,373	22,373	21,743	0	21,743	2-

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