

# George Spencer Trust

## Department Number 7200

### Mission

This cost center accounts for the non-expendable trust fund resources held and invested by the County for an educational trust. The County Commission was appointed trustee of the non-expendable memorial trust fund in 1988. The trust fund was established in honor of the Centralia High School Class of 1924.

The trust agreement prohibits expenditure of the trust corpus (currently \$32,400); however, investment earnings are to be used for educational scholarships awarded to two graduating seniors from Centralia High School.

The Boone County Treasurer manages the trust fund as specified in the trust agreement.

### Budget Highlights

An appropriation is included for educational scholarships as outlined in the trust agreement.

### Annual Budget

| 7200 GEORGE SPENCER TRUST |                              |        |                    |           |              |                     |                | %CHG   |
|---------------------------|------------------------------|--------|--------------------|-----------|--------------|---------------------|----------------|--------|
| 720 GEORGE SPENCER TRUST  |                              | 2005   | 2006               | 2006      | 2007         | 2007                | 2007           | FROM   |
| ACCT                      | DESCRIPTION                  | ACTUAL | BUDGET + REVISIONS | PROJECTED | CORE REQUEST | SUPPLMENTAL REQUEST | ADOPTED BUDGET | PY BUD |
|                           | INTEREST                     |        |                    |           |              |                     |                |        |
| 3711                      | INT-OVERNIGHT                | 67     | 60                 | 80        | 75           | 0                   | 75             | 25     |
| 3712                      | INT-LONG TERM INVEST         | 434    | 420                | 420       | 400          | 0                   | 400            | 4-     |
| 3798                      | INC/DEC IN FV OF INVESTMENTS | 464    | 0                  | 969       | 0            | 0                   | 700            | 0      |
|                           | SUBTOTAL *****               | 966    | 480                | 1,469     | 475          | 0                   | 1,175          | 144    |
|                           | TOTAL REVENUES *****         | 966    | 480                | 1,469     | 475          | 0                   | 1,175          | 144    |
|                           | OTHER                        |        |                    |           |              |                     |                |        |
| 83150                     | SCHOLARSHIPS                 | 280    | 330                | 1,300     | 1,200        | 0                   | 1,200          | 263    |
|                           | SUBTOTAL *****               | 280    | 330                | 1,300     | 1,200        | 0                   | 1,200          | 263    |
|                           | TOTAL EXPENDITURES *****     | 280    | 330                | 1,300     | 1,200        | 0                   | 1,200          | 263    |

Decimal values have been truncated.

# Union Cemetery Maintenance

## Department Number 7210

### Mission

This cost center accounts for the non-expendable trust fund resources held and invested by the County for maintenance of the Union Cemetery. The trust fund was established in 1965 when the Trustees of the Union Cemetery Fund entered into a trust agreement with the County Commission. The trust agreement prohibits expenditure of the trust corpus (\$4,770); however, investment earnings are to be used for the general maintenance and upkeep of the cemetery.

### Budget Highlights

No appropriations have been budgeted because the available resources in the fund, in excess of the trust corpus, are insufficient to accomplish even basic maintenance, mowing, and upkeep.

The County Attorney provided a legal opinion to the County Commission in January 2000, outlining various options regarding the going-concern issues related to this trust fund. No plan of action has been decided upon at this time.

### Annual Budget

7210 UNION CEMETERY MAINTENANCE  
721 UNION CEMETERY TRUST

| ACCT | DESCRIPTION                  | 2005<br>ACTUAL | 2006<br>BUDGET +<br>REVISIONS | 2006<br>PROJECTED | 2007<br>CORE<br>REQUEST | 2007<br>SUPPLMENTAL<br>REQUEST | 2007<br>ADOPTED<br>BUDGET | %CHG<br>FROM<br>PY<br>BUD |
|------|------------------------------|----------------|-------------------------------|-------------------|-------------------------|--------------------------------|---------------------------|---------------------------|
|      | INTEREST                     |                |                               |                   |                         |                                |                           |                           |
| 3711 | INT-OVERNIGHT                | 14             | 20                            | 20                | 20                      | 0                              | 20                        | 0                         |
| 3712 | INT-LONG TERM INVEST         | 92             | 110                           | 110               | 110                     | 0                              | 110                       | 0                         |
| 3798 | INC/DEC IN FV OF INVESTMENTS | 98             | 0                             | 250               | 0                       | 0                              | 150                       | 0                         |
|      | SUBTOTAL *****               | 205            | 130                           | 380               | 130                     | 0                              | 280                       | 115                       |
|      | MISCELLANEOUS                |                |                               |                   |                         |                                |                           |                           |
| 3880 | CONTRIBUTIONS                | 101            | 100                           | 0                 | 0                       | 0                              | 0                         | 0                         |
|      | SUBTOTAL *****               | 101            | 100                           | 0                 | 0                       | 0                              | 0                         | 0                         |
|      | TOTAL REVENUES *****         | 306            | 230                           | 380               | 130                     | 0                              | 280                       | 21                        |

Decimal values have been truncated.