

Debt Service Funds

**Department Numbers 3040, 3810, 3820, 3830,
3840, 3850, 3860**

Mission

As needed, the County establishes budgets in debt service funds in order to account for the resources accumulated for debt retirement and the payment of principle and interest for the County's outstanding general obligation debt. The Boone County Treasurer administers these budgets.

Budget Highlights

Debt service payments accounted for in debt service funds include the following:

- 2005 Series Taxable Special Obligation Bonds- Land and Building Acquisition (#3040)
- 1996 Series General Obligation Bonds-Road NID Program (#3810)
- 1998 Series General Obligation Bonds-Road NID Program (#3820)
- 2000A Series General Obligation Bonds-Sewer NID Program (#3830)
- 2000B Series General Obligation Bonds-Road NID Program (#3840)
- 2001 Series General Obligation Bonds-Road NID Program (#3850)
- 2006A Series General Obligation bonds-Road NID Program (#3860)

Comprehensive information pertaining to County debt service expenditures is presented in the General Information section of this document. Also, refer to the Fund Statements for the various debt service funds located in the Fund Statement tab section of this document.

Debt Service Funds

Dept. Nos. 3040, 3810, 3820 3830, 3840, 3850, 3860

Annual Budget

3040 2005 SERIES SPEC OB BNDS-TXBL
304 2005 SERIES SPC OB BONDS-TXBL

ACCT	DESCRIPTION	2005 ACTUAL	2006 BUDGET + REVISIONS	2006 PROJECTED	2007 CORE REQUEST	2007 SUPPLMENTAL REQUEST	2007 ADOPTED BUDGET	%CHG FROM PY BUD
	INTEREST							
3710	INTEREST	3,458	0	8,000	0	0	0	0
3711	INT-OVERNIGHT	45	0	75	0	0	0	0
3712	INT-LONG TERM INVEST	247	0	325	0	0	0	0
3798	INC/DEC IN FV OF INVESTMENTS	390	0	800	0	0	0	0
	SUBTOTAL *****	4,141	0	9,200	0	0	0	0
	MISCELLANEOUS							
3820	LAND & BLDG RENT/LEASE	87,019	168,466	123,466	32,696	0	32,696	80-
	SUBTOTAL *****	87,019	168,466	123,466	32,696	0	32,696	80-
	OTHER FINANCING SOURCES							
3913	OTI: FROM GENERAL FUND	0	0	0	10,000	0	10,000	0
3925	PROCEEDS OF SPECIAL OBLG BONDS	200,500	0	0	0	0	0	0
	SUBTOTAL *****	200,500	0	0	10,000	0	10,000	0
	TOTAL REVENUES *****	291,661	168,466	132,666	42,696	0	42,696	74-
	OTHER							
84100	INTEREST EXPENSE	29,724	117,592	117,590	117,592	0	117,592	0
86900	MISCELLANEOUS	1,500	2,000	1,511	2,000	0	2,000	0
	SUBTOTAL *****	31,224	119,592	119,101	119,592	0	119,592	0
	TOTAL EXPENDITURES *****	31,224	119,592	119,101	119,592	0	119,592	0

Decimal values have been truncated.

Annual Budget

3810 1996 SERIES GO BONDS-ROAD NID
381 1996 SERIES GO BONDS-ROAD NID

ACCT	DESCRIPTION	2005 ACTUAL	2006 BUDGET + REVISIONS	2006 PROJECTED	2007 CORE REQUEST	2007 SUPPLMENTAL REQUEST	2007 ADOPTED BUDGET	%CHG FROM PY BUD
	PROPERTY TAXES							
3056	NID ASSESSMENT PASS THRU	23,872	23,724	0	0	0	0	0
	SUBTOTAL *****	23,872	23,724	0	0	0	0	0
	INTEREST							
3710	INTEREST	6	0	38	0	0	0	0
3711	INT-OVERNIGHT	13	10	30	0	0	0	0
3712	INT-LONG TERM INVEST	86	90	126	0	0	0	0
3798	INC/DEC IN FV OF INVESTMENTS	89	0	175	0	0	0	0
	SUBTOTAL *****	196	100	369	0	0	0	0
	TOTAL REVENUES *****	24,069	23,824	369	0	0	0	0
	OTHER							
83917	OTO: TO GENERAL FUND	0	15,378	15,200	0	0	0	0
84050	DEBT RETIREMENT-PRINCIPLE	15,000	15,000	15,000	0	0	0	0
84100	INTEREST EXPENSE	1,140	383	382	0	0	0	0
86900	MISCELLANEOUS	270	500	104	0	0	0	0
	SUBTOTAL *****	16,410	31,261	30,686	0	0	0	0
	TOTAL EXPENDITURES *****	16,410	31,261	30,686	0	0	0	0

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Debt Service Funds

Dept. Nos. 3040, 3810, 3820 3830, 3840, 3850, 3860

Annual Budget

3820 1998 SERIES GO BONDS-ROAD NID
382 1998 SERIES GO BONDS-ROAD NID

ACCT	DESCRIPTION	2005 ACTUAL	2006 BUDGET + REVISIONS	2006 PROJECTED	2007 CORE REQUEST	2007 SUPPLEMENTAL REQUEST	2007 ADOPTED BUDGET	%CHG FROM PY BUD
3056	PROPERTY TAXES NID ASSESSMENT PASS THRU	38,532	35,838	34,655	35,839	0	35,839	0
	SUBTOTAL *****	38,532	35,838	34,655	35,839	0	35,839	0
	INTEREST							
3710	INTEREST	100	0	207	0	0	0	0
3711	INT-OVERNIGHT	60	50	50	50	0	50	0
3712	INT-LONG TERM INVEST	384	400	200	200	0	200	50-
3798	INC/DEC IN FV OF INVESTMENTS	431	0	0	0	0	0	0
	SUBTOTAL *****	977	450	457	250	0	250	44-
	TOTAL REVENUES *****	39,510	36,288	35,112	36,089	0	36,089	0
	OTHER							
84050	DEBT RETIREMENT-PRINCIPLE	35,000	40,000	40,000	40,000	0	40,000	0
84100	INTEREST EXPENSE	6,255	4,633	4,632	2,883	0	2,883	37-
86900	MISCELLANEOUS	315	500	295	500	0	500	0
	SUBTOTAL *****	41,570	45,133	44,927	43,383	0	43,383	3-
	TOTAL EXPENDITURES *****	41,570	45,133	44,927	43,383	0	43,383	3-

Decimal values have been truncated.

Annual Budget

3830 2000A SERIES GO BONDS-SEWR NID
383 2000A SERIES GO BONDS-SEWR NID

ACCT	DESCRIPTION	2005 ACTUAL	2006 BUDGET + REVISIONS	2006 PROJECTED	2007 CORE REQUEST	2007 SUPPLEMENTAL REQUEST	2007 ADOPTED BUDGET	%CHG FROM PY BUD
3058	PROPERTY TAXES NID PROP TAX PASS THRU-PRINCIP	25,148	24,988	27,392	26,018	0	26,018	4
3059	NID PROP TAX PASS THRU-INTERST	7,918	6,359	5,610	5,329	0	5,329	16-
	SUBTOTAL *****	33,067	31,347	33,002	31,347	0	31,347	0
	INTEREST							
3710	INTEREST	25	0	50	0	0	0	0
3711	INT-OVERNIGHT	82	70	100	100	0	100	42
3712	INT-LONG TERM INVEST	541	600	400	400	0	400	33-
3798	INC/DEC IN FV OF INVESTMENTS	549	0	0	0	0	0	0
	SUBTOTAL *****	1,198	670	550	500	0	500	25-
	TOTAL REVENUES *****	34,265	32,017	33,552	31,847	0	31,847	0
	OTHER							
84050	DEBT RETIREMENT-PRINCIPLE	25,000	30,000	30,000	30,000	0	30,000	0
84100	INTEREST EXPENSE	9,045	7,635	7,635	6,083	0	6,083	20-
86900	MISCELLANEOUS	353	500	250	500	0	500	0
	SUBTOTAL *****	34,398	38,135	37,885	36,583	0	36,583	4-
	TOTAL EXPENDITURES *****	34,398	38,135	37,885	36,583	0	36,583	4-

Decimal values have been truncated.

Debt Service Funds

Dept. Nos. 3040, 3810, 3820 3830, 3840, 3850, 3860

Annual Budget

3840 2000B SERIES GO BONDS-ROAD NID
384 2000B SERIES GO BONDS-ROAD NID

ACCT	DESCRIPTION	2005 ACTUAL	2006 BUDGET + REVISIONS	2006 PROJECTED	2007 CORE REQUEST	2007 SUPPLEMENTAL REQUEST	2007 ADOPTED BUDGET	%CHG FROM PY BUD
	PROPERTY TAXES							
3058	NID PROP TAX PASS THRU-PRINCIP	18,884	16,464	18,875	16,710	0	16,710	1
3059	NID PROP TAX PASS THRU-INTERST	6,282	4,518	3,595	3,183	0	3,183	29-
	SUBTOTAL *****	25,166	20,982	22,470	19,893	0	19,893	5-
	INTEREST							
3710	INTEREST	101	0	212	0	0	0	0
3711	INT-OVERNIGHT	34	30	50	50	0	50	66
3712	INT-LONG TERM INVEST	224	230	200	200	0	200	13-
3798	INC/DEC IN FV OF INVESTMENTS	239	0	0	0	0	0	0
	SUBTOTAL *****	600	260	462	250	0	250	3-
	TOTAL REVENUES *****	25,766	21,242	22,932	20,143	0	20,143	5-
	OTHER							
84050	DEBT RETIREMENT-PRINCIPLE	18,000	18,000	18,000	20,000	0	20,000	11
84100	INTEREST EXPENSE	5,876	4,940	4,940	3,952	0	3,952	20-
86900	MISCELLANEOUS	270	500	250	500	0	500	0
	SUBTOTAL *****	24,146	23,440	23,190	24,452	0	24,452	4
	TOTAL EXPENDITURES *****	24,146	23,440	23,190	24,452	0	24,452	4

Decimal values have been truncated.

Annual Budget

3850 2001 SERIES GO BONDS-ROAD NID
385 2001 SERIES GO BONDS-ROAD NID

ACCT	DESCRIPTION	2005 ACTUAL	2006 BUDGET + REVISIONS	2006 PROJECTED	2007 CORE REQUEST	2007 SUPPLEMENTAL REQUEST	2007 ADOPTED BUDGET	%CHG FROM PY BUD
	PROPERTY TAXES							
3058	NID PROP TAX PASS THRU-PRINCIP	43,816	25,121	38,192	22,576	0	22,576	10-
3059	NID PROP TAX PASS THRU-INTERST	10,800	7,034	8,959	5,295	0	5,295	24-
	SUBTOTAL *****	54,616	32,155	47,151	27,871	0	27,871	13-
	INTEREST							
3710	INTEREST	182	0	490	0	0	0	0
3711	INT-OVERNIGHT	170	130	250	250	0	250	92
3712	INT-LONG TERM INVEST	1,092	1,100	1,000	1,000	0	1,000	9-
3798	INC/DEC IN FV OF INVESTMENTS	1,185	0	0	0	0	0	0
	SUBTOTAL *****	2,631	1,230	1,740	1,250	0	1,250	1
	TOTAL REVENUES *****	57,248	33,385	48,891	29,121	0	29,121	12-
	OTHER							
84050	DEBT RETIREMENT-PRINCIPLE	27,000	29,000	29,000	30,000	0	30,000	3
84100	INTEREST EXPENSE	8,968	8,120	8,119	7,131	0	7,131	12-
86900	MISCELLANEOUS	261	500	261	500	0	500	0
	SUBTOTAL *****	36,229	37,620	37,380	37,631	0	37,631	0
	TOTAL EXPENDITURES *****	36,229	37,620	37,380	37,631	0	37,631	0

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Debt Service Funds

Dept. Nos. 3040, 3810, 3820 3830, 3840, 3850, 3860

Annual Budget

3860 2006A SERIES GO BONDS-ROAD NID
386 2006A SERIES GO BONDS-ROAD NID

ACCT	DESCRIPTION	2005 ACTUAL	2006 BUDGET + REVISIONS	2006 PROJECTED	2007 CORE REQUEST	2007 SUPPLEMENTAL REQUEST	2007 ADOPTED BUDGET	%CHG FROM PY BUD
	PROPERTY TAXES							
3058	NID PROP TAX PASS THRU-PRINCIP	0	0	14,792	14,792	0	14,792	0
3059	NID PROP TAX PASS THRU-INTERST	0	0	6,961	6,961	0	6,961	0
	SUBTOTAL *****	0	0	21,753	21,753	0	21,753	0
	INTEREST							
3710	INTEREST	0	0	66	0	0	0	0
3711	INT-OVERNIGHT	0	0	20	20	0	20	0
3712	INT-LONG TERM INVEST	0	0	80	80	0	80	0
	SUBTOTAL *****	0	0	166	100	0	100	0
	OTHER FINANCING SOURCES							
3919	OTI: FROM NID FUND	0	0	949	0	0	0	0
	SUBTOTAL *****	0	0	949	0	0	0	0
	TOTAL REVENUES *****	0	0	22,868	21,853	0	21,853	0
	OTHER							
84050	DEBT RETIREMENT-PRINCIPLE	0	0	0	18,000	0	18,000	0
84100	INTEREST EXPENSE	0	0	0	8,582	0	8,582	0
86900	MISCELLANEOUS	0	0	0	500	0	500	0
	SUBTOTAL *****	0	0	0	27,082	0	27,082	0
	TOTAL EXPENDITURES *****	0	0	0	27,082	0	27,082	0

Decimal values have been truncated.

