



ANNUAL COMPREHENSIVE FINANCIAL REPORT
BOONE COUNTY, MISSOURI

YEAR ENDED DECEMBER 31, 2024

**BOONE COUNTY, MISSOURI
ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

For The Fiscal Year Ended December 31, 2024

*Report prepared and submitted by
Kyle Rieman
Boone County Auditor*

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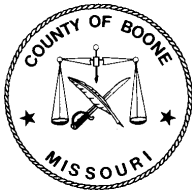
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Introductory Section



BOONE COUNTY AUDITOR KYLE RIEMAN

BOONE COUNTY GOVERNMENT CENTER

801 East Walnut, Room 304 • Columbia, MO 65201-4890 • (573) 886-4275 OFFICE • (573) 886-4280 FAX

June 30, 2025

Honorable County Commissioners and Citizens of
Boone County, Missouri:

The Annual Comprehensive Financial Report (ACFR) of Boone County, Missouri for the fiscal year ended December 31, 2024, is hereby submitted.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

RubinBrown, an independent certified public accounting firm, has issued unmodified (“clean”) opinions on Boone County, Missouri’s financial statements for the year ended December 31, 2024. The independent auditors’ report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditors’ report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Boone County, organized in 1821 under applicable state statutes, is located in the central part of the state. It occupies 685 miles and serves a population of approximately 190,000. Limited-scope policymaking and legislative authority is granted through state statutes and vested in the County Commission, which consists of a Presiding Commissioner and two Associate Commissioners, each of whom serves full time. As the governing body, the County Commission is responsible for a mix of legislative and administrative duties including passing ordinances (to the extent permitted by statute), adopting the annual budget, managing county property, appointing committees, and hiring and supervising departmental directors. The Presiding Commissioner is elected at large, and the two Associate Commissioners are each elected from within their respective district. Each serves a four-year term.

Operations of the County are carried out under the direction of various elected officials and appointed directors. In addition to the County Commissioners, other officials elected on a county-wide basis to four-year terms include the following: Assessor, Auditor, Collector of Revenue, County Clerk, Prosecuting Attorney, Public Administrator, Sheriff, Recorder of Deeds, and Treasurer. Operations of the 13th Judicial Circuit Court, which includes Boone and Callaway counties, are administered by an elected Circuit Court Clerk and elected judges.

The County provides a broad range of public services required by state law including: the 13th Judicial Circuit Court, the Prosecuting Attorney's Office, the Juvenile Office and Juvenile Detention center, the County Jail, law enforcement services for all unincorporated areas of the County, civil process service for the entire County, maintenance and retention of property records, assessment of all county property for taxing purposes, collection of property taxes for all political subdivisions within the County, voter registration and election services, maintenance of county roads, and various other public services.

Boone County's statutory *elective* form of government differs significantly from a charter form of government or a municipal council-manager form of government. Independent elected officials are directly accountable to the people of the County for carrying-out the statutory functions of their respective offices. The County Commission has no authority to impose its will on other elected officials, except through its exclusive control of county property and the adoption of the annual budget.

The County adopts an annual budget for all its governmental funds and proprietary (internal service) funds. Project-length budgets are prepared and approved for capital projects and neighborhood improvement district projects; unexpended and unencumbered appropriations for such project-length budgets are re-appropriated, as necessary, in successive annual budgets.

The County Commission approves the annual budget at the departmental object (or class) level. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at fiscal year-end, while open encumbrances are accounted for in designated accounts within each respective fund. Open encumbrances at fiscal year-end are not added to the subsequent year's budget.

The County's fiscal year is the calendar year and the annual budgetary process and timetable is governed by state statutes. Budgetary requests are due to the County Auditor by September 1st with a proposed comprehensive budget due from the County Auditor to the County Commission by November 15th. The County Commission may alter, modify, or change the proposed budget in any manner, except for the Court's budgets which may not be altered without the Court's consent or pursuant to mediation by the Judicial Finance Review Commission. The County Commission must comply with public notice and public hearing requirements and adopt the budget on or before January 10th; however, in a year in which a County Commissioner's new term of office begins (i.e., every odd-numbered year), the statutory deadline is extended to January 31st. However, the County Commission typically adopts the budget prior to December 31st of each year.

For financial reporting purposes, the *reporting entity* is comprised of all County funds, agencies, and departments that make up its legal entity. The County's reporting entity does not include any component units.

Local Economy

Boone County is situated in Central Missouri at the cross-roads of Interstate 70 and US Highway 63. It is a fast-growing county known for its highly educated work force, low cost of living, award-winning schools, and unique blend of rural and urban lifestyles. The County contains 685 square miles and includes six cities (Ashland, Centralia, Columbia, Hallsville, Rocheport, and Sturgeon), three towns (Harrisburg, Hartsburg, and McBaine) and other local communities (Midway, Prathersville, Wilton, and

Village of Pierpont). Over the past ten years, the County's annual population growth rate has consistently out-paced that of the state.

The local economy reflects a balanced mix of retail, education, insurance, light manufacturing, construction, and finance. The County's largest city and county seat, Columbia, serves as a regional commercial center for central Missouri. The County is also home to the flagship campus of the University of Missouri, Columbia College, and Stephens College. In addition, the County serves as a regional medical center. The largest employers in the County for 2024 and 2023 include the University of Missouri, University Hospital and Clinics, Veteran's United Home Loans, Columbia Public Schools, Harry S. Truman Veterans Hospital, City of Columbia, Boone Hospital Center, Shelter Insurance Companies, Joe Machens Dealerships, and Hubbell Power Systems. The County's varied economic base contributes to economic and employment stability. Although the County's unemployment rate increased significantly in 2020 to a high point of 8.5% in April because of the COVID-19 pandemic, it has steadily improved since. Boone County's rate of 2.4% at December 31, 2024 compares favorably with state and national rates of 3.7% and 4.1%, respectively.

Approximately 65.2% of the County's operating revenues are derived from local sales taxes. Sales tax revenue is inherently volatile with annual growth rates for the last fifteen years ranging between -3% (during the recession of 2008-2009) and +16% in 2021. In 2022 the growth rate was 6%. In April 2022, voters approved extending the local sales tax rates to remote e-commerce retail activity (referred to as a "use tax"), thus eliminating the unintended erosion of the County's sales tax base resulting from the expansive growth of untaxed e-commerce activity. This tax change became effective January 1, 2023 and is discussed more fully in the following section.

Long-term Financial Planning and Major Initiatives

Boone County has adopted a comprehensive set of financial policies, which are included in the annual budget document. These policies are intended to guide elected officials' decisions so as to ensure that county officials manage public funds in a manner that promotes transparency and accountability; ensures fiscal stability; protects and preserves public assets; and reduces risk and uncertainty while maintaining flexibility.

As noted above, Boone County is primarily dependent on local sales tax for its operating revenues within the major funds. Such dependence on an inherently volatile revenue source increases Boone County's financial risk. To mitigate this risk and ensure adequate cash flow, the County Commission adopted a fund balance policy which established a minimum unassigned fund balance of two months expenditures (or approximately 17%) for its major operating funds. Unassigned fund balance represents the spendable portion of fund balance that is not subject to restrictions, commitments, or assignments. Unassigned fund balance in the General Fund at year end totaled \$44.6 million, or 110% of general fund expenditures, which exceeds the minimum requirement. Within Boone County's other major operating funds, the Road and Bridge, Community Children's Services, 911/Emergency Management, Law Enforcement Training Center and Law Enforcement Services Funds resources are all legally restricted; as a result, the entire fund balance is reported as *restricted fund balance*. At the end of the fiscal year, fund balances for these major funds was \$36.0 million, \$9.2 million, \$42.0 million, \$11.0 million, and \$4.3 million, respectively; each of these fund balance amounts exceeds the minimum amount required by policy.

On June 21, 2018, in the *South Dakota v. Wayfair, Inc* case, the United States Supreme Court ruled that physical presence is no longer required for a state to impose sales and use tax on a remote seller. The Missouri General Assembly passed legislation in May 2021 requiring out-of-state retailers to collect and remit state and local sales taxes for out-of-state purchases (i.e., a “use tax”) and the Governor subsequently signed the bill into law, taking effect January 2023. This new law, however, requires voter approval of a “use tax” in order for *locally-enacted* sales taxes to be collected and remitted by out-of-state retailers. As noted above, voters approved a ballot measure in April 2022.

In addition to the County “use tax” collections beginning in January 2023, in April 2023, the citizens of Boone County also voted to implement a 3% sales tax on Marijuana sales. The county started receiving payments for the Marijuana sales tax in December of 2023.

Awards and Acknowledgements

The County’s ACFR for the fiscal year ended December 31, 2023, was awarded the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA). This was the 40th consecutive year the County has received this prestigious award. To be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized ACFR, whose contents conform to program standards. The report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one year only. We believe that our current ACFR will continue to meet the Certificate of Achievement Program requirements and we will be submitting it to the GFOA to determine its eligibility for another certificate.

I would like to recognize the County Commission and other elected officials for their part in planning and conducting the financial operations of the County. In addition, I want to express my appreciation to the staff members of the Boone County Auditor’s office who are primarily responsible for the preparation of this report.

Respectfully submitted,

S/S Kyle Rieman

Kyle Rieman
Boone County Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Boone County
Missouri**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

Christopher P. Morrill

Executive Director/CEO

BOONE COUNTY, MISSOURI

COUNTY OFFICIALS

For The Year Ended December 31, 2024

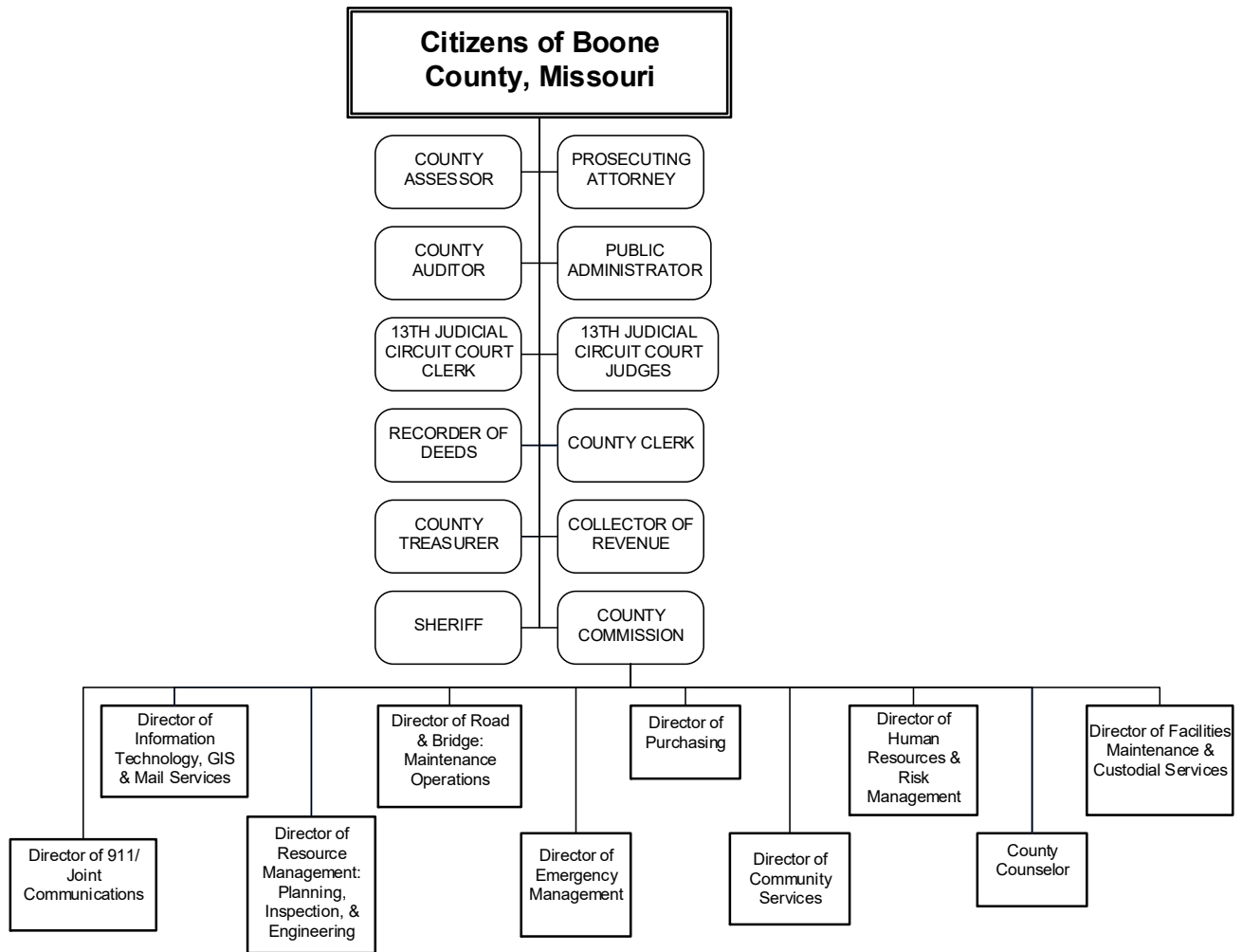
County Commission:

Presiding Commissioner Kip Kendrick
Commissioner - District I Justin Aldred
Commissioner - District II Janet Thompson

Circuit Clerk Sherry Terrell
Recorder of Deeds Bob Nolte
County Clerk Brianna L. Lennon
Prosecuting Attorney Roger Johnson
Sheriff Dwayne Carey
Auditor Kyle Rieman
Collector of Revenue Brian McCollum
Assessor Kenny Mohr
Treasurer Jenna Redel
Public Administrator Chimene Schwach

BOONE COUNTY, MISSOURI

ORGANIZATIONAL CHART FOR BOONE COUNTY, MISSOURI



Financial Section

Independent Auditors' Report

The County Commissioners
Boone County, Missouri

Report On The Audit Of The Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Boone County, Missouri, (the County) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2024, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis For Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities For The Audit Of The Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis Of Matter – Change In Accounting Principle

As discussed in Note 1p to the financial statements, during 2024 the County implemented the provisions of Governmental Accounting Standards Board Statement Number 101, *Compensated Absences*. Our opinions are not modified with respect to this matter.

Responsibilities Of Management For The Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities For The Audit Of The Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Budgetary Comparison Information, the Schedules of Selected Pension Information, and the Schedules of Selected Postemployment Healthcare Plan Information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial schedules and budgetary comparison information are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial schedules and the budgetary comparison information schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2025 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*, in considering the County's internal control over financial reporting and compliance.

RubinBrown LLP

June 30, 2025

BOONE COUNTY, MISSOURI

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the County's Annual Comprehensive Financial Report (ACFR) presents a narrative overview and analysis of the financial activities of Boone County, Missouri, for the fiscal year ended December 31, 2024. Readers are encouraged to consider the information presented here in conjunction with additional information provided in the letter of transmittal, located at the front of this report, along with the County's basic financial statements (including footnotes), which are presented in the following section.

Financial Highlights

- On a government-wide basis, Boone County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$263.0M. Of this amount, approximately \$46.2M is unrestricted and may be used to meet the government's on-going obligations to citizens and creditors.
- On a government-wide basis, Boone County's total net position increased by \$23.2M or 9.7% during the fiscal year. The cost of Boone County's governmental activities was \$104.5M and combined revenues, including program revenues and general revenues, totaled \$132.2M.
- At the close of the current fiscal year, Boone County's governmental funds reported combined ending fund balances of \$159.4M, an increase of \$27.3M in comparison with the prior year. Approximately 28% of the combined fund balances (\$44.6M) is available for spending at the government's discretion (*unassigned fund balance*).
- At the end of the current fiscal year, unrestricted fund balance (the total of the *committed, assigned, and unassigned components of fund balance*) for the General Fund was \$47.9M, or approximately 118% of total General Fund expenditures. Of this amount, \$936,000 was appropriated for spending in the FY 2024 budget (*assigned*), \$2.0M was set aside for open encumbrances (*assigned fund balance*), and \$335,000 was dedicated to one or more future non-recurring projects to be determined by the Commission at a future date (*committed fund balance*) resulting in \$44.6M *unassigned fund balance* in the General Fund.
- Boone County's total long-term liabilities increased by approximately \$13.8M. The increase is primarily attributable to an issuance of a special obligation bond of \$9.8M for the Law Enforcement Training Center construction. Also, a \$4.9M increase to Accrued Compensated Absences due to the implementation of GASB 101. The other post-employment benefits (OPEB) liabilities increased by approximately \$182,628. The County's lease liability decreased by approximately \$71,806 to \$511,431 as determined by GASB 87. In accordance with GASB 96 the county recorded a Subscription-Based Information Technology Arrangement (SBITA) liability of \$209,251 which decreased by \$106,205 in 2024.
- General fund revenues totaled \$47.0M, which were higher than revised budgetary estimates by \$5.1M, or 12.11%. Much of this difference is attributable to higher than anticipated investment income revenue based off current market valuations and higher than anticipated tax revenue.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

- General fund expenditures (GAAP basis) were \$40.7M. On a budgetary basis, the General fund expenditures totaled \$40.7M which resulted in a favorable budgetary variance of \$7.4M, or 15.31%.
- Fund balance in the General Fund increased by \$9.0M. Sales tax and use tax exceeded expectations by \$2.8M. The increase is also due to a \$2.0M gain in investment income.

Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to Boone County's basic financial statements. This Annual Comprehensive Financial Report (ACFR) includes supplementary information intended to furnish additional detail to support the basic financial statements themselves and is organized as follows:

- **Introductory Section**--includes the transmittal letter and general information;
- **Management Discussion and Analysis (MD&A)**, this part of the report;
- **The Basic Financial Statements**--consists of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) the notes to financial statements includes;
- **Required Supplementary Information**--includes budgetary comparison information for certain major funds and certain other required disclosures;
- **Other Supplementary Information**--includes combining statements for nonmajor governmental funds, internal service funds, and fiduciary funds, as well as budgetary comparison schedules for nonmajor special revenue, debt service, and capital project funds; and,
- **Statistical Information**--includes additional information intended to provide a context for understanding information presented in other sections of the report.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of Boone County's finances in a manner similar to a private-sector business, using a full accrual basis of accounting. These financial statements report information about the County as a whole and provide both long-term and short-term information about the County's overall financial condition. The two government-wide financial statements, **Statement of Net Position** and **Statement of Activities**, report Boone County's net position and how it has changed from the previous year. Boone County does not provide services through *business-type activities* (such as a public utility); consequently, only *governmental activities* are included in the County's financial statements.

The **Statement of Net Position** presents information on all of Boone County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Boone County is improving or deteriorating. (A ten-year history is presented in the statistical section of this report.)

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The **Statement of Activities** presents information showing how Boone County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). The Statement of Activities presents the various governmental activities of Boone County and the degree to which they are supported by charges for services, federal and state grants and contributions, tax revenues, and investment income.

The government-wide financial statements are the first statements included in the Basic Financial Statements tab section.

Fund Financial Statements

The second set of financial statements is the **Fund Financial Statements** which provide information about groupings of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Boone County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Boone County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- ***Governmental Funds.*** Governmental funds are used to account for governmental activities; however, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

As noted above, Boone County does not operate business-type activities; because of this, the government-wide financial statements reflect only those balances and results of operations pertaining to *governmental activities*. It is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Boone County maintains numerous individual governmental funds according to their type (general, special revenue, debt service, and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for funds that are considered to be a major fund. Financial information for all nonmajor funds is combined into a single aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Fund financial statements for governmental funds are prepared using a modified accrual basis of accounting which differs from the full-accrual basis of accounting used to prepare the government-wide financial statements. Because of the resulting differences, a reconciliation of the fund financial statements to the government-wide financial statements is provided.

- ***Proprietary Funds.*** Proprietary funds offer short-term and long-term financial information about the various internal services which the County provides through a business-type operation, using a full accrual basis of accounting. The County does not operate enterprise activities, where the customers are primarily external to the County, such as a public utility. Rather, the County operates several internal service activities, where the customers are internal County departments, such as Facilities Maintenance and Housekeeping and self-insured employee benefits.
- ***Fiduciary Funds.*** Fiduciary funds are used to account for resources held for the benefit of individuals or entities outside of the government. Fiduciary funds are not reported in the government-wide financial statements because the resources of those funds are not available to support Boone County's operations and services.

Boone County maintains three different types of fiduciary funds. The *pension trust fund* is used to report resources held in trust for retirees and beneficiaries covered by the *Boone County Matching Pension Plan*. *Private purpose trust funds* are used to report resources held in trust for maintenance and upkeep of private cemeteries and an educational scholarship fund where Boone County has been appointed trustee. *Custodial Funds* report resources held by Boone County in a custodial capacity for individuals, private organizations, and other governments.

Notes to the Financial Statements

The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning Boone County's budgetary compliance for the general fund and major special revenue funds as well as progress in funding its obligation to provide OPEB benefits to its employees.

The combining statements referred to earlier in connection with nonmajor governmental funds, internal service, and custodial funds are presented immediately following the required supplementary information, in the *other supplementary information* section.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Financial Analysis of the County as a Whole

As noted earlier, net position over time may serve as a useful indicator of a government's financial position. Boone County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$263.0M at the close of the most recent fiscal year.

Net Position

On a government-wide basis, the County's net position increased by \$23.2M over the previous year, as shown in the table below. A discussion and analysis of the various factors resulting in this increase are presented in the following section.

Boone County, Missouri Schedule of Net Position As of December 31, 2024

	2024 Governmental Activities	2023 Governmental Activities
Assets:		
Current and other assets	\$ 198,665,470	\$ 179,708,663
Capital assets, net	124,835,644	116,795,259
Total assets	323,501,114	296,503,922
Deferred Outflows of Resources		
Deferred outflow related to pension	4,140,239	4,276,150
Deferred outflow related to other post-employment benefit	226,967	81,034
Total deferred outflows of resources	4,367,206	4,357,184
Liabilities:		
Long-term liabilities outstanding	31,421,684	18,941,898
Other Liabilities	32,879,773	41,437,980
Total liabilities	64,301,457	60,379,878
Deferred Inflows of Resources:		
Deferred inflow related to pension	108,583	186,419
Deferred inflow related to other post-employment liability	84,633	55,359
Deferred inflow related to Leases	394,401	482,054
Total deferred inflows of resources	587,617	723,832
Net Position:		
Net investment in capital assets		
related debt	114,427,035	107,916,372
Restricted	102,340,039	92,498,458
Unrestricted	46,212,172	39,342,566
Total net position	\$ 262,979,246	\$ 239,757,396

BOONE COUNTY, MISSOURI

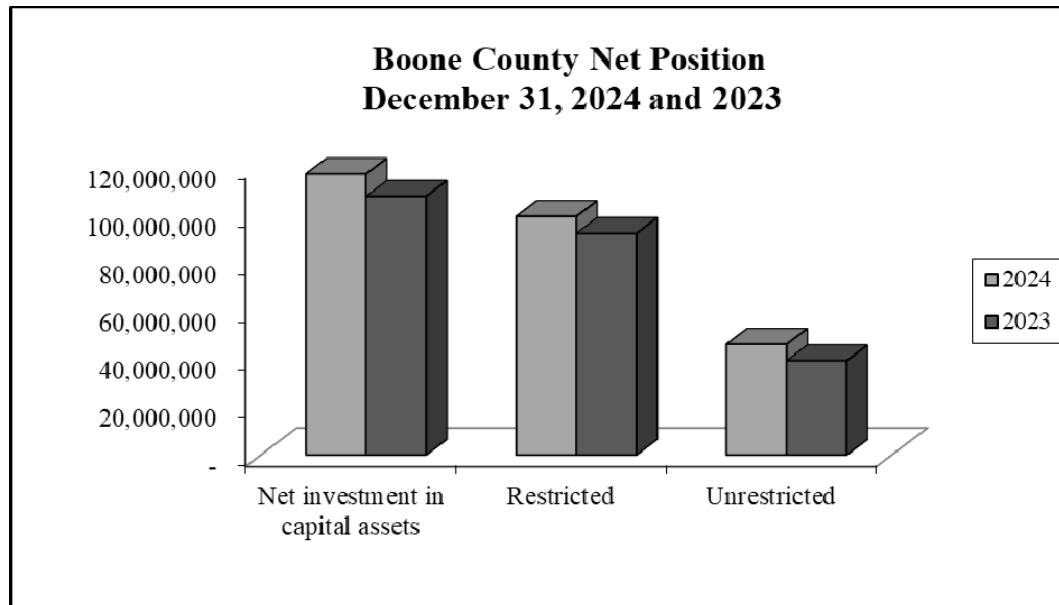
Management's Discussion And Analysis (*Continued*)

The increase in net position is primarily attributable to revenues exceeding expenses for the year, particularly for the General Fund, the Road & Bridge Fund, and 911/Emergency Management Fund. For the General Fund, sales tax revenue exceeded projections by \$2.8M and actual expenses were \$7.4M below the budget. For the Road & Bridge Fund, actual expenses were significantly below budget because of delays in road projects. For 911/Emergency Management, actual expenses were significantly below budget due to high staff vacancies and turnover combined with several large infrastructure improvement projects related to radio towers being delayed.

By far, the largest portion of the County's net position, or approximately 43.6%, reflects its net investment of more than \$114.4M in capital assets (i.e., land, buildings, construction in progress, machinery, equipment, vehicles, and infrastructure), less any related outstanding debt used to acquire these assets. Boone County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although Boone County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be liquidated for the liabilities.

An additional portion of Boone County's total net position (38.9%) represents resources that are subject to external restrictions on how they may be used; these restrictions total \$102.3M. The remaining balance of \$46.2M (17.5%) is unrestricted and may be used for any permissible county purpose or to meet the government's obligations to creditors.

The chart below shows the change in net position components from the prior fiscal year.



BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Governmental Activities

The schedule on the following page shows the revenues and expenses for the County's activities for the current fiscal year as compared to the previous fiscal year.

The County's total revenue on a government-wide basis was \$132.2M, an increase of \$18.6M over the previous fiscal year. The increase is primarily associated with an increase of \$7.2M in contract payments for American Rescue Plan Act and a \$4.0M payment received from the State of Missouri to help fund the Law Enforcement Training Center construction project. Sales and Use Tax also increased 4.5% from the previous year for an increase of \$3.4M

Taxes (all sources combined) comprise approximately 65.2% of total revenue, with Sales tax as the largest single source, accounting for 59.3% of all County revenue. Sales tax revenue is a primary source of operating revenue to the General Fund and the Road and Bridge Fund and it is the sole revenue source (other than investment income) to the Law Enforcement Services Fund, Community Children's Services Fund, and 911/Emergency Management Fund. As noted above, Sales tax revenue increased by 4.5% in 2024.

Charges for services account for approximately 11.5% of total revenue; grants and other support account for approximately 16.7% of total revenue. The remaining 6.6% of County revenues are derived from investment income, gains on sale of capital assets, and other revenue.

BOONE COUNTY, MISSOURI**Management's Discussion And Analysis (Continued)**

Boone County, Missouri
Changes in Net Position
For the Fiscal Years Ended December 31, 2024

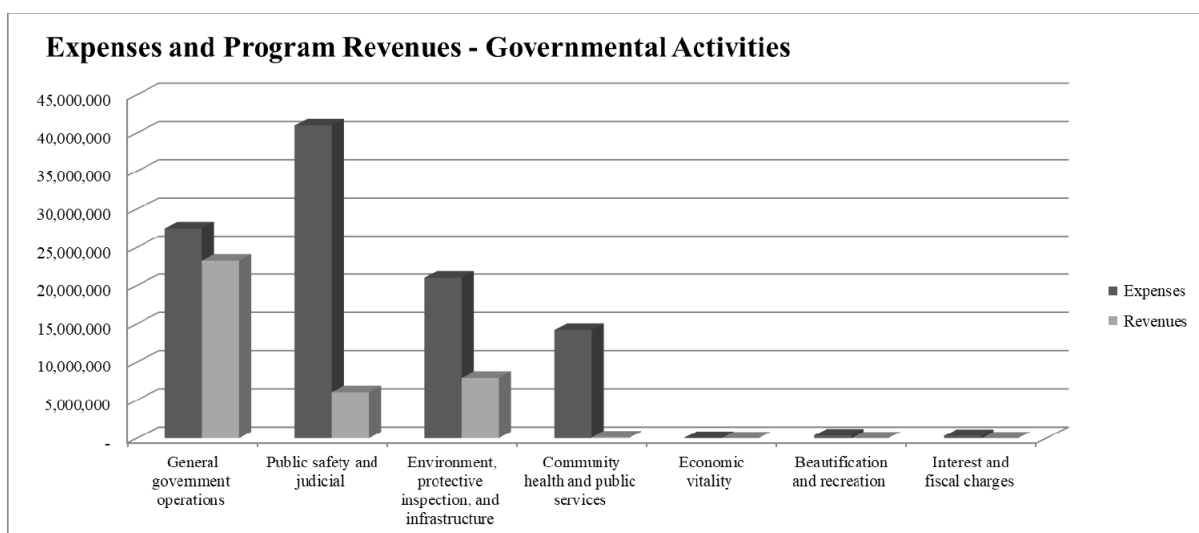
	2024	2023
	Governmental	Governmental
	Activities	Activities
Revenues:		
Program revenues:		
Charges for services	\$ 15,189,801	\$ 13,094,434
Operating grants and contributions	22,024,016	8,884,295
Capital grants and contributions	153,318	1,041,157
General revenues:		
Property taxes	6,965,585	6,959,330
Sales taxes	78,405,343	75,040,580
Franchise and other taxes	795,832	810,494
Investment income (loss)	7,708,234	7,106,486
Gain(loss) on sale of capital assets	(49,151)	63,294
Miscellaneous	975,101	549,986
Total revenues	<u>132,168,079</u>	<u>113,550,056</u>
Expenses:		
General government operations	27,503,981	18,140,559
Public safety and judicial	41,002,677	35,891,460
Environment, protective inspection, and infrastructure	21,015,822	20,293,592
Community health and public services	14,219,187	13,240,907
Economic vitality	63,000	58,000
Beautification and recreation	388,603	388,000
Interest and fiscal charges	333,858	335,723
Total expenses	<u>104,527,128</u>	<u>88,348,241</u>
Change in net position	27,640,951	25,201,815
Net position, beginning of year (as originally stated)	239,757,396	214,555,581
Restatement - Effect of Adoption of GASB 101	(4,419,101)	—
Net position, beginning of year (as restated)	235,338,295	214,555,581
Net position, end of year	<u>\$ 262,979,246</u>	<u>\$ 239,757,396</u>

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The total cost of all programs and services was \$104.5M, an increase of approximately \$16.2M over the previous year. The increase is primarily attributable to high inflation and ARPA spending. The County's expenses cover a broad range of services typically provided by county government. Public Safety and Judicial accounts for 39.2% of total expenses; Environment, Protective Inspection, Infrastructure (primarily road and bridge activities) accounts for 20.1% of total expense; General Government Operations accounts for 26.3%; and Community Health and Public Services account for 13.6% of total expenses. These areas also account for the largest burden on general tax revenues in the amount of \$36.0M (Public Safety and Judicial), \$19.7M (Environment, Protective Inspection and Infrastructure), \$14.1M (Community Health and Public Services), and \$26.0M (General Government).

The graph below shows the relationship of program revenues to functional area of expense for the year.



As previously noted, governmental activities increased the County's net position by approximately \$23.2M compared to an increase of \$25.2M the previous year and is primarily the result of ARPA revenue and Use tax. Also, revenues exceeding expenses in the Road & Bridge Fund and 911/Emergency Management Sales Tax Fund.

Financial Analysis of the County's Funds

As noted earlier, Boone County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As such, the focus of Boone County's governmental funds is significantly different than that of the government-wide financial statements. A discussion and analysis of the County's three types of fund financial statements (governmental funds, proprietary funds, and fiduciary funds) is presented on the following pages.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

General Fund and Other Governmental Funds

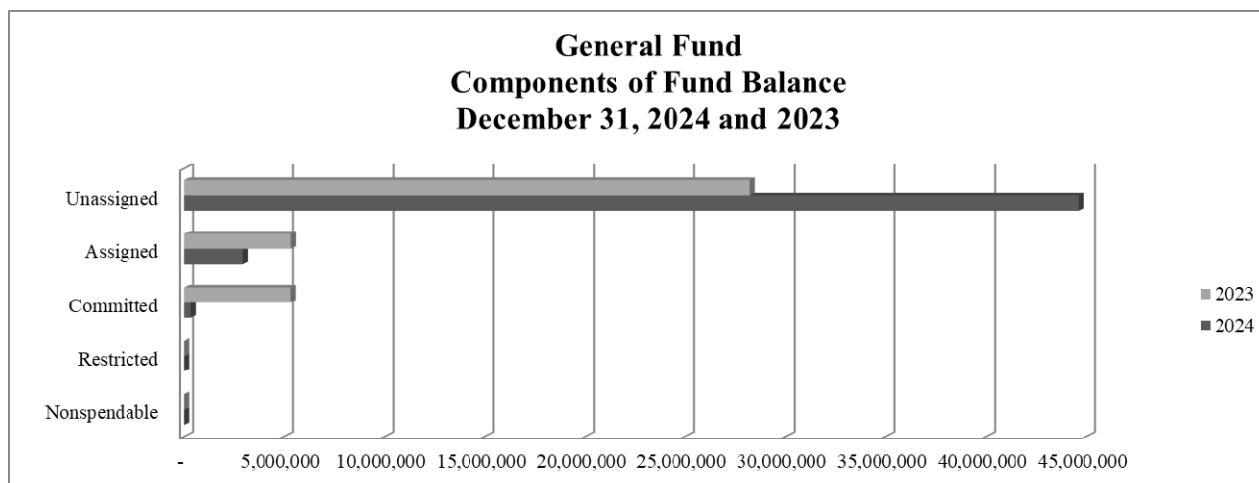
The focus of Boone County's *governmental funds* is to provide information on the inflows, outflows, and balances of resources that are available for spending as well as to demonstrate compliance with budgetary, statutory, and other legal requirements. Such information is useful in assessing Boone County's financing requirements. As a result, the fund financial statements reflect a *current financial resources* focus rather than a focus on *total economic resources*, which is used in the government-wide financial statements.

In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance which has not been limited to use for a particular purpose by either an external party or by Boone County itself.

At the end of the fiscal year, Boone County's governmental funds reported combined fund balances of \$159.4M, an increase of \$27.3M in comparison with the prior year. Approximately 28% (\$44.6M) of total fund balances constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is either *nonspendable*, *restricted*, *committed*, or *assigned*, with the largest amount (72.0%) classified as *restricted*.

At the end of the fiscal year, total fund balance in the General Fund increased by \$8,972,648 for a total of approximately \$47.9M. Of the General Fund balance, \$936,000 was appropriated in the following year's budget and \$2.0M was set aside for open encumbrances; therefore, these amounts are classified as *assigned fund balance*. The unassigned fund balance of the General Fund was \$44.6M at the end of the fiscal year. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total General Fund expenditures; unassigned fund balance represents approximately 110% of total General Fund expenditures.

The chart below provides a comparison of fund balance components for the General Fund for the most recent two fiscal years.



BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The Road and Bridge Fund, a major fund, provides financing for roadway infrastructure maintenance activities, pavement preservation activities, distributions to local cities and a special road district, as well as limited, small-scale road improvements. The \$6.9M increase in fund balance is primarily due to road projects being delayed due to easement acquisitions and increases in Sales and Use taxes. Externally imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

The Community Children's Services Fund was a new major fund in 2013. This fund was created to account for the permanent one-quarter cent sales tax approved by voters that became effective April 1, 2013. The \$1.0M decrease in fund balance is due to sales tax revenues received in a prior year being spent in the current year. Externally imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

The 911/Emergency Management Sales Tax Fund was a new major fund in 2013. This fund was created to account for the permanent three-eighths cent sales tax approved by voters that became effective October 1, 2013. The county issued special revenue bonds in January 2015 to fund the construction of the new facility which was completed in late 2016. Operational activities were moved to the new facility in 2017. The \$4.7M increase in fund balance is the result of revenues exceeding expenditures due to higher than anticipated sales tax revenue and unexpected savings in salaries and wages due to turnover and vacancies. Externally imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

The fund balance in the Law Enforcement Services Fund, a major fund, decreased by approximately \$2.0M. This decrease is primarily due to an operating transfer out to fund part of the construction for the Law Enforcement Training Center. Externally imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

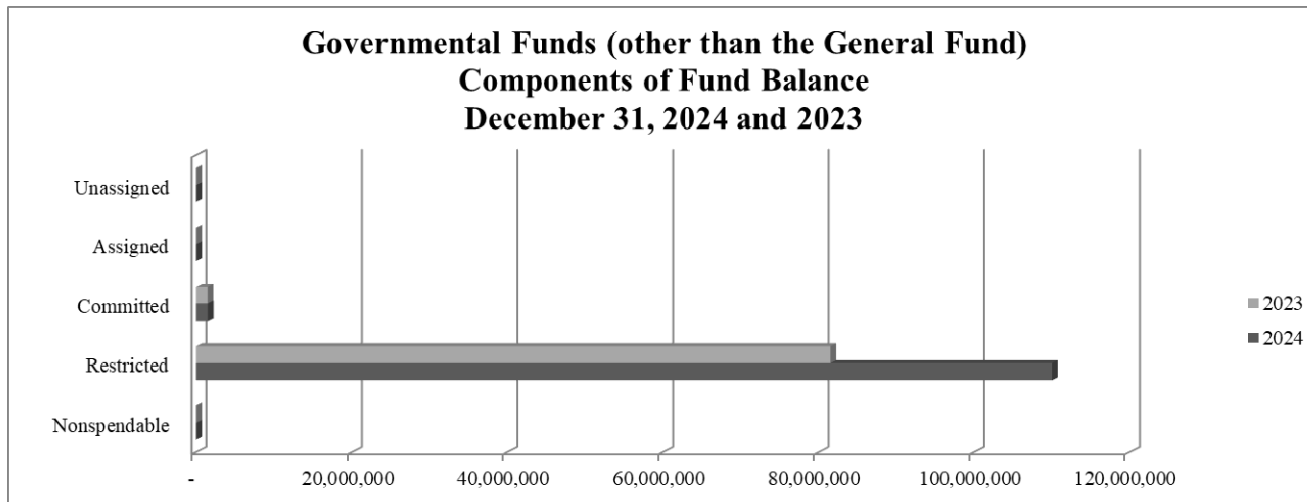
The Law Enforcement Training Center Capital Project Fund was established in 2024 for the construction and equipping of the Law Enforcement Training Center. During 2024, the county issued \$9.8M in Special Obligation bonds to construct the facility and transfer \$2.8M from the Law Enforcement Services Fund. Externally imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

Fund balances in the County's non-major governmental funds, all combined, totaled \$9.0M at year end. The \$1.3M decrease is due to expenditures exceeding revenues. Of the \$9.0M total fund balance, approximately \$7.5M, or 83% is subject to externally imposed restrictions.

The chart on the following page provides a comparison of fund balance components for all governmental funds combined other than the General Fund. The increase in restricted fund balance is primarily the result of increased fund balances in the Road & Bridge Fund, and the 911/Emergency Management Sales Tax Fund.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)



Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

As previously noted, the County does not operate enterprise funds; however, it does utilize several internal service funds to account for services provided to county departments on a cost recovery basis. At the end of the fiscal year, total unrestricted net position of \$8.6M for the County's various internal service funds were comprised of the following:

• Self-Insured Health Plan:	\$ 2,433,305
• Self-Insured Dental Plan:	\$ 353,733
• Facilities and Grounds:	\$ 1,183,445
• Building/Ground Capital Repair and Replacement:	\$ 1,726,724
• Building Utilities:	\$ 204,777
• Health Facility Capital Repair and Replacement-	
Family Health Center Unit:	\$ 7,331
Health Department Unit:	\$ 33,150
• Public Works Capital Repair and Replacement:	\$ 2,251,582
• ECC Capital Repair and Replacement:	\$ 383,109

Fiduciary Funds

The County maintains a fiduciary fund for the assets of the pension trust fund for Boone County Matching Pension Plan for county employees. At the end of the current fiscal year, the net position of the pension fund totaled approximately \$5.4M, representing an increase of approximately \$.7M, or +14.5%, in comparison to the previous year. The increase is due to an increase in investment income and benefit disbursements exceeding employer contributions.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The County is trustee for three private-purpose trust funds. At the end of the current fiscal year, net position of the trust funds totaled approximately \$65,972 representing a decrease of approximately \$8,097 in comparison to the previous year. The change is due to expenses exceeding investment income.

The County holds financial assets in numerous custodial funds. The most common use of custodial funds is to account for pass-through activity associated with property tax collection and distribution; however, the County administers numerous custodial funds for various other purposes such as pass-through criminal costs, inmate funds, and unclaimed fees. At the end of the fiscal year, the combined total assets of the custodial funds totaled approximately \$255.5M.

The County holds money as a custodian or agent for numerous custodial investment funds. These monies are held for individuals, for other governmental units, or private organizations for the purposes of investing in an external investment pool. At the end of the fiscal year, the combined gross assets of the custodial investment funds totaled approximately \$44.9M.

The combined total assets of Custodial Funds and Custodial Investment Funds was \$300.4M at fiscal year end.

General Fund Budgetary Highlights

The final budget for the County's General Fund represents the original budget plus any supplemental appropriations approved during the year, combined with transfers of budgeted funds between departments and accounts. Prior year encumbrances are accounted for in designated accounts within each respective fund and are not added to the subsequent year's budget. Supplemental appropriations to the General Fund for the year totaled approximately \$760,205 and represent budgetary increases associated with various grants and contracts received during the year as well as increases to re-appropriate the unexpired balances of various grants where the grant year does not align with the County's fiscal year.

Several revenue sources exceeded budgetary estimates, these included property taxes; sales taxes; building permit fees; and real estate recording fees. This contributed to an overall favorable budget variance of 12.1%. This is mainly due to the positive budget variance from the current market valuation of the County's investments, which in turn reflect a gain. Change in Fair Value of Investments is not budgeted as the County would only recognize gains if the investments were redeemed before maturity, which is unlikely. Higher than expected sales tax revenue contributed to the high percentage of actual over budgeted revenue. Actual spending was less than budgeted, representing 85% of the budget. Appropriate adjustments, if needed, were implemented in the Fiscal Year 2025 budget process, depending on the causal factors of these variances. Actual spending in the General Fund is consistently less than budget due to the unspent emergency appropriations and miscellaneous savings across a variety of departments and accounts. Sheriff and Corrections operations experienced high turnover and vacancies that contributed to significant budget variances. Given that it is not legally permissible for County spending to exceed budgetary amounts, spending variances will always be favorable.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Capital Assets and Debt Administration

Capital Assets

At the close of the fiscal year, the County's investment in a broad range of capital assets, including infrastructure assets (net of accumulated depreciation) totaled approximately \$124.8M. This amount represents a net increase of approximately \$8.0M or 6.8%, in comparison to the previous year. Detailed information is provided in the schedule on the following page.

Boone County, Missouri
Schedule of Changes in Capital Assets,
Net of Accumulated Depreciation
December 31, 2024

	2024		2023
	Governmental		Governmental
	Activities		Activities
Land	\$ 7,343,333	\$	7,168,333
Land-Infrastructure	11,352,731		11,239,802
Construction in progress	11,323,011		5,360,646
Construction in progress - Intangibles	70,661		52,274
Construction in progress-Infrastructure	120,067		102,947
Works of art	125,228		125,228
Buildings and improvements	44,530,138		44,474,734
Vehicles and equipment	14,193,971		12,156,965
Office furniture and equipment	1,234,537		1,490,243
Infrastructure	33,893,232		33,786,358
Intangible right to use leases - land & buildings	454,572		531,169
SBITA	194,163		306,560
Total capital assets	\$ 124,835,644	\$	116,795,259

For government-wide financial presentation, all depreciable capital assets were depreciated from acquisition date to the end of the current fiscal year. Fund financial statements, however, reflect capital asset purchases as expenditures and ignore depreciation. Depreciation expense of \$6.6M was recognized in the government-wide financial statements for fiscal year 2024; this compares to \$6.0M for the previous year.

Capital asset additions in the current year totaled approximately \$15.2M. Capital asset retirements and disposals in the current year totaled approximately \$529,200 (net of accumulated depreciation) and consisted primarily of vehicles, office furniture, equipment, and infrastructure.

Additional information on Boone County's capital assets can be found in footnote 7 on page 53 of this report.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Long-term Debt

The schedule on the following page summarizes the changes in net outstanding debt. As previously noted, the County does not report business type activities; accordingly, all debt is attributable to governmental activities.

Boone County, Missouri Schedule of Changes in Net Outstanding Debt December 31, 2024

	Fiscal Year 2024	Fiscal Year 2023
Governmental Activities		
General Obligation Debt	\$ 678,238	918,216
Special Obligation Debt	17,320,000	9,350,000
Unamortized premiums	570,298	183,950
Accrued compensated absences	6,859,207	1,764,279
Total	<u>\$ 25,427,743</u>	<u>12,216,445</u>

At the end of the current fiscal year, the County had long-term liabilities for governmental activities in the amount of \$25.4M, which reflects a increase of \$14.5M in comparison to the previous year. The increase is due to the issuance of a Special Obligation bond for the construction on the Law Enforcement Training Center and the issuance of GASB 101, which increased the amount of Accrued Compensated Absences the county much recognize. Of the total outstanding debt amount, \$17.3M, or 68%, are special obligation bonds being retired through special revenue fund appropriations. Approximately \$678,238, or 3%, are general obligation bonds issued for the Neighborhood Improvement District program and are being retired through special assessments. Accrued compensated absences liability accounts for 27% of total long-term debt at approximately \$6.9M. Additional information on Boone County's long-term debt can be found in footnote 10 on page 56 of this report.

Economic Outlook

The County's unemployment rate of 2.4% compares favorably to the state and federal rates of 3.7% and 4.1%, respectively (published rates as of December 31, 2024). With a population of approximately 192,154 (2024 estimate), Boone County ranks behind seven of Missouri's 115 counties as well as the city of Saint Louis (which is a city-not-within-a-county). Boone County has experienced population growth of approximately 10% over the past decade which compares to 2.6% population growth for the state for the same period. Boone County is one of Missouri's fastest growing communities.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The local economy continues its steady return to pre-pandemic conditions and activity levels. During 2022, the County experienced significant increases in sales tax, largely attributable to inflationary price increases unlike anything experienced over the past 40 years. In 2023, sales tax levels returned to pre-pandemic levels with only a 1.5 % increase for the year. However, the addition of Use tax that was approved in 2022 and started in 2023 has largely increased the county's revenue compared to the previous year. In 2024, sales tax amounts exceeded expectations with a 4.74% increase compared to 2023. The county has set flat revenue expectations for 2025 due to increased uncertainty with tariffs and grants.

The County has received approximately \$35M American Rescue Plan in direct assistance from the federal government and this is expected to have a significant positive impact on the local community. All the money has been awarded by the County Commission by the end of 2024 and will be spent by the end of 2026.

Requests for Information

This financial report is designed to provide a general overview of the finances of Boone County, Missouri, for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be directed to the office of Boone County Auditor, Roger B. Wilson Government Center, 801 E. Walnut, Room 304, Columbia, MO 65201.

Basic Financial Statements

BOONE COUNTY, MISSOURI

STATEMENT OF NET POSITION
December 31, 2024

		Governmental Activities
<hr/>		
ASSETS		
Cash and cash equivalents	\$	36,139,156
Investments		141,413,447
Accrued interest		774,078
Accounts receivable		1,047,491
Commissions receivable		542,820
Property taxes receivable, net		1,020,118
Assessments receivable		389,531
Sales taxes receivable		15,929,050
Lease receivable		440,188
Due from other governments		967,765
Prepaid items		1,826
Capital assets, net:		
Nondepreciable		30,335,031
Depreciable		93,851,878
Intangible right to use asset - leases		454,572
Intangible right to use asset - SBITA		194,163
Total assets		<hr/> 323,501,114 <hr/>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflow related to pension		4,140,239
Deferred outflow related to other post-employment benefit		226,967
Total deferred outflows of resources		<hr/> 4,367,206 <hr/>

BOONE COUNTY, MISSOURI

STATEMENT OF NET POSITION (Continued)
December 31, 2024**LIABILITIES**

Accounts payable	4,638,101
Wages payable	1,506,533
Accrued liabilities	177,236
Due to others	594,870
Estimated liability for claims incurred but not paid	207,282
Unearned revenue	21,914,759
Interest payable	83,517
Due within one year:	
Accrued compensated absences	2,382,000
Bonds payable	1,144,902
Lease payable	75,119
SBITA	111,623
Other post-employments liability	77,616
Due in more than one year:	
Accrued compensated absences	4,477,207
Bonds payable	17,423,634
Lease payable	436,312
SBITA	97,628
Net pension liability	8,019,635
Other post-employments liability	933,483
Total liabilities	<u>64,301,457</u>

DEFERRED INFLOWS OF RESOURCES

Deferred inflow related to pension	108,583
Deferred inflow related to other post-employment liability	84,633
Deferred inflow related to leases	394,401
Total deferred inflows of resources	<u>587,617</u>

NET POSITION

Net investment in capital assets	114,427,035
Restricted for:	
Debt service	765,734
Capital projects	2,850,030
Roads and Bridge Infrastructure	36,010,939
Community Health	9,216,683
Law Enforcement Services	46,317,511
Statutory restrictions	7,179,142
Unrestricted	46,212,172
Total net position	<u>\$ 262,979,246</u>

BOONE COUNTY, MISSOURI

STATEMENT OF ACTIVITIES For The Year Ended December 31, 2024

Function/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Change in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
					Governmental Activities
GOVERNMENTAL ACTIVITIES:					
General government operations	\$ 27,503,981	\$ 12,885,147	\$ 10,398,172	\$ —	\$ (4,220,662)
Public safety and judicial	41,002,677	1,512,658	4,543,834	—	(34,946,185)
Environment, protective inspection and infrastructure	21,015,822	685,817	7,065,209	153,318	(13,111,478)
Community health and public services	14,219,187	106,179	16,801	—	(14,096,207)
Economic vitality	63,000	—	—	—	(63,000)
Beautification and recreation	388,603	—	—	—	(388,603)
Interest and fiscal charges	333,858	—	—	—	(333,858)
Total	<u>104,527,128</u>	<u>15,189,801</u>	<u>22,024,016</u>	<u>153,318</u>	<u>(67,159,993)</u>
 GENERAL REVENUES:					
Property taxes				\$	6,965,585
Sales taxes					78,405,343
Franchise and other taxes					795,832
Investment revenue					7,708,234
Loss on sale of capital assets					(49,151)
Miscellaneous					975,101
Total general revenues					<u>94,800,944</u>
Change in net position					27,640,951
NET POSITION -- beginning of year (as originally stated)					239,757,396
RESTATEMENT - Effect of Adoption Of GASB 101 (Note 1)					(4,419,101)
NET POSITION -- beginning of year (as restated)					235,338,295
NET POSITION -- end of year				\$	<u>262,979,246</u>

BOONE COUNTY, MISSOURI

BALANCE SHEET - GOVERNMENTAL FUNDS December 31, 2024

	Major Funds							Nonmajor	Total
	General Fund	Road & Bridge Fund	Community Children's Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	Law Enforcement Training Center Fund	Recovery Act Stimulus Fund	Governmental Funds	Governmental Funds
ASSETS									
Cash and cash equivalents	\$ 32,783,391	\$ 1,496,442	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1,859,323	\$ 36,139,156
Investments	9,548,857	30,554,988	8,560,443	39,499,170	3,504,175	11,526,756	22,005,125	6,649,337	131,848,851
Accrued interest	381,367	106,315	31,940	135,675	19,191	35,498	—	31,093	741,079
Accounts receivable	255,855	7,318	200	199	—	—	—	678,678	942,250
Commissions receivable	295,803	1,383	—	—	—	—	—	245,634	542,820
Property taxes receivable	704,133	336,979	—	—	—	—	—	—	1,041,112
Assessments receivable	—	—	—	—	—	—	—	389,531	389,531
Sales taxes receivable	5,557,425	4,288,597	2,146,990	2,807,053	1,128,985	—	—	—	15,929,050
Lease Receivable	410,393	—	—	—	—	—	—	—	410,393
Due from other funds	432,312	—	—	—	—	—	—	—	432,312
Due from other governments	570,669	227,799	—	56,038	—	—	—	113,259	967,765
Advance to other funds	39,212	—	—	—	—	—	—	—	39,212
Prepaid items	200	—	—	—	—	—	—	1,626	1,826
Total assets	50,979,617	37,019,821	10,739,573	42,498,135	4,652,351	11,562,254	22,005,125	9,968,481	189,425,357
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	1,186,341	619,695	1,501,441	272,399	213,793	526,747	90,466	84,875	4,495,757
Wages payable	898,037	168,061	19,416	228,094	86,950	—	—	48,854	1,449,412
Accrued liabilities	115,195	17,239	2,033	23,396	8,343	—	—	4,909	171,115
Due to other funds	—	673	—	—	—	—	—	431,639	432,312
Due to others	387,079	206,133	—	—	—	—	—	1,658	594,870
Advance from other funds	—	—	—	—	—	—	—	39,212	39,212
Unearned revenues	—	—	—	—	—	—	21,914,659	—	21,914,659
Total liabilities	2,586,652	1,011,801	1,522,890	523,889	309,086	526,747	22,005,125	611,147	29,097,337
Deferred Inflows of Resources:									
Unavailable revenue - property taxes, special assessments, and admin fees	135,338	54,437	—	—	—	—	—	376,874	566,649
Lease related	366,405	—	—	—	—	—	—	—	366,405
Total deferred inflow of resources	501,743	54,437	—	—	—	—	—	376,874	933,054
Fund balances:									
Nonspendable	200	—	—	—	—	—	—	1,626	1,826
Restricted	—	35,953,583	9,216,683	41,974,246	4,343,265	11,035,507	—	7,495,113	110,018,397
Committed	335,000	—	—	—	—	—	—	1,483,721	1,818,721
Assigned	2,936,775	—	—	—	—	—	—	—	2,936,775
Unassigned, reported in:									
General fund	44,619,247	—	—	—	—	—	—	—	44,619,247
Total fund balances	47,891,222	35,953,583	9,216,683	41,974,246	4,343,265	11,035,507	—	8,980,460	159,394,966
Total liabilities, deferred inflows of resources and fund balances	\$ 50,979,617	\$ 37,019,821	\$ 10,739,573	\$ 42,498,135	\$ 4,652,351	\$ 11,562,254	\$ 22,005,125	\$ 9,968,481	\$ 189,425,357

BOONE COUNTY, MISSOURI

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION December 31, 2024

Total fund balance-- total governmental funds	\$	159,394,966
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Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities (excluding internal service fund capital assets) are not financial resources and, therefore, are not reported in the fund financial statements.	124,395,671
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Some of the County's property taxes and special assessments will be collected after the 60-day availability period and are deferred in the fund financial statements. However, revenue for this amount is recognized in the government-wide financial statements, net of allowance for uncollectible amounts.	545,656
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Internal service funds are used by management to charge the cost of building and custodial maintenance and self-insurance to the individual governmental funds, generally on a cost-reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	8,577,156
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Certain deferred outflows and inflows of resources related to pensions and leases represent a consumption or acquisition of net position in a future period and therefore are not reported in the funds

Deferred outflow related to pension investment return	4,140,239
Deferred inflows of resources related to pensions	(108,583)

Long-term liabilities, including leases, applicable to the County's governmental activities (excluding internal service fund accrued compensated absences) are not due and payable in the current period and, accordingly, are not reported as liabilities within the fund financial statements. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities -- both current and long-term -- are reported on the government-wide statement of net assets. Discounts and premiums are reported in the governmental fund financial statements when the debt was issued, whereas these amounts are deferred and amortized over the life of the debt as an adjustment to interest expense on the government-wide financial statements. Net pension obligations are not due and payable in the current period and, therefore, are not reported in the funds.

Balances as of December 31, 2024 are:

Bonds payable	(17,998,238)
Leases payable, net	(381,587)
SBITA, net	(209,251)
Accrued interest on long-term debt	(83,517)
Unamortized premiums	(570,298)
Accrued compensated absences	(6,703,333)
Net Pension Liability	(8,019,635)

Total net position -- governmental activities -- statement of net position	\$	<u>262,979,246</u>
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BOONE COUNTY, MISSOURI

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS For The Year Ended December 31, 2024

	Major Funds							Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Road & Bridge Fund	Community Children's Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	Law Enforcement Training Center Fund	Recovery Act Stimulus Fund		
REVENUES									
Property taxes	\$ 4,888,916	\$ 2,079,743	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 6,968,659
Assessments	—	—	—	—	—	—	—	66,677	66,677
Sales taxes	26,015,102	22,038,026	10,643,683	14,157,959	5,543,803	—	—	6,770	78,405,343
Other taxes	100,598	—	—	—	—	—	—	—	100,598
Licenses and permits	806,507	25,691	—	—	—	—	—	73,853	906,051
Intergovernmental	3,296,026	3,373,802	—	151,091	—	4,000,000	9,726,724	564,251	21,111,894
Charges for services	4,866,332	30,521	—	385	30	—	—	7,312,488	12,209,756
Fines and forfeitures	12,237	—	—	—	—	—	—	26,555	38,792
Investment income (loss)	2,824,366	1,342,174	423,138	1,681,782	267,563	350,115	—	407,605	7,296,743
Interfund services provided	3,958,320	37,465	—	—	—	—	—	40,465	4,036,250
Miscellaneous:									
Other	273,718	25,065	172,594	14,458	6,023	—	—	483,243	975,101
Total revenues	47,042,122	28,952,487	11,239,415	16,005,675	5,817,419	4,350,115	9,726,724	8,981,907	132,115,864
EXPENDITURES									
Current:									
General government operations	12,323,018	—	—	—	—	—	7,186,260	6,478,054	25,987,332
Public safety and judicial	22,245,576	—	—	8,543,521	4,661,217	—	—	533,314	35,983,628
Environment, protective inspection, and infrastructure	1,774,000	17,895,095	—	—	—	—	—	17,282	19,686,377
Community health and public services	2,039,034	—	11,885,019	—	—	—	—	218,694	14,142,747
Economic vitality	63,000	—	—	—	—	—	—	—	63,000
Interfund services used	35,939	690,000	388,603	624,422	—	—	40,464	2,256,822	4,036,250
Capital outlay	2,146,573	3,784,489	8,576	1,155,343	368,623	6,391,542	—	706,547	14,561,693
Debt service:									
Principal retirement	50,215	7,733	—	97,972	—	—	—	723,627	879,547
Interest and fiscal charges	4,294	467	—	13,215	—	—	—	260,568	278,544
Total expenditures	40,681,649	22,377,784	12,282,198	10,434,473	5,029,840	6,391,542	7,226,724	11,194,908	115,619,118
REVENUES OVER (UNDER) EXPENDITURES	6,360,473	6,574,703	(1,042,783)	5,571,202	787,579	(2,041,427)	2,500,000	(2,213,001)	16,496,746
OTHER FINANCING SOURCES (USES)									
Transfers in	7,524,137	—	—	—	—	7,833,136	—	929,536	16,286,809
Transfers out	(5,007,530)	—	—	(871,061)	(2,833,136)	(5,000,000)	(2,500,000)	(75,082)	(16,286,809)
Issuance of special obligation bonds	—	—	—	—	—	9,815,000	—	—	9,815,000
Premium on issuance of special obligation bonds	—	—	—	—	—	428,798	—	—	428,798
Issuance of general obligation bonds	—	—	—	—	—	—	—	17,282	17,282
Insurance proceeds	70,780	23,652	—	—	—	—	—	—	94,432
Sale of capital assets	24,788	334,188	—	—	84,527	—	—	—	443,503
Total other financing sources (uses)	2,612,175	357,840	—	(871,061)	(2,748,609)	13,076,934	(2,500,000)	871,736	10,799,015
NET CHANGE IN FUND BALANCES	8,972,648	6,932,543	(1,042,783)	4,700,141	(1,961,030)	11,035,507	—	(1,341,265)	27,295,761
FUND BALANCES, beginning of year	38,918,574	29,021,040	10,259,466	37,274,105	6,304,295	—	—	10,321,725	132,099,205
FUND BALANCES, end of year	\$ 47,891,222	\$ 35,953,583	\$ 9,216,683	\$ 41,974,246	\$ 4,343,265	\$ 11,035,507	\$ —	\$ 8,980,460	\$ 159,394,966

BOONE COUNTY, MISSOURI

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES For The Year Ended December 31, 2024

Net change in fund balances -- governmental funds-- statement of revenues, expenditures, and changes in fund balances \$ 27,295,761

Amounts reported for governmental activities in the statement of net assets are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets that meet the capitalization threshold is allocated over their estimated useful lives and recorded as depreciation expense. This is the amount by which such capital outlays (\$14,861,829) exceeded depreciation expense (\$6,602,192) in the current period. 8,259,637

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, contributed capital assets) is to increase net assets. (375,882)

Revenues in the statement of activities (net of allowance for uncollectible amounts) that do not provide current financial resources are not reported as revenues in the fund financial statements. This amount represents the extent to which revenues not providing current financial resources in the current fiscal year exceeded revenues not providing current financial resources in the prior fiscal year (which are recognized in the fund financial statements in the current year). 1,736,056

Internal service funds are used by management to charge the cost of building and custodial maintenance and self-insurance to the individual governmental funds. The net income of internal service funds attributable to governmental activities is reported on the statement of activities. 1,837,112

Governmental funds report repayment of principal on bonds payable and capital leases as an expenditure. However, repayment of principal is not recognized as an expense in the statement of activities; instead, it reduces the liability in the statement of net assets. (10,261,080)
Debt issued during the current year 879,547
Annual principal payments on bonds payable and leases

Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues.

This adjustment combines the net changes of the following:
Accrued compensated absences (498,001)
Accrued interest on bonds (15,491)
Premiums on debt issuances, net of amortization 14,150
Pension related amounts, pension expense (1,230,858)
(1,730,200)

Change in net position -- governmental activities -- statement of activities \$ 27,640,951

BOONE COUNTY, MISSOURI

STATEMENT OF NET POSITION - PROPRIETARY FUNDS**December 31, 2024**

	<u>Governmental Activities—Internal Service Funds</u>
ASSETS	
Current assets:	
Investments	\$ 9,564,596
Accrued interest	32,998
Accounts receivable	105,241
Total current assets	<u>9,702,835</u>
Noncurrent assets:	
Capital assets, net	257,844
Construction in progress	60,062
Intangible right to use asset-leases, net	122,067
Lease receivable, net	29,795
Total noncurrent assets	<u>469,768</u>
Total assets	<u>10,172,603</u>
DEFERRED OUTFLOWS	
Deferred Outflows, changes in assumptions to other post-employment benefit	<u>226,967</u>
LIABILITIES	
Current liabilities:	
Accounts payable	142,344
Wages payable	57,121
Compensated absences	155,874
Accrued liabilities	6,121
Estimated liability for claims incurred but not paid	207,282
Unearned revenue	100
Total current liabilities	<u>568,842</u>
Long-term liabilities:	
Lease payable	129,844
Other post-employment benefit	1,011,099
Total noncurrent liabilities:	<u>1,140,943</u>
Total liabilities	<u>1,709,785</u>
DEFERRED INFLOWS	
Deferred Inflows, changes in assumptions to other post-employment benefit	84,633
Deferred Inflows, leases	27,996
Total deferred inflows:	<u>112,629</u>
NET POSITION	
Investment in capital assets	257,844
Unrestricted	<u>8,319,312</u>
Total net position	<u>\$ 8,577,156</u>

BOONE COUNTY, MISSOURI

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS****For The Year Ended December 31, 2024**

	Governmental Activities—Internal Service Funds
OPERATING REVENUES	
Charges for services	\$ 9,450,355
Miscellaneous	425,771
Total operating revenues	<u>9,876,126</u>
OPERATING EXPENSES	
Salaries and employee benefits	1,491,972
Supplies, services, and other charges	1,630,507
Claims expense	3,782,621
Professional services	31,400
Administrative fees	1,397,310
Other post-employment benefit expense	65,969
Amortization	22,624
Depreciation	24,333
Total operating expenses	<u>8,446,736</u>
Operating income (loss)	<u>1,429,390</u>
NONOPERATING REVENUES (EXPENSES)	
Interest expense-leases	(3,769)
Investment income	411,489
Total nonoperating revenues (expenses)	<u>407,720</u>
Income before capital contributions and transfers	1,837,110
Change in net position	1,837,110
Net position, beginning of year	<u>6,825,372</u>
Effect Of Adoption Of GASB Statement No. 101 (Note 1)	(85,326)
NET POSITION, beginning of year, restated	<u>6,740,046</u>
Net position, end of year	<u>\$ 8,577,156</u>

BOONE COUNTY, MISSOURI

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
For The Year Ended December 31, 2024

	Governmental Activities—Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 9,851,500
Other operating cash receipts	4,076
Payments to employees	(1,455,075)
Payments to suppliers for goods and services	(6,702,953)
Net cash provided by (used in) operating activities	<u>1,697,548</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Construction in progress	(60,062)
Leases	(25,860)
Purchase of capital assets	(143,525)
Net cash provided by (used in) capital and related financing activities	<u>(229,447)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sales and maturities of investments	8,148,512
Purchase of investments	(10,024,484)
Interest received	407,871
Net cash provided by (used in) investing activities	<u>(1,468,101)</u>
Net increase in cash and cash equivalents	—
Cash and cash equivalents, beginning of year	—
Cash and cash equivalents, end of year	<u>\$ —</u>

BOONE COUNTY, MISSOURI

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS *(Continued)*
For The Year Ended December 31, 2024

Reconciliation of operating income (loss) to net cash provided by (used in)
operating activities:

Operating income	\$ 1,429,390
Amortization	22,624
Depreciation	24,333
Changes in deferred outflows related to the other post-employment benefit	(145,933)
Changes in deferred inflows related to the other post-employment benefit	29,274
Changes in deferred inflows, leases	(6,222)
Change in assets and liabilities:	
Decrease (increase) in receivables	(20,874)
Decrease (increase) in lease receivable	7,032
claims incurred but not paid	136,363
Increase (decrease) in wages payable	22,391
Increase (decrease) in accrued liabilities	2,522
Increase (decrease) in compensated absences	14,506
Increase (decrease) in unearned revenue	100
Increase (decrease) in other post-employment benefit	182,628
Net cash provided by (used in) operating activities	<u><u>1,697,548</u></u>

Noncash investing, capital, and financing activities:

Net appreciation (depreciation) in value of investments reported at fair value (not classified as cash equivalents)	<u><u>\$ 185,633</u></u>
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BOONE COUNTY, MISSOURI

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
December 31, 2024

	Pension Trust Fund	Private-Purpose Trust Funds	Custodial Funds	Custodial Investment Funds
ASSETS				
Cash and cash equivalents	\$ —	\$ —	\$ 217,563,083	\$ —
Receivables:				
Accrued interest	—	247	864	160,495
Accounts receivable	—	—	887,678	—
Commissions receivable	—	—	319,058	—
Property taxes receivable	—	—	34,562,619	—
Total receivables	—	247	35,770,219	160,495
Investments:				
U.S. Government and agency securities	—	65,725	2,150,764	44,776,896
Money market mutual funds	5,426,899	—	—	—
Total investments	5,426,899	65,725	2,150,764	44,776,896
Total assets	5,426,899	65,972	255,484,066	44,937,391
LIABILITIES				
Accounts payable	—	—	159,452	—
Due to other political subdivisions	—	—	217,525,314	—
Due to others	—	—	6,019,053	—
Deferred property tax revenue	—	—	7,734,017	—
Total liabilities	—	—	231,437,836	—
NET POSITION:				
Restricted for:				
Pensions	5,426,899	—	—	—
Pool participants	—	65,972	—	44,937,391
Individuals, organizations and other governments	—	—	24,046,230	—
Total net position	\$ 5,426,899	\$ 65,972	\$ 24,046,230	\$ 44,937,391

BOONE COUNTY, MISSOURI

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For The Year Ended December 31, 2024**

	Pension Trust Fund	Private-Purpose Trust Funds	Custodial Funds	Custodial Investment Funds
ADDITIONS				
Contributions:				
Employer	\$ 245,699	\$ —	\$ —	\$ —
Other	—	—	8,656,278	—
Total contributions	245,699	—	8,656,278	—
Investment earnings:				
Net increase in fair value of investments	788,264	2,038	11,547	1,468,797
Interest	—	1,225	767,811	903,259
Net increase (decrease) in investment earnings:	788,264	3,263	779,358	2,372,056
Collections for other entities:				
Property tax collections	—	—	321,594,419	15,616,013
Fees - statutory and other	—	—	9,817,979	—
Miscellaneous collections	—	—	1,414,305	10,584,465
Net increase in collections for other entities	—	—	332,826,703	26,200,478
Total additions	1,033,963	3,263	342,262,339	28,572,534
DEDUCTIONS				
Benefits paid to participants or beneficiaries	346,128	—	—	—
Distributions	—	—	338,562,104	30,233,627
Scholarships	—	604	—	—
Supplies, services and other charges	—	10,756	—	—
Total deductions	346,128	11,360	338,562,104	30,233,627
Change in net position	687,835	(8,097)	3,700,235	(1,661,093)
NET POSITION, beginning of year	4,739,064	74,069	20,345,995	46,598,484
NET POSITION , end of year	\$ 5,426,899	\$ 65,972	\$ 24,046,230	\$ 44,937,391

BOONE COUNTY, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2024

(1) Summary Of Significant Accounting Policies

Boone County, Missouri (the County) is a first-class County, effective January 1, 1991, governed by a County commission comprised of a northern district commissioner, southern district commissioner, and presiding commissioner. Elected officials are responsible for the operations of certain County offices, including the assessor, collector, treasurer, clerk, auditor, sheriff, public administrator, prosecuting attorney and recorder offices, and the circuit court with its various divisions.

The accounting policies and financial reporting practices of the County conform to U.S. generally accepted accounting principles (GAAP) applicable to governmental entities. The following is a summary of the more significant policies:

(a) *Reporting Entity*

The County's financial reporting entity has been determined in accordance with governmental accounting standards for defining the reporting entity and identifying entities to be included in its basic financial statements. These standards identify the County's financial accountability for potential component units as the primary, but not only, criteria for inclusion. The County is financially accountable if it appoints a voting majority of a potential component unit governing body and is able to impose its will on that potential component unit, or there is a potential for the potential component unit to provide specific financial benefits to or impose specific financial burdens on the County. The County's financial reporting entity consists of Boone County, Missouri (the primary government). The County does not have any component units.

Related Organizations

The County Commissioners also are responsible for appointing the members of Boone County Group Homes and Family Support, the Board of Trustees of the Boone County Regional Sewer District, the Industrial Development Authority, the Boone County Library Board, and the Boone County Mental Health Board of Trustees. The County's accountability for these organizations does not extend beyond making the appointments. Thus, these organizations are not component units of the County, and accordingly, no financial data for these organizations are included in the County's basic financial statements.

(b) *Government-Wide And Fund Financial Statements*

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. The effect of interfund activity has been removed from these statements. The County's nonfiduciary activities consist entirely of governmental activities, which normally are supported by taxes and intergovernmental revenues. The County has no business-type activities that rely to a significant extent on charges for services from external parties.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges for services to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes, unrestricted interest earnings, gains, and other miscellaneous revenues not properly included among program revenues are reported instead as general revenues.

Following the government-wide financial statements are separate financial statements for governmental funds, proprietary funds, and fiduciary funds. Fiduciary activities are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are reported in one column labeled "Nonmajor Governmental Funds." The total fund balances for all governmental funds is reconciled to total net position for governmental activities as shown on the statement of net position. The net change in fund balance for all governmental funds is reconciled to the total change in net position as shown on the statement of activities in the government-wide statements. Additionally, the County has ten internal service funds (governmental activities): self-insured health plan, self-insured dental plan, self-insured workers' compensation, self-insured worker's compensation loss control, facilities and grounds, building and grounds capital repair and replacement fund, utilities fund, family health center capital repair and replacement, health department capital repair and replacement, public works capital repair and replacement and ECC capital repair and replacement fund. All internal service fund activity is combined into a single column on the proprietary fund statements since major fund reporting requirements do not apply to internal service funds.

The fund financial statements of the County are organized on the basis of funds, each of which is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, fund balances/net position, revenues and expenditures, or expenses. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The following funds are reported by the County:

Governmental Funds

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the County's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The following are the County's major governmental funds:

General Fund - The general fund is the general operating fund of the County. All general tax revenues and other receipts not allocated by law or contractual agreement to another fund are accounted for in this fund. This fund provides for general operating expenditures, fixed charges, and the capital improvement costs not paid through other funds.

Road And Bridge Fund - The road and bridge fund is a special revenue fund used to account for the operations of the public works department. Financing is primarily provided by a one-half cent sales tax, revenue from the State of Missouri, and property taxes.

Community Children's Services Fund - The community children's services fund is a special revenue fund financed by a one-quarter cent sales tax for purposes described in RSMo 210-8691 including counseling, family support, and temporary residential services to persons nineteen years of age or less.

911/Emergency Management Sales Tax Fund - The 911/emergency management sales tax fund is a special revenue fund financed by a three-eighths cent sales tax for County-wide joint communications and dispatch center and for the funding of emergency management services.

Law Enforcement Services Fund - The law enforcement services fund is a special revenue fund financed by a one-eighth cent sales tax for public safety and judicial services.

Law Enforcement Training Center Fund - The law enforcement training center fund is a capital projects fund used to account for design and construction costs pertaining to the construction of the new Regional Law Enforcement Training Center. The fund also accounts for the financial resources used to cover the costs.

Recovery Act Stimulus Fund - The Recovery Act stimulus fund is a special revenue fund financed by funds received pursuant to the CARES Act and Coronavirus State and Local Fiscal Recovery Funds program, a part of the American Rescue Plan and are to be utilized for expenditures related to the COVID-19 pandemic.

The other governmental funds of the County are considered nonmajor and are reported as nonmajor governmental funds within these financial statements. Nonmajor governmental funds include special revenue funds that account for the proceeds of specific revenue sources that are legally restricted, or committed through local policy, to expenditures for specific purposes; debt service funds that account for the accumulation of resources for, and repayment of, general obligation long-term debt principal, interest, and related costs; and capital projects funds that account for financial resources used for the acquisition or construction of major capital facilities.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Proprietary Funds

Proprietary funds are used to account for activities that are similar to those found in the private sector. The measurement focus is on economic resources.

The following are the County's proprietary funds:

Internal Service Funds - Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost-reimbursement basis. The following internal service funds have been established: self-insured health plan fund, self-insured dental plan fund, self-insured workers' compensation fund, facilities and grounds fund, building and grounds capital repair and replacement fund, utilities fund, family health center capital repair and replacement fund, health department capital repair and replacement fund, public works repair and replacement fund and ECC capital repair and replacement fund. The self-insured health plan fund accounts for operations of the self-insured health plan for County employees. The self-insured dental plan fund accounts for operations of the self-insured dental plan for County employees. The facilities and grounds fund accounts for the operations of the facilities maintenance and housekeeping departments. The buildings and grounds capital repair and replacement fund provides for the accumulation of resources to be used for major repairs and replacements for County-owned buildings. The utilities fund accounts for building utilities for the Government Center, the Johnson Building, the Courthouse and the Boone County Annex. The Family Health Center Capital Repair and Replacement Fund and the Health Department Capital Repair and Replacement Fund account for the accumulation of resources to be used for major repairs to the health facility. The public works capital repair and replacement fund accounts for the accumulation of resources to be used for major repairs to the County's road and bridge maintenance operations facilities. The ECC capital repair and replacement fund accounts for the accumulation of resources to be used for major repairs and replacements for the 911 facility.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, or other governmental units.

The following are the County's fiduciary funds:

Pension Trust Fund - The pension trust fund accounts for the plan net position of the Boone County Matching Pension Plan, a defined contribution plan under Internal Revenue Code (IRC) Section 401(a) for which the assets are held by the County in a trustee capacity. The pension trust fund is accounted for and reported similar to a proprietary fund.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Private Purpose Trust Funds - The private-purpose trust funds are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments. Private-purpose trust funds are accounted for and reported similar to a proprietary fund. Three private-purpose trust funds have been established: the George Spencer Trust Fund, which was established to award academic scholarships from the interest earned, the Union Cemetery Trust Fund, which was established to fund the maintenance of the Union Cemetery, and the Rocky Fork Cemetery Trust Fund, which was established to fund the maintenance of the Rocky Fork Cemetery.

Custodial Funds - Custodial funds are used to account for moneys and properties held by the County as a custodian, or agent for individuals, for other governmental units, or for private organizations. Custodial investment funds are used to account for moneys held by the County as a custodian or agent for individuals, for other governmental units, or for private organizations, for the purposes of investing in an external investment pool that are not held in a trust. The custodial funds are accounted for on the full accrual basis of accounting and use the economic resources measurement focus.

(c) *Basis Of Accounting*

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the basic financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and accrual basis of accounting, as are the financial statements of the proprietary fund and fiduciary funds. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements have been met.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating expenses for the internal service funds consist of the cost of providing services to other County funds, and operating revenues consist of the charges to other County funds for these services. Investment income and gains or losses on disposals of capital items are considered nonoperating.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements *(Continued)*

Under the modified accrual basis of accounting, revenues are recorded when both measurable and available. The term “available” is defined as collectible within the current period or soon enough thereafter to be used to pay the liabilities of the current period. For the County, available is defined as expected to be received within 60 days of fiscal year end, except for government grants, which is within 270 days of fiscal year end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due (i.e. matured).

GASB Statement No. 33 groups nonexchange transactions into the following four classes, based upon their principal characteristics: derived tax revenues, imposed nonexchange revenues, government mandated nonexchange transactions and voluntary nonexchange transactions.

The County recognizes assets from derived tax revenue transactions (such as sales taxes) in the period when the underlying exchange transaction on which the tax is imposed occurs or when the assets are received, whichever occurs first. Revenues are recognized, net of estimated refunds and estimated uncollectible amounts, in the same period that the assets are recognized, provided that the underlying exchange transaction has occurred. Resources received in advance are reported as deferred inflows of resources until the period of the exchange.

The County recognizes assets from imposed nonexchange revenue transactions (such as property taxes, licenses and permits, and fines and forfeitures) in the period when an enforceable legal claim to the assets arises or when the resources are received, whichever occurs first. Revenues are recognized in the period when the resources are required to be used for the first period that use is permitted. The County recognizes revenues from property taxes, net of refunds and estimated uncollectible amounts, in the period for which the taxes are levied.

Intergovernmental revenues, representing grants and assistance received from other governmental units, are generally recognized as revenues in the period when all eligibility requirements, as defined by GASB Statement No. 33, have been met. Any resources received before eligibility requirements (other than time requirements) are met are reported as unearned revenues. Any resources received before time requirements are met are reported as deferred inflows of resources.

Charges for services in the governmental funds, which are exchange transactions and are, therefore, not subject to the provisions of GASB Statement No. 33, are recognized as revenues when received in cash because they are generally not measurable until actually received.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first and then unrestricted resources, as they are needed.

For the pension trust funds, under the accrual basis of accounting, contributions are recognized in the period in which the contributions are due and benefits are recognized when they become due and payable.

(d) *Cash And Investments*

The County Collector holds cash and investments for short-term purposes within fiduciary funds. The County Treasurer maintains a cash and investment pool that is available for use by all other funds except the pension trust fund. Within the financial statements, income from investments associated with one fund is not assigned to another fund for other than legal or contractual reasons. In addition, cash and investments are separately maintained by County court officials and third-party trustee and fiscal agents.

Investments are recorded at fair value. Fair values for investments are determined as explained in Note 2(e).

(e) *Inventories*

Purchases of materials and supplies in the governmental funds are charged to expenditures as incurred. Amounts of inventories are immaterial.

(f) *Capital Assets*

Capital assets, which include buildings, improvements, equipment, infrastructure assets (e.g., roads, drainage structures and similar items, intangible right to use assets) and works of art, are reported in the governmental activities column in the government-wide financial statements, net of accumulated depreciation. Capital assets also are recorded in the proprietary fund financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of one year with an initial, individual cost of \$10,000 or more, infrastructure with a cost of \$50,000 or more, internally developed software with a cost of \$20,000 or more, and all land and land improvements.

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Depreciation, including depreciation recognized on assets acquired through government grants and other aid, is computed on the straight-line method over the estimated useful lives of the various classes of assets. The estimated useful lives of depreciable capital assets are as follows:

	<u>Years</u>
Buildings and improvements	5 to 50
Vehicles and equipment	4 to 7
Furniture and fixtures	3 to 4
Infrastructure	10 to 75

(g) *Leasing Arrangements*

For arrangements where the County is a lessee, a lease liability and a right to use (RTU) intangible asset are recognized at the commencement of the lease term. RTU assets represent the County's right to use an underlying assets for the lease term and lease liabilities represent the County's obligation to make lease payments arising from the lease. RTU assets and lease liabilities are recognized at the lease commencement date based on the estimated present value of lease payments over the lease term.

For fund statements, an expenditure and other financing source will be reported in the period the lease is initially recognized. The expenditure and other financing source should be measured as noted in the previous paragraph. Subsequent governmental fund lease payments are accounted for consistent with principles of debt service payments on long-term debt.

For government-wide and fund statements, for arrangements in which the County is the lessor, a lease receivable and a deferred inflow of resources is recognized at the commencement of the lease term. The lease receivable is measured at the present value of lease payments expected to be received during the lease term. The deferred inflows of resources should be measured at the value of the lease receivable plus any payments received at or before the commencement of the lease term that relate to future periods.

Key estimates and judgment related to leases include how the County determines (1) the discount rate used to discount the expected lease payments to present value, (2) lease term and (3) lease payments. The County uses an estimated incremental borrowing rate that represents the rate at which it would borrow funds to calculate the present value of lease payments when the rate implicit in the lease is not known. The County includes lease extension and termination options in the lease term if, after considering relevant economic factors, it is reasonably certain the County will exercise the option. The County has elected to combine lease and nonlease components for all lease contracts and also has not recognized RTU assets and lease liabilities for lease with terms for 12 months or less.

(h) *Subscription Based Information Technology Arrangement*

For qualifying subscription arrangements, a subscription liability and right to use intangible asset is recognized at the commencement of the underlying contractual term. A corresponding subscription liability is also recognized at the commencement date based on the estimated present value of the payments over the contractual term.

When not expressly stated in the terms of the subscription agreement, the County utilizes the incremental borrowing rate at the date the agreement is entered into. The County has elected to combine software and non-software components for all contracts and has not recognized right to use assets and subscription liabilities for arrangements with terms of 12 months or less.

(i) *Restricted Assets*

Restricted assets, comprised of cash and cash equivalents and investments, represent those funds that are restricted as to use either at the time of receipt, by action of a governing body, or by legal requirement. At December 31, 2024, the County's restricted assets represent assets restricted by bond agreements as to their use and the pledged security for the self-insured workers' compensation plan.

(j) *Deferred Outflows Of Resources*

In addition to assets, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net assets that applies to a future period or periods and so will not be recognized as an outflow of resources until then. On the government-wide statement of net position, deferred outflows include contributions to the CERF retirement plan, which will be recognized in 2025. Deferred outflows also include the County's proportionate share of the collective deferred outflows of resources for the CERF retirement plan, which include differences between expected and actual experience, net differences between projected and actual investment earnings, changes in assumptions, and the change in the County's proportionate share of contributions. Deferred outflows also include changes in assumptions and the difference between expected and actual experience related to the County's other post-employment benefit plan. These amounts will be amortized over the remaining estimated service life for plan participants (for differences between expected and actual experience, changes in assumptions and change in proportional share) or over a closed five year period (for differences between expected and actual investment earnings).

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(k) *Deferred Inflows Of Resources*

In addition to liabilities, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net assets that applies to a future period or periods and so will not be recognized as an inflow of resources until then. Deferred inflows on the government-wide statement of net position include the County's proportionate share of the collective deferred inflows of resources of the CERF retirement plan, which includes differences between expected and actual experience. These will be amortized over the remaining estimated service life for plan participants. Deferred inflows also include changes in assumptions related to the County's other post-employment benefit plan. Finally, deferred inflows include future lease payments not yet recognized as revenue for arrangements where the County is the lessor.

On the modified accrual basis of accounting, the County has recorded certain receivables where the related revenue is unavailable. Unavailable revenues have been reported as deferred inflows of resources on the governmental fund balance sheet.

(l) *Pensions*

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's retirement plan and additions to/deductions from the plan's fiduciary net position have been determined on the same basis they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

(m) *Fund Balance/Net Position*

Fund balance for governmental funds is required to be reported in classifications that comprise a hierarchy that is primarily based on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- *Nonspendable Fund Balance* - Includes amounts not in spendable form, such as inventory or prepaids, or amounts required to be maintained intact legally or contractually.
- *Restricted Fund Balance* - Includes amounts constrained for a specific purpose by external parties (e.g. Debt Service, Capital Projects, State and Federal Grant Funds) and amounts imposed by law through constitutional provisions or enabling legislation.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

- *Committed Fund Balance* - Includes amounts constrained for a specific purpose by a government using its highest level of decision-making authority. Fund Balance of the County may be committed for a specific purpose by resolution of the County Commission. Amendments or modifications of the committed fund balance must also be approved by the same formal action of the Commission.
- *Assigned Fund Balance* - Includes general fund amounts intended for a specific purpose by the County Commission or the County Auditor or by a committee or official that has been delegated authority from the County Commission by resolution of the Commission to assign amounts. The County's assigned fund balance includes the residual balance for amounts accounted for in special revenue funds.
- *Unassigned Fund Balance* - The general fund is the only fund that reports an unassigned fund balance, which equals the residual value of the fund. In funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed or assigned to those purposes, a negative unassigned fund balance will be reported in that fund.

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly, unassigned fund balance.

In the government-wide financial statements net position is classified as follows:

- *Net investment in capital assets* - the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction, or improvement of those assets.
- *Restricted for specific purposes* - the components of net position that reports the difference between assets, deferred outflows, liabilities and deferred inflows of the certain programs that consists of net position with constraints placed on their use by either external parties and/or enabling legislation.
- *Unrestricted* - the difference between the assets and liabilities that are not reported in net investment in capital assets or net position restricted for specific purposes.

(n) *Encumbrances*

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the appropriation, is utilized in the governmental funds. Prior year encumbrances are accounted for in designated accounts within each respective fund and are not added to the subsequent year's budget.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(o) Long-Term Liabilities And Amortization

In government-wide financial statements, bond premiums/discounts are recorded as an addition/subtraction to the debt obligation and amortized over the life of the related bonds and bond issuance costs are recorded as an expense during the period the debt is issued.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums/discounts on debt issuances are reported as other financing sources/uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(p) Compensated Absences

During 2024, the County implemented GASB Statement No. 101, *Compensated Absences*. The Statement requires liabilities for compensated absences be recognized for leave that has been used but not yet paid in cash or settled through other means and for leave that has not been used. A liability should be recognized for leave that has not been used if the leave is attributable to services already rendered, the leave accumulates, and the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means.

Under terms of the County's personnel policies, employees are granted vacation and sick leave in varying amounts. County employees are allowed to carry their total accrued vacation leave balance up to an established cap. Amounts in excess of this cap are converted to sick leave. However, in the event of termination, County employees are only paid for accrued vacation leave up to a maximum of three times their annual accrual of vacation leave. The vacation earned by County employees, subject to the aforementioned maximum, has been recorded as a long-term liability in the government-wide financial statements. Employees are not paid for accumulated sick leave upon termination. The sick leave liability considers historical usage patterns and current employment policies.

A liability for compensated absences is recorded within the fund financial statements only to the extent that this liability has matured. Compensated absences are typically liquidated from the fund that pays the salary and benefits for the employee.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Implementation of this Standard had the following impact on the County's beginning of year net position:

	<u>Government-Wide</u>	<u>Internal Service Fund</u>
Net position - Beginning Of Year - As Previously Stated	\$ 239,757,396	\$ 6,825,370
Prior period adjustment:		
Compensated absences - sick pay liability	<u>(4,419,101)</u>	<u>(85,324)</u>
Net position - Beginning Of Year - As Restated	<u>\$ 235,338,295</u>	<u>\$ 6,740,046</u>

(q) *Interfund Transactions*

In the fund financial statements, the County has the following types of transactions amongst funds:

Transfers

Legally authorized transfers are reported when incurred as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund.

Interfund Services Provided/Used

Charges for services rendered by one fund to another are recognized as revenues (interfund services provided) of the recipient fund and expenditures or expenses (interfund services used) of the disbursing fund. These transactions are recorded as interfund services because they would be treated as revenues and expenditures or expenses if they involved organizations external to the County.

Transfers are eliminated within the government-wide statement of activities.

(r) *Statement Of Cash Flows*

For the purpose of the statement of cash flows, cash and cash equivalents are defined as cash and all highly liquid investments (including restricted assets) with a maturity of three months or less at the date of purchase.

(s) *Use Of Estimates*

The preparation of basic financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenue, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(2) Cash And Investments

The County Treasurer holds pooled cash deposits and investments for governmental, fiduciary, and proprietary funds. Pooled investments consist of moneys not needed for current operations. The County Treasurer's cash and investments are governed by legal restrictions dictated by state statute and investment policies adopted by the County Commission. Longer-term funds, including employee's pension trust mutual funds and debt service money market mutual funds, are invested outside of the County Treasurer's pooled investments.

The County Collector holds cash and investments for short-term purposes within fiduciary funds. The County Collector's cash and investments are governed by legal restrictions dictated in state statute.

All County moneys are deposited in FDIC-insured banks located within the State of Missouri, and all deposits are fully insured or collateralized.

The County is authorized to invest in the following:

- a. United States Treasury Securities;
- b. United States Agency Securities, including coupon and zero coupon securities, discount notes, callable securities, step-up securities, floating rate securities, and mortgage backed securities;
- c. Repurchase agreements;
- d. Collateralized public deposit accounts (certificates of deposit);
- e. Banker's acceptance and
- f. Commercial paper.

Investments are recorded at fair value. Fair value for investments is determined by closing market prices at year end as reported by the County's safekeeping institutions. Certificates of deposit are defined as investments in the financial statements; however, they are described as cash deposits for the custodial risk disclosure. In addition, debt service money market mutual funds are classified as cash and cash equivalents on the statement of net position but as investments for risk disclosure. All other cash and cash equivalents are not included in the investment risk disclosures.

BOONE COUNTY, MISSOURINotes To Basic Financial Statements (*Continued*)

As of December 31, 2024, the County had the following investments:

Investments	
Investment Type	Fair Value
Certificates of Deposit	\$ 3,138,595
U.S. Treasury Notes	69,493,486
U.S. Agencies:	
Federal Home Loan Bank	65,520,540
Federal National Mortgage Association	6,806,064
Federal Farm Credit Bank	26,860,509
Federal Home Loan Mortgage Corporation	16,587,638
Pension Trust Fund Mutual Funds	5,426,899
	<u>\$ 193,833,731</u>

(a) Interest Rate Risk

Interest rate risk is the risk that the fair value of investments will be adversely affected by a change in interest rates. The County's policies provide that the County seeks to minimize the risk that the fair value of securities in its portfolio will decrease due to changes in general interest rates by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. Additionally, the County primarily invests operating funds in shorter-term securities. Investments with call options are assumed to mature on the call date for interest rate risk disclosures.

As of December 31, 2024, the County's investments had the following maturities, excluding pension trust funds, totaling \$5,426,899:

Investment Maturities (In Years)			
Investment Type	Fair Value	Less Than One	1-5
Certificates of Deposit	\$ 3,138,595	\$ —	\$ 3,138,595
U.S. Treasury Notes	69,493,486	—	69,493,486
U.S. Agencies:			
Federal Home Loan Bank	65,520,540	1,963,831	63,556,709
Federal National Mortgage Association	6,806,064	—	6,806,064
Federal Farm Credit Bank	26,860,509	5,836,222	21,024,287
Federal Home Loan Mortgage Corporation	16,587,638	3,875,194	12,712,444
	<u>\$ 188,406,832</u>	<u>\$ 11,675,247</u>	<u>\$ 176,731,585</u>

(b) Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is measured using credit quality ratings of investments in debt securities as described by nationally recognized rating agencies such as Moody's Investor Services.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The County's investment policy provides that the County will minimize credit risk by pre-qualifying the financial institutions, brokers/dealers, intermediaries, and advisors with which the County will do business, as well as through diversifying its portfolio in order to minimize potential losses on individual securities. In addition, the County's investment policy states for other fixed income debt issued by commercial enterprises must receive the highest letter and numeral ranking by at least one nationally recognized statistical rating organization.

The County's debt investments (excluding securities totaling \$5,426,899) were rated as follows by Moody's Investor Services as of December 31, 2024:

Investment Rating	Investment Fair Value
Aaa	\$ 145,507,207
P-1	3,138,595
Unrated	39,761,030
	<hr/>
	\$ 188,406,832

(c) Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of a counterparty, the County will not be able to recover the value of the investments, collateral securities, or deposits that are in the possession of the counterparty. The County's policies require that deposits be covered by adequate pledge collateral. In order to anticipate market changes and provide a level of security for all funds, the market value (including accrued interest) of the collateral should be at least 102%.

The County's policies further provide that all securities that serve as collateral against the deposits of a depository institution must be safely maintained at a nonaffiliated custodial facility. Depository institutions pledging collateral against deposits must, in conjunction with the custodial agent, furnish the necessary custodial receipts within five business dates from the settlement date. The County shall have a depository contract and pledge agreement with each safekeeping bank that complies with the Financial Institutions, Reform, Recovery, and Enforcement Act of 1989 (FIRREA). This will ensure that the County's security interest in collateral pledged to secure deposits is enforceable against the receivables of a failed financial institution.

At December 31, 2024, all County investments and all collateral securities pledged against County deposits are held by the counterparty's trust department or agent in the County's name.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

(d) *Concentration Of Credit Risk*

The County's policies provide that investments shall be diversified to minimize the risk of loss resulting from over-concentration of assets in a specific maturity, specific issuer, or specific class of securities. The County's policies further provide that, with the exception of U.S. Treasury Securities, U.S. Government Agency Securities, and collateralized repurchase agreements, no more than 30% of the County's total investment portfolio will be invested with a single security type.

At December 31, 2024, the concentration of the County's investments was as follows:

	Percentage	Fair Value
Certificates of Deposit	1.6%	\$ 3,138,595
U.S. Treasury Notes	35.9%	69,493,486
U.S. Agencies:		
Federal Home Loan Bank	33.8%	65,520,540
Federal National Mortgage Association	3.5%	6,806,064
Federal Farm Credit Bank	13.9%	26,860,509
Federal Home Loan Mortgage Corporation	8.6%	16,587,638
Pension Trust Fund Mutual Funds	2.7%	5,426,899
	100.0%	\$ 193,833,731

Investments are included within the County's accompanying statement of net position as of December 31, 2024 as follows:

	Government-Wide Statement Of Net Position	Fiduciary Statement Of Net Position	Total
Investments	\$ 141,413,447	\$ 52,420,284	\$ 193,833,731

(e) *Fair Value*

The County categorizes its fair value measurements within the fair value hierarchy established by GASB Statement No. 72. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

The County has the following recurring fair value measurements as of December 31, 2024:

- U.S. Treasury Notes of \$69,493,486 valued using a matrix pricing model (Level 2 inputs).
- U.S. Agencies of \$115,774,751 valued using a matrix pricing model (Level 2 inputs).
- Mutual Funds of \$5,426,899 valued using quoted market prices in active markets (Level 1 inputs).

(3) Property Tax

The County's property tax is levied by September 20 of each year based on the assessed value listed for all property located in the County and appropriate taxing districts as of January 1 of that year. Property taxes are due by December 31 following the levy date. Taxes become delinquent if not paid by February and a lien is placed on the property as of March 1 if the delinquent taxes are not paid. Assessed values are established by the County Assessor, subject to review by the Board of Equalization.

Property taxes levied for 2024, which are intended to finance the budgeted expenditures for the fiscal year 2024, are recorded as receivables, net of estimated uncollectibles. Property taxes that have been billed and are expected to be collected before March 1 of the subsequent year are recognized as revenues in the current year within the governmental fund financial statements. Property taxes expected to be collected after March 1 have been recorded as property taxes receivable and deferred inflows of resources within the governmental fund financial statements. All property taxes billed are recognized as revenue on the government-wide statements, regardless of when they are expected to be collected.

The County is permitted by Missouri State statutes to levy taxes for various purposes. The following schedule presents the maximum allowable County-wide tax levies and the County's actual levy for 2024:

Purpose	Per \$100 Of Assessed Valuation	
	Maximum Levy Allowed By Law (a)	County's Levy 2024
General, other than payment of principal and interest on long-term debt	0.3121	0.1200
Road and bridge (excluding special road districts)	0.2649	0.0500
Group Homes	0.1134	0.1134
Combined County-wide tax rate (noncommercial and commercial)		0.2834
County-wide surtax on commercial property (Class III)	0.6100	0.6100

- (a) Missouri State statutes require the County to reduce its property tax levy (levies) in an amount sufficient to decrease the total property taxes it expects to collect in a year by not less than 50% of the amount of general revenue sales taxes received by the County.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

In addition to the tax levies described above, various independent taxing districts within the County, including school, County, library, fire, special road, and levee districts, levy a tax that is collected by the County Collector. The property tax collections resulting from these levies are disbursed by the County to the appropriate taxing districts.

Property taxes receivable are net of an allowance for uncollectible receivables of \$9,311 in the general fund and \$3,892 in the road and bridge fund.

(4) Intergovernmental Revenue And Receivables

Intergovernmental revenue for governmental funds for fiscal year 2024 consisted of the following:

	General Fund	Road And Bridge Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Training Center Fund	Recovery Act Stimulus Fund	Other Governmental Funds	Total Governmental Funds
Federal	\$ 1,012,884	\$ 680,290	\$ 151,091	\$ —	\$ 9,726,724	\$ 101,438	\$ 11,672,427
State	2,097,537	2,693,512	—	4,000,000	—	462,813	9,253,862
Local	185,605	—	—	—	—	—	185,605
Total intergovernmental revenue	\$ 3,296,026	\$ 3,373,802	\$ 151,091	\$ 4,000,000	\$ 9,726,724	\$ 564,251	\$ 21,111,894

Within the fund financial statements, amounts due from other governments at December 31, 2024 include the following:

	General Fund	Road And Bridge Fund	911/Emergency Management Sales Tax Fund	Other Governmental Funds	Total Governmental Funds
Federal	\$ 166,316	\$ —	\$ 56,038	\$ —	\$ 222,354
State	389,117	227,799	—	113,259	730,175
Local	15,236	—	—	—	15,236
Total due from other governments	\$ 570,669	\$ 227,799	\$ 56,038	\$ 113,259	\$ 967,765

(5) Interfund Balances

Interfund balances are the result of services provided by one fund to another fund and are expected to be repaid during the fiscal year ended December 31, 2024.

Interfund receivable and payable balances at December 31, 2024 are as follows:

Due To:		
Due From:	General Fund	Total
Road & Bridge Fund	\$ 673	\$ 673
Other Governmental Funds - Nonmajor	431,639	431,639
	\$ 432,312	\$ 432,312

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

(6) Interfund Transfers

Transfers between funds of the County for the year ended December 31, 2024 were as follows:

Transfer Out:	Transfer In:			Total
	General Fund	Law Enforcement Training Center Fund	Other Governmental Funds - Nonmajor	
General Fund	\$ —	\$ 5,000,000	\$ 7,530	\$ 5,007,530
911/Emergency Management Sales Tax	—	—	871,061	871,061
Law Enforcement Services Fund	—	2,833,136	—	2,833,136
Law Enforcement Training Center	5,000,000	—	—	5,000,000
Recovery Act Stimulus Fund	2,500,000	—	—	2,500,000
Other Governmental Funds - Nonmajor	24,137	—	50,945	75,082
	\$ 7,524,137	\$ 7,833,136	\$ 929,536	\$ 16,286,809

Interfund transfers were used to move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them.

The County transferred \$5,000,000 from the general fund to the law enforcement training center fund to cover construction costs until the issuance of the special obligation bond was completed. The general fund also transferred \$7,530 to the Sheriff's training fund to cover the shortfall in revenue to cover training costs. The County transferred \$871,061 from the 911/Emergency Management Fund to 2015 Series Special Obligation Bond Fund for the 2024 bond payment for the construction of the ECC building. The County transferred \$2,833,136 to the law enforcement training center fund to cover construction costs until the issuance of the special obligation bond was completed. The County transferred \$5,000,000 from the law enforcement training center fund to the general fund once the special obligation bond was issued. The County transferred \$2,500,000 from the Recovery Act Stimulus Fund to the General Fund for the standard allowance earned on the federal funds. The County transferred \$75,082 from various nonmajor governmental funds to the General Fund and other various nonmajor governmental funds.

BOONE COUNTY, MISSOURINotes To Basic Financial Statements *(Continued)***(7) Capital Assets**

The following is a summary of changes in capital assets for the year ended December 31, 2024:

	Balance January 1, 2024	Additions	Deletions	Transfers	Balance December 31, 2024
Governmental activities:					
Capital assets not being depreciated:					
Land	\$ 7,168,333	\$ 175,000	\$ —	\$ —	\$ 7,343,333
Land - infrastructure	11,239,802	148,975	(36,046)	—	11,352,731
Construction in progress	5,360,646	6,782,304	(500)	(819,439)	11,323,011
Construction in progress - intangibles	52,274	18,387	—	—	70,661
Construction in progress - infrastructure	102,947	1,021,049	—	(1,003,929)	120,067
Works of art	125,228	—	—	—	125,228
Total capital assets not being depreciated	24,049,230	8,145,715	(36,546)	(1,823,368)	30,335,031
Capital assets being depreciated:					
Buildings and improvements	67,418,452	913,767	(102,430)	544,279	68,774,068
Vehicles and equipment	22,534,247	4,161,234	(2,044,645)	208,179	24,859,015
Office furniture and equipment	7,293,528	267,488	(715,887)	66,981	6,912,110
Infrastructure	124,603,890	1,730,530	(48,568)	1,003,929	127,289,781
Total capital assets being depreciated	221,850,117	7,073,019	(2,911,530)	1,823,368	227,834,974
Less accumulated depreciation for:					
Buildings and improvements	22,943,718	1,377,035	(76,823)	—	24,243,930
Vehicles and equipment	10,377,282	1,865,360	(1,577,598)	—	10,665,044
Office furniture and equipment	5,803,285	590,175	(715,887)	—	5,677,573
Infrastructure	90,817,532	2,627,585	(48,568)	—	93,396,549
Total accumulated depreciation	129,941,817	6,460,155	(2,418,876)	—	133,983,096
Total capital assets being depreciated, net	91,908,300	612,864	(492,654)	1,823,368	93,851,878
Total capital assets, net	115,957,530	8,758,579	(529,200)	—	124,186,909
Intangible right to use assets being amortized:					
SBITAs	374,681	—	—	—	374,681
Building leases	602,370	—	—	—	602,370
Land leases	235,187	—	—	—	235,187
Total intangible right to use leases being amortized	1,212,238	—	—	—	1,212,238
Less accumulated amortization for:					
SBITAs	68,121	112,397	—	—	180,518
Building leases	215,891	53,973	—	—	269,864
Land leases	90,497	22,624	—	—	113,121
Total accumulated amortization	374,509	188,994	—	—	563,503
Total intangible right to use leases being amortized, net	837,729	(188,994)	—	—	648,735
Governmental activities capital assets & intangible right to use assets, net	\$ 116,795,259	\$ 8,569,585	\$ (529,200)	\$ —	\$ 124,835,644

BOONE COUNTY, MISSOURINotes To Basic Financial Statements (*Continued*)

Within the statement of activities, depreciation and amortization expense is charged to the following functions:

	Depreciation Expense	Amortization Expense	Total
Policy and administration	\$ 744,760	\$ —	\$ 744,760
Public safety and judicial services	1,984,466	104,481	2,088,947
Environment, public buildings and infrastructure	3,706,596	61,889	3,768,485
Internal service funds	24,333	22,624	46,957
	<u>\$ 6,460,155</u>	<u>\$ 188,994</u>	<u>\$ 6,649,149</u>

(8) Leases*Lessee*

	Balance January 1, 2024	Additions	Deletions	Balance December 31, 2024	Due Within One Year
Lease liability	\$ 583,237	\$ —	\$ (71,806)	\$ 511,431	\$ 75,119

The County has entered into lease arrangements for four radio tower sites and two parking lot spaces. The lease contracts expire at various dates through 2040, assuming that all renewal options are exercised by the County. The right to use assets are intangible assets and are recorded in capital assets as building and land leases as noted in Footnote 7. During 2024, the County paid \$86,530 in lease payments.

The following represents of future minimum lease payments required under the lease arrangements as of December 31:

Year	Principal	Interest	Total
2025	\$ 75,119	\$ 12,673	\$ 87,792
2026	67,021	10,706	77,727
2027	51,405	9,135	60,540
2028	37,907	7,985	45,892
2029 - 2033	117,502	28,408	145,910
2034 - 2038	112,367	14,613	126,980
2039 - 2040	50,110	1,295	51,405
	<u>\$ 511,431</u>	<u>\$ 84,815</u>	<u>\$ 596,246</u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

Lessor

The County has entered into three arrangements to lease buildings owned by the County to various agencies. The lease contracts expire at various dates through 2029, assuming that all renewal options are exercised by the lessee. During 2024, County received \$98,868 in lease revenue.

The following is an analysis of future minimum lease revenue due under the lease agreements:

Year	Principal	Interest	Total
2025	\$ 90,081	\$ 10,623	\$ 100,704
2026	94,405	8,171	102,576
2027	98,882	5,608	104,490
2028	103,518	2,922	106,440
2029	53,302	412	53,714
	<u>\$ 440,188</u>	<u>\$ 27,736</u>	<u>\$ 467,924</u>

(9) Subscription Based Information Technology Arrangements

	Balance January 1, 2024	Additions	Deletions	Balance December 31, 2024	Due Within One Year
Subscription liability	\$ 315,456	\$ —	\$ (106,205)	\$ 209,251	\$ 111,623

The County has entered into SBITA arrangements for various cloud-based computing arrangements. The SBITA contracts expire at various dates through 2028, assuming that all renewal options are exercised by the County. The right to use assets are intangible assets and are recorded in capital assets as SBITAs as noted in Footnote 7. During 2024, the County paid \$111,187 in lease payments.

The following represents of future minimum SBITA payments required under the SBITA arrangements as of December 31:

Year	Principal	Interest	Total
2025	\$ 111,623	\$ 4,181	\$ 115,804
2026	57,823	1,619	59,442
2027	23,672	770	24,442
2028	16,133	160	16,293
	<u>\$ 209,251</u>	<u>\$ 6,730</u>	<u>\$ 215,981</u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

(10) Long-Term Liabilities

Following is a summary of the changes in long-term liabilities for the year ended December 31, 2024:

	Balance January 1, 2024 (Restated)	Additions	Deletions	Balance December 31, 2024	Due Within One Year
General obligation bonds payable	\$ 749,583	\$ 17,282	\$ (88,627)	\$ 678,238	\$ 104,312
Special obligation bonds payable	8,140,000	9,815,000	(635,000)	17,320,000	1,005,000
Unamortized premiums	155,650	428,798	(14,150)	570,298	35,590
Accrued compensated absences	6,346,700	2,978,821	(2,466,314)	6,859,207	2,382,000
	<u>\$ 15,391,933</u>	<u>\$ 13,239,901</u>	<u>\$ (3,204,091)</u>	<u>\$ 25,427,743</u>	<u>\$ 3,526,902</u>

For compensated absences, the General Fund normally liquidates 62%, the Road and Bridge Fund, the 911/Emergency Management Sales Tax Fund and the Law Enforcement Sales Tax Fund normally liquidates 11%, 10% and 8%, respectively. The remaining 9% is liquidated by other governmental funds and the Facilities and Grounds internal service fund.

General Obligation Bonds

General obligation bonds at December 31, 2024 are composed of special assessment debt with governmental commitments as follows:

\$1,700,000 - 2008 general obligation neighborhood sewer improvement bonds due in annual installments of \$48,800 to \$63,300 through 2028; interest at 1.92%	\$ 253,100
\$204,000 - 2010A general obligation neighborhood sewer improvement bonds due in annual installments of \$1,000 to \$79,000 through 2030; interest at 4.0% to 5.0%	180,000
\$159,543 - 2010 general obligation neighborhood sewer improvement bonds due in annual installments of \$6,700 to \$9,200 through 2029; interest at 1.48%	44,436
\$71,000 - 2011B general obligation bonds for neighborhood sewer improvement bonds due in annual installments of \$6,700 to \$9,200 through 2031; interest at 4.0% to 5.0%	35,000
\$223,700 Series 2016 general obligation neighborhood sewer improvement bonds due in annual installments of \$8,540 to \$14,300 through 2036; interest at 2.75%	148,420
\$326,000 Series 2024 general obligation neighborhood sewer improvement bonds due in annual installments of \$7,000 to \$9,900 through 2044; interest at 1.27%	<u>17,282</u>
Total general obligation bonds	<u>\$ 678,238</u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The annual debt service requirements for the above general obligation bonds are as follows:

Year Ending December 31	Principal	Interest	Total
2025	\$ 107,493	\$ 19,466	\$ 126,959
2026	93,603	17,346	110,949
2027	96,203	15,121	111,324
2028	98,011	12,822	110,833
2029	100,564	9,430	109,994
2030-2034	154,201	11,814	166,015
2035-2036	28,163	1,169	29,332
	\$ 678,238	\$ 87,168	\$ 765,406

The County is subject to Missouri State statutes that limit the amount of the County's outstanding bonded debt (exclusive of revenue bonds and balances available in Debt Service funds) to 10% of the County's assessed valuation. At December 31, 2024, the statutory limit for the County was \$384,102,312, providing a debt margin of \$383,739,329.

Although the County is generally obligated for their payment, neighborhood improvement bonds are to be repaid from assessments on properties within the districts. Such assessments are required to be deposited in debt service funds that are legally restricted for payment of the bonds. The County attaches liens on the properties within the districts to secure payment of the assessments. As of December 31, 2024, there were no delinquent assessments receivable.

In 1992, County voters approved a \$3.5 million general obligation bond issue for the purpose of financing the construction and repair of roads and streets within the County's neighborhood improvement districts. Property taxes will not be levied for debt service on the bonds; instead, property owners within these districts will repay the bonds through annual billings over a period not to exceed 10 years. As of December 31, 2024, \$2,031,000 of the bonds has been issued.

In 1997, County voters approved a \$5.5 million general obligation bond issue for the purpose of financing the construction and repair of sewers within the County's neighborhood improvement districts. Property taxes will not be levied for debt service on the bonds; instead, property owners within these districts will repay the bonds through annual billings over a period not to exceed 20 years. As of December 31, 2024, \$2,964,243 of the bonds has been issued.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

Special Obligation Bonds

Special obligation bonds at December 31, 2024 are composed of the following:

\$13,320,000 2015 series special obligation bonds due in annual installments of \$525,000 to \$855,000 beginning in 2015 through 2034; semi-annual interest is due 2015 through 2034; interest at 2.000% to 3.125%.	\$ 7,505,000
\$9,815,000 2024 series special obligation bonds due in annual installments of \$350,000 to \$710,000 beginning in 2025 through 2044; semi-annual interest is due 2025 through 2044; interest at 4.000% to 5.000%	9,815,000
	<u>\$ 17,320,000</u>

The annual debt service requirements for the above special obligation bonds are as follows:

Year Ending December 31	Principal	Interest	Total
2025	\$ 1,005,000	\$ 589,691	\$ 1,594,691
2026	990,000	602,219	1,592,219
2027	1,030,000	565,419	1,595,419
2028	1,065,000	527,144	1,592,144
2029	1,105,000	487,394	1,592,394
2030 - 2034	6,165,000	1,783,884	7,948,884
2035 - 2039	2,680,000	932,400	3,612,400
2040 - 2044	3,280,000	338,400	3,618,400
	<u>\$ 17,320,000</u>	<u>\$ 5,826,551</u>	<u>\$ 23,146,551</u>

(11) Employee Benefit Plans

(a) Boone County Matching Pension Plan

The Boone County Matching Pension Plan (the Plan) is a defined contribution plan under Internal Revenue Code (IRC) Section 401(a). The Plan was adopted by Order of the County Commission on March 16, 1999, with an effective date of May 1, 1999. The County Commission has the authority to amend the Plan. All employees who are in "benefited" positions are eligible to participate. As of December 31, 2024, 402 employees were participating in the Plan. The County makes contributions equal to participating employees' contributions to the County's IRC Section 457 deferred compensation plan, with County contributions limited to \$25 per bi-weekly pay period per participant. These matching contributions are invested as directed by participants in a variety of registered investment company funds. The County's matching contributions for 2024 were \$245,699. For financial reporting purposes, the activity of the Plan is accounted for as a pension trust fund of the County. Separate financial statements are not available for the Plan.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Effective April 1, 2024, Boone County formed the Boone County Law Enforcement Matching Plan which is a defined contribution plan under IRC Section 401(a). The County makes contributions equal to participating employees' contributions to the County's IRC Section 457 deferred compensation plan, with matching contributions at the County's discretion. These matching contributions are invested as directed by participants in a variety of registered investment company funds.

(b) *Statewide County Employees' Retirement Fund*

General Information About the Plan

Plan Description

The County Employees' Retirement Fund (CERF) was established by an act of the Missouri General Assembly effective August 28, 1994. Laws governing the retirement fund are found in Sections 50.1000-50.1300 of the Missouri Revised Statutes (RSMo). The Board of Directors consists of eleven members, nine of whom are county employee participants. The CERF is administered by a governing board of directors, which has the authority to adopt rules and regulations for administering the system.

The CERF is a mandatory cost-sharing multiple employer retirement system for each county in the State of Missouri, except any city not within a county (which excludes the City of St. Louis) and counties of the first classification with a charter form of government.

Complete financial statements of the CERF can be obtained from its administrative offices:

County Employee Retirement Fund
c/o Brydon, Searingen, and England
2121 Schotthill Woods Drive
Jefferson City, Missouri 65101

Benefits Provided

The CERF covers County elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, noncharter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, County prosecuting attorneys, and County sheriffs. Until January 1, 2000, employees hired before January 1, 2000 could opt out of the system.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The CERF provides retirement and death benefits to its members. All benefits vest after eight years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. Employees who have a minimum of eight years of creditable service may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Annual cost of living adjustments, not to exceed 1%, are provided for eligible retirees and survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of the Fund are paid out of funds of the system.

Contributions

Prior to January 1, 2003, participating County employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, in addition to the prior contribution requirements, participating county employees hired on or after February 25, 2002 are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining eight years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature.

Contributions to the plan are governed by state law. State law requires a mandatory employee contribution but does not impose an employer contribution requirement on the County; rather, the various statutory fees are intended to serve as the employer contribution.

The County has elected to contribute 4% of the required 6% contribution for employees hired between February 25, 2002 and December 31, 2002 and 2% of the required for employees hired after December 31, 2002. During 2024, the County collected and remitted to CERF employee contributions of \$1,181,210, employer contributions of \$557,302 and statutory charges of \$1,792,961.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2024, the County reported a liability of \$8,019,635 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2023, rolled forward to December 31, 2023.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

The County's proportion of the net pension liability was based on the County's actual share of contributions to the pension plan relative to the actual contributions of all participating employers for CERF plan year ended December 31, 2023. At December 31, 2023, the County's proportion was 4.14779%, an increase from its proportion measured using 3.85001% as of the December 31, 2022 measurement date.

For the year ended December 31, 2024, the County recognized pension expense of \$1,230,857. At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Differences between expected and actual experience	\$ 489,165	\$ 28,972
Difference between projected and actual earnings on pension plan investments	1,274,257	—
Change in County's proportionate share of contributions	583,856	79,611
County contributions subsequent to the measurement date of December 31, 2023	1,792,961	—
	\$ 4,140,239	\$ 108,583

Deferred outflows of resources of \$1,792,961 resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in the County's fiscal year following CERF's fiscal year as follows:

Plan Year Ending December 31:	Net Deferred Outflows (Inflows) Of Resources
2025	\$ 311,958
2026	847,630
2027	1,291,967
2028	(212,860)
	\$ 2,238,695

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

Actuarial Assumptions

The total pension liability in the January 1, 2023 actuarial valuation, was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%, approximate
Salary increases	2.91% to 11.05%
Investment rate of return	7.25% per year, compounded annually, net after investment expenses and including inflation

Mortality rates were based the Pub-2010 General Employees Below Median Table, no adjustments for males and 110% scaling for females, and a one-year age set forward for both males and females. The mortality improvement scale is 75% of MP-2018.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates rates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in CERF's target asset allocation as of December 31, 2023, are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Arithmetic Basis	
		Expected Real Return	Weighted Expected Real Return
U.S. Large Cap Equity	20.00%	7.15%	1.43%
U.S. Small Cap Equity	12.00%	8.58%	1.03%
Non-U.S. Equity	18.00%	8.26%	1.49%
U.S. Core Plus Fixed Income	15.00%	2.87%	0.43%
Core Real Estate	5.00%	6.49%	0.32%
Opportunistic Real Estate	5.00%	9.49%	0.47%
Private Equity	5.00%	10.51%	0.53%
Absolute Return	10.00%	3.25%	0.33%
Long/Short Equity	10.00%	5.55%	0.55%
	100.0%		6.58%
		Inflation	2.75%
		Long-term expected geometric return	9.33%

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Discount rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current statutory rate and that contributions from employers will be made based on CERF's revenue sources (various fees and penalties paid from the counties). Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.25%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
County's proportionate share of the net pension liability	\$ 13,204,921	\$ 8,019,635	\$ 3,733,180

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CERF financial report.

Payables to the Pension Plan

The County has no outstanding payables to CERF at December 31, 2024.

As previously noted, the County is not required to make contributions to the plan. In addition, no portion of the County's proportionate share of the net pension liability is enforceable against the County under current provisions of state law.

The net pension liability in the governmental activities is primarily liquidated by the general fund.

(c) *Deferred Compensation Plan*

The County offers its employees a deferred compensation plan created in accordance with IRC Section 457. The deferred compensation plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employees or other beneficiary) held in trust for the exclusive benefit of employees. As the County does not have fiduciary responsibility for these assets, the trust account and related liability are not included in the accompanying basic financial statements.

(12) Other Post-Employment Benefit Plan

Plan Description

The County has a single-employer defined benefit healthcare plan (the Healthcare Plan) that provides medical and prescription drug coverage to retirees. Participants are eligible to retire once they have attained age 55 plus five years of service or age 65.

The County requires retirees to pay the same premiums charged to active participants. The rates being paid for benefits are typically lower than those for individual health insurance policies. The difference between these rates is the implicit rate subsidy.

Retirees and spouses have the same benefits as active employees. Retiree and spousal coverage terminates when the retiree becomes covered under another employer health plan, or becomes eligible to be covered under Medicare at age 65.

Funding Policy

The County is not required to fund the Healthcare Plan and has elected not to do so. County policy dictates the payment of retiree claims as they come due.

The County's annual other postemployment benefit (OPEB) cost (benefit) is calculated based on an actuarial valuation prepared in accordance with the parameters of GASB Statement No. 75. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Employees Covered by Benefit Terms

As of December 31, 2024, the following employees were covered by the benefit terms:

Active employees eligible for coverage	444
Inactive employees or beneficiaries currently receiving benefits	12
	<u>456</u>

Net OPEB Liability

The County's net OPEB liability of \$1,011,099 was measured as of December 31, 2024 and was determined by an actuarial valuation as of December 31, 2024.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

Actuarial Assumptions

The net OPEB liability in the December 31, 2024 actuarial valuation, which is also the date of measurement for financial reporting purposes, was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.3%
Salary increases	2.7%
Healthcare cost trend rate	5.5% for 2024, gradually decreasing to an ultimate rate of 3.7% for 2073 and beyond

Discount Rate

The County's plan is pay as you go and there is not a trust set up to hold plan assets. The discount rate of 4.08% for the County's plan reflects a single rate of return equal to the sum of: 1) the actuarial present value of benefit payments projected to be made in future periods where the plan assets are projects to be sufficient to meet benefit payments, calculated using the Long-Term Expected Rate of Return and 2) the actuarial present value of projects benefit payments not included, calculated using the Municipal Bond Rate.

Mortality rates were based on Pub-2010 Mortality for Employees and Healthy Annuitants, with generational projection per Scale MP-2021.

Changes In The Net OPEB Liability

Balance at December 31, 2023	\$ 828,471
Service cost	49,491
Interest cost	27,366
Effect of economic/demographic gains or (losses)	245,298
Effect of assumptions changes	(61,911)
Net benefits paid by employer	(77,616)
Net change	182,628
Balance at December 31, 2024	\$ 1,011,099

The following changes of assumptions are in accordance with GASB 75:

- Discount rate increased from 3.26% at December 31, 2023 to 4.08% at December 31, 2024

Sensitivity Results

The following presents the County's net OPEB liability as of December 31, 2024, as well as what the County's net OPEB liability would be if it were calculated using a discount that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (3.08%)	Current Discount Rate (4.08%)	1% Increase (5.08%)
County's net OPEB liability	\$ 1,087,356	\$ 1,011,099	\$ 942,734

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

The following presents the County's net OPEB liability as of December 31, 2024, as well as what the County's net OPEB liability would be if it were calculated using a health care trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (4.50%)	Current Trend Rate (5.50%)	1% Increase (6.50%)
County's net OPEB liability	\$ 934,071	\$ 1,011,099	\$ 1,099,459

For the year ended December 31, 2024, the County recognized OPEB expenses of \$65,969. At December 31, 2024, the County reported a deferred inflow related to changes in assumptions in the amount of \$84,633 and a deferred outflow related to changes in assumptions and differences between expected and actual experience in the amount of \$15,002 and \$211,965 respectively.

The deferred outflows and deferred inflow of resources related to the OPEB will be recognized in OPEB expense in the County's fiscal year as follows:

Plan Year Ending December 31:	Net Deferred Outflows (Inflows) Of Resources
2025	\$ 32,146
2026	34,068
2027	40,925
2028	35,195
	\$ 142,334

Payables to the OPEB Plan

As of December 31, 2024, the County had no outstanding healthcare premiums related to the OPEB plan.

The OPEB liability in the governmental activities is primarily liquidated by the general fund.

(13) Commitments And Contingent Liabilities

The County is a defendant in a number of claims and lawsuits. The County's legal counsel has reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the County and arrive at an estimate, if any, of the amount or range of potential loss to the County. The County's legal counsel has indicated that the resolution of any lawsuits pending is not expected to have a material adverse effect on the basic financial statements of the County. No amount has been provided in the December 31, 2024 basic financial statements for any such claims and lawsuits.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements *(Continued)*

Revenues received from federal and state governments in the current and prior years are subject to audits by the granting agencies. The County believes that adjustments, which may arise from these audits, if any, will not be significant.

The County has into a contract for the Law Enforcement Training Center Project including change orders totaling \$13,651,500, of which \$5,686,589 has not been completed at December 31, 2024. On May 27, 2025, the contract was amended for the addition of a daycare to the Law Enforcement Training Center Project in the amount of \$4,990,500.

(14) Risk Management

The County maintains broad form insurance coverage for property/casualty, general liability, inland marine, EDP, public officials' errors and omissions, law enforcement errors and omission, and boiler and machinery. The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), a public entity risk retention pool. The MOPERM Board of Directors includes six member representatives, including the Commissioner of the State's Office of Administration and the Missouri Attorney General. MOPERM has the right to assess members' additional premiums to cover deficiencies in claim payments and may also issue refunds when revenues exceed expenses. Property losses are limited to 125% of scheduled property values and other risks are insured up to \$2,000,000 with deductibles varying between \$1,000 and \$10,000 per incident. MOPERM is responsible for claims within its specified self-insured retention limits and provides coverage for large losses through excess insurance agreements. The County had no settlements in excess of insurance coverage in any of the past three years. Total premiums paid to MOPERM by the County in 2024 were \$1,254,531.

Effective June 1, 2013, the County joined the Missouri Association of Counties (MAC) Workers Compensation Trust. Membership in the Trust is open to counties in the State of Missouri, which are members of MAC, cities located within such counties, and other governmental entities established by such counties whose employees have the same status as county employees for purposes of workers' compensation. The Trust is governed by a 5-member board of directors, all of whom are county officials. They are elected to serve 3-year staggered terms by a majority vote of the Trust members. Membership in the Trust currently includes 90 out of 114 counties and 11 related agencies. Total premiums paid to the MAC Workers Compensation Trust Fund by the County in 2024 totaled \$423,354.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

Self-Insured Employee Benefits

The County maintains two internal service funds to account for its self-insured coverage of County employees and their dependents for health and dental benefits. Under these self-insurance programs, coverage is provided up to a maximum of \$150,000 and \$1,500 for each health and dental claims, respectively. The County has commercial reinsurance for claims in excess of the health individual claim maximums. No reinsurance is in place for dental because the County's plan does not provide for individual claims in excess of \$1,500. The claims liability, as reported in the Internal Service funds, is based on the GASB Statement No. 10 requirements that a liability for claims be recorded if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated. There were no significant changes in coverage during the year.

Changes in the internal service funds claims liability for the past two years are as follows:

	2024			
	Beginning Of Year Claims Liability	Current Year Claims And Changes In Estimates	Claim Payments	End Of Year Claims Liability
Self-insured health plan, including prescription drugs	\$ 123,224	\$ 3,601,540	\$ (3,541,758)	\$ 183,006
Self-insured dental plan	25,541	239,598	(240,863)	24,276
	\$ 148,765	\$ 3,841,138	\$ (3,782,621)	\$ 207,282

	2023			
	Beginning Of Year Claims Liability	Current Year Claims And Changes In Estimates	Claim Payments	End Of Year Claims Liability
Self-insured health plan, including prescription drugs	\$ 92,284	\$ 3,296,909	\$ (3,265,969)	\$ 123,224
Self-insured dental plan	23,922	260,894	(259,275)	25,541
	\$ 116,206	\$ 3,557,803	\$ (3,525,244)	\$ 148,765

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(15) Conduit Debt

During 2016, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$93,115,887 of “Chapter 100” bonds in order to finance the construction of a facility and purchase of equipment for Kraft Heinz Foods Company. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Kraft Heinz Foods Company. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2024, the entire balance has been repaid.

During 2017, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$53,000,000 of “Chapter 100” bonds in order to finance construction of a facility and purchase of equipment for Dana Light Axle Products, LLC. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Dana Light Axle Products, LLC. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2024, \$53,000,000 of bonds are still outstanding.

During 2017, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$44,000,000 of “Chapter 100” bonds in order to finance construction of a facility and project improvements for Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2024, \$38,727,582 of bonds are still outstanding.

During 2018, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$23,000,000 of “Chapter 100” bonds in order to finance construction of a facility and project improvements for Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2024, \$23,000,000 of bonds are still outstanding.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements *(Continued)*

During 2019, pursuant to statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$142,000,000 of “Chapter 100” bonds in order to finance the construction of a dairy processing facility, storage facility and wastewater treatment facility on the real property for Aurora Organic Dairy Corp. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Aurora Organic Dairy Corp. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2024, \$142,000,000 of bonds are still outstanding.

During 2022, pursuant to statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$186,000,000 of “Chapter 100” bonds in order to purchase, construct, extend, improve and equip an Italian meats and charcuterie production facility and cold storage warehouse for Plumrose USA, Inc. (d/b/a Swift Prepared Foods). The bonds are secured by a pledge and assignment of the Trust Estate. Upon payment of the bonds, ownership of the acquired facilities transfers to Plumrose USA, Inc. (d/b/a Swift Prepared Foods). The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2024, \$171,892,210 of bonds are still outstanding.

(16) Encumbrances

Encumbrances by fund as of December 31, 2024 are as follows:

General Fund	\$ 1,997,898
Road and Bridge Fund	328,628
Community Children's Services Fund	117,503
911/Emergency Management Sales Tax Fund	1,861,604
Law Enforcement Services Fund	445,298
Recovery Act Stimulus Fund	16,187,351
Law Enforcement Training Center Fund	1,740,000
Nonmajor Governmental Funds	9,316
	<u>\$ 22,687,598</u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

(17) Fund Balances

	Major Funds							Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Road & Bridge Fund	Community Childrens Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	Law Enforcement Training Center	Recovery Act Stimulus Fund		
Fund Balances									
Nonspendable:									
Prepaid items	\$ 200	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1,626	\$ 1,826
Total Nonspendable	200	—	—	—	—	—	—	1,626	1,826
Restricted for:									
General Government Operations:									
Assessment	—	—	—	—	—	—	—	1,895,952	1,895,952
Collector tax maintenance	—	—	—	—	—	—	—	421,077	421,077
Elections	—	—	—	—	—	—	—	552,687	552,687
Record preservation	—	—	—	—	—	—	—	696,719	696,719
Public Safety & Judicial Operations:									
Sheriff/Corrections	—	—	—	—	3,565,473	—	—	1,158,341	4,723,814
Courts	—	—	—	—	408,112	—	—	729,228	1,137,340
Prosecuting Attorney	—	—	—	—	369,680	—	—	84,924	454,604
911/Emergency Management	—	—	—	41,974,246	—	—	—	314,202	42,288,448
Domestic violence	—	—	—	—	—	—	—	30,375	30,375
Community health	—	—	—	—	—	—	—	223,221	223,221
Children's Services	—	—	9,216,683	—	—	—	—	—	9,216,683
Roads & bridges	—	35,953,583	—	—	—	—	—	167,253	36,120,836
Building improvements	—	—	—	—	—	11,035,507	—	16,894	11,052,401
Debt service	—	—	—	—	—	—	—	388,860	388,860
Other purposes	—	—	—	—	—	—	—	815,380	815,380
Total Restricted	—	35,953,583	9,216,683	41,974,246	4,343,265	11,035,507	—	7,495,113	110,018,397
Committed to:									
Elections	—	—	—	—	—	—	—	317,504	317,504
Public safety & judicial - Courts	—	—	—	—	—	—	—	311,820	311,820
Other purposes	335,000	—	—	—	—	—	—	854,397	1,189,397
Total Committed	335,000	—	—	—	—	—	—	1,483,721	1,818,721
Assigned to:									
Appropriated fund balance	938,877	—	—	—	—	—	—	—	938,877
Other purposes	1,997,898	—	—	—	—	—	—	—	1,997,898
Total Assigned	2,936,775	—	—	—	—	—	—	—	2,936,775
Unassigned	44,619,247	—	—	—	—	—	—	—	44,619,247
Total Fund Balances	\$ 47,891,222	\$ 35,953,583	\$ 9,216,683	\$ 41,974,246	\$ 4,343,265	\$ 11,035,507	\$ —	\$ 8,980,460	\$ 159,394,966

(18) Tax Abatements

Boone County, Industrial Development Bonds (Chapter 100 Bonds)

The County is authorized to issue Industrial Development Bonds (also referred to as “Chapter 100 Bonds”) under Article VI, Section 27(b) of the Missouri Constitution and Sections 100.010 to 100.200 of the Revised Statutes of Missouri (RSMo), as amended. (See Note 15) The bonds finance industrial development projects for private corporations, partnerships and individuals (“the recipient”). The types of projects that can be financed include the costs of warehouses, distribution facilities, research and development facilities, office industries, agricultural processing industries, service facilities which provide interstate commerce, industrial plants, and facilities for other commercial purposes, including land, buildings, fixtures and machinery. The recipient conveys to the County fee simple title to the site, improvements, and/or equipment related to the industrial development project. At the same time, the County will lease the site, improvements, and/or equipment back to the recipient pursuant to a lease agreement. The lease agreement requires the recipient to use the proceeds of the bonds to purchase and construct the project or equipment. The recipient is obligated to make lease payments in amounts that are sufficient to pay the principal and interest on the bonds as they become due. Thus, the County acts as a conduit for the financing. Because the County has ownership of the project, no real and/or personal property taxes are owed. The amount of the payment in lieu of tax can be a specific dollar amount, a percentage of the tax that would otherwise be owed based on assessed value, and/or a reduced assessed value. At times, the County requires recipients to make commitments related to maintaining or creating jobs. If commitments are not met, penalty payments are made by the recipient to the County.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The County currently has five Industrial Development Bond tax abatement agreements in effect as disclosed in the table below.

City Of Columbia, Tax Increment Financing (TIF)

The City of Columbia has authorized Tax Increment Financing (TIF) districts under Sections 99.805 through 99.875 of the RSMo, as amended. The type of taxes being abated by this program are Payments In Lieu of Taxes (PILOT) and Economic Activity Taxes (EATS). Tax increment financing (TIF) is a public financing method that is used as a subsidy for redevelopment, infrastructure, and other community-improvement projects. Per 99.810 RSMo, the criteria for recipients to be eligible for the program are as follows:

- (1) The redevelopment area on the whole is a blighted area, a conservation area, or an economic development area, and has not been subject to growth and development through investment by private enterprise and would not reasonably be anticipated to be developed without the adoption of tax increment financing. Such a finding shall include, but not be limited to, a detailed description of the factors that qualify the redevelopment area or project pursuant to this subdivision and an affidavit, signed by the developer or developers and submitted with the redevelopment plan, attesting that the provisions of this subdivision have been met;
- (2) The redevelopment plan conforms to the comprehensive plan for the development of the municipality as a whole;
- (3) The estimated dates, which shall not be more than twenty-three years from the adoption of the ordinance approving a redevelopment project within a redevelopment area, of completion of any redevelopment project and retirement of obligations incurred to finance redevelopment project costs have been stated, provided that no ordinance approving a redevelopment project shall be adopted later than ten years from the adoption of the ordinance approving the redevelopment plan under which such project is authorized and provided that no property for a redevelopment project shall be acquired by eminent domain later than five years from the adoption of the ordinance approving such redevelopment project;
- (4) A plan has been developed for relocation assistance for businesses and residences;
- (5) A cost-benefit analysis showing the economic impact of the plan on each taxing district which is at least partially within the boundaries of the redevelopment area. The analysis shall show the impact on the economy if the project is not built, and is built pursuant to the redevelopment plan under consideration. The cost-benefit analysis shall include a fiscal impact study on every affected political subdivision, and sufficient information from the developer for the commission established in section 99.820 to evaluate whether the project as proposed is financially feasible;
- (6) A finding that the plan does not include the initial development or redevelopment of any gambling establishment, provided however, that this subdivision shall be applicable only to a redevelopment plan adopted for a redevelopment area designated by ordinance after December 23, 1997.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

Assessed Valuation of "base year" is established and 100% of the taxes resulting from the incremental increase in assessed valuation are remitted to the Project Special Allocation Fund rather than disbursed to various taxing entities. For the EATs, the base amount is established and 50% of the incremental increase in EAT's is remitted to the Special Allocation fund. Cash in the Special Allocation fund is disbursed to the Trustee and then to the Developer through semiannual payments for the Notes issued. There is no provision for recapturing abated taxes or for adjusting the base assessed valuation or the base EATs. Taxes revert back to the taxing entities at the end of the abatement period or upon payoff of the Notes issued, whichever comes first.

The County is impacted by four City of Columbia tax increment financing arrangements, as disclosed in the table below.

City Of Centralia, Enhanced Enterprise Zone (EEZ)

The City of Centralia has authorized an Enhanced Enterprise Zone under Sections 135.950 through 135.973 of the RSMo, as amended. The type of taxes being abated are *ad valorem* real property tax on real property excluding land. This program is used to assist or provide incentive for businesses to locate or expand in the Centralia EEZ. The criteria for recipients to be eligible for the program is an investment of \$100,000 or more in new buildings or expansion or \$1M in replacement and at least 2.0 full time equivalent (FTE) jobs created. The recipients' taxes are reduced by up to 70% of real property tax for 10 years on the assessed value assigned to the EEZ project. The amount of the abatement is determined by the construction costs which must be shared with the county assessor; the increased assessed value is abated by up to 70%. The Collector of Revenue continues to collect and distribute property taxes on the unimproved property and on the unabated portion of the improved property. The recipient commits to maintaining the 2.0 FTE's and the investment in the capital assets and will repay any taxes abated if it is determined that conditions are not met. A summary of the taxes abated through County programs or other (outside) governments for the year ended December 31, 2024 follows:

Tax Abatement Program	Start Date of Abatement Period	End Date of Abatement Period	Tax Type Abated	Boone County Taxes Abated for 2024	Boone County Taxes Recaptured for 2024
Boone County Agreements					
Chapter 100 Bonds - Kraft Heinz Food Company	January 2017	December 2023	Property Tax	\$ 210	\$ 52
Chapter 100 Bonds - Dana Axle	December 2017	December 2025	Property Tax	11,356	5,678
Chapter 100 Bonds - American Outdoor Brands	December 2017	December 2027	Real Estate Tax	21,455	10,728
Chapter 100 Bonds - American Outdoor Brands	December 2018	December 2028	Property Tax	1,185	593
Chapter 100 Bonds - Aurora Organic Dairy	December 2018	December 2028	Real Estate and Property Tax	57,530	14,382
Chapter 100 Bonds - Swift Prepared Foods	November 2022	November 2032	Real Estate Tax	20,972	5,243
City of Columbia Agreements					
TIF - Tiger Hotel Redevelopment (EATS)	July 2009	July 2032	a EATS	15,743	—
TIF - Tiger Hotel Redevelopment (PILOT)	July 2009	July 2032	a PILOT	1,745	—
TIF - Regency Hotel Redevelopment (EATS)	February 2011	February 2034	a EATS	13,569	—
TIF - Regency Hotel Redevelopment (PILOT)	February 2011	February 2034	a PILOT	4,021	—
City of Centralia Agreements					
City of Centralia Enhanced Enterprise Zone	June 2013	June 2023	Property tax	547	—
Totals for Boone County for 2024				\$ 148,333	\$ 36,676

a : Abatement period may end earlier upon payoff of Notes issued for redevelopment costs

Required Supplementary Information

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2024**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 4,894,922	\$ 4,894,922	\$ 4,888,916	\$ (6,006)
Sales taxes	23,198,642	23,198,642	26,015,102	2,816,460
Other taxes	163,000	163,000	100,598	(62,402)
Licenses and permits	711,910	711,910	806,507	94,597
Intergovernmental	2,943,801	3,486,160	3,296,026	(190,134)
Charges for services	4,465,374	4,465,374	4,866,332	400,958
Fines and Forfeitures	16,000	16,000	12,237	(3,763)
Investment income (loss)	815,111	815,111	2,824,366	2,009,255
Miscellaneous:				
Other	4,207,777	4,207,798	4,232,038	24,240
Total revenues	41,416,537	41,958,917	47,042,122	5,083,205
EXPENDITURES				
Policy and administration:				
Auditor:				
Personal services	806,170	806,170	769,938	36,232
Supplies, services and other charges	59,798	59,798	58,770	1,028
Total Auditor	865,968	865,968	828,708	37,260
HR & Risk Management Operations:				
Personal services	509,580	509,580	482,446	27,134
Supplies, services and other charges	74,966	74,966	61,915	13,051
Total Human Resources	584,546	584,546	544,361	40,185
Purchasing:				
Personal services	426,160	422,242	374,671	47,571
Supplies, services and other charges	40,315	51,552	51,510	42
Capital outlay	—	1,257	1,256	1
Total Purchasing	466,475	475,051	427,437	47,614
County Commission:				
Personal services	688,953	688,953	602,491	86,462
Supplies, services and other charges	104,745	104,745	83,787	20,958
Capital outlay	9,000	9,000	8,999	1
Total County Commission	802,698	802,698	695,277	107,421
County Association Dues:				
Supplies, services and other charges	51,868	51,868	40,523	11,345
Total County Association Dues	51,868	51,868	40,523	11,345
GF Emergency and Contingency:				
Supplies, services and other charges	1,188,704	1,146,994	—	1,146,994
Total Emergency and Contingency	1,188,704	1,146,994	—	1,146,994

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2024**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Centralia Office:				
Supplies, services and other charges	9,645	9,645	9,054	591
Total Centralia Office	9,645	9,645	9,054	591
County Counselor Office:				
Personal services	523,287	523,287	521,721	1,566
Supplies, services and other charges	75,726	75,726	40,201	35,525
Total County Counselor Office	599,013	599,013	561,922	37,091
GF County Clerk Operations:				
Personal services	337,029	337,029	289,860	47,169
Supplies, services and other charges	38,024	38,024	37,157	867
Total County Clerk	375,053	375,053	327,017	48,036
GF Elections and Voter Registration Operations:				
Personal services	629,322	629,322	513,847	115,475
Supplies, services and other charges	206,324	205,989	202,262	3,727
Total Election and Registration	835,646	835,311	716,109	119,202
GF Election Activities:				
Supplies, services and other charges	910,900	910,900	665,820	245,080
Total Election Activities	910,900	910,900	665,820	245,080
Treasurer:				
Personal services	360,214	360,324	360,324	—
Supplies, services and other charges	77,595	77,485	65,476	12,009
Total Treasurer	437,809	437,809	425,800	12,009
GF Collector:				
Personal services	665,096	665,096	583,271	81,825
Supplies, services and other charges	162,298	162,298	128,204	34,094
Capital outlay	9,000	9,000	8,185	815
Total Collector	836,394	836,394	719,660	116,734
GF Recorder:				
Personal services	567,129	568,028	568,028	—
Supplies, services and other charges	118,772	117,873	115,359	2,514
Capital outlay	18,000	18,000	14,130	3,870
Total Recorder	703,901	703,901	697,517	6,384

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2024**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
GF IT Administration:				
Personal services	580,085	580,085	507,665	72,420
Supplies, services and other charges	183,728	183,728	149,230	34,498
Total Information Technology	763,813	763,813	656,895	106,918
GF IT Facilities Security:				
Personal services	84,234	84,234	80,051	4,183
Supplies, services and other charges	70,518	70,518	44,302	26,216
Capital outlay	14,700	14,700	6,754	7,946
Total Information Technology	169,452	169,452	131,107	38,345
GF IT Hardware & Software:				
Supplies, services and other charges	2,221,009	2,227,774	1,110,497	1,117,277
Capital outlay	861,600	873,485	283,945	589,540
Total Information Technology	3,082,609	3,101,259	1,394,442	1,706,817
GF IT Software Development:				
Personal services	668,274	668,274	623,232	45,042
Supplies, services and other charges	133,015	133,015	69,388	63,627
Total Information Technology	801,289	801,289	692,620	108,669
GF IT Technical Support:				
Personal services	881,766	881,766	797,488	84,278
Supplies, services and other charges	62,362	62,362	17,701	44,661
Total Information Technology	944,128	944,128	815,189	128,939
GF IT Geographic Information System:				
Personal services	285,417	285,417	236,370	49,047
Supplies, services and other charges	59,902	78,033	66,600	11,433
Capital outlay	61,500	43,369	27,451	15,918
Total Geographic Information System—County	406,819	406,819	330,421	76,398
GF Nondepartmental:				
Supplies, services and other charges	406,402	406,402	374,688	31,714
Debt service:				
Capital outlay	1,070,000	1,070,000	1,070,000	—
Total Nondepartmental	1,476,402	1,476,402	1,444,688	31,714
Safety & Risk Management:				
Supplies, services and other charges	11,965	11,842	2,007	9,835
Capital outlay	1,500	1,623	1,623	—
Total Insurance and Safety	13,465	13,465	3,630	9,835

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2024**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Recruitment & Retention:				
Personal services (Unemployment)	67,010	67,010	—	67,010
Supplies, services and other charges	136,935	136,935	57,005	79,930
Employee Benefits	203,945	203,945	57,005	146,940
GF IT Mail Services:				
Personal services	113,670	113,670	104,157	9,513
Supplies, services and other charges	352,575	352,575	275,050	77,525
Capital outlay	3,200	3,200	2,750	450
Total Mail Services	469,445	469,445	381,957	87,488
GF Insurance Activity:				
Supplies, services and other charges	975,614	1,116,457	1,116,456	1
Total Insurance Claim Activity	975,614	1,116,457	1,116,456	1
GF Records Management Services:				
Supplies, services and other charges	18,926	19,261	19,261	—
Total Records Management Services	18,926	19,261	19,261	—
Total Policy and administration	17,994,527	18,120,886	13,702,876	4,418,010
Public safety and judicial:				
Public Administrator:				
Personal services	661,606	661,606	620,274	41,332
Supplies, services and other charges	73,524	73,524	71,476	2,048
Capital outlay	—	6,000	5,846	154
Total Public Administrator	735,130	741,130	697,596	43,534
GF Court Operations:				
Personal services	1,662,550	1,662,550	1,443,804	218,746
Supplies, services and other charges	686,774	685,573	642,563	43,010
Capital outlay	217,742	230,409	230,408	1
Total Circuit Court	2,567,066	2,578,532	2,316,775	261,757
GF Circuit Clerk:				
Personal services	301,656	301,656	270,936	30,720
Supplies, services and other charges	353,234	353,234	343,603	9,631
Total Circuit Clerk	654,890	654,890	614,539	40,351
GF Jury Costs:				
Supplies, services and other charges	102,300	103,605	103,604	1
Total Jury Services and Court Costs	102,300	103,605	103,604	1

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2024**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
GF Juvenile Office:				
Personal services	197,994	197,994	147,425	50,569
Supplies, services and other charges	429,462	429,462	400,717	28,745
Capital outlay	1,300	1,300	—	1,300
Total Juvenile Office	628,756	628,756	548,142	80,614
GF Juvenile Justice Center:				
Personal services	248,983	238,983	205,916	33,067
Supplies, services and other charges	247,046	257,046	223,939	33,107
Capital outlay	212,200	212,200	204,308	7,892
Total Juvenile Justice Center	708,229	708,229	634,163	74,066
GF Juvenile Grants:				
Personal services	57,791	160,229	107,362	52,867
Supplies, services and other charges	—	114,815	23,103	91,712
Capital outlay	—	3,500	—	3,500
Total Judicial Grants and Contracts	57,791	278,544	130,465	148,079
GF Court Operations Grants:				
Personal services	—	48,888	48,887	1
Supplies, services and other charges	—	33,157	27,578	5,579
Total Judicial Grants and Contracts	—	82,045	76,465	5,580
GF Sheriff/Detention Admin:				
Personal services	2,548,697	2,548,697	2,335,287	213,410
Supplies, services and other charges	1,249,157	1,249,157	1,206,747	42,410
Capital outlay	6,565	6,565	6,563	2
Total Judicial Grants and Contracts	3,804,419	3,804,419	3,548,597	255,822
GF Sheriff Operations:				
Personal services	4,252,662	4,252,662	3,938,848	313,814
Supplies, services and other charges	691,332	691,332	594,210	97,122
Capital outlay	149,330	149,330	142,183	7,147
Total Sheriff	5,093,324	5,093,324	4,675,241	418,083
GF Sheriff Grants:				
Personal services	433,644	602,937	602,937	—
Supplies, services and other charges	11,440	99,382	95,106	4,276
Capital outlay	—	11,660	11,659	1
Total Internet Crimes Task Force	445,084	713,979	709,702	4,277

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2024**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
GF Detention Operations:				
Personal services	3,699,178	3,699,178	3,034,259	664,919
Supplies, services and other charges	1,978,302	1,980,048	1,813,711	166,337
Capital outlay	126,366	166,330	154,210	12,120
Total Corrections	5,803,846	5,845,556	5,002,180	843,376
GF Prosecuting Attorney:				
Personal services	2,628,448	2,628,448	2,595,851	32,597
Supplies, services and other charges	406,975	406,975	334,205	72,770
Capital outlay	6,733	6,733	6,330	403
Total Prosecuting Attorney	3,042,156	3,042,156	2,936,386	105,770
GF Prosecuting Attorney Victim Witness:				
Personal services	392,898	392,898	342,924	49,974
Supplies, services and other charges	17,849	17,849	13,425	4,424
Capital outlay	—	—	—	—
Total Victim Witness	410,747	410,747	356,349	54,398
GF Prosecuting Attorney Child Support Enforcement:				
Personal services	235,475	235,475	206,372	29,103
Supplies, services and other charges	27,490	27,490	23,304	4,186
Total IV-D	262,965	262,965	229,676	33,289
Medical Examiner:				
Supplies, services and other charges	411,573	411,573	411,573	—
Total Medical Examiner	411,573	411,573	411,573	—
GF Public Defender:				
Supplies, services and other charges	47,984	47,984	47,984	—
Total Public Defender	47,984	47,984	47,984	—
Total Public safety and judicial	24,776,260	25,408,434	23,039,437	2,368,997
Environment, protective inspection, and infrastructure:				
GF NID Administration:				
Supplies, services and other charges	5,250	5,250	—	5,250
Total NID Administration	5,250	5,250	—	5,250
GF RM Solid Waste:				
Personal services	27,316	27,316	27,304	12
Supplies, services and other charges	119,176	119,176	88,863	30,313
Capital outlay	25,864	25,864	23,270	2,594
Total Solid Waste Recycling	172,356	172,356	139,437	32,919

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2024**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
GF RM Land Use Planning:				
Personal services	472,612	472,612	469,099	3,513
Supplies, services and other charges	93,153	93,153	50,963	42,190
Total Planning and Zoning	565,765	565,765	520,062	45,703
GF RM Administration:				
Personal services	151,858	151,858	151,259	599
Supplies, services and other charges	441,445	441,445	139,976	301,469
Total Building Codes	593,303	593,303	291,235	302,068
GF RM Building Inspections:				
Personal services	544,103	544,103	462,589	81,514
Supplies, services and other charges	114,197	126,057	88,144	37,913
Capital outlay	40,000	26,205	13,793	12,412
Total Building Codes	698,300	696,365	564,526	131,839
GF RM Stormwater Administration:				
Personal services	172,861	172,861	172,099	762
Supplies, services and other charges	183,196	185,131	185,131	—
Capital outlay	1,500	1,500	1,234	266
Total Stormwater Administration	357,557	359,492	358,464	1,028
Total Environment, protective inspection and infrastructure	2,392,531	2,392,531	1,873,724	518,807
Community health and public services:				
Public Health Services:				
Supplies, services and other charges	1,627,310	1,627,310	1,618,529	8,781
Total Public Health Services	1,627,310	1,627,310	1,618,529	8,781
GF Community Services Admin:				
Personal services	19,540	19,540	17,722	1,818
Supplies, services and other charges	34,475	36,147	24,240	11,907
Capital outlay	2,558	2,558	2,404	154
Total Community and Social Services	56,573	58,245	44,366	13,879
Civic Services:				
Supplies, services and other charges	129,000	129,000	129,000	—
Total Civic Services	129,000	129,000	129,000	—
Animal Control:				
Supplies, services and other charges	290,832	290,832	257,081	33,751
Total Animal Control	290,832	290,832	257,081	33,751
Total Community health and public services	2,103,715	2,105,387	2,048,976	56,411

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2024**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Economic vitality:				
Economic Support:				
Supplies, services and other charges	63,000	63,000	63,000	—
Total Economic Support	63,000	63,000	63,000	—
Total Economic vitality	63,000	63,000	63,000	—
Total expenditures	47,330,033	48,090,238	40,728,013	7,362,225
REVENUES OVER (UNDER) EXPENDITURES	(5,913,496)	(6,131,321)	6,314,109	12,445,430
OTHER FINANCING SOURCES (USES)				
Transfers in	2,527,690	7,527,690	7,524,137	(3,553)
Transfers out	(7,530)	(5,021,325)	(5,007,530)	13,795
Insurance proceeds	—	70,781	70,780	(1)
Sale of capital assets	1,000	12,048	24,788	12,740
Total other financing sources (uses)	2,521,160	2,589,194	2,612,175	22,981
NET CHANGE IN FUND BALANCE	\$ (3,392,336)	\$ (3,542,127)	8,926,284	\$ 12,468,411
FUND BALANCES (GAAP), beginning of year			38,918,574	
Less encumbrances, beginning of year			(1,951,534)	
Add encumbrances, end of year			1,997,898	
FUND BALANCES (GAAP), end of year			\$ 47,891,222	

BOONE COUNTY, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ROAD AND BRIDGE FUND
For The Year Ended December 31, 2024

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 2,075,100	\$ 2,075,100	\$ 2,079,743	\$ 4,643
Sales taxes	21,137,757	21,137,757	22,038,026	900,269
Licenses and permits	9,325	9,325	25,691	16,366
Intergovernmental	2,917,222	2,917,222	3,373,802	456,580
Charges for services	126,135	126,135	27,740	(98,395)
Investment income (loss)	260,575	260,575	1,342,174	1,081,599
Miscellaneous	47,698	47,698	65,311	17,613
Total revenues	26,573,812	26,573,812	28,952,487	2,378,675
EXPENDITURES				
Environment, protective inspection, and infrastructure:				
R&B Road Maintenance:				
Personal services	3,364,747	3,364,747	2,744,769	619,978
Supplies, services, and other charges	3,682,402	3,675,612	3,365,559	310,053
Capital outlay	1,396,200	1,655,495	1,616,902	38,593
Total Maintenance Operations	8,443,349	8,695,854	7,727,230	968,624
R&B RM Road Infrastructure Rehab/Preservation:				
Supplies, services, and other charges	5,252,000	5,252,000	4,098,654	1,153,346
Total Design and Construction	5,252,000	5,252,000	4,098,654	1,153,346
R&B Fleet & Equipment Maintenance Operations:				
Personal services	492,550	492,550	457,449	35,101
Supplies, services, and other charges	1,214,030	1,223,940	927,125	296,815
Capital outlay	75,500	65,590	22,143	43,447
Total Design and Construction	1,782,080	1,782,080	1,406,717	375,363
R&B Traffic/Sign:				
Personal services	155,462	155,462	119,537	35,925
Supplies, services, and other charges	24,494	24,494	22,767	1,727
Total Design and Construction	179,956	179,956	142,304	37,652

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ROAD AND BRIDGE FUND
For The Year Ended December 31, 2024**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
R&B Administration:				
Personal services	342,841	342,841	301,287	41,554
Supplies, services, and other charges	39,518	39,518	35,289	4,229
Total Design and Construction	382,359	382,359	336,576	45,783
R&B RM Road Inspection:				
Personal services	317,281	317,281	201,999	115,282
Supplies, services, and other charges	25,015	25,015	14,832	10,183
Total Design and Construction	342,296	342,296	216,831	125,465
R&B RM Stormwater Planning:				
Personal services	172,971	173,157	173,156	1
Supplies, services, and other charges	181,304	181,118	166,293	14,825
Capital outlay	1,500	1,500	1,234	266
Total Design and Construction	355,775	355,775	340,683	15,092
R&B Facilities Maintenance & Custodial:				
Supplies, services, and other charges	1,006,427	1,006,427	993,191	13,236
Capital outlay	—	6,790	—	6,790
Total Design and Construction	1,006,427	1,013,217	993,191	20,026
R&B Insurance Activity:				
Supplies, services, and other charges	247,500	247,500	245,612	1,888
Total Insurance Activity	247,500	247,500	245,612	1,888
R&B Non-Departmental:				
Distributions to other political subdivisions and other charges	5,154,557	5,154,557	4,678,217	476,340
Total Non-Departmental	5,154,557	5,154,557	4,678,217	476,340
R&B RM Administration				
Personal services	104,514	104,514	103,972	542
Supplies, services, and other charges	464,345	464,345	159,481	304,864
Total RM Administration	568,859	568,859	263,453	305,406

(Continued)

BOONE COUNTY, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ROAD AND BRIDGE FUND
For The Year Ended December 31, 2024

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
R&B RM Engineering				
Personal services	568,161	539,933	486,269	53,664
Supplies, services, and other charges	32,439	60,667	60,666	1
Capital outlay	4,500	4,500	—	4,500
Total RM Engineering	605,100	605,100	546,935	58,165
R&B IT Hardware & Software				
Supplies, services, and other charges	84,347	93,050	71,512	21,538
Capital outlay	54,400	45,697	31,258	14,439
Total IT Hardware & Software	138,747	138,747	102,770	35,977
 Total Environment, protective inspection, and infrastructure	 24,459,005	 24,718,300	 21,099,173	 3,619,127
 Total expenditures	 24,459,005	 24,718,300	 21,099,173	 3,619,127
 REVENUES OVER (UNDER) EXPENDITURES	 2,114,807	 1,855,512	 7,853,314	 5,997,802
 OTHER FINANCING SOURCES (USES)				
Transfers In	—	—	—	—
Insurance proceeds	—	—	23,652	23,652
Sale of capital assets	114,175	114,175	334,188	220,013
 Total other financing sources (uses)	 114,175	 114,175	 357,840	 243,665
 NET CHANGE IN FUND BALANCE	 \$ 2,228,982	 \$ 1,969,687	 8,211,154	 \$ 6,241,467
 FUND BALANCES (GAAP), beginning of year			29,021,040	
 Less encumbrances, beginning of year			(1,607,239)	
 Add encumbrances, end of year			328,628	
 FUND BALANCES (GAAP), end of year			\$ 35,953,583	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
COMMUNITY CHILDREN'S SERVICES FUND
For The Year Ended December 31, 2024**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	\$ 10,055,021	\$ 10,055,021	\$ 10,643,683	\$ 588,662
Investment income	98,000	98,000	423,138	325,138
Miscellaneous:				
Other	—	—	172,594	172,594
Total revenues	10,153,021	10,153,021	11,239,415	1,086,394
EXPENDITURES				
Community health and public services:				
CSF Community Services Admin				
Personal services	556,853	556,853	533,205	23,648
Supplies, services, and other charges	502,100	505,495	438,676	66,819
Capital outlay	14,193	14,193	8,576	5,617
Total CSF Community Services Admin	1,073,146	1,076,541	980,457	96,084
CSF Strategic Opportunities				
Supplies, services, and other charges	650,000	650,000	231,123	418,877
Total CSF Strategic Opportunities	650,000	650,000	231,123	418,877
CSF Program Funding				
Supplies, services, and other charges	13,500,000	13,500,000	10,835,592	2,664,408
Total CSF Program Funding	13,500,000	13,500,000	10,835,592	2,664,408
Total Community health and public service	15,223,146	15,226,541	12,047,172	514,961
Total expenditures	15,223,146	15,226,541	12,047,172	514,961
REVENUES OVER (UNDER) EXPENDITURES	\$ (5,070,125)	\$ (5,073,520)	(807,757)	\$ 1,601,355
FUND BALANCES (GAAP), beginning of year			10,259,466	
Less encumbrances, beginning of year			(352,529)	
Add encumbrances, end of year			117,503	
FUND BALANCES (GAAP), end of year			\$ 9,216,683	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
911/EMERGENCY MANAGEMENT SALES TAX FUND
For The Year Ended December 31, 2024**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	\$ 13,848,242	\$ 13,848,242	\$ 14,157,959	\$ 309,717
Intergovernmental	114,890	137,351	151,091	13,740
Charges for services	350	350	385	35
Investment income	340,000	340,000	1,681,782	1,341,782
Miscellaneous:				
Other	27,250	27,250	14,458	(12,792)
Total revenues	14,330,732	14,353,193	16,005,675	1,652,482
EXPENDITURES				
Public safety and judicial:				
911/Emergency Management Non-Departmental				
Supplies, services, and other charges	1,916,387	1,916,387	630,580	1,285,807
Total 911/Emergency Management Non-Departmental	1,916,387	1,916,387	630,580	1,285,807
BOCO Joint Comm 911 Operations:				
Personal services	5,311,400	5,283,500	3,883,645	1,399,855
Supplies, services, and other charges	327,802	327,802	247,717	80,085
Capital outlay	7,000	22,593	19,641	2,952
Total BOCO Joint Comm 911 Operations	5,646,202	5,633,895	4,151,003	1,482,892
Emergency Management Operations:				
Personal services	695,650	695,650	626,915	68,735
Supplies, services, and other charges	1,255,143	1,283,556	527,132	756,424
Capital outlay	379,660	373,708	379,138	(5,430)
Total Emergency Management Operations	2,330,453	2,352,914	1,533,185	819,729
911/EM IT Administration:				
Supplies, services, and other charges	3,100	3,100	2,935	165
Total 911/EM IT Administration	3,100	3,100	2,935	165
BOCO Joint Comm Radio Opps:				
Personal services	262,563	262,563	205,535	57,028
Supplies, services, and other charges	634,561	634,561	351,170	283,391
Capital outlay	1,628,500	1,612,907	1,333,538	279,369
Total BOCO Joint Comm Radio Ops	2,525,624	2,510,031	1,890,243	619,788
911/EM FM Building Maintenance:				
Supplies, services, and other charges	480,504	923,108	923,108	—
Capital outlay	—	100,546	—	100,546
Total 911/EM FM Building Maintenance	480,504	1,023,654	923,108	100,546
BOCO Joint Comm Radio Improvements:				
Supplies, services, and other charges	883,829	883,829	48,290	835,539
Capital outlay	7,013,250	7,013,250	139,513	6,873,737
Total BOCO Joint Comm Radio Improvements	7,897,079	7,897,079	187,803	7,709,276

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
911/EMERGENCY MANAGEMENT SALES TAX FUND
For The Year Ended December 31, 2024**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Disaster Relief Activities:				
Supplies, services, and other charges	500,000	500,000	—	500,000
Total Disaster Relief Activities	500,000	500,000	—	500,000
911/EM IT Hardware & Software:				
Supplies, services, and other charges	1,796,329	1,828,239	593,545	1,234,694
Capital outlay	1,521,000	1,489,090	191,992	1,297,098
Total 911/EM IT Hardware & Software	3,317,329	3,317,329	785,537	2,531,792
911/EM IT IT Technical Support:				
Personal services	629,470	629,470	502,543	126,927
Supplies, services, and other charges	55,290	55,290	24,381	30,909
Total 911/EM IT IT Technical Support	684,760	684,760	526,924	157,836
BOCO Joint Comm Administration:				
Personal services	873,358	873,358	608,270	265,088
Supplies, services, and other charges	456,715	484,615	288,516	196,099
Total BOCO Joint Comm Administration	1,330,073	1,357,973	896,786	461,187
911/EM Insurance Activity:				
Supplies, services, and other charges	99,250	99,250	94,698	4,552
Total 911/EM Insurance Activity	99,250	99,250	94,698	4,552
Total Public safety and judicial	26,730,761	27,296,372	11,622,802	15,673,570
Total expenditures	26,730,761	27,296,372	11,622,802	15,673,570
REVENUES OVER (UNDER) EXPENDITURES	\$ (12,400,029)	(12,943,179)	4,382,873	17,326,052
OTHER FINANCING SOURCES (USES)				
Transfers out	(871,062)	(871,062)	(871,061)	1
Total other financing sources (uses)	(871,062)	(871,062)	(871,061)	1
NET CHANGE IN FUND BALANCE	\$ (13,271,091)	\$ (13,814,241)	3,511,812	\$ 17,326,053
FUND BALANCES (GAAP), beginning of year			37,274,105	
Less encumbrances, beginning of year			(673,275)	
Add encumbrances, end of year			1,861,604	
FUND BALANCES (GAAP), end of year			\$ 41,974,246	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW ENFORCEMENT SERVICES FUND
For The Year Ended December 31, 2024**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	\$ 5,261,406	\$ 5,261,406	\$ 5,543,803	\$ 282,397
Charges for services	300	300	31	(269)
Investment income	32,100	32,100	267,563	235,463
Miscellaneous:				
Other	7,235	7,235	6,022	(1,213)
Total revenues	5,301,041	5,301,041	5,817,419	516,378
EXPENDITURES				
Public safety and judicial				
LEST Non-Departmental:				
Supplies, services, and other charges	132,600	2,885,967	2,835,774	50,193
Total LEST Non-Departmental	132,600	2,885,967	2,835,774	50,193
LEST Sheriff Operations:				
Personal services	1,843,516	1,795,358	1,496,814	298,544
Supplies, services, and other charges	218,009	223,815	159,216	64,599
Capital outlay	792,360	879,565	765,214	114,351
Total LEST Sheriff Operations	2,853,885	2,898,738	2,421,244	477,494
LEST Detention Operations:				
Personal services	1,064,236	1,112,394	1,112,393	1
Supplies, services, and other charges	9,000	9,000	2,206	6,794
Capital outlay	3,000	3,000	—	3,000
Total LEST Detention Operations	1,076,236	1,124,394	1,114,599	9,795
LEST Prosecuting Attorney:				
Personal services	444,668	444,668	411,230	33,438
Supplies, services, and other charges	16,514	16,514	12,197	4,317
Total LEST Prosecuting Attorney	461,182	461,182	423,427	37,755
LEST Alt Sentencing Programs:				
Personal services	207,094	207,094	203,462	3,632
Supplies, services, and other charges	122,292	122,292	106,194	16,098
Total LEST Alt Sentencing Programs	329,386	329,386	309,656	19,730
LEST Contract Inmate Housing:				
Supplies, services, and other charges	180,000	923,787	799,845	123,942
Total LEST Contract Inmate Housing	180,000	923,787	799,845	123,942

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW ENFORCEMENT SERVICES FUND
For The Year Ended December 31, 2024**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
LEST Court Ops/ALT Sent Prog:				
Personal services	229,782	229,782	197,990	31,792
Total LEST Court Ops/ALT Sent Prog	229,782	229,782	197,990	31,792
LEST Sheriff/Detention Admin:				
Personal services	121,644	121,644	118,072	3,572
Supplies, services, and other charges	4,150	4,150	1,766	2,384
Total LEST Sheriff/Detention Admin	125,794	125,794	119,838	5,956
Total Public safety and judicial	5,388,865	8,979,030	8,222,373	756,657
Total expenditures	5,388,865	8,979,030	8,222,373	756,657
REVENUES OVER (UNDER) EXPENDITURES	\$ (87,824)	(3,677,989)	(2,404,954)	1,273,035
OTHER FINANCING SOURCES (USES)				
Transfers in	—	—	—	—
Sale of capital assets	52,750	65,992	84,527	18,535
Total other financing sources (uses)	52,750	65,992	84,527	18,535
NET CHANGE IN FUND BALANCE	\$ <u>(35,074)</u>	\$ <u>(3,611,997)</u>	(2,320,427)	\$ <u>1,291,570</u>
FUND BALANCES (GAAP), beginning of year			6,304,295	
Less encumbrances, beginning of year			(85,902)	
Add encumbrances, end of year			445,299	
FUND BALANCES (GAAP), end of year			\$ <u>4,343,265</u>	

BOONE COUNTY, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW ENFORCEMENT TRAINING CENTER FUND
For The Year Ended December 31, 2024

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental Revenue	\$ —	\$ 4,000,000	\$ 4,000,000	\$ —
Investment income	—	—	350,115	350,115
Total revenues	—	4,000,000	4,350,115	350,115
EXPENDITURES				
Law Enforcement Training Center Construction:				
Supplies, services, and other charges	—	21,910,305	7,964,912	13,945,393
Total Law Enforcement Training Center Constr	—	21,910,305	7,964,912	13,945,393
Child Care Center Constrution:				
Supplies, services, and other charges	—	166,630	166,630	—
Total Child Care Center Construction	—	166,630	166,630	—
Total LETC & CCC Construction Project	—	22,076,935	8,131,542	13,945,393
Total expenditures	—	22,076,935	8,131,542	13,945,393
REVENUES OVER (UNDER) EXPENDITURES	—	(18,076,935)	(3,781,427)	14,295,508
OTHER FINANCING SOURCES (USES)				
Transfers in	—	7,833,136	7,833,136	—
Transfers out	—	(5,000,000)	(5,000,000)	—
Issuance of SO Bonds	—	10,243,799	10,243,798	(1)
Total other financing sources (uses)	—	13,076,935	13,076,934	(1)
NET CHANGE IN FUND BALANCE	\$ —	\$ (18,076,935)	9,295,507	\$ 14,295,507
FUND BALANCES (GAAP), beginning of year			—	
Add encumbrances, end of year			1,740,000	
FUND BALANCES (GAAP), end of year			\$ 11,035,507	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
RECOVERY ACT STIMULUS FUND
For The Year Ended December 31, 2024**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental Revenue	\$ 2,500,000	\$ 14,317,611	\$ 9,726,724	\$ (4,590,887)
Total revenues	<u>2,500,000</u>	<u>14,317,611</u>	<u>9,726,724</u>	<u>(4,590,887)</u>
EXPENDITURES				
Community health and public services:				
American Rescue Plan Act				
Supplies, services, and other charges	<u>2,500,000</u>	<u>21,422,312</u>	<u>20,695,004</u>	<u>727,308</u>
Total Community Children's Services	<u>2,500,000</u>	<u>21,422,312</u>	<u>20,695,004</u>	<u>727,308</u>
Total Community health and public service	<u>2,500,000</u>	<u>21,422,312</u>	<u>20,695,004</u>	<u>727,308</u>
Total expenditures	<u>2,500,000</u>	<u>21,422,312</u>	<u>20,695,004</u>	<u>727,308</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>—</u>	\$ <u>(7,104,701)</u>	<u>(10,968,280)</u>	<u>(3,863,579)</u>
NET CHANGE IN FUND BALANCE	\$ <u>—</u>	\$ <u>(7,104,701)</u>	<u>(10,968,280)</u>	\$ <u>(3,863,579)</u>
FUND BALANCES (GAAP), beginning of year			—	
Less encumbrances, beginning of year			(5,219,071)	
Add encumbrances, end of year			<u>16,187,351</u>	
FUND BALANCES (GAAP), end of year			\$ <u>—</u>	

BOONE COUNTY, MISSOURI

NOTES TO BUDGETARY COMPARISON INFORMATION December 31, 2024

Explanation Of Budgetary Basis Of Accounting

The County's policy is to prepare the annual operating budget on a basis that includes encumbrances as the equivalent of expenditures. The statement of revenues, expenditures, and changes in fund balances-governmental funds excludes outstanding encumbrances in accordance with U.S. generally accepted accounting principles on the modified accrual basis of accounting. However, budgeted expenditures include both expenditures and encumbrances (budget basis). Therefore, in order to match reported results (actual) to the budget and to provide a useful comparison, it is necessary to include encumbrances outstanding at the end of the year and exclude encumbrances outstanding at the beginning of the year. Certain other miscellaneous transactions (such as the transfer of ownership of capital assets between funds) are not recorded on the budget basis of accounting. Additionally, on a budget basis, interfund services provided are included within charges for services or miscellaneous income for the department that provides the personnel or services. These interfund services provided are reclassified as Interfund services provided in GAAP basis reporting.

Explanation Of Budgetary Process

The County follows these procedures in establishing the budgetary data using the following dates as targets:

- a. July: County Auditor develops and distributes budget guidelines and instructions to each elected official and department head.
- b. September 1: Budget requests due to County Auditor.
- c. September and October: The County Auditor and County Commission review budget requests and schedule work sessions with elected officials and department directors, as necessary.
- d. November 15: County Auditor delivers proposed Budget to County Commission.
- e. November 15 through December 15: County Commission holds public hearings on the Proposed Budget.
- f. January 10: Statutory deadline for adoption of the budget by the County Commission. However, in the year in which any commissioner's new term begins, the statutory deadline is January 31.

For fiscal year 2024, the County Commission adopted an annual budget for the General Fund, the Special Revenue Funds, the Debt Service Funds, the Capital Projects Funds, and the Internal Service Funds.

Budget amendments must be authorized by the County Commission or other appropriating authority as determined by state statute. Supplemental appropriations are made by the applicable authority throughout the year. Such supplemental appropriations were insignificant for the fiscal year ended December 31, 2024. The County Commission approves the annual budget by class of transaction at the department level for each fund. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at fiscal year end. Open encumbrances are reported at year end as assigned fund balance in the General Fund. Fund balance in the remaining governmental funds is already classified as restricted or committed pursuant to GASB Statement No. 54 and, accordingly, open encumbrances have no impact on the classification of fund balance in these funds.

BOONE COUNTY, MISSOURI

SCHEDULES OF SELECTED PENSION INFORMATION COUNTY EMPLOYEES' RETIREMENT FUND December 31, 2024

Schedule Of County's Proportionate Share Of The Net Pension Liability

	2023	2022	2021	2020	2019	2018	2017	2016	2015
County's proportion of the net pension liability	4.14779%	3.85001%	4.0001%	3.8472%	3.8896%	3.7716%	3.8756%	3.7532%	3.8711%
County's proportionate share of the net pension liability	\$ 8,019,635	\$ 8,639,812	\$ 3,606,900	\$ 5,982,518	\$ 7,663,901	\$ 9,293,203	\$ 7,673,731	\$ 8,445,573	\$ 7,484,982
County's covered payroll	27,102,135	24,323,237	22,442,340	23,717,830	24,537,720	22,914,181	22,325,136	21,540,991	22,325,136
County's proportionate share of net pension liability as a percentage of its covered payroll	29.59%	35.52%	16.07%	25.22%	31.23%	40.56%	34.37%	39.21%	33.53%
Plan fiduciary net position as a percentage of the total pension liability	79.74%	75.07%	89.50%	81.12%	74.92%	66.43%	72.02%	66.70%	69.11%

Notes:

Above schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Information provided is based on a measurement date and actuarial valuation as of the end of the preceding fiscal year.

Changes Of Benefit Terms Or Assumptions

There were no changes to the benefit terms or changes to assumptions in valuation reports for the yearS ended December 31, 2023 or 2022.

There were no changes to the benefit terms or changes to assumptions in valuation reports for the year ended December 31, 2021. Changes to assumptions were for compensation increases from 2.7% plus merit to 2.91 to 10.11.05%.

There were no changes to the benefit terms or changes to assumptions in valuation reports for the year ended December 31, 2020.

There were no changes to the benefit terms or changes to assumptions in valuation reports for the year ended December 31, 2019. Changes to assumptions were for compensation increases from 2.5% plus merit to 2.91 to 10.83%, discount rate changes from 7.5% to 7.25%, inflation was increase from 2.5% to 2.7%, and mortality tables were changed.

There were no changes to the benefit terms or changes to assumptions in valuation reports for the year ended December 31, 2018.

There were no changes to benefit terms for the years ended December 31, 2017 and 2016. Mortality tables were changed.

There were no changes to benefit terms for the year ended December 31, 2015. Changes to assumptions were for compensation increases from 3.0%, plus merit to 2.5% plus merit, discount rate changes from 8% to 7.5%, inflation was reduced from 3% to 2.5%, and mortality tables were changed.

There were no changes to benefit terms in the plan or changes to assumptions in valuation reports for the year ended December 31, 2014.

BOONE COUNTY, MISSOURI

SCHEDULES OF SELECTED PENSION INFORMATION COUNTY EMPLOYEES' RETIREMENT FUND (*Continued*) December 31, 2024

Schedule of County's Contributions

	Fiscal Year Ended December 31:									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Required contribution	\$ 1,792,961	\$ 1,620,402	\$ 2,057,403	\$ 1,427,083	\$ 1,259,359	\$ 1,186,617	\$ 1,039,045	\$ 813,860	\$ 761,554	\$ 772,258
Contributions in relation to the required contribution	1,792,961	1,620,402	2,057,403	1,427,083	1,259,359	1,186,617	1,039,045	813,860	761,554	772,258
Contribution deficiency	—	—	—	—	—	—	—	—	—	—
County's covered payroll	\$ 31,751,380	27,102,135	24,323,237	22,442,340	23,717,830	24,537,720	22,914,181	22,325,136	21,540,991	21,129,955
Contributions as a percentage of covered payroll	5.65%	5.98%	8.46%	6.36%	5.31%	4.84%	4.53%	3.65%	3.54%	3.65%

BOONE COUNTY, MISSOURI

SCHEDULES OF SELECTED POSTEMPLOYMENT HEALTHCARE PLAN INFORMATION December 31, 2024

	Fiscal Years Ended December 31:						
	2024	2023	2022	2021	2020	2019	2018
Service cost	\$ 49,491	\$ 33,068	\$ 41,317	\$ 39,067	\$ 35,660	\$ 30,597	\$ 47,341
Interest cost	27,366	30,620	18,789	19,500	20,987	27,555	23,229
Effect of economic/demographic gains or losses	245,298	—	44,035	—	109,831	—	—
Effect of changes in assumptions	(61,911)	24,549	(95,619)	4,017	44,131	80,421	(16,635)
Net benefits paid by employer	(77,616)	(98,736)	(80,281)	(64,930)	(55,289)	(44,186)	(36,654)
Net change in total OPEB liability	182,628	(10,499)	(71,759)	(2,346)	155,320	94,387	17,281
Total OPEB liability - beginning of year	828,471	838,970	910,729	913,075	757,755	—	646,087
Total OPEB liability - end of year	\$ 1,011,099	\$ 828,471	\$ 838,970	\$ 910,729	\$ 913,075	\$ 94,387	\$ 663,368
Covered employee payroll	\$ 32,345,323	\$ 27,820,865	\$ 25,051,294	\$ 24,136,328	\$ 24,550,220	\$ 24,384,414	\$ 23,705,787
Total OPEB liability as a percentage of covered employee payroll	3.13%	2.98%	3.35%	3.77%	3.72%	0.39%	2.80%

Note: There are no assets accumulated in a trust to pay related benefits for the OPEB plan.

The above schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Other Supplementary Information

**Combining And Individual Fund
Financial Statements And Schedules**

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2024**

	Special Revenue	Debt Service	Capital Project	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 1,823,721	\$ 35,602	\$ —	\$ 1,859,323
Investments	6,289,553	339,277	20,507	6,649,337
Accrued interest	28,312	1,394	1,387	31,093
Accounts receivable	678,678	—	—	678,678
Commissions receivable	245,634	—	—	245,634
Assessments receivable	—	389,531	—	389,531
Due from other governments	113,259	—	—	113,259
Prepaid items	1,626	—	—	1,626
Total assets	<u>9,180,783</u>	<u>765,804</u>	<u>21,894</u>	<u>9,968,481</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	79,875	—	5,000	84,875
Wages payable	48,854	—	—	48,854
Accrued liabilities	4,909	—	—	4,909
Due to other funds	431,639	—	—	431,639
Due to others	1,658	—	—	1,658
Advance from other funds	39,142	70	—	39,212
Total liabilities	<u>606,077</u>	<u>70</u>	<u>5,000</u>	<u>611,147</u>
Deferred inflows of resources:				
Unavailable revenue-special assessments	—	376,874	—	376,874
Total deferred inflows of resources	<u>—</u>	<u>376,874</u>	<u>—</u>	<u>376,874</u>
Fund balances:				
Nonspendable	1,626	—	—	1,626
Restricted	7,089,359	388,860	16,894	7,495,113
Committed	1,483,721	—	—	1,483,721
Total fund balances	<u>8,574,706</u>	<u>388,860</u>	<u>16,894</u>	<u>8,980,460</u>
Total liabilities and fund balances	<u>\$ 9,180,783</u>	<u>\$ 765,804</u>	<u>\$ 21,894</u>	<u>\$ 9,968,481</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
NONMAJOR GOVERNMENTAL FUNDS
For The Year Ended December 31, 2024**

	Special Revenue	Debt Service	Capital Project	Total Nonmajor Governmental Funds
REVENUES				
Assessments	\$ —	\$ 66,677	\$ —	\$ 66,677
Sales taxes	6,770	—	—	6,770
Licenses and permits	73,853	—	—	73,853
Intergovernmental	564,251	—	—	564,251
Charges for services	7,312,488	—	—	7,312,488
Fines and forfeitures	26,555	—	—	26,555
Investment income (loss)	361,071	23,193	23,341	407,605
Interfund services provided	40,465	—	—	40,465
Miscellaneous:				
Other	483,243	—	—	483,243
Total revenues	8,868,696	89,870	23,341	8,981,907
EXPENDITURES				
Current:				
General government operations	6,478,054	—	—	6,478,054
Public safety and judicial	533,314	—	—	533,314
Environment, protective inspection, and infrastructure	17,282	—	—	17,282
Community health and public services	218,694	—	—	218,694
Interfund services used	2,256,822	—	—	2,256,822
Capital outlay	471,794	—	234,753	706,547
Debt service:				
Principal retirement	—	723,627	—	723,627
Interest and fiscal charges	—	260,568	—	260,568
Total expenditures	9,975,960	984,195	234,753	11,194,908
REVENUES OVER (UNDER) EXPENDITURES	(1,107,264)	(894,325)	(211,412)	(2,213,001)
OTHER FINANCING SOURCES (USES)				
Transfers in	58,474	871,062	—	929,536
Transfers out	(24,138)	—	(50,944)	(75,082)
Issuance of general obligation bonds	17,282	—	—	17,282
Total other financing sources (uses)	51,618	871,062	(50,944)	871,736
NET CHANGE IN FUND BALANCES	(1,055,646)	(23,263)	(262,356)	(1,341,265)
FUND BALANCES, beginning of year	9,630,352	412,123	279,250	10,321,725
FUND BALANCES, end of year	\$ 8,574,706	\$ 388,860	\$ 16,894	\$ 8,980,460

BOONE COUNTY, MISSOURI

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific or restricted revenue sources or to finance specified activities as required by law or administrative regulations.

Assessment Fund - This fund is established and governed by RSMo Sec. 137.750. It accounts for the operations of the County Assessor's office, which includes the cost of performing a reassessment of all taxable real property. Financing is provided by the state and a commission received from property tax collections.

Domestic Violence Fund - This fund is established and governed by RSMo Secs. 451.151; 455.200-455.305; 488.445; 488.607. It accounts for statutory fees that are collected and expended to provide shelter for victims of domestic violence.

Local Emergency Planning Committee Fund - This fund is established and governed by local policy. It accounts for funds received by the Local Emergency Planning Committee from the State of Missouri.

Collector Tax Maintenance Fund - This fund is established and governed by RSMo Secs. 52.312-52.317. To account for the additional delinquent fees and commissions authorized by the statute. The additional fees supplement the General Fund operating budget for the Collector.

Community Health/Medical (Hospital Lease) Fund - This fund is established and governed by local policy. It accounts for dedicated revenues received pursuant to the Boone Hospital Lease and which are intended to fund community health and medical needs.

Stormwater Grants - This fund is established and governed by local policy. It accounts for grants related to stormwater activities.

Boone County Fairground Regional Recreation District - This fund is established and governed by RSMo Secs. 67.792 – 67.799. It accounts for the collection and disbursement of a real sales tax of one-half of one cent on all retail sales within the Boone County Fairgrounds Regional Recreation District.

Road Development Agreements - This fund is established and governed by local policy. It accounts for development impact fees collected for future infrastructure needs. The County Commission approves the budget; the Director of Resource Management administers the fund.

National Opioid Settlement – This fund accounts for annual payments received from the National Opioid Settlement Trust Fund. The monies may only be spent for certain allowable uses, primarily pertaining to opioid-related public health activities. Also certain law enforcement and criminal justice cost are allowed. The county commission approves the budget.

Election Services Fund - This fund is established and governed by RSMo Sec. 115.065. It accounts for charges levied to all entities participating in an election, not to exceed 5% of total election costs.

Election Equipment Replacement Fund - This fund is established and governed by local policy. It accounts for moneys collected by the local election authority as an equipment rental fee while conducting local elections. This fund is intended to provide a means for accumulating resources for the eventual replacement of existing voting equipment.

BOONE COUNTY, MISSOURI

SPECIAL REVENUE FUNDS (*Continued*)

Sheriff Forfeiture Fund - This fund is established and governed by local policy. It accounts for certain fines and forfeitures collected by the Sheriff's department.

Sheriff Training Fund - This fund is established and governed by RSMo Sec. 590.178. It accounts for the revenues and expenditures for peace officer training authorized by state statute.

Public Safety Citizen Contributions Fund - This fund is established and governed by local policy. It accounts for citizen contributions given to the County for various law enforcement activities.

Law Enforcement Department of Justice Grants – This fund is established and governed by local policy. It accounts for federal grant monies received pursuant to the Local Law Enforcement program.

Sheriff Civil Charges Fund - This fund is established and governed by RSMo Sec. 57.280. It accounts for fees authorized and collected for the purpose of providing law enforcement services.

Sheriff Revolving Fund - This fund is established and governed by RSMo Sec. 50.535. It accounts for fees authorized and collected pertaining to “conceal and carry” gun permits.

Inmate Security Fund - This fund is established and governed by RSMo Sec.488.5026. To account for fees authorized and collected for the purpose of developing, implementing, and maintaining a biometric verification system to ensure that inmates can be properly identified and tracked within the jail system.

Sheriff K9 Operations Fund - This fund is established and governed by local policy. It accounts for revenues and expenses related to Sheriff's canine program.

Prosecuting Attorney Training Fund - This fund is established and governed by RSMo Sec. 56.765. It accounts for fees authorized and collected for the purpose of providing additional training for prosecuting attorneys and their staff.

Prosecuting Attorney Tax Collection Fund - This fund is established and governed by RSMo Sec. 136.150. It accounts for revenues and expenditures associated with the collection of certain delinquent taxes, licenses, and fees on behalf of the State of Missouri.

Prosecuting Attorney Contingency Fund - This fund is established and governed by RSMo Sec. 56.330. It accounts for fees authorized and collected for the purpose of providing prosecution services. All fees deposited into this fund were previously deposited into the General Fund.

Prosecuting Attorney Forfeiture Fund - This fund is established and governed by local policy. It accounts for federal drug money collected by the prosecuting attorney and used for expenditures related to the prosecution of drug-related cases.

Prosecuting Attorney Administrative Handling Cost Fund - This fund is established and governed by RSMo Sec. 559.100. It accounts for fee revenue authorized for the collection, disbursement, and general administration of crime victim restitution.

911 Prepaid Wireless Fee Fund - This fund is established and governed by RSMo Sec. 190.460. It accounts for the revenues related to service charges on prepaid wireless telephone service. The County Commission approves the budget; a commission-appointed department director administers the fund.

BOONE COUNTY, MISSOURI

SPECIAL REVENUE FUNDS (*Continued*)

Record Preservation Fund - This fund is established and governed by RSMo Sec. 59.319. It accounts for fees authorized and collected for record storage, microfilming, and preservation.

Family Services and Justice Fund - This fund is established and governed by RSMo Sec. 488.2300. It accounts for revenues derived from a \$30 fee collected on each family court case. Expenditures are made at the discretion of the presiding judge or family court administrative judge.

Circuit Drug Court Fund - This fund is established and governed by local policy. It accounts for fees received from defendants who participate in the Drug Court program. The Boone County Drug Court program is a court-supervised, comprehensive treatment program for non-violent, felony offenders.

Administration of Justice Fund - This fund is established and governed by RSMo Sec. 488.5025. It accounts for fees collected for late payment of court costs and is used for the improvement of court administration.

Circuit Clerk Garnishment Fee - This fund is established and governed by RSMo Sec. 488.305. It accounts for a surcharge not to exceed ten dollars in cases where garnishments are granted. The funds are to be used to maintain and improve case processing and record preservation.

Juvenile Justice Preservation Fund - This fund is established and governed by RSMo 211.435. It accounts for various statutory costs and charges collected on certain traffic violations and on all civil court filings. It also accounts for discretionary fines charged by the Prosecuting Attorney on convictions where the victim was a child. The funds shall be used for the sole purpose of implementing and maintaining the juvenile court's expanded jurisdiction from seventeen years of age to eighteen years of age, a statutory change effective January 1, 2021. The Circuit Court approves and administers the fund.

Special Elections – This fund is established and governed by local policy. To account for moneys collected from taxing entities for election cost and disbursements made in regard to those elections. Any moneys collected in excess of cost are to be remitted back to the taxing entities.

County Employee Retirement Fund - This fund is established and governed by local policy. To account for the moneys collected and disbursed to the County Employee Retirement Fund (CERF). Pursuant to legislation enacted in August 1994, special fees are collected by various County offices and recorded in this fund, together with employee contributions. The moneys are subsequently transferred to the statewide fund, CERF, where they are invested. The plan is administered by a governing Board of Directors.

Employee Activity Funds - This fund is established and governed by local policy. To account for the net proceeds from vending sales. The moneys are used for employee appreciation activities.

Law Library Fund - To account for fees collected under RSMo Sec. 488.429 for the maintenance and upkeep of a law library.

BOONE COUNTY, MISSOURI

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS December 31, 2024

	Assessment	Domestic Violence	Local Emergency Planning Committee	Collector Tax Maintenance	Community Health/Med (Hospital Lease)	Stormwater Grants	Boone County Fairground Regional Rec District	Road Development Agreements	Nat'l Opioid Settlement	Election Services	Election Equipment Replacement	Sheriff Forfeiture
ASSETS												
Cash and cash equivalents	\$ 1,047,270	\$ —	\$ —	\$ 59,543	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 286,663	\$ —
Investments	574,402	29,099	41,381	228,021	655,710	1,442	109,205	166,688	704,361	551,003	—	5,274
Accrued interest	3,835	95	142	1,894	4,259	—	371	565	1	1,711	—	759
Accounts receivable	300	1,181	—	131,640	—	—	—	—	—	—	—	—
Commissions receivable	245,634	—	—	—	—	—	—	—	—	—	—	—
Due from other governments	80,188	—	—	—	—	—	—	—	—	—	30,841	—
Prepaid items	—	—	—	—	—	—	—	—	—	—	—	—
Total assets	<u>1,951,629</u>	<u>30,375</u>	<u>41,523</u>	<u>421,098</u>	<u>659,969</u>	<u>1,442</u>	<u>109,576</u>	<u>167,253</u>	<u>704,362</u>	<u>552,714</u>	<u>317,504</u>	<u>6,033</u>
LIABILITIES AND FUND BALANCES												
Liabilities:												
Accounts payable	10,776	—	—	21	90	—	—	—	—	27	—	—
Wages payable	40,889	—	—	—	4,509	—	—	—	—	—	—	—
Accrued liabilities	4,012	—	—	—	510	—	—	—	—	—	—	—
Due to other funds	—	—	—	—	431,639	—	—	—	—	—	—	—
Due to others	—	—	—	—	—	—	—	—	—	—	—	—
Advance from other funds	—	—	—	—	—	—	—	—	—	—	—	—
Total liabilities	<u>55,677</u>	<u>—</u>	<u>—</u>	<u>21</u>	<u>436,748</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>27</u>	<u>—</u>	<u>—</u>
Fund balances:												
Nonspendable	—	—	—	—	—	—	—	—	—	—	—	—
Restricted	1,895,952	30,375	41,523	421,077	223,221	1,442	109,576	167,253	704,362	552,687	—	6,033
Committed	—	—	—	—	—	—	—	—	—	—	317,504	—
Total fund balances	<u>1,895,952</u>	<u>30,375</u>	<u>41,523</u>	<u>421,077</u>	<u>223,221</u>	<u>1,442</u>	<u>109,576</u>	<u>167,253</u>	<u>704,362</u>	<u>552,687</u>	<u>317,504</u>	<u>6,033</u>
Total liabilities and fund balances	<u>\$ 1,951,629</u>	<u>\$ 30,375</u>	<u>\$ 41,523</u>	<u>\$ 421,098</u>	<u>\$ 659,969</u>	<u>\$ 1,442</u>	<u>\$ 109,576</u>	<u>\$ 167,253</u>	<u>\$ 704,362</u>	<u>\$ 552,714</u>	<u>\$ 317,504</u>	<u>\$ 6,033</u>

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2024**

	Sheriff Training	Public Safety Citizen Contributions	Law Enforcement Department of Justice Grants	Sheriff Civil Charges	Sheriff Revolving	Inmate Security	Sheriff K9 Operations	Prosecuting Attorney Training	Prosecuting Attorney Tax Collection	Prosecuting Attorney Contingency	Prosecuting Attorney Forfeiture	Prosecuting Attorney Admin Handling Cost
ASSETS												
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 5
Investments	31,090	27,334	—	276,480	311,102	124,090	364,746	57,535	(353)	9,230	4,154	15,258
Accrued interest	92	96	—	961	1,072	447	1,168	188	14	—	14	72
Accounts receivable	806	—	—	4,370	345	2,030	8,000	1,022	56	—	—	231
Commissions receivable	—	—	—	—	—	—	—	—	—	—	—	—
Due from other governments	—	—	—	—	—	—	—	—	—	—	—	—
Prepaid items	—	—	—	—	—	—	—	—	—	—	—	—
Total assets	31,988	27,430	—	281,811	312,519	126,567	373,914	58,745	(283)	9,230	4,168	15,566
LIABILITIES AND FUND BALANCES												
Liabilities:												
Accounts payable	232	—	—	—	1,689	—	—	—	—	—	—	—
Wages payable	—	—	—	—	—	—	—	—	705	—	—	—
Accrued liabilities	—	—	—	—	—	—	—	—	88	—	—	51
Due to other funds	—	—	—	—	—	—	—	—	—	—	—	—
Due to others	—	—	—	—	—	—	—	—	110	—	—	1,548
Advance from other funds	—	—	—	—	—	—	—	—	—	—	—	—
Total liabilities	232	—	—	—	1,689	—	—	—	903	—	—	1,599
Fund balances:												
Nonspendable	—	—	—	—	—	—	—	—	—	—	—	—
Restricted	31,756	27,430	—	281,811	310,830	126,567	373,914	58,745	(1,186)	9,230	4,168	13,967
Committed	—	—	—	—	—	—	—	—	—	—	—	—
Total fund balances	31,756	27,430	—	281,811	310,830	126,567	373,914	58,745	(1,186)	9,230	4,168	13,967
Total liabilities and fund balances	\$ 31,988	\$ 27,430	\$ —	\$ 281,811	\$ 312,519	\$ 126,567	\$ 373,914	\$ 58,745	\$ (283)	\$ 9,230	\$ 4,168	\$ 15,566

(Continued)

BOONE COUNTY, MISSOURI

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS December 31, 2024

	911 Prepaid Wireless Fee	Record Preservation	Family Services and Justice	Circuit Drug Court	Administration of Justice	Circuit Clerk Garnishment Fee	Juvenile Justice Preservation	Special Elections	County Employee Retirement	Employee Activity Accounts	Neighborhood Improvement Districts	Law Library	Total Nonmajor Special Revenue Funds
ASSETS													
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 361,008	\$ 11,555	\$ —	\$ 57,677	\$ 1,823,721
Investments	263,002	696,875	316,244	311,910	23,671	59,556	320,363	126	10,554	—	—	—	6,289,553
Accrued interest	889	2,436	1,087	1,118	102	224	1,003	—	3,697	—	—	—	28,312
Accounts receivable	8,788	378	3,175	4,253	561	1,666	3,151	39,142	467,583	—	—	—	678,678
Commissions receivable	—	—	—	—	—	—	—	—	—	—	—	—	245,634
Due from other governments	—	—	—	2,230	—	—	—	—	—	—	—	—	113,259
Prepaid items	—	1,626	—	—	—	—	—	—	—	—	—	—	1,626
Total assets	272,679	701,315	320,506	319,511	24,334	61,446	324,517	39,268	842,842	11,555	—	57,677	9,180,783
LIABILITIES AND FUND BALANCES													
Liabilities:													
Accounts payable	—	2,970	1,750	7,691	1,685	52,818	—	126	—	—	—	—	79,875
Wages payable	—	—	—	—	—	—	2,751	—	—	—	—	—	48,854
Accrued liabilities	—	—	—	—	—	—	248	—	—	—	—	—	4,909
Due to other funds	—	—	—	—	—	—	—	—	—	—	—	—	431,639
Due to others	—	—	—	—	—	—	—	—	—	—	—	—	1,658
Advance from other funds	—	—	—	—	—	—	—	39,142	—	—	—	—	39,142
Total liabilities	—	2,970	1,750	7,691	1,685	52,818	2,999	39,268	—	—	—	—	606,077
Fund balances:													
Nonspendable	—	1,626	—	—	—	—	—	—	—	—	—	—	1,626
Restricted	272,679	696,719	318,756	—	22,649	8,628	321,518	—	—	—	—	57,677	7,089,359
Committed	—	—	—	311,820	—	—	—	—	842,842	11,555	—	—	1,483,721
Total fund balances	272,679	698,345	318,756	311,820	22,649	8,628	321,518	—	842,842	11,555	—	57,677	8,574,706
Total liabilities and fund balances	\$ 272,679	\$ 701,315	\$ 320,506	\$ 319,511	\$ 24,334	\$ 61,446	\$ 324,517	\$ 39,268	\$ 842,842	\$ 11,555	\$ —	\$ 57,677	\$ 9,180,783

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS For The Year Ended December 31, 2024

	Assessment	Domestic Violence	Local Emergency Planning Committee	Collector Tax Maintenance	Community Health/Med (Hospital Lease)	Stormwater Grants	Boone County Fairground Regional Rec District	Road Development Agreements	Nat'l Opioid Settlement	Election Services	Election Equipment Replacement	Sheriff Forfeiture
REVENUES												
Sales taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 6,770	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—	—	—	—	—	—	—
Intergovernmental	243,962	—	12,283	—	—	—	—	—	—	14,292	42,591	—
Charges for services	1,507,892	23,943	—	362,204	—	—	—	—	—	124,153	99,944	—
Fines and forfeitures	—	—	—	—	—	—	—	—	—	—	—	—
Investment income (loss)	52,316	1,236	1,772	14,162	79,507	—	4,627	7,198	—	21,556	13,319	14,945
Interfund services provided	—	—	—	—	40,465	—	—	—	—	—	—	—
Miscellaneous:												
Other	5,796	—	—	565	117	—	—	—	469,722	—	—	—
Total revenues	1,809,966	25,179	14,055	376,931	120,089	—	11,397	7,198	469,722	160,001	155,854	14,945
EXPENDITURES												
Current:												
General government operations	1,640,258	—	—	16,289	—	—	—	—	—	56,919	48,950	—
Public safety and judicial	—	—	3,014	—	—	—	—	—	—	—	—	—
Environment, protective inspection, and infrastructure	—	—	—	—	—	—	—	—	—	—	—	—
Community health and public services	—	23,818	—	—	194,876	—	—	—	—	—	—	—
Interfund services used	157,531	—	—	271,810	1,827,306	—	—	—	—	—	—	—
Capital outlay	34,709	—	—	—	1,504	—	—	—	—	—	28,040	367,396
Total expenditures	1,832,498	23,818	3,014	288,099	2,023,686	—	—	—	—	56,919	76,990	367,396
REVENUES OVER (UNDER) EXPENDITURES	(22,532)	1,361	11,041	88,832	(1,903,597)	—	11,397	7,198	469,722	103,082	78,864	(352,451)
OTHER FINANCING SOURCES (USES)												
Transfers in	46,566	—	—	1,587	—	—	—	—	—	—	—	—
Transfers out	—	—	—	—	—	—	—	—	—	—	—	—
Issuance of general obligation bonds	—	—	—	—	—	—	—	—	—	—	—	—
Total other financing sources (uses)	46,566	—	—	1,587	—	—	—	—	—	—	—	—
NET CHANGE IN FUND BALANCES	24,034	1,361	11,041	90,419	(1,903,597)	—	11,397	7,198	469,722	103,082	78,864	(352,451)
FUND BALANCES, beginning of year	1,871,918	29,014	30,482	330,658	2,126,818	1,442	98,179	160,055	234,640	449,605	238,640	358,484
FUND BALANCES, end of year	\$ 1,895,952	\$ 30,375	\$ 41,523	\$ 421,077	\$ 223,221	\$ 1,442	\$ 109,576	\$ 167,253	\$ 704,362	\$ 552,687	\$ 317,504	\$ 6,033

(Continued)

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS For The Year Ended December 31, 2024

	Sheriff Training	Public Safety Citizen Contributions	Law Enforcement Department of Justice Grants	Sheriff Civil Charges	Sheriff Revolving	Inmate Security	Sheriff K9 Operations	Prosecuting Attorney Training	Prosecuting Attorney Tax Collection	Prosecuting Attorney Contingency	Prosecuting Attorney Forfeiture	Prosecuting Attorney Admin Handling Cost
REVENUES												
Sales taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	48,979	—	—	—	—	—	—	—
Intergovernmental	6,505	—	89,688	—	—	—	—	—	—	—	—	—
Charges for services	10,947	—	—	54,370	5,941	27,423	78,800	13,826	3,834	2,650	—	14,257
Fines and forfeitures	—	—	—	—	—	—	—	—	—	—	—	—
Investment income (loss)	997	1,220	—	11,816	13,589	5,537	14,114	2,234	388	—	183	1,014
Interfund services provided	—	—	—	—	—	—	—	—	—	—	—	—
Miscellaneous:												
Other	—	—	—	—	—	—	—	—	—	—	—	12
Total revenues	18,449	1,220	89,688	66,186	68,509	32,960	92,914	16,060	4,222	2,650	183	15,283
EXPENDITURES												
Current:												
General government operations	—	—	—	—	—	—	—	—	—	—	—	—
Public safety and judicial	20,771	—	52,971	—	42,217	14,184	5,500	1,050	22,223	10,770	—	1,317
Environment, protective inspection, and infrastructure	—	—	—	—	—	—	—	—	—	—	—	—
Community health and public services	—	—	—	—	—	—	—	—	—	—	—	—
Interfund services used	—	—	—	—	—	—	—	—	—	—	—	—
Capital outlay	—	—	36,717	—	—	—	—	—	—	—	—	—
Total expenditures	20,771	—	89,688	—	42,217	14,184	5,500	1,050	22,223	10,770	—	1,317
REVENUES OVER (UNDER)												
EXPENDITURES	(2,322)	1,220	—	66,186	26,292	18,776	87,414	15,010	(18,001)	(8,120)	183	13,966
OTHER FINANCING SOURCES (USES)												
Transfers in	7,530	—	—	—	—	—	—	—	—	—	—	—
Transfers out	—	—	—	—	—	—	—	—	—	—	—	(13,446)
Issuance of general obligation bonds	—	—	—	—	—	—	—	—	—	—	—	—
Total other financing sources (uses)	7,530	—	—	—	—	—	—	—	—	—	—	(13,446)
NET CHANGE IN FUND BALANCES	5,208	1,220	—	66,186	26,292	18,776	87,414	15,010	(18,001)	(8,120)	183	520
FUND BALANCES, beginning of year	26,548	26,210	—	215,625	284,538	107,791	286,500	43,735	16,815	17,350	3,985	13,447
FUND BALANCES, end of year	\$ 31,756	\$ 27,430	\$ —	\$ 281,811	\$ 310,830	\$ 126,567	\$ 373,914	\$ 58,745	\$ (1,186)	\$ 9,230	\$ 4,168	\$ 13,967

(Continued)

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS For The Year Ended December 31, 2024

	911 Prepaid Wireless Fee	Record Preservation	Family Services and Justice	Circuit Drug Court	Administration of Justice	Circuit Clerk Garnishment Fee	Juvenile Justice Preservation	Special Elections	County Employee Retirement	Employee Activity Accounts	Neighborhood Improvement Districts	Law Library	Total Nonmajor Special Revenue Funds
REVENUES													
Sales taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	6,770
Licenses and permits	—	—	—	—	—	—	—	—	24,874	—	—	—	73,853
Intergovernmental	—	—	—	71,602	—	—	83,328	—	—	—	—	—	564,251
Charges for services	34,299	73,737	33,269	53,494	9,303	19,738	33,800	1,218,065	3,506,599	—	—	—	7,312,488
Fines and forfeitures	—	—	—	—	—	—	—	—	—	—	—	26,555	26,555
Investment income (loss)	10,933	30,886	13,811	13,951	1,345	2,752	12,313	—	10,097	339	—	2,914	361,071
Interfund services provided	—	—	—	—	—	—	—	—	—	—	—	—	40,465
Miscellaneous:													
Other	—	—	720	—	—	—	—	—	—	6,311	—	—	483,243
Total revenues	45,232	104,623	47,800	139,047	10,648	22,490	129,441	1,218,065	3,541,570	6,650	—	29,469	8,868,696
EXPENDITURES													
Current:													
General government operations	—	76,975	—	—	—	—	—	1,217,890	3,417,131	3,642	—	—	6,478,054
Public safety and judicial	—	—	23,029	121,935	11,494	65,610	114,998	—	—	—	—	22,231	533,314
Environment, protective inspection, and infrastructure	—	—	—	—	—	—	—	—	—	—	17,282	—	17,282
Community health and public services	—	—	—	—	—	—	—	—	—	—	—	—	218,694
Interfund services used	—	—	—	—	—	—	—	175	—	—	—	—	2,256,822
Capital outlay	—	—	—	—	—	3,428	—	—	—	—	—	—	471,794
Total expenditures	—	76,975	23,029	121,935	11,494	69,038	114,998	1,218,065	3,417,131	3,642	17,282	22,231	9,975,960
REVENUES OVER (UNDER)													
EXPENDITURES	45,232	27,648	24,771	17,112	(846)	(46,548)	14,443	—	124,439	3,008	(17,282)	7,238	(1,107,264)
OTHER FINANCING SOURCES (USES)													
Transfers in	—	2,791	—	—	—	—	—	—	—	—	—	—	58,474
Transfers out	—	—	—	—	—	—	—	—	—	—	—	(10,692)	(24,138)
Issuance of general obligation bonds	—	—	—	—	—	—	—	—	—	—	17,282	—	17,282
Total other financing sources (uses)	—	2,791	—	—	—	—	—	—	—	—	17,282	(10,692)	51,618
NET CHANGE IN FUND BALANCES	45,232	30,439	24,771	17,112	(846)	(46,548)	14,443	—	124,439	3,008	—	(3,454)	(1,055,646)
FUND BALANCES, beginning of year	227,447	667,906	293,985	294,708	23,495	55,176	307,075	—	718,403	8,547	—	61,131	9,630,352
FUND BALANCES, end of year	\$ 272,679	\$ 698,345	\$ 318,756	\$ 311,820	\$ 22,649	\$ 8,628	\$ 321,518	\$ —	\$ 842,842	\$ 11,555	\$ —	\$ 57,677	\$ 8,574,706

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ASSESSMENT FUND****For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 243,926	\$ 243,962	\$ 36
Charges for services	1,450,000	1,507,892	57,892
Investment income (loss)	21,550	52,316	30,766
Miscellaneous:			
Other	1,500	5,796	4,296
Total revenues	1,716,976	1,809,966	92,990
EXPENDITURES			
Personal services	1,434,561	1,304,431	130,130
Supplies, services, and other charges	830,400	497,173	333,227
Capital outlay	46,871	33,600	13,271
Total expenditures	2,311,832	1,835,204	476,628
REVENUES OVER (UNDER) EXPENDITURES	(594,856)	(25,238)	569,618
OTHER FINANCING SOURCES (USES)			
Transfers in	46,566	46,566	—
Total other financing sources (uses)	46,566	46,566	—
NET CHANGE IN FUND BALANCE	<u>\$ (548,290)</u>	21,328	<u>\$ 569,618</u>
FUND BALANCE (GAAP), beginning of year		1,871,918	
Less encumbrances, beginning of year		(1,109)	
Add encumbrances, end of year		<u>3,815</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 1,895,952</u>	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - DOMESTIC VIOLENCE FUND For The Year Ended December 31, 2024

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 22,000	\$ 23,943	\$ 1,943
Investment income (loss)	220	1,236	1,016
	<u>22,220</u>	<u>25,179</u>	<u>2,959</u>
Total revenues			
EXPENDITURES			
Supplies, services, and other charges	23,818	23,818	—
	<u>23,818</u>	<u>23,818</u>	<u>—</u>
Total expenditures			
REVENUES OVER (UNDER)			
EXPENDITURES	<u>\$ (1,598)</u>	1,361	<u>\$ 2,959</u>
FUND BALANCE (GAAP), beginning of year		<u>29,014</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 30,375</u>	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - LOCAL EMERGENCY PLANNING COMMITTEE FUND For The Year Ended December 31, 2024

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ —	\$ 12,283	\$ 12,283
Investment income (loss)	—	1,772	1,772
Total revenues	—	14,055	14,055
EXPENDITURES			
Supplies, services, and other charges	26,950	1,833	25,117
Total expenditures	26,950	1,833	25,117
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (26,950)</u>	12,222	<u>\$ 39,172</u>
FUND BALANCE (GAAP), beginning of year		30,482	
Less encumbrances, beginning of year		(1,181)	
FUND BALANCE (GAAP), end of year		<u>\$ 41,523</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
COLLECTOR TAX MAINTENANCE FUND
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 302,770	\$ 362,204	\$ 59,434
Investment income (loss)	5,164	14,162	8,998
Miscellaneous:			
Other	—	565	565
Total revenues	307,934	376,931	68,997
EXPENDITURES			
Personal services	2,646	—	2,646
Supplies, services, and other charges	319,625	288,099	31,526
Total expenditures	322,271	288,099	34,172
REVENUES OVER (UNDER) EXPENDITURES	(14,337)	88,832	103,169
OTHER FINANCING SOURCES (USES)			
Transfers out	—	—	—
Transfers In	1,588	1,587	(1)
Sale of capital assets	—	—	—
Total other financing sources (uses)	1,588	1,587	(1)
NET CHANGE IN FUND BALANCE	\$ (12,749)	90,419	\$ 103,168
FUND BALANCE (GAAP), beginning of year		330,658	
FUND BALANCE (GAAP), end of year		\$ 421,077	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
COMMUNITY HEALTH/MEDICAL (HOSPITAL LEASE)
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 21,081	\$ —	\$ (21,081)
Charges for services	21,081	—	(21,081)
Investment income (loss)	21,600	79,507	57,907
Interfund services provided		40,465	40,465
Miscellaneous:			
Other	—	117	117
Total revenues	63,762	120,089	56,327
EXPENDITURES			
Personal services	118,906	92,925	25,981
Supplies, services, and other charges	2,013,811	1,929,257	84,554
Capital outlay	1,750	1,504	246
Total expenditures	2,134,467	2,023,686	110,781
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (2,070,705)</u>	(1,903,597)	<u>\$ 167,108</u>
FUND BALANCE (GAAP), beginning of year		2,126,818	
Less encumbrances, beginning of year		(2,500)	
Add encumbrances, end of year		2,500	
FUND BALANCE (GAAP), end of year		<u>\$ 223,221</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
STORMWATER GRANTS FUND
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ —	\$ —	\$ —
Total revenues	—	—	—
EXPENDITURES			
Supplies, services, and other charges	—	—	—
Total expenditures	—	—	—
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ —</u>	—	<u>\$ —</u>
FUND BALANCE (GAAP), beginning of year		1,442	
Less encumbrances, beginning of year		—	
Add encumbrances, end of year		—	
FUND BALANCE (GAAP), end of year		<u>\$ 1,442</u>	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - BOONE COUNTY FAIRGROUND REGIONAL RECREATION DISTRICT FUND For The Year Ended December 31, 2024

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Sales Taxes	\$ 8,000	\$ 6,770	\$ (1,230)
Investment income (loss)	900	4,627	3,727
	<u>8,900</u>	<u>11,397</u>	<u>2,497</u>
Total revenues			
	<u>8,900</u>	<u>11,397</u>	<u>2,497</u>
REVENUES OVER (UNDER)			
EXPENDITURES	<u>\$ 8,900</u>	11,397	<u>\$ 2,497</u>
FUND BALANCE (GAAP), beginning of year		<u>98,179</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 109,576</u>	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - ROAD DEVELOPMENT AGREEMENTS FUND For The Year Ended December 31, 2024

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income (loss)	\$ —	\$ 7,198	\$ 7,198
Total revenues	—	7,198	7,198
REVENUES OVER (UNDER)			
EXPENDITURES	<u>\$ —</u>	7,198	<u>\$ 7,198</u>
FUND BALANCE (GAAP), beginning of year		<u>160,055</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 167,253</u>	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - NATIONAL OPIOD SETTLEMENT FUND For The Year Ended December 31, 2024

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income (loss)	\$ —	\$ —	\$ —
Miscellaneous:			
Other	133,340	469,722	336,382
Total revenues	133,340	469,722	336,382
EXPENDITURES	\$ 133,340	—	133,340
NET CHANGE IN FUND BALANCE	\$ —	469,722	\$ 469,722
FUND BALANCE (GAAP), beginning of year		234,640	
FUND BALANCE (GAAP), end of year		\$ 704,362	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ELECTION SERVICES FUND****For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 15,000	\$ 14,292	\$ (708)
Charges for services	120,000	124,153	4,153
Investment income (loss)	3,500	21,556	18,056
Total revenues	138,500	160,001	21,501
EXPENDITURES			
Supplies, services, and other charges	116,525	56,919	59,606
Total expenditures	116,525	56,919	59,606
REVENUES OVER (UNDER)			
EXPENDITURES	<u>\$ 21,975</u>	103,082	<u>\$ 81,107</u>
FUND BALANCE (GAAP), beginning of year		<u>449,605</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 552,687</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ELECTION EQUIPMENT REPLACEMENT FUND
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 10,000	\$ 42,591	\$ 32,591
Charges for services	90,000	99,944	9,944
Investment income (loss)	2,000	13,319	11,319
Total revenues	102,000	155,854	53,854
EXPENDITURES			
Supplies, services, and other charges	71,960	48,950	23,010
Capital outlay	28,040	28,040	—
Total expenditures	100,000	76,990	23,010
REVENUES OVER (UNDER)			
EXPENDITURES	2,000	78,864	76,864
NET CHANGE IN FUND BALANCE	\$ —	78,864	\$ —
FUND BALANCE (GAAP), beginning of year		238,640	
FUND BALANCE (GAAP), end of year		\$ 317,504	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF FORFEITURE FUND
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income (loss)	\$ 1,200	\$ 14,945	\$ 13,745
Total revenues	1,200	14,945	13,745
EXPENDITURES			
Capital outlay	27,750	27,750	—
Total expenditures	27,750	27,750	—
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (26,550)</u>	(12,805)	<u>\$ 13,745</u>
FUND BALANCE (GAAP), beginning of year		358,484	
Less encumbrances, beginning of year		(339,646)	
FUND BALANCE (GAAP), end of year		<u>\$ 6,033</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF TRAINING FUND****For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 2,560	\$ 6,505	\$ 3,945
Charges for services	8,800	10,947	2,147
Investment income (loss)	220	997	777
Total revenues	11,580	18,449	6,869
EXPENDITURES			
Supplies, services, and other charges	24,400	20,771	3,629
Total expenditures	24,400	20,771	3,629
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (12,820)</u>	(2,322)	<u>\$ 10,498</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	7,530	7,530	—
Total other financing sources (uses)	7,530	7,530	—
NET CHANGE IN FUND BALANCE	<u>\$ 7,530</u>	5,208	<u>\$ —</u>
FUND BALANCE (GAAP), beginning of year		26,548	
FUND BALANCE (GAAP), end of year		<u>\$ 31,756</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PUBLIC SAFETY CITIZEN CONTRIBUTIONS FUND
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income (loss)	\$ 420	\$ 1,220	\$ 800
Total revenues	420	1,220	800
EXPENDITURES			
Supplies, services, and other charges	8,230	—	8,230
Total expenditures	8,230	—	8,230
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (7,810)</u>	1,220	<u>\$ 9,030</u>
FUND BALANCE (GAAP), beginning of year		<u>26,210</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 27,430</u>	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - LAW ENFORCEMENT DEPARTMENT OF JUSTICE GRANTS FUND For The Year Ended December 31, 2024

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 117,055	\$ 89,688	\$ (27,367)
	<u>117,055</u>	<u>89,688</u>	<u>(27,367)</u>
Total revenues			
	<u>117,055</u>	<u>89,688</u>	<u>(27,367)</u>
EXPENDITURES			
Supplies, services, and other charges	79,257	52,971	26,286
Capital outlay	<u>37,798</u>	<u>36,717</u>	<u>1,081</u>
	<u>117,055</u>	<u>89,688</u>	<u>27,367</u>
Total expenditures			
	<u>117,055</u>	<u>89,688</u>	<u>27,367</u>
REVENUES OVER (UNDER)			
EXPENDITURES	<u>\$ —</u>	<u>—</u>	<u>\$ —</u>
FUND BALANCE (GAAP), beginning of year		<u>—</u>	
FUND BALANCE (GAAP), end of year		<u>\$ —</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF CIVIL CHARGES FUND
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 50,000	\$ 54,370	\$ 4,370
Investment income (loss)	1,364	11,816	10,452
Total revenues	51,364	66,186	14,822
EXPENDITURES			
Supplies, services, and other charges	3,500	—	3,500
Total expenditures	3,500	—	3,500
REVENUES OVER (UNDER) EXPENDITURES	47,864	66,186	18,322
NET CHANGE IN FUND BALANCE	<u>\$ 47,864</u>	66,186	<u>\$ 18,322</u>
FUND BALANCE (GAAP), beginning of year		215,625	
FUND BALANCE (GAAP), end of year		<u>\$ 281,811</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF REVOLVING FUND
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Licenses and permits	\$ 20,480	\$ 48,979	\$ 28,499
Charges for services	4,680	5,941	1,261
Investment income (loss)	3,860	13,589	9,729
Total revenues	29,020	68,509	39,489
EXPENDITURES			
Supplies, services, and other charges	38,280	38,187	93
Total expenditures	38,280	38,187	93
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (9,260)</u>	30,322	<u>\$ 39,582</u>
FUND BALANCE (GAAP), beginning of year		284,538	
Less encumbrances, beginning of year		(7,031)	
Add encumbrances, end of year		3,001	
FUND BALANCE (GAAP), end of year		<u>\$ 310,830</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
INMATE SECURITY FUND
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 21,500	\$ 27,423	\$ 5,923
Investment income (loss)	847	5,537	4,690
Total revenues	22,347	32,960	10,613
EXPENDITURES			
Supplies, services, and other charges	36,400	14,184	22,216
Total expenditures	36,400	14,184	—
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (14,053)</u>	18,776	<u>\$ 32,829</u>
FUND BALANCE (GAAP), beginning of year		107,791	
FUND BALANCE (GAAP), end of year		<u>\$ 126,567</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF K9 OPERATIONS FUND
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 71,000	\$ 78,800	\$ 7,800
Investment income (loss)	3,100	14,114	11,014
Total revenues	74,100	92,914	18,814
EXPENDITURES			
Supplies, services, and other charges	23,595	4,100	19,495
Capital outlay	1,500	1,400	100
Total expenditures	25,095	5,500	19,595
REVENUES OVER (UNDER)			
EXPENDITURES	\$ 49,005	87,414	\$ 38,409
FUND BALANCE (GAAP), beginning of year		286,500	
FUND BALANCE (GAAP), end of year		\$ 373,914	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - PROSECUTING ATTORNEY TRAINING FUND For The Year Ended December 31, 2024

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 11,000	\$ 13,826	\$ 2,826
Investment income (loss)	147	2,234	2,087
	<u>11,147</u>	<u>16,060</u>	<u>4,913</u>
Total revenues			
EXPENDITURES			
Supplies, services, and other charges	5,622	1,050	4,572
	<u>5,622</u>	<u>1,050</u>	<u>4,572</u>
Total expenditures			
REVENUES OVER (UNDER)			
EXPENDITURES	<u>\$ 5,525</u>	15,010	<u>\$ 9,485</u>
FUND BALANCE (GAAP), beginning of year		<u>43,735</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 58,745</u>	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - PROSECUTING ATTORNEY TAX COLLECTION FUND For The Year Ended December 31, 2024

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 25,000	3,834	(21,166)
Investment income (loss)	<u>330</u>	<u>388</u>	<u>58</u>
Total revenues	<u>25,330</u>	<u>4,222</u>	<u>(21,108)</u>
EXPENDITURES			
Personal services	22,849	21,798	1,051
Supplies, services, and other charges	<u>1,225</u>	<u>425</u>	<u>800</u>
Total expenditures	<u>24,074</u>	<u>22,223</u>	<u>1,851</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>1,256</u>	<u>(18,001)</u>	<u>(19,257)</u>
FUND BALANCE (GAAP), beginning of year		<u>16,815</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>(1,186)</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY CONTINGENCY FUND
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 20,000	\$ 2,650	\$ (17,350)
Total revenues	20,000	2,650	(17,350)
EXPENDITURES			
Supplies, services, and other charges	20,000	10,770	9,230
Total expenditures	20,000	10,770	9,230
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ —</u>	(8,120)	<u>\$ (8,120)</u>
FUND BALANCE (GAAP), beginning of year		<u>17,350</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 9,230</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY FORFEITURE FUND
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income (loss)	\$ 111	\$ 183	\$ 72
Total revenues	111	183	72
EXPENDITURES			
Supplies, services, and other charges	1,000	—	1,000
Total expenditures	1,000	—	1,000
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (889)</u>	183	<u>\$ 1,072</u>
FUND BALANCE (GAAP), beginning of year		<u>3,985</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 4,168</u>	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - PROSECUTING ATTORNEY ADMIN HANDLING COST FUND For The Year Ended December 31, 2024

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 14,500	\$ 14,257	\$ (243)
Investment income (loss)	150	1,014	864
Miscellaneous:			
Other	<u>35</u>	<u>12</u>	<u>(23)</u>
Total revenues	<u>14,685</u>	<u>15,283</u>	<u>(598)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>1,110</u>	<u>1,317</u>	<u>(207)</u>
Total expenditures	<u>1,110</u>	<u>1,317</u>	<u>(207)</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>13,575</u>	<u>13,966</u>	<u>(805)</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(16,500)</u>	<u>(13,446)</u>	<u>3,054</u>
Total other financing sources (uses)	<u>(16,500)</u>	<u>(13,446)</u>	<u>3,054</u>
NET CHANGE IN FUND BALANCE	<u>\$ (2,925)</u>	520	<u>\$ 5,303</u>
FUND BALANCE (GAAP), beginning of year		<u>13,447</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 13,967</u>	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - 911 PREPAID WIRELESS FEE FUND For The Year Ended December 31, 2024

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 60,000	\$ 34,299	\$ (25,701)
Investment income (loss)	<u>—</u>	<u>10,933</u>	<u>10,933</u>
Total revenues	<u>60,000</u>	<u>45,232</u>	<u>(14,768)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>60,000</u>	<u>—</u>	<u>60,000</u>
Total expenditures	<u>60,000</u>	<u>—</u>	<u>60,000</u>
REVENUES OVER (UNDER)			
EXPENDITURES	<u>\$ —</u>	45,232	<u>\$ 45,232</u>
FUND BALANCE (GAAP), beginning of year		<u>227,447</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 272,679</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
RECORD PRESERVATION FUND
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 80,000	\$ 73,737	\$ (6,263)
Investment income (loss)	6,000	30,886	24,886
Total revenues	86,000	104,623	18,623
EXPENDITURES			
Supplies, services, and other charges	327,085	76,975	250,110
Total expenditures	327,085	76,975	250,110
REVENUES OVER (UNDER) EXPENDITURES	<u>(241,085)</u>	27,648	<u>268,733</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	2,792	2,791	(1)
NET CHANGE IN FUND BALANCE	<u>\$ (241,085)</u>	30,439	<u>\$ 268,732</u>
FUND BALANCE (GAAP), beginning of year		667,906	
FUND BALANCE (GAAP), end of year		<u>\$ 698,345</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
FAMILY SERVICES AND JUSTICE FUND
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 39,000	\$ 33,269	\$ (5,731)
Investment income (loss)	1,900	13,811	11,911
Miscellaneous:			
Other	950	720	(230)
Total revenues	41,850	47,800	5,950
EXPENDITURES			
Supplies, services, and other charges	39,850	23,029	16,821
Total expenditures	39,850	23,029	16,821
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 2,000</u>	24,771	<u>\$ 22,771</u>
FUND BALANCE (GAAP), beginning of year		293,985	
FUND BALANCE (GAAP), end of year		<u>\$ 318,756</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
CIRCUIT DRUG COURT FUND
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 154,200	\$ 71,602	\$ (82,598)
Charges for services	55,000	53,494	(1,506)
Investment income (loss)	2,900	13,951	11,051
Miscellaneous:			
Other	100	—	(100)
Total revenues	212,200	139,047	(73,153)
EXPENDITURES			
Personal services	13,151	965	12,186
Supplies, services, and other charges	220,645	120,970	99,675
Total expenditures	233,796	121,935	111,861
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (21,596)</u>	17,112	<u>\$ 38,708</u>
FUND BALANCE (GAAP), beginning of year		<u>294,708</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 311,820</u>	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - ADMINISTRATION OF JUSTICE FUND For The Year Ended December 31, 2024

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 8,400	\$ 9,303	\$ 903
Investment income (loss)	<u>1,100</u>	<u>1,345</u>	<u>245</u>
Total revenues	<u>9,500</u>	<u>10,648</u>	<u>1,148</u>
EXPENDITURES			
Supplies, services, and other charges	<u>47,560</u>	<u>11,494</u>	<u>36,066</u>
Total expenditures	<u>47,560</u>	<u>11,494</u>	<u>36,066</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (38,060)</u>	(846)	<u>\$ 37,214</u>
FUND BALANCE (GAAP), beginning of year		<u>23,495</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 22,649</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
CIRCUIT CLERK GARNISHMENT FEE
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 17,000	\$ 19,738	\$ 2,738
Investment income (loss)	500	2,752	2,252
Miscellaneous:			
Other	100	—	(100)
Total revenues	17,600	22,490	4,890
EXPENDITURES			
Supplies, services, and other charges	66,319	65,610	709
Capital outlay	3,500	3,428	72
Total expenditures	69,819	69,038	781
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (52,219)</u>	(46,548)	<u>\$ 5,671</u>
FUND BALANCE (GAAP), beginning of year		55,176	
FUND BALANCE (GAAP), end of year		<u>\$ 8,628</u>	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - JUVENILE JUSTICE PRESERVATION FUND For The Year Ended December 31, 2024

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ —	\$ 83,328	\$ 83,328
Charges for services	27,000	33,800	6,800
Investment income (loss)	1,400	12,313	10,913
	<u>28,400</u>	<u>129,441</u>	<u>101,041</u>
Total revenues			
EXPENDITURES			
Personal services	82,165	64,739	17,426
Supplies, services, and other charges	68,270	50,259	18,011
	<u>150,435</u>	<u>114,998</u>	<u>35,437</u>
Total expenditures			
REVENUES OVER (UNDER)			
EXPENDITURES	<u>\$ (122,035)</u>	14,443	<u>\$ 136,478</u>
FUND BALANCE (GAAP), beginning of year		<u>307,075</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 321,518</u>	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL ELECTIONS FUND For The Year Ended December 31, 2024

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 1,218,065	\$ 1,218,065	\$ —
Total revenues	1,218,065	1,218,065	—
EXPENDITURES			
Personal services	100,502	100,502	—
Supplies, services, and other charges	1,117,563	1,117,563	—
Total expenditures	1,218,065	1,218,065	—
REVENUES OVER (UNDER) EXPENDITURES	\$ —	—	\$ —
FUND BALANCE (GAAP), beginning of year		—	
FUND BALANCE (GAAP), end of year		\$ —	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - COUNTY EMPLOYEE RETIREMENT FUND For The Year Ended December 31, 2024

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Licenses and Permits	\$ 24,874	\$ 24,874	\$ —
Charges for services	3,506,599	3,506,599	—
Investment income (loss)	10,097	10,097	—
Total revenues	<u>3,541,570</u>	<u>3,541,570</u>	<u>—</u>
EXPENDITURES			
Supplies, services, and other charges	<u>3,417,131</u>	<u>3,417,131</u>	<u>—</u>
Total expenditures	<u>3,417,131</u>	<u>3,417,131</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>124,439</u>	<u>124,439</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ 124,439</u></u>	<u>124,439</u>	<u><u>\$ —</u></u>
FUND BALANCE (GAAP), beginning of year		<u>718,403</u>	
FUND BALANCE (GAAP), end of year		<u><u>\$ 842,842</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
EMPLOYEE ACTIVITY FUND
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ 339	\$ 339	\$ —
Miscellaneous:			
Other	6,311	6,311	—
Total revenues	6,650	6,650	—
EXPENDITURES			
Supplies, services, and other charges	3,642	3,642	—
Total expenditures	3,642	3,642	—
REVENUES OVER (UNDER) EXPENDITURES	3,008	3,008	—
NET CHANGE IN FUND BALANCE	<u>\$ 3,008</u>	3,008	<u>\$ —</u>
FUND BALANCE (GAAP), beginning of year		8,547	
FUND BALANCE (GAAP), end of year		<u>\$ 11,555</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW LIBRARY FUND****For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Fines and forfeitures	\$ 26,555	\$ 26,555	\$ —
Investment income	2,914	2,914	—
Total revenues	29,469	29,469	—
EXPENDITURES			
Supplies, services, and other charges	22,231	22,231	—
Total expenditures	22,231	22,231	—
REVENUES OVER (UNDER) EXPENDITURES	7,238	7,238	—
OTHER FINANCING SOURCES (USES)			
Transfer out	(10,692)	(10,692)	—
Total other financing sources (uses)	(10,692)	(10,692)	—
NET CHANGE IN FUND BALANCE	<u>\$ (3,454)</u>	(3,454)	<u>\$ —</u>
FUND BALANCE (GAAP), beginning of year		61,131	
FUND BALANCE (GAAP), end of year		<u>\$ 57,677</u>	

BOONE COUNTY, MISSOURI

DEBT SERVICE FUNDS

Debt Service Funds account for resources used for the payments of principal, interest, and other expenditures on long-term general and special obligation debt.

Series 2015 Special Obligation Bond – Emergency Communications Center - To hold in trust the money required as a reserve for the bonds and to accumulate moneys for payment of the principal and interest on \$13,320,000 taxable special obligation bonds issued in 2015 for the construction of a new 911/Emergency Management facility.

Series 2008 Neighborhood Improvement District Bond Fund - Sewer - The Series 2008 neighborhood improvement district bond fund - sewer is a debt service fund that accumulates moneys for the payment of the principal and interest on the \$1,700,000 general obligation neighborhood improvement bonds issued in 2008. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2028. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2010A Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$204,000 general obligation neighborhood improvement bonds issued in 2010. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2030. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2010 Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$159,543 general obligation neighborhood improvement bonds issued in 2010. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2029. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2011B Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$71,000 general obligation neighborhood improvement bonds issued in 2011. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2031. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2016 Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$223,700 general obligation neighborhood improvement bonds issued in 2016. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2036. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2024 Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$326,000 general obligation neighborhood improvement bonds issued in 2024. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2044. The fees in excess of actual requirements are legally restricted to servicing this debt.

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET -
NONMAJOR DEBT SERVICE FUNDS
December 31, 2024**

	Series 2015 Special Obligation Bond—ECC	Series 2008 Neighborhood Improvement District Bond—Sewer	Series 2010A Neighborhood Improvement District Bond—Sewer	Series 2010 Neighborhood Improvement District Bond—Sewer	Series 2011B Neighborhood Improvement District Bond—Sewer	Series 2016 Neighborhood Improvement District Bond—Sewer	Series 2024 Neighborhood Improvement District Bond—Sewer	Total Nonmajor Debt Service Funds
ASSETS								
Cash and cash equivalents	\$ —	\$ 22,877	\$ 4,918	\$ 3,364	\$ 1,043	\$ 3,400	\$ —	\$ 35,602
Investments	2,150	137,978	94,758	14,229	39,441	—	50,721	339,277
Accrued interest	180	475	361	59	143	176	—	1,394
Assessments receivable	—	127,996	108,578	33,187	10,426	109,344	—	389,531
	<u>—</u>	<u>127,996</u>	<u>108,578</u>	<u>33,187</u>	<u>10,426</u>	<u>109,344</u>	<u>—</u>	<u>389,531</u>
Total assets	<u>2,330</u>	<u>289,326</u>	<u>208,615</u>	<u>50,839</u>	<u>51,053</u>	<u>163,641</u>	<u>—</u>	<u>765,804</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES								
Liabilities:								
Advance from other funds	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>70</u>	<u>70</u>
Total liabilities	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>70</u>	<u>70</u>
Deferred inflows of resources:								
Unavailable revenue-special assessments	<u>—</u>	<u>119,944</u>	<u>107,217</u>	<u>31,071</u>	<u>9,865</u>	<u>108,777</u>	<u>—</u>	<u>376,874</u>
Total deferred inflows of resources	<u>—</u>	<u>119,944</u>	<u>107,217</u>	<u>31,071</u>	<u>9,865</u>	<u>108,777</u>	<u>—</u>	<u>376,874</u>
Fund balances:								
Restricted for Debt Service	<u>2,330</u>	<u>169,382</u>	<u>101,398</u>	<u>19,768</u>	<u>41,188</u>	<u>54,864</u>	<u>(70)</u>	<u>388,860</u>
Total fund balances	<u>2,330</u>	<u>169,382</u>	<u>101,398</u>	<u>19,768</u>	<u>41,188</u>	<u>54,864</u>	<u>(70)</u>	<u>388,860</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,330</u>	<u>\$ 289,326</u>	<u>\$ 208,615</u>	<u>\$ 50,839</u>	<u>\$ 51,053</u>	<u>\$ 163,641</u>	<u>\$ —</u>	<u>\$ 765,804</u>

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - NONMAJOR DEBT SERVICE FUNDS For The Year Ended December 31, 2024

	Series 2015 Special Obligation Bond—ECC	Series 2008 Neighborhood Improvement District Bond—Sewer	Series 2010A Neighborhood Improvement District Bond—Sewer	Series 2010 Neighborhood Improvement District Bond—Sewer	Series 2011B Neighborhood Improvement District Bond—Sewer	Series 2016 Neighborhood Improvement District Bond—Sewer	Series 2024 Neighborhood Improvement District Bond—Sewer	Total Nonmajor Debt Service Funds
REVENUES								
Assessments	\$ —	\$ 42,135	\$ 8,173	\$ 6,672	\$ 2,874	\$ 6,823	\$ —	\$ 66,677
Investment income (loss)	7,415	6,267	4,423	715	1,808	2,565	—	23,193
Total revenues	7,415	48,402	12,596	7,387	4,682	9,388	—	89,870
EXPENDITURES								
Principal retirement	635,000	60,700	5,000	8,600	4,000	10,327	—	723,627
Interest and fiscal charges	236,062	7,011	9,125	2,084	1,850	4,366	70	260,568
Total expenditures	871,062	67,711	14,125	10,684	5,850	14,693	70	984,195
REVENUES OVER (UNDER) EXPENDITURES	(863,647)	(19,309)	(1,529)	(3,297)	(1,168)	(5,305)	(70)	(894,325)
OTHER FINANCING SOURCES (USES)								
Transfers in	871,062	—	—	—	—	—	—	871,062
Total other financing sources (uses)	871,062	—	—	—	—	—	—	871,062
NET CHANGE IN FUND BALANCE	7,415	(19,309)	(1,529)	(3,297)	(1,168)	(5,305)	(70)	(23,263)
FUND BALANCES, beginning of year	(5,085)	188,691	102,927	23,065	42,356	60,169	—	412,123
FUND BALANCES, end of year	\$ 2,330	\$ 169,382	\$ 101,398	\$ 19,768	\$ 41,188	\$ 54,864	\$ (70)	\$ 388,860

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2015 SPECIAL OBLIGATION BOND FUND
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income (loss)	\$ 2,200	\$ 7,415	\$ 5,215
	<u> </u>	<u> </u>	<u> </u>
Total revenues	2,200	7,415	5,215
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURES			
Principal retirement	635,000	635,000	—
Interest and fiscal charges	236,063	236,062	1
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	871,063	871,062	1
	<u> </u>	<u> </u>	<u> </u>
REVENUES OVER (UNDER)			
EXPENDITURES	(868,863)	(863,647)	5,216
	<u> </u>	<u> </u>	<u> </u>
OTHER FINANCING SOURCES (USES)			
Transfer in	871,062	871,062	—
	<u> </u>	<u> </u>	<u> </u>
NET CHANGE IN FUND BALANCE	\$ 2,199	7,415	\$ 5,216
	<u> </u>	<u> </u>	<u> </u>
FUND BALANCE (GAAP), beginning of year		(5,085)	
		<u> </u>	
FUND BALANCE (GAAP), end of year		\$ 2,330	
		<u> </u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2008 NEIGHBORHOOD IMPROVEMENT DISTRICT
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ 41,899	\$ 42,135	\$ 236
Investment income (loss)	<u>2,125</u>	<u>6,267</u>	<u>4,142</u>
Total revenues	<u>44,024</u>	<u>48,402</u>	<u>4,378</u>
EXPENDITURES			
Principal retirement	60,700	60,700	—
Interest and fiscal charges	<u>7,012</u>	<u>7,011</u>	<u>1</u>
Total expenditures	<u>67,712</u>	<u>67,711</u>	<u>1</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(23,688)</u>	(19,309)	\$ <u>4,379</u>
FUND BALANCE (GAAP), beginning of year		<u>188,691</u>	
FUND BALANCE (GAAP), end of year		\$ <u>169,382</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2010A NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ 8,124	\$ 8,173	\$ 49
Investment income (loss)	870	4,423	3,553
Total revenues	8,994	12,596	3,602
EXPENDITURES			
Principal retirement	5,000	5,000	—
Interest and fiscal charges	9,125	9,125	—
Total expenditures	14,125	14,125	—
REVENUES OVER (UNDER) EXPENDITURES	\$ (5,131)	(1,529)	\$ 3,602
FUND BALANCE (GAAP), beginning of year		102,927	
FUND BALANCE (GAAP), end of year		\$ 101,398	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2010 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ 5,811	\$ 6,672	\$ 861
Investment income (loss)	220	715	495
Total revenues	6,031	7,387	1,356
EXPENDITURES			
Principal retirement	8,600	8,600	
Interest and fiscal charges	2,085	2,084	1
Total expenditures	10,685	10,684	1
REVENUES OVER (UNDER) EXPENDITURES	\$ (4,654)	(3,297)	\$ 1,357
FUND BALANCE (GAAP), beginning of year		23,065	
FUND BALANCE (GAAP), end of year		\$ 19,768	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2011B NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - ROAD
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ 2,000	\$ 2,874	\$ 874
Investment income (loss)	410	1,808	1,398
Total revenues	2,410	4,682	2,272
EXPENDITURES			
Principal retirement	4,000	4,000	
Interest and fiscal charges	1,850	1,850	—
Total expenditures	5,850	5,850	—
REVENUES OVER (UNDER) EXPENDITURES	\$ (3,440)	(1,168)	\$ 2,272
FUND BALANCE (GAAP), beginning of year		42,356	
FUND BALANCE (GAAP), end of year		\$ 41,188	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2016 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ 12,344	\$ 6,823	\$ (5,521)
Investment income (loss)	270	2,565	2,295
	<u> </u>	<u> </u>	<u> </u>
Total revenues	<u>12,614</u>	<u>9,388</u>	<u>(3,226)</u>
EXPENDITURES			
Principal retirement	10,328	10,327	
Interest and fiscal charges	4,366	4,366	—
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	<u>14,694</u>	<u>14,693</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(2,080)</u>	(5,305)	\$ <u>(3,226)</u>
FUND BALANCE (GAAP), beginning of year		<u>60,169</u>	
FUND BALANCE (GAAP), end of year		\$ <u>54,864</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2024 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ —	\$ —	\$ —
Investment income (loss)	—	—	—
Total revenues	—	—	—
EXPENDITURES			
Principal retirement	—	—	
Interest and fiscal charges	70	70	—
Total expenditures	70	70	—
REVENUES OVER (UNDER) EXPENDITURES	<u>(70)</u>	<u>(70)</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	\$ <u>(70)</u>	<u>(70)</u>	\$ <u>—</u>
FUND BALANCE (GAAP), beginning of year		<u>—</u>	
FUND BALANCE (GAAP), end of year		\$ <u>(70)</u>	

BOONE COUNTY, MISSOURI

CAPITAL PROJECTS FUNDS

Capital Projects Funds account for the receipt and disbursement of resources for the purpose of constructing or buying major capital assets.

Road and Bridge Expansion and Improvement - To account for resources and expenditures used in expansion and improvements to the Road & Bridge facilities located on Tom Bass Road.

Government Center Security Improvement - This fund accounts for the design, construction, and furnishings associated with the Government Center Security Improvement project.

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
December 31, 2024**

	<u>R&B Expansion & Improvement</u>	<u>Government Center Security Improvement</u>	<u>Total Nonmajor Capital Project Funds</u>
ASSETS			
Investments	\$ 20,507	\$ —	\$ 20,507
Accrued interest	<u>1,387</u>	<u>—</u>	<u>1,387</u>
Total assets	<u>21,894</u>	<u>—</u>	<u>21,894</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	<u>5,000</u>	<u>—</u>	<u>5,000</u>
Total liabilities	<u>5,000</u>	<u>—</u>	<u>5,000</u>
Fund balances:			
Restricted	<u>16,894</u>	<u>—</u>	<u>16,894</u>
Total fund balances	<u>16,894</u>	<u>—</u>	<u>16,894</u>
Total liabilities and fund balances	<u>\$ 21,894</u>	<u>\$ —</u>	<u>\$ 21,894</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
NONMAJOR CAPITAL PROJECTS FUND
For The Year Ended December 31, 2024**

	R&B Expansion & Improvement	Government Center Security Improvement	Total Nonmajor Capital Project Funds
REVENUES			
Investment income (loss)	\$ 23,341	\$ —	\$ 23,341
Total revenues	23,341	—	23,341
EXPENDITURES			
Capital outlay	234,753	—	234,753
Total expenditures	234,753	—	234,753
REVENUES OVER (UNDER) EXPENDITURES	(211,412)	—	(211,412)
OTHER FINANCING SOURCES (USES)			
Transfers out	—	(50,944)	(50,944)
Total other financing sources (uses)	—	(50,944)	(50,944)
NET CHANGE IN FUND BALANCES	(211,412)	(50,944)	(262,356)
FUND BALANCES, beginning of year	228,306	50,944	279,250
FUND BALANCES, end of year	\$ 16,894	\$ —	\$ 16,894

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ROAD AND BRIDGE EXPANSION AND IMPROVEMENT PROJECT FUND
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income (loss)	\$ <u> —</u>	\$ <u> 23,341</u>	\$ <u> 23,341</u>
Total revenues	<u> —</u>	<u> 23,341</u>	<u> 23,341</u>
EXPENDITURES			
Supplies, services, and other charges	<u> 295,991</u>	<u> 187,076</u>	<u> 108,915</u>
Total expenditures	<u> 295,991</u>	<u> 187,076</u>	<u> 108,915</u>
REVENUES OVER (UNDER) EXPENDITURES	<u> (295,991)</u>	<u> (163,735)</u>	<u> 132,256</u>
NET CHANGE IN FUND BALANCE	\$ <u> (295,991)</u>	<u> (163,735)</u>	<u> 132,256</u>
FUND BALANCE (GAAP), beginning of year		228,306	
Less encumbrances, beginning of year		<u> (47,677)</u>	
FUND BALANCE (GAAP), end of year		\$ <u> 16,894</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GOVERNMENT CENTER SECURITY IMPROVEMENT FUND
For The Year Ended December 31, 2024**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income (loss)	\$ <u> —</u>	\$ <u> —</u>	\$ <u> —</u>
Total revenues	<u> —</u>	<u> —</u>	<u> —</u>
EXPENDITURES			
Supplies, services, and other charges	<u> —</u>	<u> —</u>	<u> —</u>
Total expenditures	<u> —</u>	<u> —</u>	<u> —</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u> —</u>	<u> —</u>	<u> —</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u> —</u>	<u> —</u>	<u> —</u>
Transfers out	<u>(50,944)</u>	<u>(50,944)</u>	<u> —</u>
Total other financing sources (uses)	(50,944)	(50,944)	—
NET CHANGE IN FUND BALANCE	\$ <u><u>(50,944)</u></u>	<u>(50,944)</u>	<u><u> —</u></u>
FUND BALANCE (GAAP), beginning of year		50,944	
FUND BALANCE (GAAP), end of year		\$ <u><u> —</u></u>	

BOONE COUNTY, MISSOURI

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units on a cost reimbursement basis.

Self-insured Health Plan Fund - Accounts for operations of the self-insured health plan for County employees.

Self-insured Dental Plan Fund - Accounts for operations of the self-insured dental plan for County employees.

Facilities and Grounds Fund - Accounts for the operations of the Facilities Maintenance and Housekeeping Departments. Operating revenues are derived from all internal service charges to County departments based on square footage occupied.

Building and Grounds Capital Repair and Replacement Fund - Provides for the accumulation of resources to be used for major repairs and replacements for County owned buildings. The resources are derived from an annual internal service charge to departments based on square footage occupied.

Utilities Fund - Accounts for building utilities for the Government Center, Johnson Building, Courthouse, 607 East Ash, and the County owned space in the Centralia Clinic.

Family Health Center Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's 100% ownership interest in Unit 2 of the Health Facility. This portion of the Health Facility is currently leased to Family Health Center.

Health Department Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's ownership share of Unit 1 of the Health Facility. Unit 1 is jointly owned by the City of Columbia and the County. This portion of the Health Facility houses the City-County Health Department.

Public Works Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's Road and Bridge Maintenance Operations facility. The resources are derived from an annual internal service charge to the Road and Bridge Fund.

ECC Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the 911 facility. The resources are derived from an annual internal service charge to the 911/EM Sales Tax Fund.

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF NET POSITION -
INTERNAL SERVICE FUNDS
December 31, 2024**

	Self-Insured Health Plan	Self-Insured Dental Plan	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	ECC Capital R & R	Total
ASSETS										
Current assets:										
Investments	\$ 3,371,177	\$ 376,715	\$ 1,164,564	\$ 1,752,633	\$ 263,526	\$ 37,111	\$ 33,034	\$ 2,183,980	\$ 381,856	\$ 9,564,596
Accrued interest	11,109	1,293	4,457	6,089	941	200	116	7,540	1,253	32,998
Accounts receivable	105,240	1	—	—	—	—	—	—	—	105,241
Total current assets	3,487,526	378,009	1,169,021	1,758,722	264,467	37,311	33,150	2,191,520	383,109	9,702,835
Noncurrent assets:										
Capital assets, net	—	—	257,844	—	—	—	—	—	—	257,844
Construction in progress	—	—	—	—	—	—	—	60,062	—	60,062
Intangible right to use asset - leases, net	—	—	122,067	—	—	—	—	—	—	122,067
Lease receivable, net	—	—	—	—	—	29,795	—	—	—	29,795
Total noncurrent assets	—	—	379,911	—	—	29,795	—	60,062	—	469,768
Total assets	3,487,526	378,009	1,548,932	1,758,722	264,467	67,106	33,150	2,251,582	383,109	10,172,603
DEFERRED OUTFLOWS										
Deferred Outflows, changes in assumptions	226,967	—	—	—	—	—	—	—	—	226,967
LIABILITIES										
Current liabilities:										
Accounts payable	2,450	—	16,427	31,998	59,690	31,779	—	—	—	142,344
Wages payable	—	—	57,121	—	—	—	—	—	—	57,121
Compensated absences	—	—	155,874	—	—	—	—	—	—	155,874
Accrued liabilities	—	—	6,121	—	—	—	—	—	—	6,121
Estimated liability for claims incurred but not paid	183,006	24,276	—	—	—	—	—	—	—	207,282
Unearned revenue	—	—	100	—	—	—	—	—	—	100
Total current assets	185,456	24,276	235,643	31,998	59,690	31,779	—	—	—	568,842
Long-term liabilities:										
Lease payable, net	—	—	129,844	—	—	—	—	—	—	129,844
Other post-employment benefit	1,011,099	—	—	—	—	—	—	—	—	1,011,099
Total long-term liabilities	1,011,099	—	129,844	—	—	—	—	—	—	1,140,943
Total liabilities	1,196,555	24,276	365,487	31,998	59,690	31,779	—	—	—	1,709,785
DEFERRED INFLOWS										
Deferred Inflows, changes in assumptions	84,633	—	—	—	—	—	—	—	—	84,633
Deferred Inflows, leases	—	—	—	—	—	27,996	—	—	—	27,996
Total deferred inflows	84,633	—	—	—	—	27,996	—	—	—	112,629
NET POSITION										
Invested in capital assets	—	—	257,844	—	—	—	—	—	—	257,844
Unrestricted	2,433,305	353,733	925,601	1,726,724	204,777	7,331	33,150	2,251,582	383,109	8,319,312
Total net position	\$ 2,433,305	\$ 353,733	\$ 1,183,445	\$ 1,726,724	\$ 204,777	\$ 7,331	\$ 33,150	\$ 2,251,582	\$ 383,109	\$ 8,577,156

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - INTERNAL SERVICE FUNDS For The Year Ended December 31, 2024

	Self-Insured Health Plan	Self-Insured Dental Plan	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	ECC Capital R & R	Total
OPERATING REVENUES										
Charges for services	\$ 4,996,908	\$ 260,625	\$ 2,350,686	\$ 425,193	\$ 433,614	\$ 30,000	\$ —	\$ 873,845	\$ 79,484	\$ 9,450,355
Miscellaneous	415,474	—	4,076	—	—	6,221	—	—	—	425,771
Total operating revenues	5,412,382	260,625	2,354,762	425,193	433,614	36,221	—	873,845	79,484	9,876,126
OPERATING EXPENSES										
Salaries and employee benefits	—	—	1,491,972	—	—	—	—	—	—	1,491,972
Supplies, services, and other charges	17,662	—	778,238	323,550	425,257	85,800	—	—	—	1,630,507
Claims expense	3,541,758	240,863	—	—	—	—	—	—	—	3,782,621
Professional services	31,400	—	—	—	—	—	—	—	—	31,400
Administrative fees	1,379,007	18,303	—	—	—	—	—	—	—	1,397,310
Other post employment benefit expense	65,969	—	—	—	—	—	—	—	—	65,969
Amortization-leases	—	—	22,624	—	—	—	—	—	—	22,624
Depreciation/Amortization	—	—	24,333	—	—	—	—	—	—	24,333
Total operating expenses	5,035,796	259,166	2,317,167	323,550	425,257	85,800	—	—	—	8,446,736
Operating income (loss)	376,586	1,459	37,595	101,643	8,357	(49,579)	—	873,845	79,484	1,429,390
NONOPERATING REVENUES (EXPENSES)										
Interest expense - leases	—	—	(3,769)	—	—	—	—	—	—	(3,769)
Investment income	135,706	16,392	57,911	77,383	12,367	3,233	1,485	91,950	15,062	411,489
Total nonoperating revenues (expenses)	135,706	16,392	54,142	77,383	12,367	3,233	1,485	91,950	15,062	407,720
Income before capital contributions and transfers	512,292	17,851	91,737	179,026	20,724	(46,346)	1,485	965,795	94,546	1,837,110
Change in net position	512,292	17,851	91,737	179,026	20,724	(46,346)	1,485	965,795	94,546	1,837,110
NET POSITION, beginning of year	1,921,013	335,882	1,177,034	1,547,698	184,053	53,677	31,665	1,285,787	288,563	6,825,372
Effect Of Adoption Of GASB Statement No. 101 (Note 11)	—	—	(85,326)	—	—	—	—	—	—	(85,326)
NET POSITION, beginning of year, restated	1,921,013	335,882	1,091,708	1,547,698	184,053	53,677	31,665	1,285,787	288,563	6,740,046
NET POSITION, end of year	\$ 2,433,305	\$ 353,733	\$ 1,183,445	\$ 1,726,724	\$ 204,777	\$ 7,331	\$ 33,150	\$ 2,251,582	\$ 383,109	\$ 8,577,156

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS For The Year Ended December 31, 2024

	Self-Insured Health Plan	Self-Insured Dental Plan	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	ECC Capital R & R	Total
CASH FLOWS FROM OPERATING ACTIVITIES										
Receipts from customers	\$ 5,390,586	\$ 261,462	\$ 2,350,871	\$ 425,193	\$ 433,614	\$ 36,445	\$ —	\$ 873,845	\$ 79,484	\$ 9,851,500
Other operating cash receipts	—	—	4,076	—	—	—	—	—	—	4,076
Payments to employees	—	—	(1,455,075)	—	—	—	—	—	—	(1,455,075)
Payments to suppliers for goods and services	(4,907,595)	(260,431)	(790,989)	(291,552)	(398,365)	(54,021)	—	—	—	(6,702,953)
Net cash provided by (used in) operating activities	482,991	1,031	108,883	133,641	35,249	(17,576)	—	873,845	79,484	1,697,548
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES										
Construction in progress	—	—	—	—	—	—	—	(60,062)	—	(60,062)
Leases	—	—	(25,860)	—	—	—	—	—	—	(25,860)
Purchase of capital assets	—	—	(143,525)	—	—	—	—	—	—	(143,525)
Net cash provided by (used in) capital and related financing activities	—	—	(169,385)	—	—	—	—	(60,062)	—	(229,447)
CASH FLOWS FROM INVESTING ACTIVITIES										
Proceeds from sales and maturities of investments	4,574,126	265,931	2,441,180	316,824	402,309	54,876	487	87,815	4,964	8,148,512
Purchase of investments	(5,192,511)	(283,483)	(2,438,907)	(527,714)	(449,918)	(39,803)	(1,979)	(990,876)	(99,293)	(10,024,484)
Interest	135,394	16,521	58,229	77,249	12,360	2,503	1,492	89,278	14,845	407,871
Net cash provided by (used in) investing activities	(482,991)	(1,031)	60,502	(133,641)	(35,249)	17,576	—	(813,783)	(79,484)	(1,468,101)
Net increase (decrease) in cash and cash equivalents	—	—	—	—	—	—	—	—	—	—
Cash and cash equivalents, beginning of year	—	—	—	—	—	—	—	—	—	—
Cash and cash equivalents, end of year	—	—	—	—	—	—	—	—	—	—
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:										
Operating income (loss)	376,586	1,459	37,595	101,643	8,357	(49,579)	—	873,845	79,484	1,429,390
Amortization - leases	—	—	22,624	—	—	—	—	—	—	22,624
Depreciation	—	—	24,333	—	—	—	—	—	—	24,333
Changes in deferred outflows related to the other post-employment benefit	(145,933)	—	—	—	—	—	—	—	—	(145,933)
Changes in deferred inflows related to the other post-employment benefit	29,274	—	—	—	—	—	—	—	—	29,274
Changes in deferred inflows, leases	—	—	—	—	—	(6,222)	—	—	—	(6,222)
Change in assets and liabilities:										
Decrease (increase) in receivables	(21,796)	837	85	—	—	—	—	—	—	(20,874)
Decrease (increase) in lease receivable	—	—	—	—	—	7,032	—	—	—	7,032
Decrease (increase) in deferred revenue	—	—	—	—	—	(586)	—	—	—	(586)
Increase (decrease) in accounts payable and estimated liability for claims incurred but not paid	62,232	(1,265)	(15,273)	31,998	26,892	31,779	—	—	—	136,363
Increase (decrease) in wages payable	—	—	22,391	—	—	—	—	—	—	22,391
Increase (decrease) in accrued liabilities	—	—	2,522	—	—	—	—	—	—	2,522
Increase (decrease) in compensated absences	—	—	14,506	—	—	—	—	—	—	14,506
Increase (decrease) in unearned revenue	—	—	100	—	—	—	—	—	—	100
Increase (decrease) in other post-employment benefit	182,628	—	—	—	—	—	—	—	—	182,628
Net cash provided by (used in) operating activities	\$ 482,991	\$ 1,031	\$ 108,883	\$ 133,641	\$ 35,249	\$ (17,576)	\$ —	\$ 873,845	\$ 79,484	\$ 1,697,548
Noncash investing, capital, and financing activities:										
Net appreciation (depreciation) in value of investments reported at fair value (not classified as cash equivalents)	\$ 62,364	\$ 7,525	\$ 26,629	\$ 35,771	\$ 5,837	\$ 1,005	\$ 686	\$ 45,816	\$ 6,974	\$ 185,633

BOONE COUNTY, MISSOURI

FIDUCIARY FUNDS

Private Purpose Trust Funds are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

George Spencer Trust Fund - To account for interest earned on an initial principal deposit. Upon proper authorization, academic scholarships will be awarded from the interest earned.

Union Cemetery Trust Fund - To account for moneys held in trust by the County for the maintenance of Union Cemetery.

Rocky Fork Cemetery Trust Fund - To account for moneys held in trust by the County for the maintenance of Rocky Fork Cemetery.

Custodial Funds account for moneys and properties held by the County as a custodian, or agent for individuals, for other governmental units, or for private organizations.

Centralia Special Road District Fund - To account for statutory portion of County's Road & Bridge property tax levy that belongs to the special road district. Monies are collected by the County and passed thru to the special road district.

Hospital Maintenance Fund - To account for the statutory distribution of property tax by the County and passed thru to the Hospital.

Consolidated Schools Fund - To account for various resources such as property tax distributions from the Collector, Collector interest, Private Car Tax Distributions from the state, Financial Institutions tax, etc. all of which are held and periodically distributed to individual school districts.

Cities Fund - Accounts for monthly Collector interest and Tax Abatement PILT payments which are held for distribution to individual cities.

Impounded Tax Fund - To account for Collector's property tax collections and disbursements on impounded taxes.

Surtax - Countywide Fund - To account for Collector's property tax collections and disbursements for the countywide surtax.

Collector's Installment Fund - To account for installment payments related to property tax collections.

Tax Excess Fund - To account for excess proceeds from property sold by the County over the tax liability owed. These moneys must be kept for three years and, if not claimed, are then remitted to County schools.

BOONE COUNTY, MISSOURI

FIDUCIARY FUNDS *(Continued)*

Tax Collection Fund - To account for all property taxes collected in the County and the subsequent distribution to the various taxing entities

Sheriff's Evidence Fund – To account for cash evidence collected by the Sheriff's Office until the cash is disposed of.

County Public School Fund - To account for fines and forfeitures collected by the circuit court and remitted to all County schools once a year based on the percentage of enrollment in the County.

Out of County Cash Bonds Fund - To account for bond moneys collected at the Boone County Jail pertaining to other counties' outstanding warrants. The moneys are deposited with the Boone County Treasurer who then disperses the moneys to the appropriate jurisdiction.

Cafeteria Plan Section 125 Fund - To account for the moneys received and disbursed pursuant to the County's employee benefits cafeteria plan.

Unclaimed Fees Fund - This fund accounts for stale dated outstanding checks maintained by the County Treasurer for three years after which time the moneys are transferred to the Missouri State Treasurer.

Circuit Clerk Fund - To account for all fees collected by the Circuit Clerk and the subsequent distribution of those fees to the State, County, or other entities.

Inmate Commissary Fund - To account for inmate monies held on their behalf which they may use for commissary purchases.

Public Administrator's Client Activity Fund - To accounts for monies paid to the Public Administrator which are to be used for the benefit of one or more clients.

Custodial Investment Funds account for moneys held by the County as a custodian or agent for individuals, for other governmental units, or for private organizations, for the purposes of investing in an external investment pool that are not held in a trust.

Southern Boone County Fire District Fund - Accounts for property tax distributions that are held for investment purposes by the Treasurer.

Boone County Fire Protection District Fund - Accounts for property tax distributions that are held for investment purposes by the Treasurer. Also includes unspent bond proceeds held for investment purposes.

Boone County Family Resources Fund - Accounts for property tax distributions that are held for investment purposes by the Treasurer. These monies are required to be held by the Treasurer per State law.

BOONE COUNTY, MISSOURI

FIDUCIARY FUNDS *(Continued)*

Public Library Fund - Accounts for property tax distributions from the Collector, PILT payments from the state and Chapter 100 entities, Financial Institutions Tax which are then held by the Treasurer for investment purposes.

Extension Council Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes.

Boone Retirement Center Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes.

Circuit Clerk Investment Fund - Accounts for a portion of the Circuit Clerk's custodial funds that are held by the Treasurer for investment purposes.

Industrial Development Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes. The Boone County Commission appoints the board for this entity.

Soil & Water District Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes.

Callahan Watershed District Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes.

Health Condo Board Investment - Accounts for amounts deposited with the Treasurer for investment purposes.

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
December 31, 2024**

	<u>George Spencer Trust Fund</u>	<u>Union Cemetery Trust Fund</u>	<u>Rocky Fork Cemetery Trust Fund</u>	<u>Total</u>
ASSETS				
Receivables:				
Accrued interest	\$ <u>112</u>	\$ <u>21</u>	\$ <u>114</u>	\$ <u>247</u>
Total receivables	<u>112</u>	<u>21</u>	<u>114</u>	<u>247</u>
Investments:				
U.S. Government and agency securities	<u>31,854</u>	<u>5,909</u>	<u>27,962</u>	<u>65,725</u>
Total investments	<u>31,854</u>	<u>5,909</u>	<u>27,962</u>	<u>65,725</u>
Total assets	<u>31,966</u>	<u>5,930</u>	<u>28,076</u>	<u>65,972</u>
NET POSITION:				
Restricted for:				
Pool participants	<u>31,966</u>	<u>5,930</u>	<u>28,076</u>	<u>65,972</u>
Total net position	\$ <u>31,966</u>	\$ <u>5,930</u>	\$ <u>28,076</u>	\$ <u>65,972</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
For The Year Ended December 31, 2024**

	George Spencer Trust Fund	Union Cemetery Trust Fund	Rocky Fork Cemetery Trust Fund	Total
ADDITIONS				
Investment earnings:				
Net increase in fair value of investments	\$ 895	\$ 166	\$ 977	\$ 2,038
Interest	537	99	589	1,225
Net increase (decrease) in investment earnings	1,432	265	1,566	3,263
Total additions	1,432	265	1,566	3,263
DEDUCTIONS				
Scholarships	604	—	—	604
Supplies, services, and other charges	—	—	10,756	10,756
Total deductions	604	—	10,756	11,360
Net increase (decrease) in fiduciary net position	828	265	(9,190)	(8,097)
NET POSITION, beginning of year	31,138	5,665	37,266	74,069
NET POSITION, end of year	\$ 31,966	\$ 5,930	\$ 28,076	\$ 65,972

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF NET POSITION CUSTODIAL FUNDS December 31, 2024

	Centralia Special Road District	Hospital Maintenance	Consolidated Schools	Cities	Impounded Tax	Surtax Countywide	Collector's Installment	Tax Excess	Tax Collection
ASSETS									
Cash and cash equivalents	\$ 28,650	\$ —	\$ —	\$ —	\$ 19,441,595	\$ 516,478	\$ 250,699	\$ —	\$ 191,349,338
Receivables:									
Accrued interest	33	3	—	31	—	—	—	—	—
Accounts receivable	—	—	—	—	—	—	—	—	887,678
Commissions receivable	—	—	—	—	76,909	—	—	—	242,149
Property taxes receivable	5,576	—	—	—	4,479,007	—	—	—	30,078,036
Total receivables	<u>5,609</u>	<u>3</u>	<u>—</u>	<u>31</u>	<u>4,555,916</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>31,207,863</u>
Investments:									
U.S. Government and agency securities	(212)	(4,330)	1,663,398	91,602	—	—	—	48,719	—
Total investments	<u>(212)</u>	<u>(4,330)</u>	<u>1,663,398</u>	<u>91,602</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>48,719</u>	<u>—</u>
Total assets	<u>34,047</u>	<u>(4,327)</u>	<u>1,663,398</u>	<u>91,633</u>	<u>23,997,511</u>	<u>516,478</u>	<u>250,699</u>	<u>48,719</u>	<u>222,557,201</u>
LIABILITIES									
Accounts payable	28,658	—	—	—	—	—	—	—	128,854
Due to other political subdivisions	5,389	(4,327)	1,663,398	91,633	—	516,478	232,180	—	214,690,445
Due to others	—	—	—	—	—	—	18,519	—	3,885
Deferred property tax revenue	—	—	—	—	—	—	—	—	7,734,017
Total liabilities	<u>34,047</u>	<u>(4,327)</u>	<u>1,663,398</u>	<u>91,633</u>	<u>—</u>	<u>516,478</u>	<u>250,699</u>	<u>—</u>	<u>222,557,201</u>
NET POSITION									
Restricted for:									
Individuals, organizations and other governments	—	—	—	—	23,997,511	—	—	48,719	—
Total net position	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 23,997,511</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 48,719</u>	<u>\$ —</u>

(Continued)

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF NET POSITION CUSTODIAL FUNDS December 31, 2024

	Sheriff's Evidence Fund	County Public School	Out of County Cash Bonds	Cafeteria Plan Section 125	Unclaimed Fees	Circuit Clerk	Inmate Commissary	Public Administrator's Client Activity	Total Custodial Funds
ASSETS									
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1,591,694	\$ 111,385	\$ 4,273,244	\$ 217,563,083
Receivables:									
Accrued interest	10	787	—	—	—	—	—	—	864
Accounts receivable	—	—	—	—	—	—	—	—	887,678
Commissions receivable	—	—	—	—	—	—	—	—	319,058
Property taxes receivable	—	—	—	—	—	—	—	—	34,562,619
Total receivables	<u>10</u>	<u>787</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>35,770,219</u>
Investments:									
U.S. Government and agency securities	43,558	148,947	—	22,266	136,816	—	—	—	2,150,764
Total investments	<u>43,558</u>	<u>148,947</u>	<u>—</u>	<u>22,266</u>	<u>136,816</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>2,150,764</u>
Total assets	<u>43,568</u>	<u>149,734</u>	<u>—</u>	<u>22,266</u>	<u>136,816</u>	<u>1,591,694</u>	<u>111,385</u>	<u>4,273,244</u>	<u>255,484,066</u>
LIABILITIES									
Accounts payable	—	—	—	—	—	1,940	—	—	159,452
Due to other political subdivisions	43,568	149,734	—	—	136,816	—	—	—	217,525,314
Due to others	—	—	—	22,266	—	1,589,754	111,385	4,273,244	6,019,053
Deferred property tax revenue	—	—	—	—	—	—	—	—	7,734,017
Total liabilities	<u>43,568</u>	<u>149,734</u>	<u>—</u>	<u>22,266</u>	<u>136,816</u>	<u>1,591,694</u>	<u>111,385</u>	<u>4,273,244</u>	<u>231,437,836</u>
NET POSITION									
Restricted for:									
Individuals, organizations and other governments	—	—	—	—	—	—	—	—	24,046,230
Total net position	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 24,046,230</u>

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF CHANGES IN NET POSITION CUSTODIAL FUNDS For The Year Ended December 31, 2024

	Centralia Special Road District	Hospital Maintenance	Consolidated Schools	Cities	Impounded Tax	Surtax Countywide	Collector's Installment	Tax Excess
ADDITIONS								
Contributions:	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Investment earnings:								
Net increase in fair value of investments	(41)	(13)	—	223	—	—	—	—
Interest	158	87	222,549	13,363	107,039	50,988	115,813	—
Net increase (decrease) in investment earnings	117	74	222,549	13,586	107,039	50,988	115,813	—
Collections for other entities:								
Property tax collections	91,275	111,591	4,460,394	132,377	4,413,642	4,348,217	—	—
Sales taxes								
Fees - statutory and other	—	—	—	—	75,786	—	—	—
Miscellaneous collections	—	—	661,069	13,111	—	—	—	52,453
Net increase in collections for other entities	91,275	111,591	5,121,463	145,488	4,489,428	4,348,217	—	52,453
Total additions	91,392	111,665	5,344,012	159,074	4,596,467	4,399,205	115,813	52,453
DEDUCTIONS								
Current:								
Distributions	91,392	111,665	5,344,012	159,074	875,818	4,399,205	115,813	72,867
Total deductions	91,392	111,665	5,344,012	159,074	875,818	4,399,205	115,813	72,867
Net increase (decrease) in fiduciary net position	—	—	—	—	3,720,649	—	—	(20,414)
NET POSITION, beginning of year	—	—	—	—	20,276,862	—	—	69,133
NET POSITION , end of year	\$ —	\$ —	\$ —	\$ —	\$ 23,997,511	\$ —	\$ —	\$ 48,719

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CHANGES IN NET POSITION
CUSTODIAL FUNDS
For The Year Ended December 31, 2024**

	Tax Collection	Sheriff's Evidence Fund	Couty Public School	Out of County Cash Bonds	Cafeteria Plan Section 125	Unclaimed Fees	Circuit Clerk	Inmate Commissary	Public Administrator's Client Activity	Total Custodial Funds
ADDITIONS										
Contributions:	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 551,423	\$ 8,104,855	\$ 8,656,278
Investment earnings:										
Net increase in fair value of investments	—	—	11,378	—	—	—	—	—	—	11,547
Interest	252,763	—	5,051	—	—	—	—	—	—	767,811
Net increase (decrease) in investment earnings	252,763	—	16,429	—	—	—	—	—	—	779,358
Collections for other entities:										
Property tax collections	308,036,923	—	—	—	—	—	—	—	—	321,594,419
Sales taxes										
Fees - statutory and other	4,915,905	—	—	—	—	—	4,826,288	—	—	9,817,979
Miscellaneous collections	2,126	29,467	499,247	—	103,783	53,049	—	—	—	1,414,305
Net increase in collections for other entities	312,954,954	29,467	499,247	—	103,783	53,049	4,826,288	—	—	332,826,703
Total additions	313,207,717	29,467	515,676	—	103,783	53,049	4,826,288	551,423	8,104,855	342,262,339
DEDUCTIONS										
Current:										
Distributions	313,207,717	29,467	515,676	—	103,783	53,049	4,826,288	551,423	8,104,855	338,562,104
Total deductions	313,207,717	29,467	515,676	—	103,783	53,049	4,826,288	551,423	8,104,855	338,562,104
Net increase (decrease) in fiduciary net position	—	—	—	—	—	—	—	—	—	3,700,235
NET POSITION, beginning of year	—	—	—	—	—	—	—	—	—	20,345,995
NET POSITION , end of year	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 24,046,230

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF NET POSITION CUSTODIAL INVESTMENT FUNDS December 31, 2024

	Southern Boone County Fire District	Boone County Fire Protection District	Boone County Family Resources	Public Library	Extension Council Investment	Boone Retirement Center Investment	Circuit Clerk Investment	Industrial Development Investment	Soil & Water District Investment	Callahan Watershed District Investment	Health Facility Condo Board	Total Custodial Investment Funds
ASSETS												
Receivables:												
Accrued interest	\$ 1,882	\$ 39,050	\$ 62,878	\$ 52,205	\$ 730	\$ 4	\$ 2,086	\$ 26	\$ 27	\$ 271	\$ 1,336	\$ 160,495
Total receivables	<u>1,882</u>	<u>39,050</u>	<u>62,878</u>	<u>52,205</u>	<u>730</u>	<u>4</u>	<u>2,086</u>	<u>26</u>	<u>27</u>	<u>271</u>	<u>1,336</u>	<u>160,495</u>
Investments:												
U.S. Government and agency securities	534,734	11,366,831	18,009,903	13,604,597	203,947	1,167	584,455	9,453	(1,431)	78,434	384,806	44,776,896
Total investments	<u>534,734</u>	<u>11,366,831</u>	<u>18,009,903</u>	<u>13,604,597</u>	<u>203,947</u>	<u>1,167</u>	<u>584,455</u>	<u>9,453</u>	<u>(1,431)</u>	<u>78,434</u>	<u>384,806</u>	<u>44,776,896</u>
Total assets	<u>536,616</u>	<u>11,405,881</u>	<u>18,072,781</u>	<u>13,656,802</u>	<u>204,677</u>	<u>1,171</u>	<u>586,541</u>	<u>9,479</u>	<u>(1,404)</u>	<u>78,705</u>	<u>386,142</u>	<u>44,937,391</u>
NET POSITION:												
Restricted for:												
Pool participants	536,616	11,405,881	18,072,781	13,656,802	204,677	1,171	586,541	9,479	(1,404)	78,705	386,142	44,937,391
Total net position	<u>\$ 536,616</u>	<u>\$ 11,405,881</u>	<u>\$ 18,072,781</u>	<u>\$ 13,656,802</u>	<u>\$ 204,677</u>	<u>\$ 1,171</u>	<u>\$ 586,541</u>	<u>\$ 9,479</u>	<u>\$ (1,404)</u>	<u>\$ 78,705</u>	<u>\$ 386,142</u>	<u>\$ 44,937,391</u>

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF CHANGES IN NET POSITION CUSTODIAL INVESTMENT FUNDS For The Year Ended December 31, 2024

	Southern Boone County Fire District	Boone County Fire Protection District	Boone County Family Resources	Public Library	Extension Council Investment	Boone Retirement Center Investment	Circuit Clerk Investment	Industrial Development Investment	Soil & Water District Investment	Callahan Watershed District Investment	Health Facility Condo Board	Total Custodial Investment Funds
ADDITIONS												
Investment earnings:												
Net increase in fair value of investments	\$ 15,000	\$ 404,664	\$ 524,783	\$ 488,937	\$ 5,817	\$ 33	\$ 16,718	\$ 211	\$ 228	\$ 2,314	\$ 10,092	\$ 1,468,797
Interest	10,183	253,300	316,366	302,146	3,472	19	9,990	126	242	1,358	6,057	903,259
Net increase (decrease) in investment earnings	25,183	657,964	841,149	791,083	9,289	52	26,708	337	470	3,672	16,149	2,372,056
Collections for other entities:												
Property tax collections	—	59,438	4,231,433	11,303,229	—	—	—	—	—	21,913	—	15,616,013
Miscellaneous collections	312	10,526,066	3,687	763	—	—	—	—	—	—	53,637	10,584,465
Net increase in collections for other entities	312	10,585,504	4,235,120	11,303,992	—	—	—	—	—	21,913	53,637	26,200,478
Total additions	25,495	11,243,468	5,076,269	12,095,075	9,289	52	26,708	337	470	25,585	69,786	28,572,534
DEDUCTIONS												
Distributions	—	14,480,346	3,565,000	12,100,000	—	—	13,281	—	65,000	10,000	—	30,233,627
Total deductions	—	14,480,346	3,565,000	12,100,000	—	—	13,281	—	65,000	10,000	—	30,233,627
Net increase (decrease) in fiduciary net position	25,495	(3,236,878)	1,511,269	(4,925)	9,289	52	13,427	337	(64,530)	15,585	69,786	(1,661,093)
NET POSITION, beginning of year,	511,121	14,642,759	16,561,512	13,661,727	195,388	1,119	573,114	9,142	63,126	63,120	316,356	46,598,484
NET POSITION , end of year	\$ 536,616	\$ 11,405,881	\$ 18,072,781	\$ 13,656,802	\$ 204,677	\$ 1,171	\$ 586,541	\$ 9,479	\$ (1,404)	\$ 78,705	\$ 386,142	\$ 44,937,391

BOONE COUNTY, MISSOURI
STATISTICAL SECTION
(Unaudited)

This section of the annual comprehensive financial report presents detailed information as a context for understanding the financial statements, note disclosures, required supplementary information, and other supplementary information. This section is intended to aid the reader in drawing conclusions about the county's overall financial health.

Table Page

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time:

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Fund Balances of Governmental Funds	3	176 -177
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Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the County's ability to generate its primary revenue source, sales tax:

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Overlapping Sales Tax Rates - County, State, County and Cities	7	181 – 182

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

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Ratios of General Bonded Debt Outstanding	9	184
Legal Debt Margin	10	185
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Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments:

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Operating Information

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

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Capital Asset Statistics by Function	16	191

BOONE COUNTY, MISSOURI

NET POSITION BY COMPONENT LAST TEN FISCAL YEARS

Table 1

		Fiscal Year									
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental Activities											
Net investment in capital assets	\$	82,470,837	\$ 92,225,540	\$ 93,546,096	\$ 93,019,807	\$ 96,412,257	\$ 95,272,625	\$ 95,640,754	\$ 103,350,081	\$ 107,916,372	\$ 114,427,035
Restricted		60,169,391	61,729,178	63,873,398	68,182,013	69,052,066	75,436,228	81,726,769	82,465,304	92,498,458	102,340,039
Unrestricted		13,632,727	12,018,261	15,597,421	16,148,681	15,869,850	23,048,825	27,015,264	28,740,196	39,342,566	46,212,172
Total governmental activities net assets		<u>156,272,955</u>	<u>165,972,979</u>	<u>173,016,915</u>	<u>177,350,501</u>	<u>181,334,173</u>	<u>193,757,678</u>	<u>204,382,787</u>	<u>214,555,581</u>	<u>239,757,396</u>	<u>262,979,246</u>
Total government net position		\$ <u>156,272,955</u>	\$ <u>165,972,979</u>	\$ <u>173,016,915</u>	\$ <u>177,350,501</u>	\$ <u>181,334,173</u>	\$ <u>193,757,678</u>	\$ <u>204,382,787</u>	\$ <u>214,555,581</u>	\$ <u>239,757,396</u>	\$ <u>262,979,246</u>

Notes:
The County does not operate business type activities.
As a result, the amounts presented above for
governmental activities represent those for the
County as a whole.

BOONE COUNTY, MISSOURI

CHANGES IN NET POSITION LAST TEN FISCAL YEARS

Table 2

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Expenses										
Governmental activities:										
General Government Operations	\$ 10,158,663	\$ 10,867,798	\$ 10,886,957	\$ 10,886,139	\$ 14,512,995	\$ 21,986,080	\$ 17,063,891	\$ 16,182,650	\$ 18,123,297	\$ 27,503,981
Public safety and judicial	23,876,214	25,596,469	28,834,610	29,777,623	31,024,890	34,130,579	29,386,148	30,028,106	35,884,532	41,002,677
Environment, protective inspection, and infrastructure	18,898,601	17,430,191	16,163,058	19,151,605	17,648,653	17,318,598	19,352,499	18,302,340	20,317,781	21,015,822
Community health and public services	4,476,369	7,246,309	8,730,834	9,922,940	10,279,787	18,522,507	11,415,758	11,155,816	13,240,907	14,219,187
Economic vitality	53,000	53,000	103,000	55,500	53,000	1,222,957	53,000	63,000	58,000	63,000
Beautification and recreation	52,312	93,678	185,457	136,257	137,960	144,300	180,200	308,000	388,000	388,603
Interest and fiscal charges	384,408	389,801	368,767	352,803	336,940	385,459	367,649	349,370	335,724	333,858
Total governmental activities expenses	<u>57,899,567</u>	<u>61,677,246</u>	<u>65,272,683</u>	<u>70,282,867</u>	<u>73,994,225</u>	<u>93,710,480</u>	<u>77,819,145</u>	<u>76,389,282</u>	<u>88,348,241</u>	<u>104,527,128</u>
Program Revenues										
Governmental activities:										
Charges for services:										
General Government Operations	4,656,690	5,689,211	5,668,831	6,382,721	8,983,263	11,133,464	10,000,224	12,027,866	10,923,783	12,885,147
Public safety and judicial	1,716,773	1,924,924	1,504,434	1,903,805	1,715,806	2,800,422	2,495,070	1,713,465	1,478,124	1,512,658
Environment, protective inspection, and infrastructure	706,404	655,752	895,504	552,371	557,676	898,379	531,342	632,143	583,884	685,817
Other	139,204	146,613	161,140	146,787	161,785	191,959	254,356	277,898	108,643	106,179
Operating grants and contributions:	4,739,830	4,449,423	4,828,228	4,503,475	4,950,532	28,335,452	7,470,286	7,373,058	8,884,295	22,024,016
Capital grants and contributions:	39,641	-	146,000	1,516,385	86,508	1,534,237	374,291	2,360,664	1,041,157	153,318
Total governmental activities program revenues	<u>11,998,542</u>	<u>12,865,923</u>	<u>13,204,137</u>	<u>15,005,544</u>	<u>16,455,570</u>	<u>44,893,913</u>	<u>21,125,569</u>	<u>24,385,094</u>	<u>23,019,886</u>	<u>37,367,135</u>
Net (Expense)/Revenue										
Total government net expense	(45,901,025)	(48,811,323)	(52,068,546)	(55,277,323)	(57,538,655)	(48,816,567)	(56,693,576)	(52,004,188)	(65,328,355)	(67,159,993)
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Property taxes	4,820,595	4,993,376	5,147,097	5,246,181	5,540,529	5,700,372	5,559,872	6,441,116	6,959,330	6,965,585
Sales Taxes	49,173,652	50,087,949	50,291,393	49,894,292	49,783,513	50,187,990	58,397,808	62,235,930	75,040,580	78,405,343
Franchise and other taxes	204,515	216,537	206,556	202,446	228,669	756,500	842,382	819,615	810,494	795,832
Investment revenue	288,008	462,046	752,542	1,490,394	2,879,567	1,619,249	(898,872)	(8,185,590)	7,106,486	7,708,234
Hospital lease revenue	2,344,924	2,361,806	2,410,696	2,461,187	2,508,196	2,565,382	2,600,272	—	—	—
Gain (loss) on sale of capital assets	157,440	68,131	208,220	—	195,384	27,639	173,579	80,190	63,294	(49,151)
Miscellaneous	879,307	318,789	295,055	316,409	310,309	382,940	643,645	785,721	549,986	975,101
Total governmental activities general revenues	<u>57,868,441</u>	<u>58,508,634</u>	<u>59,311,559</u>	<u>59,610,909</u>	<u>61,446,167</u>	<u>61,240,072</u>	<u>67,318,686</u>	<u>62,176,982</u>	<u>90,530,170</u>	<u>94,800,944</u>
Change in Net Position	<u>\$ 11,967,416</u>	<u>\$ 9,697,311</u>	<u>\$ 7,243,013</u>	<u>\$ 4,333,586</u>	<u>\$ 3,907,512</u>	<u>\$ 12,423,505</u>	<u>\$ 10,625,110</u>	<u>\$ 10,172,794</u>	<u>\$ 25,201,815</u>	<u>\$ 27,640,951</u>

Notes:
The County does not operate business type activities. As a result, the amounts presented above for the governmental activities represent those for the County as a whole.

BOONE COUNTY, MISSOURI

**FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN YEARS****Table 3**

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Major Funds:										
General Fund										
Nonspendable	\$ 292	\$ 4,638	\$ 3,808	\$ 503	\$ 541	\$ —	\$ —	\$ —	\$ 75	\$ 200
Restricted	382,369	26	104	—	—	—	—	—	—	—
Committed	510,000	385,000	335,000	335,000	335,000	335,000	335,000	335,000	5,335,000	335,000
Assigned	3,203,875	3,972,189	5,099,705	4,395,378	3,962,060	3,132,072	5,328,244	4,368,509	5,343,870	2,936,775
Unassigned	11,395,925	11,955,032	12,780,467	14,210,928	15,400,790	21,060,319	23,522,704	24,351,585	28,239,629	44,619,247
Total General Fund	<u>\$ 15,492,461</u>	<u>\$ 16,316,885</u>	<u>\$ 18,219,084</u>	<u>\$ 18,941,809</u>	<u>\$ 19,698,391</u>	<u>\$ 24,527,391</u>	<u>\$ 29,185,948</u>	<u>\$ 29,055,094</u>	<u>\$ 38,918,574</u>	<u>\$ 47,891,222</u>
Road and Bridge Fund										
Nonspendable	\$ —	\$ —	\$ 750	\$ 30	\$ 30	\$ —	\$ —	\$ —	\$ —	\$ —
Restricted	11,437,037	13,260,721	14,916,578	16,814,630	13,157,876	17,260,985	19,913,830	22,037,935	29,021,040	35,953,583
Total Road and Bridge Fund	<u>11,437,037</u>	<u>13,260,721</u>	<u>14,917,328</u>	<u>16,814,660</u>	<u>13,157,906</u>	<u>17,260,985</u>	<u>19,913,830</u>	<u>22,037,935</u>	<u>29,021,040</u>	<u>35,953,583</u>
Community Children's Services Fund										
Restricted	<u>\$ 14,499,614</u>	<u>\$ 16,201,032</u>	<u>\$ 16,454,689</u>	<u>\$ 15,554,635</u>	<u>\$ 14,621,791</u>	<u>\$ 13,452,896</u>	<u>\$ 12,433,074</u>	<u>\$ 11,165,710</u>	<u>\$ 10,259,466</u>	<u>\$ 9,216,683</u>
911/Emergency Managements Sales Tax Fund										
Restricted	<u>\$ 5,904,182</u>	<u>\$ 10,727,036</u>	<u>\$ 15,345,286</u>	<u>\$ 19,047,164</u>	<u>\$ 22,302,783</u>	<u>\$ 26,539,188</u>	<u>\$ 30,257,409</u>	<u>\$ 32,043,693</u>	<u>\$ 37,274,105</u>	<u>\$ 41,974,246</u>
Law Enforcement Services Fund										
Restricted	<u>\$ 2,855,848</u>	<u>\$ 2,593,535</u>	<u>\$ 2,539,792</u>	<u>\$ 2,818,603</u>	<u>\$ 2,810,102</u>	<u>\$ 3,052,492</u>	<u>\$ 4,112,831</u>	<u>\$ 5,084,993</u>	<u>\$ 6,304,295</u>	<u>\$ 4,343,265</u>
Law Enforcement Training Center Fund										
Restricted	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 50</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 11,035,507</u>
Recovery Act Stimulus Fund										
Restricted	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 50</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

(Continued)

BOONE COUNTY, MISSOURI

FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN YEARS

Table 3 (Continued)

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Capital Project Funds										
Restricted	\$ 14,537,203	\$ 7,891,286	\$ 4,269,681	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Non Major Funds (all other governmental funds):										
Nonspendable	\$ —	\$ 2,567	\$ 1,285	\$ 673	\$ 5,737	\$ —	\$ —	\$ —	\$ —	1,626
Restricted	9,091,623	8,980,953	9,259,121	13,105,781	15,855,015	14,013,626	13,920,030	11,039,338	9,061,427	7,495,113
Committed	588,880	746,888	1,111,799	993,546	647,288	727,921	687,453	1,627,374	1,260,298	1,483,721
Assigned	327,611	332,661	—	—	—	—	—	—	—	—
Unassigned	—	(4,392)	—	—	—	—	—	—	—	—
Unreserved, reported in:										
Special revenue funds	—	—	(2,935)	—	—	—	—	—	—	—
Total all non major governmental funds	\$ 10,008,114	\$ 10,058,677	\$ 10,369,270	\$ 14,100,000	\$ 16,508,040	\$ 14,741,547	\$ 14,607,483	\$ 12,666,712	\$ 10,321,725	\$ 8,980,460
 Total fund balance- all governmental funds combined	 \$ 74,734,459	 \$ 77,049,172	 \$ 82,115,130	 \$ 87,276,871	 \$ 89,099,013	 \$ 99,574,499	 \$ 110,510,575	 \$ 112,054,137	 \$ 132,099,205	 \$ 148,359,459

* Effective FY 2011 the County adopted GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definition*. The objective is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

BOONE COUNTY, MISSOURI

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN YEARS

Table 4

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues:										
Property taxes	\$ 4,833,291	\$ 5,019,805	\$ 5,146,705	\$ 5,251,403	\$ 5,542,336	\$ 5,683,135	\$ 5,538,555	\$ 6,416,525	\$ 6,907,583	\$ 6,968,659
Assessments	240,172	242,024	152,400	162,796	154,288	128,689	81,041	98,913	84,310	66,677
Sales taxes	49,173,652	50,087,949	50,291,393	49,894,292	49,783,513	50,187,990	58,397,808	62,235,930	75,040,580	78,405,343
Other taxes	159,406	167,080	157,787	166,249	164,802	164,049	160,888	159,330	134,803	100,598
Licenses and permits	736,405	832,321	989,186	693,931	798,631	1,097,922	939,603	801,601	802,973	906,051
Intergovernmental	4,113,843	3,855,496	4,446,564	5,181,034	3,970,247	27,806,465	6,898,111	6,196,496	8,128,087	21,111,894
Charges for services	5,856,986	6,563,170	5,992,101	6,421,785	8,897,750	10,920,654	9,962,794	11,891,775	10,256,692	12,209,756
Fines and forfeitures	39,655	42,774	45,864	138,878	82,865	121,846	173,428	43,028	66,947	38,792
Investment income	267,659	422,874	704,426	1,362,268	2,635,076	1,475,408	(821,274)	(7,654,536)	6,759,088	7,296,743
Interfund services provided	531,492	616,414	1,118,195	1,627,697	1,731,180	4,477,004	2,341,690	2,103,040	2,200,121	4,036,250
Miscellaneous:										
Hospital lease revenue	2,344,924	2,361,806	2,410,696	2,461,187	2,508,196	2,565,382	2,600,272	—	—	—
Contributions	42,388	8,967	—	50	1,107	—	—	—	—	—
Other	977,510	404,092	388,216	359,825	308,431	382,940	643,645	785,721	549,986	975,101
Total revenues	<u>69,317,383</u>	<u>70,624,772</u>	<u>71,843,533</u>	<u>73,721,395</u>	<u>76,578,422</u>	<u>105,011,484</u>	<u>86,916,561</u>	<u>83,077,823</u>	<u>110,931,170</u>	<u>132,115,864</u>
Expenditures:										
General government operations	8,949,290	9,810,888	8,981,668	9,580,369	12,018,626	18,639,248	13,562,619	15,328,762	15,719,741	25,987,332
Public safety and judicial	22,307,431	23,279,454	24,354,773	25,446,184	26,358,520	31,160,836	26,529,690	27,427,595	31,606,987	35,983,628
Environment, protective inspection, and infrastructure	16,589,013	16,021,060	16,584,982	17,112,624	18,490,855	14,373,369	18,188,333	17,202,170	18,778,170	19,686,377
Community health and public services	4,397,439	7,184,574	8,653,211	9,655,431	10,024,605	18,359,382	11,263,224	10,994,228	13,100,384	14,142,747
Economic vitality	53,000	53,000	103,000	55,500	53,000	1,222,957	53,000	63,000	58,000	63,000
Beautification and recreation	52,312	93,678	93,457	107	—	—	—	—	—	—
Interfund services used	531,492	616,414	1,118,195	1,627,697	1,731,180	4,474,317	2,341,690	2,103,040	2,200,121	4,036,250
Capital outlay	10,406,532	10,647,212	6,379,105	3,762,129	5,629,458	6,021,606	3,389,917	8,778,441	9,099,546	14,561,693
Debt service:										
Principal retirement	1,197,800	1,109,000	1,117,641	1,193,976	781,317	833,310	762,096	722,348	805,956	879,547
Interest and fiscal charges	324,334	420,996	403,177	379,420	357,239	351,938	334,366	315,238	297,894	278,544
Total expenditures	<u>64,808,643</u>	<u>69,236,276</u>	<u>67,789,209</u>	<u>68,813,437</u>	<u>75,444,800</u>	<u>95,436,963</u>	<u>76,424,935</u>	<u>82,934,822</u>	<u>91,666,799</u>	<u>115,619,118</u>
Revenues over (under) expenditures	4,508,740	1,388,496	4,054,324	4,907,958	1,133,622	9,574,521	10,491,626	143,001	19,264,371	16,496,746
Other Financing Sources (Uses):										
Issuance of General Obligation Bonds	—	223,700	—	—	—	—	—	—	—	9,815,000
Issuance of Special Obligation Bonds	13,320,000	—	—	—	—	—	—	—	—	17,282
Premium on issuance of general obligation bonds	282,997	—	—	—	—	—	—	—	—	428,798
Transfers in	9,219,104	2,699,286	1,201,871	1,265,278	5,710,923	1,101,982	1,424,382	3,117,962	5,830,778	16,286,809
Transfers out	(9,219,104)	(2,349,217)	(982,737)	(1,265,278)	(5,710,923)	(1,101,982)	(1,424,382)	(2,125,704)	(5,830,778)	(16,286,809)
Inception on leases	—	—	—	—	—	602,370	—	—	—	—
Inception of SBITAs	—	—	—	—	—	—	—	—	374,681	—
Insurance proceeds	26,593	85,722	81,927	62,244	45,525	46,688	51,455	52,339	66,499	94,432
Sale of capital assets	440,720	266,726	710,573	191,539	566,835	251,957	392,945	355,964	339,517	443,503
Total other financing sources (uses)	<u>14,070,310</u>	<u>926,217</u>	<u>1,011,634</u>	<u>253,783</u>	<u>612,360</u>	<u>901,015</u>	<u>444,400</u>	<u>1,400,561</u>	<u>780,697</u>	<u>10,799,015</u>
Net change in fund balances	\$ <u>18,579,050</u>	\$ <u>2,314,713</u>	\$ <u>5,065,958</u>	\$ <u>5,161,741</u>	\$ <u>1,745,982</u>	\$ <u>10,475,536</u>	\$ <u>10,936,026</u>	\$ <u>1,543,562</u>	\$ <u>20,045,068</u>	\$ <u>27,295,761</u>
Debt service as a percentage of noncapital expenditures	2.5%	2.7%	2.7%	2.6%	1.6%	1.4%	1.6%	1.3%	1.4%	1.1%

BOONE COUNTY, MISSOURI

TAXABLE SALES BY CATEGORY LAST TEN FISCAL YEARS

Table 5

Category	2015	2016	2017*	2018*	2019*	2020*	2021*	2022*	2023	2024
Accommodation and Food Services	\$ —	\$ —	\$ 393,719,562	\$ 401,483,953	\$ 403,303,258	\$ 332,694,784	\$ 445,541,366	\$ 485,881,037	\$ 533,525,237	\$ 394,844,229
Administrative and Support and Waste Management and Remediation Services	—	—	22,744,391	26,569,541	15,940,315	23,914,521	25,207,675	28,146,867	29,640,549	21,150,054
Agriculture, Forestry, Fishing and Hunting	—	—	—	35,006	—	—	—	—	—	—
Apparel and accessories	80,053,769	77,249,842	—	—	—	—	—	—	—	—
Arts, Entertainment, and Recreation	—	—	19,410,413	22,399,884	18,808,970	14,301,025	17,281,510	19,499,592	23,570,785	20,013,387
Automotive dealers and gasoline services	99,281,436	103,209,453	—	—	—	—	—	—	—	—
Building material; hardware, garden supply	139,216,042	141,721,728	—	—	—	—	—	—	—	—
Communication	70,256,834	65,067,394	—	—	—	—	—	—	—	—
Construction	—	—	15,626,682	18,434,388	17,905,951	9,187,939	11,347,040	13,001,703	15,379,179	11,729,526
Eating and drinking establishments	341,901,707	353,666,671	—	—	—	—	—	—	—	—
Educational Services	—	—	37,335,367	43,990,946	28,953	44,823	4,113	19,441,095	8,941,617	14,336,301
Electric, gas, and sanitary	95,738,723	93,191,353	—	—	—	—	—	—	—	—
Finance & Insurance	—	—	10,741,995	15,797,970	5,836,533	6,416,396	7,478,532	11,718,964	7,294,997	4,835,565
Food stores	291,020,070	295,117,707	—	—	—	—	—	—	—	—
Furniture, home furnishings and equipment	105,132,150	107,604,453	—	—	—	—	—	—	—	—
General merchandise retail stores	437,547,138	426,237,311	—	—	—	—	—	—	—	—
Health Care and Social Assistance	—	—	6,591,510	11,285,872	3,142,005	3,358,974	2,803,811	4,844,350	3,046,033	2,823,489
Information	—	—	96,157,932	83,694,975	55,854,993	56,817,047	54,916,967	54,716,244	50,430,795	33,719,075
Management of Companies and Enterprises	—	—	59,540,196	59,774,880	46,462,226	49,990,860	48,123,118	50,764,434	50,067,511	34,973,562
Manufacturing	—	—	37,447,269	45,260,949	28,650,011	4,389,193	6,119,141	12,091,419	18,040,932	15,020,564
Mining	—	—	—	13,986,899	4,362,983	—	—	—	—	—
Miscellaneous retail	199,633,560	204,235,085	—	—	—	—	—	—	—	—
Professional, Scientific, and Technical Services	—	—	24,425,929	31,090,368	28,859,093	28,804,647	37,716,663	39,427,572	48,260,055	35,553,574
Public Administration	—	—	949,054	1,091,786	797,825	—	—	—	—	—
Real Estate and Rental Leasing	—	—	19,931,618	27,898,801	21,215,540	19,700,815	18,991,743	21,053,242	26,947,805	21,346,572
Retail Trade	—	—	1,327,014,480	1,333,021,196	1,352,213,048	1,104,103,762	1,395,678,212	1,646,239,894	1,910,404,545	1,371,892,688
Transportation and Warehousing	—	—	262,360	774,779	258,657	—	—	180,603	222,501	—
Utilities	—	—	213,198,791	243,165,887	230,970,792	52,574,054	55,755,531	57,233,884	13,598,210	—
Wholesale Trade	—	—	200,234,439	218,491,807	180,976,357	211,647,579	262,288,152	323,929,850	383,571,787	289,979,453
Wholesale trade- durable goods	103,146,642	111,400,473	—	—	—	—	—	—	—	—
Wholesale trade- nondurable goods	71,055,722	76,729,222	—	—	—	—	—	—	—	—
All other	606,635,591	637,530,630	228,776,948	111,251,057	262,564,644	881,977,012	901,073,227	751,400,964	828,009,416	1,736,944,024
Total taxable sales subject to sales tax	\$ 2,640,619,384	\$ 2,692,961,322	\$ 2,714,108,937	\$ 2,709,500,943	\$ 2,678,152,155	\$ 2,799,923,431	\$ 3,290,326,799	\$ 3,539,571,715	\$ 3,950,951,956	\$ 4,009,162,063
Less: Taxable sales subject to use tax included in amounts above **	(78,789,736)	(86,198,364)	(116,066,544)	(112,548,063)	(85,316,944)	(213,823,240)	(286,740,399)	(352,285,104)	—	—
Total taxable sales subject to local sales tax only	\$ 2,561,829,648	\$ 2,606,762,958	\$ 2,598,042,392	\$ 2,596,952,880	\$ 2,592,835,211	\$ 2,586,100,191	\$ 3,003,586,400	\$ 3,187,286,611	\$ 3,950,951,956	\$ 4,009,162,063
Annual percentage change	0.1%	1.8%	-0.3%	0.0%	-0.2%	-0.3%	16.1%	6.1%	24.0%	1.8%
County direct sales tax rate	1.750%	1.750%	1.750%	1.750%	1.750%	1.750%	1.750%	1.750%	1.750%	1.750%

* Beginning in 2017, the MO Department of Revenue changed from tracking business establishment by SIC codes to NAICS

** Under Missouri state law, a use tax (equal to the local direct sales tax rate) must be approved by voters in order for the rate to be applied to remote sales, including internet commerce sales.

*** Sales presented by category in fiscal year 2021 for Health Care and Social Assistance, Real Estate and Rental Leasing, and All other categories were corrected in fiscal year 2022.

Source: Missouri Department of Revenue

BOONE COUNTY, MISSOURI

**DIRECT AND OVERLAPPING SALES TAX RATES
LAST TEN FISCAL YEARS****Table 6**

Fiscal Year	Boone County Direct Sales Tax Rates					Total County Direct Rate	State of Missouri Rate
	County General Revenue	County Maintenance- Roads	County Community Children's Services	County 911/Emergency Services	County Law Enforcement Services		
2015	0.50%	0.50%	0.250%	0.375%	0.125%	1.750%	4.225%
2016	0.50%	0.50%	0.250%	0.375%	0.125%	1.750%	4.225%
2017	0.50%	0.50%	0.250%	0.375%	0.125%	1.750%	4.225%
2018	0.50%	0.50%	0.250%	0.375%	0.125%	1.750%	4.225%
2019	0.50%	0.50%	0.250%	0.375%	0.125%	1.750%	4.225%
2020	0.50%	0.50%	0.250%	0.375%	0.125%	1.750%	4.225%
2021	0.50%	0.50%	0.250%	0.375%	0.125%	1.750%	4.225%
2022	0.50%	0.50%	0.250%	0.375%	0.125%	1.750%	4.225%
2023	0.50%	0.50%	0.250%	0.375%	0.125%	1.750%	4.225%
2024	0.50%	0.50%	0.250%	0.375%	0.125%	1.750%	4.225%

Source: County Auditor's Office and Missouri Department of Revenue

Note: The county sales tax rate may only be changed with voter approval. The one-half cent General Revenue rate, the one-eighth cent Law Enforcement Services rate, the one-quarter cent Community Children's Services, and the three-eighths cent 911/Emergency Management services are permanent. The one-half cent rate for County Maintenance-Roads has been renewed by voter three times and will expire September 30, 2028 unless renewed again. The County is expected to seek renewal.

BOONE COUNTY, MISSOURI

OVERLAPPING SALES TAX RATES - STATE, COUNTY AND CITIES Rates Effective December 31, 2024

Table 7

Unincorporated Areas of Boone County and McBaine, Midway, Prathersville, and Wilton	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	Combined Sales Tax Rates	5.975%	
Hartsburg and Village of Pierpont	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	0.500%	Permanent
Huntsdale	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City Capital Improvements	0.500%	Permanent
Rocheport	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
Sturgeon	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
Ashland	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Law Enforcement	1.000%	Permanent
	City Stormwater and Parks Tax	0.500%	Permanent
	Capital Tax	0.500%	Permanent
	Combined Sales Tax Rates	9.475%	

Continued on next page

BOONE COUNTY, MISSOURI

OVERLAPPING SALES TAX RATES - STATE, COUNTY AND CITIES Rates Effective December 31, 2024

Table 7 (Continued)

Continued from previous page

Centralia	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Stormwater and Parks Tax	0.500%	Permanent
	City Public Safety	0.500%	Permanent
Combined Sales Tax Rates		8.475%	
Columbia	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Capital Improvements (Misc.)	0.250%	Sunset December 31, 2025
	City Stormwater & Parks	0.250%	Roll back to permanent 1/8-cent March 31, 2022
Combined Sales Tax Rates		7.975%	
Harrisburg	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
Combined Sales Tax Rates		6.975%	
Hallsville	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	2.000%	Permanent
	City Capital Improvements (Misc.)	0.500%	Permanent
	City Stormwater and Parks	0.125%	Permanent
Combined Sales Tax Rates		8.600%	

Source: Missouri Department of Revenue, Division of Taxation and Collection

BOONE COUNTY, MISSOURI

RATIOS OF OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS

Table 8

Fiscal Year	Governmental Activities Debt						Total Primary Government	Percentage of Personal Income ^a	Per Capita ^a
	Special Obligation Bonds— Non-Taxable	Unamortized Premiums	Special Obligation Bonds— Taxable	Special Assessment Bonds	Capital Leases	SBITA Liability			
2015	\$ 13,860,000	\$ 281,538	\$ 450,000	\$ 1,451,236	\$ —	\$ —	\$ 16,042,774	0.22%	91.69
2016	12,965,000	262,392	365,000	1,545,936	—	—	15,138,328	0.20%	85.72
2017	12,050,000	243,246	280,000	1,428,295	—	—	14,001,541	0.18%	78.54
2018	11,065,000	227,452	190,000	1,309,319	—	—	12,791,771	0.15%	71.06
2019	10,505,000	212,775	95,000	1,183,002	—	—	11,995,777	0.14%	66.47
2020	9,935,000	198,100	—	1,054,337	—	—	11,187,437	0.12%	60.78
2021	9,350,000	183,950	—	918,216	—	—	10,452,166	0.10%	56.15
2022	8,755,000	169,800	—	834,634	651,430	—	10,410,864	0.10%	55.45
2023	8,140,000	155,650	—	749,583	583,237	315,456	9,943,926	0.09%	52.30
2024	17,320,000	570,298	—	678,238	509,554	209,251	19,287,341	*	100.37

^a See Table 12 for personal income and population data.

* Information not yet available.

BOONE COUNTY, MISSOURI

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS****Table 9**

Fiscal Year	General Bonded Debt Outstanding— General Obligation Bonds		Taxable Property		Percentage of Taxable Property— Estimated Actual Value	Per Capita ^a
			Assessed Value	Estimated Actual Value		
2015	\$	—	\$ 2,626,816,085	\$ 11,556,652,225	—	—
2016		—	2,709,143,809	11,933,594,319	—	—
2017		—	2,798,735,786	12,343,231,050	—	—
2018		—	2,890,416,955	12,759,835,133	—	—
2019		—	3,050,970,051	13,497,716,322	—	—
2020		—	3,121,446,754	13,791,469,008	—	—
2021		—	3,325,481,310	14,691,025,594	—	—
2022		—	3,558,531,163	15,507,767,625	—	—
2023		—	3,808,378,828	16,656,204,312	—	—
2024		—	3,841,023,116	16,856,648,939	—	—

BOONE COUNTY, MISSOURI

LEGAL DEBT MARGIN LAST TEN FISCAL YEARS

Table 10

Legal Debt Margin Calculation for Fiscal Year 2024										
Assessed Value										\$ 3,841,023,116
Debt limit (10% of assessed value)										384,102,312
Debt applicable to limit:										
General obligation bonds (Special assessment bonds)										678,238
Less: Amount set aside for repayment of general obligation debt										(386,600)
Total net debt applicable to limit										291,638
Legal debt margin										\$ 383,810,674

Fiscal Year										
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Debt limit	\$ 262,681,609	\$ 270,914,381	\$ 279,873,579	\$ 289,041,696	\$ 305,097,005	\$ 312,144,675	\$ 332,548,131	\$ 355,853,116	\$ 380,837,883	\$ 384,102,312
Total net debt applicable to limit	854,839	937,354	829,033	701,419	571,742	470,467	449,522	405,001	332,375	291,638
Legal debt margin	\$ 261,826,770	\$ 269,977,027	\$ 279,044,546	\$ 288,340,276	\$ 304,525,263	\$ 311,674,208	\$ 332,098,609	\$ 355,448,115	\$ 380,505,508	\$ 383,810,674
Total net debt applicable to the limit as a percentage of debt limit	0.33%	0.35%	0.30%	0.24%	0.19%	0.15%	0.14%	0.11%	0.09%	0.08%

BOONE COUNTY, MISSOURI

**PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS****Table 11**

Fiscal Year	Special Assessment Bonds					
	Special Assessment Collections	Debt Service			Coverage	
		Principal	Interest	Total		
2015	\$ 240,172	\$ 127,800	\$ 42,161	\$ 169,961	1.41	
2016	182,348	129,000	38,638	167,638	1.09	
2017	152,400	117,641	41,717	159,358	0.96	
2018	162,795	118,976	38,749	157,725	1.03	
2019	154,288	126,317	35,534	161,851	0.95	
2020	128,689	128,665	32,039	160,704	0.80	
2021	81,041	136,120	28,241	164,361	0.49	
2022	98,913	83,582	25,338	108,920	0.91	
2023	84,310	85,051	23,461	108,512	0.78	
2024	66,677	88,627	21,504	110,131	0.61	

BOONE COUNTY, MISSOURI

DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS

Table 12

	Population						Unemployment Rate Percentages		
	State of Missouri		Boone County				Boone County	State of Missouri	USA
	Total	Percentage of Growth	Total	Percentage of Growth	Per Capita Personal Income	Personal Income (thousands of dollars)			
2015	6,083,672	0.33%	174,974	1.31%	42,302	7,401,758	3.5%	5.1%	5.3%
2016	6,091,176	0.12%	176,594	0.93%	43,292	7,645,037	3.2%	4.5%	4.9%
2017	6,113,532	0.37%	178,271	0.95%	44,797	7,985,993	2.6%	3.8%	4.4%
2018	6,126,452	0.21%	180,005	0.97%	47,687	8,583,931	2.3%	3.2%	3.9%
2019	6,137,428	0.18%	180,463	0.25%	48,525	8,756,923	2.4%	3.3%	3.7%
2020	6,154,913	0.28%	183,610	1.74%	51,330	9,392,924	4.2%	6.1%	8.1%
2021	6,168,187	0.22%	185,840	1.21%	54,522	10,132,341	3.0%	4.4%	5.4%
2022	6,177,957	0.16%	187,690	1.00%	55,395	10,397,138	1.7%	2.8%	3.5%
2023	6,196,156	0.29%	189,463	0.94%	60,158	11,397,649	2.5%	2.5%	3.6%
2024	6,245,466	0.80%	192,154	1.42%	*	*	2.4%	3.7%	4.1%

* Information not yet available.

Sources:

Consumer Price Index, Population and Income statistics - US Department of Commerce; Bureau of Economic Analysis

Unemployment statistics - US Department of Labor, Bureau of Labor Statistics; Missouri Economic Development, Missouri Economic Research and Information Center

BOONE COUNTY, MISSOURI

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

Table 13

Employer	2024			2015		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
University of Missouri	9,998	1	10.25%	8,750	1	9.04%
MU Healthcare	8,103	2	8.31%	4,284	2	4.43%
Columbia Public Schools	3,014	3	3.09%	2,417	3	2.50%
Veterans United Home Loans	2,847	4	2.92%	1,173	7	1.21%
Harry S. Truman Veterans Hospital	2,074	5	2.13%	1,276	6	1.32%
City of Columbia	1,442	8	1.48%	1,440	5	1.49%
Boone Health	1,400	6	1.44%	2,000	4	2.07%
Shelter Insurance Companies	1,115	7	1.14%	1,109	8	1.15%
Hubbell Power Systems, Inc	675	9	0.69%	—		—
EquipmentShare	618	10	0.63%	—		—
MBS Textbook Exchange	—		—	863	9	0.89%
State Farm Insurance Companies	—		—	850	10	0.88%
Total employment for principal employers	<u>31,286</u>		<u>32.07%</u>	<u>24,162</u>		<u>24.96%</u>
Total county employment	<u>97,558</u>			<u>96,793</u>		

Sources:

Employer and Employees - Regional Economic Development, Inc., Factbook. Excludes retail sector.

Total County Employment - US Department of Labor, Bureau of Labor Statistics; Missouri Department of Economic Development, Missouri Economic Research and Information Center

BOONE COUNTY, MISSOURI

**FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS****Table 14**

	Full-time Equivalent Employees as of December 31									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government Operations	93.03	97.81	95.54	98.68	97.27	100.25	97.81	103.16	104.86	109.10
Public Safety & Judicial - Courts	47.18	46.79	46.47	45.68	44.76	44.95	44.95	46.45	47.27	50.77
Public Safety & Judicial - Sheriff/Corrections	153.46	154.46	142.63	142.63	142.99	143.44	145.44	146.32	149.61	149.61
Public Safety & Judicial - 911/Joint	65.86	74.86	75.08	74.08	85.08	83.83	81.32	96.23	97.74	99.99
Communications & Emergency Management										
Public Safety & Judicial - PA & Other	45.47	47.73	46.73	48.73	47.73	49.57	49.76	50.01	52.26	52.26
Environment, Protective Inspection & Infrastructure	86.48	87.23	87.23	87.23	83.73	83.73	82.75	83.67	84.03	86.37
Health & Community Services	3.00	4.00	4.00	4.00	5.00	5.00	5.19	6.19	7.19	8.19
Capitol Projects & Facilities Maintenance/Repairs	15.00	19.00	22.00	21.00	21.00	21.00	21.00	22.00	23.00	26.00
Total	<u>509.48</u>	<u>531.88</u>	<u>519.68</u>	<u>522.03</u>	<u>527.56</u>	<u>531.77</u>	<u>528.22</u>	<u>554.03</u>	<u>565.96</u>	<u>582.29</u>

Source: County Auditor

BOONE COUNTY, MISSOURI

OPERATING INDICATORS BY FUNCTION LAST TEN FISCAL YEARS

Table 15

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Law Enforcement & Judicial - Court										
Circuit Clerk										
No. of Cases Filed	17,374	18,945	18,295	19,330	20,146	21,202	22,628	21,298	22,112	21,763
No. of Cases Disposed	17,601	18,527	18,005	18,376	18,895	18,944	22,785	21,426	22,249	21,372
No. of Cases Pending	8,331	8,571	8,758	9,500	10,560	12,639	7,672	11,362	10,419	10,650
Circuit Court Services										
No. of Juries Reporting	34	37	34	29	20	15	21	19	45	55
No. of Jury Trial Days	66	62	88	76	40	31	51	43	90	100
No. of Home Detention Days	14,419	14,898	14,740	15,238	10,672	10,454	8,637	6,192	6,144	6,470
Law Enforcement & Judicial - Sheriff/Corrections										
Corrections										
Correction Facility Capacity	210	210	246	246	246	246	246	246	246	246
Inmate Bookings	5,736	5,909	5,461	5,358	5,823	4,059	4,629	4,636	4,326	4,568
Average Daily Population	218	240	246	245	259	199	173	170	184	204
Sheriff										
Calls for Service	56,980	60,469	61,336	58,422	56,168	49,389	54,702	58,299	57,188	56,226
Civil Papers Served	7,261	6,934	8,756	8,916	9,077	7,303	7,278	7,297	7,872	7,779
Warrants Served	4,824	5,351	4,937	4,867	5,484	*	2,020	2,153	2,285	2,157
Law Enforcement & Judicial - PA & Other										
Prosecuting Attorney										
Total Cases Filed	6,848	6,848	6,478	7,597	8,812	8,592	9,584	10,971	8,985	10,417
Environment, Buildings & Infrastructure										
Road & Bridge										
County Maintained Roads in Centerline Miles										
Base Type:										
Concrete	31	30	30	27	25	25	25	28	24	24
Asphalt	197	197	197	203	207	207	207	207	212	217
Gravel	544	543	543	541	540	540	541	541	541	536

(a) Estimates by department

(b) Beginning in 2012, roads are being reported by base type. Low Type Bituminous is a surface type and will no longer be reported.

* Data unavailable at time of publication

Sources: Data provided by various county offices and compiled by the County Auditor.

BOONE COUNTY, MISSOURI

CAPITAL ASSET STATISTICS BY FUNCTION LAST TEN FISCAL YEARS

Table 16

	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government Operations									
Government Center Building	1	1	1	1	1	1	1	1	1
Boone County Annex	1	1	1	1	1	1	1	1	1
Elections Warehouse (co-located with Sheriff Annex)	1	1	1	1	1	1	1	1	1
Public Safety & Judicial - Court/Prosecuting Attorney/Other									
Alternative Sentencing Center	1	1	1	1	1	1	1	1	1
Courthouse	1	1	1	1	1	1	1	1	1
Juvenile Justice Center Art/Maintenance Building	1	1	1	1	1	1	1	1	1
Child Support Enforcement Services Center	1	1	1	1	1	1	1	1	1
Johnson Building (Public Defender and record storage)	1	1	1	1	1	1	1	1	1
Juvenile Justice Center	1	1	1	1	1	1	1	1	1
Juvenile Justice Center Capacity	45	45	45	45	45	45	45	45	45
Public Safety & Judicial - Sheriff/Corrections									
Substations	2	2	2	2	2	2	2	2	2
Sheriff Annex (co-located with Elections Warehouse)	1	1	1	1	1	1	1	1	1
Sheriff Administration & Correction Facility	1	1	1	1	1	1	1	1	1
Correction Facility Capacity	210	246 ^(a)	246 ^(a)	246 ^(a)	246 ^(a)	246	246	246	246
Public Safety & Judicial- Joint Comm & Emergency Management									
Emergency Communications Center (ECC)	1	1	1	1	1	1	1	1	1
ECC Support Building	—	—	—	-	1	1	1	1	1
Environment, Buildings & Infrastructure									
Road & Bridge Administration & Maintenance Building	1	1	1	1	1	1	1	1	1
Hallsville Facility Buildings	2	2	2	2	2	2	2	2	2
North Garage	1	1	1	1	1	1	1	1	1
Asphalt Storage Facility	1	1	1	1	1	1	1	1	1
Snow & Ice Maintenance Storage Facility	1	1	1	1	1	1	1	1	1
North Maintenance Building	1	—	—	—	—	—	—	—	—
County Maintained Roads in Centerline Miles ^(a)									
Concrete	30	29	27	23	25	25	28	24	24
Asphalt	197	198	203	206	207	207	207	212	217
Gravel	543	544	541	542	540	541	541	541	536
Total Centerline Miles	<u>770</u>	<u>771</u>	<u>771</u>	<u>771</u>	<u>772</u>	<u>773</u>	<u>776</u>	<u>777</u>	<u>777</u>
Community Health & Public Services									
Health Facility (joint ownership with City of Columbia)	1	1	1	1	1	1	1	1	1
Community Services Center	1	1	1	1	1	1	1	1	1
Beautification & Recreation									
Fairground Property & Buildings	1	1	1	1	—	—	—	—	—
Other (Utilized for construction staging & storage)									
Building at 101 N Seventh	1	1	1	1	1	1	1	1	1

Source: County Auditor

^(a) Data corrected for previous years

^(b) Source: Resource Management Department Website- County Road and Bridge Annual Report