



ANNUAL COMPREHENSIVE FINANCIAL REPORT
BOONE COUNTY, MISSOURI

YEAR ENDED DECEMBER 31, 2022

**BOONE COUNTY, MISSOURI
ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

For The Fiscal Year Ended December 31, 2022

*Report prepared and submitted by
Kyle Rieman
Boone County Auditor*

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Introductory Section



BOONE COUNTY AUDITOR KYLE RIEMAN

BOONE COUNTY GOVERNMENT CENTER

801 East Walnut, Room 304 • Columbia, MO 65201-4890 • (573) 886-4275 OFFICE • (573) 886-4280 FAX

July 31, 2023

Honorable County Commissioners and Citizens of
Boone County, Missouri:

The Annual Comprehensive Financial Report (ACFR) of Boone County, Missouri for the fiscal year ended December 31, 2022, is hereby submitted.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

RubinBrown, an independent certified public accounting firm, has issued unmodified (“clean”) opinions on Boone County, Missouri’s financial statements for the year ended December 31, 2022. The independent auditors’ report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditors’ report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Boone County, organized in 1821 under applicable state statutes, is located in the central part of the state. It occupies 685 miles and serves a population of approximately 188,000. Limited-scope policymaking and legislative authority is granted through state statutes and vested in the County Commission, which consists of a Presiding Commissioner and two Associate Commissioners, each of whom serves full time. As the governing body, the County Commission is responsible for a mix of legislative and administrative duties including passing ordinances (to the extent permitted by statute), adopting the annual budget, managing county property, appointing committees, and hiring and supervising departmental directors. The Presiding Commissioner is elected at large, and the two Associate Commissioners are each elected from within their respective district. Each serves a four-year term.

Operations of the County are carried out under the direction of various elected officials and appointed directors. In addition to the County Commissioners, other officials elected on a county-wide basis to four-year terms include the following: Assessor, Auditor, Collector of Revenue, County Clerk, Prosecuting Attorney, Public Administrator, Sheriff, Recorder of Deeds, and Treasurer. Operations of the 13th Judicial Circuit Court, which includes Boone and Callaway counties, are administered by an elected Circuit Court Clerk and elected judges.

The County provides a broad range of public services required by state law including: the 13th Judicial Circuit Court, the Prosecuting Attorney's Office, the Juvenile Office and Juvenile Detention center, the County Jail, law enforcement services for all unincorporated areas of the County, civil process service for the entire County, maintenance and retention of property records, assessment of all county property for taxing purposes, collection of property taxes for all political subdivisions within the County, voter registration and election services, maintenance of county roads, and various other public services.

Boone County's statutory *elective* form of government differs significantly from a charter form of government or a municipal council-manager form of government. Independent elected officials are directly accountable to the people of the County for carrying-out the statutory functions of their respective offices. The County Commission has no authority to impose its will on other elected officials, except through its exclusive control of county property and the adoption of the annual budget.

The County adopts an annual budget for all its governmental funds and proprietary (internal service) funds. Project-length budgets are prepared and approved for capital projects and neighborhood improvement district projects; unexpended and unencumbered appropriations for such project-length budgets are re-appropriated, as necessary, in successive annual budgets.

The County Commission approves the annual budget at the departmental object (or class) level. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at fiscal year-end, while open encumbrances are accounted for in designated accounts within each respective fund. Open encumbrances at fiscal year-end are not added to the subsequent year's budget.

The County's fiscal year is the calendar year and the annual budgetary process and timetable is governed by state statutes. Budgetary requests are due to the County Auditor by September 1st with a proposed comprehensive budget due from the County Auditor to the County Commission by November 15th. The County Commission may alter, modify, or change the proposed budget in any manner, except for the Court's budgets which may not be altered without the Court's consent or pursuant to mediation by the Judicial Finance Review Commission. The County Commission must comply with public notice and public hearing requirements and adopt the budget on or before January 10th; however, in a year in which a County Commissioner's new term of office begins (i.e., every odd-numbered year), the statutory deadline is extended to January 31st. However, the County Commission typically adopts the budget prior to December 31st of each year.

For financial reporting purposes, the *reporting entity* is comprised of all County funds, agencies, and departments that make up its legal entity. The County's reporting entity does not include any component units.

Local Economy

Boone County is situated in Central Missouri at the cross-roads of Interstate 70 and US Highway 63. It is a fast-growing county known for its highly educated work force, low cost of living, award-winning schools, and unique blend of rural and urban lifestyles. The County contains 685 square miles and includes six cities (Ashland, Centralia, Columbia, Hallsville, Rocheport, and Sturgeon), three towns (Harrisburg, Hartsburg, and McBaine) and other local communities (Midway, Prathersville, Wilton, and Village of Pierpont). Over the past ten years, the County's annual population growth rate has consistently out-paced that of the state.

The local economy reflects a balanced mix of retail, education, insurance, light manufacturing, construction, and finance. The County's largest city and county seat, Columbia, serves as a regional commercial center for central Missouri. The County is also home to the flagship campus of the University of Missouri, Columbia College, and Stephens College. In addition, the County serves as a regional medical center. The largest employers in the County for 2022 and 2021 include the University of Missouri, University Hospital and Clinics, Veteran's United Home Loans, Columbia Public Schools, Harry S. Truman Veterans Hospital, City of Columbia, Boone Hospital Center, Shelter Insurance Companies, Joe Machens Dealerships, and Hubbell Power Systems. The County's varied economic base contributes to economic and employment stability. Although the County's unemployment rate increased significantly in 2020 to a high point of 8.5% in April because of the COVID-19 pandemic, it has steadily improved since. Boone County's rate of 2.0% at December 31, 2022 compares favorably with state and national rates of 2.5% and 3.6%, respectively.

Approximately 72% of the County's operating revenues are derived from local sales taxes. Sales tax revenue is inherently volatile with annual growth rates for the last fifteen years ranging between -3% (during the recession of 2008-2009) and +16% in 2021. In 2022 the growth rate was 6%. In April 2022, voters approved extending the local sales tax rates to remote e-commerce retail activity (referred to as a "use tax"), thus eliminating the unintended erosion of the County's sales tax base resulting from the expansive growth of untaxed e-commerce activity. This tax change became effective January 1, 2023 and is discussed more fully in the following section.

Long-term Financial Planning and Major Initiatives

Boone County has adopted a comprehensive set of financial policies, which are included in the annual budget document. These policies are intended to guide elected officials' decisions so as to ensure that county officials manage public funds in a manner that promotes transparency and accountability; ensures fiscal stability; protects and preserves public assets; and reduces risk and uncertainty while maintaining flexibility.

As noted above, Boone County is primarily dependent on local sales tax for its operating revenues within the major funds. Such dependence on an inherently volatile revenue source increases Boone County's financial risk. To mitigate this risk and ensure adequate cash flow, the County Commission adopted a fund balance policy which established a minimum unassigned fund balance of two months expenditures (or approximately 17%) for its major operating funds. Unassigned fund balance represents the spendable portion of fund balance that is not subject to restrictions, commitments, or assignments. Unassigned fund balance in the General Fund at year end totaled \$24.4 million, or 78% of general fund expenditures, which exceeds the minimum requirement. Within Boone County's other major operating funds, the Road and Bridge, Community Children's Services, 911/Emergency Management, and Law Enforcement Services Funds resources are all legally restricted; as a result, the entire fund balance is reported as *restricted fund balance*. At the end of the fiscal year, fund balance for these major funds was \$23.2 million, \$11.8 million, \$32.8 million, and \$5.2 million, respectively; each of these fund balance amounts exceeds the minimum amount required by policy.

On June 21, 2018, in the South Dakota v. Wayfair, Inc case, the United States Supreme Court ruled that physical presence is no longer required for a state to impose sales and use tax on a remote seller. The Missouri General Assembly passed legislation in May 2021 requiring out-of-state retailers to collect and remit state and local sales taxes for out-of-state purchases (i.e., a “use tax”) and the Governor subsequently signed the bill into law, taking effect January 2023. This new law, however, requires voter approval of a “use tax” in order for *locally-enacted* sales taxes to be collected and remitted by out-of-state retailers. As noted above, voters approved a ballot measure in April 2022.

The pandemic-related activities; jury trials were suspended and postponed for several months; inmate housing arrangements were modified to ensure inmate and personnel safety; and county offices implemented reduced-contact service delivery models and variations of remote/virtual work arrangements. County officials expected a decline in operating revenues, particularly local sales tax revenue; however, actual revenues exceeded expectations for both years. Primary contributing factors include: exceptionally high vehicle sales volume, increase construction and durable goods spending, and significant inflationary price increases across almost all economic sectors. COVID-19 pandemic significantly impacted the local community, including County operations during 2020 and 2021: operations of the Boone County/City of Columbia Health Department.

Awards and Acknowledgements

The County’s ACFR for the fiscal year ended December 31, 2021, was awarded the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA). This was the 39th consecutive year the County has received this prestigious award. To be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized ACFR, whose contents conform to program standards. The report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one year only. We believe that our current ACFR will continue to meet the Certificate of Achievement Program requirements and we will be submitting it to the GFOA to determine its eligibility for another certificate.

I would like to recognize the County Commission and other elected officials for their part in planning and conducting the financial operations of the County. In addition, I want to express my appreciation to the staff members of the Boone County Auditor’s office who are primarily responsible for the preparation of this report.

Respectfully submitted,

S/S Kyle Rieman

Kyle Rieman
Boone County Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Boone County
Missouri**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morill

Executive Director/CEO

BOONE COUNTY, MISSOURI

COUNTY OFFICIALS For The Year Ended December 31, 2022

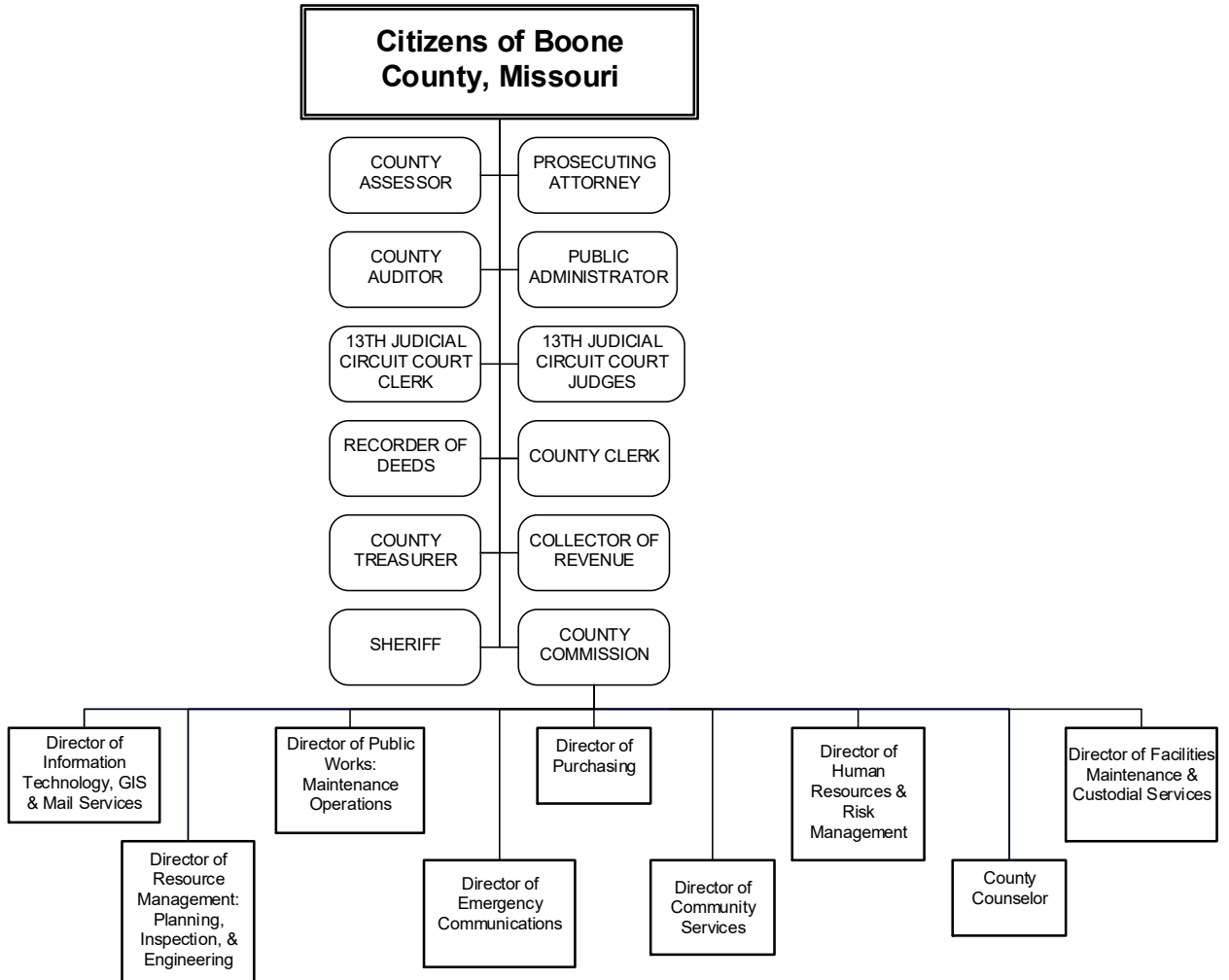
County Commission:

Presiding Commissioner Dan Atwill
Commissioner - District I Justin Aldred
Commissioner - District II Janet Thompson

Circuit Clerk Christy Blakemore
Recorder of Deeds Nora Dietzel
County Clerk Brianna L. Lennon
Prosecuting Attorney Roger Johnson
Sheriff Dwayne Carey
Auditor June E. Pitchford
Collector of Revenue Brian McCollum
Assessor Kenny Mohr
Treasurer Dustin Stanton
Public Administrator Sonja Boone

BOONE COUNTY, MISSOURI

ORGANIZATIONAL CHART FOR BOONE COUNTY, MISSOURI



Financial Section

Independent Auditors' Report

The County Commissioners
Boone County, Missouri

Report On The Audit Of The Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Boone County, Missouri, (the County) as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2022, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis For Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (*Government Auditing Standards*), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities For The Audit Of The Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities Of Management For The Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities For The Audit Of The Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Budgetary Comparison Information, the Schedules of Selected Pension Information, and the Schedules of Selected Postemployment Healthcare Plan Information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial schedules and budgetary comparison information are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial schedules and the budgetary comparison information schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated REPORT DATE on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*, in considering the County's internal control over financial reporting and compliance.

RubinBrown LLP

July 31, 2023

BOONE COUNTY, MISSOURI

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the County's Annual Comprehensive Financial Report (ACFR) presents a narrative overview and analysis of the financial activities of Boone County, Missouri, for the fiscal year ended December 31, 2022. Readers are encouraged to consider the information presented here in conjunction with additional information provided in the letter of transmittal, located at the front of this report, along with the County's basic financial statements (including footnotes), which are presented in the following section.

Financial Highlights

- On a government-wide basis, Boone County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$214.6M. Of this amount, approximately \$28.7M is unrestricted and may be used to meet the government's on-going obligations to citizens and creditors.
- On a government-wide basis, Boone County's total net position increased by \$10.2M or 5.0% during the fiscal year. The cost of Boone County's governmental activities was \$76.4M and combined revenues, including program revenues and general revenues, totaled \$86.6M.
- At the close of the current fiscal year, Boone County's governmental funds reported combined ending fund balances of \$112.1M, an increase of \$1.5M in comparison with the prior year. Approximately 22% of the combined fund balances (\$24.4M) is available for spending at the government's discretion (*unassigned fund balance*).
- At the end of the current fiscal year, unrestricted fund balance (the total of the *committed, assigned, and unassigned components of fund balance*) for the General Fund was \$29.1M, or approximately 94% of total General Fund expenditures. Of this amount, \$2.8M was appropriated for spending in the FY 2022 budget (*assigned*), \$1.6M was set aside for open encumbrances (*assigned fund balance*), and \$335,000 was dedicated to one or more future non-recurring projects to be determined by the Commission at a future date (*committed fund balance*) resulting in \$24.4M *unassigned fund balance* in the General Fund.
- Boone County's total long-term liabilities decreased by approximately \$3.2M. The decrease is primarily attributable to a \$2.4M decrease in the County's net pension liability and in bonded debt. Long-term liabilities associated with bonded debt decreased by approximately \$678,000, the result of scheduled principal repayments and premium amortization. The accrued compensated absence increased by approximately \$16,300 and other post-employment benefits (OPEB) liabilities decreased by approximately \$71,800. The County's lease liability decreased by approximately \$64,700 to 651,000 as determined by GASB 87.
- General fund revenues totaled \$30.3M, which were lower than revised budgetary estimates by approximately \$958,000, or (3.06%). The majority of this difference is attributable to lower than anticipated investment income revenue based off current market valuations.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

- General fund expenditures (GAAP basis) were \$31.0M. On a budgetary basis, the General fund expenditures totaled \$31.6M which resulted in a favorable budgetary variance of 4.8M, or 13.15%.
- Fund balance in the General Fund decreased by approximately \$131,000. While sales tax and property tax growth met expectations, the decrease is primarily due to a \$2.9M loss in investment income and the loss of lease revenue by approximately \$2.0M.

Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to Boone County's basic financial statements. This Annual Comprehensive Financial Report (ACFR) includes supplementary information intended to furnish additional detail to support the basic financial statements themselves and is organized as follows:

- **Introductory Section**--includes the transmittal letter and general information;
- **Management Discussion and Analysis** -- (MD&A), this part of the report;
- **The Basic Financial Statements**--consists of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) the notes to financial statements includes;
- **Required Supplementary Information**--includes budgetary comparison information for certain major funds and certain other required disclosures;
- **Other Supplementary Information**--includes combining statements for nonmajor governmental funds, internal service funds, and fiduciary funds, as well as budgetary comparison schedules for nonmajor special revenue, debt service, and capital project funds; and,
- **Statistical Information**--includes additional information intended to provide a context for understanding information presented in other sections of the report.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of Boone County's finances in a manner similar to a private-sector business, using a full accrual basis of accounting. These financial statements report information about the County as a whole and provide both long-term and short-term information about the County's overall financial condition. The two government-wide financial statements, **Statement of Net Position** and **Statement of Activities**, report Boone County's net position and how it has changed from the previous year. Boone County does not provide services through *business-type activities* (such as a public utility); consequently, only *governmental activities* are included in the County's financial statements.

The **Statement of Net Position** presents information on all of Boone County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Boone County is improving or deteriorating. (A ten-year history is presented in the statistical section of this report.)

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The **Statement of Activities** presents information showing how Boone County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). The Statement of Activities presents the various governmental activities of Boone County and the degree to which they are supported by charges for services, federal and state grants and contributions, tax revenues, and investment income.

The government-wide financial statements are the first statements included in the Basic Financial Statements tab section.

Fund Financial Statements

The second set of financial statements is the **Fund Financial Statements** which provide information about groupings of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Boone County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Boone County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- ***Governmental Funds.*** Governmental funds are used to account for governmental activities; however, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

As noted above, Boone County does not operate business-type activities; because of this, the government-wide financial statements reflect only those balances and results of operations pertaining to *governmental activities*. It is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Boone County maintains numerous individual governmental funds according to their type (general, special revenue, debt service, and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for funds that are considered to be a major fund. Financial information for all nonmajor funds is combined into a single aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Fund financial statements for governmental funds are prepared using a modified accrual basis of accounting which differs from the full-accrual basis of accounting used to prepare the government-wide financial statements. Because of the resulting differences, a reconciliation of the fund financial statements to the government-wide financial statements is provided.

- ***Proprietary Funds.*** Proprietary funds offer short-term and long-term financial information about the various internal services which the County provides through a business-type operation, using a full accrual basis of accounting. The County does not operate enterprise activities, where the customers are primarily external to the County, such as a public utility. Rather, the County operates several internal service activities, where the customers are internal County departments, such as Facilities Maintenance and Housekeeping and self-insured employee benefits.
- ***Fiduciary Funds.*** Fiduciary funds are used to account for resources held for the benefit of individuals or entities outside of the government. Fiduciary funds are not reported in the government-wide financial statements because the resources of those funds are not available to support Boone County's operations and services.

Boone County maintains three different types of fiduciary funds. The *pension trust fund* is used to report resources held in trust for retirees and beneficiaries covered by the *Boone County Matching Pension Plan*. *Private purpose trust funds* are used to report resources held in trust for maintenance and upkeep of private cemeteries and an educational scholarship fund where Boone County has been appointed trustee. *Custodial Funds* report resources held by Boone County in a custodial capacity for individuals, private organizations, and other governments.

Notes to the Financial Statements

The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning Boone County's budgetary compliance for the general fund and major special revenue funds as well as progress in funding its obligation to provide OPEB benefits to its employees.

The combining statements referred to earlier in connection with nonmajor governmental funds, internal service, and custodial funds are presented immediately following the required supplementary information, in the *other supplementary information* section.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Financial Analysis of the County as a Whole

As noted earlier, net position over time may serve as a useful indicator of a government's financial position. Boone County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$214.6M at the close of the most recent fiscal year.

Net Position

On a government-wide basis, the County's net position increased by \$10.2M over the previous year, as shown in the table below. A discussion and analysis of the various factors resulting in this increase are presented in the following section.

Boone County, Missouri Schedule of Net Position As of December 31,

	2022 Governmental Activities	2021 Governmental Activities
Assets:		
Current and other assets	\$ 160,181,486	141,794,697
Capital assets, net	111,756,511	105,706,900
Total assets	271,937,997	247,501,597
Deferred Outflows of Resources		
Deferred outflow related to pension	2,700,692	2,338,627
Deferred outflow related to other post-employment benefit	117,878	130,068
Total deferred outflows of resources	2,818,570	2,468,695
Liabilities:		
Long-term liabilities outstanding	14,449,789	19,825,840
Other Liabilities	41,213,203	21,992,460
Total liabilities	55,662,992	41,818,300
Deferred Inflows of Resources:		
Deferred inflow related to pension	3,891,918	3,107,812
Deferred inflow related to other post-employment liability	76,369	4,031
Deferred inflow related to Leases	569,707	657,362
Total deferred inflows of resources	4,537,994	3,769,205
Net Position:		
Net investment in capital assets		
related debt	103,350,081	95,640,754
Restricted	82,465,304	81,726,769
Unrestricted	28,740,196	27,015,264
Total net position	\$ 214,555,581	204,382,787

BOONE COUNTY, MISSOURI

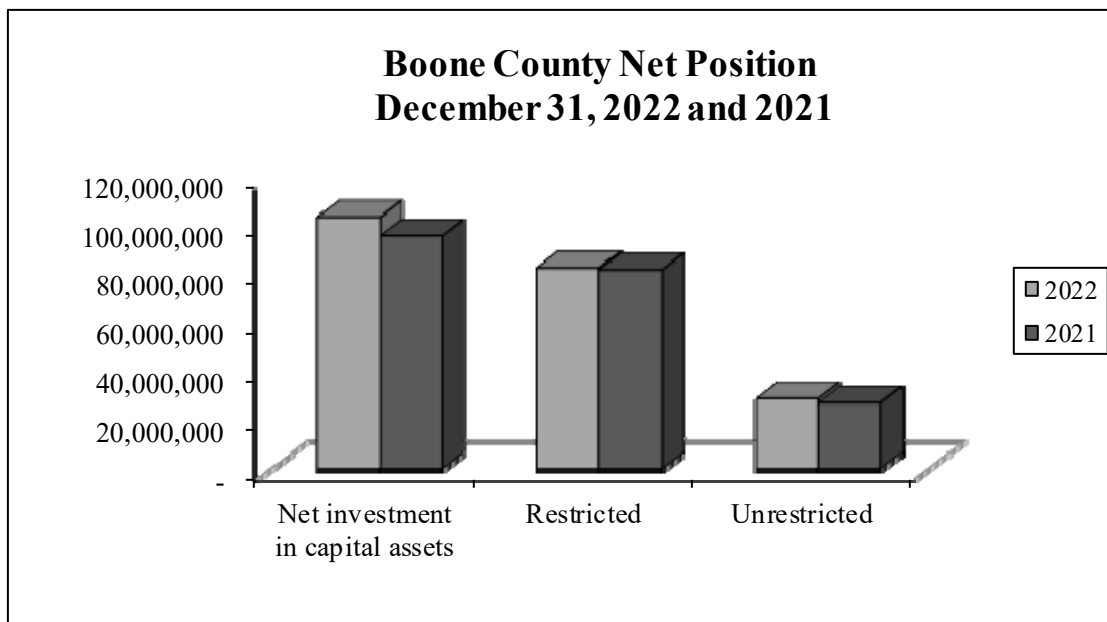
Management's Discussion And Analysis (*Continued*)

The increase in net position is primarily attributable to revenues exceeding expenses for the year, particularly for the Road & Bridge Fund, and 911/Emergency Management Fund. For these funds, sales tax revenue exceeded projections. High vacancies in multiple offices in the County also contributed to actual expenses that were below budget. For the Road & Bridge Fund, actual expenses were significantly below budget because of delays in road projects. For 911/Emergency Management, actual expenses were significantly below budget due to high staff vacancies and turnover combined with several large infrastructure improvement projects related to radio towers being delayed.

By far, the largest portion of the County's net position, or approximately 48.2%, reflects its investment of more than \$103.4M in capital assets (i.e., land, buildings, construction in progress, machinery, equipment, vehicles, and infrastructure), less any related outstanding debt used to acquire these assets. Boone County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although Boone County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be liquidated for the liabilities.

An additional portion of Boone County's total net position (38.4%) represents resources that are subject to external restrictions on how they may be used; these restrictions total \$82.5M. The remaining balance of \$28.7M (13.4%) are unrestricted and may be used for any permissible county purpose or to meet the government's obligations to creditors.

The chart below shows the change in net position components from the prior fiscal year.



BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The County's total revenue on a government-wide basis was \$86.6 M, a decrease of \$1.9M over the previous fiscal year. The decrease is primarily due to a decrease in the Boone Hospital lease revenue and a decrease in investment income. For the purposes of this report, investment income includes decreases in the market value of currently held investments. Those decreases in value will not be realized if current investments are held until they mature.

County sales tax revenue increased by 7% compared to the prior year. The Missouri General Assembly passed legislation in May 2021, which the Governor signed into law, requiring out-of-state retailers to collect and remit state and local sales taxes for remote purchases; the new law will take effect January 2023. The new law, however, requires voter approval of a local "use tax" which enables the County to collect the equivalent of sales taxes on remote purchases. In April of 2022, Boone County voters approved a use tax that will equal our current sales tax amount of 1.75%. The use tax went into effect on January 1st, 2023.

Taxes (all sources combined) comprise approximately 80.3% of total revenue, with sales tax as the largest single source, accounting for 71.9% of all County revenue. Sales tax revenue is a primary source of operating revenue to the General Fund and the Road and Bridge Fund and it is the sole revenue source (other than investment income) to the Law Enforcement Services Fund, Community Children's Services Fund, and 911/Emergency Management Fund. As noted above, sales tax revenue increased by 7% in 2022. In 2021, sales tax revenue increased by 16.0%, while this unexpected increase is beneficial to the County, the large increase in sales tax in 2021 is most likely attributable to an increased inflation.

Charges for services account for approximately 16.9% of total revenue; grants and other support account for approximately 11.2% of total revenue. The remaining 1.9% of County revenues are derived from investment income, gains on sale of capital assets, and other revenue. As described more fully in the Notes to the Financial Statements, the hospital lease ended December 31, 2021, which Hospital lease revenue accounted for 2.9% of total operating revenue; within the General Fund.

BOONE COUNTY, MISSOURIManagement's Discussion And Analysis *(Continued)*

Boone County, Missouri
Changes in Net Position
For the Fiscal Years Ended December 31,

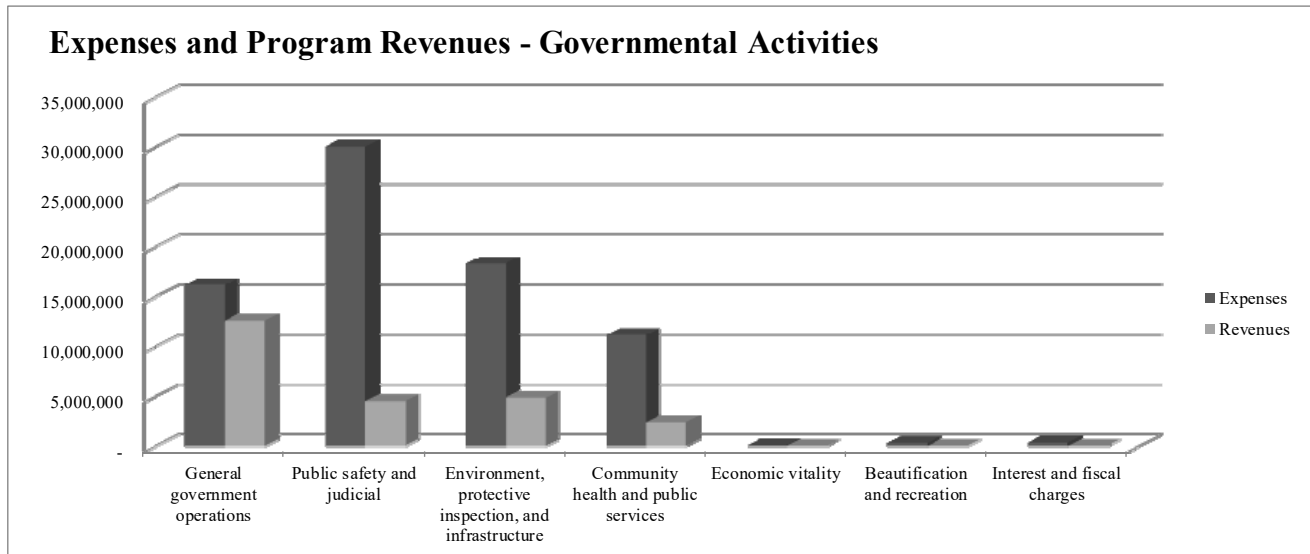
	2022	2021
	Governmental	Governmental
	Activities	Activities
Revenues:		
Program revenues:		
Charges for services	\$ 14,651,372	13,280,992
Operating grants and contributions	7,373,058	7,470,286
Capital grants and contributions	2,360,664	374,291
General revenues:		
Property taxes	6,441,116	5,559,872
Sales taxes	62,235,930	58,397,808
Franchise and other taxes	819,615	842,382
Investment income (loss)	(8,185,590)	(898,872)
Hospital lease revenue	—	2,600,272
Gain on sale of capital assets	80,190	173,579
Miscellaneous	785,721	643,645
Total revenues	<u>86,562,076</u>	<u>88,444,255</u>
Expenses:		
General government operations	16,182,650	17,063,892
Public safety and judicial	30,028,106	29,386,148
Environment, protective inspection, and infrastructure	18,302,340	19,352,499
Community health and public services	11,155,816	11,415,758
Economic vitality	63,000	53,000
Beautification and recreation	308,000	180,200
Interest and fiscal charges	349,370	367,649
Total expenses	<u>76,389,282</u>	<u>77,819,146</u>
Change in net position	10,172,794	10,625,109
Net position, beginning of year	204,382,787	193,757,678
Net position, end of year	<u>\$ 214,555,581</u>	<u>204,382,787</u>

The total cost of all programs and services was \$76.4M, a decrease of approximately \$1.4M over the previous year. The decrease is primarily attributable high vacancy savings. The County's expenses cover a broad range of services typically provided by county government. Public Safety and Judicial accounts for 39.3% of total expenses; Environment, Protective Inspection, Infrastructure (primarily road and bridge activities) accounts for 24.0% of total expense; General Government Operations accounts for 21.2%; and Community Health and Public Services accounts for 14.6% of total expenses. These areas also account for the largest burden on general tax revenues in the amount of \$25.5M (Public Safety and Judicial), \$13.4M (Environment, Protective Inspection and Infrastructure), \$8.7M (Community Health and Public Services), and \$3.6M (General Government).

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The graph below shows the relationship of program revenues to functional area of expense for the year.



As previously noted, governmental activities increased the County's net position by approximately \$10.2M compared to an increase of \$10.6M the previous year and is primarily the result of revenues exceeding expenses in the Road & Bridge Fund and 911/Emergency Management Sales Tax Fund.

Financial Analysis of the County's Funds

As noted earlier, Boone County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As such, the focus of Boone County's governmental funds is significantly different than that of the government-wide financial statements. A discussion and analysis of the County's three types of fund financial statements (governmental funds, proprietary funds, and fiduciary funds) is presented below.

General Fund and Other Governmental Funds

The focus of Boone County's *governmental funds* is to provide information on the inflows, outflows, and balances of resources that are available for spending as well as to demonstrate compliance with budgetary, statutory, and other legal requirements. Such information is useful in assessing Boone County's financing requirements. As a result, the fund financial statements reflect a *current financial resources* focus rather than a focus on *total economic resources*, which is used in the government-wide financial statements.

In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance which has not been limited to use for a particular purpose by either an external party or by Boone County itself.

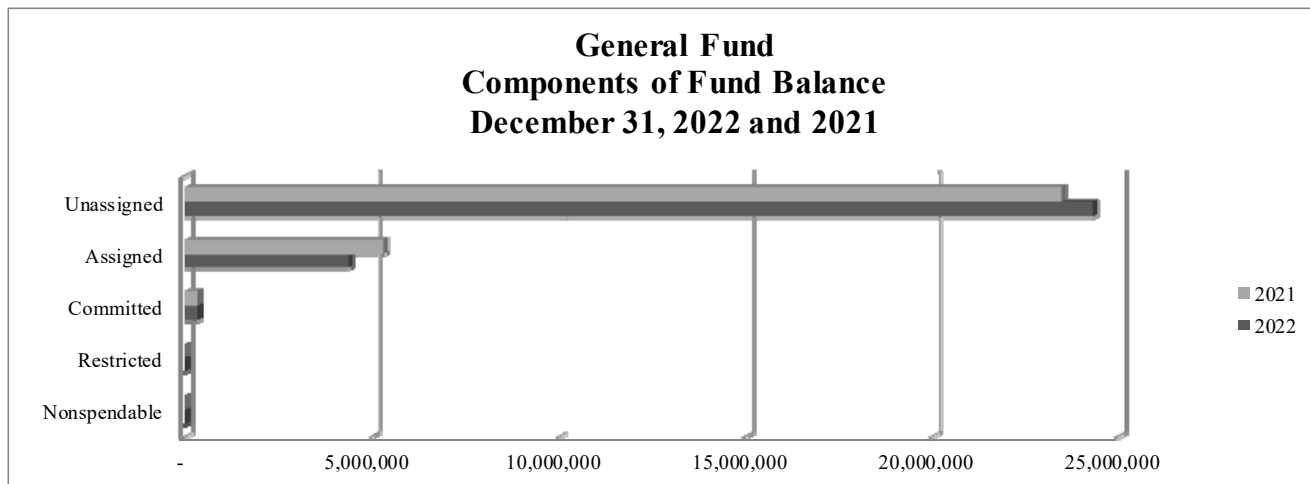
BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

At the end of the fiscal year, Boone County's governmental funds reported combined fund balances of \$112.0M, an increase of \$1.5M in comparison with the prior year. Approximately 21.7% (\$24.4 M) of total fund balances constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is either *nonspendable*, *restricted*, *committed*, or *assigned*, with the largest amount (72.8%) classified as *restricted*.

At the end of the fiscal year, total fund balance in the General Fund decreased by approximately \$131,000 in to a total of \$29.1M. Of the General Fund balance, \$2.8M was appropriated in the following year's budget and \$1.6M was set aside for open encumbrances; therefore, these amounts are classified as *assigned fund balance*. Unassigned fund balance of the General Fund was \$24.4M at the end of the fiscal year. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total General Fund expenditures; unassigned fund balance represents approximately 78% of total General Fund expenditures.

The chart below provides a comparison of fund balance components for the General Fund for the most recent two fiscal years.



The Road and Bridge Fund, a major fund, provides financing for roadway infrastructure maintenance activities, pavement preservation activities, distributions to local cities and a special road district, as well as limited, small-scale road improvements. The \$2.1M increase in fund balance is primarily due to road projects having to delayed due to easement acquisitions. Externally imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

The Community Children's Services Fund was a new major fund in 2013. This fund was created to account for the permanent one-quarter cent sales tax approved by voters that became effective April 1, 2013. The \$1.3M decrease in fund balance is due to sales tax revenues received in a prior year being spent in the current year. Externally imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

BOONE COUNTY, MISSOURI

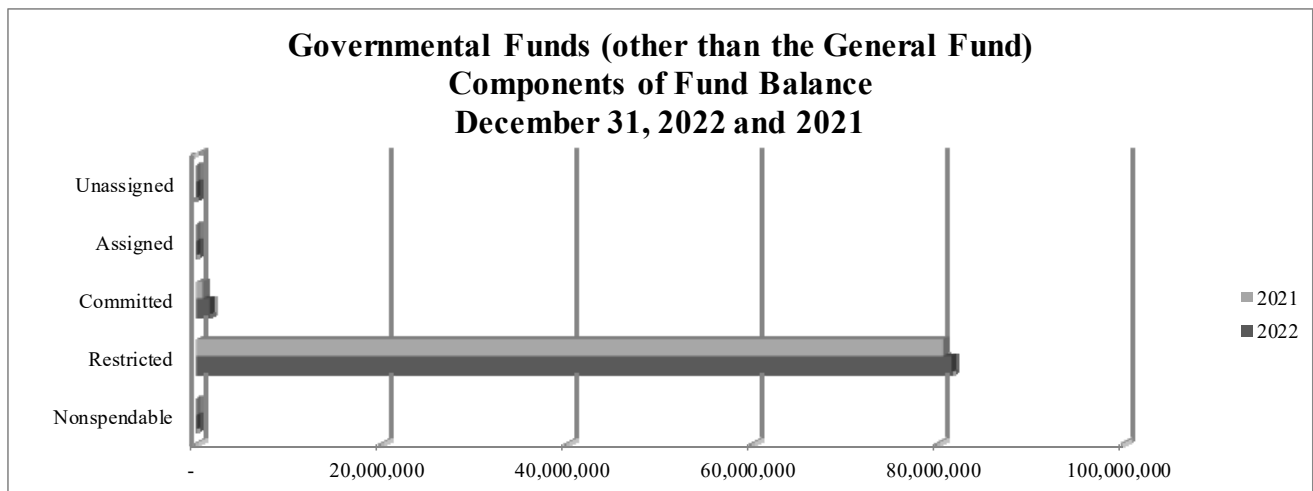
Management's Discussion And Analysis (*Continued*)

The 911/Emergency Management Sales Tax Fund was a new major fund in 2013. This fund was created to account for the permanent three-eighths cent sales tax approved by voters that became effective October 1, 2013. The county issued special revenue bonds in January 2015 to fund the construction of the new facility which was completed in late 2016. Operational activities were moved to the new facility in 2017. The \$1.8M increase in fund balance is the result of revenues exceeding expenditures due to higher than anticipated sales tax revenue and unexpected savings in salaries and wages due turnover and vacancies. Externally imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

The fund balance in the Law Enforcement Services Fund, a major fund, increased by approximately \$1.0M. This increase is primarily due to revenues exceeding expenditures due to higher than anticipated sales tax revenue and unexpected savings in salaries and wages due turnover and vacancies. Externally imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

Fund balances in the County's non-major governmental funds, all combined, totaled \$12.7M at year end. The \$1.9M decrease is due to expenditures exceeding revenues. Of the \$12.7M total fund balance, approximately \$11.2M, or 88% is subject to externally imposed restrictions.

The chart on the following page provides a comparison of fund balance components for all governmental funds combined other than the General Fund. The increase in restricted fund balance is primarily the result of increased fund balances in the Road & Bridge Fund, and the 911/Emergency Management Sales Tax Fund.



Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

As previously noted, the County does not operate enterprise funds; however, it does utilize several internal service funds to account for services provided to county departments on a cost recovery basis. At the end of the fiscal year, total unrestricted net position of \$6.3M for the County's various internal service funds were comprised of the following:

• Self-Insured Health Plan:	\$ 2,029,797
• Self-Insured Dental Plan:	\$ 340,439
• Facilities and Grounds:	\$ 1,087,624
• Building/Ground Capital Repair and Replacement:	\$ 1,231,455
• Building Utilities:	\$ 147,876
• Health Facility Capital Repair and Replacement-	
Family Health Center Unit:	\$ 101,770
Health Department Unit:	\$ 30,221
• Public Works Capital Repair and Replacement:	\$ 1,083,951
• ECC Capital Repair and Replacement:	\$ 203,511

Fiduciary Funds

The County maintains a fiduciary fund for the assets of the pension trust fund for Boone County Matching Pension Plan for county employees. At the end of the current fiscal year, the net position of the pension fund totaled approximately \$4.0M, representing a decrease of approximately \$1.4M, or -26%, in comparison to the previous year. The decrease is due to a decrease in investment income and benefit disbursements exceeding employer contributions.

The County is trustee for three private-purpose trust funds. At the end of the current fiscal year, net position of the trust funds totaled approximately \$92,000 representing a decrease of approximately \$12,000 in comparison to the previous year. The change is due to expenses exceeding investment income.

The County holds financial assets in numerous custodial funds. The most common use of custodial funds is to account for pass-through activity associated with property tax collection and distribution; however, the County administers numerous custodial funds for various other purposes such as pass-through criminal costs, inmate funds, and unclaimed fees. At the end of the fiscal year, the combined total assets of the custodial funds totaled approximately \$188.3M.

The County holds money as a custodian or agent for numerous custodial investment funds. These monies are held for individuals, for other governmental units, or private organizations for the purposes of investing in an external investment pool. At the end of the fiscal year, the combined gross assets of the custodial investment funds totaled approximately \$39.3M.

The combined total assets of Custodial Funds and Custodial Investment Funds was \$227.6M at fiscal year end.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

General Fund Budgetary Highlights

The final budget for the County's General Fund represents the original budget plus any supplemental appropriations approved during the year, combined with transfers of budgeted funds between departments and accounts. Prior year encumbrances are accounted for in designated accounts within each respective fund and are not added to the subsequent year's budget. Supplemental appropriations to the General Fund for the year totaled approximately \$1.3M and represent budgetary increases associated with various grants and contracts received during the year as well as increases to re-appropriate the unexpired balances of various grants where the grant year does not align with the County's fiscal year.

Several revenue sources exceeded budgetary estimates, these included property taxes; sales taxes; building permit fees; and real estate recording fees. However, there was an overall unfavorable budget variance of 3%. This is mainly due to the negative budget variance from the current market valuation of the County's investments, which in turn reflect a loss. Change in Fair Value of Investments is not budgeted as the County would only recognize losses if the investments were redeemed before maturity, which is unlikely. Actual spending was less than budgeted, representing 87% of budget. Appropriate adjustments, if needed, were implemented in the Fiscal Year 2023 budget process, depending on the causal factors of these variances. Actual spending in the General Fund is consistently less than budget due to the unspent emergency appropriations and miscellaneous savings across a variety of departments and accounts. Sheriff and Corrections operations experienced high turnover and vacancies that contributed to significant budget variances. Given that it is not legally permissible for County spending to exceed budgetary amounts, spending variances will always be favorable.

Capital Assets and Debt Administration

Capital Assets

At the close of the fiscal year, the County's investment in a broad range of capital assets, including infrastructure assets (net of accumulated depreciation) totaled approximately \$112.8M. This amount represents a net increase of approximately \$7.1M or 6.7%, in comparison to the previous year. Detailed information is provided in the schedule on the following page.

BOONE COUNTY, MISSOURIManagement's Discussion And Analysis *(Continued)*

Boone County, Missouri
Schedule of Changes in Capital Assets,
Net of Accumulated Depreciation
December 31,

	2022	2021
	Governmental	Governmental
	Activities	Activities
Land	\$ 7,168,333	7,168,333
Land-Infrastructure	10,976,968	10,742,036
Construction in progress	4,896,279	1,182,673
Construction in progress - Intangibles	37,780	15,355
Construction in progress-Infrastructure	53,567	67,674
Works of art	125,228	131,228
Buildings and improvements	43,462,877	44,342,365
Vehicles and equipment	11,090,162	8,884,799
Office furniture and equipment	1,341,156	1,746,058
Infrastructure	32,996,395	30,739,603
Intangible right to use leases - land & buildings	607,766	686,776
Total capital assets	<u>\$ 112,756,511</u>	<u>105,706,900</u>

For government-wide financial presentation, all depreciable capital assets were depreciated from acquisition date to the end of the current fiscal year. Fund financial statements, however, reflect capital asset purchases as expenditures and ignore depreciation. Depreciation expense of \$5.6M was recognized in the government-wide financial statements for fiscal year 2022; this compares to \$5.3M for the previous year.

Capital asset additions in the current year totaled approximately \$13.1M. Capital asset retirements and disposals in the current year totaled approximately \$378,000 (net of accumulated depreciation) and consisted primarily of vehicles, office furniture, equipment, and infrastructure.

Additional information on Boone County's capital assets can be found in footnote 7 on page 53 of this report.

Long-term Debt

The schedule on the following page summarizes the changes in net outstanding debt. As previously noted, the County does not report business type activities; accordingly, all debt is attributable to governmental activities.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis *(Continued)*

Boone County, Missouri Schedule of Changes in Net Outstanding Debt December 31,

	Fiscal Year 2022	Fiscal Year 2021
Governmental Activities		
General Obligation Debt	\$ 834,635	918,216
Special Obligation Debt	8,755,000	9,350,000
Lease payable	651,430	716,146
Unamortized premiums	169,800	183,950
Accrued compensated absences	1,780,577	1,764,279
Total	\$ 12,191,442	12,932,591

At the end of the current fiscal year, the County had long-term liabilities for governmental activities in the amount of \$11.5M, which reflects a decrease of approximately \$676,000 in comparison to the previous year. Of the total outstanding debt amount, \$8.8M, or 76%, are special obligation bonds being retired through a combination of general fund and special revenue fund appropriations. Approximately \$835,000, or 7%, are general obligation bonds issued for the Neighborhood Improvement District program and are being retired through special assessments. Accrued compensated absences liability accounts for 15% of total long-term debt at approximately \$1.8M. Additional information on Boone County's long-term debt can be found in footnote 9 on page 55 of this report.

Economic Outlook

The County's unemployment rate of 2.0% compares favorably to the state and federal rates of 2.5% and 3.6%, respectively (published rates as of December 31, 2022). With a population of approximately 188,000 (2022 estimate), Boone County ranks behind seven of Missouri's 115 counties as well as the city of Saint Louis (which is a city-not-within-a-county). Boone County has experienced population growth of approximately 10% over the past decade which compares to 2.2% population growth for the state for the same period. Boone County is one of Missouri's fastest growing communities.

The local economy continues its steady return to pre-pandemic conditions and activity levels, however on-going labor shortages present significant challenges to local employers. Like 2021, during 2022, the County experienced significant increases in sales tax, largely attributable to inflationary price increases unlike anything experienced over the past 40 years. County officials will continue monitoring local economic indicators and expect that sales tax revenue increases will be largely offset by budgetary spending increases, which are also impacted by inflation. As previously noted, in April of 2022, Boone County voters approved a use tax, equal to the local sales tax rate of 1.75%, which will be collected on remote retail sales. The use tax went into effect on January 1st, 2023.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis *(Continued)*

The hospital lease provided significant revenue to the County; this lease arrangement had been in place since 1988 and expired December 31, 2021. Continuation of the lease arrangement along with the associated revenue beyond this date is still uncertain; however, the county did not receive any lease revenue in 2022, and does not anticipate any revenue for 2023.

The County has received approximately \$35M American Rescue Plan in direct assistance from the federal government and this is expected to have a significant positive impact on the local community. The spending plan for these monies will be directed and approved by the County Commission in the coming months.

Requests for Information

This financial report is designed to provide a general overview of the finances of Boone County, Missouri, for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be directed to the office of Boone County Auditor, Roger B. Wilson Government Center, 801 E. Walnut, Room 304, Columbia, MO 65201.

Basic Financial Statements

BOONE COUNTY, MISSOURI

STATEMENT OF NET POSITION
December 31, 2022

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 18,131,275
Investments	124,058,504
Accrued interest	505,392
Accounts receivable	1,168,270
Commissions receivable	566,696
Property taxes receivable, net	1,012,124
Assessments receivable	509,576
Sales taxes receivable	11,837,988
Lease receivable	607,973
Due from other governments	783,688
Capital assets, net:	
Nondepreciable	23,258,155
Depreciable	88,890,590
Intangible right to use asset - leases	607,766
Total assets	<u>271,937,997</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflow related to pension	2,700,692
Deferred outflow related to other post-employment benefit	117,878
Total deferred outflows of resources	<u>2,818,570</u>

BOONE COUNTY, MISSOURI

STATEMENT OF NET POSITION (Continued)
December 31, 2022**LIABILITIES**

Accounts payable	\$	3,103,108
Wages payable		956,151
Accrued liabilities		116,883
Due to other governments		573
Due to others		480,025
Estimated liability for claims incurred but not paid		116,206
Unearned revenue		34,182,714
Interest payable		70,020
Accrued compensated absences		1,339,000
Bonds payable due within one year		700,051
Lease payable due within one year		68,193
Other post-employments liability due within one year		80,279
Long-term liabilities:		
Accrued compensated absences		441,577
Bonds payable		9,059,384
Lease payable		583,237
Net pension liability		3,606,900
Other post-employments liability		758,691
Total liabilities		<u>55,662,992</u>

DEFERRED INFLOWS OF RESOURCES

Deferred inflow related to pension	3,891,918
Deferred inflow related to other post-employment liability	76,369
Deferred inflow related to leases	569,707
Total deferred inflows of resources	<u>4,537,994</u>

NET POSITION

Net investment in capital assets	103,350,081
Restricted for:	
Debt service	911,509
Capital projects	2,902,389
Roads and bridge infrastructure	22,085,930
Community health	11,165,710
Law enforcement services	37,128,686
Statutory restrictions	8,271,080
Unrestricted	28,740,196
Total net position	<u>\$ 214,555,581</u>

BOONE COUNTY, MISSOURI

STATEMENT OF ACTIVITIES For The Year Ended December 31, 2022

Function/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Change in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
GOVERNMENTAL ACTIVITIES:					
General government operations	\$ 16,182,650	\$ 12,027,866	\$ 551,839	\$ —	\$ (3,602,945)
Public safety and judicial	30,028,106	1,713,465	2,815,874	—	(25,498,767)
Environment, protective inspection and infrastructure	18,302,340	632,143	1,879,927	2,360,664	(13,429,606)
Community health and public services	11,155,816	277,898	2,125,418	—	(8,752,500)
Economic vitality	63,000	—	—	—	(63,000)
Beautification and recreation	308,000	—	—	—	(308,000)
Interest on long-term debt	349,370	—	—	—	(349,370)
Total	<u>76,389,282</u>	<u>14,651,372</u>	<u>7,373,058</u>	<u>2,360,664</u>	<u>(52,004,188)</u>
GENERAL REVENUES:					
Property taxes				\$	6,441,116
Sales taxes					62,235,930
Franchise and other taxes					819,615
Investment gain (loss)					(8,185,590)
Gain on sale of capital assets					80,190
Miscellaneous					785,721
Total general revenues					<u>62,176,982</u>
Change in net position					10,172,794
NET POSITION -- beginning of year					<u>204,382,787</u>
NET POSITION -- end of year				\$	<u>214,555,581</u>

BOONE COUNTY, MISSOURI

BALANCE SHEET - GOVERNMENTAL FUNDS December 31, 2022

	Major Funds						Nonmajor	Total
	General	Road & Bridge	Community	911/Emergency	Law	Recovery	Governmental	Governmental
	Fund	Fund	Children's	Management	Enforcement	Act Stimulus	Funds	Funds
			Services Fund	Sales Tax Fund	Services Fund	Fund		
ASSETS								
Cash and cash equivalents	\$ 15,416,420	\$ 1,053,924	\$ —	\$ —	\$ —	\$ —	\$ 1,660,931	\$ 18,131,275
Investments	9,490,462	18,059,656	10,179,047	30,091,112	4,345,902	34,172,472	10,717,589	117,056,240
Accrued interest	244,304	58,596	34,455	93,175	13,903	—	36,819	481,252
Accounts receivable	312,037	2,630	—	—	(27)	—	768,956	1,083,596
Commissions receivable	304,108	1,462	—	—	—	—	261,126	566,696
Property taxes receivable	708,912	331,395	—	—	—	—	—	1,040,307
Assessments receivable	—	—	—	—	—	—	509,576	509,576
Sales taxes receivable	3,408,430	3,407,064	1,610,833	2,554,803	851,766	—	5,092	11,837,988
Lease receivable	566,039	—	—	—	—	—	—	566,039
Due from other funds	181,012	58	—	—	—	—	—	181,070
Due from other governments	454,142	274,300	9	39,506	4	—	15,727	783,688
Advance to other funds	60,042	—	—	—	—	—	—	60,042
Total assets	31,145,908	23,189,085	11,824,344	32,778,596	5,211,548	34,172,472	13,975,816	152,297,769
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	640,113	488,177	632,141	597,457	74,616	—	541,167	2,973,671
Wages payable	591,920	121,090	11,449	124,891	47,339	—	29,366	926,055
Accrued liabilities	80,773	11,823	1,158	12,555	4,600	—	2,789	113,698
Due to other funds	—	150,199	13,886	—	—	—	167,184	331,269
Due to other governments	573	—	—	—	—	—	—	573
Due to others	142,083	337,411	—	—	—	—	531	480,025
Advance from other funds	—	—	—	—	—	—	60,042	60,042
Unearned revenues	242	—	—	—	—	34,172,472	10,000	34,182,714
Total liabilities	1,455,704	1,108,700	658,634	734,903	126,555	34,172,472	811,079	39,068,047
Deferred Inflows of Resources:								
Unavailable revenue - property taxes, special assessments, and admin fees	105,841	42,450	—	—	—	—	498,025	646,316
Lease related	529,269	—	—	—	—	—	—	529,269
Total deferred inflow of resources	635,110	42,450	—	—	—	—	498,025	1,175,585
Fund balances:								
Restricted	—	22,037,935	11,165,710	32,043,693	5,084,993	—	11,204,815	81,537,146
Committed	335,000	—	—	—	—	—	1,461,897	1,796,897
Assigned	4,368,509	—	—	—	—	—	—	4,368,509
Unassigned, reported in:								
General fund	24,351,585	—	—	—	—	—	—	24,351,585
Total fund balances	29,055,094	22,037,935	11,165,710	32,043,693	5,084,993	—	12,666,712	112,054,137
Total liabilities, deferred inflows of resources and fund balances	\$ 31,145,908	\$ 23,189,085	\$ 11,824,344	\$ 32,778,596	\$ 5,211,548	\$ 34,172,472	\$ 13,975,816	\$ 152,297,769

BOONE COUNTY, MISSOURI

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION December 31, 2022

Total fund balance-- total governmental funds \$ 112,054,137

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities (excluding internal service fund capital assets) are not financial resources and, therefore, are not reported in the fund financial statements. 112,456,497

Some of the County's property taxes and special assessments will be collected after the 60-day availability period and are deferred in the fund financial statements. However, revenue for this amount is recognized in the government-wide financial statements, net of allowance for uncollectible amounts. 618,133

Internal service funds are used by management to charge the cost of building and custodial maintenance and self-insurance to the individual governmental funds, generally on a cost-reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. 6,256,644

Certain deferred outflows and inflows of resources related to pensions and leases represent a consumption or acquisition of net position in a future period and therefore are not reported in the funds

Deferred outflows of resources related to pensions 2,700,692
Deferred inflows of resources related to pensions (3,891,918)

Long-term liabilities, including leases, applicable to the County's governmental activities (excluding internal service fund accrued compensated absences) are not due and payable in the current period and, accordingly, are not reported as liabilities within the fund financial statements. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities -- both current and long-term -- are reported on the government-wide statement of net assets. Discounts and premiums are reported in the governmental fund financial statements when the debt was issued, whereas these amounts are deferred and amortized over the life of the debt as an adjustment to interest expense on the government-wide financial statements. Net pension obligations are not due and payable in the current period and, therefore, are not reported in the funds.

Balances as of December 31, 2022 are:

Bonds payable (9,589,635)
Leases payable, net (477,982)
Accrued interest on long-term debt (70,020)
Unamortized premiums (169,800)
Accrued compensated absences (1,724,267)
Net pension liability (3,606,900)

Total net position -- governmental activities -- statement of net position \$ 214,555,581

BOONE COUNTY, MISSOURI

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS

For The Year Ended December 31, 2022

	Major Funds						Nonmajor	Total
	General	Road & Bridge	Community	911/Emergency	Law	Recovery	Governmental	Governmental
	Fund	Fund	Children's	Management	Enforcement	Act Stimulus	Funds	Funds
			Services Fund	Sales Tax Fund	Services Fund	Fund		
REVENUES								
Property taxes	\$ 4,500,359	\$ 1,916,166	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 6,416,525
Assessments	—	—	—	—	—	—	98,913	98,913
Sales taxes	17,919,546	17,903,676	8,498,293	13,426,333	4,475,918	—	12,164	62,235,930
Other taxes	159,330	—	—	—	—	—	—	159,330
Licenses and permits	721,154	12,292	—	—	—	—	68,155	801,601
Intergovernmental	2,775,049	2,469,053	45,238	187,449	—	268,610	451,097	6,196,496
Charges for services	4,646,994	10,995	—	48	—	—	7,233,738	11,891,775
Fines and forfeitures	10,092	—	—	—	—	—	32,936	43,028
Investment income (loss)	(2,902,456)	(1,215,719)	(740,466)	(1,759,640)	(227,511)	—	(808,744)	(7,654,536)
Interfund services provided	2,078,712	24,328	—	—	—	—	—	2,103,040
Miscellaneous:								
Hospital lease revenue	—	—	—	—	—	—	—	—
Other	431,560	38,140	48,032	63,672	19,455	—	184,862	785,721
Total revenues	30,340,340	21,158,931	7,851,097	11,917,862	4,267,862	268,610	7,273,121	83,077,823
EXPENDITURES								
Current:								
General government operations	9,507,294	—	—	—	—	268,610	5,552,858	15,328,762
Public safety and judicial	17,671,919	—	—	6,391,856	3,086,003	—	277,817	27,427,595
Environment, protective inspection, and infrastructure	1,282,862	15,887,065	—	—	—	—	32,243	17,202,170
Community health and public services	1,558,664	—	8,647,933	—	—	—	787,631	10,994,228
Economic vitality	63,000	—	—	—	—	—	—	63,000
Interfund services used	20,342	675,000	470,528	476,571	—	—	460,599	2,103,040
Capital outlay	929,885	1,913,486	—	2,342,953	394,567	—	3,197,550	8,778,441
Debt service:								
Principal retirement	—	—	—	43,766	—	—	678,582	722,348
Interest and fiscal charges	—	—	—	13,332	—	—	301,906	315,238
Total expenditures	31,033,966	18,475,551	9,118,461	9,268,478	3,480,570	268,610	11,289,186	82,934,822
REVENUES OVER (UNDER) EXPENDITURES	(693,626)	2,683,380	(1,267,364)	2,649,384	787,292	—	(4,016,065)	143,001
OTHER FINANCING SOURCES (USES)								
Transfers in	514,311	367,609	—	—	115,006	—	2,121,036	3,117,962
Transfers out	(12,000)	(1,200,000)	—	(867,962)	—	—	(45,742)	(2,125,704)
Insurance proceeds	46,336	3,366	—	2,637	—	—	—	52,339
Sale of capital assets	14,125	269,750	—	2,225	69,864	—	—	355,964
Total other financing sources (uses)	562,772	(559,275)	—	(863,100)	184,870	—	2,075,294	1,400,561
NET CHANGE IN FUND BALANCES	(130,854)	2,124,105	(1,267,364)	1,786,284	972,162	—	(1,940,771)	1,543,562
FUND BALANCES, beginning of year	29,185,948	19,913,830	12,433,074	30,257,409	4,112,831	—	14,607,483	110,510,575
FUND BALANCES, end of year	\$ 29,055,094	\$ 22,037,935	\$ 11,165,710	\$ 32,043,693	\$ 5,084,993	\$ —	\$ 12,666,712	\$ 112,054,137

BOONE COUNTY, MISSOURI

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES For The Year Ended December 31, 2022

Net change in fund balances -- governmental funds-- statement of revenues, expenditures, and changes in fund balances	\$ 1,543,562
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Amounts reported for governmental activities in the statement of net assets are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets that meet the capitalization threshold is allocated over their estimated useful lives and recorded as depreciation expense. This is the amount by which such capital outlays (\$10,695,018) exceeded depreciation expense (\$5,623,740) in the current period.	5,071,278
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The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, contributed capital assets) is to increase net position.	1,985,389
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Revenues in the statement of activities (net of allowance for uncollectible amounts) that do not provide current financial resources are not reported as revenues in the fund financial statements. This amount represents the extent to which revenues not providing current financial resources in the current fiscal year exceeded revenues not providing current financial resources in the prior fiscal year (which are recognized in the fund financial statements in the current year).	2,004,072
--	-----------

Internal service funds are used by management to charge the cost of building and custodial maintenance and self-insurance to the individual governmental funds. The net income of internal service funds attributable to governmental activities is reported on the statement of activities.	(1,060,056)
--	-------------

Governmental funds report repayment of principal on bonds payable and capital leases as an expenditure. However, repayment of principal is not recognized as an expense in the statement of activities; instead, it reduces the liability in the statement of net position.

Annual principal payments on bonds payable and leases	722,348
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Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues.

This adjustment combines the net changes of the following:

Accrued compensated absences	\$	(12,226)
Accrued interest on bonds		8,103
Premiums on debt issuances, net of amortization		14,150
Pension related amounts including pension expense		(103,826)
		(93,799)

Change in net position -- governmental activities -- statement of activities	\$ <u>10,172,794</u>
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BOONE COUNTY, MISSOURI

STATEMENT OF NET POSITION - PROPRIETARY FUNDS**December 31, 2022**

	Governmental Activities—Internal Service Funds
<hr/>	
ASSETS	
Current assets:	
Investments	\$ 7,002,264
Accrued interest	24,140
Accounts receivable	84,674
Due from other funds	150,199
Total current assets	<hr/> 7,261,277
Noncurrent assets:	
Capital assets, net	132,699
Intangible right to use asset-leases, net	167,315
Lease receivable, net	41,934
Total noncurrent assets	<hr/> 341,948
Total assets	<hr/> 7,603,225
<hr/>	
DEFERRED OUTFLOWS	
Deferred outflows related to other post-employment liability	<hr/> 117,878
<hr/>	
LIABILITIES	
Current liabilities:	
Accounts payable	129,437
Wages payable	30,096
Compensated absences	56,310
Accrued liabilities	3,185
Estimated liability for claims incurred but not paid	<hr/> 116,206
Total current liabilities	<hr/> 335,234
Long-term liabilities:	
Lease payable	173,448
Other post-employment benefit	838,970
Total noncurrent liabilities:	<hr/> 1,012,418
Total liabilities	<hr/> 1,347,652
<hr/>	
DEFERRED INFLOWS	
Deferred inflows, changes in assumptions	76,369
Deferred inflows, leases	40,438
Total deferred inflows:	<hr/> 116,807
<hr/>	
NET POSITION	
Investment in capital assets	300,014
Unrestricted	<hr/> 5,956,630
Total net position	<hr/> \$ 6,256,644 <hr/>

BOONE COUNTY, MISSOURI

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS****For The Year Ended December 31, 2022**

	Governmental Activities—Internal Service Funds
OPERATING REVENUES	
Charges for services	\$ 6,322,356
Fines & Forfeitures	100
Miscellaneous	461,376
Total operating revenues	<u>6,783,832</u>
OPERATING EXPENSES	
Salaries and employee benefits	1,125,121
Supplies, services, and other charges	1,679,674
Claims expense	2,540,112
Professional services	31,400
Administrative fees	1,069,026
Other post-employment benefit expense	12,769
Amortization	22,624
Depreciation	12,598
Total operating expenses	<u>6,493,324</u>
Operating income	<u>290,508</u>
NONOPERATING REVENUES (EXPENSES)	
Insurance proceeds	175,996
Interest expense-leases	(4,910)
Investment income (loss)	(531,054)
Gain/(Loss) on sale of capital assets	1,662
Total nonoperating revenues (expenses)	<u>(358,306)</u>
Income before capital contributions and transfers	<u>(67,798)</u>
Transfers in	34,913
Transfers out	<u>(1,027,171)</u>
Change in net position	(1,060,056)
Net position, beginning of year	<u>7,316,700</u>
Net position, end of year	<u>\$ 6,256,644</u>

BOONE COUNTY, MISSOURI

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
For The Year Ended December 31, 2022

	Governmental Activities—Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 6,539,911
Other operating cash receipts	11,685
Payments to employees	(1,125,426)
Payments to suppliers for goods and services	(5,874,391)
Net cash provided by (used in) operating activities	<u>(448,221)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Operating subsidies and transfers to other funds	(992,258)
Net cash provided by (used in) noncapital financing activities	<u>(992,258)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceeds from sales or trade-ins	4,550
Lease payments	(25,860)
Purchase of capital assets	(31,056)
Insurance proceeds	196,222
Net cash provided by (used in) capital and related financing activities	<u>143,856</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sales and maturities of investments	8,215,433
Purchase of investments	(6,948,150)
Net cash provided by (used in) investing activities	<u>1,267,283</u>
Net increase in cash and cash equivalents	(29,340)
Cash and cash equivalents, beginning of year	29,340
Cash and cash equivalents, end of year	<u><u>\$ —</u></u>

BOONE COUNTY, MISSOURI

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS (Continued)
For The Year Ended December 31, 2022

Reconciliation of operating income (loss) to net cash provided by (used in)

operating activities:

Operating income	\$	290,508
Amortization		22,624
Depreciation		12,598
Changes in deferred outflows related to the other post-employment benefit		12,190
Changes in deferred inflows related to the other post-employment benefit		72,338
Changes in deferred inflows, leases		(6,222)
Change in assets and liabilities:		
Decrease (increase) in receivables		(232,646)
Decrease (increase) in lease receivable		7,032
Increase (decrease) in accounts payable and estimated liability for claims incurred but not paid		(553,788)
Increase (decrease) in wages payable		(4,376)
Increase (decrease) in accrued liabilities		(391)
Increase (decrease) in compensated absences		4,071
Increase (decrease) in unearned revenue		(400)
Increase (decrease) in other post-employment benefit		(71,759)
Net cash provided by (used in) operating activities	\$	<u><u>(448,221)</u></u>

Noncash investing, capital, and financing activities:

Net appreciation (depreciation) in value of investments reported at fair value (not classified as cash equivalents)	\$	<u><u>(535,970)</u></u>
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BOONE COUNTY, MISSOURI

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
December 31, 2022

	Pension Trust Fund	Private-Purpose Trust Funds	Custodial Funds	Custodial Investment Funds
ASSETS				
Cash and cash equivalents	\$ —	\$ —	\$ 150,222,094	\$ —
Receivables:				
Accrued interest	—	261	906	118,927
Accounts receivable	—	—	755,718	—
Commissions receivable	—	—	435,204	—
Property taxes receivable	—	—	35,474,426	—
Total receivables	—	261	36,666,254	118,927
Investments:				
U.S. Government and agency securities	—	79,828	1,341,252	39,149,690
Money market mutual funds	4,036,385	—	—	—
Total investments	4,036,385	79,828	1,341,252	39,149,690
Total assets	\$ 4,036,385	\$ 80,089	\$ 188,229,600	\$ 39,268,617
LIABILITIES				
Accounts payable	—	—	131,783	—
Due to other political subdivisions	—	—	157,607,174	—
Due to others	—	—	6,974,324	—
Deferred property tax revenue	—	—	6,079,205	—
Total liabilities	—	—	170,792,486	—
NET POSITION:				
Restricted for:				
Pensions	4,036,385	—	—	—
Pool participants	—	80,089	—	39,268,617
Individuals, organizations and other governments	—	—	17,437,114	—
Total net position	\$ 4,036,385	\$ 80,089	\$ 17,437,114	\$ 39,268,617

BOONE COUNTY, MISSOURI

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For The Year Ended December 31, 2022**

	Pension Trust Fund	Private-Purpose Trust Funds	Custodial Funds	Custodial Investment Funds
ADDITIONS				
Contributions:				
Employer	\$ 217,759	\$ —	\$ —	\$ —
Other	—	—	9,135,094	—
Total contributions	217,759	—	9,135,094	—
Investment earnings:				
Net increase (decrease) in fair value of investments	(1,167,744)	(6,436)	(34,769)	(3,303,239)
Interest	—	874	267,138	433,796
Net increase (decrease) in investment earnings	(1,167,744)	(5,562)	232,369	(2,869,443)
Collections for other entities:				
Property tax collections	—	—	284,911,577	13,459,339
Fees - statutory and other	—	—	10,081,305	—
Miscellaneous collections	—	—	1,461,926	5,828,393
Net increase in collections for other entities	—	—	296,454,808	19,287,732
Total additions	(949,985)	(5,562)	305,822,271	16,418,289
DEDUCTIONS				
Benefits paid to participants or beneficiaries	436,517	—	—	—
Distributions	—	—	302,688,304	18,769,939
Scholarships	—	255	—	—
Supplies, services and other charges	—	6,114	—	—
Total deductions	436,517	6,369	302,688,304	18,769,939
Change in net position	(1,386,502)	(11,931)	3,133,967	(2,351,650)
NET POSITION, beginning of year	5,422,887	92,020	14,303,147	41,620,267
NET POSITION , end of year	\$ 4,036,385	\$ 80,089	\$ 17,437,114	\$ 39,268,617

BOONE COUNTY, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2022

(1) Summary Of Significant Accounting Policies

Boone County, Missouri (the County) is a first-class County, effective January 1, 1991, governed by a County commission comprised of a northern district commissioner, southern district commissioner, and presiding commissioner. Elected officials are responsible for the operations of certain County offices, including the assessor, collector, treasurer, clerk, auditor, sheriff, public administrator, prosecuting attorney and recorder offices, and the circuit court with its various divisions.

The accounting policies and financial reporting practices of the County conform to U.S. generally accepted accounting principles (GAAP) applicable to governmental entities. The following is a summary of the more significant policies:

(a) *Reporting Entity*

The County's financial reporting entity has been determined in accordance with governmental accounting standards for defining the reporting entity and identifying entities to be included in its basic financial statements. These standards identify the County's financial accountability for potential component units as the primary, but not only, criteria for inclusion. The County is financially accountable if it appoints a voting majority of a potential component unit governing body and is able to impose its will on that potential component unit, or there is a potential for the potential component unit to provide specific financial benefits to or impose specific financial burdens on the County. The County's financial reporting entity consists of Boone County, Missouri (the primary government). The County does not have any component units.

Related Organizations

The County Commissioners also are responsible for appointing the members of Boone County Group Homes and Family Support, the Board of Trustees of the Boone County Regional Sewer District, the Industrial Development Authority, the Boone County Library Board, and the Boone County Mental Health Board of Trustees. The County's accountability for these organizations does not extend beyond making the appointments. Thus, these organizations are not component units of the County, and accordingly, no financial data for these organizations are included in the County's basic financial statements.

(b) *Government-Wide And Fund Financial Statements*

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. The effect of interfund activity has been removed from these statements. The County's nonfiduciary activities consist entirely of governmental activities, which normally are supported by taxes and intergovernmental revenues. The County has no business-type activities that rely to a significant extent on charges for services from external parties.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges for services to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes, unrestricted interest earnings, gains, and other miscellaneous revenues not properly included among program revenues are reported instead as general revenues.

Following the government-wide financial statements are separate financial statements for governmental funds, proprietary funds, and fiduciary funds. Fiduciary activities are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are reported in one column labeled "Nonmajor Governmental Funds." The total fund balances for all governmental funds is reconciled to total net position for governmental activities as shown on the statement of net position. The net change in fund balance for all governmental funds is reconciled to the total change in net position as shown on the statement of activities in the government-wide statements. Additionally, the County has ten internal service funds (governmental activities): self-insured health plan, self-insured dental plan, self-insured workers' compensation, self-insured worker's compensation loss control, facilities and grounds, building and grounds capital repair and replacement fund, utilities fund, family health center capital repair and replacement, health department capital repair and replacement, and public works capital repair and replacement. All internal service fund activity is combined into a single column on the proprietary fund statements since major fund reporting requirements do not apply to internal service funds.

The fund financial statements of the County are organized on the basis of funds, each of which is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, fund balances/net position, revenues and expenditures, or expenses. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The following funds are reported by the County:

Governmental Funds

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the County's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The following are the County's major governmental funds:

General Fund - The general fund is the general operating fund of the County. All general tax revenues and other receipts not allocated by law or contractual agreement to another fund are accounted for in this fund. This fund provides for general operating expenditures, fixed charges, and the capital improvement costs not paid through other funds.

Road And Bridge Fund - The road and bridge fund is a special revenue fund used to account for the operations of the public works department. Financing is primarily provided by a one-half cent sales tax, revenue from the State of Missouri, and property taxes.

Community Children's Services Fund - The community children's services fund is a special revenue fund financed by a one-quarter cent sales tax for purposes described in RSMo 210-8691 including counseling, family support, and temporary residential services to persons nineteen years of age or less.

911/Emergency Management Sales Tax Fund - The 911/emergency management sales tax fund is a special revenue fund financed by a three-eighths cent sales tax for County-wide joint communications and dispatch center and for the funding of emergency management services.

Law Enforcement Services Fund - The law enforcement services fund is a special revenue fund financed by a one-eighth cent sales tax for public safety and judicial services.

Recovery Act Stimulus Fund - The Recovery Act stimulus fund is a special revenue fund financed by funds received pursuant to the CARES Act and Coronavirus State and Local Fiscal Recovery Funds program, a part of the American Rescue Plan and are to be utilized for expenditures related to the COVID-19 pandemic.

The other governmental funds of the County are considered nonmajor and are reported as nonmajor governmental funds within these financial statements. Nonmajor governmental funds include special revenue funds that account for the proceeds of specific revenue sources that are legally restricted, or committed through local policy, to expenditures for specific purposes; debt service funds that account for the accumulation of resources for, and repayment of, general obligation long-term debt principal, interest, and related costs; and capital projects funds that account for financial resources used for the acquisition or construction of major capital facilities.

Proprietary Funds

Proprietary funds are used to account for activities that are similar to those found in the private sector. The measurement focus is on economic resources.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The following are the County's proprietary funds:

Internal Service Funds - Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost-reimbursement basis. The following internal service funds have been established: self-insured health plan fund, self-insured dental plan fund, self-insured workers' compensation fund, facilities and grounds fund, building and grounds capital repair and replacement fund, utilities fund, family health center capital repair and replacement fund, health department capital repair and replacement fund, public works repair and replacement fund and ECC capital repair and replacement fund. The self-insured health plan fund accounts for operations of the self-insured health plan for County employees. The self-insured dental plan fund accounts for operations of the self-insured dental plan for County employees. The self-insured workers' compensation funds account for operations of the self-insured workers' compensation plan for County employees. The facilities and grounds fund accounts for the operations of the facilities maintenance and housekeeping departments. The buildings and grounds capital repair and replacement fund provides for the accumulation of resources to be used for major repairs and replacements for County-owned buildings. The utilities fund accounts for building utilities for the Government Center, the Johnson Building, the Courthouse and the Boone County Annex. The Family Health Center Capital Repair and Replacement Fund and the Health Department Capital Repair and Replacement Fund account for the accumulation of resources to be used for major repairs to the health facility. The public works capital repair and replacement fund accounts for the accumulation of resources to be used for major repairs to the County's road and bridge maintenance operations facilities. The ECC capital repair and replacement fund accounts for the accumulation of resources to be used for major repairs and replacements for the 911 facility.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, or other governmental units.

The following are the County's fiduciary funds:

Pension Trust Fund - The pension trust fund accounts for the plan net position of the Boone County Matching Pension Plan, a defined contribution plan under Internal Revenue Code (IRC) Section 401(a) for which the assets are held by the County in a trustee capacity. The pension trust fund is accounted for and reported similar to a proprietary fund.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Private Purpose Trust Funds - The private-purpose trust funds are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments. Private-purpose trust funds are accounted for and reported similar to a proprietary fund. Three private-purpose trust funds have been established: the George Spencer Trust Fund, which was established to award academic scholarships from the interest earned, the Union Cemetery Trust Fund, which was established to fund the maintenance of the Union Cemetery, and the Rocky Fork Cemetery Trust Fund, which was established to fund the maintenance of the Rocky Fork Cemetery.

Custodial Funds - Custodial funds are used to account for moneys and properties held by the County as a custodian, or agent for individuals, for other governmental units, or for private organizations. Custodial investment funds are used to account for moneys held by the County as a custodian or agent for individuals, for other governmental units, or for private organizations, for the purposes of investing in an external investment pool that are not held in a trust. The custodial funds are accounted for on the full accrual basis of accounting and use the economic resources measurement focus.

(c) ***Basis Of Accounting***

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the basic financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and accrual basis of accounting, as are the financial statements of the proprietary fund, custodial funds, pension trust fund, and the private-purpose trust fund. Fiduciary funds are accounted for using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements have been met.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating expenses for the internal service funds consist of the cost of providing services to other County funds, and operating revenues consist of the charges to other County funds for these services. Investment income and gains or losses on disposals of capital items are considered nonoperating.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Under the modified accrual basis of accounting, revenues are recorded when both measurable and available. The term “available” is defined as collectible within the current period or soon enough thereafter to be used to pay the liabilities of the current period. For the County, available is defined as expected to be received within 60 days of fiscal year end, except for government grants, which is within 270 days of fiscal year end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due (i.e. matured).

GASB Statement No. 33 groups nonexchange transactions into the following four classes, based upon their principal characteristics: derived tax revenues, imposed nonexchange revenues, government mandated nonexchange transactions and voluntary nonexchange transactions.

The County recognizes assets from derived tax revenue transactions (such as sales taxes) in the period when the underlying exchange transaction on which the tax is imposed occurs or when the assets are received, whichever occurs first. Revenues are recognized, net of estimated refunds and estimated uncollectible amounts, in the same period that the assets are recognized, provided that the underlying exchange transaction has occurred. Resources received in advance are reported as deferred inflows of resources until the period of the exchange.

The County recognizes assets from imposed nonexchange revenue transactions (such as property taxes, licenses and permits, and fines and forfeitures) in the period when an enforceable legal claim to the assets arises or when the resources are received, whichever occurs first. Revenues are recognized in the period when the resources are required to be used for the first period that use is permitted. The County recognizes revenues from property taxes, net of refunds and estimated uncollectible amounts, in the period for which the taxes are levied.

Intergovernmental revenues, representing grants and assistance received from other governmental units, are generally recognized as revenues in the period when all eligibility requirements, as defined by GASB Statement No. 33, have been met. Any resources received before eligibility requirements (other than time requirements) are met are reported as unearned revenues. Any resources received before time requirements are met are reported as deferred inflows of resources.

Charges for services in the governmental funds, which are exchange transactions and are, therefore, not subject to the provisions of GASB Statement No. 33, are recognized as revenues when received in cash because they are generally not measurable until actually received.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first and then unrestricted resources, as they are needed.

For the pension trust funds, under the accrual basis of accounting, contributions are recognized in the period in which the contributions are due and benefits are recognized when they become due and payable.

(d) *Cash And Investments*

The County Collector holds cash and investments for short-term purposes within fiduciary funds. The County Treasurer maintains a cash and investment pool that is available for use by all other funds except the pension trust fund. Within the financial statements, income from investments associated with one fund is not assigned to another fund for other than legal or contractual reasons. In addition, cash and investments are separately maintained by County court officials and third-party trustee and fiscal agents.

Investments are recorded at fair value. Fair values for investments are determined as explained in Note 2(e).

(e) *Inventories*

Purchases of materials and supplies in the governmental funds are charged to expenditures as incurred. Amounts of inventories are immaterial.

(f) *Capital Assets*

Capital assets, which include buildings, improvements, equipment, infrastructure assets (e.g., roads, drainage structures and similar items) and works of art, are reported in the governmental activities column in the government-wide financial statements, net of accumulated depreciation. Capital assets also are recorded in the proprietary fund financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of one year with an initial, individual cost of \$10,000 or more, infrastructure with a cost of \$50,000 or more, internally developed software with a cost of \$20,000 or more, and all land and land improvements.

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Depreciation, including depreciation recognized on assets acquired through government grants and other aid, is computed on the straight-line method over the estimated useful lives of the various classes of assets. The estimated useful lives of depreciable capital assets are as follows:

	<u>Years</u>
Buildings and improvements	5 to 50
Vehicles and equipment	4 to 7
Furniture and fixtures	3 to 4
Infrastructure	10 to 75

(g) *Leasing Arrangements*

For arrangements where the County is a lessee, a lease liability and a right of use (RTU) intangible asset are recognized at the commencement of the lease term. RTU assets represent the County's right to use an underlying assets for the lease term and lease liabilities represent the County's obligation to make lease payments arising from the lease. RTU assets and lease liabilities are recognized at the lease commencement date based on the estimated present value of lease payments over the lease term.

For fund statements, an expenditure and other financing source will be reported in the period the lease is initially recognized. The expenditure and other financing source should be measured as noted in the previous paragraph. Subsequent governmental fund lease payments are accounted for consistent with principles of debt service payments on long-term debt.

For government-wide and fund statements, for arrangements in which the County is the lessor, a lease receivable and a deferred inflow of resources is recognized at the commencement of the lease term. The lease receivable is measured at the present value of lease payments expected to be received during the lease term. The deferred inflows of resources should be measured at the value of the lease receivable plus any payments received at or before the commencement of the lease term that relate to future periods.

Key estimates and judgment related to leases include how the County determines (1) the discount rate used to discount the expected lease payments to present value, (2) lease term and (3) lease payments. The County uses an estimated incremental borrowing rate that represents the rate at which it would borrow funds to calculate the present value of lease payments when the rate implicit in the lease is not known. The County includes lease extension and termination options in the lease term if, after considering relevant economic factors, it is reasonably certain the County will exercise the option. The County has elected to combine lease and nonlease components for all lease contracts and also has not recognized RTU assets and lease liabilities for lease with terms for 12 months or less.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(h) *Restricted Assets*

Restricted assets, comprised of cash and cash equivalents and investments, represent those funds that are restricted as to use either at the time of receipt, by action of a governing body, or by legal requirement. At December 31, 2022, the County's restricted assets represent assets restricted by bond agreements as to their use and the pledged security for the self-insured workers' compensation plan.

(i) *Deferred Outflows Of Resources*

In addition to assets, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net assets that applies to a future period or periods and so will not be recognized as an outflow of resources until then. On the government-wide statement of net position, deferred outflows include contributions to the CERF retirement plan, which will be recognized in 2023. Deferred outflows also include the County's proportionate share of the collective deferred outflows of resources for the CERF retirement plan, which include differences between expected and actual experience, net differences between projected and actual investment earnings, changes in assumptions, and the change in the County's proportionate share of contributions. These amounts will be amortized over the remaining estimated service life for plan participants (for differences between expected and actual experience, changes in assumptions and change in proportional share) or over a closed five year period (for differences between expected and actual investment earnings).

(j) *Deferred Inflows Of Resources*

In addition to liabilities, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net assets that applies to a future period or periods and so will not be recognized as an inflow of resources until then. Deferred inflows on the government-wide statement of net position include the County's proportionate share of the collective deferred inflows of resources of the CERF retirement plan, which includes differences between expected and actual experience. These will be amortized over the remaining estimated service life for plan participants. Deferred inflows also include changes in assumptions related to the County's other post-employment benefit plan. Finally, deferred inflows include future lease payments not yet recognized as revenue for arrangements where the County is the lessor.

On the modified accrual basis of accounting, the County has recorded certain receivables where the related revenue is unavailable. Unavailable revenues have been reported as deferred inflows of resources on the governmental fund balance sheet.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(k) Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's retirement plan and additions to/deductions from the plan's fiduciary net position have been determined on the same basis they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

(l) Fund Balance/Net Position

Fund balance for governmental funds is required to be reported in classifications that comprise a hierarchy that is primarily based on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- *Nonspendable Fund Balance* - Includes amounts not in spendable form, such as inventory or prepaids, or amounts required to be maintained intact legally or contractually.
- *Restricted Fund Balance* - Includes amounts constrained for a specific purpose by external parties (e.g. Debt Service, Capital Projects, State and Federal Grant Funds) and amounts imposed by law through constitutional provisions or enabling legislation.
- *Committed Fund Balance* - Includes amounts constrained for a specific purpose by a government using its highest level of decision-making authority. Fund Balance of the County may be committed for a specific purpose by resolution of the County Commission. Amendments or modifications of the committed fund balance must also be approved by the same formal action of the Commission.
- *Assigned Fund Balance* - Includes general fund amounts intended for a specific purpose by the County Commission or the County Auditor or by a committee or official that has been delegated authority from the County Commission by resolution of the Commission to assign amounts. The County's assigned fund balance includes the residual balance for amounts accounted for in special revenue funds.
- *Unassigned Fund Balance* - The general fund is the only fund that reports an unassigned fund balance, which equals the residual value of the fund. In funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed or assigned to those purposes, a negative unassigned fund balance will be reported in that fund.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly, unassigned fund balance.

In the government-wide financial statements net position is classified as follows:

- *Net investment in capital assets* - the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction, or improvement of those assets.
- *Restricted for specific purposes* - the components of net position that reports the difference between assets, deferred outflows, liabilities and deferred inflows of the certain programs that consists of net position with constraints placed on their use by either external parties and/or enabling legislation.
- *Unrestricted* - the difference between the assets and liabilities that are not reported in net investment in capital assets or net position restricted for specific purposes.

(m) *Encumbrances*

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the appropriation, is utilized in the governmental funds. Prior year encumbrances are accounted for in designated accounts within each respective fund and are not added to the subsequent year's budget.

(n) *Long-Term Liabilities And Amortization*

In government-wide financial statements, bond premiums are recorded as an addition to the debt obligation and amortized over the life of the related bonds and bond issuance costs are recorded as an expense during the period the debt is issued.

In the fund financial statements, governmental funds recognize bond premiums, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(o) *Compensated Absences*

Under terms of the County's personnel policies, employees are granted vacation and sick leave in varying amounts. County employees are allowed to carry their total accrued vacation leave balance up to an established cap. Amounts in excess of this cap are converted to sick leave. However, in the event of termination, County employees are only paid for accrued vacation leave up to a maximum of three times their annual accrual of vacation leave. Employees are not paid for accumulated sick leave upon termination. The vacation earned by County employees, subject to the aforementioned maximum, has been recorded as a long-term liability in the government-wide financial statements. A liability for compensated absences is recorded within the fund financial statements only to the extent that this liability has matured. Compensated absences are typically liquidated from the fund that pays the salary and benefits for the employee.

(p) *Interfund Transactions*

In the fund financial statements, the County has the following types of transactions amongst funds:

Transfers

Legally authorized transfers are reported when incurred as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund.

Interfund Services Provided/Used

Charges for services rendered by one fund to another are recognized as revenues (interfund services provided) of the recipient fund and expenditures or expenses (interfund services used) of the disbursing fund. These transactions are recorded as interfund services because they would be treated as revenues and expenditures or expenses if they involved organizations external to the County.

Transfers are eliminated within the government-wide statement of activities.

(q) *Statement Of Cash Flows*

For the purpose of the statement of cash flows, cash and cash equivalents are defined as cash and all highly liquid investments (including restricted assets) with a maturity of three months or less at the date of purchase.

(r) *Use Of Estimates*

The preparation of basic financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenue, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(2) Cash And Investments

The County Treasurer holds pooled cash deposits and investments for governmental, fiduciary, and proprietary funds. Pooled investments consist of moneys not needed for current operations. The County Treasurer's cash and investments are governed by legal restrictions dictated by state statute and investment policies adopted by the County Commission. Longer-term funds, including employee's pension trust mutual funds and debt service money market mutual funds, are invested outside of the County Treasurer's pooled investments.

The County Collector holds cash and investments for short-term purposes within fiduciary funds. The County Collector's cash and investments are governed by legal restrictions dictated in state statute.

All County moneys are deposited in FDIC-insured banks located within the State of Missouri, and all deposits are fully insured or collateralized.

The County is authorized to invest in the following:

- a. United States Treasury Securities;
- b. United States Agency Securities, including coupon and zero coupon securities, discount notes, callable securities, step-up securities, floating rate securities, and mortgage backed securities;
- c. Repurchase agreements;
- d. Collateralized public deposit accounts (certificates of deposit);
- e. Banker's acceptance and
- f. Commercial paper.

Investments are recorded at fair value. Fair value for investments is determined by closing market prices at year end as reported by the County's safekeeping institutions. Certificates of deposit are defined as investments in the financial statements; however, they are described as cash deposits for the custodial risk disclosure. In addition, debt service money market mutual funds are classified as cash and cash equivalents on the statement of net position but as investments for risk disclosure. All other cash and cash equivalents are not included in the investment risk disclosures.

BOONE COUNTY, MISSOURINotes To Basic Financial Statements (*Continued*)

As of December 31, 2022, the County had the following investments:

Investments	
Investment Type	Fair Value
Certificates of Deposit	\$ 4,138,544
U.S. Treasuries	30,111,300
U.S. Agencies:	
Federal Home Loan Bank	67,292,830
Federal National Mortgage Association	8,252,600
Federal Farm Credit Bank	37,514,200
Federal Home Loan Mortgage Corporation	17,319,800
Pension Trust Fund Mutual Funds	4,036,385
	<u><u>\$ 168,665,659</u></u>

(a) Interest Rate Risk

Interest rate risk is the risk that the fair value of investments will be adversely affected by a change in interest rates. The County's policies provide that the County seeks to minimize the risk that the fair value of securities in its portfolio will decrease due to changes in general interest rates by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. Additionally, the County primarily invests operating funds in shorter-term securities. Investments with call options are assumed to mature on the call date for interest rate risk disclosures.

As of December 31, 2022, the County's investments had the following maturities, excluding pension trust and debt service money market funds, totaling \$4,036,385:

Investment Maturities (In Years)			
Investment Type	Fair Value	Less Than One	1-5
Certificates of Deposit	\$ 4,138,544	\$ 1,000,000	\$ 3,138,544
U.S. Treasury Notes	30,111,300	—	30,111,300
U.S. Agencies:			
Federal Home Loan Bank	67,292,830	1,981,000	65,311,830
Federal National Mortgage Association	8,252,600	1,945,600	6,307,000
Federal Farm Credit Bank	37,514,200	3,919,200	33,595,000
Federal Home Loan Mortgage Corporation	17,319,800	—	17,319,800
	<u><u>\$ 164,629,274</u></u>	<u><u>\$ 8,845,800</u></u>	<u><u>\$ 155,783,474</u></u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(b) Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is measured using credit quality ratings of investments in debt securities as described by nationally recognized rating agencies such as Moody's Investor Services.

The County's investment policy provides that the County will minimize credit risk by pre-qualifying the financial institutions, brokers/dealers, intermediaries, and advisors with which the County will do business, as well as through diversifying its portfolio in order to minimize potential losses on individual securities. In addition, the County's investment policy states for other fixed income debt issued by commercial enterprises must receive the highest letter and numeral ranking by at least one nationally recognized statistical rating organization.

The County's debt investments (excluding securities totaling \$4,036,385) were rated as follows by Moody's Investor Services as of December 31, 2022:

Investment Rating	Investment Fair Value
Aaa	\$ 156,569,830
P-1	3,138,548
Unrated	4,920,896
	<u>\$ 164,629,274</u>

(c) Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of a counterparty, the County will not be able to recover the value of the investments, collateral securities, or deposits that are in the possession of the counterparty. The County's policies require that deposits be covered by adequate pledge collateral. In order to anticipate market changes and provide a level of security for all funds, the market value (including accrued interest) of the collateral should be at least 102%.

The County's policies further provide that all securities that serve as collateral against the deposits of a depository institution must be safely maintained at a nonaffiliated custodial facility. Depository institutions pledging collateral against deposits must, in conjunction with the custodial agent, furnish the necessary custodial receipts within five business dates from the settlement date. The County shall have a depository contract and pledge agreement with each safekeeping bank that complies with the Financial Institutions, Reform, Recovery, and Enforcement Act of 1989 (FIRREA). This will ensure that the County's security interest in collateral pledged to secure deposits is enforceable against the receivables of a failed financial institution.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

At December 31, 2022, all County investments and all collateral securities pledged against County deposits are held by the counterparty's trust department or agent in the County's name.

(d) Concentration Of Credit Risk

The County's policies provide that investments shall be diversified to minimize the risk of loss resulting from over-concentration of assets in a specific maturity, specific issuer, or specific class of securities. The County's policies further provide that, with the exception of U.S. Treasury Securities, U.S. Government Agency Securities, and collateralized repurchase agreements, no more than 30% of the County's total investment portfolio will be invested with a single security type.

At December 31, 2022, the concentration of the County's investments was as follows:

	Percentage	Fair Value
Certificates of Deposit	2.5%	\$ 4,138,544
U.S. Treasuries	17.9%	30,111,300
U.S. Agencies:		
Federal Home Loan Bank	39.9%	67,292,830
Federal National Mortgage Association	4.9%	8,252,600
Federal Farm Credit Bank	22.2%	37,514,200
Federal Home Loan Mortgage Corporation	10.3%	17,319,800
Pension Trust Fund Mutual Funds	2.3%	4,036,385
	100.0%	\$ 168,665,659

Investments are included within the County's accompanying statement of net position as of December 31, 2022 as follows:

	Government-Wide Statement Of Net Position	Fiduciary Statement Of Net Position	Total
Investments	\$ 124,058,504	\$ 44,607,155	\$ 168,665,659

(e) Fair Value

The County categorizes its fair value measurements within the fair value hierarchy established by GASB Statement No. 72. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The County has the following recurring fair value measurements as of December 31, 2022:

- U.S. Treasury Notes of \$30,111,300 valued using a matrix pricing model (Level 2 inputs).
- U.S. Agencies of \$130,379,430 valued using a matrix pricing model (Level 2 inputs).
- Mutual Funds of \$4,036,385 valued using quoted market prices in active markets (Level 1 inputs).

(3) Property Tax

The County's property tax is levied by September 20 of each year based on the assessed value listed for all property located in the County and appropriate taxing districts as of January 1 of that year. Property taxes are due by December 31 following the levy date. Taxes become delinquent if not paid by February and a lien is placed on the property as of March 1 if the delinquent taxes are not paid. Assessed values are established by the County Assessor, subject to review by the Board of Equalization.

Property taxes levied for 2022, which are intended to finance the budgeted expenditures for the fiscal year 2022, are recorded as receivables, net of estimated uncollectibles. Property taxes that have been billed and are expected to be collected before March 1 of the subsequent year are recognized as revenues in the current year within the governmental fund financial statements. Property taxes expected to be collected after March 1 have been recorded as property taxes receivable and deferred inflows of resources within the governmental fund financial statements. All property taxes billed are recognized as revenue on the government-wide statements, regardless of when they are expected to be collected.

The County is permitted by Missouri State statutes to levy taxes for various purposes. The following schedule presents the maximum allowable County-wide tax levies and the County's actual levy for 2022:

Purpose	Per \$100 Of Assessed Valuation	
	Maximum Levy Allowed By Law (a)	County's Levy 2022
General, other than payment of principal and interest on long-term debt	0.3082	0.1200
Road and bridge (excluding special road districts)	0.2616	0.0500
Group Homes	0.1120	0.1120
Combined County-wide tax rate (noncommercial and commercial)		0.2820
County-wide surtax on commercial property (Class III)	0.6100	0.6100

- (a) Missouri State statutes require the County to reduce its property tax levy (levies) in an amount sufficient to decrease the total property taxes it expects to collect in a year by not less than 50% of the amount of general revenue sales taxes received by the County.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

In addition to the tax levies described above, various independent taxing districts within the County, including school, County, library, fire, special road, and levee districts, levy a tax that is collected by the County Collector. The property tax collections resulting from these levies are disbursed by the County to the appropriate taxing districts.

Property taxes receivable are net of an allowance for uncollectible receivables of \$19,885 in the general fund and \$8,298 in the road and bridge fund.

(4) Intergovernmental Revenue And Receivables

Intergovernmental revenue for governmental funds for fiscal year 2022 consisted of the following:

	General Fund	Road And Bridge Fund	Community Children's Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	Recovery Act Stimulus Fund	Other Governmental Funds	Total Governmental Funds
Federal	\$ 1,006,918	\$ 260,153	\$ —	\$ 187,449	\$ —	\$ 268,610	\$ 82,990	\$ 1,806,120
State	1,547,572	2,208,900	45,238	—	—	—	368,107	4,169,817
Local	220,559	—	—	—	—	—	—	220,559
Total intergovernmental revenue	\$ 2,775,049	\$ 2,469,053	\$ 45,238	\$ 187,449	\$ —	\$ 268,610	\$ 451,097	\$ 6,196,496

Within the fund financial statements, amounts due from other governments at December 31, 2022 include the following:

	General Fund	Road And Bridge Fund	Community Children's Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	Other Governmental Funds	Total Governmental Funds
Federal	\$ 171,724	\$ 73,212	\$ 9	\$ 39,506	\$ 4	\$ 15,227	\$ 299,682
State	256,789	201,088	—	—	—	500	458,377
Local	25,629	—	—	—	—	—	25,629
Total due from other governments	\$ 454,142	\$ 274,300	\$ 9	\$ 39,506	\$ 4	\$ 15,727	\$ 783,688

(5) Interfund Balances

Interfund balances are the result of services provided by one fund to another fund and are expected to be repaid during the fiscal year ended December 31, 2022.

Interfund receivable and payable balances at December 31, 2022 are as follows:

Due To:	Due From:			Total
	General Fund	Road & Bridge Fund	Internal Service Funds	
Community Children's Services Fund	\$ 13,886	\$ —	\$ —	\$ 13,886
Road and Bridge Fund	—	—	150,199	150,199
Other Governmental Funds—Nonmajor	167,126	58	—	167,184
	<u>\$ 181,012</u>	<u>\$ 58</u>	<u>\$ 150,199</u>	<u>\$ 331,269</u>

BOONE COUNTY, MISSOURINotes To Basic Financial Statements *(Continued)*

Loans receivable and payable between funds at December 31, 2022 are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General fund	Nonmajor governmental funds	<u><u>\$ 60,042</u></u>

Interfund loans were used to cover short-term liquidity due to changes in fair value adjustments.

(6) Interfund Transfers

Transfers between funds of the County for the year ended December 31, 2022 were as follows:

<u>Transfer Out:</u>	<u>Transfer In:</u>					<u>Total</u>
	<u>General Fund</u>	<u>Road And Bridge Fund</u>	<u>911/Emergency Management Sales Tax Fund</u>	<u>Governmental Funds - Nonmajor</u>	<u>Other Funds - Internal Service Funds</u>	
General Fund	\$ —	\$ —	\$ —	\$ 12,000	\$ —	\$ 12,000
Road and Bridge Fund	—	—	—	1,200,000	—	1,200,000
911/Emergency Management	—	—	—	867,962	—	867,962
Other Governmental Funds -	45,742	—	—	—	—	45,742
Internal Service Funds	468,569	367,609	115,006	41,074	34,913	1,027,171
	<u>\$ 514,311</u>	<u>\$ 367,609</u>	<u>\$ 115,006</u>	<u>\$ 2,121,036</u>	<u>\$ 34,913</u>	<u>\$ 3,152,875</u>

Interfund transfers were used to move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them.

BOONE COUNTY, MISSOURINotes To Basic Financial Statements *(Continued)***(7) Capital Assets**

The following is a summary of changes in capital assets for the year ended December 31, 2022:

	Balance January 1, 2022	Additions	Deletions	Transfers	Balance December 31, 2022
Governmental activities:					
Capital assets not being depreciated:					
Land	\$ 7,168,333	\$ —	\$ —	\$ —	\$ 7,168,333
Land - infrastructure	10,742,036	245,014	(10,082)	—	10,976,968
Construction in progress	1,182,673	4,421,784	—	(708,178)	4,896,279
Construction in progress - intangibles	15,355	36,783	(14,358)	—	37,780
Construction in progress - infrastructure	67,674	1,765,397	—	(1,779,504)	53,567
Works of art	131,228	—	(6,000)	—	125,228
Total capital assets not being depreciated	19,307,299	6,468,978	(30,440)	(2,487,682)	23,258,155
Capital assets being depreciated:					
Buildings and improvements	64,676,763	406,369	—	—	65,083,132
Vehicles and equipment	18,282,912	3,071,391	(1,187,805)	708,178	20,874,676
Office furniture and equipment	7,551,628	102,047	(67,413)	—	7,586,262
Infrastructure	118,227,771	3,037,952	(450,412)	1,779,504	122,594,815
Total capital assets being depreciated	208,739,074	6,617,759	(1,705,630)	2,487,682	216,138,885
Less accumulated depreciation for:					
Buildings and improvements	20,334,398	1,285,857	—	—	21,620,255
Vehicles and equipment	9,398,113	1,297,894	(911,493)	—	9,784,514
Office furniture and equipment	5,805,570	506,950	(67,414)	—	6,245,106
Infrastructure	87,488,168	2,489,251	(378,999)	—	89,598,420
Total accumulated depreciation	123,026,249	5,579,952	(1,357,906)	—	127,248,295
Total capital assets being depreciated, net	85,712,825	1,037,807	(347,724)	2,487,682	88,890,590
Total capital assets, net	105,020,124	7,506,785	(378,164)	—	112,148,745
Intangible right to use leases being amortized:					
Building leases	602,370	—	—	—	602,370
Land leases	235,187	—	—	—	235,187
Total intangible right to use leases being amortized	837,557	—	—	—	837,557
Less accumulated amortization for:					
Building leases	105,533	56,385	—	—	161,918
Land leases	45,248	22,625	—	—	67,873
Total accumulated amortization	150,781	79,010	—	—	229,791
Total intangible right to use leases being amortized, net	686,776	(79,010)	—	—	607,766
Governmental activities capital assets & leases, net	\$ 105,706,900	\$ 7,427,775	\$ (378,164)	\$ —	\$ 112,756,511

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

Within the statement of activities, depreciation and amortization expense is charged to the following functions:

	Depreciation Expense	Amortization Expense	Total
Policy and administration	\$ 613,341	\$ —	\$ 613,341
Public safety and judicial services	1,739,964	56,385	1,796,349
Environment, public buildings and infrastructure	3,214,049	—	3,214,049
Internal service funds	12,598	22,625	35,223
	<u>\$ 5,579,952</u>	<u>\$ 79,010</u>	<u>\$ 5,658,962</u>

(8) Leases

Lessee

The County has entered into lease arrangements for four radio tower sites and two parking lot spaces. The lease contracts expire at various dates through 2040, assuming that all renewal options are exercised by the County. The right to use assets are intangible assets and are recorded in capital assets as building and land leases as noted in Footnote 7. During 2022, the County paid \$78,048 in lease payments.

The following represents of future minimum lease payments required under the lease arrangements as of December 31:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 68,193	\$ 16,478	\$ 84,671
2024	71,806	14,624	86,430
2025	75,119	12,673	87,792
2026	67,021	10,706	77,727
2027	51,405	9,135	60,540
2028 - 2032	136,769	31,807	168,576
2033 - 2037	105,787	17,501	123,288
2038 - 2040	75,330	2,993	78,323
	<u>\$ 651,430</u>	<u>\$ 115,917</u>	<u>\$ 767,347</u>

Lessor

The County has entered into three arrangements to lease buildings owned by the County to various agencies. The lease contracts expire at various dates through 2029, assuming that all renewal options are exercised by the lessee. During 2022, County received \$95,298 in lease revenue.

BOONE COUNTY, MISSOURINotes To Basic Financial Statements *(Continued)*

The following is an analysis of future minimum lease revenue due under the lease agreements:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 81,877	\$ 15,185	\$ 97,062
2024	85,909	12,959	98,868
2025	90,081	10,623	100,704
2026	94,405	8,171	102,576
2027	98,882	5,608	104,490
2028 - 2029	156,819	3,334	160,153
	<u>\$ 607,973</u>	<u>\$ 55,880</u>	<u>\$ 663,853</u>

(9) Long-Term Liabilities

Following is a summary of the changes in long-term liabilities for the year ended December 31, 2022:

	Balance January 1, 2022	Additions	Deletions	Balance December 31, 2022	Due Within One Year
General obligation bonds payable	\$ 918,217	\$ —	\$ (83,582)	\$ 834,635	\$ 85,051
Special obligation bonds payable	9,350,000	—	(595,000)	8,755,000	615,000
Unamortized premiums	183,950	—	(14,150)	169,800	14,150
Accrued compensated absences	1,764,280	1,396,413	(1,380,116)	1,780,577	1,339,000
	<u>\$ 12,216,447</u>	<u>\$ 1,396,413</u>	<u>\$ (2,072,848)</u>	<u>\$ 11,540,012</u>	<u>\$ 2,053,201</u>

For compensated absences, the General Fund normally liquidates 63%, the Road and Bridge fund and the Law Enforcement Sales Tax Fund normally liquidates 16% and 5%, respectively. The remaining 16% is liquidated by other governmental funds and the Facilities and Grounds internal service fund.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

General Obligation Bonds

General obligation bonds at December 31, 2022 are composed of special assessment debt with governmental commitments as follows:

\$1,700,000 - 2008 general obligation neighborhood sewer improvement bonds due in annual installments of \$48,800 to \$63,300 through 2028; interest at 1.92%	\$ 373,500
\$204,000 - 2010A general obligation neighborhood sewer improvement bonds due in annual installments of \$1,000 to \$79,000 through 2030; interest at 4.0% to 5.0%	188,000
\$159,543 - 2010 general obligation neighborhood sewer improvement bonds due in annual installments of \$6,700 to \$9,200 through 2029; interest at 1.48%	61,337
\$71,000 - 2011B general obligation bonds for neighborhood sewer improvement bonds due in annual installments of \$6,700 to \$9,200 through 2031; interest at 4.0% to 5.0%	43,000
\$223,700 Series 2016 general obligation neighborhood sewer improvement bonds due in annual installments of \$8,540 to \$14,300 through 2036; interest at 2.75%	168,798
Total general obligation bonds	<u>\$ 834,635</u>

The annual debt service requirements for the above general obligation bonds are as follows:

Year Ending December 31	Principal	Interest	Total
2023	\$ 85,051	\$ 23,461	\$ 108,512
2024	88,627	21,504	110,131
2025	90,211	19,465	109,676
2026	93,603	17,346	110,949
2027	96,203	15,121	111,324
2028 - 2032	326,046	31,410	357,456
2033 - 2036	54,894	3,823	58,717
	<u>\$ 834,635</u>	<u>\$ 132,130</u>	<u>\$ 966,765</u>

The County is subject to Missouri State statutes that limit the amount of the County's outstanding bonded debt (exclusive of revenue bonds and balances available in Debt Service funds) to 10% of the County's assessed valuation. At December 31, 2022, the statutory limit for the County was \$355,853,116, providing a debt margin of \$355,448,115.

Although the County is generally obligated for their payment, neighborhood improvement bonds are to be repaid from assessments on properties within the districts. Such assessments are required to be deposited in debt service funds that are legally restricted for payment of the bonds. The County attaches liens on the properties within the districts to secure payment of the assessments. As of December 31, 2022, there were no delinquent assessments receivable.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

In 1992, County voters approved a \$3.5 million general obligation bond issue for the purpose of financing the construction and repair of roads and streets within the County's neighborhood improvement districts. Property taxes will not be levied for debt service on the bonds; instead, property owners within these districts will repay the bonds through annual billings over a period not to exceed 10 years. As of December 31, 2022, \$2,031,000 of the bonds has been issued.

In 1997, County voters approved a \$5.5 million general obligation bond issue for the purpose of financing the construction and repair of sewers within the County's neighborhood improvement districts. Property taxes will not be levied for debt service on the bonds; instead, property owners within these districts will repay the bonds through annual billings over a period not to exceed 20 years. As of December 31, 2022, \$2,638,243 of the bonds has been issued.

Special Obligation Bonds

Special obligation bonds at December 31, 2022 are composed of the following:

\$13,320,000 2015 series special obligation bonds due in annual installments of \$525,000 to \$855,000 beginning in 2015 through 2034; semi-annual interest is due 2015 through 2034; interest at 2.000% to 3.125%.	<u>\$ 8,755,000</u>
	<u><u>\$ 8,755,000</u></u>

The annual debt service requirements for the above special obligation bonds are as follows:

Year Ending December 31	Principal	Interest	Total
2023	\$ 615,000	\$ 254,494	\$ 869,494
2024	635,000	235,744	870,744
2025	655,000	216,394	871,394
2026	675,000	196,444	871,444
2027	695,000	175,894	870,894
2028 - 2032	3,795,000	549,469	4,344,469
2033 - 2035	1,685,000	52,527	1,737,527
	<u>\$ 8,755,000</u>	<u>\$ 1,680,966</u>	<u>\$ 10,435,966</u>

(10) Employee Benefit Plans

(a) *Boone County Matching Pension Plan*

The Boone County Matching Pension Plan (the Plan) is a defined contribution plan under Internal Revenue Code (IRC) Section 401(a). The Plan was adopted by Order of the County Commission on March 16, 1999, with an effective date of May 1, 1999. The County Commission has the authority to amend the Plan. All employees who are in “benefited” positions are eligible to participate. As of December 31, 2022, 363 employees were participating in the Plan. The County makes contributions equal to participating employees’ contributions to the County’s IRC Section 457 deferred compensation plan, with County contributions limited to \$25 per bi-weekly pay period per participant. These matching contributions are invested as directed by participants in a variety of registered investment company funds. The County’s matching contributions for 2022 were \$202,722. For financial reporting purposes, the activity of the Plan is accounted for as a pension trust fund of the County. Separate financial statements are not available for the Plan.

(b) *Statewide County Employees’ Retirement Fund*

General Information About the Plan

Plan Description

The County Employees’ Retirement Fund (CERF) was established by an act of the Missouri General Assembly effective August 28, 1994. Laws governing the retirement fund are found in Sections 50.1000-50.1300 of the Missouri Revised Statutes (RSMo). The Board of Directors consists of eleven members, nine of whom are county employee participants. The CERF is administered by a governing board of directors, which has the authority to adopt rules and regulations for administering the system.

The CERF is a mandatory cost-sharing multiple employer retirement system for each county in the State of Missouri, except any city not within a county (which excludes the City of St. Louis) and counties of the first classification with a charter form of government.

Complete financial statements of the CERF can be obtained from its administrative offices:

County Employee Retirement Fund
c/o Brydon, Searingen, and England
2121 Schotthill Woods Drive
Jefferson City, Missouri 65101

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Benefits Provided

The CERF covers County elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, noncharter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, County prosecuting attorneys, and County sheriffs. Until January 1, 2000, employees hired before January 1, 2000 could opt out of the system.

The CERF provides retirement and death benefits to its members. All benefits vest after eight years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. Employees who have a minimum of eight years of creditable service may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Annual cost of living adjustments, not to exceed 1%, are provided for eligible retirees and survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of the Fund are paid out of funds of the system.

Contributions

Prior to January 1, 2003, participating County employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, in addition to the prior contribution requirements, participating county employees hired on or after February 25, 2002 are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining eight years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature.

Contributions to the plan are governed by state law. State law requires a mandatory employee contribution but does not impose an employer contribution requirement on the County; rather, the various statutory fees are intended to serve as the employer contribution.

The County has elected to contribute 4% of the required 6% contribution for employees hired between February 25, 2002 and December 31, 2002 and 2% of the required for employees hired after December 31, 2002. During 2022, the County collected and remitted to CERF employee contributions of \$888,140 employer contributions of \$407,797 and statutory charges of \$2,057,403.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2022, the County reported a liability of \$3,606,900 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2021, rolled forward to December 31, 2021.

The County's proportion of the net pension liability was based on the County's actual share of contributions to the pension plan relative to the actual contributions of all participating employers for CERF plan year ended December 31, 2021. At December 31, 2021, the County's proportion was 4.00005%, a increase from its proportion measured using 3.84719% as of the December 31, 2020 measurement date.

For the year ended December 31, 2022, the County recognized pension expense of \$103,827. At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Differences between expected and actual experience	\$ 88,284	\$ 86,615
Difference between projected and actual earnings on pension plan investments	257,549	3,724,560
Change in assumptions	5,416	—
Change in County's proportionate share of contributions	292,040	80,743
County contributions subsequent to the measurement date of December 31, 2021	2,057,403	—
	\$ 2,700,692	\$ 3,891,918

Deferred outflows of resources of \$2,057,403 resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in the County's fiscal year following CERF's fiscal year as follows:

Plan Year Ending December 31:	Net Deferred Outflows (Inflows) Of Resources
2023	\$ (757,252)
2024	(1,061,863)
2025	(971,062)
2026	(458,452)
	\$ (3,248,629)

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Actuarial Assumptions

The total pension liability in the January 1, 2021 actuarial valuation, was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.7%, approximate
Salary increases	2.91% to 11.05%
Investment rate of return	7.25% per year, compounded annually, net after investment expenses and including inflation

Mortality rates were based the Pub-2010 General Employees Below Median Table, no adjustments for males and 110% scaling for females, and a one-year age set forward for both males and females. The mortality improvement scale is 75% of MP-2018.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates rates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in CERF's target asset allocation as of December 31, 2021, are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Arithmetic Basis	
		Expected Real Return	Weighted Expected Real Return
U.S. Large Cap Equity	20.00%	7.13%	1.43%
U.S. Small Cap Equity	12.00%	8.53%	1.02%
Non-U.S. Equity	18.00%	8.22%	1.48%
U.S. Core Plus Fixed Income	15.00%	2.88%	43.00%
Core Real Estate	5.00%	6.60%	33.00%
Opportunistic Real Estate	5.00%	9.6	0.48
Private Equity	5.00%	10.47	0.52
Absolute Return	10.00%	3.25%	33.00%
Long/Short Equity	10.00%	5.68%	57.00%
	100.0%		6.59%
		Inflation	2.75%
		Long-term expected geometric return	9.34%

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Discount rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current statutory rate and that contributions from employers will be made based on CERF's revenue sources (various fees and penalties paid from the counties). Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.25%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
County's proportionate share of the net pension liability	\$ 8,120,300	\$ 3,606,900	\$ (126,375)

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CERF financial report.

Payables to the Pension Plan

The County has no outstanding payables to CERF at December 31, 2022.

As previously noted, the County is not required to make contributions to the plan. In addition, no portion of the County's proportionate share of the net pension liability is enforceable against the County under current provisions of state law.

The net pension liability in the governmental activities is primarily liquidated by the general fund.

(c) *Deferred Compensation Plan*

The County offers its employees a deferred compensation plan created in accordance with IRC Section 457. The deferred compensation plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employees or other beneficiary) held in trust for the exclusive benefit of employees. As the County does not have fiduciary responsibility for these assets, the trust account and related liability are not included in the accompanying basic financial statements.

(11) Other Post-Employment Benefit Plan

Plan Description

The County has a single-employer defined benefit healthcare plan (the Healthcare Plan) that provides medical and prescription drug coverage to retirees. Participants are eligible to retire once they have attained age 55 plus five years of service or age 65.

The County requires retirees to pay the same premiums charged to active participants. The rates being paid for benefits are typically lower than those for individual health insurance policies. The difference between these rates is the implicit rate subsidy.

Retirees and spouses have the same benefits as active employees. Retiree and spousal coverage terminates when the retiree becomes covered under another employer health plan, or becomes eligible to be covered under Medicare at age 65.

Funding Policy

The County is not required to fund the Healthcare Plan and has elected not to do so. County policy dictates the payment of retiree claims as they come due.

The County's annual other postemployment benefit (OPEB) cost (benefit) is calculated based on an actuarial valuation prepared in accordance with the parameters of GASB Statement No. 75. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Employees Covered by Benefit Terms

As of December 31, 2022, the following employees were covered by the benefit terms:

Active employees eligible for coverage	417
Inactive employees or beneficiaries currently receiving benefits	16
	<u>433</u>

Net OPEB Liability

The County's net OPEB liability of \$838,970 was measured as of December 31, 2022 and was determined by an actuarial valuation as of December 31, 2022.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Actuarial Assumptions

The net OPEB liability in the December 31, 2022 actuarial valuation, which is also the date of measurement for financial reporting purposes, was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.3%
Salary increases	2.7%
Healthcare cost trend rate	6.4% for 2022, gradually decreasing to an ultimate rate of 3.7% for 2073 and beyond

Discount Rate

The County's plan is pay as you go and there is not a trust set up to hold plan assets. The discount rate of 3.72% for the County's plan reflects a single rate of return equal to the sum of: 1) the actuarial present value of benefit payments projected to be made in future periods where the plan assets are projected to be sufficient to meet benefit payments, calculated using the Long-Term Expected Rate of Return and the actuarial present value of projected benefit payments not included, calculated using the Municipal Bond Rate.

Mortality rates were based on Pub-2010 Mortality for Employees and Healthy Annuitants, with generational projection per Scale MP-2020.

Changes In The Net OPEB Liability

Balance at December 31	\$ 910,729
Service cost	41,317
Interest cost	18,789
Effect of economic/demographic gains or (losses)	44,035
Effect of assumptions changes	(95,619)
Net benefits paid by employer	(80,281)
Net change	(71,759)
Balance at December 31	\$ 838,970

The following changes of assumptions are in accordance with GASB 75:

- Discount rate increased from 2.06% at December 31, 2021 to 3.72% at December 31, 2022

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

Sensitivity Results

The following presents the County's net OPEB liability as of December 31, 2022, as well as what the County's net OPEB liability would be if it were calculated using a discount that is 1-percentage-point lower (1.12) or 1-percentage-point higher (3.12) than the current rate:

	1% Decrease (2.72%)	Current Discount Rate (3.72%)	1% Increase (4.72%)
County's net OPEB liability	\$ 894,650	\$ 838,970	\$ 788,677

The following presents the County's net OPEB liability as of December 31, 2022, as well as what the County's net OPEB liability would be if it were calculated using a health care trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (5.40%)	Current Trend Rate (6.40%)	1% Increase (7.40%)
County's net OPEB liability	\$ 783,462	\$ 838,970	\$ 902,124

For the year ended December 31, 2022, the County recognized OPEB expenses of \$12,769. At December 31, 2022, the County reported a deferred inflow related to changes in assumptions in the amount of \$76,369 and a deferred outflow related to changes in assumptions and differences between expected and actual experience in the amount of \$78,433 and \$39,445, respectively.

The deferred outflows and deferred inflow of resources related to the OPEB will be recognized in OPEB expense in the County's fiscal year as follows:

Plan Year Ending December 31:	Net Deferred Outflows (Inflows) Of Resources
2022	\$ 35,215
2023	24,512
2024	(10,070)
2025	(8,148)
	<u>\$ 41,509</u>

Payables to the OPEB Plan

As of December 31, 2022, the County had no outstanding healthcare premiums related to the OPEB plan.

The OPEB liability in the governmental activities is primarily liquidated by the general fund.

(12) Commitments And Contingent Liabilities

The County is a defendant in a number of claims and lawsuits. The County's legal counsel has reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the County and arrive at an estimate, if any, of the amount or range of potential loss to the County. The County's legal counsel has indicated that the resolution of any lawsuits pending is not expected to have a material adverse effect on the basic financial statements of the County. No amount has been provided in the December 31, 2022 basic financial statements for any such claims and lawsuits.

Revenues received from federal and state governments in the current and prior years are subject to audits by the granting agencies. The County believes that adjustments, which may arise from these audits, if any, will not be significant.

The County has into a contract for the Road and Bridge Expansion and Improvement Project including change orders totaling \$4,158,285, of which \$1,674,906 has not been completed at December 31, 2022.

(13) Risk Management

The County maintains broad form insurance coverage for property/casualty, general liability, inland marine, EDP, public officials' errors and omissions, law enforcement errors and omission, and boiler and machinery. The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), a public entity risk retention pool. The MOPERM Board of Directors includes six member representatives, including the Commissioner of the State's Office of Administration and the Missouri Attorney General. MOPERM has the right to assess members' additional premiums to cover deficiencies in claim payments and may also issue refunds when revenues exceed expenses. Property losses are limited to 125% of scheduled property values and other risks are insured up to \$2,000,000 with deductibles varying between \$1,000 and \$10,000 per incident. MOPERM is responsible for claims within its specified self-insured retention limits and provides coverage for large losses through excess insurance agreements. The County had no settlements in excess of insurance coverage in any of the past three years. Total premiums paid to MOPERM by the County in 2022 were \$940,095.

Effective June 1, 2013, the County joined the Missouri Association of Counties (MAC) Workers Compensation Trust. Membership in the Trust is open to counties in the State of Missouri, which are members of MAC, cities located within such counties, and other governmental entities established by such counties whose employees have the same status as county employees for purposes of workers' compensation. The Trust is governed by a 5-member board of directors, all of whom are county officials. They are elected to serve 3-year staggered terms by a majority vote of the Trust members. Membership in the Trust currently includes 90 out of 114 counties and 11 related agencies. Total premiums paid to the MAC Workers Compensation Trust Fund by the County in 2022 totaled \$382,870.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)***Self-Insured Employee Benefits***

The County maintains three internal service funds to account for its self-insured coverage of County employees and their dependents for health, dental, and workers' compensation benefits. Under these self-insurance programs, coverage is provided up to a maximum of \$120,000, \$1,250 and \$500,000 for each health, dental, and workers' compensation claims, respectively. The County has commercial reinsurance for claims in excess of the health and workers' compensation individual claim maximum. No reinsurance is in place for dental because the County's plan does not provide for individual claims in excess of \$1,250. The claims liability, as reported in the Internal Service funds, is based on the GASB Statement No. 10 requirements that a liability for claims be recorded if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated. There were no significant changes in coverage during the year.

Effective June 1, 2013, the County is no longer self-insured for workers' compensation, and has purchased insurance for workers' compensation coverage. The claims liability for workers' compensation at December 31, 2022 relates to claims incurred prior to June 1, 2013.

Changes in the internal service funds claims liability for the past two years are as follows:

	2022			
	Beginning Of Year Claims Liability	Current Year Claims And Changes In Estimates	Claim Payments	End Of Year Claims Liability
Self-insured health plan, including prescription drugs	\$ 194,993	\$ 2,575,111	\$ (2,677,820)	\$ 92,284
Self-insured dental plan	25,364	223,149	(224,591)	23,922
Self-insured worker's compensation	530,784	(893,084)	362,300	—
	<u>\$ 751,141</u>	<u>\$ 1,905,176</u>	<u>\$ (2,540,111)</u>	<u>\$ 116,206</u>
	2021			
	Beginning Of Year Claims Liability	Current Year Claims And Changes In Estimates	Claim Payments	End Of Year Claims Liability
Self-insured health plan, including prescription drugs	\$ 184,331	\$ 3,351,591	\$ (3,340,929)	\$ 194,993
Self-insured dental plan	22,533	267,903	(265,072)	25,364
Self-insured worker's compensation	572,226	(41,442)	—	530,784
	<u>\$ 779,090</u>	<u>\$ 3,578,052</u>	<u>\$ (3,606,001)</u>	<u>\$ 751,141</u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(14) Conduit Debt

During 2016, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$93,115,887 of “Chapter 100” bonds in order to finance the construction of a facility and purchase of equipment for Kraft Heinz Foods Company. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Kraft Heinz Foods Company. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2022, \$68,349,102 of bonds are still outstanding.

During 2017, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$53,000,000 of “Chapter 100” bonds in order to finance construction of a facility and purchase of equipment for Dana Light Axle Products, LLC. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Dana Light Axle Products, LLC. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2022, \$53,000,000 of bonds are still outstanding.

During 2017, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$44,000,000 of “Chapter 100” bonds in order to finance construction of a facility and project improvements for Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2022, \$38,727,582 of bonds are still outstanding.

During 2018, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$23,000,000 of “Chapter 100” bonds in order to finance construction of a facility and project improvements for Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2022, \$23,000,000 of bonds are still outstanding.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

During 2019, pursuant to statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$142,000,000 of "Chapter 100" bonds in order to finance the construction of a dairy processing facility, storage facility and wastewater treatment facility on the real property for Aurora Organic Dairy Corp. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Aurora Organic Dairy Corp. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2022, \$122,903,604 of bonds are still outstanding.

(15) Encumbrances

Encumbrances by fund as of December 31, 2022 are as follows:

General Fund	\$ 1,588,276
Road and Bridge Fund	867,343
Community Children's Services Fund	130,486
911/Emergency Management Sales Tax Fund	1,568,547
Law Enforcement Services Fund	57,203
Recovery Act Stimulus Fund	30,160
Nonmajor Governmental Funds	77,271
	<u>\$ 4,319,286</u>

(16) Fund Balances

	Major Funds						Nonmajor	Total
	General Fund	Road & Bridge Fund	Community Children's Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	Recovery Act Stimulus Fund	Governmental Funds	Governmental Funds
Restricted for:								
General Government Operations:								
Assessment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	1,995,690	\$ 1,995,690
Collector tax maintenance	—	—	—	—	—	—	328,080	328,080
Elections	—	—	—	—	—	—	383,675	383,675
Record preservation	—	—	—	—	—	—	634,312	634,312
Public Safety & Judicial Operations:								
Sheriff/Corrections	—	—	—	—	4,149,643	—	1,110,510	5,260,153
Courts	—	—	—	—	489,366	—	713,886	1,203,252
Prosecuting Attorney	—	—	—	—	445,984	—	93,160	539,144
911/Emergency Management	—	—	—	32,043,693	—	—	208,633	32,252,326
Domestic violence	—	—	—	—	—	—	27,537	27,537
Community health	—	—	—	—	—	—	2,152,160	2,152,160
Children's Services	—	—	11,165,710	—	—	—	—	11,165,710
Roads & bridges	—	22,037,935	—	—	—	—	153,065	22,191,000
Building improvements	—	—	—	—	—	—	2,902,389	2,902,389
Debt service	—	—	—	—	—	—	413,484	413,484
Other purposes	—	—	—	—	—	—	88,234	88,234
Total Restricted	—	22,037,935	11,165,710	32,043,693	5,084,993	—	11,204,815	81,537,146
Committed to:								
Elections	—	—	—	—	—	—	399,570	399,570
Public safety & judicial - Courts	—	—	—	—	—	—	334,373	334,373
Other purposes	335,000	—	—	—	—	—	727,954	1,062,954
Total Committed	335,000	—	—	—	—	—	1,461,897	1,796,897
Assigned to:								
Appropriated fund balance	2,780,233	—	—	—	—	—	—	2,780,233
Other purposes	1,588,276	—	—	—	—	—	—	1,588,276
Total Assigned	4,368,509	—	—	—	—	—	—	4,368,509
Unassigned	24,351,585	—	—	—	—	—	—	24,351,585
Total Fund Balances	\$ 29,055,094	\$ 22,037,935	\$ 11,165,710	\$ 32,043,693	\$ 5,084,993	\$ —	\$ 12,666,712	\$ 112,054,137

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(17) Tax Abatements

Boone County, Industrial Development Bonds (Chapter 100 Bonds)

The County is authorized to issue Industrial Development Bonds (also referred to as “Chapter 100 Bonds”) under Article VI, Section 27(b) of the Missouri Constitution and Sections 100.010 to 100.200 of the Revised Statutes of Missouri (RSMo), as amended. (See Note 15) The bonds finance industrial development projects for private corporations, partnerships and individuals (“the recipient”). The types of projects that can be financed include the costs of warehouses, distribution facilities, research and development facilities, office industries, agricultural processing industries, service facilities which provide interstate commerce, industrial plants, and facilities for other commercial purposes, including land, buildings, fixtures and machinery. The recipient conveys to the County fee simple title to the site, improvements, and/or equipment related to the industrial development project. At the same time, the County will lease the site, improvements, and/or equipment back to the recipient pursuant to a lease agreement. The lease agreement requires the recipient to use the proceeds of the bonds to purchase and construct the project or equipment. The recipient is obligated to make lease payments in amounts that are sufficient to pay the principal and interest on the bonds as they become due. Thus, the County acts as a conduit for the financing. Because the County has ownership of the project, no real and/or personal property taxes are owed. The amount of the payment in lieu of tax can be a specific dollar amount, a percentage of the tax that would otherwise be owed based on assessed value, and/or a reduced assessed value. At times, the County requires recipients to make commitments related to maintaining or creating jobs. If commitments are not met, penalty payments are made by the recipient to the County.

The County currently has five Industrial Development Bond tax abatement agreements in effect as disclosed in the table below.

City Of Columbia, Tax Increment Financing (TIF)

The City of Columbia has authorized Tax Increment Financing (TIF) districts under Sections 99.805 through 99.875 of the RSMo, as amended. The type of taxes being abated by this program are Payments In Lieu of Taxes (PILOT) and Economic Activity Taxes (EATS). Tax increment financing (TIF) is a public financing method that is used as a subsidy for redevelopment, infrastructure, and other community-improvement projects. Per 99.810 RSMo, the criteria for recipients to be eligible for the program are as follows:

- (1) The redevelopment area on the whole is a blighted area, a conservation area, or an economic development area, and has not been subject to growth and development through investment by private enterprise and would not reasonably be anticipated to be developed without the adoption of tax increment financing. Such a finding shall include, but not be limited to, a detailed description of the factors that qualify the redevelopment area or project pursuant to this subdivision and an affidavit, signed by the developer or developers and submitted with the redevelopment plan, attesting that the provisions of this subdivision have been met;

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

- (2) The redevelopment plan conforms to the comprehensive plan for the development of the municipality as a whole;
- (3) The estimated dates, which shall not be more than twenty-three years from the adoption of the ordinance approving a redevelopment project within a redevelopment area, of completion of any redevelopment project and retirement of obligations incurred to finance redevelopment project costs have been stated, provided that no ordinance approving a redevelopment project shall be adopted later than ten years from the adoption of the ordinance approving the redevelopment plan under which such project is authorized and provided that no property for a redevelopment project shall be acquired by eminent domain later than five years from the adoption of the ordinance approving such redevelopment project;
- (4) A plan has been developed for relocation assistance for businesses and residences;
- (5) A cost-benefit analysis showing the economic impact of the plan on each taxing district which is at least partially within the boundaries of the redevelopment area. The analysis shall show the impact on the economy if the project is not built, and is built pursuant to the redevelopment plan under consideration. The cost-benefit analysis shall include a fiscal impact study on every affected political subdivision, and sufficient information from the developer for the commission established in section 99.820 to evaluate whether the project as proposed is financially feasible;
- (6) A finding that the plan does not include the initial development or redevelopment of any gambling establishment, provided however, that this subdivision shall be applicable only to a redevelopment plan adopted for a redevelopment area designated by ordinance after December 23, 1997.

Assessed Valuation of "base year" is established and 100% of the taxes resulting from the incremental increase in assessed valuation are remitted to the Project Special Allocation Fund rather than disbursed to various taxing entities. For the EATs, the base amount is established and 50% of the incremental increase in EAT's is remitted to the Special Allocation fund. Cash in the Special Allocation fund is disbursed to the Trustee and then to the Developer through semiannual payments for the Notes issued. There is no provision for recapturing abated taxes or for adjusting the base assessed valuation or the base EATs. Taxes revert back to the taxing entities at the end of the abatement period or upon payoff of the Notes issued, whichever comes first.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

The County is impacted by four City of Columbia tax increment financing arrangements, as disclosed in the table below.

City Of Centralia, Enhanced Enterprise Zone (EEZ)

The City of Centralia has authorized an Enhanced Enterprise Zone under Sections 135.950 through 135.973 of the RSMo, as amended. The type of taxes being abated are *ad valorem* real property tax on real property excluding land. This program is used to assist or provide incentive for businesses to locate or expand in the Centralia EEZ. The criteria for recipients to be eligible for the program is an investment of \$100,000 or more in new buildings or expansion or \$1M in replacement and at least 2.0 full time equivalent (FTE) jobs created. The recipients' taxes are reduced by up to 70% of real property tax for 10 years on the assessed value assigned to the EEZ project. The amount of the abatement is determined by the construction costs which must be shared with the county assessor; the increased assessed value is abated by up to 70%. The Collector of Revenue continues to collect and distribute property taxes on the unimproved property and on the unabated portion of the improved property. The recipient commits to maintaining the 2.0 FTE's and the investment in the capital assets and will repay any taxes abated if it is determined that conditions are not met.

A summary of the taxes abated through County programs or other (outside) governments for the year ended December 31, 2022 follows:

<u>Tax Abatement Program</u>	<u>Start Date of Abatement Period</u>	<u>End Date of Abatement Period</u>	<u>Tax Type Abated</u>	<u>Boone County Taxes Abated for 2022</u>	<u>Boone County Taxes Recaptured for 2022</u>
Boone County Agreements					
Chapter 100 Bonds - Kraft Heinz Food Company	January 2017	December 2023	Property Tax	\$ 7,360	\$ 1,840
Chapter 100 Bonds - Dana Axle	December 2017	December 2025	Property Tax	14,925	7,462
Chapter 100 Bonds - American Outdoor Brands	December 2017	December 2027	Real Estate Tax	21,455	10,728
Chapter 100 Bonds - American Outdoor Brands	December 2018	December 2028	Property Tax	4,684	2,342
Chapter 100 Bonds - Aurora Organic Dairy	December 2018	December 2028	Real Estate and Property Tax	66,890	16,723
City of Columbia Agreements					
TIF - Tiger Hotel Redevelopment (EATS)	July 2009	July 2032	a EATS	13,120	—
TIF - Tiger Hotel Redevelopment (PILOT)	July 2009	July 2032	a PILOT	1,745	—
TIF - Regency Hotel Redevelopment (EATS)	February 2011	February 2034	a EATS	15,369	—
TIF - Regency Hotel Redevelopment (PILOT)	February 2011	February 2034	a PILOT	4,021	—
City of Centralia Agreements					
City of Centralia Enhanced Enterprise Zone	June 2013	June 2023	Property tax	547	—
Totals for Boone County for 2022				\$ 150,116	\$ 39,095

a : Abatement period may end earlier upon payoff of Notes issued for redevelopment costs

Required Supplementary Information

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2022**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 4,223,300	\$ 4,223,300	\$ 4,500,359	\$ 277,059
Sales taxes	16,223,000	16,223,000	17,919,546	1,696,546
Other taxes	163,000	163,000	159,330	(3,670)
Licenses and permits	653,961	653,961	721,154	67,193
Intergovernmental	2,607,252	3,106,074	2,775,049	(331,025)
Charges for services	4,407,239	4,407,239	4,646,994	239,755
Fines and Forfeitures	16,000	16,000	10,092	(5,908)
Investment income (loss)	260,677	260,677	(2,902,456)	(3,163,133)
Miscellaneous:				
Other	2,240,849	2,245,249	2,510,272	265,023
Total revenues	30,795,278	31,298,500	30,340,340	(958,160)
EXPENDITURES				
Policy and administration:				
Auditor:				
Personal services	566,560	584,932	584,931	1
Supplies, services and other charges	46,851	46,851	33,981	12,870
Total Auditor	613,411	631,783	618,912	12,871
HR & Risk Management Operations:				
Personal services	299,818	322,330	322,330	—
Supplies, services and other charges	41,249	41,249	31,569	9,680
Total Human Resources	341,067	363,579	353,899	9,680
Purchasing:				
Personal services	335,258	343,602	292,558	51,044
Supplies, services and other charges	32,001	32,001	21,178	10,823
Capital outlay	1,381	1,381	—	1,381
Total Purchasing	368,640	376,984	313,736	63,248
County Commission:				
Personal services	499,603	509,059	504,651	4,408
Supplies, services and other charges	78,499	77,850	65,281	12,569
Total County Commission	598,102	606,909	571,032	35,877
County Association Dues:				
Supplies, services and other charges	51,816	51,816	38,645	13,171
Total County Association Dues	51,816	51,816	38,645	13,171
GF Emergency and Contingency:				
Supplies, services and other charges	943,420	597,220	—	597,220
Total Emergency and Contingency	943,420	597,220	—	597,220

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2022**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Centralia Office:				
Supplies, services and other charges	\$ 8,464	\$ 9,113	\$ 9,046	\$ 67
Total Centralia Office	8,464	9,113	9,046	67
County Counselor Office:				
Personal services	423,487	431,275	419,357	11,918
Supplies, services and other charges	68,978	68,978	35,893	33,085
Capital outlay	12,000	12,000	8,811	3,189
Total County Counselor Office	504,465	512,253	464,061	48,192
GF County Clerk Operations:				
Personal services	312,493	318,056	288,514	29,542
Supplies, services and other charges	30,331	30,331	28,991	1,340
Total County Clerk	342,824	348,387	317,505	30,882
GF Elections and Voter Registration Operations:				
Personal services	418,207	429,888	423,115	6,773
Supplies, services and other charges	129,432	113,767	106,790	6,977
Total Election and Registration	547,639	543,655	529,905	13,750
GF Election Activities:				
Supplies, services and other charges	910,700	910,700	685,985	224,715
Total Election Activities	910,700	910,700	685,985	224,715
Treasurer:				
Personal services	286,047	290,578	288,230	2,348
Supplies, services and other charges	50,180	52,880	50,269	2,611
Total Treasurer	336,227	343,458	338,499	4,959
GF Collector:				
Personal services	532,138	545,488	508,802	36,686
Supplies, services and other charges	134,816	134,816	102,914	31,902
Total Collector	666,954	680,304	611,716	68,588
GF Recorder:				
Personal services	449,897	465,472	458,650	6,822
Supplies, services and other charges	98,152	98,152	92,625	5,527
Total Recorder	548,049	563,624	551,275	12,349

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2022**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
GF IT Administration:				
Personal services	\$ 379,162	\$ 447,790	\$ 414,489	\$ 33,301
Supplies, services and other charges	116,415	124,326	102,933	21,393
Capital outlay	—	16,100	9,828	6,272
Total Information Technology	495,577	588,216	527,250	60,966
GF IT Facilities Security:				
Personal services	61,499	33,982	27,877	6,105
Supplies, services and other charges	66,639	66,639	52,291	14,348
Capital outlay	2,000	2,000	—	2,000
Total Information Technology	130,138	102,621	80,168	22,453
GF IT Hardware & Software:				
Supplies, services and other charges	844,907	1,402,439	1,261,418	141,021
Capital outlay	360,234	547,774	522,898	24,876
Total Information Technology	1,205,141	1,950,213	1,784,316	165,897
GF IT Software Development:				
Personal services	736,458	661,519	556,859	104,660
Supplies, services and other charges	150,181	150,181	45,334	104,847
Total Information Technology	886,639	811,700	602,193	209,507
GF IT Technical Support:				
Personal services	628,947	497,490	426,262	71,228
Supplies, services and other charges	63,969	63,969	16,477	47,492
Capital outlay	8,800	8,800	2,313	6,487
Total Information Technology	701,716	570,259	445,052	125,207
GF IT Geographic Information System:				
Personal services	236,241	239,834	239,834	—
Supplies, services and other charges	50,972	50,972	40,046	10,926
Total Geographic Information System—County	287,213	290,806	279,880	10,926
GF Nondepartmental:				
Supplies, services and other charges	341,843	341,243	327,694	13,549
Total Nondepartmental	341,843	341,243	327,694	13,549
Safety & Risk Management:				
Supplies, services and other charges	7,380	7,380	2,760	4,620
Total Insurance and Safety	7,380	7,380	2,760	4,620

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2022**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Recruitment & Retention:				
Personal services (Unemployment)	\$ 59,054	\$ 56,964	\$ —	\$ 56,964
Supplies, services and other charges	78,185	63,461	44,434	19,027
Employee Benefits	137,239	120,425	44,434	75,991
GF IT Mail Services:				
Personal services	89,068	73,645	73,644	1
Supplies, services and other charges	346,934	346,934	291,827	55,107
Total Mail Services	436,002	420,579	365,471	55,108
GF Insurance CActivity:				
Supplies, services and other charges	802,241	802,241	751,598	50,643
Total Insurance Claim Activity	802,241	802,241	751,598	50,643
GF Records Management Services:				
Supplies, services and other charges	15,110	31,110	26,417	4,693
Total Records Management Services	15,110	31,110	26,417	4,693
Total Policy and administration	12,228,017	12,576,578	10,641,449	1,935,129
Public safety and judicial:				
Public Administrator:				
Personal services	527,322	541,506	512,679	28,827
Supplies, services and other charges	73,035	73,035	55,587	17,448
Total Public Administrator	600,357	614,541	568,266	46,275
GF Court Operations:				
Personal services	1,273,999	1,305,149	1,172,074	133,075
Supplies, services and other charges	641,109	641,109	611,516	29,593
Capital outlay	266,988	297,553	288,697	8,856
Total Circuit Court	2,182,096	2,243,811	2,072,287	171,524
GF Circuit Clerk:				
Personal services	226,974	232,537	209,842	22,695
Supplies, services and other charges	311,729	311,729	298,109	13,620
Total Circuit Clerk	538,703	544,266	507,951	36,315
GF Jury Costs:				
Supplies, services and other charges	75,650	75,650	53,054	22,596
Total Jury Services and Court Costs	75,650	75,650	53,054	22,596

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2022**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
GF Juvenile Office:				
Personal services	\$ 160,335	\$ 163,673	\$ 152,000	\$ 11,673
Supplies, services and other charges	384,126	384,126	362,473	21,653
Capital outlay	1,000	1,000	—	1,000
Total Juvenile Office	545,461	548,799	514,473	34,326
GF Juvenile Justice Center:				
Personal services	192,367	194,314	139,944	54,370
Supplies, services and other charges	197,970	203,384	197,395	5,989
Capital outlay	5,050	5,050	1,800	3,250
Total Juvenile Justice Center	395,387	402,748	339,139	63,609
GF Juvenile Grants:				
Personal services	50,558	95,922	85,330	10,592
Supplies, services and other charges	209,000	244,557	178,419	66,138
Total Judicial Grants and Contracts	259,558	340,479	263,749	76,730
GF Court Operations Grants:				
Personal services	28	45,069	45,068	1
Supplies, services and other charges	—	35,163	25,324	9,839
Total Judicial Grants and Contracts	28	80,232	70,392	9,840
GF Treatment Court Grants:				
Supplies, services and other charges	—	142,163	33,372	108,791
Total Judicial Grants and Contracts	—	153,359	40,487	112,872
GF Sheriff/Detention Admin:				
Personal services	1,892,013	1,936,235	1,661,732	274,503
Supplies, services and other charges	996,060	990,305	941,440	48,865
Capital outlay	13,100	14,100	14,097	3
Total Judicial Grants and Contracts	2,901,173	2,940,640	2,617,269	323,371
GF Sheriff Operations:				
Personal services	3,303,455	3,374,655	2,978,229	396,426
Supplies, services and other charges	540,954	540,954	536,868	4,086
Capital outlay	—	—	—	—
Total Sheriff	3,844,409	3,915,609	3,515,097	400,512
GF Sheriff Grants:				
Personal services	336,489	421,212	421,212	—
Supplies, services and other charges	14,813	104,575	89,045	15,530
Capital outlay	57,795	84,394	81,769	2,625
Total Internet Crimes Task Force	409,097	610,181	592,026	18,155

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2022**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
GF Detention Operations:				
Personal services	\$ 2,564,140	\$ 2,628,665	\$ 2,309,654	\$ 319,011
Supplies, services and other charges	1,616,251	1,667,051	1,548,249	118,802
Capital outlay	51,602	60,802	60,742	60
Total Corrections	4,231,993	4,356,518	3,918,645	437,873
GF Prosecuting Attorney:				
Personal services	1,965,911	1,998,840	1,828,543	170,297
Supplies, services and other charges	316,619	316,619	297,632	18,987
Total Prosecuting Attorney	2,282,530	2,315,459	2,126,175	189,284
GF Prosecuting Attorney Victim Witness:				
Personal services	302,099	308,774	265,256	43,518
Supplies, services and other charges	40,890	40,890	6,478	34,412
Total Victim Witness	342,989	349,664	271,734	77,930
GF Prosecuting Attorney Child Support Enforcement:				
Personal services	204,701	211,376	201,567	9,809
Supplies, services and other charges	23,290	23,290	20,738	2,552
Total IV-D	227,991	234,666	222,305	12,361
Medical Examiner:				
Supplies, services and other charges	376,967	376,967	376,967	—
Total Medical Examiner	376,967	376,967	376,967	—
GF Public Defender:				
Supplies, services and other charges	38,010	38,010	38,010	—
Total Public Defender	38,010	38,010	38,010	—
Total Public safety and judicial	19,252,399	20,141,599	18,108,026	2,033,573
Environment, protective inspection, and infrastructure:				
GF NID Administration:				
Supplies, services and other charges	5,250	5,250	270	4,980
Total NID Administration	5,250	5,250	270	4,980
GF RM Solid Waste:				
Personal services	22,322	22,878	22,862	16
Supplies, services and other charges	117,538	117,538	109,561	7,977
Total Solid Waste Recycling	139,860	140,416	132,423	7,993

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2022**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
GF RM Land Use Planning:				
Personal services	\$ 353,319	\$ 362,775	\$ 357,853	\$ 4,922
Supplies, services and other charges	73,709	83,709	5,993	77,716
Total Planning and Zoning	427,028	446,484	363,846	82,638
GF RM Administration:				
Personal services	116,038	120,252	120,252	—
Supplies, services and other charges	340,041	340,041	38,197	301,844
Total Building Codes	456,079	460,293	158,449	301,844
GF RM Building Inspections:				
Personal services	393,437	401,750	375,913	25,837
Supplies, services and other charges	34,455	34,455	28,066	6,389
Total Building Codes	458,492	466,805	433,920	32,885
GF RM Stormwater Administration:				
Personal services	140,475	144,547	142,430	2,117
Supplies, services and other charges	26,633	26,633	13,353	13,280
Total Stormwater Administration	167,108	171,180	155,783	15,397
Total Environment, protective inspection and infrastructure	1,653,817	1,690,428	1,244,691	445,737
Community health and public services:				
Public Health Services:				
Supplies, services and other charges	1,389,890	1,389,890	1,130,331	259,559
Total Public Health Services	1,389,890	1,389,890	1,130,331	259,559
GF Community Services Admin:				
Personal services	16,108	16,554	15,001	1,553
Supplies, services and other charges	25,978	25,978	21,281	4,697
Total Community and Social Services	42,086	42,532	36,282	6,250
Civic Services:				
Supplies, services and other charges	114,000	114,000	111,200	2,800
Total Civic Services	114,000	114,000	111,200	2,800
Animal Control:				
Supplies, services and other charges	255,776	255,776	222,025	33,751
Total Animal Control	255,776	255,776	222,025	33,751
On-Site Waste Water:				
Personal services	—	8,534	8,534	—
Supplies, services and other charges	130,298	121,764	50,603	71,161
Total On-Site Waste Water	130,298	130,298	59,137	71,161
Total Community health and public services	1,932,050	1,932,496	1,558,975	373,521

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2022**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Economic vitality:				
Economic Support:				
Supplies, services and other charges	\$ 63,000	\$ 63,000	\$ 63,000	\$ —
Total Economic Support	63,000	63,000	63,000	—
Total Economic vitality	63,000	63,000	63,000	—
Total expenditures	35,129,283	36,404,101	31,616,141	4,787,960
REVENUES OVER (UNDER) EXPENDITURES	(4,334,005)	(5,105,601)	(1,275,801)	3,829,800
OTHER FINANCING SOURCES (USES)				
Transfers in	16,562	515,698	514,311	(1,387)
Transfers out	(12,000)	(12,000)	(12,000)	—
Insurance proceeds	—	—	46,336	46,336
Sale of capital assets	7,300	7,300	14,125	6,825
Total other financing sources (uses)	11,862	510,998	562,772	51,774
NET CHANGE IN FUND BALANCE	\$ (4,322,143)	\$ (4,594,603)	(713,029)	\$ 3,881,574
FUND BALANCES (GAAP), beginning of year			29,185,948	
Less encumbrances, beginning of year			(1,006,101)	
Add encumbrances, end of year			1,588,276	
FUND BALANCES (GAAP), end of year			\$ 29,055,094	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ROAD AND BRIDGE FUND
For The Year Ended December 31, 2022**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 1,790,075	\$ 1,790,075	\$ 1,916,166	\$ 126,091
Sales taxes	16,216,000	16,357,713	17,903,676	1,545,963
Licenses and permits	9,325	9,325	12,292	2,967
Intergovernmental	2,012,424	2,024,624	2,469,053	444,429
Charges for services	8,105	8,105	9,184	1,079
Investment income (loss)	130,975	130,975	(1,215,719)	(1,346,694)
Miscellaneous	55,270	43,070	64,279	21,209
Total revenues	20,222,174	20,363,887	21,158,931	795,044
EXPENDITURES				
Environment, protective inspection, and infrastructure:				
R&B Road Maintenance:				
Personal services	2,765,911	2,839,031	2,330,015	509,016
Supplies, services, and other charges	3,126,955	3,103,007	2,229,038	873,969
Capital outlay	1,345,980	2,693,480	1,778,266	915,214
Total Maintenance Operations	7,238,846	8,635,518	6,337,319	2,298,199
R&B RM Road Infrastructure Rehab/Preservation:				
Supplies, services, and other charges	4,865,000	4,859,406	4,322,611	536,795
Total Design and Construction	4,865,000	4,859,406	4,322,611	536,795
R&B Fleet & Equipment Maintenance Operations:				
Personal services	386,326	396,609	354,524	42,085
Supplies, services, and other charges	1,132,605	1,146,153	1,084,970	61,183
Capital outlay	97,500	120,000	113,872	6,128
Total Design and Construction	1,616,431	1,662,762	1,553,366	109,396
R&B Traffic/Sign:				
Personal services	125,801	129,229	115,533	13,696
Supplies, services, and other charges	20,885	27,385	27,075	310
Total Design and Construction	146,686	156,614	142,608	14,006

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ROAD AND BRIDGE FUND
For The Year Ended December 31, 2022**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
R&B Administration:				
Personal services	\$ 254,454	\$ 259,024	\$ 211,094	\$ 47,930
Supplies, services, and other charges	35,546	35,091	21,608	13,483
Total Design and Construction	290,000	294,115	232,702	61,413
R&B RM Road Inspection:				
Personal services	277,449	282,257	219,707	62,550
Supplies, services, and other charges	23,161	23,461	16,164	7,297
Total Design and Construction	300,610	305,718	235,871	69,847
R&B RM Stormwater Planning:				
Personal services	140,475	144,657	142,911	1,746
Supplies, services, and other charges	28,612	28,612	14,511	14,101
Total Design and Construction	169,087	173,269	157,422	15,847
R&B Facilities Maintenance & Custodial:				
Supplies, services, and other charges	250,442	254,797	247,266	7,531
Total Design and Construction	250,442	254,797	247,266	7,531
R&B Insurance Activity:				
Supplies, services, and other charges	199,168	199,168	170,951	28,217
Total Insurance Activity	199,168	199,168	170,951	28,217
R&B Non-Departmental:				
Distributions to other political subdivisions and other charges	2,928,007	4,269,720	4,269,120	600
Total Non-Departmental	2,928,007	4,269,720	4,269,120	600
R&B RM Administration				
Personal services	78,371	82,406	82,406	—
Supplies, services, and other charges	185,887	185,887	83,256	102,631
Total RM Administration	264,258	268,293	165,662	102,631

(Continued)

BOONE COUNTY, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ROAD AND BRIDGE FUND
For The Year Ended December 31, 2022

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
R&B RM Engineering				
Personal services	\$ 507,732	\$ 519,365	\$ 486,453	\$ 32,912
Supplies, services, and other charges	28,098	27,798	21,958	5,840
Capital outlay	—	7,350	7,350	—
Total RM Engineering	<u>535,830</u>	<u>554,513</u>	<u>515,761</u>	<u>38,752</u>
R&B IT Hardware & Software				
Supplies, services, and other charges	52,376	60,961	60,699	262
Capital outlay	18,350	15,359	13,997	1,362
Total IT Hardware & Software	<u>70,726</u>	<u>76,320</u>	<u>74,696</u>	<u>1,624</u>
Total Environment, protective inspection, and infrastructure	<u>18,875,091</u>	<u>21,710,213</u>	<u>18,425,355</u>	<u>3,284,858</u>
Total expenditures	<u>18,875,091</u>	<u>21,710,213</u>	<u>18,425,355</u>	<u>3,284,858</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ 1,347,083	(1,346,326)	2,733,576	4,079,902
OTHER FINANCING SOURCES (USES)				
Transfers In	—	367,609	367,609	—
Transfers Out	(1,200,000)	(1,200,000)	(1,200,000)	—
Insurance proceeds	—	—	3,366	3,366
Sale of capital assets	<u>220,575</u>	<u>529,575</u>	<u>269,750</u>	<u>(259,825)</u>
Total other financing sources (uses)	(979,425)	(302,816)	(559,275)	(256,459)
NET CHANGE IN FUND BALANCE	\$ <u>367,658</u>	\$ <u>(1,649,142)</u>	2,174,301	\$ <u>3,823,443</u>
FUND BALANCES (GAAP), beginning of year			19,913,830	
Less encumbrances, beginning of year			(917,539)	
Add encumbrances, end of year			<u>867,343</u>	
FUND BALANCES (GAAP), end of year			\$ <u>22,037,935</u>	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
COMMUNITY CHILDREN'S SERVICES FUND
For The Year Ended December 31, 2022**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	\$ 7,650,000	\$ 7,650,000	\$ 8,498,293	\$ 848,293
Intergovernmental	110,000	110,000	45,238	
Investment income	114,000	114,000	(740,466)	(854,466)
Miscellaneous:				
Other	—	—	48,032	48,032
Total revenues	7,874,000	7,874,000	7,851,097	41,859
EXPENDITURES				
Community health and public services:				
CSF Community Services Admin				
Personal services	311,331	342,831	323,584	19,247
Supplies, services, and other charges	408,478	410,633	334,959	75,674
Capital outlay	6,500	7,730	7,690	40
Total CSF Community Services Admin	726,309	761,194	666,233	94,961
CSF Strategic Opportunities				
Supplies, services, and other charges	650,000	650,000	146,962	503,038
Total CSF Strategic Opportunities	650,000	650,000	146,962	503,038
CSF Program Funding				
Supplies, services, and other charges	12,709,000	12,709,000	8,180,651	4,528,349
Total CSF Program Funding	12,709,000	12,709,000	8,180,651	4,528,349
Total Community health and public service	14,085,309	14,120,194	8,993,846	597,999
Total expenditures	14,085,309	14,120,194	8,993,846	597,999
REVENUES OVER (UNDER) EXPENDITURES	\$ (6,211,309)	\$ (6,246,194)	(1,142,749)	\$ 639,858
FUND BALANCES (GAAP), beginning of year			12,433,074	
Less encumbrances, beginning of year			(255,100)	
Add encumbrances, end of year			130,485	
FUND BALANCES (GAAP), end of year			\$ 11,165,710	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
911/EMERGENCY MANAGEMENT SALES TAX FUND
For The Year Ended December 31, 2022**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	\$ 12,160,000	\$ 12,160,000	\$ 13,426,333	\$ 1,266,333
Intergovernmental	135,958	155,730	187,449	31,719
Charges for services	750	750	48	(702)
Investment income	340,000	340,000	(1,759,640)	(2,099,640)
Miscellaneous:				
Other	18,250	18,250	63,672	45,421
Total revenues	12,654,958	12,674,730	11,917,861	(756,869)
EXPENDITURES				
Public safety and judicial:				
911/Emergency Management Non-Departmental				
Supplies, services, and other charges	604,800	604,800	480,122	124,678
Total 911/Emergency Management Non-Departmental	604,800	604,800	480,122	124,678
BOCO Joint Comm 911 Operations:				
Personal services	4,241,147	4,294,030	2,338,155	1,955,875
Supplies, services, and other charges	209,400	209,400	197,414	11,986
Total BOCO Joint Comm 911 Operations	4,450,547	4,503,430	2,535,569	1,967,861
Emergency Management Operations:				
Personal services	490,860	503,043	484,525	18,518
Supplies, services, and other charges	318,154	350,884	289,819	61,065
Capital outlay	150,000	319,083	319,083	—
Total Emergency Management Operations	959,014	1,173,010	1,093,427	79,583
911/EM IT Administration:				
Supplies, services, and other charges	2,967	2,967	(1,608)	4,575
Total 911/EM IT Administration	2,967	2,967	(1,608)	4,575
BOCO Joint Comm Radio Opps:				
Personal services	237,648	242,078	177,399	64,679
Supplies, services, and other charges	564,193	561,793	401,641	160,152
Capital outlay	45,000	47,400	15,410	31,990
Total BOCO Joint Comm Radio Opps	846,841	851,271	594,450	256,821
911/EM FM Building Maintenance:				
Supplies, services, and other charges	355,546	353,446	318,781	34,665
Capital outlay	—	2,100	2,087	13
Total 911/EM FM Building Maintenance	355,546	355,546	320,868	34,678
BOCO Joint Comm Radio Improvements:				
Supplies, services, and other charges	18,000	95,818	87,316	8,502
Capital outlay	3,315,600	3,237,782	1,432,415	1,805,367
Total BOCO Joint Comm Radio Improvements	3,333,600	3,333,600	1,519,731	1,813,869

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
911/EMERGENCY MANAGEMENT SALES TAX FUND
For The Year Ended December 31, 2022**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Disaster Relief Activities:				
Supplies, services, and other charges	\$ 500,000	\$ 500,000	\$ —	\$ 500,000
Total Disaster Relief Activities	500,000	500,000	—	500,000
911/EM IT Hardware & Software:				
Supplies, services, and other charges	895,792	1,113,988	1,079,247	34,741
Capital outlay	1,629,400	1,411,204	846,149	565,055
Total 911/EM IT Hardware & Software	2,525,192	2,525,192	1,925,396	599,796
911/EM IT IT Technical Support:				
Personal services	471,946	484,129	458,423	25,706
Supplies, services, and other charges	35,500	35,500	3,110	32,390
Total 911/EM IT IT Technical Support	507,446	519,629	461,533	58,096
BOCO Joint Comm Administration:				
Personal services	591,296	612,021	612,021	—
Supplies, services, and other charges	455,792	451,126	397,423	53,703
Capital outlay	10,850	10,850	10,198	652
Total BOCO Joint Comm Administration	1,057,938	1,073,997	1,019,642	54,355
911/EM Insurance Activity:				
Supplies, services, and other charges	82,038	82,038	68,641	13,397
Total 911/EM Insurance Activity	82,038	82,038	68,641	13,397
Total Public safety and judicial	15,225,929	15,525,480	10,017,771	5,507,709
Total expenditures	15,225,929	15,525,480	10,017,771	5,507,709
REVENUES OVER (UNDER) EXPENDITURES	\$ (2,570,971)	(2,850,750)	1,900,090	4,750,840
OTHER FINANCING SOURCES (USES)				
Transfers out	(867,962)	(867,962)	(867,962)	—
Insurance proceeds	—	—	2,637	2,637
Sale of capital assets	—	—	2,225	2,225
Total other financing sources (uses)	(867,962)	(867,962)	(863,100)	4,862
NET CHANGE IN FUND BALANCE	\$ (3,438,933)	\$ (3,718,712)	1,036,990	\$ 4,755,702
FUND BALANCES (GAAP), beginning of year			30,257,409	
Less encumbrances, beginning of year			(819,255)	
Add encumbrances, end of year			1,568,549	
FUND BALANCES (GAAP), end of year			\$ 32,043,693	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW ENFORCEMENT SERVICES FUND
For The Year Ended December 31, 2022**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	\$ 4,054,000	\$ 4,054,000	\$ 4,475,918	\$ 421,918
Charges for services	300	300	—	(300)
Investment income	23,600	23,600	(227,511)	(251,112)
Miscellaneous:				
Other	—	—	19,455	19,455
Total revenues	4,077,900	4,077,900	4,267,862	189,961
EXPENDITURES				
Public safety and judicial				
LEST Non-Departmental:				
Supplies, services, and other charges	29,800	9,251	2,564	6,687
Total LEST Non-Departmental	29,800	9,251	2,564	6,687
LEST Sheriff Operations:				
Personal services	1,370,274	1,387,157	1,028,123	359,034
Supplies, services, and other charges	255,617	261,070	200,521	60,549
Capital outlay	444,900	481,838	424,374	57,464
Total LEST Sheriff Operations	2,070,791	2,130,065	1,653,018	477,047
LEST Detention Operations:				
Personal services	894,721	899,223	649,732	249,491
Supplies, services, and other charges	9,931	9,931	284	9,647
Total LEST Detention Operations	904,652	909,154	650,016	259,138
LEST Prosecuting Attorney:				
Personal services	338,795	345,548	327,336	18,212
Supplies, services, and other charges	14,740	14,740	12,654	2,086
Total LEST Prosecuting Attorney	353,535	360,288	339,990	20,298
LEST Alt Sentencing Programs:				
Personal services	165,518	168,895	160,215	8,680
Supplies, services, and other charges	132,331	132,331	107,886	24,445
Total LEST Alt Sentencing Programs	297,849	301,226	268,101	33,125
LEST Contract Inmate Housing:				
Supplies, services, and other charges	180,000	379,814	379,814	—
Total LEST Contract Inmate Housing	180,000	379,814	379,814	—

(Continued)

BOONE COUNTY, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW ENFORCEMENT SERVICES FUND
For The Year Ended December 31, 2022

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
LEST Court Ops/ALT Sent Prog:				
Personal services	\$ 159,937	\$ 165,565	\$ 149,216	\$ 16,349
Total LEST Court Ops/ALT Sent Prog	<u>159,937</u>	<u>165,565</u>	<u>149,216</u>	<u>16,349</u>
LEST Sheriff/Detention Admin:				
Personal services	98,201	100,452	73,278	27,174
Supplies, services, and other charges	<u>4,150</u>	<u>4,150</u>	<u>—</u>	<u>4,150</u>
Total LEST Sheriff/Detention Admin	<u>102,351</u>	<u>104,602</u>	<u>73,278</u>	<u>31,324</u>
Total Public safety and judicial	<u>4,098,915</u>	<u>4,359,965</u>	<u>3,515,997</u>	<u>843,968</u>
Total expenditures	<u>4,098,915</u>	<u>4,359,965</u>	<u>3,515,997</u>	<u>843,968</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ (21,015)	(282,065)	751,865	1,033,929
OTHER FINANCING SOURCES (USES)				
Transfers in	—	115,006	115,006	—
Sale of capital assets	<u>46,250</u>	<u>68,092</u>	<u>69,864</u>	<u>1,772</u>
Total other financing sources (uses)	46,250	183,098	184,870	1,772
NET CHANGE IN FUND BALANCE	\$ <u>25,235</u>	\$ <u>(98,967)</u>	936,735	\$ <u>1,035,701</u>
FUND BALANCES (GAAP), beginning of year			4,112,831	
Less encumbrances, beginning of year			(21,776)	
Add encumbrances, end of year			<u>57,203</u>	
FUND BALANCES (GAAP), end of year			\$ <u>5,084,993</u>	

BOONE COUNTY, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
RECOVERY ACT STIMULUS FUND
For The Year Ended December 31, 2022

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental Revenue	\$ —	\$ 250,000	\$ 268,610	\$ 18,610
Total revenues	—	250,000	268,610	18,610
EXPENDITURES				
American Rescue Plan Act				
Supplies, services, and other charges	—	254,620	254,620	—
Total Community Children's Services	—	254,620	254,620	—
Total Community health and public service	—	254,620	254,620	—
Total expenditures	—	254,620	254,620	—
REVENUES OVER (UNDER) EXPENDITURES	\$ —	\$ (4,620)	13,990	\$ 18,610
NET CHANGE IN FUND BALANCE	\$ —	\$ (4,620)	13,990	\$ 18,610
FUND BALANCES (GAAP), beginning of year			—	
Less encumbrances, beginning of year			(44,150)	
Add encumbrances, end of year			30,160	
FUND BALANCES (GAAP), end of year			\$ —	

BOONE COUNTY, MISSOURI

NOTES TO BUDGETARY COMPARISON INFORMATION December 31, 2022

Explanation Of Budgetary Basis Of Accounting

The County's policy is to prepare the annual operating budget on a basis that includes encumbrances as the equivalent of expenditures. The statement of revenues, expenditures, and changes in fund balances-governmental funds excludes outstanding encumbrances in accordance with U.S. generally accepted accounting principles on the modified accrual basis of accounting. However, budgeted expenditures include both expenditures and encumbrances (budget basis). Therefore, in order to match reported results (actual) to the budget and to provide a useful comparison, it is necessary to include encumbrances outstanding at the end of the year and exclude encumbrances outstanding at the beginning of the year. Certain other miscellaneous transactions (such as the transfer of ownership of capital assets between funds) are not recorded on the budget basis of accounting. Additionally, on a budget basis, interfund services provided are included within charges for services or miscellaneous income for the department that provides the personnel or services. These interfund services provided are reclassified as Interfund services provided in GAAP basis reporting.

Explanation Of Budgetary Process

The County follows these procedures in establishing the budgetary data using the following dates as targets:

- a. July: County Auditor develops and distributes budget guidelines and instructions to each elected official and department head.
- b. September 1: Budget requests due to County Auditor.
- c. September and October: The County Auditor and County Commission review budget requests and schedule work sessions with elected officials and department directors, as necessary.
- d. November 15: County Auditor delivers proposed Budget to County Commission.
- e. November 15 through December 15: County Commission holds public hearings on the Proposed Budget.
- f. January 10: Statutory deadline for adoption of the budget by the County Commission. However, in the year in which any commissioner's new term begins, the statutory deadline is January 31.

For fiscal year 2022, the County Commission adopted an annual budget for the General Fund, the Special Revenue Funds, the Debt Service Funds, the Capital Projects Funds, and the Internal Service Funds.

Budget amendments must be authorized by the County Commission or other appropriating authority as determined by state statute. Supplemental appropriations are made by the applicable authority throughout the year. Such supplemental appropriations were insignificant for the fiscal year ended December 31, 2022. The County Commission approves the annual budget by class of transaction at the department level for each fund. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at fiscal year end. Open encumbrances are reported at year end as assigned fund balance in the General Fund. Fund balance in the remaining governmental funds is already classified as restricted or committed pursuant to GASB Statement No. 54 and, accordingly, open encumbrances have no impact on the classification of fund balance in these funds.

BOONE COUNTY, MISSOURI

SCHEDULES OF SELECTED PENSION INFORMATION COUNTY EMPLOYEES' RETIREMENT FUND December 31, 2022

Schedule Of County's Proportionate Share Of The Net Pension Liability

	2021	2020	2019	2018	2017	2016	2015
County's proportion of the net pension liability	4.0001%	3.8472%	3.8896%	3.7716%	3.8756%	3.7532%	3.8711%
County's proportionate share of the net pension liability	\$ 3,606,900	\$ 5,982,518	\$ 7,663,901	\$ 9,293,203	\$ 7,673,731	\$ 8,445,573	\$ 7,484,982
County's covered payroll	22,442,340	23,717,830	24,537,720	22,914,181	22,325,136	21,540,991	22,325,136
County's proportionate share of net pension liability as a percentage of its covered payroll	16.07%	25.22%	31.23%	40.56%	34.37%	39.21%	33.53%
Plan fiduciary net position as a percentage of the total pension liability	89.50%	81.12%	74.92%	66.43%	72.02%	66.70%	69.11%

Notes:

Above schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Information provided is based on a measurement date and actuarial valuation as of the end of the preceding fiscal year.

Changes Of Benefit Terms Or Assumptions

There were no changes to the benefit terms or changes to assumptions in valuation reports for the year ended December 31, 2021. Changes to assumptions were for compensation increases from 2.7% plus merit to 2.91 to 10.11.05%.

There were no changes to the benefit terms or changes to assumptions in valuation reports for the year ended December 31, 2020.

There were no changes to the benefit terms or changes to assumptions in valuation reports for the year ended December 31, 2019. Changes to assumptions were for compensation increases from 2.5% plus merit to 2.91 to 10.83%, discount rate changes from 7.5% to 7.25%, inflation was increase from 2.5% to 2.7%, and mortality tables were changed.

There were no changes to the benefit terms or changes to assumptions in valuation reports for the year ended December 31, 2018.

There were no changes to benefit terms for the years ended December 31, 2017 and 2016. Mortality tables were changed.

There were no changes to benefit terms for the year ended December 31, 2015. Changes to assumptions were for compensation increases from 3.0%, plus merit to 2.5% plus merit, discount rate changes from 8% to 7.5%, inflation was reduced from 3% to 2.5%, and mortality tables were changed.

There were no changes to benefit terms in the plan or changes to assumptions in valuation reports for the year ended December 31, 2014.

BOONE COUNTY, MISSOURI

SCHEDULES OF SELECTED PENSION INFORMATION COUNTY EMPLOYEES' RETIREMENT FUND (*Continued*) December 31, 2022

Schedule of County's Contributions

	Fiscal Year Ended December 31:									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Required contribution	\$ 2,057,403	\$ 1,427,083	\$ 1,259,359	\$ 1,186,617	\$ 1,039,045	\$ 813,860	\$ 761,554	\$ 772,258	\$ 721,499	\$ 749,192
Contributions in relation to the required contribution	2,057,403	1,427,083	1,259,359	1,186,617	1,039,045	813,860	761,554	772,258	721,499	749,192
Contribution deficiency	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
County's covered payroll	\$ 24,323,237	\$ 22,442,340	\$ 23,717,830	\$ 24,537,720	\$ 22,914,181	\$ 22,325,136	\$ 21,540,991	\$ 21,129,955	\$ 16,798,824	\$ 16,578,253
Contributions as a percentage of covered payroll	8.46%	6.36%	5.31%	4.84%	4.53%	3.65%	3.54%	3.65%	4.29%	4.52%

BOONE COUNTY, MISSOURI

**SCHEDULES OF SELECTED POSTEMPLOYMENT
HEALTHCARE PLAN INFORMATION
December 31, 2022**

	Fiscal Years Ended December 31:				
	2022	2021	2020	2019	2018
Service cost	\$ 41,317	\$ 39,067	\$ 35,660	\$ 30,597	\$ 47,341
Interest cost	18,789	19,500	20,987	27,555	23,229
Effect of economic/demographic gains or losses	44,035	—	109,831	—	—
Effect of changes in assumptions	(95,619)	4,017	44,131	80,421	(16,635)
Net benefits paid by employer	(80,281)	(64,930)	(55,289)	(44,186)	(36,654)
Net change in total OPEB liability	(71,759)	(2,346)	155,320	94,387	17,281
Total OPEB liability - beginning of year	910,729	913,075	757,755	—	646,087
Total OPEB liability - end of year	\$ 838,970	\$ 910,729	\$ 913,075	\$ 94,387	\$ 663,368
Covered employee payroll	\$ 25,051,294	\$ 24,136,328	\$ 24,550,220	\$ 24,384,414	\$ 23,705,787
Total OPEB liability as a percentage of covered employee payroll	3.35%	3.77%	3.72%	0.39%	2.80%

Note: The above schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Other Supplementary Information

**Combining And Individual Fund
Financial Statements And Schedules**

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2022**

	Special Revenue	Debt Service	Capital Project	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 1,633,141	\$ 27,790	\$ —	\$ 1,660,931
Investments	7,031,076	372,827	3,313,686	10,717,589
Accrued interest	22,894	1,316	12,609	36,819
Accounts receivable	768,956	—	—	768,956
Commissions receivable	261,126	—	—	261,126
Assessments receivable	—	509,576	—	509,576
Sales taxes receivable	5,092	—	—	5,092
Due from other governments	15,727	—	—	15,727
	<u>9,738,012</u>	<u>911,509</u>	<u>3,326,295</u>	<u>13,975,816</u>
Total assets	<u>9,738,012</u>	<u>911,509</u>	<u>3,326,295</u>	<u>13,975,816</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	117,261	—	423,906	541,167
Wages payable	29,366	—	—	29,366
Accrued liabilities	2,789	—	—	2,789
Due to other funds	167,184	—	—	167,184
Due to others	531	—	—	531
Advance from other funds	60,042	—	—	60,042
Unearned revenue	10,000	—	—	10,000
	<u>387,173</u>	<u>—</u>	<u>423,906</u>	<u>811,079</u>
Total liabilities	<u>387,173</u>	<u>—</u>	<u>423,906</u>	<u>811,079</u>
Deferred inflows of resources:				
Unavailable revenue-special assessments	—	498,025	—	498,025
	<u>—</u>	<u>498,025</u>	<u>—</u>	<u>498,025</u>
Total deferred inflows of resources	<u>—</u>	<u>498,025</u>	<u>—</u>	<u>498,025</u>
Fund balances:				
Restricted	7,888,942	413,484	2,902,389	11,204,815
Committed	1,461,897	—	—	1,461,897
	<u>9,350,839</u>	<u>413,484</u>	<u>2,902,389</u>	<u>12,666,712</u>
Total fund balances	<u>9,350,839</u>	<u>413,484</u>	<u>2,902,389</u>	<u>12,666,712</u>
Total liabilities and fund balances	<u>\$ 9,738,012</u>	<u>\$ 911,509</u>	<u>\$ 3,326,295</u>	<u>\$ 13,975,816</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
NONMAJOR GOVERNMENTAL FUNDS
For The Year Ended December 31, 2022**

	Special Revenue	Debt Service	Capital Project	Total Nonmajor Governmental Funds
REVENUES				
Assessments	\$ —	\$ 98,913	\$ —	\$ 98,913
Sales taxes	12,164	—	—	12,164
Licenses and permits	68,155	—	—	68,155
Intergovernmental	451,097	—	—	451,097
Charges for services	7,233,738	—	—	7,233,738
Fines and forfeitures	32,936	—	—	32,936
Investment income (loss)	(483,278)	(55,758)	(269,708)	(808,744)
Miscellaneous:				
Other	184,862	—	—	184,862
Total revenues	7,499,674	43,155	(269,708)	7,273,121
EXPENDITURES				
Current:				
General government operations	5,552,858	—	—	5,552,858
Public safety and judicial	277,817	—	—	277,817
Environment, protective inspection, and infrastructure	32,243	—	—	32,243
Community health and public services	787,631	—	—	787,631
Interfund services used	460,599	—	—	460,599
Capital outlay	64,718	—	3,132,832	3,197,550
Debt service:				
Principal retirement	—	678,582	—	678,582
Interest and fiscal charges	—	301,906	—	301,906
Total expenditures	7,175,866	980,488	3,132,832	11,289,186
REVENUES OVER (UNDER) EXPENDITURES	323,808	(937,333)	(3,402,540)	(4,016,065)
OTHER FINANCING SOURCES (USES)				
Transfers in	53,074	867,962	1,200,000	2,121,036
Transfers out	(45,742)	—	—	(45,742)
Total other financing sources (uses)	7,332	867,962	1,200,000	2,075,294
NET CHANGE IN FUND BALANCES	331,140	(69,371)	(2,202,540)	(1,940,771)
FUND BALANCES, beginning of year	9,019,699	482,855	5,104,929	14,607,483
FUND BALANCES, end of year	\$ 9,350,839	\$ 413,484	\$ 2,902,389	\$ 12,666,712

BOONE COUNTY, MISSOURI

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific or restricted revenue sources or to finance specified activities as required by law or administrative regulations.

Assessment Fund - This fund is established and governed by RSMo Sec. 137.750. It accounts for the operations of the County Assessor's office, which includes the cost of performing a reassessment of all taxable real property. Financing is provided by the state and a commission received from property tax collections.

Domestic Violence Fund - This fund is established and governed by RSMo Secs. 451.151; 455.200-455.305; 488.445; 488.607. It accounts for statutory fees that are collected and expended to provide shelter for victims of domestic violence.

Local Emergency Planning Committee Fund - This fund is established and governed by local policy. It accounts for funds received by the Local Emergency Planning Committee from the State of Missouri.

Collector Tax Maintenance Fund - This fund is established and governed by RSMo Secs. 52.312-52.317. To account for the additional delinquent fees and commissions authorized by the statute. The additional fees supplement the General Fund operating budget for the Collector.

Fairground Maintenance Fund - This fund is established and governed by local policy. It accounts for the maintenance and repair of the Boone County Fairgrounds.

Community Health/Medical (Hospital Lease) Fund - This fund is established and governed by local policy. It accounts for dedicated revenues received pursuant to the Boone Hospital Lease and which are intended to fund community health and medical needs.

Stormwater Grants - This fund is established and governed by local policy. It accounts for grants related to stormwater activities.

Boone County Fairground Regional Recreation District - This fund is established and governed by RSMo Secs. 67.792 – 67.799. It accounts for the collection and disbursement of a real sales tax of one-half of one cent on all retail sales within the Boone County Fairgrounds Regional Recreation District.

Road Development Agreements - This fund is established and governed by local policy. It accounts for development impact fees collected for future infrastructure needs. The County Commission approves the budget; the Director of Resource Management administers the fund.

National Opioid Settlement – This fund accounts for annual payments received from the National Opioid Settlement Trust Fund. The monies may only be spent for certain allowable uses, primarily pertaining to opioid-related public health activities. Also certain law enforcement and criminal justice cost are allowed. The county commission approves the budget.

Election Services Fund - This fund is established and governed by RSMo Sec. 115.065. It accounts for charges levied to all entities participating in an election, not to exceed 5% of total election costs.

Election Equipment Replacement Fund - This fund is established and governed by local policy. It accounts for moneys collected by the local election authority as an equipment rental fee while conducting local elections. This fund is intended to provide a means for accumulating resources for the eventual replacement of existing voting equipment.

BOONE COUNTY, MISSOURI

SPECIAL REVENUE FUNDS (*Continued*)

Sheriff Forfeiture Fund - This fund is established and governed by local policy. It accounts for certain fines and forfeitures collected by the Sheriff's department.

Sheriff Training Fund - This fund is established and governed by RSMo Sec. 590.178. It accounts for the revenues and expenditures for peace officer training authorized by state statute.

Public Safety Citizen Contributions Fund - This fund is established and governed by local policy. It accounts for citizen contributions given to the County for various law enforcement activities.

Law Enforcement Department of Justice Grants Fund - This fund is established and governed by local policy. It accounts for U.S. Dept. of Justice grant funds to be used for the local law enforcement program.

Sheriff Civil Charges Fund - This fund is established and governed by RSMo Sec. 57.280. It accounts for fees authorized and collected for the purpose of providing law enforcement services.

Sheriff Revolving Fund - This fund is established and governed by RSMo Sec. 50.535. It accounts for fees authorized and collected pertaining to "conceal and carry" gun permits.

Inmate Security Fund - This fund is established and governed by RSMo Sec. 488.5026. To account for fees authorized and collected for the purpose of developing, implementing, and maintaining a biometric verification system to ensure that inmates can be properly identified and tracked within the jail system.

Sheriff K9 Operations Fund - This fund is established and governed by local policy. It accounts for revenues and expenses related to Sheriff's canine program.

Prosecuting Attorney Training Fund - This fund is established and governed by RSMo Sec. 56.765. It accounts for fees authorized and collected for the purpose of providing additional training for prosecuting attorneys and their staff.

Prosecuting Attorney Tax Collection Fund - This fund is established and governed by RSMo Sec. 136.150. It accounts for revenues and expenditures associated with the collection of certain delinquent taxes, licenses, and fees on behalf of the State of Missouri.

Prosecuting Attorney Contingency Fund - This fund is established and governed by RSMo Sec. 56.330. It accounts for fees authorized and collected for the purpose of providing prosecution services. All fees deposited into this fund were previously deposited into the General Fund.

Prosecuting Attorney Forfeiture Fund - This fund is established and governed by local policy. It accounts for federal drug money collected by the prosecuting attorney and used for expenditures related to the prosecution of drug-related cases.

Prosecuting Attorney Administrative Handling Cost Fund - This fund is established and governed by RSMo Sec. 559.100. It accounts for fee revenue authorized for the collection, disbursement, and general administration of crime victim restitution.

911 Prepaid Wireless Fee Fund - This fund is established and governed by RSMo Sec. 190.460. It accounts for the revenues related to service charges on prepaid wireless telephone service. The County Commission approves the budget; a commission-appointed department director administers the fund.

BOONE COUNTY, MISSOURI

SPECIAL REVENUE FUNDS (*Continued*)

Record Preservation Fund - This fund is established and governed by RSMo Sec. 59.319. It accounts for fees authorized and collected for record storage, microfilming, and preservation.

Family Services and Justice Fund - This fund is established and governed by RSMo Sec. 488.2300. It accounts for revenues derived from a \$30 fee collected on each family court case. Expenditures are made at the discretion of the presiding judge or family court administrative judge.

Circuit Drug Court Fund - This fund is established and governed by local policy. It accounts for fees received from defendants who participate in the Drug Court program. The Boone County Drug Court program is a court-supervised, comprehensive treatment program for non-violent, felony offenders.

Administration of Justice Fund - This fund is established and governed by RSMo Sec. 488.5025. It accounts for fees collected for late payment of court costs and is used for the improvement of court administration.

Circuit Clerk Garnishment Fee - This fund is established and governed by RSMo Sec. 488.305. It accounts for a surcharge not to exceed ten dollars in cases where garnishments are granted. The funds are to be used to maintain and improve case processing and record preservation.

Juvenile Justice Preservation Fund - This fund is established and governed by RSMo 211.435. It accounts for various statutory costs and charges collected on certain traffic violations and on all civil court filings. It also accounts for discretionary fines charged by the Prosecuting Attorney on convictions where the victim was a child. The funds shall be used for the sole purpose of implementing and maintaining the juvenile court's expanded jurisdiction from seventeen years of age to eighteen years of age, a statutory change effective January 1, 2021. The Circuit Court approves and administers the fund.

Special Election Fund - This fund is established and governed by local policy. To account for moneys collected from taxing entities for election costs and the disbursements made in regard to those elections. Any moneys collected in excess of costs are to be remitted back to the taxing entities.

County Employee Retirement Fund - This fund is established and governed by local policy. To account for the moneys collected and disbursed to the County Employee Retirement Fund (CERF). Pursuant to legislation enacted in August 1994, special fees are collected by various County offices and recorded in this fund, together with employee contributions. The moneys are subsequently transferred to the statewide fund, CERF, where they are invested. The plan is administered by a governing Board of Directors.

Employee Activity Funds - This fund is established and governed by local policy. To account for the net proceeds from vending sales. The moneys are used for employee appreciation activities.

Law Library Fund - To account for fees collected under RSMo Sec. 488.429 for the maintenance and upkeep of a law library.

BOONE COUNTY, MISSOURI

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS December 31, 2022

	Assessment	Domestic Violence	Local Emergency Planning Committee	Collector Tax Maintenance	Community Health/Med (Hospital Lease)	Stormwater Grants	Boone County Fairground Regional Rec District	Road Development Agreements	National Opioid Settlement	Election Services	Election Equipment Replacement	Sheriff Forfeiture
ASSETS												
Cash and cash equivalents	\$ 707,420	\$ —	\$ —	\$ 45,781	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 409,570	\$ —
Investments	1,288,150	26,375	31,964	169,173	1,995,209	1,442	81,449	152,622	—	382,632	—	341,232
Accrued interest	4,394	85	94	670	6,829	—	251	443	—	1,044	—	1,077
Accounts receivable	270	1,077	—	112,477	—	—	—	—	165,477	—	—	—
Commissions receivable	261,126	—	—	—	—	—	—	—	—	—	—	—
Sales taxes receivable	—	—	—	—	—	—	5,092	—	—	—	—	—
Due from other governments	—	—	—	—	—	15,227	—	—	—	—	—	—
Total assets	<u>\$ 2,261,360</u>	<u>27,537</u>	<u>32,058</u>	<u>328,101</u>	<u>2,002,038</u>	<u>16,669</u>	<u>86,792</u>	<u>153,065</u>	<u>165,477</u>	<u>383,676</u>	<u>409,570</u>	<u>342,309</u>
LIABILITIES AND FUND BALANCES												
Liabilities:												
Accounts payable	68,652	—	—	21	13,914	14,997	—	—	—	1	—	—
Wages payable	27,515	—	—	—	1,303	—	—	—	—	—	—	—
Accrued liabilities	2,549	—	—	—	138	—	—	—	—	—	—	—
Due to other funds	166,954	—	—	—	—	230	—	—	—	—	—	—
Due to others	—	—	—	—	—	—	—	—	—	—	—	—
Advance from other funds	—	—	—	—	—	—	—	—	—	—	—	—
Unearned revenue	—	—	—	—	—	—	—	—	—	—	10,000	—
Total liabilities	<u>265,670</u>	<u>—</u>	<u>—</u>	<u>21</u>	<u>15,355</u>	<u>15,227</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>1</u>	<u>10,000</u>	<u>—</u>
Fund balances:												
Restricted	1,995,690	27,537	32,058	328,080	1,986,683	1,442	86,792	153,065	165,477	383,675	—	342,309
Committed	—	—	—	—	—	—	—	—	—	—	399,570	—
Total fund balances	<u>1,995,690</u>	<u>27,537</u>	<u>32,058</u>	<u>328,080</u>	<u>1,986,683</u>	<u>1,442</u>	<u>86,792</u>	<u>153,065</u>	<u>165,477</u>	<u>383,675</u>	<u>399,570</u>	<u>342,309</u>
Total liabilities and fund balances	<u>\$ 2,261,360</u>	<u>\$ 27,537</u>	<u>\$ 32,058</u>	<u>\$ 328,101</u>	<u>\$ 2,002,038</u>	<u>\$ 16,669</u>	<u>\$ 86,792</u>	<u>\$ 153,065</u>	<u>\$ 165,477</u>	<u>\$ 383,676</u>	<u>\$ 409,570</u>	<u>\$ 342,309</u>

(Continued)

BOONE COUNTY, MISSOURI

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS December 31, 2022

	Sheriff Training	Public Safety Citizen Contributions	Law Enforcement Department of Justice Grants	Sheriff Civil Charges	Sheriff Revolving	Inmate Security	Sheriff K9 Operations	Prosecuting Attorney Training	Prosecuting Attorney Tax Collection	Prosecuting Attorney Contingency	Prosecuting Attorney Forfeiture	Prosecuting Attorney Admin Handling Cost
ASSETS												
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 5
Investments	21,121	24,945	—	161,633	259,639	90,689	197,269	30,976	32,524	8,481	3,795	21,076
Accrued interest	32	79	—	544	820	302	591	89	110	—	12	71
Accounts receivable	836	—	—	6,808	245	2,150	2,000	1,045	74	—	—	75
Commissions receivable	—	—	—	—	—	—	—	—	—	—	—	—
Sales taxes receivable	—	—	—	—	—	—	—	—	—	—	—	—
Due from other governments	—	—	—	—	—	—	—	—	—	—	—	—
Total assets	<u>21,989</u>	<u>25,024</u>	<u>—</u>	<u>168,985</u>	<u>260,704</u>	<u>93,141</u>	<u>199,860</u>	<u>32,110</u>	<u>32,708</u>	<u>8,481</u>	<u>3,807</u>	<u>21,227</u>
LIABILITIES AND FUND BALANCES												
Liabilities:												
Accounts payable	—	—	—	—	382	—	1,120	—	6	4,026	—	5
Wages payable	—	—	—	—	—	—	—	—	506	—	—	—
Accrued liabilities	—	—	—	—	—	—	—	—	59	—	—	40
Due to other funds	—	—	—	—	—	—	—	—	—	—	—	—
Due to others	—	—	—	—	—	—	—	—	110	—	—	421
Advance from other funds	—	—	—	—	—	—	—	—	—	—	—	—
Unearned revenue	—	—	—	—	—	—	—	—	—	—	—	—
Total liabilities	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>382</u>	<u>—</u>	<u>1,120</u>	<u>—</u>	<u>681</u>	<u>4,026</u>	<u>—</u>	<u>466</u>
Fund balances:												
Restricted	21,989	25,024	—	168,985	260,322	93,141	198,740	32,110	32,027	4,455	3,807	20,761
Committed	—	—	—	—	—	—	—	—	—	—	—	—
Total fund balances	<u>21,989</u>	<u>25,024</u>	<u>—</u>	<u>168,985</u>	<u>260,322</u>	<u>93,141</u>	<u>198,740</u>	<u>32,110</u>	<u>32,027</u>	<u>4,455</u>	<u>3,807</u>	<u>20,761</u>
Total liabilities and fund balances	\$ <u>21,989</u>	\$ <u>25,024</u>	\$ <u>—</u>	\$ <u>168,985</u>	\$ <u>260,704</u>	\$ <u>93,141</u>	\$ <u>199,860</u>	\$ <u>32,110</u>	\$ <u>32,708</u>	\$ <u>8,481</u>	\$ <u>3,807</u>	\$ <u>21,227</u>

(Continued)

BOONE COUNTY, MISSOURI

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS December 31, 2022

	911 Prepaid Wireless Fee	Record Preservation	Family Services and Justice	Circuit Drug Court	Administration of Justice	Circuit Clerk Garnishment Fee	Juvenile Justice Preservation	Special Elections	County Employee Retirement	Employee Activity Accounts	Law Library	Total Nonmajor Special Revenue Funds
ASSETS												
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 322,245	\$ 5,428	\$ 142,692	\$ 1,633,141
Investments	164,667	633,565	248,003	336,310	76,376	36,627	204,943	—	8,189	—	—	7,031,076
Accrued interest	526	1,985	761	1,089	247	121	528	—	100	—	—	22,894
Accounts receivable	11,382	514	2,267	3,739	446	1,680	2,216	62,186	391,992	—	—	768,956
Commissions receivable	—	—	—	—	—	—	—	—	—	—	—	261,126
Sales taxes receivable	—	—	—	—	—	—	—	—	—	—	—	5,092
Due from other governments	—	—	—	500	—	—	—	—	—	—	—	15,727
Total assets	<u>176,575</u>	<u>636,064</u>	<u>251,031</u>	<u>341,638</u>	<u>77,069</u>	<u>38,428</u>	<u>207,687</u>	<u>62,186</u>	<u>722,526</u>	<u>5,428</u>	<u>142,692</u>	<u>9,738,012</u>
LIABILITIES AND FUND BALANCES												
Liabilities:												
Accounts payable	—	1,752	—	7,220	2,202	819	—	2,144	—	—	—	117,261
Wages payable	—	—	—	42	—	—	—	—	—	—	—	29,366
Accrued liabilities	—	—	—	3	—	—	—	—	—	—	—	2,789
Due to other funds	—	—	—	—	—	—	—	—	—	—	—	167,184
Due to others	—	—	—	—	—	—	—	—	—	—	—	531
Advance from other funds	—	—	—	—	—	—	—	60,042	—	—	—	60,042
Unearned revenue	—	—	—	—	—	—	—	—	—	—	—	10,000
Total liabilities	<u>—</u>	<u>1,752</u>	<u>—</u>	<u>7,265</u>	<u>2,202</u>	<u>819</u>	<u>—</u>	<u>62,186</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>387,173</u>
Fund balances:												
Restricted	176,575	634,312	251,031	—	74,867	37,609	207,687	—	—	—	142,692	7,888,942
Committed	—	—	—	334,373	—	—	—	—	722,526	5,428	—	1,461,897
Total fund balances	<u>176,575</u>	<u>634,312</u>	<u>251,031</u>	<u>334,373</u>	<u>74,867</u>	<u>37,609</u>	<u>207,687</u>	<u>—</u>	<u>722,526</u>	<u>5,428</u>	<u>142,692</u>	<u>9,350,839</u>
Total liabilities and fund balances	\$ <u>176,575</u>	\$ <u>636,064</u>	\$ <u>251,031</u>	\$ <u>341,638</u>	\$ <u>77,069</u>	\$ <u>38,428</u>	\$ <u>207,687</u>	\$ <u>62,186</u>	\$ <u>722,526</u>	\$ <u>5,428</u>	\$ <u>142,692</u>	\$ <u>9,738,012</u>

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS For The Year Ended December 31, 2022

	Assessment	Domestic Violence	Local Emergency Planning Committee	Collector Tax Maintenance	Community Health/Med (Hospital Lease)	Stormwater Grants	Boone County Fairground Regional Rec District	Road Development Agreements	Nat'l Opioid Settlement	Election Services	Election Equipment Replacement	Sheriff Forfeiture
REVENUES												
Sales taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 12,164	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—	—	—	—	—	—	—
Intergovernmental	238,590	—	12,159	—	22,777	32,414	—	—	—	14,252	—	—
Charges for services	1,395,341	23,224	—	280,498	80,509	—	—	118,438	—	130,585	94,010	—
Fines and forfeitures	—	—	—	—	—	—	—	—	—	—	—	—
Investment income (loss)	(109,880)	(1,758)	(1,448)	(14,088)	(164,030)	—	(4,888)	(5,486)	—	(18,775)	7,412	(22,190)
Miscellaneous:												
Other	4,692	—	—	2	—	—	—	—	165,477	—	—	—
Total revenues	1,528,743	21,466	10,711	266,412	(60,744)	32,414	7,276	112,952	165,477	126,062	101,422	(22,190)
EXPENDITURES												
Current:												
General government operations	1,548,208	—	—	18,346	—	—	—	—	—	42,651	—	—
Public safety and judicial	—	—	—	—	—	—	—	—	—	—	—	—
Environment, protective inspection, and infrastructure	—	—	—	—	—	32,243	—	—	—	—	—	—
Community health and public services	—	21,821	1,868	—	763,942	—	—	—	—	—	—	—
Interfund services used	249,795	—	—	210,795	—	—	—	—	—	—	—	—
Capital outlay	22,446	—	—	18,948	—	—	—	—	—	—	—	—
Total expenditures	1,820,449	21,821	1,868	248,089	763,942	32,243	—	—	—	42,651	—	—
REVENUES OVER (UNDER) EXPENDITURES	(291,706)	(355)	8,843	18,323	(824,686)	171	7,276	112,952	165,477	83,411	101,422	(22,190)
OTHER FINANCING SOURCES (USES)												
Transfers in	40,047	—	—	—	—	—	—	—	—	—	—	—
Transfers out	—	—	—	—	—	—	—	—	—	—	—	—
Total other financing sources (uses)	40,047	—	—	—	—	—	—	—	—	—	—	—
NET CHANGE IN FUND BALANCES	(251,659)	(355)	8,843	18,323	(824,686)	171	7,276	112,952	165,477	83,411	101,422	(22,190)
FUND BALANCES, beginning of year	2,247,349	27,892	23,215	309,757	2,811,369	1,271	79,516	40,113	—	300,264	298,148	364,499
FUND BALANCES, end of year	\$ 1,995,690	\$ 27,537	\$ 32,058	\$ 328,080	\$ 1,986,683	\$ 1,442	\$ 86,792	\$ 153,065	\$ 165,477	\$ 383,675	\$ 399,570	\$ 342,309

(Continued)

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS For The Year Ended December 31, 2022

	Sheriff Training	Public Safety Citizen Contributions	Law Enforcement Department of Justice Grants	Sheriff Civil Charges	Sheriff Revolving	Inmate Security	Sheriff K9 Operations	Prosecuting Attorney Training	Prosecuting Attorney Tax Collection	Prosecuting Attorney Contingency	Prosecuting Attorney Forfeiture	Prosecuting Attorney Admin Handling Cost
REVENUES												
Sales taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	21,143	—	—	—	—	—	—	—
Intergovernmental	2,561	—	50,577	—	—	—	—	—	—	—	—	—
Charges for services	10,272	—	—	50,000	5,082	25,698	54,500	13,035	14,628	20,000	—	21,889
Fines and forfeitures	—	—	—	—	—	—	—	—	—	—	—	—
Investment income (loss)	(406)	(1,626)	—	(9,803)	(16,321)	(5,382)	(10,541)	(1,564)	(2,264)	—	(244)	(1,432)
Miscellaneous:												
Other	—	—	—	—	3,113	7,461	—	—	—	—	—	14
Total revenues	12,427	(1,626)	50,577	40,197	13,017	27,777	43,959	11,471	12,364	20,000	(244)	20,471
EXPENDITURES												
Current:												
General government operations	—	—	—	—	—	—	—	—	—	—	—	—
Public safety and judicial	16,399	—	29,313	511	9,239	12,281	6,244	4,045	18,015	15,545	—	737
Environment, protective inspection, and infrastructure	—	—	—	—	—	—	—	—	—	—	—	—
Community health and public services	—	—	—	—	—	—	—	—	—	—	—	—
Interfund services used	—	—	—	—	—	—	—	—	—	—	—	—
Capital outlay	—	—	21,264	—	—	—	—	—	—	—	—	—
Total expenditures	16,399	—	50,577	511	9,239	12,281	6,244	4,045	18,015	15,545	—	737
REVENUES OVER (UNDER) EXPENDITURES	(3,972)	(1,626)	—	39,686	3,778	15,496	37,715	7,426	(5,651)	4,455	(244)	19,734
OTHER FINANCING SOURCES (USES)												
Transfers in	12,000	—	—	—	—	—	—	—	—	—	—	1,027
Transfers out	—	—	—	—	—	—	—	—	—	—	—	(15,177)
Total other financing sources (uses)	12,000	—	—	—	—	—	—	—	—	—	—	(14,150)
NET CHANGE IN FUND BALANCES	8,028	(1,626)	—	39,686	3,778	15,496	37,715	7,426	(5,651)	4,455	(244)	5,584
FUND BALANCES, beginning of year	13,961	26,650	—	129,299	256,544	77,645	161,025	24,684	37,678	—	4,051	15,177
FUND BALANCES, end of year	\$ 21,989	\$ 25,024	\$ —	\$ 168,985	\$ 260,322	\$ 93,141	\$ 198,740	\$ 32,110	\$ 32,027	\$ 4,455	\$ 3,807	\$ 20,761

(Continued)

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS For The Year Ended December 31, 2022

	911 Prepaid Wireless Fee	Record Preservation	Family Services and Justice	Circuit Drug Court	Administration of Justice	Circuit Clerk Garnishment Fee	Juvenile Justice Preservation	Special Elections	County Employee Retirement	Employee Activity Accounts	Law Library	Total Nonmajor Special Revenue Funds
REVENUES												
Sales taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 12,164
Licenses and permits	—	—	—	—	—	—	—	—	47,012	—	—	68,155
Intergovernmental	—	—	—	7,421	—	—	70,346	—	—	—	—	451,097
Charges for services	45,950	90,376	40,358	82,896	8,070	15,860	75,896	1,230,295	3,306,328	—	—	7,233,738
Fines and forfeitures	—	—	—	—	—	—	—	—	—	—	32,936	32,936
Investment income (loss)	(9,847)	(39,681)	(14,844)	(22,560)	(5,050)	(2,325)	(5,254)	—	(2,332)	143	3,186	(483,278)
Miscellaneous:												
Other	—	—	720	—	—	—	—	—	—	3,383	—	184,862
Total revenues	36,103	50,695	26,234	67,757	3,020	13,535	140,988	1,230,295	3,351,008	3,526	36,122	7,499,674
EXPENDITURES												
Current:												
General government operations	—	59,222	—	—	—	—	—	1,230,286	2,649,547	4,598	—	5,552,858
Public safety and judicial	14,235	—	13,951	95,124	6,288	11,804	38	—	—	—	24,048	277,817
Environment, protective inspection, and infrastructure	—	—	—	—	—	—	—	—	—	—	—	32,243
Community health and public services	—	—	—	—	—	—	—	—	—	—	—	787,631
Interfund services used	—	—	—	—	—	—	—	9	—	—	—	460,599
Capital outlay	—	—	—	—	2,060	—	—	—	—	—	—	64,718
Total expenditures	14,235	59,222	13,951	95,124	8,348	11,804	38	1,230,295	2,649,547	4,598	24,048	7,175,866
REVENUES OVER (UNDER) EXPENDITURES	21,868	(8,527)	12,283	(27,367)	(5,328)	1,731	140,950	—	701,461	(1,072)	12,074	323,808
OTHER FINANCING SOURCES (USES)												
Transfers in	—	—	—	—	—	—	—	—	—	—	—	53,074
Transfers out	—	—	—	—	—	—	—	—	—	—	(30,565)	(45,742)
Total other financing sources (uses)	—	—	—	—	—	—	—	—	—	—	(30,565)	7,332
NET CHANGE IN FUND BALANCES	21,868	(8,527)	12,283	(27,367)	(5,328)	1,731	140,950	—	701,461	(1,072)	(18,491)	331,140
FUND BALANCES, beginning of year	154,707	642,839	238,748	361,740	80,195	35,878	66,737	—	21,065	6,500	161,183	9,019,699
FUND BALANCES, end of year	\$ 176,575	\$ 634,312	\$ 251,031	\$ 334,373	\$ 74,867	\$ 37,609	\$ 207,687	\$ —	\$ 722,526	\$ 5,428	\$ 142,692	\$ 9,350,839

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ASSESSMENT FUND****For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 225,464	\$ 238,590	\$ 13,126
Charges for services	1,367,000	1,395,341	28,341
Investment income (loss)	13,425	(109,880)	(123,305)
Miscellaneous:			
Other	5,500	4,692	(808)
Total revenues	1,611,389	1,528,743	(82,646)
EXPENDITURES			
Personal services	1,202,446	1,023,869	178,577
Supplies, services, and other charges	1,262,813	774,423	488,390
Capital outlay	25,633	22,446	3,187
Total expenditures	2,490,892	1,820,738	670,154
REVENUES OVER (UNDER) EXPENDITURES	\$ (879,503)	(291,995)	587,508
OTHER FINANCING SOURCES (USES)			
Transfers in	40,047	40,047	—
Total other financing sources (uses)	40,047	40,047	—
NET CHANGE IN FUND BALANCE	\$ (839,456)	(251,948)	\$ 587,508
FUND BALANCE (GAAP), beginning of year		2,247,349	
Less encumbrances, beginning of year		(2,232)	
Add encumbrances, end of year		2,521	
FUND BALANCE (GAAP), end of year		\$ 1,995,690	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
DOMESTIC VIOLENCE FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 22,000	\$ 23,224	\$ 1,224
Investment income (loss)	220	(1,758)	(1,978)
Total revenues	22,220	21,466	(754)
EXPENDITURES			
Supplies, services, and other charges	22,000	21,821	179
Total expenditures	22,000	21,821	179
REVENUES OVER (UNDER) EXPENDITURES	\$ 220	(355)	\$ (575)
FUND BALANCE (GAAP), beginning of year		27,892	
FUND BALANCE (GAAP), end of year		\$ 27,537	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LOCAL EMERGENCY PLANNING COMMITTEE FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ —	\$ 12,159	\$ 12,159
Investment income (loss)	—	(1,448)	(1,448)
Total revenues	—	10,711	10,711
EXPENDITURES			
Supplies, services, and other charges	29,356	1,868	27,488
Total expenditures	29,356	1,868	27,488
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(29,356)</u>	8,843	\$ <u>38,199</u>
FUND BALANCE (GAAP), beginning of year		<u>23,215</u>	
FUND BALANCE (GAAP), end of year		\$ <u>32,058</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
COLLECTOR TAX MAINTENANCE FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 230,000	\$ 280,498	\$ 50,498
Investment income (loss)	2,245	(14,088)	(16,333)
Miscellaneous:			
Other	<u>—</u>	<u>2</u>	<u>2</u>
Total revenues	<u>232,245</u>	<u>266,412</u>	<u>34,167</u>
EXPENDITURES			
Personal services	2,207	—	2,207
Supplies, services, and other charges	256,415	227,575	28,840
Capital outlay	<u>18,949</u>	<u>18,948</u>	<u>1</u>
Total expenditures	<u>277,571</u>	<u>246,523</u>	<u>31,048</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(45,326)</u>	<u>19,889</u>	<u>65,215</u>
NET CHANGE IN FUND BALANCE	\$ <u>(45,326)</u>	19,889	\$ <u>65,215</u>
FUND BALANCE (GAAP), beginning of year		309,757	
Less encumbrances, beginning of year		(1,566)	
Add encumbrances, end of year		<u>—</u>	
FUND BALANCE (GAAP), end of year		\$ <u>328,080</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
COMMUNITY HEALTH/MEDICAL (HOSPITAL LEASE)
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 22,777	\$ 22,777	\$ —
Charges for services	55,000	80,509	25,509
Investment income (loss)	<u>25,000</u>	<u>(164,030)</u>	<u>(189,030)</u>
Total revenues	<u>102,777</u>	<u>(60,744)</u>	<u>(163,521)</u>
EXPENDITURES			
Personal services	43,269	40,758	2,511
Supplies, services, and other charges	<u>1,023,125</u>	<u>733,184</u>	<u>289,941</u>
Total expenditures	<u>1,066,394</u>	<u>773,942</u>	<u>292,452</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(963,617)</u>	(834,686)	\$ <u>128,931</u>
FUND BALANCE (GAAP), beginning of year		2,811,369	
Less encumbrances, beginning of year		(5,564)	
Add encumbrances, end of year		<u>15,564</u>	
FUND BALANCE (GAAP), end of year		\$ <u>1,986,683</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
STORMWATER GRANTS FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 47,186	\$ 32,414	\$ (14,772)
Total revenues	47,186	32,414	(14,772)
EXPENDITURES			
Supplies, services, and other charges	47,013	39,246	7,767
Total expenditures	47,013	39,246	7,767
REVENUES OVER (UNDER) EXPENDITURES	\$ 173	(6,832)	\$ (7,005)
FUND BALANCE (GAAP), beginning of year		1,271	
Less encumbrances, beginning of year		(8,000)	
Add encumbrances, end of year		15,003	
FUND BALANCE (GAAP), end of year		\$ 1,442	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - BOONE COUNTY FAIRGROUND REGIONAL RECREATION DISTRICT FUND For The Year Ended December 31, 2022

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Sales Taxes	\$ 4,000	\$ 12,164	\$ 8,164
Investment income (loss)	<u>650</u>	<u>(4,888)</u>	<u>(5,538)</u>
Total revenues	<u>4,650</u>	<u>7,276</u>	<u>2,626</u>
EXPENDITURES			
Supplies, services, and other charges	<u>—</u>	<u>—</u>	<u>—</u>
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>4,650</u>	7,276	\$ <u>2,626</u>
FUND BALANCE (GAAP), beginning of year		<u>79,516</u>	
FUND BALANCE (GAAP), end of year		\$ <u>86,792</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ROAD DEVELOPMENT AGREEMENTS FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ —	\$ 118,438	\$ 118,438
Investment income (loss)	<u>325</u>	<u>(5,486)</u>	<u>(5,811)</u>
Total revenues	<u>325</u>	<u>112,952</u>	<u>112,627</u>
REVENUES OVER (UNDER)			
EXPENDITURES	\$ <u><u>325</u></u>	112,952	\$ <u><u>112,627</u></u>
FUND BALANCE (GAAP), beginning of year		<u>40,113</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>153,065</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
NATIONAL OPIOD SETTLEMENT FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Miscellaneous:			
Other	\$ <u> —</u>	\$ <u> 165,477</u>	\$ <u> 165,477</u>
REVENUES OVER (UNDER)	<u> —</u>	<u> 165,477</u>	<u> 165,477</u>
EXPENDITURES			
NET CHANGE IN FUND BALANCE	\$ <u> —</u>	<u> 165,477</u>	\$ <u> 165,477</u>
FUND BALANCE (GAAP), beginning of year		<u> —</u>	
FUND BALANCE (GAAP), end of year		\$ <u> 165,477</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ELECTION SERVICES FUND****For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 24,000	\$ 14,252	\$ (9,748)
Charges for services	72,000	130,585	58,585
Investment income (loss)	<u>3,600</u>	<u>(18,775)</u>	<u>(22,375)</u>
Total revenues	<u>99,600</u>	<u>126,062</u>	<u>26,462</u>
EXPENDITURES			
Supplies, services, and other charges	<u>93,600</u>	<u>42,651</u>	<u>50,949</u>
Total expenditures	<u>93,600</u>	<u>42,651</u>	<u>50,949</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>6,000</u></u>	83,411	\$ <u><u>77,411</u></u>
FUND BALANCE (GAAP), beginning of year		<u>300,264</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>383,675</u></u>	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - ELECTION EQUIPMENT REPLACEMENT FUND For The Year Ended December 31, 2022

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 61,500	\$ 94,010	\$ 32,510
Investment income (loss)	<u>1,000</u>	<u>7,412</u>	<u>6,412</u>
Total revenues	<u>62,500</u>	<u>101,422</u>	<u>38,922</u>
REVENUES OVER (UNDER)			
EXPENDITURES	<u><u>62,500</u></u>	<u>101,422</u>	<u><u>38,922</u></u>
FUND BALANCE (GAAP), beginning of year		<u>298,148</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>399,570</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF FORFEITURE FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income (loss)	\$ 2,136	\$ (22,190)	\$ (24,326)
Total revenues	2,136	(22,190)	(24,326)
REVENUES OVER (UNDER)			
EXPENDITURES	\$ 2,136	(22,190)	\$ (24,326)
FUND BALANCE (GAAP), beginning of year		364,499	
FUND BALANCE (GAAP), end of year		\$ 342,309	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF TRAINING FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 3,800	\$ 2,561	\$ (1,239)
Charges for services	9,300	10,272	972
Investment income (loss)	110	(406)	(516)
Total revenues	13,210	12,427	(783)
EXPENDITURES			
Supplies, services, and other charges	16,400	16,399	1
Total expenditures	16,400	16,399	1
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(3,190)</u>	(3,972)	\$ <u>(782)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	12,000	12,000	—
Total other financing sources (uses)	12,000	12,000	—
NET CHANGE IN FUND BALANCE	\$ <u>12,000</u>	8,028	\$ <u>—</u>
FUND BALANCE (GAAP), beginning of year		13,961	
FUND BALANCE (GAAP), end of year		\$ <u>21,989</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PUBLIC SAFETY CITIZEN CONTRIBUTIONS FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income (loss)	\$ 224	\$ (1,626)	\$ (1,850)
Total revenues	224	(1,626)	(1,850)
EXPENDITURES			
Supplies, services, and other charges	8,230	—	8,230
Total expenditures	8,230	—	8,230
REVENUES OVER (UNDER) EXPENDITURES	\$ (8,006)	(1,626)	\$ 6,380
FUND BALANCE (GAAP), beginning of year		26,650	
FUND BALANCE (GAAP), end of year		\$ 25,024	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW ENFORCEMENT DEPARTMENT OF JUSTICE GRANTS FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 112,087	\$ 50,577	\$ (61,510)
Total revenues	112,087	50,577	(61,510)
EXPENDITURES			
Supplies, services, and other charges	76,043	29,313	46,730
Capital outlay	36,045	21,264	14,781
Total expenditures	112,088	50,577	61,511
REVENUES OVER (UNDER) EXPENDITURES	\$ (1)	—	\$ 1
FUND BALANCE (GAAP), beginning of year		—	
Less encumbrances, beginning of year		—	
FUND BALANCE (GAAP), end of year		\$ —	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF CIVIL CHARGES FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 50,000	\$ 50,000	\$ —
Investment income (loss)	<u>1,148</u>	<u>(9,803)</u>	<u>(10,951)</u>
Total revenues	<u>51,148</u>	<u>40,197</u>	<u>(10,951)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>3,500</u>	<u>511</u>	<u>2,989</u>
Total expenditures	<u>3,500</u>	<u>511</u>	<u>2,989</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>47,648</u>	<u>39,686</u>	<u>(7,962)</u>
NET CHANGE IN FUND BALANCE	\$ <u><u>47,648</u></u>	39,686	\$ <u><u>(7,962)</u></u>
FUND BALANCE (GAAP), beginning of year		<u>129,299</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>168,985</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF REVOLVING FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Licenses and permits	\$ 45,536	\$ 21,143	\$ (24,393)
Charges for services	10,608	5,082	(5,526)
Investment income (loss)	<u>1,570</u>	<u>(16,321)</u>	<u>(17,891)</u>
Total revenues	<u>57,714</u>	<u>13,017</u>	<u>(44,697)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>52,658</u>	<u>10,319</u>	<u>42,339</u>
Total expenditures	<u>52,658</u>	<u>10,319</u>	<u>42,339</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>5,056</u></u>	2,698	\$ <u><u>(2,358)</u></u>
FUND BALANCE (GAAP), beginning of year		256,544	
Less encumbrances, beginning of year		(16,882)	
Add encumbrances, end of year		<u>17,962</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>260,322</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
INMATE SECURITY FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 21,400	\$ 25,698	\$ 4,298
Investment income (loss)	1,050	(5,382)	(6,432)
Other	<u>—</u>	<u>7,461</u>	<u>7,461</u>
Total revenues	<u>22,450</u>	<u>27,777</u>	<u>5,327</u>
EXPENDITURES			
Supplies, services, and other charges	<u>35,850</u>	<u>11,543</u>	<u>24,307</u>
Total expenditures	<u>35,850</u>	<u>11,543</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(13,400)</u>	16,234	\$ <u>29,634</u>
FUND BALANCE (GAAP), beginning of year		77,645	
Less encumbrances, beginning of year		(15,638)	
Add encumbrances, end of year		<u>14,900</u>	
FUND BALANCE (GAAP), end of year		\$ <u>93,141</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF K9 OPERATIONS FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 23,600	\$ 54,500	\$ 30,900
Investment income (loss)	<u>1,375</u>	<u>(10,541)</u>	<u>(11,916)</u>
Total revenues	<u>24,975</u>	<u>43,959</u>	<u>18,984</u>
EXPENDITURES			
Supplies, services, and other charges	<u>22,620</u>	<u>6,244</u>	<u>16,376</u>
Total expenditures	<u>22,620</u>	<u>6,244</u>	<u>16,376</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>2,355</u>	37,715	\$ <u>35,360</u>
FUND BALANCE (GAAP), beginning of year		<u>161,025</u>	
FUND BALANCE (GAAP), end of year		\$ <u>198,740</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY TRAINING FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 11,000	\$ 13,035	\$ 2,035
Investment income (loss)	257	(1,564)	(1,821)
Total revenues	11,257	11,471	214
EXPENDITURES			
Supplies, services, and other charges	4,621	4,045	576
Total expenditures	4,621	4,045	576
REVENUES OVER (UNDER) EXPENDITURES	\$ 6,636	7,426	\$ 790
FUND BALANCE (GAAP), beginning of year		24,684	
FUND BALANCE (GAAP), end of year		\$ 32,110	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY TAX COLLECTION FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 25,000	\$ 14,628	\$ (10,372)
Investment income (loss)	330	(2,264)	(2,594)
Miscellaneous:			
Other	—	—	—
Total revenues	25,330	12,364	(12,966)
EXPENDITURES			
Personal services	18,131	17,818	313
Supplies, services, and other charges	1,225	197	1,028
Total expenditures	19,356	18,015	1,341
REVENUES OVER (UNDER)			
EXPENDITURES	\$ 5,974	(5,651)	\$ (11,625)
FUND BALANCE (GAAP), beginning of year		37,678	
FUND BALANCE (GAAP), end of year		\$ 32,027	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - PROSECUTING ATTORNEY CONTINGENCY FUND For The Year Ended December 31, 2022

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 20,000	\$ 20,000	\$ —
Total revenues	<u>20,000</u>	<u>20,000</u>	<u>—</u>
EXPENDITURES			
Supplies, services, and other charges	<u>20,000</u>	<u>15,545</u>	<u>4,455</u>
Total expenditures	<u>20,000</u>	<u>15,545</u>	<u>4,455</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>—</u>	4,455	\$ <u>4,455</u>
FUND BALANCE (GAAP), beginning of year		<u>—</u>	
FUND BALANCE (GAAP), end of year		\$ <u>4,455</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY FORFEITURE FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income (loss)	\$ 111	\$ (244)	\$ (355)
Total revenues	111	(244)	(355)
EXPENDITURES			
Supplies, services, and other charges	3,075	—	3,075
Total expenditures	3,075	—	3,075
REVENUES OVER (UNDER) EXPENDITURES	\$ (2,964)	(244)	\$ 2,720
FUND BALANCE (GAAP), beginning of year		4,051	
FUND BALANCE (GAAP), end of year		\$ 3,807	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY ADMIN HANDLING COST FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 14,500	\$ 21,889	\$ (7,389)
Investment income (loss)	150	(1,432)	1,582
Miscellaneous:			
Other	<u>35</u>	<u>14</u>	<u>21</u>
Total revenues	<u>14,685</u>	<u>20,471</u>	<u>(5,786)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>985</u>	<u>737</u>	<u>248</u>
Total expenditures	<u>985</u>	<u>737</u>	<u>248</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>13,700</u>	<u>19,734</u>	<u>(5,538)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,027	1,027	—
Transfers out	<u>(16,562)</u>	<u>(15,177)</u>	<u>1,385</u>
Total other financing sources (uses)	(15,535)	(14,150)	1,385
NET CHANGE IN FUND BALANCE	\$ <u><u>(1,835)</u></u>	5,584	\$ <u><u>(2,768)</u></u>
FUND BALANCE (GAAP), beginning of year		<u>15,177</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>20,761</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
911 PREPAID WIRELESS FEE FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 60,000	\$ 45,950	\$ (14,050)
Investment income (loss)	<u>—</u>	<u>(9,847)</u>	<u>(9,847)</u>
Total revenues	<u>60,000</u>	<u>36,103</u>	<u>(23,897)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>60,000</u>	<u>—</u>	<u>60,000</u>
Total expenditures	<u>60,000</u>	<u>—</u>	<u>60,000</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>—</u></u>	36,103	\$ <u><u>36,103</u></u>
FUND BALANCE (GAAP), beginning of year		154,707	
Add encumbrances, end of year		<u>—</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>176,575</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
RECORD PRESERVATION FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 100,000	\$ 90,376	\$ (9,624)
Investment income (loss)	<u>5,400</u>	<u>(39,681)</u>	<u>(45,081)</u>
Total revenues	<u>105,400</u>	<u>50,695</u>	<u>(54,705)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>341,505</u>	<u>59,222</u>	<u>282,283</u>
Total expenditures	<u>341,505</u>	<u>59,222</u>	<u>282,283</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(236,105)</u>	(8,527)	<u>227,578</u>
NET CHANGE IN FUND BALANCE	\$ <u>(236,105)</u>	(8,527)	\$ <u>227,578</u>
FUND BALANCE (GAAP), beginning of year		642,839	
Less encumbrances, beginning of year		<u>—</u>	
FUND BALANCE (GAAP), end of year		\$ <u>634,312</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
FAMILY SERVICES AND JUSTICE FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 68,480	\$ 40,358	\$ (28,122)
Investment income (loss)	2,200	(14,844)	(17,044)
Miscellaneous:			
Other	950	720	(230)
Total revenues	82,074	26,234	(55,840)
EXPENDITURES			
Supplies, services, and other charges	108,675	13,951	94,724
Total expenditures	108,675	13,951	94,724
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(26,601)</u>	12,283	\$ <u>38,884</u>
FUND BALANCE (GAAP), beginning of year		<u>238,748</u>	
FUND BALANCE (GAAP), end of year		\$ <u>251,031</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
CIRCUIT DRUG COURT FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 800	\$ 7,421	\$ 6,621
Charges for services	96,000	82,896	(13,104)
Investment income (loss)	4,400	(22,560)	(26,960)
Miscellaneous:			
Other	180	—	(180)
Total revenues	101,380	67,757	(40,244)
EXPENDITURES			
Personal services	13,372	2,109	11,263
Supplies, services, and other charges	214,705	93,015	121,690
Total expenditures	228,077	95,124	132,953
REVENUES OVER (UNDER) EXPENDITURES	\$ (126,697)	(27,367)	\$ 92,709
FUND BALANCE (GAAP), beginning of year		361,740	
FUND BALANCE (GAAP), end of year		\$ 334,373	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ADMINISTRATION OF JUSTICE FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 7,000	\$ 8,070	\$ 1,070
Investment income (loss)	<u>1,100</u>	<u>(5,050)</u>	<u>(6,150)</u>
Total revenues	<u>8,100</u>	<u>3,020</u>	<u>(5,080)</u>
EXPENDITURES			
Supplies, services, and other charges	55,790	6,288	49,502
Capital outlay	<u>2,060</u>	<u>2,060</u>	<u>—</u>
Total expenditures	<u>57,850</u>	<u>8,348</u>	<u>49,502</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(49,750)</u>	(5,328)	\$ <u>44,422</u>
FUND BALANCE (GAAP), beginning of year		<u>80,195</u>	
FUND BALANCE (GAAP), end of year		\$ <u>74,867</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
CIRCUIT CLERK GARNISHMENT FEE
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 16,000	\$ 15,860	\$ (140)
Investment income (loss)	<u>325</u>	<u>(2,325)</u>	<u>(2,650)</u>
Total revenues	<u>16,325</u>	<u>13,535</u>	<u>(2,790)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>43,000</u>	<u>11,804</u>	<u>31,196</u>
Total expenditures	<u>43,000</u>	<u>11,804</u>	<u>31,196</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(26,675)</u>	1,731	\$ <u>28,406</u>
FUND BALANCE (GAAP), beginning of year		<u>35,878</u>	
FUND BALANCE (GAAP), end of year		\$ <u>37,609</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
JUVENILE JUSTICE PRESERVATION FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ —	\$ 70,346	\$ 70,346
Charges for services	27,000	75,896	48,896
Investment income (loss)	—	(5,254)	(5,254)
Total revenues	<u>27,000</u>	<u>140,988</u>	<u>113,988</u>
EXPENDITURES			
Supplies, services, and other charges	<u>6,000</u>	<u>38</u>	<u>5,962</u>
Total expenditures	<u>6,000</u>	<u>38</u>	<u>5,962</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>21,000</u></u>	140,950	\$ <u><u>119,950</u></u>
FUND BALANCE (GAAP), beginning of year		<u>66,737</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>207,687</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SPECIAL ELECTION FUND****For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 1,230,295	\$ 1,230,295	\$ —
Total revenues	1,230,295	1,230,295	—
EXPENDITURES			
Personal services	58,974	58,974	—
Supplies, services, and other charges	1,171,321	1,171,321	—
Total expenditures	1,230,295	1,230,295	—
REVENUES OVER (UNDER) EXPENDITURES	\$ —	—	\$ —
FUND BALANCE (GAAP), beginning of year		—	
FUND BALANCE (GAAP), end of year		\$ —	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
COUNTY EMPLOYEE RETIREMENT FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Licenses and Permits	\$ 47,012	\$ 47,012	\$ —
Charges for services	3,306,328	3,306,328	—
Investment income (loss)	—	(2,332)	(2,332)
Total revenues	3,353,340	3,351,008	(2,332)
EXPENDITURES			
Supplies, services, and other charges	2,649,547	2,649,547	—
Total expenditures	2,649,547	2,649,547	—
REVENUES OVER (UNDER) EXPENDITURES	703,793	701,461	(2,332)
NET CHANGE IN FUND BALANCE	\$ <u>703,793</u>	701,461	\$ <u>(2,332)</u>
FUND BALANCE (GAAP), beginning of year		<u>21,065</u>	
FUND BALANCE (GAAP), end of year		\$ <u>722,526</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
EMPLOYEE ACTIVITY FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ 143	\$ 143	\$ —
Miscellaneous:			
Other	<u>3,383</u>	<u>3,383</u>	<u>—</u>
Total revenues	<u>3,526</u>	<u>3,526</u>	<u>—</u>
EXPENDITURES			
Supplies, services, and other charges	<u>4,598</u>	<u>4,598</u>	<u>—</u>
Total expenditures	<u>4,598</u>	<u>4,598</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(1,072)</u>	<u>(1,072)</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	\$ <u><u>(1,072)</u></u>	(1,072)	\$ <u><u>—</u></u>
FUND BALANCE (GAAP), beginning of year		<u>6,500</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>5,428</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW LIBRARY FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Fines and forfeitures	\$ 32,936	\$ 32,936	\$ —
Investment income	<u>3,186</u>	<u>3,186</u>	<u>—</u>
Total revenues	<u>36,122</u>	<u>36,122</u>	<u>—</u>
EXPENDITURES			
Supplies, services, and other charges	<u>24,048</u>	<u>24,048</u>	<u>—</u>
Total expenditures	<u>24,048</u>	<u>24,048</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>12,074</u>	12,074	<u>—</u>
OTHER FINANCING SOURCES (USES)			
Transfer out	<u>(30,565)</u>	<u>(30,565)</u>	<u>—</u>
Total other financing sources (uses)	<u>(30,565)</u>	<u>(30,565)</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	\$ <u>(18,491)</u>	(18,491)	\$ <u>—</u>
FUND BALANCE (GAAP), beginning of year		<u>161,183</u>	
FUND BALANCE (GAAP), end of year		\$ <u>142,692</u>	

BOONE COUNTY, MISSOURI

DEBT SERVICE FUNDS

Debt Service Funds account for resources used for the payments of principal, interest, and other expenditures on long-term general and special obligation debt.

Series 2015 Special Obligation Bond – Emergency Communications Center - To hold in trust the money required as a reserve for the bonds and to accumulate moneys for payment of the principal and interest on \$13,320,000 taxable special obligation bonds issued in 2015 for the construction of a new 911/Emergency Management facility.

Series 2008 Neighborhood Improvement District Bond Fund - Sewer - The Series 2008 neighborhood improvement district bond fund - sewer is a debt service fund that accumulates moneys for the payment of the principal and interest on the \$1,700,000 general obligation neighborhood improvement bonds issued in 2008. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2028. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2010A Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$204,000 general obligation neighborhood improvement bonds issued in 2010. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2030. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2010 Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$159,543 general obligation neighborhood improvement bonds issued in 2010. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2029. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2011A Neighborhood Improvement District Bond Fund - Road - To accumulate moneys for payment of the principal and interest on \$450,000 general obligation neighborhood improvement bonds issued in 2011. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2021. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2011B Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$71,000 general obligation neighborhood improvement bonds issued in 2011. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2031. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2016 Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$223,700 general obligation neighborhood improvement bonds issued in 2016. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2036. The fees in excess of actual requirements are legally restricted to servicing this debt.

BOONE COUNTY, MISSOURI

COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS December 31, 2022

	Series 2015 Special Obligation Bond—ECC	Series 2008 Neighborhood Improvement District Bond—Sewer	Series 2010A Neighborhood Improvement District Bond—Sewer	Series 2010 Neighborhood Improvement District Bond—Sewer	Series 2011A Neighborhood Improvement District Bond—Road	Series 2011B Neighborhood Improvement District Bond—Sewer	Series 2016 Neighborhood Improvement District Bond—Sewer	Total Nonmajor Debt Service Funds
ASSETS								
Cash and cash equivalents	\$ —	\$ 17,352	\$ 2,717	\$ 2,637	\$ —	\$ 1,116	\$ 3,968	\$ 27,790
Investments	(16,323)	181,867	98,381	23,319	1,505	43,209	40,869	372,827
Accrued interest	175	534	307	69	—	135	96	1,316
Assessments receivable	—	204,861	113,622	42,110	—	13,433	135,550	509,576
	<u>—</u>	<u>204,861</u>	<u>113,622</u>	<u>42,110</u>	<u>—</u>	<u>13,433</u>	<u>135,550</u>	<u>509,576</u>
Total assets	\$ <u>(16,148)</u>	\$ <u>404,614</u>	\$ <u>215,027</u>	\$ <u>68,135</u>	\$ <u>1,505</u>	\$ <u>57,893</u>	\$ <u>180,483</u>	\$ <u>911,509</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES								
Deferred inflows of resources:								
Unavailable revenue-special assessments	—	197,898	112,532	41,120	—	13,225	133,250	498,025
	<u>—</u>	<u>197,898</u>	<u>112,532</u>	<u>41,120</u>	<u>—</u>	<u>13,225</u>	<u>133,250</u>	<u>498,025</u>
Total deferred inflows of resources	—	197,898	112,532	41,120	—	13,225	133,250	498,025
	<u>—</u>	<u>197,898</u>	<u>112,532</u>	<u>41,120</u>	<u>—</u>	<u>13,225</u>	<u>133,250</u>	<u>498,025</u>
Fund balances:								
Restricted for Debt Service	(16,148)	206,716	102,495	27,015	1,505	44,668	47,233	413,484
	<u>(16,148)</u>	<u>206,716</u>	<u>102,495</u>	<u>27,015</u>	<u>1,505</u>	<u>44,668</u>	<u>47,233</u>	<u>413,484</u>
Total fund balances	(16,148)	206,716	102,495	27,015	1,505	44,668	47,233	413,484
	<u>(16,148)</u>	<u>206,716</u>	<u>102,495</u>	<u>27,015</u>	<u>1,505</u>	<u>44,668</u>	<u>47,233</u>	<u>413,484</u>
Total liabilities, deferred inflows of resources, and fund balances	\$ <u>(16,148)</u>	\$ <u>404,614</u>	\$ <u>215,027</u>	\$ <u>68,135</u>	\$ <u>1,505</u>	\$ <u>57,893</u>	\$ <u>180,483</u>	\$ <u>911,509</u>

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - NONMAJOR DEBT SERVICE FUNDS For The Year Ended December 31, 2022

	Series 2015 Special Obligation Bond—ECC	Series 2008 Neighborhood Improvement District Bond—Sewer	Series 2010A Neighborhood Improvement District Bond—Sewer	Series 2010 Neighborhood Improvement District Bond—Sewer	Series 2011A Neighborhood Improvement District Bond—Road	Series 2011B Neighborhood Improvement District Bond—Sewer	Series 2016 Neighborhood Improvement District Bond—Sewer	Total Nonmajor Debt Service Funds
REVENUES								
Assessments	\$ —	\$ 49,642	\$ 11,659	\$ 5,869	\$ 760	\$ 2,019	\$ 28,964	\$ 98,913
Investment income (loss)	(30,310)	(12,586)	(6,283)	(1,629)	1	(2,888)	(2,063)	(55,758)
Total revenues	(30,310)	37,056	5,376	4,240	761	(869)	26,901	43,155
EXPENDITURES								
Principal retirement	595,000	58,700	3,000	8,100	—	4,000	9,782	678,582
Interest and fiscal charges	272,962	9,896	9,475	2,412	—	2,250	4,911	301,906
Total expenditures	867,962	68,596	12,475	10,512	—	6,250	14,693	980,488
REVENUES OVER (UNDER) EXPENDITURES	(898,272)	(31,540)	(7,099)	(6,272)	761	(7,119)	12,208	(937,333)
OTHER FINANCING SOURCES (USES)								
Transfers in	867,962	—	—	—	—	—	—	867,962
Total other financing sources (uses)	867,962	—	—	—	—	—	—	867,962
NET CHANGE IN FUND BALANCE	(30,310)	(31,540)	(7,099)	(6,272)	761	(7,119)	12,208	(69,371)
FUND BALANCES, beginning of year	14,162	238,256	109,594	33,287	744	51,787	35,025	482,855
FUND BALANCES, end of year	\$ (16,148)	\$ 206,716	\$ 102,495	\$ 27,015	\$ 1,505	\$ 44,668	\$ 47,233	\$ 413,484

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2015 SPECIAL OBLIGATION BOND FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income (loss)	\$ 1,650	\$ (30,310)	\$ (31,960)
Total revenues	1,650	(30,310)	(31,960)
EXPENDITURES			
Principal retirement	595,000	595,000	—
Interest and fiscal charges	272,963	272,962	1
Total expenditures	867,963	867,962	1
REVENUES OVER (UNDER) EXPENDITURES	(866,313)	(898,272)	(31,959)
OTHER FINANCING SOURCES (USES)			
Transfer in	867,962	867,962	—
NET CHANGE IN FUND BALANCE	\$ 1,649	(30,310)	\$ (31,959)
FUND BALANCE (GAAP), beginning of year		14,162	
FUND BALANCE (GAAP), end of year		\$ (16,148)	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2008 NEIGHBORHOOD IMPROVEMENT DISTRICT
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ 43,518	\$ 49,642	\$ 6,124
Investment income (loss)	<u>1,640</u>	<u>(12,586)</u>	<u>(14,226)</u>
Total revenues	<u>45,158</u>	<u>37,056</u>	<u>(8,102)</u>
EXPENDITURES			
Principal retirement	58,700	58,700	—
Interest and fiscal charges	<u>9,896</u>	<u>9,896</u>	<u>—</u>
Total expenditures	<u>68,596</u>	<u>68,596</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(23,438)</u></u>	(31,540)	\$ <u><u>(8,102)</u></u>
FUND BALANCE (GAAP), beginning of year		<u>238,256</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>206,716</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2010A NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ 7,854	\$ 11,659	\$ 3,805
Investment income (loss)	<u>1,650</u>	<u>(6,283)</u>	<u>(7,933)</u>
Total revenues	<u>9,504</u>	<u>5,376</u>	<u>(4,128)</u>
EXPENDITURES			
Principal retirement	3,000	3,000	—
Interest and fiscal charges	<u>9,475</u>	<u>9,475</u>	<u>—</u>
Total expenditures	<u>12,475</u>	<u>12,475</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(2,971)</u></u>	(7,099)	\$ <u><u>(4,128)</u></u>
FUND BALANCE (GAAP), beginning of year		<u>109,594</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>102,495</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2010 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ 5,811	\$ 5,869	\$ 58
Investment income (loss)	<u>225</u>	<u>(1,629)</u>	<u>(1,854)</u>
Total revenues	<u>6,036</u>	<u>4,240</u>	<u>(1,796)</u>
EXPENDITURES			
Principal retirement	8,100	8,100	
Interest and fiscal charges	<u>2,414</u>	<u>2,412</u>	<u>2</u>
Total expenditures	<u>10,514</u>	<u>10,512</u>	<u>2</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(4,478)</u></u>	(6,272)	\$ <u><u>(1,794)</u></u>
FUND BALANCE (GAAP), beginning of year		<u>33,287</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>27,015</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2011A NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - ROAD
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ —	\$ 760	\$ 760
Investment income (loss)	<u>—</u>	<u>1</u>	<u>1</u>
Total revenues	<u>—</u>	<u>761</u>	<u>761</u>
REVENUES OVER (UNDER)			
EXPENDITURES	<u>—</u>	761	<u>761</u>
NET CHANGE IN FUND BALANCE	\$ <u>—</u>	761	\$ <u>761</u>
FUND BALANCE (GAAP), beginning of year		<u>744</u>	
FUND BALANCE (GAAP), end of year		\$ <u>1,505</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2011B NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ 1,999	\$ 2,019	\$ 20
Investment income (loss)	<u>440</u>	<u>(2,888)</u>	<u>(3,328)</u>
Total revenues	<u>2,439</u>	<u>(869)</u>	<u>(3,308)</u>
EXPENDITURES			
Principal retirement	4,000	4,000	
Interest and fiscal charges	<u>2,250</u>	<u>2,250</u>	<u>—</u>
Total expenditures	<u>6,250</u>	<u>6,250</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(3,811)</u></u>	(7,119)	\$ <u><u>(3,308)</u></u>
FUND BALANCE (GAAP), beginning of year		<u>51,787</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>44,668</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2016 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ 13,470	\$ 28,964	\$ 15,494
Investment income (loss)	270	(2,063)	(2,333)
Total revenues	13,740	26,901	13,161
EXPENDITURES			
Principal retirement	9,783	9,782	
Interest and fiscal charges	4,911	4,911	—
Total expenditures	14,694	14,693	—
REVENUES OVER (UNDER) EXPENDITURES	\$ (954)	12,208	\$ 13,161
FUND BALANCE (GAAP), beginning of year		35,025	
FUND BALANCE (GAAP), end of year		\$ 47,233	

BOONE COUNTY, MISSOURI

CAPITAL PROJECTS FUNDS

Capital Projects Funds account for the receipt and disbursement of resources for the purpose of constructing or buying major capital assets.

911/OEM ECC Construction Project Fund - To account for design and construction costs pertaining to the construction of the new 911 facility. It also accounts for the design and construction of the ECC Support Building.

Road and Bridge Expansion and Improvement - To account for resources and expenditures used in expansion and improvements to the Road & Bridge facilities located on Tom Bass Road.

Government Center Security Improvement - This fund accounts for the design, construction, and furnishings associated with the Government Center Security Improvement project.

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
December 31, 2022**

	911/OEM ECC Construction Project	R&B Expansion & Improvement	Government Center Security Improvement	Total Nonmajor Capital Project Funds
ASSETS				
Investments	\$ 1,318,743	\$ 1,928,357	\$ 66,586	\$ 3,313,686
Accrued interest	<u>4,487</u>	<u>8,122</u>	<u>—</u>	<u>12,609</u>
Total assets	<u>1,323,230</u>	<u>1,936,479</u>	<u>66,586</u>	<u>3,326,295</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	<u>—</u>	<u>412,653</u>	<u>11,253</u>	<u>423,906</u>
Total liabilities	<u>—</u>	<u>412,653</u>	<u>11,253</u>	<u>423,906</u>
Fund balances:				
Restricted	<u>1,323,230</u>	<u>1,523,826</u>	<u>55,333</u>	<u>2,902,389</u>
Total fund balances	<u>1,323,230</u>	<u>1,523,826</u>	<u>55,333</u>	<u>2,902,389</u>
Total liabilities and fund balances	<u>\$ 1,323,230</u>	<u>\$ 1,936,479</u>	<u>\$ 66,586</u>	<u>\$ 3,326,295</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
NONMAJOR CAPITAL PROJECTS FUND
For The Year Ended December 31, 2022**

	911/OEM ECC Construction Project	R&B Expansion & Improvement	Government Center Security Improvement	Total Nonmajor Capital Project Funds
REVENUES				
Investment income (loss)	\$ (93,675)	\$ (176,033)	\$ —	\$ (269,708)
Total revenues	(93,675)	(176,033)	—	(269,708)
EXPENDITURES				
Capital outlay	41,031	2,917,084	174,717	3,132,832
Total expenditures	41,031	2,917,084	174,717	3,132,832
REVENUES OVER (UNDER) EXPENDITURES	(134,706)	(3,093,117)	(174,717)	(3,402,540)
OTHER FINANCING SOURCES (USES)				
Transfers in	—	1,200,000	—	1,200,000
NET CHANGE IN FUND BALANCES	(134,706)	(1,893,117)	(174,717)	(2,202,540)
FUND BALANCES, beginning of year	1,457,936	3,416,943	230,050	5,104,929
FUND BALANCES, end of year	\$ 1,323,230	\$ 1,523,826	\$ 55,333	\$ 2,902,389

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
911/OEM ECC CONSTRUCTION PROJECT FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income (loss)	\$ <u>—</u>	\$ <u>(93,675)</u>	\$ <u>(93,675)</u>
Total revenues	<u>—</u>	<u>(93,675)</u>	<u>(93,675)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>259,011</u>	<u>47,667</u>	<u>211,344</u>
Total expenditures	<u>259,011</u>	<u>47,667</u>	<u>211,344</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(259,011)</u></u>	(141,342)	\$ <u><u>117,669</u></u>
FUND BALANCE (GAAP), beginning of year		<u>1,457,936</u>	
Less encumbrances, beginning of year		—	
Add encumbrances, end of year		<u>6,636</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>1,323,230</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ROAD AND BRIDGE EXPANSION AND IMPROVEMENT PROJECT FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income (loss)	\$ <u> —</u>	\$ <u> (176,033)</u>	\$ <u> (176,033)</u>
Total revenues	<u> —</u>	<u> (176,033)</u>	<u> (176,033)</u>
EXPENDITURES			
Capital outlay	<u> 4,615,740</u>	<u> 2,917,084</u>	<u> 1,698,656</u>
Total expenditures	<u> 4,615,740</u>	<u> 2,917,084</u>	<u> 1,698,656</u>
REVENUES OVER (UNDER) EXPENDITURES	<u> (4,615,740)</u>	<u> (3,093,117)</u>	\$ <u> 1,522,623</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u> —</u>	<u> 1,200,000</u>	<u> 1,200,000</u>
Total other financing sources (uses)	<u> —</u>	<u> 1,200,000</u>	<u> 1,200,000</u>
NET CHANGE IN FUND BALANCE	\$ <u> (4,615,740)</u>	<u> (1,893,117)</u>	\$ <u> 2,722,623</u>
FUND BALANCE (GAAP), beginning of year		<u> 3,416,943</u>	
FUND BALANCE (GAAP), end of year		\$ <u> 1,523,826</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GOVERNMENT CENTER SECURITY IMPROVEMENT FUND
For The Year Ended December 31, 2022**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURES			
Capital outlay	\$ <u>176,483</u>	\$ <u>125,835</u>	\$ <u>50,648</u>
Total expenditures	<u>176,483</u>	<u>125,835</u>	<u>50,648</u>
REVENUES OVER (UNDER)			
EXPENDITURES	<u>(176,483)</u>	(125,835)	<u>50,648</u>
NET CHANGE IN FUND BALANCE	\$ <u>(176,483)</u>	(125,835)	\$ <u>50,648</u>
FUND BALANCE (GAAP), beginning of year		230,050	
Less encumbrances, beginning of year		(53,567)	
Add encumbrances, end of year		<u>4,685</u>	
FUND BALANCE (GAAP), end of year		\$ <u>55,333</u>	

BOONE COUNTY, MISSOURI

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units on a cost reimbursement basis.

Self-insured Health Plan Fund - Accounts for operations of the self-insured health plan for County employees.

Self-insured Dental Plan Fund - Accounts for operations of the self-insured dental plan for County employees.

Self-insured Workers' Compensation Fund - Accounts for operations of the self-insured workers' compensation plan for County employees.

Facilities and Grounds Fund - Accounts for the operations of the Facilities Maintenance and Housekeeping Departments. Operating revenues are derived from all internal service charges to County departments based on square footage occupied.

Building and Grounds Capital Repair and Replacement Fund - Provides for the accumulation of resources to be used for major repairs and replacements for County owned buildings. The resources are derived from an annual internal service charge to departments based on square footage occupied.

Utilities Fund - Accounts for building utilities for the Government Center, Johnson Building, Courthouse, 607 East Ash, and the County owned space in the Centralia Clinic.

Family Health Center Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's 100% ownership interest in Unit 2 of the Health Facility. This portion of the Health Facility is currently leased to Family Health Center.

Health Department Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's ownership share of Unit 1 of the Health Facility. Unit 1 is jointly owned by the City of Columbia and the County. This portion of the Health Facility houses the City-County Health Department.

Public Works Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's Road and Bridge Maintenance Operations facility. The resources are derived from an annual internal service charge to the Road and Bridge Fund.

ECC Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the 911 facility. The resources are derived from an annual internal service charge to the 911/EM Sales Tax Fund.

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF NET POSITION - INTERNAL SERVICE FUNDS December 31, 2022

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	ECC Capital R & R	Total
ASSETS											
Current assets:											
Investments	\$ 2,835,248	\$ 362,708	\$ —	\$ 1,097,139	\$ 1,257,916	\$ 185,261	\$ 99,960	\$ 30,126	\$ 931,003	\$ 202,903	\$ 7,002,264
Accrued interest	9,170	1,128	—	3,726	5,443	708	314	95	2,948	608	24,140
Accounts receivable	82,474	525	—	1,675	—	—	—	—	—	—	84,674
Due from other funds	—	—	—	199	—	—	—	—	150,000	—	150,199
Total current assets	2,926,892	364,361	—	1,102,739	1,263,359	185,969	100,274	30,221	1,083,951	203,511	7,261,277
Noncurrent assets:											
Capital assets, net	—	—	—	132,699	—	—	—	—	—	—	132,699
Intangible right to use asset - leases, net	—	—	—	167,315	—	—	—	—	—	—	167,315
Lease receivable, net	—	—	—	—	—	—	41,934	—	—	—	41,934
Total noncurrent assets	—	—	—	300,014	—	—	41,934	—	—	—	341,948
Total assets	2,926,892	364,361	—	1,402,753	1,263,359	185,969	142,208	30,221	1,083,951	203,511	7,603,225
DEFERRED OUTFLOWS											
Deferred outflows related to other post-employment lia	117,878	—	—	—	—	—	—	—	—	—	117,878
LIABILITIES											
Current liabilities:											
Accounts payable	7,350	—	—	52,090	31,904	38,093	—	—	—	—	129,437
Wages payable	—	—	—	30,096	—	—	—	—	—	—	30,096
Compensated absences	—	—	—	56,310	—	—	—	—	—	—	56,310
Accrued liabilities	—	—	—	3,185	—	—	—	—	—	—	3,185
Estimated liability for claims incurred but not paid	92,284	23,922	—	—	—	—	—	—	—	—	116,206
Total current liabilities	99,634	23,922	—	141,681	31,904	38,093	—	—	—	—	335,234
Long-term liabilities:											
Lease payable, net	—	—	—	173,448	—	—	—	—	—	—	173,448
Other post-employment benefit	838,970	—	—	—	—	—	—	—	—	—	838,970
Total long-term liabilities	838,970	—	—	173,448	—	—	—	—	—	—	1,012,418
Total liabilities	938,604	23,922	—	315,129	31,904	38,093	—	—	—	—	1,347,652
DEFERRED INFLOWS											
Deferred Inflows, changes in assumptions	76,369	—	—	—	—	—	—	—	—	—	76,369
Deferred Inflows, leases	—	—	—	—	—	—	40,438	—	—	—	40,438
Total deferred inflows	76,369	—	—	—	—	—	40,438	—	—	—	116,807
NET POSITION											
Invested in capital assets	—	—	—	300,014	—	—	—	—	—	—	300,014
Unrestricted	2,029,797	340,439	—	787,610	1,231,455	147,876	101,770	30,221	1,083,951	203,511	5,956,630
Total net position	\$ 2,029,797	\$ 340,439	\$ —	\$ 1,087,624	\$ 1,231,455	\$ 147,876	\$ 101,770	\$ 30,221	\$ 1,083,951	\$ 203,511	\$ 6,256,644

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - INTERNAL SERVICE FUNDS For The Year Ended December 31, 2022

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	ECC Capital R & R	Total
OPERATING REVENUES											
Charges for services	\$ 3,359,995	\$ 259,774	\$ —	\$ 1,850,619	\$ 265,746	\$ 386,545	\$ —	\$ —	\$ 150,000	\$ 49,677	\$ 6,322,356
Fines & Forfeitures	—	—	—	100	—	—	—	—	—	—	100
Miscellaneous	442,470	—	1,000	11,685	—	—	6,221	—	—	—	461,376
Total operating revenues	3,802,465	259,774	1,000	1,862,404	265,746	386,545	6,221	—	150,000	49,677	6,783,832
OPERATING EXPENSES											
Salaries and employee benefits	—	—	—	1,125,121	—	—	—	—	—	—	1,125,121
Supplies, services, and other charges	6,034	—	—	535,474	727,593	410,573	—	—	—	—	1,679,674
Claims expense	2,677,820	224,591	(362,299)	—	—	—	—	—	—	—	2,540,112
Professional services	31,400	—	—	—	—	—	—	—	—	—	31,400
Administrative fees	1,051,873	17,153	—	—	—	—	—	—	—	—	1,069,026
Other post employment benefit expense	12,769	—	—	—	—	—	—	—	—	—	12,769
Amortization-leases	—	—	—	22,624	—	—	—	—	—	—	22,624
Depreciation/Amortization	—	—	—	12,598	—	—	—	—	—	—	12,598
Total operating expenses	3,779,896	241,744	(362,299)	1,695,817.00	727,593	410,573	—	—	—	—	6,493,324
Operating income (loss)	22,569	18,030	363,299	166,587	(461,847)	(24,028)	6,221	—	150,000	49,677	290,508
NONOPERATING REVENUES (EXPENSES)											
Insurance proceeds	—	—	167,328	8,668	—	—	—	—	—	—	175,996
Interest expense - leases	—	—	—	(4,910)	—	—	—	—	—	—	(4,910)
Investment income (loss)	(184,633)	(23,097)	(43,220)	(67,285)	(118,545)	(15,435)	(5,034)	(1,979)	(60,765)	(11,061)	(531,054)
Gain/(Loss) on sale of capital assets	—	—	—	1,662	—	—	—	—	—	—	1,662
Total nonoperating revenues (expenses)	(184,633)	(23,097)	124,108	(61,865)	(118,545)	(15,435)	(5,034)	(1,979)	(60,765)	(11,061)	(358,306)
Income before capital contributions and transfers	(162,064)	(5,067)	487,407	104,722	(580,392)	(39,463)	1,187	(1,979)	89,235	38,616	(67,798)
OTHER FINANCING SOURCES (USES)											
Transfers in	—	—	—	34,913	—	—	—	—	—	—	34,913
Transfers out	—	—	(1,027,171)	—	—	—	—	—	—	—	(1,027,171)
Total other financing sources (uses)	—	—	(1,027,171)	34,913	—	—	—	—	—	—	(992,258)
Change in net position	(162,064)	(5,067)	(539,764)	139,635	(580,392)	(39,463)	1,187	(1,979)	89,235	38,616	(1,060,056)
NET POSITION, beginning of year	2,191,861	345,506	539,764	947,989	1,811,847	187,339	100,583	32,200	994,716	164,895	7,316,700
NET POSITION, end of year	\$ 2,029,797	\$ 340,439	\$ —	\$ 1,087,624	\$ 1,231,455	\$ 147,876	\$ 101,770	\$ 30,221	\$ 1,083,951	\$ 203,511	\$ 6,256,644

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS For The Year Ended December 31, 2022

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	ECC Capital R & R	Total
CASH FLOWS FROM OPERATING ACTIVITIES											
Receipts from customers	\$ 3,722,017	\$ 259,450	\$ 1,000	\$ 1,848,445	\$ 265,746	\$ 386,545	\$ 7,031	\$ —	\$ —	\$ 49,677	\$ 6,539,911
Other operating cash receipts	—	—	—	11,685	—	—	—	—	—	—	11,685
Payments to employees	—	—	—	(1,125,426)	—	—	—	—	—	—	(1,125,426)
Payments to suppliers for goods and services	(3,862,486)	(243,186)	(168,485)	(499,517)	(696,548)	(404,169)	—	—	—	—	(5,874,391)
Net cash provided by (used in) operating activities	(140,469)	16,264	(167,485)	235,187	(430,802)	(17,624)	7,031	—	—	49,677	(448,221)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES											
Operating subsidies and transfers to other funds	—	—	(1,027,171)	34,913	—	—	—	—	—	—	(992,258)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES											
Proceeds from sales or trade-ins	—	—	—	4,550	—	—	—	—	—	—	4,550
Lease payments	—	—	—	(25,860)	—	—	—	—	—	—	(25,860)
Purchase of capital assets	—	—	—	(31,056)	—	—	—	—	—	—	(31,056)
Insurance proceeds	—	—	187,554	8,668	—	—	—	—	—	—	196,222
Net cash provided by (used in) capital and related financing activities	—	—	187,554	(43,698)	—	—	—	—	—	—	143,856
CASH FLOWS FROM INVESTING ACTIVITIES											
Proceeds from sales and maturities of investments	3,562,720	256,811	1,444,919	1,728,706	762,189	413,134	3,773	1,146	35,144	6,891	8,215,433
Purchase of investments	(3,422,251)	(273,075)	(467,157)	(1,955,108)	(331,387)	(395,510)	(10,804)	(1,146)	(35,144)	(56,568)	(6,948,150)
Net cash provided by (used in) investing activities	140,469	(16,264)	977,762	(226,402)	430,802	17,624	(7,031)	—	—	(49,677)	1,267,283
Net increase (decrease) in cash and cash equivalents	—	—	(29,340)	—	—	—	—	—	—	—	(29,340)
Cash and cash equivalents, beginning of year	—	—	29,340	—	—	—	—	—	—	—	29,340
Cash and cash equivalents, end of year	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:											
Operating income (loss)	22,569	18,030	363,299	166,587	(461,847)	(24,028)	6,221	—	150,000	49,677	290,508
Amortization - leases	—	—	—	22,624	—	—	—	—	—	—	22,624
Depreciation	—	—	—	12,598	—	—	—	—	—	—	12,598
Changes in deferred outflows related to the other post-employment benefit	12,190	—	—	—	—	—	—	—	—	—	12,190
Changes in deferred inflows related to the other post-employment benefit	72,338	—	—	—	—	—	—	—	—	—	72,338
Changes in deferred inflows, leases	—	—	—	—	—	—	(6,222)	—	—	—	(6,222)
Change in assets and liabilities:											
Decrease (increase) in receivables	(80,448)	(324)	—	(1,874)	—	—	—	—	(150,000)	—	(232,646)
Decrease (increase) in lease receivable	—	—	—	—	—	—	7,032	—	—	—	7,032
Increase (decrease) in accounts payable and estimated liability for claims incurred but not paid	(95,359)	(1,442)	(530,784)	36,348	31,045	6,404	—	—	—	—	(553,788)
Increase (decrease) in wages payable	—	—	—	(4,376)	—	—	—	—	—	—	(4,376)
Increase (decrease) in accrued liabilities	—	—	—	(391)	—	—	—	—	—	—	(391)
Increase (decrease) in compensated absences	—	—	—	4,071	—	—	—	—	—	—	4,071
Increase (decrease) in unearned revenue	—	—	—	(400)	—	—	—	—	—	—	(400)
Increase (decrease) in other post-employment benefit	(71,759)	—	—	—	—	—	—	—	—	—	(71,759)
Net cash provided by (used in) operating activities	\$ (140,469)	\$ 16,264	\$ (167,485)	\$ 235,187	\$ (430,802)	\$ (17,624)	\$ 7,031	\$ —	\$ —	\$ 49,677	\$ (448,221)
Noncash investing, capital, and financing activities:											
Net appreciation (depreciation) in value of investments reported at fair value (not classified as cash equivalents)	\$ (215,105)	\$ (26,879)	\$ 22,952	\$ (81,361)	\$ (137,410)	\$ (17,888)	\$ (7,272)	\$ (2,303)	\$ (70,704)	\$ (12,991)	\$ (535,970)

BOONE COUNTY, MISSOURI

FIDUCIARY FUNDS

Private Purpose Trust Funds are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

George Spencer Trust Fund - To account for interest earned on an initial principal deposit. Upon proper authorization, academic scholarships will be awarded from the interest earned.

Union Cemetery Trust Fund - To account for moneys held in trust by the County for the maintenance of Union Cemetery.

Rocky Fork Cemetery Trust Fund - To account for moneys held in trust by the County for the maintenance of Rocky Fork Cemetery.

Custodial Funds account for moneys and properties held by the County as a custodian, or agent for individuals, for other governmental units, or for private organizations.

Centralia Special Road District Fund - To account for statutory portion of County's Road & Bridge property tax levy that belongs to the special road district. Monies are collected by the County and passed thru to the special road district.

Hospital Maintenance Fund - To account for the statutory distribution of property tax by the County and passed thru to the Hospital.

Consolidated Schools Fund - To account for various resources such as property tax distributions from the Collector, Collector interest, Private Car Tax Distributions from the state, Financial Institutions tax, etc. all of which are held and periodically distributed to individual school districts.

Cities Fund - Accounts for monthly Collector interest and Tax Abatement PILT payments which are held for distribution to individual cities.

Impounded Tax Fund - To account for Collector's property tax collections and disbursements on impounded taxes.

Surtax - Countywide Fund - To account for Collector's property tax collections and disbursements for the countywide surtax.

Collector's Installment Fund - To account for installment payments related to property tax collections.

Tax Excess Fund - To account for excess proceeds from property sold by the County over the tax liability owed. These moneys must be kept for three years and, if not claimed, are then remitted to County schools.

BOONE COUNTY, MISSOURI

FIDUCIARY FUNDS *(Continued)*

Tax Collection Fund - To account for all property taxes collected in the County and the subsequent distribution to the various taxing entities

County Public School Fund - To account for fines and forfeitures collected by the circuit court and remitted to all County schools once a year based on the percentage of enrollment in the County.

Out of County Cash Bonds Fund - To account for bond moneys collected at the Boone County Jail pertaining to other counties' outstanding warrants. The moneys are deposited with the Boone County Treasurer who then disperses the moneys to the appropriate jurisdiction.

Cafeteria Plan Section 125 Fund - To account for the moneys received and disbursed pursuant to the County's employee benefits cafeteria plan.

Unclaimed Fees Fund - This fund accounts for stale dated outstanding checks maintained by the County Treasurer for three years after which time the moneys are transferred to the Missouri State Treasurer.

Circuit Clerk Fund - To account for all fees collected by the Circuit Clerk and the subsequent distribution of those fees to the State, County, or other entities.

Inmate Commissary Fund - To account for inmate monies held on their behalf which they may use for commissary purchases.

Public Administrator's Client Activity Fund - To accounts for monies paid to the Public Administrator which are to be used for the benefit of one or more clients.

Custodial Investment Funds account for moneys held by the County as a custodian or agent for individuals, for other governmental units, or for private organizations, for the purposes of investing in an external investment pool that are not held in a trust.

Southern Boone County Fire District Fund - Accounts for property tax distributions that are held for investment purposes by the Treasurer.

Boone County Fire Protection District Fund - Accounts for property tax distributions that are held for investment purposes by the Treasurer. Also includes unspent bond proceeds held for investment purposes.

Boone County Family Resources Fund - Accounts for property tax distributions that are held for investment purposes by the Treasurer. These monies are required to be held by the Treasurer per State law.

BOONE COUNTY, MISSOURI

FIDUCIARY FUNDS *(Continued)*

Public Library Fund - Accounts for property tax distributions from the Collector, PILT payments from the state and Chapter 100 entities, Financial Institutions Tax which are then held by the Treasurer for investment purposes.

Extension Council Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes.

Boone Retirement Center Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes.

Circuit Clerk Investment Fund - Accounts for a portion of the Circuit Clerk's custodial funds that are held by the Treasurer for investment purposes.

Industrial Development Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes. The Boone County Commission appoints the board for this entity.

Soil & Water District Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes.

Callahan Watershed District Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes.

Health Condo Board Investment - Accounts for amounts deposited with the Treasurer for investment purposes.

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
December 31, 2022**

	George Spencer Trust Fund	Union Cemetery Trust Fund	Rocky Fork Cemetery Trust Fund	Total
<hr/>				
ASSETS				
Receivables:				
Accrued interest	\$ 95	\$ 17	\$ 149	\$ 261
Total receivables	95	17	149	261
Investments:				
U.S. Government and agency securities	29,927	5,392	44,509	79,828
Total investments	29,927	5,392	44,509	79,828
Total assets	30,022	5,409	44,658	80,089
<hr/>				
NET POSITION:				
Restricted for:				
Pool participants	30,022	5,409	44,658	80,089
Total net position	\$ 30,022	\$ 5,409	\$ 44,658	\$ 80,089
	<hr/>	<hr/>	<hr/>	<hr/>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
For The Year Ended December 31, 2022**

	George Spencer Trust Fund	Union Cemetery Trust Fund	Rocky Fork Cemetery Trust Fund	Total
Investment earnings:				
Net decrease in fair value of investments	\$ (2,279)	\$ (409)	\$ (3,748)	\$ (6,436)
Interest	313	57	504	874
Net increase (decrease) in investment earnings	(1,966)	(352)	(3,244)	(5,562)
Total additions	(1,966)	(352)	(3,244)	(5,562)
DEDUCTIONS				
Scholarships	255	—	—	255
Supplies, services, and other charges	—	—	6,114	6,114
Total deductions	255	—	6,114	6,369
Net increase (decrease) in fiduciary net position	(2,221)	(352)	(9,358)	(11,931)
NET POSITION, beginning of year	32,243	5,761	54,016	92,020
NET POSITION, end of year	\$ 30,022	\$ 5,409	\$ 44,658	\$ 80,089

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF NET POSITION CUSTODIAL FUNDS December 31, 2022

	Centralia Special Road District	Hospital Maintenance	Consolidated Schools	Cities	Impounded Tax	Surtax Countywide	Collector's Installment	Tax Excess	Tax Collection
ASSETS									
Cash and cash equivalents	\$ 14,594	\$ —	\$ —	\$ —	\$ 13,129,578	\$ 608,971	\$ 341,545	\$ —	\$ 129,208,075
Receivables:									
Accrued interest	12	10	—	24	—	—	—	—	—
Accounts receivable	—	—	—	—	—	—	—	—	755,718
Commissions receivable	—	—	—	—	81,734	—	—	—	353,470
Property taxes receivable	5,847	—	—	—	4,171,480	—	—	—	31,297,099
Total receivables	5,859	10	—	24	4,253,214	—	—	—	32,406,287
Investments:									
U.S. Government and agency securities	(540)	(4,525)	914,655	63,960	—	—	—	54,322	—
Total investments	(540)	(4,525)	914,655	63,960	—	—	—	54,322	—
Other assets	—	—	—	—	—	—	—	—	—
Total assets	19,913	(4,515)	914,655	63,984	17,382,792	608,971	341,545	54,322	161,614,362
LIABILITIES									
Accounts payable	14,599	—	—	—	—	—	—	—	115,219
Due to other political subdivisions	5,314	(4,515)	914,655	63,984	—	608,971	341,545	—	155,393,993
Due to others	—	—	—	—	—	—	—	—	25,945
Deferred property tax revenue	—	—	—	—	—	—	—	—	6,079,205
Total liabilities	19,913	(4,515)	914,655	63,984	—	608,971	341,545	—	161,614,362
NET POSITION									
Restricted for:									
Individuals, organizations and other governments	—	—	—	—	17,382,792	—	—	54,322	—
Total net position	\$ —	\$ —	\$ —	\$ —	\$ 17,382,792	\$ —	\$ —	\$ 54,322	\$ —

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF NET POSITION
CUSTODIAL FUNDS
December 31, 2022**

	County Public School	Out of County Cash Bonds	Cafeteria Plan Section 125	Unclaimed Fees	Circuit Clerk	Inmate Commissary	Public Administrator's Client Activity	Total Custodial Funds
ASSETS								
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ —	\$ 2,226,703	\$ 36,623	\$ 4,656,005	\$ 150,222,094
Receivables:								
Accrued interest	860	—	—	—	—	—	—	906
Accounts receivable	—	—	—	—	—	—	—	755,718
Commissions receivable	—	—	—	—	—	—	—	435,204
Property taxes receivable	—	—	—	—	—	—	—	35,474,426
Total receivables	<u>860</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>36,666,254</u>
Investments:								
U.S. Government and agency securities	<u>171,992</u>	<u>183</u>	<u>30,830</u>	<u>110,375</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,341,252</u>
Total investments	<u>171,992</u>	<u>183</u>	<u>30,830</u>	<u>110,375</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,341,252</u>
Other assets	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total assets	<u>172,852</u>	<u>183</u>	<u>30,830</u>	<u>110,375</u>	<u>2,226,703</u>	<u>36,623</u>	<u>4,656,005</u>	<u>188,229,600</u>
LIABILITIES								
Accounts payable	—	—	—	—	1,965	—	—	131,783
Due to other political subdivisions	172,852	—	—	110,375	—	—	—	157,607,174
Due to others	—	183	30,830	—	2,224,738	36,623	4,656,005	6,974,324
Deferred property tax revenue	—	—	—	—	—	—	—	6,079,205
Total liabilities	<u>172,852</u>	<u>183</u>	<u>30,830</u>	<u>110,375</u>	<u>2,226,703</u>	<u>36,623</u>	<u>4,656,005</u>	<u>170,792,486</u>
NET POSITION								
Restricted for:								
Individuals, organizations and other governments	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>17,437,114</u>
Total net position	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 17,437,114</u>

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF CHANGES IN NET POSITION - CUSTODIAL FUNDS For The Year Ended December 31, 2022

	Centralia Special Road District	Hospital Maintenance	Consolidated Schools	Cities	Impounded Tax	Surtax Countywide	Collector's Installment	Tax Excess	Tax Collection
ADDITIONS									
Contributions:	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Investment earnings:									
Net increase in fair value of investments	(734)	(4,164)	—	(347)	—	—	—	—	—
Interest	73	217	59,421	3,720	48,254	9,325	64,140	—	78,535
Net increase (decrease) in investment earnings	(661)	(3,947)	59,421	3,373	48,254	9,325	64,140	—	78,535
Collections for other entities:									
Property tax collections	86,994	98,196	2,377,048	44,026	4,943,134	3,746,282	—	—	273,615,897
Sales taxes									
Fees - statutory and other	—	—	—	—	85,030	—	—	—	4,654,987
Miscellaneous collections	—	—	712,962	17,490	—	—	—	11,200	2,131
Net increase in collections for other entities	86,994	98,196	3,090,010	61,516	5,028,164	3,746,282	—	11,200	278,273,015
Total additions	<u>86,333</u>	<u>94,249</u>	<u>3,149,431</u>	<u>64,889</u>	<u>5,076,418</u>	<u>3,755,607</u>	<u>64,140</u>	<u>11,200</u>	<u>278,351,550</u>
DEDUCTIONS									
Current:									
Distributions	<u>86,333</u>	<u>94,249</u>	<u>3,149,431</u>	<u>64,889</u>	<u>1,919,990</u>	<u>3,755,607</u>	<u>64,140</u>	<u>33,661</u>	<u>278,351,550</u>
Total deductions	<u>86,333</u>	<u>94,249</u>	<u>3,149,431</u>	<u>64,889</u>	<u>1,919,990</u>	<u>3,755,607</u>	<u>64,140</u>	<u>33,661</u>	<u>278,351,550</u>
Net increase (decrease) in fiduciary net position	—	—	—	—	3,156,428	—	—	(22,461)	—
NET POSITION, beginning of year	—	—	—	—	14,226,364	—	—	76,783	—
NET POSITION , end of year	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 17,382,792</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 54,322</u>	<u>\$ —</u>

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CHANGES IN NET POSITION-
CUSTODIAL FUNDS
For The Year Ended December 31, 2022**

	Couty Public School	Out of County Cash Bonds	Cafeteria Plan Section 125	Unclaimed Fees	Circuit Clerk	Inmate Commissary	Public Administrator's Client Activity	Total Custodial Funds
ADDITIONS								
Contributions:	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 416,119	\$ 8,718,975	\$ 9,135,094
Investment earnings:								
Net increase (decrease) in fair value of investments	(29,524)	—	—	—	—	—	—	(34,769)
Interest	3,453	—	—	—	—	—	—	267,138
Net increase (decrease) in investment earnings	(26,071)	—	—	—	—	—	—	232,369
Collections for other entities:								
Property tax collections	—	—	—	—	—	—	—	284,911,577
Sales taxes								
Fees - statutory and other	—	—	—	—	5,341,288	—	—	10,081,305
Miscellaneous collections	525,507	—	97,748	94,888	—	—	—	1,461,926
Net increase in collections for other entities	525,507	—	97,748	94,888	5,341,288	—	—	296,454,808
Total additions	499,436	—	97,748	94,888	5,341,288	416,119	8,718,975	305,822,271
DEDUCTIONS								
Current:								
Distributions	499,436	—	97,748	94,888	5,341,288	416,119	8,718,975	302,688,304
Total deductions	499,436	—	97,748	94,888	5,341,288	416,119	8,718,975	302,688,304
Net increase (decrease) in fiduciary net position	—	—	—	—	—	—	—	3,133,967
NET POSITION, beginning of year	—	—	—	—	—	—	—	14,303,147
NET POSITION , end of year	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 17,437,114

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF NET POSITION CUSTODIAL INVESTMENT FUNDS December 31, 2022

	Southern Boone County Fire District	Boone County Fire Protection District	Boone County Family Resources	Public Library	Extension Council Investment	Boone Retirement Center Investment	Circuit Clerk Investment	Industrial Development Investment	Soil & Water District Investment	Callahan Watershed District Investment	Health Facility Condo Board	Total Custodial Investment Funds
ASSETS												
Receivables:												
Accrued interest	\$ 1,538	\$ 28,608	\$ 43,604	\$ 41,213	\$ 760	\$ 3	\$ 1,780	\$ 22	\$ 347	\$ 145	\$ 907	\$ 118,927
Total receivables	<u>1,538</u>	<u>28,608</u>	<u>43,604</u>	<u>41,213</u>	<u>760</u>	<u>3</u>	<u>1,780</u>	<u>22</u>	<u>347</u>	<u>145</u>	<u>907</u>	<u>118,927</u>
Investments:												
U.S. Government and agency securities	484,886	9,843,460	14,349,163	13,260,920	236,332	1,065	555,993	8,793	108,787	49,983	250,308	39,149,690
Total investments	<u>484,886</u>	<u>9,843,460</u>	<u>14,349,163</u>	<u>13,260,920</u>	<u>236,332</u>	<u>1,065</u>	<u>555,993</u>	<u>8,793</u>	<u>108,787</u>	<u>49,983</u>	<u>250,308</u>	<u>39,149,690</u>
Total assets	<u>486,424</u>	<u>9,872,068</u>	<u>14,392,767</u>	<u>13,302,133</u>	<u>237,092</u>	<u>1,068</u>	<u>557,773</u>	<u>8,815</u>	<u>109,134</u>	<u>50,128</u>	<u>251,215</u>	<u>39,268,617</u>
NET POSITION:												
Restricted for:												
Pool participants	486,424	9,872,068	14,392,767	13,302,133	237,092	1,068	557,773	8,815	109,134	50,128	251,215	39,268,617
Total net position	<u>\$ 486,424</u>	<u>\$ 9,872,068</u>	<u>\$ 14,392,767</u>	<u>\$ 13,302,133</u>	<u>\$ 237,092</u>	<u>\$ 1,068</u>	<u>\$ 557,773</u>	<u>\$ 8,815</u>	<u>\$ 109,134</u>	<u>\$ 50,128</u>	<u>\$ 251,215</u>	<u>\$ 39,268,617</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CHANGES IN NET POSITION
CUSTODIAL INVESTMENT FUNDS
For The Year Ended December 31, 2022**

	Southern Boone County Fire District	Boone County Fire Protection District	Boone County Family Resources	Public Library	Extension Council Investment	Boone Retirement Center Investment	Circuit Clerk Investment	Industrial Development Investment	Soil & Water District Investment	Callahan Watershed District Investment	Health Facility Condo Board	Total Custodial Investment Funds
Investment earnings:												
Net increase (decrease) in fair value of investments	\$ (36,745)	\$ (836,209)	\$ (1,096,487)	\$ (1,234,326)	\$ (18,445)	\$ (81)	\$ (42,730)	\$ (521)	\$ (8,312)	\$ (4,043)	\$ (25,340)	\$ (3,303,239)
Interest	5,306	108,693	148,749	157,645	2,523	11	5,878	72	1,145	530	3,244	433,796
Net increase (decrease) in investment earnings	(31,439)	(727,516)	(947,738)	(1,076,681)	(15,922)	(70)	(36,852)	(449)	(7,167)	(3,513)	(22,096)	(2,869,443)
Collections for other entities:												
Property tax collections	—	—	3,656,973	9,781,860	—	—	—	—	—	20,506	—	13,459,339
Miscellaneous collections	1,147	5,734,076	4,952	1,506	—	—	—	—	—	1	86,711	5,828,393
Net increase in collections for other entities	1,147	5,734,076	3,661,925	9,783,366	—	—	—	—	—	20,507	86,711	19,287,732
Total additions	(30,292)	5,006,560	2,714,187	8,706,685	(15,922)	(70)	(36,852)	(449)	(7,167)	16,994	64,615	16,418,289
DEDUCTIONS												
Distributions	—	6,471,475	2,615,000	9,225,000	7,200	—	4,791	—	—	20,000	426,473	18,769,939
Total deductions	—	6,471,475	2,615,000	9,225,000	7,200	—	4,791	—	—	20,000	426,473	18,769,939
Net increase (decrease) in fiduciary net position	(30,292)	(1,464,915)	99,187	(518,315)	(23,122)	(70)	(41,643)	(449)	(7,167)	(3,006)	(361,858)	(2,351,650)
NET POSITION, beginning of year,	516,716	11,336,983	14,293,580	13,820,448	260,214	1,138	599,416	9,264	116,301	53,134	613,073	41,620,267
NET POSITION , end of year	\$ 486,424	\$ 9,872,068	\$ 14,392,767	\$ 13,302,133	\$ 237,092	\$ 1,068	\$ 557,773	\$ 8,815	\$ 109,134	\$ 50,128	\$ 251,215	\$ 39,268,617

BOONE COUNTY, MISSOURI
STATISTICAL SECTION
(Unaudited)

This section of the annual comprehensive financial report presents detailed information as a context for understanding the financial statements, note disclosures, required supplementary information, and other supplementary information. This section is intended to aid the reader in drawing conclusions about the county's overall financial health.

Table Page

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time:

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Changes in Net Position	2	173
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Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the County's ability to generate its primary revenue source, sales tax:

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Overlapping Sales Tax Rates - County, State, County and Cities	7	179 - 180

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

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Ratios of General Bonded Debt Outstanding	9	182
Legal Debt Margin	10	183
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Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments:

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Operating Information

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

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Capital Asset Statistics by Function	16	189

BOONE COUNTY, MISSOURI

NET POSITION BY COMPONENT LAST TEN FISCAL YEARS

Table 1

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental Activities										
Net investment in capital assets	\$ 89,268,029	\$ 89,021,545	\$ 82,470,837	\$ 92,225,540	\$ 93,546,096	\$ 93,019,807	\$ 96,412,257	\$ 95,272,625	\$ 95,640,754	\$ 103,350,081
Restricted	29,028,407	43,246,827	60,169,391	61,729,178	63,873,398	68,182,013	69,052,066	75,436,228	81,726,769	82,465,304
Unrestricted	14,225,218	15,256,901	13,632,727	12,018,261	15,597,421	16,148,681	15,869,850	23,048,825	27,015,265	28,740,196
Total governmental activities net assets	<u>132,521,654</u>	<u>147,525,273</u>	<u>156,272,955</u>	<u>165,972,979</u>	<u>173,016,915</u>	<u>177,350,501</u>	<u>181,334,173</u>	<u>193,757,678</u>	<u>204,382,788</u>	<u>214,555,581</u>
 Total government net position	 \$ <u>132,521,654</u>	 \$ <u>147,525,273</u>	 \$ <u>156,272,955</u>	 \$ <u>165,972,979</u>	 \$ <u>173,016,915</u>	 \$ <u>177,350,501</u>	 \$ <u>181,334,173</u>	 \$ <u>193,757,678</u>	 \$ <u>204,382,788</u>	 \$ <u>214,555,581</u>

Notes:
The County does not operate business type activities.
As a result, the amounts presented above for
governmental activities represent those for the
County as a whole.

BOONE COUNTY, MISSOURI

CHANGES IN NET POSITION LAST TEN FISCAL YEARS

Table 2

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Expenses										
Governmental activities:										
General Government Operations	\$ 8,439,738	\$ 9,086,015	\$ 10,158,663	\$ 10,867,798	\$ 10,886,957	\$ 10,886,139	\$ 14,512,995	\$ 21,986,080	\$ 17,063,891	\$ 16,182,650
Public safety and judicial	19,634,153	22,083,370	23,876,214	25,596,469	28,834,610	29,777,623	31,024,890	34,130,579	29,386,148	30,028,106
Environment, protective inspection, and infrastructure	18,354,794	18,215,369	18,898,601	17,430,191	16,163,058	19,151,605	17,648,653	17,318,598	19,352,499	18,302,340
Community health and public services	1,452,008	2,208,464	4,476,369	7,246,309	8,730,834	9,922,940	10,279,787	18,522,507	11,415,758	11,155,816
Economic vitality	53,000	53,000	53,000	53,000	103,000	55,500	53,000	1,222,957	53,000	63,000
Beautification and recreation	335,338	346,172	52,312	93,678	185,457	136,257	137,960	144,300	180,200	308,000
Interest and fiscal charges	103,572	90,734	384,408	389,801	368,767	352,803	336,940	385,459	367,649	349,370
Total governmental activities expenses	48,372,603	52,083,124	57,899,567	61,677,246	65,272,683	70,282,867	73,994,225	93,710,480	77,819,145	76,389,282
Program Revenues										
Governmental activities:										
Charges for services:										
General Government Operations	4,418,508	4,392,502	4,656,690	5,689,211	5,668,831	6,382,721	8,983,263	11,133,464	10,000,224	12,027,866
Public safety and judicial	1,767,989	1,600,100	1,716,773	1,924,924	1,504,434	1,903,805	1,715,806	2,800,422	2,495,070	1,713,465
Environment, protective inspection, and infrastructure	795,080	973,242	706,404	655,752	895,504	552,371	557,676	898,379	531,342	632,143
Other	129,307	121,507	139,204	146,613	161,140	146,787	161,785	191,959	254,356	277,898
Operating grants and contributions:	3,237,307	3,648,278	4,739,830	4,449,423	4,828,228	4,503,475	4,950,532	28,335,452	7,470,286	7,373,058
Capital grants and contributions:	204,298	-	39,641	-	146,000	1,516,385	86,508	1,534,237	374,291	2,360,664
Total governmental activities program revenues	10,552,489	10,735,629	11,998,542	12,865,923	13,204,137	15,005,544	16,455,570	44,893,913	21,125,569	24,385,094
Net (Expense)/Revenue										
Total government net expense	(37,820,114)	(41,347,495)	(45,901,025)	(48,811,323)	(52,068,546)	(55,277,323)	(57,538,655)	(48,816,567)	(56,693,576)	(52,004,188)
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Property taxes	4,527,182	4,769,223	4,820,595	4,993,376	5,147,097	5,246,181	5,540,529	5,700,372	5,559,872	6,441,116
Sales Taxes	37,551,262	48,137,972	49,173,652	50,087,949	50,291,393	49,894,292	49,783,513	50,187,990	58,397,808	62,235,930
Franchise and other taxes	215,436	186,189	204,515	216,537	206,556	202,446	228,669	756,500	842,382	819,615
Investment revenue	45,216	242,745	288,008	462,046	752,542	1,490,394	2,879,567	1,619,249	(898,872)	(8,185,589)
Hospital lease revenue	2,293,068	2,327,005	2,344,924	2,361,806	2,410,696	2,461,187	2,508,196	2,565,382	2,600,272	—
Gain on sale of capital assets	210,676	91,278	157,440	68,131	208,220	-	195,384	27,639	173,579	80,189
Miscellaneous	792,917	596,702	879,307	318,789	295,055	316,409	310,309	382,940	643,645	785,721
Total governmental activities general revenues	45,635,757	56,351,114	57,868,441	58,508,634	59,311,559	59,610,909	61,446,167	61,240,072	67,318,686	62,176,982
Change in Net Position	<u>\$ 7,815,643</u>	<u>\$ 15,003,619</u>	<u>\$ 11,967,416</u>	<u>\$ 9,697,311</u>	<u>\$ 7,243,013</u>	<u>\$ 4,333,586</u>	<u>\$ 3,907,512</u>	<u>\$ 12,423,505</u>	<u>\$ 10,625,110</u>	<u>\$ 10,172,794</u>

Notes:
The County does not operate business type activities. As a result, the amounts presented above for the governmental activities represent those for the County as a whole.

BOONE COUNTY, MISSOURI

FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN YEARS

Table 3

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Major Funds:										
General Fund										
Nonspendable	\$ 30,610	\$ 46,191	\$ 292	\$ 4,638	\$ 3,808	\$ 503	\$ 541	\$ —	\$ —	\$ —
Restricted	3,041	3,056	382,369	26	104	—	—	—	—	—
Committed	—	—	510,000	385,000	335,000	335,000	335,000	335,000	335,000	335,000
Assigned	1,816,074	2,775,629	3,203,875	3,972,189	5,099,705	4,395,378	3,962,060	3,132,072	5,328,244	4,368,509
Unassigned	10,420,917	11,197,646	11,395,925	11,955,032	12,780,467	14,210,928	15,400,790	21,060,319	23,522,704	24,351,585
Total General Fund	<u>\$ 12,270,642</u>	<u>\$ 14,022,522</u>	<u>\$ 15,492,461</u>	<u>\$ 16,316,885</u>	<u>\$ 18,219,084</u>	<u>\$ 18,941,809</u>	<u>\$ 19,698,391</u>	<u>\$ 24,527,391</u>	<u>\$ 29,185,948</u>	<u>\$ 29,055,094</u>
Road and Bridge Fund										
Nonspendable	\$ —	\$ 25	\$ —	\$ —	\$ 750	\$ 30	\$ 30	\$ —	\$ —	\$ —
Restricted	9,093,841	10,676,003	11,437,037	13,260,721	14,916,578	16,814,630	13,157,876	17,260,985	19,913,830	22,037,935
Total Road and Bridge Fund	<u>9,093,841</u>	<u>10,676,028</u>	<u>11,437,037</u>	<u>13,260,721</u>	<u>14,917,328</u>	<u>16,814,660</u>	<u>13,157,906</u>	<u>17,260,985</u>	<u>19,913,830</u>	<u>22,037,935</u>
Community Children's Services Fund										
Restricted	<u>\$ 4,746,689</u>	<u>\$ 10,591,763</u>	<u>\$ 14,499,614</u>	<u>\$ 16,201,032</u>	<u>\$ 16,454,689</u>	<u>\$ 15,554,635</u>	<u>\$ 14,621,791</u>	<u>\$ 13,452,896</u>	<u>\$ 12,433,074</u>	<u>\$ 11,165,710</u>
911/Emergency Managements Sales Tax Fund										
Restricted	<u>2,417,928</u>	<u>8,226,170</u>	<u>5,904,182</u>	<u>10,727,036</u>	<u>15,345,286</u>	<u>19,047,164</u>	<u>22,302,783</u>	<u>26,539,188</u>	<u>30,257,409</u>	<u>32,043,693</u>
Law Enforcement Services Fund										
Restricted	<u>\$ 2,240,809</u>	<u>\$ 2,646,495</u>	<u>\$ 2,855,848</u>	<u>\$ 2,593,535</u>	<u>\$ 2,539,792</u>	<u>\$ 2,818,603</u>	<u>\$ 2,810,102</u>	<u>\$ 3,052,492</u>	<u>\$ 4,112,831</u>	<u>\$ 5,084,993</u>
Total Law Enforcement Services Fund	<u>\$ 2,240,809</u>	<u>\$ 2,646,495</u>	<u>\$ 2,855,848</u>	<u>\$ 2,593,535</u>	<u>\$ 2,539,792</u>	<u>\$ 2,818,603</u>	<u>\$ 2,810,102</u>	<u>\$ 3,052,492</u>	<u>\$ 4,112,831</u>	<u>\$ 5,084,993</u>
Recover Act Stimulus Fund										
Restricted	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 50</u>	<u>\$ —</u>	<u>\$ —</u>

(Continued)

BOONE COUNTY, MISSOURI

FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN YEARS

Table 3 (Continued)

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Capital Project Funds										
Restricted	\$ —	\$ —	\$ 14,537,203	\$ 7,891,286	\$ 4,269,681	\$ —	\$ —	\$ —	\$ —	\$ —
Total Capital Project Fund	\$ —	\$ —	\$ 14,537,203	\$ 7,891,286	\$ 4,269,681	\$ —	\$ —	\$ —	\$ —	\$ —
Series 2008 GO Bond Sewer NID DNR Fund										
Restricted	\$ 217,580	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Total Series 2008 GO Bond Sewer NID DNR Fund	\$ 217,580	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Non Major Funds (all other governmental funds):										
Nonspendable	\$ —	\$ 160	\$ —	\$ 2,567	\$ 1,285	\$ 673	\$ 5,737	\$ —	\$ —	\$ —
Restricted	7,638,203	8,889,667	9,091,623	8,980,953	9,259,121	13,105,781	15,855,015	14,013,626	13,920,030	11,204,815
Committed	1,160,917	799,012	588,880	746,888	1,111,799	993,546	647,288	727,921	687,453	1,461,897
Assigned	272,549	303,592	327,611	332,661	—	—	—	—	—	—
Unassigned	(9,465)	—	—	(4,392)	—	—	—	—	—	—
Unreserved, reported in:										
Special revenue funds	—	—	—	—	(2,935)	—	—	—	—	—
Total all non major governmental funds	\$ 9,062,204	\$ 9,992,431	\$ 10,008,114	\$ 10,058,677	\$ 10,369,270	\$ 14,100,000	\$ 16,508,040	\$ 14,741,547	\$ 14,607,483	\$ 12,666,712
 Total fund balance- all governmental funds combined	 \$ 40,049,693	 \$ 56,155,409	 \$ 74,734,459	 \$ 77,049,172	 \$ 82,115,130	 \$ 87,276,871	 \$ 89,099,013	 \$ 99,574,499	 \$ 110,510,575	 \$ 112,054,137

* Effective FY 2011 the County adopted GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definition*. The objective is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

BOONE COUNTY, MISSOURI

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN YEARS

Table 4

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues:										
Property taxes	\$ 4,538,698	\$ 4,774,469	\$ 4,833,291	\$ 5,019,805	\$ 5,146,705	\$ 5,251,403	\$ 5,542,336	\$ 5,683,135	\$ 5,538,555	\$ 6,416,525
Assessments	232,494	303,673	240,172	242,024	152,400	162,796	154,288	128,689	81,041	98,913
Sales taxes	37,551,262	48,137,972	49,173,652	50,087,949	50,291,393	49,894,292	49,783,513	50,187,990	58,397,808	62,235,930
Other taxes	143,800	154,082	159,406	167,080	157,787	166,249	164,802	164,049	160,888	159,330
Licenses and permits	673,035	640,995	736,405	832,321	989,186	693,931	798,631	1,097,922	939,603	801,601
Intergovernmental	3,458,898	3,762,946	4,113,843	3,855,496	4,446,564	5,181,034	3,970,247	27,806,465	6,898,111	6,196,496
Charges for services	5,796,871	5,822,097	5,856,986	6,563,170	5,992,101	6,421,785	8,897,750	10,920,654	9,962,794	11,891,775
Fines and forfeitures	38,859	36,885	39,655	42,774	45,864	138,878	82,865	121,846	173,428	43,028
Investment income	41,356	214,534	267,659	422,874	704,426	1,362,268	2,635,076	1,475,408	(821,274)	(7,654,536)
Interfund services provided	441,604	448,202	531,492	616,414	1,118,195	1,627,697	1,731,180	4,477,004	2,341,690	2,103,040
Miscellaneous:										
Hospital lease revenue	2,293,068	2,327,005	2,344,924	2,361,806	2,410,696	2,461,187	2,508,196	2,565,382	2,600,272	—
Contributions	30,500	70,875	42,388	8,967	—	50	1,107	—	—	—
Other	534,235	502,228	977,510	404,092	388,216	359,825	308,431	382,940	643,645	785,721
Total revenues	<u>55,774,680</u>	<u>67,195,963</u>	<u>69,317,383</u>	<u>70,624,772</u>	<u>71,843,533</u>	<u>73,721,395</u>	<u>76,578,422</u>	<u>105,011,484</u>	<u>86,916,561</u>	<u>83,077,823</u>
Expenditures:										
General government operations	7,175,309	8,005,835	8,949,290	9,810,888	8,981,668	9,580,369	12,018,626	18,639,248	13,562,619	15,328,762
Public safety and judicial	17,396,016	20,579,810	22,307,431	23,279,454	24,354,773	25,446,184	26,358,520	31,160,836	26,529,690	27,427,595
Environment, protective inspection, and infrastructure	15,230,591	15,950,797	16,589,013	16,021,060	16,584,982	17,112,624	18,490,855	14,373,369	18,188,333	17,202,170
Community health and public services	1,402,253	2,147,524	4,397,439	7,184,574	8,653,211	9,655,431	10,024,605	18,359,382	11,263,224	10,994,228
Economic vitality	53,000	53,000	53,000	53,000	103,000	55,500	53,000	1,222,957	53,000	63,000
Beautification and recreation	335,338	346,172	52,312	93,678	93,457	107	—	—	—	—
Interfund services used	441,604	448,202	531,492	616,414	1,118,195	1,627,697	1,731,180	4,474,317	2,341,690	2,103,040
Capital outlay	4,723,913	3,402,541	10,406,532	10,647,212	6,379,105	3,762,129	5,629,458	6,021,606	3,389,917	8,778,441
Debt service:										
Principal retirement	543,800	550,700	1,197,800	1,109,000	1,117,641	1,193,976	781,317	833,310	762,096	722,348
Interest and fiscal charges	118,946	106,197	324,334	420,996	403,177	379,420	357,239	351,938	334,366	315,238
Total expenditures	<u>47,420,770</u>	<u>51,590,778</u>	<u>64,808,643</u>	<u>69,236,276</u>	<u>67,789,209</u>	<u>68,813,437</u>	<u>75,444,800</u>	<u>95,436,963</u>	<u>76,424,935</u>	<u>82,934,822</u>
Revenues over (under) expenditures	8,353,910	15,605,185	4,508,740	1,388,496	4,054,324	4,907,958	1,133,622	9,574,521	10,491,626	143,001
Other Financing Sources (Uses):										
Issuance of General Obligation Bonds	—	—	—	223,700	—	—	—	—	—	—
Issuance of Special Obligation Bonds	—	—	13,320,000	—	—	—	—	—	—	—
Premium on issuance of special obligation bonds	—	—	282,997	—	—	—	—	—	—	—
Transfers in	846,002	1,218,511	9,219,104	2,699,286	1,201,871	1,265,278	5,710,923	1,101,982	1,424,382	3,117,962
Transfers out	(846,002)	(1,221,407)	(9,219,104)	(2,349,217)	(982,737)	(1,265,278)	(5,710,923)	(1,101,982)	(1,424,382)	(2,125,704)
Inception of Lease	—	—	—	—	—	—	—	602,370	—	—
Insurance proceeds	354,050	194,249	26,593	85,722	81,927	62,244	45,525	46,688	51,455	52,339
Sale of capital assets	633,607	309,178	440,720	266,726	710,573	191,539	566,835	251,957	392,945	355,964
Total other financing sources (uses)	<u>987,657</u>	<u>500,531</u>	<u>14,070,310</u>	<u>926,217</u>	<u>1,011,634</u>	<u>253,783</u>	<u>612,360</u>	<u>901,015</u>	<u>444,400</u>	<u>1,400,561</u>
Net change in fund balances	<u>\$ 9,341,567</u>	<u>\$ 16,105,716</u>	<u>\$ 18,579,050</u>	<u>\$ 2,314,713</u>	<u>\$ 5,065,958</u>	<u>\$ 5,161,741</u>	<u>\$ 1,745,982</u>	<u>\$ 10,475,536</u>	<u>\$ 10,936,026</u>	<u>\$ 1,543,562</u>
Debt service as a percentage of noncapital expenditures	1.6%	1.4%	2.9%	2.7%	2.5%	2.5%	1.7%	1.3%	1.6%	1.5%

BOONE COUNTY, MISSOURI

TAXABLE SALES BY CATEGORY LAST TEN FISCAL YEARS

Table 5

Category	Fiscal Year									
	2013	2014	2015	2016	2017*	2018*	2019*	2020*	2021*	2022*
Accommodation and Food Services	\$ —	\$ —	\$ —	\$ —	\$ 393,719,562	\$ 401,483,953	\$ 403,303,258	\$ 332,694,784	\$ 445,541,366	\$ 485,881,037
Administrative and Support and Waste Management and Remediation Services	—	—	—	—	22,744,391	26,569,541	15,940,315	23,914,521	25,207,675	28,146,867
Agriculture, Forestry, Fishing and Hunting	—	—	—	—	—	35,006	—	—	—	—
Apparel and accessories	75,318,848	77,907,757	80,053,769	77,249,842	—	—	—	—	—	—
Arts, Entertainment, and Recreation	—	—	—	—	19,410,413	22,399,884	18,808,970	14,301,025	17,281,510	19,499,592
Automotive dealers and gasoline services	89,585,837	143,737,565	99,281,436	103,209,453	—	—	—	—	—	—
Building material; hardware, garden supply	136,531,907	137,864,736	139,216,042	141,721,728	—	—	—	—	—	—
Communication	62,046,135	70,701,662	70,256,834	65,067,394	—	—	—	—	—	—
Construction	—	—	—	—	15,626,682	18,434,388	17,905,951	9,187,939	11,347,040	13,001,703
Eating and drinking establishments	306,913,524	317,134,888	341,901,707	353,666,671	—	—	—	—	—	—
Educational Services	—	—	—	—	37,335,367	43,990,946	28,953	44,823	4,113	19,441,095
Electric, gas, and sanitary	101,872,872	107,778,004	95,738,723	93,191,353	—	—	—	—	—	—
Finance & Insurance	—	—	—	—	10,741,995	15,797,970	5,836,533	6,416,396	7,478,532	11,718,964
Food stores	268,169,951	284,686,881	291,020,070	295,117,707	—	—	—	—	—	—
Furniture, home furnishings and equipment	104,363,044	105,980,465	105,132,150	107,604,453	—	—	—	—	—	—
General merchandise retail stores	443,183,231	438,462,272	437,547,138	426,237,311	—	—	—	—	—	—
Health Care and Social Assistance	—	—	—	—	6,591,510	11,285,872	3,142,005	3,358,974	2,803,811	4,844,350
Information	—	—	—	—	96,157,932	83,694,975	55,854,993	56,817,047	54,916,967	54,716,244
Management of Companies and Enterprises	—	—	—	—	59,540,196	59,774,880	46,462,226	49,990,860	48,123,118	50,764,434
Manufacturing	—	—	—	—	37,447,269	45,260,949	28,650,011	4,389,193	6,119,141	12,091,419
Mining	—	—	—	—	—	13,986,899	4,362,983	—	—	—
Miscellaneous retail	193,287,466	194,469,393	199,633,560	204,235,085	—	—	—	—	—	—
Professional, Scientific, and Technical Services	—	—	—	—	24,425,929	31,090,368	28,859,093	28,804,647	37,716,663	39,427,572
Public Administration	—	—	—	—	949,054	1,091,786	797,825	—	—	—
Real Estate and Rental Leasing	—	—	—	—	19,931,618	27,898,801	21,215,540	19,700,815	18,991,743	21,053,242
Retail Trade	—	—	—	—	1,327,014,480	1,333,021,196	1,352,213,048	1,104,103,762	1,395,678,212	1,646,239,894
Transportation and Warehousing	—	—	—	—	262,360	774,779	258,657	—	—	180,603
Utilities	—	—	—	—	213,198,791	243,165,887	230,970,792	52,574,054	55,755,531	57,233,884
Wholesale Trade	—	—	—	—	200,234,439	218,491,807	180,976,357	211,647,579	262,288,152	323,929,850
Wholesale trade- durable goods	75,334,761	88,199,320	103,146,642	111,400,473	—	—	—	—	—	—
Wholesale trade- nondurable goods	60,716,366	63,491,663	71,055,722	76,729,222	—	—	—	—	—	—
All other	579,894,012	586,487,854	606,635,591	637,530,630	228,776,948	111,251,057	262,564,644	881,977,012	901,073,227	751,400,964
Total taxable sales subject to sales and use tax	\$ 2,497,217,954	\$ 2,616,902,461	\$ 2,640,619,384	\$ 2,692,961,322	\$ 2,714,108,937	\$ 2,709,500,943	\$ 2,678,152,155	\$ 2,799,923,431	\$ 3,290,326,799	\$ 3,539,571,715
Less: Taxable sales subject to use tax included in amounts above **	(53,523,437)	(57,458,620)	(78,789,736)	(86,198,364)	(116,066,544)	(112,548,063)	(85,316,944)	(213,823,240)	(286,740,399)	(352,285,104)
Total taxable sales subject to local sales tax only	\$ 2,443,694,517	\$ 2,559,443,841	\$ 2,561,829,648	\$ 2,606,762,958	\$ 2,598,042,392	\$ 2,596,952,880	\$ 2,592,835,211	\$ 2,586,100,191	\$ 3,003,586,400	\$ 3,187,286,611
Annual percentage change	3.6%	4.7%	0.1%	1.8%	-0.3%	0.0%	-0.2%	-0.3%	16.1%	6.1%
County direct sales tax rate	1.750%	1.750%	1.750%	1.750%	1.750%	1.750%	1.750%	1.750%	1.750%	1.750%

* Beginning in 2017, the MO Department of Revenue changed from tracking business establishment by SIC codes to NAICS

** Under Missouri state law, a use tax (equal to the local direct sales tax rate) must be approved by voters in order for the rate to be applied to remote sales, including internet commerce sales. Boone County voters have not approved a local use tax; therefore, the taxable sales subject to use tax are excluded.

*** Sales presented by category in fiscal year 2021 for Health Care and Social Assistance, Real Estate and Rental Leasing, and All other categories were corrected in fiscal year 2022.

Source: Missouri Department of Revenue

BOONE COUNTY, MISSOURI

DIRECT AND OVERLAPPING SALES TAX RATES LAST TEN FISCAL YEARS

Table 6

Fiscal Year	Boone County Direct Sales Tax Rates						Total County Direct Rate	State of Missouri Rate
	County General Revenue	County Maintenance- Roads	County Community Children's Services	County 911/Emergency Services	County Law Enforcement Services	County Capital Improvement		
2013	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2014	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2015	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2016	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2017	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2018	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2019	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2020	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2021	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2022	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%

Source: County Auditor's Office and Missouri Department of Revenue

Note: The county sales tax rate may only be changed with voter approval. The one-half cent General Revenue rate, the one-eighth cent Law Enforcement Services rate, the one-quarter cent Community Children's Services, and the three-eighths cent 911/Emergency Management services are permanent. The one-half cent rate for County Maintenance-Roads has been renewed by voter three times and will expire September 30, 2028 unless renewed again. The County is expected to seek renewal.

BOONE COUNTY, MISSOURI

OVERLAPPING SALES TAX RATES - STATE, COUNTY AND CITIES Rates Effective December 31, 2022

Table 7

Unincorporated Areas of Boone County and McBaine, Midway, Prathersville, and Wilton	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	Combined Sales Tax Rates	5.975%	
Hartsburg and Village of Pierpont	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	0.500%	Permanent
	Combined Sales Tax Rates	6.475%	
Huntsdale	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City Capital Improvements	0.500%	Permanent
	Combined Sales Tax Rates	6.475%	
Rocheport	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Capital Improvements (Misc.)	0.500%	Permanent
	Combined Sales Tax Rates	7.475%	
Sturgeon	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Law Enforcement	0.500%	Permanent
	Combined Sales Tax Rates	7.975%	
Ashland	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Law Enforcement	0.500%	Permanent
	City Stormwater and Parks Tax	0.500%	Permanent
	Combined Sales Tax Rates	8.475%	

Continued on next page

BOONE COUNTY, MISSOURI

OVERLAPPING SALES TAX RATES - STATE, COUNTY AND CITIES Rates Effective December 31, 2022

Table 7 (Continued)

Continued from previous page

Centralia	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Stormwater and Parks Tax	0.500%	Permanent
	City Public Safety	0.500%	Permanent
Combined Sales Tax Rates		8.475%	
Columbia	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Capital Improvements (Misc.)	0.250%	Sunset December 31, 2025
	City Stormwater & Parks	0.250%	Roll back to permanent 1/8-cent March 31, 2022
Combined Sales Tax Rates		7.975%	
Harrisburg	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
Combined Sales Tax Rates		6.975%	
Hallsville	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Capital Improvements (Misc.)	0.500%	Permanent
	City Stormwater and Parks	0.125%	Permanent
	Combined Sales Tax Rates	7.600%	

Source: Missouri Department of Revenue, Division of Taxation and Collection

BOONE COUNTY, MISSOURI

RATIOS OF OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS

Table 8

Fiscal Year	Governmental Activities Debt							Total Primary Government	Percentage of Personal Income ^a	Per Capita ^a
	General Obligation Bonds	Special Obligation Bonds— Non-Taxable	Unamortized Premiums	Special Obligation Bonds— Taxable	Special Assessment Bonds	Capital Leases	Notes Payable			
2013	\$ —	\$ 1,880,000	\$ 22,684	\$ 610,000	\$ 1,699,736	\$ —	\$ —	\$ 4,212,420	0.06%	\$ 24.67
2014	—	1,530,000	17,687	530,000	1,579,036	—	—	3,656,723	0.05%	21.17
2015	—	13,860,000	281,538	450,000	1,451,236	—	—	16,042,774	0.22%	91.69
2016	—	12,965,000	262,392	365,000	1,545,936	—	—	15,138,328	0.20%	85.72
2017	—	12,050,000	243,246	280,000	1,428,295	—	—	14,001,541	0.18%	78.54
2018	—	11,065,000	227,452	190,000	1,309,319	—	—	12,791,771	0.15%	71.06
2019	—	10,505,000	212,775	95,000	1,183,002	—	—	11,995,777	0.14%	66.47
2020	—	9,935,000	198,100	—	1,054,337	—	—	11,187,437	0.12%	60.93
2021	—	9,350,000	183,950	—	918,216	—	—	10,452,166	0.10%	56.24
2022	—	8,755,000	169,800	—	834,635	—	—	9,759,435	*	52.00

^a See Table 12 for personal income and population data.

* Information not yet available.

Note: The special assessment bonds included in the table above were approved by voters as general obligation bonds for the Neighborhood Improvement District Program and are being retired solely with special assessments and the County's special assessment is backed by an enforceable tax lien against the property.

BOONE COUNTY, MISSOURI

RATIOS OF GENERAL BONDED DEBT OUTSTANDING LAST TEN FISCAL YEARS

Table 9

Fiscal Year	General Bonded Debt Outstanding— General Obligation Bonds		Taxable Property		Percentage of Taxable Property— Estimated Actual Value	Per Capita ^a
			Assessed Value	Estimated Actual Value		
2013	\$	—	\$ 2,480,387,237	\$ 10,890,288,842	—	\$ —
2014		—	2,548,292,957	11,212,904,636	—	—
2015		—	2,626,816,085	11,556,652,225	—	—
2016		—	2,709,143,809	11,933,594,319	—	—
2017		—	2,798,735,786	12,343,231,050	—	—
2018		—	2,890,416,955	12,759,835,133	—	—
2019		—	3,050,970,051	13,497,716,322	—	—
2020		—	3,121,446,754	13,791,469,008	—	—
2021		—	3,325,481,310	14,691,025,594	—	—
2022		—	3,558,531,163	15,507,767,625	—	—

^a See Table 12 for population data.

BOONE COUNTY, MISSOURI

LEGAL DEBT MARGIN LAST TEN FISCAL YEARS

Table 10

Legal Debt Margin Calculation for Fiscal Year 2022										
Assessed Value	\$ 3,558,531,163									
Debt limit (10% of assessed value)	355,853,116									
Debt applicable to limit:										
General obligation bonds (Special assessment bonds)	834,634									
Less: Amount set aside for repayment of general obligation debt	(429,633)									
Total net debt applicable to limit	405,001									
Legal debt margin	\$ 355,448,115									

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Debt limit	\$ 248,038,724	\$ 254,829,296	\$ 262,681,609	\$ 270,914,381	\$ 279,873,579	\$ 289,041,696	\$ 305,097,005	\$ 312,144,675	\$ 332,548,131	\$ 355,853,116
Total net debt applicable to limit	1,300,068	1,047,482	854,839	937,354	829,033	701,419	571,742	470,467	449,522	405,001
Legal debt margin	\$ 246,738,656	\$ 253,781,814	\$ 261,826,770	\$ 269,977,027	\$ 279,044,546	\$ 288,340,276	\$ 304,525,263	\$ 311,674,208	\$ 332,098,609	\$ 355,448,115
Total net debt applicable to the limit as a percentage of debt limit	0.52%	0.41%	0.33%	0.35%	0.30%	0.24%	0.19%	0.15%	0.14%	0.11%

Note: The general obligation bonds included in the table above were issued for the Neighborhood Improvement Program and are being retired solely with special assessments and the County's special assessment is backed by an enforceable tax lien against the property. These bonds are accounted for as special assessment debt in other debt-related tables. However, because the bonds are general obligation bonds, they meet the legal criteria for inclusion in the computation of legal debt margin.

BOONE COUNTY, MISSOURI

**PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS****Table 11**

Fiscal Year	Special Assessment Bonds					Coverage
	Special Assessment Collections	Debt Service			Total	
		Principal	Interest			
2013	\$ 232,494	\$ 118,800	\$ 48,833	\$ 167,633	1.39	
2014	303,673	120,700	45,567	166,267	1.83	
2015	240,172	127,800	42,161	169,961	1.41	
2016	182,348	129,000	38,638	167,638	1.09	
2017	152,400	117,641	41,717	159,358	0.96	
2018	162,795	118,976	38,749	157,725	1.03	
2019	154,288	126,317	35,534	161,851	0.95	
2020	128,689	128,665	32,039	160,704	0.80	
2021	81,041	136,120	28,241	164,361	0.49	
2022	98,913	83,582	25,338	108,920	0.91	

Note: The special assessment bonds included in the table above were approved by voters as general obligation bonds for the Neighborhood Improvement District Program and are being retired solely with special assessments and the County's special assessment is backed by an enforceable tax lien against the property.

BOONE COUNTY, MISSOURI

DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS

Table 12

	Population						Unemployment Rate Percentages		
	State of Missouri		Boone County				Boone County	State of Missouri	USA
	Total	Percentage of Growth	Total	Percentage of Growth	Per Capita Personal Income	Personal Income (thousands of dollars)			
2013	6,044,171	0.37%	170,773	1.33%	41,028	7,006,474	4.5%	6.8%	7.4%
2014	6,063,589	0.32%	172,717	1.14%	41,418	7,153,637	4.1%	6.2%	6.2%
2015	6,083,672	0.33%	174,974	1.31%	42,302	7,401,758	3.5%	5.1%	5.3%
2016	6,091,176	0.12%	176,594	0.93%	43,292	7,645,037	3.2%	4.5%	4.9%
2017	6,113,532	0.37%	178,271	0.95%	44,797	7,985,993	2.6%	3.8%	4.4%
2018	6,126,452	0.21%	180,005	0.97%	47,687	8,583,931	2.3%	3.2%	3.9%
2019	6,137,428	0.18%	180,463	0.25%	48,525	8,756,923	2.4%	3.3%	3.7%
2020	6,154,913	0.28%	183,610	1.74%	51,330	9,392,924	4.2%	6.1%	8.1%
2021	6,168,187	0.22%	185,840	1.21%	54,522	10,132,341	3.0%	4.4%	5.4%
2022	6,177,957	0.16%	187,690	1.00%	*	*	2.0%	2.5%	3.6%

* Information not yet available.

Sources:

Consumer Price Index, Population and Income statistics - US Department of Commerce; Bureau of Economic Analysis

Unemployment statistics - US Department of Labor, Bureau of Labor Statistics; Missouri Economic Development, Missouri Economic Research and Information Center

BOONE COUNTY, MISSOURI

PRINCIPAL EMPLOYERS CURRENT YEAR AND NINE YEARS AGO

Table 13

Employer	2022			2013		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
University of Missouri	8,709	1	9.03%	8,708	1	9.71%
University Hospital & Clinics	5,092	2	5.28%	4,487	2	5.01%
Veterans United Home Loans	3,474	3	3.60%	1,100	7	1.23%
Columbia Public Schools	2,650	4	2.75%	2,141	3	2.39%
Harry S. Truman Veterans Hospital	1,779	5	1.85%	1,374	5	1.53%
Boone Hospital Center	1,581	6	1.64%	1,623	4	1.81%
Shelter Insurance Companies	1,375	7	1.43%	1,078	9	1.20%
City of Columbia	1,323	8	1.37%	1,354	6	1.51%
Hubbell Power Systems, Inc	751	9	0.78%	—		
Joe Machens Dealerships	611	10	0.63%	—		
MBS Textbook Exchange	—		-	919	10	1.03%
State Farm Insurance Companies	—		-	1,078	8	1.20%
Total employment for principal employers	<u>27,345</u>		<u>28.37%</u>	<u>23,862</u>		<u>26.62%</u>
Total county employment	<u>96,398</u>			<u>89,639</u>		

Sources:

Employer and Employees - Regional Economic Development, Inc., Factbook. Excludes retail sector.

Total County Employment - US Department of Labor, Bureau of Labor Statistics; Missouri Department of Economic Development, Missouri Economic Research and Information Center

BOONE COUNTY, MISSOURI

**FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS****Table 14**

	Full-time Equivalent Employees as of December 31									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Government Operations	87.97	91.32	93.03	97.81	95.54	98.68	97.27	100.25	97.81	103.16
Public Safety & Judicial - Courts	47.34	46.42	47.18	46.79	46.47	45.68	44.76	44.95	44.95	46.45
Public Safety & Judicial - Sheriff/Corrections	149.28	152.46	153.46	154.46	142.63	142.63	142.99	143.44	145.44	146.32
Public Safety & Judicial - 911/Joint	10.00	20.00	65.86	74.86	75.08	74.08	85.08	83.83	81.32	95.75
Communications & Emergency Management										
Public Safety & Judicial - PA & Other	42.36	44.96	45.47	47.73	46.73	48.73	47.73	49.57	49.76	50.01
Environment, Protective Inspection & Infrastructure	87.11	86.98	86.48	87.23	87.23	87.23	83.73	83.73	82.75	83.04
Health & Community Services	-	3.00	3.00	4.00	4.00	4.00	5.00	5.00	5.19	6.19
Capitol Projects & Facilities Maintenance/Repairs	13.00	14.00	15.00	19.00	22.00	21.00	21.00	21.00	21.00	22.00
Total	<u>437.06</u>	<u>459.14</u>	<u>509.48</u>	<u>531.88</u>	<u>519.68</u>	<u>522.03</u>	<u>527.56</u>	<u>531.77</u>	<u>528.22</u>	<u>552.92</u>

Source: County Auditor

BOONE COUNTY, MISSOURI

OPERATING INDICATORS BY FUNCTION LAST TEN FISCAL YEARS

Table 15

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Law Enforcement & Judicial - Court										
Circuit Clerk										
No. of Cases Filed	19,616	18,265	17,374	18,945	18,295	19,330	20,146	21,202	22,628	21,298
No. of Cases Disposed	19,456	18,055	17,601	18,527	18,005	18,376	18,895	18,944	22,785	21,426
No. of Cases Pending	8,843	8,931	8,331	8,571	8,758	9,500	10,560	12,639	7,672	11,362
Circuit Court Services										
No. of Juries Reporting	36	25	34	37	34	29	20	15	21	30
No. of Jury Trial Days	66	49	66	62	88	76	40	31	51	65
No. of Home Detention Days	9,341	8,177	14,419	14,898	14,740	15,238	10,672	10,454	8,637	7,500
Law Enforcement & Judicial - Sheriff/Corrections										
Corrections										
Correction Facility Capacity	210	210	210	210	246	246	246	246	246	246
Inmate Bookings	6,390	6,095	5,736	5,909	5,461	5,358	5,823	4,059	4,629	4,636
Average Daily Population	218	217	218	240	246	245	259	199	173	170
Sheriff										
Calls for Service	63,251	57,835	56,980	60,469	61,336	58,422	56,168	49,389	54,702	58,299
Civil Papers Served	8,641	7,526	7,261	6,934	8,756	8,916	9,077	7,303	7,278	7,297
Warrants Served	4,960	4,697	4,824	5,351	4,937	4,867	5,484	*	2,020	2,153
Law Enforcement & Judicial - PA & Other										
Prosecuting Attorney										
Total Cases Filed	7,129	6,627	6,848	6,848	6,478	7,597	8,812	8,592	9,584	10,000
Environment, Buildings & Infrastructure										
Road & Bridge										
County Maintained Roads in Centerline Miles										
Base Type:										
Concrete	33	32	31	30	30	27	25	25	25	28
Asphalt	199	198	197	197	197	203	207	207	207	207
Gravel	547	543	544	543	543	541	540	540	541	541

(a) Estimates by department

(b) Beginning in 2012, roads are being reported by base type. Low Type Bituminous is a surface type and will no longer be reported.

* Data unavailable at time of publication

Sources: Data provided by various county offices and compiled by the County Auditor.

BOONE COUNTY, MISSOURI

CAPITAL ASSET STATISTICS BY FUNCTION LAST TEN FISCAL YEARS

Table 16

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Government Operations										
Government Center Building	1	1	1	1	1	1	1	1	1	1
Boone County Annex	1	1	1	1	1	1	1	1	1	1
Elections Warehouse (co-located with Sheriff Annex)	1	1	1	1	1	1	1	1	1	1
Public Safety & Judicial - Court/Prosecuting Attorney/Other										
Alternative Sentencing Center	1	1	1	1	1	1	1	1	1	1
Courthouse	1	1	1	1	1	1	1	1	1	1
Juvenile Justice Center Art/Maintenance Building	1	1	1	1	1	1	1	1	1	1
Child Support Enforcement Services Center	1	1	1	1	1	1	1	1	1	1
Johnson Building (Public Defender and record storage)	1	1	1	1	1	1	1	1	1	1
Juvenile Justice Center	1	1	1	1	1	1	1	1	1	1
Juvenile Justice Center Capacity	45	45	45	45	45	45	45	45	45	45
Public Safety & Judicial - Sheriff/Corrections										
Substations	2 ^(a)	2	2	2	2	2	2	2	2	2
Sheriff Annex (co-located with Elections Warehouse)	1	1	1	1	1	1	1	1	1	1
Sheriff Administration & Correction Facility	1	1	1	1	1	1	1	1	1	1
Correction Facility Capacity	210	210	210	210	246 ^(a)	246 ^(a)	246 ^(a)	246 ^(a)	246 ^(a)	246
Public Safety & Judicial- Joint Comm & Emergency Management										
Emergency Communications Center (ECC)	-	—	—	1	1	1	1	1	1	1
ECC Support Building	-	—	—	—	—	—	—	1	1	1
Environment, Buildings & Infrastructure										
Road & Bridge Administration & Maintenance Building	1	1	1	1	1	1	1	1	1	1
Hallsville Facility Buildings	-	—	2	2	2	2	2	2	2	2
North Garage	1	1	1	1	1	1	1	1	1	1
Asphalt Storage Facility	1	1	1	1	1	1	1	1	1	1
Snow & Ice Maintenance Storage Facility	1	1	1	1	1	1	1	1	1	1
North Maintenance Building	1	1	1	1	—	—	—	—	—	—
County Maintained Roads in Centerline Miles ^(a)										
Concrete	33	32	31	30	29	27	23	25	25	28
Asphalt	199	198	197	197	198	203	206	207	207	207
Gravel	547	543	544	543	544	541	542	540	541	541
Total Centerline Miles	<u>779</u>	<u>773</u>	<u>772</u>	<u>770</u>	<u>771</u>	<u>771</u>	<u>771</u>	<u>772</u>	<u>773</u>	<u>776</u>
Community Health & Public Services										
Health Facility (joint ownership with City of Columbia)	1	1	1	1	1	1	1	1	1	1
Community Services Center	1	1	1	1	1	1	1	1	1	1
Beautification & Recreation										
Fairground Property & Buildings	1	1	1	1	1	1	1	—	—	—
Other (Utilized for construction staging & storage)										
Building at 101 N Seventh	1	1	1	1	1	1	1	1	1	1

Source: County Auditor

^(a) Data corrected for previous years

^(b) Source: Resource Management Department Website- County Road and Bridge Annual Report