



ANNUAL COMPREHENSIVE FINANCIAL REPORT
BOONE COUNTY, MISSOURI

YEAR ENDED DECEMBER 31, 2021

**BOONE COUNTY, MISSOURI
ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

For The Fiscal Year Ended December 31, 2021

*Report prepared and submitted by
June E. Pitchford, CPA
Boone County Auditor*

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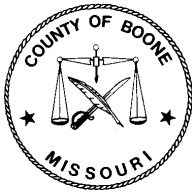
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Introductory Section



BOONE COUNTY AUDITOR

JUNE E. PITCHFORD, CPA

BOONE COUNTY GOVERNMENT CENTER

801 East Walnut, Room 304 • Columbia, MO 65201-4890 • (573) 886-4275 OFFICE • (573) 886-4280 FAX

June 30, 2022

Honorable County Commissioners and Citizens of
Boone County, Missouri:

The Annual Comprehensive Financial Report (ACFR) of Boone County, Missouri for the fiscal year ended December 31, 2021, is hereby submitted.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

RubinBrown, an independent certified public accounting firm, has issued unmodified (“clean”) opinions on Boone County, Missouri’s financial statements for the year ended December 31, 2021. The independent auditors’ report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditors’ report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Boone County, organized in 1821 under applicable state statutes, is located in the central part of the state. It occupies 685 miles and serves a population of approximately 186,000. Limited-scope policymaking and legislative authority is granted through state statutes and vested in the County Commission, which consists of a Presiding Commissioner and two Associate Commissioners, each of whom serves full time. As the governing body, the County Commission is responsible for a mix of legislative and administrative duties including passing ordinances (to the extent permitted by statute), adopting the annual budget, managing county property, appointing committees, and hiring and supervising departmental directors. The Presiding Commissioner is elected at large, and the two Associate Commissioners are each elected from within their respective district. Each serves a four-year term.

Operations of the County are carried out under the direction of various elected officials and appointed directors. In addition to the County Commissioners, other officials elected on a county-wide basis to four-year terms include the following: Assessor, Auditor, Collector of Revenue, County Clerk, Prosecuting Attorney, Public Administrator, Sheriff, Recorder of Deeds, and Treasurer. Operations of the 13th Judicial Circuit Court, which includes Boone and Callaway counties, are administered by an elected Circuit Court Clerk and elected judges.

The County provides a broad range of public services required by state law including: the 13th Judicial Circuit Court, the Prosecuting Attorney's Office, the Juvenile Office and Juvenile Detention center, the County Jail, law enforcement services for all unincorporated areas of the County, civil process service for the entire County, maintenance and retention of property records, assessment of all county property for taxing purposes, collection of property taxes for all political subdivisions within the County, voter registration and election services, maintenance of county roads, and various other public services.

Boone County's statutory *elective* form of government differs significantly from a charter form of government or a municipal council-manager form of government. Independent elected officials are directly accountable to the people of the County for carrying-out the statutory functions of their respective offices. The County Commission has no authority to impose its will on other elected officials, except through its exclusive control of county property and the adoption of the annual budget.

The County adopts an annual budget for all its governmental funds and proprietary (internal service) funds. Project-length budgets are prepared and approved for capital projects and neighborhood improvement district projects; unexpended and unencumbered appropriations for such project-length budgets are re-appropriated, as necessary, in successive annual budgets.

The County Commission approves the annual budget at the departmental object (or class) level. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at fiscal year-end, while open encumbrances are accounted for in designated accounts within each respective fund. Open encumbrances at fiscal year-end are not added to the subsequent year's budget.

The County's fiscal year is the calendar year and the annual budgetary process and timetable is governed by state statutes. Budgetary requests are due to the County Auditor by September 1st with a proposed comprehensive budget due from the County Auditor to the County Commission by November 15th. The County Commission may alter, modify, or change the proposed budget in any manner, except for the Court's budgets which may not be altered without the Court's consent or pursuant to mediation by the Judicial Finance Review Commission. The County Commission must comply with public notice and public hearing requirements and adopt the budget on or before January 10th; however, in a year in which a County Commissioner's new term of office begins (i.e., every odd-numbered year), the statutory deadline is extended to January 31st. However, the County Commission typically adopts the budget prior to December 31st of each year.

For financial reporting purposes, the *reporting entity* is comprised of all County funds, agencies, and departments that make up its legal entity. The County's reporting entity does not include any component units.

Local Economy

Boone County is situated in Central Missouri at the cross-roads of Interstate 70 and US Highway 63. It is a fast-growing county known for its highly educated work force, low cost of living, award-winning schools, and unique blend of rural and urban lifestyles. The County contains 685 square miles and includes six cities (Ashland, Centralia, Columbia, Hallsville, Rocheport, and Sturgeon), three towns (Harrisburg, Hartsburg, and McBaine) and other local communities (Midway, Prathersville, Wilton, and

Village of Pierpont). Over the past ten years, the County's annual population growth rate has consistently out-paced that of the state.

The local economy reflects a balanced mix of retail, education, insurance, light manufacturing, construction, and finance. The County's largest city and county seat, Columbia, serves as a regional commercial center for central Missouri. The County is also home to the flagship campus of the University of Missouri, Columbia College, and Stephens College. In addition, the County serves as a regional medical center. The largest employers in the County for 2019 and 2020 include the University of Missouri, University Hospital and Clinics, Veteran's United Home Loans, Columbia Public Schools, Harry S. Truman Veterans Hospital, City of Columbia, Boone Hospital Center, Shelter Insurance Companies, Joe Machens Dealerships, and MBS Textbook Exchange. The County's varied economic base contributes to economic and employment stability. Although the County's unemployment rate increased significantly in 2020 to a high point of 8.5% in April because of the COVID-19 pandemic, it has steadily improved since. Boone County's rate of 3.0% at December 31, 2021 compares favorably with state and national rates of 4.4% and 5.4%, respectively.

Approximately sixty-six percent of the County's operating revenues are derived from local sales taxes. Sales tax revenue is inherently volatile with annual growth rates for the last fifteen years ranging between -3% (during the recession of 2008-2009) and +16% in 2021. In April 2022, voters approved extending the local sales tax rates to remote e-commerce retail activity (referred to as a "use tax"), thus eliminating the unintended erosion of the County's sales tax base resulting from the expansive growth of untaxed e-commerce activity. This tax change will be effective January 1, 2023 and is discussed more fully in the following section.

Long-term Financial Planning and Major Initiatives

Boone County has adopted a comprehensive set of financial policies, which are included in the annual budget document. These policies are intended to guide elected officials' decisions so as to ensure that county officials manage public funds in a manner that promotes transparency and accountability; ensures fiscal stability; protects and preserves public assets; and reduces risk and uncertainty while maintaining flexibility.

As noted above, Boone County is primarily dependent on local sales tax for its operating revenues within the major funds. Such dependence on an inherently volatile revenue source increases Boone County's financial risk. To mitigate this risk and ensure adequate cash flow, the County Commission adopted a fund balance policy which established a minimum unassigned fund balance of two months expenditures (or approximately 17%) for its major operating funds. Unassigned fund balance represents the spendable portion of fund balance that is not subject to restrictions, commitments, or assignments. Unassigned fund balance in the General Fund at year end totaled \$29.2 million, or 101% of general fund expenditures, which exceeds the minimum requirement. Within Boone County's other major operating funds-- the Road and Bridge Fund, the Community Children's Services Fund, the 911/Emergency Management Fund, and the Law Enforcement Services Fund -- all resources are legally restricted; as a result, the entire fund balance is reported as *restricted fund balance*. At the end of the fiscal year, fund balance for these major funds was \$19.9 million, \$12.4 million, \$30.3 million, and \$4.1 million, respectively; each of these fund balance amounts exceeds the minimum amount required by policy.

On June 21, 2018, in the South Dakota v. Wayfair, Inc case, the United States Supreme Court ruled that physical presence is no longer required for a state to impose sales and use tax on a remote seller. The Missouri General Assembly passed legislation in May 2021 requiring out-of-state retailers to collect and remit state and local sales taxes for out-of-state purchases (i.e., a “use tax”) and the Governor subsequently signed the bill into law, taking effect January 2023. This new law, however, requires voter approval of a “use tax” in order for *locally-enacted* sales taxes to be collected and remitted by out-of-state retailers. As noted above, voters approved a ballot measure in April 2022.

The COVID-19 pandemic significantly impacted the local community, including County operations during 2020 and 2021: operations of the Boone County/City of Columbia Health Department were re-directed to pandemic-related activities; jury trials were suspended and postponed for several months; inmate housing arrangements were modified to ensure inmate and personnel safety; and county offices implemented reduced-contact service delivery models and variations of remote/virtual work arrangements. County officials expected a decline in operating revenues, particularly local sales tax revenue; however, actual revenues exceeded expectations for both years. Primary contributing factors include: exceptionally high vehicle sales volume, increase construction and durable goods spending, and significant inflationary price increases across almost all economic sectors.

Awards and Acknowledgements

The County’s ACFR for the fiscal year ended December 31, 2020, was awarded the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA). This was the 38th consecutive year the County has received this prestigious award. To be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized ACFR, whose contents conform to program standards. The report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one year only. We believe that our current ACFR will continue to meet the Certificate of Achievement Program requirements and we will be submitting it to the GFOA to determine its eligibility for another certificate.

I would like to recognize the County Commission and other elected officials for their part in planning and conducting the financial operations of the County. In addition, I want to express my appreciation to the staff members of the Boone County Auditor’s office who are primarily responsible for the preparation of this report.

Respectfully submitted,



June E. Pitchford, CPA
Boone County Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Boone County
Missouri**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

Christopher P. Morill

Executive Director/CEO

BOONE COUNTY, MISSOURI

COUNTY OFFICIALS **For The Year Ended December 31, 2021**

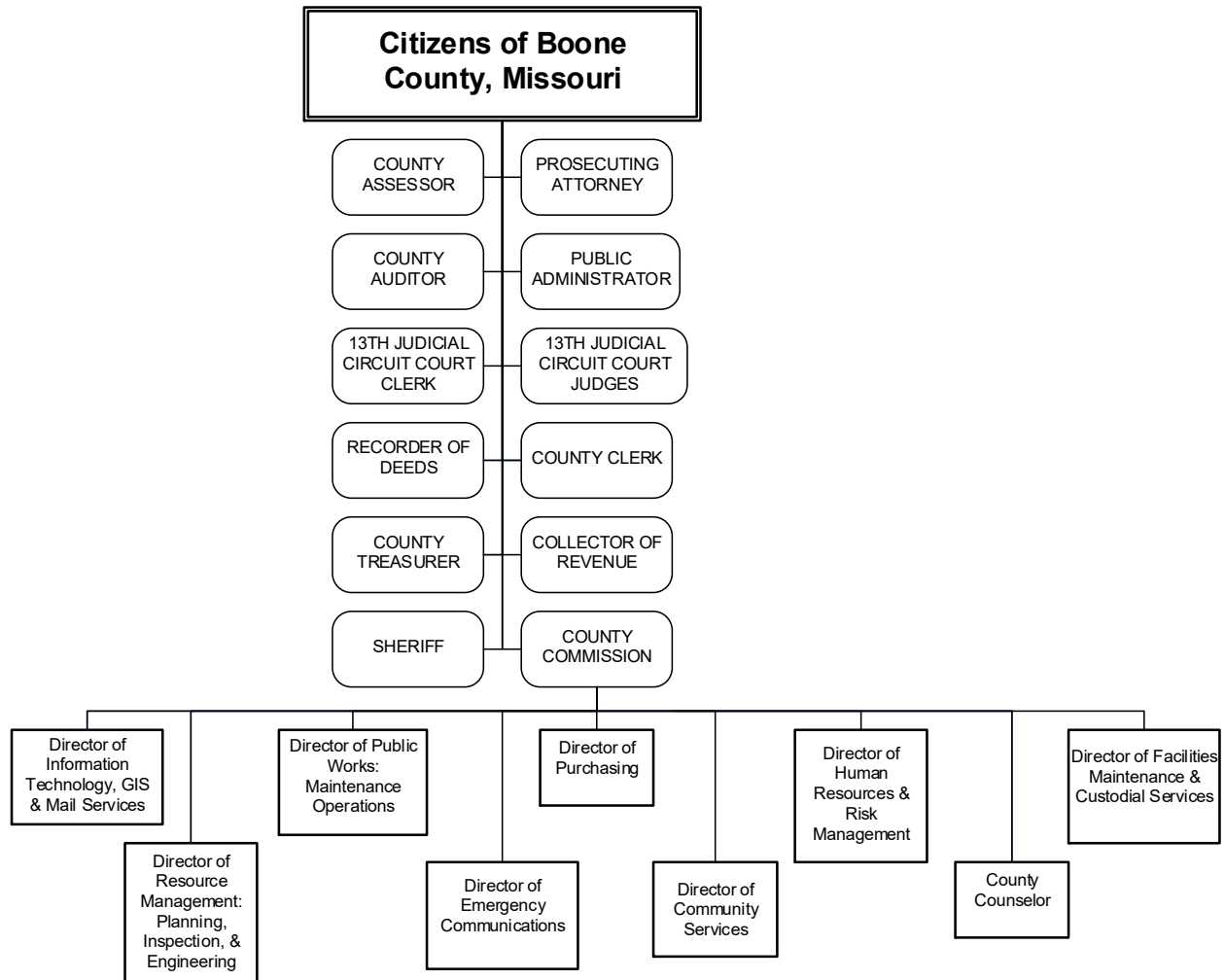
County Commission:

Presiding Commissioner Dan Atwill
Commissioner - District I Justin Aldred
Commissioner - District II Janet Thompson

Circuit Clerk Christy Blakemore
Recorder of Deeds Nora Dietzel
County Clerk Brianna L. Lennon
Prosecuting Attorney Daniel K. Knight
Sheriff Dwayne Carey
Auditor June E. Pitchford
Collector of Revenue Brian McCollum
Assessor Kenny Mohr
Treasurer Tom Darrough
Public Administrator Sonja Boone

BOONE COUNTY, MISSOURI

ORGANIZATIONAL CHART FOR BOONE COUNTY, MISSOURI



Financial Section

Independent Auditors' Report

The County Commissioners
Boone County, Missouri

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Boone County, Missouri, (the County) as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2021, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis For Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (*Government Auditing Standards*), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities For The Audit Of The Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities Of Management For The Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities For The Audit Of The Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Budgetary Comparison Information, the Schedules of Selected Pension Information, and the Schedules of Selected Postemployment Healthcare Plan Information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial schedules and budgetary comparison information are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial schedules and the budgetary comparison information schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2022 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*, in considering the County's internal control over financial reporting and compliance.

RubinBrown LLP

June 30, 2022

BOONE COUNTY, MISSOURI

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the County's Annual Comprehensive Financial Report (ACFR) presents a narrative overview and analysis of the financial activities of Boone County, Missouri, for the fiscal year ended December 31, 2021. Readers are encouraged to consider the information presented here in conjunction with additional information provided in the letter of transmittal, located at the front of this report, along with the County's basic financial statements (including footnotes), which are presented in the following section.

Financial Highlights

- On a government-wide basis, Boone County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$204.4 million. Of this amount, approximately \$27.0 million is unrestricted and may be used to meet the government's on-going obligations to citizens and creditors.
- On a government-wide basis, Boone County's total net position increased by \$10.6 million or 5.5% during the fiscal year. The cost of Boone County's governmental activities was \$77.8 million and combined revenues, including program revenues and general revenues, totaled \$88.4 million.
- At the close of the current fiscal year, Boone County's governmental funds reported combined ending fund balances of \$110.5 million, an increase of \$10.9 million in comparison with the prior year. Approximately 21% of the combined fund balances (\$23.5 million) is available for spending at the government's discretion (*unassigned fund balance*).
- At the end of the current fiscal year, unrestricted fund balance (the total of the *committed, assigned, and unassigned components of fund balance*) for the General Fund was \$29.2 million, or approximately 101% of total General Fund expenditures. Of this amount, \$4.3 million was appropriated for spending in the FY 2022 budget (*assigned*), \$1.0 million was set aside for open encumbrances (*assigned fund balance*), and \$335,000 was dedicated to one or more future non-recurring projects to be determined by the Commission at a future date (*committed fund balance*) resulting in \$23.5 million *unassigned fund balance* in the General Fund.
- Boone County's total long-term liabilities decreased by approximately \$2.6 million. The decrease is primarily attributable to a \$1.7 million decrease in the County's net pension liability and in bonded debt. Long-term liabilities associated with bonded debt decreased by approximately \$721,000, the result of scheduled principal repayments and premium amortization. The accrued compensated absence and other post-employment benefits (OPEB) liabilities decreased by approximately \$92,800 and \$23,000, respectively. The County implemented GASB 87 in 2020 for lease compliance which added approximately 778,000 in lease liabilities. The lease liability decreased by approximately \$62,000 to 716,000 in 2021.
- General fund revenues totaled \$33.1 million, which exceeded budgetary estimates by approximately \$3.1M, or 10.49%. The majority of this difference is attributable to higher than anticipated sales tax revenue.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

- General fund expenditures (GAAP basis) were \$28.8 million. On a budgetary basis, the General fund expenditures totaled \$29.0 million which resulted in a favorable budgetary variance of 4.0 million, or 12.06%.
- Fund balance in the General Fund increased by approximately \$4.7M, due to revenues and other financing sources exceeding expenditures. Approximately half of this increase is attributable to unanticipated sales tax revenue as noted above and the other half is due to favorable budget variances in expenses.

Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to Boone County's basic financial statements. This Annual Comprehensive Financial Report (ACFR) includes supplementary information intended to furnish additional detail to support the basic financial statements themselves and is organized as follows:

- **Introductory Section**--includes the transmittal letter and general information;
- **Management Discussion and Analysis (MD&A)**, this part of the report;
- **The Basic Financial Statements**—consists of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) the notes to financial statements includes;
- **Required Supplementary Information**--includes budgetary comparison information for certain major funds and certain other required disclosures;
- **Other Supplementary Information**--includes combining statements for nonmajor governmental funds, internal service funds, and fiduciary funds, as well as budgetary comparison schedules for nonmajor special revenue, debt service, and capital project funds; and,
- **Statistical Information**—includes additional information intended to provide a context for understanding information presented in other sections of the report.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of Boone County's finances in a manner similar to a private-sector business, using a full accrual basis of accounting. These financial statements report information about the County as a whole and provide both long-term and short-term information about the County's overall financial condition. The two government-wide financial statements, **Statement of Net Position** and **Statement of Activities**, report Boone County's net position and how it has changed from the previous year. Boone County does not provide services through *business-type activities* (such as a public utility); consequently, only *governmental activities* are included in the County's financial statements.

The **Statement of Net Position** presents information on all of Boone County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Boone County is improving or deteriorating. (A ten-year history is presented in the statistical section of this report.)

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The **Statement of Activities** presents information showing how Boone County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). The Statement of Activities presents the various governmental activities of Boone County and the degree to which they are supported by charges for services, federal and state grants and contributions, tax revenues, and investment income.

The government-wide financial statements are the first statements included in the Basic Financial Statements tab section.

Fund Financial Statements

The second set of financial statements is the **Fund Financial Statements** which provide information about groupings of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Boone County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Boone County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- ***Governmental Funds.*** Governmental funds are used to account for governmental activities; however, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

As noted above, Boone County does not operate business-type activities; because of this, the government-wide financial statements reflect only those balances and results of operations pertaining to *governmental activities*. It is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Boone County maintains numerous individual governmental funds according to their type (general, special revenue, debt service, and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for funds that are considered to be a major fund. Financial information for all nonmajor funds is combined into a single aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Fund financial statements for governmental funds are prepared using a modified accrual basis of accounting which differs from the full-accrual basis of accounting used to prepare the government-wide financial statements. Because of the resulting differences, a reconciliation of the fund financial statements to the government-wide financial statements is provided.

- ***Proprietary Funds.*** Proprietary funds offer short-term and long-term financial information about the various internal services which the County provides through a business-type operation, using a full accrual basis of accounting. The County does not operate enterprise activities, where the customers are primarily external to the County, such as a public utility. Rather, the County operates several internal service activities, where the customers are internal County departments, such as Facilities Maintenance and Housekeeping and self-insured employee benefits.
- ***Fiduciary Funds.*** Fiduciary funds are used to account for resources held for the benefit of individuals or entities outside of the government. Fiduciary funds are not reported in the government-wide financial statements because the resources of those funds are not available to support Boone County's operations and services.

Boone County maintains three different types of fiduciary funds. The *pension trust fund* is used to report resources held in trust for retirees and beneficiaries covered by the *Boone County Matching Pension Plan*. *Private purpose trust funds* are used to report resources held in trust for maintenance and upkeep of private cemeteries and an educational scholarship fund where Boone County has been appointed trustee. *Custodial Funds* report resources held by Boone County in a custodial capacity for individuals, private organizations, and other governments.

Notes to the Financial Statements

The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning Boone County's budgetary compliance for the general fund and major special revenue funds as well as progress in funding its obligation to provide OPEB benefits to its employees.

The combining statements referred to earlier in connection with nonmajor governmental funds, internal service, and agency funds are presented immediately following the required supplementary information, in the *other supplementary information* section.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Financial Analysis of the County as a Whole

As noted earlier, net position over time may serve as a useful indicator of a government's financial position. Boone County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$204.4 million at the close of the most recent fiscal year.

Net Position

On a government-wide basis, the County's net position increased by \$10.6 million over the previous year, as shown in the table below. A discussion and analysis of the various factors resulting in this increase are presented in the following section.

Boone County, Missouri Schedule of Net Position As of December 31,

	2021 Governmental Activities	2020 Governmental Activities
Assets:		
Current and other assets	\$ 141,794,697	130,349,288
Capital assets, net	105,706,900	105,968,585
Total assets	247,501,597	236,317,873
Deferred Outflows of Resources		
Deferred outflow related to pension	2,338,627	2,955,065
Deferred outflow related to other post-employment benefit	130,068	173,005
Total deferred outflows of resources	2,468,695	3,128,070
Liabilities:		
Long-term liabilities outstanding	19,825,840	22,399,000
Other Liabilities	21,992,460	20,914,083
Total liabilities	41,818,300	43,313,083
Deferred Inflows of Resources:		
Deferred inflow related to pension	3,107,812	1,452,034
Deferred inflow related to other post-employment liability	4,031	7,182
Deferred inflow related to Leases	657,362	915,966
Total deferred inflows of resources	3,769,205	2,375,182
Net Position:		
Net investment in capital assets		
related debt	95,640,754	95,256,060
Restricted	81,726,769	75,436,228
Unrestricted	27,015,264	23,065,390
Total net position	\$ 204,382,787	193,757,678

BOONE COUNTY, MISSOURI

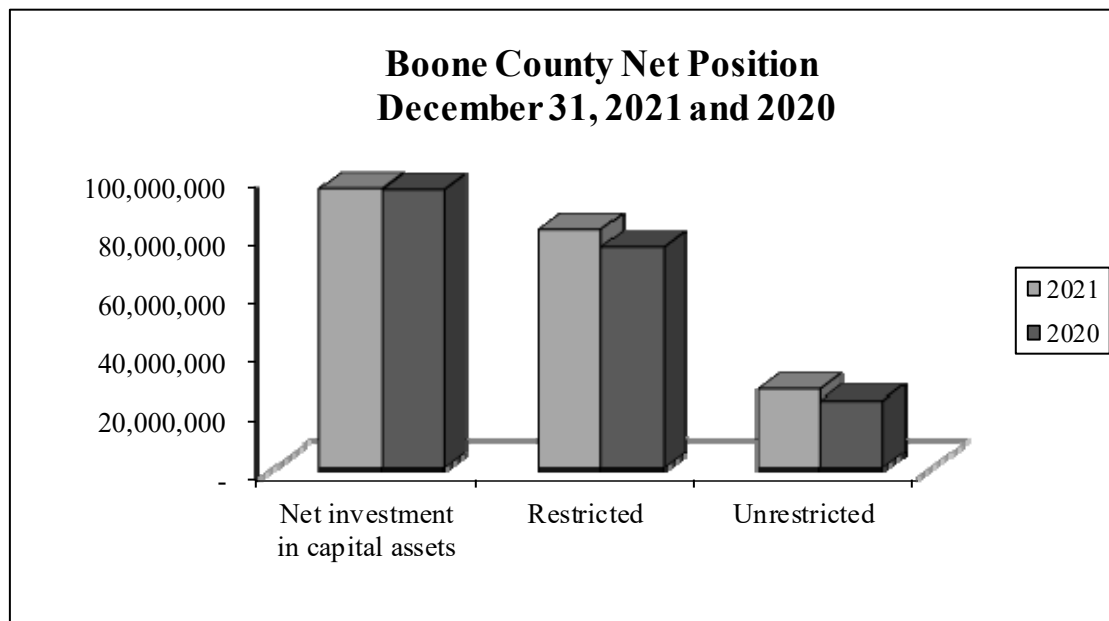
Management's Discussion And Analysis (*Continued*)

The increase in net position is primarily attributable to revenues exceeding expenses for the year, particularly for the General Fund, Road & Bridge Fund, and 911/Emergency Management Fund. For these funds, sales tax revenue exceeded projections. For the General Fund, revenues also exceeded projections in other revenue in the form of hospital lease revenue. High vacancies in multiple offices in the County contributed to actual expenses that were below budget. For the Road & Bridge Fund, actual expenses were significantly below budget because of delays in road projects. For 911/Emergency Management, actual expenses were significantly below budget due to high staff vacancies and turnover combined with several large infrastructure improvement projects related to radio towers being delayed.

By far, the largest portion of the County's net position, or approximately 47%, reflects its investment of more than \$95 million in capital assets (i.e., land, buildings, construction in progress, machinery, equipment, vehicles, and infrastructure), less any related outstanding debt used to acquire these assets. Boone County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although Boone County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be liquidated for the liabilities.

An additional portion of Boone County's total net position (40%) represents resources that are subject to external restrictions on how they may be used; these restrictions total \$81.7 million. The remaining balance of \$27 million (13%) are unrestricted and may be used for any permissible county purpose or to meet the government's obligations to creditors.

The chart below shows the change in net position components from the prior fiscal year.



BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Governmental Activities

The schedule on the following page shows the revenues and expenses for the County's activities for the current fiscal year as compared to the previous fiscal year.

The County's total revenue on a government-wide basis was \$88.4 million, a decrease of \$17.7 million over the previous fiscal year. The decrease is primarily associated with CARES Act reimbursements in the prior year that funded operating and capital grants related to the pandemic.

County sales tax revenue increased by 16% compared to the prior year. This was a favorable increase that the County did not expect as the projection was for flat revenue growth due to the pandemic and the uncertainty of untaxed remote (internet) economic activity. The Missouri General Assembly passed legislation in May 2021, which the Governor signed into law, requiring out-of-state retailers to collect and remit state and local sales taxes for remote purchases; the new law will take effect January 2023. The new law, however, requires voter approval of a local "use tax" which enables the County to collect the equivalent of sales taxes on remote purchases. In April of 2022, Boone County voters approved a use tax that will equal our current sales tax amount of 1.75%. The use tax will go into effect on January 1st, 2023.

Taxes (all sources combined) comprise approximately 73.3% of total revenue, with sales tax as the largest single source, accounting for 66% of all County revenue. Sales tax revenue is a primary source of operating revenue to the General Fund and the Road and Bridge Fund and it is the sole revenue source (other than investment income) to the Law Enforcement Services Fund, Community Children's Services Fund, and 911/Emergency Management Fund. As noted above, sales tax revenue increased by 16% in 2021. In 2020, sales tax revenue increased by 1.87% and in 2019 and 2018, sales tax declined by 0.3% and 1%, respectively. While this unexpected increase is beneficial to the County, the large increase in sales tax in 2021 is most likely attributable to high inflation.

Charges for services account for approximately 15% of total revenue; grants and other support account for approximately 8.9% of total revenue. The large decrease in grants in the current year is due to the County receiving approximately \$21M in CARES Act grant funds in the previous year. Most of the revenue received in the prior year, approximately 18.4M, was paid out to other entities including other governmental entities, schools, and not for profits for eligible expensed related to the pandemic.

The remaining 3.8% of County revenues are derived from hospital lease revenue, investment income, gains on sale of capital assets, and other revenue. As described more fully in the Notes to the Financial Statements, the hospital lease ended December 31, 2021. Hospital lease revenue accounted for 2.9% of total operating revenue; within the General Fund, hospital lease revenue accounts for 6.1% of total revenue.

BOONE COUNTY, MISSOURIManagement's Discussion And Analysis (*Continued*)

**Boone County, Missouri
Changes in Net Position
For the Fiscal Years Ended December 31,**

	2021	2020
	Governmental	Governmental
	Activities	Activities
Revenues:		
Program revenues:		
Charges for services	\$ 13,280,992	15,024,224
Operating Grants and Contributions	7,470,286	28,335,452
Capital Grants and Contributions	374,291	1,534,237
General revenues:		
Property Taxes	5,559,872	5,700,372
Sales Taxes	58,397,808	50,187,990
Franchise and other taxes	842,382	756,500
Investment income (loss)	(898,872)	1,619,249
Hospital lease revenue	2,600,272	2,565,382
Gain on sale of capital assets	173,579	27,639
Miscellaneous	643,645	382,940
Total revenues	<u>88,444,255</u>	<u>106,133,985</u>
Expenses:		
General government operations	17,063,892	21,986,080
Public safety and judicial	29,386,148	34,130,579
Environment, protective inspection, and infrastructure	19,352,499	17,318,598
Community health and public services	11,415,758	18,522,507
Economic vitality	53,000	1,222,957
Beautification and recreation	180,200	144,300
Interest and fiscal charges	367,649	385,459
Total expenses	<u>77,819,146</u>	<u>93,710,480</u>
Change in net position	10,625,109	12,423,505
Net position, beginning of year (as previously reported)	<u>193,757,678</u>	<u>181,334,173</u>
Net position, end of year	<u>\$ 204,382,787</u>	<u>193,757,678</u>

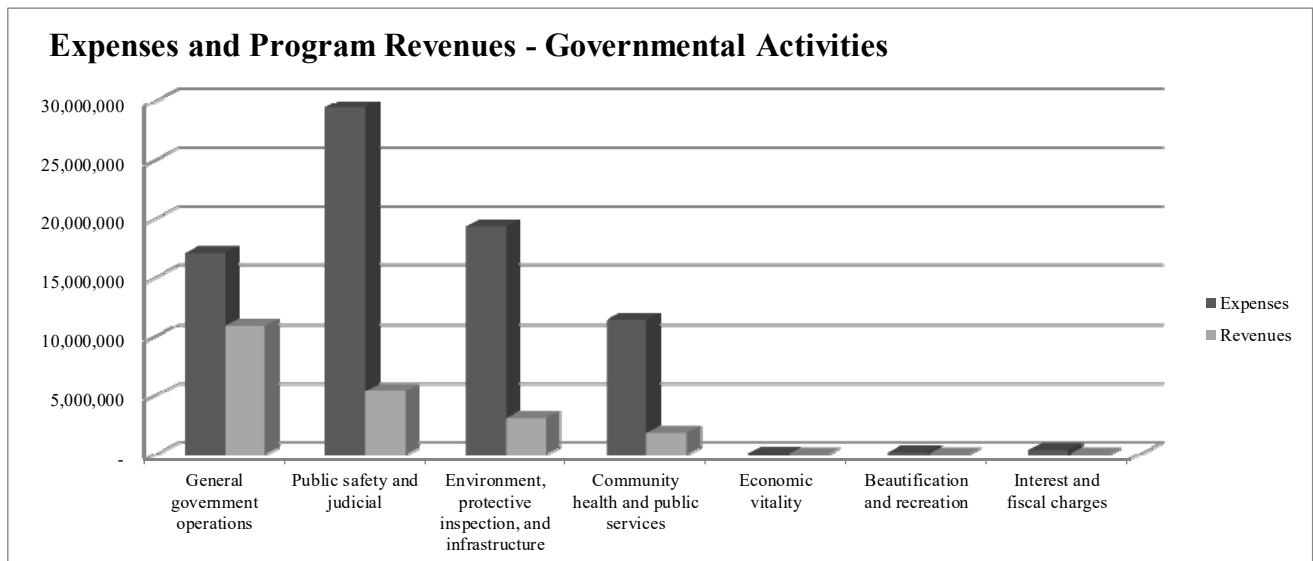
The total cost of all programs and services was \$77.8 million, a decrease of approximately \$15.9 million over the previous year. decrease is primarily attributable to prior year costs related to the pandemic in general government operations and community health and public services. As noted earlier, the County paid out approximately 18.4M in reimbursements for approved expenses related to the pandemic in the prior year.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The County's expenses cover a broad range of services typically provided by county government. Public Safety and Judicial accounts for 38% of total expenses; Environment, Protective Inspection, Infrastructure (primarily road and bridge activities) accounts for 24.9% of total expense; General Government Operations accounts for 21.9%; and Community Health and Public Services accounts for 14.7% of total expenses. These areas also account for the largest burden on general tax revenues in the amount of \$24 million (Public Safety and Judicial), \$16.3 million (Environment, Protective Inspection and Infrastructure), \$9.6 million (Community Health and Public Services), and \$6.6 million (General Government).

The graph below shows the relationship of program revenues to functional area of expense for the year.



As previously noted, governmental activities increased the County's net position by approximately \$10.6 million compared to an increase of \$12.4 million the previous year and is primarily the result of revenues exceeding expenses in the General Fund, Road & Bridge Fund, and 911/Emergency Management Sales Tax Fund.

Financial Analysis of the County's Funds

As noted earlier, Boone County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As such, the focus of Boone County's governmental funds is significantly different than that of the government-wide financial statements. A discussion and analysis of the County's three types of fund financial statements (governmental funds, proprietary funds, and fiduciary funds) is presented below.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

General Fund and Other Governmental Funds

The focus of Boone County's *governmental funds* is to provide information on the inflows, outflows, and balances of resources that are available for spending as well as to demonstrate compliance with budgetary, statutory, and other legal requirements. Such information is useful in assessing Boone County's financing requirements. As a result, the fund financial statements reflect a *current financial resources* focus rather than a focus on *total economic resources*, which is used in the government-wide financial statements.

In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance which has not been limited to use for a particular purpose by either an external party or by Boone County itself.

At the end of the fiscal year, Boone County's governmental funds reported combined fund balances of \$110.5 million, an increase of \$10.9 million in comparison with the prior year. Approximately 21% (\$23.5 million) of total fund balances constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is either *nonspendable*, *restricted*, *committed*, or *assigned*, with the largest amount (73%) classified as *restricted*.

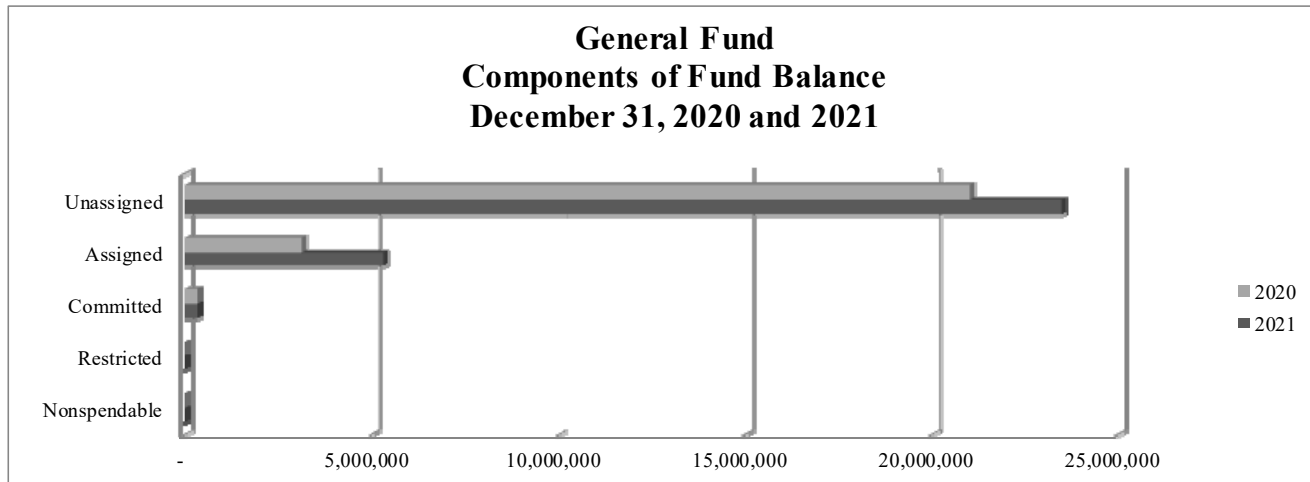
At the end of the fiscal year, total fund balance in the General Fund increased by approximately \$4.7 million to a total of \$29.2 million. Of this total fund balance, \$4.3 million was appropriated in the following year's budget and \$1 million was set aside for open encumbrances; therefore, these amounts are classified as *assigned fund balance*. Unassigned fund balance of the General Fund was \$23.5 million at the end of the fiscal year. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total General Fund expenditures; unassigned fund balance represents approximately 82% of total General Fund expenditures.

The increase in total fund balance in the General Fund resulted primarily from favorable spending variances, augmented by positive revenue variances (\$3.1 million, or 10.5%). As previously noted, the County's primary revenue source, sales tax, increased in 2021; the impact to the General Fund was a revenue increase of approximately \$2.7 million. Favorable spending variances resulted from public safety and judicial operations; general government operations including unspent emergency appropriations; and capital outlay projects. The County has experienced unusually high favorable spending variances in recent years due to the high number of vacancies in the various offices.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The chart below provides a comparison of fund balance components for the General Fund for the most recent two fiscal years.



The Road and Bridge Fund, a major fund, provides financing for roadway infrastructure maintenance activities, pavement preservation activities, distributions to local cities and a special road district, as well as limited, small-scale road improvements. The \$2.7 million increase in fund balance is primarily due to road projects having to delayed due to easement acquisitions. Externally imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

The Community Children's Services Fund was a new major fund in 2013. This fund was created to account for the permanent one-quarter cent sales tax approved by voters that became effective April 1, 2013. The \$1 million decrease in fund balance is due to sales tax revenues received in a prior year being spent in the current year. Externally imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

The 911/Emergency Management Sales Tax Fund was a new major fund in 2013. This fund was created to account for the permanent three-eighths cent sales tax approved by voters that became effective October 1, 2013. The county issued special revenue bonds in January 2015 to fund the construction of the new facility which was completed in late 2016. Operational activities were moved to the new facility in 2017. The \$3.7 million increase in fund balance is the result of revenues exceeding expenditures due to higher than anticipated sales tax revenue and unexpected savings in salaries and wages due turnover and vacancies. Externally imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

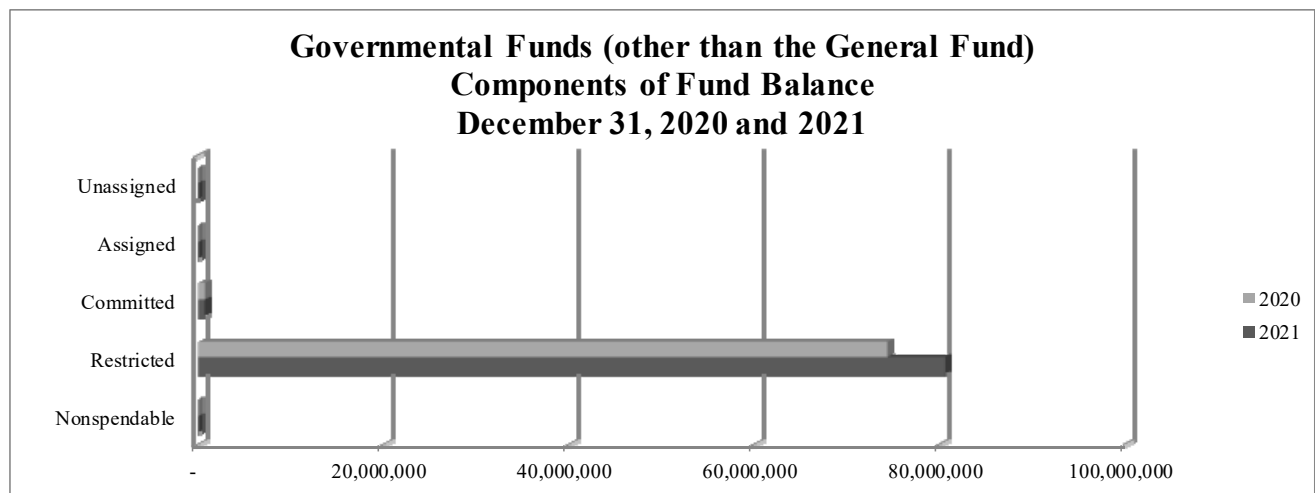
The fund balance in the Law Enforcement Services Fund, a major fund, increased by approximately \$1 million. This increase is primarily due to revenues exceeding expenditures due to higher than anticipated sales tax revenue and unexpected savings in salaries and wages due turnover and vacancies. Externally imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Fund balances in the County's non-major governmental funds, all combined, totaled \$14.6 million at year end. The \$134,000 decrease is due to expenditures exceeding revenues. Of the \$14.6 million total fund balance, approximately \$13.9 million, or 95% is subject to externally imposed restrictions.

The chart on the following page provides a comparison of fund balance components for all governmental funds combined other than the General Fund. The increase in restricted fund balance is primarily the result of increased fund balances in the Road & Bridge Fund, and the 911/Emergency Management Sales Tax Fund.



Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

As previously noted, the County does not operate enterprise funds; however, it does utilize several internal service funds to account for services provided to county departments on a cost recovery basis. At the end of the fiscal year, total net position of \$7.3 million for the County's various internal service funds were comprised of the following:

• Self-Insured Health Plan:	\$ 2,191,861
• Self-Insured Dental Plan:	\$ 345,506
• Self-Insured Workers' Compensation:	\$ 539,764
• Facilities and Grounds:	\$ 947,989
• Building/Ground Capital Repair and Replacement:	\$ 1,811,847
• Building Utilities:	\$ 187,339
• Health Facility Capital Repair and Replacement-	
Family Health Center Unit:	\$ 100,583
Health Department Unit:	\$ 32,200
• Public Works Capital Repair and Replacement:	\$ 994,716
• ECC Capital Repair and Replacement:	\$ 164,895

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Fiduciary Funds

The County maintains a fiduciary fund for the assets of the pension trust fund for Boone County Matching Pension Plan for county employees. At the end of the current fiscal year, the net position of the pension fund totaled approximately \$5.4 million, representing an increase of approximately \$751,000, or 16%, in comparison to the previous year. The increase is due to investment income and employer contributions exceeding benefit disbursements.

The County is trustee for three private-purpose trust funds. At the end of the current fiscal year, net position of the trust funds totaled approximately \$92,000 representing a decrease of approximately \$4,000 in comparison to the previous year. The change is due to expenses exceeding investment income.

The County holds financial assets in numerous custodial funds. The most common use of custodial funds is to account for pass-through activity associated with property tax collection and distribution; however, the County administers numerous custodial funds for various other purposes such as pass-through criminal costs, inmate funds, and unclaimed fees. At the end of the fiscal year, the combined total assets of the custodial funds totaled approximately \$166 million.

The County holds money as a custodian or agent for numerous custodial investment funds. These monies are held for individuals, for other governmental units, or private organizations for the purposes of investing in an external investment pool. At the end of the fiscal year, the combined gross assets of the custodial investment funds totaled approximately \$41.6 million.

The combined total assets of Custodial Funds and Custodial Investment Funds was \$207.6 million at fiscal year end.

General Fund Budgetary Highlights

The final budget for the County's General Fund represents the original budget plus any supplemental appropriations approved during the year, combined with transfers of budgeted funds between departments and accounts. Prior year encumbrances are accounted for in designated accounts within each respective fund and are not added to the subsequent year's budget. Supplemental appropriations to the General Fund for the year totaled approximately \$1.3 million and represent budgetary increases associated with various grants and contracts received during the year as well as increases to re-appropriate the unexpired balances of various grants where the grant year does not align with the County's fiscal year.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Several revenue sources exceeded budgetary estimates, contributing to the overall favorable budget variance of 10%. These revenue sources included sales taxes; building permit fees; intergovernmental reimbursements; real estate recording fees; and hospital lease revenues. Actual spending was less than budgeted, representing 88% of budget. Appropriate adjustments, if needed, were implemented in the Fiscal Year 2022 budget process, depending on the causal factors of these variances. Actual spending in the General Fund is consistently less than budget due to the unspent emergency appropriations and miscellaneous savings across a variety of departments and accounts. Sheriff and Corrections operations experienced high turnover and vacancies that contributed to significant budget variances. Given that it is not legally permissible for County spending to exceed budgetary amounts, spending variances will always be favorable.

Capital Assets and Debt Administration

Capital Assets

At the close of the fiscal year, the County's investment in a broad range of capital assets, including infrastructure assets (net of accumulated depreciation) totaled approximately \$106 million. This amount represents a net decrease of approximately \$264,000, or -0.2%, in comparison to the previous year and is the result of retirements and depreciation of capitals assets exceeding investment in capitals assets for the year. Detailed information is provided in the schedule on the following page.

Boone County, Missouri Schedule of Changes in Capital Assets, Net of Accumulated Depreciation December 31,

	2021 Governmental Activities	2020 Governmental Activities
Land	\$ 7,168,333	6,868,333
Land-Infrastructure	10,742,036	10,693,210
Construction in progress	1,182,673	1,101,605
Construction in progress - Intangibles	15,355	-
Construction in progress-Infrastructure	67,674	360,282
Works of art	131,228	131,228
Buildings and improvements	44,342,365	45,597,665
Vehicles and equipment	8,884,799	8,890,646
Office furniture and equipment	1,746,058	1,629,501
Infrastructure	30,739,603	29,935,155
Intangible right to use leases - land & buildings	686,776	760,960
Total capital assets	\$ 105,706,900	105,968,585

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

For government-wide financial presentation, all depreciable capital assets were depreciated from acquisition date to the end of the current fiscal year. Fund financial statements, however, reflect capital asset purchases as expenditures and ignore depreciation. Depreciation expense of \$5.3 million was recognized in the government-wide financial statements for fiscal year 2021; this compares to \$5.5 million for the previous year.

Capital asset additions in the current year totaled approximately \$5.8 million. Capital asset retirements and disposals in the current year totaled approximately \$691,000 (net of accumulated depreciation) and consisted primarily of vehicles, office furniture, equipment, and infrastructure.

Additional information on Boone County's capital assets can be found in footnote 7 on page 54 of this report.

Long-term Debt

The schedule on the following page summarizes the changes in net outstanding debt. As previously noted, the County does not report business type activities; accordingly, all debt is attributable to governmental activities.

Boone County, Missouri Schedule of Changes in Net Outstanding Debt December 31,

	Fiscal Year 2021	Fiscal Year 2020
Governmental Activities		
General Obligation Debt	\$ 918,217	\$ 1,054,337
Special Obligation Debt	9,350,000	9,935,000
Unamortized premiums	183,950	198,100
Accrued compensated absences	1,764,280	1,857,062
Lease liability	716,146	777,525
Net pension liability	5,982,518	7,663,901
Other post-employment benefits obligation	910,729	913,075
Total	<u>19,825,840</u>	<u>22,399,000</u>

At the end of the current fiscal year, the County had long-term liabilities for governmental activities in the amount of \$19 million, which reflects a decrease of approximately \$2,573,000 in comparison to the previous year. Of the total outstanding debt amount, \$9.4 million, or 47%, are special obligation bonds being retired through a combination of general fund and special revenue fund appropriations. Approximately \$918,000, or 5%, are general obligation bonds issued for the Neighborhood Improvement District program and are being retired through special assessments. Accrued compensated absences liability accounts for 14% of total long-term debt at approximately \$1.8 million. Additional information on Boone County's long-term debt can be found in footnote 9 on page 56 of this report.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Economic Outlook

The County's unemployment rate of 3.0% compares favorably to the state and federal rates of 4.4% and 5.4%, respectively (published rates as of December 31, 2021). With a population of approximately 186,000 (2021 estimate), Boone County ranks behind seven of Missouri's 115 counties as well as the city of Saint Louis (which is a city-not-within-a-county). Boone County has experienced population growth of approximately 11% over the past decade which compares to 2.6% population growth for the state for the same period. Boone County is one of Missouri's fastest growing communities.

The local economy continues its steady return to pre-pandemic conditions and activity levels, however on-going labor shortages present significant challenges to local employers. During 2021, the County experienced significant unanticipated increases in sales tax, largely attributable to inflationary price increases unlike anything experienced over the past 40 years. County officials will continue monitoring local economic indicators and expect that sales tax revenue increases will be largely offset by budgetary spending increases, which are also impacted by inflation. As previously noted, in April of 2022, Boone County voters approved a use tax, equal to the local sales tax rate of 1.75%, which will be collected on remote retail sales. The use tax goes into effect on January 1st, 2023.

The hospital lease provided significant revenue to the County; this lease arrangement had been in place since 1988 and expired December 31, 2021. Continuation of the lease arrangement along with the associated revenue beyond this date is uncertain; therefore, lease revenue has been removed from the 2022 operating budget.

The County has received approximately \$35 million American Rescue Plan in direct assistance from the federal government and this is expected to have a significant positive impact on the local community. The spending plan for these monies will be directed and approved by the County Commission in the coming months.

Requests for Information

This financial report is designed to provide a general overview of the finances of Boone County, Missouri, for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be directed to the office of Boone County Auditor, Roger B. Wilson Government Center, 801 E. Walnut, Room 304, Columbia, MO 65201.

Basic Financial Statements

BOONE COUNTY, MISSOURI

STATEMENT OF NET POSITION
December 31, 2021

	Governmental Activities
<hr/>	
ASSETS	
Cash and cash equivalents	\$ 28,098,402
Investments	98,772,683
Accrued interest	275,779
Accounts receivable	374,996
Commissions receivable	435,297
Property taxes receivable, net	758,762
Assessments receivable	587,835
Sales taxes receivable	10,810,685
Lease receivable	685,964
Due from other governments	964,954
Restricted assets:	
Cash and cash equivalents	29,340
Capital assets, net:	
Nondepreciable	19,307,299
Depreciable	85,712,825
Intangible right to use asset - leases, net	686,776
Total assets	<hr/> 247,501,597 <hr/>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflow related to pension	2,338,627
Deferred outflow related to other post-employment benefit	130,068
Total deferred outflows of resources	<hr/> 2,468,695 <hr/>

BOONE COUNTY, MISSOURI

STATEMENT OF NET POSITION (Continued)
December 31, 2021**LIABILITIES**

Accounts payable	\$	3,000,514
Wages payable		875,468
Accrued liabilities		119,893
Due to other governments		920
Due to others		234,570
Estimated liability for claims incurred but not paid		751,141
Unearned revenue		16,931,831
Interest payable		78,123
Debt - due within one year		1,971,732
Lease payable - due within one year		64,716
Long-term liabilities:		
Debt - Due within more than one year		10,244,715
Lease payable		651,430
Net pension liability		5,982,518
Other post-employments liability, net		910,729
Total liabilities		<u>41,818,300</u>

DEFERRED INFLOWS OF RESOURCES

Deferred inflow related to pension	3,107,812
Deferred inflow related to other post-employment liability	4,031
Deferred inflow related to leases	<u>657,362</u>
Total deferred inflows of resources	<u>3,769,205</u>

NET POSITION

Net investment in capital assets	95,640,754
Restricted for:	
Debt service	1,058,802
Capital projects	5,104,929
Roads and Bridge Infrastructure	19,968,728
Community Health	12,433,074
Law Enforcement Services	34,370,240
Statutory restrictions	8,790,996
Unrestricted	<u>27,015,264</u>
Total net position	<u><u>\$ 204,382,787</u></u>

BOONE COUNTY, MISSOURI

STATEMENT OF ACTIVITIES For The Year Ended December 31, 2021

Function/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Change in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
GOVERNMENTAL ACTIVITIES:					
General government operations	\$ 17,063,892	\$ 10,000,224	\$ 910,260	\$ —	\$ (6,153,408)
Public safety and judicial	29,386,148	2,495,070	2,862,213	—	(24,028,865)
Environment, protective inspection and infrastructure	19,352,499	531,342	2,181,829	374,291	(16,265,037)
Community health and public services	11,415,758	254,356	1,515,984	—	(9,645,418)
Economic vitality	53,000	—	—	—	(53,000)
Beautification and recreation	180,200	—	—	—	(180,200)
Interest and fiscal charges	367,649	—	—	—	(367,649)
Total	<u>77,819,146</u>	<u>13,280,992</u>	<u>7,470,286</u>	<u>374,291</u>	<u>(56,693,577)</u>

GENERAL REVENUES:

Property taxes	\$ 5,559,872
Sales taxes	58,397,808
Franchise and other taxes	842,382
Investment revenue (loss)	(898,872)
Hospital lease revenue	2,600,272
Gain on sale of capital assets	173,579
Miscellaneous	643,645
Total general revenues	<u>67,318,686</u>
Change in net position	10,625,109
NET POSITION -- beginning of year	193,757,678
NET POSITION -- end of year	<u>\$ 204,382,787</u>

BOONE COUNTY, MISSOURI

BALANCE SHEET - GOVERNMENTAL FUNDS December 31, 2021

	Major Funds						Nonmajor	Total
	General	Road & Bridge	Community	911/Emergency	Law	Recovery	Governmental	Governmental
	Fund	Fund	Children's	Management	Enforcement	Act Stimulus	Funds	Funds
			Services Fund	Sales Tax Fund	Services Fund	Fund		
ASSETS								
Cash and cash equivalents	\$ 25,876,645	\$ 979,142	\$ —	\$ —	\$ —	\$ —	\$ 1,242,615	\$ 28,098,402
Investments	—	16,084,860	12,017,890	28,145,302	2,917,804	17,522,161	13,280,309	89,968,326
Accrued interest	90,023	36,540	28,677	61,704	6,807	—	30,445	254,196
Accounts receivable	237,426	2,392	—	—	2,129	—	110,596	352,543
Commissions receivable	208,047	1,064	—	—	—	—	226,186	435,297
Property taxes receivable	533,175	259,248	—	—	—	—	—	792,423
Assessments receivable	—	—	—	—	—	—	587,835	587,835
Sales taxes receivable	3,107,104	3,106,264	1,489,057	2,329,353	776,565	—	2,342	10,810,685
Lease receivable	638,198	—	—	—	—	—	—	638,198
Due from other funds	—	297	—	—	607,490	—	4	607,791
Due from other governments	659,229	247,090	7,893	36,291	—	—	14,451	964,954
Advance to other funds	846	—	—	—	—	—	—	846
Total assets	<u>31,350,693</u>	<u>20,716,897</u>	<u>13,543,517</u>	<u>30,572,650</u>	<u>4,310,795</u>	<u>17,522,161</u>	<u>15,494,783</u>	<u>133,511,496</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 816,724	\$ 433,399	\$ 1,100,717	\$ 199,320	\$ 136,472	\$ —	\$ 265,592	\$ 2,952,224
Wages payable	536,865	108,408	8,844	105,165	56,022	—	25,692	840,996
Accrued liabilities	86,082	10,741	882	10,756	5,470	—	2,386	116,317
Due to other funds	301	—	—	—	—	607,490	—	607,791
Due to other governments	920	—	—	—	—	—	—	920
Due to others	20,755	213,352	—	—	—	—	463	234,570
Advance from other funds	—	—	—	—	—	—	846	846
Unearned revenues	386	—	—	—	—	16,914,671	16,374	16,931,431
Total liabilities	<u>1,462,033</u>	<u>765,900</u>	<u>1,110,443</u>	<u>315,241</u>	<u>197,964</u>	<u>17,522,161</u>	<u>311,353</u>	<u>21,685,095</u>
Deferred inflows of resources:								
Unavailable revenue - property taxes,								
special assessments, and admin fees	92,011	37,167	—	—	—	—	575,947	705,125
Lease related	610,701	—	—	—	—	—	—	610,701
Total deferred inflow of resources	<u>702,712</u>	<u>37,167</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>575,947</u>	<u>1,315,826</u>
Fund balances:								
Restricted	—	19,913,830	12,433,074	30,257,409	4,112,831	—	13,920,030	80,637,174
Committed	335,000	—	—	—	—	—	687,453	1,022,453
Assigned	5,328,244	—	—	—	—	—	—	5,328,244
Unassigned, reported in:								
General fund	23,522,704	—	—	—	—	—	—	23,522,704
Total fund balances	<u>29,185,948</u>	<u>19,913,830</u>	<u>12,433,074</u>	<u>30,257,409</u>	<u>4,112,831</u>	<u>—</u>	<u>14,607,483</u>	<u>110,510,575</u>
Total liabilities, deferred inflows of								
resources and fund balances	<u>\$ 31,350,693</u>	<u>\$ 20,716,897</u>	<u>\$ 13,543,517</u>	<u>\$ 30,572,650</u>	<u>\$ 4,310,795</u>	<u>\$ 17,522,161</u>	<u>\$ 15,494,783</u>	<u>\$ 133,511,496</u>

BOONE COUNTY, MISSOURI

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION December 31, 2021

Total fund balance-- total governmental funds \$ 110,510,575

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities (excluding internal service fund capital assets) are not financial resources and, therefore, are not reported in the fund financial statements. 105,399,830

Some of the County's property taxes and special assessments will be collected after the 60-day availability period and are deferred in the fund financial statements. However, revenue for this amount is recognized in the government-wide financial statements, net of allowance for uncollectible amounts. 671,464

Internal service funds are used by management to charge the cost of building and custodial maintenance and self-insurance to the individual governmental funds, generally on a cost-reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. 7,316,700

Certain deferred outflows and inflows of resources related to pensions and leases represent a consumption or acquisition of net position in a future period and therefore are not reported in the funds

Deferred outflow related to pension investment return (excluding internal service fund) 2,338,627
Deferred inflows of resources related to pensions (excluding internal service fund) (3,107,812)

Long-term liabilities, including leases, applicable to the County's governmental activities (excluding internal service fund accrued compensated absences) are not due and payable in the current period and, accordingly, are not reported as liabilities within the fund financial statements. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities -- both current and long-term -- are reported on the government-wide statement of net assets. Discounts and premiums are reported in the governmental fund financial statements when the debt was issued, whereas these amounts are deferred and amortized over the life of the debt as an adjustment to interest expense on the government-wide financial statements. Net pension obligations are not due and payable in the current period and, therefore, are not reported in the funds.

Balances as of December 31, 2021 are:

Bonds payable (10,268,217)
Leases Payable, net (excluding internal service fund) (521,748)
Accrued interest on long-term debt (78,123)
Unamortized premiums (183,950)
Accrued compensated absences (1,712,041)
Net Pension Liability (5,982,518)

Total net position -- governmental activities -- statement of net position \$ 204,382,787

BOONE COUNTY, MISSOURI

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS

For The Year Ended December 31, 2021

	Major Funds						Nonmajor	Total
	General	Road & Bridge	Community	911/Emergency	Law	Recovery	Governmental	Governmental
	Fund	Fund	Children's	Management	Enforcement	Act Stimulus	Funds	Funds
			Services Fund	Sales Tax Fund	Services Fund	Fund		
REVENUES								
Property taxes	\$ 3,875,689	\$ 1,662,866	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 5,538,555
Assessments	—	—	—	—	—	—	81,041	81,041
Sales taxes	16,809,584	16,801,034	7,976,074	12,598,746	4,200,254	—	12,116	58,397,808
Other taxes	160,888	—	—	—	—	—	—	160,888
Licenses and permits	791,454	14,117	—	—	—	—	134,032	939,603
Intergovernmental	2,831,882	2,816,684	88,901	174,500	15,744	611,740	358,660	6,898,111
Charges for services	4,614,321	9,742	—	298	—	—	5,338,433	9,962,794
Fines and forfeitures	19,539	—	—	—	—	—	153,889	173,428
Investment income (loss)	(234,015)	(125,110)	(106,037)	(222,409)	(23,421)	509	(110,791)	(821,274)
Interfund services provided	1,695,138	39,062	—	—	607,490	—	—	2,341,690
Miscellaneous:								
Hospital lease revenue	2,023,842	—	—	—	—	—	576,430	2,600,272
Other	541,813	41,891	25,512	12,416	12,516	—	9,497	643,645
Total revenues	33,130,135	21,260,286	7,984,450	12,563,551	4,812,583	612,249	6,553,307	86,916,561
EXPENDITURES								
Current:								
General government operations	9,093,776	—	—	—	—	4,250	4,464,593	13,562,619
Public safety and judicial	16,814,035	—	—	6,068,574	3,354,284	—	292,797	26,529,690
Environment, protective inspection, and infrastructure	1,109,678	17,063,574	—	—	—	—	15,081	18,188,333
Community health and public services	1,643,285	—	8,675,712	—	—	—	944,227	11,263,224
Economic vitality	53,000	—	—	—	—	—	—	53,000
Interfund services used	27,252	615,030	328,560	412,642	—	608,049	350,157	2,341,690
Capital outlay	40,845	1,224,780	—	1,435,946	477,524	—	210,822	3,389,917
Debt service:								
Principal retirement	—	—	—	40,976	—	—	721,120	762,096
Interest and fiscal charges	—	—	—	14,455	—	—	319,911	334,366
Total expenditures	28,781,871	18,903,384	9,004,272	7,972,593	3,831,808	612,299	7,318,708	76,424,935
REVENUES OVER (UNDER) EXPENDITURES	4,348,264	2,356,902	(1,019,822)	4,590,958	980,775	(50)	(765,401)	10,491,626
OTHER FINANCING SOURCES (USES)								
Transfers in	241,645	—	—	—	—	—	1,182,737	1,424,382
Transfers out	—	—	—	(872,737)	—	—	(551,645)	(1,424,382)
Insurance proceeds	44,213	7,242	—	—	—	—	—	51,455
Sale of capital assets	24,435	288,701	—	—	79,564	—	245	392,945
Total other financing sources (uses)	310,293	295,943	—	(872,737)	79,564	—	631,337	444,400
NET CHANGE IN FUND BALANCES	4,658,557	2,652,845	(1,019,822)	3,718,221	1,060,339	(50)	(134,064)	10,936,026
FUND BALANCES, beginning of year	24,527,391	17,260,985	13,452,896	26,539,188	3,052,492	50	14,741,547	99,574,549
FUND BALANCES, end of year	\$ 29,185,948	\$ 19,913,830	\$ 12,433,074	\$ 30,257,409	\$ 4,112,831	\$ —	\$ 14,607,483	\$ 110,510,575

BOONE COUNTY, MISSOURI

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES For The Year Ended December 31, 2021

Net change in fund balances -- governmental funds-- statement of revenues, expenditures, and changes in fund balances	\$ 10,936,026
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Amounts reported for governmental activities in the statement of net assets are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets that meet the capitalization threshold is allocated over their estimated useful lives and recorded as depreciation and amortization expense. This is the amount by which such capital outlays (\$5,408,782) exceeded depreciation and amortization expense (\$5,376,517) in the current period.	32,265
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The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, contributed capital assets) is to increase net assets.	(255,850)
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Revenues in the statement of activities (net of allowance for uncollectible amounts) that do not provide current financial resources are not reported as revenues in the fund financial statements. This amount represents the extent to which revenues not providing current financial resources in the current fiscal year exceeded revenues not providing current financial resources in the prior fiscal year (which are recognized in the fund financial statements in the current year).	1,384,330
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Internal service funds are used by management to charge the cost of building and custodial maintenance and self-insurance to the individual governmental funds. The net income of internal service funds attributable to governmental activities is reported on the statement of activities.	(330,099)
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Governmental funds report repayment of principal on bonds payable and capital leases as an expenditure. However, repayment of principal is not recognized as an expense in the statement of activities; instead, it reduces the liability in the statement of net assets.	
Annual principal payments on bonds payable and leases	762,096

Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues.

This adjustment combines the net changes of the following:

Accrued compensated absences	\$ 95,980	
Accrued interest on bonds	4,127	
Premiums on debt issuances, net of amortization	14,150	
Pension related amounts, pension expense	<u>(2,017,916)</u>	
		<u>(1,903,659)</u>

Change in net position -- governmental activities -- statement of activities	\$ <u><u>10,625,109</u></u>
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BOONE COUNTY, MISSOURI

STATEMENT OF NET POSITION - PROPRIETARY FUNDS December 31, 2021

	Governmental Activities—Internal Service Funds
ASSETS	
Current assets:	
Investments	\$ 8,804,357
Accrued interest	21,583
Accounts receivable	22,453
Restricted cash	29,340
Total current assets	8,877,733
Noncurrent assets:	
Capital assets, net	117,130
Intangible right to use asset-leases, net	189,940
Lease receivable, net	47,766
Total noncurrent assets	354,836
DEFERRED OUTFLOWS	
Deferred outflows, other post-employment benefits, changes in assumptions	130,068
Total assets	9,362,637
LIABILITIES	
Current liabilities:	
Accounts payable	48,290
Wages payable	34,472
Compensated absences	52,239
Accrued liabilities	3,576
Estimated liability for claims incurred but not paid	751,141
Unearned revenue	400
Total current liabilities	890,118
Long-term liabilities:	
Lease payable, net	194,398
Other post-employment benefit	910,729
Total noncurrent liabilities:	1,105,127
Total liabilities	1,995,245
DEFERRED INFLOWS	
Deferred inflows, other post-employment benefits, changes in assumptions	4,031
Deferred Inflows, leases	46,661
Total deferred inflows:	50,692
NET POSITION	
Investment in capital assets	307,070
Restricted for workers' compensation expenses	29,340
Unrestricted	6,980,290
Total net position	\$ 7,316,700

BOONE COUNTY, MISSOURI

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS****For The Year Ended December 31, 2021**

	Governmental Activities—Internal Service Funds
OPERATING REVENUES	
Charges for services	\$ 6,094,915
Miscellaneous	258,040
Total operating revenues	<u>6,352,955</u>
OPERATING EXPENSES	
Salaries and employee benefits	1,021,977
Supplies, services, and other charges	868,469
Claims expense	3,606,002
Professional services	33,900
Administrative fees	1,035,553
Other post-employment benefit expense	37,440
Amortization	22,624
Depreciation	15,476
Total operating expenses	<u>6,641,441</u>
Operating income (loss)	<u>(288,486)</u>
NONOPERATING REVENUES (EXPENSES)	
Insurance proceeds	41,442
Interest expense-leases	(5,457)
Investment income (loss)	(77,598)
Total nonoperating revenues (expenses)	<u>(41,613)</u>
Change in net position	(330,099)
Net position, beginning of year	<u>7,646,799</u>
Net position, end of year	<u><u>\$ 7,316,700</u></u>

BOONE COUNTY, MISSOURI

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
For The Year Ended December 31, 2021

	Governmental Activities—Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 6,378,446
Other operating cash receipts	3,493
Payments to employees	(1,010,394)
Payments to suppliers for goods and services	(5,637,776)
Net cash used in operating activities	<u>(266,231)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Principal payments on leases	(25,860)
Insurance proceeds	<u>32,213</u>
Net cash provided by capital and related financing activities	<u>6,353</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sales and maturities of investments	6,710,986
Purchase of investments	(6,521,981)
Interest received	<u>74,774</u>
Net cash provided by investing activities	<u>263,779</u>
Net increase in cash and cash equivalents	3,901
Cash and cash equivalents, beginning of year	<u>25,439</u>
Cash and cash equivalents, end of year	<u><u>\$ 29,340</u></u>

BOONE COUNTY, MISSOURI

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS *(Continued)* For The Year Ended December 31, 2021

Reconciliation of operating income (loss) to net cash provided by (used in)
operating activities:

Operating income	\$ (288,486)
Amortization	22,624
Depreciation	15,476
Changes in deferred outflows related to the other post-employment benefit	42,937
Changes in deferred inflows related to the other post-employment benefit	(3,151)
Changes in deferred inflows, leases	(6,222)
Change in assets and liabilities:	
Decrease (increase) in receivables	27,974
Decrease (increase) in lease receivable	7,032
claims incurred but not paid	(94,557)
Increase (decrease) in wages payable	8,385
Increase (decrease) in accrued liabilities	705
Increase (decrease) in compensated absences	3,198
Increase (decrease) in unearned revenue	200
Increase (decrease) in other post-employment benefit	(2,346)
Net cash used in operating activities	<u>(266,231)</u>

Noncash investing, capital, and financing activities:

Net appreciation (depreciation) in value of investments reported at fair value (not classified as cash equivalents)	<u>\$ (152,205)</u>
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BOONE COUNTY, MISSOURI

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
December 31, 2021

	Pension Trust Fund	Private-Purpose Trust Funds	Custodial Funds	Custodial Investment Funds
ASSETS				
Cash and cash equivalents	\$ —	\$ —	\$ 135,562,045	\$ —
Receivables:				
Accrued interest	—	214	921	87,598
Accounts receivable	—	—	644,131	—
Commissions receivable	—	—	306,432	—
Property taxes receivable	—	—	28,539,972	—
Total receivables	—	214	29,491,456	87,598
Investments:				
U.S. Government and agency securities	—	91,806	1,142,903	41,532,669
Money market mutual funds	5,422,887	—	—	—
Total investments	5,422,887	91,806	1,142,903	41,532,669
Total assets	\$ 5,422,887	\$ 92,020	\$ 166,196,404	\$ 41,620,267
LIABILITIES				
Accounts payable	\$ —	\$ —	\$ 326,245	\$ —
Due to other political subdivisions	—	—	139,371,859	—
Due to others	—	—	6,552,517	—
Total liabilities	—	—	146,250,621	—
DEFERRED INFLOWS OF RESOURCES				
Deferred property tax revenue	—	—	5,642,636	—
NET POSITION:				
Restricted for:				
Pensions	5,422,887	—	—	—
Pool participants	—	92,020	—	41,620,267
Individuals, organizations and other governments	—	—	14,303,147	—
Total net position	\$ 5,422,887	\$ 92,020	\$ 14,303,147	\$ 41,620,267

BOONE COUNTY, MISSOURI

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For The Year Ended December 31, 2021**

	Pension Trust Fund	Private-Purpose Trust Funds	Custodial Funds	Custodial Investment Funds
ADDITIONS				
Contributions:				
Employer	\$ 222,534	\$ —	\$ —	\$ —
Other	—	—	7,992,914	—
Total contributions	<u>222,534</u>	<u>—</u>	<u>7,992,914</u>	<u>—</u>
Investment earnings:				
Net increase (decrease) in fair value of investments	788,711	(1,530)	(5,209)	(634,171)
Interest	—	736	51,311	304,158
Net increase (decrease) in investment earnings	<u>788,711</u>	<u>(794)</u>	<u>46,102</u>	<u>(330,013)</u>
Collections for other entities:				
Property tax collections	—	—	274,460,932	15,707,603
Fees - statutory and other	—	—	11,035,255	—
Miscellaneous collections	—	—	1,684,938	14,477,630
Net increase in collections for other entities	<u>—</u>	<u>—</u>	<u>287,181,125</u>	<u>30,185,233</u>
Total additions	<u>1,011,245</u>	<u>(794)</u>	<u>295,220,141</u>	<u>29,855,220</u>
DEDUCTIONS				
Benefits paid to participants or beneficiaries	260,603	—	—	—
Distributions	—	—	291,396,237	17,768,703
Scholarships	—	494	—	—
Supplies, services and other charges	—	2,705	—	—
Total deductions	<u>260,603</u>	<u>3,199</u>	<u>291,396,237</u>	<u>17,768,703</u>
Change in net position	750,642	(3,993)	3,823,904	12,086,517
NET POSITION, beginning of year	<u>4,672,245</u>	<u>96,013</u>	<u>10,479,243</u>	<u>29,533,750</u>
NET POSITION , end of year	<u>\$ 5,422,887</u>	<u>\$ 92,020</u>	<u>\$ 14,303,147</u>	<u>\$ 41,620,267</u>

BOONE COUNTY, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2021

(1) Summary Of Significant Accounting Policies

Boone County, Missouri (the County) is a first-class County, effective January 1, 1991, governed by a County commission comprised of a northern district commissioner, southern district commissioner, and presiding commissioner. Elected officials are responsible for the operations of certain County offices, including the assessor, collector, treasurer, clerk, auditor, sheriff, public administrator, prosecuting attorney and recorder offices, and the circuit court with its various divisions.

The accounting policies and financial reporting practices of the County conform to U.S. generally accepted accounting principles (GAAP) applicable to governmental entities. The following is a summary of the more significant policies:

(a) *Reporting Entity*

The County's financial reporting entity has been determined in accordance with governmental accounting standards for defining the reporting entity and identifying entities to be included in its basic financial statements. These standards identify the County's financial accountability for potential component units as the primary, but not only, criteria for inclusion. The County is financially accountable if it appoints a voting majority of a potential component unit governing body and is able to impose its will on that potential component unit, or there is a potential for the potential component unit to provide specific financial benefits to or impose specific financial burdens on the County. The County's financial reporting entity consists of Boone County, Missouri (the primary government). The County does not have any component units.

Related Organizations

The County Commissioners also are responsible for appointing the members of Boone County Group Homes and Family Support, the Board of Trustees of the Boone County Regional Sewer District, the Industrial Development Authority, the Boone County Library Board, and the Boone County Mental Health Board of Trustees. The County's accountability for these organizations does not extend beyond making the appointments. Thus, these organizations are not component units of the County, and accordingly, no financial data for these organizations are included in the County's basic financial statements.

(b) *Government-Wide And Fund Financial Statements*

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. The effect of interfund activity has been removed from these statements. The County's nonfiduciary activities consist entirely of governmental activities, which normally are supported by taxes and intergovernmental revenues. The County has no business-type activities that rely to a significant extent on charges for services from external parties.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges for services to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes, unrestricted interest earnings, gains, and other miscellaneous revenues not properly included among program revenues are reported instead as general revenues.

Following the government-wide financial statements are separate financial statements for governmental funds, proprietary funds, and fiduciary funds. Fiduciary activities are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are reported in one column labeled "Nonmajor Governmental Funds." The total fund balances for all governmental funds is reconciled to total net position for governmental activities as shown on the statement of net position. The net change in fund balance for all governmental funds is reconciled to the total change in net position as shown on the statement of activities in the government-wide statements. Additionally, the County has ten internal service funds (governmental activities): self-insured health plan, self-insured dental plan, self-insured workers' compensation, self-insured worker's compensation loss control, facilities and grounds, building and grounds capital repair and replacement fund, utilities fund, family health center capital repair and replacement, health department capital repair and replacement, and public works capital repair and replacement. All internal service fund activity is combined into a single column on the proprietary fund statements since major fund reporting requirements do not apply to internal service funds.

The fund financial statements of the County are organized on the basis of funds, each of which is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, fund balances/net position, revenues and expenditures, or expenses. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The following funds are reported by the County:

Governmental Funds

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the County's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The following are the County's governmental major funds:

General Fund - The general fund is the general operating fund of the County. All general tax revenues and other receipts not allocated by law or contractual agreement to another fund are accounted for in this fund. This fund provides for general operating expenditures, fixed charges, and the capital improvement costs not paid through other funds.

Road And Bridge Fund - The road and bridge fund is a special revenue fund used to account for the operations of the public works department. Financing is primarily provided by a one-half cent sales tax, revenue from the State of Missouri, and property taxes.

Community Children's Services Fund - The community children's services fund is a special revenue fund financed by a one-quarter cent sales tax for purposes described in RSMo 210-8691 including counseling, family support, and temporary residential services to persons nineteen years of age or less.

911/Emergency Management Sales Tax Fund - The 911/emergency management sales tax fund is a special revenue fund financed by a three-eighths cent sales tax for County-wide joint communications and dispatch center and for the funding of emergency management services.

Law Enforcement Services Fund - The law enforcement services fund is a special revenue fund financed by a one-eighth cent sales tax for public safety and judicial services.

Recovery Act Stimulus Fund - The Recovery Act stimulus fund is a special revenue fund financed by funds received pursuant to the CARES Act and Coronavirus State and Local Fiscal Recovery Funds program, a part of the American Rescue Plan and are to be utilized for expenditures related to the COVID-19 pandemic.

The other governmental funds of the County are considered nonmajor and are reported as nonmajor governmental funds within these financial statements. Nonmajor governmental funds include special revenue funds that account for the proceeds of specific revenue sources that are legally restricted, or committed through local policy, to expenditures for specific purposes; debt service funds that account for the accumulation of resources for, and repayment of, general obligation long-term debt principal, interest, and related costs; and capital projects funds that account for financial resources used for the acquisition or construction of major capital facilities.

Proprietary Funds

Proprietary funds are used to account for activities that are similar to those found in the private sector. The measurement focus is on economic resources.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The following are the County's proprietary funds:

Internal Service Funds - Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost-reimbursement basis. The following internal service funds have been established: self-insured health plan fund, self-insured dental plan fund, self-insured workers' compensation fund, facilities and grounds fund, building and grounds capital repair and replacement fund, utilities fund, family health center capital repair and replacement fund, health department capital repair and replacement fund, public works repair and replacement fund and ECC capital repair and replacement fund. The self-insured health plan fund accounts for operations of the self-insured health plan for County employees. The self-insured dental plan fund accounts for operations of the self-insured dental plan for County employees. The self-insured workers' compensation funds account for operations of the self-insured workers' compensation plan for County employees. The facilities and grounds fund accounts for the operations of the facilities maintenance and housekeeping departments. The buildings and grounds capital repair and replacement fund provides for the accumulation of resources to be used for major repairs and replacements for County-owned buildings. The utilities fund accounts for building utilities for the Government Center, the Johnson Building, the Courthouse and the Boone County Annex. The Family Health Center Capital Repair and Replacement Fund and the Health Department Capital Repair and Replacement Fund account for the accumulation of resources to be used for major repairs to the health facility. The public works capital repair and replacement fund accounts for the accumulation of resources to be used for major repairs to the County's road and bridge maintenance operations facilities. The ECC capital repair and replacement fund accounts for the accumulation of resources to be used for major repairs and replacements for the 911 facility.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, or other governmental units.

The following are the County's fiduciary funds:

Pension Trust Fund - The pension trust fund accounts for the plan net position of the Boone County Matching Pension Plan, a defined contribution plan under Internal Revenue Code (IRC) Section 401(a) for which the assets are held by the County in a trustee capacity. The pension trust fund is accounted for and reported similar to a proprietary fund.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Private Purpose Trust Funds - The private-purpose trust funds are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments. Private-purpose trust funds are accounted for and reported similar to a proprietary fund. Three private-purpose trust funds have been established: the George Spencer Trust Fund, which was established to award academic scholarships from the interest earned, the Union Cemetery Trust Fund, which was established to fund the maintenance of the Union Cemetery, and the Rocky Fork Cemetery Trust Fund, which was established to fund the maintenance of the Rocky Fork Cemetery.

Custodial Funds - Custodial funds are used to account for moneys and properties held by the County as a custodian, or agent for individuals, for other governmental units, or for private organizations. Custodial investment funds are used to account for moneys held by the County as a custodian or agent for individuals, for other governmental units, or for private organizations, for the purposes of investing in an external investment pool that are not held in a trust. The custodial funds are accounted for on the full accrual basis of accounting and use the economic resources measurement focus. .

(c) ***Basis Of Accounting***

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the basic financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and accrual basis of accounting, as are the financial statements of the proprietary fund, pension trust fund, and the private-purpose trust fund. Fiduciary funds are accounted for using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements have been met.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating expenses for the internal service funds consist of the cost of providing services to other County funds, and operating revenues consist of the charges to other County funds for these services. Investment income and gains or losses on disposals of capital items are considered nonoperating.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Under the modified accrual basis of accounting, revenues are recorded when both measurable and available. The term “available” is defined as collectible within the current period or soon enough thereafter to be used to pay the liabilities of the current period. For the County, available is defined as expected to be received within 60 days of fiscal year end, except for government grants, which is within 270 days of fiscal year end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due (i.e. matured).

GASB Statement No. 33 groups nonexchange transactions into the following four classes, based upon their principal characteristics: derived tax revenues, imposed nonexchange revenues, government mandated nonexchange transactions and voluntary nonexchange transactions.

The County recognizes assets from derived tax revenue transactions (such as sales taxes) in the period when the underlying exchange transaction on which the tax is imposed occurs or when the assets are received, whichever occurs first. Revenues are recognized, net of estimated refunds and estimated uncollectible amounts, in the same period that the assets are recognized, provided that the underlying exchange transaction has occurred. Resources received in advance are reported as deferred inflows of resources until the period of the exchange.

The County recognizes assets from imposed nonexchange revenue transactions (such as property taxes, licenses and permits, and fines and forfeitures) in the period when an enforceable legal claim to the assets arises or when the resources are received, whichever occurs first. Revenues are recognized in the period when the resources are required to be used for the first period that use is permitted. The County recognizes revenues from property taxes, net of refunds and estimated uncollectible amounts, in the period for which the taxes are levied.

Intergovernmental revenues, representing grants and assistance received from other governmental units, are generally recognized as revenues in the period when all eligibility requirements, as defined by GASB Statement No. 33, have been met. Any resources received before eligibility requirements (other than time requirements) are met are reported as unearned revenues. Any resources received before time requirements are met are reported as deferred inflows of resources.

Charges for services in the governmental funds, which are exchange transactions and are, therefore, not subject to the provisions of GASB Statement No. 33, are recognized as revenues when received in cash because they are generally not measurable until actually received.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first and then unrestricted resources, as they are needed.

For the pension trust funds, under the accrual basis of accounting, contributions are recognized in the period in which the contributions are due and benefits are recognized when they become due and payable.

(d) *Cash And Investments*

The County Collector holds cash and investments for short-term purposes within fiduciary funds. The County Treasurer maintains a cash and investment pool that is available for use by all other funds except the pension trust fund. Within the financial statements, income from investments associated with one fund is not assigned to another fund for other than legal or contractual reasons. In addition, cash and investments are separately maintained by County court officials and third-party trustee and fiscal agents.

Investments are recorded at fair value. Fair values for investments are determined as explained in Note 2e.

(e) *Inventories*

Purchases of materials and supplies in the governmental funds are charged to expenditures as incurred. Amounts of inventories are immaterial.

(f) *Capital Assets*

Capital assets, which include buildings, improvements, equipment, infrastructure assets (e.g., roads, drainage structures and similar items) and works of art, are reported in the governmental activities column in the government-wide financial statements, net of accumulated depreciation. Capital assets also are recorded in the proprietary fund financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of one year with an initial, individual cost of \$10,000 or more, infrastructure with a cost of \$50,000 or more, internally developed software with a cost of \$20,000 or more, and all land and land improvements.

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Depreciation, including depreciation recognized on assets acquired through government grants and other aid, is computed on the straight-line method over the estimated useful lives of the various classes of assets. The estimated useful lives of depreciable capital assets are as follows:

	<u>Years</u>
Buildings and improvements	5 to 50
Vehicles and equipment	4 to 7
Furniture and fixtures	3 to 4
Infrastructure	10 to 75

(g) *Leasing Arrangements*

For arrangements where the County is a lessee, a lease liability and a right of use (RTU) intangible asset are recognized at the commencement of the lease term. RTU assets represent the County's right to use an underlying assets for the lease term and lease liabilities represent the County's obligation to make lease payments arising from the lease. RTU assets and lease liabilities are recognized at the lease commencement date based on the estimated present value of lease payments over the lease term.

For fund statements, an expenditure and other financing source will be reported in the period the lease is initially recognized. The expenditure and other financing source should be measured as noted in the previous paragraph. Subsequent governmental fund lease payments are accounted for consistent with principles of debt service payments on long-term debt.

For government-wide and fund statements, for arrangements in which the County is the lessor, a lease receivable and a deferred inflow of resources is recognized at the commencement of the lease term. The lease receivable is measured at the present value of lease payments expected to be received during the lease term. The deferred inflows of resources should be measured at the value of the lease receivable plus any payments received at or before the commencement of the lease term that relate to future periods.

The County uses the average interest rate from the most recent bond issuance to calculate the present value of lease payments when the rate implicit in the lease is not known. The County includes lease extension and termination options in the lease term if, after considering relevant economic factors, it is reasonably certain the County will exercise the option. The County has elected to combine lease and nonlease components for all lease contracts and also has not recognized RTU assets and lease liabilities for lease with terms for 12 months or less.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(h) *Restricted Assets*

Restricted assets, comprised of cash and cash equivalents and investments, represent those funds that are restricted as to use either at the time of receipt, by action of a governing body, or by legal requirement. At December 31, 2021, the County's restricted assets represent assets restricted by bond agreements as to their use and the pledged security for the self-insured workers' compensation plan.

(i) *Deferred Outflows Of Resources*

In addition to assets, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period or periods and so will not be recognized as an outflow of resources until then. On the government-wide statement of net position, deferred outflows include contributions to the CERF retirement plan, which will be recognized in 2022. Deferred outflows also include the County's proportionate share of the collective deferred outflows of resources for the CERF retirement plan, which include differences between expected and actual experience, net differences between projected and actual investment earnings, changes in assumptions, and the change in the County's proportionate share of contributions. These amounts will be amortized over the remaining estimated service life for plan participants (for differences between expected and actual experience, changes in assumptions and change in proportional share) or over a closed five year period (for differences between expected and actual investment earnings).

(j) *Deferred Inflows Of Resources*

In addition to liabilities, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period or periods and so will not be recognized as an inflow of resources until then. Deferred inflows on the government-wide statement of net position include the County's proportionate share of the collective deferred inflows of resources of the CERF retirement plan, which includes differences between expected and actual experience. These will be amortized over the remaining estimated service life for plan participants. Deferred inflows also include changes in assumptions related to the County's other post-employment benefit plan. Finally, deferred inflows include future lease payments not yet recognized as revenue for arrangements where the County is the lessor.

On the modified accrual basis of accounting, the County has recorded certain receivables where the related revenue is unavailable. Unavailable revenues have been reported as deferred inflows of resources on the governmental fund balance sheet.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(k) Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's retirement plan and additions to/deductions from the plan's fiduciary net position have been determined on the same basis they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

(l) Fund Balance/Net Position

Fund balance for governmental funds is required to be reported in classifications that comprise a hierarchy that is primarily based on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- *Nonspendable Fund Balance* - Includes amounts not in spendable form, such as inventory or prepaids, or amounts required to be maintained intact legally or contractually.
- *Restricted Fund Balance* - Includes amounts constrained for a specific purpose by external parties (e.g. Debt Service, Capital Projects, State and Federal Grant Funds) and amounts imposed by law through constitutional provisions or enabling legislation.
- *Committed Fund Balance* - Includes amounts constrained for a specific purpose by a government using its highest level of decision-making authority. Fund Balance of the County may be committed for a specific purpose by resolution of the County Commission. Amendments or modifications of the committed fund balance must also be approved by the same formal action of the Commission.
- *Assigned Fund Balance* - Includes general fund amounts intended for a specific purpose by the County Commission or the County Auditor or by a committee or official that has been delegated authority from the County Commission by resolution of the Commission to assign amounts. The County's assigned fund balance includes the residual balance for amounts accounted for in special revenue funds.
- *Unassigned Fund Balance* - The general fund is the only fund that reports an unassigned fund balance, which equals the residual value of the fund. In funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed or assigned to those purposes, a negative unassigned fund balance will be reported in that fund.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly, unassigned fund balance.

In the government-wide financial statements net position is classified as follows:

- *Net investment in capital assets* - the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction, or improvement of those assets.
- *Restricted for specific purposes* - the components of net position that reports the difference between assets, deferred outflows, liabilities and deferred inflows of the certain programs that consists of net position with constraints placed on their use by either external parties and/or enabling legislation.
- *Unrestricted* - the difference between the assets and liabilities that are not reported in net investment in capital assets or net position restricted for specific purposes.

(m) *Encumbrances*

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the appropriation, is utilized in the governmental funds. Prior year encumbrances are accounted for in designated accounts within each respective fund and are not added to the subsequent year's budget.

(n) *Long-Term Liabilities And Amortization*

In government-wide financial statements, bond premiums are recorded as an addition to the debt obligation and amortized over the life of the related bonds and bond issuance costs are recorded as an expense during the period the debt is issued.

In the fund financial statements, governmental funds recognize bond premiums, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(o) ***Compensated Absences***

Under terms of the County's personnel policies, employees are granted vacation and sick leave in varying amounts. County employees are allowed to carry their total accrued vacation leave balance up to an established cap. Amounts in excess of this cap are converted to sick leave. However, in the event of termination, County employees are only paid for accrued vacation leave up to a maximum of three times their annual accrual of vacation leave. Employees are not paid for accumulated sick leave upon termination. The vacation earned by County employees, subject to the aforementioned maximum, has been recorded as a long-term liability in the government-wide financial statements. A liability for compensated absences is recorded within the fund financial statements only to the extent that this liability has matured. Compensated absences are typically liquidated from the fund that pays the salary and benefits for the employee.

(p) ***Interfund Transactions***

In the fund financial statements, the County has the following types of transactions amongst funds:

Transfers

Legally authorized transfers are reported when incurred as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund.

Interfund Services Provided/Used

Charges for services rendered by one fund to another are recognized as revenues (interfund services provided) of the recipient fund and expenditures or expenses (interfund services used) of the disbursing fund. These transactions are recorded as interfund services because they would be treated as revenues and expenditures or expenses if they involved organizations external to the County.

Transfers are eliminated within the government-wide statement of activities.

(q) ***Statement Of Cash Flows***

For the purpose of the statement of cash flows, cash and cash equivalents are defined as cash and all highly liquid investments (including restricted assets) with a maturity of three months or less at the date of purchase.

(r) ***Use Of Estimates***

The preparation of basic financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenue, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(2) Cash And Investments

The County Treasurer holds pooled cash deposits and investments for governmental, fiduciary, and proprietary funds. Pooled investments consist of moneys not needed for current operations. The County Treasurer's cash and investments are governed by legal restrictions dictated by state statute and investment policies adopted by the County Commission. Longer-term funds, including employee's pension trust mutual funds and debt service money market mutual funds, are invested outside of the County Treasurer's pooled investments.

The County Collector holds cash and investments for short-term purposes within fiduciary funds. The County Collector's cash and investments are governed by legal restrictions dictated in state statute.

All County moneys are deposited in FDIC-insured banks located within the State of Missouri, and all deposits are fully insured or collateralized.

The County is authorized to invest in the following:

- a. United States Treasury Securities;
- b. United States Agency Securities, including coupon and zero coupon securities, discount notes, callable securities, step-up securities, floating rate securities, and mortgage backed securities;
- c. Repurchase agreements;
- d. Collateralized public deposit accounts (certificates of deposit);
- e. Banker's acceptance and
- f. Commercial paper.

Investments are recorded at fair value. Fair value for investments is determined by closing market prices at year end as reported by the County's safekeeping institutions. Certificates of deposit are defined as investments in the financial statements; however, they are described as cash deposits for the custodial risk disclosure. In addition, debt service money market mutual funds are classified as cash and cash equivalents on the statement of net position but as investments for risk disclosure. All other cash and cash equivalents are not included in the investment risk disclosures.

BOONE COUNTY, MISSOURINotes To Basic Financial Statements (*Continued*)

As of December 31, 2021, the County had the following investments:

Investments	
Investment Type	Fair Value
Certificates of Deposit	\$ 5,147,124
U.S. Treasuries	15,736,795
U.S. Agencies:	
Federal Home Loan Bank	56,205,200
Federal National Mortgage Association	6,815,100
Federal Farm Credit Bank	37,895,642
Federal Home Loan Mortgage Corporation	19,740,200
Pension Trust Fund Mutual Funds	5,422,887
	<u>\$ 146,962,948</u>

(a) Interest Rate Risk

Interest rate risk is the risk that the fair value of investments will be adversely affected by a change in interest rates. The County's policies provide that the County seeks to minimize the risk that the fair value of securities in its portfolio will decrease due to changes in general interest rates by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. Additionally, the County primarily invests operating funds in shorter-term securities. Investments with call options are assumed to mature on the call date for interest rate risk disclosures.

As of December 31, 2021, the County's investments had the following maturities, excluding pension trust and debt service money market funds, totaling \$5,422,887:

Investment Maturities (In Years)			
Investment Type	Fair Value	Less Than One	1-5
Certificates of Deposit	\$ 5,147,124	\$ 2,008,576	\$ 3,138,548
U.S. Treasury Notes	15,736,795	2,011,200	13,725,595
U.S. Agencies:			
Federal Home Loan Bank	56,205,200	—	56,205,200
Federal National Mortgage Association	6,815,100	—	6,815,100
Federal Farm Credit Bank	37,895,642	—	37,895,642
Federal Home Loan Mortgage Corporation	19,740,200	—	19,740,200
	<u>\$ 141,540,061</u>	<u>\$ 4,019,776</u>	<u>\$ 137,520,285</u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(b) Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is measured using credit quality ratings of investments in debt securities as described by nationally recognized rating agencies such as Moody's Investor Services.

The County's investment policy provides that the County will minimize credit risk by pre-qualifying the financial institutions, brokers/dealers, intermediaries, and advisors with which the County will do business, as well as through diversifying its portfolio in order to minimize potential losses on individual securities. In addition, the County's investment policy states for other fixed income debt issued by commercial enterprises must receive the highest letter and numeral ranking by at least one nationally recognized statistical rating organization.

The County's debt investments (excluding securities totaling \$5,422,887) were rated as follows by Moody's Investor Services as of December 31, 2021:

Investment Rating	Investment Fair Value
Aaa	\$ 108,687,849
P-1	5,147,124
Unrated	27,705,088
	<u>\$ 141,540,061</u>

(c) Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of a counterparty, the County will not be able to recover the value of the investments, collateral securities, or deposits that are in the possession of the counterparty. The County's policies require that deposits be covered by adequate pledge collateral. In order to anticipate market changes and provide a level of security for all funds, the market value (including accrued interest) of the collateral should be at least 102%.

The County's policies further provide that all securities that serve as collateral against the deposits of a depository institution must be safely maintained at a nonaffiliated custodial facility. Depository institutions pledging collateral against deposits must, in conjunction with the custodial agent, furnish the necessary custodial receipts within five business dates from the settlement date. The County shall have a depository contract and pledge agreement with each safekeeping bank that complies with the Financial Institutions, Reform, Recovery, and Enforcement Act of 1989 (FIRREA). This will ensure that the County's security interest in collateral pledged to secure deposits is enforceable against the receivables of a failed financial institution.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

At December 31, 2021, all County investments and all collateral securities pledged against County deposits are held by the counterparty's trust department or agent in the County's name.

(d) Concentration Of Credit Risk

The County's policies provide that investments shall be diversified to minimize the risk of loss resulting from over-concentration of assets in a specific maturity, specific issuer, or specific class of securities. The County's policies further provide that, with the exception of U.S. Treasury Securities, U.S. Government Agency Securities, and collateralized repurchase agreements, no more than 30% of the County's total investment portfolio will be invested with a single security type.

At December 31, 2021, the concentration of the County's investments was as follows:

	Percentage	Fair Value
Certificates of Deposit	3.5%	\$ 5,147,124
U.S. Treasuries	10.7%	15,736,795
U.S. Agencies:		
Federal Home Loan Bank	38.2%	56,205,200
Federal National Mortgage Association	4.6%	6,815,100
Federal Farm Credit Bank	25.8%	37,895,642
Federal Home Loan Mortgage Corporation	13.4%	19,740,200
Pension Trust Fund Mutual Funds	3.6%	5,422,887
	100.0%	\$ 146,962,948

Investments are included within the County's accompanying statement of net position as of December 31, 2021 as follows:

	Government-Wide Statement Of Net Position	Fiduciary Statement Of Net Position	Total
Investments	\$ 98,772,683	\$ 48,190,265	\$ 146,962,948

(e) Fair Value

The County categorizes its fair value measurements within the fair value hierarchy established by GASB Statement No. 72. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The County has the following recurring fair value measurements as of December 31, 2021:

- U.S. Treasury Notes of \$15,736,795 valued using a matrix pricing model (Level 2 inputs).
- U.S. Agencies of \$120,656,142 valued using a matrix pricing model (Level 2 inputs).
- Mutual Funds of \$5,422,887 valued using quoted market prices in active markets (Level 1 inputs).

(3) Property Tax

The County's property tax is levied by September 20 of each year based on the assessed value listed for all property located in the County and appropriate taxing districts as of January 1 of that year. Property taxes are due by December 31 following the levy date. Taxes become delinquent if not paid by February and a lien is placed on the property as of March 1 if the delinquent taxes are not paid. Assessed values are established by the County Assessor, subject to review by the Board of Equalization.

Property taxes levied for 2021, which are intended to finance the budgeted expenditures for the fiscal year 2021, are recorded as receivables, net of estimated uncollectibles. Property taxes that have been billed and are expected to be collected before March 1 of the subsequent year are recognized as revenues in the current year within the governmental fund financial statements. Property taxes expected to be collected after March 1 have been recorded as property taxes receivable and deferred inflows of resources within the governmental fund financial statements. All property taxes billed are recognized as revenue on the government-wide statements, regardless of when they are expected to be collected.

The County is permitted by Missouri State statutes to levy taxes for various purposes. The following schedule presents the maximum allowable County-wide tax levies and the County's actual levy for 2021:

Purpose	Per \$100 Of Assessed Valuation	
	Maximum Levy Allowed By Law (a)	County's Levy 2021
General, other than payment of principal and interest on long-term debt	0.1676	0.1095
Road and bridge (excluding special road districts)	0.2229	0.0459
Group Homes	0.1120	0.1120
Combined County-wide tax rate (noncommercial and commercial)		0.2674
County-wide surtax on commercial property (Class III)	0.6100	0.6100

- (a) Missouri State statutes require the County to reduce its property tax levy (levies) in an amount sufficient to decrease the total property taxes it expects to collect in a year by not less than 50% of the amount of general revenue sales taxes received by the County.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

In addition to the tax levies described above, various independent taxing districts within the County, including school, County, library, fire, special road, and levee districts, levy a tax that is collected by the County Collector. The property tax collections resulting from these levies are disbursed by the County to the appropriate taxing districts.

Property taxes receivable are net of an allowance for uncollectible receivables of \$23,752 in the general fund and \$9,909 in the road and bridge fund.

(4) Intergovernmental Revenue And Receivables

Intergovernmental revenue for governmental funds for fiscal year 2021 consisted of the following:

	General Fund	Road And Bridge Fund	Community Children's Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	Recovery Act Stimulus Fund	Other Governmental Funds	Total Governmental Funds
Federal	\$ 869,484	\$ 845,831	\$ —	\$ 174,500	\$ 15,744	\$ 611,740	\$ 41,505	\$ 2,558,804
State	1,788,984	1,970,853	88,901	—	—	—	317,155	4,165,893
Local	173,414	—	—	—	—	—	—	173,414
Total intergovernmental revenue	\$ 2,831,882	\$ 2,816,684	\$ 88,901	\$ 174,500	\$ 15,744	\$ 611,740	\$ 358,660	\$ 6,898,111

Within the fund financial statements, amounts due from other governments at December 31, 2021 include the following:

	General Fund	Road And Bridge Fund	Community Children's Services Fund	911/Emergency Management Sales Tax Fund	Other Governmental Funds	Total Governmental Funds
Federal	\$ 150,100	\$ 53,234	\$ —	\$ 36,291	\$ 2,119	\$ 241,744
State	470,284	193,856	7,893	—	12,332	684,365
Local	38,845	—	—	—	—	38,845
Total due from other governments	\$ 659,229	\$ 247,090	\$ 7,893	\$ 36,291	\$ 14,451	\$ 964,954

(5) Interfund Balances

Interfund balances are the result of services provided by one fund to another fund and are expected to be repaid during the fiscal year ended December 31, 2021.

Interfund receivable and payable balances at December 31, 2021 are as follows:

		Due From:		
Due To:		Road & Bridge Fund	Law Enforcement Services Fund	Other Governmental Funds - Nonmajor
General Fund		\$ 297	\$ —	\$ 4
Recovery Act Stimulus Fund		—	607,490	—
		<u>\$ 297</u>	<u>\$ 607,490</u>	<u>\$ 4</u>
				<u>\$ 607,791</u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Loans receivable and payable between funds at December 31, 2021 are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General fund	Nonmajor governmental funds	<u><u>\$ 846</u></u>

Interfund loans were used to cover short-term liquidity due to changes in fair value adjustments.

(6) Interfund Transfers

Transfers between funds of the County for the year ended December 31, 2021 were as follows:

<u>Transfer Out:</u>	<u>Transfer In:</u>		<u>Total</u>
	<u>General Fund</u>	<u>Other Governmental Funds - Nonmajor</u>	
911/Emergency Management Sales Tax Fund	\$ —	\$ 872,737	\$ 872,737
Other Governmental Funds - Nonmajor	241,645	310,000	551,645
	<u>\$ 241,645</u>	<u>\$ 1,182,737</u>	<u>\$ 1,424,382</u>

Interfund transfers were used to move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them.

BOONE COUNTY, MISSOURINotes To Basic Financial Statements (*Continued*)**(7) Capital Assets*****Primary Government***

The following is a summary of changes in capital assets for the year ended December 31, 2021:

	Balance January 1, 2021	Additions	Deletions	Transfers	Balance December 31, 2021
Governmental activities:					
Capital assets not being depreciated:					
Land	\$ 6,868,333	\$ 300,000	\$ —	\$ —	\$ 7,168,333
Land - infrastructure	10,693,210	90,830	(42,004)	—	10,742,036
Construction in progress	1,101,605	438,049	(41,369)	(315,612)	1,182,673
Construction in progress - intangibles	—	15,355	—	—	15,355
Construction in progress - infrastructure	360,282	2,829,977	(95,088)	(3,027,497)	67,674
Works of art	131,228	—	—	—	131,228
Total capital assets not being depreciated	19,154,658	3,674,211	(178,461)	(3,343,109)	19,307,299
Capital assets being depreciated:					
Buildings and improvements	64,646,975	29,788	—	—	64,676,763
Vehicles and equipment	17,930,102	1,171,460	(1,134,262)	315,612	18,282,912
Office furniture and equipment	7,161,350	593,847	(203,569)	—	7,551,628
Infrastructure	115,475,190	374,291	(649,207)	3,027,497	118,227,771
Total capital assets being depreciated	205,213,617	2,169,386	(1,987,038)	3,343,109	208,739,074
Less accumulated depreciation for:					
Buildings and improvements	19,049,310	1,285,088	—	—	20,334,398
Vehicles and equipment	9,039,456	1,260,281	(901,624)	—	9,398,113
Office furniture and equipment	5,531,849	463,505	(189,784)	—	5,805,570
Infrastructure	85,540,035	2,331,559	(383,426)	—	87,488,168
Total accumulated depreciation	119,160,650	5,340,433	(1,474,834)	—	123,026,249
Total capital assets being depreciated, net	86,052,967	(3,171,047)	(512,204)	3,343,109	85,712,825
Total capital assets, net	105,207,625	503,164	(690,665)	—	105,020,124
Intangible right to use leases being amortized:					
Building leases	602,370	—	—	—	602,370
Land leases	235,187	—	—	—	235,187
Total intangible right to use leases being amortized	837,557	—	—	—	837,557
Less accumulated amortization for:					
Building leases	53,973	51,560	—	—	105,533
Land leases	22,624	22,624	—	—	45,248
Total accumulated amortization	76,597	74,184	—	—	150,781
Total intangible right to use leases being amortized, net	760,960	(74,184)	—	—	686,776
Governmental activities capital assets & leases, net	\$ 105,968,585	\$ 428,980	\$ (690,665)	\$ —	\$ 105,706,900

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Within the statement of activities, depreciation and amortization expense is charged to the following functions:

	Depreciation Expense	Amortization Expense	Total
Policy and administration	\$ 657,677	\$ —	\$ 657,677
Public safety and judicial services	1,635,470	51,560	1,687,030
Environment, public buildings and infrastructure	3,031,810	—	3,031,810
Internal service funds	15,476	22,624	38,100
	<u>\$ 5,340,433</u>	<u>\$ 74,184</u>	<u>\$ 5,414,617</u>

(8) Leases

Lessee

The County has entered into lease arrangements for four radio tower sites and two parking lot spaces. The lease contracts expire at various dates through 2040, assuming that all renewal options are exercised by the County. The right to use assets are intangible assets and are recorded in capital assets as building and land leases as noted in Footnote 7. During 2021, the County paid \$55,431 in lease payments.

The following represents of future minimum lease payments required under the lease arrangements as of December 31:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 64,716	\$ 18,242	\$ 82,958
2023	68,193	16,478	84,671
2024	71,806	14,624	86,430
2025	75,119	12,673	87,792
2026	67,021	10,706	77,727
2027 - 2031	170,686	35,878	206,564
2032 - 2036	99,486	20,220	119,706
2037 - 2040	99,119	5,338	104,457
	<u>\$ 716,146</u>	<u>\$ 134,159</u>	<u>\$ 850,305</u>

Lessor

The County has entered into three arrangements to lease buildings owned by the County to various agencies. The lease contracts expire at various dates through 2029, assuming that all renewal options are exercised by the lessee. During 2021, County received \$138,570 in lease revenue.

BOONE COUNTY, MISSOURINotes To Basic Financial Statements (*Continued*)

The following is an analysis of future minimum lease revenue due under the lease agreements:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 77,991	\$ 17,307	\$ 95,298
2023	81,877	15,185	97,062
2024	85,909	12,959	98,868
2025	90,081	10,623	100,704
2026	94,405	8,171	102,576
2027 - 2029	255,701	8,942	264,643
	<u>\$ 685,964</u>	<u>\$ 73,187</u>	<u>\$ 759,151</u>

(9) Long-Term Liabilities

Following is a summary of the changes in long-term liabilities for the year ended December 31, 2021:

	<u>Balance January 1, 2021</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2021</u>	<u>Due Within One Year</u>
General obligation bonds payable	\$ 1,054,337	\$ —	\$ (136,120)	\$ 918,217	\$ 83,582
Special obligation bonds payable	9,935,000	—	(585,000)	9,350,000	595,000
Unamortized premiums	198,100	—	(14,150)	183,950	14,150
Accrued compensated absences	1,857,062	1,270,730	(1,363,512)	1,764,280	1,279,000
	<u>\$ 13,044,499</u>	<u>\$ 1,270,730</u>	<u>\$ (2,098,782)</u>	<u>\$ 12,216,447</u>	<u>\$ 1,971,732</u>

For compensated absences, the General Fund normally liquidates 64%, the Road and Bridge fund and the Law Enforcement Sales Tax Fund normally liquidates 16% and 5%, respectively. The remaining 15% is liquidated by other governmental funds and the Facilities and Grounds internal service fund.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

General Obligation Bonds

General obligation bonds at December 31, 2021 are composed of special assessment debt with governmental commitments as follows:

\$1,700,000 - 2008 general obligation neighborhood sewer improvement bonds due in annual installments of \$48,800 to \$63,300 through 2028; interest at 1.92%	\$ 432,200
\$204,000 - 2010A general obligation neighborhood sewer improvement bonds due in annual installments of \$1,000 to \$79,000 through 2030; interest at 4.0% to 5.0%	191,000
\$159,543 - 2010 general obligation neighborhood sewer improvement bonds due in annual installments of \$6,700 to \$9,200 through 2029; interest at 1.48%	69,436
\$71,000 - 2011B general obligation bonds for neighborhood sewer improvement bonds due in annual installments of \$6,700 to \$9,200 through 2031; interest at 4.0% to 5.0%	47,000
\$223,700 Series 2016 general obligation neighborhood sewer improvement bonds due in annual installments of \$8,540 to \$14,300 through 2036; interest at 2.75%	178,581
Total general obligation bonds	<u>\$ 918,217</u>

The annual debt service requirements for the above general obligation bonds are as follows:

Year Ending December 31	Principal	Interest	Total
2022	\$ 83,582	\$ 25,338	\$ 108,920
2023	85,051	23,461	108,512
2024	88,627	21,504	110,131
2025	90,211	19,465	109,676
2026	93,603	44,668	138,271
2027 - 2031	409,419	5,685	415,104
2032 - 2036	67,724	7,649	75,373
	<u>\$ 918,217</u>	<u>\$ 147,770</u>	<u>\$ 1,065,987</u>

The County is subject to Missouri State statutes that limit the amount of the County's outstanding bonded debt (exclusive of revenue bonds and balances available in Debt Service funds) to 10% of the County's assessed valuation. At December 31, 2021, the statutory limit for the County was \$332,548,131, providing a debt margin of \$332,098,609.

Although the County is generally obligated for their payment, neighborhood improvement bonds are to be repaid from assessments on properties within the districts. Such assessments are required to be deposited in debt service funds that are legally restricted for payment of the bonds. The County attaches liens on the properties within the districts to secure payment of the assessments. As of December 31, 2021, there were no delinquent assessments receivable.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

In 1992, County voters approved a \$3.5 million general obligation bond issue for the purpose of financing the construction and repair of roads and streets within the County's neighborhood improvement districts. Property taxes will not be levied for debt service on the bonds; instead, property owners within these districts will repay the bonds through annual billings over a period not to exceed 10 years. As of December 31, 2021, \$2,031,000 of the bonds has been issued.

In 1997, County voters approved a \$5.5 million general obligation bond issue for the purpose of financing the construction and repair of sewers within the County's neighborhood improvement districts. Property taxes will not be levied for debt service on the bonds; instead, property owners within these districts will repay the bonds through annual billings over a period not to exceed 20 years. As of December 31, 2021, \$2,638,243 of the bonds has been issued.

Special Obligation Bonds

Special obligation bonds at December 31, 2021 are composed of the following:

\$13,320,000 2015 series special obligation bonds due in annual installments of \$525,000 to \$855,000 beginning in 2015 through 2034; semi-annual interest is due 2015 through 2034; interest at 2.000% to 3.125%.	<u>\$ 9,350,000</u>
	<u><u>\$ 9,350,000</u></u>

The annual debt service requirements for the above special obligation bonds are as follows:

Year Ending December 31	Principal	Interest	Total
2022	\$ 595,000	\$ 272,643	\$ 867,643
2023	615,000	254,494	869,494
2024	635,000	235,744	870,744
2025	655,000	216,394	871,394
2026	675,000	196,444	871,444
2027 - 2031	3,685,000	661,669	4,346,669
2032 - 2035	2,490,000	116,222	2,606,222
	<u>\$ 9,350,000</u>	<u>\$ 1,953,610</u>	<u>\$ 11,303,610</u>

(10) County Approval Of Hospital Lease

Effective September 1, 1988, with subsequent amendments made and last amended effective May 17, 2012, the Board of Trustees of Boone County Hospital entered into an amended and restated lease agreement with CH Allied Services, Inc. (CHAS), whereby CHAS leases real property and equipment of the Board of Trustees for the purpose of providing healthcare services in Boone County and surrounding areas. The current amended term of the lease is through December 31, 2021. This lease is required to be ratified by the Boone County Commission. The lease has not been renewed and ended December 31, 2021.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Pursuant to the current amended lease term, in exchange for the County's ratification of the lease agreement, CHAS makes two payments to the County on an annual basis consisting of an unrestricted contribution and a contribution restricted for community medical and health needs. Both payments are increased, but not decreased, in accordance with changes in the Consumer Price Index. The 2021 unrestricted and restricted contribution amounts totaled \$2,032,842 and \$576,430, respectively.

(11) Employee Benefit Plans

(a) *Boone County Matching Pension Plan*

The Boone County Matching Pension Plan (the Plan) is a defined contribution plan under Internal Revenue Code (IRC) Section 401(a). The Plan was adopted by Order of the County Commission on March 16, 1999, with an effective date of May 1, 1999. The County Commission has the authority to amend the Plan. All employees who are in "benefited" positions are eligible to participate. As of December 31, 2021, 360 employees were participating in the Plan. The County makes contributions equal to participating employees' contributions to the County's IRC Section 457 deferred compensation plan, with County contributions limited to \$25 per bi-weekly pay period per participant. These matching contributions are invested as directed by participants in a variety of registered investment company funds. The County's matching contributions for 2021 were \$222,534. For financial reporting purposes, the activity of the Plan is accounted for as a pension trust fund of the County. Separate financial statements are not available for the Plan.

(b) *Statewide County Employees' Retirement Fund*

General Information About the Plan

Plan Description

The County Employees' Retirement Fund (CERF) was established by an act of the Missouri General Assembly effective August 28, 1994. Laws governing the retirement fund are found in Sections 50.1000-50.1300 of the Missouri Revised Statutes (RSMo). The Board of Directors consists of eleven members, nine of whom are county employee participants. The CERF is administered by a governing board of directors, which has the authority to adopt rules and regulations for administering the system.

The CERF is a mandatory cost-sharing multiple employer retirement system for each county in the State of Missouri, except any city not within a county (which excludes the City of St. Louis) and counties of the first classification with a charter form of government.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Complete financial statements of the CERF can be obtained from its administrative offices:

County Employee Retirement Fund
c/o Brydon, Searingen, and England
2121 Schotthill Woods Drive
Jefferson City, Missouri 65101

Benefits Provided

The CERF covers County elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, noncharter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, County prosecuting attorneys, and County sheriffs. Until January 1, 2000, employees hired before January 1, 2000 could opt out of the system.

The CERF provides retirement and death benefits to its members. All benefits vest after eight years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. Employees who have a minimum of eight years of creditable service may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Annual cost of living adjustments, not to exceed 1%, are provided for eligible retirees and survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of the Fund are paid out of funds of the system.

Contributions

Prior to January 1, 2003, participating County employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, in addition to the prior contribution requirements, participating county employees hired on or after February 25, 2002 are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining eight years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature.

Contributions to the plan are governed by state law. State law requires a mandatory employee contribution but does not impose an employer contribution requirement on the County; rather, the various statutory fees are intended to serve as the employer contribution.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The County has elected to contribute 4% of the required 6% contribution for employees hired between February 25, 2002 and December 31, 2002 and 2% of the required for employees hired after December 31, 2002. During 2021, the County collected and remitted to CERF employee contributions of \$849,026, employer contributions of \$388,064 and statutory charges of \$1,427,083.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2021, the County reported a liability of \$5,982,518 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2020, rolled forward to December 31, 2020.

The County's proportion of the net pension liability was based on the County's actual share of contributions to the pension plan relative to the actual contributions of all participating employers for CERF plan year ended December 31, 2020. At December 31, 2020, the County's proportion was 3.84719%, a decrease from its proportion measured using 3.88960% as of the December 31, 2019 measurement date.

For the year ended December 31, 2021, the County recognized pension expense of \$2,017,916. At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Differences between expected and actual experience	\$ 149,171	\$ 56,390
Net difference between projected and actual earnings on pension plan investments	515,100	2,887,010
Change in assumptions	9,150	—
Change in County's proportionate share of contributions	238,123	164,412
County contributions subsequent to the measurement date of December 31, 2020	1,427,083	—
	\$ 2,338,627	\$ 3,107,812

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Deferred outflows of resources of \$1,427,083 resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in the County's fiscal year following CERF's fiscal year as follows:

<u>Plan Year Ending December 31:</u>	<u>Net Deferred Outflows (Inflows) Of Resources</u>
2021	\$ (620,627)
2022	(344,719)
2023	(649,330)
2024	(581,590)
	<u>\$ (2,196,266)</u>

Actuarial Assumptions

The total pension liability in the January 1, 2020 actuarial valuation, was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.7%, approximate
Salary increases	2.91% to 11.05%
Investment rate of return	7.25% per year, compounded annually, net after investment expenses and including inflation

Mortality rates were based the Pub-2010 General Employees Below Median Table, no adjustments for males and 110% scaling for females, and a one-year age set forward for both males and females. The mortality improvement scale is 75% of MP-2018.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates rates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in CERF's target asset allocation as of December 31, 2020 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Arithmetic Basis	
		Expected Real Return	Weighted Expected Real Return
U.S. Large Cap Equity	25.00%	7.12%	1.78%
Core Plus	20.00%	2.87%	0.57%
Non-U.S. Equity	15.00%	8.37%	1.26%
Long/Short Equity	10.00%	5.46%	0.55%
U.S. Small Cap Equity	10.00%	8.43%	0.84%
Absolute Return	10.00%	3.25%	0.33%
Core Real Estate	5.00%	6.72%	0.34%
Private Equity	5.00%	10.44%	0.52%
	100.0%		6.18%
		Inflation	2.50%
		Long-term expected geometric return	8.68%

Discount rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current statutory rate and that contributions from employers will be made based on CERF's revenue sources (various fees and penalties paid from the counties). Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.25%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	Current Discount		
	1% Decrease (6.25%)	Rate (7.25%)	1% Increase (8.25%)
County's proportionate share of the net pension liability	\$ 10,147,864	\$ 5,982,518	\$ 2,530,727

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CERF financial report.

Payables to the Pension Plan

The County has no outstanding payables to CERF at December 31, 2021.

As previously noted, the County is not required to make contributions to the plan. In addition, no portion of the County's proportionate share of the net pension liability is enforceable against the County under current provisions of state law.

The net pension liability in the governmental activities is primarily liquidated by the general fund.

(c) *Deferred Compensation Plan*

The County offers its employees a deferred compensation plan created in accordance with IRC Section 457. The deferred compensation plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employees or other beneficiary) held in trust for the exclusive benefit of employees. As the County does not have fiduciary responsibility for these assets, the trust account and related liability are not included in the accompanying basic financial statements.

(12) Other Post-Employment Benefit Plan

Plan Description

The County has a single-employer defined benefit healthcare plan (the Healthcare Plan) that provides medical and prescription drug coverage to retirees. Participants are eligible to retire once they have attained age 55 plus five years of service or age 65.

The County requires retirees to pay the same premiums charged to active participants. The rates being paid for benefits are typically lower than those for individual health insurance policies. The difference between these rates is the implicit rate subsidy.

Retirees and spouses have the same benefits as active employees. Retiree and spousal coverage terminates when the retiree becomes covered under another employer health plan, or becomes eligible to be covered under Medicare at age 65.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Funding Policy

The County is not required to fund the Healthcare Plan and has elected not to do so. County policy dictates the payment of retiree claims as they come due.

The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on an actuarial valuation prepared in accordance with the parameters of GASB Statement No. 75. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Employees Covered by Benefit Terms

As of December 31, 2021, the following employees were covered by the benefit terms:

Active employees eligible for coverage	457
Inactive employees or beneficiaries currently receiving benefits	12
	<u>469</u>

Net OPEB Liability

The County's net OPEB liability of \$910,729 was measured as of December 31, 2021 and was determined by an actuarial valuation as of December 31, 2021.

Actuarial Assumptions

The net OPEB liability in the December 31, 2021 actuarial valuation, which is also the date of measurement for financial reporting purposes, was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.3%
Salary increases	2.7%
Healthcare cost trend rate	5.9% for 2021, gradually decreasing to an ultimate rate of 3.7% for 2073 and beyond

Discount Rate

The County's plan is pay as you go and there is not a trust set up to hold plan assets. The discount rate of 2.06% for the County's plan reflects a single rate of return equal to the sum of: 1) the actuarial present value of benefit payments projected to be made in future periods where the plan assets are projected to be sufficient to meet benefit payments, calculated using the Long-Term Expected Rate of Return and the actuarial present value of projected benefit payments not included, calculated using the Municipal Bond Rate.

Mortality rates were based on Pub-2010 Mortality for Employees and Healthy Annuitants, with generational projection per Scale MP-2020.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Changes In The Net OPEB Liability

Balance at December 31, 2020	\$ 913,075
Service cost	39,067
Interest cost	19,500
Effect of assumptions changes	4,017
Net benefits paid by employer	(64,930)
Net change	(2,346)
Balance at December 31, 2021	\$ 910,729

The following changes of assumptions are in accordance with GASB 75:

- Discount rate decreased from 2.12% at December 31, 2020 to 2.06% at December 31, 2021
- Salary rate increased from 2.5% at December 31, 2020 to 2.7% at December 31, 2021

Sensitivity Results

The following presents the County's net OPEB liability as of December 31, 2021, as well as what the County's net OPEB liability would be if it were calculated using a discount that is 1-percentage-point lower (1.12) or 1-percentage-point higher (3.12) than the current rate:

	1% Decrease (1.06%)	Current Discount Rate (2.06%)	1% Increase (3.06%)
County's net OPEB liability	\$ 981,529	\$ 910,729	\$ 848,908

The following presents the County's net OPEB liability as of December 31, 2021, as well as what the County's net OPEB liability would be if it were calculated using a health care trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease	Current Trend Rate (5.90%)	1% Increase
County's net OPEB liability	\$ 829,544	\$ 910,729	\$ 1,005,062

For the year ended December 31, 2021, the County recognized OPEB expenses of \$37,440. At December 31, 2021, the County reported a deferred inflow related to changes in assumptions in the amount of \$4,031 and a deferred outflow related to changes in assumptions and differences between expected and actual experience in the amount of \$64,345 and \$65,723, respectively.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The deferred outflows and deferred inflow of resources related to the OPEB will be recognized in OPEB expense in the County's fiscal year as follows:

Plan Year Ending December 31:	Net Deferred Outflows (Inflows) Of Resources
2022	\$ 43,803
2023	46,074
2024	35,371
2025	789
	<hr/>
	\$ 126,037

Payables to the OPEB Plan

As of December 31, 2021, the County had no outstanding healthcare premiums related to the OPEB plan.

The OPEB liability in the governmental activities is primarily liquidated by the general fund.

(13) Commitments And Contingent Liabilities

The County is a defendant in a number of claims and lawsuits. The County's legal counsel has reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the County and arrive at an estimate, if any, of the amount or range of potential loss to the County. The County's legal counsel has indicated that the resolution of any lawsuits pending is not expected to have a material adverse effect on the basic financial statements of the County. No amount has been provided in the December 31, 2021 basic financial statements for any such claims and lawsuits.

Revenues received from federal and state governments in the current and prior years are subject to audits by the granting agencies. The County believes that adjustments, which may arise from these audits, if any, will not be significant.

(14) Risk Management

The County maintains broad form insurance coverage for property/casualty, general liability, inland marine, EDP, public officials' errors and omissions, law enforcement errors and omission, and boiler and machinery. The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), a public entity risk retention pool. The MOPERM Board of Directors includes six member representatives, including the Commissioner of the State's Office of Administration and the Missouri Attorney General. MOPERM has the right to assess members' additional premiums to cover deficiencies in claim payments and may also issue refunds when revenues exceed expenses. Property losses are limited to 125% of scheduled property values and other risks are insured up to \$2,000,000 with deductibles varying between \$1,000 and \$10,000 per incident. MOPERM is responsible for claims within its specified self-insured retention limits and provides coverage for large losses through excess insurance agreements. The County had no settlements in excess of insurance coverage in any of the past three years. Total premiums paid to MOPERM by the County in 2021 were \$932,179.

Effective June 1, 2013, the County joined the Missouri Association of Counties (MAC) Workers Compensation Trust. Membership in the Trust is open to counties in the State of Missouri, which are members of MAC, cities located within such counties, and other governmental entities established by such counties whose employees have the same status as county employees for purposes of workers' compensation. The Trust is governed by a 5-member board of directors, all of whom are county officials. They are elected to serve 3-year staggered terms by a majority vote of the Trust members. Membership in the Trust currently includes 90 out of 114 counties and 11 related agencies. Total premiums paid to the MAC Workers Compensation Trust Fund by the County in 2021 totaled \$369,391.

Self-Insured Employee Benefits

The County maintains three internal service funds to account for its self-insured coverage of County employees and their dependents for health, dental, and workers' compensation benefits. Under these self-insurance programs, coverage is provided up to a maximum of \$120,000, \$1,250 and \$500,000 for each health, dental, and workers' compensation claims, respectively. The County has commercial reinsurance for claims in excess of the health and workers' compensation individual claim maximum. No reinsurance is in place for dental because the County's plan does not provide for individual claims in excess of \$1,250. The claims liability, as reported in the Internal Service funds, is based on the GASB Statement No. 10 requirements that a liability for claims be recorded if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated. There were no significant changes in coverage during the year.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Effective June 1, 2013, the County is no longer self-insured for workers' compensation, and has purchased insurance for workers' compensation coverage. The claims liability for workers' compensation at December 31, 2021 relates to claims incurred prior to June 1, 2013.

Changes in the internal service funds claims liability for the past two years are as follows:

	2021			
	Beginning Of Year Claims Liability	Current Year Claims And Changes In Estimates	Claim Payments	End Of Year Claims Liability
Self-insured health plan, including prescription drugs	\$ 184,331	\$ 3,351,591	\$ (3,340,929)	\$ 194,993
Self-insured dental plan	22,533	267,903	(265,072)	25,364
Self-insured worker's compensation	572,226	(41,442)	-	530,784
	\$ 779,090	\$ 3,578,052	\$ (3,606,001)	\$ 751,141

	2020			
	Beginning Of Year Claims Liability	Current Year Claims And Changes In Estimates	Claim Payments	End Of Year Claims Liability
Self-insured health plan, including prescription drugs	\$ 102,490	\$ 2,613,393	\$ (2,531,552)	\$ 184,331
Self-insured dental plan	27,340	220,819	(225,626)	22,533
Self-insured worker's compensation	606,218	(33,191)	(801)	572,226
	\$ 736,048	\$ 2,801,021	\$ (2,757,979)	\$ 779,090

(15) Conduit Debt

During 2016, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$93,115,887 of "Chapter 100" bonds in order to finance the construction of a facility and purchase of equipment for Kraft Heinz Foods Company. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Kraft Heinz Foods Company. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2021, \$68,349,102 of bonds are still outstanding.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

During 2017, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$53,000,000 of “Chapter 100” bonds in order to finance construction of a facility and purchase of equipment for Dana Light Axle Products, LLC. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Dana Light Axle Products, LLC. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2021, \$53,000,000 of bonds are still outstanding.

During 2017, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$44,000,000 of “Chapter 100” bonds in order to finance construction of a facility and project improvements for Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2021, \$38,727,582 of bonds are still outstanding.

During 2018, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$23,000,000 of “Chapter 100” bonds in order to finance construction of a facility and project improvements for Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2021, \$23,000,000 of bonds are still outstanding.

During 2019, pursuant to statutory provisions of Revised Statues of Missouri (RSMo) 100, the County issued \$142,000,000 of “Chapter 100” bonds in order to finance the construction of a dairy processing facility, storage facility and wastewater treatment facility on the real property for Aurora Organic Dairy Corp. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Aurora Organic Dairy Corp. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2021, \$122,903,604 of bonds are still outstanding.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

(16) Encumbrances

Encumbrances by fund as of December 31, 2021 are as follows:

General Fund	\$ 1,006,102
Road and Bridge Fund	917,539
Community Children's Services Fund	255,100
911/Emergency Management Sales Tax Fund	819,255
Law Enforcement Services Fund	21,776
Recovery Act Stimulus Fund	44,150
Nonmajor Governmental Funds	117,682
	<u>\$ 3,181,604</u>

(17) Fund Balances

	Major Funds						Nonmajor	Total
	General	Road & Bridge	Community	911/Emergency	Law	Recovery	Governmental	Governmental
	Fund	Fund	Children's	Management	Enforcement	Act Stimulus	Funds	Funds
			Services Fund	Sales Tax Fund	Services Fund	Fund		
Fund Balances								
Restricted for:								
General Government Operations:								
Assessment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 2,247,349	\$ 2,247,349
Collector tax maintenance	—	—	—	—	—	—	309,757	309,757
Elections	—	—	—	—	—	—	300,264	300,264
Record preservation	—	—	—	—	—	—	642,839	642,839
Public Safety & Judicial Operations:								
Sheriff/Corrections	—	—	—	—	3,366,434	—	1,029,623	4,396,057
Courts	—	—	—	—	389,057	—	582,741	971,798
Prosecuting Attorney	—	—	—	—	357,340	—	81,590	438,930
911/Emergency Management	—	—	—	30,257,409	—	—	177,922	30,435,331
Domestic violence	—	—	—	—	—	—	27,892	27,892
Community health	—	—	—	—	—	—	2,811,369	2,811,369
Children's Services	—	—	12,433,074	—	—	—	—	12,433,074
Roads & bridges	—	19,913,830	—	—	—	—	40,113	19,953,943
Building improvements	—	—	—	—	—	—	5,104,929	5,104,929
Debt service	—	—	—	—	—	—	482,855	482,855
Other purposes	—	—	—	—	—	—	80,787	80,787
Total Restricted	—	19,913,830	12,433,074	30,257,409	4,112,831	—	13,920,030	80,637,174
Committed to:								
Elections	—	—	—	—	—	—	298,148	298,148
Public safety & judicial - Courts	—	—	—	—	—	—	361,740	361,740
Other purposes	335,000	—	—	—	—	—	27,565	362,565
Total Committed	335,000	—	—	—	—	—	687,453	1,022,453
Assigned to:								
Appropriated fund balance	4,322,143	—	—	—	—	—	—	4,322,143
Other purposes	1,006,101	—	—	—	—	—	—	1,006,101
Total Assigned	5,328,244	—	—	—	—	—	—	5,328,244
Unassigned	23,522,704	—	—	—	—	—	—	23,522,704
Total Fund Balances	\$ 29,185,948	\$ 19,913,830	\$ 12,433,074	\$ 30,257,409	\$ 4,112,831	\$ —	\$ 14,607,483	\$ 110,510,575

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(18) Tax Abatements

Boone County, Industrial Development Bonds (Chapter 100 Bonds)

The County is authorized to issue Industrial Development Bonds (also referred to as “Chapter 100 Bonds”) under Article VI, Section 27(b) of the Missouri Constitution and Sections 100.010 to 100.200 of the Revised Statutes of Missouri (RSMo), as amended. (See Note 15) The bonds finance industrial development projects for private corporations, partnerships and individuals (“the recipient”). The types of projects that can be financed include the costs of warehouses, distribution facilities, research and development facilities, office industries, agricultural processing industries, service facilities which provide interstate commerce, industrial plants, and facilities for other commercial purposes, including land, buildings, fixtures and machinery. The recipient conveys to the County fee simple title to the site, improvements, and/or equipment related to the industrial development project. At the same time, the County will lease the site, improvements, and/or equipment back to the recipient pursuant to a lease agreement. The lease agreement requires the recipient to use the proceeds of the bonds to purchase and construct the project or equipment. The recipient is obligated to make lease payments in amounts that are sufficient to pay the principal and interest on the bonds as they become due. Thus, the County acts as a conduit for the financing. Because the County has ownership of the project, no real and/or personal property taxes are owed. The amount of the payment in lieu of tax can be a specific dollar amount, a percentage of the tax that would otherwise be owed based on assessed value, and/or a reduced assessed value. At times, the County requires recipients to make commitments related to maintaining or creating jobs. If commitments are not met, penalty payments are made by the recipient to the County.

The County currently has five Industrial Development Bond tax abatement agreements in effect as disclosed in the table below.

City Of Columbia, Tax Increment Financing (TIF)

The City of Columbia has authorized Tax Increment Financing (TIF) districts under Sections 99.805 through 99.875 of the RSMo, as amended. The type of taxes being abated by this program are Payments In Lieu of Taxes (PILOT) and Economic Activity Taxes (EATS). Tax increment financing (TIF) is a public financing method that is used as a subsidy for redevelopment, infrastructure, and other community-improvement projects. Per 99.810 RSMo, the criteria for recipients to be eligible for the program are as follows:

- (1) The redevelopment area on the whole is a blighted area, a conservation area, or an economic development area, and has not been subject to growth and development through investment by private enterprise and would not reasonably be anticipated to be developed without the adoption of tax increment financing. Such a finding shall include, but not be limited to, a detailed description of the factors that qualify the redevelopment area or project pursuant to this subdivision and an affidavit, signed by the developer or developers and submitted with the redevelopment plan, attesting that the provisions of this subdivision have been met;

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

- (2) The redevelopment plan conforms to the comprehensive plan for the development of the municipality as a whole;
- (3) The estimated dates, which shall not be more than twenty-three years from the adoption of the ordinance approving a redevelopment project within a redevelopment area, of completion of any redevelopment project and retirement of obligations incurred to finance redevelopment project costs have been stated, provided that no ordinance approving a redevelopment project shall be adopted later than ten years from the adoption of the ordinance approving the redevelopment plan under which such project is authorized and provided that no property for a redevelopment project shall be acquired by eminent domain later than five years from the adoption of the ordinance approving such redevelopment project;
- (4) A plan has been developed for relocation assistance for businesses and residences;
- (5) A cost-benefit analysis showing the economic impact of the plan on each taxing district which is at least partially within the boundaries of the redevelopment area. The analysis shall show the impact on the economy if the project is not built, and is built pursuant to the redevelopment plan under consideration. The cost-benefit analysis shall include a fiscal impact study on every affected political subdivision, and sufficient information from the developer for the commission established in section 99.820 to evaluate whether the project as proposed is financially feasible;
- (6) A finding that the plan does not include the initial development or redevelopment of any gambling establishment, provided however, that this subdivision shall be applicable only to a redevelopment plan adopted for a redevelopment area designated by ordinance after December 23, 1997.

Assessed Valuation of "base year" is established and 100% of the taxes resulting from the incremental increase in assessed valuation are remitted to the Project Special Allocation Fund rather than disbursed to various taxing entities. For the EATs, the base amount is established and 50% of the incremental increase in EAT's is remitted to the Special Allocation fund. Cash in the Special Allocation fund is disbursed to the Trustee and then to the Developer through semiannual payments for the Notes issued. There is no provision for recapturing abated taxes or for adjusting the base assessed valuation or the base EATs. Taxes revert back to the taxing entities at the end of the abatement period or upon payoff of the Notes issued, whichever comes first.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The County is impacted by four City of Columbia tax increment financing arrangements, as disclosed in the table below.

City Of Centralia, Enhanced Enterprise Zone (EEZ)

The City of Centralia has authorized an Enhanced Enterprise Zone under Sections 135.950 through 135.973 of the RSMo, as amended. The type of taxes being abated are *ad valorem* real property tax on real property excluding land. This program is used to assist or provide incentive for businesses to locate or expand in the Centralia EEZ. The criteria for recipients to be eligible for the program is an investment of \$100,000 or more in new buildings or expansion or \$1M in replacement and at least 2.0 full time equivalent (FTE) jobs created. The recipients' taxes are reduced by up to 70% of real property tax for 10 years on the assessed value assigned to the EEZ project. The amount of the abatement is determined by the construction costs which must be shared with the county assessor; the increased assessed value is abated by up to 70%. The Collector of Revenue continues to collect and distribute property taxes on the unimproved property and on the unabated portion of the improved property. The recipient commits to maintaining the 2.0 FTE's and the investment in the capital assets and will repay any taxes abated if it is determined that conditions are not met.

A summary of the taxes abated through County programs or other (outside) governments for the year ended December 31, 2021 follows:

<u>Tax Abatement Program</u>	<u>Start Date of Abatement Period</u>	<u>End Date of Abatement Period</u>	<u>Tax Type Abated</u>	<u>Boone County Taxes Abated for 2021</u>	<u>Boone County Taxes Recaptured for 2020</u>
Boone County Agreements					
Chapter 100 Bonds - Kraft Heinz Food Company	January 2017	December 2023	Property Tax	\$ 11,052	\$ 2,763
Chapter 100 Bonds - Dana Axle	December 2017	December 2025	Property Tax	17,561	8,781
Chapter 100 Bonds - American Outdoor Brands	December 2017	December 2027	Real Estate Tax	19,613	9,806
Chapter 100 Bonds - American Outdoor Brands	December 2018	December 2028	Property Tax	5,482	2,741
Chapter 100 Bonds - Aurora Organic Dairy	December 2018	December 2028	Real Estate and Property Tax	64,828	16,207
City of Columbia Agreements					
TIF - Tiger Hotel Redevelopment (EATS)	July 2009	July 2032	<i>a</i> EATS	9,773	—
TIF - Tiger Hotel Redevelopment (PILOT)	July 2009	July 2032	<i>a</i> PILOT	1,596	—
TIF - Regency Hotel Redevelopment (EATS)	February 2011	February 2034	<i>a</i> EATS	14,698	—
TIF - Regency Hotel Redevelopment (PILOT)	February 2011	February 2034	<i>a</i> PILOT	3,675	—
City of Centralia Agreements					
City of Centralia Enhanced Enterprise Zone	June 2013	June 2023	Property tax	547	—
Totals for Boone County for 2020				\$ 148,825	\$ 40,298

a : Abatement period may end earlier upon payoff of Notes issued for redevelopment costs

(19) COVID-19

In early 2020, the World Health Organization declared the outbreak of COVID-19 to be a pandemic. On March 13, 2020, the Governor of the state of Missouri declared a state of emergency in response to the spread of COVID-19. Precautionary measures to slow the spread of the virus continued throughout 2021. These measures included limitations on business operations, public events, gatherings, travel and in-person interactions. In recent months, local activity has increased. The extent to which COVID-19 will impact the County on a longer-term basis will depend on future economic recovery and resumed business activity in the County and the region. The County will continue to monitor the situation and take corrective actions when needed to ensure the long-term viability of its fiscal condition.

During 2021, the County received \$17,526,411 under the Coronavirus State and Local Fiscal Recovery Funds program, a part of the American Rescue Plan.

Required Supplementary Information

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2021**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 3,985,700	\$ 3,985,700	\$ 3,875,689	\$ (110,011)
Sales taxes	14,123,000	14,123,000	16,809,584	2,686,584
Other taxes	165,000	165,000	160,888	(4,112)
Licenses and permits	613,335	613,335	791,454	178,119
Intergovernmental	2,171,017	2,549,452	2,831,882	282,430
Charges for services	4,266,196	4,268,484	4,614,321	345,837
Fines and Forfeitures	10,000	10,000	19,539	9,539
Investment income (loss)	337,131	337,131	(234,015)	(571,146)
Miscellaneous:				
Hospital lease revenue	1,520,000	1,520,000	2,023,842	503,842
Other	2,113,760	2,413,760	2,236,951	(176,809)
Total revenues	29,305,139	29,985,862	33,130,135	3,144,273
EXPENDITURES				
Policy and administration:				
Auditor:				
Personal services	536,657	536,657	518,505	18,152
Supplies, services, and other charges	35,289	35,289	29,671	5,618
Total Auditor	571,946	571,946	548,176	23,770
HR & Risk Management Operations:				
Personal services	281,068	281,856	281,856	—
Supplies, services, and other charges	34,498	33,710	25,897	7,813
Total Human Resources	315,566	315,566	307,753	7,813
Purchasing:				
Personal services	270,513	270,513	268,241	2,272
Supplies, services, and other charges	26,658	25,405	18,199	7,206
Capital outlay	—	1,253	1,252	1
Total Purchasing	297,171	297,171	287,692	9,479
County Commission:				
Personal services	475,127	475,127	474,956	171
Supplies, services, and other charges	69,766	69,766	58,547	11,219
Total County Commission	544,893	544,893	533,503	11,390
County Association Dues:				
Supplies, services, and other charges	52,516	52,516	32,203	20,313
Total County Association Dues	52,516	52,516	32,203	20,313
GF Emergency and Contingency:				
Supplies, services, and other charges	875,000	875,000	—	875,000
Total Emergency and Contingency	875,000	875,000	—	875,000

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND
For The Year Ended December 31, 2021**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Centralia Office:				
Supplies, services and other charges	\$ 8,292	\$ 8,292	\$ 7,658	\$ 634
Total Centralia Office	8,292	8,292	7,658	634
County Counselor Office:				
Personal services	400,698	410,376	410,375	1
Supplies, services and other charges	66,027	56,349	31,047	25,302
Total County Counselor Office	466,725	466,725	441,422	25,303
GF County Clerk Operations:				
Personal services	261,501	267,651	267,645	6
Supplies, services and other charges	26,599	26,729	25,649	1,080
Total County Clerk	288,100	294,380	293,294	1,086
GF Elections and Voter Registration Operations:				
Personal services	392,446	412,418	408,551	3,867
Supplies, services and other charges	114,729	261,415	259,245	2,170
Total Election and Registration	507,175	673,833	667,796	6,037
GF Election Activities:				
Supplies, services and other charges	90,700	100,696	22,486	78,210
Capital outlay	—	3,164	3,164	—
Total Election Activities	90,700	103,860	25,650	78,210
Treasurer:				
Personal services	263,289	266,989	266,977	12
Supplies, services and other charges	43,350	43,350	42,090	1,260
Total Treasurer	306,639	310,339	309,067	1,272
GF Collector:				
Personal services	500,729	500,729	483,165	17,564
Supplies, services and other charges	125,758	125,758	88,309	37,449
Total Collector	626,487	626,487	571,474	55,013
GF Recorder:				
Personal services	425,686	425,686	421,981	3,705
Supplies, services and other charges	80,560	80,560	75,196	5,364
Total Recorder	506,246	506,246	497,177	9,069

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2021**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
GF IT Administration:				
Personal services	\$ 339,221	\$ 340,591	\$ 340,354	\$ 237
Supplies, services and other charges	78,692	113,911	97,114	16,797
Capital outlay	3,300	3,300	1,356	1,944
Total Information Technology	421,213	457,802	438,824	18,978
GF IT Facilities Security:				
Personal services	65,343	65,343	57,435	7,908
Supplies, services and other charges	57,118	57,949	32,003	25,946
Capital outlay	7,600	7,600	—	7,600
Total Information Technology	130,061	130,892	89,438	41,454
GF IT Hardware & Software:				
Supplies, services and other charges	656,222	681,812	495,406	186,406
Capital outlay	486,346	598,694	375,053	223,641
Total Information Technology	1,142,568	1,280,506	870,459	410,047
GF IT Software Development:				
Personal services	707,409	707,409	639,301	68,108
Supplies, services and other charges	92,937	87,734	38,054	49,680
Capital outlay	7,700	8,610	8,605	5
Total Information Technology	808,046	803,753	685,960	117,793
GF IT Technical Support:				
Personal services	549,574	549,574	463,538	86,036
Supplies, services and other charges	77,092	75,263	25,742	49,521
Capital outlay	13,700	12,190	8,711	3,479
Total Information Technology	640,366	637,027	497,991	139,036
GF IT Geographic Information System:				
Personal services	225,893	225,893	212,813	13,080
Supplies, services and other charges	52,642	45,123	28,737	16,386
Total Geographic Information System—County	278,535	271,016	241,550	29,466
GF Nondepartmental:				
Supplies, services and other charges	350,714	362,769	322,790	39,979
Capital outlay	—	30,200	29,788	412
Total Nondepartmental	350,714	392,969	352,578	40,391
Safety & Risk Management:				
Supplies, services and other charges	4,366	4,366	1,585	2,781
Total Insurance and Safety	4,366	4,366	1,585	2,781

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2021**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Recruitment & Retention:				
Personal services (Unemployment)	\$ 57,686	\$ 53,986	\$ —	\$ 53,986
Supplies, services and other charges	74,940	74,940	45,881	29,059
Employee Benefits	132,626	128,926	45,881	83,045
GF IT Mail Services:				
Personal services	83,748	83,748	73,057	10,691
Supplies, services and other charges	374,683	355,359	305,277	50,082
Total Mail Services	458,431	439,107	378,334	60,773
GF Insurance CActivity:				
Supplies, services and other charges	781,558	781,558	759,811	21,747
Total Insurance Claim Activity	781,558	781,558	759,811	21,747
GF Records Management Services:				
Supplies, services and other charges	14,628	14,628	12,564	2,064
Total Records Management Services	14,628	14,628	12,564	2,064
Total Policy and administration	10,620,568	10,989,804	8,897,840	2,091,964
Public safety and judicial:				
Public Administrator:				
Personal services	476,468	476,468	470,257	6,211
Supplies, services and other charges	67,220	67,220	46,660	20,560
Total Public Administrator	543,688	543,688	516,917	26,771
GF Court Operations:				
Personal services	1,209,819	1,209,819	1,164,173	45,646
Supplies, services and other charges	605,614	607,902	571,243	36,659
Capital outlay	1,200	1,200	—	1,200
Total Circuit Court	1,816,633	1,818,921	1,735,416	83,505
GF Circuit Clerk:				
Personal services	217,347	217,347	213,584	3,763
Supplies, services and other charges	273,991	273,991	259,818	14,173
Total Circuit Clerk	491,338	491,338	473,402	17,936
GF Jury Costs:				
Supplies, services and other charges	74,400	74,400	59,880	14,520
Total Jury Services and Court Costs	74,400	74,400	59,880	14,520

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2021**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
GF Juvenile Office:				
Personal services	\$ 153,686	\$ 153,686	\$ 123,183	\$ 30,503
Supplies, services and other charges	362,519	362,519	339,093	23,426
Capital outlay	1,000	1,000	—	1,000
Total Juvenile Office	517,205	517,205	462,276	54,929
GF Juvenile Justice Center:				
Personal services	139,770	139,770	111,578	28,192
Supplies, services and other charges	216,009	218,109	193,136	24,973
Capital outlay	5,500	5,500	—	5,500
Total Juvenile Justice Center	361,279	363,379	304,714	58,665
GF Juvenile Grants:				
Personal services	50,408	100,255	64,520	35,735
Supplies, services and other charges	209,000	250,950	164,718	86,232
Total Judicial Grants and Contracts	259,408	351,205	229,238	121,967
GF Court Operations Grants:				
Personal services	35,105	35,377	35,376	1
Supplies, services and other charges	—	380,358	364,072	16,286
Total Judicial Grants and Contracts	35,105	415,735	399,448	16,287
GF Treatment Court Grants:				
Supplies, services and other charges	—	40,690	9,601	31,089
Total Judicial Grants and Contracts	—	40,690	9,601	31,089
GF Sheriff/Detention Admin:				
Personal services	1,653,964	1,651,404	1,610,688	40,716
Supplies, services and other charges	849,648	849,648	780,151	69,497
Capital outlay	17,400	17,400	15,775	1,625
Total Judicial Grants and Contracts	2,521,012	2,518,452	2,406,614	111,838
GF Sheriff Operations:				
Personal services	3,271,431	3,241,206	2,891,622	349,584
Supplies, services and other charges	563,703	563,703	484,747	78,956
Capital outlay	73,253	73,476	66,330	7,146
Total Sheriff	3,908,387	3,878,385	3,442,699	435,686
GF Sheriff Grants:				
Personal services	228,222	384,699	373,092	11,607
Supplies, services and other charges	2,657	71,441	48,918	22,523
Total Internet Crimes Task Force	230,879	456,140	422,010	34,130

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2021**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
GF Detention Operations:				
Personal services	\$ 2,377,655	\$ 2,377,655	\$ 1,949,203	\$ 428,452
Supplies, services and other charges	1,576,010	1,576,010	1,454,052	121,958
Capital outlay	56,124	260,124	254,462	5,662
Total Corrections	4,009,789	4,213,789	3,657,717	556,072
GF Prosecuting Attorney:				
Personal services	1,954,356	1,948,976	1,863,553	85,423
Supplies, services and other charges	278,636	284,016	283,992	24
Total Prosecuting Attorney	2,232,992	2,232,992	2,147,545	85,447
GF Prosecuting Attorney Victim Witness:				
Personal services	313,137	306,387	277,255	29,132
Supplies, services and other charges	40,148	41,498	15,180	26,318
Capital outlay	—	5,400	5,250	150
Total Victim Witness	353,285	353,285	297,685	55,600
GF Prosecuting Attorney Child Support Enforcement:				
Personal services	195,601	195,601	193,609	1,992
Supplies, services and other charges	22,642	22,642	19,558	3,084
Total IV-D	218,243	218,243	213,167	5,076
Medical Examiner:				
Supplies, services and other charges	365,989	365,989	365,988	1
Total Medical Examiner	365,989	365,989	365,988	1
GF Public Defender:				
Supplies, services and other charges	36,585	36,585	36,585	—
Total Public Defender	36,585	36,585	36,585	—
Total Public safety and judicial	17,976,217	18,890,421	17,180,902	1,709,519
Environment, protective inspection, and infrastructure:				
GF NID Administration:				
Supplies, services and other charges	5,250	5,250	2,400	2,850
Total NID Administration	5,250	5,250	2,400	2,850
GF RM Solid Waste:				
Personal services	21,107	21,187	21,183	4
Supplies, services and other charges	110,638	110,558	94,230	16,328
Total Solid Waste Recycling	131,745	131,745	115,413	16,332

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2021**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
GF RM Land Use Planning:				
Personal services	\$ 334,178	\$ 334,178	\$ 325,081	\$ 9,097
Supplies, services and other charges	62,319	47,014	6,935	40,079
Total Planning and Zoning	396,497	381,192	332,016	49,176
GF RM Administration:				
Personal services	108,735	109,640	109,444	196
Supplies, services and other charges	39,535	63,926	38,048	25,878
Total Building Codes	148,270	173,566	147,492	26,074
GF RM Building Inspections:				
Personal services	378,032	378,032	345,389	32,643
Supplies, services and other charges	42,559	32,736	26,833	5,903
Total Building Codes	420,591	410,768	372,222	38,546
GF RM Stormwater Administration:				
Personal services	131,534	131,534	131,528	6
Supplies, services and other charges	107,684	107,516	88,054	19,462
Capital outlay	—	—	—	—
Total Stormwater Administration	239,218	239,050	219,582	19,468
Total Environment, protective inspection and infrastructure	1,341,571	1,341,571	1,189,125	152,446
Community health and public services:				
Public Health Services:				
Supplies, services and other charges	1,165,756	1,165,756	1,165,756	—
Total Public Health Services	1,165,756	1,165,756	1,165,756	—
GF Community Services Admin:				
Personal services	15,516	15,516	14,809	707
Supplies, services and other charges	23,941	23,941	21,085	2,856
Total Community and Social Services	39,457	39,457	35,894	3,563
Civic Services:				
Supplies, services and other charges	113,260	113,260	108,460	4,800
Total Civic Services	113,260	113,260	108,460	4,800
Animal Control:				
Supplies, services and other charges	235,869	235,869	225,083	10,786
Total Animal Control	235,869	235,869	225,083	10,786
On-Site Waste Water:				
Supplies, services and other charges	108,382	108,382	108,382	—
Total On-Site Waste Water	108,382	108,382	108,382	—
Total Community health and public services	1,662,724	1,662,724	1,643,575	19,149

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND
For The Year Ended December 31, 2021**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Economic vitality:				
Economic Support:				
Supplies, services and other charges	\$ 53,000	\$ 53,000	\$ 53,000	\$ —
Total Economic Support	53,000	53,000	53,000	—
Total Economic vitality	53,000	53,000	53,000	—
Total expenditures	31,654,080	32,937,520	28,964,442	3,973,078
REVENUES OVER (UNDER) EXPENDITURES	(2,348,941)	(2,951,658)	4,165,693	7,117,351
OTHER FINANCING SOURCES (USES)				
Transfers in	38,899	243,335	241,645	(1,690)
Insurance proceeds	—	—	44,213	44,213
Sale of capital assets	1,500	1,500	24,435	22,935
Total other financing sources (uses)	40,399	244,835	310,293	65,458
NET CHANGE IN FUND BALANCE	(2,308,542)	(2,706,823)	4,475,986	7,182,809
FUND BALANCES (GAAP), beginning of year			24,527,391	
Less encumbrances, beginning of year			(823,530)	
Add encumbrances, end of year			1,006,101	
FUND BALANCES (GAAP), end of year			\$ 29,185,948	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ROAD AND BRIDGE FUND
For The Year Ended December 31, 2021**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 1,697,175	\$ 1,697,175	\$ 1,662,866	\$ (34,309)
Sales taxes	14,111,000	14,111,000	16,801,034	2,690,034
Licenses and permits	10,175	10,175	14,117	3,942
Intergovernmental	2,247,601	2,572,324	2,816,684	244,360
Charges for services	7,505	7,505	9,742	2,237
Investment income (loss)	161,825	161,825	(125,110)	(286,935)
Miscellaneous	53,970	53,970	80,953	26,983
Total revenues	18,289,251	18,613,974	21,260,286	2,646,312
EXPENDITURES				
Environment, protective inspection, and infrastructure:				
R&B Road Maintenance:				
Personal services	2,619,037	2,609,730	2,494,640	115,090
Supplies, services, and other charges	2,497,114	2,245,514	1,928,861	316,653
Capital outlay	893,595	913,735	906,887	6,848
Total Maintenance Operations	6,009,746	5,768,979	5,330,388	438,591
R&B RM Road Infrastructure Rehab/Preservation:				
Supplies, services, and other charges	5,700,000	5,700,000	4,120,554	1,579,446
Total Design and Construction	5,700,000	5,700,000	4,120,554	1,579,446
R&B Fleet & Equipment Maintenance Operations:				
Personal services	616,476	384,040	383,826	214
Supplies, services, and other charges	985,795	1,082,580	1,001,674	80,906
Capital outlay	41,000	41,000	36,267	4,733
Total Design and Construction	1,643,271	1,507,620	1,421,767	85,853
R&B Traffic/Sign:				
Personal services	368,471	118,816	118,682	134
Supplies, services, and other charges	16,760	21,035	20,695	340
Total Design and Construction	385,231	139,851	139,377	474

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ROAD AND BRIDGE FUND
For The Year Ended December 31, 2021**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
R&B Administration:				
Personal services	\$ 269,996	\$ 269,996	\$ 244,306	\$ 25,690
Supplies, services, and other charges	56,022	47,427	35,349	12,078
Capital outlay	—	8,595	8,595	—
Total Design and Construction	326,018	326,018	288,250	37,768
R&B RM Road Inspection:				
Personal services	268,249	268,249	204,871	63,378
Supplies, services, and other charges	93,224	46,429	22,541	23,888
Total Design and Construction	361,473	314,678	227,412	87,266
R&B RM Stormwater Planning:				
Personal services	131,534	132,364	132,322	42
Supplies, services, and other charges	23,416	22,418	6,439	15,979
Total Design and Construction	154,950	154,782	138,761	16,021
R&B Facilities Maintenance & Custodial:				
Supplies, services, and other charges	273,820	277,080	271,164	5,916
Total Design and Construction	273,820	277,080	271,164	5,916
R&B Insurance Activity:				
Supplies, services, and other charges	233,000	233,000	183,195	49,805
Capital outlay	—	189,545	189,531	14
Total Insurance Activity	233,000	422,545	372,726	49,819
R&B Non-Departmental:				
Distributions to other political subdivisions and other charges	3,806,700	3,806,700	3,792,788	13,912
Total Administration	3,806,700	3,806,700	3,792,788	13,912
R&B RM Administration				
Personal services	73,116	74,526	74,512	14
Supplies, services, and other charges	155,411	207,585	57,778	149,807
Total Insurance Activity	228,527	282,111	132,290	149,821

BOONE COUNTY, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ROAD AND BRIDGE FUND
For The Year Ended December 31, 2021

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
R&B RM Engineering				
Personal services	\$ 516,031	\$ 516,031	\$ 473,137	\$ 42,894
Supplies, services, and other charges	611,212	929,314	797,930	131,384
Total Insurance Activity	<u>1,127,243</u>	<u>1,445,345</u>	<u>1,271,067</u>	<u>174,278</u>
 Total Environment, protective inspection, and infrastructure	 <u>20,249,979</u>	 <u>20,145,709</u>	 <u>17,506,544</u>	 <u>2,639,165</u>
 Total expenditures	 <u>20,249,979</u>	 <u>20,145,709</u>	 <u>17,506,544</u>	 <u>2,639,165</u>
 REVENUES OVER (UNDER) EXPENDITURES	 (1,960,728)	 (1,531,735)	 3,753,742	 5,285,477
 OTHER FINANCING SOURCES (USES)				
Insurance proceeds	—	—	7,242	7,242
Sale of capital assets	<u>100,525</u>	<u>188,575</u>	<u>205,201</u>	<u>16,626</u>
 Total other financing sources (uses)	 100,525	 188,575	 212,443	 23,868
 NET CHANGE IN FUND BALANCE	 <u>\$ (1,860,203)</u>	 <u>\$ (1,343,160)</u>	 3,966,185	 <u>\$ 5,309,345</u>
 FUND BALANCES (GAAP), beginning of year			17,260,985	
 Less encumbrances, beginning of year			(2,230,879)	
 Add encumbrances, end of year			<u>917,539</u>	
 FUND BALANCES (GAAP), end of year			<u>\$ 19,913,830</u>	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
COMMUNITY CHILDREN'S SERVICES FUND
For The Year Ended December 31, 2021**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	\$ 6,642,000	\$ 6,642,000	\$ 7,976,074	\$ 1,334,074
Intergovernmental	110,000	110,000	88,901	
Investment income	235,000	235,000	(106,037)	(341,037)
Miscellaneous:				
Other	—	—	25,512	25,512
Total revenues	<u>6,987,000</u>	<u>6,987,000</u>	<u>7,984,450</u>	<u>1,018,549</u>
EXPENDITURES				
Community health and public services:				
CSF Community Services Admin				
Personal services	288,147	288,147	286,382	1,765
Supplies, services, and other charges	<u>288,036</u>	<u>318,164</u>	<u>272,936</u>	<u>45,228</u>
Total CSF Community Services Admin	<u>576,183</u>	<u>606,311</u>	<u>559,318</u>	<u>46,993</u>
CSF Strategic Opportunities				
Supplies, services, and other charges	<u>1,209,000</u>	<u>969,872</u>	<u>217,358</u>	<u>752,514</u>
Total CSF Strategic Opportunities	<u>1,209,000</u>	<u>969,872</u>	<u>217,358</u>	<u>752,514</u>
CSF Program Funding				
Supplies, services, and other charges	<u>11,500,000</u>	<u>11,709,000</u>	<u>8,292,538</u>	<u>3,416,462</u>
Total CSF Program Funding	<u>11,500,000</u>	<u>11,709,000</u>	<u>8,292,538</u>	<u>3,416,462</u>
Total Community health and public service	<u>13,285,183</u>	<u>13,285,183</u>	<u>9,069,214</u>	<u>799,507</u>
Total expenditures	<u>13,285,183</u>	<u>13,285,183</u>	<u>9,069,214</u>	<u>799,507</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (6,298,183)</u>	<u>\$ (6,298,183)</u>	(1,084,764)	<u>\$ 1,818,056</u>
FUND BALANCES (GAAP), beginning of year			13,452,896	
Less encumbrances, beginning of year			(190,158)	
Add encumbrances, end of year			<u>255,100</u>	
FUND BALANCES (GAAP), end of year			<u>\$ 12,433,074</u>	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
911/EMERGENCY MANAGEMENT SALES TAX FUND
For The Year Ended December 31, 2021**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	\$ 10,583,000	\$ 10,583,000	\$ 12,598,746	\$ 2,015,746
Intergovernmental	120,510	120,510	174,500	53,990
Charges for services	300	300	298	(2)
Investment income	340,000	340,000	(222,409)	(562,409)
Miscellaneous:				
Other	16,800	16,800	12,416	(4,384)
Total revenues	11,060,610	11,060,610	12,563,551	1,502,941
EXPENDITURES				
Public safety and judicial:				
911/Emergency Management Non-Departmental				
Supplies, services, and other charges	604,800	604,800	416,676	188,124
Total 911/Emergency Management Non-Departmental	604,800	604,800	416,676	188,124
BOCO Joint Comm 911 Operations:				
Personal services	3,422,924	3,422,924	2,483,528	939,396
Supplies, services, and other charges	197,815	197,815	157,310	40,505
Total BOCO Joint Comm 911 Operations	3,620,739	3,620,739	2,640,838	979,901
Emergency Management Operations:				
Personal services	439,179	446,439	446,437	2
Supplies, services, and other charges	223,660	276,965	164,127	112,838
Capital outlay	185,000	192,000	161,172	30,828
Total Emergency Management Operations	847,839	915,404	771,736	143,668
911/EM IT Administration:				
Supplies, services, and other charges	2,190	2,190	(8,361)	10,551
Total 911/EM IT Administration	2,190	2,190	(8,361)	10,551
BOCO Joint Comm Radio Opps:				
Personal services	218,200	218,200	141,298	76,902
Supplies, services, and other charges	497,258	491,283	404,818	86,465
Capital outlay	—	5,975	5,975	—
Total BOCO Joint Comm Radio Opps	715,458	715,458	552,091	163,367
911/EM FM Building Maintenance:				
Supplies, services, and other charges	402,682	400,517	344,759	55,758
Capital outlay	—	2,165	2,163	2
Total 911/EM FM Building Maintenance	402,682	402,682	346,922	55,760
BOCO Joint Comm Radio Improvements:				
Supplies, services, and other charges	16,600	18,000	3,030	14,970
Capital outlay	668,800	1,837,433	885,240	952,193
Total BOCO Joint Comm Radio Improvements	685,400	1,855,433	888,270	967,163

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
911/EMERGENCY MANAGEMENT SALES TAX FUND
For The Year Ended December 31, 2021**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Disaster Relief Activities:				
Supplies, services, and other charges	\$ 500,000	\$ 500,000	\$ —	\$ 500,000
Total Disaster Relief Activities	500,000	500,000	—	500,000
911/EM IT Hardware & Software:				
Supplies, services, and other charges	680,185	712,185	570,945	141,240
Capital outlay	10,500	6,100	1,399	4,701
Total 911/EM IT Hardware & Software	690,685	718,285	572,344	145,941
911/EM IT IT Technical Support:				
Personal services	457,110	457,110	434,762	22,348
Supplies, services, and other charges	40,805	47,405	11,661	35,744
Capital outlay	6,600	—	—	—
Total 911/EM IT IT Technical Support	504,515	504,515	446,423	58,092
BOCO Joint Comm Administration:				
Personal services	538,416	542,981	542,979	2
Supplies, services, and other charges	397,423	392,858	342,267	50,591
Total BOCO Joint Comm Administration	935,839	935,839	885,246	50,593
911/EM Insurance Activity:				
Supplies, services, and other charges	82,750	82,750	76,527	6,223
Total 911/EM Insurance Activity	82,750	82,750	76,527	6,223
Total Public safety and judicial	9,592,897	10,858,095	7,588,712	3,269,383
Total expenditures	9,592,897	10,858,095	7,588,712	3,269,383
REVENUES OVER (UNDER) EXPENDITURES	1,467,713	202,515	4,974,839	4,772,324
OTHER FINANCING SOURCES (USES)				
Transfers out	(872,737)	(872,737)	(872,737)	—
Total other financing sources (uses)	(872,737)	(872,737)	(872,737)	—
NET CHANGE IN FUND BALANCE	\$ 594,976	\$ (670,222)	4,102,102	\$ 4,772,324
FUND BALANCES (GAAP), beginning of year			26,539,188	
Less encumbrances, beginning of year			(1,203,135)	
Add encumbrances, end of year			819,254	
FUND BALANCES (GAAP), end of year			\$ 30,257,409	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW ENFORCEMENT SERVICES FUND
For The Year Ended December 31, 2021**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	\$ 3,528,000	\$ 3,528,000	\$ 4,200,254	\$ 672,254
Intergovernmental	—	—	15,744	15,744
Charges for services	500	500	—	(500)
Investment income	37,600	37,600	(23,421)	(61,021)
Miscellaneous:				
Other	—	607,491	620,006	12,515
Total revenues	3,566,100	4,173,591	4,812,583	638,992
EXPENDITURES				
Public safety and judicial				
LEST Non-Departmental:				
Supplies, services, and other charges	29,800	24,590	2,202	22,388
Total LEST Non-Departmental	29,800	24,590	2,202	22,388
LEST Sheriff Operations:				
Personal services	1,253,925	1,253,925	991,197	262,728
Supplies, services, and other charges	246,181	250,531	212,599	37,932
Capital outlay	444,942	499,734	476,843	22,891
Total LEST Sheriff Operations	1,945,048	2,004,190	1,680,639	323,551
LEST Detention Operations:				
Personal services	828,355	828,355	689,017	139,338
Supplies, services, and other charges	9,502	9,502	908	8,594
Total LEST Detention Operations	837,857	837,857	689,925	147,932
LEST Prosecuting Attorney:				
Personal services	324,529	324,529	306,368	18,161
Supplies, services, and other charges	12,270	12,270	11,037	1,233
Total LEST Prosecuting Attorney	336,799	336,799	317,405	19,394
LEST Alt Sentencing Programs:				
Personal services	157,281	157,281	154,783	2,498
Supplies, services, and other charges	126,470	126,470	80,316	46,154
Total LEST Alt Sentencing Programs	283,751	283,751	235,099	48,652
LEST IT Hardware & Software:				
Supplies, services, and other charges	41,500	41,500	38,025	3,475
Total LEST IT Hardware & Software	41,500	41,500	38,025	3,475
LEST Contract Inmate Housing:				
Supplies, services, and other charges	195,000	659,579	644,819	14,760
Total LEST Contract Inmate Housing	195,000	659,579	644,819	14,760

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW ENFORCEMENT SERVICES FUND
For The Year Ended December 31, 2021**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
LEST Juvenile Detention:				
Supplies, services, and other charges	\$ 2,100	\$ —	\$ —	\$ —
Total LEST Juvenile Detention	<u>2,100</u>	<u>—</u>	<u>—</u>	<u>—</u>
LEST Court Ops/ALT Sent Prog:				
Personal services	157,746	157,746	147,017	10,729
Total LEST Court Ops/ALT Sent Prog	<u>157,746</u>	<u>157,746</u>	<u>147,017</u>	<u>10,729</u>
LEST Sheriff/Detention Admin:				
Personal services	75,105	75,105	64,528	10,577
Supplies, services, and other charges	4,150	4,150	1,546	2,604
Total LEST Sheriff/Detention Admin	<u>79,255</u>	<u>79,255</u>	<u>66,074</u>	<u>13,181</u>
Total Public safety and judicial	<u>3,908,856</u>	<u>4,425,267</u>	<u>3,821,205</u>	<u>604,062</u>
Total expenditures	<u>3,908,856</u>	<u>4,425,267</u>	<u>3,821,205</u>	<u>604,062</u>
REVENUES OVER (UNDER) EXPENDITURES	(342,756)	(251,676)	991,378	1,243,054
OTHER FINANCING SOURCES (USES)				
Transfers in	—	—	—	—
Sale of capital assets	<u>40,978</u>	<u>54,718</u>	<u>79,564</u>	<u>24,846</u>
Total other financing sources (uses)	40,978	54,718	79,564	24,846
NET CHANGE IN FUND BALANCE	<u>\$ (301,778)</u>	<u>\$ (196,958)</u>	1,070,942	<u>\$ 1,267,900</u>
FUND BALANCES (GAAP), beginning of year			3,052,492	
Less encumbrances, beginning of year			(32,379)	
Add encumbrances, end of year			<u>21,776</u>	
FUND BALANCES (GAAP), end of year			<u>\$ 4,112,831</u>	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
RECOVERY ACT STIMULUS FUND
For The Year Ended December 31, 2021**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental Revenue	\$ —	\$ 48,400	\$ 611,740	\$ 563,340
Investment income	—	510	509	(1)
Total revenues	—	48,910	612,249	563,339
EXPENDITURES				
Community health and public services:				
CARES Act:				
Supplies, services, and other charges	—	560	559	1
Total Community Children's Services	—	560	559	1
American Rescue Plan Act				
Supplies, services, and other charges	—	655,891	655,890	1
Total Community Children's Services	—	655,891	655,890	1
Total Community health and public service	—	656,451	656,449	2
Total expenditures	—	656,451	656,449	2
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ —</u>	<u>\$ (607,541)</u>	(44,200)	<u>\$ 563,341</u>
FUND BALANCES (GAAP), beginning of year			50	
Add encumbrances, end of year			44,150	
FUND BALANCES (GAAP), end of year			<u>\$ —</u>	

BOONE COUNTY, MISSOURI

NOTES TO BUDGETARY COMPARISON INFORMATION **December 31, 2021**

Explanation Of Budgetary Basis Of Accounting

The County's policy is to prepare the annual operating budget on a basis that includes encumbrances as the equivalent of expenditures. The statement of revenues, expenditures, and changes in fund balances-governmental funds excludes outstanding encumbrances in accordance with U.S. generally accepted accounting principles on the modified accrual basis of accounting. However, budgeted expenditures include both expenditures and encumbrances (budget basis). Therefore, in order to match reported results (actual) to the budget and to provide a useful comparison, it is necessary to include encumbrances outstanding at the end of the year and exclude encumbrances outstanding at the beginning of the year. Certain other miscellaneous transactions (such as the transfer of ownership of capital assets between funds) are not recorded on the budget basis of accounting. Additionally, on a budget basis, interfund services provided are included within charges for services or miscellaneous income for the department that provides the personnel or services. These interfund services provided are reclassified as Interfund services provided in GAAP basis reporting.

Explanation Of Budgetary Process

The County follows these procedures in establishing the budgetary data using the following dates as targets:

- a. July: County Auditor develops and distributes budget guidelines and instructions to each elected official and department head.
- b. September 1: Budget requests due to County Auditor.
- c. September and October: The County Auditor and County Commission review budget requests and schedule work sessions with elected officials and department directors, as necessary.
- d. November 15: County Auditor delivers proposed Budget to County Commission.
- e. November 15 through December 15: County Commission holds public hearings on the Proposed Budget.
- f. January 10: Statutory deadline for adoption of the budget by the County Commission. However, in the year in which any commissioner's new term begins, the statutory deadline is January 31.

For fiscal year 2021, the County Commission adopted an annual budget for the General Fund, the Special Revenue Funds, the Debt Service Funds, the Capital Projects Funds, and the Internal Service Funds.

Budget amendments must be authorized by the County Commission or other appropriating authority as determined by state statute. Supplemental appropriations are made by the applicable authority throughout the year. Such supplemental appropriations were insignificant for the fiscal year ended December 31, 2021. The County Commission approves the annual budget by class of transaction at the department level for each fund. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at fiscal year end. Open encumbrances are reported at year end as assigned fund balance in the General Fund. Fund balance in the remaining governmental funds is already classified as restricted or committed pursuant to GASB Statement No. 54 and, accordingly, open encumbrances have no impact on the classification of fund balance in these funds.

BOONE COUNTY, MISSOURI

SCHEDULES OF SELECTED PENSION INFORMATION COUNTY EMPLOYEES' RETIREMENT FUND December 31, 2021

Schedule Of County's Proportionate Share Of The Net Pension Liability

	2020	2019	2018	2017	2016	2015
County's proportion of the net pension liability	3.8472%	3.8896%	3.7716%	3.8756%	3.7532%	3.8711%
County's proportionate share of the net pension liability	\$ 5,982,518	\$ 7,663,901	\$ 9,293,203	\$ 7,673,731	\$ 8,445,573	\$ 7,484,982
County's covered payroll	23,717,830	24,537,720	22,914,181	22,325,136	21,540,991	22,325,136
County's proportionate share of net pension liability as a percentage of its covered payroll	25.22%	31.23%	40.56%	34.37%	39.21%	33.53%
Plan fiduciary net position as a percentage of the total pension liability	81.12%	74.92%	66.43%	72.02%	66.70%	69.11%

Notes:

Above schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Information provided is based on a measurement date and actuarial valuation as of the end of the preceding fiscal year.

Changes Of Benefit Terms Or Assumptions

There were no changes to the benefit terms or changes to assumptions in valuation reports for the year ended December 31, 2020.

There were no changes to the benefit terms or changes to assumptions in valuation reports for the year ended December 31, 2019. Changes to assumptions were for compensation increases from 2.5% plus merit to 2.91 to 10.83%, discount rate changes from 7.5% to 7.25%, inflation was increase from 2.5% to 2.7%, and mortality tables were changed.

There were no changes to the benefit terms or changes to assumptions in valuation reports for the year ended December 31, 2018.

There were no changes to benefit terms for the years ended December 31, 2017 and 2016. Mortality tables were changed.

There were no changes to benefit terms for the year ended December 31, 2015. Changes to assumptions were for compensation increases from 3.0%, plus merit to 2.5% plus merit, discount rate changes from 8% to 7.5%, inflation was reduced from 3% to 2.5%, and mortality tables were changed.

There were no changes to benefit terms in the plan or changes to assumptions in valuation reports for the year ended December 31, 2014.

BOONE COUNTY, MISSOURI

SCHEDULES OF SELECTED PENSION INFORMATION COUNTY EMPLOYEES' RETIREMENT FUND (*Continued*) December 31, 2021

Schedule of County's Contributions

	Fiscal Year Ended December 31:									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Required contribution	\$ 1,427,083	\$ 1,259,359	\$ 1,186,617	\$ 1,039,045	\$ 813,860	\$ 761,554	\$ 772,258	\$ 721,499	\$ 749,192	\$ 729,656
Contributions in relation to the required contribution	1,427,083	1,259,359	1,186,617	1,039,045	813,860	761,554	772,258	721,499	749,192	729,656
Contribution deficiency	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
County's covered payroll	\$ 22,442,340	\$ 23,717,830	\$ 24,537,720	\$ 22,914,181	\$ 22,325,136	\$ 21,540,991	\$ 21,129,955	\$ 16,798,824	\$ 16,578,253	\$ 16,072,031
Contributions as a percentage of covered payroll	6.36%	5.31%	4.84%	4.53%	3.65%	3.54%	3.65%	4.29%	4.52%	4.54%

BOONE COUNTY, MISSOURI

**SCHEDULES OF SELECTED POSTEMPLOYMENT
HEALTHCARE PLAN INFORMATION
December 31, 2021**

	Fiscal Years Ended December 31:			
	2021	2020	2019	2018
Service cost	\$ 39,067	\$ 35,660	\$ 30,597	\$ 47,341
Interest cost	19,500	20,987	27,555	23,229
Effect of economic/demographic gains or losses	—	109,831	—	—
Effect of changes in assumptions	4,017	44,131	80,421	(16,635)
Net benefits paid by employer	(64,930)	(55,289)	(44,186)	(36,654)
Net change in total OPEB liability	(2,346)	155,320	94,387	17,281
Total OPEB liability - beginning of year	913,075	757,755	663,368	646,087
Total OPEB liability - end of year	<u>\$ 910,729</u>	<u>\$ 913,075</u>	<u>\$ 757,755</u>	<u>\$ 663,368</u>
Covered employee payroll	\$ 24,136,328	\$ 24,550,220	\$ 24,384,414	\$ 23,705,787
Total OPEB liability as a percentage of covered employee payroll	3.77%	3.72%	3.11%	2.80%

Note: The above schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Other Supplementary Information

**Combining And Individual Fund
Financial Statements And Schedules**

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2021**

	Special Revenue	Debt Service	Capital Project	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 1,193,147	\$ 49,468	\$ —	\$ 1,242,615
Investments	7,690,040	420,435	5,169,834	13,280,309
Accrued interest	17,929	1,064	11,452	30,445
Accounts receivable	110,596	—	—	110,596
Commissions receivable	226,186	—	—	226,186
Assessments receivable	—	587,835	—	587,835
Sales taxes receivable	2,342	—	—	2,342
Due from other funds	4	—	—	4
Due from other governments	14,451	—	—	14,451
Total assets	<u>\$ 9,254,695</u>	<u>\$ 1,058,802</u>	<u>\$ 5,181,286</u>	<u>\$ 15,494,783</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 189,235	\$ —	\$ 76,357	\$ 265,592
Wages payable	25,692	—	—	25,692
Accrued liabilities	2,386	—	—	2,386
Due to others	463	—	—	463
Advance from other funds	846	—	—	846
Unearned revenue	16,374	—	—	16,374
Total liabilities	<u>234,996</u>	<u>—</u>	<u>76,357</u>	<u>311,353</u>
Deferred inflows of resources:				
Unavailable revenue-special assessments	<u>—</u>	<u>575,947</u>	<u>—</u>	<u>575,947</u>
Total deferred inflows of resources	<u>—</u>	<u>575,947</u>	<u>—</u>	<u>575,947</u>
Fund balances:				
Restricted	8,332,246	482,855	5,104,929	13,920,030
Committed	687,453	—	—	687,453
Total fund balances	<u>9,019,699</u>	<u>482,855</u>	<u>5,104,929</u>	<u>14,607,483</u>
Total liabilities and fund balances	<u>\$ 9,254,695</u>	<u>\$ 1,058,802</u>	<u>\$ 5,181,286</u>	<u>\$ 15,494,783</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
NONMAJOR GOVERNMENTAL FUNDS
For The Year Ended December 31, 2021**

	Special Revenue	Debt Service	Capital Project	Total Nonmajor Governmental Funds
REVENUES				
Assessments	\$ —	\$ 81,041	\$ —	\$ 81,041
Sales taxes	12,116	—	—	12,116
Licenses and permits	134,032	—	—	134,032
Intergovernmental	358,660	—	—	358,660
Charges for services	5,338,433	—	—	5,338,433
Fines and forfeitures	153,889	—	—	153,889
Investment income (loss)	(64,202)	(4,359)	(42,230)	(110,791)
Miscellaneous:				
Hospital lease	576,430	—	—	576,430
Other	9,497	—	—	9,497
Total revenues	6,518,855	76,682	(42,230)	6,553,307
EXPENDITURES				
Current:				
General government operations	4,464,593	—	—	4,464,593
Public safety and judicial	292,797	—	—	292,797
Environment, protective inspection, and infrastructure	15,081	—	—	15,081
Community health and public services	944,227	—	—	944,227
Interfund services used	350,157	—	—	350,157
Capital outlay	50,029	—	160,793	210,822
Debt service:				
Principal retirement	—	721,120	—	721,120
Interest and fiscal charges	—	319,911	—	319,911
Total expenditures	6,116,884	1,041,031	160,793	7,318,708
REVENUES OVER (UNDER) EXPENDITURES	401,971	(964,349)	(203,023)	(765,401)
OTHER FINANCING SOURCES (USES)				
Transfers in	—	872,737	310,000	1,182,737
Transfers out	(527,603)	(24,042)	—	(551,645)
Sale of capital assets	245	—	—	245
Total other financing sources (uses)	(527,358)	848,695	310,000	631,337
NET CHANGE IN FUND BALANCES	(125,387)	(115,654)	106,977	(134,064)
FUND BALANCES, beginning of year	9,145,086	598,509	4,997,952	14,741,547
FUND BALANCES, end of year	\$ 9,019,699	\$ 482,855	\$ 5,104,929	\$ 14,607,483

BOONE COUNTY, MISSOURI

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific or restricted revenue sources or to finance specified activities as required by law or administrative regulations.

Assessment Fund - This fund is established and governed by RSMo Sec. 137.750. It accounts for the operations of the County Assessor's office, which includes the cost of performing a reassessment of all taxable real property. Financing is provided by the state and a commission received from property tax collections.

Domestic Violence Fund - This fund is established and governed by RSMo Secs. 451.151; 455.200-455.305; 488.445; 488.607. It accounts for statutory fees that are collected and expended to provide shelter for victims of domestic violence.

Local Emergency Planning Committee Fund - This fund is established and governed by local policy. It accounts for funds received by the Local Emergency Planning Committee from the State of Missouri.

Collector Tax Maintenance Fund - This fund is established and governed by RSMo Secs. 52.312-52.317. To account for the additional delinquent fees and commissions authorized by the statute. The additional fees supplement the General Fund operating budget for the Collector.

Fairground Maintenance Fund - This fund is established and governed by local policy. It accounts for the maintenance and repair of the Boone County Fairgrounds.

Community Health/Medical (Hospital Lease) Fund - This fund is established and governed by local policy. It accounts for dedicated revenues received pursuant to the Boone Hospital Lease and which are intended to fund community health and medical needs.

Stormwater Grants - This fund is established and governed by local policy. It accounts for grants related to stormwater activities.

Boone County Fairground Regional Recreation District - This fund is established and governed by RSMo Secs. 67.792 – 67.799. It accounts for the collection and disbursement of a real sales tax of one-half of one cent on all retail sales within the Boone County Fairgrounds Regional Recreation District.

Road Development Agreements - This fund is established and governed by local policy. It accounts for development impact fees collected for future infrastructure needs. The County Commission approves the budget; the Director of Resource Management administers the fund.

Election Services Fund - This fund is established and governed by RSMo Sec. 115.065. It accounts for charges levied to all entities participating in an election, not to exceed 5% of total election costs.

Election Equipment Replacement Fund - This fund is established and governed by local policy. It accounts for moneys collected by the local election authority as an equipment rental fee while conducting local elections. This fund is intended to provide a means for accumulating resources for the eventual replacement of existing voting equipment.

Sheriff Forfeiture Fund - This fund is established and governed by local policy. It accounts for certain fines and forfeitures collected by the Sheriff's department.

Sheriff Training Fund - This fund is established and governed by RSMo Sec. 590.178. It accounts for the revenues and expenditures for peace officer training authorized by state statute.

BOONE COUNTY, MISSOURI

SPECIAL REVENUE FUNDS (*Continued*)

Public Safety Citizen Contributions Fund - This fund is established and governed by local policy. It accounts for citizen contributions given to the County for various law enforcement activities.

Law Enforcement Department of Justice Grants Fund - This fund is established and governed by local policy. It accounts for U.S. Dept. of Justice grant funds to be used for the local law enforcement program.

Sheriff Civil Charges Fund - This fund is established and governed by RSMo Sec. 57.280. It accounts for fees authorized and collected for the purpose of providing law enforcement services.

Sheriff Revolving Fund - This fund is established and governed by RSMo Sec. 50.535. It accounts for fees authorized and collected pertaining to “conceal and carry” gun permits.

Inmate Security Fund - This fund is established and governed by RSMo Sec. 488.5026. To account for fees authorized and collected for the purpose of developing, implementing, and maintaining a biometric verification system to ensure that inmates can be properly identified and tracked within the jail system.

Sheriff K9 Operations Fund - This fund is established and governed by local policy. It accounts for revenues and expenses related to Sheriff’s canine program.

Prosecuting Attorney Training Fund - This fund is established and governed by RSMo Sec. 56.765. It accounts for fees authorized and collected for the purpose of providing additional training for prosecuting attorneys and their staff.

Prosecuting Attorney Tax Collection Fund - This fund is established and governed by RSMo Sec. 136.150. It accounts for revenues and expenditures associated with the collection of certain delinquent taxes, licenses, and fees on behalf of the State of Missouri.

Prosecuting Attorney Contingency Fund - This fund is established and governed by RSMo Sec. 56.330. It accounts for fees authorized and collected for the purpose of providing prosecution services. All fees deposited into this fund were previously deposited into the General Fund.

Prosecuting Attorney Forfeiture Fund - This fund is established and governed by local policy. It accounts for federal drug money collected by the prosecuting attorney and used for expenditures related to the prosecution of drug-related cases.

Prosecuting Attorney Administrative Handling Cost Fund - This fund is established and governed by RSMo Sec. 559.100. It accounts for fee revenue authorized for the collection, disbursement, and general administration of crime victim restitution.

911 Prepaid Wireless Fee Fund - This fund is established and governed by RSMo Sec. 190.460. It accounts for the revenues related to service charges on prepaid wireless telephone service. The County Commission approves the budget; a commission-appointed department director administers the fund.

Record Preservation Fund - This fund is established and governed by RSMo Sec. 59.319. It accounts for fees authorized and collected for record storage, microfilming, and preservation.

BOONE COUNTY, MISSOURI
SPECIAL REVENUE FUNDS (*Continued*)

Family Services and Justice Fund - This fund is established and governed by RSMo Sec. 488.2300. It accounts for revenues derived from a \$30 fee collected on each family court case. Expenditures are made at the discretion of the presiding judge or family court administrative judge.

Circuit Drug Court Fund - This fund is established and governed by local policy. It accounts for fees received from defendants who participate in the Drug Court program. The Boone County Drug Court program is a court-supervised, comprehensive treatment program for non-violent, felony offenders.

Administration of Justice Fund - This fund is established and governed by RSMo Sec. 488.5025. It accounts for fees collected for late payment of court costs and is used for the improvement of court administration.

Circuit Clerk Garnishment Fee - This fund is established and governed by RSMo Sec. 488.305. It accounts for a surcharge not to exceed ten dollars in cases where garnishments are granted. The funds are to be used to maintain and improve case processing and record preservation.

Juvenile Justice Preservation Fund - This fund is established and governed by RSMo 211.435. It accounts for various statutory costs and charges collected on certain traffic violations and on all civil court filings. It also accounts for discretionary fines charged by the Prosecuting Attorney on convictions where the victim was a child. The funds shall be used for the sole purpose of implementing and maintaining the juvenile court's expanded jurisdiction from seventeen years of age to eighteen years of age, a statutory change effective January 1, 2021. The Circuit Court approves and administers the fund.

Special Election Fund - This fund is established and governed by local policy. To account for moneys collected from taxing entities for election costs and the disbursements made in regard to those elections. Any moneys collected in excess of costs are to be remitted back to the taxing entities.

County Employee Retirement Fund - This fund is established and governed by local policy. To account for the moneys collected and disbursed to the County Employee Retirement Fund (CERF). Pursuant to legislation enacted in August 1994, special fees are collected by various County offices and recorded in this fund, together with employee contributions. The moneys are subsequently transferred to the statewide fund, CERF, where they are invested. The plan is administered by a governing Board of Directors.

Employee Activity Funds - This fund is established and governed by local policy. To account for the net proceeds from vending sales. The moneys are used for employee appreciation activities.

Law Library Fund - To account for fees collected under RSMo Sec. 488.429 for the maintenance and upkeep of a law library.

BOONE COUNTY, MISSOURI

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS December 31, 2021

	Assessment	Domestic Violence	Local Emergency Planning Committee	Collector Tax Maintenance	Fairground Maintenance	Community Health/Med (Hospital Lease)	Stormwater Grants	Boone County Fairground Regional Rec District	Road Development Agreements	Election Services	Election Equipment Replacement	Sheriff Forfeiture
ASSETS												
Cash and cash equivalents	\$ 640,180	\$ —	\$ —	\$ 46,201	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 298,148	\$ —
Investments	1,418,741	26,922	23,165	191,016	—	2,861,823	—	77,001	40,020	299,745	—	363,690
Accrued interest	3,238	60	50	610	—	6,887	—	173	93	651	—	809
Accounts receivable	393	910	—	71,951	—	12,609	—	—	—	—	—	—
Commissions receivable	226,186	—	—	—	—	—	—	—	—	—	—	—
Sales taxes receivable	—	—	—	—	—	—	—	2,342	—	—	—	—
Due from other funds	—	—	—	—	—	—	—	—	—	—	—	—
Due from other governments	—	—	—	—	—	—	2,118	—	—	—	—	—
Total assets	<u>2,288,738</u>	<u>27,892</u>	<u>23,215</u>	<u>309,778</u>	<u>—</u>	<u>2,881,319</u>	<u>2,118</u>	<u>79,516</u>	<u>40,113</u>	<u>300,396</u>	<u>298,148</u>	<u>364,499</u>
LIABILITIES AND FUND BALANCES												
Liabilities:												
Accounts payable	15,271	—	—	21	—	68,608	1	—	—	132	—	—
Wages payable	23,924	—	—	—	—	1,212	—	—	—	—	—	—
Accrued liabilities	2,194	—	—	—	—	130	—	—	—	—	—	—
Due to others	—	—	—	—	—	—	—	—	—	—	—	—
Advance from other funds	—	—	—	—	—	—	846	—	—	—	—	—
Unearned revenue	—	—	—	—	—	—	—	—	—	—	—	—
Total liabilities	<u>41,389</u>	<u>—</u>	<u>—</u>	<u>21</u>	<u>—</u>	<u>69,950</u>	<u>847</u>	<u>—</u>	<u>—</u>	<u>132</u>	<u>—</u>	<u>—</u>
Fund balances:												
Restricted	2,247,349	27,892	23,215	309,757	—	2,811,369	1,271	79,516	40,113	300,264	—	364,499
Committed	—	—	—	—	—	—	—	—	—	—	298,148	—
Total fund balances	<u>2,247,349</u>	<u>27,892</u>	<u>23,215</u>	<u>309,757</u>	<u>—</u>	<u>2,811,369</u>	<u>1,271</u>	<u>79,516</u>	<u>40,113</u>	<u>300,264</u>	<u>298,148</u>	<u>364,499</u>
Total liabilities and fund balances	<u>\$ 2,288,738</u>	<u>\$ 27,892</u>	<u>\$ 23,215</u>	<u>\$ 309,778</u>	<u>\$ —</u>	<u>\$ 2,881,319</u>	<u>\$ 2,118</u>	<u>\$ 79,516</u>	<u>\$ 40,113</u>	<u>\$ 300,396</u>	<u>\$ 298,148</u>	<u>\$ 364,499</u>

(Continued)

BOONE COUNTY, MISSOURI

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS December 31, 2021

	Sheriff Training	Public Safety Citizen Contributions	Law Enforcement Department of Justice Grants	Sheriff Civil Charges	Sheriff Revolving	Inmate Security	Sheriff K9 Operations	Prosecuting Attorney Training	Prosecuting Attorney Tax Collection	Prosecuting Attorney Contingency	Prosecuting Attorney Forfeiture	Prosecuting Attorney Admin Handling Cost
ASSETS												
Cash and cash equivalents	\$ —	\$ —	\$ 40,930	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 5
Investments	13,224	26,589	—	128,977	257,135	75,689	155,595	23,736	37,874	6,051	4,042	15,356
Accrued interest	27	61	—	322	572	182	339	50	89	—	9	44
Accounts receivable	710	—	—	—	145	1,774	5,400	898	367	—	—	125
Commissions receivable	—	—	—	—	—	—	—	—	—	—	—	—
Sales taxes receivable	—	—	—	—	—	—	—	—	—	—	—	—
Due from other funds	—	—	4	—	—	—	—	—	—	—	—	—
Due from other governments	—	—	—	—	—	—	—	—	—	—	—	—
Total assets	<u>13,961</u>	<u>26,650</u>	<u>40,934</u>	<u>129,299</u>	<u>257,852</u>	<u>77,645</u>	<u>161,334</u>	<u>24,684</u>	<u>38,330</u>	<u>6,051</u>	<u>4,051</u>	<u>15,530</u>
LIABILITIES AND FUND BALANCES												
Liabilities:												
Accounts payable	—	—	24,560	—	1,308	—	309	—	—	6,051	—	—
Wages payable	—	—	—	—	—	—	—	—	485	—	—	—
Accrued liabilities	—	—	—	—	—	—	—	—	57	—	—	—
Due to others	—	—	—	—	—	—	—	—	110	—	—	353
Advance from other funds	—	—	—	—	—	—	—	—	—	—	—	—
Unearned revenue	—	—	16,374	—	—	—	—	—	—	—	—	—
Total liabilities	<u>—</u>	<u>—</u>	<u>40,934</u>	<u>—</u>	<u>1,308</u>	<u>—</u>	<u>309</u>	<u>—</u>	<u>652</u>	<u>6,051</u>	<u>—</u>	<u>353</u>
Fund balances:												
Restricted	13,961	26,650	—	129,299	256,544	77,645	161,025	24,684	37,678	—	4,051	15,177
Committed	—	—	—	—	—	—	—	—	—	—	—	—
Total fund balances	<u>13,961</u>	<u>26,650</u>	<u>—</u>	<u>129,299</u>	<u>256,544</u>	<u>77,645</u>	<u>161,025</u>	<u>24,684</u>	<u>37,678</u>	<u>—</u>	<u>4,051</u>	<u>15,177</u>
Total liabilities and fund balances	<u>\$ 13,961</u>	<u>\$ 26,650</u>	<u>\$ 40,934</u>	<u>\$ 129,299</u>	<u>\$ 257,852</u>	<u>\$ 77,645</u>	<u>\$ 161,334</u>	<u>\$ 24,684</u>	<u>\$ 38,330</u>	<u>\$ 6,051</u>	<u>\$ 4,051</u>	<u>\$ 15,530</u>

(Continued)

BOONE COUNTY, MISSOURI

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS December 31, 2021

	911 Prepaid Wireless Fee	Record Preservation	Family Services and Justice	Circuit Drug Court	Administration of Justice	Circuit Clerk Garnishment Fee	Juvenile Justice Preservation	Special Elections	County Employee Retirement	Employee Activity Accounts	Law Library	Total Nonmajor Special Revenue Funds
ASSETS												
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 6,500	\$ 161,183	\$ 1,193,147
Investments	142,500	652,685	234,570	361,682	79,647	34,337	64,695	52,547	20,986	—	—	7,690,040
Accrued interest	314	1,585	528	829	188	81	59	—	79	—	—	17,929
Accounts receivable	—	532	4,400	6,479	460	1,460	1,983	—	—	—	—	110,596
Commissions receivable	—	—	—	—	—	—	—	—	—	—	—	226,186
Sales taxes receivable	—	—	—	—	—	—	—	—	—	—	—	2,342
Due from other funds	—	—	—	—	—	—	—	—	—	—	—	4
Due from other governments	11,893	—	—	440	—	—	—	—	—	—	—	14,451
Total assets	154,707	654,802	239,498	369,430	80,295	35,878	66,737	52,547	21,065	6,500	161,183	9,254,695
LIABILITIES AND FUND BALANCES												
Liabilities:												
Accounts payable	—	11,963	750	7,614	100	—	—	52,547	—	—	—	189,235
Wages payable	—	—	—	71	—	—	—	—	—	—	—	25,692
Accrued liabilities	—	—	—	5	—	—	—	—	—	—	—	2,386
Due to others	—	—	—	—	—	—	—	—	—	—	—	463
Advance from other funds	—	—	—	—	—	—	—	—	—	—	—	846
Unearned revenue	—	—	—	—	—	—	—	—	—	—	—	16,374
Total liabilities	—	11,963	750	7,690	100	—	—	52,547	—	—	—	234,996
Fund balances:												
Restricted	154,707	642,839	238,748	—	80,195	35,878	66,737	—	—	—	161,183	8,332,246
Committed	—	—	—	361,740	—	—	—	—	21,065	6,500	—	687,453
Total fund balances	154,707	642,839	238,748	361,740	80,195	35,878	66,737	—	21,065	6,500	161,183	9,019,699
Total liabilities and fund balances	\$ 154,707	\$ 654,802	\$ 239,498	\$ 369,430	\$ 80,295	\$ 35,878	\$ 66,737	\$ 52,547	\$ 21,065	\$ 6,500	\$ 161,183	\$ 9,254,695

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS For The Year Ended December 31, 2021

	Assessment	Domestic Violence	Local Emergency Planning Committee	Collector Tax Maintenance	Fairground Maintenance	Community Health/Med (Hospital Lease)	Stormwater Grants	Boone County Fairground Regional Rec District	Road Development Agreements	Election Services	Election Equipment Replacement	Sheriff Forfeiture
REVENUES												
Sales taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 12,116	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—	—	—	—	—	—	—
Intergovernmental	225,464	—	11,111	—	—	—	16,656	—	—	42,244	—	—
Charges for services	1,305,984	21,519	—	252,970	—	44,350	—	—	—	51,528	43,480	—
Fines and forfeitures	—	—	—	—	—	—	—	—	—	—	—	117,609
Investment income (loss)	(12,258)	(223)	(227)	(1,813)	(591)	(25,216)	—	(626)	(339)	(2,312)	761	(2,823)
Miscellaneous:												
Hospital lease revenue	—	—	—	—	—	576,430	—	—	—	—	—	—
Other	3,161	—	—	118	—	103	—	—	—	—	—	—
Total revenues	<u>1,522,351</u>	<u>21,296</u>	<u>10,884</u>	<u>251,275</u>	<u>(591)</u>	<u>595,667</u>	<u>16,656</u>	<u>11,490</u>	<u>(339)</u>	<u>91,460</u>	<u>44,241</u>	<u>114,786</u>
EXPENDITURES												
Current:												
General government operations	1,254,581	—	—	19,379	—	—	—	—	—	52,684	—	—
Public safety and judicial	—	—	—	—	—	—	—	—	—	—	—	—
Environment, protective inspection, and infrastructure	—	—	—	—	—	—	15,081	—	—	—	—	—
Community health and public services	—	21,492	4,532	—	—	918,203	—	—	—	—	—	—
Interfund services used	166,151	—	—	182,584	—	—	1,411	—	—	—	—	—
Capital outlay	—	—	—	19,210	—	—	—	—	—	—	—	—
Total expenditures	<u>1,420,732</u>	<u>21,492</u>	<u>4,532</u>	<u>221,173</u>	<u>—</u>	<u>918,203</u>	<u>16,492</u>	<u>—</u>	<u>—</u>	<u>52,684</u>	<u>—</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>101,619</u>	<u>(196)</u>	<u>6,352</u>	<u>30,102</u>	<u>(591)</u>	<u>(322,536)</u>	<u>164</u>	<u>11,490</u>	<u>(339)</u>	<u>38,776</u>	<u>44,241</u>	<u>114,786</u>
OTHER FINANCING SOURCES (USES)												
Transfers out	(197,000)	—	—	(87,088)	(110,305)	—	—	—	—	—	—	—
Sale of capital assets	235	—	—	10	—	—	—	—	—	—	—	—
Total other financing sources (uses)	<u>(196,765)</u>	<u>—</u>	<u>—</u>	<u>(87,078)</u>	<u>(110,305)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
NET CHANGE IN FUND BALANCES	<u>(95,146)</u>	<u>(196)</u>	<u>6,352</u>	<u>(56,976)</u>	<u>(110,896)</u>	<u>(322,536)</u>	<u>164</u>	<u>11,490</u>	<u>(339)</u>	<u>38,776</u>	<u>44,241</u>	<u>114,786</u>
FUND BALANCES, beginning of year	<u>2,342,495</u>	<u>28,088</u>	<u>16,863</u>	<u>366,733</u>	<u>110,896</u>	<u>3,133,905</u>	<u>1,107</u>	<u>68,026</u>	<u>40,452</u>	<u>261,488</u>	<u>253,907</u>	<u>249,713</u>
FUND BALANCES, end of year	<u>\$ 2,247,349</u>	<u>\$ 27,892</u>	<u>\$ 23,215</u>	<u>\$ 309,757</u>	<u>\$ —</u>	<u>\$ 2,811,369</u>	<u>\$ 1,271</u>	<u>\$ 79,516</u>	<u>\$ 40,113</u>	<u>\$ 300,264</u>	<u>\$ 298,148</u>	<u>\$ 364,499</u>

(Continued)

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS For The Year Ended December 31, 2021

	Sheriff Training	Public Safety Citizen Contributions	Law Enforcement Department of Justice Grants	Sheriff Civil Charges	Sheriff Revolving	Inmate Security	Sheriff K9 Operations	Prosecuting Attorney Training	Prosecuting Attorney Tax Collection	Prosecuting Attorney Contingency	Prosecuting Attorney Forfeiture	Prosecuting Attorney Admin Handling Cost
REVENUES												
Sales taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	93,213	—	—	—	—	—	—	—
Intergovernmental	3,601	—	24,849	—	—	—	—	—	—	—	—	—
Charges for services	8,726	—	—	45,811	9,402	20,987	48,800	11,024	18,000	20,000	—	16,026
Fines and forfeitures	—	—	—	—	—	—	—	—	—	—	—	—
Investment income (loss)	(137)	(224)	—	(1,090)	(1,934)	(680)	(1,142)	(181)	(337)	—	(34)	(145)
Miscellaneous:												
Hospital lease revenue	—	—	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	29	—	—	—	—	517	—	—	20
Total revenues	12,190	(224)	24,849	44,750	100,681	20,307	47,658	10,843	18,180	20,000	(34)	15,901
EXPENDITURES												
Current:												
General government operations	—	—	—	—	—	—	—	—	—	—	—	—
Public safety and judicial	16,364	—	24,849	—	12,362	22,834	4,965	3,171	16,855	20,000	—	724
Environment, protective inspection, and infrastructure	—	—	—	—	—	—	—	—	—	—	—	—
Community health and public services	—	—	—	—	—	—	—	—	—	—	—	—
Interfund services used	—	—	—	—	—	—	—	—	—	—	—	—
Capital outlay	—	—	—	—	—	—	—	—	—	—	—	—
Total expenditures	16,364	—	24,849	—	12,362	22,834	4,965	3,171	16,855	20,000	—	724
REVENUES OVER (UNDER) EXPENDITURES	(4,174)	(224)	—	44,750	88,319	(2,527)	42,693	7,672	1,325	—	(34)	15,177
OTHER FINANCING SOURCES (USES)												
Transfers out	—	—	—	(24,000)	—	—	—	—	—	—	—	(13,210)
Sale of capital assets	—	—	—	—	—	—	—	—	—	—	—	—
Total other financing sources (uses)	—	—	—	(24,000)	—	—	—	—	—	—	—	(13,210)
NET CHANGE IN FUND BALANCES	(4,174)	(224)	—	20,750	88,319	(2,527)	42,693	7,672	1,325	—	(34)	1,967
FUND BALANCES, beginning of year	18,135	26,874	—	108,549	168,225	80,172	118,332	17,012	36,353	—	4,085	13,210
FUND BALANCES, end of year	\$ 13,961	\$ 26,650	\$ —	\$ 129,299	\$ 256,544	\$ 77,645	\$ 161,025	\$ 24,684	\$ 37,678	\$ —	\$ 4,051	\$ 15,177

(Continued)

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS For The Year Ended December 31, 2021

	911 Prepaid Wireless Fee	Record Preservation	Family Services and Justice	Circuit Drug Court	Administration of Justice	Circuit Clerk Garnishment Fee	Juvenile Justice Preservation	Special Elections	County Employee Retirement	Employee Activity Accounts	Law Library	Total Nonmajor Special Revenue Funds
REVENUES												
Sales taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 12,116
Licenses and permits	—	—	—	—	—	—	—	—	40,819	—	—	134,032
Intergovernmental	26,590	—	—	8,145	—	—	—	—	—	—	—	358,660
Charges for services	55,130	125,254	56,548	89,525	6,121	14,280	66,827	382,788	2,623,353	—	—	5,338,433
Fines and forfeitures	—	—	—	—	—	—	—	—	—	—	36,280	153,889
Investment income (loss)	(1,012)	(5,928)	(1,935)	(2,913)	(726)	(329)	(90)	—	(150)	18	434	(64,202)
Miscellaneous:												
Hospital lease revenue	—	—	—	—	—	—	—	—	—	—	—	576,430
Other	—	—	775	—	—	—	—	—	—	4,774	—	9,497
Total revenues	80,708	119,326	55,388	94,757	5,395	13,951	66,737	382,788	2,664,022	4,792	36,714	6,518,855
EXPENDITURES												
Current:												
General government operations	—	82,412	—	—	—	—	—	382,777	2,669,139	3,621	—	4,464,593
Public safety and judicial	12,355	—	35,348	64,624	9,276	31,783	—	—	—	—	17,287	292,797
Environment, protective inspection, and infrastructure	—	—	—	—	—	—	—	—	—	—	—	15,081
Community health and public services	—	—	—	—	—	—	—	—	—	—	—	944,227
Interfund services used	—	—	—	—	—	—	—	11	—	—	—	350,157
Capital outlay	—	21,691	—	—	4,507	4,621	—	—	—	—	—	50,029
Total expenditures	12,355	104,103	35,348	64,624	13,783	36,404	—	382,788	2,669,139	3,621	17,287	6,116,884
REVENUES OVER (UNDER) EXPENDITURES	68,353	15,223	20,040	30,133	(8,388)	(22,453)	66,737	—	(5,117)	1,171	19,427	401,971
OTHER FINANCING SOURCES (USES)												
Transfers out	—	(96,000)	—	—	—	—	—	—	—	—	—	(527,603)
Sale of capital assets	—	—	—	—	—	—	—	—	—	—	—	245
Total other financing sources (uses)	—	(96,000)	—	—	—	—	—	—	—	—	—	(527,358)
NET CHANGE IN FUND BALANCES	68,353	(80,777)	20,040	30,133	(8,388)	(22,453)	66,737	—	(5,117)	1,171	19,427	(125,387)
FUND BALANCES, beginning of year	86,354	723,616	218,708	331,607	88,583	58,331	—	—	26,182	5,329	141,756	9,145,086
FUND BALANCES, end of year	\$ 154,707	\$ 642,839	\$ 238,748	\$ 361,740	\$ 80,195	\$ 35,878	\$ 66,737	\$ —	\$ 21,065	\$ 6,500	\$ 161,183	\$ 9,019,699

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ASSESSMENT FUND****For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 183,437	\$ 225,464	\$ 42,027
Charges for services	1,315,000	1,305,984	(9,016)
Investment income (loss)	29,150	(12,258)	(41,408)
Miscellaneous:			
Other	5,800	3,161	(2,639)
Total revenues	1,533,387	1,522,351	(11,036)
EXPENDITURES			
Personal services	1,100,015	964,625	135,390
Supplies, services, and other charges	778,975	452,485	326,490
Capital outlay	20,833	—	20,833
Total expenditures	1,899,823	1,417,110	482,713
REVENUES OVER (UNDER) EXPENDITURES	(366,436)	105,241	471,677
OTHER FINANCING SOURCES (USES)			
Transfers out	(197,000)	(197,000)	—
Sale of capital assets	—	235	235
Total other financing sources (uses)	(197,000)	(196,765)	235
NET CHANGE IN FUND BALANCE	<u>\$ (563,436)</u>	(91,524)	<u>\$ 471,912</u>
FUND BALANCE (GAAP), beginning of year		2,342,495	
Less encumbrances, beginning of year		(5,854)	
Add encumbrances, end of year		2,232	
FUND BALANCE (GAAP), end of year		<u>\$ 2,247,349</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
DOMESTIC VIOLENCE FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 20,500	\$ 21,519	\$ 1,019
Investment income (loss)	450	(223)	(673)
Total revenues	20,950	21,296	346
EXPENDITURES			
Supplies, services, and other charges	22,000	21,492	508
Total expenditures	22,000	21,492	508
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (1,050)</u>	(196)	<u>\$ 854</u>
FUND BALANCE (GAAP), beginning of year		<u>28,088</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 27,892</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LOCAL EMERGENCY PLANNING COMMITTEE FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 8,510	\$ 11,111	\$ 2,601
Investment income (loss)	—	(227)	(227)
Total revenues	8,510	10,884	2,374
EXPENDITURES			
Supplies, services, and other charges	14,350	4,532	9,818
Total expenditures	14,350	4,532	9,818
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (5,840)</u>	6,352	<u>\$ 12,192</u>
FUND BALANCE (GAAP), beginning of year		<u>16,863</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 23,215</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
COLLECTOR TAX MAINTENANCE FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 216,420	\$ 252,970	\$ 36,550
Investment income (loss)	5,611	(1,813)	(7,424)
Miscellaneous:			
Other	—	118	118
Total revenues	222,031	251,275	29,244
EXPENDITURES			
Personal services	2,122	—	2,122
Supplies, services, and other charges	281,075	201,169	79,906
Capital outlay	37,543	19,210	18,333
Total expenditures	320,740	220,379	100,361
REVENUES OVER (UNDER) EXPENDITURES	(98,709)	30,896	129,605
OTHER FINANCING SOURCES (USES)			
Transfers out	(87,088)	(87,088)	—
Sale of capital assets	—	10	10
Total other financing sources (uses)	(87,088)	(87,078)	10
NET CHANGE IN FUND BALANCE	<u>\$ (185,797)</u>	(56,182)	<u>\$ 129,615</u>
FUND BALANCE (GAAP), beginning of year		366,733	
Less encumbrances, beginning of year		(2,360)	
Add encumbrances, end of year		<u>1,566</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 309,757</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
FAIRGROUND MAINTENANCE FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income (loss)	\$ 1,510	\$ (591)	\$ (2,101)
Total revenues	1,510	(591)	(2,101)
EXPENDITURES			
Supplies, services, and other charges	100,000	—	100,000
Total expenditures	100,000	—	100,000
REVENUES OVER (UNDER) EXPENDITURES	<u>(98,490)</u>	(591)	<u>97,899</u>
OTHER FINANCING SOURCES (USES)			
Transfer out	(110,305)	(110,305)	—
NET CHANGE IN FUND BALANCE	<u>\$ (208,795)</u>	(110,896)	<u>\$ 97,899</u>
FUND BALANCE (GAAP), beginning of year		<u>110,896</u>	
FUND BALANCE (GAAP), end of year		<u>\$ —</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
COMMUNITY HEALTH/MEDICAL (HOSPITAL LEASE)
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 85,000	\$ 44,350	\$ (40,650)
Investment income (loss)	61,000	(25,216)	(86,216)
Miscellaneous:			
Hospital lease revenue	430,000	576,430	146,430
Other	—	103	103
Total revenues	<u>576,000</u>	<u>595,667</u>	<u>19,667</u>
EXPENDITURES			
Personal services	42,097	39,481	2,616
Supplies, services, and other charges	<u>1,310,802</u>	<u>884,272</u>	<u>426,530</u>
Total expenditures	<u>1,352,899</u>	<u>923,753</u>	<u>429,146</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (776,899)</u>	(328,086)	<u>\$ 448,813</u>
FUND BALANCE (GAAP), beginning of year		3,133,905	
Less encumbrances, beginning of year		(14)	
Add encumbrances, end of year		<u>5,564</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 2,811,369</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
STORMWATER GRANTS FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 33,842	\$ 16,656	\$ (17,186)
Total revenues	33,842	16,656	(17,186)
EXPENDITURES			
Supplies, services, and other charges	25,311	16,197	9,114
Total expenditures	25,311	16,197	9,114
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 8,531</u>	459	<u>\$ (8,072)</u>
FUND BALANCE (GAAP), beginning of year		1,107	
Less encumbrances, beginning of year		(8,295)	
Add encumbrances, end of year		<u>8,000</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 1,271</u>	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - BOONE COUNTY FAIRGROUND REGIONAL RECREATION DISTRICT FUND For The Year Ended December 31, 2021

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Sales Taxes	\$ 4,000	\$ 12,116	\$ 8,116
Investment income (loss)	<u>850</u>	<u>(626)</u>	<u>(1,476)</u>
Total revenues	<u>4,850</u>	<u>11,490</u>	<u>6,640</u>
REVENUES OVER (UNDER)			
EXPENDITURES	<u>\$ 4,850</u>	11,490	<u>\$ 6,640</u>
FUND BALANCE (GAAP), beginning of year		<u>68,026</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 79,516</u>	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - ROAD DEVELOPMENT AGREEMENTS FUND For The Year Ended December 31, 2021

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income (loss)	\$ 545	\$ (339)	\$ (884)
	<u> </u>	<u> </u>	<u> </u>
Total revenues	545	(339)	(884)
	<u> </u>	<u> </u>	<u> </u>
REVENUES OVER (UNDER)			
EXPENDITURES	<u>\$ 545</u>	(339)	<u>\$ (884)</u>
FUND BALANCE (GAAP), beginning of year		<u>40,452</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 40,113</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ELECTION SERVICES FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 24,000	\$ 42,244	\$ 18,244
Charges for services	24,000	51,528	27,528
Investment income (loss)	3,600	(2,312)	(5,912)
Total revenues	51,600	91,460	39,860
EXPENDITURES			
Supplies, services, and other charges	95,020	52,684	42,336
Total expenditures	95,020	52,684	42,336
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (43,420)</u>	38,776	<u>\$ 82,196</u>
FUND BALANCE (GAAP), beginning of year		<u>261,488</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 300,264</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ELECTION EQUIPMENT REPLACEMENT FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 20,500	\$ 43,480	\$ 22,980
Investment income (loss)	1,400	761	(639)
Total revenues	21,900	44,241	22,341
REVENUES OVER (UNDER)			
EXPENDITURES	<u>\$ 21,900</u>	44,241	<u>\$ 22,341</u>
FUND BALANCE (GAAP), beginning of year		<u>253,907</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 298,148</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF FORFEITURE FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Fines and forfeitures	\$ —	\$ 117,609	\$ 117,609
Investment income (loss)	2,645	(2,823)	(5,468)
Total revenues	2,645	114,786	112,141
REVENUES OVER (UNDER)			
EXPENDITURES	\$ 2,645	114,786	\$ 112,141
FUND BALANCE (GAAP), beginning of year		249,713	
FUND BALANCE (GAAP), end of year		\$ 364,499	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF TRAINING FUND****For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 4,700	\$ 3,601	\$ (1,099)
Charges for services	7,600	8,726	1,126
Investment income (loss)	55	(137)	(192)
Total revenues	12,355	12,190	(165)
EXPENDITURES			
Supplies, services, and other charges	16,400	16,364	36
Total expenditures	16,400	16,364	36
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (4,045)</u>	(4,174)	<u>\$ (129)</u>
FUND BALANCE (GAAP), beginning of year		18,135	
FUND BALANCE (GAAP), end of year		<u>\$ 13,961</u>	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - PUBLIC SAFETY CITIZEN CONTRIBUTIONS FUND For The Year Ended December 31, 2021

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income (loss)	\$ 390	\$ (224)	\$ (614)
	<u>390</u>	<u>(224)</u>	<u>(614)</u>
Total revenues			
EXPENDITURES			
Supplies, services, and other charges	8,230	—	8,230
	<u>8,230</u>	<u>—</u>	<u>8,230</u>
Total expenditures			
REVENUES OVER (UNDER)			
EXPENDITURES	<u>\$ (7,840)</u>	(224)	<u>\$ 7,616</u>
FUND BALANCE (GAAP), beginning of year		<u>26,874</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 26,650</u>	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - LAW ENFORCEMENT DEPARTMENT OF JUSTICE GRANTS FUND For The Year Ended December 31, 2021

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 75,137	\$ 24,849	\$ (50,288)
	<u> </u>	<u> </u>	<u> </u>
Total revenues	75,137	24,849	(50,288)
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURES			
Supplies, services, and other charges	57,644	24,849	32,795
Capital outlay	17,993	—	17,993
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	75,637	24,849	50,788
	<u> </u>	<u> </u>	<u> </u>
REVENUES OVER (UNDER)			
EXPENDITURES	<u>\$ (500)</u>	—	<u>\$ 500</u>
FUND BALANCE (GAAP),			
beginning of year		<u> </u>	
Less encumbrances,			
beginning of year		<u> </u>	
FUND BALANCE (GAAP),			
end of year		<u>\$ —</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF CIVIL CHARGES FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 50,000	\$ 45,811	\$ (4,189)
Investment income (loss)	484	(1,090)	(1,574)
Miscellaneous:			
Other	—	29	29
Total revenues	50,484	44,750	(5,734)
EXPENDITURES			
Supplies, services, and other charges	4,124	—	4,124
Total expenditures	4,124	—	4,124
REVENUES OVER (UNDER) EXPENDITURES	46,360	44,750	(1,610)
OTHER FINANCING SOURCES (USES)			
Transfer out	(24,000)	(24,000)	—
NET CHANGE IN FUND BALANCE	<u>\$ 22,360</u>	20,750	<u>\$ (1,610)</u>
FUND BALANCE (GAAP), beginning of year		<u>108,549</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 129,299</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF REVOLVING FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Licenses and permits	\$ 92,154	\$ 93,213	\$ 1,059
Charges for services	8,112	9,402	1,290
Investment income (loss)	<u>2,520</u>	<u>(1,934)</u>	<u>(4,454)</u>
Total revenues	<u>102,786</u>	<u>100,681</u>	<u>(2,105)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>50,162</u>	<u>12,362</u>	<u>37,800</u>
Total expenditures	<u>50,162</u>	<u>12,362</u>	<u>37,800</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 52,624</u>	88,319	<u>\$ 35,695</u>
FUND BALANCE (GAAP), beginning of year		168,225	
Less encumbrances, beginning of year		(16,882)	
Add encumbrances, end of year		<u>16,882</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 256,544</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
INMATE SECURITY FUND****For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 23,614	\$ 20,987	\$ (2,627)
Investment income (loss)	1,050	(680)	(1,730)
Total revenues	24,664	20,307	(4,357)
EXPENDITURES			
Supplies, services, and other charges	35,095	11,696	23,399
Total expenditures	35,095	11,696	—
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (10,431)</u>	8,611	<u>\$ 19,042</u>
FUND BALANCE (GAAP), beginning of year		80,172	
Less encumbrances, beginning of year		(26,776)	
Add encumbrances, end of year		<u>15,638</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 77,645</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF K9 OPERATIONS FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 23,600	\$ 48,800	\$ 25,200
Investment income (loss)	1,650	(1,142)	(2,792)
Total revenues	25,250	47,658	22,408
EXPENDITURES			
Supplies, services, and other charges	21,300	4,965	16,335
Total expenditures	21,300	4,965	16,335
REVENUES OVER (UNDER) EXPENDITURES	\$ 3,950	42,693	\$ 38,743
FUND BALANCE (GAAP), beginning of year		118,332	
FUND BALANCE (GAAP), end of year		\$ 161,025	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY TRAINING FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 6,000	\$ 11,024	\$ 5,024
Investment income (loss)	112	(181)	(293)
Total revenues	6,112	10,843	4,731
EXPENDITURES			
Supplies, services, and other charges	4,283	3,171	1,112
Total expenditures	4,283	3,171	1,112
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 1,829</u>	7,672	<u>\$ 5,843</u>
FUND BALANCE (GAAP), beginning of year		<u>17,012</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 24,684</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY TAX COLLECTION FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 25,000	\$ 18,000	\$ (7,000)
Investment income (loss)	395	(337)	(732)
Miscellaneous:			
Other	—	517	517
Total revenues	25,395	18,180	(7,215)
EXPENDITURES			
Personal services	16,860	16,774	86
Supplies, services, and other charges	2,175	81	2,094
Total expenditures	19,035	16,855	2,180
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 6,360</u>	<u>1,325</u>	<u>\$ (5,035)</u>
FUND BALANCE (GAAP), beginning of year		<u>36,353</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 37,678</u>	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - PROSECUTING ATTORNEY CONTINGENCY FUND For The Year Ended December 31, 2021

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<hr/>	<hr/>	<hr/>
REVENUES			
Charges for services	\$ 20,000	\$ 20,000	\$ —
	<hr/>	<hr/>	<hr/>
Total revenues	20,000	20,000	—
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Supplies, services, and other charges	20,000	20,000	—
	<hr/>	<hr/>	<hr/>
Total expenditures	20,000	20,000	—
	<hr/>	<hr/>	<hr/>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ —</u>	—	<u>\$ —</u>
FUND BALANCE (GAAP), beginning of year		<hr/>	
FUND BALANCE (GAAP), end of year		<u>\$ —</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY FORFEITURE FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income (loss)	\$ 111	\$ (34)	\$ (145)
Total revenues	111	(34)	(145)
EXPENDITURES			
Supplies, services, and other charges	3,075	—	3,075
Total expenditures	3,075	—	3,075
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (2,964)</u>	(34)	<u>\$ 2,930</u>
FUND BALANCE (GAAP), beginning of year		<u>4,085</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 4,051</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY ADMIN HANDLING COST FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 15,800	\$ 16,026	\$ (226)
Investment income (loss)	150	(145)	295
Miscellaneous:			
Other	35	20	15
Total revenues	15,985	15,901	84
EXPENDITURES			
Supplies, services, and other charges	1,135	724	411
Total expenditures	1,135	724	411
REVENUES OVER (UNDER) EXPENDITURES	14,850	15,177	495
OTHER FINANCING SOURCES (USES)			
Transfers out	(14,899)	(13,210)	1,689
NET CHANGE IN FUND BALANCE	\$ (49)	1,967	\$ 3,873
FUND BALANCE (GAAP), beginning of year		13,210	
FUND BALANCE (GAAP), end of year		\$ 15,177	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
911 PREPAID WIRELESS FEE FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 26,590	\$ 26,590	\$ —
Charges for services	60,000	55,130	(4,870)
Investment income (loss)	—	(1,012)	(1,012)
Total revenues	86,590	80,708	(5,882)
EXPENDITURES			
Supplies, services, and other charges	86,590	26,590	60,000
Total expenditures	86,590	26,590	60,000
REVENUES OVER (UNDER) EXPENDITURES	\$ —	54,118	\$ 54,118
FUND BALANCE (GAAP), beginning of year		86,354	
Add encumbrances, end of year		14,235	
FUND BALANCE (GAAP), end of year		\$ 154,707	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
RECORD PRESERVATION FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 90,000	\$ 125,254	\$ 35,254
Investment income (loss)	11,000	(5,928)	(16,928)
Interfund services provided	—	—	—
Total revenues	101,000	119,326	18,326
EXPENDITURES			
Supplies, services, and other charges	230,530	79,252	151,278
Capital outlay	31,200	21,691	9,509
Total expenditures	261,730	100,943	160,787
REVENUES OVER (UNDER) EXPENDITURES	(160,730)	18,383	179,113
OTHER FINANCING SOURCES (USES)			
Transfers out	(96,000)	(96,000)	—
NET CHANGE IN FUND BALANCE	<u>\$ (256,730)</u>	(77,617)	<u>\$ 179,113</u>
FUND BALANCE (GAAP), beginning of year		723,616	
Less encumbrances, beginning of year		(3,160)	
FUND BALANCE (GAAP), end of year		<u>\$ 642,839</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
FAMILY SERVICES AND JUSTICE FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 66,980	\$ 56,548	\$ (10,432)
Investment income (loss)	2,700	(1,935)	(4,635)
Miscellaneous:			
Other	950	775	(175)
Total revenues	70,630	55,388	(15,242)
EXPENDITURES			
Supplies, services, and other charges	103,900	35,348	68,552
Total expenditures	103,900	35,348	68,552
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (33,270)</u>	20,040	<u>\$ 53,310</u>
FUND BALANCE (GAAP), beginning of year		218,708	
FUND BALANCE (GAAP), end of year		<u>\$ 238,748</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
CIRCUIT DRUG COURT FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 2,300	\$ 8,145	\$ 5,845
Charges for services	100,600	89,525	(11,075)
Investment income (loss)	3,900	(2,913)	(6,813)
Miscellaneous:			
Other	300	—	(300)
Total revenues	107,100	94,757	(18,188)
EXPENDITURES			
Personal services	12,819	3,521	9,298
Supplies, services, and other charges	280,115	61,103	219,012
Capital outlay	—	—	—
Total expenditures	292,934	64,624	228,310
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (185,834)</u>	30,133	<u>\$ 210,122</u>
FUND BALANCE (GAAP), beginning of year		331,607	
Less encumbrances, beginning of year		—	
Add encumbrances, end of year		—	
FUND BALANCE (GAAP), end of year		<u>\$ 361,740</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ADMINISTRATION OF JUSTICE FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 10,000	\$ 6,121	\$ (3,879)
Investment income (loss)	<u>1,100</u>	<u>(726)</u>	<u>(1,826)</u>
Total revenues	<u>11,100</u>	<u>5,395</u>	<u>(5,705)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>60,500</u>	<u>9,276</u>	<u>51,224</u>
Total expenditures	<u>60,500</u>	<u>9,276</u>	<u>51,224</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (49,400)</u>	(3,881)	<u>\$ 45,519</u>
FUND BALANCE (GAAP), beginning of year		88,583	
Less encumbrances, beginning of year		<u>(4,507)</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 80,195</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
CIRCUIT CLERK GARNISHMENT FEE
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 20,000	\$ 14,280	\$ (5,720)
Investment income (loss)	<u>800</u>	<u>(329)</u>	<u>(1,129)</u>
Total revenues	<u>20,800</u>	<u>13,951</u>	<u>(6,849)</u>
EXPENDITURES			
Supplies, services, and other charges	38,300	31,783	6,517
Capital outlay	<u>4,700</u>	<u>4,621</u>	<u>79</u>
Total expenditures	<u>43,000</u>	<u>36,404</u>	<u>6,596</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (22,200)</u>	(22,453)	<u>\$ (253)</u>
FUND BALANCE (GAAP), beginning of year		<u>58,331</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 35,878</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
JUVENILE JUSTICE PRESERVATION FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 10,000	66,827	56,827
Investment income (loss)	<u>—</u>	<u>(90)</u>	<u>(90)</u>
Total revenues	<u>10,000</u>	<u>66,737</u>	<u>56,737</u>
REVENUES OVER (UNDER)			
EXPENDITURES	\$ <u>10,000</u>	66,737	<u>56,737</u>
FUND BALANCE (GAAP), beginning of year		<u>—</u>	
FUND BALANCE (GAAP), end of year		\$ <u>66,737</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SPECIAL ELECTION FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 382,788	\$ 382,788	\$ —
Total revenues	382,788	382,788	—
EXPENDITURES			
Personal services	7,726	7,726	—
Supplies, services, and other charges	375,062	375,062	—
Total expenditures	382,788	382,788	—
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ —</u>	—	<u>\$ —</u>
FUND BALANCE (GAAP), beginning of year		—	
FUND BALANCE (GAAP), end of year		<u>\$ —</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
COUNTY EMPLOYEE RETIREMENT FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Licenses and Permits	\$ 40,819	\$ 40,819	\$ —
Charges for services	2,623,353	2,623,353	—
Investment income (loss)	—	(150)	(150)
Total revenues	2,664,172	2,664,022	(150)
EXPENDITURES			
Supplies, services, and other charges	2,669,139	2,669,139	—
Total expenditures	2,669,139	2,669,139	—
REVENUES OVER (UNDER) EXPENDITURES	(4,967)	(5,117)	(150)
NET CHANGE IN FUND BALANCE	<u>\$ (4,967)</u>	(5,117)	<u>\$ (150)</u>
FUND BALANCE (GAAP), beginning of year		26,182	
FUND BALANCE (GAAP), end of year		<u>\$ 21,065</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
EMPLOYEE ACTIVITY FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ 18	\$ 18	\$ —
Miscellaneous:			
Other	4,774	4,774	—
Total revenues	4,792	4,792	—
EXPENDITURES			
Supplies, services, and other charges	3,621	3,621	—
Total expenditures	3,621	3,621	—
REVENUES OVER (UNDER) EXPENDITURES	1,171	1,171	—
NET CHANGE IN FUND BALANCE	\$ 1,171	1,171	\$ —
FUND BALANCE (GAAP), beginning of year		5,329	
FUND BALANCE (GAAP), end of year		\$ 6,500	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW LIBRARY FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Fines and forfeitures	\$ 36,280	\$ 36,280	\$ —
Investment income	434	434	—
Total revenues	36,714	36,714	—
EXPENDITURES			
Supplies, services, and other charges	17,287	17,287	—
Total expenditures	17,287	17,287	—
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 19,427</u>	19,427	<u>\$ —</u>
FUND BALANCE (GAAP), beginning of year		<u>141,756</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 161,183</u>	

BOONE COUNTY, MISSOURI

DEBT SERVICE FUNDS

Debt Service Funds account for resources used for the payments of principal, interest, and other expenditures on long-term general and special obligation debt.

Series 2015 Special Obligation Bond – Emergency Communications Center - To hold in trust the money required as a reserve for the bonds and to accumulate moneys for payment of the principal and interest on \$13,320,000 taxable special obligation bonds issued in 2015 for the construction of a new 911/Emergency Management facility.

Series 2008 Neighborhood Improvement District Bond Fund - Sewer - The Series 2008 neighborhood improvement district bond fund - sewer is a debt service fund that accumulates moneys for the payment of the principal and interest on the \$1,700,000 general obligation neighborhood improvement bonds issued in 2008. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2028. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2010A Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$204,000 general obligation neighborhood improvement bonds issued in 2010. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2030. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2010 Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$159,543 general obligation neighborhood improvement bonds issued in 2010. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2029. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2011A Neighborhood Improvement District Bond Fund - Road - To accumulate moneys for payment of the principal and interest on \$450,000 general obligation neighborhood improvement bonds issued in 2011. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2021. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2011B Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$71,000 general obligation neighborhood improvement bonds issued in 2011. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2031. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2016 Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$223,700 general obligation neighborhood improvement bonds issued in 2016. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2036. The fees in excess of actual requirements are legally restricted to servicing this debt.

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET -
NONMAJOR DEBT SERVICE FUNDS
December 31, 2021**

	Series 2015 Special Obligation Bond—ECC	Series 2008 Neighborhood Improvement District Bond—Sewer	Series 2010A Neighborhood Improvement District Bond—Sewer	Series 2010 Neighborhood Improvement District Bond—Sewer	Series 2011A Neighborhood Improvement District Bond—Road	Series 2011B Neighborhood Improvement District Bond—Sewer	Series 2016 Neighborhood Improvement District Bond—Sewer	Total Nonmajor Debt Service Funds
ASSETS								
Cash and cash equivalents	\$ —	\$ 26,105	\$ 5,150	\$ 5,738	\$ 744	\$ 1,879	\$ 9,852	\$ 49,468
Investments	14,026	202,753	102,805	27,486	—	49,794	23,571	420,435
Accrued interest	136	458	235	63	—	114	58	1,064
Assessments receivable	—	251,497	118,825	45,598	1,234	14,546	156,135	587,835
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>14,162</u>	<u>480,813</u>	<u>227,015</u>	<u>78,885</u>	<u>1,978</u>	<u>66,333</u>	<u>189,616</u>	<u>1,058,802</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES								
Deferred inflows of resources:								
Unavailable revenue-special assessments	<u>—</u>	<u>242,557</u>	<u>117,421</u>	<u>45,598</u>	<u>1,234</u>	<u>14,546</u>	<u>154,591</u>	<u>575,947</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total deferred inflows of resources	<u>—</u>	<u>242,557</u>	<u>117,421</u>	<u>45,598</u>	<u>1,234</u>	<u>14,546</u>	<u>154,591</u>	<u>575,947</u>
Fund balances:								
Restricted for Debt Service	<u>14,162</u>	<u>238,256</u>	<u>109,594</u>	<u>33,287</u>	<u>744</u>	<u>51,787</u>	<u>35,025</u>	<u>482,855</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>14,162</u>	<u>238,256</u>	<u>109,594</u>	<u>33,287</u>	<u>744</u>	<u>51,787</u>	<u>35,025</u>	<u>482,855</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 14,162</u>	<u>\$ 480,813</u>	<u>\$ 227,015</u>	<u>\$ 78,885</u>	<u>\$ 1,978</u>	<u>\$ 66,333</u>	<u>\$ 189,616</u>	<u>\$ 1,058,802</u>

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - NONMAJOR DEBT SERVICE FUNDS For The Year Ended December 31, 2021

	Series 2015 Special Obligation Bond—ECC	Series 2008 Neighborhood Improvement District Bond—Sewer	Series 2010A Neighborhood Improvement District Bond—Sewer	Series 2010 Neighborhood Improvement District Bond—Sewer	Series 2011A Neighborhood Improvement District Bond—Road	Series 2011B Neighborhood Improvement District Bond—Sewer	Series 2016 Neighborhood Improvement District Bond—Sewer	Total Nonmajor Debt Service Funds
REVENUES								
Assessments	\$ —	\$ 46,861	\$ 8,374	\$ 6,938	\$ 3,528	\$ 2,243	\$ 13,097	\$ 81,041
Investment income (loss)	(478)	(1,972)	(873)	(282)	(162)	(433)	(159)	(4,359)
Total revenues	(478)	44,889	7,501	6,656	3,366	1,810	12,938	76,682
EXPENDITURES								
Principal retirement	585,000	57,600	2,000	8,000	55,000	4,000	9,520	721,120
Interest and fiscal charges	287,737	11,300	9,600	2,571	1,100	2,430	5,173	319,911
Total expenditures	872,737	68,900	11,600	10,571	56,100	6,430	14,693	1,041,031
REVENUES OVER (UNDER) EXPENDITURES	(873,215)	(24,011)	(4,099)	(3,915)	(52,734)	(4,620)	(1,755)	(964,349)
OTHER FINANCING SOURCES (USES)								
Transfers in	872,737	—	—	—	—	—	—	872,737
Transfers out	—	—	—	—	(24,042)	—	—	(24,042)
Total other financing sources (uses)	872,737	—	—	—	(24,042)	—	—	848,695
NET CHANGE IN FUND BALANCE	(478)	(24,011)	(4,099)	(3,915)	(76,776)	(4,620)	(1,755)	(115,654)
FUND BALANCES, beginning of year	14,640	262,267	113,693	37,202	77,520	56,407	36,780	598,509
FUND BALANCES, end of year	\$ 14,162	\$ 238,256	\$ 109,594	\$ 33,287	\$ 744	\$ 51,787	\$ 35,025	\$ 482,855

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2015 SPECIAL OBLIGATION BOND FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income (loss)	\$ 3,600	\$ (478)	\$ (4,078)
Total revenues	3,600	(478)	(4,078)
EXPENDITURES			
Principal retirement	585,000	585,000	—
Interest and fiscal charges	287,738	287,737	1
Total expenditures	872,738	872,737	1
REVENUES OVER (UNDER) EXPENDITURES	(869,138)	(873,215)	(4,077)
OTHER FINANCING SOURCES (USES)			
Transfer in	872,737	872,737	—
NET CHANGE IN FUND BALANCE	\$ 3,599	(478)	\$ (4,077)
FUND BALANCE (GAAP), beginning of year		14,640	
FUND BALANCE (GAAP), end of year		\$ 14,162	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2008 NEIGHBORHOOD IMPROVEMENT DISTRICT
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ 43,802	\$ 46,861	\$ 3,059
Investment income (loss)	3,810	(1,972)	(5,782)
Total revenues	47,612	44,889	(2,723)
EXPENDITURES			
Principal retirement	57,600	57,600	—
Interest and fiscal charges	11,301	11,300	1
Total expenditures	68,901	68,900	1
REVENUES OVER (UNDER)			
EXPENDITURES	<u>\$ (21,289)</u>	(24,011)	<u>\$ (2,722)</u>
FUND BALANCE (GAAP), beginning of year		<u>262,267</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 238,256</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2010A NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ 7,919	\$ 8,374	\$ 455
Investment income (loss)	1,650	(873)	(2,523)
Total revenues	9,569	7,501	(2,068)
EXPENDITURES			
Principal retirement	2,000	2,000	—
Interest and fiscal charges	9,600	9,600	—
Total expenditures	11,600	11,600	—
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (2,031)</u>	(4,099)	<u>\$ (2,068)</u>
FUND BALANCE (GAAP), beginning of year		<u>113,693</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 109,594</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2010 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ 5,812	\$ 6,938	\$ 1,126
Investment income (loss)	510	(282)	(792)
Total revenues	6,322	6,656	334
EXPENDITURES			
Principal retirement	8,000	8,000	
Interest and fiscal charges	2,573	2,571	2
Total expenditures	10,573	10,571	2
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (4,251)</u>	(3,915)	<u>\$ 336</u>
FUND BALANCE (GAAP), beginning of year		<u>37,202</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 33,287</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2011A NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - ROAD
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ —	\$ 3,528	\$ 3,528
Investment income (loss)	230	(162)	(392)
Total revenues	230	3,366	3,136
EXPENDITURES			
Principal retirement	55,000	55,000	
Interest and fiscal charges	1,100	1,100	—
Total expenditures	56,100	56,100	—
REVENUES OVER (UNDER) EXPENDITURES	<u>(55,870)</u>	<u>(52,734)</u>	<u>3,136</u>
OTHER FINANCING SOURCES (USES)			
Transfer out	<u>(24,043)</u>	<u>(24,042)</u>	<u>(1)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (79,913)</u>	<u>(76,776)</u>	<u>\$ 3,135</u>
FUND BALANCE (GAAP), beginning of year		<u>77,520</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 744</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2011B NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ 2,000	\$ 2,243	\$ 243
Investment income (loss)	<u>830</u>	<u>(433)</u>	<u>(1,263)</u>
Total revenues	<u>2,830</u>	<u>1,810</u>	<u>(1,020)</u>
EXPENDITURES			
Principal retirement	4,000	4,000	
Interest and fiscal charges	<u>2,430</u>	<u>2,430</u>	<u>—</u>
Total expenditures	<u>6,430</u>	<u>6,430</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	<u><u>\$ (3,600)</u></u>	<u>(4,620)</u>	<u><u>\$ (1,020)</u></u>
FUND BALANCE (GAAP), beginning of year		<u>56,407</u>	
FUND BALANCE (GAAP), end of year		<u><u>\$ 51,787</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2016 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ 13,472	\$ 13,097	\$ (375)
Investment income (loss)	365	(159)	(524)
Total revenues	13,837	12,938	(899)
EXPENDITURES			
Principal retirement	9,521	9,520	
Interest and fiscal charges	5,173	5,173	—
Total expenditures	14,694	14,693	—
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (857)</u>	(1,755)	<u>\$ (899)</u>
FUND BALANCE (GAAP), beginning of year		<u>36,780</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 35,025</u>	

BOONE COUNTY, MISSOURI

CAPITAL PROJECTS FUNDS

Capital Projects Funds account for the receipt and disbursement of resources for the purpose of constructing or buying major capital assets.

911/OEM ECC Construction Project Fund - To account for design and construction costs pertaining to the construction of the new 911 facility. It also accounts for the design and construction of the ECC Support Building.

Road and Bridge Expansion and Improvement - To account for resources and expenditures used in expansion and improvements to the Road & Bridge facilities located on Tom Bass Road.

Government Center Security Improvement - This fund accounts for the design, construction, and furnishings associated with the Government Center Security Improvement project.

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
December 31, 2021**

	911/OEM ECC Construction Project	R&B Expansion & Improvement	Government Center Security Improvement	Total Nonmajor Capital Project Funds
ASSETS				
Investments	\$ 1,454,361	\$ 3,427,129	\$ 288,344	\$ 5,169,834
Accrued interest	3,575	7,877	—	11,452
Total assets	<u>\$ 1,457,936</u>	<u>\$ 3,435,006</u>	<u>\$ 288,344</u>	<u>\$ 5,181,286</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	\$ —	\$ 18,063	\$ 58,294	\$ 76,357
Total liabilities	<u>—</u>	<u>18,063</u>	<u>58,294</u>	<u>76,357</u>
Fund balances:				
Restricted	<u>1,457,936</u>	<u>3,416,943</u>	<u>230,050</u>	<u>5,104,929</u>
Total fund balances	<u>1,457,936</u>	<u>3,416,943</u>	<u>230,050</u>	<u>5,104,929</u>
Total liabilities and fund balances	<u>\$ 1,457,936</u>	<u>\$ 3,435,006</u>	<u>\$ 288,344</u>	<u>\$ 5,181,286</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
NONMAJOR CAPITAL PROJECTS FUND
For The Year Ended December 31, 2021**

	911/OEM ECC Construction Project	R&B Expansion & Improvement	Government Center Security Improvement	Total Nonmajor Capital Project Funds
REVENUES				
Investment income (loss)	\$ (13,281)	\$ (28,949)	\$ —	\$ (42,230)
Total revenues	(13,281)	(28,949)	—	(42,230)
EXPENDITURES				
Capital outlay	62,781	18,062	79,950	160,793
Total expenditures	62,781	18,062	79,950	160,793
REVENUES OVER (UNDER) EXPENDITURES	(76,062)	(47,011)	(79,950)	(203,023)
OTHER FINANCING SOURCES (USES)				
Transfers in	—	—	310,000	310,000
NET CHANGE IN FUND BALANCES	(76,062)	(47,011)	230,050	106,977
FUND BALANCES, beginning of year	1,533,998	3,463,954	—	4,997,952
FUND BALANCES, end of year	\$ 1,457,936	\$ 3,416,943	\$ 230,050	\$ 5,104,929

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
911/OEM ECC CONSTRUCTION PROJECT FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income (loss)	\$ —	\$ (13,281)	\$ (13,281)
	<u> </u>	<u> </u>	<u> </u>
Total revenues	—	(13,281)	(13,281)
EXPENDITURES			
Supplies, services, and other charges	321,792	62,781	259,011
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	321,792	62,781	259,011
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (321,792)</u>	(76,062)	<u>\$ 245,730</u>
FUND BALANCE (GAAP), beginning of year		<u>1,533,998</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 1,457,936</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ROAD AND BRIDGE EXPANSION AND IMPROVEMENT PROJECT FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income (loss)	\$ —	\$ (28,949)	\$ (28,949)
Total revenues	—	(28,949)	(28,949)
EXPENDITURES			
Supplies, services, and other charges	3,353,870	18,062	3,335,808
Total expenditures	3,353,870	18,062	3,335,808
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (3,353,870)</u>	(47,011)	<u>\$ 3,306,859</u>
FUND BALANCE (GAAP), beginning of year		3,463,954	
Less encumbrances, beginning of year		—	
FUND BALANCE (GAAP), end of year		<u>\$ 3,416,943</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GOVERNMENT CENTER SECURITY IMPROVEMENT FUND
For The Year Ended December 31, 2021**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
EXPENDITURES			
Supplies, services, and other charges	\$ 310,000	\$ 133,517	\$ 176,483
Total expenditures	310,000	133,517	176,483
REVENUES OVER (UNDER) EXPENDITURES	<u>(310,000)</u>	(133,517)	<u>176,483</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	310,000	310,000	—
NET CHANGE IN FUND BALANCE	<u>\$ —</u>	176,483	<u>\$ 176,483</u>
FUND BALANCE (GAAP), beginning of year		—	
Less encumbrances, beginning of year		—	
Add encumbrances, end of year		<u>53,567</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 230,050</u>	

BOONE COUNTY, MISSOURI

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units on a cost reimbursement basis.

Self-insured Health Plan Fund - Accounts for operations of the self-insured health plan for County employees.

Self-insured Dental Plan Fund - Accounts for operations of the self-insured dental plan for County employees.

Self-insured Workers' Compensation Fund - Accounts for operations of the self-insured workers' compensation plan for County employees.

Facilities and Grounds Fund - Accounts for the operations of the Facilities Maintenance and Housekeeping Departments. Operating revenues are derived from all internal service charges to County departments based on square footage occupied.

Building and Grounds Capital Repair and Replacement Fund - Provides for the accumulation of resources to be used for major repairs and replacements for County owned buildings. The resources are derived from an annual internal service charge to departments based on square footage occupied.

Utilities Fund - Accounts for building utilities for the Government Center, Johnson Building, Courthouse, 607 East Ash, and the County owned space in the Centralia Clinic.

Family Health Center Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's 100% ownership interest in Unit 2 of the Health Facility. This portion of the Health Facility is currently leased to Family Health Center.

Health Department Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's ownership share of Unit 1 of the Health Facility. Unit 1 is jointly owned by the City of Columbia and the County. This portion of the Health Facility houses the City-County Health Department.

Public Works Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's Road and Bridge Maintenance Operations facility. The resources are derived from an annual internal service charge to the Road and Bridge Fund.

ECC Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the 911 facility. The resources are derived from an annual internal service charge to the 911/EM Sales Tax Fund.

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF NET POSITION - INTERNAL SERVICE FUNDS December 31, 2021

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	ECC Capital R & R	Total
ASSETS											
Current assets:											
Investments	\$ 3,161,346	\$ 369,831	\$ 1,018,614	\$ 939,457	\$ 1,808,604	\$ 218,195	\$ 99,160	\$ 32,127	\$ 992,484	\$ 164,539	\$ 8,804,357
Accrued interest	8,174	838	2,368	2,289	4,102	833	318	73	2,232	356	21,583
Accounts receivable	2,026	201	20,226	—	—	—	—	—	—	—	22,453
Restricted cash	—	—	29,340	—	—	—	—	—	—	—	29,340
Total current assets	<u>3,171,546</u>	<u>370,870</u>	<u>1,070,548</u>	<u>941,746</u>	<u>1,812,706</u>	<u>219,028</u>	<u>99,478</u>	<u>32,200</u>	<u>994,716</u>	<u>164,895</u>	<u>8,877,733</u>
Noncurrent assets:											
Capital assets, net	—	—	—	117,130	—	—	—	—	—	—	117,130
Intangible right to use asset - leases, net	—	—	—	189,940	—	—	—	—	—	—	189,940
Lease receivable, net	—	—	—	—	—	—	47,766	—	—	—	47,766
Total noncurrent assets	<u>—</u>	<u>—</u>	<u>—</u>	<u>307,070</u>	<u>—</u>	<u>—</u>	<u>47,766</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>354,836</u>
DEFERRED OUTFLOWS											
Deferred Outflows, changes in assumptions	130,068	—	—	—	—	—	—	—	—	—	130,068
Total assets	<u>3,301,614</u>	<u>370,870</u>	<u>1,070,548</u>	<u>1,248,816</u>	<u>1,812,706</u>	<u>219,028</u>	<u>147,244</u>	<u>32,200</u>	<u>994,716</u>	<u>164,895</u>	<u>9,362,637</u>
LIABILITIES											
Current liabilities:											
Accounts payable	—	—	—	15,742	859	31,689	—	—	—	—	48,290
Wages payable	—	—	—	34,472	—	—	—	—	—	—	34,472
Compensated absences	—	—	—	52,239	—	—	—	—	—	—	52,239
Accrued liabilities	—	—	—	3,576	—	—	—	—	—	—	3,576
Estimated liability for claims incurred but not paid	194,993	25,364	530,784	—	—	—	—	—	—	—	751,141
Unearned revenue	—	—	—	400	—	—	—	—	—	—	400
Total current assets	<u>194,993</u>	<u>25,364</u>	<u>530,784</u>	<u>106,429</u>	<u>859</u>	<u>31,689</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>890,118</u>
Long-term liabilities:											
Lease payable, net	—	—	—	194,398	—	—	—	—	—	—	194,398
Other post-employment benefit	910,729	—	—	—	—	—	—	—	—	—	910,729
Total long-term liabilities	<u>910,729</u>	<u>—</u>	<u>—</u>	<u>194,398</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,105,127</u>
Total liabilities	<u>1,105,722</u>	<u>25,364</u>	<u>530,784</u>	<u>300,827</u>	<u>859</u>	<u>31,689</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,995,245</u>
DEFERRED INFLOWS											
Deferred Inflows, changes in assumptions	4,031	—	—	—	—	—	—	—	—	—	4,031
Deferred Inflows, leases	—	—	—	—	—	—	46,661	—	—	—	46,661
Total deferred inflows	<u>4,031</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>46,661</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>50,692</u>
NET POSITION											
Invested in capital assets	—	—	—	307,070	—	—	—	—	—	—	307,070
Restricted for workers' compensation claims	—	—	29,340	—	—	—	—	—	—	—	29,340
Unrestricted	<u>2,191,861</u>	<u>345,506</u>	<u>510,424</u>	<u>640,919</u>	<u>1,811,847</u>	<u>187,339</u>	<u>100,583</u>	<u>32,200</u>	<u>994,716</u>	<u>164,895</u>	<u>6,980,290</u>
Total net position	<u>\$ 2,191,861</u>	<u>\$ 345,506</u>	<u>\$ 539,764</u>	<u>\$ 947,989</u>	<u>\$ 1,811,847</u>	<u>\$ 187,339</u>	<u>\$ 100,583</u>	<u>\$ 32,200</u>	<u>\$ 994,716</u>	<u>\$ 164,895</u>	<u>\$ 7,316,700</u>

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - INTERNAL SERVICE FUNDS For The Year Ended December 31, 2021

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	ECC Capital R & R	Total
OPERATING REVENUES											
Charges for services	\$ 3,463,903	\$ 283,723	\$ —	\$ 1,536,746	\$ 265,746	\$ 345,120	\$ —	\$ —	\$ 150,000	\$ 49,677	\$ 6,094,915
Miscellaneous	248,326	—	—	3,493	—	—	6,221	—	—	—	258,040
Total operating revenues	3,712,229	283,723	—	1,540,239	265,746	345,120	6,221	—	150,000	49,677	6,352,955
OPERATING EXPENSES											
Salaries and employee benefits	—	—	—	1,021,977	—	—	—	—	—	—	1,021,977
Supplies, services, and other charges	7,431	—	—	449,704	32,166	376,579	2,589	—	—	—	868,469
Claims expense	3,340,929	265,073	—	—	—	—	—	—	—	—	3,606,002
Professional services	33,900	—	—	—	—	—	—	—	—	—	33,900
Administrative fees	1,015,353	18,019	2,181	—	—	—	—	—	—	—	1,035,553
Other post employment benefit expense	37,440	—	—	—	—	—	—	—	—	—	37,440
Amortization-leases	—	—	—	22,624	—	—	—	—	—	—	22,624
Depreciation/Amortization	—	—	—	15,476	—	—	—	—	—	—	15,476
Total operating expenses	4,435,053	283,092	2,181	1,509,781	32,166	376,579	2,589	—	—	—	6,641,441
Operating income (loss)	(722,824)	631	(2,181)	30,458	233,580	(31,459)	3,632	—	150,000	49,677	(288,486)
NONOPERATING REVENUES (EXPENSES)											
Insurance proceeds	—	—	41,442	—	—	—	—	—	—	—	41,442
Interest expense - leases	—	—	—	(5,457)	—	—	—	—	—	—	(5,457)
Investment income (loss)	(30,897)	(3,146)	(8,716)	(8,326)	(14,776)	(2,155)	516	(274)	(8,572)	(1,252)	(77,598)
Total nonoperating revenues (expenses)	(30,897)	(3,146)	32,726	(13,783)	(14,776)	(2,155)	516	(274)	(8,572)	(1,252)	(41,613)
Income before capital contributions and transfers	(753,721)	(2,515)	30,545	16,675	218,804	(33,614)	4,148	(274)	141,428	48,425	(330,099)
Change in net position	(753,721)	(2,515)	30,545	16,675	218,804	(33,614)	4,148	(274)	141,428	48,425	(330,099)
NET POSITION, beginning of year	2,945,582	348,021	509,219	931,314	1,593,043	220,953	96,435	32,474	853,288	116,470	7,646,799
NET POSITION, end of year	\$ 2,191,861	\$ 345,506	\$ 539,764	\$ 947,989	\$ 1,811,847	\$ 187,339	\$ 100,583	\$ 32,200	\$ 994,716	\$ 164,895	\$ 7,316,700

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS For The Year Ended December 31, 2021

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	ECC Capital R & R	Total
CASH FLOWS FROM OPERATING ACTIVITIES											
Receipts from customers	\$ 3,717,722	\$ 283,942	\$ —	\$ 1,559,208	\$ 265,746	\$ 345,120	\$ 7,031	\$ —	\$ 150,000	\$ 49,677	\$ 6,378,446
Other operating cash receipts	—	—	—	3,493	—	—	—	—	—	—	3,493
Payments to employees	—	—	—	(1,010,394)	—	—	—	—	—	—	(1,010,394)
Payments to suppliers for goods and services	(4,387,326)	(280,261)	(43,623)	(504,520)	(44,128)	(375,329)	(2,589)	—	—	—	(5,637,776)
Net cash provided by (used in) operating activities	<u>(669,604)</u>	<u>3,681</u>	<u>(43,623)</u>	<u>47,787</u>	<u>221,618</u>	<u>(30,209)</u>	<u>4,442</u>	<u>—</u>	<u>150,000</u>	<u>49,677</u>	<u>(266,231)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES											
Leases	—	—	—	(25,860)	—	—	—	—	—	—	(25,860)
Insurance proceeds	—	—	32,213	—	—	—	—	—	—	—	32,213
Net cash provided by (used in) capital and related financing activities	<u>—</u>	<u>—</u>	<u>32,213</u>	<u>(25,860)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>6,353</u>
CASH FLOWS FROM INVESTING ACTIVITIES											
Proceeds from sales and maturities of investments	4,323,491	288,557	38,761	1,565,884	83,202	381,218	4,821	733	21,068	3,251	6,710,986
Purchase of investments	(3,684,467)	(295,207)	(31,983)	(1,595,707)	(318,324)	(353,130)	(10,035)	(998)	(178,156)	(53,974)	(6,521,981)
Interest	30,580	2,969	8,533	7,896	13,504	2,121	772	265	7,088	1,046	74,774
Net cash provided by (used in) investing activities	<u>669,604</u>	<u>(3,681)</u>	<u>15,311</u>	<u>(21,927)</u>	<u>(221,618)</u>	<u>30,209</u>	<u>(4,442)</u>	<u>—</u>	<u>(150,000)</u>	<u>(49,677)</u>	<u>263,779</u>
Net increase (decrease) in cash and cash equivalents	—	—	3,901	—	—	—	—	—	—	—	3,901
Cash and cash equivalents, beginning of year	—	—	25,439	—	—	—	—	—	—	—	25,439
Cash and cash equivalents, end of year	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 29,340</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 29,340</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:											
Operating income (loss)	\$ (722,824)	\$ 631	\$ (2,181)	\$ 30,458	\$ 233,580	\$ (31,459)	\$ 3,632	\$ —	\$ 150,000	\$ 49,677	\$ (288,486)
Amortization - leases	—	—	—	22,624	—	—	—	—	—	—	22,624
Depreciation	—	—	—	15,476	—	—	—	—	—	—	15,476
Changes in deferred outflows related to the other post-employment benefit	42,937	—	—	—	—	—	—	—	—	—	42,937
Changes in deferred inflows related to the other post-employment benefit	(3,151)	—	—	—	—	—	—	—	—	—	(3,151)
Changes in deferred inflows, leases	—	—	—	—	—	—	(6,222)	—	—	—	(6,222)
Change in assets and liabilities:											
Decrease (increase) in receivables	5,493	219	—	22,262	—	—	—	—	—	—	27,974
Decrease (increase) in lease receivable	—	—	—	—	—	—	7,032	—	—	—	7,032
Increase (decrease) in accounts payable and estimated liability for claims incurred but not paid	10,287	2,831	(41,442)	(55,521)	(11,962)	1,250	—	—	—	—	(94,557)
Increase (decrease) in wages payable	—	—	—	8,385	—	—	—	—	—	—	8,385
Increase (decrease) in accrued liabilities	—	—	—	705	—	—	—	—	—	—	705
Increase (decrease) in compensated absences	—	—	—	3,198	—	—	—	—	—	—	3,198
Increase (decrease) in unearned revenue	—	—	—	200	—	—	—	—	—	—	200
Increase (decrease) in other post-employment benefit	(2,346)	—	—	—	—	—	—	—	—	—	(2,346)
Net cash provided by (used in) operating activities	<u>\$ (669,604)</u>	<u>\$ 3,681</u>	<u>\$ (43,623)</u>	<u>\$ 47,787</u>	<u>\$ 221,618</u>	<u>\$ (30,209)</u>	<u>\$ 4,442</u>	<u>\$ —</u>	<u>\$ 150,000</u>	<u>\$ 49,677</u>	<u>\$ (266,231)</u>
Noncash investing, capital, and financing activities:											
Net appreciation (depreciation) in value of investments reported at fair value (not classified as cash equivalents)	<u>\$ (60,230)</u>	<u>\$ (6,043)</u>	<u>\$ (16,966)</u>	<u>\$ (16,034)</u>	<u>\$ (28,411)</u>	<u>\$ (4,231)</u>	<u>\$ (1,617)</u>	<u>\$ (530)</u>	<u>\$ (15,767)</u>	<u>\$ (2,376)</u>	<u>\$ (152,205)</u>

BOONE COUNTY, MISSOURI

FIDUCIARY FUNDS

Private Purpose Trust Funds are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

George Spencer Trust Fund - To account for interest earned on an initial principal deposit. Upon proper authorization, academic scholarships will be awarded from the interest earned.

Union Cemetery Trust Fund - To account for moneys held in trust by the County for the maintenance of Union Cemetery.

Rocky Fork Cemetery Trust Fund - To account for moneys held in trust by the County for the maintenance of Rocky Fork Cemetery.

Custodial Funds account for moneys and properties held by the County as a custodian, or agent for individuals, for other governmental units, or for private organizations.

Centralia Special Road District Fund - To account for statutory portion of County's Road & Bridge property tax levy that belongs to the special road district. Monies are collected by the County and passed thru to the special road district.

Hospital Maintenance Fund - To account for the statutory distribution of property tax by the County and passed thru to the Hospital.

Consolidated Schools Fund - To account for various resources such as property tax distributions from the Collector, Collector interest, Private Car Tax Distributions from the state, Financial Institutions tax, etc. all of which are held and periodically distributed to individual school districts.

Cities Fund - Accounts for monthly Collector interest and Tax Abatement PILT payments which are held for distribution to individual cities.

Impounded Tax Fund - To account for Collector's property tax collections and disbursements on impounded taxes.

Surtax - Countywide Fund - To account for Collector's property tax collections and disbursements for the countywide surtax.

Collector's Installment Fund - To account for installment payments related to property tax collections.

Tax Excess Fund - To account for excess proceeds from property sold by the County over the tax liability owed. These moneys must be kept for three years and, if not claimed, are then remitted to County schools.

BOONE COUNTY, MISSOURI

FIDUCIARY FUNDS (*Continued*)

Tax Collection Fund - To account for all property taxes collected in the County and the subsequent distribution to the various taxing entities

County Public School Fund - To account for fines and forfeitures collected by the circuit court and remitted to all County schools once a year based on the percentage of enrollment in the County.

Out of County Cash Bonds Fund - To account for bond moneys collected at the Boone County Jail pertaining to other counties' outstanding warrants. The moneys are deposited with the Boone County Treasurer who then disperses the moneys to the appropriate jurisdiction.

Cafeteria Plan Section 125 Fund - To account for the moneys received and disbursed pursuant to the County's employee benefits cafeteria plan.

Unclaimed Fees Fund - This fund accounts for stale dated outstanding checks maintained by the County Treasurer for three years after which time the moneys are transferred to the Missouri State Treasurer.

Circuit Clerk Fund - To account for all fees collected by the Circuit Clerk and the subsequent distribution of those fees to the State, County, or other entities.

Inmate Commissary Fund - To account for inmate monies held on their behalf which they may use for commissary purchases.

Public Administrator's Client Activity Fund - To accounts for monies paid to the Public Administrator which are to be used for the benefit of one or more clients.

Custodial Investment Funds account for moneys held by the County as a custodian or agent for individuals, for other governmental units, or for private organizations, for the purposes of investing in an external investment pool that are not held in a trust.

Southern Boone County Fire District Fund - Accounts for property tax distributions that are held for investment purposes by the Treasurer.

Boone County Fire Protection District Fund - Accounts for property tax distributions that are held for investment purposes by the Treasurer. Also includes unspent bond proceeds held for investment purposes.

Boone County Family Resources Fund - Accounts for property tax distributions that are held for investment purposes by the Treasurer. These monies are required to be held by the Treasurer per State law.

BOONE COUNTY, MISSOURI

FIDUCIARY FUNDS (*Continued*)

Public Library Fund - Accounts for property tax distributions from the Collector, PILT payments from the state and Chapter 100 entities, Financial Institutions Tax which are then held by the Treasurer for investment purposes.

Extension Council Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes.

Boone Retirement Center Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes.

Circuit Clerk Investment Fund - Accounts for a portion of the Circuit Clerk's custodial funds that are held by the Treasurer for investment purposes.

Industrial Development Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes. The Boone County Commission appoints the board for this entity.

Soil & Water District Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes.

Callahan Watershed District Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes.

Health Condo Board Investment - Accounts for amounts deposited with the Treasurer for investment purposes.

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
December 31, 2021**

	George Spencer Trust Fund	Union Cemetery Trust Fund	Rocky Fork Cemetery Trust Fund	Total
ASSETS				
Receivables:				
Accrued interest	\$ 74	\$ 13	\$ 127	\$ 214
Total receivables	<u>74</u>	<u>13</u>	<u>127</u>	<u>214</u>
Investments:				
U.S. Government and agency securities	<u>32,169</u>	<u>5,748</u>	<u>53,889</u>	<u>91,806</u>
Total investments	<u>32,169</u>	<u>5,748</u>	<u>53,889</u>	<u>91,806</u>
Total assets	<u>32,243</u>	<u>5,761</u>	<u>54,016</u>	<u>92,020</u>
LIABILITIES				
Accounts payable	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total liabilities	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
NET POSITION:				
Restricted for:				
Pool participants	<u>32,243</u>	<u>5,761</u>	<u>54,016</u>	<u>92,020</u>
Total net position	<u>\$ 32,243</u>	<u>\$ 5,761</u>	<u>\$ 54,016</u>	<u>\$ 92,020</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
For The Year Ended December 31, 2021**

	George Spencer Trust Fund	Union Cemetery Trust Fund	Rocky Fork Cemetery Trust Fund	Total
ADDITIONS				
Investment earnings:				
Net increase in fair value of investments	\$ (526)	\$ (93)	\$ (911)	\$ (1,530)
Interest	252	45	439	736
Net increase (decrease) in investment earnings	<u>(274)</u>	<u>(48)</u>	<u>(472)</u>	<u>(794)</u>
Total additions	<u>(274)</u>	<u>(48)</u>	<u>(472)</u>	<u>(794)</u>
DEDUCTIONS				
Scholarships	494	—	—	494
Supplies, services, and other charges	—	—	2,705	2,705
Total deductions	<u>494</u>	<u>—</u>	<u>2,705</u>	<u>3,199</u>
Net increase (decrease) in fiduciary net position	(768)	(48)	(3,177)	(3,993)
NET POSITION, beginning of year	<u>33,011</u>	<u>5,809</u>	<u>57,193</u>	<u>96,013</u>
NET POSITION, end of year	<u>\$ 32,243</u>	<u>\$ 5,761</u>	<u>\$ 54,016</u>	<u>\$ 92,020</u>

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF NET POSITION CUSTODIAL FUNDS December 31, 2021

	Centralia Special Road District	Hospital Maintenance	Consolidated Schools	Cities	Impounded Tax	Surtax Countywide	Collector's Installment	Tax Excess	Tax Collection
ASSETS									
Cash and cash equivalents	\$ 11,223	\$ —	\$ —	\$ —	\$ 10,513,986	\$ 804,649	\$ 69,415	\$ —	\$ 117,638,969
Receivables:									
Accrued interest	8	218	—	11	—	—	—	—	—
Accounts receivable	—	—	—	—	—	—	—	—	644,131
Commissions receivable	—	—	—	—	65,077	—	—	—	241,355
Property taxes receivable	—	—	—	—	3,648,539	—	—	—	24,891,433
Total receivables	<u>8</u>	<u>218</u>	<u>—</u>	<u>11</u>	<u>3,713,616</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>25,776,919</u>
Investments:									
U.S. Government and agency securities	15,712	98,365	584,419	38,824	—	—	60,399	76,783	—
Total investments	<u>15,712</u>	<u>98,365</u>	<u>584,419</u>	<u>38,824</u>	<u>—</u>	<u>—</u>	<u>60,399</u>	<u>76,783</u>	<u>—</u>
 Total assets	<u>\$ 26,943</u>	<u>\$ 98,583</u>	<u>\$ 584,419</u>	<u>\$ 38,835</u>	<u>\$ 14,227,602</u>	<u>\$ 804,649</u>	<u>\$ 129,814</u>	<u>\$ 76,783</u>	<u>\$ 143,415,888</u>
 LIABILITIES									
Accounts payable	\$ 26,737	\$ —	\$ —	\$ —	\$ 1,238	\$ —	\$ —	\$ —	\$ 296,307
Due to other political subdivisions	206	98,583	584,419	38,835	—	804,649	129,814	—	137,476,187
Due to others	—	—	—	—	—	—	—	—	758
Total liabilities	<u>26,943</u>	<u>98,583</u>	<u>584,419</u>	<u>38,835</u>	<u>1,238</u>	<u>804,649</u>	<u>129,814</u>	<u>—</u>	<u>137,773,252</u>
 DEFERRED INFLOWS OF RESOURCES									
Deferred property tax revenue	—	—	—	—	—	—	—	—	5,642,636
 NET POSITION									
Restricted for:									
Individuals, organizations and other governments	—	—	—	—	14,226,364	—	—	76,783	—
Total net position	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 14,226,364</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 76,783</u>	<u>\$ —</u>

(Continued)

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF NET POSITION CUSTODIAL FUNDS December 31, 2021

	County Public School	Out of County Cash Bonds	Cafeteria Plan Section 125	Unclaimed Fees	Circuit Clerk	Inmate Commissary	Public Administrator's Client Activity	Total Custodial Funds
ASSETS								
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ —	\$ 1,542,276	\$ 31,908	\$ 4,949,619	\$ 135,562,045
Receivables:								
Accrued interest	684	—	—	—	—	—	—	921
Accounts receivable	—	—	—	—	—	—	—	644,131
Commissions receivable	—	—	—	—	—	—	—	306,432
Property taxes receivable	—	—	—	—	—	—	—	28,539,972
Total receivables	684	—	—	—	—	—	—	29,491,456
Investments:								
U.S. Government and agency securities	150,547	—	29,919	87,935	—	—	—	1,142,903
Total investments	150,547	—	29,919	87,935	—	—	—	1,142,903
Total assets	<u>\$ 151,231</u>	<u>\$ —</u>	<u>\$ 29,919</u>	<u>\$ 87,935</u>	<u>\$ 1,542,276</u>	<u>\$ 31,908</u>	<u>\$ 4,949,619</u>	<u>\$ 166,196,404</u>
LIABILITIES								
Accounts payable	\$ —	\$ —	\$ —	\$ —	\$ 1,963	\$ —	\$ —	\$ 326,245
Due to other political subdivisions	151,231	—	—	87,935	—	—	—	139,371,859
Due to others	—	—	29,919	—	1,540,313	31,908	4,949,619	6,552,517
Total liabilities	<u>151,231</u>	<u>—</u>	<u>29,919</u>	<u>87,935</u>	<u>1,542,276</u>	<u>31,908</u>	<u>4,949,619</u>	<u>146,250,621</u>
DEFERRED INFLOWS OF RESOURCES								
Deferred property tax revenue	—	—	—	—	—	—	—	5,642,636
NET POSITION								
Restricted for:								
Individuals, organizations and other governments	—	—	—	—	—	—	—	14,303,147
Total net position	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 14,303,147</u>

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF CHANGES IN NET POSITION - CUSTODIAL FUNDS For The Year Ended December 31, 2021

	Centralia Special Road District	Hospital Maintenance	Consolidated Schools	Cities	Impounded Tax	Surtax Countywide	Collector's Installment	Tax Excess	Tax Collection
ADDITIONS									
Contributions:	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Investment earnings:									
Net increase (decrease) in fair value of investments	(25)	(894)	—	(33)	—	—	—	—	—
Interest	58	587	14,840	919	8,954	2,589	5,962	—	14,437
Net increase (decrease) in investment earnings	33	(307)	14,840	886	8,954	2,589	5,962	—	14,437
Collections for other entities:									
Property tax collections	81,035	98,550	3,458,902	72,002	4,823,729	4,167,157	—	—	261,759,557
Sales taxes									
Fees - statutory and other	—	—	—	—	82,694	—	—	—	4,567,403
Miscellaneous collections	—	—	942,519	39,410	—	—	—	88,418	1,413
Net increase in collections for other entities	81,035	98,550	4,401,421	111,412	4,906,423	4,167,157	—	88,418	266,328,373
Total additions	81,068	98,243	4,416,261	112,298	4,915,377	4,169,746	5,962	88,418	266,342,810
DEDUCTIONS									
Current:									
Distributions	81,068	98,243	4,416,261	112,298	1,037,475	4,169,746	5,962	142,416	266,342,810
Total deductions	81,068	98,243	4,416,261	112,298	1,037,475	4,169,746	5,962	142,416	266,342,810
Net increase (decrease) in fiduciary net position	—	—	—	—	3,877,902	—	—	(53,998)	—
NET POSITION, beginning of year	—	—	—	—	10,348,462	—	—	130,781	—
NET POSITION , end of year	\$ —	\$ —	\$ —	\$ —	\$ 14,226,364	\$ —	\$ —	\$ 76,783	\$ —

(Continued)

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF CHANGES IN NET POSITION- CUSTODIAL FUNDS For The Year Ended December 31, 2021

	Couty Public School	Out of County Cash Bonds	Cafeteria Plan Section 125	Industrial Development Investment	Unclaimed Fees	Circuit Clerk	Inmate Commissary	Public Administrator's Client Activity	Total Custodial Funds
ADDITIONS									
Contributions:	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 428,714	\$ 7,564,200	\$ 7,992,914
Investment earnings:									
Net increase (decrease) in fair value of investments	(4,257)	—	—	—	—	—	—	—	(5,209)
Interest	2,965	—	—	—	—	—	—	—	51,311
Net increase (decrease) in investment earnings	(1,292)	—	—	—	—	—	—	—	46,102
Collections for other entities:									
Property tax collections	—	—	—	—	—	—	—	—	274,460,932
Sales taxes									
Fees - statutory and other	—	—	—	—	—	6,385,158	—	—	11,035,255
Miscellaneous collections	441,413	—	115,411	—	56,354	—	—	—	1,684,938
Net increase in collections for other entities	441,413	—	115,411	—	56,354	6,385,158	—	—	287,181,125
Total additions	440,121	—	115,411	—	56,354	6,385,158	428,714	7,564,200	295,220,141
DEDUCTIONS									
Current:									
Distributions	440,121	—	115,411	—	56,354	6,385,158	428,714	7,564,200	291,396,237
Total deductions	440,121	—	115,411	—	56,354	6,385,158	428,714	7,564,200	291,396,237
Net increase (decrease) in fiduciary net position	—	—	—	—	—	—	—	—	3,823,904
NET POSITION, beginning of year	—	—	—	—	—	—	—	—	10,479,243
NET POSITION , end of year	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 14,303,147

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF NET POSITION
CUSTODIAL INVESTMENT FUNDS
December 31, 2021**

	Southern Boone County Fire District	Boone County Fire Protection District	Boone County Family Resources	Public Library	Extension Council Investment	Boone Retirement Center Investment	Circuit Clerk Investment	Industrial Development Investment	Soil & Water District Investment	Callahan Watershed District Investment	Health Facility Condo Board	Total Custodial Investment Funds
ASSETS												
Receivables:												
Accrued interest	\$ 1,188	\$ 21,813	\$ 31,023	\$ 29,812	\$ 599	\$ 3	\$ 1,389	\$ 17	\$ 241	\$ 110	\$ 1,403	\$ 87,598
Total receivables	<u>1,188</u>	<u>21,813</u>	<u>31,023</u>	<u>29,812</u>	<u>599</u>	<u>3</u>	<u>1,389</u>	<u>17</u>	<u>241</u>	<u>110</u>	<u>1,403</u>	<u>87,598</u>
Investments:												
U.S. Government and agency securities	515,528	11,315,170	14,262,557	13,790,636	259,615	1,135	598,027	9,247	116,060	53,024	611,670	41,532,669
Total investments	<u>515,528</u>	<u>11,315,170</u>	<u>14,262,557</u>	<u>13,790,636</u>	<u>259,615</u>	<u>1,135</u>	<u>598,027</u>	<u>9,247</u>	<u>116,060</u>	<u>53,024</u>	<u>611,670</u>	<u>41,532,669</u>
Total assets	<u>516,716</u>	<u>11,336,983</u>	<u>14,293,580</u>	<u>13,820,448</u>	<u>260,214</u>	<u>1,138</u>	<u>599,416</u>	<u>9,264</u>	<u>116,301</u>	<u>53,134</u>	<u>613,073</u>	<u>41,620,267</u>
NET POSITION:												
Restricted for:												
Pool participants	516,716	11,336,983	14,293,580	13,820,448	260,214	1,138	599,416	9,264	116,301	53,134	613,073	41,620,267
Total net position	<u>\$ 516,716</u>	<u>\$ 11,336,983</u>	<u>\$ 14,293,580</u>	<u>\$ 13,820,448</u>	<u>\$ 260,214</u>	<u>\$ 1,138</u>	<u>\$ 599,416</u>	<u>\$ 9,264</u>	<u>\$ 116,301</u>	<u>\$ 53,134</u>	<u>\$ 613,073</u>	<u>\$ 41,620,267</u>

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF CHANGES IN NET POSITION CUSTODIAL INVESTMENT FUNDS For The Year Ended December 31, 2021

	Southern Boone County Fire District	Boone County Fire Protection District	Boone County Family Resources	Public Library	Extension Council Investment	Boone Retirement Center Investment	Circuit Clerk Investment	Industrial Development Investment	Soil & Water District Investment	Callahan Watershed District Investment	Health Facility Condo Board	Total Custodial Investment Funds
ADDITIONS												
Investment earnings:												
Net increase (decrease) in fair value of investments	\$ (8,395)	\$ (158,968)	\$ (216,225)	\$ (224,246)	\$ (4,241)	\$ (18)	\$ (9,832)	\$ (120)	\$ (1,655)	\$ (756)	\$ (9,715)	\$ (634,171)
Interest	4,084	61,257	111,357	114,985	2,066	9	4,723	59	603	377	4,638	304,158
Net increase (decrease) in investment earnings	(4,311)	(97,711)	(104,868)	(109,261)	(2,175)	(9)	(5,109)	(61)	(1,052)	(379)	(5,077)	(330,013)
Collections for other entities:												
Property tax collections	—	71,280	4,265,419	11,345,922	—	—	—	—	—	24,982	—	15,707,603
Miscellaneous collections	623	11,946,632	2,409,709	1,227	—	—	—	—	62,733	—	56,706	14,477,630
Net increase in collections for other entities	623	12,017,912	6,675,128	11,347,149	—	—	—	—	62,733	24,982	56,706	30,185,233
Total additions	(3,688)	11,920,201	6,570,260	11,237,888	(2,175)	(9)	(5,109)	(61)	61,681	24,603	51,629	29,855,220
DEDUCTIONS												
Distributions	—	4,250,837	5,578,514	7,896,674	10,000	—	5,488	6,800	—	5,000	15,390	17,768,703
Total deductions	—	4,250,837	5,578,514	7,896,674	10,000	—	5,488	6,800	—	5,000	15,390	17,768,703
Net increase (decrease) in fiduciary net position	(3,688)	7,669,364	991,746	3,341,214	(12,175)	(9)	(10,597)	(6,861)	61,681	19,603	36,239	12,086,517
NET POSITION, beginning of year,	520,404	3,667,619	13,301,834	10,479,234	272,389	1,147	610,013	16,125	54,620	33,531	576,834	29,533,750
NET POSITION , end of year	\$ 516,716	\$ 11,336,983	\$ 14,293,580	\$ 13,820,448	\$ 260,214	\$ 1,138	\$ 599,416	\$ 9,264	\$ 116,301	\$ 53,134	\$ 613,073	\$ 41,620,267

BOONE COUNTY, MISSOURI
STATISTICAL SECTION
(Unaudited)

This section of the annual comprehensive financial report presents detailed information as a context for understanding the financial statements, note disclosures, required supplementary information, and other supplementary information. This section is intended to aid the reader in drawing conclusions about the county's overall financial health.

Table Page

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time:

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Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the County's ability to generate its primary revenue source, sales tax:

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Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

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Legal Debt Margin	10	185
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Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments:

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Operating Information

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

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Capital Asset Statistics by Function	16	191

BOONE COUNTY, MISSOURI

NET POSITION BY COMPONENT LAST TEN FISCAL YEARS

Table 1

	Fiscal Year									
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Governmental Activities										
Net investment in capital assets	\$ 90,132,689	\$ 89,268,029	\$ 89,021,545	\$ 82,470,837	\$ 92,225,540	\$ 93,546,096	\$ 93,019,807	\$ 96,412,257	\$ 95,272,625	\$ 95,640,754
Restricted	21,540,760	29,028,407	43,246,827	60,169,391	61,729,178	63,873,398	68,182,013	69,052,066	75,436,228	81,726,769
Unrestricted	13,032,562	14,225,218	15,256,901	13,632,727	12,018,261	15,597,421	16,148,681	15,869,850	23,048,825	27,015,264
Total governmental activities net assets	<u>124,706,011</u>	<u>132,521,654</u>	<u>147,525,273</u>	<u>156,272,955</u>	<u>165,972,979</u>	<u>173,016,915</u>	<u>177,350,501</u>	<u>181,334,173</u>	<u>193,757,678</u>	<u>204,382,787</u>
 Total government net position	 <u>\$ 124,706,011</u>	 <u>\$ 132,521,654</u>	 <u>\$ 147,525,273</u>	 <u>\$ 156,272,955</u>	 <u>\$ 165,972,979</u>	 <u>\$ 173,016,915</u>	 <u>\$ 177,350,501</u>	 <u>\$ 181,334,173</u>	 <u>\$ 193,757,678</u>	 <u>\$ 204,382,787</u>

Notes:
The County does not operate business type activities. As a result, the amounts presented above for governmental activities represent those for the County as a whole.

BOONE COUNTY, MISSOURI

CHANGES IN NET POSITION LAST TEN FISCAL YEARS

Table 2

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Expenses										
Governmental activities:										
General Government Operations	\$ 8,455,464	\$ 8,439,738	\$ 9,086,015	\$ 10,158,663	\$ 10,867,798	\$ 10,886,957	\$ 10,886,139	\$ 14,512,995	\$ 21,986,080	\$ 17,063,892
Public safety and judicial	18,598,863	19,634,153	22,083,370	23,876,214	25,596,469	28,834,610	29,777,623	31,024,890	34,130,579	29,386,148
Environment, protective inspection, and infrastructure	20,891,071	18,354,794	18,215,369	18,898,601	17,430,191	16,163,058	19,151,605	17,648,653	17,318,598	19,352,499
Community health and public services	1,495,249	1,452,008	2,208,464	4,476,369	7,246,309	8,730,834	9,922,940	10,279,787	18,522,507	11,415,758
Economic vitality	553,000	53,000	53,000	53,000	53,000	103,000	55,500	53,000	1,222,957	53,000
Beautification and recreation	317,155	335,338	346,172	52,312	93,678	185,457	136,257	137,960	144,300	180,200
Interest and fiscal charges	134,465	103,572	90,734	384,408	389,801	368,767	352,803	336,940	385,459	367,649
Total governmental activities expenses	<u>50,445,267</u>	<u>48,372,603</u>	<u>52,083,124</u>	<u>57,899,567</u>	<u>61,677,246</u>	<u>65,272,683</u>	<u>70,282,867</u>	<u>73,994,225</u>	<u>93,710,480</u>	<u>77,819,146</u>
Program Revenues										
Governmental activities:										
Charges for services:										
General Government Operations	4,519,495	4,418,508	4,392,502	4,656,690	5,689,211	5,668,831	6,382,721	8,983,263	11,133,464	10,000,224
Public safety and judicial	1,857,736	1,767,989	1,600,100	1,716,773	1,924,924	1,504,434	1,903,805	1,715,806	2,800,422	2,495,070
Environment, protective inspection, and infrastructure	1,704,095	795,080	973,242	706,404	655,752	895,504	552,371	557,676	898,379	531,342
Other	101,564	129,307	121,507	139,204	146,613	161,140	146,787	161,785	191,959	254,356
Operating grants and contributions:	4,103,952	3,237,307	3,648,278	4,739,830	4,449,423	4,828,228	4,503,475	4,950,532	28,335,452	7,470,286
Capital grants and contributions:	1,633,372	204,298	—	39,641	-	146,000	1,516,385	86,508	1,534,237	374,291
Total governmental activities program revenues	<u>13,920,214</u>	<u>10,552,489</u>	<u>10,735,629</u>	<u>11,998,542</u>	<u>12,865,923</u>	<u>13,204,137</u>	<u>15,005,544</u>	<u>16,455,570</u>	<u>44,893,913</u>	<u>21,125,569</u>
Net (Expense)/Revenue										
Total government net expense	(36,525,053)	(37,820,114)	(41,347,495)	(45,901,025)	(48,811,323)	(52,068,546)	(55,277,323)	(57,538,655)	(48,816,567)	(56,693,577)
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Property taxes	4,479,317	4,527,182	4,769,223	4,820,595	4,993,376	5,147,097	5,246,181	5,540,529	5,700,372	5,559,872
Sales Taxes	29,062,645	37,551,262	48,137,972	49,173,652	50,087,949	50,291,393	49,894,292	49,783,513	50,187,990	58,397,808
Franchise and other taxes	211,339	215,436	186,189	204,515	216,537	206,556	202,446	228,669	756,500	842,382
Investment revenue	167,498	45,216	242,745	288,008	462,046	752,542	1,490,394	2,879,567	1,619,249	(898,872)
Hospital lease revenue	3,754,294	2,293,068	2,327,005	2,344,924	2,361,806	2,410,696	2,461,187	2,508,196	2,565,382	2,600,272
Gain on sale of capital assets	3,404	210,676	91,278	157,440	68,131	208,220	-	195,384	27,639	173,579
Miscellaneous	438,754	792,917	596,702	879,307	318,789	295,055	316,409	310,309	382,940	643,645
Total governmental activities general revenues	<u>38,117,251</u>	<u>45,635,757</u>	<u>56,351,114</u>	<u>57,868,441</u>	<u>58,508,634</u>	<u>59,311,559</u>	<u>59,610,909</u>	<u>61,446,167</u>	<u>61,240,072</u>	<u>67,318,686</u>
Change in Net Position	<u>\$ 1,592,198</u>	<u>\$ 7,815,643</u>	<u>\$ 15,003,619</u>	<u>\$ 11,967,416</u>	<u>\$ 9,697,311</u>	<u>\$ 7,243,013</u>	<u>\$ 4,333,586</u>	<u>\$ 3,907,512</u>	<u>\$ 12,423,505</u>	<u>\$ 10,625,109</u>

Notes:
The County does not operate business type activities. As a result, the amounts presented above for the governmental activities represent those for the County as a whole.

BOONE COUNTY, MISSOURI

FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN YEARS

Table 3

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Major Funds:										
General Fund										
Nonspendable	\$ 10,239	\$ 30,610	\$ 46,191	\$ 292	\$ 4,638	\$ 3,808	\$ 503	\$ 541	\$ —	\$ —
Restricted	3,030	3,041	3,056	382,369	26	104	—	—	—	—
Committed	—	—	—	510,000	385,000	335,000	335,000	335,000	335,000	335,000
Assigned	2,020,723	1,816,074	2,775,629	3,203,875	3,972,189	5,099,705	4,395,378	3,962,060	3,132,072	5,328,244
Unassigned	8,590,197	10,420,917	11,197,646	11,395,925	11,955,032	12,780,467	14,210,928	15,400,790	21,060,319	23,522,704
Total General Fund	<u>\$ 10,624,189</u>	<u>\$ 12,270,642</u>	<u>\$ 14,022,522</u>	<u>\$ 15,492,461</u>	<u>\$ 16,316,885</u>	<u>\$ 18,219,084</u>	<u>\$ 18,941,809</u>	<u>\$ 19,698,391</u>	<u>\$ 24,527,391</u>	<u>\$ 29,185,948</u>
Road and Bridge Fund										
Nonspendable	\$ —	\$ —	\$ 25	\$ —	\$ —	\$ 750	\$ 30	\$ 30	\$ —	\$ —
Restricted	9,248,952	9,093,841	10,676,003	11,437,037	13,260,721	14,916,578	16,814,630	13,157,876	17,260,985	19,913,830
Total Road and Bridge Fund	<u>9,248,952</u>	<u>9,093,841</u>	<u>10,676,028</u>	<u>11,437,037</u>	<u>13,260,721</u>	<u>14,917,328</u>	<u>16,814,660</u>	<u>13,157,906</u>	<u>17,260,985</u>	<u>19,913,830</u>
Community Children's Services Fund										
Restricted	<u>\$ —</u>	<u>\$ 4,746,689</u>	<u>\$ 10,591,763</u>	<u>\$ 14,499,614</u>	<u>\$ 16,201,032</u>	<u>\$ 16,454,689</u>	<u>\$ 15,554,635</u>	<u>\$ 14,621,791</u>	<u>\$ 13,452,896</u>	<u>\$ 12,433,074</u>
911/Emergency Managements Sales Tax Fund										
Restricted	<u>—</u>	<u>2,417,928</u>	<u>8,226,170</u>	<u>5,904,182</u>	<u>10,727,036</u>	<u>15,345,286</u>	<u>19,047,164</u>	<u>22,302,783</u>	<u>26,539,188</u>	<u>30,257,409</u>
Law Enforcement Services Fund										
Restricted	\$ 1,896,275	\$ 2,240,809	\$ 2,646,495	\$ 2,855,848	\$ 2,593,535	\$ 2,539,792	\$ 2,818,603	\$ 2,810,102	\$ 3,052,492	\$ 4,112,831
Total Law Enforcement Services Fund	<u>\$ 1,896,275</u>	<u>\$ 2,240,809</u>	<u>\$ 2,646,495</u>	<u>\$ 2,855,848</u>	<u>\$ 2,593,535</u>	<u>\$ 2,539,792</u>	<u>\$ 2,818,603</u>	<u>\$ 2,810,102</u>	<u>\$ 3,052,492</u>	<u>\$ 4,112,831</u>
Recovery Act Stimulus Fund										
Restricted	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 50</u>	<u>\$ —</u>

(Continued)

BOONE COUNTY, MISSOURI

FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN YEARS

Table 3 (Continued)

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Capital Project Funds										
Restricted	\$ —	\$ —	\$ —	\$ 14,537,203	\$ 7,891,286	\$ 4,269,681	\$ —	\$ —	\$ —	\$ —
Total Capital Project Fund	\$ —	\$ —	\$ —	\$ 14,537,203	\$ 7,891,286	\$ 4,269,681	\$ —	\$ —	\$ —	\$ —
Series 2008 GO Bond Sewer NID DNR Fund										
Restricted	\$ 193,011	\$ 217,580	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Total Series 2008 GO Bond Sewer NID DNR Fund	\$ 193,011	\$ 217,580	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Non Major Funds (all other governmental funds):										
Nonspendable	\$ 511	\$ —	\$ 160	\$ —	\$ 2,567	\$ 1,285	\$ 673	\$ 5,737	\$ —	\$ —
Restricted	7,600,249	7,638,203	8,889,667	9,091,623	8,980,953	9,259,121	13,105,781	15,855,015	14,013,626	13,920,030
Committed	886,389	1,160,917	799,012	588,880	746,888	1,111,799	993,546	647,288	727,921	687,453
Assigned	258,587	272,549	303,592	327,611	332,661	—	—	—	—	—
Unassigned	(37)	(9,465)	—	—	(4,392)	—	—	—	—	—
Unreserved, reported in:										
Special revenue funds	—	—	—	—	—	(2,935)	—	—	—	—
Total all non major governmental funds	\$ 8,745,699	\$ 9,062,204	\$ 9,992,431	\$ 10,008,114	\$ 10,058,677	\$ 10,369,270	\$ 14,100,000	\$ 16,508,040	\$ 14,741,547	\$ 14,607,483
 Total fund balance- all governmental funds combined	 \$ 30,708,126	 \$ 40,049,693	 \$ 56,155,409	 \$ 74,734,459	 \$ 77,049,172	 \$ 82,115,130	 \$ 87,276,871	 \$ 89,099,013	 \$ 99,574,549	 \$ 110,510,575

* Effective FY 2011 the County adopted GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definition*. The objective is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

BOONE COUNTY, MISSOURI

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN YEARS

Table 4

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues:										
Property taxes	\$ 4,471,097	\$ 4,538,698	\$ 4,774,469	\$ 4,833,291	\$ 5,019,805	\$ 5,146,705	\$ 5,251,403	\$ 5,542,336	\$ 5,683,135	\$ 5,538,555
Assessments	308,739	232,494	303,673	240,172	242,024	152,400	162,796	154,288	128,689	81,041
Sales taxes	29,062,645	37,551,262	48,137,972	49,173,652	50,087,949	50,291,393	49,894,292	49,783,513	50,187,990	58,397,808
Other taxes	138,977	143,800	154,082	159,406	167,080	157,787	166,249	164,802	164,049	160,888
Licenses and permits	473,460	673,035	640,995	736,405	832,321	989,186	693,931	798,631	1,097,922	939,603
Intergovernmental	4,960,851	3,458,898	3,762,946	4,113,843	3,855,496	4,446,564	5,181,034	3,970,247	27,806,465	6,898,111
Charges for services	6,940,268	5,796,871	5,822,097	5,856,986	6,563,170	5,992,101	6,421,785	8,897,750	10,920,654	9,962,794
Fines and forfeitures	67,877	38,859	36,885	39,655	42,774	45,864	138,878	82,865	121,846	173,428
Investment income	139,898	41,356	214,534	267,659	422,874	704,426	1,362,268	2,635,076	1,475,408	(821,274)
Interfund services provided	530,066	441,604	448,202	531,492	616,414	1,118,195	1,627,697	1,731,180	4,477,004	2,341,690
Miscellaneous:										
Hospital lease revenue	3,754,294	2,293,068	2,327,005	2,344,924	2,361,806	2,410,696	2,461,187	2,508,196	2,565,382	2,600,272
Contributions	8,542	30,500	70,875	42,388	8,967	—	50	1,107	—	—
Other	473,402	534,235	502,228	977,510	404,092	388,216	359,825	308,431	382,940	643,645
Total revenues	<u>51,330,116</u>	<u>55,774,680</u>	<u>67,195,963</u>	<u>69,317,383</u>	<u>70,624,772</u>	<u>71,843,533</u>	<u>73,721,395</u>	<u>76,578,422</u>	<u>105,011,484</u>	<u>86,916,561</u>
Expenditures:										
General government operations	7,647,250	7,175,309	8,005,835	8,949,290	9,810,888	8,981,668	9,580,369	12,018,626	18,639,248	13,562,619
Public safety and judicial	17,247,956	17,396,016	20,579,810	22,307,431	23,279,454	24,354,773	25,446,184	26,358,520	31,160,836	26,529,690
Environment, protective inspection, and infrastructure	18,561,330	15,230,591	15,950,797	16,589,013	16,021,060	16,584,982	17,112,624	18,490,855	14,373,369	18,188,333
Community health and public services	1,446,899	1,402,253	2,147,524	4,397,439	7,184,574	8,653,211	9,655,431	10,024,605	18,359,382	11,263,224
Economic vitality	553,000	53,000	53,000	53,000	53,000	103,000	55,500	53,000	1,222,957	53,000
Beautification and recreation	312,225	335,338	346,172	52,312	93,678	93,457	107	—	—	—
Interfund services used	530,066	441,604	448,202	531,492	616,414	1,118,195	1,627,697	1,731,180	4,474,317	2,341,690
Capital outlay	3,581,869	4,723,913	3,402,541	10,406,532	10,647,212	6,379,105	3,762,129	5,629,458	6,021,606	3,389,917
Debt service:										
Principal retirement	2,339,800	543,800	550,700	1,197,800	1,109,000	1,117,641	1,193,976	781,317	833,310	762,096
Interest and fiscal charges	212,707	118,946	106,197	324,334	420,996	403,177	379,420	357,239	351,938	334,366
Total expenditures	<u>52,433,102</u>	<u>47,420,770</u>	<u>51,590,778</u>	<u>64,808,643</u>	<u>69,236,276</u>	<u>67,789,209</u>	<u>68,813,437</u>	<u>75,444,800</u>	<u>95,436,963</u>	<u>76,424,935</u>
Revenues over (under) expenditures	(1,102,986)	8,353,910	15,605,185	4,508,740	1,388,496	4,054,324	4,907,958	1,133,622	9,574,521	10,491,626
Other Financing Sources (Uses):										
Issuance of long-term debt	2,256,821	—	—	—	—	—	—	—	—	—
Payment to refunded bond escrow agent	(2,495,589)	—	—	—	—	—	—	—	—	—
Issuance of General Obligation Bonds	—	—	—	—	223,700	—	—	—	—	—
Issuance of Special Obligation Bonds	—	—	—	13,320,000	—	—	—	—	—	—
Premium on issuance of special obligation bonds	—	—	—	282,997	—	—	—	—	—	—
Transfers in	2,243,124	846,002	1,218,511	9,219,104	2,699,286	1,201,871	1,265,278	5,710,923	1,101,982	1,424,382
Transfers out	(2,243,124)	(846,002)	(1,221,407)	(9,219,104)	(2,349,217)	(982,737)	(1,265,278)	(5,710,923)	(1,101,982)	(1,424,382)
Inception of Lease	—	—	—	—	—	—	—	—	602,370	—
Insurance proceeds	102,635	354,050	194,249	26,593	85,722	81,927	62,244	45,525	46,688	51,455
Sale of capital assets	236,795	633,607	309,178	440,720	266,726	710,573	191,539	566,835	251,957	392,945
Total other financing sources (uses)	<u>100,662</u>	<u>987,657</u>	<u>500,531</u>	<u>14,070,310</u>	<u>926,217</u>	<u>1,011,634</u>	<u>253,783</u>	<u>612,360</u>	<u>901,015</u>	<u>444,400</u>
Net change in fund balances	<u>\$ (1,002,324)</u>	<u>\$ 9,341,567</u>	<u>\$ 16,105,716</u>	<u>\$ 18,579,050</u>	<u>\$ 2,314,713</u>	<u>\$ 5,065,958</u>	<u>\$ 5,161,741</u>	<u>\$ 1,745,982</u>	<u>\$ 10,475,536</u>	<u>\$ 10,936,026</u>
Debt service as a percentage of noncapital expenditures	5.8%	1.6%	1.4%	2.9%	2.7%	2.5%	2.5%	1.7%	1.3%	1.6%

BOONE COUNTY, MISSOURI

TAXABLE SALES BY CATEGORY LAST TEN FISCAL YEARS

Table 5

Category	2012	2013	2014	2015	2016	2017*	2018*	2019*	2020*	2021*
Accommodation and Food Services	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 393,719,562	\$ 401,483,953	\$ 403,303,258	\$ 332,694,784	\$ 445,541,366
Administrative and Support and Waste Management and Remediation Services	—	—	—	—	—	22,744,391	26,569,541	15,940,315	23,914,521	25,207,675
Agriculture, Forestry, Fishing and Hunting	—	—	—	—	—	—	35,006	—	—	—
Apparel and accessories	75,594,864	75,318,848	77,907,757	80,053,769	77,249,842	—	—	—	—	—
Arts, Entertainment, and Recreation	—	—	—	—	—	19,410,413	22,399,884	18,808,970	14,301,025	17,281,510
Automotive dealers and gasoline services	97,632,235	89,585,837	143,737,565	99,281,436	103,209,453	—	—	—	—	—
Building material; hardware, garden supply	109,475,686	136,531,907	137,864,736	139,216,042	141,721,728	—	—	—	—	—
Communication	62,626,492	62,046,135	70,701,662	70,256,834	65,067,394	—	—	—	—	—
Construction	—	—	—	—	—	15,626,682	18,434,388	17,905,951	9,187,939	11,347,040
Eating and drinking establishments	296,066,467	306,913,524	317,134,888	341,901,707	353,666,671	—	—	—	—	—
Educational Services	—	—	—	—	—	37,335,367	43,990,946	28,953	44,823	4,113
Electric, gas, and sanitary	94,196,671	101,872,872	107,778,004	95,738,723	93,191,353	—	—	—	—	—
Finance & Insurance	—	—	—	—	—	10,741,995	15,797,970	5,836,533	6,416,396	7,478,532
Food stores	255,039,275	268,169,951	284,686,881	291,020,070	295,117,707	—	—	—	—	—
Furniture, home furnishings and equipment	100,502,588	104,363,044	105,980,465	105,132,150	107,604,453	—	—	—	—	—
General merchandise retail stores	445,646,258	443,183,231	438,462,272	437,547,138	426,237,311	—	—	—	—	—
Health Care and Social Assistance	—	—	—	—	—	6,591,510	11,285,872	3,142,005	3,358,974	283,811
Information	—	—	—	—	—	96,157,932	83,694,975	55,854,993	56,817,047	54,916,967
Management of Companies and Enterprises	—	—	—	—	—	59,540,196	59,774,880	46,462,226	49,990,860	48,123,118
Manufacturing	—	—	—	—	—	37,447,269	45,260,949	28,650,011	4,389,193	6,119,141
Mining	—	—	—	—	—	—	13,986,899	4,362,983	—	—
Miscellaneous retail	186,910,672	193,287,466	194,469,393	199,633,560	204,235,085	—	—	—	—	—
Professional, Scientific, and Technical Services	—	—	—	—	—	24,425,929	31,090,368	28,859,093	28,804,647	37,716,663
Public Administration	—	—	—	—	—	949,054	1,091,786	797,825	—	—
Real Estate and Rental Leasing	—	—	—	—	—	19,931,618	27,898,801	21,215,540	19,700,815	1,899,174
Retail Trade	—	—	—	—	—	1,327,014,480	1,333,021,196	1,352,213,048	1,104,103,762	1,395,678,212
Transportation and Warehousing	—	—	—	—	—	262,360	774,779	258,657	—	—
Utilities	—	—	—	—	—	213,198,791	243,165,887	230,970,792	52,574,054	55,755,531
Wholesale Trade	—	—	—	—	—	200,234,439	218,491,807	180,976,357	211,647,579	262,288,152
Wholesale trade- durable goods	82,533,989	75,334,761	88,199,320	103,146,642	111,400,473	—	—	—	—	—
Wholesale trade- nondurable goods	66,839,533	60,716,366	63,491,663	71,055,722	76,729,222	—	—	—	—	—
All other	529,569,655	579,894,012	586,487,854	606,635,591	637,530,630	228,776,948	111,251,057	262,564,644	881,977,012	614,332,827
Total taxable sales subject to sales and use tax	\$ 2,402,634,385	\$ 2,497,217,954	\$ 2,616,902,461	\$ 2,640,619,384	\$ 2,692,961,322	\$ 2,714,108,937	\$ 2,709,500,943	\$ 2,678,152,155	\$ 2,799,923,431	\$ 2,983,973,830
Less: Taxable sales subject to use tax included in amounts above **	(44,321,012)	(53,523,437)	(57,458,620)	(78,789,736)	(86,198,364)	(116,066,544)	(112,548,063)	(85,316,944)	(213,823,240)	19,612,569
Total taxable sales subject to local sales tax only	\$ 2,358,313,373	\$ 2,443,694,517	\$ 2,559,443,841	\$ 2,561,829,648	\$ 2,606,762,958	\$ 2,598,042,392	\$ 2,596,952,880	\$ 2,592,835,211	\$ 2,586,100,191	\$ 3,003,586,399
Annual percentage change	4.6%	3.6%	4.7%	0.1%	1.8%	-0.3%	0.0%	-0.2%	-0.3%	16.1%
County direct sales tax rate	1.125%	1.750%	1.750%	1.750%	1.750%	1.750%	1.750%	1.750%	1.750%	1.750%

BOONE COUNTY, MISSOURI

DIRECT AND OVERLAPPING SALES TAX RATES LAST TEN FISCAL YEARS

Table 6

Fiscal Year	Boone County Direct Sales Tax Rates						Total County Direct Rate	State of Missouri Rate
	County General Revenue	County Maintenance- Roads	County Community Children's Services	County 911/Emergency Services	County Law Enforcement Services	County Capital Improvement		
2012	0.50%	0.50%	—	—	0.125%	—	1.125%	4.225%
2013	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2014	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2015	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2016	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2017	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2018	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2019	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2020	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2021	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%

Source: County Auditor's Office and Missouri Department of Revenue

Note: The county sales tax rate may only be changed with voter approval. The one-half cent General Revenue rate, the one-eighth cent Law Enforcement Services rate, the one-quarter cent Community Children's Services, and the three-eighths cent 911/Emergency Management services are permanent. The one-half cent rate for County Maintenance-Roads has been renewed by voter three times and will expire September 30, 2028 unless renewed again. The County is expected to seek renewal.

BOONE COUNTY, MISSOURI

OVERLAPPING SALES TAX RATES - STATE, COUNTY AND CITIES Rates Effective December 31, 2021

Table 7

Unincorporated Areas of Boone County and McBaine, Midway, Prathersville, and Wilton	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	Combined Sales Tax Rates	5.975%	
Hartsburg and Village of Pierpont	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	0.500%	Permanent
	Combined Sales Tax Rates	6.475%	
Huntsdale	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City Capital Improvements	0.500%	Permanent
	Combined Sales Tax Rates	6.475%	
Rocheport	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Capital Improvements (Misc.)	0.500%	Permanent
	Combined Sales Tax Rates	7.475%	
Sturgeon	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Law Enforcement	0.500%	Permanent
	Combined Sales Tax Rates	7.975%	
Ashland	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Law Enforcement	0.500%	Permanent
	City Stormwater and Parks Tax	0.500%	Permanent
	Combined Sales Tax Rates	8.475%	

Continued on next page

BOONE COUNTY, MISSOURI

OVERLAPPING SALES TAX RATES - STATE, COUNTY AND CITIES Rates Effective December 31, 2013

Table 7 (Continued)

Continued from previous page

Centralia	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Stormwater and Parks Tax	0.500%	Permanent
	City Public Safety	0.500%	Permanent
Combined Sales Tax Rates		8.475%	
Columbia	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Capital Improvements (Misc.)	0.250%	Sunset December 31, 2025
	City Stormwater & Parks	0.250%	Roll back to permanent 1/8-cent March 31, 2022
Combined Sales Tax Rates		7.975%	
Harrisburg	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
Combined Sales Tax Rates		6.975%	
Hallsville	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Capital Improvements (Misc.)	0.500%	Permanent
	City Stormwater and Parks	0.125%	Permanent
Combined Sales Tax Rates		7.600%	

Source: Missouri Department of Revenue, Division of Taxation and Collection

BOONE COUNTY, MISSOURI

RATIOS OF OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS

Table 8

Fiscal Year	Governmental Activities Debt							Total Primary Government	Percentage of Personal Income ^a	Per Capita ^a
	General Obligation Bonds	Special Obligation Bonds— Non-Taxable	Unamortized Premiums	Special Obligation Bonds— Taxable	Special Assessment Bonds	Capital Leases	Notes Payable			
2012	\$ —	\$ 2,230,000	\$ 27,681	\$ 685,000	\$ 1,818,536	\$ —	\$ —	\$ 4,761,217	0.07%	\$ 28.25
2013	—	1,880,000	22,684	610,000	1,699,736	—	—	4,212,420	0.06%	24.67
2014	—	1,530,000	17,687	530,000	1,579,036	—	—	3,656,723	0.05%	21.17
2015	—	13,860,000	281,538	450,000	1,451,236	—	—	16,042,774	0.22%	91.69
2016	—	12,965,000	262,392	365,000	1,545,936	—	—	15,138,328	0.20%	85.72
2017	—	12,050,000	243,246	280,000	1,428,295	—	—	14,001,541	0.18%	78.54
2018	—	11,065,000	227,452	190,000	1,309,319	—	—	12,791,771	0.15%	71.06
2019	—	10,505,000	212,775	95,000	1,183,002	—	—	11,995,777	0.14%	66.47
2020	—	9,935,000	198,100	—	1,054,337	—	—	11,187,437	0.12%	60.93
2021	—	9,350,000	183,950	—	918,216	—	—	10,452,166	*	56.24

^a See Table 12 for personal income and population data.

* Information not yet available.

Note: The special assessment bonds included in the table above were approved by voters as general obligation bonds for the Neighborhood Improvement District Program and are being retired solely with special assessments and the County's special assessment is backed by an enforceable tax lien against the property.

BOONE COUNTY, MISSOURI

RATIOS OF GENERAL BONDED DEBT OUTSTANDING LAST TEN FISCAL YEARS

Table 9

Fiscal Year	General Bonded Debt Outstanding— General Obligation Bonds		Taxable Property		Percentage of Taxable Property— Estimated Actual Value	Per Capita ^a
			Assessed Value	Estimated Actual Value		
2012	\$	—	\$ 2,428,971,600	\$ 10,669,600,500	—	\$ —
2013		—	2,480,387,237	10,890,288,842	—	—
2014		—	2,548,292,957	11,212,904,636	—	—
2015		—	2,626,816,085	11,556,652,225	—	—
2016		—	2,709,143,809	11,933,594,319	—	—
2017		—	2,798,735,786	12,343,231,050	—	—
2018		—	2,890,416,955	12,759,835,133	—	—
2019		—	3,050,970,051	13,497,716,322	—	—
2020		—	3,121,446,754	13,791,469,008	—	—
2021		—	3,325,481,310	14,691,025,594	—	—

BOONE COUNTY, MISSOURI

LEGAL DEBT MARGIN LAST TEN FISCAL YEARS

Table 10

Legal Debt Margin Calculation for Fiscal Year 2021									
Assessed Value	\$ 3,325,481,310								
Debt limit (10% of assessed value)	332,548,131								
Debt applicable to limit:									
General obligation bonds (Special assessment bonds)	918,216								
Less: Amount set aside for repayment of general obligation debt	(468,694)								
Total net debt applicable to limit	449,522								
Legal debt margin	\$ 332,098,609								

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Debt limit	\$ 242,897,160	\$ 248,038,724	\$ 254,829,296	\$ 262,681,609	\$ 270,914,381	\$ 279,873,579	\$ 289,041,696	\$ 305,097,005	\$ 312,144,675	\$ 332,548,131
Total net debt applicable to limit	1,477,270	1,300,068	1,047,482	854,839	937,354	829,033	701,419	571,742	470,467	449,522
Legal debt margin	\$ 241,419,890	\$ 246,738,656	\$ 253,781,814	\$ 261,826,770	\$ 269,977,027	\$ 279,044,546	\$ 288,340,276	\$ 304,525,263	\$ 311,674,208	\$ 332,098,609
Total net debt applicable to the limit as a percentage of debt limit	0.61%	0.52%	0.41%	0.33%	0.35%	0.30%	0.24%	0.19%	0.15%	0.14%

BOONE COUNTY, MISSOURI

**PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS****Table 11**

Fiscal Year	Special Assessment Bonds					Coverage
	Special Assessment Collections	Debt Service				
		Principal	Interest	Total		
2012	\$ 308,739	\$ 149,800	\$ 57,320	\$ 207,120	1.49	
2013	232,494	118,800	48,833	167,633	1.39	
2014	303,673	120,700	45,567	166,267	1.83	
2015	240,172	127,800	42,161	169,961	1.41	
2016	182,348	129,000	38,638	167,638	1.09	
2017	152,400	117,641	41,717	159,358	0.96	
2018	162,795	118,976	38,749	157,725	1.03	
2019	154,288	126,317	35,534	161,851	0.95	
2020	128,689	128,665	32,039	160,704	0.80	
2021	81,041	136,120	28,241	164,361	0.49	

Note: The special assessment bonds included in the table above were approved by voters as general obligation bonds for the Neighborhood Improvement District Program and are being retired solely with special assessments and the County's special assessment is backed by an enforceable tax lien against the property.

BOONE COUNTY, MISSOURI

DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS

Table 12

	Population						Unemployment Rate Percentages		
	State of Missouri		Boone County				Boone County	State of Missouri	USA
	Total	Percentage of Growth	Total	Percentage of Growth	Per Capita Personal Income	Personal Income (thousands of dollars)			
2012	6,021,988	0.19%	168,530	1.62%	40,395	6,807,769	4.6%	7.2%	8.1%
2013	6,044,171	0.37%	170,773	1.33%	41,028	7,006,474	4.5%	6.8%	7.4%
2014	6,063,589	0.32%	172,717	1.14%	41,418	7,153,637	4.1%	6.2%	6.2%
2015	6,083,672	0.33%	174,974	1.31%	42,302	7,401,758	3.5%	5.1%	5.3%
2016	6,091,176	0.12%	176,594	0.93%	43,292	7,645,037	3.2%	4.5%	4.9%
2017	6,113,532	0.37%	178,271	0.95%	44,797	7,985,993	2.6%	3.8%	4.4%
2018	6,126,452	0.21%	180,005	0.97%	47,687	8,583,931	2.3%	3.2%	3.9%
2019	6,137,428	0.18%	180,463	0.25%	48,525	8,756,923	2.4%	3.3%	3.7%
2020	6,154,913	0.28%	183,610	1.74%	51,330	9,392,924	4.2%	6.1%	8.1%
2021	6,168,187	0.22%	185,840	1.21%	*	*	*	4.4%	5.4%

* Information not yet available.

Sources:

Consumer Price Index, Population and Income statistics - US Department of Commerce; Bureau of Economic Analysis

Unemployment statistics - US Department of Labor, Bureau of Labor Statistics; Missouri Economic Development, Missouri Economic Research and Information Center

BOONE COUNTY, MISSOURI

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

Table 13

***2021 data not available at time of publication**

Employer	2020			2011		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
University of Missouri	8,612	1	9.50%	8,608	1	9.96%
University Hospital & Clinics	5,217	2	5.75%	4,468	2	5.17%
Veterans United Home Loans	3,502	3	3.86%			
Columbia Public Schools	2,666	4	2.94%	2,117	3	2.45%
Harry S. Truman Veterans Hospital	1,602	5	1.77%	1,278	6	1.48%
City of Columbia	1,517	6	1.67%	1,332	5	1.54%
Boone Hospital Center	1,336	7	1.47%	1,655	4	1.92%
Shelter Insurance Companies	1,299	8	1.43%	1,078	8	1.25%
Joe Machens Dealerships	777	9	0.86%			
MBS Textbook Exchange	675	10	0.74%	1,239	7	1.43%
Hubbell Power Systems, Inc	—		—	758	10	0.88%
State Farm Insurance Companies	—		—	1,063	9	1.23%
Total employment for principal employers	<u>27,203</u>		<u>30.00%</u>	<u>23,596</u>		<u>27.31%</u>
Total county employment	<u>90,679</u>			<u>86,410</u>		

* Data unavailable at time of publication

Sources:

Employer and Employees - Regional Economic Development, Inc., Factbook. Excludes retail sector.

Total County Employment - US Department of Labor, Bureau of Labor Statistics; Missouri Department of Economic Development, Missouri Economic Research and Information Center

BOONE COUNTY, MISSOURI

**FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS****Table 14**

	Full-time Equivalent Employees as of December 31									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government Operations	87.71	87.97	91.32	93.03	97.81	95.54	98.68	97.27	100.25	101.89
Public Safety & Judicial - Courts	47.01	47.34	46.42	47.18	46.79	46.47	45.68	44.76	44.95	44.15
Public Safety & Judicial - Sheriff/Corrections	147.28	149.28	152.46	153.46	154.46	142.63	142.63	142.99	143.44	145.52
Public Safety & Judicial - 911/Joint	—	10.00	20.00	65.86	74.86	75.08	74.08	85.08	83.83	98.98
Communications & Emergency Management	—	—	—	—	—	—	—	—	—	—
Public Safety & Judicial - PA & Other	46.36	42.36	44.96	45.47	47.73	46.73	48.73	47.73	49.57	50.26
Environment, Protective Inspection & Infrastructure	86.11	87.11	86.98	86.48	87.23	87.23	87.23	83.73	83.73	82.99
Health & Community Services	—	—	3.00	3.00	4.00	4.00	4.00	5.00	5.00	5.19
Capital Projects & Facilities Maintenance/Repairs	13.00	13.00	14.00	15.00	19.00	22.00	21.00	21.00	21.00	22.00
Total	<u>427.47</u>	<u>437.06</u>	<u>459.14</u>	<u>509.48</u>	<u>531.88</u>	<u>519.68</u>	<u>522.03</u>	<u>527.56</u>	<u>531.77</u>	<u>550.98</u>

Source: County Auditor

BOONE COUNTY, MISSOURI

OPERATING INDICATORS BY FUNCTION LAST TEN FISCAL YEARS

Table 15

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Law Enforcement & Judicial - Court										
Circuit Clerk										
No. of Cases Filed	23,577	19,616	18,265	17,374	18,945	18,295	19,330	20,146	21,202	22,628
No. of Cases Disposed	23,466	19,456	18,055	17,601	18,527	18,005	18,376	18,895	18,944	22,785
No. of Cases Pending	8,235	8,843	8,931	8,331	8,571	8,758	9,500	10,560	12,639	7,672
Circuit Court Services										
No. of Juries Reporting	25	36	25	34	37	34	29	20	15	25
No. of Jury Trial Days	40	66	49	66	62	88	76	40	31	55
No. of Home Detention Days	9,050	9,341	8,177	14,419	14,898	14,740	15,238	10,672	10,454	9,507
Law Enforcement & Judicial - Sheriff/Corrections										
Corrections										
Correction Facility Capacity	210	210	210	210	210	246	246	246	246	246
Inmate Bookings	6,815	6,390	6,095	5,736	5,909	5,461	5,358	5,823	4,059	4,629
Average Daily Population	203	218	217	218	240	246	245	259	199	173
Sheriff										
Calls for Service	59,499	63,251	57,835	56,980	60,469	61,336	58,422	56,168	49,389	54,702
Civil Papers Served	9,067	8,641	7,526	7,261	6,934	8,756	8,916	9,077	7,303	7,278
Warrants Served	5,244	4,960	4,697	4,824	5,351	4,937	4,867	5,484	*	2,020
Law Enforcement & Judicial - PA & Other										
Prosecuting Attorney										
Total Cases Filed	7,798	7,129	6,627	6,848	6,848	6,478	7,597	8,812	8,592	9,584
Environment, Buildings & Infrastructure										
Road & Bridge										
County Maintained Roads in Centerline Miles										
Base Type:										
Concrete	51	33	32	31	30	30	27	25	25	25
Asphalt	187	199	198	197	197	197	203	207	207	207
Gravel	554	547	543	544	543	543	541	540	540	541

(a) Estimates by department

(b) Beginning in 2012, roads are being reported by base type. Low Type Bituminous is a surface type and will no longer be reported.

* Data unavailable at time of publication

Sources: Data provided by various county offices and compiled by the County Auditor.

BOONE COUNTY, MISSOURI

CAPITAL ASSET STATISTICS BY FUNCTION LAST TEN FISCAL YEARS

Table 16

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government Operations										
Government Center Building	1	1	1	1	1	1	1	1	1	1
Boone County Annex	1	1	1	1	1	1	1	1	1	1
Elections Warehouse (co-located with Sheriff Annex)	1	1	1	1	1	1	1	1	1	1
Public Safety & Judicial - Court/Prosecuting Attorney/Other										
Alternative Sentencing Center	1	1	1	1	1	1	1	1	1	1
Courthouse	1	1	1	1	1	1	1	1	1	1
Juvenile Justice Center Art/Maintenance Building	1	1	1	1	1	1	1	1	1	1
Child Support Enforcement Services Center	1	1	1	1	1	1	1	1	1	1
Johnson Building (Public Defender and record storage)	1	1	1	1	1	1	1	1	1	1
Juvenile Justice Center	1	1	1	1	1	1	1	1	1	1
Juvenile Justice Center Capacity	45	45	45	45	45	45	45	45	45	45
Public Safety & Judicial - Sheriff/Corrections										
Substations	2 ^(a)	2 ^(a)	2	2	2	2	2	2	2	2
Sheriff Annex (co-located with Elections Warehouse)	1	1	1	1	1	1	1	1	1	1
Sheriff Administration & Correction Facility	1	1	1	1	1	1	1	1	1	1
Correction Facility Capacity	210	210	210	210	210	246 ^(a)	246 ^(a)	246 ^(a)	246 ^(a)	246
Public Safety & Judicial- Joint Comm & Emergency Management										
Emergency Communications Center (ECC)	-	—	—	—	1	1	1	1	1	1
ECC Support Building	-	—	—	—	—	—	—	—	1	1
Environment, Buildings & Infrastructure										
Road & Bridge Administration & Maintenance Building	1	1	1	1	1	1	1	1	1	1
Hallsville Facility Buildings	-	-	-	2	2	2	2	2	2	2
North Garage	1	1	1	1	1	1	1	1	1	1
Asphalt Storage Facility	1	1	1	1	1	1	1	1	1	1
Snow & Ice Maintenance Storage Facility	1	1	1	1	1	1	1	1	1	1
North Maintenance Building	1	1	1	1	1	—	—	—	—	—
County Maintained Roads in Centerline Miles ^(a)										
Concrete	51	33	32	31	30	29	27	23	25	25
Asphalt	187	199	198	197	197	198	203	206	207	207
Gravel	554	547	543	544	543	544	541	542	540	541
Total Centerline Miles	<u>792</u>	<u>779</u>	<u>773</u>	<u>772</u>	<u>770</u>	<u>771</u>	<u>771</u>	<u>771</u>	<u>772</u>	<u>772</u>
Community Health & Public Services										
Health Facility (joint ownership with City of Columbia)	1	1	1	1	1	1	1	1	1	1
Community Services Center	-	1	1	1	1	1	1	1	1	1
Beautification & Recreation										
Fairground Property & Buildings	1	1	1	1	1	1	1	1	—	—
Other (Utilized for construction staging & storage)										
Building at 101 N Seventh	1	1	1	1	1	1	1	1	1	1

Source: County Auditor

^(a) Data corrected for previous years

^(b) Source: Resource Management Department Website- County Road and Bridge Annual Report