



ANNUAL COMPREHENSIVE FINANCIAL REPORT
BOONE COUNTY, MISSOURI

YEAR ENDED DECEMBER 31, 2020

**BOONE COUNTY, MISSOURI
ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

For The Fiscal Year Ended December 31, 2020

*Report prepared and submitted by
June E. Pitchford, CPA
Boone County Auditor*

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Introductory Section



BOONE COUNTY AUDITOR

JUNE E. PITCHFORD, CPA

BOONE COUNTY GOVERNMENT CENTER

801 East Walnut, Room 304 • Columbia, MO 65201-4890 • (573) 886-4275 OFFICE • (573) 886-4280 FAX

June 30, 2021

Honorable County Commissioners and Citizens of
Boone County, Missouri:

The Annual Comprehensive Financial Report (ACFR) of Boone County, Missouri for the fiscal year ended December 31, 2020, is hereby submitted.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

RubinBrown, an independent certified public accounting firm, has issued unmodified (“clean”) opinions on Boone County, Missouri’s financial statements for the year ended December 31, 2020. The independent auditors’ report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditors’ report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Boone County, organized in 1821 under applicable state statutes, is located in the central part of the state. It occupies 685 miles and serves a population of approximately 180,000. Limited-scope policymaking and legislative authority is granted through state statutes and vested in the County Commission, which consists of a Presiding Commissioner and two Associate Commissioners, each of whom serves full time. As the governing body, the County Commission is responsible for a mix of legislative and administrative duties including passing ordinances (to the extent permitted by statute), adopting the annual budget, managing county property, appointing committees, and hiring and supervising departmental directors. The Presiding Commissioner is elected at large, and the two Associate Commissioners are each elected from within their respective district. Each serves a four-year term.

Operations of the County are carried out under the direction of various elected officials and appointed directors. In addition to the County Commissioners, other officials elected on a county-wide basis to four-year terms include the following: Assessor, Auditor, Collector of Revenue, County Clerk, Prosecuting Attorney, Public Administrator, Sheriff, Recorder of Deeds, and Treasurer. Operations of the 13th Judicial Circuit Court, which includes Boone and Callaway counties, are administered by an elected Circuit Court Clerk and elected judges.

The County provides a broad range of public services required by state law including: the 13th Judicial Circuit Court, the Prosecuting Attorney's Office, the Juvenile Office and Juvenile Detention center, the County Jail, law enforcement services for all unincorporated areas of the County, civil process service for the entire County, maintenance and retention of property records, assessment of all county property for taxing purposes, collection of property taxes for all political subdivisions within the County, voter registration and election services, maintenance of county roads, and various other public services.

Boone County's statutory *elective* form of government differs significantly from a charter form of government or a municipal council-manager form of government. Independent elected officials are directly accountable to the people of the County for carrying-out the statutory functions of their respective offices. The County Commission has no authority to impose its will on other elected officials, except through its exclusive control of county property and the adoption of the annual budget.

The County adopts an annual budget for all its governmental funds and proprietary (internal service) funds. Project-length budgets are prepared and approved for capital projects and neighborhood improvement district projects; unexpended and unencumbered appropriations for such project-length budgets are re-appropriated, as necessary, in successive annual budgets.

The County Commission approves the annual budget at the departmental object (or class) level. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at fiscal year-end, while open encumbrances are accounted for in designated accounts within each respective fund. Open encumbrances at fiscal year-end are not added to the subsequent year's budget.

The County's fiscal year is the calendar year and the annual budgetary process and timetable is governed by state statutes. Budgetary requests are due to the County Auditor by September 1st with a proposed comprehensive budget due from the County Auditor to the County Commission by November 15th. The County Commission may alter, modify, or change the proposed budget in any manner, except for the Court's budgets which may not be altered without the Court's consent or pursuant to mediation by the Judicial Finance Review Commission. The County Commission must comply with public notice and public hearing requirements and adopt the budget on or before January 10th; however, in a year in which a County Commissioner's new term of office begins (i.e., every odd-numbered year), the statutory deadline is extended to January 31st. However, the County Commission typically adopts the budget prior to December 31st of each year.

For financial reporting purposes, the *reporting entity* is comprised of all County funds, agencies, and departments that make up its legal entity. The County's reporting entity does not include any component units.

Local Economy

Boone County is situated in Central Missouri at the cross-roads of Interstate 70 and US Highway 63. It is a fast-growing county known for its highly educated work force, low cost of living, award-winning schools, and unique blend of rural and urban lifestyles. The County contains 685 square miles and includes six cities (Ashland, Centralia, Columbia, Hallsville, Rocheport, and Sturgeon), three towns (Harrisburg, Hartsburg, and McBaine) and other local communities (Midway, Prathersville, Wilton, and

Village of Pierpont). Over the past ten years, the County's annual population growth rate has consistently out-paced that of the state.

The local economy reflects a balanced mix of retail, education, insurance, light manufacturing, construction, and finance. The County's largest city and county seat, Columbia, serves as a regional commercial center for central Missouri. The County is also home to the flagship campus of the University of Missouri, Columbia College, and Stephens College. In addition, the County serves as a regional medical center. The largest employers in the County for 2019 and 2020 include the University of Missouri, University Hospital and Clinics, Columbia Public Schools, Veterans United Homes Loans, Harry S. Truman Veterans Hospital, City of Columbia, Boone Hospital Center, Shelter Insurance Companies, Joe Machens Dealerships, and Hubbell Power Systems. The County's varied economic base contributes to economic and employment stability. Although the County's unemployment rate increased significantly in 2020 to a high point of 8.5% in April because of the Pandemic, it has steadily improved since. Boone County's rate of 4.2% at December 31, 2020 compares favorably with state and national rates of 6.1% and 8.1%, respectively.

Historically, approximately sixty-five percent of the County's operating revenues are derived from local sales taxes except for in the current year which was 49% due to the County receiving approximately 21M in CARES Act Funding. Sales tax revenue is inherently volatile with annual growth rates for the last fifteen years ranging between -3% (during the recession of 2008-2009) and +7%; however, this important tax base is eroding with the expansive growth of untaxed e-commerce activity. This is discussed more fully in the following section.

Long-term Financial Planning and Major Initiatives

Boone County has adopted a comprehensive set of financial policies, which are included in the annual budget document. These policies are intended to guide elected officials' decisions so as to ensure that county officials manage public funds in a manner that promotes transparency and accountability; ensures fiscal stability; protects and preserves public assets; and reduces risk and uncertainty while maintaining flexibility.

As noted above, Boone County is primarily dependent on local sales tax for its operating revenues within the major funds. Such dependence on an inherently volatile revenue source increases Boone County's financial risk. To mitigate this risk and ensure adequate cash flow, the County Commission adopted a fund balance policy which established a minimum unassigned fund balance of two months expenditures (or approximately 17%) for its major operating funds. Unassigned fund balance represents the spendable portion of fund balance that is not subject to restrictions, commitments, or assignments. Unassigned fund balance in the General Fund at year end totaled \$21.1 million, or 71% of general fund expenditures, which exceeds the minimum requirement. Within Boone County's other major operating funds-- the Road and Bridge Fund, the Community Children's Services Fund, the 911/Emergency Management Fund, and the Law Enforcement Services Fund -- all resources are legally restricted; as a result, the entire fund balance is reported as *restricted fund balance*. At the end of the fiscal year, fund balance for these major funds was \$17.2 million, \$13.5 million, \$26.5 million, and \$3.1 million, respectively; each of these fund balance amounts exceeds the minimum amount required by policy.

On June 21, 2018, in the *South Dakota v. Wayfair, Inc* case, the United States Supreme Court ruled that physical presence is no longer required for a state to impose sales and use tax on a remote seller. The Missouri General Assembly passed legislation in May 2021 requiring out-of-state retailers to collect and remit state and local sales taxes for out-of-state purchases (i.e., a “use tax”); if signed by the governor, the new law would take effect January 2023, and Missouri would become the last state to impose this requirement on out-of-state retailers. Missouri law, however, requires voter approval of a “use tax” in order for *locally-enacted* sales taxes to be collected and remitted by out-of-state retailers. Therefore, if the legislation is signed into law, County officials will need to present a ballot measure to Boone County voters for approval.

The COVID-19 pandemic significantly impacted the local community, including County operations during 2020: operations of the Boone County/City of Columbia Health Department were re-directed to pandemic-related activities for most of the year; jury trials were suspended and postponed for several months; inmate housing arrangements were modified to ensure inmate and personnel safety; and county offices implemented reduced-contact service delivery models and variations of remote/virtual work arrangements. County officials expected a decline in operating revenues, particularly local sales tax revenue; however, actual revenues exceeded expectations for the year. Primary contributing factors include: exceptionally high vehicle sales volume and higher construction costs which generated unexpected increased sales tax revenues; a significant “catch-up” reimbursement from the state for prisoner per diem; and *Coronavirus Aid, Relief, and Economic Security Act* (CARES) revenues.

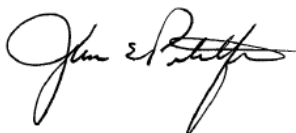
Awards and Acknowledgements

The County’s ACFR for the fiscal year ended December 31, 2019, was awarded the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA). This was the 35th consecutive year the County has received this prestigious award. To be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized ACFR, whose contents conform to program standards. The report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one year only. We believe that our current ACFR will continue to meet the Certificate of Achievement Program requirements and we will be submitting it to the GFOA to determine its eligibility for another certificate.

I would like to recognize the County Commission and other elected officials for their part in planning and conducting the financial operations of the County. In addition, I want to express my appreciation to the staff members of the Boone County Auditor’s office who are primarily responsible for the preparation of this report.

Respectfully submitted,



June E. Pitchford, CPA
Boone County Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Boone County
Missouri**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morill

Executive Director/CEO

BOONE COUNTY, MISSOURI

COUNTY OFFICIALS **For The Year Ended December 31, 2020**

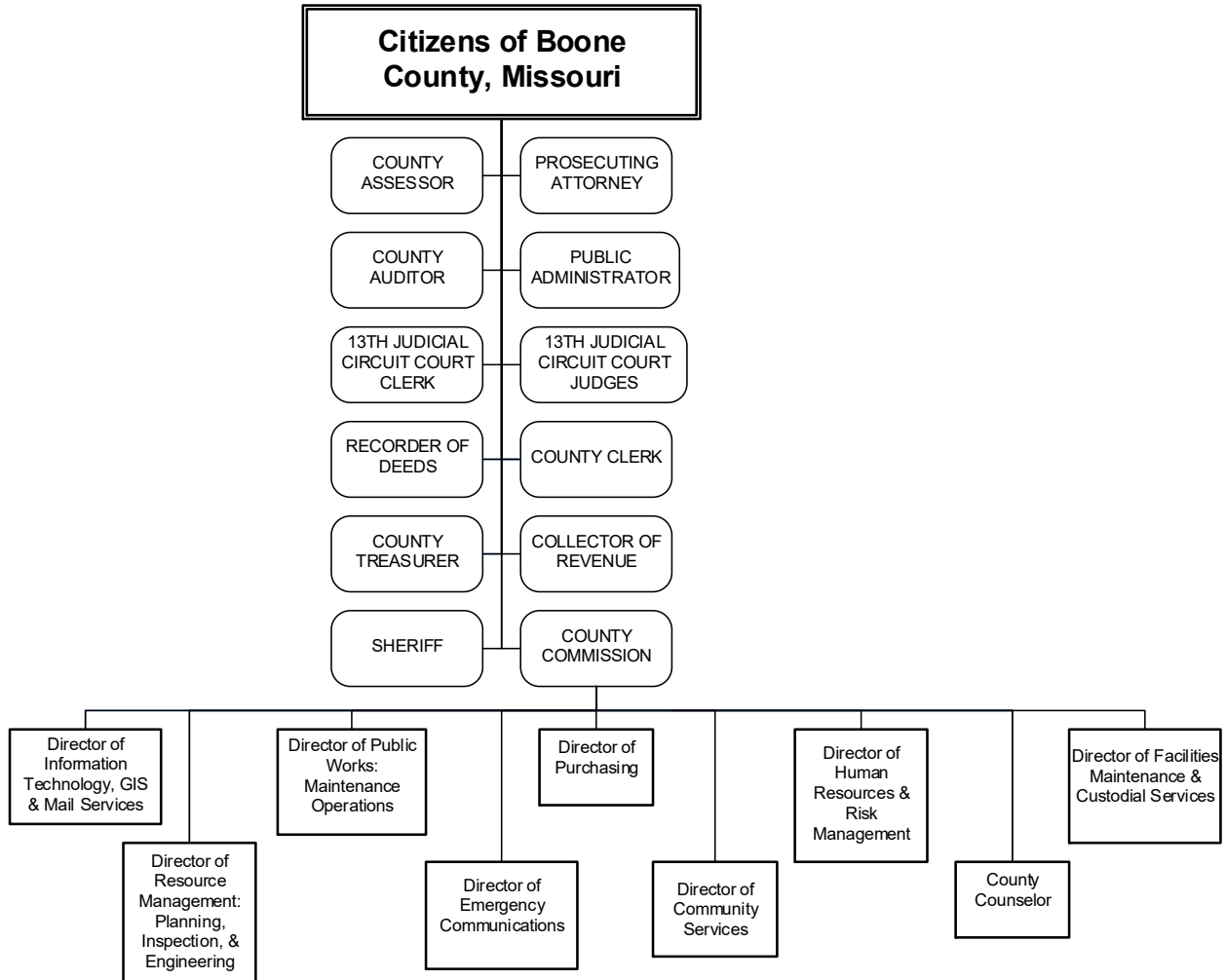
County Commission:

Presiding Commissioner Dan Atwill
Commissioner - District I Fred Parry
Commissioner - District II Janet Thompson

Circuit Clerk Christy Blakemore
Recorder of Deeds Nora Dietzel
County Clerk Brianna L. Lennon
Prosecuting Attorney Daniel K. Knight
Sheriff Dwayne Carey
Auditor June E. Pitchford
Collector of Revenue Brian McCollum
Assessor Thomas Schauwecker
Treasurer Tom Darrough
Public Administrator Sonja Boone

BOONE COUNTY, MISSOURI

ORGANIZATIONAL CHART FOR BOONE COUNTY, MISSOURI



Financial Section

Independent Auditors' Report

The County Commissioners
Boone County, Missouri

Report on The Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Boone County, Missouri (the County), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility For The Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change In Accounting Principle

As discussed in Notes 1(g) and 8 to the financial statements, in 2020 the County adopted GASB Statement No. 87, *Leases*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Budgetary Comparison Information, the Schedules of Selected Pension Information, and the Schedules of Selected Postemployment Healthcare Plan Information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and budgetary comparison information and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the budgetary comparison information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the budgetary comparison information schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required By *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2021 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

RubinBrown LLP

June 30, 2021

BOONE COUNTY, MISSOURI

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the County's Annual Comprehensive Financial Report (ACFR) presents a narrative overview and analysis of the financial activities of Boone County, Missouri, for the fiscal year ended December 31, 2020. Readers are encouraged to consider the information presented here in conjunction with additional information provided in the letter of transmittal, located at the front of this report, along with the County's basic financial statements (including footnotes), which are presented in the following section.

Financial Highlights

- On a government-wide basis, Boone County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$193.7 million. Of this amount, approximately \$23.0 million is unrestricted and may be used to meet the government's on-going obligations to citizens and creditors.
- On a government-wide basis, Boone County's total net position increased by \$12.4 million or 6.9% during the fiscal year. The cost of Boone County's governmental activities was \$93.7 million and combined revenues, including program revenues and general revenues, totaled \$106.1 million.
- At the close of the current fiscal year, Boone County's governmental funds reported combined ending fund balances of \$99.6 million, an increase of \$10.5 million in comparison with the prior year. Approximately 21% of the combined fund balances (\$21 million) is available for spending at the government's discretion (*unassigned fund balance*).
- At the end of the current fiscal year, unrestricted fund balance (the total of the *committed*, *assigned*, and *unassigned components* of *fund balance*) for the General Fund was \$24.5 million, or approximately 83% of total General Fund expenditures. Of this amount, \$2.3 million was appropriated for spending in the FY 2021 budget (*assigned*), \$823,000 was set aside for open encumbrances (*assigned fund balance*), and \$335,000 was dedicated to one or more future non-recurring projects to be determined by the Commission at a future date (*committed fund balance*) resulting in \$21.0 million *unassigned fund balance* in the General Fund.
- Boone County's total long-term liabilities decreased by approximately \$1.5 million. The decrease is primarily attributable to a \$1.6 million decrease in the County's net pension liability. Long-term liabilities associated with bonded debt decreased by approximately \$794,000, the result of scheduled principal repayments and premium amortization. The accrued compensated absence and other post-employment benefits (OPEB) liabilities increased by approximately \$47,000 and \$155,000, respectively. The County implemented GASB 87 for lease compliance which added approximately \$778,000 in lease liabilities.
- General fund revenues totaled \$34.1 million, which exceeded budgetary estimates by approximately \$2.3M, or 7.07%.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

- General fund expenditures (GAAP basis) were \$29.5 million. On a budgetary basis, the General fund expenditures totaled \$29.2 million which resulted in a favorable budgetary variance of \$5.4 million, or 15.55%.
- Fund balance in the General Fund increased by approximately \$4.8M, due to revenues and other financing sources exceeding expenditures.

Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to Boone County's basic financial statements. This Annual Comprehensive Financial Report (ACFR) includes supplementary information intended to furnish additional detail to support the basic financial statements themselves and is organized as follows:

- **Introductory Section**--includes the transmittal letter and general information;
- **Management Discussion and Analysis (MD&A)**, this part of the report;
- **The Basic Financial Statements**—consists of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) the notes to financial statements includes;
- **Required Supplementary Information**--includes budgetary comparison information for certain major funds and certain other required disclosures;
- **Other Supplementary Information**--includes combining statements for nonmajor governmental funds, internal service funds, and fiduciary funds, as well as budgetary comparison schedules for nonmajor special revenue, debt service, and capital project funds; and,
- **Statistical Information**—includes additional information intended to provide a context for understanding information presented in other sections of the report.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of Boone County's finances in a manner similar to a private-sector business, using a full accrual basis of accounting. These financial statements report information about the County as a whole and provide both long-term and short-term information about the County's overall financial condition. The two government-wide financial statements, **Statement of Net Position** and **Statement of Activities**, report Boone County's net position and how it has changed from the previous year. Boone County does not provide services through *business-type activities* (such as a public utility); consequently, only *governmental activities* are included in the County's financial statements.

The **Statement of Net Position** presents information on all of Boone County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Boone County is improving or deteriorating. (A ten-year history is presented in the statistical section of this report.)

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The **Statement of Activities** presents information showing how Boone County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). The Statement of Activities presents the various governmental activities of Boone County and the degree to which they are supported by charges for services, federal and state grants and contributions, tax revenues, and investment income.

The government-wide financial statements are the first statements included in the Basic Financial Statements tab section.

Fund Financial Statements

The second set of financial statements is the **Fund Financial Statements** which provide information about groupings of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Boone County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Boone County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- ***Governmental Funds.*** Governmental funds are used to account for governmental activities; however, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

As noted above, Boone County does not operate business-type activities; because of this, the government-wide financial statements reflect only those balances and results of operations pertaining to *governmental activities*. It is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Boone County maintains numerous individual governmental funds according to their type (general, special revenue, debt service, and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for funds that are considered to be a major fund. Financial information for all nonmajor funds is combined into a single aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Fund financial statements for governmental funds are prepared using a modified accrual basis of accounting which differs from the full-accrual basis of accounting used to prepare the government-wide financial statements. Because of the resulting differences, a reconciliation of the fund financial statements to the government-wide financial statements is provided.

- ***Proprietary Funds.*** Proprietary funds offer short-term and long-term financial information about the various internal services which the County provides through a business-type operation, using a full accrual basis of accounting. The County does not operate enterprise activities, where the customers are primarily external to the County, such as a public utility. Rather, the County operates several internal service activities, where the customers are internal County departments, such as Facilities Maintenance and Housekeeping and self-insured employee benefits.
- ***Fiduciary Funds.*** Fiduciary funds are used to account for resources held for the benefit of individuals or entities outside of the government. Fiduciary funds are not reported in the government-wide financial statements because the resources of those funds are not available to support Boone County's operations and services.

Boone County maintains three different types of fiduciary funds. The *pension trust fund* is used to report resources held in trust for retirees and beneficiaries covered by the *Boone County Matching Pension Plan*. *Private purpose trust funds* are used to report resources held in trust for maintenance and upkeep of private cemeteries and an educational scholarship fund where Boone County has been appointed trustee. *Custodial Funds* report resources held by Boone County in a custodial capacity for individuals, private organizations, and other governments.

Notes to the Financial Statements

The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning Boone County's budgetary compliance for the general fund and major special revenue funds as well as progress in funding its obligation to provide OPEB benefits to its employees.

The combining statements referred to earlier in connection with nonmajor governmental funds, internal service, and agency funds are presented immediately following the required supplementary information, in the *other supplementary information* section.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Financial Analysis of the County as a Whole

As noted earlier, net position over time may serve as a useful indicator of a government's financial position. Boone County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$193.7 million at the close of the most recent fiscal year.

Net Position

On a government-wide basis, the County's net position increased by \$12.4 million over the previous year, as shown in the table below. A discussion and analysis of the various factors resulting in this increase are presented in the following section.

Boone County, Missouri Schedule of Net Position As of December 31,

	2020 Governmental Activities	2019 Governmental Activities
Assets:		
Current and other assets	\$ 130,349,289	\$ 102,170,460
Capital assets, net	105,968,585	106,123,930
Total assets	236,317,874	208,294,390
Deferred Outflows of Resources		
Deferred outflow related to pension	2,955,065	2,954,651
Deferred outflow related to other post-employment benefit	173,005	65,190
Total deferred outflows of resources	3,128,070	3,019,841
Liabilities:		
Long-term liabilities outstanding	20,414,730	23,857,098
Other liabilities	22,898,354	4,717,130
Total liabilities	43,313,084	28,574,228
Deferred Inflows of Resources:		
Deferred inflow related to pension	1,452,034	1,395,497
Deferred inflow related to other post-employment liability	7,182	10,333
Lease related	915,966	—
Total deferred inflows of resources	2,375,182	1,405,830
Net Position:		
Net investment in capital assets		
related debt	95,256,060	96,412,257
Restricted	75,436,228	69,052,066
Unrestricted	23,065,390	15,869,850
Total net position	\$ 193,757,678	\$ 181,334,173

BOONE COUNTY, MISSOURI

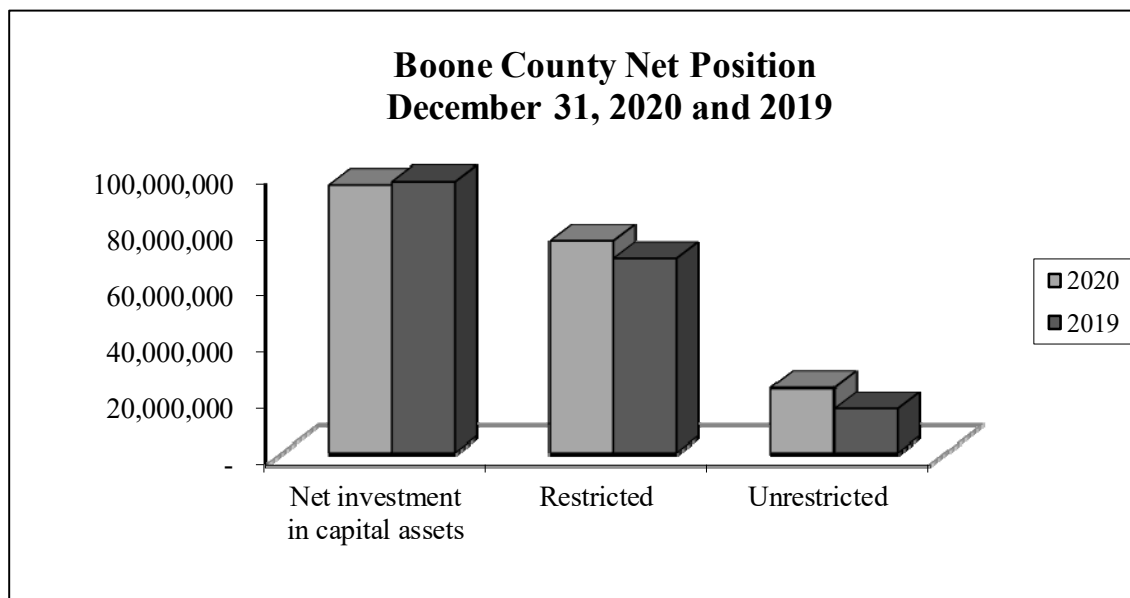
Management's Discussion And Analysis (*Continued*)

The increase in net position is primarily attributable to revenues exceeding expenses for the year, particularly for the General Fund, Road & Bridge Fund, and 911/Emergency Management Fund. For the General Fund, revenues exceeded projections in sales taxes, intergovernmental revenue in the form of grants, and other revenue in the form of reimbursements for COVID related expenses at the County. High vacancies in multiple offices in the County as well as delayed expenses in several projects contributed to actual expenses that were below budget. For the Road & Bridge Fund, actual expenses were significantly below budget because of delays in road projects due to the pandemic. For 911/Emergency Management, actual expenses were significantly below budget due to high staff vacancies and turnover combined with several large infrastructure improvement projects being delayed.

By far, the largest portion of the County's net position, or approximately 49%, reflects its investment of more than \$95 million in capital assets (i.e., land, buildings, construction in progress, machinery, equipment, vehicles, and infrastructure), less any related outstanding debt used to acquire these assets. Boone County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although Boone County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be liquidated for the liabilities.

An additional portion of Boone County's total net position (39%) represents resources that are subject to external restrictions on how they may be used; these restrictions total \$75 million. The remaining balance of \$23 million (12%) are unrestricted and may be used for any permissible county purpose or to meet the government's obligations to creditors.

The chart below shows the change in net position components from the prior fiscal year.



BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Governmental Activities

The schedule on the following page shows the revenues and expenses for the County's activities for the current fiscal year as compared to the previous fiscal year.

The County's total revenue on a government-wide basis was \$106.1 million, an increase of \$28.2 million over the previous fiscal year. The increase is primarily associated with operating and capital grants related to CARES Act funding for the pandemic.

County sales tax revenue increased by 0.8% compared to the prior year. This was a favorable increase that the County did not expect as the projection was for a decrease in revenue due to the pandemic and the growing problem of untaxed remote (internet) economic activity. However, it should be noted that *taxable sales* for the 1st three quarters in Boone County increased by approximately 6% compared to taxable sales in the prior year during the same period as reported by the Missouri Department of Revenue but sales tax revenue did not increase commensurately. This difference between sales tax revenue growth and taxable sales is associated with growing e-commerce activity and is expected to continue until the County can capture sales tax revenue on remote purchases. The Missouri General Assembly passed legislation in May 2021 requiring out-of-state retailers to collect and remit state and local sales taxes for remote purchases; if signed by the governor, the new law would take effect January 2023. Missouri law, however, requires voter approval of a local "use tax" which enables the County to collect the equivalent of sales taxes on remote purchases. If the legislation is signed into law, County officials will need to present a ballot measure to Boone County voters for approval.

Taxes (all sources combined) comprise approximately 53.4% of total revenue, with sales tax as the largest single source, accounting for 47.3% of all County revenue. Sales tax revenue is a primary source of operating revenue to the General Fund and the Road and Bridge Fund and it is the sole revenue source (other than investment income) to the Law Enforcement Services Fund, Community Children's Services Fund, and 911/Emergency Management Fund. As noted above, sales tax revenue increased by 0.8% in 2020 while taxable sales in the County increased at a substantially higher rate. In 2019 and 2018, sales tax declined by 0.3% and 1%, respectively, while taxable sales increased. This is a growing concern for the County as sales tax is the largest source of revenue for the County but is not able to keep pace with growth of the County.

Charges for services account for approximately 14.2% of total revenue; grants and other support account for approximately 28.1% of total revenue. The large increase in grants in the current year is due to the County receiving approximately \$21M in CARES Act grant funds. Most of this revenue, approximately \$18.4M, was paid out to other entities including other governmental entities, schools, and not for profits for eligible expensed related to the pandemic.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The remaining 4.3% of County revenues are derived from hospital lease revenue, investment income, gains on sale of capital assets, and other revenue. As described more fully in the Notes to the Financial Statements, the hospital lease continues through December 31, 2021, but details regarding continuation beyond 2021 are unknown at this time. Hospital lease revenue accounts for 2.4% of total operating revenue; within the General Fund, hospital lease revenue accounts for 6.6% of total revenue.

Boone County, Missouri Changes in Net Position For the Fiscal Years Ended December 31,

	2020 Governmental Activities	2019 Governmental Activities
Revenues:		
Program revenues:		
Charges for services	\$ 15,024,224	\$ 11,418,530
Operating Grants and Contributions	28,335,452	4,950,532
Capital Grants and Contributions	1,534,237	86,508
General revenues:		
Property Taxes	5,700,372	5,540,529
Sales Taxes	50,187,990	49,783,513
Franchise and other taxes	756,500	228,669
Investment income	1,619,249	2,879,567
Hospital lease revenue	2,565,382	2,508,196
Gain on sale of capital assets	27,639	195,384
Miscellaneous	382,940	310,309
Total revenues	<u>106,133,985</u>	<u>77,901,737</u>
Expenses:		
General government operations	21,986,080	14,512,995
Public safety and judicial	34,130,579	31,024,890
Environment, protective inspection, and infrastructure	17,318,598	17,648,653
Community health and public services	18,522,507	10,279,787
Economic vitality	1,222,957	53,000
Beautification and recreation	144,300	137,960
Interest and fiscal charges	385,459	336,940
Total expenses	<u>93,710,480</u>	<u>73,994,225</u>
Change in net position	12,423,505	3,907,512
Net position, beginning of year (as previously reported)	181,334,173	177,350,501
Restatement of net position due to the adoption of GASB Statement No. 84	—	76,160
Net position, end of year	<u>\$ 193,757,678</u>	<u>\$ 181,334,173</u>

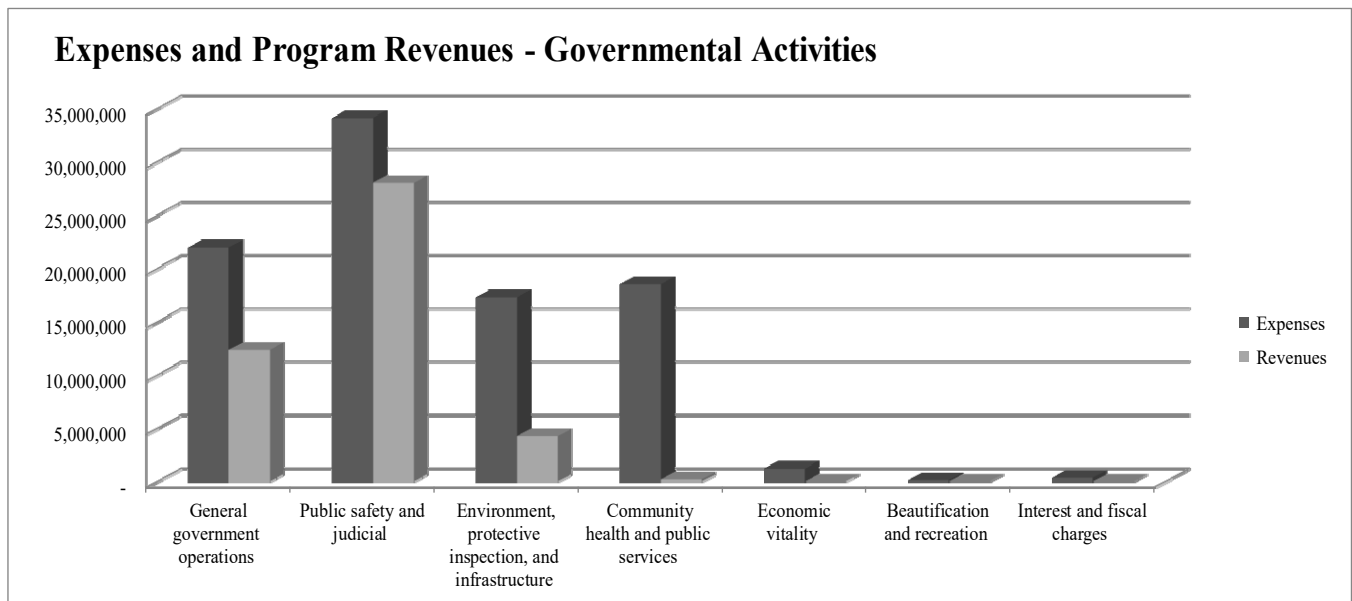
The total cost of all programs and services was \$93.7 million, an increase of approximately \$19.7 million over the previous year. The increase is primarily attributable to costs related to the pandemic in general government operations and community health and public services. As noted earlier, the County paid out approximately \$18.4M in reimbursements for approved expenses related to the pandemic.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The County's expenses cover a broad range of services typically provided by county government. Public Safety and Judicial accounts for 36.4% of total expenses; Environment, Protective Inspection, Infrastructure (primarily road and bridge activities) accounts for 18.5% of total expense; General Government Operations accounts for 24%; and Community Health and Public Services accounts for 19.8% of total expenses. These areas also account for the largest burden on general tax revenues in the amount of \$18.3 million (Community Health and Public Services, \$13.1 million (Environment, Protective Inspection and Infrastructure), \$9.6 million (General Government), \$6.1 million (Public Safety and Judicial)

The graph below shows the relationship of program revenues to functional area of expense for the year.



As previously noted, governmental activities increased the County's net position by approximately \$12.4 million compared to an increase of \$3.9 million the previous year and is primarily the result of revenues exceeding expenses in the General Fund, Road & Bridge Fund, and 911/Emergency Management Sales Tax Fund.

Financial Analysis of the County's Funds

As noted earlier, Boone County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As such, the focus of Boone County's governmental funds is significantly different than that of the government-wide financial statements. A discussion and analysis of the County's three types of fund financial statements (governmental funds, proprietary funds, and fiduciary funds) is presented below.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

General Fund and Other Governmental Funds

The focus of Boone County's *governmental funds* is to provide information on the inflows, outflows, and balances of resources that are available for spending as well as to demonstrate compliance with budgetary, statutory, and other legal requirements. Such information is useful in assessing Boone County's financing requirements. As a result, the fund financial statements reflect a *current financial resources* focus rather than a focus on *total economic resources*, which is used in the government-wide financial statements.

In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance which has not been limited to use for a particular purpose by either an external party or by Boone County itself.

At the end of the fiscal year, Boone County's governmental funds reported combined fund balances of \$99.6 million, an increase of \$10.5 million in comparison with the prior year. Approximately 21% (\$21.1 million) of total fund balances constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is either *nonspendable*, *restricted*, *committed*, or *assigned*, with the largest amount (75%) classified as *restricted*.

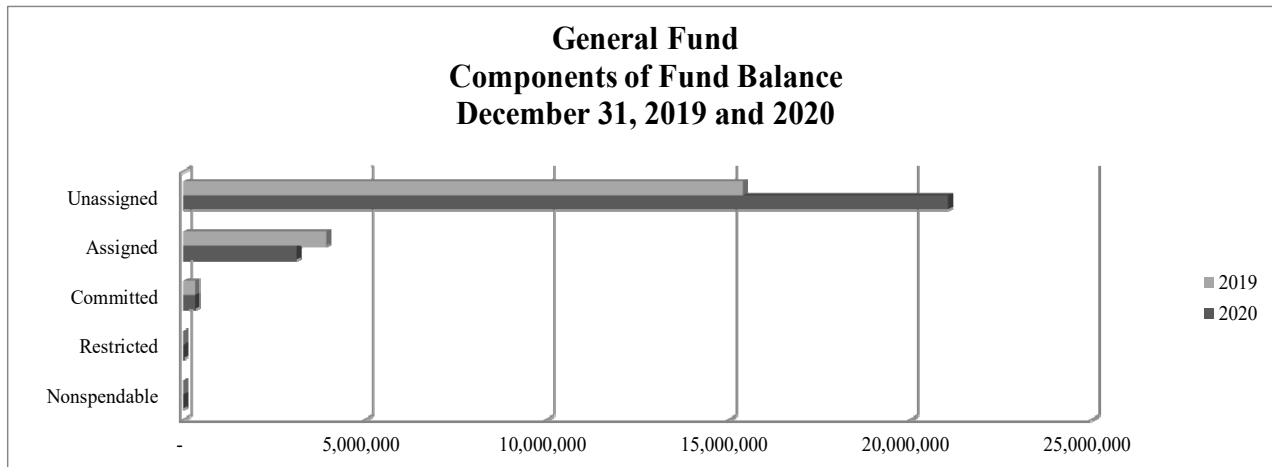
At the end of the fiscal year, total fund balance in the General Fund increased by approximately \$4.8 million to a total of \$24.5 million. Of this total fund balance, \$2.3 million was appropriated in the following year's budget and \$824,000 was set aside for open encumbrances; therefore, these amounts are classified as *assigned fund balance*. Unassigned fund balance of the General Fund was \$21.1 million at the end of the fiscal year. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total General Fund expenditures; unassigned fund balance represents approximately 71% of total General Fund expenditures.

The increase in total fund balance in the General Fund resulted primarily from favorable spending variances, augmented by positive revenue variances (\$2.2 million, or 7.1%). As previously noted, the County's primary revenue source, sales tax, increased in 2020; the impact to the General Fund was a revenue increase of approximately \$266,000. In addition to the increased sales tax revenue, additional contributing factors included a significant "catch-up" reimbursement from the state for prisoners per diem and *Coronavirus Aid, Relief, and Economic Security Act* (CARES) grant revenues. Favorable spending variances resulted from public safety and judicial operations; general government operations including unspent emergency appropriations; and capital outlay projects. In addition, the County's share of operating costs for the jointly-funded City of Columbia/Boone County Health Department were significantly reduced as a result of CARES Act monies awarded from the County to the City of Columbia for public health. The County has experienced unusually high favorable spending variances in recent years due to the high number of vacancies in the various offices.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The chart below provides a comparison of fund balance components for the General Fund for the most recent two fiscal years.



The Road and Bridge Fund, a major fund, provides financing for roadway infrastructure maintenance activities, pavement preservation activities, distributions to local cities and a special road district, as well as limited, small-scale road improvements. The \$4.1 million increase in fund balance is primarily due road projects having to be put on hold due to the pandemic. Externally imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

The Community Children's Services Fund was a new major fund in 2013. This fund was created to account for the permanent one-quarter cent sales tax approved by voters that became effective April 1, 2013. The \$1.2 million decrease in fund balance is due to sales tax revenues received in a prior year being spent in the current year. Externally imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

The 911/Emergency Management Sales Tax Fund was a new major fund in 2013. This fund was created to account for the permanent three-eighths cent sales tax approved by voters that became effective October 1, 2013. The county issued special revenue bonds in January 2015 to fund the construction of the new facility which was completed in late 2016. Operational activities were moved to the new facility in 2017. The \$4.2 million increase in fund balance is the result of revenues exceeding expenditures. Accumulated fund balance resources will be used to pay for future infrastructure improvements to the 911 radio infrastructure network. Externally imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

The fund balance in the Law Enforcement Services Fund, a major fund, decreased by approximately \$242,000. This increase is primarily due to revenue exceeding expenditures in the current year. Externally imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

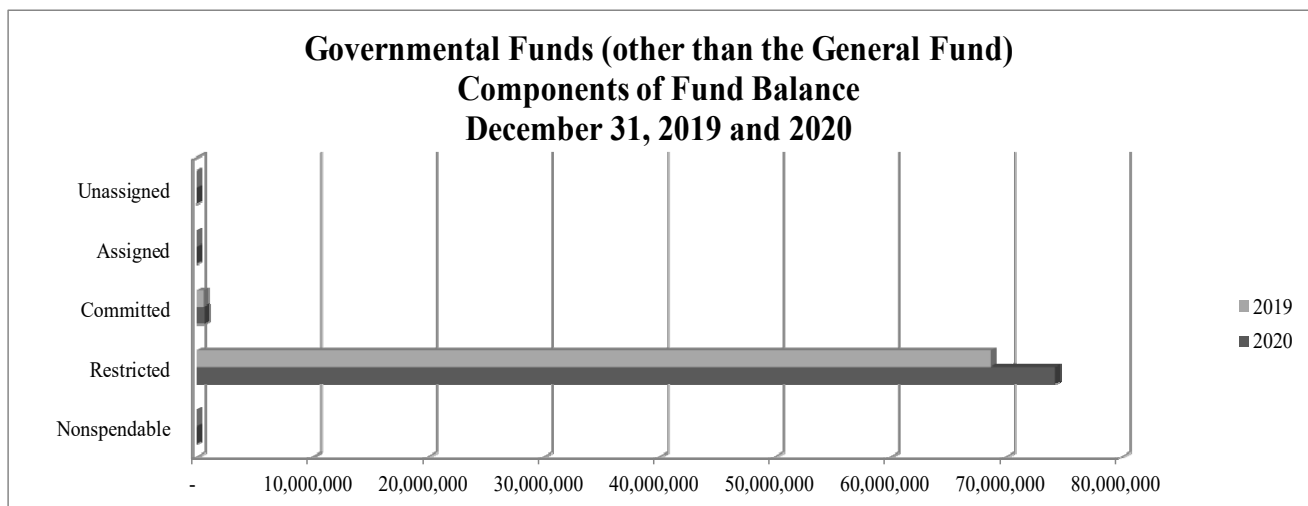
BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The Recovery Act Stimulus Fund is a new major fund in 2020. This fund was created to account for Coronavirus Relief Funds received pursuant to the CARES Act and are to be utilized for expenses related to the COVID-19 pandemic. The majority of the funds were expended in the current year.

Fund balances in the County's non-major governmental funds, all combined, totaled \$14.7 million at year end. The \$1.8 million decrease is due to expenditures exceeding revenues, most of this excess spending occurred in capital project funds. Of the \$14.7 million total fund balance, approximately \$14 million, or 95% is subject to externally imposed restrictions.

The chart on the following page provides a comparison of fund balance components for all governmental funds combined other than the General Fund. The increase in restricted fund balance is primarily the result of increased fund balances in the General Funds, Road & Bridge Fund, and the 911/Emergency Management Sales Tax Fund and various non-major funds.



Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

As previously noted, the County does not operate enterprise funds; however, it does utilize several internal service funds to account for services provided to county departments on a cost recovery basis. At the end of the fiscal year, total unrestricted net position of \$7.6 million for the County's various internal service funds were comprised of the following:

- Self-Insured Health Plan: \$ 2,945,582
- Self-Insured Dental Plan: \$ 348,021
- Self-Insured Workers' Compensation: \$ 509,219
- Facilities and Grounds: \$ 931,314
- Building/Ground Capital Repair and Replacement: \$ 1,593,043
- Building Utilities: \$ 220,953

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

- Health Facility Capital Repair and Replacement-
 - Family Health Center Unit: \$ 96,435
 - Health Department Unit: \$ 32,474
- Public Works Capital Repair and Replacement: \$ 853,288
- ECC Capital Repair and Replacement: \$ 116,470

Fiduciary Funds

The County maintains a fiduciary fund for the assets of the pension trust fund for Boone County Matching Pension Plan for county employees. At the end of the current fiscal year, the net position of the pension fund totaled approximately \$4.7 million, representing an increase of approximately \$794,000, or 20%, in comparison to the previous year. The increase is due to investment income and employer contributions exceeding benefit disbursements.

The County is trustee for three private-purpose trust funds. At the end of the current fiscal year, net position of the trust funds totaled approximately \$96,000 representing a decrease of approximately \$2,500 in comparison to the previous year. The change is due to expenses exceeding investment income.

The County holds financial assets in numerous custodial funds. The most common use of custodial funds is to account for pass-through activity associated with property tax collection and distribution; however, the County administers numerous custodial funds for various other purposes such as pass-through criminal costs, inmate funds, and unclaimed fees. At the end of the fiscal year, the combined total assets of the custodial funds totaled approximately \$207 million.

The County holds money as a custodian or agent for numerous custodial investment funds. These monies are held for individuals, for other governmental units, or private organizations for the purposes of investing in an external investment pool. At the end of the fiscal year, the combined gross assets of the custodial investment funds totaled approximately \$29.5 million.

The combined total assets of Custodial Funds and Custodial Investment Funds was \$237 million at fiscal year end.

General Fund Budgetary Highlights

The final budget for the County's General Fund represents the original budget plus any supplemental appropriations approved during the year, combined with transfers of budgeted funds between departments and accounts. Prior year encumbrances are accounted for in designated accounts within each respective fund and are not added to the subsequent year's budget. Supplemental appropriations to the General Fund for the year totaled approximately \$1.7 million and represent budgetary increases associated with various grants and contracts received during the year as well as increases to re-appropriate the unexpired balances of various grants where the grant year does not align with the County's fiscal year.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Several revenue sources exceeded budgetary estimates, contributing to the overall favorable budget variance of 7%. These revenue sources included sales taxes; building permit fees; intergovernmental reimbursements (prisoner per diem); real estate recording fees; and Coronavirus Aid, Relief, and Economic Security Act (CARES) revenues. Actual spending was less than budgeted, representing 85% of budget. Appropriate adjustments, if needed, were implemented in the Fiscal Year 2021 budget process, depending on the causal factors of these variances. Actual spending in the General Fund is consistently less than budget due to the unspent emergency appropriations and miscellaneous savings across a variety of departments and accounts. However, due to the COVID-19 pandemic, operations of the Boone County/City of Columbia Health Department were re-directed to pandemic-related activities and thus eligible for CARES Act grant reimbursements. As the operational costs for the Health Department are paid by the City, funds appropriated for the Health department for the County's share of normal operation costs were not utilized. In addition, the pandemic also impacted many other areas of County operations, suspending jury trials, cancelling planned training, and delaying project implementations. Sheriff and Corrections operations experienced high turnover and vacancies that contributed to significant budget variances. Given that it is not legally permissible for County spending to exceed budgetary amounts, spending variances will always be favorable.

Capital Assets and Debt Administration

Capital Assets

At the close of the fiscal year, the County's investment in a broad range of capital assets, including infrastructure assets (net of accumulated depreciation) totaled approximately \$106 million. This amount represents a net decrease of approximately \$155,000, or -0.1%, in comparison to the previous year and is the result of retirements and depreciation of capitals assets exceeding investment in capitals assets for the year. Detailed information is provided in the schedule on the following page.

Boone County, Missouri Schedule of Changes in Capital Assets, Net of Accumulated Depreciation December 31,

	2020	2019
	Governmental	Governmental
	Activities	Activities
Land	\$ 6,868,333	\$ 7,778,333
Land-Infrastructure	10,693,210	10,526,025
Construction in progress	1,101,605	1,706,000
Construction in progress-Infrastructure	360,282	150,369
Works of art	131,228	131,228
Buildings and improvements	45,597,665	44,986,041
Vehicles and equipment	8,890,646	8,494,667
Office furniture and equipment	1,629,501	1,983,931
Infrastructure	29,935,155	30,367,336
Intangible right to use leases - land and building	760,960	—
Total capital assets	\$ <u>105,968,585</u>	\$ <u>106,123,930</u>

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

For government-wide financial presentation, all depreciable capital assets were depreciated from acquisition date to the end of the current fiscal year. Fund financial statements, however, reflect capital asset purchases as expenditures and ignore depreciation. Depreciation expense of \$5.5 million was recognized in the government-wide financial statements for fiscal year 2020; this compares to \$6.2 million for the previous year.

Capital asset additions in the current year totaled approximately \$7.1 million. Capital asset retirements and disposals in the current year totaled approximately \$1.7 million (net of accumulated depreciation) and consisted primarily of land, buildings, vehicles, office furniture, equipment, and infrastructure.

Additional information on Boone County's capital assets can be found in footnote 7 on page 52 of this report.

Long-term Debt

The schedule on the following page summarizes the changes in net outstanding debt. As previously noted, the County does not report business type activities; accordingly, all debt is attributable to governmental activities.

Boone County, Missouri Schedule of Changes in Net Outstanding Debt December 31,

	Fiscal Year 2020		Fiscal Year 2019
Governmental Activities			
General Obligation Debt	\$ 1,054,337	\$	1,183,002
Special Obligation Debt	9,935,000		10,600,000
Unamortized premiums	198,100		212,776
Accrued compensated absences	1,857,062		1,810,362
Total	<u>\$ 13,044,499</u>	\$	<u>13,806,140</u>

At the end of the current fiscal year, the County had long-term liabilities for governmental activities in the amount of \$13 million, which reflects a decrease of approximately \$762,000 in comparison to the previous year. Of the total outstanding debt amount, \$9.9 million, or 76%, are special obligation bonds being retired through a combination of general fund and special revenue fund appropriations. Approximately \$1.1 million, or 8%, are general obligation bonds issued for the Neighborhood Improvement District program and are being retired through special assessments. Accrued compensated absences liability accounts for 14% of total long-term debt at approximately \$1.9 million. Additional information on Boone County's long-term debt can be found in footnote 9 on page 54 of this report.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Economic Outlook

The County's unemployment rate of 4.2% compares favorably to the state and federal rates of 6.1% and 8.1%, respectively (published rates as of December 31, 2020). With a population of approximately 180,500 (2019 estimate), Boone County ranks behind six of Missouri's 114 counties as well as the city of Saint Louis (which is a city-not-within-a-county). Boone County has experienced population growth of approximately 9% over the past decade which compares to 2.4% population growth for the state for the same period. Boone County is one of Missouri's fastest growing communities.

The local economy appears to be gradually returning to pre-pandemic conditions and activity levels, which is encouraging. County officials will continue monitoring local economic indicators. As previously noted, the County is primarily dependent on local sales tax revenues to pay for county services. Because of this, it will be important to resolve the problem of untaxed e-commerce. If the legislation approved by the General Assembly is signed into law this year, local officials will need to begin planning for the necessary local ballot measure that will be required to capture sales taxes on e-commerce activity.

The hospital lease provides significant revenue to the County; this lease arrangement has been in place since 1988 and the current term expires December 31, 2021. Continuation of the lease arrangement along with the associated revenue beyond this date is uncertain.

The County expects to receive approximately \$35 million American Rescue Plan in direct assistance from the federal government and this is expected to have a significant positive impact on the local community. The spending plan for these monies will be directed and approved by the County Commission in the coming months.

Requests for Information

This financial report is designed to provide a general overview of the finances of Boone County, Missouri, for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be directed to the office of Boone County Auditor, Roger B. Wilson Government Center, 801 E. Walnut, Room 304, Columbia, MO 65201.

Basic Financial Statements

BOONE COUNTY, MISSOURI

STATEMENT OF NET POSITION
December 31, 2020

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 51,157,479
Investments	64,049,837
Accrued interest	241,793
Accounts receivable	407,003
Commissions receivable	443,275
Property taxes receivable, net	756,365
Assessments receivable	659,899
Sales taxes receivable	9,387,675
Lease receivable	933,029
Due from other governments	2,287,446
Restricted assets:	
Cash and cash equivalents	25,439
Capital assets, net:	
Nondepreciable	19,154,658
Depreciable	86,052,967
Intangible right to use asset - leases, net	760,960
Total assets	<u>236,317,874</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflow related to pension	2,955,065
Deferred outflow related to other post-employment benefit	173,005
Total deferred outflows of resources	<u>3,128,070</u>

BOONE COUNTY, MISSOURI

STATEMENT OF NET POSITION (CONTINUED)
December 31, 2020**LIABILITIES**

Accounts payable	\$	18,628,084
Wages payable		841,360
Accrued liabilities		124,102
Due to other governments		157
Due to others		157,995
Estimated liability for claims incurred but not paid		779,090
Unearned revenue		301,046
Interest payable		82,250
Long-term liabilities:		
Due within one year		1,984,270
Due within more than one year		11,060,229
Lease payable		777,525
Net pension liability		7,663,901
Other post-employments liability		913,075
Total liabilities		<u>43,313,084</u>

DEFERRED INFLOWS OF RESOURCES

Deferred inflow related to pension	1,452,034
Deferred inflow related to other post-employment liability	7,182
Deferred inflow related to leases	915,966
Total deferred inflows of resources	<u>2,375,182</u>

NET POSITION

Net investment in capital assets	95,256,060
Restricted for:	
Debt service	1,238,526
Capital projects	4,998,002
Roads and bridge infrastructure	17,311,229
Community health	13,452,896
Law enforcement services	29,591,680
Statutory restrictions	8,843,895
Unrestricted	23,065,390
Total net position	<u>\$ 193,757,678</u>

BOONE COUNTY, MISSOURI

STATEMENT OF ACTIVITIES For The Year Ended December 31, 2020

Function/Programs	Expenses	Program Revenues			Net (Expense) Revenue and
		Charges for	Operating	Capital	Change in Net Position
		Services	Grants and	Grants and	Governmental
			Contributions	Contributions	Activities
GOVERNMENTAL ACTIVITIES:					
General government operations	\$ 21,986,080	\$ 11,133,464	\$ 1,254,408	\$ —	\$ (9,598,208)
Public safety and judicial	34,130,579	2,800,421	25,229,773	—	(6,100,385)
Environment, protective inspection and infrastructure	17,318,598	898,379	1,819,358	1,534,237	(13,066,624)
Community health and public services	18,522,507	191,960	31,913	—	(18,298,634)
Economic vitality	1,222,957	—	—	—	(1,222,957)
Beautification and recreation	144,300	—	—	—	(144,300)
Interest and fiscal charges	385,459	—	—	—	(385,459)
Total	<u>93,710,480</u>	<u>15,024,224</u>	<u>28,335,452</u>	<u>1,534,237</u>	<u>(48,816,567)</u>
GENERAL REVENUES:					
Property taxes				\$	5,700,372
Sales taxes					50,187,990
Franchise and other taxes					756,500
Investment revenue					1,619,249
Hospital lease revenue					2,565,382
Gain on sale of capital assets					27,639
Miscellaneous					382,940
Total general revenues					<u>61,240,072</u>
Change in net position					<u>12,423,505</u>
NET POSITION -- beginning of year					<u>181,334,173</u>
NET POSITION -- end of year				\$	<u>193,757,678</u>

BOONE COUNTY, MISSOURI

BALANCE SHEET - GOVERNMENTAL FUNDS December 31, 2020

	Major Funds						Nonmajor	Total
	General	Road & Bridge	Community	911/Emergency	Law	Recovery	Governmental	Governmental
	Fund	Fund	Children's	Management	Enforcement	Act Stimulus	Funds	Funds
			Services Fund	Sales Tax Fund	Services Fund	Fund		
ASSETS								
Cash and cash equivalents	\$ 18,836,089	\$ 1,184,277	\$ —	\$ 11,165,246	\$ —	\$ 18,621,443	\$ 1,350,424	\$ 51,157,479
Investments	336,620	13,675,821	12,794,657	12,702,220	2,243,619	—	13,151,332	54,904,269
Accrued interest	51,308	33,643	34,072	58,317	6,150	—	35,202	218,692
Accounts receivable	223,392	35	61,872	500	—	5,043	98,802	389,644
Commissions receivable	213,720	1,592	—	—	—	—	227,963	443,275
Property taxes receivable	557,172	266,317	—	—	—	—	—	823,489
Assessments receivable	—	—	—	—	—	—	659,899	659,899
Sales taxes receivable	2,704,942	2,703,881	1,274,069	2,027,297	675,969	—	1,517	9,387,675
Lease receivable	879,581	—	—	—	—	—	—	879,581
Due from other funds	1,453,623	64,774	3,375	922,350	228,618	—	17,313	2,690,053
Due from other governments	1,770,600	152,365	3,097	33,994	367	186,276	140,747	2,287,446
Advance to other funds	1,973	—	—	—	—	—	—	1,973
Due from others	—	—	—	—	—	—	49	49
Total assets	27,029,020	18,082,705	14,171,142	26,909,924	3,154,723	18,812,762	15,683,248	123,843,524
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 610,364	\$ 527,299	\$ 710,725	\$ 248,326	\$ 47,425	\$ 16,139,302	\$ 229,745	\$ 18,513,186
Wages payable	513,732	109,099	6,809	110,808	49,720	—	25,104	815,272
Accrued liabilities	90,161	11,181	712	11,602	5,086	—	2,489	121,231
Due to other funds	171	—	—	—	—	2,673,410	40,310	2,713,891
Due to other governments	157	—	—	—	—	—	—	157
Due to others	20,730	135,491	—	—	—	—	1,774	157,995
Advance from other funds	—	—	—	—	—	—	1,973	1,973
Unearned revenues	300,557	—	—	—	—	—	289	300,846
Total liabilities	1,535,872	783,070	718,246	370,736	102,231	18,812,712	301,684	22,624,551
Deferred Inflows of Resources:								
Unavailable revenue - property taxes, special assessments, and admin fees	102,674	38,650	—	—	—	—	640,017	781,341
Leases	863,083	—	—	—	—	—	—	863,083
Total deferred inflow of resources	965,757	38,650	—	—	—	—	640,017	1,644,424
Fund balances:								
Restricted	—	17,260,985	13,452,896	26,539,188	3,052,492	50	14,013,626	74,319,237
Committed	335,000	—	—	—	—	—	727,921	1,062,921
Assigned	3,132,072	—	—	—	—	—	—	3,132,072
Unassigned, reported in:								
General fund	21,060,319	—	—	—	—	—	—	21,060,319
Total fund balances	24,527,391	17,260,985	13,452,896	26,539,188	3,052,492	50	14,741,547	99,574,549
Total liabilities, deferred inflows of resources and fund balances	\$ 27,029,020	\$ 18,082,705	\$ 14,171,142	\$ 26,909,924	\$ 3,154,723	\$ 18,812,762	\$ 15,683,248	\$ 123,843,524

BOONE COUNTY, MISSOURI

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION December 31, 2020

Total fund balance-- total governmental funds \$ 99,574,549

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities (excluding internal service fund capital assets) are not financial resources and, therefore, are not reported in the fund financial statements. 105,623,415

Some of the County's property taxes and special assessments will be collected after the 60-day availability period and are deferred in the fund financial statements. However, revenue for this amount is recognized in the government-wide financial statements, net of allowance for uncollectible amounts. 714,217

Internal service funds are used by management to charge the cost of building and custodial maintenance and self-insurance to the individual governmental funds, generally on a cost-reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. 7,646,799

Certain deferred outflows and inflows of resources related to pensions and leases represent a consumption or acquisition of net position in a future period and therefore are not reported in the funds

Deferred outflow related to pension investment return 2,955,065
Deferred inflows of resources related to pensions (1,452,034)

Long-term liabilities, including leases, applicable to the County's governmental activities (excluding internal service fund accrued compensated absences) are not due and payable in the current period and, accordingly, are not reported as liabilities within the fund financial statements. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities -- both current and long-term -- are reported on the government-wide statement of net assets. Discounts and premiums are reported in the governmental fund financial statements when the debt was issued, whereas these amounts are deferred and amortized over the life of the debt as an adjustment to interest expense on the government-wide financial statements. Net pension obligations are not due and payable in the current period and, therefore, are not reported in the funds.

Balances as of December 31, 2020 are:

Bonds payable (10,989,337)
Leases Payable, net (562,724)
Accrued interest on long-term debt (82,250)
Unamortized premiums (198,100)
Accrued compensated absences (1,808,021)
Net Pension Liability (7,663,901)

Total net position -- governmental activities -- statement of net position \$ 193,757,678

BOONE COUNTY, MISSOURI

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS For The Year Ended December 31, 2020

	Major Funds						Nonmajor	Total
	General Fund	Road & Bridge Fund	Community Children's Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	Recovery Act Stimulus Fund	Governmental Funds	Governmental Funds
REVENUES								
Property taxes	\$ 3,979,529	\$ 1,703,606	\$ —	\$ —	\$ —	\$ —	\$ —	5,683,135
Assessments	—	—	—	—	—	—	128,689	128,689
Sales taxes	14,459,278	14,452,403	6,818,501	10,838,095	3,613,099	—	6,614	50,187,990
Other taxes	164,049	—	—	—	—	—	—	164,049
Licenses and permits	950,729	15,518	—	—	—	—	131,675	1,097,922
Intergovernmental	4,064,324	2,053,396	20,920	114,779	—	21,171,910	381,136	27,806,465
Charges for services	4,549,816	50,477	—	117	61	—	6,322,870	10,923,341
Fines and forfeitures	21,160	—	—	—	—	—	100,686	121,846
Investment income	364,795	200,497	240,662	358,545	43,054	2,366	265,489	1,475,408
Interfund services provided	3,208,642	94,043	3,375	922,350	228,618	—	17,289	4,474,317
Miscellaneous:								
Hospital lease revenue	1,996,687	—	—	—	—	—	568,695	2,565,382
Contributions	—	—	—	—	—	—	—	—
Other	310,064	38,143	3,814	17,091	3,269	—	10,559	382,940
Total revenues	34,069,073	18,608,083	7,087,272	12,250,977	3,888,101	21,174,276	7,933,702	105,011,484
EXPENDITURES								
Current:								
General government operations	8,598,825	—	—	—	—	4,603,109	5,437,314	18,639,248
Public safety and judicial	16,906,522	—	—	6,552,110	3,088,603	4,276,618	336,983	31,160,836
Environment, protective inspection, and infrastructure	1,196,883	13,076,156	—	—	—	—	100,330	14,373,369
Community health and public services	905,495	—	7,961,872	—	—	8,379,704	1,112,311	18,359,382
Economic vitality	53,000	—	—	—	—	1,169,957	—	1,222,957
Interfund services used	26,790	675,000	294,295	475,291	—	2,649,572	353,369	4,474,317
Capital outlay	1,776,632	904,970	—	64,175	662,620	95,266	1,915,573	5,419,236
Debt service:								
Principal retirement	—	—	—	39,645	—	—	793,665	833,310
Interest and fiscal charges	—	—	—	14,174	—	—	337,764	351,938
Total expenditures	29,464,147	14,656,126	8,256,167	7,145,395	3,751,223	21,174,226	10,387,309	94,834,593
REVENUES OVER (UNDER) EXPENDITURES	4,604,926	3,951,957	(1,168,895)	5,105,582	136,878	50	(2,453,607)	10,176,891
OTHER FINANCING SOURCES (USES)								
Transfers in	189,572	—	—	—	6,201	—	906,209	1,101,982
Transfers out	(11,745)	—	—	(869,287)	—	—	(220,950)	(1,101,982)
Insurance proceeds	46,237	451	—	—	1,205	—	—	47,893
Sale of capital assets	10	150,671	—	110	98,106	—	1,855	250,752
Total other financing sources (uses)	224,074	151,122	—	(869,177)	105,512	—	687,114	298,645
NET CHANGE IN FUND BALANCES	4,829,000	4,103,079	(1,168,895)	4,236,405	242,390	50	(1,766,493)	10,475,536
FUND BALANCES, beginning of year	19,698,391	13,157,906	14,621,791	22,302,783	2,810,102	—	16,508,040	89,099,013
FUND BALANCES, end of year	\$ 24,527,391	\$ 17,260,985	\$ 13,452,896	\$ 26,539,188	\$ 3,052,492	\$ 50	\$ 14,741,547	\$ 99,574,549

BOONE COUNTY, MISSOURI

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES For The Year Ended December 31, 2020

Net change in fund balances -- governmental funds-- statement of revenues, expenditures, and changes in fund balances \$ 10,475,536

Amounts reported for governmental activities in the statement of net assets are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets that meet the capitalization threshold is allocated over their estimated useful lives and recorded as depreciation expense. This is the amount by which such capital outlays (\$4,724,938) was less than depreciation expense (\$5,570,748) in the current period.

(845,810)

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, contributed capital assets) is to increase net assets.

(117,546)

Revenues in the statement of activities (net of allowance for uncollectible amounts) that do not provide current financial resources are not reported as revenues in the fund financial statements. This amount represents the extent to which revenues not providing current financial resources in the current fiscal year exceeded revenues not providing current financial resources in the prior fiscal year (which are recognized in the fund financial statements in the current year).

1,176,449

Internal service funds are used by management to charge the cost of building and custodial maintenance and self-insurance to the individual governmental funds. The net income of internal service funds attributable to governmental activities is reported on the statement of activities.

601,964

Governmental funds report repayment of principal on bonds payable and leases as an expenditure. However, repayment of principal is not recognized as an expense in the statement of activities; instead, it reduces the liability in the statement of net assets.

Annual principal payments on bonds payable and capital leases 833,310

Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues.

This adjustment combines the net changes of the following:

Accrued compensated absences	\$ (34,671)	
Accrued interest on bonds	5,777	
Premiums on debt issuances, net of amortization	14,676	
Pension related amounts, pension expense	313,820	
		299,602

Change in net position -- governmental activities -- statement of activities \$ 12,423,505

BOONE COUNTY, MISSOURI

STATEMENT OF NET POSITION - PROPRIETARY FUNDS

December 31, 2020

	Governmental Activities—Internal Service Funds
ASSETS	
Current assets:	
Investments	\$ 9,145,567
Accrued interest	23,101
Accounts receivable	17,359
Due from other funds	23,838
Restricted cash	25,439
Total current assets	9,235,304
Noncurrent assets:	
Capital assets, net	132,606
Intangible right to use asset-leases, net	212,564
Lease receivable, net	53,448
Total noncurrent assets	398,618
Total assets	9,633,922
DEFERRED OUTFLOWS	
Deferred Inflows, changes in assumptions	173,005
LIABILITIES	
Current liabilities:	
Accounts payable	114,898
Wages payable	26,087
Compensated absences	49,041
Accrued liabilities	2,871
Estimated liability for claims incurred but not paid	779,090
Unearned revenue	200
Total current liabilities	972,187
Long-term liabilities:	
Lease payable	214,801
Other post-employment benefit	913,075
Total noncurrent liabilities:	1,127,876
Total liabilities	2,100,063
DEFERRED INFLOWS	
Deferred Inflows, changes in assumptions	7,182
Deferred Inflows, leases	52,883
Total deferred inflows:	60,065
NET POSITION	
Investment in capital assets	345,170
Restricted for workers' compensation expenses	25,439
Unrestricted	7,276,190
Total net position	\$ 7,646,799

BOONE COUNTY, MISSOURI

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS****For The Year Ended December 31, 2020**

	Governmental Activities—Internal Service Funds
OPERATING REVENUES	
Charges for services	\$ 6,241,742
Miscellaneous	57,056
Total operating revenues	<u>6,298,798</u>
OPERATING EXPENSES	
Salaries and employee benefits	1,011,724
Supplies, services, and other charges	1,025,424
Claims expense	2,757,978
Professional services	31,400
Administrative fees	953,835
Other post-employment benefit expense	44,354
Amortization	22,624
Depreciation	24,036
Total operating expenses	<u>5,871,375</u>
Operating income (loss)	<u>427,423</u>
NONOPERATING REVENUES (EXPENSES)	
Insurance proceeds	33,991
Interest expense - leases	(5,473)
Investment income	143,841
Capital assets reassigned	2,182
Total nonoperating revenues (expenses)	<u>174,541</u>
Income before capital contributions and transfers	<u>601,964</u>
Net position, beginning of year	<u>7,044,835</u>
Net position, end of year	<u>\$ 7,646,799</u>

BOONE COUNTY, MISSOURI

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
For The Year Ended December 31, 2020

	Governmental Activities—Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 6,535,271
Other operating cash receipts	1,436
Payments to employees	(993,324)
Payments to suppliers for goods and services	(4,760,329)
Net cash provided by (used in) operating activities	<u>783,054</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Leases	(25,860)
Purchase of capital assets	(14,931)
Insurance proceeds	22,994
Net cash provided by (used in) capital and related financing activities	<u>(17,797)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sales and maturities of investments	5,833,134
Purchase of investments	(6,766,523)
Interest received	178,571
Net cash provided by (used in) investing activities	<u>(754,818)</u>
Net increase in cash and cash equivalents	10,439
Cash and cash equivalents, beginning of year	<u>15,000</u>
Cash and cash equivalents, end of year	<u>\$ 25,439</u>

BOONE COUNTY, MISSOURI

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS (Continued)
For The Year Ended December 31, 2020

	Governmental Activities—Internal Service Funds
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:	
Operating income	\$ 427,423
Amortization	22,624
Depreciation	24,036
Changes in deferred outflows related to the other post-employment benefit	(107,815)
Changes in deferred inflows related to the other post-employment benefit	(3,151)
Changes in deferred inflows, leases	(6,222)
Change in assets and liabilities:	
Decrease (increase) in receivables	236,999
Decrease (increase) in lease receivable	7,032
Increase (decrease) in accounts payable and estimated liability for claims incurred but not paid	7,701
Increase (decrease) in wages payable	6,372
Increase (decrease) in accrued liabilities	607
Increase (decrease) in compensated absences	12,028
Increase (decrease) in unearned revenue	100
Increase (decrease) in other post-employment benefit	155,320
Net cash provided by (used in) operating activities	<u>783,054</u>
Noncash investing, capital, and financing activities:	
Net appreciation (depreciation) in value of investments reported at fair value (not classified as cash equivalents)	12,948
Capital assets reassigned	2,182
Net noncash investing, capital and financing activities	<u>\$ 15,130</u>

BOONE COUNTY, MISSOURI

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
December 31, 2020

	Pension Trust Fund	Private-Purpose Trust Funds	Custodial Funds	Custodial Investment Funds
ASSETS				
Cash and cash equivalents	\$ —	\$ —	\$ 177,865,248	\$ —
Receivables:				
Accrued interest	—	248	923	82,335
Accounts receivable	—	—	516,495	—
Commissions receivable	—	—	286,557	—
Property taxes receivable	—	—	28,190,785	—
Total receivables	—	248	28,994,760	82,335
Investments:				
U.S. Government and agency securities	—	95,766	658,011	29,435,290
Money market mutual funds	4,672,245	—	—	—
Total investments	4,672,245	95,766	658,011	29,435,290
Total assets	4,672,245	96,014	207,518,019	29,517,625
LIABILITIES				
Accounts payable	—	—	316,077	—
Due to other political subdivisions	—	—	177,615,006	—
Due to others	—	—	13,336,413	—
Total liabilities	—	—	191,267,496	—
DEFERRED INFLOWS OF RESOURCES				
Deferred property tax revenue	—	—	5,771,280	—
NET POSITION:				
Restricted for:				
Pensions	4,672,245	—	—	—
Pool participants	—	96,014	—	29,517,625
Individuals, organizations and other governments	—	—	10,479,243	—
Total net position	\$ 4,672,245	\$ 96,014	\$ 10,479,243	\$ 29,517,625

BOONE COUNTY, MISSOURI

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For The Year Ended December 31, 2020**

	Pension Trust Fund	Private-Purpose Trust Funds	Custodial Funds	Custodial Investment Funds
ADDITIONS				
Contributions:				
Employer	\$ 225,670	\$ —	\$ —	\$ —
Other	—	—	9,309,157	—
Total contributions	225,670	—	9,309,157	—
Investment earnings:				
Net increase in fair value of investments	798,441	329	1,979	161,154
Interest	—	1,336	369,281	522,425
Net increase (decrease) in investment earnings	798,441	1,665	371,260	683,579
Collections for other entities:				
Property tax collections	—	—	273,046,234	12,993,455
Fees - statutory and other	—	—	9,155,104	—
Miscellaneous collections	—	—	1,297,791	4,114,337
Net increase in collections for other entities	—	—	283,499,129	17,107,792
Total additions	1,024,111	1,665	293,179,546	17,791,371
DEDUCTIONS				
Benefits paid to participants or beneficiaries	230,146	—	—	—
Distributions	—	—	289,778,016	19,040,776
Scholarships	—	675	—	—
Supplies, services and other charges	—	3,481	—	—
Total deductions	230,146	4,156	289,778,016	19,040,776
Change in net position	793,965	(2,491)	3,401,530	(1,249,405)
NET POSITION, beginning of year	3,878,280	98,505	7,077,713	30,767,030
NET POSITION , end of year	\$ 4,672,245	\$ 96,014	\$ 10,479,243	\$ 29,517,625

BOONE COUNTY, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2020

(1) Summary Of Significant Accounting Policies

Boone County, Missouri (the County) is a first-class County, effective January 1, 1991, governed by a County commission comprised of a northern district commissioner, southern district commissioner, and presiding commissioner. Elected officials are responsible for the operations of certain County offices, including the assessor, collector, treasurer, clerk, auditor, sheriff, public administrator, prosecuting attorney and recorder offices, and the circuit court with its various divisions.

The accounting policies and financial reporting practices of the County conform to U.S. generally accepted accounting principles (GAAP) applicable to governmental entities. The following is a summary of the more significant policies:

(a) *Reporting Entity*

The County's financial reporting entity has been determined in accordance with governmental accounting standards for defining the reporting entity and identifying entities to be included in its basic financial statements. These standards identify the County's financial accountability for potential component units as the primary, but not only, criteria for inclusion. The County is financially accountable if it appoints a voting majority of a potential component unit governing body and is able to impose its will on that potential component unit, or there is a potential for the potential component unit to provide specific financial benefits to or impose specific financial burdens on the County. The County's financial reporting entity consists of Boone County, Missouri (the primary government). The County does not have any component units.

Related Organizations

The County Commissioners also are responsible for appointing the members of Boone County Group Homes and Family Support, the Board of Trustees of the Boone County Regional Sewer District, the Industrial Development Authority, the Boone County Library Board, and the Boone County Mental Health Board of Trustees. The County's accountability for these organizations does not extend beyond making the appointments. Thus, these organizations are not component units of the County, and accordingly, no financial data for these organizations are included in the County's basic financial statements.

(b) *Government-Wide And Fund Financial Statements*

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. The effect of interfund activity has been removed from these statements. The County's nonfiduciary activities consist entirely of governmental activities, which normally are supported by taxes and intergovernmental revenues. The County has no business-type activities that rely to a significant extent on charges for services from external parties.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges for services to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes, unrestricted interest earnings, gains, and other miscellaneous revenues not properly included among program revenues are reported instead as general revenues.

Following the government-wide financial statements are separate financial statements for governmental funds, proprietary funds, and fiduciary funds. Fiduciary activities are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are reported in one column labeled "Nonmajor Governmental Funds." The total fund balances for all governmental funds is reconciled to total net position for governmental activities as shown on the statement of net position. The net change in fund balance for all governmental funds is reconciled to the total change in net position as shown on the statement of activities in the government-wide statements. Additionally, the County has ten internal service funds (governmental activities): self-insured health plan, self-insured dental plan, self-insured workers' compensation, self-insured worker's compensation loss control, facilities and grounds, building and grounds capital repair and replacement fund, utilities fund, family health center capital repair and replacement, health department capital repair and replacement, and public works capital repair and replacement. All internal service fund activity is combined into a single column on the proprietary fund statements since major fund reporting requirements do not apply to internal service funds.

The fund financial statements of the County are organized on the basis of funds, each of which is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, fund balances/net position, revenues and expenditures, or expenses. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The following funds are reported by the County:

Governmental Funds

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the County's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The following are the County's governmental major funds:

General Fund - The general fund is the general operating fund of the County. All general tax revenues and other receipts not allocated by law or contractual agreement to another fund are accounted for in this fund. This fund provides for general operating expenditures, fixed charges, and the capital improvement costs not paid through other funds.

Road And Bridge Fund - The road and bridge fund is a special revenue fund used to account for the operations of the public works department. Financing is primarily provided by a one-half cent sales tax, revenue from the State of Missouri, and property taxes.

Community Children's Services Fund - The community children's services fund is a special revenue fund financed by a one-quarter cent sales tax for purposes described in RSMo 210-8691 including counseling, family support, and temporary residential services to persons nineteen years of age or less.

911/Emergency Management Sales Tax Fund - The 911/emergency management sales tax fund is a special revenue fund financed by a three-eighths cent sales tax for County-wide joint communications and dispatch center and for the funding of emergency management services.

Law Enforcement Services Fund - The law enforcement services fund is a special revenue fund financed by a one-eighth cent sales tax for public safety and judicial services.

Recovery Act Stimulus Fund - The Recovery Act stimulus fund is a special revenue fund financed by Coronavirus Relief Funds received pursuant to the CARES Act and are to be utilized for expenses related to the COVID-19 pandemic.

The other governmental funds of the County are considered nonmajor and are reported as nonmajor governmental funds within these financial statements. Nonmajor governmental funds include special revenue funds that account for the proceeds of specific revenue sources that are legally restricted, or committed through local policy, to expenditures for specific purposes; debt service funds that account for the accumulation of resources for, and repayment of, general obligation long-term debt principal, interest, and related costs; and capital projects funds that account for financial resources used for the acquisition or construction of major capital facilities.

Proprietary Funds

Proprietary funds are used to account for activities that are similar to those found in the private sector. The measurement focus is on economic resources.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The following are the County's proprietary funds:

Internal Service Funds - Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost-reimbursement basis. The following internal service funds have been established: self-insured health plan fund, self-insured dental plan fund, self-insured workers' compensation fund, facilities and grounds fund, building and grounds capital repair and replacement fund, utilities fund, family health center capital repair and replacement fund, health department capital repair and replacement fund, public works repair and replacement fund and ECC capital repair and replacement fund. The self-insured health plan fund accounts for operations of the self-insured health plan for County employees. The self-insured dental plan fund accounts for operations of the self-insured dental plan for County employees. The self-insured workers' compensation funds account for operations of the self-insured workers' compensation plan for County employees. The facilities and grounds fund accounts for the operations of the facilities maintenance and housekeeping departments. The buildings and grounds capital repair and replacement fund provides for the accumulation of resources to be used for major repairs and replacements for County-owned buildings. The utilities fund accounts for building utilities for the Government Center, the Johnson Building, the Courthouse and the Boone County Annex. The Family Health Center Capital Repair and Replacement Fund and the Health Department Capital Repair and Replacement Fund account for the accumulation of resources to be used for major repairs to the health facility. The public works capital repair and replacement fund accounts for the accumulation of resources to be used for major repairs to the County's road and bridge maintenance operations facilities. The ECC capital repair and replacement fund accounts for the accumulation of resources to be used for major repairs and replacements for the 911 facility.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, or other governmental units.

The following are the County's fiduciary funds:

Pension Trust Fund - The pension trust fund accounts for the plan net position of the Boone County Matching Pension Plan, a defined contribution plan under Internal Revenue Code (IRC) Section 401(a) for which the assets are held by the County in a trustee capacity. The pension trust fund is accounted for and reported similar to a proprietary fund.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Private Purpose Trust Funds - The private-purpose trust funds are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments. Private-purpose trust funds are accounted for and reported similar to a proprietary fund. Three private-purpose trust funds have been established: the George Spencer Trust Fund, which was established to award academic scholarships from the interest earned, the Union Cemetery Trust Fund, which was established to fund the maintenance of the Union Cemetery, and the Rocky Fork Cemetery Trust Fund, which was established to fund the maintenance of the Rocky Fork Cemetery.

Custodial Funds - Custodial funds are used to account for moneys and properties held by the County as a custodian, or agent for individuals, for other governmental units, or for private organizations. Custodial investment funds are used to account for moneys held by the County as a custodian or agent for individuals, for other governmental units, or for private organizations, for the purposes of investing in an external investment pool that are not held in a trust.

(c) *Basis Of Accounting*

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the basic financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and accrual basis of accounting, as are the financial statements of the proprietary fund, pension trust fund, and the private-purpose trust fund. Fiduciary funds are accounted for using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements have been met.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating expenses for the internal service funds consist of the cost of providing services to other County funds, and operating revenues consist of the charges to other County funds for these services. Investment income and gains or losses on disposals of capital items are considered nonoperating.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Under the modified accrual basis of accounting, revenues are recorded when both measurable and available. The term “available” is defined as collectible within the current period or soon enough thereafter to be used to pay the liabilities of the current period. For the County, available is defined as expected to be received within 60 days of fiscal year end, except for government grants, which is within 270 days of fiscal year end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due (i.e. matured).

GASB Statement No. 33 groups nonexchange transactions into the following four classes, based upon their principal characteristics: derived tax revenues, imposed nonexchange revenues, government mandated nonexchange transactions and voluntary nonexchange transactions.

The County recognizes assets from derived tax revenue transactions (such as sales taxes) in the period when the underlying exchange transaction on which the tax is imposed occurs or when the assets are received, whichever occurs first. Revenues are recognized, net of estimated refunds and estimated uncollectible amounts, in the same period that the assets are recognized, provided that the underlying exchange transaction has occurred. Resources received in advance are reported as deferred inflows of resources until the period of the exchange.

The County recognizes assets from imposed nonexchange revenue transactions (such as property taxes, licenses and permits, and fines and forfeitures) in the period when an enforceable legal claim to the assets arises or when the resources are received, whichever occurs first. Revenues are recognized in the period when the resources are required to be used for the first period that use is permitted. The County recognizes revenues from property taxes, net of refunds and estimated uncollectible amounts, in the period for which the taxes are levied.

Intergovernmental revenues, representing grants and assistance received from other governmental units, are generally recognized as revenues in the period when all eligibility requirements, as defined by GASB Statement No. 33, have been met. Any resources received before eligibility requirements (other than time requirements) are met are reported as unearned revenues. Any resources received before time requirements are met are reported as deferred inflows of resources.

Charges for services in the governmental funds, which are exchange transactions and are, therefore, not subject to the provisions of GASB Statement No. 33, are recognized as revenues when received in cash because they are generally not measurable until actually received.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first and then unrestricted resources, as they are needed.

For the pension trust funds, under the accrual basis of accounting, contributions are recognized in the period in which the contributions are due and benefits are recognized when they become due and payable.

(d) *Cash And Investments*

The County Collector holds cash and investments for short-term purposes within fiduciary funds. The County Treasurer maintains a cash and investment pool that is available for use by all other funds except the pension trust fund. Within the financial statements, income from investments associated with one fund is not assigned to another fund for other than legal or contractual reasons. In addition, cash and investments are separately maintained by County court officials and third-party trustee and fiscal agents.

Investments are recorded at fair value. Fair values for investments are determined as explained in Note 2e.

(e) *Inventories*

Purchases of materials and supplies in the governmental funds are charged to expenditures as incurred. Amounts of inventories are immaterial.

(f) *Capital Assets*

Capital assets, which include buildings, improvements, equipment, infrastructure assets (e.g., roads, drainage structures and similar items) and works of art, are reported in the governmental activities column in the government-wide financial statements, net of accumulated depreciation. Capital assets also are recorded in the proprietary fund financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of one year with an initial, individual cost of \$10,000 or more, infrastructure with a cost of \$50,000 or more, internally developed software with a cost of \$20,000 or more, and all land and land improvements.

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Depreciation, including depreciation recognized on assets acquired through government grants and other aid, is computed on the straight-line method over the estimated useful lives of the various classes of assets. The estimated useful lives of depreciable capital assets are as follows:

	<u>Years</u>
Buildings and improvements	5 to 50
Vehicles and equipment	4 to 7
Furniture and fixtures	3 to 4
Infrastructure	10 to 75

(g) *Leasing Arrangements*

During 2020, the County implemented GASB Statement No. 87, *Leases*. The implementation of this Statement had no net impact on the County's beginning of year net position.

For arrangements where the County is a lessee, a lease liability and a right of use (ROU) intangible asset are recognized at the commencement of the lease term. ROU assets represent the County's right to use an underlying assets for the lease term and lease liabilities represent the County's obligation to make lease payments arising from the lease. ROU assets and lease liabilities are recognized at the lease commencement date based on the estimated present value of lease payments over the lease term.

For fund statements, an expenditure and other financing source will be reported in the period the lease is initially recognized. The expenditure and other financing source should be measured as noted in the previous paragraph. Subsequent governmental fund lease payments are accounted for consistent with principles of debt service payments on long-term debt.

For government-wide and fund statements, for arrangements in which the County is the lessor, a lease receivable and a deferred inflow of resources is recognized at the commencement of the lease term. The lease receivable is measured at the present value of lease payments expected to be received during the lease term. The deferred inflows of resources should be measured at the value of the lease receivable plus any payments received at or before the commencement of the lease term that relate to future periods.

The County uses the average interest rate from the most recent bond issuance to calculate the present value of lease payments when the rate implicit in the lease is not known. The County includes lease extension and termination options in the lease term if, after considering relevant economic factors, it is reasonably certain the County will exercise the option. The County has elected to combine lease and nonlease components for all lease contracts and also has not recognized ROU assets and lease liabilities for lease with terms for 12 months or less.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(h) *Restricted Assets*

Restricted assets, comprised of cash and cash equivalents and investments, represent those funds that are restricted as to use either at the time of receipt, by action of a governing body, or by legal requirement. At December 31, 2020, the County's restricted assets represent assets restricted by bond agreements as to their use and the pledged security for the self-insured workers' compensation plan.

(i) *Deferred Outflows Of Resources*

In addition to assets, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period or periods and so will not be recognized as an outflow of resources until then. On the government-wide statement of net position, deferred outflows include contributions to the CERF retirement plan, which will be recognized in 2021. Deferred outflows also include the County's proportionate share of the collective deferred outflows of resources for the CERF retirement plan, which include differences between expected and actual experience, net differences between projected and actual investment earnings, changes in assumptions, and the change in the County's proportionate share of contributions. These amounts will be amortized over the remaining estimated service life for plan participants (for differences between expected and actual experience, changes in assumptions and change in proportional share) or over a closed five year period (for differences between expected and actual investment earnings).

(j) *Deferred Inflows Of Resources*

In addition to liabilities, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period or periods and so will not be recognized as an inflow of resources until then. Deferred inflows on the government-wide statement of net position include the County's proportionate share of the collective deferred inflows of resources of the CERF retirement plan, which includes differences between expected and actual experience. These will be amortized over the remaining estimated service life for plan participants. Deferred inflows also include changes in assumptions related to the County's other post-employment benefit plan. Finally, deferred inflows include future lease payments not yet recognized as revenue for arrangements where the County is the lessor.

On the modified accrual basis of accounting, the County has recorded certain receivables where the related revenue is unavailable. Unavailable revenues have been reported as deferred inflows of resources on the governmental fund balance sheet.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(k) Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's retirement plan and additions to/deductions from the plan's fiduciary net position have been determined on the same basis they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms.

(l) Fund Balance/Net Position

Fund balance for governmental funds is required to be reported in classifications that comprise a hierarchy that is primarily based on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- *Nonspendable Fund Balance* - Includes amounts not in spendable form, such as inventory or prepaids, or amounts required to be maintained intact legally or contractually.
- *Restricted Fund Balance* - Includes amounts constrained for a specific purpose by external parties (e.g. Debt Service, Capital Projects, State and Federal Grant Funds) and amounts imposed by law through constitutional provisions or enabling legislation.
- *Committed Fund Balance* - Includes amounts constrained for a specific purpose by a government using its highest level of decision-making authority. Fund Balance of the County may be committed for a specific purpose by resolution of the County Commission. Amendments or modifications of the committed fund balance must also be approved by the same formal action of the Commission.
- *Assigned Fund Balance* - Includes general fund amounts intended for a specific purpose by the County Commission or the County Auditor or by a committee or official that has been delegated authority from the County Commission by resolution of the Commission to assign amounts. The County's assigned fund balance includes the residual balance for amounts accounted for in special revenue funds.
- *Unassigned Fund Balance* - The general fund is the only fund that reports an unassigned fund balance, which equals the residual value of the fund. In funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed or assigned to those purposes, a negative unassigned fund balance will be reported in that fund.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly, unassigned fund balance.

In the government-wide financial statements net position is classified as follows:

- *Net investment in capital assets* - the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction, or improvement of those assets.
- *Restricted for specific purposes* - the components of net position that reports the difference between assets, deferred outflows, liabilities and deferred inflows of the certain programs that consists of net position with constraints placed on their use by either external parties and/or enabling legislation.
- *Unrestricted* - the difference between the assets and liabilities that are not reported in net investment in capital assets or net position restricted for specific purposes.

(m) *Encumbrances*

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the appropriation, is utilized in the governmental funds. Prior year encumbrances are accounted for in designated accounts within each respective fund and are not added to the subsequent year's budget.

(n) *Long-Term Liabilities And Amortization*

In government-wide financial statements, bond premiums are recorded as an addition to the debt obligation and amortized over the life of the related bonds and bond issuance costs are recorded as an expense during the period the debt is issued.

In the fund financial statements, governmental funds recognize bond premiums, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(o) *Compensated Absences*

Under terms of the County's personnel policies, employees are granted vacation and sick leave in varying amounts. County employees are allowed to carry their total accrued vacation leave balance up to an established cap. Amounts in excess of this cap are converted to sick leave. However, in the event of termination, County employees are only paid for accrued vacation leave up to a maximum of three times their annual accrual of vacation leave. Employees are not paid for accumulated sick leave upon termination. The vacation earned by County employees, subject to the aforementioned maximum, has been recorded as a long-term liability in the government-wide financial statements. A liability for compensated absences is recorded within the fund financial statements only to the extent that this liability has matured. Compensated absences are typically liquidated from the fund that pays the salary and benefits for the employee.

(p) *Interfund Transactions*

In the fund financial statements, the County has the following types of transactions amongst funds:

Transfers

Legally authorized transfers are reported when incurred as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund.

Interfund Services Provided/Used

Charges for services rendered by one fund to another are recognized as revenues (interfund services provided) of the recipient fund and expenditures or expenses (interfund services used) of the disbursing fund. These transactions are recorded as interfund services because they would be treated as revenues and expenditures or expenses if they involved organizations external to the County.

Transfers are eliminated within the government-wide statement of activities.

(q) *Statement Of Cash Flows*

For the purpose of the statement of cash flows, cash and cash equivalents are defined as cash and all highly liquid investments (including restricted assets) with a maturity of three months or less at the date of purchase.

(r) *Use Of Estimates*

The preparation of basic financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenue, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(2) Cash And Investments

The County Treasurer holds pooled cash deposits and investments for governmental, fiduciary, and proprietary funds. Pooled investments consist of moneys not needed for current operations. The County Treasurer's cash and investments are governed by legal restrictions dictated by state statute and investment policies adopted by the County Commission. Longer-term funds, including employee's pension trust mutual funds and debt service money market mutual funds, are invested outside of the County Treasurer's pooled investments.

The County Collector holds cash and investments for short-term purposes within fiduciary funds. The County Collector's cash and investments are governed by legal restrictions dictated in state statute.

All County moneys are deposited in FDIC-insured banks located within the State of Missouri, and all deposits are fully insured or collateralized.

The County is authorized to invest in the following:

- a. United States Treasury Securities;
- b. United States Agency Securities, including coupon and zero coupon securities, discount notes, callable securities, step-up securities, floating rate securities, and mortgage backed securities;
- c. Repurchase agreements;
- d. Collateralized public deposit accounts (certificates of deposit);
- e. Banker's acceptance and
- f. Commercial paper.

Investments are recorded at fair value. Fair value for investments is determined by closing market prices at year end as reported by Central Bank and Landmark Bank, the County's safekeeping institutions. Certificates of deposit are defined as investments in the financial statements; however, they are described as cash deposits for the custodial risk disclosure. In addition, debt service money market mutual funds are classified as cash and cash equivalents on the statement of net position but as investments for risk disclosure. All other cash and cash equivalents are not included in the investment risk disclosures.

BOONE COUNTY, MISSOURINotes To Basic Financial Statements (*Continued*)

As of December 31, 2020, the County had the following investments:

Investments	
Investment Type	Fair Value
Certificates of Deposit	\$ 5,138,548
U.S. Treasuries	4,048,600
U.S. Agencies:	
Federal Home Loan Bank	24,807,325
Federal National Mortgage Association	5,524,150
Federal Farm Credit Bank	34,626,681
Federal Home Loan Mortgage Corporation	20,093,600
Pension Trust Fund Mutual Funds	4,672,245
	<u><u>\$ 98,911,149</u></u>

(a) Interest Rate Risk

Interest rate risk is the risk that the fair value of investments will be adversely affected by a change in interest rates. The County's policies provide that the County seeks to minimize the risk that the fair value of securities in its portfolio will decrease due to changes in general interest rates by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. Additionally, the County primarily invests operating funds in shorter-term securities. Investments with call options are assumed to mature on the call date for interest rate risk disclosures.

As of December 31, 2020, the County's investments had the following maturities, excluding pension trust and debt service money market funds, totaling \$4,672,245:

Investment Maturities (In Years)			
Investment Type	Fair Value	Less Than One	1-5
Certificates of Deposit	\$ 5,138,548	\$ 2,000,001	\$ 3,138,547
U.S. Treasury Notes	4,048,600	4,048,600	—
U.S. Agencies:			
Federal Home Loan Bank	24,807,325	4,014,800	20,792,525
Federal National Mortgage Association	5,524,150	3,524,550	1,999,600
Federal Farm Credit Bank	34,626,681	5,052,405	29,574,276
Federal Home Loan Mortgage Corporation	20,093,600	—	20,093,600
	<u><u>\$ 94,238,904</u></u>	<u><u>\$ 18,640,356</u></u>	<u><u>\$ 75,598,548</u></u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(b) Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is measured using credit quality ratings of investments in debt securities as described by nationally recognized rating agencies such as Moody's Investor Services.

The County's investment policy provides that the County will minimize credit risk by pre-qualifying the financial institutions, brokers/dealers, intermediaries, and advisors with which the County will do business, as well as through diversifying its portfolio in order to minimize potential losses on individual securities. In addition, the County's investment policy states for other fixed income debt issued by commercial enterprises must receive the highest letter and numeral ranking by at least one nationally recognized statistical rating organization.

The County's debt investments (excluding securities totaling \$4,672,245) were rated as follows by Moody's Investor Services as of December 31, 2020:

Investment Rating	Investment Fair Value
Aaa	\$ 89,100,356
P-1	3,138,548
Unrated	2,000,000
	<u>\$ 94,238,904</u>

(c) Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of a counterparty, the County will not be able to recover the value of the investments, collateral securities, or deposits that are in the possession of the counterparty. The County's policies require that deposits be covered by adequate pledge collateral. In order to anticipate market changes and provide a level of security for all funds, the market value (including accrued interest) of the collateral should be at least 102%.

The County's policies further provide that all securities that serve as collateral against the deposits of a depository institution must be safely maintained at a nonaffiliated custodial facility. Depository institutions pledging collateral against deposits must, in conjunction with the custodial agent, furnish the necessary custodial receipts within five business dates from the settlement date. The County shall have a depository contract and pledge agreement with each safekeeping bank that complies with the Financial Institutions, Reform, Recovery, and Enforcement Act of 1989 (FIRREA). This will ensure that the County's security interest in collateral pledged to secure deposits is enforceable against the receivables of a failed financial institution.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

At December 31, 2020, all County investments and all collateral securities pledged against County deposits are held by the counterparty's trust department or agent in the County's name.

(d) Concentration Of Credit Risk

The County's policies provide that investments shall be diversified to minimize the risk of loss resulting from over-concentration of assets in a specific maturity, specific issuer, or specific class of securities. The County's policies further provide that, with the exception of U.S. Treasury Securities, U.S. Government Agency Securities, and collateralized repurchase agreements, no more than 30% of the County's total investment portfolio will be invested with a single security type.

At December 31, 2020, the concentration of the County's investments was as follows:

	Percentage	Fair Value
Certificates of Deposit	5.2%	\$ 5,138,548
U.S. Treasuries	4.1%	4,048,600
U.S. Agencies:		
Federal Home Loan Bank	25.1%	24,807,325
Federal National Mortgage Association	5.6%	5,524,150
Federal Farm Credit Bank	35.0%	34,626,681
Federal Home Loan Mortgage Corporation	20.3%	20,093,600
Pension Trust Fund Mutual Funds	4.6%	4,672,245
	100.0%	\$ 98,911,149

Investments are included within the County's accompanying statement of net position as of December 31, 2020 as follows:

	Government-Wide Statement Of Net Position	Fiduciary Statement Of Net Position	Total
Investments	\$ 64,049,837	\$ 34,861,312	\$ 98,911,149

(e) Fair Value

The County categorizes its fair value measurements within the fair value hierarchy established by GASB Statement No. 72. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The County has the following recurring fair value measurements as of December 31, 2020:

- U.S. Treasury Notes of \$4,048,600 valued using a matrix pricing model (Level 2 inputs).
- U.S. Agencies of \$85,051,756 valued using a matrix pricing model (Level 2 inputs).
- Mutual Funds of \$4,672,245 valued using quoted market prices in active markets (Level 1 inputs).

(3) Property Tax

The County's property tax is levied by September 20 of each year based on the assessed value listed for all property located in the County and appropriate taxing districts as of January 1 of that year. Property taxes are due by December 31 following the levy date. Taxes become delinquent if not paid by February and a lien is placed on the property as of March 1 if the delinquent taxes are not paid. Assessed values are established by the County Assessor, subject to review by the Board of Equalization.

Property taxes levied for 2020, which are intended to finance the budgeted expenditures for the fiscal year 2020, are recorded as receivables, net of estimated uncollectibles. Property taxes that have been billed and are expected to be collected before March 1 of the subsequent year are recognized as revenues in the current year within the governmental fund financial statements. Property taxes expected to be collected after March 1 have been recorded as property taxes receivable and deferred inflows of resources within the governmental fund financial statements. All property taxes billed are recognized as revenue on the government-wide statements, regardless of when they are expected to be collected.

The County is permitted by Missouri State statutes to levy taxes for various purposes. The following schedule presents the maximum allowable County-wide tax levies and the County's actual levy for 2020:

Purpose	Per \$100 Of Assessed Valuation	
	Maximum Levy Allowed By Law (a)	County's Levy 2020
General, other than payment of principal and interest on long-term debt	0.3126	0.1200
Road and bridge (excluding special road districts)	0.2653	0.0500
Group Homes	0.1136	0.1136
Combined County-wide tax rate (noncommercial and commercial)		0.2836
County-wide surtax on commercial property (Class III)	0.6100	0.6100

- (a) Missouri State statutes require the County to reduce its property tax levy (levies) in an amount sufficient to decrease the total property taxes it expects to collect in a year by not less than 50% of the amount of general revenue sales taxes received by the County.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

In addition to the tax levies described above, various independent taxing districts within the County, including school, County, library, fire, special road, and levee districts, levy a tax that is collected by the County Collector. The property tax collections resulting from these levies are disbursed by the County to the appropriate taxing districts.

Property taxes receivable are net of an allowance for uncollectible receivables of \$47,382 in the general fund and \$19,742 in the road and bridge fund.

(4) Intergovernmental Revenue And Receivables

Intergovernmental revenue for governmental funds for fiscal year 2020 consisted of the following:

	General Fund	Road And Bridge Fund	Community Children's Services Fund	911/Emergency Management Sales Tax Fund	Recovery Act Stimulus Fund	Other Governmental Funds	Total Governmental Funds
Federal	\$ 975,058	\$ 307,200	\$ —	\$ 114,779	\$ 21,171,910	\$ 124,784	\$ 22,693,731
State	2,951,750	1,746,196	20,920	—	—	255,947	4,974,813
Local	137,516	—	—	—	—	405	137,921
Total intergovernmental revenue	\$ 4,064,324	\$ 2,053,396	\$ 20,920	\$ 114,779		\$ 381,136	\$ 27,806,465

Within the fund financial statements, amounts due from other governments at December 31, 2020 include the following:

	General Fund	Road And Bridge Fund	Community Children's Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	Recovery Act Stimulus Fund	Other Governmental Funds	Total Governmental Funds
Federal	\$ 192,835	\$ 7,613	\$ —	\$ 32,893	\$ —	\$ —	\$ 95,341	\$ 328,682
State	1,105,913	144,208	3,097	1,101	367	—	44,784	1,299,470
Local	471,852	544	—	—	—	186,276	622	659,294
Total due from other governments	\$ 1,770,600	\$ 152,365	\$ 3,097	\$ 33,994	\$ 367	\$ 186,276	\$ 140,747	\$ 2,287,446

(5) Interfund Balances

Interfund balances are the result of services provided by one fund to another fund and are expected to be repaid during the fiscal year ended December 31, 2020.

Interfund receivable and payable balances at December 31, 2020 are as follows:

Due To:	Due From:							Total
	General Fund	Road & Bridge Fund	Community Children's Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	Other Governmental Funds - Nonmajor	Internal Service Funds	
General Fund	\$ —	\$ 148	\$ —	\$ —	\$ —	\$ 23	\$ —	\$ 171
Recovery Act Stimulus Fund	1,413,313	64,626	3,375	922,350	228,618	17,290	23,838	2,673,410
Other Governmental Funds—Nonmajor	40,310	—	—	—	—	—	—	40,310
	<u>\$ 1,453,623</u>	<u>\$ 64,774</u>	<u>\$ 3,375</u>	<u>\$ 922,350</u>	<u>\$ 228,618</u>	<u>\$ 17,313</u>	<u>\$ 23,838</u>	<u>\$ 2,713,891</u>

BOONE COUNTY, MISSOURINotes To Basic Financial Statements (*Continued*)

Loans receivable and payable between funds at December 31, 2020 are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General fund	Nonmajor governmental funds	<u><u>\$ 1,973</u></u>

Interfund loans were used to cover short-term liquidity due to changes in fair value adjustments.

(6) Interfund Transfers

Transfers between funds of the County for the year ended December 31, 2020 were as follows:

<u>Transfer Out:</u>	<u>Transfer In:</u>			<u>Total</u>
	<u>General Fund</u>	<u>Law Enforcement Services Fund</u>	<u>Other Governmental Funds - Nonmajor</u>	
General Fund	\$ —	\$ —	\$ 11,745	\$ 11,745
911/Emergency Management Sales Tax Fund	—	—	869,287	869,287
Other Governmental Funds - Nonmajor	189,572	6,201	25,177	220,950
	<u>\$ 189,572</u>	<u>\$ 6,201</u>	<u>\$ 906,209</u>	<u>\$ 1,101,982</u>

Interfund transfers were used to move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them.

BOONE COUNTY, MISSOURINotes To Basic Financial Statements (*Continued*)**(7) Capital Assets*****Primary Government***

The following is a summary of changes in capital assets for the year ended December 31, 2020:

	Balance January 1, 2020	Additions	Deletions	Transfers	Balance December 31, 2020
Governmental activities:					
Capital assets not being depreciated:					
Land	\$ 7,778,333	\$ —	\$ (910,000)	\$ —	\$ 6,868,333
Land - infrastructure	10,526,025	167,394	(209)	—	10,693,210
Construction in progress	1,706,000	1,708,714	(23,005)	(2,290,104)	1,101,605
Construction in progress - intangibles	—	—	—	—	—
Construction in progress - infrastructure	150,369	323,047	—	(113,134)	360,282
Works of art	131,228	—	—	—	131,228
Total capital assets not being depreciated	20,291,955	2,199,155	(933,214)	(2,403,238)	19,154,658
Capital assets being depreciated:					
Buildings and improvements	64,034,205	286,125	(1,751,682)	2,078,327	64,646,975
Vehicles and equipment	17,289,664	1,761,938	(1,268,477)	146,977	17,930,102
Office furniture and equipment	7,173,670	269,035	(346,155)	64,800	7,161,350
Infrastructure	113,596,027	1,773,361	(7,332)	113,134	115,475,190
Total capital assets being depreciated	202,093,566	4,090,459	(3,373,646)	2,403,238	205,213,617
Less accumulated depreciation for:					
Buildings and improvements	19,048,164	1,265,339	(1,264,193)	—	19,049,310
Vehicles and equipment	8,794,997	1,270,254	(1,025,795)	—	9,039,456
Office furniture and equipment	5,189,739	686,542	(344,432)	—	5,531,849
Infrastructure	83,228,691	2,318,676	(7,332)	—	85,540,035
Total accumulated depreciation	116,261,591	5,540,811	(2,641,752)	—	119,160,650
Total capital assets being depreciated, net	85,831,975	(1,450,352)	(731,894)	2,403,238	86,052,967
Total capital assets, net	106,123,930	748,803	(1,665,108)	—	105,207,625
Intangible right to use leases being amortized:					
Building leases	—	602,370	—	—	602,370
Land leases	—	235,187	—	—	235,187
Total intangible right to use leases being amortized	—	837,557	—	—	837,557
Less accumulated amortization for:					
Building leases	—	53,973	—	—	53,973
Land leases	—	22,624	—	—	22,624
Total accumulated amortization	—	76,597	—	—	76,597
Total intangible right to use leases being amortized, net	—	760,960	—	—	760,960
Governmental activities capital assets & leases, net	\$ 106,123,930	\$ 1,509,763	\$ (1,665,108)	\$ —	\$ 105,968,585

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Within the statement of activities, depreciation and amortization expense is charged to the following functions:

	Depreciation Expense	Amortization Expense	Total
Policy and administration	\$ 638,258	\$ —	\$ 638,258
Public safety and judicial services	1,795,377	53,973	1,849,350
Environment, public buildings and infrastructure	3,067,630	—	3,067,630
Community health and public services	15,509	—	15,509
Internal service funds	24,037	22,624	46,661
	<u>\$ 5,540,811</u>	<u>\$ 76,597</u>	<u>\$ 5,617,408</u>

(8) Leases

Lessee

The County has entered into lease arrangements for four radio tower sites and two parking lot spaces. The lease contracts expire at various dates through 2040, assuming that all renewal options are exercised by the County. The right to use assets are intangible assets and are recorded in capital assets as building and land leases as noted in Footnote 7. During 2020, the County paid \$60,032 in lease payments.

The following represents of future minimum lease payments required under the lease arrangements as of December 31:

Year	Principal	Interest	Total
2021	\$ 61,379	\$ 19,912	\$ 81,291
2022	64,716	18,242	82,958
2023	68,193	16,478	84,671
2024	71,806	14,624	86,430
2025	75,119	12,673	87,792
2026 - 2030	221,331	41,860	263,191
2031 - 2035	93,446	22,776	116,222
2036 - 2040	121,535	8,296	129,831
	<u>\$ 777,525</u>	<u>\$ 154,861</u>	<u>\$ 932,386</u>

Lessor

The County has entered into three arrangements to lease buildings owned by the County to various agencies. The lease contracts expire at various dates through 2029, assuming that all renewal options are exercised by the lessee. During 2020, County received \$127,579 in lease revenue.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The following is an analysis of future minimum lease revenue due under the lease agreements:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 130,328	\$ 23,242	\$ 153,570
2022	135,584	19,714	155,298
2023	141,021	16,040	157,061
2024	85,909	12,959	98,868
2025	90,081	10,623	100,704
2026 - 2029	350,106	17,113	367,219
	<u>\$ 933,029</u>	<u>\$ 99,691</u>	<u>\$ 1,032,720</u>

(9) Long-Term Liabilities

Following is a summary of the changes in long-term liabilities for the year ended December 31, 2020:

	Balance January 1, 2020	Additions	Deletions	Balance December 31, 2020	Due Within One Year
General obligation bonds payable	\$ 1,183,002	\$ —	\$ (128,665)	\$ 1,054,337	\$ 136,120
Special obligation bonds payable	10,600,000	—	(665,000)	9,935,000	585,000
Unamortized premiums	212,776	—	(14,676)	198,100	14,150
Accrued compensated absences	1,810,362	1,319,797	(1,273,097)	1,857,062	1,249,000
	<u>\$ 13,806,140</u>	<u>\$ 1,319,797</u>	<u>\$ (2,081,438)</u>	<u>\$ 13,044,499</u>	<u>\$ 1,984,270</u>

For compensated absences, the General Fund normally liquidates 63%, the Road and Bridge fund and the Law Enforcement Sales Tax Fund normally liquidates 17% and 5%, respectively. The remaining 15% is liquidated by other governmental funds and the Facilities and Grounds internal service fund.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

General Obligation Bonds

General obligation bonds at December 31, 2020 are composed of special assessment debt with governmental commitments as follows:

\$1,700,000 - 2008 general obligation neighborhood sewer improvement bonds due in annual installments of \$48,800 to \$63,300 through 2028; interest at 1.92%	\$ 489,800
\$204,000 - 2010A general obligation neighborhood sewer improvement bonds due in annual installments of \$1,000 to \$79,000 through 2030; interest at 4.0% to 5.0%	193,000
\$159,543 - 2010 general obligation neighborhood sewer improvement bonds due in annual installments of \$6,700 to \$9,200 through 2029; interest at 1.48%	77,437
\$450,000 - 2011A general obligation neighborhood road improvements bonds due in annual installments of \$35,000 to \$55,000 through 2021; interest at 3.0% to 4.0%	55,000
\$71,000 - 2011B general obligation bonds for neighborhood sewer improvement bonds due in annual installments of \$6,700 to \$9,200 through 2031; interest at 4.0% to 5.0%	51,000
\$223,700 Series 2016 general obligation neighborhood sewer improvement bonds due in annual installments of \$8,540 to \$14,300 through 2036; interest at 2.75%	188,100
Total general obligation bonds	<u>\$ 1,054,337</u>

The annual debt service requirements for the above general obligation bonds are as follows:

<u>Year Ending December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 136,120	\$ 28,241	\$ 164,361
2022	83,582	25,338	108,920
2023	85,051	23,461	108,512
2024	88,628	21,504	110,132
2025	90,211	19,465	109,676
2026-2030	484,535	59,658	544,193
2031-2035	71,966	7,649	79,615
2036-2040	14,244	392	14,636
	<u>\$ 1,054,337</u>	<u>\$ 185,708</u>	<u>\$ 1,240,045</u>

The County is subject to Missouri State statutes that limit the amount of the County's outstanding bonded debt (exclusive of revenue bonds and balances available in Debt Service funds) to 10% of the County's assessed valuation. At December 31, 2020, the statutory limit for the County was \$312,144,675, providing a debt margin of \$311,674,208.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Although the County is generally obligated for their payment, neighborhood improvement bonds are to be repaid from assessments on properties within the districts. Such assessments are required to be deposited in debt service funds that are legally restricted for payment of the bonds. The County attaches liens on the properties within the districts to secure payment of the assessments. As of December 31, 2020, delinquent assessments receivable amounted to \$7,442.

In 1992, County voters approved a \$3.5 million general obligation bond issue for the purpose of financing the construction and repair of roads and streets within the County's neighborhood improvement districts. Property taxes will not be levied for debt service on the bonds; instead, property owners within these districts will repay the bonds through annual billings over a period not to exceed 10 years. As of December 31, 2020, \$2,031,000 of the bonds has been issued.

In 1997, County voters approved a \$5.5 million general obligation bond issue for the purpose of financing the construction and repair of sewers within the County's neighborhood improvement districts. Property taxes will not be levied for debt service on the bonds; instead, property owners within these districts will repay the bonds through annual billings over a period not to exceed 20 years. As of December 31, 2020, \$2,638,243 of the bonds has been issued.

Special Obligation Bonds

Special obligation bonds at December 31, 2020 are composed of the following:

\$13,320,000 2015 series special obligation bonds due in annual installments of \$525,000 to \$855,000 beginning in 2015 through 2034; semi-annual interest is due 2015 through 2034; interest at 2.000% to 3.125%.	<u>\$ 9,935,000</u>
	<u><u>\$ 9,935,000</u></u>

The annual debt service requirements for the above special obligation bonds are as follows:

Year Ending December 31	Principal	Interest	Total
2021	\$ 585,000	\$ 287,419	\$ 872,419
2022	595,000	272,643	867,643
2023	615,000	254,494	869,494
2024	635,000	235,743	870,743
2025	655,000	216,394	871,394
2026-2030	3,580,000	770,644	4,350,644
2031-2035	3,270,000	203,691	3,473,691
	<u>\$ 9,935,000</u>	<u>\$ 2,241,028</u>	<u>\$ 12,176,028</u>

(10) County Approval Of Hospital Lease

Effective September 1, 1988, with subsequent amendments made and last amended effective May 17, 2012, the Board of Trustees of Boone County Hospital entered into an amended and restated lease agreement with CH Allied Services, Inc. (CHAS), whereby CHAS leases real property and equipment of the Board of Trustees for the purpose of providing healthcare services in Boone County and surrounding areas. The current amended term of the lease is through December 31, 2021. This lease is required to be ratified by the Boone County Commission.

Pursuant to the current amended lease term, in exchange for the County's ratification of the lease agreement, CHAS makes two payments to the County on an annual basis consisting of an unrestricted contribution and a contribution restricted for community medical and health needs. Both payments are increased, but not decreased, in accordance with changes in the Consumer Price Index. The 2020 unrestricted and restricted contribution amounts totaled \$1,996,687 and \$568,695, respectively.

(11) Employee Benefit Plans**(a) Boone County Matching Pension Plan**

The Boone County Matching Pension Plan (the Plan) is a defined contribution plan under Internal Revenue Code (IRC) Section 401(a). The Plan was adopted by Order of the County Commission on March 16, 1999, with an effective date of May 1, 1999. The County Commission has the authority to amend the Plan. All employees who are in "benefited" positions are eligible to participate. As of December 31, 2020, 362 employees were participating in the Plan. The County makes contributions equal to participating employees' contributions to the County's IRC Section 457 deferred compensation plan, with County contributions limited to \$25 per bi-weekly pay period per participant. These matching contributions are invested as directed by participants in a variety of registered investment company funds. The County's matching contributions for 2020 were \$225,670. For financial reporting purposes, the activity of the Plan is accounted for as a pension trust fund of the County. Separate financial statements are not available for the Plan.

(b) Statewide County Employees' Retirement Fund**General Information About the Plan**Plan Description

The County Employees' Retirement Fund (CERF) was established by an act of the Missouri General Assembly effective August 28, 1994. Laws governing the retirement fund are found in Sections 50.1000-50.1300 of the Missouri Revised Statutes (RSMo). The Board of Directors consists of eleven members, nine of whom are county employee participants. The CERF is administered by a governing board of directors, which has the authority to adopt rules and regulations for administering the system.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The CERF is a mandatory cost-sharing multiple employer retirement system for each county in the State of Missouri, except any city not within a county (which excludes the City of St. Louis) and counties of the first classification with a charter form of government. Complete financial statements of the CERF can be obtained from its administrative offices:

County Employee Retirement Fund
c/o Brydon, Searingen, and England
2121 Schotthill Woods Drive
Jefferson City, Missouri 65101

Benefits Provided

The CERF covers County elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, noncharter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, County prosecuting attorneys, and County sheriffs. Until January 1, 2000, employees hired before January 1, 2000 could opt out of the system.

The CERF provides retirement and death benefits to its members. All benefits vest after eight years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. Employees who have a minimum of eight years of creditable service may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Annual cost of living adjustments, not to exceed 1%, are provided for eligible retirees and survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of the Fund are paid out of funds of the system.

Contributions

Prior to January 1, 2003, participating County employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, in addition to the prior contribution requirements, participating county employees hired on or after February 25, 2002 are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining eight years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Contributions to the plan are governed by state law. State law requires a mandatory employee contribution but does not impose an employer contribution requirement on the County; rather, the various statutory fees are intended to serve as the employer contribution.

The County has elected to contribute 4% of the required 6% contribution for employees hired between February 25, 2002 and December 31, 2002 and 2% of the required for employees hired after December 31, 2002. During 2020, the County collected and remitted to CERF employee contributions of \$850,520, employer contributions of \$383,848 and statutory charges of \$1,259,359.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2020, the County reported a liability of \$7,663,901 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2019, rolled forward to December 31, 2019.

The County's proportion of the net pension liability was based on the County's actual share of contributions to the pension plan relative to the actual contributions of all participating employers for CERF plan year ended December 31, 2019. At December 31, 2019, the County's proportion was 3.88960%, an increase from its proportion measured using 3.72716% as of the December 31, 2018 measurement date.

For the year ended December 31, 2020, the County recognized pension expense of \$945,538. At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Differences between expected and actual experience	\$ 210,059	\$ 145,939
Net difference between projected and actual earnings on pension plan investments	—	223,705
Change in assumptions	192,214	—
Change in County's proportionate share of contributions	411,490	200,447
County contributions subsequent to the measurement date of December 31, 2019	1,259,359	—
	\$ 2,073,122	\$ 570,091

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Deferred outflows of resources of \$1,259,359 resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in the County's fiscal year following CERF's fiscal year as follows:

Plan Year Ending December 31:	Net Deferred Outflows (Inflows) Of Resources
2021	\$ 134,527
2022	(46,024)
2023	229,884
2024	(74,715)
	<u>\$ 243,672</u>

Actuarial Assumptions

The total pension liability in the January 1, 2019 actuarial valuation, was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.7%, approximate
Salary increases	2.91% to 10.83%
Investment rate of return	7.5% per year, compounded annually, net after investment expenses and including inflation

Mortality rates were based the Pub-2010 General Employees Below Median Table, no adjustments for males and 110% scaling for females, and a one-year age set forward for both males and females. The mortality improvement scale is 75% of MP-2018.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates rates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in CERF's target asset allocation as of December 31, 2019 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Arithmetic Basis	
		Expected Real Return	Weighted Expected Real Return
U.S. Large Cap Equity	26.00%	7.20%	1.87%
Core Plus	21.00%	2.89%	0.61%
Non-U.S. Equity	14.00%	8.35%	1.17%
Long/Short Equity	9.00%	5.64%	0.51%
U.S. Small Cap Equity	12.00%	8.41%	1.01%
Absolute Return	9.00%	4.25%	0.38%
Core Real Estate	5.00%	6.79%	0.34%
Private Equity	4.00%	10.40%	0.42%
	100.0%		6.30%
		Inflation	2.50%
		Long-term expected geometric return	8.80%

Discount rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current statutory rate and that contributions from employers will be made based on CERF's revenue sources (various fees and penalties paid from the counties). Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.5%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.5%) or 1-percentage-point higher (8.5%) than the current rate:

	Current Discount Rate		
	1% Decrease (6.5%)	Rate (7.5%)	1% Increase (8.5%)
County's proportionate share of the net pension liability	\$ 11,695,787	\$ 7,663,901	\$ 4,322,043

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CERF financial report.

Payables to the Pension Plan

The County has no outstanding payables to CERF at December 31, 2020.

As previously noted, the County is not required to make contributions to the plan. In addition, no portion of the County's proportionate share of the net pension liability is enforceable against the County under current provisions of state law.

The net pension liability in the governmental activities is primarily liquidated by the general fund.

(c) *Deferred Compensation Plan*

The County offers its employees a deferred compensation plan created in accordance with IRC Section 457. The deferred compensation plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employees or other beneficiary) held in trust for the exclusive benefit of employees. As the County does not have fiduciary responsibility for these assets, the trust account and related liability are not included in the accompanying basic financial statements.

(12) Other Post-Employment Benefit Plan

Plan Description

The County has a single-employer defined benefit healthcare plan (the Healthcare Plan) that provides medical and prescription drug coverage to retirees. Participants are eligible to retire once they have attained age 55 plus five years of service or age 65.

The County requires retirees to pay the same premiums charged to active participants. The rates being paid for benefits are typically lower than those for individual health insurance policies. The difference between these rates is the implicit rate subsidy.

Retirees and spouses have the same benefits as active employees. Retiree and spousal coverage terminates when the retiree becomes covered under another employer health plan, or becomes eligible to be covered under Medicare at age 65.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Funding Policy

The County is not required to fund the Healthcare Plan and has elected not to do so. County policy dictates the payment of retiree claims as they come due.

The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on an actuarial valuation prepared in accordance with the parameters of GASB Statement No. 75. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Employees Covered by Benefit Terms

As of December 31, 2020, the following employees were covered by the benefit terms:

Active employees eligible for coverage	457
Inactive employees or beneficiaries currently receiving benefits	12
	<u>469</u>

Net OPEB Liability

The County's net OPEB liability of \$913,075 was measured as of December 31, 2020 and was determined by an actuarial valuation as of December 31, 2020.

Actuarial Assumptions

The net OPEB liability in the December 31, 2020 actuarial valuation, which is also the date of measurement for financial reporting purposes, was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.3%
Salary increases	2.5%
Healthcare cost trend rate	5.4% for 2020, gradually decreasing to an ultimate rate of 3.7% for 2073 and beyond

Discount Rate

The County's plan is pay as you go and there is not a trust set up to hold plan assets. The discount rate of 2.12% for the County's plan reflects a single rate of return equal to the sum of: 1) the actuarial present value of benefit payments projected to be made in future periods where the plan assets are projected to be sufficient to meet benefit payments, calculated using the Long-Term Expected Rate of Return and the actuarial present value of projected benefit payments not included, calculated using the Municipal Bond Rate.

Mortality rates were based on RP-2014 Mortality for Employees and Healthy Annuitants, with generational projection per Scale MP-2020.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Changes In The Net OPEB Liability

Balance at December 31, 2019	\$ 757,755
Service cost	35,660
Interest cost	20,987
Effect of economic/demographic gains or (losses)	109,831
Effect of assumptions changes	44,131
Net benefits paid by employer	(55,289)
Net change	155,320
Balance at December 31, 2020	\$ 913,075

The following changes of assumptions are in accordance with GASB 75:

- Discount rate decreased from 2.74% at December 31, 2019 to 2.12% at December 31, 2020

Sensitivity Results

The following presents the County's net OPEB liability as of December 31, 2020, as well as what the County's net OPEB liability would be if it were calculated using a discount that is 1-percentage-point lower (1.12) or 1-percentage-point higher (3.12) than the current rate:

	1% Decrease (1.12%)	Current Discount Rate (2.12%)	1% Increase (3.12%)
County's net OPEB liability	\$ 984,354	\$ 913,075	\$ 848,908

The following presents the County's net OPEB liability as of December 31, 2020, as well as what the County's net OPEB liability would be if it were calculated using a health care trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease	Current Trend Rate (5.90%)	1% Increase
County's net OPEB liability	\$ 839,786	\$ 913,075	\$ 997,757

For the year ended December 31, 2020, the County recognized OPEB expenses of \$26,047. At December 31, 2020, the County reported a deferred inflow related to changes in assumptions in the amount of \$7,182 and a deferred outflow related to changes in assumptions and differences between expected and actual experience in the amount of \$85,228 and \$87,777, respectively.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The deferred outflows and deferred inflow of resources related to the OPEB will be recognized in OPEB expense in the County's fiscal year as follows:

Plan Year Ending December 31:	Net Deferred Outflows (Inflows) Of Resources
2021	\$ 42,996
2022	42,996
2023	45,267
2024	34,564
	<u>\$ 165,823</u>

Payables to the OPEB Plan

As of December 31, 2020, the County had no outstanding healthcare premiums related to the OPEB plan.

The OPEB liability in the governmental activities is primarily liquidated by the general fund.

(13) Commitments And Contingent Liabilities

The County is a defendant in a number of claims and lawsuits. The County's legal counsel has reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the County and arrive at an estimate, if any, of the amount or range of potential loss to the County. The County's legal counsel has indicated that the resolution of any lawsuits pending is not expected to have a material adverse effect on the basic financial statements of the County. No amount has been provided in the December 31, 2020 basic financial statements for any such claims and lawsuits.

Revenues received from federal and state governments in the current and prior years are subject to audits by the granting agencies. The County believes that adjustments, which may arise from these audits, if any, will not be significant.

(14) Risk Management

The County maintains broad form insurance coverage for property/casualty, general liability, inland marine, EDP, public officials' errors and omissions, law enforcement errors and omission, and boiler and machinery. The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), a public entity risk retention pool. The MOPERM Board of Directors includes six member representatives, including the Commissioner of the State's Office of Administration and the Missouri Attorney General. MOPERM has the right to assess members' additional premiums to cover deficiencies in claim payments and may also issue refunds when revenues exceed expenses. Property losses are limited to 125% of scheduled property values and other risks are insured up to \$2,000,000 with deductibles varying between \$1,000 and \$10,000 per incident. MOPERM is responsible for claims within its specified self-insured retention limits and provides coverage for large losses through excess insurance agreements. The County had no settlements in excess of insurance coverage in any of the past three years. Total premiums paid to MOPERM by the County in 2020 were \$807,674.

Effective June 1, 2013, the County joined the Missouri Association of Counties (MAC) Workers Compensation Trust. Membership in the Trust is open to counties in the State of Missouri, which are members of MAC, cities located within such counties, and other governmental entities established by such counties whose employees have the same status as county employees for purposes of workers' compensation. The Trust is governed by a 5-member board of directors, all of whom are county officials. They are elected to serve 3-year staggered terms by a majority vote of the Trust members. Membership in the Trust currently includes 90 out of 114 counties and 11 related agencies. Total premiums paid to the MAC Workers Compensation Trust Fund by the County in 2020 totaled \$447,661.

Self-Insured Employee Benefits

The County maintains three internal service funds to account for its self-insured coverage of County employees and their dependents for health, dental, and workers' compensation benefits. Under these self-insurance programs, coverage is provided up to a maximum of \$120,000, \$1,250 and \$500,000 for each health, dental, and workers' compensation claims, respectively. The County has commercial reinsurance for claims in excess of the health and workers' compensation individual claim maximum. No reinsurance is in place for dental because the County's plan does not provide for individual claims in excess of \$1,250. The claims liability, as reported in the Internal Service funds, is based on the GASB Statement No. 10 requirements that a liability for claims be recorded if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated. There were no significant changes in coverage during the year.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Effective June 1, 2013, the County is no longer self-insured for workers' compensation, and has purchased insurance for workers' compensation coverage. The claims liability for workers' compensation at December 31, 2020 relates to claims incurred prior to June 1, 2013.

Changes in the internal service funds claims liability for the past two years are as follows:

	2020			
	Beginning Of Year Claims Liability	Current Year Claims And Changes In Estimates	Claim Payments	End Of Year Claims Liability
Self-insured health plan, including prescription drugs	\$ 102,490	\$ 2,531,552	\$ (2,449,711)	\$ 184,331
Self-insured dental plan	27,340	225,625	(230,432)	22,533
Self-insured worker's compensation	606,218	801	(34,793)	572,226
	\$ 736,048	\$ 2,757,978	\$ (2,714,936)	\$ 779,090

	2019			
	Beginning Of Year Claims Liability	Current Year Claims And Changes In Estimates	Claim Payments	End Of Year Claims Liability
Self-insured health plan, including prescription drugs	\$ 325,519	\$ 2,415,565	\$ (2,638,594)	\$ 102,490
Self-insured dental plan	19,621	257,321	(249,602)	27,340
Self-insured worker's compensation	653,873	(46,183)	(1,472)	606,218
	\$ 999,013	\$ 2,626,703	\$ (2,889,668)	\$ 736,048

(15) Conduit Debt

During 2016, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$93,115,887 of "Chapter 100" bonds in order to finance the construction of a facility and purchase of equipment for Kraft Heinz Foods Company. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Kraft Heinz Foods Company. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2020, \$68,349,102 of bonds are still outstanding.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

During 2017, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$53,000,000 of “Chapter 100” bonds in order to finance construction of a facility and purchase of equipment for Dana Light Axle Products, LLC. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Dana Light Axle Products, LLC. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2020, \$53,000,000 of bonds are still outstanding.

During 2017, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$44,000,000 of “Chapter 100” bonds in order to finance construction of a facility and project improvements for Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2020, \$38,727,582 of bonds are still outstanding.

During 2018, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$23,000,000 of “Chapter 100” bonds in order to finance construction of a facility and project improvements for Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2020, \$20,282,152 of bonds are still outstanding.

During 2019, pursuant to statutory provisions of Revised Statues of Missouri (RSMo) 100, the County issued \$142,000,000 of “Chapter 100” bonds in order to finance the construction of a dairy processing facility, storage facility and wastewater treatment facility on the real property for Aurora Organic Dairy Corp. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Aurora Organic Dairy Corp. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2020, \$107,872,671 of bonds are still outstanding.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(16) Encumbrances

Encumbrances by fund as of December 31, 2020 are as follows:

General Fund	\$ 823,530
Road and Bridge Fund	2,230,879
Community Children's Services Fund	190,158
911/Emergency Management Sales Tax Fund	1,203,135
Law Enforcement Services Fund	32,379
Nonmajor Governmental Funds	67,849
	<u>\$ 4,547,930</u>

(17) Fund Balances

	Major Funds						Nonmajor	Total
	General	Road & Bridge	Community	911/Emergency	Law	Recovery	Governmental	Governmental
	Fund	Fund	Children's	Management	Enforcement	Act Stimulus	Funds	Funds
			Services Fund	Sales Tax Fund	Services Fund	Fund		
Fund Balances								
Nonspendable:								
Prepaid items	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Total Nonspendable	—	—	—	—	—	—	—	—
Restricted for:								
General Government Operations:								
Assessment	—	—	—	—	—	—	2,342,495	2,342,495
Collector tax maintenance	—	—	—	—	—	—	366,733	366,733
Elections	—	—	—	—	—	—	261,488	261,488
Record preservation	—	—	—	—	—	—	723,616	723,616
Public Safety & Judicial Operations:								
Sheriff/Corrections	—	—	—	—	2,497,438	—	770,000	3,267,438
Courts	—	—	—	—	288,364	—	507,378	795,742
Prosecuting Attorney	—	—	—	—	266,690	—	70,660	337,350
911/Emergency Management	—	—	—	26,539,188	—	—	103,217	26,642,405
Domestic violence	—	—	—	—	—	—	28,088	28,088
Community health	—	—	—	—	—	50	3,133,905	3,133,955
Children's Services	—	—	13,452,896	—	—	—	—	13,452,896
Roads & bridges	—	17,260,985	—	—	—	—	40,452	17,301,437
Building improvements	—	—	—	—	—	—	4,997,952	4,997,952
Debt service	—	—	—	—	—	—	598,509	598,509
Other purposes	—	—	—	—	—	—	69,133	69,133
Total Restricted	—	17,260,985	13,452,896	26,539,188	3,052,492	50	14,013,626	74,319,237
Committed to:								
Elections	—	—	—	—	—	—	253,907	253,907
Public safety & judicial - Courts	—	—	—	—	—	—	331,607	331,607
Building improvements	—	—	—	—	—	—	—	—
Other purposes	335,000	—	—	—	—	—	142,407	477,407
Total Committed	335,000	—	—	—	—	—	727,921	1,062,921
Assigned to:								
Appropriated fund balance	2,308,542	—	—	—	—	—	—	2,308,542
Other purposes	823,530	—	—	—	—	—	—	823,530
Total Assigned	3,132,072	—	—	—	—	—	—	3,132,072
Unassigned	21,060,319	—	—	—	—	—	—	21,060,319
Total Fund Balances	\$ 24,527,391	\$ 17,260,985	\$ 13,452,896	\$ 26,539,188	\$ 3,052,492	\$ 50	\$ 14,741,547	\$ 99,574,549

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(18) Tax Abatements

Boone County, Industrial Development Bonds (Chapter 100 Bonds)

The County is authorized to issue Industrial Development Bonds (also referred to as “Chapter 100 Bonds”) under Article VI, Section 27(b) of the Missouri Constitution and Sections 100.010 to 100.200 of the Revised Statutes of Missouri (RSMo), as amended. (See Note 15) The bonds finance industrial development projects for private corporations, partnerships and individuals (“the recipient”). The types of projects that can be financed include the costs of warehouses, distribution facilities, research and development facilities, office industries, agricultural processing industries, service facilities which provide interstate commerce, industrial plants, and facilities for other commercial purposes, including land, buildings, fixtures and machinery. The recipient conveys to the County fee simple title to the site, improvements, and/or equipment related to the industrial development project. At the same time, the County will lease the site, improvements, and/or equipment back to the recipient pursuant to a lease agreement. The lease agreement requires the recipient to use the proceeds of the bonds to purchase and construct the project or equipment. The recipient is obligated to make lease payments in amounts that are sufficient to pay the principal and interest on the bonds as they become due. Thus, the County acts as a conduit for the financing. Because the County has ownership of the project, no real and/or personal property taxes are owed. The amount of the payment in lieu of tax can be a specific dollar amount, a percentage of the tax that would otherwise be owed based on assessed value, and/or a reduced assessed value. At times, the County requires recipients to make commitments related to maintaining or creating jobs. If commitments are not met, penalty payments are made by the recipient to the County.

The County currently has two Industrial Development Bond tax abatement agreements in effect as disclosed in the table below.

City Of Columbia, Tax Increment Financing (TIF)

The City of Columbia has authorized Tax Increment Financing (TIF) districts under Sections 99.805 through 99.875 of the RSMo, as amended. The type of taxes being abated by this program are Payments In Lieu of Taxes (PILOT) and Economic Activity Taxes (EATS). Tax increment financing (TIF) is a public financing method that is used as a subsidy for redevelopment, infrastructure, and other community-improvement projects. Per 99.810 RSMo, the criteria for recipients to be eligible for the program are as follows:

- (1) The redevelopment area on the whole is a blighted area, a conservation area, or an economic development area, and has not been subject to growth and development through investment by private enterprise and would not reasonably be anticipated to be developed without the adoption of tax increment financing. Such a finding shall include, but not be limited to, a detailed description of the factors that qualify the redevelopment area or project pursuant to this subdivision and an affidavit, signed by the developer or developers and submitted with the redevelopment plan, attesting that the provisions of this subdivision have been met;

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

- (2) The redevelopment plan conforms to the comprehensive plan for the development of the municipality as a whole;
- (3) The estimated dates, which shall not be more than twenty-three years from the adoption of the ordinance approving a redevelopment project within a redevelopment area, of completion of any redevelopment project and retirement of obligations incurred to finance redevelopment project costs have been stated, provided that no ordinance approving a redevelopment project shall be adopted later than ten years from the adoption of the ordinance approving the redevelopment plan under which such project is authorized and provided that no property for a redevelopment project shall be acquired by eminent domain later than five years from the adoption of the ordinance approving such redevelopment project;
- (4) A plan has been developed for relocation assistance for businesses and residences;
- (5) A cost-benefit analysis showing the economic impact of the plan on each taxing district which is at least partially within the boundaries of the redevelopment area. The analysis shall show the impact on the economy if the project is not built, and is built pursuant to the redevelopment plan under consideration. The cost-benefit analysis shall include a fiscal impact study on every affected political subdivision, and sufficient information from the developer for the commission established in section 99.820 to evaluate whether the project as proposed is financially feasible;
- (6) A finding that the plan does not include the initial development or redevelopment of any gambling establishment, provided however, that this subdivision shall be applicable only to a redevelopment plan adopted for a redevelopment area designated by ordinance after December 23, 1997.

Assessed Valuation of "base year" is established and 100% of the taxes resulting from the incremental increase in assessed valuation are remitted to the Project Special Allocation Fund rather than disbursed to various taxing entities. For the EATs, the base amount is established and 50% of the incremental increase in EAT's is remitted to the Special Allocation fund. Cash in the Special Allocation fund is disbursed to the Trustee and then to the Developer through semiannual payments for the Notes issued. There is no provision for recapturing abated taxes or for adjusting the base assessed valuation or the base EATs. Taxes revert back to the taxing entities at the end of the abatement period or upon payoff of the Notes issued, whichever comes first.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The County is impacted by four City of Columbia tax increment financing arrangements, as disclosed in the table below.

City Of Centralia, Enhanced Enterprise Zone (EEZ)

The City of Centralia has authorized an Enhanced Enterprise Zone under Sections 135.950 through 135.973 of the RSMo, as amended. The type of taxes being abated are *ad valorem* real property tax on real property excluding land. This program is used to assist or provide incentive for businesses to locate or expand in the Centralia EEZ. The criteria for recipients to be eligible for the program is an investment of \$100,000 or more in new buildings or expansion or \$1M in replacement and at least 2.0 full time equivalent (FTE) jobs created. The recipients' taxes are reduced by up to 70% of real property tax for 10 years on the assessed value assigned to the EEZ project. The amount of the abatement is determined by the construction costs which must be shared with the county assessor; the increased assessed value is abated by up to 70%. The Collector of Revenue continues to collect and distribute property taxes on the unimproved property and on the unabated portion of the improved property. The recipient commits to maintaining the 2.0 FTE's and the investment in the capital assets and will repay any taxes abated if it is determined that conditions are not met.

A summary of the taxes abated through County programs or other (outside) governments for the year ended December 31, 2020 follows:

<u>Tax Abatement Program</u>	<u>Start Date of Abatement Period</u>	<u>End Date of Abatement Period</u>	<u>Tax Type Abated</u>	<u>Boone County Taxes Abated for 2020</u>	<u>Boone County Taxes Recaptured for 2019</u>
Boone County Agreements					
Chapter 100 Bonds - Kraft Heinz Food Company	January 2017	December 2023	Property Tax	\$ 16,830	\$ 4,207
Chapter 100 Bonds - Dana Axle	December 2017	December 2025	Property Tax	25,529	12,764
Chapter 100 Bonds - American Outdoor Brands	December 2017	December 2027	Real Estate Tax	21,455	10,728
Chapter 100 Bonds - American Outdoor Brands	December 2018	December 2028	Property Tax	6,863	3,431
Chapter 100 Bonds - Aurora Organic Dairy	December 2018	December 2028	Real Estate and Property Tax	73,463	18,366
City of Columbia Agreements					
TIF - Tiger Hotel Redevelopment (EATS)	July 2009	July 2032	a EATS	25,604	—
TIF - Tiger Hotel Redevelopment (PILOT)	July 2009	July 2032	a PILOT	1,745	—
TIF - Regency Hotel Redevelopment (EATS)	February 2011	February 2034	a EATS	24,503	—
TIF - Regency Hotel Redevelopment (PILOT)	February 2011	February 2034	a PILOT	4,021	—
IBM Lease	May 2010	May 2020	Real Estate Tax	2,292	1,071
City of Centralia Agreements					
City of Centralia Enhanced Enterprise Zone	June 2013	June 2023	Property tax	547	—
Totals for Boone County for 2020				\$ 202,852	\$ 50,567

(19) COVID-19

During 2020, the World Health Organization declared the outbreak of COVID-19 to be a pandemic. COVID-19 has spread across the globe and is impacting worldwide economic activity. The COVID-19 outbreak poses the risk that the County, or its employees, contractors, residents, local businesses, and other partners may be prevented from conducting business activities for a period of time, including due to shutdowns that may be requested or mandated by governmental authorities. County offices were closed to the public for several months, although essential services were maintained during that time. In recent months, local economic activity has increased but not yet to the pre-pandemic levels. The County is monitoring the status of COVID-19, and continues to reassess plans and procedures. The extent to which COVID-19 will impact the County on a longer-term basis will depend on future economic recovery and resumed business activity in the County and the region.

During 2020, the County expended \$21,174,226 under the Coronavirus Relief Fund passed through the State of Missouri.

Required Supplementary Information

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2020**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 4,534,300	\$ 4,534,300	\$ 3,979,529	\$ (554,771)
Sales taxes	13,740,000	14,123,000	14,459,278	336,278
Other taxes	163,000	163,000	164,050	1,050
Licenses and permits	673,549	673,549	950,729	277,180
Intergovernmental	2,043,128	3,188,265	4,064,323	876,058
Charges for services	4,255,613	4,255,613	4,549,816	294,203
Fines and Forfeitures	10,000	10,000	21,160	11,160
Investment income	417,031	417,031	364,795	(52,236)
Miscellaneous:				
Hospital lease revenue	1,981,500	1,981,500	1,996,687	15,187
Other	2,139,391	2,473,929	3,518,706	1,044,777
Total revenues	29,957,512	31,820,187	34,069,073	2,248,886
EXPENDITURES				
Policy and administration:				
Auditor:				
Personal services	527,694	527,694	499,220	28,474
Supplies, services, and other charges	38,993	38,993	31,604	7,389
Total Auditor	566,687	566,687	530,824	35,863
Human Resources:				
Personal services	284,347	284,347	283,867	480
Supplies, services, and other charges	108,502	108,502	65,883	42,619
Total Human Resources	392,849	392,849	349,750	43,099
Purchasing:				
Personal services	268,159	268,159	267,860	299
Supplies, services, and other charges	54,869	54,869	41,633	13,236
Total Purchasing	323,028	323,028	309,493	13,535
County Commission:				
Personal services	482,614	482,614	481,780	834
Supplies, services, and other charges	86,505	86,895	61,262	25,633
Total County Commission	569,119	569,509	543,042	26,467
County Association Dues:				
Supplies, services, and other charges	50,874	50,484	33,553	16,931
Total County Association Dues	50,874	50,484	33,553	16,931
Emergency and Contingency:				
Supplies, services, and other charges	989,000	918,067	—	918,067
Total Emergency and Contingency	989,000	918,067	—	918,067

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2020**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Centralia Office:				
Supplies, services and other charges	\$ 12,362	\$ 12,362	\$ 11,214	\$ 1,148
Total Centralia Office	12,362	12,362	11,214	1,148
County Counselor Office:				
Personal services	399,384	399,384	352,477	46,907
Supplies, services and other charges	67,786	67,786	32,226	35,560
Total County Counselor Office	467,170	467,170	384,703	82,467
County Clerk:				
Personal services	245,445	248,945	248,942	3
Supplies, services and other charges	28,967	29,242	26,529	2,713
Total County Clerk	274,412	278,187	275,471	2,716
Election and Registration:				
Personal services	461,511	461,511	452,973	8,538
Supplies, services and other charges	123,888	119,828	83,647	36,181
Total Election and Registration	585,399	785,378	740,655	44,723
Election Activities:				
Supplies, services and other charges	875,000	1,345,539	1,112,898	232,641
Total Election Activities	875,000	1,404,878	1,172,147	232,731
Treasurer:				
Personal services	260,682	261,282	261,232	50
Supplies, services and other charges	50,589	49,989	42,391	7,598
Total Treasurer	311,271	311,271	303,623	7,648
Collector:				
Personal services	510,184	510,184	444,483	65,701
Supplies, services and other charges	132,351	132,351	78,625	53,726
Total Collector	642,535	642,535	523,108	119,427
Recorder:				
Personal services	423,057	423,057	420,173	2,884
Supplies, services and other charges	83,298	83,298	75,343	7,955
Total Recorder	506,355	506,355	495,516	10,839
Information Technology:				
Personal services	1,634,533	1,634,533	1,462,527	172,006
Supplies, services and other charges	845,671	914,571	595,666	318,905
Capital outlay	375,298	624,511	295,517	328,994
Total Information Technology	2,855,502	3,173,615	2,353,710	819,905

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2020**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Facilities Security:				
Personal services	\$ 65,031	\$ 65,366	\$ 65,365	\$ 1
Supplies, services and other charges	40,226	39,223	24,825	14,398
Capital outlay	19,900	20,568	18,797	1,771
Total Information Technology	125,157	125,157	108,987	16,170
Geographic Information System—Consortium:				
Supplies, services and other charges	946	946	614	332
Total Geographic Information System—Consortium	946	946	614	332
Geographic Information System—County:				
Personal services	221,639	221,639	186,332	35,307
Supplies, services and other charges	59,675	59,545	40,213	19,332
Total Geographic Information System—County	282,214	282,214	227,574	54,639
Nondepartmental:				
Supplies, services and other charges	498,717	512,560	416,591	95,969
Total Nondepartmental	498,717	512,560	416,591	95,969
Insurance and Safety:				
Supplies, services and other charges	656,321	656,321	636,214	20,107
Total Insurance and Safety	656,321	656,321	636,214	20,107
Employee Benefits:				
Personal services (Unemployment)	57,686	57,686	—	57,686
Supplies, services and other charges	15,400	15,400	14,620	780
Employee Benefits	73,086	73,086	14,620	58,466
Mail Services:				
Personal services	84,385	84,385	79,126	5,259
Supplies, services and other charges	368,099	366,754	234,642	132,112
Capital outlay	6,000	7,345	7,344	1
Total Mail Services	458,484	458,484	321,112	137,372
Insurance Claim Activity:				
Supplies, services and other charges	51,500	77,497	45,762	31,735
Total Insurance Claim Activity	51,500	77,497	45,762	31,735
Records Management Services:				
Supplies, services and other charges	17,015	17,300	16,438	862
Total Records Management Services	17,015	17,300	16,438	862
Total Policy and administration	11,585,003	12,605,940	9,814,721	2,791,218

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2020**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Public safety and judicial:				
Public Administrator:				
Personal services	\$ 482,430	\$ 482,430	\$ 467,630	\$ 14,800
Supplies, services and other charges	57,280	57,280	32,710	24,570
Total Public Administrator	539,710	539,710	500,340	39,370
Circuit Court:				
Personal services	1,214,821	1,214,821	1,152,313	62,508
Supplies, services and other charges	525,865	525,865	465,864	60,001
Capital outlay	775	775	547	228
Total Circuit Court	1,741,461	1,741,461	1,618,724	122,737
Circuit Clerk:				
Personal services	212,452	212,452	206,843	5,609
Supplies, services and other charges	350,982	350,982	333,908	17,074
Capital outlay	17,150	17,150	13,453	3,697
Total Circuit Clerk	580,584	580,584	554,204	26,380
Jury Services and Court Costs:				
Supplies, services and other charges	221,350	221,350	198,181	23,169
Capital outlay	26,695	26,695	18,413	8,282
Total Jury Services and Court Costs	248,045	248,045	216,594	31,451
Juvenile Office:				
Personal services	146,521	146,521	123,304	23,217
Supplies, services and other charges	314,258	314,258	285,622	28,636
Capital outlay	775	775	547	228
Total Juvenile Office	461,554	461,554	409,473	52,081
Juvenile Justice Center:				
Personal services	138,980	138,980	93,194	45,786
Supplies, services and other charges	240,584	240,584	204,448	36,136
Capital outlay	22,394	22,394	20,279	2,115
Total Juvenile Justice Center	401,958	401,958	317,921	84,037
Judicial Grants and Contracts:				
Personal services	49,842	140,228	134,994	5,234
Supplies, services and other charges	209,000	570,814	188,613	382,201
Total Judicial Grants and Contracts	258,842	711,042	323,607	387,435
Sheriff:				
Personal services	4,825,471	4,825,471	4,718,877	106,594
Supplies, services and other charges	789,649	869,478	739,907	129,571
Capital outlay	326,740	308,010	284,761	23,249
Total Sheriff	5,941,860	6,002,959	5,743,545	259,414

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2020**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Internet Crimes Task Force:				
Personal services	\$ 138,177	\$ 139,037	\$ 139,035	\$ 2
Supplies, services and other charges	7,555	52,854	52,019	835
Capital outlay	—	15,658	15,587	71
Total Internet Crimes Task Force	145,732	207,549	206,641	908
Corrections:				
Personal services	2,657,238	2,657,238	2,241,214	416,024
Supplies, services and other charges	2,031,138	2,051,636	1,973,144	78,492
Capital outlay	72,336	62,952	62,460	492
Total Corrections	4,760,712	4,771,826	4,276,818	495,008
Prosecuting Attorney:				
Personal services	1,859,636	1,964,050	1,964,047	3
Supplies, services and other charges	270,872	270,571	263,969	6,602
Capital outlay	—	7,796	7,408	388
Total Prosecuting Attorney	2,130,508	2,242,417	2,235,424	6,993
Victim Witness:				
Personal services	327,259	327,259	293,361	33,898
Supplies, services and other charges	44,789	44,789	16,893	27,896
Total Victim Witness	372,048	372,048	310,254	61,794
IV-D:				
Personal services	212,547	216,992	216,989	3
Supplies, services and other charges	28,588	24,143	20,792	3,351
Total IV-D	241,135	241,135	237,781	3,354
Prosecuting Attorney Retirement:				
Supplies, services and other charges	11,628	—	—	—
Total Prosecuting Attorney Retirement	11,628	—	—	—
Medical Examiner:				
Supplies, services and other charges	358,813	358,813	358,813	—
Total Medical Examiner	358,813	358,813	358,813	—
Public Defender:				
Supplies, services and other charges	43,663	43,663	43,663	—
Total Public Defender	43,663	43,663	43,663	—
Total Public safety and judicial	18,238,253	18,924,764	17,353,802	1,570,962
Environment, protective inspection, and infrastructure:				
NID Administration:				
Supplies, services and other charges	6,250	6,250	1,020	5,230
Total NID Administration	6,250	6,250	1,020	5,230

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2020**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Solid Waste Recycling:				
Personal services	\$ 20,905	\$ 21,065	\$ 21,062	\$ 3
Supplies, services and other charges	110,648	110,488	94,072	16,416
Total Solid Waste Recycling	131,553	131,553	115,134	16,419
Boone Co. Regional Sewer Dist. Mgmt. Service:				
Personal services	4,713	4,751	4,750	1
Total Boone Co. Regional Sewer Dist. Mgmt Service	4,713	4,751	4,750	1
Planning and Zoning:				
Personal services	403,097	403,097	350,723	52,374
Supplies, services and other charges	67,283	67,245	22,266	44,979
Capital outlay	4,075	4,075	2,679	1,396
Total Planning and Zoning	474,455	474,417	375,668	98,749
Building Codes:				
Personal services	431,414	436,484	436,481	3
Supplies, services and other charges	60,408	55,338	51,939	3,399
Capital outlay	4,075	4,075	2,679	1,396
Total Building Codes	495,897	495,897	491,099	4,798
Stormwater Administration:				
Personal services	101,305	101,305	100,570	735
Supplies, services and other charges	110,209	110,209	15,096	95,113
Capital outlay	4,750	4,750	4,077	673
Total Stormwater Administration	216,264	216,264	119,743	96,521
Total Environment, protective inspection and infrastructure	1,329,132	1,329,132	1,107,414	221,718
Community health and public services:				
Public Health Services:				
Supplies, services and other charges	1,190,680	1,202,050	434,963	767,087
Total Public Health Services	1,190,680	1,202,050	434,963	767,087
Community and Social Services:				
Personal services	14,995	14,995	9,236	5,759
Supplies, services and other charges	28,152	28,152	20,926	7,226
Total Community and Social Services	43,147	43,147	30,162	12,985
Civic Services:				
Supplies, services and other charges	108,260	113,260	106,860	6,400
Total Civic Services	108,260	113,260	106,860	6,400
Animal Control:				
Supplies, services and other charges	238,840	238,840	225,250	13,590
Total Animal Control	238,840	238,840	225,250	13,590

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2020**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
On-Site Waste Water:				
Supplies, services and other charges	\$ 108,495	\$ 108,495	\$ 108,495	\$ —
Total On-Site Waste Water	108,495	108,495	108,495	—
 Total Community health and public services	 1,689,422	 1,705,792	 905,730	 800,062
 Economic vitality:				
Economic Support:				
Supplies, services and other charges	53,000	53,000	53,000	—
Total Economic Support	53,000	53,000	53,000	—
 Total Economic vitality	 53,000	 53,000	 53,000	 —
 Total expenditures	 32,894,810	 34,618,628	 29,234,667	 5,383,960
 REVENUES OVER (UNDER) EXPENDITURES	 (2,937,298)	 (2,798,441)	 4,834,406	 7,632,846
 OTHER FINANCING SOURCES (USES)				
Transfers in	38,493	190,040	189,572	(468)
Transfers out	(11,745)	(11,745)	(11,745)	—
Insurance proceeds	—	46,063	46,237	174
Sale of capital assets	1,500	10	10	—
 Total other financing sources (uses)	 28,248	 224,368	 224,074	 (294)
 NET CHANGE IN FUND BALANCE	 \$ (2,909,050)	 \$ (2,574,073)	 5,058,480	 \$ 7,632,552
 FUND BALANCES (GAAP), beginning of year			19,698,391	
Less encumbrances, beginning of year			(1,053,010)	
Add encumbrances, end of year			823,530	
 FUND BALANCES (GAAP), end of year			 \$ 24,527,391	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ROAD AND BRIDGE FUND
For The Year Ended December 31, 2020**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 1,683,100	\$ 1,683,100	\$ 1,703,606	\$ 20,506
Sales taxes	14,237,000	14,111,000	14,452,403	341,403
Licenses and permits	9,375	9,375	15,518	6,143
Intergovernmental	1,349,570	1,864,570	2,053,396	188,826
Charges for services	37,965	7,765	47,790	40,025
Investment income	299,025	299,025	200,497	(98,528)
Miscellaneous	26,925	57,125	134,873	77,748
Total revenues	17,642,960	18,031,960	18,608,083	576,123
EXPENDITURES				
Environment, protective inspection, and infrastructure:				
Maintenance Operations:				
Personal services	3,373,990	3,373,990	3,334,191	39,799
Supplies, services, and other charges	3,593,917	3,594,958	2,811,115	783,843
Capital outlay	1,069,150	1,000,500	815,106	185,394
Total Maintenance Operations	8,037,057	7,969,448	6,960,412	1,009,036
Pavement Preservation:				
Supplies, services, and other charges	7,315,000	7,315,000	3,741,156	3,573,844
Total Design and Construction	7,315,000	7,315,000	3,741,156	3,573,844
Design and Construction:				
Personal services	931,701	931,701	885,342	46,359
Supplies, services, and other charges	322,840	322,840	130,480	192,360
Capital outlay	9,075	9,075	6,388	2,687
Total Design and Construction	1,263,616	1,263,616	1,022,210	241,406
Stormwater Administration:				
Personal services	100,049	101,449	101,441	8
Supplies, services, and other charges	26,074	24,674	9,110	15,564
Capital outlay	4,750	4,750	4,077	673
Total Design and Construction	130,873	130,873	114,628	16,245

(Continued)

BOONE COUNTY, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ROAD AND BRIDGE FUND
For The Year Ended December 31, 2020

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Insurance Activity:				
Supplies, services, and other charges	\$ 20,000	\$ 20,050	\$ 1,782	\$ 18,268
Total Insurance Activity	<u>20,000</u>	<u>20,050</u>	<u>1,782</u>	<u>18,268</u>
Administration:				
Distributions to other political subdivisions and other charges	4,243,588	4,243,588	4,118,229	125,359
Total Administration	<u>4,243,588</u>	<u>4,243,588</u>	<u>4,118,229</u>	<u>125,359</u>
Total Environment, protective inspection, and infrastructure	<u>21,010,134</u>	<u>20,942,575</u>	<u>15,958,417</u>	<u>4,984,158</u>
Total expenditures	<u>21,010,134</u>	<u>20,942,575</u>	<u>15,958,417</u>	<u>4,984,158</u>
REVENUES OVER (UNDER) EXPENDITURES	(3,367,174)	(2,910,615)	2,649,666	5,560,281
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	<u>235,750</u>	<u>165,750</u>	<u>71,271</u>	<u>(94,479)</u>
Total other financing sources (uses)	235,750	166,201	71,722	(94,479)
NET CHANGE IN FUND BALANCE	\$ <u>(3,131,424)</u>	\$ <u>(2,744,414)</u>	2,721,388	\$ <u>5,465,802</u>
FUND BALANCES (GAAP), beginning of year			13,157,906	
Less encumbrances, beginning of year			(849,188)	
Add encumbrances, end of year			<u>2,230,879</u>	
FUND BALANCES (GAAP), end of year			\$ <u>17,260,985</u>	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
COMMUNITY CHILDREN'S SERVICES FUND
For The Year Ended December 31, 2020**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	\$ 6,458,000	\$ 6,642,000	\$ 6,818,501	\$ 176,501
Intergovernmental	—	160,000	20,920	(139,080)
Investment income	313,000	313,000	240,662	(72,338)
Miscellaneous:				
Other	—	—	7,189	7,189
Total revenues	<u>6,771,000</u>	<u>7,115,000</u>	<u>7,087,272</u>	<u>(27,728)</u>
EXPENDITURES				
Community health and public services:				
Community Children's Services:				
Personal services	292,253	292,253	232,422	59,831
Supplies, services, and other charges	<u>280,537</u>	<u>440,537</u>	<u>206,791</u>	<u>233,746</u>
Total Community Children's Services	<u>572,790</u>	<u>732,790</u>	<u>439,213</u>	<u>293,577</u>
CCS Funding Opportunities				
Supplies, services, and other charges	<u>11,709,000</u>	<u>11,709,000</u>	<u>6,707,539</u>	<u>5,001,461</u>
Total Community Children's Services	<u>11,709,000</u>	<u>11,709,000</u>	<u>6,707,539</u>	<u>5,001,461</u>
Total Community health and public service	<u>12,281,790</u>	<u>12,441,790</u>	<u>7,146,752</u>	<u>5,295,038</u>
Total expenditures	<u>12,281,790</u>	<u>12,441,790</u>	<u>7,146,752</u>	<u>5,295,038</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(5,510,790)</u>	\$ <u>(5,326,790)</u>	(59,480)	\$ <u>5,267,310</u>
FUND BALANCES (GAAP), beginning of year			14,621,790	
Less encumbrances, beginning of year			(1,299,572)	
Add encumbrances, end of year			<u>190,158</u>	
FUND BALANCES (GAAP), end of year			\$ <u>13,452,896</u>	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
911/EMERGENCY MANAGEMENT SALES TAX FUND
For The Year Ended December 31, 2020**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive Negative
REVENUES				
Sales taxes	\$ 10,287,000	\$ 10,583,000	\$ 10,838,095	\$ 255,095
Intergovernmental	120,510	120,510	114,779	(5,731)
Charges for services	750	750	118	(632)
Investment income	340,000	340,000	358,545	18,545
Miscellaneous:				
Other	—	—	939,440	939,440
Total revenues	10,748,260	11,044,260	12,250,977	1,206,717
EXPENDITURES				
Public safety and judicial:				
911/Emergency Management Sales Tax Revenue:				
Supplies, services, and other charges	679,205	655,285	551,181	104,104
Total 911/Emergency Management Sales Tax Revenue	679,205	655,285	551,181	104,104
911/Joint Communication Operations:				
Personal services	4,045,714	3,972,950	3,068,578	904,372
Supplies, services, and other charges	636,253	637,393	459,734	177,659
Capital outlay	4,000	4,000	3,492	508
Total 911/Joint Communication Operations:	4,685,967	4,614,343	3,531,804	1,082,539
Emergency Management Operations:				
Personal services	360,230	432,994	410,247	22,747
Supplies, services, and other charges	201,839	189,119	81,345	107,774
Capital outlay	310,000	325,000	322,884	2,116
Total Emergency Management Operations	872,069	947,113	814,476	132,637
Information Technology-BCJC/EM:				
Personal services	450,117	450,117	447,694	2,423
Supplies, services, and other charges	751,621	779,371	685,546	93,825
Capital outlay	616,100	608,850	520,100	88,750
Total 911/Joint Communication Operations:	1,817,838	1,838,338	1,653,340	184,998
Joint Communications Radio Network:				
Personal services	146,449	146,449	136,199	10,250
Supplies, services, and other charges	565,806	565,806	375,015	190,791
Capital outlay	358,500	693,905	253,655	440,250
Total 911/Joint Communication Operations:	1,070,755	1,406,160	764,869	641,291

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
911/EMERGENCY MANAGEMENT SALES TAX FUND
For The Year Ended December 31, 2020**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Fac Main/Hskping/Grounds-ECC:				
Supplies, services, and other charges	\$ 288,240	\$ 288,240	\$ 261,594	\$ 26,646
Capital outlay	1,200	1,200	—	1,200
Total 911/Joint Communication Operations:	<u>289,440</u>	<u>289,440</u>	<u>261,594</u>	<u>27,846</u>
Radio Network Improvement:				
Supplies, services, and other charges	—	—	—	—
Capital outlay	1,012,000	1,012,000	347,342	664,658
Total 911/Joint Communication Operations:	<u>1,012,000</u>	<u>1,012,000</u>	<u>347,342</u>	<u>664,658</u>
Disaster Relief Activities:				
Supplies, services, and other charges	200,000	500,000	266,701	233,299
Total 911/Joint Communication Operations:	<u>200,000</u>	<u>500,000</u>	<u>266,701</u>	<u>233,299</u>
Total Public safety and judicial	<u>10,627,274</u>	<u>11,262,679</u>	<u>8,191,307</u>	<u>3,071,372</u>
Total expenditures	<u>10,627,274</u>	<u>11,262,679</u>	<u>8,191,307</u>	<u>3,071,372</u>
REVENUES OVER (UNDER) EXPENDITURES	120,986	(218,419)	4,059,670	4,278,089
OTHER FINANCING SOURCES (USES)				
Transfers out	(869,287)	(869,287)	(869,287)	—
Sale of capital assets	<u>—</u>	<u>—</u>	<u>110</u>	<u>110</u>
Total other financing sources (uses)	(869,287)	(869,287)	(869,177)	110
NET CHANGE IN FUND BALANCE	<u>\$ (748,301)</u>	<u>\$ (1,087,706)</u>	3,190,493	<u>\$ 4,278,199</u>
FUND BALANCES (GAAP), beginning of year			22,302,783	
Less encumbrances, beginning of year			(157,223)	
Add encumbrances, end of year			<u>1,203,135</u>	
FUND BALANCES (GAAP), end of year			<u>\$ 26,539,188</u>	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW ENFORCEMENT SERVICES FUND
For The Year Ended December 31, 2020**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	\$ 3,430,000	\$ 3,528,000	\$ 3,613,099	\$ 85,099
Charges for services	500	500	61	(439)
Investment income	53,100	53,100	43,054	(10,046)
Miscellaneous:				
Other	—	—	231,887	231,887
Total revenues	3,483,600	3,581,600	3,888,101	306,501
EXPENDITURES				
Public safety and judicial				
Emergency and Contingency:				
Supplies, services, and other charges	29,800	9,100	4,510	4,590
Total Emergency and Contingency	29,800	9,100	4,510	4,590
Sheriff Operations:				
Personal services	1,350,500	1,350,500	1,183,079	167,421
Supplies, services, and other charges	287,700	292,419	242,113	50,306
Capital outlay	566,593	601,698	594,343	7,355
Total Sheriff Operations	2,204,793	2,244,617	2,019,535	225,082
Corrections:				
Personal services	824,975	824,975	765,613	59,362
Supplies, services, and other charges	9,299	9,299	3,116	6,183
Total Corrections	834,274	834,274	768,729	65,545
Prosecuting Attorney:				
Personal services	339,315	339,315	334,666	4,649
Supplies, services, and other charges	9,126	9,126	5,592	3,534
Total Prosecuting Attorney	348,441	348,441	340,258	8,183
Alternative Sentencing Programs:				
Personal services	313,607	313,607	300,443	13,164
Supplies, services, and other charges	131,932	131,932	66,791	65,141
Capital outlay	6,500	6,500	4,134	2,366
Total Alternative Sentencing Programs	452,039	452,039	371,368	80,671

(Continued)

BOONE COUNTY, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW ENFORCEMENT SERVICES FUND
For The Year Ended December 31, 2020

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Law Enforcement/Judicial Information System:				
Supplies, services, and other charges	\$ 40,595	\$ 45,325	\$ 38,211	\$ 7,114
Total Law Enforcement/Judicial Info System	40,595	45,325	38,211	7,114
Contract Inmate Housing:				
Supplies, services, and other charges	195,000	195,000	154,041	40,959
Total Contract Inmate Housing	195,000	195,000	154,041	40,959
Information System—Court Only:				
Supplies, services, and other charges	2,100	2,100	2,100	—
Total Information System—Court Only	2,100	2,100	2,100	—
Total Public safety and judicial	4,107,042	4,130,896	3,698,752	432,144
Total expenditures	4,107,042	4,130,896	3,698,752	432,144
REVENUES OVER (UNDER) EXPENDITURES	(623,442)	(549,296)	189,349	738,645
OTHER FINANCING SOURCES (USES)				
Transfers in	—	6,202	6,201	(1)
Sale of capital assets	44,750	57,093	99,311	42,218
Total other financing sources (uses)	44,750	63,295	105,512	42,217
NET CHANGE IN FUND BALANCE	\$ (578,692)	\$ (486,001)	294,861	\$ 780,863
FUND BALANCES (GAAP), beginning of year			2,810,102	
Less encumbrances, beginning of year			(84,850)	
Add encumbrances, end of year			32,379	
FUND BALANCES (GAAP), end of year			\$ 3,052,492	

BOONE COUNTY, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
RECOVERY ACT STIMULUS FUND
For The Year Ended December 31, 2020

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental Revenue	\$ —	\$ 21,171,910	\$ 21,171,910	\$ —
Investment income	—	2,367	2,366	(1)
Total revenues	—	21,174,277	21,174,276	(1)
EXPENDITURES				
Community health and public services:				
CARES Act:				
Supplies, services, and other charges	—	21,079,011	21,078,960	51
Capital outlay	—	95,266	95,266	—
Total Community Children's Services	—	21,174,277	21,174,226	51
Total Community health and public service	—	21,174,277	21,174,226	51
Total expenditures	—	21,174,277	21,174,226	51
REVENUES OVER (UNDER) EXPENDITURES	\$ —	\$ —	50	\$ 50
FUND BALANCES (GAAP), beginning of year			—	
Less encumbrances, beginning of year			—	
Add encumbrances, end of year			—	
FUND BALANCES (GAAP), end of year			\$ 50	

BOONE COUNTY, MISSOURI

NOTES TO BUDGETARY COMPARISON INFORMATION December 31, 2020

Explanation Of Budgetary Basis Of Accounting

The County's policy is to prepare the annual operating budget on a basis that includes encumbrances as the equivalent of expenditures. The statement of revenues, expenditures, and changes in fund balances-governmental funds excludes outstanding encumbrances in accordance with U.S. generally accepted accounting principles on the modified accrual basis of accounting. However, budgeted expenditures include both expenditures and encumbrances (budget basis). Therefore, in order to match reported results (actual) to the budget and to provide a useful comparison, it is necessary to include encumbrances outstanding at the end of the year and exclude encumbrances outstanding at the beginning of the year. Certain other miscellaneous transactions (such as the transfer of ownership of capital assets between funds) are not recorded on the budget basis of accounting. Additionally, on a budget basis, interfund services provided are included within charges for services or miscellaneous income for the department that provides the personnel or services. These interfund services provided are reclassified as Interfund services provided in GAAP basis reporting.

Explanation Of Budgetary Process

The County follows these procedures in establishing the budgetary data using the following dates as targets:

- a. July: County Auditor develops and distributes budget guidelines and instructions to each elected official and department head.
- b. September 1: Budget requests due to County Auditor.
- c. September and October: The County Auditor and County Commission review budget requests and schedule work sessions with elected officials and department directors, as necessary.
- d. November 15: County Auditor delivers proposed Budget to County Commission.
- e. November 15 through December 15: County Commission holds public hearings on the Proposed Budget.
- f. January 10: Statutory deadline for adoption of the budget by the County Commission. However, in the year in which any commissioner's new term begins, the statutory deadline is January 31.

For fiscal year 2020, the County Commission adopted an annual budget for the General Fund, the Special Revenue Funds, the Debt Service Funds, the Capital Projects Funds, and the Internal Service Funds.

Budget amendments must be authorized by the County Commission or other appropriating authority as determined by state statute. Supplemental appropriations are made by the applicable authority throughout the year. Such supplemental appropriations were insignificant for the fiscal year ended December 31, 2020. The County Commission approves the annual budget by class of transaction at the department level for each fund. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at fiscal year end, while open encumbrances are reported at year end as assigned fund balance in the General Fund, and as restricted, committed, or assigned fund balance, as appropriate, in the other funds.

BOONE COUNTY, MISSOURI

SCHEDULES OF SELECTED PENSION INFORMATION COUNTY EMPLOYEES' RETIREMENT FUND December 31, 2020

Schedule Of County's Proportionate Share Of The Net Pension Liability

	2019	2018	2017	2016	2015
County's proportion of the net pension liability	3.8896%	3.7716%	3.8756%	3.7532%	3.8711%
County's proportionate share of the net pension liability	\$ 7,663,901	\$ 9,293,203	\$ 7,673,731	\$ 8,445,573	\$ 7,484,982
County's covered payroll	24,537,720	22,914,181	22,325,136	21,540,991	22,325,136
County's proportionate share of net pension liability as a percentage of its covered payroll	31.23%	40.56%	34.37%	39.21%	33.53%
Plan fiduciary net position as a percentage of the total pension liability	74.92%	66.43%	72.02%	66.70%	69.11%

Notes:

Above schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Information provided is based on a measurement date and actuarial valuation as of the end of the preceding fiscal year.

Changes Of Benefit Terms Or Assumptions

There were no changes to the benefit terms or changes to assumptions in valuation reports for the year ended December 31, 2019. Changes to assumptions were for compensation increases from 2.5% plus merit to 2.91 to 10.83%, discount rate changes from 7.5% to 7.25%, inflation was increase from 2.5% to 2.7%, and mortality tables were changed.

There were no changes to the benefit terms or changes to assumptions in valuation reports for the year ended December 31, 2018.

There were no changes to benefit terms for the years ended December 31, 2017 and 2016. Mortality tables were changed.

There were no changes to benefit terms for the year ended December 31, 2015. Changes to assumptions were for compensation increases from 3.0%, plus merit to 2.5% plus merit, discount rate changes from 8% to 7.5%, inflation was reduced from 3% to 2.5%, and mortality tables were changed.

There were no changes to benefit terms in the plan or changes to assumptions in valuation reports for the year ended December 31, 2014.

BOONE COUNTY, MISSOURI

SCHEDULES OF SELECTED PENSION INFORMATION COUNTY EMPLOYEES' RETIREMENT FUND (*Continued*) December 31, 2020

Schedule of County's Contributions

	Fiscal Year Ended December 31:									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Required contribution	\$ 1,259,359	\$ 1,186,617	\$ 1,039,045	\$ 813,860	\$ 761,554	\$ 772,258	\$ 721,499	\$ 749,192	\$ 729,656	\$ 661,141
Contributions in relation to the required contribution	1,259,359	1,186,617	1,039,045	813,860	761,554	772,258	721,499	749,192	729,656	661,141
Contribution deficiency	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
<hr/>										
County's covered payroll	\$ 23,717,530	\$ 24,537,720	\$ 22,914,181	\$ 22,325,136	\$ 21,540,991	\$ 21,129,955	\$ 16,798,824	\$ 16,578,253	\$ 16,072,031	\$ 15,771,701
Contributions as a percentage of covered payroll	5.31%	4.84%	4.53%	3.65%	3.54%	3.65%	4.29%	4.52%	4.54%	4.19%

BOONE COUNTY, MISSOURI

**SCHEDULES OF SELECTED POSTEMPLOYMENT
HEALTHCARE PLAN INFORMATION
December 31, 2020**

	Fiscal Years		
	Ended December 31:		
	2020	2019	2018
Service cost	\$ 35,660	\$ 30,597	\$ 47,341
Interest cost	20,987	27,555	23,229
Effect of economic/demographic gains or losses	109,831	—	—
Effect of changes in assumptions	44,131	80,421	(16,635)
Net benefits paid by employer	(55,289)	(44,186)	(36,654)
Net change in total OPEB liability	155,320	94,387	17,281
Total OPEB liability - beginning of year	757,755	663,368	646,087
Total OPEB liability - end of year	\$ 913,075	\$ 757,755	\$ 663,368
Covered payroll	24,550,220	24,384,414	23,705,787

Note: The above schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Other Supplementary Information

**Combining And Individual Fund
Financial Statements And Schedules**

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2020**

	Special Revenue	Debt Service	Capital Project	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 1,292,177	\$ 58,247	\$ —	\$ 1,350,424
Investments	7,631,912	518,998	5,000,422	13,151,332
Accrued interest	20,250	1,382	13,570	35,202
Accounts receivable	98,802	—	—	98,802
Commissions receivable	227,963	—	—	227,963
Assessments receivable	—	659,899	—	659,899
Sales taxes receivable	1,517	—	—	1,517
Due from other funds	17,313	—	—	17,313
Due from other governments	140,747	—	—	140,747
Due from others	49	—	—	49
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	\$ <u>9,430,730</u>	\$ <u>1,238,526</u>	\$ <u>5,013,992</u>	\$ <u>15,683,248</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 213,705	\$ —	\$ 16,040	\$ 229,745
Wages payable	25,104	—	—	25,104
Accrued liabilities	2,489	—	—	2,489
Due to other funds	40,310	—	—	40,310
Due to others	1,774	—	—	1,774
Advance from other funds	1,973	—	—	1,973
Unearned revenue	289	—	—	289
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>285,644</u>	<u>—</u>	<u>16,040</u>	<u>301,684</u>
Deferred inflows of resources:				
Unavailable revenue-special assessments	<u>—</u>	<u>640,017</u>	<u>—</u>	<u>640,017</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total deferred inflows of resources	<u>—</u>	<u>640,017</u>	<u>—</u>	<u>640,017</u>
Fund balances:				
Restricted	8,417,165	598,509	4,997,952	14,013,626
Committed	727,921	—	—	727,921
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>9,145,086</u>	<u>598,509</u>	<u>4,997,952</u>	<u>14,741,547</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	\$ <u>9,430,730</u>	\$ <u>1,238,526</u>	\$ <u>5,013,992</u>	\$ <u>15,683,248</u>

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS For The Year Ended December 31, 2020

	Special Revenue	Debt Service	Capital Project	Total Nonmajor Governmental Funds
REVENUES				
Assessments	\$ —	\$ 128,689	\$ —	\$ 128,689
Sales taxes	6,614	—	—	6,614
Licenses and permits	131,675	—	—	131,675
Intergovernmental	380,212	924	—	381,136
Charges for services	6,322,870	—	—	6,322,870
Fines and forfeitures	100,686	—	—	100,686
Investment income	146,007	16,961	102,521	265,489
Interfund services provided	17,289	—	—	17,289
Miscellaneous:				
Hospital lease	568,695	—	—	568,695
Other	10,559	—	—	10,559
	<u>7,684,607</u>	<u>146,574</u>	<u>102,521</u>	<u>7,933,702</u>
Total revenues				
EXPENDITURES				
Current:				
General government operations	5,437,314	—	—	5,437,314
Public safety and judicial	336,983	—	—	336,983
Environment, protective inspection, and infrastructure	100,330	—	—	100,330
Community health and public services	1,112,311	—	—	1,112,311
Interfund services used	353,369	—	—	353,369
Capital outlay	148,598	—	1,766,975	1,915,573
Debt service:				
Principal retirement	—	793,665	—	793,665
Interest and fiscal charges	—	337,764	—	337,764
	<u>7,488,905</u>	<u>1,131,429</u>	<u>1,766,975</u>	<u>10,387,309</u>
Total expenditures				
REVENUES OVER (UNDER) EXPENDITURES	195,702	(984,855)	(1,664,454)	(2,453,607)
OTHER FINANCING SOURCES (USES)				
Transfers in	36,922	869,287	—	906,209
Transfers out	(158,007)	(62,943)	—	(220,950)
Sale of capital assets	1,855	—	—	1,855
	<u>(119,230)</u>	<u>806,344</u>	<u>—</u>	<u>687,114</u>
Total other financing sources (uses)				
NET CHANGE IN FUND BALANCES	76,472	(178,511)	(1,664,454)	(1,766,493)
FUND BALANCES, beginning of year	<u>9,068,614</u>	<u>777,020</u>	<u>6,662,406</u>	<u>16,508,040</u>
FUND BALANCES, end of year	<u>\$ 9,145,086</u>	<u>\$ 598,509</u>	<u>\$ 4,997,952</u>	<u>\$ 14,741,547</u>

BOONE COUNTY, MISSOURI

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific or restricted revenue sources or to finance specified activities as required by law or administrative regulations.

Assessment Fund - This fund is established and governed by RSMo Sec. 137.750. It accounts for the operations of the County Assessor's office, which includes the cost of performing a reassessment of all taxable real property. Financing is provided by the state and a commission received from property tax collections.

Domestic Violence Fund - This fund is established and governed by RSMo Secs. 451.151; 455.200-455.305; 488.445; 488.607. It accounts for statutory fees that are collected and expended to provide shelter for victims of domestic violence.

Local Emergency Planning Committee Fund - This fund is established and governed by local policy. It accounts for funds received by the Local Emergency Planning Committee from the State of Missouri.

Collector Tax Maintenance Fund - This fund is established and governed by RSMo Secs. 52.312-52.317. To account for the additional delinquent fees and commissions authorized by the statute. The additional fees supplement the General Fund operating budget for the Collector.

Fairground Maintenance Fund - This fund is established and governed by local policy. It accounts for the maintenance and repair of the Boone County Fairgrounds.

Community Health/Medical (Hospital Lease) Fund - This fund is established and governed by local policy. It accounts for dedicated revenues received pursuant to the Boone Hospital Lease and which are intended to fund community health and medical needs.

Stormwater Grants - This fund is established and governed by local policy. It accounts for grants related to stormwater activities.

Boone County Fairground Regional Recreation District - This fund is established and governed by RSMo Secs. 67.792 – 67.799. It accounts for the collection and disbursement of a real sales tax of one-half of one cent on all retail sales within the Boone County Fairgrounds Regional Recreation District.

Road Development Agreements - This fund is established and governed by local policy. It accounts for development impact fees collected for future infrastructure needs. The County Commission approves the budget; the Director of Resource Management administers the fund.

Election Services Fund - This fund is established and governed by RSMo Sec. 115.065. It accounts for charges levied to all entities participating in an election, not to exceed 5% of total election costs.

Election Equipment Replacement Fund - This fund is established and governed by local policy. It accounts for moneys collected by the local election authority as an equipment rental fee while conducting local elections. This fund is intended to provide a means for accumulating resources for the eventual replacement of existing voting equipment.

Sheriff Forfeiture Fund - This fund is established and governed by local policy. It accounts for certain fines and forfeitures collected by the Sheriff's department.

Sheriff Training Fund - This fund is established and governed by RSMo Sec. 590.178. It accounts for the revenues and expenditures for peace officer training authorized by state statute.

BOONE COUNTY, MISSOURI

SPECIAL REVENUE FUNDS (*Continued*)

Public Safety Citizen Contributions Fund - This fund is established and governed by local policy. It accounts for citizen contributions given to the County for various law enforcement activities.

Law Enforcement Department of Justice Grants Fund - This fund is established and governed by local policy. It accounts for U.S. Dept. of Justice grant funds to be used for the local law enforcement program.

Sheriff Civil Charges Fund - This fund is established and governed by RSMo Sec. 57.280. It accounts for fees authorized and collected for the purpose of providing law enforcement services.

Sheriff Revolving Fund - This fund is established and governed by RSMo Sec. 50.535. It accounts for fees authorized and collected pertaining to “conceal and carry” gun permits.

Inmate Security Fund - This fund is established and governed by RSMo Sec. 488.5026. To account for fees authorized and collected for the purpose of developing, implementing, and maintaining a biometric verification system to ensure that inmates can be properly identified and tracked within the jail system.

Sheriff K9 Operations Fund - This fund is established and governed by local policy. It accounts for revenues and expenses related to Sheriff’s canine program.

Prosecuting Attorney Training Fund - This fund is established and governed by RSMo Sec. 56.765. It accounts for fees authorized and collected for the purpose of providing additional training for prosecuting attorneys and their staff.

Prosecuting Attorney Tax Collection Fund - This fund is established and governed by RSMo Sec. 136.150. It accounts for revenues and expenditures associated with the collection of certain delinquent taxes, licenses, and fees on behalf of the State of Missouri.

Prosecuting Attorney Contingency Fund - This fund is established and governed by RSMo Sec. 56.330. It accounts for fees authorized and collected for the purpose of providing prosecution services. All fees deposited into this fund were previously deposited into the General Fund.

Prosecuting Attorney Forfeiture Fund - This fund is established and governed by local policy. It accounts for federal drug money collected by the prosecuting attorney and used for expenditures related to the prosecution of drug-related cases.

Prosecuting Attorney Administrative Handling Cost Fund - This fund is established and governed by RSMo Sec. 559.100. It accounts for fee revenue authorized for the collection, disbursement, and general administration of crime victim restitution.

911 Prepaid Wireless Fee Fund - This fund is established and governed by RSMo Sec. 190.460. It accounts for the revenues related to service charges on prepaid wireless telephone service. The County Commission approves the budget; a commission-appointed department director administers the fund.

Record Preservation Fund - This fund is established and governed by RSMo Sec. 59.319. It accounts for fees authorized and collected for record storage, microfilming, and preservation.

BOONE COUNTY, MISSOURI

SPECIAL REVENUE FUNDS (*Continued*)

Family Services and Justice Fund - This fund is established and governed by RSMo Sec. 488.2300. It accounts for revenues derived from a \$30 fee collected on each family court case. Expenditures are made at the discretion of the presiding judge or family court administrative judge.

Circuit Drug Court Fund - This fund is established and governed by local policy. It accounts for fees received from defendants who participate in the Drug Court program. The Boone County Drug Court program is a court-supervised, comprehensive treatment program for non-violent, felony offenders.

Administration of Justice Fund - This fund is established and governed by RSMo Sec. 488.5025. It accounts for fees collected for late payment of court costs and is used for the improvement of court administration.

Circuit Clerk Garnishment Fee - This fund is established and governed by RSMo Sec. 488.305. It accounts for a surcharge not to exceed ten dollars in cases where garnishments are granted. The funds are to be used to maintain and improve case processing and record preservation.

Special Election Fund - This fund is established and governed by local policy. To account for moneys collected from taxing entities for election costs and the disbursements made in regard to those elections. Any moneys collected in excess of costs are to be remitted back to the taxing entities.

County Employee Retirement Fund - This fund is established and governed by local policy. To account for the moneys collected and disbursed to the County Employee Retirement Fund (CERF). Pursuant to legislation enacted in August 1994, special fees are collected by various County offices and recorded in this fund, together with employee contributions. The moneys are subsequently transferred to the statewide fund, CERF, where they are invested. The plan is administered by a governing Board of Directors.

Employee Vending Activity Funds - This fund is established and governed by local policy. To account for the net proceeds from vending sales. The moneys are used for employee appreciation activities.

Law Library Fund - To account for fees collected under RSMo Sec. 488.429 for the maintenance and upkeep of a law library.

BOONE COUNTY, MISSOURI

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS December 31, 2020

	Assessment	Domestic Violence	Local Emergency Planning Committee	Collector Tax Maintenance	Fairground Maintenance	Community Health/Med (Hospital Lease)	Stormwater Grants	Boone County Fairground Regional Rec District	Road Development Agreements	Election Services	Election Equipment Replacement	Sheriff Forfeiture
ASSETS												
Cash and cash equivalents	\$ 847,633	\$ —	\$ —	\$ 40,294	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 253,907	\$ —
Investments	1,297,562	27,183	16,823	258,960	110,624	3,263,225	—	66,344	40,352	259,752	—	176,612
Accrued interest	3,751	63	40	739	272	8,782	—	164	100	565	—	445
Accounts receivable	550	842	—	67,134	—	—	—	—	—	1,380	—	—
Commissions receivable	227,963	—	—	—	—	—	—	—	—	—	—	—
Sales taxes receivable	—	—	—	—	—	—	—	1,517	—	—	—	—
Due from other funds	10,764	—	—	—	—	—	—	—	—	—	—	—
Due from other governments	29,584	—	—	217	—	—	22,685	1	—	—	—	72,656
Due from others	—	—	—	—	—	—	—	—	—	—	—	—
Total assets	<u>\$ 2,417,807</u>	<u>\$ 28,088</u>	<u>\$ 16,863</u>	<u>\$ 367,344</u>	<u>\$ 110,896</u>	<u>\$ 3,272,007</u>	<u>\$ 22,685</u>	<u>\$ 68,026</u>	<u>\$ 40,452</u>	<u>\$ 261,697</u>	<u>\$ 253,907</u>	<u>\$ 249,713</u>
LIABILITIES AND FUND BALANCES												
Liabilities:												
Accounts payable	\$ 8,911	\$ —	\$ —	\$ 611	\$ —	\$ 137,150	\$ 19,605	\$ —	\$ —	\$ 209	\$ —	\$ —
Wages payable	23,736	—	—	—	—	865	—	—	—	—	—	—
Accrued liabilities	2,355	—	—	—	—	87	—	—	—	—	—	—
Due to other funds	40,310	—	—	—	—	—	—	—	—	—	—	—
Due to others	—	—	—	—	—	—	—	—	—	—	—	—
Advance from other funds	—	—	—	—	—	—	1,973	—	—	—	—	—
Unearned revenue	—	—	—	—	—	—	—	—	—	—	—	—
Total liabilities	<u>75,312</u>	<u>—</u>	<u>—</u>	<u>611</u>	<u>—</u>	<u>138,102</u>	<u>21,578</u>	<u>—</u>	<u>—</u>	<u>209</u>	<u>—</u>	<u>—</u>
Fund balances:												
Restricted	2,342,495	28,088	16,863	366,733	—	3,133,905	1,107	68,026	40,452	261,488	—	249,713
Committed	—	—	—	—	110,896	—	—	—	—	—	253,907	—
Total fund balances	<u>2,342,495</u>	<u>28,088</u>	<u>16,863</u>	<u>366,733</u>	<u>110,896</u>	<u>3,133,905</u>	<u>1,107</u>	<u>68,026</u>	<u>40,452</u>	<u>261,488</u>	<u>253,907</u>	<u>249,713</u>
Total liabilities and fund balances	<u>\$ 2,417,807</u>	<u>\$ 28,088</u>	<u>\$ 16,863</u>	<u>\$ 367,344</u>	<u>\$ 110,896</u>	<u>\$ 3,272,007</u>	<u>\$ 22,685</u>	<u>\$ 68,026</u>	<u>\$ 40,452</u>	<u>\$ 261,697</u>	<u>\$ 253,907</u>	<u>\$ 249,713</u>

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2020**

	Sheriff Training	Public Safety Citizen Contributions	Law Enforcement Department of Justice Grants	Sheriff Civil Charges	Sheriff Revolving	Inmate Security	Sheriff K9 Operations	Prosecuting Attorney Training	Prosecuting Attorney Tax Collection	Prosecuting Attorney Contingency	Prosecuting Attorney Forfeiture
ASSETS											
Cash and cash equivalents	\$ —	\$ —	\$ 3,093	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Investments	17,472	26,806	—	104,045	170,500	78,354	118,227	16,146	34,700	6,477	4,075
Accrued interest	19	68	—	316	410	193	298	36	84	—	10
Accounts receivable	644	—	—	4,188	1,135	1,625	—	830	2,159	—	—
Commissions receivable	—	—	—	—	—	—	—	—	—	—	—
Sales taxes receivable	—	—	—	—	—	—	—	—	—	—	—
Due from other funds	—	—	1	—	—	—	—	—	—	—	—
Due from other governments	—	—	—	—	—	—	—	—	—	—	—
Due from others	—	—	—	—	—	—	—	—	—	—	—
Total assets	\$ <u>18,135</u>	\$ <u>26,874</u>	\$ <u>3,094</u>	\$ <u>108,549</u>	\$ <u>172,045</u>	\$ <u>80,172</u>	\$ <u>118,525</u>	\$ <u>17,012</u>	\$ <u>36,943</u>	\$ <u>6,477</u>	\$ <u>4,085</u>
LIABILITIES AND FUND BALANCES											
Liabilities:											
Accounts payable	\$ —	\$ —	\$ 2,805	\$ —	\$ 3,820	\$ —	\$ 193	\$ —	\$ 6	\$ 6,477	\$ —
Wages payable	—	—	—	—	—	—	—	—	432	—	—
Accrued liabilities	—	—	—	—	—	—	—	—	42	—	—
Due to other funds	—	—	—	—	—	—	—	—	—	—	—
Due to others	—	—	—	—	—	—	—	—	110	—	—
Advance from other funds	—	—	—	—	—	—	—	—	—	—	—
Unearned revenue	—	—	289	—	—	—	—	—	—	—	—
Total liabilities	—	—	3,094	—	3,820	—	193	—	590	6,477	—
Fund balances:											
Restricted	18,135	26,874	—	108,549	168,225	80,172	118,332	17,012	36,353	—	4,085
Committed	—	—	—	—	—	—	—	—	—	—	—
Total fund balances	<u>18,135</u>	<u>26,874</u>	<u>—</u>	<u>108,549</u>	<u>168,225</u>	<u>80,172</u>	<u>118,332</u>	<u>17,012</u>	<u>36,353</u>	<u>—</u>	<u>4,085</u>
Total liabilities and fund balances	\$ <u>18,135</u>	\$ <u>26,874</u>	\$ <u>3,094</u>	\$ <u>108,549</u>	\$ <u>172,045</u>	\$ <u>80,172</u>	\$ <u>118,525</u>	\$ <u>17,012</u>	\$ <u>36,943</u>	\$ <u>6,477</u>	\$ <u>4,085</u>

(Continued)

BOONE COUNTY, MISSOURI

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS December 31, 2020

	Prosecuting Attorney Admin Handling Cost	911 Prepaid Wireless Fee	Record Preservation	Family Services and Justice	Circuit Drug Court	Administration of Justice	Circuit Clerk Garnishment Fee	Special Elections	County Employee Retirement	Employee Activity Accounts	Law Library	Total Nonmajor Special Revenue Funds
ASSETS												
Cash and cash equivalents	\$ 5	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 5,329	\$ 141,916	\$ 1,292,177
Investments	14,777	73,793	723,565	221,361	321,555	97,180	57,690	1,702	26,050	—	—	7,631,912
Accrued interest	42	172	1,790	577	817	269	145	—	83	—	—	20,250
Accounts receivable	75	—	927	3,900	11,698	345	1,370	—	—	—	—	98,802
Commissions receivable	—	—	—	—	—	—	—	—	—	—	—	227,963
Sales taxes receivable	—	—	—	—	—	—	—	—	—	—	—	1,517
Due from other funds	—	—	2,244	—	155	—	4,149	—	—	—	—	17,313
Due from other governments	—	12,389	—	—	3,215	—	—	—	—	—	—	140,747
Due from others	—	—	—	—	—	—	—	—	49	—	—	49
Total assets	\$ 14,899	\$ 86,354	\$ 728,526	\$ 225,838	\$ 337,440	\$ 97,794	\$ 63,354	\$ 1,702	\$ 26,182	\$ 5,329	\$ 141,916	\$ 9,430,730
LIABILITIES AND FUND BALANCES												
Liabilities:												
Accounts payable	\$ 25	\$ —	\$ 4,910	\$ 7,130	\$ 5,757	\$ 9,211	\$ 5,023	\$ 1,702	\$ —	\$ —	\$ 160	\$ 213,705
Wages payable	—	—	—	—	71	—	—	—	—	—	—	25,104
Accrued liabilities	—	—	—	—	5	—	—	—	—	—	—	2,489
Due to other funds	—	—	—	—	—	—	—	—	—	—	—	40,310
Due to others	1,664	—	—	—	—	—	—	—	—	—	—	1,774
Advance from other funds	—	—	—	—	—	—	—	—	—	—	—	1,973
Unearned revenue	—	—	—	—	—	—	—	—	—	—	—	289
Total liabilities	1,689	—	4,910	7,130	5,833	9,211	5,023	1,702	—	—	160	285,644
Fund balances:												
Restricted	13,210	86,354	723,616	218,708	—	88,583	58,331	—	—	—	141,756	8,417,165
Committed	—	—	—	—	331,607	—	—	—	26,182	5,329	—	727,921
Total fund balances	13,210	86,354	723,616	218,708	331,607	88,583	58,331	—	26,182	5,329	141,756	9,145,086
Total liabilities and fund balances	\$ 14,899	\$ 86,354	\$ 728,526	\$ 225,838	\$ 337,440	\$ 97,794	\$ 63,354	\$ 1,702	\$ 26,182	\$ 5,329	\$ 141,916	\$ 9,430,730

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS For The Year Ended December 31, 2020

	Assessment	Domestic Violence	Local Emergency Planning Committee	Collector Tax Maintenance	Fairground Maintenance	Community Health/Med (Hospital Lease)	Stormwater Grants	Boone County Fairground Regional Rec District	Road Development Agreements	Election Services	Election Equipment Replacement	Sheriff Forfeiture
REVENUES												
Sales taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 6,614	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—	—	—	—	—	—	—
Intergovernmental	213,021	—	8,509	—	—	—	101,334	—	—	23,101	—	—
Charges for services	1,314,701	20,342	—	227,411	—	—	—	—	40,000	139,947	90,590	—
Fines and forfeitures	—	—	—	—	—	—	—	—	—	—	—	72,656
Investment income	31,811	507	240	5,877	1,780	61,606	—	1,025	452	2,667	1,189	2,985
Interfund services provided	10,764	—	—	—	—	—	—	—	—	—	—	—
Miscellaneous:												
Hospital lease revenue	—	—	—	—	—	568,695	—	—	—	—	—	—
Other	4,966	—	—	—	—	260	—	—	—	1,380	—	—
Total revenues	1,575,263	20,849	8,749	233,288	1,780	630,561	101,334	7,639	40,452	167,095	91,779	75,641
EXPENDITURES												
Current:												
General government operations	1,314,422	—	—	15,130	—	—	—	—	—	42,944	—	—
Public safety and judicial	—	—	—	—	—	—	—	—	—	—	—	—
Environment, protective inspection, and infrastructure	—	—	—	—	—	—	100,330	—	—	—	—	—
Community health and public services	—	23,294	4,983	—	—	1,084,034	—	—	—	—	—	—
Interfund services used	221,682	—	—	131,594	—	—	—	—	—	—	—	—
Capital outlay	57,054	—	—	7,344	—	—	—	—	—	—	—	—
Total expenditures	1,593,158	23,294	4,983	154,068	—	1,084,034	100,330	—	—	42,944	—	—
REVENUES OVER (UNDER) EXPENDITURES	(17,895)	(2,445)	3,766	79,220	1,780	(453,473)	1,004	7,639	40,452	124,151	91,779	75,641
OTHER FINANCING SOURCES (USES)												
Transfers in	—	—	—	—	—	—	—	—	—	—	—	—
Transfers out	—	—	—	(110,778)	—	—	—	—	—	—	—	(6,201)
Issuance of general obligation bonds	—	—	—	—	—	—	—	—	—	—	—	—
Sale of capital assets	—	—	—	—	—	—	—	—	—	—	—	—
Total other financing sources (uses)	—	—	—	(110,778)	—	—	—	—	—	—	—	(6,201)
NET CHANGE IN FUND BALANCES	(17,895)	(2,445)	3,766	(31,558)	1,780	(453,473)	1,004	7,639	40,452	124,151	91,779	69,440
FUND BALANCES, beginning of year	2,360,390	30,533	13,097	398,291	109,116	3,587,378	103	60,387	—	137,337	162,128	180,273
FUND BALANCES, end of year	\$ 2,342,495	\$ 28,088	\$ 16,863	\$ 366,733	\$ 110,896	\$ 3,133,905	\$ 1,107	\$ 68,026	\$ 40,452	\$ 261,488	\$ 253,907	\$ 249,713

(Continued)

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS For The Year Ended December 31, 2020

	Sheriff Training	Public Safety Citizen Contributions	Law Enforcement Department of Justice Grants	Sheriff Civil Charges	Sheriff Revolving	Inmate Security	Sheriff K9 Operations	Prosecuting Attorney Training	Prosecuting Attorney Tax Collection	Prosecuting Attorney Contingency	Prosecuting Attorney Forfeiture
REVENUES											
Sales taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	98,655	—	—	—	—	—	—
Intergovernmental	3,821	—	22,526	—	—	—	—	—	—	—	—
Charges for services	7,711	—	—	54,189	9,987	17,898	22,600	9,767	22,343	19,561	—
Fines and forfeitures	—	—	—	—	—	—	—	—	—	—	—
Investment income	13	446	—	1,375	2,868	1,162	1,851	158	431	—	67
Interfund services provided	—	—	—	—	—	—	—	—	—	—	—
Miscellaneous:											
Hospital lease revenue	—	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	361	—	—
Total revenues	11,545	446	22,526	55,564	111,510	19,060	24,451	9,925	23,135	19,561	67
EXPENDITURES											
Current:											
General government operations	—	—	—	—	—	—	—	—	—	—	—
Public safety and judicial	11,271	—	18,174	628	26,326	—	20,506	—	15,096	20,000	—
Environment, protective inspection, and infrastructure	—	—	—	—	—	—	—	—	—	—	—
Community health and public services	—	—	—	—	—	—	—	—	—	—	—
Interfund services used	—	—	—	—	—	—	—	—	—	—	—
Capital outlay	—	—	6,152	—	60,794	—	—	—	—	—	—
Total expenditures	11,271	—	24,326	628	87,120	—	20,506	—	15,096	20,000	—
REVENUES OVER (UNDER)											
EXPENDITURES	274	446	(1,800)	54,936	24,390	19,060	3,945	9,925	8,039	(439)	67
OTHER FINANCING SOURCES (USES)											
Transfers in	11,745	—	—	25,177	—	—	—	—	—	—	—
Transfers out	—	—	—	(24,000)	—	—	—	—	—	—	—
Issuance of general obligation bonds	—	—	—	—	—	—	—	—	—	—	—
Sale of capital assets	—	—	—	1,855	—	—	—	—	—	—	—
Total other financing sources (uses)	11,745	—	—	3,032	—	—	—	—	—	—	—
NET CHANGE IN FUND BALANCES	12,019	446	(1,800)	57,968	24,390	19,060	3,945	9,925	8,039	(439)	67
FUND BALANCES, beginning of year	6,116	26,428	1,800	50,581	143,835	61,112	114,387	7,087	28,314	439	4,018
FUND BALANCES, end of year	18,135	\$ 26,874	\$ —	\$ 108,549	\$ 168,225	\$ 80,172	\$ 118,332	\$ 17,012	\$ 36,353	\$ —	\$ 4,085

(Continued)

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS For The Year Ended December 31, 2020

	Prosecuting Attorney Admin Handling Cost	911 Prepaid Wireless Fee	Record Preservation	Family Services and Justice	Circuit Drug Court	Administration of Justice	Circuit Clerk Garnishment Fee	Special Elections	County Employee Retirement	Employee Activity Accounts	Law Library	Total Nonmajor Special Revenue Funds
REVENUES												
Sales taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	6,614
Licenses and permits	—	—	—	—	—	—	—	—	33,020	—	—	131,675
Intergovernmental	—	—	—	—	7,900	—	—	—	—	—	—	380,212
Charges for services	13,416	52,766	118,846	60,575	92,289	6,800	15,020	1,505,405	2,460,706	—	—	6,322,870
Fines and forfeitures	—	—	—	—	—	—	—	—	—	—	28,030	100,686
Investment income	372	656	11,161	3,578	5,898	1,751	965	—	2,177	39	900	146,007
Interfund services provided	—	—	2,221	—	155	—	4,149	—	—	—	—	17,289
Miscellaneous:												
Hospital lease revenue	—	—	—	—	—	—	—	—	—	—	—	568,695
Other	17	—	—	—	180	—	—	—	—	3,395	—	10,559
Total revenues	13,805	53,422	132,228	64,153	106,422	8,551	20,134	1,505,405	2,495,903	3,434	28,930	7,684,607
EXPENDITURES												
Current:												
General government operations	—	—	68,865	—	—	—	—	1,505,312	2,487,007	3,634	—	5,437,314
Public safety and judicial	595	—	—	48,857	128,044	8,619	18,861	—	—	—	20,006	336,983
Environment, protective inspection, and infrastructure	—	—	—	—	—	—	—	—	—	—	—	100,330
Community health and public services	—	—	—	—	—	—	—	—	—	—	—	1,112,311
Interfund services used	—	—	—	—	—	—	—	93	—	—	—	353,369
Capital outlay	—	—	1,004	—	—	12,362	1,578	—	—	—	2,310	148,598
Total expenditures	595	—	69,869	48,857	128,044	20,981	20,439	1,505,405	2,487,007	3,634	22,316	7,488,905
REVENUES OVER (UNDER) EXPENDITURES	13,210	53,422	62,359	15,296	(21,622)	(12,430)	(305)	—	8,896	(200)	6,614	195,702
OTHER FINANCING SOURCES (USES)												
Transfers in	—	—	—	—	—	—	—	—	—	—	—	36,922
Transfers out	(17,028)	—	—	—	—	—	—	—	—	—	—	(158,007)
Issuance of general obligation bonds	—	—	—	—	—	—	—	—	—	—	—	—
Sale of capital assets	—	—	—	—	—	—	—	—	—	—	—	1,855
Total other financing sources (uses)	(17,028)	—	—	—	—	—	—	—	—	—	—	(119,230)
NET CHANGE IN FUND BALANCES	(3,818)	53,422	62,359	15,296	(21,622)	(12,430)	(305)	—	8,896	(200)	6,614	76,472
FUND BALANCES, beginning of year	17,028	32,932	661,257	203,412	353,229	101,013	58,636	—	17,286	5,529	135,142	9,068,614
FUND BALANCES, end of year	13,210	\$ 86,354	\$ 723,616	\$ 218,708	\$ 331,607	\$ 88,583	\$ 58,331	\$ —	\$ 26,182	\$ 5,329	\$ 141,756	\$ 9,145,086

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ASSESSMENT FUND****For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 211,950	\$ 213,021	\$ 1,071
Charges for services	1,300,000	1,314,701	14,701
Investment income	40,855	31,811	(9,044)
Interfund services provided	—	10,764	10,764
Miscellaneous:			
Other	5,800	4,966	(834)
Total revenues	1,558,605	1,575,263	16,658
EXPENDITURES			
Personal services	1,155,392	969,804	185,588
Supplies, services, and other charges	605,770	498,383	107,387
Capital outlay	79,924	57,054	22,870
Total expenditures	1,841,086	1,525,241	315,845
REVENUES OVER (UNDER) EXPENDITURES	(282,481)	50,022	332,503
NET CHANGE IN FUND BALANCE	\$ (282,481)	50,022	\$ 332,503
FUND BALANCE (GAAP), beginning of year		2,360,390	
Less encumbrances, beginning of year		(73,771)	
Add encumbrances, end of year		5,854	
FUND BALANCE (GAAP), end of year		\$ 2,342,495	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
DOMESTIC VIOLENCE FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 21,500	\$ 20,342	\$ (1,158)
Investment income	540	507	(33)
Total revenues	22,040	20,849	(1,191)
EXPENDITURES			
Supplies, services, and other charges	24,000	23,294	706
Total expenditures	24,000	23,294	706
REVENUES OVER (UNDER) EXPENDITURES	\$ (1,960)	(2,445)	\$ (485)
FUND BALANCE (GAAP), beginning of year		30,533	
FUND BALANCE (GAAP), end of year		\$ 28,088	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LOCAL EMERGENCY PLANNING COMMITTEE FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ —	\$ 8,509	\$ 8,509
Investment income	—	240	240
Total revenues	—	8,749	8,749
EXPENDITURES			
Supplies, services, and other charges	5,150	4,983	167
Total expenditures	5,150	4,983	167
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(5,150)</u>	3,766	\$ <u>8,916</u>
FUND BALANCE (GAAP), beginning of year		<u>13,097</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>16,863</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
COLLECTOR TAX MAINTENANCE FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 230,000	\$ 227,411	\$ (2,589)
Investment income	<u>7,904</u>	<u>5,877</u>	<u>(2,027)</u>
Total revenues	<u>237,904</u>	<u>233,288</u>	<u>(4,616)</u>
EXPENDITURES			
Personal services	2,124	178	1,946
Supplies, services, and other charges	228,770	148,906	79,864
Capital outlay	<u>25,678</u>	<u>7,344</u>	<u>18,334</u>
Total expenditures	<u>256,572</u>	<u>156,428</u>	<u>100,144</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(18,668)</u>	<u>76,860</u>	<u>95,528</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(110,778)</u>	<u>(110,778)</u>	<u>—</u>
Total other financing sources (uses)	<u>(110,778)</u>	<u>(110,778)</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	\$ <u>(129,446)</u>	(33,918)	\$ <u>95,528</u>
FUND BALANCE (GAAP), beginning of year		<u>398,291</u>	
Add encumbrances, end of year		<u>2,360</u>	
FUND BALANCE (GAAP), end of year		\$ <u>366,733</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
FAIRGROUND MAINTENANCE FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ 2,010	\$ 1,780	\$ (230)
Total revenues	2,010	1,780	(230)
EXPENDITURES			
Supplies, services, and other charges	100,000	—	100,000
Total expenditures	100,000	—	100,000
REVENUES OVER (UNDER) EXPENDITURES	\$ (97,990)	1,780	\$ 99,770
FUND BALANCE (GAAP), beginning of year		109,116	
FUND BALANCE (GAAP), end of year		\$ 110,896	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
COMMUNITY HEALTH/MEDICAL (HOSPITAL LEASE)
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ 79,600	\$ 61,606	\$ (17,994)
Miscellaneous:			
Hospital lease revenue	565,000	568,695	3,695
Other	<u>—</u>	<u>260</u>	<u>260</u>
Total revenues	<u>644,600</u>	<u>630,561</u>	<u>(14,039)</u>
EXPENDITURES			
Personal services	38,942	29,874	9,068
Supplies, services, and other charges	<u>1,505,002</u>	<u>956,533</u>	<u>548,469</u>
Total expenditures	<u>1,543,944</u>	<u>986,407</u>	<u>557,537</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(899,344)</u>	(355,846)	\$ <u>543,498</u>
NET CHANGE IN FUND BALANCE	\$ <u>(899,344)</u>	(355,846)	\$ <u>543,498</u>
FUND BALANCE (GAAP), beginning of year		3,587,378	
Less encumbrances, beginning of year		(97,641)	
Add encumbrances, end of year		<u>14</u>	
FUND BALANCE (GAAP), end of year		\$ <u>3,133,905</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
STORMWATER GRANTS FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 125,176	\$ 101,334	\$ (23,842)
Total revenues	125,176	101,334	(23,842)
EXPENDITURES			
Supplies, services, and other charges	124,529	108,625	15,904
Total expenditures	124,529	108,625	15,904
REVENUES OVER (UNDER) EXPENDITURES	\$ 647	(7,291)	\$ (7,938)
FUND BALANCE (GAAP), beginning of year		103	
Add encumbrances, end of year		8,295	
FUND BALANCE (GAAP), end of year		\$ 1,107	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - BOONE COUNTY FAIRGROUND REGIONAL RECREATION DISTRICT FUND For The Year Ended December 31, 2020

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Sales Taxes	\$ 7,000	\$ 6,614	\$ (386)
Investment income	<u>950</u>	<u>1,025</u>	<u>75</u>
Total revenues	<u>7,950</u>	<u>7,639</u>	<u>(311)</u>
REVENUES OVER (UNDER)			
EXPENDITURES	\$ <u>7,950</u>	7,639	\$ <u>(311)</u>
FUND BALANCE (GAAP), beginning of year		<u>60,387</u>	
FUND BALANCE (GAAP), end of year		\$ <u>68,026</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ROAD DEVELOPMENT AGREEMENTS FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ —	\$ 40,000	\$ 40,000
Investment income	—	452	452
Total revenues	—	40,452	40,452
REVENUES OVER (UNDER) EXPENDITURES	\$ —	40,452	\$ 40,452
FUND BALANCE (GAAP), beginning of year		—	
FUND BALANCE (GAAP), end of year		\$ 40,452	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ELECTION SERVICES FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 24,000	\$ 23,101	\$ (899)
Charges for services	72,000	139,947	67,947
Investment income	3,700	2,667	(1,033)
Miscellaneous:			
Other	—	1,380	1,380
Total revenues	<u>99,700</u>	<u>167,095</u>	<u>67,395</u>
EXPENDITURES			
Supplies, services, and other charges	<u>95,920</u>	<u>42,944</u>	<u>52,976</u>
Total expenditures	<u>95,920</u>	<u>42,944</u>	<u>52,976</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>3,780</u>	124,151	<u>120,371</u>
NET CHANGE IN FUND BALANCE	\$ <u><u>3,780</u></u>	124,151	\$ <u><u>120,371</u></u>
FUND BALANCE (GAAP), beginning of year		<u>137,337</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>261,488</u></u>	

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - ELECTION EQUIPMENT REPLACEMENT FUND For The Year Ended December 31, 2020

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 65,000	\$ 90,590	\$ 25,590
Investment income	<u>3,000</u>	<u>1,189</u>	<u>(1,811)</u>
Total revenues	<u>68,000</u>	<u>91,779</u>	<u>23,779</u>
REVENUES OVER (UNDER)			
EXPENDITURES	\$ <u>68,000</u>	91,779	\$ <u>23,779</u>
FUND BALANCE (GAAP), beginning of year		<u>162,128</u>	
FUND BALANCE (GAAP), end of year		\$ <u>253,907</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF FORFEITURE FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Fines and forfeitures	\$ —	\$ 72,656	\$ 72,656
Investment income	<u>3,511</u>	<u>2,985</u>	<u>(526)</u>
Total revenues	<u>3,511</u>	<u>75,641</u>	<u>72,130</u>
REVENUES OVER (UNDER)			
EXPENDITURES	<u>3,511</u>	75,641	<u>72,130</u>
OTHER FINANCING SOURCES (USES)			
Transfer out	<u>(6,202)</u>	<u>(6,201)</u>	<u>1</u>
Total other financing sources (uses)	<u>(6,202)</u>	<u>(6,201)</u>	<u>1</u>
NET CHANGE IN FUND BALANCE	\$ <u>(2,691)</u>	69,440	\$ <u>72,131</u>
FUND BALANCE (GAAP), beginning of year		<u>180,273</u>	
FUND BALANCE (GAAP), end of year		\$ <u>249,713</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF TRAINING FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 4,700	\$ 3,821	\$ (879)
Charges for services	9,700	7,711	(1,989)
Investment income	<u>153</u>	<u>13</u>	<u>(140)</u>
Total revenues	<u>14,553</u>	<u>11,545</u>	<u>(3,008)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>26,745</u>	<u>11,271</u>	<u>15,474</u>
Total expenditures	<u>26,745</u>	<u>11,271</u>	<u>15,474</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(12,192)</u>	274	<u>12,466</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>11,745</u>	<u>11,745</u>	<u>—</u>
Total other financing sources (uses)	<u>11,745</u>	<u>11,745</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	\$ <u>11,745</u>	12,019	\$ <u>—</u>
FUND BALANCE (GAAP), beginning of year		<u>6,116</u>	
FUND BALANCE (GAAP), end of year		\$ <u>18,135</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PUBLIC SAFETY CITIZEN CONTRIBUTIONS FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ 550	\$ 446	\$ (104)
Total revenues	550	446	(104)
EXPENDITURES			
Supplies, services, and other charges	8,382	—	8,382
Total expenditures	8,382	—	8,382
REVENUES OVER (UNDER) EXPENDITURES	\$ (7,832)	446	\$ 8,278
FUND BALANCE (GAAP), beginning of year		26,428	
FUND BALANCE (GAAP), end of year		\$ 26,874	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW ENFORCEMENT DEPARTMENT OF JUSTICE GRANTS FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 22,816	\$ 22,526	\$ (290)
Total revenues	22,816	22,526	(290)
EXPENDITURES			
Supplies, services, and other charges	16,663	16,374	289
Capital outlay	6,153	6,152	1
Total expenditures	22,816	22,526	290
REVENUES OVER (UNDER) EXPENDITURES	\$ —	—	\$ —
FUND BALANCE (GAAP), beginning of year		1,800	
Less encumbrances, beginning of year		(1,800)	
FUND BALANCE (GAAP), end of year		\$ —	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF CIVIL CHARGES FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 50,000	\$ 54,189	\$ 4,189
Investment income	351	1,375	1,024
Total revenues	50,351	55,564	5,213
EXPENDITURES			
Supplies, services, and other charges	4,100	628	3,472
Total expenditures	4,100	628	3,472
REVENUES OVER (UNDER) EXPENDITURES	46,251	54,936	8,685
OTHER FINANCING SOURCES (USES)			
Transfer in	25,177	25,177	—
Transfer out	(24,000)	(24,000)	—
Sale of capital assets	—	1,855	1,855
Total other financing sources (uses)	1,177	3,032	1,855
NET CHANGE IN FUND BALANCE	\$ 47,428	57,968	\$ 10,540
FUND BALANCE (GAAP), beginning of year		50,581	
FUND BALANCE (GAAP), end of year		\$ 108,549	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF REVOLVING FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Licenses and permits	\$ 59,122	\$ 98,655	\$ 39,533
Charges for services	7,176	9,987	2,811
Investment income	4,138	2,868	(1,270)
Total revenues	70,436	111,510	41,074
EXPENDITURES			
Supplies, services, and other charges	47,931	16,366	31,565
Capital outlay	58,180	54,291	3,889
Total expenditures	106,111	70,657	35,454
REVENUES OVER (UNDER) EXPENDITURES	\$ (35,675)	40,853	\$ 76,528
FUND BALANCE (GAAP), beginning of year		143,835	
Less encumbrances, beginning of year		(33,345)	
Add encumbrances, end of year		16,882	
FUND BALANCE (GAAP), end of year		\$ 168,225	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
INMATE SECURITY FUND****For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 25,266	\$ 17,898	\$ (7,368)
Investment income	<u>1,730</u>	<u>1,162</u>	<u>(568)</u>
Total revenues	<u>26,996</u>	<u>19,060</u>	<u>(7,936)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>33,475</u>	<u>11,876</u>	<u>21,599</u>
Total expenditures	<u>33,475</u>	<u>11,876</u>	<u>21,599</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(6,479)</u></u>	7,184	\$ <u><u>13,663</u></u>
FUND BALANCE (GAAP), beginning of year		61,112	
Less encumbrances, beginning of year		(14,900)	
Add encumbrances, end of year		<u>26,776</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>80,172</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF K9 OPERATIONS FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 29,800	\$ 22,600	\$ (7,200)
Investment income	<u>1,591</u>	<u>1,851</u>	<u>260</u>
Total revenues	<u>31,391</u>	<u>24,451</u>	<u>(6,940)</u>
EXPENDITURES			
Supplies, services, and other charges	10,837	2,936	7,901
Capital outlay	<u>17,650</u>	<u>17,570</u>	<u>80</u>
Total expenditures	<u>28,487</u>	<u>20,506</u>	<u>7,981</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>2,904</u></u>	3,945	\$ <u><u>1,041</u></u>
FUND BALANCE (GAAP), beginning of year		<u>114,387</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>118,332</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY TRAINING FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 2,500	\$ 9,767	\$ 7,267
Investment income	112	158	46
Total revenues	2,612	9,925	7,313
EXPENDITURES			
Supplies, services, and other charges	4,283	—	4,283
Total expenditures	4,283	—	4,283
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(1,671)</u>	9,925	\$ <u>11,596</u>
FUND BALANCE (GAAP), beginning of year		<u>7,087</u>	
FUND BALANCE (GAAP), end of year		\$ <u>17,012</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY TAX COLLECTION FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 38,500	\$ 22,343	\$ (16,157)
Investment income	395	431	36
Miscellaneous:			
Other	—	361	361
Total revenues	<u>38,895</u>	<u>23,135</u>	<u>(15,760)</u>
EXPENDITURES			
Personal services	16,786	14,649	2,137
Supplies, services, and other charges	<u>2,525</u>	<u>447</u>	<u>2,078</u>
Total expenditures	<u>19,311</u>	<u>15,096</u>	<u>4,215</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>19,584</u></u>	8,039	\$ <u><u>(11,545)</u></u>
FUND BALANCE (GAAP), beginning of year		<u>28,314</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>36,353</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY CONTINGENCY FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 20,000	\$ 19,561	\$ (439)
Total revenues	20,000	19,561	(439)
EXPENDITURES			
Supplies, services, and other charges	20,000	20,000	—
Total expenditures	20,000	20,000	—
REVENUES OVER (UNDER) EXPENDITURES	\$ —	(439)	\$ (439)
FUND BALANCE (GAAP), beginning of year		439	
FUND BALANCE (GAAP), end of year		\$ —	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY FORFEITURE FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ 111	\$ 67	\$ (44)
Total revenues	111	67	(44)
EXPENDITURES			
Supplies, services, and other charges	3,075	—	3,075
Total expenditures	3,075	—	3,075
REVENUES OVER (UNDER) EXPENDITURES	\$ (2,964)	67	\$ 3,031
FUND BALANCE (GAAP), beginning of year		4,018	
FUND BALANCE (GAAP), end of year		\$ 4,085	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY ADMIN HANDLING COST FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 15,800	\$ 13,416	\$ 2,384
Investment income	118	372	(254)
Miscellaneous:			
Other	35	17	18
Total revenues	15,953	13,805	2,148
EXPENDITURES			
Supplies, services, and other charges	1,450	595	855
Total expenditures	1,450	595	855
REVENUES OVER (UNDER) EXPENDITURES	14,503	13,210	3,003
OTHER FINANCING SOURCES (USES)			
Transfers out	(17,397)	(17,028)	369
NET CHANGE IN FUND BALANCE	\$ (2,894)	(3,818)	\$ 3,741
FUND BALANCE (GAAP), beginning of year		17,028	
FUND BALANCE (GAAP), end of year		\$ 13,210	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
911 PREPAID WIRELESS FEE FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ —	\$ 52,766	\$ 52,766
Investment income	—	656	656
Miscellaneous:			
Other	—	—	—
Total revenues	—	53,422	53,422
EXPENDITURES			
Supplies, services, and other charges	—	—	—
Total expenditures	—	—	—
REVENUES OVER (UNDER) EXPENDITURES	\$ —	53,422	\$ 53,422
FUND BALANCE (GAAP), beginning of year		32,932	
FUND BALANCE (GAAP), end of year		\$ 86,354	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
RECORD PRESERVATION FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 80,000	\$ 118,846	\$ 38,846
Investment income	11,000	11,161	161
Interfund services provided	—	2,221	2,221
Total revenues	91,000	132,228	41,228
EXPENDITURES			
Supplies, services, and other charges	320,965	72,025	248,940
Capital outlay	1,200	1,004	196
Total expenditures	322,165	73,029	249,136
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(231,165)</u>	59,199	\$ <u>290,364</u>
FUND BALANCE (GAAP), beginning of year		661,257	
Add encumbrances, end of year		<u>3,160</u>	
FUND BALANCE (GAAP), end of year		\$ <u>723,616</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
FAMILY SERVICES AND JUSTICE FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 73,000	\$ 60,575	\$ (12,425)
Investment income	2,200	3,578	1,378
Miscellaneous:			
Other	950	—	(950)
Total revenues	76,150	64,153	(11,997)
EXPENDITURES			
Supplies, services, and other charges	103,400	48,857	54,543
Total expenditures	103,400	48,857	54,543
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(27,250)</u>	15,296	\$ <u>42,546</u>
FUND BALANCE (GAAP), beginning of year		<u>203,412</u>	
FUND BALANCE (GAAP), end of year		\$ <u>218,708</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
CIRCUIT DRUG COURT FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 800	\$ 7,900	\$ 7,100
Charges for services	98,600	92,289	(6,311)
Investment income	7,600	5,898	(1,702)
Interfund services provided	—	155	155
Miscellaneous:			
Other	300	180	(120)
Total revenues	107,300	106,422	(7,978)
EXPENDITURES			
Personal services	12,972	6,397	6,575
Supplies, services, and other charges	285,976	121,647	164,329
Total expenditures	298,948	128,044	170,904
REVENUES OVER (UNDER)			
EXPENDITURES	\$ (191,648)	(21,622)	\$ 162,926
FUND BALANCE (GAAP), beginning of year		353,229	
FUND BALANCE (GAAP), end of year		\$ 331,607	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ADMINISTRATION OF JUSTICE FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 14,000	\$ 6,800	\$ (7,200)
Investment income	<u>860</u>	<u>1,751</u>	<u>891</u>
Total revenues	<u>14,860</u>	<u>8,551</u>	<u>(6,309)</u>
EXPENDITURES			
Supplies, services, and other charges	28,750	8,619	20,131
Capital outlay	<u>31,870</u>	<u>16,869</u>	<u>15,001</u>
Total expenditures	<u>60,620</u>	<u>25,488</u>	<u>35,132</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(45,760)</u>	(16,937)	\$ <u>28,823</u>
FUND BALANCE (GAAP), beginning of year		101,013	
Add encumbrances, end of year		<u>4,507</u>	
FUND BALANCE (GAAP), end of year		\$ <u>88,583</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
CIRCUIT CLERK GARNISHMENT FEE
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 20,000	\$ 15,020	\$ (4,980)
Investment income	1,100	965	(135)
Interfund services provided	<u>—</u>	<u>4,149</u>	<u>4,149</u>
Total revenues	<u>21,100</u>	<u>20,134</u>	<u>(966)</u>
EXPENDITURES			
Supplies, services, and other charges	37,850	18,861	18,989
Capital outlay	<u>9,150</u>	<u>1,578</u>	<u>7,572</u>
Total expenditures	<u>47,000</u>	<u>20,439</u>	<u>26,561</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(25,900)</u></u>	(305)	\$ <u><u>25,595</u></u>
FUND BALANCE (GAAP), beginning of year		<u>58,636</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>58,331</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SPECIAL ELECTION FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 1,505,405	\$ 1,505,405	\$ —
Total revenues	1,505,405	1,505,405	—
EXPENDITURES			
Personal services	99,212	99,212	—
Supplies, services, and other charges	1,406,193	1,406,193	—
Total expenditures	1,505,405	1,505,405	—
REVENUES OVER (UNDER) EXPENDITURES	\$ —	—	\$ —
FUND BALANCE (GAAP), beginning of year		—	
FUND BALANCE (GAAP), end of year		\$ —	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
COUNTY EMPLOYEE RETIREMENT FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Licenses and Permits	\$ 33,020	\$ 33,020	\$ —
Charges for services	2,460,706	2,460,706	—
Investment income	<u>2,177</u>	<u>2,177</u>	<u>—</u>
Total revenues	<u>2,495,903</u>	<u>2,495,903</u>	<u>—</u>
EXPENDITURES			
Supplies, services, and other charges	<u>2,487,007</u>	<u>2,487,007</u>	<u>—</u>
Total expenditures	<u>2,487,007</u>	<u>2,487,007</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>8,896</u>	<u>8,896</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	\$ <u><u>8,896</u></u>	8,896	\$ <u><u>—</u></u>
FUND BALANCE (GAAP), beginning of year		<u>17,286</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>26,182</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
EMPLOYEE ACTIVITY FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ —	\$ 39	\$ 39
Miscellaneous:			
Other	—	3,395	3,395
Total revenues	—	3,434	3,434
EXPENDITURES			
Personal services	—	—	—
Supplies, services, and other charges	—	3,634	(3,634)
Capital outlay	—	—	—
Total expenditures	—	3,634	(3,634)
REVENUES OVER (UNDER) EXPENDITURES	—	(200)	(200)
NET CHANGE IN FUND BALANCE	\$ —	(200)	\$ (200)
FUND BALANCE (GAAP), beginning of year		5,529	
FUND BALANCE (GAAP), end of year		\$ 5,329	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW LIBRARY FUND****For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Fines and forfeitures	\$ 28,030	\$ 28,030	\$ —
Investment income	<u>900</u>	<u>900</u>	<u>—</u>
Total revenues	<u>28,930</u>	<u>28,930</u>	<u>—</u>
EXPENDITURES			
Supplies, services, and other charges	20,006	20,006	—
Capital outlay	<u>2,310</u>	<u>2,310</u>	<u>—</u>
Total expenditures	<u>22,316</u>	<u>22,316</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>6,614</u></u>	6,614	\$ <u><u>—</u></u>
FUND BALANCE (GAAP), beginning of year		<u>135,142</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>141,756</u></u>	

BOONE COUNTY, MISSOURI

DEBT SERVICE FUNDS

Debt Service Funds account for resources used for the payments of principal, interest, and other expenditures on long-term general and special obligation debt.

Series 2010 Special Obligation Bond - Taxable - To hold in trust the moneys required as a reserve for the bonds and to accumulate moneys for payment of the principal and interest on \$830,000 taxable special obligation bonds issued in 2010 for the construction of buildings. Financing for the annual debt service requirements is primarily obtained through revenues received from lease of the land and buildings. Principal payments are required annually beginning in 2011 through 2020 and interest payments are required semi-annually beginning in 2010 through 2020.

Series 2015 Special Obligation Bond – Emergency Communications Center - To hold in trust the money required as a reserve for the bonds and to accumulate moneys for payment of the principal and interest on \$13,320,000 taxable special obligation bonds issued in 2015 for the construction of a new 911/Emergency Management facility.

Series 2008 Neighborhood Improvement District Bond Fund - Sewer - The Series 2008 neighborhood improvement district bond fund - sewer is a debt service fund that accumulates moneys for the payment of the principal and interest on the \$1,700,000 general obligation neighborhood improvement bonds issued in 2008. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2028. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2010A Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$204,000 general obligation neighborhood improvement bonds issued in 2010. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2030. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2010 Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$159,543 general obligation neighborhood improvement bonds issued in 2010. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2029. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2011A Neighborhood Improvement District Bond Fund - Road - To accumulate moneys for payment of the principal and interest on \$450,000 general obligation neighborhood improvement bonds issued in 2011. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2021. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2011B Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$71,000 general obligation neighborhood improvement bonds issued in 2011. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2031. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2016 Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$223,700 general obligation neighborhood improvement bonds issued in 2016. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2036. The fees in excess of actual requirements are legally restricted to servicing this debt.

BOONE COUNTY, MISSOURI**COMBINING BALANCE SHEET -
NONMAJOR DEBT SERVICE FUNDS
December 31, 2020**

	Series 2010 Special Obligation Bond—Taxable	Series 2015 Special Obligation Bond—ECC	Series 2008 Neighborhood Improvement District Bond—Sewer	Series 2010A Neighborhood Improvement District Bond—Sewer	Series 2010 Neighborhood Improvement District Bond—Sewer	Series 2011A Neighborhood Improvement District Bond—Road	Series 2011B Neighborhood Improvement District Bond—Sewer	Series 2016 Neighborhood Improvement District Bond—Sewer	Total Nonmajor Debt Service Funds
ASSETS									
Cash and cash equivalents	\$ —	\$ —	\$ 24,564	\$ 3,510	\$ 3,495	\$ 19,824	\$ 1,183	\$ 5,671	\$ 58,247
Investments	—	14,499	228,925	107,687	33,354	53,483	54,797	26,253	518,998
Accrued interest	—	141	567	272	82	122	138	60	1,382
Assessments receivable	—	—	290,796	121,798	51,176	11,459	16,299	168,371	659,899
	<u>—</u>	<u>—</u>	<u>290,796</u>	<u>121,798</u>	<u>51,176</u>	<u>11,459</u>	<u>16,299</u>	<u>168,371</u>	<u>659,899</u>
Total assets	\$ <u>—</u>	\$ <u>14,640</u>	\$ <u>544,852</u>	\$ <u>233,267</u>	\$ <u>88,107</u>	\$ <u>84,888</u>	\$ <u>72,417</u>	\$ <u>200,355</u>	\$ <u>1,238,526</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES									
Deferred inflows of resources:									
Unavailable revenue-special assessments	\$ —	\$ —	\$ 282,585	\$ 119,574	\$ 50,905	\$ 7,368	\$ 16,010	\$ 163,575	\$ 640,017
	<u>—</u>	<u>—</u>	<u>282,585</u>	<u>119,574</u>	<u>50,905</u>	<u>7,368</u>	<u>16,010</u>	<u>163,575</u>	<u>640,017</u>
Total deferred inflows of resources	—	—	282,585	119,574	50,905	7,368	16,010	163,575	640,017
Fund balances:									
Restricted for Debt Service	—	14,640	262,267	113,693	37,202	77,520	56,407	36,780	598,509
	<u>—</u>	<u>14,640</u>	<u>262,267</u>	<u>113,693</u>	<u>37,202</u>	<u>77,520</u>	<u>56,407</u>	<u>36,780</u>	<u>598,509</u>
Total fund balances	—	14,640	262,267	113,693	37,202	77,520	56,407	36,780	598,509
	<u>—</u>	<u>14,640</u>	<u>262,267</u>	<u>113,693</u>	<u>37,202</u>	<u>77,520</u>	<u>56,407</u>	<u>36,780</u>	<u>598,509</u>
Total liabilities, deferred inflows of resources, and fund balances	\$ <u>—</u>	\$ <u>14,640</u>	\$ <u>544,852</u>	\$ <u>233,267</u>	\$ <u>88,107</u>	\$ <u>84,888</u>	\$ <u>72,417</u>	\$ <u>200,355</u>	\$ <u>1,238,526</u>

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - NONMAJOR DEBT SERVICE FUNDS For The Year Ended December 31, 2020

	Series 2010 Special Obligation Bond—Taxable	Series 2015 Special Obligation Bond—ECC	Series 2008 Neighborhood Improvement District Bond—Sewer	Series 2010A Neighborhood Improvement District Bond—Sewer	Series 2010 Neighborhood Improvement District Bond—Sewer	Series 2011A Neighborhood Improvement District Bond—Road	Series 2011B Neighborhood Improvement District Bond—Sewer	Series 2016 Neighborhood Improvement District Bond—Sewer	Total Nonmajor Debt Service Funds
REVENUES									
Assessments	\$ —	\$ —	\$ 44,765	\$ 8,644	\$ 6,658	\$ 39,554	\$ 3,706	\$ 25,362	\$ 128,689
Intergovernmental	924	—	—	—	—	—	—	—	924
Investment income	1,071	7,010	4,257	1,839	591	861	916	416	16,961
Total revenues	1,995	7,010	49,022	10,483	7,249	40,415	4,622	25,778	146,574
EXPENDITURES									
Principal retirement	95,000	570,000	56,600	2,000	7,800	50,000	3,000	9,265	793,665
Interest and fiscal charges	2,182	299,287	12,680	9,690	2,727	3,200	2,570	5,428	337,764
Total expenditures	97,182	869,287	69,280	11,690	10,527	53,200	5,570	14,693	1,131,429
REVENUES OVER (UNDER) EXPENDITURES	(95,187)	(862,277)	(20,258)	(1,207)	(3,278)	(12,785)	(948)	11,085	(984,855)
OTHER FINANCING SOURCES (USES)									
Transfers in	—	869,287	—	—	—	—	—	—	869,287
Transfers out	(62,943)	—	—	—	—	—	—	—	(62,943)
Total other financing sources (uses)	(62,943)	869,287	—	—	—	—	—	—	806,344
NET CHANGE IN FUND BALANCE	(158,130)	7,010	(20,258)	(1,207)	(3,278)	(12,785)	(948)	11,085	(178,511)
FUND BALANCES, beginning of year	158,130	7,630	282,525	114,900	40,480	90,305	57,355	25,695	777,020
FUND BALANCES, end of year	\$ —	\$ 14,640	\$ 262,267	\$ 113,693	\$ 37,202	\$ 77,520	\$ 56,407	\$ 36,780	\$ 598,509

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2010 SPECIAL OBLIGATION BOND FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 924	\$ 924	\$ —
Investment income	<u>1,700</u>	<u>1,071</u>	<u>(629)</u>
Total revenues	<u>2,624</u>	<u>1,995</u>	<u>(629)</u>
EXPENDITURES			
Principal retirement	95,000	95,000	—
Interest and fiscal charges	<u>2,183</u>	<u>2,182</u>	<u>1</u>
Total expenditures	<u>97,183</u>	<u>97,182</u>	<u>1</u>
REVENUES OVER (UNDER) EXPENDITURES	(94,559)	(95,187)	(628)
OTHER FINANCING SOURCES (USES)			
Transfer out	<u>(63,042)</u>	<u>(62,943)</u>	<u>(99)</u>
NET CHANGE IN FUND BALANCE	\$ <u>(157,601)</u>	(158,130)	\$ <u>(727)</u>
FUND BALANCE (GAAP), beginning of year		<u>158,130</u>	
FUND BALANCE (GAAP), end of year		\$ <u>—</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2015 SPECIAL OBLIGATION BOND FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income	\$ <u> 3,850</u>	\$ <u> 7,010</u>	\$ <u> 3,160</u>
Total revenues	<u> 3,850</u>	<u> 7,010</u>	<u> 3,160</u>
EXPENDITURES			
Principal retirement	570,000	570,000	—
Interest and fiscal charges	<u> 299,287</u>	<u> 299,287</u>	<u> —</u>
Total expenditures	<u> 869,287</u>	<u> 869,287</u>	<u> —</u>
REVENUES OVER (UNDER) EXPENDITURES	(865,437)	(862,277)	3,160
OTHER FINANCING SOURCES (USES)			
Transfer in	<u> 869,287</u>	<u> 869,287</u>	<u> —</u>
NET CHANGE IN FUND BALANCE	\$ <u> 3,850</u>	7,010	\$ <u> 3,160</u>
FUND BALANCE (GAAP), beginning of year		<u> 7,630</u>	
FUND BALANCE (GAAP), end of year		\$ <u> 14,640</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2008 NEIGHBORHOOD IMPROVEMENT DISTRICT
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ 45,162	\$ 44,765	\$ (397)
Investment income	<u>4,150</u>	<u>4,257</u>	<u>107</u>
Total revenues	<u>49,312</u>	<u>49,022</u>	<u>(290)</u>
EXPENDITURES			
Principal retirement	56,600	56,600	—
Interest and fiscal charges	<u>12,680</u>	<u>12,680</u>	<u>—</u>
Total expenditures	<u>69,280</u>	<u>69,280</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(19,968)</u></u>	(20,258)	\$ <u><u>(290)</u></u>
FUND BALANCE (GAAP), beginning of year		<u>282,525</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>262,267</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2010A NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ 7,495	\$ 8,644	\$ 1,149
Investment income	<u>1,700</u>	<u>1,839</u>	<u>139</u>
Total revenues	<u>9,195</u>	<u>10,483</u>	<u>1,288</u>
EXPENDITURES			
Principal retirement	2,000	2,000	—
Interest and fiscal charges	<u>9,690</u>	<u>9,690</u>	<u>—</u>
Total expenditures	<u>11,690</u>	<u>11,690</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(2,495)</u></u>	(1,207)	\$ <u><u>1,288</u></u>
FUND BALANCE (GAAP), beginning of year		<u>114,900</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>113,693</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2010 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ 5,941	\$ 6,658	\$ 717
Investment income	580	591	11
Total revenues	6,521	7,249	728
EXPENDITURES			
Principal retirement	7,800	7,800	
Interest and fiscal charges	2,728	2,727	1
Total expenditures	10,528	10,527	1
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(4,007)</u>	(3,278)	\$ <u>729</u>
FUND BALANCE (GAAP), beginning of year		<u>40,480</u>	
FUND BALANCE (GAAP), end of year		\$ <u>37,202</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2011A NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - ROAD
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ 33,513	\$ 39,554	\$ 6,041
Investment income	<u>1,170</u>	<u>861</u>	<u>(309)</u>
Total revenues	<u>34,683</u>	<u>40,415</u>	<u>5,732</u>
EXPENDITURES			
Principal retirement	50,000	50,000	
Interest and fiscal charges	<u>3,200</u>	<u>3,200</u>	<u>—</u>
Total expenditures	<u>53,200</u>	<u>53,200</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(18,517)</u></u>	(12,785)	\$ <u><u>5,732</u></u>
FUND BALANCE (GAAP), beginning of year		<u>90,305</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>77,520</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2011B NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ 2,137	\$ 3,706	\$ 1,569
Investment income	<u>1,005</u>	<u>916</u>	<u>(89)</u>
Total revenues	<u>3,142</u>	<u>4,622</u>	<u>1,480</u>
EXPENDITURES			
Principal retirement	3,000	3,000	
Interest and fiscal charges	<u>2,570</u>	<u>2,570</u>	<u>—</u>
Total expenditures	<u>5,570</u>	<u>5,570</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(2,428)</u></u>	(948)	\$ <u><u>1,480</u></u>
FUND BALANCE (GAAP), beginning of year		<u>57,355</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>56,407</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2016 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ 14,036	\$ 25,362	\$ 11,326
Investment income	450	416	(34)
Total revenues	14,486	25,778	11,292
EXPENDITURES			
Principal retirement	9,265	9,265	
Interest and fiscal charges	5,428	5,428	—
Total expenditures	14,693	14,693	—
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(207)</u>	11,085	\$ <u>11,292</u>
FUND BALANCE (GAAP), beginning of year		<u>25,695</u>	
FUND BALANCE (GAAP), end of year		\$ <u>36,780</u>	

BOONE COUNTY, MISSOURI

CAPITAL PROJECTS FUNDS

Capital Projects Funds account for the receipt and disbursement of resources for the purpose of constructing or buying major capital assets.

911/OEM ECC Construction Project Fund - To account for design and construction costs pertaining to the construction of the new 911 facility.

Road and Bridge Expansion and Improvement - To account for resources and expenditures used in expansion and improvements to the Road & Bridge facilities located on Tom Bass Road.

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
December 31, 2020**

	911/OEM ECC Construction Project	R&B Expansion & Improvement	Total Nonmajor Capital Project Funds
ASSETS			
Investments	\$ 1,540,555	\$ 3,459,867	\$ 5,000,422
Accrued interest	<u>4,695</u>	<u>8,875</u>	<u>13,570</u>
Total assets	<u>\$ 1,545,250</u>	<u>\$ 3,468,742</u>	<u>\$ 5,013,992</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$ <u>11,252</u>	\$ <u>4,788</u>	\$ <u>16,040</u>
Total liabilities	<u>11,252</u>	<u>4,788</u>	<u>16,040</u>
Fund balances:			
Restricted	<u>1,533,998</u>	<u>3,463,954</u>	<u>4,997,952</u>
Total fund balances	<u>1,533,998</u>	<u>3,463,954</u>	<u>4,997,952</u>
Total liabilities and fund balances	<u>\$ 1,545,250</u>	<u>\$ 3,468,742</u>	<u>\$ 5,013,992</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
NONMAJOR CAPITAL PROJECTS FUND
For The Year Ended December 31, 2020**

	911/OEM ECC Construction Project	R&B Expansion & Improvement	Total Nonmajor Capital Project Funds
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income	\$ 42,880	\$ 59,641	\$ 102,521
	<u>42,880</u>	<u>59,641</u>	<u>102,521</u>
Total revenues			
	<u>42,880</u>	<u>59,641</u>	<u>102,521</u>
EXPENDITURES			
Capital outlay	<u>1,628,825</u>	<u>138,150</u>	<u>1,766,975</u>
	<u>1,628,825</u>	<u>138,150</u>	<u>1,766,975</u>
Total expenditures			
	<u>1,628,825</u>	<u>138,150</u>	<u>1,766,975</u>
REVENUES OVER (UNDER)			
EXPENDITURES	(1,585,945)	(78,509)	(1,664,454)
FUND BALANCES,			
beginning of year	<u>3,119,943</u>	<u>3,542,463</u>	<u>6,662,406</u>
FUND BALANCES,			
end of year	\$ <u>1,533,998</u>	\$ <u>3,463,954</u>	\$ <u>4,997,952</u>

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
911/OEM ECC CONSTRUCTION PROJECT FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ —	\$ 42,880	\$ 42,880
Total revenues	—	42,880	42,880
EXPENDITURES			
Supplies, services, and other charges	2,231,380	1,498,047	733,333
Total expenditures	2,231,380	1,498,047	733,333
REVENUES OVER (UNDER) EXPENDITURES	\$ (2,231,380)	(1,455,167)	\$ 776,213
FUND BALANCE (GAAP), beginning of year		3,119,943	
Less encumbrances, beginning of year		(130,778)	
FUND BALANCE (GAAP), end of year		\$ 1,533,998	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ROAD AND BRIDGE EXPANSION AND IMPROVEMENT PROJECT FUND
For The Year Ended December 31, 2020**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ —	\$ 59,641	\$ 59,641
Total revenues	—	59,641	59,641
EXPENDITURES			
Supplies, services, and other charges	3,458,408	104,538	3,353,870
Capital outlay	—	—	—
Total expenditures	3,458,408	104,538	3,353,870
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(3,458,408)</u>	(44,897)	\$ <u>3,413,511</u>
FUND BALANCE (GAAP), beginning of year		3,542,463	
Less encumbrances, beginning of year		<u>(33,612)</u>	
FUND BALANCE (GAAP), end of year		\$ <u>3,463,954</u>	

BOONE COUNTY, MISSOURI

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units on a cost reimbursement basis.

Self-insured Health Plan Fund - Accounts for operations of the self-insured health plan for County employees.

Self-insured Dental Plan Fund - Accounts for operations of the self-insured dental plan for County employees.

Self-insured Workers' Compensation Fund - Accounts for operations of the self-insured workers' compensation plan for County employees.

Facilities and Grounds Fund - Accounts for the operations of the Facilities Maintenance and Housekeeping Departments. Operating revenues are derived from all internal service charges to County departments based on square footage occupied.

Building and Grounds Capital Repair and Replacement Fund - Provides for the accumulation of resources to be used for major repairs and replacements for County owned buildings. The resources are derived from an annual internal service charge to departments based on square footage occupied.

Utilities Fund - Accounts for building utilities for the Government Center, Johnson Building, Courthouse, 607 East Ash, and the County owned space in the Centralia Clinic.

Family Health Center Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's 100% ownership interest in Unit 2 of the Health Facility. This portion of the Health Facility is currently leased to Family Health Center.

Health Department Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's ownership share of Unit 1 of the Health Facility. Unit 1 is jointly owned by the City of Columbia and the County. This portion of the Health Facility houses the City-County Health Department.

Public Works Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's Road and Bridge Maintenance Operations facility. The resources are derived from an annual internal service charge to the Road and Bridge Fund.

ECC Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the 911 facility. The resources are derived from an annual internal service charge to the 911/EM Sales Tax Fund.

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF NET POSITION - INTERNAL SERVICE FUNDS December 31, 2020

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	ECC Capital R & R	Total
ASSETS											
Current assets:											
Investments	\$ 3,860,601	\$ 369,224	\$ 1,042,358	\$ 925,668	\$ 1,601,893	\$ 250,513	\$ 95,563	\$ 32,392	\$ 851,163	\$ 116,192	\$ 9,145,567
Accrued interest	9,421	910	2,651	2,477	3,971	879	307	82	2,125	278	23,101
Accounts receivable	5,942	420	10,997	—	—	—	—	—	—	—	17,359
Due from other funds	1,576	—	—	22,262	—	—	—	—	—	—	23,838
Restricted cash	—	—	25,439	—	—	—	—	—	—	—	25,439
Total current assets	3,877,540	370,554	1,081,445	950,407	1,605,864	251,392	95,870	32,474	853,288	116,470	9,235,304
Noncurrent assets:											
Capital assets, net	—	—	—	132,606	—	—	—	—	—	—	132,606
Intangible right to use asset - leases, net	—	—	—	212,564	—	—	—	—	—	—	212,564
Lease receivable, net	—	—	—	—	—	—	53,448	—	—	—	53,448
Total noncurrent assets	—	—	—	345,170	—	—	53,448	—	—	—	398,618
Total assets	3,877,540	370,554	1,081,445	1,295,577	1,605,864	251,392	149,318	32,474	853,288	116,470	9,633,922
DEFERRED OUTFLOWS											
Deferred Outflows, changes in assumptions	173,005	—	—	—	—	—	—	—	—	—	173,005
LIABILITIES											
Current liabilities:											
Accounts payable	375	—	—	71,263	12,821	30,439	—	—	—	—	114,898
Wages payable	—	—	—	26,087	—	—	—	—	—	—	26,087
Compensated absences	—	—	—	49,041	—	—	—	—	—	—	49,041
Accrued liabilities	—	—	—	2,871	—	—	—	—	—	—	2,871
Estimated liability for claims incurred but not paid	184,331	22,533	572,226	—	—	—	—	—	—	—	779,090
Unearned revenue	—	—	—	200	—	—	—	—	—	—	200
Total current liabilities	184,706	22,533	572,226	149,462	12,821	30,439	—	—	—	—	972,187
Long-term liabilities:											
Lease payable, net	—	—	—	214,801	—	—	—	—	—	—	214,801
Other post-employment benefit	913,075	—	—	—	—	—	—	—	—	—	913,075
Total long-term liabilities	913,075	—	—	214,801	—	—	—	—	—	—	1,127,876
Total liabilities	1,097,781	22,533	572,226	364,263	12,821	30,439	—	—	—	—	2,100,063
DEFERRED INFLOWS											
Deferred Inflows, changes in assumptions	7,182	—	—	—	—	—	—	—	—	—	7,182
Deferred Inflows, leases	—	—	—	—	—	—	52,883	—	—	—	52,883
Total deferred inflows	7,182	—	—	—	—	—	52,883	—	—	—	60,065
NET POSITION											
Invested in capital assets	—	—	—	345,170	—	—	—	—	—	—	345,170
Restricted for workers' compensation claims	—	—	25,439	—	—	—	—	—	—	—	25,439
Unrestricted	2,945,582	348,021	483,780	586,144	1,593,043	220,953	96,435	32,474	853,288	116,470	7,276,190
Total net position	\$ 2,945,582	\$ 348,021	\$ 509,219	\$ 931,314	\$ 1,593,043	\$ 220,953	\$ 96,435	\$ 32,474	\$ 853,288	\$ 116,470	\$ 7,646,799

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - INTERNAL SERVICE FUNDS For The Year Ended December 31, 2020

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	ECC Capital R & R	Total
OPERATING REVENUES											
Charges for services	\$ 3,417,457	\$ 294,809	\$ —	\$ 1,678,131	\$ 261,603	\$ 403,560	\$ —	\$ —	\$ 150,000	\$ 36,182	\$ 6,241,742
Miscellaneous	49,399	—	—	1,436	—	—	6,221	—	—	—	57,056
Total operating revenues	3,466,856	294,809	—	1,679,567	261,603	403,560	6,221	—	150,000	36,182	6,298,798
OPERATING EXPENSES											
Salaries and employee benefits	—	—	—	1,011,724	—	—	—	—	—	—	1,011,724
Supplies, services, and other charges	16,746	—	—	550,458	112,901	345,209	110	—	—	—	1,025,424
Claims expense	2,531,552	225,625	801	—	—	—	—	—	—	—	2,757,978
Professional services	31,400	—	—	—	—	—	—	—	—	—	31,400
Administrative fees	933,478	18,362	1,995	—	—	—	—	—	—	—	953,835
Other post employment benefit expense	44,354	—	—	—	—	—	—	—	—	—	44,354
Amortization-leases	—	—	—	22,624	—	—	—	—	—	—	22,624
Depreciation/Amortization	—	—	—	24,036	—	—	—	—	—	—	24,036
Total operating expenses	3,557,530	243,987	2,796	1,608,842	112,901	345,209	110	—	—	—	5,871,375
Operating income (loss)	(90,674)	50,822	(2,796)	70,725	148,702	58,351	6,111	—	150,000	36,182	427,423
NONOPERATING REVENUES (EXPENSES)											
Insurance proceeds	—	—	33,991	—	—	—	—	—	—	—	33,991
Interest expense - leases	—	—	—	(5,473)	—	—	—	—	—	—	(5,473)
Investment income	62,290	5,532	15,024	14,839	25,149	3,933	2,898	543	12,105	1,528	143,841
Capital assets reassigned	—	—	—	2,182	—	—	—	—	—	—	2,182
Total nonoperating revenues (expenses)	62,290	5,532	49,015	11,548	25,149	3,933	2,898	543	12,105	1,528	174,541
Income before capital contributions and transfers	(28,384)	56,354	46,219	82,273	173,851	62,284	9,009	543	162,105	37,710	601,964
Change in net position	(28,384)	56,354	46,219	82,273	173,851	62,284	9,009	543	162,105	37,710	601,964
NET POSITION, beginning of year	2,973,966	291,667	463,000	849,041	1,419,192	158,669	87,426	31,931	691,183	78,760	7,044,835
NET POSITION, end of year	\$ 2,945,582	\$ 348,021	\$ 509,219	\$ 931,314	\$ 1,593,043	\$ 220,953	\$ 96,435	\$ 32,474	\$ 853,288	\$ 116,470	\$ 7,646,799

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS For The Year Ended December 31, 2020

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	ECC Capital R & R	Total
CASH FLOWS FROM OPERATING ACTIVITIES											
Receipts from customers	\$ 3,463,584	\$ 294,494	\$ 262,848	\$ 1,655,969	\$ 261,603	\$ 403,560	\$ 7,031	\$ —	\$ 150,000	\$ 36,182	\$ 6,535,271
Other operating cash receipts	—	—	—	1,436	—	—	—	—	—	—	1,436
Payments to employees	—	—	—	(993,324)	—	—	—	—	—	—	(993,324)
Payments to suppliers for goods and services	(3,431,411)	(248,794)	(63,126)	(512,899)	(161,559)	(342,430)	(110)	—	—	—	(4,760,329)
Net cash provided by (used in) operating activities	<u>32,173</u>	<u>45,700</u>	<u>199,722</u>	<u>151,182</u>	<u>100,044</u>	<u>61,130</u>	<u>6,921</u>	<u>—</u>	<u>150,000</u>	<u>36,182</u>	<u>783,054</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES											
Leases	—	—	—	(25,860)	—	—	—	—	—	—	(25,860)
Purchase of capital assets	—	—	—	(14,931)	—	—	—	—	—	—	(14,931)
Insurance proceeds	—	—	22,994	—	—	—	—	—	—	—	22,994
Net cash provided by (used in) capital and related financing activities	<u>—</u>	<u>—</u>	<u>22,994</u>	<u>(40,791)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(17,797)</u>
CASH FLOWS FROM INVESTING ACTIVITIES											
Proceeds from sales and maturities of investments	3,393,686	252,818	31,512	1,617,916	179,720	345,795	1,208	391	8,965	1,123	5,833,134
Purchase of investments	(3,505,595)	(305,317)	(262,403)	(1,746,888)	(311,041)	(411,418)	(9,958)	(1,081)	(173,789)	(39,033)	(6,766,523)
Interest	79,736	6,799	18,614	18,581	31,277	4,493	1,829	690	14,824	1,728	178,571
Net cash provided by (used in) investing activities	<u>(32,173)</u>	<u>(45,700)</u>	<u>(212,277)</u>	<u>(110,391)</u>	<u>(100,044)</u>	<u>(61,130)</u>	<u>(6,921)</u>	<u>—</u>	<u>(150,000)</u>	<u>(36,182)</u>	<u>(754,818)</u>
Net increase (decrease) in cash and cash equivalents	—	—	10,439	—	—	—	—	—	—	—	10,439
Cash and cash equivalents, beginning of year	—	—	15,000	—	—	—	—	—	—	—	15,000
Cash and cash equivalents, end of year	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 25,439</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 25,439</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:											
Operating income (loss)	(90,674)	50,822	(2,796)	70,725	148,702	58,351	6,111	—	150,000	36,182	427,423
Amortization - leases	—	—	—	22,624	—	—	—	—	—	—	22,624
Depreciation	—	—	—	24,036	—	—	—	—	—	—	24,036
Changes in deferred outflows related to the other post-employment benefit	(107,815)	—	—	—	—	—	—	—	—	—	(107,815)
Changes in deferred inflows related to the other post-employment benefit	(3,151)	—	—	—	—	—	—	—	—	—	(3,151)
Changes in deferred inflows, leases	—	—	—	—	—	—	(6,222)	—	—	—	(6,222)
Change in assets and liabilities:											
Decrease (increase) in receivables	(3,272)	(315)	262,848	(22,262)	—	—	—	—	—	—	236,999
Decrease (increase) in lease receivable	—	—	—	—	—	—	7,032	—	—	—	7,032
Increase (decrease) in accounts payable and estimated liability for claims incurred but not paid	81,765	(4,807)	(60,330)	36,952	(48,658)	2,779	—	—	—	—	7,701
Increase (decrease) in wages payable	—	—	—	6,372	—	—	—	—	—	—	6,372
Increase (decrease) in accrued liabilities	—	—	—	607	—	—	—	—	—	—	607
Increase (decrease) in compensated absences	—	—	—	12,028	—	—	—	—	—	—	12,028
Increase (decrease) in unearned revenue	—	—	—	100	—	—	—	—	—	—	100
Increase (decrease) in other post-employment benefit	155,320	—	—	—	—	—	—	—	—	—	155,320
Net cash provided by (used in) operating activities	<u>\$ 32,173</u>	<u>\$ 45,700</u>	<u>\$ 199,722</u>	<u>\$ 151,182</u>	<u>\$ 100,044</u>	<u>\$ 61,130</u>	<u>\$ 6,921</u>	<u>\$ —</u>	<u>\$ 150,000</u>	<u>\$ 36,182</u>	<u>\$ 783,054</u>
Noncash investing, capital, and financing activities:											
Net appreciation (depreciation) in value of investments reported at fair value (not classified as cash equivalents)	6,727	472	825	1,139	2,487	277	151	59	811	87	12,948
Capital assets reassigned	—	—	—	2,182	—	—	—	—	—	—	2,182
Net noncash investing, capital and financing activities	<u>\$ 6,727</u>	<u>\$ 472</u>	<u>\$ 825</u>	<u>\$ 3,321</u>	<u>\$ 2,487</u>	<u>\$ 277</u>	<u>\$ 151</u>	<u>\$ 59</u>	<u>\$ 811</u>	<u>\$ 87</u>	<u>\$ 15,130</u>

BOONE COUNTY, MISSOURI

FIDUCIARY FUNDS

Private Purpose Trust Funds are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

George Spencer Trust Fund - To account for interest earned on an initial principal deposit. Upon proper authorization, academic scholarships will be awarded from the interest earned.

Union Cemetery Trust Fund - To account for moneys held in trust by the County for the maintenance of Union Cemetery.

Rocky Fork Cemetery Trust Fund - To account for moneys held in trust by the County for the maintenance of Rocky Fork Cemetery.

Custodial Funds account for moneys and properties held by the County as a custodian, or agent for individuals, for other governmental units, or for private organizations.

Centralia Special Road District Fund - To account for statutory portion of County's Road & Bridge property tax levy that belongs to the special road district. Monies are collected by the County and passed thru to the special road district.

Hospital Maintenance Fund - To account for the statutory distribution of property tax by the County and passed thru to the Hospital.

Consolidated Schools Fund - To account for various resources such as property tax distributions from the Collector, Collector interest, Private Car Tax Distributions from the state, Financial Institutions tax, etc. all of which are held and periodically distributed to individual school districts.

Cities Fund - Accounts for monthly Collector interest and Tax Abatement PILT payments which are held for distribution to individual cities.

Impounded Tax Fund - To account for Collector's property tax collections and disbursements on impounded taxes.

Surtax - Countywide Fund - To account for Collector's property tax collections and disbursements for the countywide surtax.

Collector's Installment Fund - To account for installment payments related to property tax collections.

Tax Excess Fund - To account for excess proceeds from property sold by the County over the tax liability owed. These moneys must be kept for three years and, if not claimed, are then remitted to County schools.

BOONE COUNTY, MISSOURI

FIDUCIARY FUNDS (*Continued*)

Tax Collection Fund - To account for all property taxes collected in the County and the subsequent distribution to the various taxing entities

County Public School Fund - To account for fines and forfeitures collected by the circuit court and remitted to all County schools once a year based on the percentage of enrollment in the County.

Out of County Cash Bonds Fund - To account for bond moneys collected at the Boone County Jail pertaining to other counties' outstanding warrants. The moneys are deposited with the Boone County Treasurer who then disperses the moneys to the appropriate jurisdiction.

Cafeteria Plan Section 125 Fund - To account for the moneys received and disbursed pursuant to the County's employee benefits cafeteria plan.

Industrial Development Authority Fund - Accounts for amounts deposited with the Treasurer for investment purposes. The Boone County Commission appoints the board for this entity.

Unclaimed Fees Fund - This fund accounts for stale dated outstanding checks maintained by the County Treasurer for three years after which time the moneys are transferred to the Missouri State Treasurer.

Circuit Clerk Fund - To account for all fees collected by the Circuit Clerk and the subsequent distribution of those fees to the State, County, or other entities.

Inmate Commissary Fund - To account for inmate monies held on their behalf which they may use for commissary purchases.

Public Administrator's Client Activity Fund - To accounts for monies paid to the Public Administrator which are to be used for the benefit of one or more clients.

Custodial Investment Funds account for moneys held by the County as a custodian or agent for individuals, for other governmental units, or for private organizations, for the purposes of investing in an external investment pool that are not held in a trust.

Southern Boone County Fire District Fund - Accounts for property tax distributions that are held for investment purposes by the Treasurer.

Boone County Fire Protection District Fund - Accounts for property tax distributions that are held for investment purposes by the Treasurer. Also includes unspent bond proceeds held for investment purposes.

Boone County Family Resources Fund - Accounts for property tax distributions that are held for investment purposes by the Treasurer. These monies are required to be held by the Treasurer per State law.

BOONE COUNTY, MISSOURI

FIDUCIARY FUNDS (*Continued*)

Public Library Fund - Accounts for property tax distributions from the Collector, PILT payments from the state and Chapter 100 entities, Financial Institutions Tax which are then held by the Treasurer for investment purposes.

Extension Council Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes.

Boone Retirement Center Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes.

Circuit Clerk Investment Fund - Accounts for a portion of the Circuit Clerk's custodial funds that are held by the Treasurer for investment purposes.

Industrial Development Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes. The Boone County Commission appoints the board for this entity.

Soil & Water District Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes.

Callahan Watershed District Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes.

Health Condo Board Investment - Accounts for amounts deposited with the Treasurer for investment purposes.

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
December 31, 2020**

	George Spencer Trust Fund	Union Cemetery Trust Fund	Rocky Fork Cemetery Trust Fund	Total
ASSETS				
Receivables:				
Accrued interest	\$ 84	\$ 15	\$ 149	\$ 248
Total receivables	84	15	149	248
Investments:				
U.S. Government and agency securities	\$ 32,927	5,795	57,044	95,766
Total investments	32,927	5,795	57,044	95,766
Total assets	33,011	5,810	57,193	96,014
LIABILITIES				
Accounts payable	—	—	—	—
Total liabilities	—	—	—	—
NET POSITION:				
Restricted for:				
Pool participants	33,011	5,810	57,193	96,014
Total net position	\$ 33,011	\$ 5,810	\$ 57,193	\$ 96,014

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
For The Year Ended December 31, 2020**

	George Spencer Trust Fund	Union Cemetery Trust Fund	Rocky Fork Cemetery Trust Fund	Total
ADDITIONS				
Investment earnings:				
Net increase in fair value of investments	\$ 109	\$ 18	\$ 202	\$ 329
Interest	448	79	809	1,336
Net increase (decrease) in investment earnings	557	97	1,011	1,665
Total additions	557	97	1,011	1,665
DEDUCTIONS				
Scholarships	675	—	—	675
Supplies, services, and other charges	—	—	3,481	3,481
Total deductions	675	—	3,481	4,156
Net increase (decrease) in fiduciary net position	(118)	97	(2,470)	(2,491)
NET POSITION, beginning of year	33,129	5,713	59,663	98,505
NET POSITION, end of year	\$ 33,011	\$ 5,810	\$ 57,193	\$ 96,014

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF NET POSITION CUSTODIAL FUNDS December 31, 2020

	Centralia Special Road District	Hospital Maintenance	Consolidated Schools	Cities	Impounded Tax	Surtax Countywide	Collector's Installment	Tax Excess	Tax Collection
ASSETS									
Cash and cash equivalents	\$ 18,786	\$ —	\$ —	\$ —	\$ 6,490,783	\$ 607,309	\$ 69,415	\$ —	\$ 157,377,180
Receivables:									
Accrued interest	3	1	—	9	—	—	—	—	—
Accounts receivable	—	—	—	—	—	—	—	—	516,495
Commissions receivable	—	—	—	—	68,414	—	—	—	218,143
Property taxes receivable	—	—	—	—	3,844,778	—	—	—	24,346,007
Total receivables	<u>3</u>	<u>1</u>	<u>—</u>	<u>9</u>	<u>3,913,192</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>25,080,645</u>
Investments:									
U.S. Government and agency securities	5,363	338	155,463	10,411	—	—	—	130,781	—
Total investments	<u>5,363</u>	<u>338</u>	<u>155,463</u>	<u>10,411</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>130,781</u>	<u>—</u>
Total assets	<u>24,152</u>	<u>339</u>	<u>155,463</u>	<u>10,420</u>	<u>10,403,975</u>	<u>607,309</u>	<u>69,415</u>	<u>130,781</u>	<u>182,457,825</u>
LIABILITIES									
Accounts payable	23,922	—	—	—	55,513	—	—	—	238,537
Due to other political subdivisions	230	339	155,463	10,420	—	607,309	69,415	—	176,446,916
Due to others	—	—	—	—	—	—	—	—	1,092
Total liabilities	<u>24,152</u>	<u>339</u>	<u>155,463</u>	<u>10,420</u>	<u>55,513</u>	<u>607,309</u>	<u>69,415</u>	<u>—</u>	<u>176,686,545</u>
DEFERRED INFLOWS OF RESOURCES									
Deferred property tax revenue	—	—	—	—	—	—	—	—	5,771,280
NET POSITION									
Restricted for:									
Individuals, organizations and other governments	—	—	—	—	10,348,462	—	—	130,781	—
Total net position	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 10,348,462</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 130,781</u>	<u>\$ —</u>

(Continued)

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF NET POSITION CUSTODIAL FUNDS December 31, 2020

	County Public School	Out of County Cash Bonds	Cafeteria Plan Section 125	Industrial Development Investment	Unclaimed Fees	Circuit Clerk	Inmate Commissary	Public Administrator's Client Activity	Total Custodial Funds
ASSETS									
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ —	\$ —	7,920,827	72,253	5,308,695	177,865,248
Receivables:									
Accrued interest	874	—	—	36	—	—	—	—	923
Accounts receivable	—	—	—	—	—	—	—	—	516,495
Commissions receivable	—	—	—	—	—	—	—	—	286,557
Property taxes receivable	—	—	—	—	—	—	—	—	28,190,785
Total receivables	874	—	—	36	—	—	—	—	28,994,760
Investments:									
U.S. Government and agency securities	199,719	—	31,651	16,089	108,196	—	—	—	658,011
Total investments	199,719	—	31,651	16,089	108,196	—	—	—	658,011
Total assets	200,593	—	31,651	16,125	108,196	7,920,827	72,253	5,308,695	207,518,019
LIABILITIES									
Accounts payable	—	—	60	—	—	(1,955)	—	—	316,077
Due to other political subdivisions	200,593	—	—	16,125	108,196	—	—	—	177,615,006
Due to others	—	—	31,591	—	—	7,922,782	72,253	5,308,695	13,336,413
Total liabilities	200,593	—	31,651	16,125	108,196	7,920,827	72,253	5,308,695	191,267,496
DEFERRED INFLOWS OF RESOURCES									
Deferred property tax revenue	—	—	—	—	—	—	—	—	5,771,280
NET POSITION									
Restricted for:									
Individuals, organizations and other governments	—	—	—	—	—	—	—	—	10,479,243
Total net position	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 10,479,243

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF CHANGES IN NET POSITION - CUSTODIAL FUNDS For The Year Ended December 31, 2020

	Centralia Special Road District	Hospital Maintenance	Consolidated Schools	Cities	Impounded Tax	Surtax Countywide	Collector's Installment	Tax Excess	Tax Collection
ADDITIONS									
Contributions:	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Investment earnings:									
Net increase in fair value of investments	115	150	—	42	—	—	—	—	—
Interest	72	46	106,727	6,340	23,253	13,564	8,056	—	205,164
Net increase (decrease) in investment earnings	187	196	106,727	6,382	23,253	13,564	8,056	—	205,164
Collections for other entities:									
Property tax collections	78,116	99,807	3,533,760	84,768	5,327,351	3,878,964	—	—	260,043,468
Fees - statutory and other	—	—	—	—	91,141	—	—	—	3,678,113
Miscellaneous collections	—	—	608,337	10,254	—	—	—	45,674	2,349
Net increase in collections for other entities	78,116	99,807	4,142,097	95,022	5,418,492	3,878,964	—	45,674	263,723,930
Total additions	78,303	100,003	4,248,824	101,404	5,441,745	3,892,528	8,056	45,674	263,929,094
DEDUCTIONS									
Distributions	78,303	100,003	4,248,824	101,404	2,018,535	3,892,528	8,056	67,354	263,929,094
Total deductions	78,303	100,003	4,248,824	101,404	2,018,535	3,892,528	8,056	67,354	263,929,094
Net increase (decrease) in fiduciary net position	—	—	—	—	3,423,210	—	—	(21,680)	—
NET POSITION, beginning of year	—	—	—	—	6,925,252	—	—	152,461	—
NET POSITION, end of year	\$ —	\$ —	\$ —	\$ —	\$ 10,348,462	\$ —	\$ —	\$ 130,781	\$ —

(Continued)

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF CHANGES IN NET POSITION- CUSTODIAL FUNDS For The Year Ended December 31, 2020

	County Public School	Out of County Cash Bonds	Cafeteria Plan Section 125	Industrial Development Investment	Unclaimed Fees	Circuit Clerk	Inmate Commissary	Public Administrator's Client Activity	Total Custodial Funds
ADDITIONS									
Contributions:	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 548,868	\$ 8,760,289	\$ 9,309,157
Investment earnings:									
Net increase in fair value of investments	1,631	—	—	41	—	—	—	—	1,979
Interest	5,868	—	—	191	—	—	—	—	369,281
Net increase (decrease) in investment earnings	7,499	—	—	232	—	—	—	—	371,260
Collections for other entities:									
Property tax collections	—	—	—	—	—	—	—	—	273,046,234
Fees - statutory and other	—	—	—	—	—	5,385,850	—	—	9,155,104
Miscellaneous collections	405,720	—	145,630	—	79,827	—	—	—	1,297,791
Net increase in collections for other entities	405,720	—	145,630	—	79,827	5,385,850	—	—	283,499,129
Total additions	413,219	—	145,630	232	79,827	5,385,850	548,868	8,760,289	293,179,546
DEDUCTIONS									
Distributions	413,219	—	145,630	232	79,827	5,385,850	548,868	8,760,289	289,778,016
Total deductions	413,219	—	145,630	232	79,827	5,385,850	548,868	8,760,289	289,778,016
Net increase (decrease) in fiduciary net position	—	—	—	—	—	—	—	—	3,401,530
NET POSITION, beginning of year, restated	—	—	—	—	—	—	—	—	7,077,713
NET POSITION , end of year	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 10,479,243

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF NET POSITION CUSTODIAL INVESTMENT FUNDS December 31, 2020

	Southern Boone County Fire District	Boone County Fire Protection District	Boone County Family Resources	Public Library	Extension Council Investment	Boone Retirement Center Investment	Circuit Clerk Investment	Soil & Water District Investment	Callahan Watershed District Investment	Health Facility Condo Board	Total Custodial Investment Funds
ASSETS											
Receivables:											
Accrued interest	\$ 1,322	\$ 10,922	\$ 38,049	\$ 28,132	\$ 688	\$ 3	\$ 1,561	\$ 141	\$ 91	\$ 1,426	\$ 82,335
Total receivables	<u>1,322</u>	<u>10,922</u>	<u>38,049</u>	<u>28,132</u>	<u>688</u>	<u>3</u>	<u>1,561</u>	<u>141</u>	<u>91</u>	<u>1,426</u>	<u>82,335</u>
Investments:											
U.S. Government and agency securities	<u>519,082</u>	<u>3,656,697</u>	<u>13,263,785</u>	<u>10,451,102</u>	<u>271,701</u>	<u>1,144</u>	<u>608,452</u>	<u>54,479</u>	<u>33,440</u>	<u>575,408</u>	<u>29,435,290</u>
Total investments	<u>519,082</u>	<u>3,656,697</u>	<u>13,263,785</u>	<u>10,451,102</u>	<u>271,701</u>	<u>1,144</u>	<u>608,452</u>	<u>54,479</u>	<u>33,440</u>	<u>575,408</u>	<u>29,435,290</u>
Total assets	<u>520,404</u>	<u>3,667,619</u>	<u>13,301,834</u>	<u>10,479,234</u>	<u>272,389</u>	<u>1,147</u>	<u>610,013</u>	<u>54,620</u>	<u>33,531</u>	<u>576,834</u>	<u>29,517,625</u>
NET POSITION:											
Restricted for:											
Pool participants	<u>520,404</u>	<u>3,667,619</u>	<u>13,301,834</u>	<u>10,479,234</u>	<u>272,389</u>	<u>1,147</u>	<u>610,013</u>	<u>54,620</u>	<u>33,531</u>	<u>576,834</u>	<u>29,517,625</u>
Total net position	<u>\$ 520,404</u>	<u>\$ 3,667,619</u>	<u>\$ 13,301,834</u>	<u>\$ 10,479,234</u>	<u>\$ 272,389</u>	<u>\$ 1,147</u>	<u>\$ 610,013</u>	<u>\$ 54,620</u>	<u>\$ 33,531</u>	<u>\$ 576,834</u>	<u>\$ 29,517,625</u>

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF CHANGES IN NET POSITION CUSTODIAL INVESTMENT FUNDS For The Year Ended December 31, 2020

	Southern Boone County Fire District	Boone County Fire Protection District	Boone County Family Resources	Public Library	Extension Council Investment	Boone Retirement Center Investment	Circuit Clerk Investment	Soil & Water District Investment	Callahan Watershed District Investment	Health Facility Condo Board	Total Custodial Investment Funds
ADDITIONS											
Investment earnings:											
Net increase in fair value of investments	\$ 1,659	\$ 26,900	\$ 66,346	\$ 61,552	\$ 860	\$ 4	\$ 2,026	\$ 179	\$ 164	\$ 1,464	\$ 161,154
Interest	7,505	80,376	229,619	184,483	3,657	15	8,360	748	558	7,104	522,425
Net increase (decrease) in investment earnings	9,164	107,276	295,965	246,035	4,517	19	10,386	927	722	8,568	683,579
Collections for other entities:											
Property tax collections	—	73,644	3,513,619	9,386,324	—	—	—	—	19,868	—	12,993,455
Miscellaneous collections	7	4,038,581	2,861	19	—	—	—	—	—	72,869	4,114,337
Net increase in collections for other entities	7	4,112,225	3,516,480	9,386,343	—	—	—	—	19,868	72,869	17,107,792
Total additions	9,171	4,219,501	3,812,445	9,632,378	4,517	19	10,386	927	20,590	81,437	17,791,371
DEDUCTIONS											
Distributions	—	4,200,291	6,386,000	8,426,103	—	—	13,382	—	15,000	—	19,040,776
Total deductions	—	4,200,291	6,386,000	8,426,103	—	—	13,382	—	15,000	—	19,040,776
Net increase (decrease) in fiduciary net position	9,171	19,210	(2,573,555)	1,206,275	4,517	19	(2,996)	927	5,590	81,437	(1,249,405)
NET POSITION, beginning of year,	511,233	3,648,409	15,875,389	9,272,959	267,872	1,128	613,009	53,693	27,941	495,397	30,767,030
NET POSITION , end of year	\$ 520,404	\$ 3,667,619	\$ 13,301,834	\$ 10,479,234	\$ 272,389	\$ 1,147	\$ 610,013	\$ 54,620	\$ 33,531	\$ 576,834	\$ 29,517,625

BOONE COUNTY, MISSOURI
STATISTICAL SECTION
(Unaudited)

This section of the annual comprehensive financial report presents detailed information as a context for understanding the financial statements, note disclosures, required supplementary information, and other supplementary information. This section is intended to aid the reader in drawing conclusions about the county's overall financial health.

Table Page

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time:

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Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the County's ability to generate its primary revenue source, sales tax:

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Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

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Ratios of General Bonded Debt Outstanding	9	180
Legal Debt Margin	10	181
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Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments:

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Operating Information

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

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Capital Asset Statistics by Function	16	187

BOONE COUNTY, MISSOURI

NET POSITION BY COMPONENT LAST TEN FISCAL YEARS

Table 1

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental Activities										
Net investment in capital assets	\$ 87,096,999	\$ 90,132,689	\$ 89,268,029	\$ 89,021,545	\$ 82,470,837	\$ 92,225,540	\$ 93,546,096	\$ 93,019,807	\$ 96,412,257	\$ 95,256,060
Restricted	24,728,485	21,540,760	29,028,407	43,246,827	60,169,391	61,729,178	63,873,398	68,182,013	69,052,066	75,436,228
Unrestricted	11,288,329	13,032,562	14,225,218	15,256,901	13,632,727	12,018,261	15,597,421	16,148,681	15,869,850	23,065,390
Total governmental activities net assets	<u>123,113,813</u>	<u>124,706,011</u>	<u>132,521,654</u>	<u>147,525,273</u>	<u>156,272,955</u>	<u>165,972,979</u>	<u>173,016,915</u>	<u>177,350,501</u>	<u>181,334,173</u>	<u>193,757,678</u>
 Total government net position	 <u>\$ 123,113,813</u>	 <u>\$ 124,706,011</u>	 <u>\$ 132,521,654</u>	 <u>\$ 147,525,273</u>	 <u>\$ 156,272,955</u>	 <u>\$ 165,972,979</u>	 <u>\$ 173,016,915</u>	 <u>\$ 177,350,501</u>	 <u>\$ 181,334,173</u>	 <u>\$ 193,757,678</u>

Notes:

The County does not operate business type activities. As a result, the amounts presented above for governmental activities represent those for the County as a whole.

BOONE COUNTY, MISSOURI

CHANGES IN NET POSITION LAST TEN FISCAL YEARS

Table 2

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Expenses										
Governmental activities:										
General Government Operations	\$ 7,341,766	\$ 8,455,464	\$ 8,439,738	\$ 9,086,015	\$ 10,158,663	\$ 10,867,798	\$ 10,886,957	\$ 10,886,139	\$ 14,512,995	\$ 21,986,080
Public safety and judicial	18,593,933	18,598,863	19,634,153	22,083,370	23,876,214	25,596,469	28,834,610	29,777,623	31,024,890	34,130,579
Environment, protective inspection, and infrastructure	17,605,235	20,891,071	18,354,794	18,215,369	18,898,601	17,430,191	16,163,058	19,151,605	17,648,653	17,318,598
Community health and public services	1,424,814	1,495,249	1,452,008	2,208,464	4,476,369	7,246,309	8,730,834	9,922,940	10,279,787	18,522,507
Economic vitality	54,000	553,000	53,000	53,000	53,000	53,000	103,000	55,500	53,000	1,222,957
Beautification and recreation	215,638	317,155	335,338	346,172	52,312	93,678	185,457	136,257	137,960	144,300
Interest and fiscal charges	286,980	134,465	103,572	90,734	384,408	389,801	368,767	352,803	336,940	385,459
Total governmental activities expenses	<u>45,522,366</u>	<u>50,445,267</u>	<u>48,372,603</u>	<u>52,083,124</u>	<u>57,899,567</u>	<u>61,677,246</u>	<u>65,272,683</u>	<u>70,282,867</u>	<u>73,994,225</u>	<u>93,710,480</u>
Program Revenues										
Governmental activities:										
Charges for services:										
General Government Operations	4,632,770	4,519,495	4,418,508	4,392,502	4,656,690	5,689,211	5,668,831	6,382,721	8,983,263	11,133,464
Public safety and judicial	1,819,092	1,857,736	1,767,989	1,600,100	1,716,773	1,924,924	1,504,434	1,903,805	1,715,806	2,800,421
Environment, protective inspection, and infrastructure	970,925	1,704,095	795,080	973,242	706,404	655,752	895,504	552,371	557,676	898,379
Other	110,240	101,564	129,307	121,507	139,204	146,613	161,140	146,787	161,785	191,960
Operating grants and contributions:	3,845,307	4,103,952	3,237,307	3,648,278	4,739,830	4,449,423	4,828,228	4,503,475	4,950,532	28,335,452
Capital grants and contributions:	766,419	1,633,372	204,298	-	39,641	-	146,000	1,516,385	86,508	1,534,237
Total governmental activities program revenues	<u>12,144,753</u>	<u>13,920,214</u>	<u>10,552,489</u>	<u>10,735,629</u>	<u>11,998,542</u>	<u>12,865,923</u>	<u>13,204,137</u>	<u>15,005,544</u>	<u>16,455,570</u>	<u>44,893,913</u>
Net (Expense)/Revenue										
Total government net expense	(33,377,613)	(36,525,053)	(37,820,114)	(41,347,495)	(45,901,025)	(48,811,323)	(52,068,546)	(55,277,323)	(57,538,655)	(48,816,567)
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Property taxes	4,420,751	4,479,317	4,527,182	4,769,223	4,820,595	4,993,376	5,147,097	5,246,181	5,540,529	5,700,372
Sales Taxes	27,990,651	29,062,645	37,551,262	48,137,972	49,173,652	50,087,949	50,291,393	49,894,292	49,783,513	50,187,990
Franchise and other taxes	213,916	211,339	215,436	186,189	204,515	216,537	206,556	202,446	228,669	756,500
Investment revenue	392,522	167,498	45,216	242,745	288,008	462,046	752,542	1,490,394	2,879,567	1,619,249
Hospital lease revenue	2,203,198	3,754,294	2,293,068	2,327,005	2,344,924	2,361,806	2,410,696	2,461,187	2,508,196	2,565,382
Gain on sale of capital assets	452	3,404	210,676	91,278	157,440	68,131	208,220	0	195,384	27,639
Miscellaneous	293,919	438,754	792,917	596,702	879,307	318,789	295,055	316,409	310,309	382,940
Total governmental activities general revenues	<u>35,515,409</u>	<u>38,117,251</u>	<u>45,635,757</u>	<u>56,351,114</u>	<u>57,868,441</u>	<u>58,508,634</u>	<u>59,311,559</u>	<u>59,610,909</u>	<u>61,446,167</u>	<u>61,240,072</u>
Change in Net Position	<u>\$ 2,137,796</u>	<u>\$ 1,592,198</u>	<u>\$ 7,815,643</u>	<u>\$ 15,003,619</u>	<u>\$ 11,967,416</u>	<u>\$ 9,697,311</u>	<u>\$ 7,243,013</u>	<u>\$ 4,333,586</u>	<u>\$ 3,907,512</u>	<u>\$ 12,423,505</u>

Notes:

The County does not operate business type activities. As a result, the amounts presented above for the governmental activities represent those for the County as a whole.

BOONE COUNTY, MISSOURI

FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN YEARS

Table 3

	Fiscal Year										
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Major Funds:											
General Fund											
Nonspendable	*	\$ 13,189	\$ 10,239	\$ 30,610	\$ 46,191	\$ 292	\$ 4,638	\$ 3,808	\$ 503	\$ 541	\$ —
Restricted	*	400,578	3,030	3,041	3,056	382,369	26	104	—	—	—
Committed	*	—	—	—	—	510,000	385,000	335,000	335,000	335,000	335,000
Assigned	*	2,653,339	2,020,723	1,816,074	2,775,629	3,203,875	3,972,189	5,099,705	4,395,378	3,962,060	3,132,072
Unassigned	*	6,026,997	8,590,197	10,420,917	11,197,646	11,395,925	11,955,032	12,780,467	14,210,928	15,400,790	21,060,319
Reserved	\$	744,884	—	—	—	—	—	—	—	—	—
Unreserved											
Undesignated		7,206,493	—	—	—	—	—	—	—	—	—
Total General Fund	\$	<u>7,951,377</u>	<u>\$ 9,094,103</u>	<u>\$ 10,624,189</u>	<u>\$ 12,270,642</u>	<u>\$ 14,022,522</u>	<u>\$ 15,492,461</u>	<u>\$ 16,316,885</u>	<u>\$ 18,219,084</u>	<u>\$ 19,698,391</u>	<u>\$ 24,527,391</u>
Road and Bridge Fund											
Nonspendable	a	\$ —	\$ —	\$ —	\$ 25	\$ —	\$ —	\$ 750	\$ 30	\$ 30	\$ —
Restricted	*	10,740,116	9,248,952	9,093,841	10,676,003	11,437,037	13,260,721	14,916,578	16,814,630	13,157,876	17,260,985
Reserved	\$	1,421,438	—	—	—	—	—	—	—	—	—
Unreserved											
Designated		1,039,400	—	—	—	—	—	—	—	—	—
Undesignated		6,625,165	—	—	—	—	—	—	—	—	—
Total Road and Bridge Fund		<u>9,086,003</u>	<u>10,740,116</u>	<u>9,248,952</u>	<u>10,676,028</u>	<u>11,437,037</u>	<u>13,260,721</u>	<u>14,917,328</u>	<u>16,814,660</u>	<u>13,157,906</u>	<u>17,260,985</u>
Community Children's Services Fund											
Restricted	*	\$ —	\$ —	\$ 4,746,689	\$ 10,591,763	\$ 14,499,614	\$ 16,201,032	\$ 16,454,689	\$ 15,554,635	\$ 14,621,791	\$ 13,452,896
911/Emergency Managements Sales Tax Fund											
Restricted	*	—	—	2,417,928	8,226,170	5,904,182	10,727,036	15,345,286	19,047,164	22,302,783	26,539,188
Law Enforcement Services Fund											
Restricted	*	\$ 1,641,578	\$ 1,896,275	\$ 2,240,809	\$ 2,646,495	\$ 2,855,848	\$ 2,593,535	\$ 2,539,792	\$ 2,818,603	\$ 2,810,102	\$ 3,052,492
Reserved	\$	8,266	—	—	—	—	—	—	—	—	—
Unreserved											
Designated		879,000	—	—	—	—	—	—	—	—	—
Undesignated		598,860	—	—	—	—	—	—	—	—	—
Total Law Enforcement Services Fund	\$	<u>1,486,126</u>	<u>\$ 1,641,578</u>	<u>\$ 1,896,275</u>	<u>\$ 2,240,809</u>	<u>\$ 2,646,495</u>	<u>\$ 2,593,535</u>	<u>\$ 2,539,792</u>	<u>\$ 2,818,603</u>	<u>\$ 2,810,102</u>	<u>\$ 3,052,492</u>
Recover Act Stimulus Fund											
Restricted	*	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 50

(Continued)

BOONE COUNTY, MISSOURI

FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN YEARS

Table 3 (Continued)

	Fiscal Year										
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Capital Project Funds											
Restricted	\$ *	\$ —	\$ —	\$ —	\$ —	\$ 14,537,203	\$ 7,891,286	\$ 4,269,681	\$ —	\$ —	\$ —
Reserved	—	—	—	—	—	—	—	—	—	—	—
Unreserved	—	—	—	—	—	—	—	—	—	—	—
Total Capital Project Fund	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 14,537,203</u>	<u>\$ 7,891,286</u>	<u>\$ 4,269,681</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
Neighborhood Improvement Districts Fund											
Reserved	\$ 60	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Unreserved	(620,450)	—	—	—	—	—	—	—	—	—	—
Total Neighborhood Improvement Districts Fund	<u>\$ (620,390)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
Series 2008 GO Bond Sewer NID DNR Fund											
Restricted	\$ *	\$ 101,556	\$ 193,011	\$ 217,580	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Reserved	\$ 105,641	—	—	—	—	—	—	—	—	—	—
Unreserved	—	—	—	—	—	—	—	—	—	—	—
Total Series 2008 GO Bond Sewer NID DNR Fund	<u>\$ 105,641</u>	<u>\$ 101,556</u>	<u>\$ 193,011</u>	<u>\$ 217,580</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
Non Major Funds (all other governmental funds):											
Nonspendable	\$ *	\$ 3,419	\$ 511	\$ —	\$ 160	\$ —	\$ 2,567	\$ 1,285	\$ 673	\$ 5,737	\$ —
Restricted	*	8,547,373	7,600,249	7,638,203	8,889,667	9,091,623	8,980,953	9,259,121	13,105,781	15,855,015	14,013,626
Committed	*	1,356,472	886,389	1,160,917	799,012	588,880	746,888	1,111,799	993,546	647,288	727,921
Assigned	*	239,244	258,587	272,549	303,592	327,611	332,661	—	—	—	—
Unassigned	*	(13,411)	(37)	(9,465)	—	—	(4,392)	—	—	—	—
Reserved	\$ 2,991,637	—	—	—	—	—	—	—	—	—	—
Unreserved, reported in:											
Special revenue funds	4,689,103	—	—	—	—	—	—	(2,935)	—	—	—
Capital project funds	3,307,425	—	—	—	—	—	—	—	—	—	—
Total all non major governmental funds	<u>\$ 10,988,165</u>	<u>\$ 10,133,097</u>	<u>\$ 8,745,699</u>	<u>\$ 9,062,204</u>	<u>\$ 9,992,431</u>	<u>\$ 10,008,114</u>	<u>\$ 10,058,677</u>	<u>\$ 10,369,270</u>	<u>\$ 14,100,000</u>	<u>\$ 16,508,040</u>	<u>\$ 14,741,547</u>
 Total fund balance- all governmental funds combined	 <u>\$ 28,996,922</u>	 <u>\$ 31,710,450</u>	 <u>\$ 30,708,126</u>	 <u>\$ 40,049,693</u>	 <u>\$ 56,155,409</u>	 <u>\$ 74,734,459</u>	 <u>\$ 77,049,172</u>	 <u>\$ 82,115,130</u>	 <u>\$ 87,276,871</u>	 <u>\$ 89,099,013</u>	 <u>\$ 99,574,549</u>

* Effective FY 2011 the County adopted GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definition*. The objective is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

BOONE COUNTY, MISSOURI

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN YEARS

Table 4

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues:										
Property taxes	\$ 4,424,910	\$ 4,471,097	\$ 4,538,698	\$ 4,774,469	\$ 4,833,291	\$ 5,019,805	\$ 5,146,705	\$ 5,251,403	\$ 5,542,336	\$ 5,683,135
Assessments	343,478	308,739	232,494	303,673	240,172	242,024	152,400	162,796	154,288	128,689
Sales taxes	27,990,651	29,062,645	37,551,262	48,137,972	49,173,652	50,087,949	50,291,393	49,894,292	49,783,513	50,187,990
Other taxes	141,583	138,977	143,800	154,082	159,406	167,080	157,787	166,249	164,802	164,049
Licenses and permits	456,268	473,460	673,035	640,995	736,405	832,321	989,186	693,931	798,631	1,097,922
Intergovernmental	4,141,415	4,960,851	3,458,898	3,762,946	4,113,843	3,855,496	4,446,564	5,181,034	3,970,247	27,806,465
Charges for services	5,504,889	6,940,268	5,796,871	5,822,097	5,856,986	6,563,170	5,992,101	6,421,785	8,897,750	10,923,341
Fines and forfeitures	43,958	67,877	38,859	36,885	39,655	42,774	45,864	138,878	82,865	121,846
Investment income	349,630	139,898	41,356	214,534	267,659	422,874	704,426	1,362,268	2,635,076	1,475,408
Interfund services provided	585,664	530,066	441,604	448,202	531,492	616,414	1,118,195	1,627,697	1,731,180	4,474,317
Miscellaneous:										
Hospital lease revenue	2,203,198	3,754,294	2,293,068	2,327,005	2,344,924	2,361,806	2,410,696	2,461,187	2,508,196	2,565,382
Contributions	6,950	8,542	30,500	70,875	42,388	8,967	—	50	1,107	—
Other	354,752	473,402	534,235	502,228	977,510	404,092	388,216	359,825	308,431	382,940
Total revenues	46,547,346	51,330,116	55,774,680	67,195,963	69,317,383	70,624,772	71,843,533	73,721,395	76,578,422	105,011,484
Expenditures:										
General government operations	6,752,060	7,647,250	7,175,309	8,005,835	8,949,290	9,810,888	8,981,668	9,580,369	12,018,626	18,639,248
Public safety and judicial	17,496,691	17,247,956	17,396,016	20,579,810	22,307,431	23,279,454	24,354,773	25,446,184	26,358,520	31,160,836
Environment, protective inspection, and infrastructure	13,815,875	18,561,330	15,230,591	15,950,797	16,589,013	16,021,060	16,584,982	17,112,624	18,490,855	14,373,369
Community health and public services	1,376,464	1,446,899	1,402,253	2,147,524	4,397,439	7,184,574	8,653,211	9,655,431	10,024,605	18,359,382
Economic vitality	54,000	553,000	53,000	53,000	53,000	53,000	103,000	55,500	53,000	1,222,957
Beautification and recreation	215,638	312,225	335,338	346,172	52,312	93,678	93,457	107	—	—
Interfund services used	585,664	530,066	441,604	448,202	531,492	616,414	1,118,195	1,627,697	1,731,180	4,474,317
Capital outlay	3,129,260	3,581,869	4,723,913	3,402,541	10,406,532	10,647,212	6,379,105	3,762,129	5,629,458	5,419,236
Debt service:										
Principal retirement	703,607	2,339,800	543,800	550,700	1,197,800	1,109,000	1,117,641	1,193,976	781,317	833,310
Interest and fiscal charges	292,879	212,707	118,946	106,197	324,334	420,996	403,177	379,420	357,239	351,938
Total expenditures	44,422,138	52,433,102	47,420,770	51,590,778	64,808,643	69,236,276	67,789,209	68,813,437	75,444,800	94,834,593
Revenues over (under) expenditures	2,125,208	(1,102,986)	8,353,910	15,605,185	4,508,740	1,388,496	4,054,324	4,907,958	1,133,622	10,176,891
Other Financing Sources (Uses):										
Issuance of long-term debt	—	2,256,821	—	—	—	—	—	—	—	—
Payment to refunded bond escrow agent	—	(2,495,589)	—	—	—	—	—	—	—	—
Issuance of General Obligation Bonds	562,132	—	—	—	—	223,700	—	—	—	—
Issuance of Special Obligation Bonds	—	—	—	—	13,320,000	—	—	—	—	—
Premium on issuance of special obligation bonds	—	—	—	—	282,997	—	—	—	—	—
Transfers in	470,531	2,243,124	846,002	1,218,511	9,219,104	2,699,286	1,201,871	1,265,278	5,710,923	1,101,982
Transfers out	(514,209)	(2,243,124)	(846,002)	(1,221,407)	(9,219,104)	(2,349,217)	(982,737)	(1,265,278)	(5,710,923)	(1,101,982)
Inception of Lease	—	—	—	—	—	—	—	—	—	—
Insurance proceeds	11,281	102,635	354,050	194,249	26,593	85,722	81,927	62,244	45,525	46,688
Sale of capital assets	58,585	236,795	633,607	309,178	440,720	266,726	710,573	191,539	566,835	251,957
Total other financing sources (uses)	588,320	100,662	987,657	500,531	14,070,310	926,217	1,011,634	253,783	612,360	298,645
Net change in fund balances	\$ 2,713,528	\$ (1,002,324)	\$ 9,341,567	\$ 16,105,716	\$ 18,579,050	\$ 2,314,713	\$ 5,065,958	\$ 5,161,741	\$ 1,745,982	\$ 10,475,536
Debt service as a percentage of noncapital expenditures	2.4%	5.8%	1.6%	1.4%	2.9%	2.7%	2.5%	2.5%	1.7%	1.3%

BOONE COUNTY, MISSOURI

TAXABLE SALES BY CATEGORY LAST TEN FISCAL YEARS

Table 5

*2020 data not available at time of publication

Category	2010	2011	2012	2013	2014	2015	2016	2017*	2018*	2019*
Accommodation and Food Services	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 393,719,562	\$ 401,483,953	\$ 403,303,258
Administrative and Support and Waste Management and Remediation Services	—	—	—	—	—	—	—	22,744,391	26,569,541	15,940,315
Agriculture, Forestry, Fishing and Hunting	—	—	—	—	—	—	—	—	35,006	—
Apparel and accessories	64,266,113	70,867,115	75,594,864	75,318,848	77,907,757	80,053,769	77,249,842	—	—	—
Arts, Entertainment, and Recreation	—	—	—	—	—	—	—	19,410,413	22,399,884	18,808,970
Automotive dealers and gasoline services	90,628,102	97,938,321	97,632,235	89,585,837	143,737,565	99,281,436	103,209,453	—	—	—
Building material; hardware, garden supply	103,631,054	108,986,156	109,475,686	136,531,907	137,864,736	139,216,042	141,721,728	—	—	—
Communication	95,061,411	82,199,389	62,626,492	62,046,135	70,701,662	70,256,834	65,067,394	—	—	—
Construction	—	—	—	—	—	—	—	15,626,682	18,434,388	17,905,951
Eating and drinking establishments	268,448,113	280,233,484	296,066,467	306,913,524	317,134,888	341,901,707	353,666,671	—	—	—
Educational Services	—	—	—	—	—	—	—	37,335,367	43,990,946	28,953
Electric, gas, and sanitary	96,927,892	98,332,103	94,196,671	101,872,872	107,778,004	95,738,723	93,191,353	—	—	—
Finance & Insurance	—	—	—	—	—	—	—	10,741,995	15,797,970	5,836,533
Food stores	213,852,221	238,480,728	255,039,275	268,169,951	284,686,881	291,020,070	295,117,707	—	—	—
Furniture, home furnishings and equipment	95,754,923	103,023,193	100,502,588	104,363,044	105,980,465	105,132,150	107,604,453	—	—	—
General merchandise retail stores	439,263,570	438,648,110	445,646,258	443,183,231	438,462,272	437,547,138	426,237,311	—	—	—
Health Care and Social Assistance	—	—	—	—	—	—	—	6,591,510	11,285,872	3,142,005
Information	—	—	—	—	—	—	—	96,157,932	83,694,975	55,854,993
Management of Companies and Enterprises	—	—	—	—	—	—	—	59,540,196	59,774,880	46,462,226
Manufacturing	—	—	—	—	—	—	—	37,447,269	45,260,949	28,650,011
Mining	—	—	—	—	—	—	—	—	13,986,899	4,362,983
Miscellaneous retail	169,324,578	172,913,219	186,910,672	193,287,466	194,469,393	199,633,560	204,235,085	—	—	—
Professional, Scientific, and Technical Services	—	—	—	—	—	—	—	24,425,929	31,090,368	28,859,093
Public Administration	—	—	—	—	—	—	—	949,054	1,091,786	797,825
Real Estate and Rental Leasing	—	—	—	—	—	—	—	19,931,618	27,898,801	21,215,540
Retail Trade	—	—	—	—	—	—	—	1,327,014,480	1,333,021,196	1,352,213,048
Transportation and Warehousing	—	—	—	—	—	—	—	262,360	774,779	258,657
Utilities	—	—	—	—	—	—	—	213,198,791	243,165,887	230,970,792
Wholesale Trade	—	—	—	—	—	—	—	200,234,439	218,491,807	180,976,357
Wholesale trade- durable goods	56,086,290	69,268,607	82,533,989	75,334,761	88,199,320	103,146,642	111,400,473	—	—	—
Wholesale trade- nondurable goods	60,184,732	60,581,495	66,839,533	60,716,366	63,491,663	71,055,722	76,729,222	—	—	—
All other	444,768,714	476,989,264	529,569,655	579,894,012	586,487,854	606,635,591	637,530,630	228,776,948	111,251,057	262,564,644
Total taxable sales subject to sales and use tax	\$ 2,198,197,713	\$ 2,298,461,184	\$ 2,402,634,385	\$ 2,497,217,954	\$ 2,616,902,461	\$ 2,640,619,384	\$ 2,692,961,322	\$ 2,714,108,937	\$ 2,709,500,943	\$ 2,678,152,155
Less: Taxable sales subject to use tax included in amounts above **	(42,868,855)	(44,069,311)	(44,321,012)	(53,523,437)	(57,458,620)	(78,789,736)	(86,198,364)	(116,066,544)	(112,548,063)	(85,316,944)
Total taxable sales subject to local sales tax only	\$ 2,155,328,858	\$ 2,254,391,874	\$ 2,358,313,373	\$ 2,443,694,517	\$ 2,559,443,841	\$ 2,561,829,648	\$ 2,606,762,958	\$ 2,598,042,392	\$ 2,596,952,880	\$ 2,592,835,211
Annual percentage change	2.2%	4.6%	4.6%	3.6%	4.7%	0.1%	1.8%	-0.3%	0.0%	-0.2%
County direct sales tax rate	1.125%	1.125%	1.125%	1.750%	1.750%	1.750%	1.750%	1.750%	1.750%	1.750%

* Beginning in 2017, the MO Department of Revenue changed from tracking business establishment by SIC codes to NAICS

** Under Missouri state law, a use tax (equal to the local direct sales tax rate) must be approved by voters in order for the rate to be applied to remote sales, including internet commerce sales. Boone County voters have not approved a local use tax; therefore, the taxable sales subject to use tax are excluded.

Source: Missouri Department of Revenue

BOONE COUNTY, MISSOURI

DIRECT AND OVERLAPPING SALES TAX RATES LAST TEN FISCAL YEARS

Table 6

Fiscal Year	Boone County Direct Sales Tax Rates						Total County Direct Rate	State of Missouri Rate
	County General Revenue	County Maintenance- Roads	County Community Children's Services	County 911/Emergency Services	County Law Enforcement Services	County Capital Improvement		
2011	0.50%	0.50%	—	—	0.125%	—	1.125%	4.225%
2012	0.50%	0.50%	—	—	0.125%	—	1.125%	4.225%
2013	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2014	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2015	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2016	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2017	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2018	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2019	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2020	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%

Source: County Auditor's Office and Missouri Department of Revenue

Note: The county sales tax rate may only be changed with voter approval. The one-half cent General Revenue rate, the one-eighth cent Law Enforcement Services rate, the one-quarter cent Community Children's Services, and the three-eighths cent 911/Emergency Management services are permanent. The one-half cent rate for County Maintenance-Roads has been renewed by voter three times and will expire September 30, 2028 unless renewed again. The County is expected to seek renewal.

BOONE COUNTY, MISSOURI

OVERLAPPING SALES TAX RATES - STATE, COUNTY AND CITIES Rates Effective December 31, 2013

Table 7

Unincorporated Areas of Boone County and McBaine, Midway, Prathersville, and Wilton	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	Combined Sales Tax Rates	5.975%	
Hartsburg and Village of Pierpont	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	0.500%	Permanent
	Combined Sales Tax Rates	6.475%	
Huntsdale	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City Capital Improvements	0.500%	Permanent
	Combined Sales Tax Rates	6.475%	
Rocheport	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Capital Improvements (Misc.)	0.500%	Permanent
	Combined Sales Tax Rates	7.475%	
Sturgeon	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Law Enforcement	0.500%	Permanent
	Combined Sales Tax Rates	7.975%	
Ashland	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Law Enforcement	0.500%	Permanent
	City Stormwater and Parks Tax	0.500%	Permanent
	Combined Sales Tax Rates	8.475%	

Continued on next page

BOONE COUNTY, MISSOURI

OVERLAPPING SALES TAX RATES - STATE, COUNTY AND CITIES Rates Effective December 31, 2013

Table 7 (Continued)

Continued from previous page

Centralia	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Stormwater and Parks Tax	0.500%	Permanent
	City Public Safety	0.500%	Permanent
	Combined Sales Tax Rates	8.475%	
Columbia	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Capital Improvements (Misc.)	0.250%	Sunset December 31, 2025
	City Stormwater & Parks	0.250%	Roll back to permanent 1/8-cent March 31, 2022
	Combined Sales Tax Rates	7.975%	
Harrisburg	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	Combined Sales Tax Rates	6.975%	
Hallsville	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Capital Improvements (Misc.)	0.500%	Permanent
	City Stormwater and Parks	0.125%	Permanent
	Combined Sales Tax Rates	7.600%	

Source: Missouri Department of Revenue, Division of Taxation and Collection

BOONE COUNTY, MISSOURI

RATIOS OF OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS

Table 8

Fiscal Year	Governmental Activities Debt							Total Primary Government	Percentage of Personal Income ^a	Per Capita ^a
	General Obligation Bonds	Special Obligation Bonds— Non-Taxable	Unamortized Premiums	Special Obligation Bonds— Taxable	Special Assessment Bonds	Capital Leases	Notes Payable			
2011	\$ —	\$ 2,795,000	\$ 42,696	\$ 2,560,000	\$ 1,968,336	\$ —	\$ —	\$ 7,366,032	0.12%	\$ 44.41
2012	—	2,230,000	27,681	685,000	1,818,536	—	—	4,761,217	0.07%	28.25
2013	—	1,880,000	22,684	610,000	1,699,736	—	—	4,212,420	0.06%	24.67
2014	—	1,530,000	17,687	530,000	1,579,036	—	—	3,656,723	0.05%	21.17
2015	—	13,860,000	281,538	450,000	1,451,236	—	—	16,042,774	0.22%	91.69
2016	—	12,965,000	262,392	365,000	1,545,936	—	—	15,138,328	0.20%	85.72
2017	—	12,050,000	243,246	280,000	1,428,295	—	—	14,001,541	0.18%	78.54
2018	—	11,065,000	227,452	190,000	1,309,319	—	—	12,791,771	0.15%	71.06
2019	—	10,505,000	212,775	95,000	1,183,002	—	—	11,995,777	0.14%	66.47
2020	—	9,935,000	198,100	—	1,054,337	—	—	11,187,437	*	*

^a See Table 12 for personal income and population data.

* Information not yet available.

Note: The special assessment bonds included in the table above were approved by voters as general obligation bonds for the Neighborhood Improvement District Program and are being retired solely with special assessments and the County's special assessment is backed by an enforceable tax lien against the property.

BOONE COUNTY, MISSOURI

RATIOS OF GENERAL BONDED DEBT OUTSTANDING LAST TEN FISCAL YEARS

Table 9

Fiscal Year	General Bonded Debt Outstanding— General Obligation Bonds		Taxable Property		Percentage of Taxable Property— Estimated Actual Value	Per Capita ^a
			Assessed Value	Estimated Actual Value		
2011	\$	—	\$ 2,375,004,770	\$ 10,450,224,688	—	—
2012		—	2,428,971,600	10,669,600,500	—	—
2013		—	2,480,387,237	10,890,288,842	—	—
2014		—	2,548,292,957	11,212,904,636	—	—
2015		—	2,626,816,085	11,556,652,225	—	—
2016		—	2,709,143,809	11,933,594,319	—	—
2017		—	2,798,735,786	12,343,231,050	—	—
2018		—	2,890,416,955	12,759,835,133	—	—
2019		—	3,050,970,051	13,497,716,322	—	—
2020		—	3,121,446,754	13,791,469,008	—	—

BOONE COUNTY, MISSOURI

LEGAL DEBT MARGIN LAST TEN FISCAL YEARS

Table 10

Legal Debt Margin Calculation for Fiscal Year 2020									
Assessed Value	\$ 3,121,446,754								
Debt limit (10% of assessed value)	312,144,675								
Debt applicable to limit:									
General obligation bonds (Special assessment bonds)	1,054,337								
Less: Amount set aside for repayment of general obligation debt	(583,870)								
Total net debt applicable to limit	470,467								
Legal debt margin	\$ 311,674,208								

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Debt limit	\$ 237,500,477	\$ 242,897,160	\$ 248,038,724	\$ 254,829,296	\$ 262,681,609	\$ 270,914,381	\$ 279,873,579	\$ 289,041,696	\$ 305,097,005	\$ 312,144,675
Total net debt applicable to limit	1,680,157	1,477,270	1,300,068	1,047,482	854,839	937,354	829,033	701,419	571,742	470,467
Legal debt margin	\$ 235,820,320	\$ 241,419,890	\$ 246,738,656	\$ 253,781,814	\$ 261,826,770	\$ 269,977,027	\$ 279,044,546	\$ 288,340,276	\$ 304,525,263	\$ 311,674,208
Total net debt applicable to the limit as a percentage of debt limit	0.71%	0.61%	0.52%	0.41%	0.33%	0.35%	0.30%	0.24%	0.19%	0.15%

Note: The general obligation bonds included in the table above were issued for the Neighborhood Improvement Program and are being retired solely with special assessments and the County's special assessment is backed by an enforceable tax lien against the property. These bonds are accounted for as special assessment debt in other debt-related tables. However, because the bonds are general obligation bonds, they meet the legal criteria for inclusion in the computation of legal debt margin.

BOONE COUNTY, MISSOURI

**PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS****Table 11**

Fiscal Year	Special Assessment Bonds					
	Special Assessment Collections	Debt Service			Coverage	
		Principal	Interest	Total		
2011	\$ 169,336	\$ 118,607	\$ 38,317	\$ 156,924	1.08	
2012	308,739	149,800	57,320	207,120	1.49	
2013	232,494	118,800	48,833	167,633	1.39	
2014	303,673	120,700	45,567	166,267	1.83	
2015	240,172	127,800	42,161	169,961	1.41	
2016	182,348	129,000	38,638	167,638	1.09	
2017	152,400	117,641	41,717	159,358	0.96	
2018	162,795	118,976	38,749	157,725	1.03	
2019	154,288	126,317	35,534	161,851	0.95	
2020	128,689	128,665	32,039	160,704	0.80	

Note: The special assessment bonds included in the table above were approved by voters as general obligation bonds for the Neighborhood Improvement District Program and are being retired solely with special assessments and the County's special assessment is backed by an enforceable tax lien against the property.

BOONE COUNTY, MISSOURI

DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS

Table 12

	Population						Unemployment Rate Percentages		
	State of Missouri		Boone County				Boone County	State of Missouri	USA
	Total	Percentage of Growth	Total	Percentage of Growth	Per Capita Personal Income	Personal Income (thousands of dollars)			
2011	6,010,688	0.25%	165,847	1.64%	38,369	6,363,383	5.7%	8.6%	8.9%
2012	6,021,988	0.19%	168,530	1.62%	40,395	6,807,769	4.6%	7.2%	8.1%
2013	6,044,171	0.37%	170,773	1.33%	41,028	7,006,474	4.5%	6.8%	7.4%
2014	6,063,589	0.32%	172,717	1.14%	41,418	7,153,637	4.1%	6.2%	6.2%
2015	6,083,672	0.33%	174,974	1.31%	42,302	7,401,758	3.5%	5.1%	5.3%
2016	6,091,176	0.12%	176,594	0.93%	43,292	7,645,037	3.2%	4.5%	4.9%
2017	6,113,532	0.37%	178,271	0.95%	44,797	7,985,993	2.6%	3.8%	4.4%
2018	6,126,452	0.21%	180,005	0.97%	47,687	8,583,931	2.3%	3.2%	3.9%
2019	6,137,428	0.18%	180,463	0.25%	48,525	8,756,923	2.4%	3.3%	3.7%
2020	6,154,913	0.28%	*	*	*	*	4.2%	6.1%	8.1%

* Information not yet available.

Sources:

Consumer Price Index, Population and Income statistics - US Department of Commerce; Bureau of Economic Analysis

Unemployment statistics - US Department of Labor, Bureau of Labor Statistics; Missouri Economic Development, Missouri Economic Research and Information Center

BOONE COUNTY, MISSOURI

PRINCIPAL EMPLOYERS CURRENT YEAR AND NINE YEARS AGO

Table 13

***2020 data not available at time of publication**

Employer	2019			2010		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
University of Missouri	8,480	1	8.84%	8,630	1	9.69%
University Hospital & Clinics	5,304	2	5.53%	4,279	2	4.80%
Columbia Public Schools	2,672	3	2.79%	2,140	3	2.40%
Veterans United Home Loans	2,360	4	2.46%			
Harry S. Truman Veterans Hospital	1,602	5	1.67%	1,250	6	1.40%
City of Columbia	1,371	6	1.43%	1,286	5	1.44%
Boone Hospital Center	1,357	7	1.41%	1,647	4	1.85%
Shelter Insurance Companies	1,277	8	1.33%	1,171	7	1.31%
Joe Machens Dealerships	778	9	0.81%			
Hubbell Power Systems, Inc	750	10	0.78%	680	10	0.76%
MBS Textbook Exchange	—		—	1,084	8	1.22%
State Farm Insurance Companies	—		—	1,043	9	1.17%
Total employment for principal employers	<u>25,951</u>		<u>27.05%</u>	<u>23,210</u>		<u>26.06%</u>
Total county employment	<u>95,937</u>			<u>89,078</u>		

* Data unavailable at time of publication

Sources:

Employer and Employees - Regional Economic Development, Inc., Factbook. Excludes retail sector.

Total County Employment - US Department of Labor, Bureau of Labor Statistics; Missouri Department of Economic Development, Missouri Economic Research and Information Center

BOONE COUNTY, MISSOURI

**FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS****Table 14**

	Full-time Equivalent Employees as of December 31									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government Operations	84.68	87.71	87.97	91.32	93.03	97.81	95.54	98.68	97.27	100.25
Public Safety & Judicial - Courts	47.73	47.01	47.34	46.42	47.18	46.79	46.47	45.68	44.76	44.95
Public Safety & Judicial - Sheriff/Corrections	145.76	147.28	149.28	152.46	153.46	154.46	142.63	142.63	142.99	143.44
Public Safety & Judicial - 911/Joint	—	—	10.00	20.00	65.86	74.86	75.08	74.08	85.08	83.83
Communications & Emergency Management	—	—	—	—	—	—	—	—	—	—
Public Safety & Judicial - PA & Other	47.40	46.36	42.36	44.96	45.47	47.73	46.73	48.73	47.73	49.57
Environment, Protective Inspection & Infrastructure	85.11	86.11	87.11	86.98	86.48	87.23	87.23	87.23	83.73	83.73
Health & Community Services	—	—	—	3.00	3.00	4.00	4.00	4.00	5.00	5.00
Capital Projects & Facilities Maintenance/Repairs	14.00	13.00	13.00	14.00	15.00	19.00	22.00	21.00	21.00	21.00
Total	<u>424.68</u>	<u>427.47</u>	<u>437.06</u>	<u>459.14</u>	<u>509.48</u>	<u>531.88</u>	<u>519.68</u>	<u>522.03</u>	<u>527.56</u>	<u>531.77</u>

Source: County Auditor

BOONE COUNTY, MISSOURI

OPERATING INDICATORS BY FUNCTION

LAST TEN FISCAL YEARS

Table 15

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Law Enforcement & Judicial - Court										
Circuit Clerk										
No. of Cases Filed	20,091	23,577	19,616	18,265	17,374	18,945	18,295	19,330	20,146	21,202
No. of Cases Disposed	19,783	23,466	19,456	18,055	17,601	18,527	18,005	18,376	18,895	18,944
No. of Cases Pending	8,940	8,235	8,843	8,931	8,331	8,571	8,758	9,500	10,560	12,639
Circuit Court Services										
No. of Juries Reporting	24	25	36	25	34	37	34	29	20	15
No. of Jury Trial Days	37	40	66	49	66	62	88	76	40	60
No. of Home Detention Days	13,375	9,050	9,341	8,177	14,419	14,898	14,740	15,238	10,672	11,912
Law Enforcement & Judicial - Sheriff/Corrections										
Corrections										
Correction Facility Capacity	210	210	210	210	210	210	243	243	243	243
Inmate Bookings	7,091	6,815	6,390	6,095	5,736	5,909	5,461	5,358	5,823	4,059
Average Daily Population	228	203	218	217	218	240	246	245	259	199
Sheriff										
Calls for Service	69,955	59,499	63,251	57,835	56,980	60,469	61,336	58,422	56,168	49,389
Civil Papers Served	9,941	9,067	8,641	7,526	7,261	6,934	8,756	8,916	9,077	7,303
Warrants Served	4,916	5,244	4,960	4,697	4,824	5,351	4,937	4,867	5,484	*
Law Enforcement & Judicial - PA & Other										
Prosecuting Attorney										
Total Cases Filed	8,462	7,798	7,129	6,627	6,848	6,848	6,478	7,597	8,812	7,900
Environment, Buildings & Infrastructure										
Road & Bridge										
County Maintained Roads in Centerline Miles										
Base Type:										
Concrete	51	51	33	32	31	30	30	27	25	25
Asphalt	192	187	199	198	197	197	197	203	207	207
Low Type Bituminous	87	^b	^b	^b	^b	^b	^b	^b	^b	^b
Gravel	474	554	547	543	544	543	543	541	540	540

(a) Estimates by department

(b) Beginning in 2012, roads are being reported by base type. Low Type Bituminous is a surface type and will no longer be reported.

* Data unavailable at time of publication

Sources: Data provided by various county offices and
compiled by the County Auditor.

BOONE COUNTY, MISSOURI

CAPITAL ASSET STATISTICS BY FUNCTION LAST TEN FISCAL YEARS

Table 16

	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government Operations									
Government Center Building	1	1	1	1	1	1	1	1	1
Boone County Annex	1	1	1	1	1	1	1	1	1
Elections Warehouse (co-located with Sheriff Annex)	1	1	1	1	1	1	1	1	1
Public Safety & Judicial - Court/Prosecuting Attorney/Other									
Alternative Sentencing Center	1	1	1	1	1	1	1	1	1
Courthouse	1	1	1	1	1	1	1	1	1
Juvenile Justice Center Art/Maintenance Building	1	1	1	1	1	1	1	1	1
Child Support Enforcement Services Center	1	1	1	1	1	1	1	1	1
Johnson Building (Public Defender and record storage)	1	1	1	1	1	1	1	1	1
Juvenile Justice Center	1	1	1	1	1	1	1	1	1
Juvenile Justice Center Capacity	45	45	45	45	45	45	45	45	45
Public Safety & Judicial - Sheriff/Corrections									
Substations	(a) 2 (a)	2 (a)	2	2	2	2	2	2	2
Sheriff Annex (co-located with Elections Warehouse)	1	1	1	1	1	1	1	1	1
Sheriff Administration & Correction Facility	1	1	1	1	1	1	1	1	1
Correction Facility Capacity	210	210	210	210	210	243 (a)	243	243	243
Public Safety & Judicial- Joint Comm & Emergency Management									
Emergency Communications Center (ECC)	—	—	—	—	1	1	1	1	1
ECC Support Building	—	—	—	—	—	—	—	—	1
Environment, Buildings & Infrastructure									
Road & Bridge Administration & Maintenance Building	1	1	1	1	1	1	1	1	1
Hallsville Facility Buildings	-	-	-	2	2	2	2	2	2
North Garage	1	1	1	1	1	1	1	1	1
Asphalt Storage Facility	1	1	1	1	1	1	1	1	1
Snow & Ice Maintenance Storage Facility	1	1	1	1	1	1	1	1	1
North Maintenance Building	1	1	1	1	1	—	—	—	—
County Maintained Roads in Centerline Miles (a)									
Concrete	51	33	32	31	30	29	27	23	25
Asphalt	187	199	198	197	197	198	203	206	207
Gravel	554	547	543	544	543	544	541	542	540
Total Centerline Miles	<u>792</u>	<u>779</u>	<u>773</u>	<u>772</u>	<u>770</u>	<u>771</u>	<u>771</u>	<u>771</u>	<u>772</u>
Community Health & Public Services									
Health Facility (joint ownership with City of Columbia)	1	1	1	1	1	1	1	1	1
Community Services Center	—	1	1	1	1	1	1	1	1
Beautification & Recreation									
Fairground Property & Buildings	1	1	1	1	1	1	1	1	-
Other (Utilized for construction staging & storage)									
Building at 101 N Seventh	1	1	1	1	1	1	1	1	1

Source: County Auditor

(a) Data corrected for previous years

(b) Source: Resource Management Department Website- County Road and Bridge Annual Report