



**COMPREHENSIVE ANNUAL FINANCIAL**  
**BOONE COUNTY, MISSOURI**  

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**YEAR ENDED DECEMBER 31, 2019**

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**BOONE COUNTY, MISSOURI  
COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

*For The Fiscal Year Ended December 31, 2019*

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*Report prepared and submitted by  
June E. Pitchford, CPA  
Boone County Auditor*

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## Introductory Section

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# BOONE COUNTY AUDITOR

## JUNE E. PITCHFORD, CPA

BOONE COUNTY GOVERNMENT CENTER

801 East Walnut, Room 304 • Columbia, MO 65201-4890 • (573) 886-4275 OFFICE • (573) 886-4280 FAX

June 29, 2020

Honorable County Commissioners and Citizens of  
Boone County, Missouri:

The Comprehensive Annual Financial Report of Boone County, Missouri for the fiscal year ended December 31, 2019, is hereby submitted.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

RubinBrown, an independent certified public accounting firm, has issued unmodified (“clean”) opinions on Boone County, Missouri’s financial statements for the year ended December 31, 2019. The independent auditors’ report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditors’ report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

### **Profile of the Government**

Boone County, organized in 1821 under applicable state statutes, is located in the central part of the state. It occupies 685 miles and serves a population of approximately 180,500. Limited-scope policymaking and legislative authority is granted through state statutes and vested in the County Commission, which consists of a Presiding Commissioner and two Associate Commissioners, each of whom serves full time. As the governing body, the County Commission is responsible for a mix of legislative and administrative duties including passing ordinances (to the extent permitted by statute), adopting the annual budget, managing county property, appointing committees, and hiring and supervising departmental directors. The Presiding Commissioner is elected at large, and the two Associate Commissioners are each elected from within their respective district. Each serves a four-year term.

Operations of the County are carried out under the direction of various elected officials and appointed directors. In addition to the County Commissioners, other officials elected on a county-wide basis to four-year terms include the following: Assessor, Auditor, Collector of Revenue, County Clerk, Prosecuting Attorney, Public Administrator, Sheriff, Recorder of Deeds, and Treasurer. Operations of the 13<sup>th</sup> Judicial Circuit Court, which includes Boone and Callaway counties, are administered by an elected Circuit Court Clerk and elected judges.

The County provides a broad range of public services required by state law including: the 13<sup>th</sup> Judicial Circuit Court, the Prosecuting Attorney's Office, the Juvenile Office and Juvenile Detention center, the County Jail, law enforcement services for all unincorporated areas of the County, civil process service for the entire County, maintenance and retention of property records, assessment of all county property for taxing purposes, collection of property taxes for all political subdivisions within the County, voter registration and election services, maintenance of county roads, and various other public services.

Boone County's statutory *elective* form of government differs significantly from a charter form of government or a municipal council-manager form of government. Independent elected officials are directly accountable to the people of the County for carrying-out the statutory functions of their respective offices. The County Commission has no authority to impose its will on other elected officials, except through its exclusive control of county property and the adoption of the annual budget.

The County adopts an annual budget for all its governmental funds and proprietary (internal service) funds. Project-length budgets are prepared and approved for capital projects and neighborhood improvement district projects; unexpended and unencumbered appropriations for such project-length budgets are re-appropriated, as necessary, in successive annual budgets.

The County Commission approves the annual budget at the departmental object (or class) level. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at fiscal year-end, while open encumbrances are accounted for in designated accounts within each respective fund. Open encumbrances at fiscal year-end are not added to the subsequent year's budget.

The County's fiscal year is the calendar year and the annual budgetary process and timetable is governed by state statutes. Budgetary requests are due to the County Auditor by September 1<sup>st</sup> with a proposed comprehensive budget due from the County Auditor to the County Commission by November 15<sup>th</sup>. The County Commission may alter, modify, or change the proposed budget in any manner, except for the Court's budgets which may not be altered without the Court's consent or pursuant to mediation by the Judicial Finance Review Commission. The County Commission must comply with public notice and public hearing requirements and adopt the budget on or before January 10<sup>th</sup>; however, in a year in which a County Commissioner's new term of office begins (i.e., every odd-numbered year), the statutory deadline is extended to January 31<sup>st</sup>. However, the County Commission typically adopts the budget prior to December 31<sup>st</sup> of each year.

For financial reporting purposes, the *reporting entity* is comprised of all County funds, agencies, and departments that make up its legal entity. The County's reporting entity does not include any component units.

## **Local Economy**

Boone County is situated in Central Missouri at the cross-roads of Interstate 70 and US Highway 63. It is a fast-growing county known for its highly educated work force, low cost of living, award-winning schools, and unique blend of rural and urban lifestyles. The County contains 685 square miles and includes six cities (Ashland, Centralia, Columbia, Hallsville, Rocheport, and Sturgeon), three towns (Harrisburg, Hartsburg, and McBaine) and other local communities (Midway, Prathersville, Wilton, and Village of Pierpont). Over the past ten years, the County's annual population growth rate has consistently out-paced that of the state.

The local economy reflects a balanced mix of retail, education, insurance, light manufacturing, construction, and finance. The County's largest city and county seat, Columbia, serves as a regional commercial center for central Missouri. The County is also home to the flagship campus of the University of Missouri, Columbia College, and Stephens College. In addition, the County serves as a regional medical center. The largest employers in the County include the University of Missouri, University Hospital and Clinics, Columbia Public Schools, Veterans United Homes Loans, Harry S. Truman Veterans Hospital, City of Columbia, Boone Hospital Center, Shelter Insurance Companies, Joe Machens Dealerships, and Hubbell Power Systems. The County's varied economic base contributes to economic and employment stability. Although the County's unemployment rate increased significantly as a result of the economic recession, it has steadily improved since mid-2010 and Boone County's rate of 2.4% at December 31, 2019 compares favorably with state and national rates of 3.3% and 3.3%, respectively.

Approximately sixty-four percent of the County's operating revenues are derived from local sales taxes. Sales tax revenue is inherently volatile with annual growth rates for the last fifteen years ranging between -3% (during the recession of 2008-2009) and +7%; however, this important tax base is eroding with the expansive growth of untaxed e-commerce activity. This is discussed more fully in the following section.

## **Long-term Financial Planning and Major Initiatives**

Boone County has adopted a comprehensive set of financial policies, which are included in the annual budget document. These policies are intended to guide elected officials' decisions so as to ensure that county officials manage public funds in a manner that promotes transparency and accountability; ensures fiscal stability; protects and preserves public assets; and reduces risk and uncertainty while maintaining flexibility.

As noted above, Boone County is primarily dependent on local sales tax for its operating revenues within the major funds. Such dependence on an inherently volatile revenue source increases Boone County's financial risk. To mitigate this risk and ensure adequate cash flow, the County Commission adopted a fund balance policy which established a minimum unassigned fund balance of two months expenditures (or approximately 17%) for its major operating funds. Unassigned fund balance represents the spendable portion of fund balance that is not subject to restrictions, commitments, or assignments. Unassigned fund balance in the General Fund at year end totaled \$15.4 million, or 52% of general fund expenditures, which exceeds the minimum requirement. Within Boone County's other major operating

funds-- the Road and Bridge Fund, the Community Children's Services Fund, the 911/Emergency Management Fund, and the Law Enforcement Services Fund-- all resources are legally restricted; as a result, the entire fund balance is reported as *restricted fund balance*. At the end of the fiscal year, fund balance for these major funds was \$13.2 million, \$14.6 million, \$22.3 million, and \$2.8 million, respectively; each of these fund balance amounts exceeds the minimum amount required by policy.

Shrinking sales tax revenue combined with lagging state reimbursement revenues will present budget challenges in the foreseeable future. The local community grew at a significant pace during 2019 and such growth is expected to continue; however, the County's most important revenue source-- sales tax-- declined by one percent (-1%) in 2018 and (-0.3%) in 2019, the result of growth in untaxed e-commerce. This alarming trend is likely to persist and intensify until the County can capture locally-enacted sales taxes on all taxable retail sales. Missouri law requires voter approval of a local Use Tax as the legal mechanism for capturing locally-enacted sales tax on remote sales. While local governments await a comprehensive federal solution, we can (and should) collaborate in seeking voter approval of a local Use Tax. Doing so would enable local governments to receive locally-approved sales taxes from internet and other remote purchases going forward. I urge local government leaders and citizens to consider the importance of ensuring long-term fiscal stability for governments primarily dependent on sales tax.

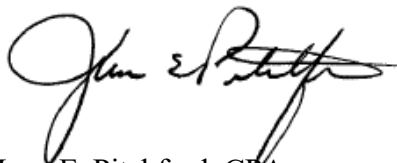
## **Awards and Acknowledgements**

The County's CAFR for the fiscal year ended December 31, 2018, was awarded the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA). This was the 34th consecutive year the County has received this prestigious award. To be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. The report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one year only. We believe that our current CAFR will continue to meet the Certificate of Achievement Program requirements and we will be submitting it to the GFOA to determine its eligibility for another certificate.

I would like to recognize the County Commission and other elected officials for their part in planning and conducting the financial operations of the County. In addition, I want to express my appreciation to the staff members of the Boone County Auditor's office who assisted in the preparation of this report.

Respectfully submitted,



June E. Pitchford, CPA  
Boone County Auditor



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Boone County  
Missouri**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2018**

*Christopher P. Morill*

Executive Director/CEO

# **BOONE COUNTY, MISSOURI**

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## **COUNTY OFFICIALS** **For The Year Ended December 31, 2019**

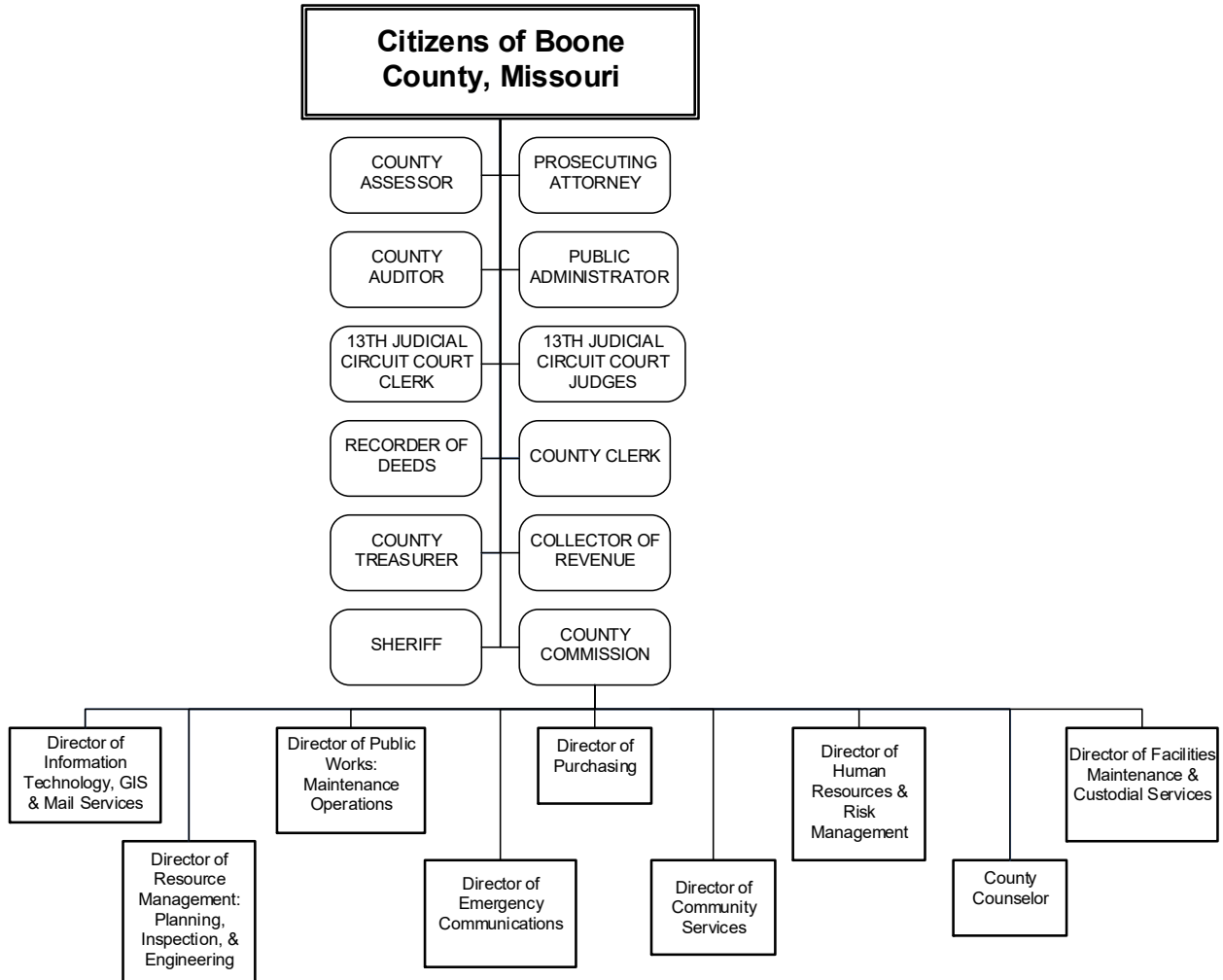
### **County Commission:**

**Presiding Commissioner** ..... Dan Atwill  
**Commissioner - District I** ..... Fred Parry  
**Commissioner - District II** ..... Janet Thompson

**Circuit Clerk** ..... Christy Blakemore  
**Recorder of Deeds** ..... Nora Dietzel  
**County Clerk** ..... Brianna L. Lennon  
**Prosecuting Attorney** ..... Daniel K. Knight  
**Sheriff** ..... Dwayne Carey  
**Auditor** ..... June E. Pitchford  
**Collector of Revenue** ..... Brian McCollum  
**Assessor** ..... Thomas Schauwecker  
**Treasurer** ..... Tom Darrough  
**Public Administrator** ..... Sonja Boone

# BOONE COUNTY, MISSOURI

## ORGANIZATIONAL CHART FOR BOONE COUNTY, MISSOURI



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## Financial Section

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## **Independent Auditors' Report**

The County Commissioners  
Boone County, Missouri

### **Report on The Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Boone County, Missouri (the County), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility For The Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Change In Accounting Principle***

As discussed in Note 17 to the financial statements, in 2019 the County adopted GASB Statement No. 84, *Fiduciary Activities*. Our opinion is not modified with respect to this matter.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Budgetary Comparison Information, the Schedules of Selected Pension Information, and the Schedules of Selected Postemployment Healthcare Plan Information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and budgetary comparison information and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the budgetary comparison information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the budgetary comparison information schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required By *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2020 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*RubinBrown LLP*

June 29, 2020

# BOONE COUNTY, MISSOURI

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## MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the County's Comprehensive Annual Financial Report presents a narrative overview and analysis of the financial activities of Boone County, Missouri, for the fiscal year ended December 31, 2019. Readers are encouraged to consider the information presented here in conjunction with additional information provided in the letter of transmittal, located at the front of this report, along with the County's basic financial statements (including footnotes), which are presented in the following section.

### Financial Highlights

- On a government-wide basis, Boone County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$181.3 million. Of this amount, approximately \$15.8 million is unrestricted and may be used to meet the government's on-going obligations to citizens and creditors.
- On a government-wide basis, Boone County's total net position increased by \$3.9 million or 2.2% during the fiscal year. The cost of Boone County's governmental activities was \$74 million and combined revenues, including program revenues and general revenues, totaled \$77.9 million.
- At the close of the current fiscal year, Boone County's governmental funds reported combined ending fund balances of \$89.1 million, an increase of \$1.7 million in comparison with the prior year. Approximately 17% of the combined fund balances (\$15.4 million) is available for spending at the government's discretion (*unassigned fund balance*).
- At the end of the current fiscal year, unrestricted fund balance (the total of the *committed, assigned, and unassigned components of fund balance*) for the General Fund was \$19.7 million, or approximately 67% of total General Fund expenditures. Of this amount, \$2.9 million was appropriated for spending in the FY 2020 budget (*assigned*), \$1 million was set aside for open encumbrances (*assigned fund balance*), and \$335,000 was dedicated to one or more future non-recurring projects to be determined by the Commission at a future date (*committed fund balance*) resulting in \$15.4 million *unassigned fund balance* in the General Fund.
- Boone County's total long-term liabilities increased by approximately \$1 million. The increase is primarily attributable to a \$1.6 million increase in the County's net pension liability. Long-term liabilities associated with bonded debt decreased by approximately \$781,000, the result of scheduled principal repayments and premium amortization. The accrued compensated absence and other post-employment benefits (OPEB) liabilities increased by approximately \$103,000 and \$94,000, respectively.

## BOONE COUNTY, MISSOURI

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### Management's Discussion And Analysis (*Continued*)

- General fund revenues totaled \$29.9 million, which exceeded budgetary estimates by approximately \$373,000, or 1.26%.
- General fund expenditures (GAAP basis) were \$28.8 million. On a budgetary basis, the General fund expenditures totaled \$29.8 million which resulted in a favorable budgetary variance of \$3.6 million, or 10.85%.
- Fund balance in the General Fund increased by approximately \$756,000, due to revenues and other financing sources exceeding expenditures and other financing uses.
- Implementation of GASB Statement No. 84 *Fiduciary Activities* resulted in a prior period adjustment (increase) to net position as of January 1, 2019 in the amount of \$76,160.

### Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to Boone County's basic financial statements. This Comprehensive Annual Financial Report (CAFR) includes supplementary information intended to furnish additional detail to support the basic financial statements themselves and is organized as follows:

- **Introductory Section**--includes the transmittal letter and general information;
- **Management Discussion and Analysis (MD&A)**, this part of the report;
- **The Basic Financial Statements**--consists of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) the notes to financial statements includes;
- **Required Supplementary Information**--includes budgetary comparison information for certain major funds and certain other required disclosures;
- **Other Supplementary Information**--includes combining statements for nonmajor governmental funds, internal service funds, and fiduciary funds, as well as budgetary comparison schedules for nonmajor special revenue, debt service, and capital project funds; and,
- **Statistical Information**—includes additional information intended to provide a context for understanding information presented in other sections of the report.

### *Government-wide Financial Statements*

The government-wide financial statements are designed to provide readers with a broad overview of Boone County's finances in a manner similar to a private-sector business, using a full accrual basis of accounting. These financial statements report information about the County as a whole and provide both long-term and short-term information about the County's overall financial condition. The two government-wide financial statements, **Statement of Net Position** and **Statement of Activities**, report Boone County's net position and how it has changed from the previous year. Boone County does not provide services through *business-type activities* (such as a public utility); consequently, only *governmental activities* are included in the County's financial statements.

## BOONE COUNTY, MISSOURI

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### Management's Discussion And Analysis (*Continued*)

The **Statement of Net Position** presents information on all of Boone County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Boone County is improving or deteriorating. (A ten-year history is presented in the statistical section of this report.)

The **Statement of Activities** presents information showing how Boone County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). The Statement of Activities presents the various governmental activities of Boone County and the degree to which they are supported by charges for services, federal and state grants and contributions, tax revenues, and investment income.

The government-wide financial statements are the first statements included in the Basic Financial Statements tab section.

### ***Fund Financial Statements***

The second set of financial statements is the **Fund Financial Statements**, which provide information about groupings of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Boone County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Boone County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- ***Governmental Funds.*** Governmental funds are used to account for governmental activities; however, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

As noted above, Boone County does not operate business-type activities; because of this, the government-wide financial statements reflect only those balances and results of operations pertaining to *governmental activities*. It is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

## BOONE COUNTY, MISSOURI

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### Management's Discussion And Analysis (*Continued*)

Boone County maintains numerous individual governmental funds according to their type (general, special revenue, debt service, and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for funds that are considered to be a major fund. Financial information for all nonmajor funds is combined into a single aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

Fund financial statements for governmental funds are prepared using a modified accrual basis of accounting, which differs from the full-accrual basis of accounting used to prepare the government-wide financial statements. Because of the resulting differences, a reconciliation of the fund financial statements to the government-wide financial statements is provided.

- ***Proprietary Funds.*** Proprietary funds offer short-term and long-term financial information about the various internal services, which the County provides through a business-type operation, using a full accrual basis of accounting. The County does not operate enterprise activities, where the customers are primarily external to the County, such as a public utility. Rather, the County operates several internal service activities, where the customers are internal County departments, such as Facilities Maintenance and Housekeeping and self-insured employee benefits.
- ***Fiduciary Funds.*** Fiduciary funds are used to account for resources held for the benefit of individuals or entities outside of the government. Fiduciary funds are not reported in the government-wide financial statements because the resources of those funds are not available to support Boone County's operations and services. The accounting used for fiduciary funds is much like that used for proprietary funds.

Boone County maintains three different types of fiduciary funds. The *pension trust fund* is used to report resources held in trust for retirees and beneficiaries covered by the *Boone County Matching Pension Plan*. *Private purpose trust funds* are used to report resources held in trust for maintenance and upkeep of private cemeteries and an educational scholarship fund where Boone County has been appointed trustee. *Custodial Funds* report resources held by Boone County in a custodial capacity for individuals, private organizations, and other governments.

## **BOONE COUNTY, MISSOURI**

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### Management's Discussion And Analysis (*Continued*)

#### ***Notes to the Financial Statements***

The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements.

#### ***Other Information***

In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning Boone County's budgetary compliance for the general fund and major special revenue funds as well as progress in funding its obligation to provide OPEB benefits to its employees.

The combining statements referred to earlier in connection with nonmajor governmental funds, internal service, and agency funds are presented immediately following the required supplementary information, in the *other supplementary information* section.

#### **Financial Analysis of the County as a Whole**

As noted earlier, net position over time may serve as a useful indicator of a government's financial position. Boone County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$181.3 million at the close of the most recent fiscal year.

#### ***Net Position***

On a government-wide basis, the County's net position increased by \$3.9 million over the previous year, as shown in the table below. A discussion and analysis of the various factors resulting in this increase are presented in the following section.



## BOONE COUNTY, MISSOURI

### Management's Discussion And Analysis (*Continued*)

	2019 Governmental Activities	2018 Governmental Activities
<b>Assets:</b>		
Current and other assets	\$ 102,170,460	\$ 100,644,490
Capital assets, net	106,123,930	103,374,790
Total assets	208,294,390	204,019,280
<b>Deferred Outflows of Resources</b>		
Deferred outflow related to pension	2,954,651	3,609,513
Deferred outflow related to other post-employment benefit	65,190	
Total deferred outflows of resources	3,019,841	3,609,513
<b>Liabilities:</b>		
Long-term liabilities outstanding	23,857,098	22,836,554
Other Liabilities	4,717,130	5,820,825
Total liabilities	28,574,228	28,657,379
<b>Deferred Inflows of Resources:</b>		
Deferred inflow related to pension	1,395,497	1,607,429
Deferred inflow related to other post-employment liability	10,333	13,484
Total deferred inflows of resources	1,405,830	1,620,913
<b>Net Position:</b>		
Net investment in capital assets		
related debt	96,412,257	93,019,807
Restricted	69,052,066	68,182,013
Unrestricted	15,869,850	16,148,681
Total net position	\$ 181,334,173	\$ 177,350,501

The increase in net position is primarily attributable to revenues exceeding expenses for the year, particularly for 911/Emergency Management activities. For 911/Emergency Management, actual expenses were significantly below budget due to high staff vacancies and turnover combined with several large infrastructure improvement projects being delayed.

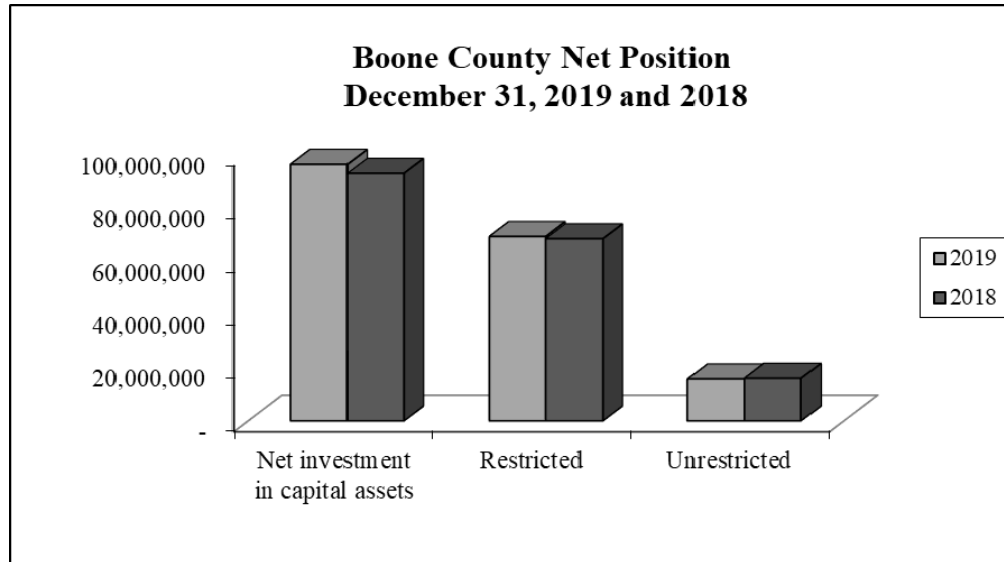
By far, the largest portion of the County's net position, or approximately 53%, reflects its investment of more than \$96 million in capital assets (i.e., land, buildings, construction in progress, machinery, equipment, vehicles, and infrastructure), less any related outstanding debt used to acquire these assets. Boone County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although Boone County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be liquidated for the liabilities.

## BOONE COUNTY, MISSOURI

### Management's Discussion And Analysis (*Continued*)

An additional portion of Boone County's total net position (38%) represents resources that are subject to external restrictions on how they may be used; these restrictions total \$69 million. The remaining balance of \$15.8 million (9%) are unrestricted and may be used for any permissible county purpose or to meet the government's obligations to creditors.

The chart below shows the change in net position components from the prior fiscal year.



### ***Governmental Activities***

The schedule on the following page shows the revenues and expenses for the County's activities for the current fiscal year as compared to the previous fiscal year.

The County's total revenue on a government-wide basis was \$77.9 million, an increase of \$3.3 million over the previous fiscal year. The increase is primarily associated with program revenue, and investment income, and gains on the sale of capital assets.

County sales tax revenue shrank by 0.3% compared to the prior year. This reduction is associated with growing e-commerce activity and is expected to continue until the County is able to capture sales tax revenue on remote purchases. Under Missouri law, voters must approve a local "use tax" which enables the County to collect the equivalent of sales taxes on remote purchases. At this time, a local use tax has not been approved by voters and it is not yet scheduled for inclusion on an upcoming ballot measure.

## **BOONE COUNTY, MISSOURI**

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### Management's Discussion And Analysis (*Continued*)

Taxes (all sources combined) comprise approximately 71.3% of total revenue, with sales tax as the largest single source, accounting for 63.9% of all County revenue. Sales tax revenue is a primary source of operating revenue to the General Fund and the Road and Bridge Fund and it is the sole revenue source (other than investment income) to the Law Enforcement Services Fund, Community Children's Services Fund, and 911/Emergency Management Fund. As noted above, sales tax revenue declined by 0.3 in 2019; this compares to a decrease of 1% in 2018 and increases of 0.4% and 1.8% for 2017 and 2016, respectively.

Charges for services account for approximately 14.7% of total revenue; grants and other support account for approximately 6.5% of total revenue. The remaining 7.5% of County revenues are derived from hospital lease revenue, investment income, gains on sale of capital assets, and other revenue. As described more fully in the Notes to the Financial Statements, the hospital lease continues through September 30, 2021, but details regarding continuation beyond 2021 are unknown at this time. Hospital lease revenue accounts for 3.2% of total operating revenue; within the General Fund, hospital lease revenue accounts for 7% of total revenue.

## BOONE COUNTY, MISSOURI

### Management's Discussion And Analysis (*Continued*)

#### Boone County, Missouri Changes in Net Position For the Fiscal Years Ended December 31,

	2019	2018
	Governmental	Governmental
	Activities	Activities
<b>Revenues:</b>		
Program revenues:		
Charges for services	\$ 11,418,530	\$ 8,985,684
Operating Grants and Contributions	4,950,532	4,503,475
Capital Grants and Contributions	86,508	1,516,385
General revenues:		
Property Taxes	5,540,529	5,246,181
Sales Taxes	49,783,513	49,894,292
Franchise and other taxes	228,669	202,446
Investment income	2,879,567	1,490,394
Hospital lease revenue	2,508,196	2,461,187
Gain on sale of capital assets	195,384	—
Miscellaneous	310,309	316,409
Total revenues	<u>77,901,737</u>	<u>74,616,453</u>
<b>Expenses:</b>		
General government operations	14,512,995	10,886,139
Public safety and judicial	31,024,890	29,777,623
Environment, protective inspection, and infrastructure	17,648,653	19,151,605
Community health and public services	10,279,787	9,922,940
Economic vitality	53,000	55,500
Beautification and recreation	137,960	136,257
Interest and fiscal charges	336,940	352,803
Total expenses	<u>73,994,225</u>	<u>70,282,867</u>
Change in net position	3,907,512	4,333,586
Net position, beginning of year (as previously reported)	177,350,501	173,016,915
Restatement of net position due to the adoption of GASB Statement No. 84	76,160	—
Net position, end of year	<u>\$ 181,334,173</u>	<u>\$ 177,350,501</u>

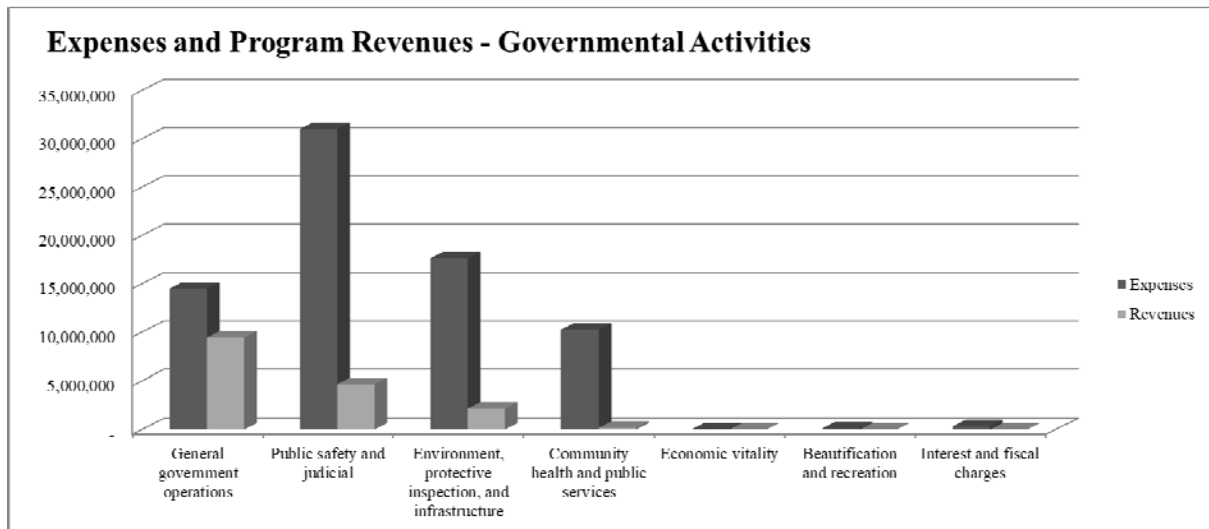
The total cost of all programs and services was \$74 million, an increase of approximately \$3.7 million over the previous year. The increase is primarily attributable to costs related to capital expenditures in general government operations related to the purchase of new enterprise resource planning software (ERP) and new election equipment.

The County's expenses cover a broad range of services typically provided by county government. Public Safety and Judicial accounts for 42% of total expenses while Environment, Protective Inspection, Infrastructure (primarily road and bridge activities) accounts for 24% of total expense, General Government Operations accounts for 19%, and Community Health and Public Services accounts for 14% of total expenses. These areas also account for the largest burden on general tax revenues in the amount of \$26.3 million (Public Safety and Judicial), \$15.5 million (Environment, Protective Inspection and Infrastructure), \$10.1 million (Community Health and Public Services), and \$5.1 million (General Government).

## BOONE COUNTY, MISSOURI

### Management's Discussion And Analysis (*Continued*)

The graph below shows the relationship of program revenues to functional area of expense for the year.



As previously noted, governmental activities increased the County's net position by approximately \$3.9 million compared to an increase of \$4.3 million the previous year and is primarily the result of revenues exceeding expenses in the General Fund and 911/Emergency Management Sales Tax Fund.

### Financial Analysis of the County's Funds

As noted earlier, Boone County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As such, the focus of Boone County's governmental funds is significantly different than that of the government-wide financial statements. A discussion and analysis of the County's three types of fund financial statements (governmental funds, proprietary funds, and fiduciary funds) is presented below.

#### ***General Fund and Other Governmental Funds***

The focus of Boone County's *governmental funds* is to provide information on the inflows, outflows, and balances of resources that are available for spending as well as to demonstrate compliance with budgetary, statutory, and other legal requirements. Such information is useful in assessing Boone County's financing requirements. As a result, the fund financial statements reflect a *current financial resources* focus rather than a focus on *total economic resources*, which is used in the government-wide financial statements.

In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance which has not been limited to use for a particular purpose by either an external party or by Boone County itself.

## BOONE COUNTY, MISSOURI

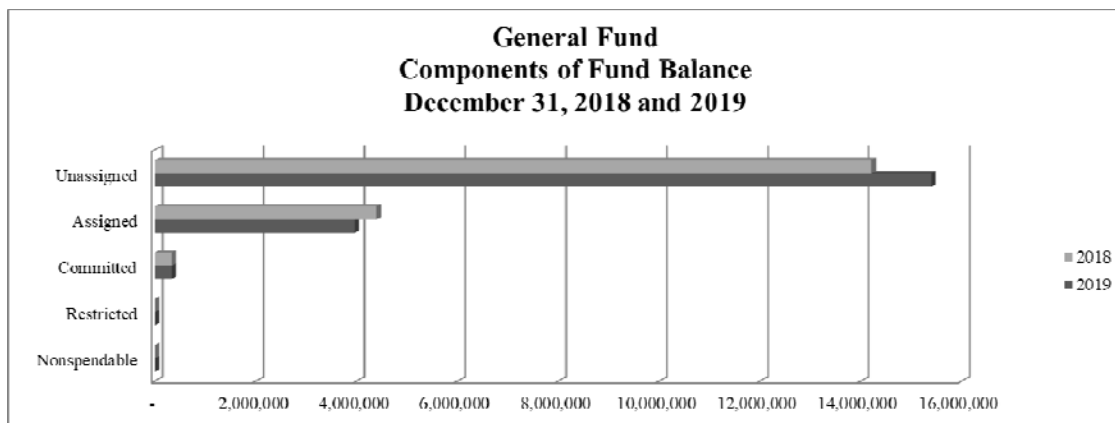
### Management's Discussion And Analysis (*Continued*)

At the end of the fiscal year, Boone County's governmental funds reported combined fund balances of \$89.1 million, an increase of \$1.7 million in comparison with the prior year. Approximately 17% (\$15.4 million) of total fund balances constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is either *nonspendable*, *restricted*, *committed*, or *assigned*, with the largest amount (77%) classified as *restricted*.

At the end of the fiscal year, total fund balance in the General Fund increased by approximately \$757,000 to a total of \$19.7 million. Of this total fund balance, \$2.9 million was appropriated in the following year's budget and \$1 million was set aside for open encumbrances; therefore, these amounts are classified as *assigned fund balance*. Unassigned fund balance of the General Fund was \$15.4 million at the end of the fiscal year. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total General Fund expenditures; unassigned fund balance represents approximately 52% of total General Fund expenditures.

The increase in total fund balance in the General Fund resulted primarily from favorable spending variances, augmented by slight revenue variances (\$373,000, or 1.3%). As previously noted, the County's primary revenue source, sales tax, declined in 2019; the impact to the General Fund was a revenue reduction of \$40,000. This reduction was offset by favorable variances in fee and investment income. Favorable spending variances resulted from public safety and judicial operations as well as in general government operations including unspent emergency appropriations and capital outlay projects. The County has experienced unusually high favorable spending variances in recent years due to the high number of vacancies in the various offices.

The chart below provides a comparison of fund balance components for the General Fund for the most recent two fiscal years.



The Road and Bridge Fund, a major fund, provides financing for roadway infrastructure maintenance activities, pavement preservation activities, distributions to local cities and a special road district, as well as limited, small-scale road improvements. The \$3.6 million decrease in fund balance is primarily due a transfer of \$3.5 million to a non-major capital project fund for capital improvements. Externally imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

## BOONE COUNTY, MISSOURI

### Management's Discussion And Analysis (*Continued*)

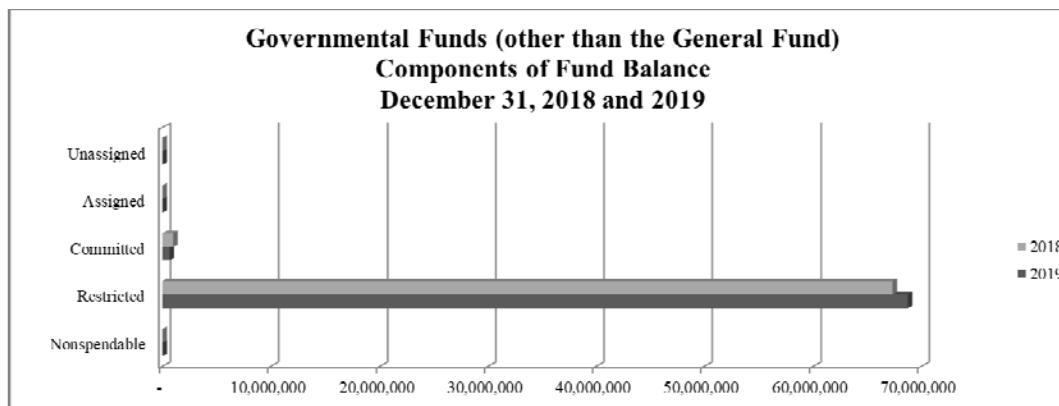
The Community Children's Services Fund was a new major fund in 2013. This fund was created to account for the permanent one-quarter cent sales tax approved by voters that became effective April 1, 2013. The \$933,000 decrease in fund balance is due to sales tax revenues received in a prior year being spent in the current year. Externally-imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

The 911/Emergency Management Sales Tax Fund was a new major fund in 2013. This fund was created to account for the permanent three-eighths cent sales tax approved by voters that became effective October 1, 2013. The county issued special revenue bonds in January 2015 to fund the construction of the new facility, which was completed in late 2016. Operational activities were moved to the new facility in 2017. The \$3.3 million increase in fund balance is the result of revenues exceeding expenditures. Accumulated fund balance resources will be used to pay for future infrastructure improvements to the 911 radio infrastructure network. Externally imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

The fund balance in the Law Enforcement Services Fund, a major fund, decreased by approximately \$9,000. This decrease is primarily due to declining sales tax revenue. Externally imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

Fund balances in the County's non-major governmental funds, all combined, totaled \$16.5 million at year end. The \$2.3 million increase is due to a transfer of \$3.5 million from the Road & Bridge Fund to a non-major capital improvement fund. Of the \$16.5 million total fund balance, approximately \$15.9 million, or 96% is subject to externally imposed restrictions.

The chart below provides a comparison of fund balance components for all governmental funds combined other than the General Fund. The increase in restricted fund balance is primarily the result of increased fund balances in the 911/Emergency Management Sales Tax Fund and various non-major funds.



### ***Proprietary Funds***

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

## BOONE COUNTY, MISSOURI

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### Management's Discussion And Analysis (*Continued*)

As previously noted, the County does not operate enterprise funds; however, it does utilize several internal service funds to account for services provided to county departments on a cost recovery basis. At the end of the fiscal year, total unrestricted net position of \$7 million for the County's various internal service funds were comprised of the following:

• Self-Insured Health Plan:	\$ 2,973,966
• Self-Insured Dental Plan:	\$ 291,667
• Self-Insured Workers' Compensation:	\$ 463,000
• Facilities and Grounds:	\$ 849,041
• Building/Ground Capital Repair and Replacement:	\$ 1,419,192
• Building Utilities:	\$ 158,669
• Health Facility Capital Repair and Replacement-	
Family Health Center Unit:	\$ 87,426
Health Department Unit:	\$ 31,931
• Public Works Capital Repair and Replacement:	\$ 691,183
• ECC Capital Repair and Replacement:	\$ 78,760

### ***Fiduciary Funds***

The County maintains a fiduciary fund for the assets of the pension trust fund for Boone County Matching Pension Plan for county employees. At the end of the current fiscal year, the net position of the pension fund totaled approximately \$3.88 million, representing an increase of approximately \$703,000, or 22%, in comparison to the previous year. The increase is due to investment income and employer contributions exceeding benefit disbursements.

The County is trustee for three private-purpose trust funds. At the end of the current fiscal year, net position of the trust funds totaled approximately \$98,500 representing an increase of approximately \$100 in comparison to the previous year. The change is due to favorable investment earnings.

The County holds financial assets in numerous custodial funds. The most common use of custodial funds is to account for pass-through activity associated with property tax collection and distribution; however, the County administers numerous custodial funds for various other purposes such as pass-through criminal costs, inmate funds, and unclaimed fees. At the end of the fiscal year, the combined total assets of the custodial funds totaled approximately \$231 million.

The County holds money as a custodian or agent for numerous custodial investment funds. These monies are held for individuals, for other governmental units, or private organizations for the purposes of investing in an external investment pool. At the end of the fiscal year, the combined gross assets of the custodial investment funds totaled approximately \$31 million. These amounts are reported within the total custodial funds noted above.



## **BOONE COUNTY, MISSOURI**

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### **Management's Discussion And Analysis (*Continued*)**

#### ***General Fund Budgetary Highlights***

The final budget for the County's General Fund represents the original budget plus any supplemental appropriations approved during the year, combined with transfers of budgeted funds between departments and accounts. Prior year encumbrances are accounted for in designated accounts within each respective fund and are not added to the subsequent year's budget. Supplemental appropriations to the General Fund for the year totaled approximately \$420,000 and represent budgetary increases associated with various grants and contracts received during the year as well as increases to re-appropriate the unexpired balances of various grants where the grant year does not align with the County's fiscal year.

As previously noted, the primary source of revenue to the General Fund, sales tax revenue, declined during the year. This decline was offset by favorable variances in other revenue, primarily property tax, fee income, and investment income to yield an overall favorable variance of \$378,000 or 1.2%. Actual spending was less than budgeted, representing 89% of budget. Appropriate adjustments, if needed, were implemented in the Fiscal Year 2020 budget process, depending on the causal factors of these variances. Actual spending in the General Fund is consistently less than budget due to the unspent emergency appropriations and miscellaneous savings across a variety of departments and accounts. Given that it is not legally permissible for County spending to exceed budgetary amounts, spending variances will always be favorable.

#### **Capital Assets and Debt Administration**

##### ***Capital Assets***

At the close of the fiscal year, the County's investment in a broad range of capital assets, including infrastructure assets (net of accumulated depreciation) totaled approximately \$106.1 million. This amount represents a net increase of approximately \$2.7 million, or 2.7%, in comparison to the previous year and is the result of the construction in progress additions including an Emergency Communications Center Support Services Building and implementation of new ERP software. In addition, 3 large infrastructure projects were completed which included 2 bridges and concrete rehabilitation at El Chaparral Subdivision. Detailed information is provided in the schedule on the following page:

**BOONE COUNTY, MISSOURI**

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Management's Discussion And Analysis (*Continued*)

**Boone County, Missouri**  
**Schedule of Changes in Capital Assets,**  
**Net of Accumulated Depreciation**  
**December 31, 2019 and 2018**

	<b>2019</b>		<b>2018</b>
	<b>Governmental</b>		<b>Governmental</b>
	<b>Activities</b>		<b>Activities</b>
	<hr/>		<hr/>
Land	\$ 7,778,333	\$	7,778,333
Land-Infrastructure	10,526,025		10,507,676
Construction in progress	1,706,000		431,933
Construction in progress - Intangibles	—		47,817
Construction in progress-Infrastructure	150,369		282,781
Works of art	131,228		131,228
Buildings and improvements	44,986,041		46,234,001
Vehicles and equipment	8,494,667		8,420,811
Office furniture and equipment	1,983,931		2,212,728
Infrastructure	30,367,336		27,327,482
Total capital assets	\$ <u>106,123,930</u>	\$	<u>103,374,790</u>

For government-wide financial presentation, all depreciable capital assets were depreciated from acquisition date to the end of the current fiscal year. Fund financial statements, however, reflect capital asset purchases as expenditures and ignore depreciation. Depreciation expense of \$6.2 million was recognized in the government-wide financial statements for fiscal year 2019; this compares to \$5.5 million for the previous year.

Capital asset additions in the current year totaled approximately \$9.4 million. Capital asset retirements and disposals in the current year totaled approximately \$423,000 (net of accumulated depreciation) and consisted primarily of vehicles, office furniture, equipment, and infrastructure. Additional information on Boone County's capital assets can be found in footnote 7 on page 52 of this report.

***Long-term Debt***

The schedule on the following page summarizes the changes in net outstanding debt. As previously noted, the County does not report business type activities; accordingly, all debt is attributable to governmental activities.

## BOONE COUNTY, MISSOURI

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### Management's Discussion And Analysis (*Continued*)

#### Boone County, Missouri Schedule of Changes in Net Outstanding Debt December 31, 2019 and 2018

	Fiscal Year 2019	Fiscal Year 2018
<b>Governmental Activities</b>		
General Obligation Debt	\$ 1,183,002	\$ 1,309,319
Special Obligation Debt	10,600,000	11,255,000
Unamortized premiums	212,776	227,452
Accrued compensated absences	1,810,362	1,707,684
Total	\$ 13,806,140	\$ 14,499,455

At the end of the current fiscal year, the County had long-term liabilities for governmental activities in the amount of \$13.8 million, which reflects a decrease of approximately \$693,000 in comparison to the previous year. Of the total outstanding debt amount, \$10.6 million, or 77%, are special obligation bonds being retired through a combination of general fund and special revenue fund appropriations. Approximately \$1.2 million, or 9%, are general obligation bonds issued for the Neighborhood Improvement District program and are being retired through special assessments. Accrued compensated absences liability accounts for 13% of total long-term debt at approximately \$1.8 million. Additional information on Boone County's long-term debt can be found in footnote 8 on page 53 of this report.

### Economic Outlook

The County's unemployment rate of 2.4% compares favorably to the state and federal rates of 3.3% and 3.3%, respectively (published rates as of December 31, 2019). In the wake of the COVID 19 pandemic, unemployment increased to 6.6% as of May 31, 2020 in the County. The reported state and national rates were 10.1% and 13.3%, respectively. With a population of approximately 180,500, Boone County ranks behind six of Missouri's 114 counties as well as the city of Saint Louis (which is a city-not-within-a-county). Boone County has experienced population growth of approximately 14.4% over the past decade which compares to 2.4% population growth for the state for the same period. Boone County is one of Missouri's fastest growing communities.

## **BOONE COUNTY, MISSOURI**

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### Management's Discussion And Analysis (*Continued*)

Local sales tax is the single most important revenue source to the County and its growth rate declined significantly in 2007, becoming negative in 2008 (-1.36%) and again in 2009 (-2.76%), a result of the great recession. The 2008 negative annual growth rate was the first-ever negative sales tax growth rate for Boone County. From 2009 to 2017, sales tax revenues grew at annual rates ranging between 0.4% (2017) and 3.76% (2012). Sales tax revenues declined by 1% in 2018 and as previously noted, by 0.3% in 2019. This is primarily due to the continuing growth in untaxed e-commerce retail activity, which poses a significant threat to the County's long-term financial stability. As previously noted, Missouri law requires voter approval to extend the local sales tax rates to remote sales (i.e., a use tax). This issue along with the recent outbreak of COVID-19 and possible future shutdowns, poses a serious threat on the sales tax revenue for the County.

### **Requests for Information**

This financial report is designed to provide a general overview of the finances of Boone County, Missouri, for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be directed to the office of Boone County Auditor, Roger B. Wilson Government Center, 801 E. Walnut, Room 304, Columbia, MO 65201.

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## **Basic Financial Statements**

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**BOONE COUNTY, MISSOURI**

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**STATEMENT OF NET POSITION**  
**December 31, 2019**

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 28,772,843
Investments	59,350,807
Accrued interest	674,096
Accounts receivable	664,123
Commissions receivable	436,607
Property taxes receivable, net	743,204
Assessments receivable	775,175
Sales taxes receivable	9,066,406
Due from other governments	777,302
Prepaid items	6,517
Restricted assets:	
Cash and cash equivalents	903,380
Capital assets, net:	
Nondepreciable	20,291,955
Depreciable	85,831,975
Total assets	<u>208,294,390</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflow related to pension	2,954,651
Deferred outflow related to other post-employment benefit	65,190
Total deferred outflows of resources	<u>3,019,841</u>
LIABILITIES	
Accounts payable	2,940,378
Wages payable	714,065
Accrued liabilities	104,920
Due to other governments	278
Due to others	99,368
Estimated liability for claims incurred but not paid	736,048
Unearned revenue	34,046
Interest payable	88,027
Long-term liabilities:	
Due within one year	2,056,341
Noncurrent liabilities due in more than one year:	
Due within more than one year	11,749,799
Net pension liability	9,293,203
Other post-employments liability	757,755
Total liabilities	<u>28,574,228</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflow related to pension	1,395,497
Deferred inflow related to other post-employment liability	10,333
Total deferred inflows of resources	<u>1,405,830</u>
NET POSITION	
Net investment in capital assets	96,412,257
Restricted for:	
Debt service	1,517,184
Capital projects	5,774,079
Roads and Bridge Infrastructure	13,203,831
Community Health	14,621,791
Law Enforcement Services	25,112,885
Statutory restrictions	8,822,296
Unrestricted	15,869,850
Total net position	<u>\$ 181,334,173</u>

# BOONE COUNTY, MISSOURI

## STATEMENT OF ACTIVITIES For The Year Ended December 31, 2019

Function/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Change in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
GOVERNMENTAL ACTIVITIES:					
General government operations	\$ 14,512,995	\$ 8,983,263	\$ 452,982	\$ —	\$ (5,076,750)
Public safety and judicial	31,024,890	1,715,806	2,971,568	—	(26,337,516)
Environment, protective inspection and infrastructure	17,648,653	557,676	1,514,381	86,508	(15,490,088)
Community health and public services	10,279,787	161,785	11,601	—	(10,106,401)
Economic vitality	53,000	—	—	—	(53,000)
Beautification and recreation	137,960	—	—	—	(137,960)
Interest and fiscal charges	336,940	—	—	—	(336,940)
Total	<u>73,994,225</u>	<u>11,418,530</u>	<u>4,950,532</u>	<u>86,508</u>	<u>(57,538,655)</u>
GENERAL REVENUES:					
Property taxes					\$ 5,540,529
Sales taxes					49,783,513
Franchise and other taxes					228,669
Investment revenue					2,879,567
Hospital lease revenue					2,508,196
Gain on sale of capital assets					195,384
Miscellaneous					310,309
Total general revenues					<u>61,446,167</u>
Change in net position					3,907,512
NET POSITION -- beginning of year (as originally stated)					177,350,501
Restatement of net position due to the adoption of GASB Statement No. 84					76,160
NET POSITION -- beginning of year (as restated)					<u>177,426,661</u>
NET POSITION -- end of year					<u>\$ 181,334,173</u>

# BOONE COUNTY, MISSOURI

## BALANCE SHEET - GOVERNMENTAL FUNDS December 31, 2019

	Major Funds					Nonmajor	Total
	General	Road & Bridge	Community	911/Emergency	Law	Governmental	Governmental
	Fund	Fund	Children's	Management	Enforcement	Funds	Funds
			Services Fund	Sales Tax Fund	Services Fund		
<b>ASSETS</b>							
Cash and cash equivalents	\$ 16,313,682	\$ 1,168,720	\$ —	\$ 10,009,158	\$ —	\$ 1,281,283	28,772,843
Investments	293,149	9,561,709	14,119,098	10,474,163	2,279,926	14,410,585	51,138,630
Accrued interest	152,155	94,072	105,240	138,284	18,287	106,852	614,890
Accounts receivable	257,601	1	—	—	—	139,321	396,923
Commissions receivable	208,600	1,283	—	—	—	226,724	436,607
Property taxes receivable	554,378	264,928	—	—	—	—	819,306
Assessments receivable	—	—	—	—	—	775,175	775,175
Sales taxes receivable	2,610,007	2,607,596	1,238,072	1,955,637	651,897	3,197	9,066,406
Due from other funds	34,127	—	—	4,160	—	—	38,287
Due from other governments	539,049	156,183	3,993	23,843	2,108	52,126	777,302
Advance to other funds	8,471	—	—	—	—	—	8,471
Prepaid items	541	30	—	209	—	5,737	6,517
Restricted assets:							
Cash and cash equivalents	—	—	—	—	—	888,380	888,380
<b>Total assets</b>	<b>\$ 20,971,760</b>	<b>\$ 13,854,522</b>	<b>\$ 15,466,403</b>	<b>\$ 22,605,454</b>	<b>\$ 2,952,218</b>	<b>\$ 17,889,380</b>	<b>\$ 93,739,737</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>Liabilities:</b>							
Accounts payable	\$ 647,619	\$ 474,376	\$ 839,462	\$ 203,254	\$ 89,333	\$ 536,095	\$ 2,790,139
Wages payable	419,498	100,955	4,647	89,796	47,875	31,579	694,350
Accrued liabilities	73,969	10,195	503	9,621	4,908	3,460	102,656
Due to other funds	4,160	—	—	—	—	34,127	38,287
Due to other governments	278	—	—	—	—	—	278
Due to others	21,671	73,068	—	—	—	4,629	99,368
Advance from other funds	—	—	—	—	—	8,471	8,471
Unearned revenues	11,131	—	—	—	—	22,815	33,946
<b>Total liabilities</b>	<b>1,178,326</b>	<b>658,594</b>	<b>844,612</b>	<b>302,671</b>	<b>142,116</b>	<b>641,176</b>	<b>3,767,495</b>
<b>Deferred Inflows of Resources:</b>							
Unavailable revenue - property taxes and special assessments	95,043	38,022	—	—	—	740,164	873,229
<b>Total deferred inflow of resources</b>	<b>95,043</b>	<b>38,022</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>740,164</b>	<b>873,229</b>
<b>Fund balances:</b>							
Nonspendable	541	30	—	—	—	5,737	6,308
Restricted	—	13,157,876	14,621,791	22,302,783	2,810,102	15,855,015	68,747,567
Committed	335,000	—	—	—	—	647,288	982,288
Assigned	3,962,060	—	—	—	—	—	3,962,060
Unassigned, reported in:							
General fund	15,400,790	—	—	—	—	—	15,400,790
<b>Total fund balances</b>	<b>19,698,391</b>	<b>13,157,906</b>	<b>14,621,791</b>	<b>22,302,783</b>	<b>2,810,102</b>	<b>16,508,040</b>	<b>89,099,013</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 20,971,760</b>	<b>\$ 13,854,522</b>	<b>\$ 15,466,403</b>	<b>\$ 22,605,454</b>	<b>\$ 2,952,218</b>	<b>\$ 17,889,380</b>	<b>\$ 93,739,737</b>



## BOONE COUNTY, MISSOURI

### RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION December 31, 2019

Total fund balance-- total governmental funds \$ 89,099,013

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities (excluding internal service fund capital assets) are not financial resources and, therefore, are not reported in the fund financial statements. 105,984,401

Some of the County's property taxes and special assessments will be collected after the 60-day availability period and are deferred in the fund financial statements. However, revenue for this amount is recognized in the government-wide financial statements, net of allowance for uncollectible amounts. 797,127

Internal service funds are used by management to charge the cost of building and custodial maintenance and self-insurance to the individual governmental funds, generally on a cost-reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position 7,044,835

Certain deferred outflows and inflows of resources related to pensions represent a consumption or acquisition of net position in a future period and therefore are not reported in the funds

Deferred outflow related to pension investment return 2,954,651  
Deferred inflows of resources related to pensions (1,395,497)

Long-term liabilities applicable to the County's governmental activities (excluding internal service fund accrued compensated absences) are not due and payable in the current period and, accordingly, are not reported as liabilities within the fund financial statements. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities -- both current and long-term -- are reported on the government-wide statement of net assets. Discounts and premiums are reported in the governmental fund financial statements when the debt was issued, whereas these amounts are deferred and amortized over the life of the debt as an adjustment to interest expense on the government-wide financial statements. Net pension obligations are not due and payable in the current period and, therefore, are not reported in the funds.

Balances as of December 31, 2019 are:

Accrued interest on long-term debt (88,027)  
Bonds payable (11,783,002)  
Unamortized premiums (212,776)  
Accrued compensated absences (1,773,349)  
Net Pension Liability (9,293,203)

Total net position -- governmental activities -- statement of net position \$ 181,334,173

# BOONE COUNTY, MISSOURI

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS

**For The Year Ended December 31, 2019**

	Major Funds					Nonmajor	Total
	General	Road & Bridge	Community	911/Emergency	Law	Governmental	Governmental
	Fund	Fund	Children's	Management	Enforcement	Funds	Funds
			Services Fund	Sales Tax Fund	Services Fund		
REVENUES							
Property taxes	\$ 3,887,585	\$ 1,654,751	\$ —	\$ —	\$ —	\$ —	\$ 5,542,336
Assessments	—	—	—	—	—	154,288	154,288
Sales taxes	14,193,550	14,722,990	6,675,451	10,635,918	3,545,740	9,864	49,783,513
Other taxes	164,802	—	—	—	—	—	164,802
Licenses and permits	682,965	9,848	—	—	—	105,818	798,631
Intergovernmental	2,292,705	1,299,540	—	79,383	—	298,619	3,970,247
Charges for services	4,202,743	13,788	—	—	183	4,713,903	8,930,617
Fines and forfeitures	8,708	—	—	—	—	41,290	49,998
Investment income	580,074	476,198	462,100	571,840	83,337	461,527	2,635,076
Interfund services provided	1,708,551	22,629	—	—	—	—	1,731,180
Miscellaneous:							
Hospital lease revenue	1,952,178	—	—	—	—	556,018	2,508,196
Contributions	—	—	1,100	—	—	7	1,107
Other	249,587	32,026	6,447	6,129	2,359	11,883	308,431
Total revenues	29,923,448	18,231,770	7,145,098	11,293,270	3,631,619	6,353,217	76,578,422
EXPENDITURES							
Current:							
General government operations	7,869,492	—	—	—	—	4,149,134	12,018,626
Public safety and judicial	16,977,824	—	—	5,850,859	3,129,192	400,645	26,358,520
Environment, protective inspection, and infrastructure	1,147,623	17,332,914	—	—	—	10,318	18,490,855
Community health and public services	1,462,080	—	7,759,004	—	—	803,521	10,024,605
Economic vitality	53,000	—	—	—	—	—	53,000
Interfund services used	22,629	630,000	306,789	471,860	—	299,902	1,731,180
Capital outlay	1,237,391	653,702	12,149	845,299	553,439	2,176,642	5,478,622
Debt service:							
Principal retirement	—	—	—	—	—	781,317	781,317
Interest and fiscal charges	—	—	—	—	—	357,239	357,239
Total expenditures	28,770,039	18,616,616	8,077,942	7,168,018	3,682,631	8,978,718	75,293,964
REVENUES OVER (UNDER) EXPENDITURES	1,153,409	(384,846)	(932,844)	4,125,252	(51,012)	(2,625,501)	1,284,458
OTHER FINANCING SOURCES (USES)							
Transfers in	144,600	—	—	—	—	5,566,323	5,710,923
Transfers out	(580,558)	(3,500,000)	—	(870,587)	—	(759,778)	(5,710,923)
Insurance proceeds	21,881	22,690	—	954	—	—	45,525
Sale of capital assets	17,250	205,402	—	—	42,511	150,836	415,999
Total other financing sources (uses)	(396,827)	(3,271,908)	—	(869,633)	42,511	4,957,381	461,524
NET CHANGE IN FUND BALANCES	756,582	(3,656,754)	(932,844)	3,255,619	(8,501)	2,331,880	1,745,982
FUND BALANCES, beginning of year	18,941,809	16,814,660	15,554,635	19,047,164	2,818,603	14,100,000	87,276,871
Restatement of fund balance, due to the adoption of GASB Statement No. 84	—	—	—	—	—	76,160	76,160
FUND BALANCES, beginning of year, restated	18,941,809	16,814,660	15,554,635	19,047,164	2,818,603	14,176,160	87,353,031
FUND BALANCES, end of year	\$ 19,698,391	\$ 13,157,906	\$ 14,621,791	\$ 22,302,783	\$ 2,810,102	\$ 16,508,040	\$ 89,099,013

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## BOONE COUNTY, MISSOURI

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### RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES For The Year Ended December 31, 2019

Net change in fund balances -- governmental funds-- statement of revenues, expenditures, and changes in fund balances	\$ 1,745,982
Amounts reported for governmental activities in the statement of net assets are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets that meet the capitalization threshold is allocated over their estimated useful lives and recorded as depreciation expense. This is the amount by which such capital outlays (\$8,999,023) exceeded depreciation expense (\$6,229,077) in the current period.	2,769,946
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, contributed capital assets) is to increase net assets.	(36,113)
Revenues in the statement of activities (net of allowance for uncollectible amounts) that do not provide current financial resources are not reported as revenues in the fund financial statements. This amount represents the extent to which revenues not providing current financial resources in the current fiscal year exceeded revenues not providing current financial resources in the prior fiscal year (which are recognized in the fund financial statements in the current year).	1,049,752
Internal service funds are used by management to charge the cost of building and custodial maintenance and self-insurance to the individual governmental funds. The net income of internal service funds attributable to governmental activities is reported on the statement of activities.	929,568
Governmental funds report repayment of principal on bonds payable and capital leases as an expenditure. However, repayment of principal is not recognized as an expense in the statement of activities; instead, it reduces the liability in the statement of net assets.	
Annual principal payments on bonds payable and capital leases	781,317
Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues.	
This adjustment combines the net changes of the following:	
Accrued compensated absences	\$ (104,220)
Accrued interest on bonds	5,623
Premiums on debt issuances, net of amortization	14,676
Pension related amounts, pension expense	<u>(3,249,019)</u>
	<u>(3,332,940)</u>
Change in net position -- governmental activities -- statement of activities	\$ <u><u>3,907,512</u></u>

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**BOONE COUNTY, MISSOURI**

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**STATEMENT OF NET POSITION - PROPRIETARY FUNDS****December 31, 2019**

	Governmental Activities--Internal Service Funds
ASSETS	
Current assets:	
Investments	\$ 8,212,177
Accrued interest	59,206
Accounts receivable	267,200
Restricted cash	15,000
Total current assets	8,553,583
Noncurrent assets:	
Capital assets, net	139,529
Total assets	8,693,112
DEFERRED OUTFLOWS	
Deferred outflows, changes in assumptions	65,190
LIABILITIES	
Current liabilities:	
Accounts payable	150,239
Wages payable	19,715
Compensated absences	37,013
Accrued liabilities	2,264
Estimated liability for claims incurred but not paid	736,048
Unearned revenue	100
Total current liabilities	945,379
Long-term liabilities:	
Other post-employment benefit	757,755
Total liabilities	1,703,134
DEFERRED INFLOWS	
Deferred Inflows, changes in assumptions	10,333
NET POSITION	
Net investment in capital assets	139,529
Restricted for workers' compensation expenses	15,000
Unrestricted	6,890,306
Total net position	\$ 7,044,835

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**BOONE COUNTY, MISSOURI**

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**STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
PROPRIETARY FUNDS**

**For The Year Ended December 31, 2019**

	Governmental Activities--Internal Service Funds
OPERATING REVENUES	
Charges for services	\$ 6,403,801
Miscellaneous	59,481
Total operating revenues	<u>6,463,282</u>
OPERATING EXPENSES	
Salaries and employee benefits	975,796
Supplies, services, and other charges	1,124,151
Claims expense	2,885,710
Professional services	33,900
Administrative fees	723,755
Other post-employment benefit expense	26,046
Depreciation	25,653
Total operating expenses	<u>5,795,011</u>
Operating income	<u>668,271</u>
NONOPERATING REVENUES	
Insurance proceeds	14,928
Investment income	244,491
Gain on sale of capital assets	1,878
Total nonoperating revenues	<u>261,297</u>
Change in net position	929,568
Net position, beginning of year	<u>6,115,267</u>
Net position, end of year	<u>\$ 7,044,835</u>

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**BOONE COUNTY, MISSOURI**

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**STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS**  
**For The Year Ended December 31, 2019**

	Governmental Activities--Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers	\$ 6,203,570
Other operating cash receipts	734
Payments to employees	(974,000)
Payments to suppliers for goods and services	(4,963,129)
Net cash provided by (used in) operating activities	<u>267,175</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Proceeds from sales or trade-ins	7,700
Purchase of capital assets	(46,782)
Insurance proceeds	14,928
Net cash provided by (used in) capital and related financing activities	<u>(24,154)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Proceeds from sales and maturities of investments	6,181,846
Purchase of investments	(6,651,354)
Interest received	226,487
Net cash provided by (used in) investing activities	<u>(243,021)</u>
Net increase in cash	—
Cash, beginning of year	15,000
Cash, end of year	<u>\$ 15,000</u>

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## BOONE COUNTY, MISSOURI

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### STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS *(Continued)* For The Year Ended December 31, 2019

Reconciliation of operating income (loss) to net cash provided by (used in)

operating activities:

Operating income	\$ 668,271
Depreciation	25,653
Changes in deferred outflows related to the other post-employment benefit	(65,190)
Changes in deferred inflows related to the other post-employment benefit	(3,151)
Change in assets and liabilities:	
Decrease (increase) in receivables	(258,978)
Increase (decrease) in accounts payable and estimated liability for claims incurred but not paid	(195,908)
Increase (decrease) in wages payable	3,338
Increase (decrease) in accrued liabilities	295
Increase (decrease) in compensated absences	(1,542)
Increase (decrease) in other post-employment benefit	94,387
Net cash provided by (used in) operating activities	<u>267,175</u>

Noncash investing, capital, and financing activities:

Net appreciation (depreciation) in value of investments reported at fair value (not classified as cash equivalents)	<u>76,470</u>
Net noncash investing, capital and financing activities	<u>\$ 76,470</u>

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**BOONE COUNTY, MISSOURI**

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**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**December 31, 2019**

	Pension Trust Fund	Private-Purpose Trust Funds	Custodial Funds
ASSETS			
Cash and cash equivalents	\$ —	\$ —	\$ 170,702,872
Receivables:			
Accrued interest	—	720	245,783
Accounts receivable	—	—	734,885
Commissions receivable	—	—	283,323
Property taxes receivable	—	—	27,569,885
Total receivables	—	720	28,833,876
Investments:			
U.S. Government and agency securities	—	97,785	31,776,672
Money market mutual funds	3,878,280	—	—
Total investments	3,878,280	97,785	31,776,672
Total assets	3,878,280	98,505	231,313,420
LIABILITIES			
Accounts payable	—	—	305,977
Due to other political subdivisions	—	—	176,314,542
Due to others	—	—	11,200,605
Deferred property tax revenue	—	—	5,647,553
Total liabilities	—	—	193,468,677
NET POSITION:			
Restricted for:			
Pensions	3,878,280	—	—
Pool participants	—	98,505	30,767,030
Individuals, organizations and other governments	—	—	7,077,713
Total net position	\$ 3,878,280	\$ 98,505	\$ 37,844,743



# BOONE COUNTY, MISSOURI

## STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FIDUCIARY FUNDS For The Year Ended December 31, 2019

	Pension Trust Fund	Private-Purpose Trust Funds	Custodial Funds
ADDITIONS			
Contributions:			
Employer	\$ 221,730	\$ —	\$ —
Other	—	—	5,924,589
Total contributions	<u>221,730</u>	<u>—</u>	<u>5,924,589</u>
Investment earnings:			
Net increase in fair value of investments	762,318	959	384,169
Interest	—	2,017	1,324,489
Net increase in investment earnings	<u>762,318</u>	<u>2,976</u>	<u>1,708,658</u>
Collections for other entities:			
Property tax collections	—	—	289,426,511
Fees - statutory and other	—	—	11,789,579
Miscellaneous collections	—	—	6,624,446
Net increase in collections for other entities	<u>—</u>	<u>—</u>	<u>307,840,536</u>
Total additions	<u>984,048</u>	<u>2,976</u>	<u>315,473,783</u>
DEDUCTIONS			
Benefits paid to participants or beneficiaries	281,036	—	—
Distributions	—	—	308,129,478
Scholarships	—	615	—
Supplies, services and other charges	—	2,269	—
Total deductions	<u>281,036</u>	<u>2,884</u>	<u>308,129,478</u>
Change in net position	703,012	92	7,344,305
NET POSITION, beginning of year, as previously stated	3,175,268	98,413	—
Effect Of Adoption of GASB Statement No. 84	—	—	30,500,438
NET POSITION, beginning of year, restated	<u>3,175,268</u>	<u>98,413</u>	<u>30,500,438</u>
NET POSITION, end of year	<u>\$ 3,878,280</u>	<u>\$ 98,505</u>	<u>\$ 37,844,743</u>

# **BOONE COUNTY, MISSOURI**

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## **NOTES TO BASIC FINANCIAL STATEMENTS**

**December 31, 2019**

### **(1) Summary Of Significant Accounting Policies**

Boone County, Missouri (the County) is a first-class County, effective January 1, 1991, governed by a County commission comprised of a northern district commissioner, southern district commissioner, and presiding commissioner. Elected officials are responsible for the operations of certain County offices, including the assessor, collector, treasurer, clerk, auditor, sheriff, public administrator, prosecuting attorney and recorder offices, and the circuit court with its various divisions.

The accounting policies and financial reporting practices of the County conform to U.S. generally accepted accounting principles (GAAP) applicable to governmental entities. The following is a summary of the more significant policies:

#### **(a) *Reporting Entity***

The County's financial reporting entity has been determined in accordance with governmental accounting standards for defining the reporting entity and identifying entities to be included in its basic financial statements. These standards identify the County's financial accountability for potential component units as the primary, but not only, criteria for inclusion. The County is financially accountable if it appoints a voting majority of a potential component unit governing body and is able to impose its will on that potential component unit, or there is a potential for the potential component unit to provide specific financial benefits to or impose specific financial burdens on the County. The County's financial reporting entity consists of Boone County, Missouri (the primary government). The County does not have any component units.

#### **Related Organizations**

The County Commissioners also are responsible for appointing the members of Boone County Group Homes and Family Support, the Board of Trustees of the Boone County Regional Sewer District, the Industrial Development Authority, the Boone County Library Board, and the Boone County Mental Health Board of Trustees. The County's accountability for these organizations does not extend beyond making the appointments. Thus, these organizations are not component units of the County, and accordingly, no financial data for these organizations are included in the County's basic financial statements.

#### **(b) *Government-Wide And Fund Financial Statements***

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. The effect of interfund activity has been removed from these statements. The County's nonfiduciary activities consist entirely of governmental activities, which normally are supported by taxes and intergovernmental revenues. The County has no business-type activities that rely to a significant extent on charges for services from external parties.

## **BOONE COUNTY, MISSOURI**

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### Notes To Basic Financial Statements (*Continued*)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges for services to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes, unrestricted interest earnings, gains, and other miscellaneous revenues not properly included among program revenues are reported instead as general revenues.

Following the government-wide financial statements are separate financial statements for governmental funds, proprietary funds, and fiduciary funds. Fiduciary activities are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are reported in one column labeled "Nonmajor Governmental Funds." The total fund balances for all governmental funds is reconciled to total net position for governmental activities as shown on the statement of net position. The net change in fund balance for all governmental funds is reconciled to the total change in net position as shown on the statement of activities in the government-wide statements. Additionally, the County has ten internal service funds (governmental activities): self-insured health plan, self-insured dental plan, self-insured workers' compensation, self-insured worker's compensation loss control, facilities and grounds, building and grounds capital repair and replacement fund, utilities fund, family health center capital repair and replacement, health department capital repair and replacement, and public works capital repair and replacement. All internal service fund activity is combined into a single column on the proprietary fund statements since major fund reporting requirements do not apply to internal service funds.

The fund financial statements of the County are organized on the basis of funds, each of which is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, fund balances/net position, revenues and expenditures, or expenses. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The following funds are reported by the County:

#### **Governmental Funds**

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the County's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

The following are the County's governmental major funds:

**General Fund** - The general fund is the general operating fund of the County. All general tax revenues and other receipts not allocated by law or contractual agreement to another fund are accounted for in this fund. This fund provides for general operating expenditures, fixed charges, and the capital improvement costs not paid through other funds.

**Road And Bridge Fund** - The road and bridge fund is a special revenue fund used to account for the operations of the public works department. Financing is primarily provided by a one-half cent sales tax, revenue from the State of Missouri, and property taxes.

**Community Children's Services Fund** - The community children's services fund is a special revenue fund financed by a one-quarter cent sales tax for purposes described in RSMo 210-8691 including counseling, family support, and temporary residential services to persons nineteen years of age or less.

**911/Emergency Management Sales Tax Fund** - The 911/emergency management sales tax fund is a special revenue fund financed by a three-eighths cent sales tax for County-wide joint communications and dispatch center and for the funding of emergency management services.

**Law Enforcement Services Fund** - The law enforcement services fund is a special revenue fund financed by a one-eighth cent sales tax for public safety and judicial services.

The other governmental funds of the County are considered nonmajor and are reported as nonmajor governmental funds within these financial statements. Nonmajor governmental funds include special revenue funds that account for the proceeds of specific revenue sources that are legally restricted, or committed through local policy, to expenditures for specific purposes; debt service funds that account for the accumulation of resources for, and repayment of, general obligation long-term debt principal, interest, and related costs; and capital projects funds that account for financial resources used for the acquisition or construction of major capital facilities.

### **Proprietary Funds**

Proprietary funds are used to account for activities that are similar to those found in the private sector. The measurement focus is on economic resources.

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

The following are the County's proprietary funds:

**Internal Service Funds** - Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost-reimbursement basis. The following internal service funds have been established: self-insured health plan fund, self-insured dental plan fund, self-insured workers' compensation fund, facilities and grounds fund, building and grounds capital repair and replacement fund, utilities fund, family health center capital repair and replacement fund, health department capital repair and replacement fund, public works repair and replacement fund and ECC capital repair and replacement fund. The self-insured health plan fund accounts for operations of the self-insured health plan for County employees. The self-insured dental plan fund accounts for operations of the self-insured dental plan for County employees. The self-insured workers' compensation funds account for operations of the self-insured workers' compensation plan for County employees. The facilities and grounds fund accounts for the operations of the facilities maintenance and housekeeping departments. The buildings and grounds capital repair and replacement fund provides for the accumulation of resources to be used for major repairs and replacements for County-owned buildings. The utilities fund accounts for building utilities for the Government Center, the Johnson Building, the Courthouse and the Boone County Annex. The Family Health Center Capital Repair and Replacement Fund and the Health Department Capital Repair and Replacement Fund account for the accumulation of resources to be used for major repairs to the health facility. The public works capital repair and replacement fund accounts for the accumulation of resources to be used for major repairs to the County's road and bridge maintenance operations facilities. The ECC capital repair and replacement fund accounts for the accumulation of resources to be used for major repairs and replacements for the 911 facility.

### **Fiduciary Funds**

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, or other governmental units.

The following are the County's fiduciary funds:

**Pension Trust Fund** - The pension trust fund accounts for the plan net position of the Boone County Matching Pension Plan, a defined contribution plan under Internal Revenue Code (IRC) Section 401(a) for which the assets are held by the County in a trustee capacity. The pension trust fund is accounted for and reported similar to a proprietary fund.

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

**Private Purpose Trust Funds** - The private-purpose trust funds are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments. Private-purpose trust funds are accounted for and reported similar to a proprietary fund. Three private-purpose trust funds have been established: the George Spencer Trust Fund, which was established to award academic scholarships from the interest earned, the Union Cemetery Trust Fund, which was established to fund the maintenance of the Union Cemetery, and the Rocky Fork Cemetery Trust Fund, which was established to fund the maintenance of the Rocky Fork Cemetery.

**Custodial Funds** - Custodial funds are used to account for moneys and properties held by the County as a custodian, or agent for individuals, for other governmental units, or for private organizations. Custodial investment funds are used to account for moneys held by the County as a custodian or agent for individuals, for other governmental units, or for private organizations, for the purposes of investing in an external investment pool that are not held in a trust.

**(c) *Basis Of Accounting***

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the basic financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and accrual basis of accounting, as are the financial statements of the proprietary fund, pension trust fund, and the private-purpose trust fund. Fiduciary funds are accounted for using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements have been met.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating expenses for the internal service funds consist of the cost of providing services to other County funds, and operating revenues consist of the charges to other County funds for these services. Investment income and gains or losses on disposals of capital items are considered nonoperating.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

Under the modified accrual basis of accounting, revenues are recorded when both measurable and available. The term “available” is defined as collectible within the current period or soon enough thereafter to be used to pay the liabilities of the current period. For the County, available is defined as expected to be received within 60 days of fiscal year end, except for government grants, which is within 270 days of fiscal year end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due (i.e. matured).

GASB Statement No. 33 groups nonexchange transactions into the following four classes, based upon their principal characteristics: derived tax revenues, imposed nonexchange revenues, government mandated nonexchange transactions and voluntary nonexchange transactions.

The County recognizes assets from derived tax revenue transactions (such as sales taxes) in the period when the underlying exchange transaction on which the tax is imposed occurs or when the assets are received, whichever occurs first. Revenues are recognized, net of estimated refunds and estimated uncollectible amounts, in the same period that the assets are recognized, provided that the underlying exchange transaction has occurred. Resources received in advance are reported as deferred inflows of resources until the period of the exchange.

The County recognizes assets from imposed nonexchange revenue transactions (such as property taxes, licenses and permits, and fines and forfeitures) in the period when an enforceable legal claim to the assets arises or when the resources are received, whichever occurs first. Revenues are recognized in the period when the resources are required to be used for the first period that use is permitted. The County recognizes revenues from property taxes, net of refunds and estimated uncollectible amounts, in the period for which the taxes are levied.

Intergovernmental revenues, representing grants and assistance received from other governmental units, are generally recognized as revenues in the period when all eligibility requirements, as defined by GASB Statement No. 33, have been met. Any resources received before eligibility requirements (other than time requirements) are met are reported as unearned revenues. Any resources received before time requirements are met are reported as deferred inflows of resources.

Charges for services in the governmental funds, which are exchange transactions and are, therefore, not subject to the provisions of GASB Statement No. 33, are recognized as revenues when received in cash because they are generally not measurable until actually received.

## **BOONE COUNTY, MISSOURI**

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### Notes To Basic Financial Statements (*Continued*)

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first and then unrestricted resources, as they are needed.

For the pension trust funds, under the accrual basis of accounting, contributions are recognized in the period in which the contributions are due and benefits are recognized when they become due and payable.

**(d) *Cash And Investments***

The County Collector holds cash and investments for short-term purposes within fiduciary funds. The County Treasurer maintains a cash and investment pool that is available for use by all other funds except the pension trust fund. Within the financial statements, income from investments associated with one fund is not assigned to another fund for other than legal or contractual reasons. In addition, cash and investments are separately maintained by County court officials and third-party trustee and fiscal agents.

Investments are recorded at fair value. Fair values for investments are determined as explained in Note 2e.

**(e) *Inventories***

Purchases of materials and supplies in the governmental funds are charged to expenditures as incurred. Amounts of inventories are immaterial.

**(f) *Capital Assets***

Capital assets, which include buildings, improvements, equipment, infrastructure assets (e.g., roads, drainage structures and similar items) and works of art, are reported in the governmental activities column in the government-wide financial statements, net of accumulated depreciation. Capital assets also are recorded in the proprietary fund financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of one year with an initial, individual cost of \$10,000 or more, infrastructure with a cost of \$50,000 or more, internally developed software with a cost of \$20,000 or more, and all land and land improvements.

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized.



## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

Depreciation, including depreciation recognized on assets acquired through government grants and other aid, is computed on the straight-line method over the estimated useful lives of the various classes of assets. The estimated useful lives of depreciable capital assets are as follows:

	<u>Years</u>
Buildings and improvements	5 to 50
Vehicles and equipment	4 to 7
Furniture and fixtures	3 to 4
Infrastructure	10 to 75

**(g) *Restricted Assets***

Restricted assets, comprised of cash and cash equivalents and investments, represent those funds that are restricted as to use either at the time of receipt, by action of a governing body, or by legal requirement. At December 31, 2019, the County's restricted assets represent assets restricted by bond agreements as to their use and the pledged security for the self-insured workers' compensation plan.

**(h) *Deferred Outflows Of Resources***

In addition to assets, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period or periods and so will not be recognized as an outflow of resources until then. On the government-wide statement of net position, deferred outflows include contributions to the CERF retirement plan, which will be recognized in 2020. Deferred outflows also include the County's proportionate share of the collective deferred outflows of resources for the CERF retirement plan, which include differences between expected and actual experience, net differences between projected and actual investment earnings, changes in assumptions, and the change in the County's proportionate share of contributions. These amounts will be amortized over the remaining estimated service life for plan participants (for differences between expected and actual experience, changes in assumptions and change in proportional share) or over a closed five year period (for differences between expected and actual investment earnings).

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

(i) ***Deferred Inflows Of Resources***

In addition to liabilities, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period or periods and so will not be recognized as an inflow of resources until then. Deferred inflows on the government-wide statement of net position include the County's proportionate share of the collective deferred inflows of resources of the CERF retirement plan, which includes differences between expected and actual experience. These will be amortized over the remaining estimated service life for plan participants. Deferred inflows also include changes in assumptions related to the County's other post-employment benefit plan.

On the modified accrual basis of accounting, the County has recorded certain receivables where the related revenue is unavailable. Unavailable revenues have been reported as deferred inflows of resources on the governmental fund balance sheet.

(j) ***Pensions***

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's retirement plan and additions to/deductions from the plan's fiduciary net position have been determined on the same basis they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms.

(k) ***Fund Balance/Net Position***

Fund balance for governmental funds is required to be reported in classifications that comprise a hierarchy that is primarily based on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- *Nonspendable Fund Balance* - Includes amounts not in spendable form, such as inventory or prepaids, or amounts required to be maintained intact legally or contractually.
- *Restricted Fund Balance* - Includes amounts constrained for a specific purpose by external parties (e.g. Debt Service, Capital Projects, State and Federal Grant Funds) and amounts imposed by law through constitutional provisions or enabling legislation.

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

- *Committed Fund Balance* - Includes amounts constrained for a specific purpose by a government using its highest level of decision making authority. Fund Balance of the County may be committed for a specific purpose by resolution of the County Commission. Amendments or modifications of the committed fund balance must also be approved by the same formal action of the Commission.
- *Assigned Fund Balance* - Includes general fund amounts intended for a specific purpose by the County Commission or the County Auditor or by a committee or official that has been delegated authority from the County Commission by resolution of the Commission to assign amounts. The County's assigned fund balance includes the residual balance for amounts accounted for in special revenue funds.
- *Unassigned Fund Balance* - The general fund is the only fund that reports an unassigned fund balance, which equals the residual value of the fund. In funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed or assigned to those purposes, a negative unassigned fund balance will be reported in that fund.

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly, unassigned fund balance.

In the government-wide financial statements net position is classified as follows:

- *Net investment in capital assets* - the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction, or improvement of those assets.
- *Restricted for specific purposes* - the components of net position that reports the difference between assets, deferred outflows, liabilities and deferred inflows of the certain programs that consists of net position with constraints placed on their use by either external parties and/or enabling legislation.
- *Unrestricted* - the difference between the assets and liabilities that are not reported in net investment in capital assets or net position restricted for specific purposes.

#### (I) *Encumbrances*

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the appropriation, is utilized in the governmental funds. Prior year encumbrances are accounted for in designated accounts within each respective fund and are not added to the subsequent year's budget.

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

**(m) *Long-Term Liabilities And Amortization***

In government-wide financial statements, bond premiums are recorded as an addition to the debt obligation and amortized over the life of the related bonds and bond issuance costs are recorded as an expense during the period the debt is issued.

In the fund financial statements, governmental funds recognize bond premiums, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**(n) *Compensated Absences***

Under terms of the County's personnel policies, employees are granted vacation and sick leave in varying amounts. County employees are allowed to carry their total accrued vacation leave balance up to an established cap. Amounts in excess of this cap are converted to sick leave. However, in the event of termination, County employees are only paid for accrued vacation leave up to a maximum of three times their annual accrual of vacation leave. Employees are not paid for accumulated sick leave upon termination. The vacation earned by County employees, subject to the aforementioned maximum, has been recorded as a long-term liability in the government-wide financial statements. A liability for compensated absences is recorded within the fund financial statements only to the extent that this liability has matured. Compensated absences are typically liquidated from the fund that pays the salary and benefits for the employee.

**(o) *Interfund Transactions***

In the fund financial statements, the County has the following types of transactions amongst funds:

**Transfers**

Legally authorized transfers are reported when incurred as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund.

**Interfund Services Provided/Used**

Charges for services rendered by one fund to another are recognized as revenues (interfund services provided) of the recipient fund and expenditures or expenses (interfund services used) of the disbursing fund. These transactions are recorded as interfund services because they would be treated as revenues and expenditures or expenses if they involved organizations external to the County.

Transfers are eliminated within the government-wide statement of activities.

## **BOONE COUNTY, MISSOURI**

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### Notes To Basic Financial Statements (*Continued*)

**(p)     *Statement Of Cash Flows***

For the purpose of the statement of cash flows, cash and cash equivalents are defined as cash and all highly liquid investments (including restricted assets) with a maturity of three months or less at the date of purchase.

**(q)     *Use Of Estimates***

The preparation of basic financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenue, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

**(2)     Cash And Investments**

The County Treasurer holds pooled cash deposits and investments for governmental, fiduciary, and proprietary funds. Pooled investments consist of moneys not needed for current operations. The County Treasurer's cash and investments are governed by legal restrictions dictated by state statute and investment policies adopted by the County Commission. Longer-term funds, including employee's pension trust mutual funds and debt service money market mutual funds, are invested outside of the County Treasurer's pooled investments.

The County Collector holds cash and investments for short-term purposes within fiduciary funds. The County Collector's cash and investments are governed by legal restrictions dictated in state statute.

All County moneys are deposited in FDIC-insured banks located within the State of Missouri, and all deposits are fully insured or collateralized.

The County is authorized to invest in the following:

- a. United States Treasury Securities;
- b. United States Agency Securities, including coupon and zero coupon securities, discount notes, callable securities, step-up securities, floating rate securities, and mortgage backed securities;
- c. Repurchase agreements;
- d. Collateralized public deposit accounts (certificates of deposit);
- e. Banker's acceptance and
- f. Commercial paper.

## BOONE COUNTY, MISSOURI

### Notes To Basic Financial Statements (*Continued*)

Investments are recorded at fair value. Fair value for investments is determined by closing market prices at year end as reported by Central Bank and Landmark Bank, the County's safekeeping institutions. Certificates of deposit are defined as investments in the financial statements; however, they are described as cash deposits for the custodial risk disclosure. In addition, debt service money market mutual funds are classified as cash and cash equivalents on the statement of net position but as investments for risk disclosure. All other cash and cash equivalents are not included in the investment risk disclosures.

As of December 31, 2019, the County had the following investments:

<b>Investments</b>	
<b>Investment Type</b>	<b>Fair Value</b>
Certificates of Deposit	\$ 14,077,605
U.S. Treasuries	5,987,056
U.S. Agencies:	
Federal Home Loan Bank	25,698,600
Federal National Mortgage Association	7,486,300
Federal Farm Credit Bank	18,075,723
Federal Home Loan Mortgage Corporation	17,910,380
Federal Agricultural Mortgage Association	1,989,600
Money Market Mutual Funds	53
Pension Trust Fund Mutual Funds	3,878,280
	<u>\$ 95,103,597</u>

(a) ***Interest Rate Risk***

Interest rate risk is the risk that the fair value of investments will be adversely affected by a change in interest rates. The County's policies provide that the County seeks to minimize the risk that the fair value of securities in its portfolio will decrease due to changes in general interest rates by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. Additionally, the County primarily invests operating funds in shorter-term securities. Investments with call options are assumed to mature on the call date for interest rate risk disclosures.

## BOONE COUNTY, MISSOURI

### Notes To Basic Financial Statements (*Continued*)

As of December 31, 2019, the County's investments had the following maturities, excluding pension trust and debt service money market funds, totaling \$3,878,333:

Investment Maturities (In Years)			
Investment Type	Fair Value	Less Than One	1-5
Certificates of Deposit	\$ 14,077,605	\$ 9,016,398	\$ 5,061,207
U.S. Treasury Notes	5,987,056	1,979,716	4,007,340
U.S. Agencies:			
Federal Home Loan Bank	25,698,600	5,993,800	19,704,800
Federal National Mortgage Association	7,486,300	3,993,800	3,492,500
Federal Farm Credit Bank	18,075,723	—	18,075,723
Federal Home Loan Mortgage Corporation	17,910,380	4,953,905	12,956,475
Federal Agricultural Mortgage Association	1,989,600	—	1,989,600
	\$ 91,225,264	\$ 25,937,619	\$ 65,287,645

**(b) Credit Risk**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is measured using credit quality ratings of investments in debt securities as described by nationally recognized rating agencies such as Moody's Investor Services.

The County's investment policy provides that the County will minimize credit risk by pre-qualifying the financial institutions, brokers/dealers, intermediaries, and advisors with which the County will do business, as well as through diversifying its portfolio in order to minimize potential losses on individual securities. In addition, the County's investment policy states for other fixed income debt issued by commercial enterprises must receive the highest letter and numeral ranking by at least one nationally recognized statistical rating organization.

The County's debt investments (excluding equity securities totaling \$3,190,124) were rated as follows by Moody's Investor Services as of December 31, 2019:

Investment Rating	Investment Fair Value
Aaa	\$ 77,179,575
P-1	3,000,000
Unrated	11,733,898
	\$ 91,913,473

## BOONE COUNTY, MISSOURI

### Notes To Basic Financial Statements (*Continued*)

#### (c) *Custodial Credit Risk*

Custodial credit risk is the risk that, in the event of the failure of a counterparty, the County will not be able to recover the value of the investments, collateral securities, or deposits that are in the possession of the counterparty. The County's policies require that deposits be covered by adequate pledge collateral. In order to anticipate market changes and provide a level of security for all funds, the market value (including accrued interest) of the collateral should be at least 102%.

The County's policies further provide that all securities that serve as collateral against the deposits of a depository institution must be safely maintained at a nonaffiliated custodial facility. Depository institutions pledging collateral against deposits must, in conjunction with the custodial agent, furnish the necessary custodial receipts within five business dates from the settlement date. The County shall have a depository contract and pledge agreement with each safekeeping bank that complies with the Financial Institutions, Reform, Recovery, and Enforcement Act of 1989 (FIRREA). This will ensure that the County's security interest in collateral pledged to secure deposits is enforceable against the receivables of a failed financial institution.

At December 31, 2019, all County investments and all collateral securities pledged against County deposits are held by the counterparty's trust department or agent in the County's name.

#### (d) *Concentration Of Credit Risk*

The County's policies provide that investments shall be diversified to minimize the risk of loss resulting from over-concentration of assets in a specific maturity, specific issuer, or specific class of securities. The County's policies further provide that, with the exception of U.S. Treasury Securities, U.S. Government Agency Securities, and collateralized repurchase agreements, no more than 30% of the County's total investment portfolio will be invested with a single security type.

At December 31, 2019, the concentration of the County's investments was as follows:

	Percentage	Fair Value
Certificates of Deposit	14.8%	\$ 14,077,605
U.S. Treasuries	6.3%	5,987,056
U.S. Agencies:		
Federal Home Loan Bank	27.0%	25,698,600
Federal National Mortgage Association	7.9%	7,486,300
Federal Farm Credit Bank	19.0%	18,075,723
Federal Home Loan Mortgage Corporation	18.8%	17,910,380
Federal Agricultural Mortgage Association	2.1%	1,989,600
Money Market Mutual Funds	0.0%	53
Pension Trust Fund Mutual Funds	4.0%	3,878,280
	99.9%	\$ 95,103,597



## BOONE COUNTY, MISSOURI

### Notes To Basic Financial Statements (*Continued*)

Investments are included within the County's accompanying statement of net position as of December 31, 2019 as follows:

	Government-Wide Statement Of Net Position	Fiduciary Statement Of Net Position	Total
Investments	\$ 59,350,807	\$ 35,752,737	\$ 95,103,544
Restricted assets:			
Cash and cash equivalents	53	—	53
Total investments	\$ 59,350,860	\$ 35,752,737	\$ 95,103,597

(e) ***Fair Value***

The County categorizes its fair value measurements within the fair value hierarchy established by GASB Statement No. 72. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The County has the following recurring fair value measurements as of December 31, 2019:

- U.S. Treasury Notes of \$5,987,056 valued using a matrix pricing model (Level 2 inputs).
- U.S. Agencies of \$71,160,603 valued using a matrix pricing model (Level 2 inputs).
- Mutual Funds of \$3,878,333 valued using quoted market prices in active markets (Level 1 inputs).

### (3) **Property Tax**

The County's property tax is levied by September 20 of each year based on the assessed value listed for all property located in the County and appropriate taxing districts as of January 1 of that year. Property taxes are due by December 31 following the levy date. Taxes become delinquent if not paid by February and a lien is placed on the property as of March 1 if the delinquent taxes are not paid. Assessed values are established by the County Assessor, subject to review by the Board of Equalization.

## BOONE COUNTY, MISSOURI

### Notes To Basic Financial Statements (*Continued*)

Property taxes levied for 2019, which are intended to finance the budgeted expenditures for the fiscal year 2019, are recorded as receivables, net of estimated uncollectibles. Property taxes that have been billed and are expected to be collected before March 1 of the subsequent year are recognized as revenues in the current year within the governmental fund financial statements. Property taxes expected to be collected after March 1 have been recorded as property taxes receivable and deferred inflows of resources within the governmental fund financial statements. All property taxes billed are recognized as revenue on the government-wide statements, regardless of when they are expected to be collected.

The County is permitted by Missouri State statutes to levy taxes for various purposes. The following schedule presents the maximum allowable County-wide tax levies and the County's actual levy for 2019:

Purpose	Per \$100 Of Assessed Valuation	
	Maximum Levy Allowed By Law (a)	County's Levy 2019
General, other than payment of principal and interest on long-term debt	0.3126	0.1200
Road and bridge (excluding special road districts)	0.2653	0.0500
Group Homes	0.1136	0.1136
Combined County-wide tax rate (noncommercial and commercial)		0.2836
County-wide surtax on commercial property (Class III)	0.6100	0.6100

- (a) Missouri State statutes require the County to reduce its property tax levy (levies) in an amount sufficient to decrease the total property taxes it expects to collect in a year by not less than 50% of the amount of general revenue sales taxes received by the County.

In addition to the tax levies described above, various independent taxing districts within the County, including school, County, library, fire, special road, and levee districts, levy a tax that is collected by the County Collector. The property tax collections resulting from these levies are disbursed by the County to the appropriate taxing districts.

Property taxes receivable are net of an allowance for uncollectible receivables of \$53,719 in the general fund and \$22,383 in the road and bridge fund.

**BOONE COUNTY, MISSOURI**Notes To Basic Financial Statements (*Continued*)**(4) Intergovernmental Revenue And Receivables**

Intergovernmental revenue for governmental funds for fiscal year 2019 consisted of the following:

	<b>General Fund</b>	<b>Road And Bridge Fund</b>	<b>911/Emergency Management Sales Tax Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
Federal	\$ 693,242	\$ 25,107	\$ 79,383	\$ 66,665	\$ 864,397
State	1,456,966	1,274,433	—	230,536	2,961,935
Local	142,497	—	—	1,418	143,915
Total intergovernmental revenue	\$ 2,292,705	\$ 1,299,540	\$ 79,383	\$ 298,619	\$ 3,970,247

Within the fund financial statements, amounts due from other governments at December 31, 2019 include the following:

	<b>General Fund</b>	<b>Road And Bridge Fund</b>	<b>Community Children's Services Fund</b>	<b>911/Emergency Management Sales Tax Fund</b>	<b>Law Enforcement Services Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
Federal	\$ 112,409	\$ 4,585	\$ —	\$ 17,520	\$ —	\$ 8,838	\$ 143,352
State	382,409	151,598	3,993	6,323	2,108	16,833	563,264
Local	44,231	—	—	—	—	26,455	70,686
Total due from other governments	\$ 539,049	\$ 156,183	\$ 3,993	\$ 23,843	\$ 2,108	\$ 52,126	\$ 777,302

**(5) Interfund Balances**

Interfund balances are the result of services provided by one fund to another fund and are expected to be repaid during the fiscal year ended December 31, 2019.

Interfund receivable and payable balances at December 31, 2019 are as follows:

<b>Due From:</b>	<b>Due To:</b>		<b>Total</b>
	<b>General Fund</b>	<b>911/Emergency Management Sales Tax Fund</b>	
General Fund	\$ —	\$ 4,160	\$ 4,160
Other Governmental Funds - Nonmajor	34,127	—	34,127
	\$ 34,127	\$ 4,160	\$ 38,287

**BOONE COUNTY, MISSOURI**

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Notes To Basic Financial Statements (*Continued*)

Loans receivable and payable between funds at December 31, 2019 are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General fund	Nonmajor governmental funds	<u>\$ 8,471</u>

Interfund loans were used to cover short-term liquidity due to changes in fair value adjustments.

**(6) Interfund Transfers**

Transfers between funds of the County for the year ended December 31, 2019 were as follows:

<u>Transfer Out:</u>	<u>Transfer In:</u>		<u>Total</u>
	<u>General Fund</u>	<u>Other Governmental Funds - Nonmajor</u>	
General Fund	\$ —	\$ 580,558	\$ 580,558
Road and Bridge Fund	—	3,500,000	3,500,000
911/Emergency Management Sales Tax Fund	—	870,587	870,587
Other Governmental Funds - Nonmajor	144,600	615,178	759,778
	<u>\$ 144,600</u>	<u>\$ 5,566,323</u>	<u>\$ 5,710,923</u>

Interfund transfers were used to move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them.

**BOONE COUNTY, MISSOURI**Notes To Basic Financial Statements (*Continued*)**(7) Capital Assets*****Primary Government***

The following is a summary of changes in capital assets for the year ended December 31, 2019:

	Balance January 1, 2019	Additions	Deletions	Transfers	Balance December 31, 2019
Governmental activities:					
Capital assets not being depreciated:					
Land	\$ 7,778,333	\$ —	\$ —	\$ —	\$ 7,778,333
Land - infrastructure	10,507,676	82,425	(64,076)	—	10,526,025
Construction in progress	431,933	1,694,938	—	(420,871)	1,706,000
Construction in progress - intangibles	47,817	3,620	—	(51,437)	—
Construction in progress - infrastructure	282,781	4,565,325	(53,092)	(4,644,645)	150,369
Works of art	131,228	—	—	—	131,228
Total capital assets not being depreciated	19,179,768	6,346,308	(117,168)	(5,116,953)	20,291,955
Capital assets being depreciated:					
Buildings and improvements	63,987,939	46,266	—	—	64,034,205
Vehicles and equipment	16,787,906	1,604,557	(1,159,358)	56,559	17,289,664
Office furniture and equipment	7,222,730	354,674	(819,483)	415,749	7,173,670
Infrastructure	109,187,916	1,075,844	(1,312,378)	4,644,645	113,596,027
Total capital assets being depreciated	197,186,491	3,081,341	(3,291,219)	5,116,953	202,093,566
Less accumulated depreciation for:					
Buildings and improvements	17,753,938	1,294,226	—	—	19,048,164
Vehicles and equipment	8,367,095	1,331,170	(903,268)	—	8,794,997
Office furniture and equipment	5,010,002	992,759	(813,022)	—	5,189,739
Infrastructure	81,860,434	2,636,575	(1,268,318)	—	83,228,691
Total accumulated depreciation	112,991,469	6,254,730	(2,984,608)	—	116,261,591
Total capital assets being depreciated, net	84,195,022	(3,173,389)	(306,611)	5,116,953	85,831,975
Total capital assets, net	\$ 103,374,790	\$ 3,172,919	\$ (423,779)	\$ —	\$ 106,123,930

Within the statement of activities, depreciation expense is charged to the following functions:

Policy and administration	\$ 623,429
Public safety and judicial services	2,086,802
Environment, public buildings and infrastructure	3,462,528
Community health and public services	56,318
Internal service funds	25,653
	<u>\$ 6,254,730</u>

## BOONE COUNTY, MISSOURI

### Notes To Basic Financial Statements (*Continued*)

#### (8) Long-Term Liabilities

Following is a summary of the changes in long-term liabilities for the year ended December 31, 2019:

	Balance January 1, 2019	Additions	Deletions	Balance December 31, 2019	Due Within One Year
General obligation bonds payable	\$ 1,309,319	\$ —	\$ (126,317)	\$ 1,183,002	\$ 128,665
Special obligation bonds payable	11,255,000	—	(655,000)	10,600,000	665,000
Unamortized premiums	227,452	—	(14,676)	212,776	14,676
Accrued compensated absences	1,707,684	1,304,489	(1,201,811)	1,810,362	1,248,000
	<u>\$ 14,499,455</u>	<u>\$ 1,304,489</u>	<u>\$ (1,997,804)</u>	<u>\$ 13,806,140</u>	<u>\$ 2,056,341</u>

For compensated absences, the General Fund normally liquidates 63%, the Road and Bridge fund and the Law Enforcement Sales Tax Fund normally liquidates 18% and 5%, respectively. The remaining 14% is liquidated by other governmental funds and the Facilities and Grounds internal service fund.

#### General Obligation Bonds

General obligation bonds at December 31, 2019 are composed of special assessment debt with governmental commitments as follows:

\$1,700,000 - 2008 general obligation neighborhood sewer improvement bonds due in annual installments of \$48,800 to \$63,300 through 2028; interest at 1.92%	\$ 546,400
\$204,000 - 2010A general obligation neighborhood sewer improvement bonds due in annual installments of \$1,000 to \$79,000 through 2030; interest at 4.0% to 5.0%	195,000
\$159,543 - 2010 general obligation neighborhood sewer improvement bonds due in annual installments of \$6,700 to \$9,200 through 2029; interest at 1.48%	85,236
\$450,000 - 2011A general obligation neighborhood road improvements bonds due in annual installments of \$35,000 to \$55,000 through 2021; interest at 3.0% to 4.0%	105,000
\$71,000 - 2011B general obligation bonds for neighborhood sewer improvement bonds due in annual installments of \$6,700 to \$9,200 through 2031; interest at 4.0% to 5.0%	54,000
\$223,700 Series 2016 general obligation neighborhood sewer improvement bonds due in annual installments of \$8,540 to \$14,300 through 2036; interest at 2.75%	<u>197,366</u>
Total general obligation bonds	<u>\$ 1,183,002</u>

## BOONE COUNTY, MISSOURI

### Notes To Basic Financial Statements (*Continued*)

The annual debt service requirements for the above general obligation bonds are as follows:

<b>Year Ending December 31</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2020	\$ 128,665	\$ 32,039	\$ 160,704
2021	136,121	28,241	164,362
2022	83,582	25,338	108,920
2023	85,051	23,461	108,512
2024	88,627	21,504	110,131
2025-2029	478,593	74,183	552,776
2030-2034	154,201	11,814	166,015
2035-2036	28,162	1,166	29,328
	<b>\$ 1,183,002</b>	<b>\$ 217,746</b>	<b>\$ 1,400,748</b>

The County is subject to Missouri State statutes that limit the amount of the County's outstanding bonded debt (exclusive of revenue bonds and balances available in Debt Service funds) to 10% of the County's assessed valuation. At December 31, 2019, the statutory limit for the County was \$305,097,005, providing a debt margin of \$304,525,263.

Although the County is generally obligated for their payment, neighborhood improvement bonds are to be repaid from assessments on properties within the districts. Such assessments are required to be deposited in debt service funds that are legally restricted for payment of the bonds. The County attaches liens on the properties within the districts to secure payment of the assessments. As of December 31, 2019, delinquent assessments receivable amounted to \$8,574.

In 1992, County voters approved a \$3.5 million general obligation bond issue for the purpose of financing the construction and repair of roads and streets within the County's neighborhood improvement districts. Property taxes will not be levied for debt service on the bonds; instead, property owners within these districts will repay the bonds through annual billings over a period not to exceed 10 years. As of December 31, 2019, \$2,031,000 of the bonds has been issued.

In 1997, County voters approved a \$5.5 million general obligation bond issue for the purpose of financing the construction and repair of sewers within the County's neighborhood improvement districts. Property taxes will not be levied for debt service on the bonds; instead, property owners within these districts will repay the bonds through annual billings over a period not to exceed 20 years. As of December 31, 2019, \$2,638,243 of the bonds has been issued.

## BOONE COUNTY, MISSOURI

### Notes To Basic Financial Statements (*Continued*)

#### Special Obligation Bonds

Special obligation bonds at December 31, 2019 are composed of the following:

\$830,000 - 2010 special obligation Recovery Zone bonds due in annual installments of \$70,000 to \$95,000 beginning in 2011 through 2020; semi-annual interest is due 2010 through 2020; interest at 3.354% to 4.594%; secured by first lien on the property and buildings constructed by the bond proceeds	\$ 95,000
\$13,320,000 2015 series special obligation bonds due in annual installments of \$525,000 to \$855,000 beginning in 2015 through 2034; semi-annual interest is due 2015 through 2034; interest at 2.000% to 3.125%.	10,505,000
	<u>\$ 10,600,000</u>

The annual debt service requirements for the above special obligation bonds are as follows:

Year Ending December 31	Principal	Interest	Total
2020	\$ 665,000	\$ 301,151	\$ 966,151
2021	585,000	287,419	872,419
2022	595,000	272,644	867,644
2023	615,000	254,494	869,494
2024	635,000	235,744	870,744
2025-2029	3,475,000	876,469	4,351,469
2030-2034	4,030,000	314,258	4,344,258
	<u>\$ 10,600,000</u>	<u>\$ 2,542,179</u>	<u>\$ 13,142,179</u>

#### (9) County Approval Of Hospital Lease

Effective September 1, 1988, with subsequent amendments made and last amended effective May 17, 2012, the Board of Trustees of Boone County Hospital entered into an amended and restated lease agreement with CH Allied Services, Inc. (CHAS), whereby CHAS leases real property and equipment of the Board of Trustees for the purpose of providing healthcare services in Boone County and surrounding areas. The current amended term of the lease is through September 30, 2021. This lease is required to be ratified by the Boone County Commission.

Pursuant to the current amended lease term, in exchange for the County's ratification of the lease agreement, CHAS makes two payments to the County on an annual basis consisting of an unrestricted contribution and a contribution restricted for community medical and health needs. Both payments are increased, but not decreased, in accordance with changes in the Consumer Price Index. The 2019 unrestricted and restricted contribution amounts totaled \$1,952,178 and \$556,018, respectively.



## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

#### **(10) Employee Benefit Plans**

##### **(a) *Boone County Matching Pension Plan***

The Boone County Matching Pension Plan (the Plan) is a defined contribution plan under Internal Revenue Code (IRC) Section 401(a). The Plan was adopted by Order of the County Commission on March 16, 1999, with an effective date of May 1, 1999. The County Commission has the authority to amend the Plan. All employees who are in “benefited” positions are eligible to participate. As of December 31, 2019, 362 employees were participating in the Plan. The County makes contributions equal to participating employees’ contributions to the County’s IRC Section 457 deferred compensation plan, with County contributions limited to \$25 per bi-weekly pay period per participant. These matching contributions are invested as directed by participants in a variety of registered investment company funds. The County’s matching contributions for 2019 were \$221,730. For financial reporting purposes, the activity of the Plan is accounted for as a pension trust fund of the County. Separate financial statements are not available for the Plan.

##### **(b) *Statewide County Employees’ Retirement Fund***

###### **General Information About the Plan**

###### Plan Description

The County Employees’ Retirement Fund (CERF) was established by an act of the Missouri General Assembly effective August 28, 1994. Laws governing the retirement fund are found in Sections 50.1000-50.1300 of the Missouri Revised Statutes (RSMo). The Board of Directors consists of eleven members, nine of whom are county employee participants. The CERF is administered by a governing board of directors, which has the authority to adopt rules and regulations for administering the system.

The CERF is a mandatory cost-sharing multiple employer retirement system for each county in the State of Missouri, except any city not within a county (which excludes the City of St. Louis) and counties of the first classification with a charter form of government. Complete financial statements of the CERF can be obtained from its administrative offices:

County Employee Retirement Fund  
c/o Brydon, Searingen, and England  
2121 Schotthill Woods Drive  
Jefferson City, Missouri 65101

## **BOONE COUNTY, MISSOURI**

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### Notes To Basic Financial Statements (*Continued*)

#### Benefits Provided

The CERF covers County elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, noncharter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, County prosecuting attorneys, and County sheriffs. Until January 1, 2000, employees hired before January 1, 2000 could opt out of the system.

The CERF provides retirement and death benefits to its members. All benefits vest after eight years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. Employees who have a minimum of eight years of creditable service may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Annual cost of living adjustments, not to exceed 1%, are provided for eligible retirees and survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of the Fund are paid out of funds of the system.

#### Contributions

Prior to January 1, 2003, participating County employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, in addition to the prior contribution requirements, participating county employees hired on or after February 25, 2002 are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining eight years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature.

Contributions to the plan are governed by state law. State law requires a mandatory employee contribution but does not impose an employer contribution requirement on the County; rather, the various statutory fees are intended to serve as the employer contribution.

The County has elected to contribute 4% of the required 6% contribution for employees hired between February 25, 2002 and December 31, 2002 and 2% of the required for employees hired after December 31, 2002, as of January 1, 2019. During 2019, the County collected and remitted to CERF employee contributions of \$843,768, employer contributions of \$364,373 and statutory charges of \$1,186,617.

## BOONE COUNTY, MISSOURI

### Notes To Basic Financial Statements (*Continued*)

#### **Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At December 31, 2019, the County reported a liability of \$9,293,203 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The County's proportion of the net pension liability was based on the County's actual share of contributions to the pension plan relative to the actual contributions of all participating employers for CERF plan year ended December 31, 2018. At December 31, 2018, the County's proportion was 3.72716%, an increase from its proportion measured using 3.87563% as of the December 31, 2016 measurement date.

For the year ended December 31, 2019, the County recognized pension expense of \$3,179,039. At December 31, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows Of Resources</b>	<b>Deferred Inflows Of Resources</b>
Differences between expected and actual experience	\$ 70,221	\$ 292,413
Net difference between projected and actual earnings on pension plan investments	820,151	789,950
Change in assumptions	672,571	—
Change in County's proportionate share of contributions	205,091	313,134
County contributions subsequent to the measurement date of December 31, 2018	1,186,617	—
	<b>\$ 2,954,651</b>	<b>\$ 1,395,497</b>

Deferred outflows of resources of \$1,186,617 resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in the County's fiscal year following CERF's fiscal year as follows:

<b>Plan Year Ending December 31:</b>	<b>Net Deferred Outflows (Inflows) Of Resources</b>
2020	\$ 596,116
2021	(46,131)
2022	(226,682)
2023	49,234
	<b>\$ 372,537</b>

## BOONE COUNTY, MISSOURI

### Notes To Basic Financial Statements (*Continued*)

#### Actuarial Assumptions

The total pension liability in the December 31, 2018 actuarial valuation, which is also the date of measurement for financial reporting purposes, was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%, approximate
Salary increases	2.5%, plus merit
Investment rate of return	7.5% per year, compounded annually, net after investment expenses and including inflation

Mortality rates were based on the RP-2000 combined mortality table projected to 2022 using Scale BB.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates rates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in CERF's target asset allocation as of December 31, 2018 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Arithmetic Basis	
		Expected Real Return	Weighted Expected Real Return
U.S. Large Cap Equity	26.00%	5.84%	1.52%
Core Plus	21.00%	2.84%	0.60%
Non-U.S. Equity	14.00%	6.60%	0.92%
Long/Short Equity	9.00%	4.98%	0.45%
U.S. Small Cap Equity	12.00%	6.83%	0.82%
Absolute Return	9.00%	4.05%	0.36%
Core Real Estate	5.00%	6.34%	0.32%
Private Equity	4.00%	8.88%	0.36%
	100.0%		5.35%
		Inflation	2.50%
		Long-term expected geometric return	7.85%

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

#### Discount rate

The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current statutory rate and that contributions from employers will be made based on CERF's revenue sources (various fees and penalties paid from the counties). Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

#### Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.5%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.5%) or 1-percentage-point higher (8.5%) than the current rate:

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
County's proportionate share of the net pension liability	\$ 13,009,250	\$ 9,293,203	\$ 6,299,397

#### Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CERF financial report.

#### **Payables to the Pension Plan**

The County has no outstanding payables to CERF at December 31, 2019.

As previously noted, the County is not required to make contributions to the plan. In addition, no portion of the County's proportionate share of the net pension liability is enforceable against the County under current provisions of state law.

The net pension liability in the governmental activities is primarily liquidated by the general fund.

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

#### (c) *Deferred Compensation Plan*

The County offers its employees a deferred compensation plan created in accordance with IRC Section 457. The deferred compensation plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employees or other beneficiary) held in trust for the exclusive benefit of employees. As the County does not have fiduciary responsibility for these assets, the trust account and related liability are not included in the accompanying basic financial statements.

#### (11) **Other Post-Employment Benefit Plan**

##### **Plan Description**

The County has a single-employer defined benefit healthcare plan (the Healthcare Plan) that provides medical and prescription drug coverage to retirees. Participants are eligible to retire once they have attained age 55 plus five years of service or age 65.

The County requires retirees to pay the same premiums charged to active participants. The rates being paid for benefits are typically lower than those for individual health insurance policies. The difference between these rates is the implicit rate subsidy.

Retirees and spouses have the same benefits as active employees. Retiree and spousal coverage terminates when the retiree becomes covered under another employer health plan, or becomes eligible to be covered under Medicare at age 65.

##### **Funding Policy**

The County is not required to fund the Healthcare Plan and has elected not to do so. County policy dictates the payment of retiree claims as they come due.

Effective January 1, 2018, the County adopted GASB Statement No. 75 *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on an actuarial valuation prepared in accordance with the parameters of GASB Statement No. 75. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

#### Employees Covered by Benefit Terms

As of December 31, 2019, the following employees were covered by the benefit terms:

Active employees eligible for coverage	467
Inactive employees or beneficiaries currently receiving benefits	<u>7</u>
	<u><u>474</u></u>

#### Net OPEB Liability

The County's net OPEB liability of \$757,755 was measured as of December 31, 2019 and was determined by an actuarial valuation as of December 31, 2019.

#### Actuarial Assumptions

The net OPEB liability in the December 31, 2019 actuarial valuation, which is also the date of measurement for financial reporting purposes, was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.3%
Salary increases	2.5%
Healthcare cost trend rate	6.3% for 2019, gradually decreasing to an ultimate rate of 4.0% for 2088 and beyond

#### Discount Rate

The County's plan is pay as you go and there is not a trust set up to hold plan assets. The discount rate of 2.74% for the County's plan reflects a single rate of return equal to the sum of: 1) the actuarial present value of benefit payments projected to be made in future periods where the plan assets are projected to be sufficient to meet benefit payments, calculated using the Long-Term Expected Rate of Return and the actuarial present value of projected benefit payments not included, calculated using the Municipal Bond Rate.

Mortality rates were based on RP-2014 Mortality for Employees and Healthy Annuitants, with generational projection per Scale MP-2018.

#### Changes In The Net OPEB Liability

Balance at December 31, 2018	\$ 663,368
Service cost	<u>30,597</u>
Interest cost	27,555
Effect of assumptions changes	80,421
Net benefits paid by employer	<u>(44,186)</u>
Net change	<u><u>94,387</u></u>
Balance at December 31, 2019	<u><u>\$ 757,755</u></u>

## BOONE COUNTY, MISSOURI

### Notes To Basic Financial Statements (*Continued*)

The following changes of assumptions are in accordance with GASB 75:

- Discount rate decreased from 4.10% at December 31, 2018 to 2.74% at December 31, 2019

#### Sensitivity Results

The following presents the County's net OPEB liability as of December 31, 2019, as well as what the County's net OPEB liability would be if it were calculated using a discount that is 1-percentage-point lower (1.74) or 1-percentage-point higher (3.74) than the current rate:

	<b>1% Decrease</b>	<b>Current Discount</b>	<b>1% Increase</b>
	<b>(1.74%)</b>	<b>Rate</b>	<b>(3.74%)</b>
		<b>(2.74%)</b>	
County's net OPEB liability	\$ 825,230	\$ 757,755	\$ 697,423

The following presents the County's net OPEB liability as of December 31, 2019, as well as what the County's net OPEB liability would be if it were calculated using a health care trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	<b>1% Decrease</b>	<b>Current Trend</b>	<b>1% Increase</b>
		<b>Rate</b>	
		<b>(6.30%)</b>	
County's net OPEB liability	\$ 680,495	\$ 757,755	\$ 848,310

For the year ended December 31, 2019, the County recognized OPEB expenses of \$26,047. At December 31, 2019, the County reported a deferred inflow related to changes in assumptions in the amount of \$10,333 and a deferred outflow in the amount of \$65,190. The deferred inflow of resources related to the OPEB will be recognized in OPEB expense in the County's fiscal year as follows:

<b>Plan Year Ending December 31:</b>	<b>Net Deferred</b>
	<b>Inflows Of</b>
	<b>Resources</b>
2019	\$ (12,081)
2020	(12,081)
2021	(12,081)
2022	(14,349)
2023	(4,265)
	\$ (54,857)

#### Payables to the OPEB Plan

As of December 31, 2019, the County had no outstanding healthcare premiums related to the OPEB plan.



**(12) Commitments And Contingent Liabilities**

The County is a defendant in a number of claims and lawsuits. The County's legal counsel has reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the County and arrive at an estimate, if any, of the amount or range of potential loss to the County. The County's legal counsel has indicated that the resolution of any lawsuits pending is not expected to have a material adverse effect on the basic financial statements of the County. No amount has been provided in the December 31, 2019 basic financial statements for any such claims and lawsuits.

Revenues received from federal and state governments in the current and prior years are subject to audits by the granting agencies. The County believes that adjustments, which may arise from these audits, if any, will not be significant.

**(13) Risk Management**

The County maintains broad form insurance coverage for property/casualty, general liability, inland marine, EDP, public officials' errors and omissions, law enforcement errors and omission, and boiler and machinery. The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), a public entity risk retention pool. The MOPERM Board of Directors includes six member representatives, including the Commissioner of the State's Office of Administration and the Missouri Attorney General. MOPERM has the right to assess members' additional premiums to cover deficiencies in claim payments and may also issue refunds when revenues exceed expenses. Property losses are limited to 125% of scheduled property values and other risks are insured up to \$2,000,000 with deductibles varying between \$1,000 and \$10,000 per incident. MOPERM is responsible for claims within its specified self-insured retention limits and provides coverage for large losses through excess insurance agreements. The County had no settlements in excess of insurance coverage in any of the past three years. Total premiums paid to MOPERM by the County in 2019 were \$807,674.

Effective June 1, 2013, the County joined the Missouri Association of Counties (MAC) Workers Compensation Trust. Membership in the Trust is open to counties in the State of Missouri, which are members of MAC, cities located within such counties, and other governmental entities established by such counties whose employees have the same status as county employees for purposes of workers' compensation. The Trust is governed by a 5-member board of directors, all of whom are county officials. They are elected to serve 3-year staggered terms by a majority vote of the Trust members. Membership in the Trust currently includes 90 out of 114 counties and 11 related agencies. Total premiums paid to the MAC Workers Compensation Trust Fund by the County in 2019 totaled \$447,661.

## BOONE COUNTY, MISSOURI

### Notes To Basic Financial Statements (*Continued*)

#### *Self-Insured Employee Benefits*

The County maintains three internal service funds to account for its self-insured coverage of County employees and their dependents for health, dental, and workers' compensation benefits. Under these self-insurance programs, coverage is provided up to a maximum of \$120,000, \$1,250 and \$500,000 for each health, dental, and workers' compensation claims, respectively. The County has commercial reinsurance for claims in excess of the health and workers' compensation individual claim maximum. No reinsurance is in place for dental because the County's plan does not provide for individual claims in excess of \$1,250. The claims liability, as reported in the Internal Service funds, is based on the GASB Statement No. 10 requirements that a liability for claims be recorded if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated. There were no significant changes in coverage during the year.

Effective June 1, 2013, the County is no longer self-insured for workers' compensation, and has purchased insurance for workers' compensation coverage. The claims liability for workers' compensation at December 31, 2019 relates to claims incurred prior to June 1, 2013.

Changes in the internal service funds claims liability for the past two years are as follows:

	2019			End Of Year Claims Liability
	Beginning Of Year Claims Liability	Current Year Claims And Changes In Estimates	Claim Payments	
Self-insured health plan, including prescription drugs	\$ 325,519	\$ 2,415,565	\$ (2,638,594)	\$ 102,490
Self-insured dental plan	19,621	257,321	(249,602)	27,340
Self-insured worker's compensation	653,873	(46,183)	(1,472)	606,218
	\$ 999,013	\$ 2,626,703	\$ (2,889,668)	\$ 736,048

	2018			End Of Year Claims Liability
	Beginning Of Year Claims Liability	Current Year Claims And Changes In Estimates	Claim Payments	
Self-insured health plan, including prescription drugs	\$ 237,812	\$ 2,480,653	\$ (2,392,946)	\$ 325,519
Self-insured dental plan	40,908	228,315	(249,602)	19,621
Self-insured worker's compensation	23,967	1,312,186	(682,280)	653,873
	\$ 302,687	\$ 4,021,154	\$ (3,324,828)	\$ 999,013

**(14) Conduit Debt**

During 2008, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$15,000,000 of “Chapter 100” bonds in order to finance the construction of a facility and purchase of equipment for Analytical Bio-Chemistry Laboratories, Inc. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Analytical Bio-Chemistry Laboratories, Inc. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2019, the entire balance has been repaid.

During 2016, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$93,115,887 of “Chapter 100” bonds in order to finance the construction of a facility and purchase of equipment for Kraft Heinz Foods Company. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Kraft Heinz Foods Company. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2019, \$68,349,102 of bonds are still outstanding.

During 2017, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$53,000,000 of “Chapter 100” bonds in order to finance construction of a facility and purchase of equipment for Dana Light Axle Products, LLC. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Dana Light Axle Products, LLC. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2019, \$34,800,131 of bonds are still outstanding.

During 2017, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$44,000,000 of “Chapter 100” bonds in order to finance construction of a facility and project improvements for Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2019, \$38,637,832 of bonds are still outstanding.

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

During 2018, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$23,000,000 of “Chapter 100” bonds in order to finance construction of a facility and project improvements for Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2019, \$2,315,721 of bonds are still outstanding.

During 2019, pursuant to statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$142,000,000 of “Chapter 100” bonds in order to finance the construction of a dairy processing facility, storage facility and waste water treatment facility on the real property for Aurora Organic Dairy Corp. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Aurora Organic Dairy Corp. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2019, there were no bonds outstanding.

### **(15) Encumbrances**

Encumbrances by fund as of December 31, 2019 are as follows:

General Fund	\$ 1,053,010
Road and Bridge Fund	868,184
Community Children's Services Fund	1,299,572
911/Emergency Management Sales Tax Fund	157,223
Law Enforcement Services Fund	84,850
Nonmajor Governmental Funds	379,179
	<hr/>
	\$ 3,842,018

## BOONE COUNTY, MISSOURI

### Notes To Basic Financial Statements (*Continued*)

#### (16) Fund Balances

	Major Funds					Nonmajor	Total
	General	Road & Bridge	Community	911/Emergency	Law	Governmental	Governmental
	Fund	Fund	Childrens	Management	Enforcement	Funds	Funds
			Services Fund	Sales Tax Fund	Services Fund		
Fund Balances							
Nonspendable:							
Prepaid items	\$ 541	\$ 30	\$ —	\$ —	\$ —	\$ 5,737	\$ 6,308
Total Nonspendable	<u>541</u>	<u>30</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>5,737</u>	<u>6,308</u>
Restricted for:							
General Government Operations:							
Assessment	—	—	—	—	—	2,354,653	2,354,653
Collector tax maintenance	—	—	—	—	—	398,291	398,291
Elections	—	—	—	—	—	137,337	137,337
Record preservation	—	—	—	—	—	661,257	661,257
Public Safety & Judicial Operations:							
Sheriff/Corrections	—	—	—	—	2,301,068	584,532	2,885,600
Courts	—	—	—	—	264,311	498,203	762,514
Prosecuting Attorney	—	—	—	—	244,723	56,886	301,609
911/Emergency Management	—	—	—	22,302,783	—	46,029	22,348,812
Domestic violence	—	—	—	—	—	30,533	30,533
Community health	—	—	—	—	—	3,587,378	3,587,378
Children's Services	—	—	14,621,791	—	—	—	14,621,791
Roads & bridges	—	13,157,876	—	—	—	—	13,157,876
Building improvements	—	—	—	—	—	6,662,406	6,662,406
Debt service	—	—	—	—	—	777,020	777,020
Other purposes	—	—	—	—	—	60,490	60,490
Total Restricted	<u>—</u>	<u>13,157,876</u>	<u>14,621,791</u>	<u>22,302,783</u>	<u>2,810,102</u>	<u>15,855,015</u>	<u>68,747,567</u>
Committed to:							
Elections	—	—	—	—	—	162,128	162,128
Public safety & judicial - Courts	—	—	—	—	—	353,229	353,229
Building improvements	—	—	—	—	—	—	—
Other purposes	335,000	—	—	—	—	131,931	466,931
Total Committed	<u>335,000</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>647,288</u>	<u>982,288</u>
Assigned to:							
Appropriated fund balance	2,909,050	—	—	—	—	—	2,909,050
Other purposes	1,053,010	—	—	—	—	—	1,053,010
Total Assigned	<u>3,962,060</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>3,962,060</u>
Unassigned	15,400,790	—	—	—	—	—	15,400,790
Total Fund Balances	<u>\$ 19,698,391</u>	<u>\$ 13,157,906</u>	<u>\$ 14,621,791</u>	<u>\$ 22,302,783</u>	<u>\$ 2,810,102</u>	<u>\$ 16,508,040</u>	<u>\$ 89,099,013</u>

#### (17) Restatement of Beginning Net Position

Effective January 1, 2019, the County implemented GASB Statement No. 84, *Fiduciary Activities*. The statement changes the definition of fiduciary activities, providing more defined guidance on how to determine if activity is fiduciary in nature and therefore should be reported as such. The statement defines types of fiduciary funds eliminating Agency Funds and replacing them with Custodial Funds. Under this guidance, all fiduciary funds will now report a net position and a statement of changes in that net position. Implementation of this guidance resulted in reclassification of certain funds to Custodial Funds. As this statement was implemented retrospectively, it resulted in a restatement of prior period fund balance of Non-major Governmental Funds, Net Position of Fiduciary Activities and Net Position of Governmental Activities.

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

#### **Fiduciary Fund**

Net Position at December 31, 2018, as previously reported	\$ 3,273,681
Addition of Net Position as calculated pursuant to GASB 84	30,500,438
Net Position at December 31, 2018, as restated	<u>\$ 33,774,119</u>

#### **Non-major governmental funds**

Fund Balance at December 31, 2018, as previously reported	\$ 14,100,000
Addition of Fund Balance as calculated pursuant to GASB 84	76,160
Fund Balance at December 31, 2018, as restated	<u>\$ 14,176,160</u>

#### **Statement of Activities**

Beginning of Year, as previously reported	\$ 177,350,501
Addition of Net Position as calculated pursuant to GASB 84	76,160
Net Position at December 31, 2018, as restated	<u>\$ 177,426,661</u>

## (18) Tax Abatements

### **Boone County, Industrial Development Bonds (Chapter 100 Bonds)**

The County is authorized to issue Industrial Development Bonds (also referred to as “Chapter 100 Bonds”) under Article VI, Section 27(b) of the Missouri Constitution and Sections 100.010 to 100.200 of the Revised Statutes of Missouri (RSMo), as amended. The bonds finance industrial development projects for private corporations, partnerships and individuals (“the recipient”). The types of projects that can be financed include the costs of warehouses, distribution facilities, research and development facilities, office industries, agricultural processing industries, service facilities which provide interstate commerce, industrial plants, and facilities for other commercial purposes, including land, buildings, fixtures and machinery. The recipient conveys to the County fee simple title to the site, improvements, and/or equipment related to the industrial development project. At the same time, the County will lease the site, improvements, and/or equipment back to the recipient pursuant to a lease agreement. The lease agreement requires the recipient to use the proceeds of the bonds to purchase and construct the project or equipment. The recipient is obligated to make lease payments in amounts that are sufficient to pay the principal and interest on the bonds as they become due. Thus, the County acts as a conduit for the financing. Because the County has ownership of the project, no real and/or personal property taxes are owed. The amount of the payment in lieu of tax can be a specific dollar amount, a percentage of the tax that would otherwise be owed based on assessed value, and/or a reduced assessed value. At times, the County requires recipients to make commitments related to maintaining or creating jobs. If commitments are not met, penalty payments are made by the recipient to the County.

## **BOONE COUNTY, MISSOURI**

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### Notes To Basic Financial Statements (*Continued*)

The County currently has two Industrial Development Bond tax abatement agreements in effect as disclosed in the table below.

#### **City Of Columbia, Tax Increment Financing (TIF)**

The City of Columbia has authorized Tax Increment Financing (TIF) districts under Sections 99.805 through 99.875 of the RSMo, as amended. The type of taxes being abated by this program are Payments In Lieu of Taxes (PILOT) and Economic Activity Taxes (EATS). Tax increment financing (TIF) is a public financing method that is used as a subsidy for redevelopment, infrastructure, and other community-improvement projects. Per 99.810 RSMo, the criteria for recipients to be eligible for the program are as follows:

- (1) The redevelopment area on the whole is a blighted area, a conservation area, or an economic development area, and has not been subject to growth and development through investment by private enterprise and would not reasonably be anticipated to be developed without the adoption of tax increment financing. Such a finding shall include, but not be limited to, a detailed description of the factors that qualify the redevelopment area or project pursuant to this subdivision and an affidavit, signed by the developer or developers and submitted with the redevelopment plan, attesting that the provisions of this subdivision have been met;
- (2) The redevelopment plan conforms to the comprehensive plan for the development of the municipality as a whole;
- (3) The estimated dates, which shall not be more than twenty-three years from the adoption of the ordinance approving a redevelopment project within a redevelopment area, of completion of any redevelopment project and retirement of obligations incurred to finance redevelopment project costs have been stated, provided that no ordinance approving a redevelopment project shall be adopted later than ten years from the adoption of the ordinance approving the redevelopment plan under which such project is authorized and provided that no property for a redevelopment project shall be acquired by eminent domain later than five years from the adoption of the ordinance approving such redevelopment project;
- (4) A plan has been developed for relocation assistance for businesses and residences;
- (5) A cost-benefit analysis showing the economic impact of the plan on each taxing district which is at least partially within the boundaries of the redevelopment area. The analysis shall show the impact on the economy if the project is not built, and is built pursuant to the redevelopment plan under consideration. The cost-benefit analysis shall include a fiscal impact study on every affected political subdivision, and sufficient information from the developer for the commission established in section 99.820 to evaluate whether the project as proposed is financially feasible;

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

- (6) A finding that the plan does not include the initial development or redevelopment of any gambling establishment, provided however, that this subdivision shall be applicable only to a redevelopment plan adopted for a redevelopment area designated by ordinance after December 23, 1997.

Assessed Valuation of "base year" is established and 100% of the taxes resulting from the incremental increase in assessed valuation are remitted to the Project Special Allocation Fund rather than disbursed to various taxing entities. For the EATs, the base amount is established and 50% of the incremental increase in EAT's is remitted to the Special Allocation fund. Cash in the Special Allocation fund is disbursed to the Trustee and then to the Developer through semiannual payments for the Notes issued. There is no provision for recapturing abated taxes or for adjusting the base assessed valuation or the base EATs. Taxes revert back to the taxing entities at the end of the abatement period or upon payoff of the Notes issued, whichever comes first.

The County is impacted by four City of Columbia tax increment financing arrangements, as disclosed in the table below.

#### **City Of Centralia, Enhanced Enterprise Zone (EEZ)**

The City of Centralia has authorized an Enhanced Enterprise Zone under Sections 135.950 through 135.973 of the RSMo, as amended. The type of taxes being abated are *ad valorem* real property tax on real property excluding land. This program is used to assist or provide incentive for businesses to locate or expand in the Centralia EEZ. The criteria for recipients to be eligible for the program is an investment of \$100,000 or more in new buildings or expansion or \$1M in replacement and at least 2.0 full time equivalent (FTE) jobs created. The recipients' taxes are reduced by up to 70% of real property tax for 10 years on the assessed value assigned to the EEZ project. The amount of the abatement is determined by the construction costs which must be shared with the county assessor; the increased assessed value is abated by up to 70%. The Collector of Revenue continues to collect and distribute property taxes on the unimproved property and on the unabated portion of the improved property. The recipient commits to maintaining the 2.0 FTE's and the investment in the capital assets and will repay any taxes abated if it is determined that conditions are not met.



## BOONE COUNTY, MISSOURI

### Notes To Basic Financial Statements (*Continued*)

A summary of the taxes abated through County programs or other (outside) governments for the year ended December 31, 2019 follows:

<u>Tax Abatement Program</u>	<u>Start Date of Abatement Period</u>	<u>End Date of Abatement Period</u>	<u>Tax Type Abated</u>	<u>Boone County Taxes Abated for 2019</u>	<u>Boone County Taxes Recaptured for 2019</u>
<b>Boone County Agreements</b>					
Chapter 100 Bonds - Kraft Heinz Food Company	January 2017	December 2023	Property Tax	\$ 21,629	\$ 5,407
Chapter 100 Bonds - Dana Axle	December 2017	December 2025	Property Tax	10,786	5,393
Chapter 100 Bonds - American Outdoor Brands	December 2017	December 2027	Real Estate Tax	21,455	10,728
Chapter 100 Bonds - American Outdoor Brands	December 2018	December 2028	Property Tax	6,454	3,227
Chapter 100 Bonds - Aurora Organic Dairy	December 2018	December 2028	Real Estate and Property Tax	59,647	14,912
<b>City of Columbia Agreements</b>					
TIF - Tiger Hotel Redevelopment (EATS)	July 2009	July 2032	a EATS	7,309	—
TIF - Tiger Hotel Redevelopment (PILOT)	July 2009	July 2032	a PILOT	1,745	—
TIF - Regency Hotel Redevelopment (EATS)	February 2011	February 2034	a EATS	17,786	—
TIF - Regency Hotel Redevelopment (PILOT)	February 2011	February 2034	a PILOT	4,021	—
IBM Lease	May 2010	May 2020	Real Estate Tax	2,292	1,071
<b>City of Centralia Agreements</b>					
City of Centralia Enhanced Enterprise Zone	June 2013	June 2023	Property tax	547	—
<b>Totals for Boone County for 2019</b>				<u><u>\$ 153,671</u></u>	<u><u>\$ 40,738</u></u>

### (19) Subsequent Event

The recent outbreak in China of COVID-19, which has been declared by the World Health Organization to be a public health emergency of international concern, has spread across the globe and is impacting worldwide economic activity. The COVID-19 outbreak poses the risk that the County, or its employees, contractors, residents, local businesses, and other partners may be prevented from conducting business activities for an indefinite period of time, including due to shutdowns may be requested or mandated by governmental authorities.

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## **Required Supplementary Information**

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
GENERAL FUND****For The Year Ended December 31, 2019**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 3,765,900	\$ 3,765,900	\$ 3,887,585	\$ 121,685
Sales taxes	14,408,000	14,408,000	14,193,550	(214,450)
Other taxes	160,000	160,000	164,802	4,802
Licenses and permits	624,210	624,210	682,965	58,755
Intergovernmental	2,004,278	2,288,894	2,292,705	3,811
Charges for services	4,032,019	4,098,019	4,202,743	104,724
Fines and Forfeitures	10,000	10,000	8,708	(1,292)
Investment income	286,431	286,431	580,074	293,643
Miscellaneous:				
Hospital lease revenue	1,925,500	1,925,500	1,952,178	26,678
Other	1,978,578	1,983,778	1,958,138	(25,640)
Total revenues	29,194,916	29,550,732	29,923,448	372,716
EXPENDITURES				
Policy and administration:				
Auditor:				
Personal services	519,049	510,459	465,076	45,383
Supplies, services, and other charges	41,137	41,137	35,905	5,232
Capital outlay	5,000	13,590	12,686	904
Total Auditor	565,186	565,186	513,667	51,519
Human Resources:				
Personal services	276,907	276,907	271,453	5,454
Supplies, services, and other charges	107,753	107,753	77,550	30,203
Total Human Resources	384,660	384,660	349,003	35,657
Purchasing:				
Personal services	262,533	263,213	263,213	—
Supplies, services, and other charges	51,691	51,011	45,573	5,438
Total Purchasing	314,224	314,224	308,786	5,438
County Commission:				
Personal services	473,351	475,792	475,791	1
Supplies, services, and other charges	96,683	94,242	70,934	23,308
Total County Commission	570,034	570,034	546,725	23,309
County Association Dues:				
Supplies, services, and other charges	49,775	49,775	32,383	17,392
Total County Association Dues	49,775	49,775	32,383	17,392
Emergency and Contingency:				
Supplies, services, and other charges	899,000	899,000	—	899,000
Total Emergency and Contingency	899,000	899,000	—	899,000

*(Continued)*

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
GENERAL FUND****For The Year Ended December 31, 2019**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Centralia Office:				
Supplies, services and other charges	\$ 15,524	\$ 15,524	\$ 11,790	\$ 3,734
Total Centralia Office	15,524	15,524	11,790	3,734
County Counselor Office:				
Personal services	357,615	357,615	355,757	1,858
Supplies, services and other charges	65,336	65,336	27,985	37,351
Capital outlay	—	—	—	—
Total County Counselor Office	422,951	422,951	383,742	39,209
County Clerk:				
Personal services	241,490	241,665	241,662	3
Supplies, services and other charges	28,174	27,999	25,418	2,581
Capital outlay	—	—	—	—
Total County Clerk	269,664	269,664	267,080	2,584
Election and Registration:				
Personal services	396,596	396,596	384,895	11,701
Supplies, services and other charges	148,915	148,915	105,005	43,910
Capital outlay	600,000	324,442	—	324,442
Total Election and Registration	1,145,511	869,953	489,900	380,053
Election Activities:				
Supplies, services and other charges	96,000	96,000	8,805	87,195
Total Election Activities	96,000	96,000	8,805	87,195
Treasurer:				
Personal services	257,366	257,366	255,748	1,618
Supplies, services and other charges	47,304	47,304	44,227	3,077
Total Treasurer	304,670	304,670	299,975	4,695
Collector:				
Personal services	457,814	457,814	443,184	14,630
Supplies, services and other charges	130,755	130,755	91,696	39,059
Total Collector	588,569	588,569	534,880	53,689
Recorder:				
Personal services	425,437	425,437	406,774	18,663
Supplies, services and other charges	79,535	79,535	76,626	2,909
Total Recorder	504,972	504,972	483,400	21,572
Information Technology:				
Personal services	1,477,447	1,477,447	1,332,036	145,411
Supplies, services and other charges	732,719	732,719	512,501	220,218
Capital outlay	2,105,837	2,105,837	1,708,031	397,806
Total Information Technology	4,316,003	4,316,003	3,552,568	763,435

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
GENERAL FUND****For The Year Ended December 31, 2019**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Facilities Security:				
Personal services	\$ 63,542	\$ 63,899	\$ 63,864	\$ 35
Supplies, services and other charges	31,975	31,618	20,132	11,486
Capital outlay	15,300	15,300	13,281	2,019
Total Information Technology	110,817	110,817	97,277	13,540
Geographic Information System—Consortium:				
Supplies, services and other charges	1,675	1,675	185	1,490
Capital outlay	1,275	1,275	—	1,275
Total Geographic Information System—Consortium	2,950	2,950	185	2,765
Geographic Information System—County:				
Personal services	218,938	218,938	156,310	62,628
Supplies, services and other charges	63,899	63,899	39,661	24,238
Capital outlay	1,740	1,740	—	1,740
Total Geographic Information System—County	284,577	284,577	195,971	86,866
Nondepartmental:				
Supplies, services and other charges	558,817	558,817	479,206	79,611
Debt service:				
Principal retirement	—	—	—	—
Interest and fiscal charges	—	—	—	—
Capital outlay	14,000	14,000	—	14,000
Total Nondepartmental	572,817	572,817	479,206	93,611
Insurance and Safety:				
Supplies, services and other charges	612,381	612,381	587,322	25,059
Total Insurance and Safety	612,381	612,381	587,322	25,059
Employee Benefits:				
Personal services (Unemployment)	57,686	43,311	—	43,311
Supplies, services and other charges	15,400	15,400	14,624	776
Employee Benefits	73,086	58,711	14,624	44,087
Mail Services:				
Personal services	94,823	94,823	67,052	27,771
Supplies, services and other charges	353,674	353,674	267,166	86,508
Capital outlay	6,000	6,000	—	6,000
Total Mail Services	454,497	454,497	334,218	120,279
Insurance Claim Activity:				
Supplies, services and other charges	51,500	79,455	47,393	32,062
Total Insurance Claim Activity	51,500	79,455	47,393	32,062
Records Management Services:				
Supplies, services and other charges	30,610	31,610	29,960	1,650
Capital outlay	15,000	14,000	—	14,000
Total Records Management Services	45,610	45,610	29,960	15,650
Total Policy and administration	12,654,978	12,668,558	9,844,418	2,822,400

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
GENERAL FUND****For The Year Ended December 31, 2019**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Public safety and judicial:				
Public Administrator:				
Personal services	\$ 474,708	\$ 474,708	\$ 437,111	\$ 37,597
Supplies, services and other charges	60,901	60,901	48,380	12,521
Capital outlay	—	—	—	—
Total Public Administrator	535,609	535,609	485,491	50,118
Circuit Court:				
Personal services	1,222,997	1,222,997	1,172,302	50,695
Supplies, services and other charges	576,640	576,640	506,293	70,347
Capital outlay	7,000	7,000	6,751	249
Total Circuit Court	1,806,637	1,806,637	1,685,346	121,291
Circuit Clerk:				
Personal services	211,005	211,005	203,201	7,804
Supplies, services and other charges	359,344	359,344	353,070	6,274
Capital outlay	8,800	8,800	5,875	2,925
Total Circuit Clerk	579,149	579,149	562,146	17,003
Jury Services and Court Costs:				
Supplies, services and other charges	250,526	250,526	189,894	60,632
Capital outlay	8,900	8,900	3,858	5,042
Total Jury Services and Court Costs	259,426	259,426	193,752	65,674
Juvenile Office:				
Personal services	140,257	145,134	145,134	—
Supplies, services and other charges	314,033	309,156	298,912	10,244
Capital outlay	6,700	6,700	5,458	1,242
Total Juvenile Office	460,990	460,990	449,504	11,486
Juvenile Justice Center:				
Personal services	141,452	141,452	101,646	39,806
Supplies, services and other charges	247,029	247,029	218,681	28,348
Capital outlay	8,800	8,800	3,646	5,154
Total Juvenile Justice Center	397,281	397,281	323,973	73,308
Judicial Grants and Contracts:				
Personal services	93,565	142,386	136,292	6,094
Supplies, services and other charges	209,000	311,410	217,239	94,171
Total Judicial Grants and Contracts	302,565	453,796	353,531	100,265
Sheriff:				
Personal services	4,320,848	4,763,048	4,762,841	207
Supplies, services and other charges	691,001	641,375	638,627	2,748
Capital outlay	23,996	28,790	28,790	—
Total Sheriff	5,035,845	5,433,213	5,430,258	2,955

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
GENERAL FUND****For The Year Ended December 31, 2019**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Internet Crimes Task Force:				
Personal services	\$ 70,867	\$ 146,182	\$ 145,408	\$ 774
Supplies, services and other charges	3,595	53,727	49,231	4,496
Capital outlay	—	7,979	5,829	2,150
Total Internet Crimes Task Force	74,462	207,888	200,468	7,420
Corrections:				
Personal services	2,599,355	2,365,585	2,365,581	4
Supplies, services and other charges	2,114,949	1,970,294	1,943,834	26,460
Capital outlay	43,075	43,075	40,122	2,953
Total Corrections	4,757,379	4,378,954	4,349,537	29,417
Prosecuting Attorney:				
Personal services	1,845,827	1,845,827	1,832,934	12,893
Supplies, services and other charges	279,837	279,837	264,256	15,581
Capital outlay	6,517	6,517	6,517	—
Total Prosecuting Attorney	2,132,181	2,132,181	2,103,707	28,474
Victim Witness:				
Personal services	323,043	323,043	315,164	7,879
Supplies, services and other charges	33,181	33,181	29,059	4,122
Capital outlay	—	—	—	—
Total Victim Witness	356,224	356,224	344,223	12,001
IV-D:				
Personal services	206,367	205,017	203,519	1,498
Supplies, services and other charges	32,174	32,174	29,129	3,045
Capital outlay	1,950	3,300	3,295	5
Total IV-D	240,491	240,491	235,943	4,548
Prosecuting Attorney Retirement:				
Supplies, services and other charges	11,628	11,628	11,628	—
Total Prosecuting Attorney Retirement	11,628	11,628	11,628	—
Medical Examiner:				
Supplies, services and other charges	348,362	348,362	348,362	—
Total Medical Examiner	348,362	348,362	348,362	—
Public Defender:				
Supplies, services and other charges	44,350	44,350	44,350	—
Total Public Defender	44,350	44,350	44,350	—
Total Public safety and judicial	17,342,579	17,646,179	17,122,219	523,960
Environment, protective inspection, and infrastructure:				
NID Administration:				
Supplies, services and other charges	6,250	6,250	711	5,539
Total NID Administration	6,250	6,250	711	5,539

*(Continued)*

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
GENERAL FUND****For The Year Ended December 31, 2019**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Solid Waste Recycling:				
Personal services	\$ 20,607	\$ 20,607	\$ 20,588	\$ 19
Supplies, services and other charges	113,050	113,050	103,914	9,136
Total Solid Waste Recycling	133,657	133,657	124,502	9,155
Boone Co. Regional Sewer Dist. Mgmt. Service:				
Personal services	4,711	4,730	4,730	—
Total Boone Co. Regional Sewer Dist. Mgmt. Service	4,711	4,730	4,730	—
Planning and Zoning:				
Personal services	396,837	396,818	393,984	2,834
Supplies, services and other charges	33,033	33,033	23,183	9,850
Capital outlay	1,800	1,800	899	901
Total Planning and Zoning	431,670	431,651	418,066	13,585
Building Codes:				
Personal services	425,649	425,649	419,781	5,868
Supplies, services and other charges	102,241	102,241	95,879	6,362
Capital outlay	—	—	—	—
Total Building Codes	527,890	527,890	515,660	12,230
Stormwater Administration:				
Personal services	98,218	99,002	98,979	23
Supplies, services and other charges	28,093	126,309	109,558	16,751
Capital outlay	1,265	1,265	1,173	92
Total Stormwater Administration	127,576	226,576	209,710	16,866
Total Environment, protective inspection and infrastructure	1,231,754	1,330,754	1,273,379	57,375
Community health and public services:				
Public Health Services:				
Supplies, services and other charges	1,183,669	1,183,669	994,526	189,143
Total Public Health Services	1,183,669	1,183,669	994,526	189,143
Community and Social Services:				
Personal services	15,865	15,865	13,488	2,377
Supplies, services and other charges	28,820	28,820	23,342	5,478
Capital outlay	1,726	1,726	1,689	37
Total Community and Social Services	46,411	46,411	38,519	7,892
Civic Services:				
Supplies, services and other charges	107,760	111,460	111,460	—
Total Civic Services	107,760	111,460	111,460	—
Animal Control:				
Supplies, services and other charges	232,184	232,184	213,420	18,764
Total Animal Control	232,184	232,184	213,420	18,764

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
GENERAL FUND****For The Year Ended December 31, 2019**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
On-Site Waste Water:				
Supplies, services and other charges	\$ 105,847	\$ 105,847	\$ 105,845	\$ 2
Total On-Site Waste Water	105,847	105,847	105,845	2
 Total Community health and public services	 1,675,871	 1,679,571	 1,463,770	 215,801
 Economic vitality:				
Economic Support:				
Supplies, services and other charges	55,500	55,500	53,000	2,500
Total Economic Support	55,500	55,500	53,000	2,500
 Total Economic vitality	 55,500	 55,500	 53,000	 2,500
 Total expenditures	 32,960,682	 33,380,562	 29,756,786	 3,622,036
 REVENUES OVER (UNDER) EXPENDITURES	 (3,765,766)	 (3,829,830)	 166,662	 3,994,752
 OTHER FINANCING SOURCES (USES)				
Transfers in	11,935	143,196	144,600	1,404
Transfers out	(305,000)	(580,558)	(580,585)	—
Insurance proceeds	—	21,881	21,881	—
Sale of capital assets	5,275	13,075	17,250	4,175
 Total other financing sources (uses)	 (287,790)	 (402,406)	 (396,827)	 5,579
 NET CHANGE IN FUND BALANCE	 \$ (4,053,556)	 \$ (3,956,678)	 45,393	 \$ 4,000,331
  FUND BALANCES (GAAP), beginning of year			18,941,809	
Less encumbrances, beginning of year			(341,821)	
Add encumbrances, end of year			1,053,010	
 FUND BALANCES (GAAP), end of year			 \$ 19,698,391	

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## BOONE COUNTY, MISSOURI

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### REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - ROAD AND BRIDGE FUND For The Year Ended December 31, 2019

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Property taxes	\$ 1,610,500	\$ 1,610,500	\$ 1,654,751	\$ 44,251
Sales taxes	14,904,000	14,904,000	14,722,991	(181,009)
Licenses and permits	8,925	8,925	9,848	923
Intergovernmental	1,272,370	1,367,370	1,299,540	(67,830)
Charges for services	36,405	36,405	36,096	(309)
Investment income	217,605	217,605	476,198	258,593
Miscellaneous	25,800	25,800	32,346	6,546
Total revenues	18,075,605	18,170,605	18,231,770	61,165
<b>EXPENDITURES</b>				
Environment, protective inspection, and infrastructure:				
Maintenance Operations:				
Personal services	3,154,557	3,367,103	3,247,016	120,087
Supplies, services, and other charges	3,373,718	3,803,718	3,342,024	461,694
Capital outlay	584,010	584,010	539,019	44,991
Total Maintenance Operations	7,112,285	7,754,831	7,128,059	626,772
Pavement Preservation:				
Supplies, services, and other charges	8,326,000	8,326,000	6,646,329	1,679,671
Total Design and Construction	8,326,000	8,326,000	6,646,329	1,679,671
Design and Construction:				
Personal services	928,459	928,459	916,441	12,018
Supplies, services, and other charges	252,069	318,844	228,504	90,340
Capital outlay	14,410	50,441	50,440	1
Total Design and Construction	1,194,938	1,297,744	1,195,385	102,359
Stormwater Administration:				
Personal services	101,260	101,260	99,750	1,510
Supplies, services, and other charges	23,905	23,905	9,844	14,061
Capital outlay	1,265	1,265	1,173	92
Total Design and Construction	126,430	126,430	110,767	15,663

*(Continued)*

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -**  
**ROAD AND BRIDGE FUND**  
**For The Year Ended December 31, 2019**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Insurance Activity:				
Supplies, services, and other charges	\$ 20,000	\$ 32,319	\$ 23,862	\$ 8,457
Total Insurance Activity	<u>20,000</u>	<u>32,319</u>	<u>23,862</u>	<u>8,457</u>
Administration:				
Distributions to other political subdivisions and other charges	<u>4,197,385</u>	<u>4,197,385</u>	<u>4,057,329</u>	<u>140,056</u>
Total Administration	<u>4,197,385</u>	<u>4,197,385</u>	<u>4,057,329</u>	<u>140,056</u>
Total Environment, protective inspection, and infrastructure	<u>20,977,038</u>	<u>21,734,709</u>	<u>19,161,731</u>	<u>2,572,978</u>
Total expenditures	<u>20,977,038</u>	<u>21,734,709</u>	<u>19,161,731</u>	<u>2,572,978</u>
REVENUES OVER (UNDER) EXPENDITURES	(2,901,433)	(3,564,104)	(929,961)	2,634,143
OTHER FINANCING SOURCES (USES)				
Transfers Out	(3,500,000)	(3,500,000)	(3,500,000)	—
Insurance proceeds	—	22,690	22,690	—
Sale of capital assets	<u>64,905</u>	<u>72,711</u>	<u>119,902</u>	<u>47,191</u>
Total other financing sources (uses)	<u>(3,435,095)</u>	<u>(3,404,599)</u>	<u>(3,357,408)</u>	<u>47,191</u>
NET CHANGE IN FUND BALANCE	\$ <u>(6,336,528)</u>	\$ <u>(6,968,703)</u>	(4,287,369)	\$ <u>2,681,334</u>
FUND BALANCES (GAAP), beginning of year			16,814,660	
Less encumbrances, beginning of year			(218,573)	
Add encumbrances, end of year			<u>849,188</u>	
FUND BALANCES (GAAP), end of year			\$ <u>13,157,906</u>	

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
COMMUNITY CHILDREN'S SERVICES FUND  
For The Year Ended December 31, 2019**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	\$ 6,810,000	\$ 6,810,000	\$ 6,675,451	\$ (134,549)
Investment income	259,800	259,800	462,100	202,300
Miscellaneous:				
Other	—	—	7,547	7,547
Total revenues	7,069,800	7,069,800	7,145,098	75,298
EXPENDITURES				
Community health and public services:				
Community Children's Services:				
Personal services	283,952	283,952	251,837	32,115
Supplies, services, and other charges	249,926	249,926	209,214	40,712
Capital outlay	12,271	12,271	12,149	122
Total Community Children's Services	546,149	546,149	473,200	72,949
CCS Funding Opportunities				
Supplies, services, and other charges	10,541,880	10,541,880	6,697,231	3,844,649
Total Community Children's Services	10,541,880	10,541,880	6,697,231	3,844,649
Total Community health and public service	11,088,029	11,088,029	7,170,431	3,917,598
Total expenditures	11,088,029	11,088,029	7,170,431	3,917,598
REVENUES OVER (UNDER) EXPENDITURES	\$ (4,018,229)	\$ (4,018,229)	(25,333)	\$ 3,992,896
FUND BALANCES (GAAP), beginning of year			15,554,635	
Less encumbrances, beginning of year			(2,207,083)	
Add encumbrances, end of year			1,299,572	
FUND BALANCES (GAAP), end of year			\$ 14,621,791	

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
911/EMERGENCY MANAGEMENT SALES TAX FUND  
For The Year Ended December 31, 2019**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive Negative
REVENUES				
Sales taxes	\$ 10,788,000	\$ 10,788,000	\$ 10,635,918	\$ (152,082)
Intergovernmental	121,969	121,969	79,383	(42,586)
Charges for services	750	750	—	(750)
Investment income	217,900	217,900	571,840	353,940
Miscellaneous:				
Other	—	—	6,129	6,129
Total revenues	11,128,619	11,128,619	11,293,270	164,651
EXPENDITURES				
Public safety and judicial:				
911/Emergency Management Sales Tax Revenue:				
Supplies, services, and other charges	668,120	667,173	541,864	125,309
Total 911/Emergency Management Sales Tax Revenue	668,120	667,173	541,864	125,309
911/Joint Communication Operations:				
Personal services	3,941,340	3,941,340	3,158,378	782,962
Supplies, services, and other charges	687,031	687,031	524,935	162,096
Capital outlay	12,622	12,622	12,121	501
Total 911/Joint Communication Operations:	4,640,993	4,640,993	3,695,434	945,559
Emergency Management Operations:				
Personal services	441,346	441,346	310,805	130,541
Supplies, services, and other charges	130,443	130,443	31,886	98,557
Capital outlay	136,000	191,465	188,329	3,136
Total Emergency Management Operations	707,789	763,254	531,020	232,234
Information Technology-BCJC/EM:				
Personal services	498,234	499,334	438,481	60,853
Supplies, services, and other charges	624,171	623,071	509,821	113,250
Capital outlay	155,500	155,500	131,895	23,605
Total 911/Joint Communication Operations:	1,277,905	1,277,905	1,080,197	197,708
Joint Communications Radio Network:				
Personal services	145,863	145,863	117,403	28,460
Supplies, services, and other charges	657,346	657,346	392,967	264,379
Capital outlay	332,450	332,450	26,642	305,808
Total 911/Joint Communication Operations:	1,135,659	1,135,659	537,012	598,647

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
911/EMERGENCY MANAGEMENT SALES TAX FUND  
For The Year Ended December 31, 2019**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Fac Main/Hskping/Grounds-ECC:				
Supplies, services, and other charges	\$ 256,334	\$ 256,334	\$ 248,112	\$ 8,222
Total 911/Joint Communication Operations:	<u>256,334</u>	<u>256,334</u>	<u>248,112</u>	<u>8,222</u>
Radio Network Improvement:				
Supplies, services, and other charges	—	5,390	4,780	610
Capital outlay	<u>2,206,380</u>	<u>2,204,380</u>	<u>213,123</u>	<u>1,991,257</u>
Total 911/Joint Communication Operations:	<u>2,206,380</u>	<u>2,209,770</u>	<u>217,903</u>	<u>1,991,867</u>
Disaster Relief Activities:				
Supplies, services, and other charges	—	1,901	1,901	—
Total 911/Joint Communication Operations:	<u>—</u>	<u>1,901</u>	<u>1,901</u>	<u>—</u>
Total Public safety and judicial	<u>10,893,180</u>	<u>10,952,989</u>	<u>6,853,443</u>	<u>4,099,546</u>
Total expenditures	<u>10,893,180</u>	<u>10,952,989</u>	<u>6,853,443</u>	<u>4,099,546</u>
REVENUES OVER (UNDER) EXPENDITURES	235,439	175,630	4,439,827	4,264,197
OTHER FINANCING SOURCES (USES)				
Transfers in	—	954	—	(954)
Transfers out	(870,587)	(870,587)	(870,587)	—
Insurance proceeds	<u>—</u>	<u>—</u>	<u>954</u>	<u>954</u>
Total other financing sources (uses)	<u>(870,587)</u>	<u>(869,633)</u>	<u>(869,633)</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	\$ <u>(635,148)</u>	\$ <u>(694,003)</u>	3,570,194	\$ <u>4,264,197</u>
FUND BALANCES (GAAP), beginning of year			19,047,164	
Less encumbrances, beginning of year			(471,798)	
Add encumbrances, end of year			<u>157,223</u>	
FUND BALANCES (GAAP), end of year			\$ <u>22,302,783</u>	

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
LAW ENFORCEMENT SERVICES FUND  
For The Year Ended December 31, 2019**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	\$ 3,598,000	\$ 3,598,000	\$ 3,545,740	\$ (52,260)
Charges for services	500	500	183	(317)
Investment income	39,400	39,400	83,337	43,937
Miscellaneous:				
Other	—	—	2,359	2,359
Total revenues	3,637,900	3,637,900	3,631,619	(6,281)
EXPENDITURES				
Public safety and judicial				
Emergency and Contingency:				
Supplies, services, and other charges	29,800	29,800	2,247	27,553
Total Emergency and Contingency	29,800	29,800	2,247	27,553
Sheriff Operations:				
Personal services	1,309,129	1,309,129	1,194,845	114,284
Supplies, services, and other charges	235,498	235,498	197,219	38,279
Capital outlay	493,815	493,815	410,675	83,140
Total Sheriff Operations	2,038,442	2,038,442	1,802,739	235,703
Corrections:				
Personal services	756,006	756,006	744,972	11,034
Supplies, services, and other charges	29,851	29,851	22,139	7,712
Capital outlay	19,200	19,200	—	19,200
Total Corrections	805,057	805,057	767,111	37,946
Prosecuting Attorney:				
Personal services	325,174	325,174	320,310	4,864
Supplies, services, and other charges	9,078	9,078	7,528	1,550
Total Prosecuting Attorney	334,252	334,252	327,838	6,414
Alternative Sentencing Programs:				
Personal services	313,238	313,238	298,073	15,165
Supplies, services, and other charges	159,810	159,810	135,839	23,971
Capital outlay	600	600	567	33
Total Alternative Sentencing Programs	473,648	473,648	434,479	39,169

(Continued)

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL - BUDGET BASIS -**  
**LAW ENFORCEMENT SERVICES FUND**  
**For The Year Ended December 31, 2019**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Law Enforcement/Judicial Information System:				
Supplies, services, and other charges	\$ 40,906	\$ 47,309	\$ (18,713)	\$ 66,022
Capital outlay	—	56,609	46,880	9,729
Total Law Enforcement/Judicial Info System	40,906	103,918	28,167	75,751
Contract Inmate Housing:				
Supplies, services, and other charges	195,000	221,000	220,763	237
Total Contract Inmate Housing	195,000	221,000	220,763	237
Information System—Court Only:				
Supplies, services, and other charges	2,100	2,100	2,100	—
Total Information System—Court Only	2,100	2,100	2,100	—
Total Public safety and judicial	3,919,205	4,008,217	3,585,444	422,773
Total expenditures	3,919,205	4,008,217	3,585,444	422,773
REVENUES OVER (UNDER) EXPENDITURES	(281,305)	(370,317)	46,175	416,492
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	36,322	36,322	42,511	6,189
Total other financing sources (uses)	36,322	36,322	42,511	6,189
NET CHANGE IN FUND BALANCE	\$ (244,983)	\$ (333,995)	88,686	\$ 422,681
FUND BALANCES (GAAP), beginning of year			2,818,603	
Less encumbrances, beginning of year			(182,037)	
Add encumbrances, end of year			84,850	
FUND BALANCES (GAAP), end of year			\$ 2,810,102	



## **BOONE COUNTY, MISSOURI**

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### **NOTES TO BUDGETARY COMPARISON INFORMATION** **December 31, 2019**

#### **Explanation Of Budgetary Basis Of Accounting**

The County's policy is to prepare the annual operating budget on a basis that includes encumbrances as the equivalent of expenditures. The statement of revenues, expenditures, and changes in fund balances-governmental funds excludes outstanding encumbrances in accordance with U.S. generally accepted accounting principles on the modified accrual basis of accounting. However, budgeted expenditures include both expenditures and encumbrances (budget basis). Therefore, in order to match reported results (actual) to the budget and to provide a useful comparison, it is necessary to include encumbrances outstanding at the end of the year and exclude encumbrances outstanding at the beginning of the year. Certain other miscellaneous transactions (such as the transfer of ownership of capital assets between funds) are not recorded on the budget basis of accounting. Additionally, on a budget basis, interfund services provided are included within charges for services or miscellaneous income for the department that provides the personnel or services. These interfund services provided are reclassified as Interfund services provided in GAAP basis reporting.

#### **Explanation Of Budgetary Process**

The County follows these procedures in establishing the budgetary data using the following dates as targets:

- a. July: County Auditor develops and distributes budget guidelines and instructions to each elected official and department head.
- b. September 1: Budget requests due to County Auditor.
- c. September and October: The County Auditor and County Commission review budget requests and schedule work sessions with elected officials and department directors, as necessary.
- d. November 15: County Auditor delivers proposed Budget to County Commission.
- e. November 15 through December 15: County Commission holds public hearings on the Proposed Budget.
- f. January 10: Statutory deadline for adoption of the budget by the County Commission. However, in the year in which any commissioner's new term begins, the statutory deadline is January 31.

For fiscal year 2019, the County Commission adopted an annual budget for the General Fund, the Special Revenue Funds, the Debt Service Funds, the Capital Projects Funds, and the Internal Service Funds.

Budget amendments must be authorized by the County Commission or other appropriating authority as determined by state statute. Supplemental appropriations are made by the applicable authority throughout the year. Such supplemental appropriations were insignificant for the fiscal year ended December 31, 2019. The County Commission approves the annual budget by class of transaction at the department level for each fund. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at fiscal year end, while open encumbrances are reported at year end as assigned fund balance in the General Fund, and as restricted, committed, or assigned fund balance, as appropriate, in the other funds.

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## BOONE COUNTY, MISSOURI

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### SCHEDULES OF SELECTED PENSION INFORMATION COUNTY EMPLOYEES' RETIREMENT FUND December 31, 2019

#### Schedule Of County's Proportionate Share Of The Net Pension Liability

	Measurement Date As of December 31:				
	2018	2017	2016	2015	2014
County's proportion of the net pension liability	3.7716%	3.8756%	3.7532%	3.8711%	3.6605%
County's proportionate share of the net pension liability	\$ 9,293,203	\$ 7,673,731	\$ 8,445,573	\$ 7,484,982	\$ 4,271,780
County's covered payroll	22,914,181	22,325,136	21,540,991	22,325,136	16,798,824
County's proportionate share of net pension liability as a percentage of its covered payroll	40.56%	34.37%	39.21%	33.53%	25.43%
Plan fiduciary net position as a percentage of the total pension liability	66.43%	72.02%	66.70%	69.11%	78.83%

*Notes:*

Above schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Information provided is based on a measurement date and actuarial valuation as of the end of the preceding fiscal year.

#### Changes Of Benefit Terms Or Assumptions

There were no changes to the benefit terms or changes to assumptions in valuation reports for the year ended December 31, 2018.

There were no changes to benefit terms for the years ended December 31, 2017 and 2016. Mortality tables were changed.

There were no changes to benefit terms for the year ended December 31, 2015. Changes to assumptions were for compensation increases from 3.0%, plus merit to 2.5% plus merit, discount rate changes from 8% to 7.5%, inflation was reduced from 3% to 2.5%, and mortality tables were changed.

There were no changes to benefit terms in the plan or changes to assumptions in valuation reports for the year ended December 31, 2014.

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## BOONE COUNTY, MISSOURI

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### SCHEDULES OF SELECTED PENSION INFORMATION COUNTY EMPLOYEES' RETIREMENT FUND (*Continued*) December 31, 2019

#### Schedule of County's Contributions

	Fiscal Year Ended December 31:									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Required contribution	\$ 1,186,617	\$ 1,039,045	\$ 813,860	\$ 761,554	\$ 772,258	\$ 721,499	\$ 749,192	\$ 729,656	\$ 661,141	\$ 705,268
Contributions in relation to the required contribution	1,186,617	1,039,045	813,860	761,554	772,258	721,499	749,192	729,656	661,141	705,268
Contribution deficiency	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
County's covered payroll	\$ 24,537,720	\$ 22,914,181	\$ 22,325,136	\$ 21,540,991	\$ 21,129,955	\$ 16,798,824	\$ 16,578,253	\$ 16,072,031	\$ 15,771,701	\$ 15,991,886
Contributions as a percentage of covered payroll	4.84%	4.53%	3.65%	3.54%	3.65%	4.29%	4.52%	4.54%	4.19%	4.41%

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**BOONE COUNTY, MISSOURI**

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**SCHEDULES OF SELECTED POSTEMPLOYMENT  
HEALTHCARE PLAN INFORMATION  
December 31, 2019**

	<b>Fiscal Years</b>	
	<b>Ended December 31:</b>	
	<b>2019</b>	<b>2018</b>
Service cost	\$ 30,597	\$ 47,341
Interest cost	27,555	23,229
Effect of changes in assumptions	80,421	(16,635)
Net benefits paid by employer	(44,186)	(36,654)
Net change in total OPEB liability	94,387	17,281
Total OPEB liability - beginning of year	663,368	646,087
Total OPEB liability - end of year	<u>\$ 757,755</u>	<u>\$ 663,368</u>
Covered payroll	24,384,414	23,705,787

**Note:** The above schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

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**Other Supplementary Information**

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**Combining And Individual Fund  
Financial Statements And Schedules**

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**BOONE COUNTY, MISSOURI**

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**COMBINING BALANCE SHEET -  
NONMAJOR GOVERNMENTAL FUNDS  
December 31, 2019**

	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Project</b>	<b>Total Nonmajor Governmental Funds</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,224,315	\$ 56,968	\$ —	\$ 1,281,283
Investments	7,653,937	679,704	6,076,944	14,410,585
Accrued interest	60,195	5,284	41,373	106,852
Accounts receivable	139,321	—	—	139,321
Commissions receivable	226,724	—	—	226,724
Assessments receivable	—	775,175	—	775,175
Sales taxes receivable	3,197	—	—	3,197
Due from other funds	—	—	—	—
Due from other governments	52,126	—	—	52,126
Due from others	—	—	—	—
Prepaid items	5,737	—	—	5,737
Restricted assets:				
Cash and cash equivalents	—	53	888,327	888,380
Total assets	<u>\$ 9,365,552</u>	<u>\$ 1,517,184</u>	<u>\$ 7,006,644</u>	<u>\$ 17,889,380</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 191,857	\$ —	\$ 344,238	\$ 536,095
Wages payable	31,579	—	—	31,579
Accrued liabilities	3,460	—	—	3,460
Advance from loan funds	—	—	—	—
Due to other funds	34,127	—	—	34,127
Due to other governments	—	—	—	—
Due to others	4,629	—	—	4,629
Advance from other funds	8,471	—	—	8,471
Unearned revenue	22,815	—	—	22,815
Loans payable to other funds	—	—	—	—
Total liabilities	<u>296,938</u>	<u>—</u>	<u>344,238</u>	<u>641,176</u>
<b>Deferred inflows of resources:</b>				
Unavailable revenue-special assessments	<u>—</u>	<u>740,164</u>	<u>—</u>	<u>740,164</u>
Total deferred inflows of resources	<u>—</u>	<u>740,164</u>	<u>—</u>	<u>740,164</u>
<b>Fund balances:</b>				
Nonspendable	5,737	—	—	5,737
Restricted	8,415,589	777,020	6,662,406	15,855,015
Committed	647,288	—	—	647,288
Assigned	—	—	—	—
Unassigned	—	—	—	—
Total fund balances	<u>9,068,614</u>	<u>777,020</u>	<u>6,662,406</u>	<u>16,508,040</u>
Total liabilities and fund balances	<u>\$ 9,365,552</u>	<u>\$ 1,517,184</u>	<u>\$ 7,006,644</u>	<u>\$ 17,889,380</u>

# BOONE COUNTY, MISSOURI

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS For The Year Ended December 31, 2019

	Special Revenue	Debt Service	Capital Project	Total Nonmajor Governmental Funds
REVENUES				
Assessments	\$ —	\$ 154,288	\$ —	\$ 154,288
Sales taxes	9,864	—	—	9,864
Licenses and permits	105,818	—	—	105,818
Intergovernmental	295,856	2,763	—	298,619
Charges for services	4,713,903	—	—	4,713,903
Fines and forfeitures	41,290	—	—	41,290
Investment income	277,697	24,314	159,516	461,527
Miscellaneous:				
Hospital lease	556,018	—	—	556,018
Contributions	7	—	—	7
Other	11,883	—	—	11,883
Total revenues	<u>6,012,336</u>	<u>181,365</u>	<u>159,516</u>	<u>6,353,217</u>
EXPENDITURES				
Current:				
General government operations	4,149,134	—	—	4,149,134
Public safety and judicial	400,645	—	—	400,645
Environment, protective inspection, and infrastructure	10,318	—	—	10,318
Community health and public services	803,521	—	—	803,521
Beautification and recreation	—	—	—	—
Interfund services used	299,902	—	—	299,902
Capital outlay	1,125,138	—	1,051,504	2,176,642
Debt service:				
Principal retirement	—	781,317	—	781,317
Interest and fiscal charges	—	357,239	—	357,239
Total expenditures	<u>6,788,658</u>	<u>1,138,556</u>	<u>1,051,504</u>	<u>8,978,718</u>
REVENUES OVER (UNDER) EXPENDITURES	(776,322)	(957,191)	(891,988)	(2,625,501)
OTHER FINANCING SOURCES (USES)				
Transfers in	628,614	970,587	3,967,122	5,566,323
Transfers out	(537,656)	—	(222,122)	(759,778)
Insurance proceeds	—	—	—	—
Issuance of general obligation bonds	—	—	—	—
Sale of capital assets	150,836	—	—	150,836
Total other financing sources (uses)	241,794	970,587	3,745,000	4,957,381
NET CHANGE IN FUND BALANCES	(534,528)	13,396	2,853,012	2,331,880
FUND BALANCES, beginning of year	<u>9,526,982</u>	<u>763,624</u>	<u>3,809,394</u>	<u>14,100,000</u>
Restatement of fund balance, due to the adoption of GASB Statement No. 84	<u>76,160</u>	<u>—</u>	<u>—</u>	<u>76,160</u>
FUND BALANCES, beginning of year, restated	<u>9,603,142</u>	<u>763,624</u>	<u>3,809,394</u>	<u>14,176,160</u>
FUND BALANCES, end of year	<u>\$ 9,068,614</u>	<u>\$ 777,020</u>	<u>\$ 6,662,406</u>	<u>\$ 16,508,040</u>

## **BOONE COUNTY, MISSOURI**

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### **SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for the proceeds of specific or restricted revenue sources or to finance specified activities as required by law or administrative regulations.

Assessment Fund - This fund is established and governed by RSMo Sec. 137.750. It accounts for the operations of the County Assessor's office, which includes the cost of performing a reassessment of all taxable real property. Financing is provided by the state and a commission received from property tax collections.

Domestic Violence Fund - This fund is established and governed by RSMo Secs. 451.151; 455.200-455.305; 488.445; 488.607. It accounts for statutory fees that are collected and expended to provide shelter for victims of domestic violence.

Local Emergency Planning Committee Fund - This fund is established and governed by local policy. It accounts for funds received by the Local Emergency Planning Committee from the State of Missouri.

Collector Tax Maintenance Fund - This fund is established and governed by RSMo Secs. 52.312-52.317. To account for the additional delinquent fees and commissions authorized by the statute. The additional fees supplement the General Fund operating budget for the Collector.

Fairground Maintenance Fund - This fund is established and governed by local policy. It accounts for the maintenance and repair of the Boone County Fairgrounds.

Community Health/Medical (Hospital Lease) Fund - This fund is established and governed by local policy. It accounts for dedicated revenues received pursuant to the Boone Hospital Lease and which are intended to fund community health and medical needs.

Stormwater Grants - This fund is established and governed by local policy. It accounts for grants related to stormwater activities.

Boone County Fairground Regional Recreation District - This fund is established and governed by RSMo Secs. 67.792 – 67.799. It accounts for the collection and disbursement of a real sales tax of one-half of one cent on all retail sales within the Boone County Fairgrounds Regional Recreation District.

Election Services Fund - This fund is established and governed by RSMo Sec. 115.065. It accounts for charges levied to all entities participating in an election, not to exceed 5% of total election costs.

Election Equipment Replacement Fund - This fund is established and governed by local policy. It accounts for moneys collected by the local election authority as an equipment rental fee while conducting local elections. This fund is intended to provide a means for accumulating resources for the eventual replacement of existing voting equipment.

Sheriff Forfeiture Fund - This fund is established and governed by local policy. It accounts for certain fines and forfeitures collected by the Sheriff's department.

Sheriff Training Fund - This fund is established and governed by RSMo Sec. 590.178. It accounts for the revenues and expenditures for peace officer training authorized by state statute.

Public Safety Citizen Contributions Fund - This fund is established and governed by local policy. It accounts for citizen contributions given to the County for various law enforcement activities.



## **BOONE COUNTY, MISSOURI**

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### **SPECIAL REVENUE FUNDS (*Continued*)**

Law Enforcement Department of Justice Grants Fund - This fund is established and governed by local policy. It accounts for U.S. Dept. of Justice grant funds to be used for the local law enforcement program.

Sheriff Civil Charges Fund - This fund is established and governed by RSMo Sec. 57.280. It accounts for fees authorized and collected for the purpose of providing law enforcement services.

Sheriff Revolving Fund - This fund is established and governed by RSMo Sec. 50.535. It accounts for fees authorized and collected pertaining to “conceal and carry” gun permits.

Inmate Security Fund - This fund is established and governed by RSMo Sec. 488.5026. To account for fees authorized and collected for the purpose of developing, implementing, and maintaining a biometric verification system to ensure that inmates can be properly identified and tracked within the jail system.

Sheriff K9 Operations Fund - This fund is established and governed by local policy. It accounts for revenues and expenses related to Sheriff’s canine program.

Prosecuting Attorney Training Fund - This fund is established and governed by RSMo Sec. 56.765. It accounts for fees authorized and collected for the purpose of providing additional training for prosecuting attorneys and their staff.

Prosecuting Attorney Tax Collection Fund - This fund is established and governed by RSMo Sec. 136.150. It accounts for revenues and expenditures associated with the collection of certain delinquent taxes, licenses, and fees on behalf of the State of Missouri.

Prosecuting Attorney Contingency Fund - This fund is established and governed by RSMo Sec. 56.330. It accounts for fees authorized and collected for the purpose of providing prosecution services. All fees deposited into this fund were previously deposited into the General Fund.

Prosecuting Attorney Forfeiture Fund - This fund is established and governed by local policy. It accounts for federal drug money collected by the prosecuting attorney and used for expenditures related to the prosecution of drug-related cases.

Prosecuting Attorney Administrative Handling Cost Fund - This fund is established and governed by RSMo Sec. 559.100. It accounts for fee revenue authorized for the collection, disbursement, and general administration of crime victim restitution.

911 Prepaid Wireless Fee Fund - This fund is established and governed by RSMo Sec. 190.460. It accounts for the revenues related to service charges on prepaid wireless telephone service. The County Commission approves the budget; a commission-appointed department director administers the fund.

Record Preservation Fund - This fund is established and governed by RSMo Sec. 59.319. It accounts for fees authorized and collected for record storage, microfilming, and preservation.

Family Services and Justice Fund - This fund is established and governed by RSMo Sec. 488.2300. It accounts for revenues derived from a \$30 fee collected on each family court case. Expenditures are made at the discretion of the presiding judge or family court administrative judge.

## **BOONE COUNTY, MISSOURI**

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### **SPECIAL REVENUE FUNDS (*Continued*)**

Circuit Drug Court Fund - This fund is established and governed by local policy. It accounts for fees received from defendants who participate in the Drug Court program. The Boone County Drug Court program is a court-supervised, comprehensive treatment program for non-violent, felony offenders.

Administration of Justice Fund - This fund is established and governed by RSMo Sec. 488.5025. It accounts for fees collected for late payment of court costs and is used for the improvement of court administration.

Circuit Clerk Garnishment Fee - This fund is established and governed by RSMo Sec. 488.305. It accounts for a surcharge not to exceed ten dollars in cases where garnishments are granted. The funds are to be used to maintain and improve case processing and record preservation.

Special Election Fund - This fund is established and governed by local policy. To account for moneys collected from taxing entities for election costs and the disbursements made in regard to those elections. Any moneys collected in excess of costs are to be remitted back to the taxing entities.

Public Administrator Client Services - This fund is established and governed by local policy. To account for services paid for by Public Admin on behalf of their clients dental and vision services.

County Employee Retirement Fund - This fund is established and governed by local policy. To account for the moneys collected and disbursed to the County Employee Retirement Fund (CERF). Pursuant to legislation enacted in August 1994, special fees are collected by various County offices and recorded in this fund, together with employee contributions. The moneys are subsequently transferred to the statewide fund, CERF, where they are invested. The plan is administered by a governing Board of Directors.

Employee Vending Activity Funds - This fund is established and governed by local policy. To account for the net proceeds from vending sales. The moneys are used for employee appreciation activities.

Law Library Fund - To account for fees collected under RSMo Sec. 488.429 for the maintenance and upkeep of a law library.

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**BOONE COUNTY, MISSOURI**

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**COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
December 31, 2019**

	Assessment	Domestic Violence	Local Emergency Planning Committee	Collector Tax Maintenance	Fairground Maintenance	Community Health/Med (Hospital Lease)	Stormwater Grants	Boone County Fairground Regional Rec District	Election Services	Election Equipment Replacement	Sheriff Forfeiture
<b>ASSETS</b>											
Cash and cash equivalents	\$ 835,010	\$ —	\$ —	\$ 7,068	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 162,128	\$ —
Investments	1,328,989	29,432	13,030	299,735	108,359	3,627,748	—	56,801	135,277	—	179,025
Accrued interest	11,962	200	67	2,291	757	27,360	—	384	2,191	—	1,248
Accounts receivable	275	901	—	91,180	—	574	—	—	—	—	—
Commissions receivable	226,724	—	—	—	—	—	—	—	—	—	—
Sales taxes receivable	—	—	—	—	—	—	—	3,197	—	—	—
Due from other funds	—	—	—	—	—	—	—	—	—	—	—
Due from other governments	25,949	—	—	—	—	—	8,838	5	—	—	—
Due from others	—	—	—	—	—	—	—	—	—	—	—
Prepaid items	5,737	—	—	—	—	—	—	—	—	—	—
Restricted Assets	—	—	—	—	—	—	—	—	—	—	—
Cash and cash equivalents	—	—	—	—	—	—	—	—	—	—	—
Total assets	\$ 2,434,646	\$ 30,533	\$ 13,097	\$ 400,274	\$ 109,116	\$ 3,655,682	\$ 8,838	\$ 60,387	\$ 137,468	\$ 162,128	\$ 180,273
<b>LIABILITIES AND FUND BALANCES</b>											
<b>Liabilities:</b>											
Accounts payable	\$ 7,266	\$ —	\$ —	\$ 961	\$ —	\$ 67,730	\$ 742	\$ —	\$ 131	\$ —	\$ —
Wages payable	29,620	—	—	909	—	517	—	—	—	—	—
Accrued liabilities	3,243	—	—	113	—	57	—	—	—	—	—
Advance from loan funds	—	—	—	—	—	—	—	—	—	—	—
Due to other funds	34,127	—	—	—	—	—	—	—	—	—	—
Due to other governments	—	—	—	—	—	—	—	—	—	—	—
Due to others	—	—	—	—	—	—	—	—	—	—	—
Advance from other funds	—	—	—	—	—	—	7,993	—	—	—	—
Unearned revenue	—	—	—	—	—	—	—	—	—	—	—
Loan payable to other funds	—	—	—	—	—	—	—	—	—	—	—
Total liabilities	74,256	—	—	1,983	—	68,304	8,735	—	131	—	—
<b>Fund balances:</b>											
Nonspendable	5,737	—	—	—	—	—	—	—	—	—	—
Restricted	2,354,653	30,533	13,097	398,291	—	3,587,378	103	60,387	137,337	—	180,273
Committed	—	—	—	—	109,116	—	—	—	—	162,128	—
Assigned	—	—	—	—	—	—	—	—	—	—	—
Unassigned	—	—	—	—	—	—	—	—	—	—	—
Total fund balances	2,360,390	30,533	13,097	398,291	109,116	3,587,378	103	60,387	137,337	162,128	180,273
Total liabilities and fund balances	\$ 2,434,646	\$ 30,533	\$ 13,097	\$ 400,274	\$ 109,116	\$ 3,655,682	\$ 8,838	\$ 60,387	\$ 137,468	\$ 162,128	\$ 180,273

*(Continued)*

# BOONE COUNTY, MISSOURI

## COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS December 31, 2019

	Sheriff Training	Public Safety Citizen Contributions	Law Enforcement Department of Justice Grants	Sheriff Civil Charges	Sheriff Revolving	Inmate Security	Sheriff K9 Operations	Prosecuting Attorney Training	Prosecuting Attorney Tax Collection	Prosecuting Attorney Contingency	Prosecuting Attorney Forfeiture
<b>ASSETS</b>											
Cash and cash equivalents	\$ —	\$ —	\$ 76,296	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Investments	5,342	26,239	—	50,208	183,436	65,546	101,132	6,132	19,356	2,050	3,985
Accrued interest	48	189	—	425	1,331	523	655	36	140	—	33
Accounts receivable	726	—	—	—	560	1,581	12,600	919	9,319	—	—
Commissions receivable	—	—	—	—	—	—	—	—	—	—	—
Sales taxes receivable	—	—	—	—	—	—	—	—	—	—	—
Due from other funds	—	—	—	—	—	—	—	—	—	—	—
Due from other governments	—	—	—	—	—	—	—	—	—	—	—
Due from others	—	—	—	—	—	—	—	—	—	—	—
Prepaid items	—	—	—	—	—	—	—	—	—	—	—
Restricted Assets	—	—	—	—	—	—	—	—	—	—	—
Cash and cash equivalents	—	—	—	—	—	—	—	—	—	—	—
<b>Total assets</b>	<b>\$ 6,116</b>	<b>\$ 26,428</b>	<b>\$ 76,296</b>	<b>\$ 50,633</b>	<b>\$ 185,327</b>	<b>\$ 67,650</b>	<b>\$ 114,387</b>	<b>\$ 7,087</b>	<b>\$ 28,815</b>	<b>\$ 2,050</b>	<b>\$ 4,018</b>
<b>LIABILITIES AND FUND BALANCES</b>											
<b>Liabilities:</b>											
Accounts payable	\$ —	\$ —	\$ 51,681	\$ 52	\$ 41,492	\$ 6,538	\$ —	\$ —	\$ —	\$ 1,611	\$ —
Wages payable	—	—	—	—	—	—	—	—	357	—	—
Accrued liabilities	—	—	—	—	—	—	—	—	34	—	—
Advance from loan funds	—	—	—	—	—	—	—	—	—	—	—
Due to other funds	—	—	—	—	—	—	—	—	—	—	—
Due to other governments	—	—	—	—	—	—	—	—	—	—	—
Due to others	—	—	—	—	—	—	—	—	110	—	—
Advance from other funds	—	—	—	—	—	—	—	—	—	—	—
Unearned revenue	—	—	22,815	—	—	—	—	—	—	—	—
Loan payable to other funds	—	—	—	—	—	—	—	—	—	—	—
<b>Total liabilities</b>	<b>—</b>	<b>—</b>	<b>74,496</b>	<b>52</b>	<b>41,492</b>	<b>6,538</b>	<b>—</b>	<b>—</b>	<b>501</b>	<b>1,611</b>	<b>—</b>
<b>Fund balances:</b>											
Nonspendable	—	—	—	—	—	—	—	—	—	—	—
Restricted	6,116	26,428	1,800	50,581	143,835	61,112	114,387	7,087	28,314	439	4,018
Committed	—	—	—	—	—	—	—	—	—	—	—
Assigned	—	—	—	—	—	—	—	—	—	—	—
Unassigned	—	—	—	—	—	—	—	—	—	—	—
<b>Total fund balances</b>	<b>6,116</b>	<b>26,428</b>	<b>1,800</b>	<b>50,581</b>	<b>143,835</b>	<b>61,112</b>	<b>114,387</b>	<b>7,087</b>	<b>28,314</b>	<b>439</b>	<b>4,018</b>
<b>Total liabilities and fund balances</b>	<b>\$ 6,116</b>	<b>\$ 26,428</b>	<b>\$ 76,296</b>	<b>\$ 50,633</b>	<b>\$ 185,327</b>	<b>\$ 67,650</b>	<b>\$ 114,387</b>	<b>\$ 7,087</b>	<b>\$ 28,815</b>	<b>\$ 2,050</b>	<b>\$ 4,018</b>

(Continued)

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**BOONE COUNTY, MISSOURI**

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**COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
December 31, 2019**

	Prosecuting Attorney Admin Handling Cost	911 Prepaid Wireless Fee	Record Preservation	Family Services and Justice	Circuit Drug Court	Administration of Justice	Circuit Clerk Garnishment Fee	Special Elections	Public Admin Client Services	County Employee Retirement	Employee Activity Accounts	Law Library	Total Nonmajor Special Revenue Funds
<b>ASSETS</b>													
Cash and cash equivalents	\$ 5	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	5,829	137,979	1,224,315
Investments	21,450	18,970	655,759	204,563	336,805	100,936	56,846	—	—	16,786	—	—	7,653,937
Accrued interest	137	47	4,665	1,449	2,387	750	420	—	—	500	—	—	60,195
Accounts receivable	—	—	978	3,720	13,572	568	1,370	478	—	—	—	—	139,321
Commissions receivable	—	—	—	—	—	—	—	—	—	—	—	—	226,724
Sales taxes receivable	—	—	—	—	—	—	—	—	—	—	—	—	3,197
Due from other funds	—	—	—	—	—	—	—	—	—	—	—	—	—
Due from other governments	—	13,915	—	—	3,419	—	—	—	—	—	—	—	52,126
Due from others	—	—	—	—	—	—	—	—	—	—	—	—	—
Prepaid items	—	—	—	—	—	—	—	—	—	—	—	—	5,737
Restricted Assets	—	—	—	—	—	—	—	—	—	—	—	—	—
Cash and cash equivalents	—	—	—	—	—	—	—	—	—	—	—	—	—
Total assets	<u>\$ 21,592</u>	<u>\$ 32,932</u>	<u>\$ 661,402</u>	<u>\$ 209,732</u>	<u>\$ 356,183</u>	<u>\$ 102,254</u>	<u>\$ 58,636</u>	<u>\$ 478</u>	<u>\$ —</u>	<u>\$ 17,286</u>	<u>\$ 5,829</u>	<u>\$ 137,979</u>	<u>\$ 9,365,552</u>
<b>LIABILITIES AND FUND BALANCES</b>													
<b>Liabilities:</b>													
Accounts payable	\$ 45	\$ —	\$ 145	\$ 6,320	\$ 2,765	\$ 1,241	\$ —	\$ —	\$ —	\$ —	300	2,837	191,857
Wages payable	—	—	—	—	176	—	—	—	—	—	—	—	31,579
Accrued liabilities	—	—	—	—	13	—	—	—	—	—	—	—	3,460
Advance from loan funds	—	—	—	—	—	—	—	—	—	—	—	—	—
Due to other funds	—	—	—	—	—	—	—	—	—	—	—	—	34,127
Due to other governments	—	—	—	—	—	—	—	—	—	—	—	—	—
Due to others	4,519	—	—	—	—	—	—	—	—	—	—	—	4,629
Advance from other funds	—	—	—	—	—	—	—	478	—	—	—	—	8,471
Unearned revenue	—	—	—	—	—	—	—	—	—	—	—	—	22,815
Loan payable to other funds	—	—	—	—	—	—	—	—	—	—	—	—	—
Total liabilities	<u>4,564</u>	<u>—</u>	<u>145</u>	<u>6,320</u>	<u>2,954</u>	<u>1,241</u>	<u>—</u>	<u>478</u>	<u>—</u>	<u>—</u>	<u>300</u>	<u>2,837</u>	<u>296,938</u>
<b>Fund balances:</b>													
Nonspendable	—	—	—	—	—	—	—	—	—	—	—	—	5,737
Restricted	17,028	32,932	661,257	203,412	—	101,013	58,636	—	—	—	—	135,142	8,415,589
Committed	—	—	—	—	353,229	—	—	—	—	17,286	5,529	—	647,288
Assigned	—	—	—	—	—	—	—	—	—	—	—	—	—
Unassigned	—	—	—	—	—	—	—	—	—	—	—	—	—
Total fund balances	<u>17,028</u>	<u>32,932</u>	<u>661,257</u>	<u>203,412</u>	<u>353,229</u>	<u>101,013</u>	<u>58,636</u>	<u>—</u>	<u>—</u>	<u>17,286</u>	<u>5,529</u>	<u>135,142</u>	<u>9,068,614</u>
Total liabilities and fund balances	<u>\$ 21,592</u>	<u>\$ 32,932</u>	<u>\$ 661,402</u>	<u>\$ 209,732</u>	<u>\$ 356,183</u>	<u>\$ 102,254</u>	<u>\$ 58,636</u>	<u>\$ 478</u>	<u>\$ —</u>	<u>\$ 17,286</u>	<u>\$ 5,829</u>	<u>\$ 137,979</u>	<u>\$ 9,365,552</u>

# BOONE COUNTY, MISSOURI

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS For The Year Ended December 31, 2019

	Assessment	Domestic Violence	Local Emergency Planning Committee	Collector Tax Maintenance	Fairground Maintenance	Community Health/Med (Hospital Lease)	Stormwater Grants	Boone County Fairground Regional Rec District	Election Services	Election Equipment Replacement	Sheriff Forfeiture
REVENUES											
Sales taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 9,864	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—	—	—	—	—	—
Intergovernmental	211,950	—	8,627	—	—	—	10,421	—	—	—	—
Charges for services	1,313,973	23,157	—	211,589	—	5,000	—	—	31,707	18,540	—
Fines and forfeitures	—	—	—	—	—	—	—	—	—	—	13,761
Investment income	55,607	858	422	10,640	3,122	114,599	—	1,568	13,178	8,933	5,141
Miscellaneous:											
Hospital lease revenue	—	—	—	—	—	556,018	—	—	—	—	—
Contributions	—	—	—	—	—	—	—	—	—	—	—
Other	5,433	—	—	—	—	—	—	—	1,159	—	—
Total revenues	<u>1,586,963</u>	<u>24,015</u>	<u>9,049</u>	<u>222,229</u>	<u>3,122</u>	<u>675,617</u>	<u>10,421</u>	<u>11,432</u>	<u>46,044</u>	<u>27,473</u>	<u>18,902</u>
EXPENDITURES											
Current:											
General government operations	1,298,074	—	—	42,021	—	—	—	—	44,652	—	—
Public safety and judicial	—	—	—	—	—	—	—	—	—	—	—
Environment, protective inspection, and infrastructure	—	—	—	—	—	—	10,318	—	—	—	—
Community health and public services	—	25,998	14,515	—	—	763,008	—	—	—	—	—
Interfund services used	226,440	—	—	73,462	—	—	—	—	—	—	—
Capital outlay	79,968	—	—	2,794	—	—	—	—	—	977,691	—
Total expenditures	<u>1,604,482</u>	<u>25,998</u>	<u>14,515</u>	<u>118,277</u>	<u>—</u>	<u>763,008</u>	<u>10,318</u>	<u>—</u>	<u>44,652</u>	<u>977,691</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(17,519)</u>	<u>(1,983)</u>	<u>(5,466)</u>	<u>103,952</u>	<u>3,122</u>	<u>(87,391)</u>	<u>103</u>	<u>11,432</u>	<u>1,392</u>	<u>(950,218)</u>	<u>18,902</u>
OTHER FINANCING SOURCES (USES)											
Transfers in	—	—	—	—	—	3,056	—	—	—	625,558	—
Transfers out	—	—	—	(126,861)	—	—	—	—	(350,000)	—	—
Issuance of general obligation bonds	—	—	—	—	—	—	—	—	—	—	—
Sale of capital assets	—	—	—	—	—	—	—	—	—	150,836	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>	<u>(126,861)</u>	<u>—</u>	<u>3,056</u>	<u>—</u>	<u>—</u>	<u>(350,000)</u>	<u>776,394</u>	<u>—</u>
NET CHANGE IN FUND BALANCES	<u>(17,519)</u>	<u>(1,983)</u>	<u>(5,466)</u>	<u>(22,909)</u>	<u>3,122</u>	<u>(84,335)</u>	<u>103</u>	<u>11,432</u>	<u>(348,608)</u>	<u>(173,824)</u>	<u>18,902</u>
FUND BALANCES, beginning of year	2,377,909	32,516	18,563	421,200	105,994	3,671,713	—	48,955	485,945	335,952	161,371
Restatement of fund balances, due to the adoption of GASB Statement No. 84	—	—	—	—	—	—	—	—	—	—	—
FUND BALANCES, beginning of year, restated	<u>2,377,909</u>	<u>32,516</u>	<u>18,563</u>	<u>421,200</u>	<u>105,994</u>	<u>3,671,713</u>	<u>—</u>	<u>48,955</u>	<u>485,945</u>	<u>335,952</u>	<u>161,371</u>
FUND BALANCES, end of year	<u>\$ 2,360,390</u>	<u>\$ 30,533</u>	<u>\$ 13,097</u>	<u>\$ 398,291</u>	<u>\$ 109,116</u>	<u>\$ 3,587,378</u>	<u>\$ 103</u>	<u>\$ 60,387</u>	<u>\$ 137,337</u>	<u>\$ 162,128</u>	<u>\$ 180,273</u>

(Continued)

# BOONE COUNTY, MISSOURI

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS For The Year Ended December 31, 2019

	Sheriff Training	Public Safety Citizen Contributions	Law Enforcement Department of Justice Grants	Sheriff Civil Charges	Sheriff Revolving	Inmate Security	Sheriff K9 Operations	Prosecuting Attorney Training	Prosecuting Attorney Tax Collection	Prosecuting Attorney Contingency	Prosecuting Attorney Forfeiture
REVENUES											
Sales taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	62,858	—	—	—	—	—	—
Intergovernmental	4,727	—	53,481	—	—	—	—	—	—	—	—
Charges for services	9,624	—	—	50,000	6,517	21,363	46,740	5,681	23,680	19,320	—
Fines and forfeitures	—	—	—	—	—	—	—	—	—	—	—
Investment income	213	778	—	1,870	5,803	2,174	2,492	160	606	—	152
Miscellaneous:											
Hospital lease revenue	—	—	—	—	—	—	—	—	—	—	—
Contributions	—	7	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	7	—	—	—	—	—	—
Total revenues	14,564	785	53,481	51,870	75,185	23,537	49,232	5,841	24,286	19,320	152
EXPENDITURES											
Current:											
General government operations	—	—	—	—	—	—	—	—	—	—	—
Public safety and judicial	16,789	—	51,681	602	51,206	20,285	3,370	3,792	17,288	19,530	1,652
Environment, protective inspection, and infrastructure	—	—	—	—	—	—	—	—	—	—	—
Community health and public services	—	—	—	—	—	—	—	—	—	—	—
Interfund services used	—	—	—	—	—	—	—	—	—	—	—
Capital outlay	—	—	—	—	57,637	640	—	—	—	—	—
Total expenditures	16,789	—	51,681	602	108,843	20,925	3,370	3,792	17,288	19,530	1,652
REVENUES OVER (UNDER) EXPENDITURES	(2,225)	785	1,800	51,268	(33,658)	2,612	45,862	2,049	6,998	(210)	(1,500)
OTHER FINANCING SOURCES (USES)											
Transfers in	—	—	—	—	—	—	—	—	—	—	—
Transfers out	—	—	—	(40,000)	—	—	—	—	—	—	—
Issuance of general obligation bonds	—	—	—	—	—	—	—	—	—	—	—
Sale of capital assets	—	—	—	—	—	—	—	—	—	—	—
Total other financing sources (uses)	—	—	—	(40,000)	—	—	—	—	—	—	—
NET CHANGE IN FUND BALANCES	(2,225)	785	1,800	11,268	(33,658)	2,612	45,862	2,049	6,998	(210)	(1,500)
FUND BALANCES, beginning of year	8,341	25,643	—	39,313	177,493	58,500	68,525	5,038	21,316	649	5,518
Restatement of fund balances, due to the adoption of GASB Statement No. 84	—	—	—	—	—	—	—	—	—	—	—
FUND BALANCES, beginning of year, restated	8,341	25,643	—	39,313	177,493	58,500	68,525	5,038	21,316	649	5,518
FUND BALANCES, end of year	\$ 6,116	\$ 26,428	\$ 1,800	\$ 50,581	\$ 143,835	\$ 61,112	\$ 114,387	\$ 7,087	\$ 28,314	\$ 439	\$ 4,018

(Continued)

# BOONE COUNTY, MISSOURI

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS For The Year Ended December 31, 2019

	Prosecuting Attorney Admin Handling Cost	911 Prepaid Wireless Fee	Record Preservation	Family Services and Justice	Circuit Drug Court	Administration of Justice	Circuit Clerk Garnishment Fee	Special Elections	Public Admin Client Services	County Employee Retirement	Employee Activity Accounts	Law Library	Total Nonmajor Special Revenue Funds
REVENUES													
Sales taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	9,864
Licenses and permits	—	—	—	—	—	—	—	—	—	42,960	—	—	105,818
Intergovernmental	—	—	—	—	6,650	—	—	—	—	—	—	—	295,856
Charges for services	17,001	32,867	89,361	62,953	122,213	9,105	20,009	221,705	—	2,351,798	—	—	4,713,903
Fines and forfeitures	—	—	—	—	—	—	—	—	—	—	—	27,529	41,290
Investment income	661	65	18,943	5,834	9,876	3,089	1,727	—	—	6,064	151	2,971	277,697
Miscellaneous:													
Hospital lease revenue	—	—	—	—	—	—	—	—	—	—	—	—	556,018
Contributions	—	—	—	—	—	—	—	—	—	—	—	—	7
Other	(16)	—	—	700	—	—	—	—	—	505	4,095	—	11,883
Total revenues	17,646	32,932	108,304	69,487	138,739	12,194	21,736	221,705	—	2,401,327	4,246	30,500	6,012,336
EXPENDITURES													
Current:													
General government operations	—	—	86,820	—	—	—	—	221,705	—	2,451,605	4,257	—	4,149,134
Public safety and judicial	618	—	—	50,961	122,226	9,077	15,479	—	—	—	—	16,089	400,645
Environment, protective inspection, and infrastructure	—	—	—	—	—	—	—	—	—	—	—	—	10,318
Community health and public services	—	—	—	—	—	—	—	—	—	—	—	—	803,521
Interfund services used	—	—	—	—	—	—	—	—	—	—	—	—	299,902
Capital outlay	—	—	—	—	—	6,408	—	—	—	—	—	—	1,125,138
Total expenditures	618	—	86,820	50,961	122,226	15,485	15,479	221,705	—	2,451,605	4,257	16,089	6,788,658
REVENUES OVER (UNDER) EXPENDITURES	17,028	32,932	21,484	18,526	16,513	(3,291)	6,257	—	—	(50,278)	(11)	14,411	(776,322)
OTHER FINANCING SOURCES (USES)													
Transfers in	—	—	—	—	—	—	—	—	—	—	—	—	628,614
Transfers out	(17,739)	—	—	—	—	—	—	—	(3,056)	—	—	—	(537,656)
Issuance of general obligation bonds	—	—	—	—	—	—	—	—	—	—	—	—	—
Sale of capital assets	—	—	—	—	—	—	—	—	—	—	—	—	150,836
Total other financing sources (uses)	(17,739)	—	—	—	—	—	—	—	(3,056)	—	—	—	241,794
NET CHANGE IN FUND BALANCES	(711)	32,932	21,484	18,526	16,513	(3,291)	6,257	—	(3,056)	(50,278)	(11)	14,411	(534,528)
FUND BALANCES, beginning of year	17,739	—	639,773	184,886	336,716	104,304	52,379	—	—	—	—	120,731	9,526,982
Restatement of fund balances, due to the adoption of GASB Statement No. 84	—	—	—	—	—	—	—	—	3,056	67,564	5,540	—	76,160
FUND BALANCES, beginning of year, restated	17,739	—	639,773	184,886	336,716	104,304	52,379	—	3,056	67,564	5,540	120,731	9,603,142
FUND BALANCES, end of year	\$ 17,028	\$ 32,932	\$ 661,257	\$ 203,412	\$ 353,229	\$ 101,013	\$ 58,636	\$ —	\$ —	\$ 17,286	\$ 5,529	\$ 135,142	\$ 9,068,614



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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
ASSESSMENT FUND****For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 211,950	\$ 211,950	\$ —
Charges for services	1,273,500	1,313,973	40,473
Investment income	22,000	55,607	33,607
Miscellaneous:			
Other	6,000	5,433	(567)
Total revenues	1,513,450	1,586,963	73,513
EXPENDITURES			
Personal services	1,095,578	980,129	115,449
Supplies, services, and other charges	751,479	618,156	133,323
Capital outlay	126,678	79,968	46,710
Total expenditures	1,973,735	1,678,253	295,482
REVENUES OVER (UNDER) EXPENDITURES	(460,285)	(91,290)	368,995
NET CHANGE IN FUND BALANCE	\$ (460,285)	(91,290)	\$ 368,995
FUND BALANCE (GAAP), beginning of year beginning of year		2,377,909	
Add encumbrances, end of year end of year		73,771	
FUND BALANCE (GAAP), end of year end of year		\$ 2,360,390	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
DOMESTIC VIOLENCE FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 24,600	\$ 23,157	\$ (1,443)
Investment income	540	858	318
Total revenues	25,140	24,015	(1,125)
EXPENDITURES			
Supplies, services, and other charges	27,000	25,998	1,002
Total expenditures	27,000	25,998	1,002
REVENUES OVER (UNDER) EXPENDITURES	\$ (1,860)	(1,983)	\$ (123)
FUND BALANCE (GAAP), beginning of year		32,516	
FUND BALANCE (GAAP), end of year		\$ 30,533	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
LOCAL EMERGENCY PLANNING COMMITTEE FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ —	\$ 8,627	\$ 8,627
Investment income	330	422	92
Total revenues	330	9,049	8,719
EXPENDITURES			
Supplies, services, and other charges	16,950	14,515	2,435
Total expenditures	16,950	14,515	2,435
REVENUES OVER (UNDER) EXPENDITURES	\$ (16,620)	(5,466)	\$ 11,154
FUND BALANCE (GAAP), beginning of year		18,563	
FUND BALANCE (GAAP), end of year		\$ 13,097	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
COLLECTOR TAX MAINTENANCE FUND  
For The Year Ended December 31, 2019**

	<b>Final Revised Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
REVENUES			
Charges for services	\$ 210,000	\$ 211,589	\$ 1,589
Investment income	<u>5,090</u>	<u>10,640</u>	<u>5,550</u>
Total revenues	<u>215,090</u>	<u>222,229</u>	<u>7,139</u>
EXPENDITURES			
Personal services	44,298	36,307	7,991
Supplies, services, and other charges	172,689	79,176	93,513
Capital outlay	<u>27,129</u>	<u>2,794</u>	<u>24,335</u>
Total expenditures	<u>244,116</u>	<u>118,277</u>	<u>125,839</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(29,026)</u>	<u>103,952</u>	<u>132,978</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(126,861)</u>	<u>(126,861)</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	\$ <u><u>(155,887)</u></u>	(22,909)	\$ <u><u>132,978</u></u>
FUND BALANCE (GAAP), beginning of year		<u>421,200</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>398,291</u></u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
FAIRGROUND MAINTENANCE FUND  
For The Year Ended December 31, 2019**

	<b>Final Revised Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>                    </u>	<u>                    </u>	<u>                    </u>
REVENUES			
Investment income	\$ <u>            1,610</u>	\$ <u>            3,122</u>	\$ <u>            1,512</u>
Total revenues	<u>            1,610</u>	<u>            3,122</u>	<u>            1,512</u>
EXPENDITURES			
Supplies, services, and other charges	<u>          103,750</u>	<u>                  —</u>	<u>          103,750</u>
Total expenditures	<u>          103,750</u>	<u>                  —</u>	<u>          103,750</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>          (102,140)</u>	3,122	\$ <u>          105,262</u>
FUND BALANCE (GAAP), beginning of year		<u>          105,994</u>	
FUND BALANCE (GAAP), end of year		\$ <u>          109,116</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
COMMUNITY HEALTH/MEDICAL (HOSPITAL LEASE)  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 5,000	\$ 5,000	\$ —
Investment income	62,800	114,599	51,799
Miscellaneous:			
Hospital lease revenue	<u>550,000</u>	<u>556,018</u>	<u>6,018</u>
Total revenues	<u>617,800</u>	<u>675,617</u>	<u>57,817</u>
EXPENDITURES			
Personal services	40,910	32,632	8,278
Supplies, services, and other charges	<u>1,270,250</u>	<u>794,445</u>	<u>475,805</u>
Total expenditures	<u>1,311,160</u>	<u>827,077</u>	<u>484,083</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(693,360)</u>	(151,460)	\$ <u>541,900</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>3,056</u>	<u>3,056</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	\$ <u>3,056</u>	(148,404)	\$ <u>—</u>
FUND BALANCE (GAAP), beginning of year		3,671,713	
Less encumbrances, beginning of year		(33,572)	
Add encumbrances, end of year		<u>97,641</u>	
FUND BALANCE (GAAP), end of year		\$ <u>3,587,378</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
STORMWATER GRANTS FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 75,786	\$ 10,421	\$ (65,365)
Total revenues	75,786	10,421	(65,365)
EXPENDITURES			
Supplies, services, and other charges	75,036	10,318	64,718
Total expenditures	75,036	10,318	64,718
REVENUES OVER (UNDER) EXPENDITURES	\$ 750	103	\$ (647)
FUND BALANCE (GAAP), beginning of year		—	
FUND BALANCE (GAAP), end of year		\$ 103	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
BOONE COUNTY FAIRGROUND REGIONAL RECREATION DISTRICT FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Sales Taxes	\$ 9,000	\$ 9,864	\$ 864
Investment income	435	1,568	1,133
Total revenues	9,435	11,432	1,997
EXPENDITURES			
Supplies, services, and other charges	—	—	—
Total expenditures	—	—	—
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>9,435</u>	11,432	\$ <u>1,997</u>
FUND BALANCE (GAAP), beginning of year		<u>48,955</u>	
FUND BALANCE (GAAP), end of year		\$ <u>60,387</u>	



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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
ELECTION SERVICES FUND****For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 24,000	\$ —	\$ (24,000)
Charges for services	72,000	31,707	(40,293)
Investment income	3,450	13,178	9,728
Miscellaneous:			
Other	—	1,159	1,159
Total revenues	99,450	46,044	(53,406)
EXPENDITURES			
Supplies, services, and other charges	73,420	44,652	28,768
Total expenditures	73,420	44,652	28,768
REVENUES OVER (UNDER) EXPENDITURES	26,030	1,392	(24,638)
OTHER FINANCING SOURCES (USES)			
Transfers out	(350,000)	(350,000)	—
NET CHANGE IN FUND BALANCE	\$ (323,970)	(348,608)	\$ (24,638)
FUND BALANCE (GAAP), beginning of year		485,945	
FUND BALANCE (GAAP), end of year		\$ 137,337	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
ELECTION EQUIPMENT REPLACEMENT FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 97,500	\$ 18,540	\$ (78,960)
Investment income	<u>2,300</u>	<u>8,933</u>	<u>6,633</u>
Total revenues	<u>99,800</u>	<u>27,473</u>	<u>(72,327)</u>
EXPENDITURES			
Capital outlay	<u>875,558</u>	<u>826,855</u>	<u>48,703</u>
Total expenditures	<u>875,558</u>	<u>826,855</u>	<u>48,703</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(775,758)</u>	(799,382)	<u>(23,624)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>625,558</u>	<u>625,558</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	\$ <u>625,558</u>	(173,824)	\$ <u>—</u>
FUND BALANCE (GAAP), beginning of year		<u>335,952</u>	
FUND BALANCE (GAAP), end of year		\$ <u>162,128</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SHERIFF FORFEITURE FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Fines and forfeitures	\$ —	\$ 13,761	\$ 13,761
Investment income	<u>782</u>	<u>5,141</u>	<u>4,359</u>
Total revenues	<u>782</u>	<u>18,902</u>	<u>18,120</u>
EXPENDITURES			
Supplies, services, and other charges	<u>—</u>	<u>—</u>	<u>—</u>
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>782</u></u>	18,902	\$ <u><u>18,120</u></u>
FUND BALANCE (GAAP), beginning of year		<u>161,371</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>180,273</u></u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SHERIFF TRAINING FUND****For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 5,682	\$ 4,727	\$ (955)
Charges for services	12,967	9,624	(3,343)
Investment income	<u>156</u>	<u>213</u>	<u>57</u>
Total revenues	<u>18,805</u>	<u>14,564</u>	<u>(4,241)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>22,187</u>	<u>16,789</u>	<u>5,398</u>
Total expenditures	<u>22,187</u>	<u>16,789</u>	<u>5,398</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(3,382)</u></u>	(2,225)	\$ <u><u>1,157</u></u>
FUND BALANCE (GAAP), beginning of year		<u>8,341</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>6,116</u></u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
PUBLIC SAFETY CITIZEN CONTRIBUTIONS FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ 354	\$ 778	\$ 424
Miscellaneous:			
Contributions	<u>—</u>	<u>7</u>	<u>7</u>
Total revenues	<u>354</u>	<u>785</u>	<u>431</u>
EXPENDITURES			
Supplies, services, and other charges	<u>9,515</u>	<u>—</u>	<u>9,515</u>
Total expenditures	<u>9,515</u>	<u>—</u>	<u>9,515</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(9,161)</u>	785	\$ <u>9,946</u>
FUND BALANCE (GAAP), beginning of year		<u>25,643</u>	
FUND BALANCE (GAAP), end of year		\$ <u>26,428</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
LAW ENFORCEMENT DEPARTMENT OF JUSTICE GRANTS FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 76,296	\$ 53,481	\$ (22,815)
Total revenues	76,296	53,481	(22,815)
EXPENDITURES			
Supplies, services, and other charges	68,459	51,681	16,778
Capital outlay	7,837	1,800	6,037
Total expenditures	76,296	53,481	22,815
REVENUES OVER (UNDER) EXPENDITURES	\$ —	—	\$ —
FUND BALANCE (GAAP), beginning of year		—	
Add encumbrances, end of year		1,800	
FUND BALANCE (GAAP), end of year		\$ 1,800	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SHERIFF CIVIL CHARGES FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 50,000	\$ 50,000	\$ —
Investment income	308	1,870	1,562
Total revenues	50,308	51,870	1,562
EXPENDITURES			
Supplies, services, and other charges	2,552	602	1,950
Total expenditures	2,552	602	1,950
REVENUES OVER (UNDER) EXPENDITURES	47,756	51,268	3,512
OTHER FINANCING SOURCES (USES)			
Transfer out	(40,000)	(40,000)	—
NET CHANGE IN FUND BALANCE	\$ 7,756	11,268	\$ 3,512
FUND BALANCE (GAAP), beginning of year		39,313	
FUND BALANCE (GAAP), end of year		\$ 50,581	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SHERIFF REVOLVING FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Licenses and permits	\$ 22,842	\$ 62,858	\$ 40,016
Charges for services	8,476	6,517	(1,959)
Investment income	4,058	5,803	1,745
Miscellaneous:			
Other	—	7	7
Total revenues	35,376	75,185	39,809
EXPENDITURES			
Supplies, services, and other charges	101,271	36,946	64,325
Capital outlay	63,080	61,500	1,580
Total expenditures	164,351	98,446	65,905
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(128,975)</u>	(23,261)	\$ <u>105,714</u>
FUND BALANCE (GAAP), beginning of year		177,493	
Less encumbrances, beginning of year		(43,742)	
Add encumbrances, end of year		33,345	
FUND BALANCE (GAAP), end of year		\$ <u>143,835</u>	



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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
INMATE SECURITY FUND****For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 29,000	\$ 21,363	\$ (7,637)
Investment income	<u>1,730</u>	<u>2,174</u>	<u>444</u>
Total revenues	<u>30,730</u>	<u>23,537</u>	<u>(7,193)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>31,078</u>	<u>16,325</u>	<u>14,753</u>
Total expenditures	<u>31,078</u>	<u>16,325</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(348)</u></u>	7,212	\$ <u><u>7,560</u></u>
FUND BALANCE (GAAP), beginning of year		58,500	
Less encumbrances, beginning of year		(19,500)	
Add encumbrances, end of year		<u>14,900</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>61,112</u></u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SHERIFF K9 OPERATIONS FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 13,600	\$ 46,740	\$ 33,140
Investment income	752	2,492	1,740
Miscellaneous:			
Contributions	—	—	—
Other	—	—	—
Total revenues	14,352	49,232	34,880
EXPENDITURES			
Supplies, services, and other charges	8,837	3,370	5,467
Capital outlay	9,000	—	9,000
Total expenditures	17,837	3,370	14,467
REVENUES OVER (UNDER)			
EXPENDITURES	\$ (3,485)	45,862	\$ 49,347
FUND BALANCE (GAAP), beginning of year		68,525	
FUND BALANCE (GAAP), end of year		\$ 114,387	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
PROSECUTING ATTORNEY TRAINING FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 3,000	\$ 5,681	\$ 2,681
Investment income	54	160	106
Total revenues	3,054	5,841	2,787
EXPENDITURES			
Supplies, services, and other charges	4,224	3,792	432
Total expenditures	4,224	3,792	432
REVENUES OVER (UNDER) EXPENDITURES	\$ (1,170)	2,049	\$ 3,219
FUND BALANCE (GAAP), beginning of year		5,038	
FUND BALANCE (GAAP), end of year		\$ 7,087	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
PROSECUTING ATTORNEY TAX COLLECTION FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 38,500	\$ 23,680	\$ (14,820)
Investment income	<u>—</u>	<u>606</u>	<u>606</u>
Total revenues	<u>38,500</u>	<u>24,286</u>	<u>(14,214)</u>
EXPENDITURES			
Personal services	16,631	16,456	175
Supplies, services, and other charges	<u>2,825</u>	<u>832</u>	<u>1,993</u>
Total expenditures	<u>19,456</u>	<u>17,288</u>	<u>2,168</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>19,044</u>	<u>6,998</u>	<u>(12,046)</u>
NET CHANGE IN FUND BALANCE	\$ <u><u>19,044</u></u>	6,998	\$ <u><u>(12,046)</u></u>
FUND BALANCE (GAAP), beginning of year		<u>21,316</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>28,314</u></u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
PROSECUTING ATTORNEY CONTINGENCY FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 20,000	\$ 19,320	\$ (680)
Investment income	22	—	(22)
Total revenues	20,022	19,320	(702)
EXPENDITURES			
Supplies, services, and other charges	20,000	19,530	470
Total expenditures	20,000	19,530	470
REVENUES OVER (UNDER) EXPENDITURES	\$ 22	(210)	\$ (232)
FUND BALANCE (GAAP), beginning of year		649	
FUND BALANCE (GAAP), end of year		\$ 439	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
PROSECUTING ATTORNEY FORFEITURE FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
REVENUES			
Investment income	\$ <u>                    55</u>	\$ <u>                    152</u>	\$ <u>                    97</u>
Total revenues	<u>                    55</u>	<u>                    152</u>	<u>                    97</u>
EXPENDITURES			
Supplies, services, and other charges	<u>                    3,075</u>	<u>                    1,652</u>	<u>                    1,423</u>
Total expenditures	<u>                    3,075</u>	<u>                    1,652</u>	<u>                    1,423</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>                    (3,020)</u>	(1,500)	\$ <u>                    1,520</u>
FUND BALANCE (GAAP), beginning of year		<u>                    5,518</u>	
FUND BALANCE (GAAP), end of year		\$ <u>                    4,018</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
PROSECUTING ATTORNEY ADMIN HANDLING COST FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 17,500	\$ 17,001	\$ 499
Investment income	325	661	(336)
Miscellaneous:			
Other	<u>35</u>	<u>(16)</u>	<u>51</u>
Total revenues	<u>17,860</u>	<u>17,646</u>	<u>214</u>
EXPENDITURES			
Supplies, services, and other charges	<u>1,700</u>	<u>618</u>	<u>1,082</u>
Total expenditures	<u>1,700</u>	<u>618</u>	<u>1,082</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>16,160</u>	<u>17,028</u>	<u>1,296</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(16,335)</u>	<u>(17,739)</u>	<u>(1,404)</u>
Total other financing sources (uses)	<u>(16,335)</u>	<u>(17,739)</u>	<u>(1,404)</u>
NET CHANGE IN FUND BALANCE	\$ <u><u>(175)</u></u>	(711)	\$ <u><u>(1,512)</u></u>
FUND BALANCE (GAAP), beginning of year		<u>17,739</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>17,028</u></u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
911 PREPAID WIRELESS FEE FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ —	\$ 32,867	\$ 32,867
Investment income	—	65	65
Total revenues	—	32,932	32,932
REVENUES OVER (UNDER)			
EXPENDITURES	\$ —	32,932	\$ 32,932
FUND BALANCE (GAAP), beginning of year		—	
FUND BALANCE (GAAP), end of year		\$ 32,932	



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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
RECORD PRESERVATION FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 87,500	\$ 89,361	\$ 1,861
Investment income	<u>8,500</u>	<u>18,943</u>	<u>10,443</u>
Total revenues	<u>96,000</u>	<u>108,304</u>	<u>12,304</u>
EXPENDITURES			
Supplies, services, and other charges	332,675	71,475	261,200
Capital outlay	<u>17,000</u>	<u>—</u>	<u>17,000</u>
Total expenditures	<u>349,675</u>	<u>71,475</u>	<u>278,200</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(253,675)</u>	36,829	\$ <u>290,504</u>
FUND BALANCE (GAAP), beginning of year		639,773	
Less encumbrances, beginning of year		<u>(15,345)</u>	
FUND BALANCE (GAAP), end of year		\$ <u>661,257</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
FAMILY SERVICES AND JUSTICE FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 75,500	\$ 62,953	\$ (12,547)
Investment income	2,420	5,834	3,414
Miscellaneous:			
Other	400	700	300
Total revenues	78,320	69,487	(8,833)
EXPENDITURES			
Supplies, services, and other charges	90,350	50,961	39,389
Total expenditures	90,350	50,961	39,389
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(12,030)</u>	18,526	\$ <u>30,556</u>
FUND BALANCE (GAAP), beginning of year		<u>184,886</u>	
FUND BALANCE (GAAP), end of year		\$ <u>203,412</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
CIRCUIT DRUG COURT FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 723	\$ 6,650	\$ 5,927
Charges for services	89,000	122,213	33,213
Investment income	3,800	9,876	6,076
Miscellaneous:			
Other	300	—	(300)
Total revenues	93,823	138,739	38,989
EXPENDITURES			
Personal services	12,887	10,019	2,868
Supplies, services, and other charges	329,394	111,089	218,305
Total expenditures	342,281	121,108	221,173
REVENUES OVER (UNDER) EXPENDITURES	\$ (248,458)	17,631	\$ 260,162
FUND BALANCE (GAAP), beginning of year		336,716	
Less encumbrances, beginning of year		(1,118)	
Add encumbrances, end of year		—	
FUND BALANCE (GAAP), end of year		\$ 353,229	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
ADMINISTRATION OF JUSTICE FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 14,000	\$ 9,105	\$ (4,895)
Investment income	<u>860</u>	<u>3,089</u>	<u>2,229</u>
Total revenues	<u>14,860</u>	<u>12,194</u>	<u>(2,666)</u>
EXPENDITURES			
Supplies, services, and other charges	17,150	9,077	8,073
Capital outlay	<u>14,500</u>	<u>1,453</u>	<u>13,047</u>
Total expenditures	<u>31,650</u>	<u>10,530</u>	<u>21,120</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(16,790)</u>	1,664	\$ <u>18,454</u>
FUND BALANCE (GAAP), beginning of year		104,304	
Less encumbrances, beginning of year		(4,955)	
Add encumbrances, end of year		<u>—</u>	
FUND BALANCE (GAAP), end of year		\$ <u>101,013</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
CIRCUIT CLERK GARNISHMENT FEE  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 20,000	\$ 20,009	\$ 9
Investment income	<u>850</u>	<u>1,727</u>	<u>877</u>
Total revenues	<u>20,850</u>	<u>21,736</u>	<u>886</u>
EXPENDITURES			
Supplies, services, and other charges	<u>37,000</u>	<u>15,479</u>	<u>21,521</u>
Total expenditures	<u>37,000</u>	<u>15,479</u>	<u>21,521</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(16,150)</u>	6,257	\$ <u>22,407</u>
FUND BALANCE (GAAP), beginning of year		<u>52,379</u>	
FUND BALANCE (GAAP), end of year		\$ <u>58,636</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SPECIAL ELECTION FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 221,705	\$ 221,705	\$ —
Total revenues	221,705	221,705	—
EXPENDITURES			
Personal services	8,088	8,088	—
Supplies, services, and other charges	213,617	213,617	—
Total expenditures	221,705	221,705	—
REVENUES OVER (UNDER) EXPENDITURES	\$ —	—	\$ —
FUND BALANCE (GAAP), beginning of year		—	
FUND BALANCE (GAAP), end of year		\$ —	

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## BOONE COUNTY, MISSOURI

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### SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - PUBLIC ADMINISTRATOR CLIENT SERVICES ACTIVITY FUND For The Year Ended December 31, 2019

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
OTHER FINANCING SOURCES (USES)			
Transfers out	\$ <u>          (3,056)  </u>	\$ <u>          (3,056)  </u>	\$ <u>                    —  </u>
NET CHANGE IN FUND BALANCE	\$ <u>          (3,056)  </u>	(3,056)	\$ <u>                    —  </u>
FUND BALANCE (GAAP), beginning of year		<u>                    3,056  </u>	
FUND BALANCE (GAAP), end of year		\$ <u>                    —  </u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
COUNTY EMPLOYEE RETIREMENT FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Licenses and Permits	\$ 42,960	\$ 42,960	\$ —
Charges for services	2,351,798	2,351,798	—
Investment income	6,064	6,064	—
Miscellaneous:			
Other	505	505	—
Total revenues	2,401,327	2,401,327	—
EXPENDITURES			
Supplies, services, and other charges	2,451,605	2,451,605	—
Total expenditures	2,451,605	2,451,605	—
REVENUES OVER (UNDER) EXPENDITURES	(50,278)	(50,278)	—
NET CHANGE IN FUND BALANCE	\$ (50,278)	(50,278)	\$ —
FUND BALANCE (GAAP), beginning of year		67,564	
FUND BALANCE (GAAP), end of year		\$ 17,286	



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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
EMPLOYEE ACTIVITY FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
REVENUES			
Investment income	\$ —	\$ 151	\$ 151
Miscellaneous:			
Other	<u>—</u>	<u>4,095</u>	<u>4,095</u>
Total revenues	<u>—</u>	<u>4,246</u>	<u>4,246</u>
EXPENDITURES			
Supplies, services, and other charges	<u>—</u>	<u>4,257</u>	<u>(4,257)</u>
Total expenditures	<u>—</u>	<u>4,257</u>	<u>(4,257)</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>—</u>	<u>(11)</u>	<u>(11)</u>
NET CHANGE IN FUND BALANCE	\$ <u>—</u>	(11)	\$ <u>(11)</u>
FUND BALANCE (GAAP), beginning of year		<u>5,540</u>	
FUND BALANCE (GAAP), end of year		\$ <u>5,529</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
LAW LIBRARY FUND****For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Fines and forfeitures	\$ 27,529	\$ 27,529	\$ —
Investment income	<u>2,971</u>	<u>2,971</u>	<u>—</u>
Total revenues	<u>30,500</u>	<u>30,500</u>	<u>—</u>
EXPENDITURES			
Supplies, services, and other charges	<u>16,089</u>	<u>16,089</u>	<u>—</u>
Total expenditures	<u>16,089</u>	<u>16,089</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>14,411</u></u>	14,411	\$ <u><u>—</u></u>
FUND BALANCE (GAAP), beginning of year		<u>120,731</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>135,142</u></u>	

# BOONE COUNTY, MISSOURI

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## DEBT SERVICE FUNDS

Debt Service Funds account for resources used for the payments of principal, interest, and other expenditures on long-term general and special obligation debt.

Series 2010 Special Obligation Bond - Taxable - To hold in trust the moneys required as a reserve for the bonds and to accumulate moneys for payment of the principal and interest on \$830,000 taxable special obligation bonds issued in 2010 for the construction of buildings. Financing for the annual debt service requirements is primarily obtained through revenues received from lease of the land and buildings. Principal payments are required annually beginning in 2011 through 2020 and interest payments are required semi-annually beginning in 2010 through 2020.

Series 2015 Special Obligation Bond – Emergency Communications Center - To hold in trust the money required as a reserve for the bonds and to accumulate moneys for payment of the principal and interest on \$13,320,000 taxable special obligation bonds issued in 2015 for the construction of a new 911/Emergency Management facility.

Series 2008 Neighborhood Improvement District Bond Fund - Sewer - The Series 2008 neighborhood improvement district bond fund - sewer is a debt service fund that accumulates moneys for the payment of the principal and interest on the \$1,700,000 general obligation neighborhood improvement bonds issued in 2008. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2028. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2010A Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$204,000 general obligation neighborhood improvement bonds issued in 2010. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2030. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2010 Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$159,543 general obligation neighborhood improvement bonds issued in 2010. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2029. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2011A Neighborhood Improvement District Bond Fund - Road - To accumulate moneys for payment of the principal and interest on \$450,000 general obligation neighborhood improvement bonds issued in 2011. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2021. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2011B Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$71,000 general obligation neighborhood improvement bonds issued in 2011. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2031. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2016 Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$223,700 general obligation neighborhood improvement bonds issued in 2016. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2036. The fees in excess of actual requirements are legally restricted to servicing this debt.

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**BOONE COUNTY, MISSOURI**

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**COMBINING BALANCE SHEET -  
NONMAJOR DEBT SERVICE FUNDS  
December 31, 2019**

	Series 2010 Special Obligation Bond-Taxable	Series 2015 Special Obligation Bond-ECC	Series 2008 Neighborhood Improvement District Bond-Sewer	Series 2010A Neighborhood Improvement District Bond-Sewer	Series 2010 Neighborhood Improvement District Bond-Sewer	Series 2011A Neighborhood Improvement District Bond-Road	Series 2011B Neighborhood Improvement District Bond-Sewer	Series 2016 Neighborhood Improvement District Bond-Sewer	Total Nonmajor Debt Service Funds
<b>ASSETS</b>									
Cash and cash equivalents	\$ —	\$ —	\$ 24,704	\$ 3,526	\$ 3,759	\$ 16,143	\$ 1,463	\$ 7,373	\$ 56,968
Investments	157,100	7,023	240,457	108,429	34,354	63,773	# 54,933	# 13,635	679,704
Accrued interest	1,030	607	1,684	735	253	447	401	127	5,284
Assessments receivable	—	—	337,744	124,316	57,709	50,616	19,042	185,748	775,175
Restricted assets:									
Cash and cash equivalents	—	—	53	—	—	—	—	—	53
Total assets	<u>\$ 158,130</u>	<u>\$ 7,630</u>	<u>\$ 604,642</u>	<u>\$ 237,006</u>	<u>\$ 96,075</u>	<u>\$ 130,979</u>	<u>\$ 75,839</u>	<u>\$ 206,883</u>	<u>\$ 1,517,184</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>									
Deferred inflows of resources:									
Unavailable revenue-special assessments	\$ —	\$ —	\$ 322,117	\$ 122,106	\$ 55,595	\$ 40,674	\$ 18,484	\$ 181,188	\$ 740,164
Total deferred inflows of resources	—	—	322,117	122,106	55,595	40,674	18,484	181,188	740,164
Fund balances:									
Restricted for Debt Service	158,130	7,630	282,525	114,900	40,480	90,305	57,355	25,695	777,020
Total fund balances	<u>158,130</u>	<u>7,630</u>	<u>282,525</u>	<u>114,900</u>	<u>40,480</u>	<u>90,305</u>	<u>57,355</u>	<u>25,695</u>	<u>777,020</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 158,130</u>	<u>\$ 7,630</u>	<u>\$ 604,642</u>	<u>\$ 237,006</u>	<u>\$ 96,075</u>	<u>\$ 130,979</u>	<u>\$ 75,839</u>	<u>\$ 206,883</u>	<u>\$ 1,517,184</u>

# BOONE COUNTY, MISSOURI

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - NONMAJOR DEBT SERVICE FUNDS For The Year Ended December 31, 2019

	Series 2010 Special Obligation Bond-Taxable	Series 2015 Special Obligation Bond-ECC	Series 2008 Neighborhood Improvement District Bond-Sewer	Series 2010A Neighborhood Improvement District Bond-Sewer	Series 2010 Neighborhood Improvement District Bond-Sewer	Series 2011A Neighborhood Improvement District Bond-Road	Series 2011B Neighborhood Improvement District Bond-Sewer	Series 2016 Neighborhood Improvement District Bond-Sewer	Total Nonmajor Debt Service Funds
REVENUES									
Assessments	\$ —	\$ —	\$ 65,792	\$ 27,958	\$ 5,872	\$ 38,840	\$ 2,022	\$ 13,804	\$ 154,288
Intergovernmental	2,763	—	—	—	—	—	—	—	2,763
Investment income	3,280	5,538	7,260	2,901	1,100	1,885	1,672	678	24,314
Total revenues	6,043	5,538	73,052	30,859	6,972	40,725	3,694	14,482	181,365
EXPENDITURES									
Principal retirement	95,000	560,000	55,600	1,000	7,700	50,000	3,000	9,017	781,317
Interest and fiscal charges	6,546	310,587	14,035	9,750	2,880	5,075	2,690	5,676	357,239
Total expenditures	101,546	870,587	69,635	10,750	10,580	55,075	5,690	14,693	1,138,556
REVENUES OVER (UNDER) EXPENDITURES	(95,503)	(865,049)	3,417	20,109	(3,608)	(14,350)	(1,996)	(211)	(957,191)
OTHER FINANCING SOURCES (USES)									
Transfers in	100,000	870,587	—	—	—	—	—	—	970,587
Total other financing sources (uses)	100,000	870,587	—	—	—	—	—	—	970,587
NET CHANGE IN FUND BALANCE	4,497	5,538	3,417	20,109	(3,608)	(14,350)	(1,996)	(211)	13,396
FUND BALANCES, beginning of year	153,633	2,092	279,108	94,791	44,088	104,655	59,351	25,906	763,624
FUND BALANCES, end of year	\$ 158,130	\$ 7,630	\$ 282,525	\$ 114,900	\$ 40,480	\$ 90,305	\$ 57,355	\$ 25,695	\$ 777,020

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SERIES 2010 SPECIAL OBLIGATION BOND FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 2,763	\$ 2,763	\$ —
Investment income	<u>1,040</u>	<u>3,280</u>	<u>2,240</u>
Total revenues	<u>3,803</u>	<u>6,043</u>	<u>2,240</u>
EXPENDITURES			
Principal retirement	95,000	95,000	—
Interest and fiscal charges	<u>6,547</u>	<u>6,546</u>	<u>1</u>
Total expenditures	<u>101,547</u>	<u>101,546</u>	<u>1</u>
REVENUES OVER (UNDER) EXPENDITURES	(97,744)	(95,503)	2,241
OTHER FINANCING SOURCES (USES)			
Transfer in	<u>100,000</u>	<u>100,000</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	\$ <u>2,256</u>	4,497	\$ <u>2,241</u>
FUND BALANCE (GAAP), beginning of year		<u>153,633</u>	
FUND BALANCE (GAAP), end of year		\$ <u>158,130</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SERIES 2015 SPECIAL OBLIGATION BOND FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
REVENUES			
Investment income	\$ <u>2,100</u>	\$ <u>5,538</u>	\$ <u>3,438</u>
Total revenues	<u>2,100</u>	<u>5,538</u>	<u>3,438</u>
EXPENDITURES			
Principal retirement	560,000	560,000	—
Interest and fiscal charges	<u>310,587</u>	<u>310,587</u>	<u>—</u>
Total expenditures	<u>870,587</u>	<u>870,587</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	(868,487)	(865,049)	3,438
OTHER FINANCING SOURCES (USES)			
Transfer in	<u>870,587</u>	<u>870,587</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	\$ <u><u>2,100</u></u>	5,538	\$ <u><u>3,438</u></u>
FUND BALANCE (GAAP), beginning of year		<u>2,092</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>7,630</u></u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SERIES 2008 NEIGHBORHOOD IMPROVEMENT DISTRICT  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ 47,749	\$ 65,792	\$ 18,043
Investment income	2,410	7,260	4,850
Total revenues	50,159	73,052	22,893
EXPENDITURES			
Principal retirement	55,600	55,600	—
Interest and fiscal charges	14,035	14,035	—
Total expenditures	69,635	69,635	—
REVENUES OVER (UNDER) EXPENDITURES	\$ (19,476)	3,417	\$ 22,893
FUND BALANCE (GAAP), beginning of year		279,108	
FUND BALANCE (GAAP), end of year		\$ 282,525	



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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SERIES 2010A NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
REVENUES			
Assessments	\$ 8,897	\$ 27,958	\$ 19,061
Investment income	<u>950</u>	<u>2,901</u>	<u>1,951</u>
Total revenues	<u>9,847</u>	<u>30,859</u>	<u>21,012</u>
EXPENDITURES			
Principal retirement	1,000	1,000	—
Interest and fiscal charges	<u>9,750</u>	<u>9,750</u>	<u>—</u>
Total expenditures	<u>10,750</u>	<u>10,750</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(903)</u></u>	20,109	\$ <u><u>21,012</u></u>
FUND BALANCE (GAAP), beginning of year		<u>94,791</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>114,900</u></u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SERIES 2010 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
REVENUES			
Assessments	\$ 5,941	\$ 5,872	\$ (69)
Investment income	<u>550</u>	<u>1,100</u>	<u>550</u>
Total revenues	<u>6,491</u>	<u>6,972</u>	<u>481</u>
EXPENDITURES			
Principal retirement	7,700	7,700	
Interest and fiscal charges	<u>2,881</u>	<u>2,880</u>	<u>1</u>
Total expenditures	<u>10,581</u>	<u>10,580</u>	<u>1</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(4,090)</u></u>	(3,608)	\$ <u><u>482</u></u>
FUND BALANCE (GAAP), beginning of year		<u>44,088</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>40,480</u></u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SERIES 2011A NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - ROAD  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ 35,969	\$ 38,840	\$ 2,871
Investment income	<u>1,150</u>	<u>1,885</u>	<u>735</u>
Total revenues	<u>37,119</u>	<u>40,725</u>	<u>3,606</u>
EXPENDITURES			
Principal retirement	50,000	50,000	
Interest and fiscal charges	<u>5,075</u>	<u>5,075</u>	<u>—</u>
Total expenditures	<u>55,075</u>	<u>55,075</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(17,956)</u></u>	(14,350)	\$ <u><u>3,606</u></u>
FUND BALANCE (GAAP), beginning of year		<u>104,655</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>90,305</u></u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SERIES 2011B NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
REVENUES			
Assessments	\$ 2,137	\$ 2,022	\$ (115)
Investment income	<u>655</u>	<u>1,672</u>	<u>1,017</u>
Total revenues	<u>2,792</u>	<u>3,694</u>	<u>902</u>
EXPENDITURES			
Principal retirement	3,000	3,000	
Interest and fiscal charges	<u>2,690</u>	<u>2,690</u>	<u>—</u>
Total expenditures	<u>5,690</u>	<u>5,690</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(2,898)</u></u>	(1,996)	\$ <u><u>902</u></u>
FUND BALANCE (GAAP), beginning of year		<u>59,351</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>57,355</u></u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SERIES 2016 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
REVENUES			
Assessments	\$ 14,039	\$ 13,804	\$ (235)
Investment income	<u>325</u>	<u>678</u>	<u>353</u>
Total revenues	<u>14,364</u>	<u>14,482</u>	<u>118</u>
EXPENDITURES			
Principal retirement	9,017	9,017	
Interest and fiscal charges	<u>5,676</u>	<u>5,676</u>	<u>—</u>
Total expenditures	<u>14,693</u>	<u>14,693</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(329)</u></u>	(211)	\$ <u><u>118</u></u>
FUND BALANCE (GAAP), beginning of year		<u>25,906</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>25,695</u></u>	

## **BOONE COUNTY, MISSOURI**

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### **CAPITAL PROJECTS FUNDS**

Capital Projects Funds account for the receipt and disbursement of resources for the purpose of constructing or buying major capital assets.

General Capital - To account for other miscellaneous building-related capital projects of the County.

911/OEM ECC Construction Project Fund - To account for design and construction costs pertaining to the construction of the new 911 facility.

Road and Bridge Expansion and Improvement - To account for resources and expenditures used in expansion and improvements to the Road & Bridge facilities located on Tom Bass Road.

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**BOONE COUNTY, MISSOURI**

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**COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECTS FUNDS  
December 31, 2019**

	General Capital	911/OEM ECC Construction Project	R&B Expansion & Improvement	Total Nonmajor Capital Project Funds
ASSETS				
Investments	\$ —	\$ 2,546,906	\$ 3,530,038	\$ 6,076,944
Accrued interest	—	20,968	20,405	41,373
Restricted assets:				
Cash and cash equivalents	—	888,327	—	888,327
Total assets	\$ —	\$ 3,456,201	\$ 3,550,443	\$ 7,006,644
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	\$ —	\$ 336,258	\$ 7,980	\$ 344,238
Total liabilities	—	336,258	7,980	344,238
Fund balances:				
Restricted	—	3,119,943	3,542,463	6,662,406
Total fund balances	—	3,119,943	3,542,463	6,662,406
Total liabilities and fund balances	\$ —	\$ 3,456,201	\$ 3,550,443	\$ 7,006,644

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**BOONE COUNTY, MISSOURI**

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**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES -  
NONMAJOR CAPITAL PROJECTS FUND  
For The Year Ended December 31, 2019**

	General Capital	911/OEM ECC Construction Project	R&B Expansion & Improvement	Total Nonmajor Capital Project Funds
REVENUES				
Investment income	\$ 7,238	\$ 101,835	\$ 50,443	\$ 159,516
Total revenues	7,238	101,835	50,443	159,516
EXPENDITURES				
Capital outlay	—	1,043,524	7,980	1,051,504
Total expenditures	—	1,043,524	7,980	1,051,504
REVENUES OVER (UNDER) EXPENDITURES	7,238	(941,689)	42,463	(891,988)
OTHER FINANCING SOURCES (USES)				
Transfers in	—	467,122	3,500,000	3,967,122
Transfers out	(222,122)	—	—	(222,122)
Total other financing sources (uses)	(222,122)	467,122	3,500,000	3,745,000
NET CHANGE IN FUND BALANCES	(214,884)	(474,567)	3,542,463	2,853,012
FUND BALANCES, beginning of year	214,884	3,594,510	—	3,809,394
FUND BALANCES, end of year	\$ —	\$ 3,119,943	\$ 3,542,463	\$ 6,662,406



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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
GENERAL CAPITAL FUND****For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
REVENUES			
Investment income	\$ <u>          —  </u>	\$ <u>          7,238  </u>	\$ <u>          7,238  </u>
Total revenues	<u>          —  </u>	<u>          7,238  </u>	<u>          7,238  </u>
EXPENDITURES			
Supplies, services, and other charges	<u>          —  </u>	<u>          —  </u>	<u>          —  </u>
Total expenditures	<u>          —  </u>	<u>          —  </u>	<u>          —  </u>
REVENUES OVER (UNDER) EXPENDITURES	<u>          —  </u>	<u>          7,238  </u>	<u>          7,238  </u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>          —  </u>	<u>          —  </u>	<u>          —  </u>
Transfers out	<u>        (222,122)  </u>	<u>        (222,122)  </u>	<u>          —  </u>
Total other financing sources (uses)	<u>        (222,122)  </u>	<u>        (222,122)  </u>	<u>          —  </u>
NET CHANGE IN FUND BALANCE	\$ <u>        (222,122)  </u>	(214,884)	\$ <u>          7,238  </u>
FUND BALANCE (GAAP), beginning of year		<u>          214,884  </u>	
FUND BALANCE (GAAP), end of year		\$ <u>          —  </u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
911/OEM ECC CONSTRUCTION PROJECT FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
REVENUES			
Investment income	\$ <u>          —  </u>	\$ <u>      101,835  </u>	\$ <u>      101,835  </u>
Total revenues	<u>          —  </u>	<u>      101,835  </u>	<u>      101,835  </u>
EXPENDITURES			
Supplies, services, and other charges	3,867,007	1,045,824	2,821,183
Capital outlay	<u>      7,000  </u>	<u>      5,964  </u>	<u>      1,036  </u>
Total expenditures	<u>     3,874,007  </u>	<u>     1,051,788  </u>	<u>     2,822,219  </u>
REVENUES OVER (UNDER) EXPENDITURES	<u>     (3,874,007)  </u>	<u>     (949,953)  </u>	<u>     2,924,054  </u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>          —  </u>	<u>      467,122  </u>	<u>      467,122  </u>
Total other financing sources (uses)	<u>          —  </u>	<u>      467,122  </u>	<u>      467,122  </u>
NET CHANGE IN FUND BALANCE	\$ <u>     (3,874,007)  </u>	<u>     (482,831)  </u>	\$ <u>     3,391,176  </u>
FUND BALANCE (GAAP), beginning of year		3,594,510	
Less encumbrances, beginning of year		(122,514)	
Add encumbrances, end of year		<u>     130,778  </u>	
FUND BALANCE (GAAP), end of year		\$ <u>     3,119,943  </u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
ROAD AND BRIDGE EXPANSION AND IMPROVEMENT PROJECT FUND  
For The Year Ended December 31, 2019**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ —	\$ 50,443	\$ 50,443
Total revenues	—	50,443	50,443
EXPENDITURES			
Supplies, services, and other charges	3,466,388	7,980	3,458,408
Capital outlay	33,612	33,612	—
Total expenditures	3,500,000	41,592	3,458,408
REVENUES OVER (UNDER) EXPENDITURES	<u>(3,500,000)</u>	8,851	<u>3,508,851</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	—	3,500,000	3,500,000
Total other financing sources (uses)	—	3,500,000	3,500,000
NET CHANGE IN FUND BALANCE	\$ <u>(3,500,000)</u>	3,508,851	\$ <u>7,008,851</u>
FUND BALANCE (GAAP), beginning of year		—	
Add encumbrances, end of year		<u>33,612</u>	
FUND BALANCE (GAAP), end of year		\$ <u>3,542,463</u>	

## **BOONE COUNTY, MISSOURI**

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### **INTERNAL SERVICE FUNDS**

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units on a cost reimbursement basis.

Self-insured Health Plan Fund - Accounts for operations of the self-insured health plan for County employees.

Self-insured Dental Plan Fund - Accounts for operations of the self-insured dental plan for County employees.

Self-insured Workers' Compensation Fund - Accounts for operations of the self-insured workers' compensation plan for County employees.

Facilities and Grounds Fund - Accounts for the operations of the Facilities Maintenance and Housekeeping Departments. Operating revenues are derived from all internal service charges to County departments based on square footage occupied.

Building and Grounds Capital Repair and Replacement Fund - Provides for the accumulation of resources to be used for major repairs and replacements for County owned buildings. The resources are derived from an annual internal service charge to departments based on square footage occupied.

Utilities Fund - Accounts for building utilities for the Government Center, Johnson Building, Courthouse, 607 East Ash, and the County owned space in the Centralia Clinic.

Family Health Center Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's 100% ownership interest in Unit 2 of the Health Facility. This portion of the Health Facility is currently leased to Family Health Center.

Health Department Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's ownership share of Unit 1 of the Health Facility. Unit 1 is jointly owned by the City of Columbia and the County. This portion of the Health Facility houses the City-County Health Department.

Public Works Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's Road and Bridge Maintenance Operations facility. The resources are derived from an annual internal service charge to the Road and Bridge Fund.

ECC Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the 911 facility.

# BOONE COUNTY, MISSOURI

## COMBINING STATEMENT OF NET POSITION - INTERNAL SERVICE FUNDS December 31, 2019

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	ECC Capital R & R	Total
<b>ASSETS</b>											
Current assets:											
Investments	\$ 3,748,691	\$ 316,725	\$ 811,466	\$ 796,696	\$ 1,470,572	\$ 184,891	\$ 86,813	\$ 31,701	\$ 686,339	\$ 78,283	\$ 8,212,177
Accrued interest	26,867	2,177	6,242	6,219	10,099	1,438	613	230	4,844	477	59,206
Accounts receivable	4,247	105	262,848	—	—	—	—	—	—	—	267,200
Restricted cash	—	—	15,000	—	—	—	—	—	—	—	15,000
Total current assets	<u>3,779,805</u>	<u>319,007</u>	<u>1,095,556</u>	<u>802,915</u>	<u>1,480,671</u>	<u>186,329</u>	<u>87,426</u>	<u>31,931</u>	<u>691,183</u>	<u>78,760</u>	<u>8,553,583</u>
Noncurrent assets:											
Capital assets, net	—	—	—	139,529	—	—	—	—	—	—	139,529
Total noncurrent assets	<u>—</u>	<u>—</u>	<u>—</u>	<u>139,529</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>139,529</u>
Total assets	<u>3,779,805</u>	<u>319,007</u>	<u>1,095,556</u>	<u>942,444</u>	<u>1,480,671</u>	<u>186,329</u>	<u>87,426</u>	<u>31,931</u>	<u>691,183</u>	<u>78,760</u>	<u>8,693,112</u>
<b>DEFERRED OUTFLOWS</b>											
Deferred Outflows, changes in assumptions	<u>65,190</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>65,190</u>
<b>LIABILITIES</b>											
Current liabilities:											
Accounts payable	451	—	26,338	34,311	61,479	27,660	—	—	—	—	150,239
Wages payable	—	—	—	19,715	—	—	—	—	—	—	19,715
Compensated absences	—	—	—	37,013	—	—	—	—	—	—	37,013
Accrued liabilities	—	—	—	2,264	—	—	—	—	—	—	2,264
Estimated liability for claims incurred but not paid	102,490	27,340	606,218	—	—	—	—	—	—	—	736,048
Unearned revenue	—	—	—	100	—	—	—	—	—	—	100
Long-term liabilities:											
Other post-employment benefit	<u>757,755</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>757,755</u>
Total liabilities	<u>860,696</u>	<u>27,340</u>	<u>632,556</u>	<u>93,403</u>	<u>61,479</u>	<u>27,660</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,703,134</u>
<b>DEFERRED INFLOWS</b>											
Deferred Inflows, changes in assumptions	<u>10,333</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>10,333</u>
<b>NET POSITION</b>											
Invested in capital assets	<u>—</u>	<u>—</u>	<u>—</u>	<u>139,529</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>139,529</u>
Restricted for workers' compensation claims	—	—	15,000	—	—	—	—	—	—	—	15,000
Unrestricted	<u>2,973,966</u>	<u>291,667</u>	<u>448,000</u>	<u>709,512</u>	<u>1,419,192</u>	<u>158,669</u>	<u>87,426</u>	<u>31,931</u>	<u>691,183</u>	<u>78,760</u>	<u>6,890,306</u>
Total net position	<u>\$ 2,973,966</u>	<u>\$ 291,667</u>	<u>\$ 463,000</u>	<u>\$ 849,041</u>	<u>\$ 1,419,192</u>	<u>\$ 158,669</u>	<u>\$ 87,426</u>	<u>\$ 31,931</u>	<u>\$ 691,183</u>	<u>\$ 78,760</u>	<u>\$ 7,044,835</u>

# BOONE COUNTY, MISSOURI

## COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - INTERNAL SERVICE FUNDS For The Year Ended December 31, 2019

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	ECC Capital R & R	Total
<b>OPERATING REVENUES</b>											
Charges for services	\$ 3,451,972	\$ 301,562	\$ —	\$ 1,804,053	\$ 258,072	\$ 401,960	\$ —	\$ —	\$ 150,000	\$ 36,182	\$ 6,403,801
Miscellaneous	—	—	51,716	734	—	—	7,031	—	—	—	59,481
Total operating revenues	3,451,972	301,562	51,716	1,804,787	258,072	401,960	7,031	—	150,000	36,182	6,463,282
<b>OPERATING EXPENSES</b>											
Salaries and employee benefits	—	—	—	975,796	—	—	—	—	—	—	975,796
Supplies, services, and other charges	13,871	—	—	621,937	116,960	370,824	559	—	—	—	1,124,151
Claims expense	2,638,594	247,116	—	—	—	—	—	—	—	—	2,885,710
Professional services	33,900	—	—	—	—	—	—	—	—	—	33,900
Administrative fees	701,261	18,597	3,897	—	—	—	—	—	—	—	723,755
Other post employment benefit expense	26,046	—	—	—	—	—	—	—	—	—	26,046
Depreciation	—	—	—	25,653	—	—	—	—	—	—	25,653
Total operating expenses	3,413,672	265,713	3,897	1,623,386	116,960	370,824	559	—	—	—	5,795,011
Operating income (loss)	38,300	35,849	47,819	181,401	141,112	31,136	6,472	—	150,000	36,182	668,271
<b>NONOPERATING REVENUES (EXPENSES)</b>											
Insurance proceeds	—	—	—	14,928	—	—	—	—	—	—	14,928
Investment income	113,208	8,592	27,843	24,025	40,243	5,814	2,483	946	19,599	1,738	244,491
Gain/(Loss) on sale of capital assets	—	—	—	1,878	—	—	—	—	—	—	1,878
Capital assets reassigned	—	—	—	—	—	—	—	—	—	—	—
Total nonoperating revenues (expenses)	113,208	8,592	27,843	40,831	40,243	5,814	2,483	946	19,599	1,738	261,297
Change in net position	151,508	44,441	75,662	222,232	181,355	36,950	8,955	946	169,599	37,920	929,568
NET POSITION, beginning of year	2,822,458	247,226	387,338	626,809	1,237,837	121,719	78,471	30,985	521,584	40,840	6,115,267
NET POSITION, end of year	\$ 2,973,966	\$ 291,667	\$ 463,000	\$ 849,041	\$ 1,419,192	\$ 158,669	\$ 87,426	\$ 31,931	\$ 691,183	\$ 78,760	\$ 7,044,835

# BOONE COUNTY, MISSOURI

## COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS For The Year Ended December 31, 2019

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	ECC Capital R & R	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>											
Receipts from customers	\$ 3,455,840	\$ 301,564	\$ (211,132)	\$ 1,804,053	\$ 258,072	\$ 401,960	\$ 7,031	\$ —	\$ 150,000	\$ 36,182	\$ 6,203,570
Other operating cash receipts	—	—	—	734	—	—	—	—	—	—	734
Payments to employees	—	—	—	(974,000)	—	—	—	—	—	—	(974,000)
Payments to suppliers for goods and services	(3,610,204)	(257,994)	(25,214)	(600,739)	(98,130)	(370,289)	(559)	—	—	—	(4,963,129)
Net cash provided by (used in) operating activities	<u>(154,364)</u>	<u>43,570</u>	<u>(236,346)</u>	<u>230,048</u>	<u>159,942</u>	<u>31,671</u>	<u>6,472</u>	<u>—</u>	<u>150,000</u>	<u>36,182</u>	<u>267,175</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>											
Proceeds from sales or trade-ins	—	—	—	7,700	—	—	—	—	—	—	7,700
Purchase of capital assets	—	—	—	(46,782)	—	—	—	—	—	—	(46,782)
Insurance proceeds	—	—	—	14,928	—	—	—	—	—	—	14,928
Net cash provided by (used in) capital and related financing activities	<u>—</u>	<u>—</u>	<u>—</u>	<u>(24,154)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(24,154)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>											
Proceeds from sales and maturities of investments	3,581,135	258,807	238,686	1,627,784	101,779	370,825	783	84	1,796	167	6,181,846
Purchase of investments	(3,532,448)	(310,208)	(29,498)	(1,855,000)	(298,755)	(407,740)	(9,548)	(971)	(169,400)	(37,786)	(6,651,354)
Interest	105,677	7,831	27,158	21,322	37,034	5,244	2,293	887	17,604	1,437	226,487
Net cash provided by (used in) investing activities	<u>154,364</u>	<u>(43,570)</u>	<u>236,346</u>	<u>(205,894)</u>	<u>(159,942)</u>	<u>(31,671)</u>	<u>(6,472)</u>	<u>—</u>	<u>(150,000)</u>	<u>(36,182)</u>	<u>(243,021)</u>
Net increase (decrease) in cash	—	—	—	—	—	—	—	—	—	—	—
Cash, beginning of year	—	—	15,000	—	—	—	—	—	—	—	15,000
Cash, end of year	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 15,000</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 15,000</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>											
Operating income (loss)	\$ 38,300	\$ 35,849	\$ 47,819	\$ 181,401	\$ 141,112	\$ 31,136	\$ 6,472	\$ —	\$ 150,000	\$ 36,182	\$ 668,271
Depreciation	—	—	—	25,653	—	—	—	—	—	—	25,653
Changes in deferred outflows related to the other post-employment benefit	(65,190)	—	—	—	—	—	—	—	—	—	(65,190)
Changes in deferred inflows related to the other post-employment benefit	(3,151)	—	—	—	—	—	—	—	—	—	(3,151)
Change in assets and liabilities:											
Decrease (increase) in receivables	3,868	2	(262,848)	—	—	—	—	—	—	—	(258,978)
Increase (decrease) in accounts payable and estimated liability for claims incurred but not paid	(222,578)	7,719	(21,317)	20,903	18,830	535	—	—	—	—	(195,908)
Increase (decrease) in wages payable	—	—	—	3,338	—	—	—	—	—	—	3,338
Increase (decrease) in accrued liabilities	—	—	—	295	—	—	—	—	—	—	295
Increase (decrease) in compensated absences	—	—	—	(1,542)	—	—	—	—	—	—	(1,542)
Increase (decrease) in other post-employment benefit	94,387	—	—	—	—	—	—	—	—	—	94,387
Net cash provided by (used in) operating activities	<u>\$ (154,364)</u>	<u>\$ 43,570</u>	<u>\$ (236,346)</u>	<u>\$ 230,048</u>	<u>\$ 159,942</u>	<u>\$ 31,671</u>	<u>\$ 6,472</u>	<u>\$ —</u>	<u>\$ 150,000</u>	<u>\$ 36,182</u>	<u>\$ 267,175</u>
<b>Noncash investing, capital, and financing activities:</b>											
Net appreciation (depreciation) in value of investments reported at fair value (not classified as cash equivalents)	36,022	2,617	9,149	7,276	12,370	1,811	770	295	6,160	501	76,470
Net noncash investing, capital and financing activities	<u>\$ 36,022</u>	<u>\$ 2,617</u>	<u>\$ 9,149</u>	<u>\$ 7,276</u>	<u>\$ 12,370</u>	<u>\$ 1,811</u>	<u>\$ 770</u>	<u>\$ 295</u>	<u>\$ 6,160</u>	<u>\$ 501</u>	<u>\$ 76,470</u>

## BOONE COUNTY, MISSOURI

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### FIDUCIARY FUNDS

**Private Purpose Trust Funds** are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

George Spencer Trust Fund - To account for interest earned on an initial principal deposit. Upon proper authorization, academic scholarships will be awarded from the interest earned.

Union Cemetery Trust Fund - To account for moneys held in trust by the County for the maintenance of Union Cemetery.

Rocky Fork Cemetery Trust Fund - To account for moneys held in trust by the County for the maintenance of Rocky Fork Cemetery.

**Custodial Funds** account for moneys and properties held by the County as a custodian, or agent for individuals, for other governmental units, or for private organizations.

Centralia Special Road District Fund - To account for statutory portion of County's Road & Bridge property tax levy that belongs to the special road district. Monies are collected by the County and passed thru to the special road district.

Hospital Maintenance Fund - To account for the statutory distribution of property tax by the County and passed thru to the Hospital.

Consolidated Schools Fund - To account for various resources such as property tax distributions from the Collector, Collector interest, Private Car Tax Distributions from the state, Financial Institutions tax, etc. all of which are held and periodically distributed to individual school districts.

Cities Fund - Accounts for monthly Collector interest and Tax Abatement PILT payments which are held for distribution to individual cities.

Impounded Tax Fund - To account for Collector's property tax collections and disbursements on impounded taxes.

Surtax - Countywide Fund - To account for Collector's property tax collections and disbursements for the countywide surtax.

Collector's Installment Fund - To account for installment payments related to property tax collections.

Tax Excess Fund - To account for excess proceeds from property sold by the County over the tax liability owed. These moneys must be kept for three years and, if not claimed, are then remitted to County schools.



## BOONE COUNTY, MISSOURI

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### FIDUCIARY FUNDS (*Continued*)

Tax Collection Fund - To account for all property taxes collected in the County and the subsequent distribution to the various taxing entities

County Public School Fund - To account for fines and forfeitures collected by the circuit court and remitted to all County schools once a year based on the percentage of enrollment in the County.

Out of County Cash Bonds Fund - To account for bond moneys collected at the Boone County Jail pertaining to other counties' outstanding warrants. The moneys are deposited with the Boone County Treasurer who then disperses the moneys to the appropriate jurisdiction.

Cafeteria Plan Section 125 Fund - To account for the moneys received and disbursed pursuant to the County's employee benefits cafeteria plan.

Industrial Development Authority Fund - Accounts for amounts deposited with the Treasurer for investment purposes. The Boone County Commission appoints the board for this entity.

Unclaimed Fees Fund - This fund accounts for stale dated outstanding checks maintained by the County Treasurer for three years after which time the moneys are transferred to the Missouri State Treasurer.

Circuit Clerk Fund - To account for all fees collected by the Circuit Clerk and the subsequent distribution of those fees to the State, County, or other entities.

Inmate Commissary Fund - To account for inmate monies held on their behalf which they may use for commissary purchases.

Public Administrator's Client Activity Fund - To accounts for monies paid to the Public Administrator which are to be used for the benefit of one or more clients.

**Custodial Investment Funds** account for moneys held by the County as a custodian or agent for individuals, for other governmental units, or for private organizations, for the purposes of investing in an external investment pool that are not held in a trust.

Southern Boone County Fire District Fund - Accounts for property tax distributions that are held for investment purposes by the Treasurer.

Boone County Fire Protection District Fund - Accounts for property tax distributions that are held for investment purposes by the Treasurer. Also includes unspent bond proceeds held for investment purposes.

Boone County Family Resources Fund - Accounts for property tax distributions that are held for investment purposes by the Treasurer. These monies are required to be held by the Treasurer per State law.

## **BOONE COUNTY, MISSOURI**

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### **FIDUCIARY FUNDS (*Continued*)**

Public Library Fund - Accounts for property tax distributions from the Collector, PILT payments from the state and Chapter 100 entities, Financial Institutions Tax which are then held by the Treasurer for investment purposes.

Extension Council Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes.

Boone Retirement Center Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes.

Circuit Clerk Investment Fund - Accounts for a portion of the Circuit Clerk's custodial funds that are held by the Treasurer for investment purposes.

Soil & Water District Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes.

Callahan Watershed District Investment Fund - Accounts for amounts deposited with the Treasurer for investment purposes.

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**BOONE COUNTY, MISSOURI**

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**COMBINING STATEMENT OF FIDUCIARY NET POSITION  
PRIVATE PURPOSE TRUST FUNDS  
December 31, 2019**

	<u>George Spencer Trust Fund</u>	<u>Union Cemetery Trust Fund</u>	<u>Rocky Fork Cemetery Trust Fund</u>	<u>Total</u>
ASSETS				
Receivables:				
Accrued interest	\$ <u>238</u>	\$ <u>41</u>	\$ <u>441</u>	\$ <u>720</u>
Total receivables	<u>238</u>	<u>41</u>	<u>441</u>	<u>720</u>
Investments:				
U.S. Government and agency securities	<u>32,891</u>	<u>5,672</u>	<u>59,222</u>	<u>97,785</u>
Total investments	<u>32,891</u>	<u>5,672</u>	<u>59,222</u>	<u>97,785</u>
Total assets	<u>33,129</u>	<u>5,713</u>	<u>59,663</u>	<u>98,505</u>
NET POSITION:				
Restricted for:				
Pool participants	<u>33,129</u>	<u>5,713</u>	<u>59,663</u>	<u>98,505</u>
Total net position	\$ <u><u>33,129</u></u>	\$ <u><u>5,713</u></u>	\$ <u><u>59,663</u></u>	\$ <u><u>98,505</u></u>

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**BOONE COUNTY, MISSOURI**

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**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
PRIVATE PURPOSE TRUST FUNDS  
For The Year Ended December 31, 2019**

	<u>George Spencer Trust Fund</u>	<u>Union Cemetery Trust Fund</u>	<u>Rocky Fork Cemetery Trust Fund</u>	<u>Total</u>
ADDITIONS				
Investment earnings:				
Net increase in fair value of investments	\$ 317	\$ 54	\$ 588	\$ 959
Interest	<u>667</u>	<u>115</u>	<u>1,235</u>	<u>2,017</u>
Net increase in investment earnings	<u>984</u>	<u>169</u>	<u>1,823</u>	<u>2,976</u>
Total additions	<u>984</u>	<u>169</u>	<u>1,823</u>	<u>2,976</u>
DEDUCTIONS				
Scholarships	615	—	—	615
Supplies, services, and other charges	<u>—</u>	<u>—</u>	<u>2,269</u>	<u>2,269</u>
Total deductions	<u>615</u>	<u>—</u>	<u>2,269</u>	<u>2,884</u>
Net increase (decrease) in fiduciary net position	369	169	(446)	92
NET POSITION, beginning of year	<u>32,760</u>	<u>5,544</u>	<u>60,109</u>	<u>98,413</u>
NET POSITION, end of year	<u>\$ 33,129</u>	<u>\$ 5,713</u>	<u>\$ 59,663</u>	<u>\$ 98,505</u>

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**BOONE COUNTY, MISSOURI**

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**COMBINED STATEMENT OF NET POSITION  
CUSTODIAL FUNDS  
December 31, 2019**

	Custodial Funds	Custodial Investment Funds	Total Combined Custodial Funds
ASSETS			
Cash and cash equivalents	\$ 170,702,872	\$ —	\$ 170,702,872
Receivables:			
Accrued interest	3,289	242,494	245,783
Accounts receivable	734,885	—	734,885
Commissions receivable	283,323	—	283,323
Property taxes receivable	27,569,885	—	27,569,885
Total receivables	28,591,382	242,494	28,833,876
Investments:			
U.S. Government and agency securities	1,252,136	30,524,536	31,776,672
Total investments	1,252,136	30,524,536	31,776,672
Total assets	200,546,390	30,767,030	231,313,420
LIABILITIES			
Accounts payable	305,977	—	305,977
Due to other political subdivisions	176,314,542	—	176,314,542
Due to others	11,200,605	—	11,200,605
Deferred property tax revenue	5,647,553	—	5,647,553
Total liabilities	193,468,677	—	193,468,677
NET POSITION:			
Restricted for:			
Pool participants	—	30,767,030	30,767,030
Individuals, organizations and other governments	7,077,713	—	7,077,713
Total net position	\$ 7,077,713	\$ 30,767,030	\$ 37,844,743

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**BOONE COUNTY, MISSOURI**

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**COMBINED STATEMENT OF CHANGES IN NET POSITION  
CUSTODIAL FUNDS  
For The Year Ended December 31, 2019**

	Custodial Funds	Custodial Investment Funds	Total Combined Custodial Funds
ADDITIONS			
Contributions:	\$ 5,924,589	\$ —	\$ 5,924,589
Investment earnings:			
Net increase in fair value of investments	6,042	378,127	384,169
Interest	571,655	752,834	1,324,489
Net increase (decrease) in investment earnings	577,697	1,130,961	1,708,658
Collections for other entities:			
Property tax collections	276,608,101	12,818,410	289,426,511
Fees - statutory and other	11,789,578	—	11,789,578
Miscellaneous collections	1,921,099	4,703,348	6,624,447
Net increase in collections for other entities	290,318,778	17,521,758	307,840,536
Total additions	296,821,064	18,652,719	315,473,783
DEDUCTIONS			
Distributions	290,605,386	17,524,092	308,129,478
Total deductions	290,605,386	17,524,092	308,129,478
Net increase (decrease) in fiduciary net position	6,215,678	1,128,627	7,344,305
NET POSITION, beginning of year, as previously stated	—	—	—
Effect Of Adoption of GASB Statement No. 84	862,035	29,638,403	30,500,438
NET POSITION, beginning of year, restated	862,035	29,638,403	30,500,438
NET POSITION , end of year	\$ 7,077,713	\$ 30,767,030	\$ 37,844,743

# BOONE COUNTY, MISSOURI

## COMBINING STATEMENT OF NET POSITION CUSTODIAL FUNDS December 31, 2019

	Centralia Special Road District	Hospital Maintenance	Consolidated Schools	Cities	Impounded Tax	Surtax Countywide	Collector's Installment	Tax Excess	Tax Collection
<b>ASSETS</b>									
Cash and cash equivalents	\$ 20,843	\$ —	\$ —	\$ —	\$ 3,788,061	\$ 742,052	\$ 364,092	\$ —	\$ 154,454,450
Receivables:									
Accrued interest	30	42	—	85	—	—	—	—	—
Accounts receivable	—	—	—	—	—	—	—	—	734,885
Commissions receivable	—	—	—	—	52,576	—	—	—	230,747
Property taxes receivable	—	—	—	—	3,084,615	—	—	—	24,485,270
Total receivables	30	42	—	85	3,137,191	—	—	—	25,450,902
Investments:									
U.S. Government and agency securities	3,929	346	744,597	49,442	—	—	—	152,461	—
Total investments	3,929	346	744,597	49,442	—	—	—	152,461	—
Other assets	—	—	—	—	—	—	—	—	—
Total assets	24,802	388	744,597	49,527	6,925,252	742,052	364,092	152,461	179,905,352
<b>LIABILITIES</b>									
Accounts payable	24,649	—	—	—	—	—	—	—	115,665
Due to other political subdivisions	153	# 388	# 744,597	# 49,527	—	742,052	364,092	—	174,129,003
Due to others	—	—	—	—	—	—	—	—	13,131
Deferred property tax revenue	—	—	—	—	—	—	—	—	5,647,553
Total liabilities	24,802	388	744,597	49,527	—	742,052	364,092	—	179,905,352
<b>NET POSITION</b>									
Restricted for:									
Individuals, organizations and other governments	—	—	—	—	6,925,252	—	—	152,461	—
Total net position	\$ —	\$ —	\$ —	\$ —	\$ 6,925,252	\$ —	\$ —	\$ 152,461	\$ —

(Continued)

# BOONE COUNTY, MISSOURI

## COMBINING STATEMENT OF NET POSITION CUSTODIAL FUNDS December 31, 2019

	County Public School	Out of County Cash Bonds	Cafeteria Plan Section 125	Industrial Development Investment	Unclaimed Fees	Circuit Clerk	Inmate Commissary	Public Administrator's Client Activity	Total Custodial Funds
<b>ASSETS</b>									
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 7,619,870	\$ 38,434	\$ 3,675,070	\$ 170,702,872
Receivables:									
Accrued interest	3,032	—	—	100	—	—	—	—	3,289
Accounts receivable	—	—	—	—	—	—	—	—	734,885
Commissions receivable	—	—	—	—	—	—	—	—	283,323
Property taxes receivable	—	—	—	—	—	—	—	—	27,569,885
Total receivables	3,032	—	—	100	—	—	—	—	28,591,382
Investments:									
U.S. Government and agency securities	196,942	50	5,916	15,793	82,660	—	—	—	1,252,136
Total investments	196,942	50	5,916	15,793	82,660	—	—	—	1,252,136
Other assets	—	—	—	—	—	—	—	—	—
Total assets	199,974	50	5,916	15,893	82,660	7,619,870	38,434	3,675,070	200,546,390
<b>LIABILITIES</b>									
Accounts payable	—	—	10	—	—	165,653	—	—	305,977
Due to other political subdivisions	180,271	—	5,906	15,893	82,660	—	—	—	176,314,542
Due to others	19,703	50	—	—	—	7,454,217	38,434	3,675,070	11,200,605
Deferred property tax revenue	—	—	—	—	—	—	—	—	5,647,553
Total liabilities	199,974	50	5,916	15,893	82,660	7,619,870	38,434	3,675,070	193,468,677
<b>NET POSITION</b>									
Restricted for:									
Individuals, organizations and other governments	—	—	—	—	—	—	—	—	7,077,713
Total net position	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 7,077,713



# BOONE COUNTY, MISSOURI

## COMBINING STATEMENT OF CHANGES IN NET POSITION - CUSTODIAL FUNDS For The Year Ended December 31, 2019

	Centralia Special Road District	Hospital Maintenance	Consolidated Schools	Cities	Impounded Tax	Surtax Countywide	Collector's Installment	Tax Excess	Tax Collection
ADDITIONS									
Contributions:	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Investment earnings:									
Net increase in fair value of investments	114	128	—	156	—	—	—	—	—
Interest	239	266	227,370	14,268	55,629	25,456	33,377	—	205,164
Net increase (decrease) in investment earnings	353	394	227,370	14,424	55,629	25,456	33,377	—	205,164
Collections for other entities:									
Property tax collections	79,135	90,606	3,090,889	61,633	9,218,257	4,024,113	—	—	260,043,468
Fees - statutory and other	—	—	—	—	157,649	—	—	—	3,678,112
Miscellaneous collections	—	—	1,043,217	35,779	—	—	—	172,616	2,350
Net increase in collections for other entities	79,135	90,606	4,134,106	97,412	9,375,906	4,024,113	—	172,616	263,723,930
Total additions	79,488	91,000	4,361,476	111,836	9,431,535	4,049,569	33,377	172,616	263,929,094
DEDUCTIONS									
Distributions	79,488	91,000	4,361,476	111,836	3,093,104	4,049,569	33,377	295,369	263,929,094
Total deductions	79,488	91,000	4,361,476	111,836	3,093,104	4,049,569	33,377	295,369	263,929,094
Net increase (decrease) in fiduciary net position	—	—	—	—	6,338,431	—	—	(122,753)	—
NET POSITION, beginning of year, as previously stated	—	—	—	—	—	—	—	—	—
Effect Of Adoption of GASB Statement No. 84	—	—	—	—	586,821	—	—	275,214	—
NET POSITION, beginning of year, restated	—	—	—	—	586,821	—	—	275,214	—
NET POSITION , end of year	\$ —	\$ —	\$ —	\$ —	\$ 6,925,252	\$ —	\$ —	\$ 152,461	\$ —

*(Continued)*

# BOONE COUNTY, MISSOURI

## COMBINING STATEMENT OF CHANGES IN NET POSITION- CUSTODIAL FUNDS For The Year Ended December 31, 2019

	County Public School	Out of County Cash Bonds	Cafeteria Plan Section 125	Industrial Development Investment	Unclaimed Fees	Circuit Clerk	Inmate Commissary	Public Administrator's Client Activity	Total Custodial Funds
ADDITIONS									
Contributions:	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 424,091	\$ 5,500,498	\$ 5,924,589
Investment earnings:									
Net increase in fair value of investments	5,507	—	—	137	—	—	—	—	6,042
Interest	9,606	—	—	280	—	—	—	—	571,655
Net increase (decrease) in investment earnings	15,113	—	—	417	—	—	—	—	577,697
Collections for other entities:									
Property tax collections	—	—	—	—	—	—	—	—	276,608,101
Fees - statutory and other	—	—	—	—	—	7,953,817	—	—	11,789,578
Miscellaneous collections	482,299	—	146,739	—	38,099	—	—	—	1,921,099
Net increase in collections for other entities	482,299	—	146,739	—	38,099	7,953,817	—	—	290,318,778
Total additions	497,412	—	146,739	417	38,099	7,953,817	424,091	5,500,498	296,821,064
DEDUCTIONS									
Distributions	497,412	—	146,739	417	38,099	7,953,817	424,091	5,500,498	290,605,386
Total deductions	497,412	—	146,739	417	38,099	7,953,817	424,091	5,500,498	290,605,386
Net increase (decrease) in fiduciary net position	—	—	—	—	—	—	—	—	6,215,678
NET POSITION, beginning of year, as previously stated	—	—	—	—	—	—	—	—	—
Effect Of Adoption of GASB Statement No. 84	—	—	—	—	—	—	—	—	862,035
NET POSITION, beginning of year, restated	—	—	—	—	—	—	—	—	862,035
NET POSITION , end of year	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 7,077,713

# BOONE COUNTY, MISSOURI

## COMBINING STATEMENT OF NET POSITION CUSTODIAL INVESTMENT FUNDS December 31, 2019

	Southern Boone County Fire District	Boone County Fire Protection District	Boone County Family Resources	Public Library	Extension Council Investment	Boone Retirement Center Investment	Circuit Clerk Installment	Soil & Water District Investment	Callahan Watershed District Investment	Health Facility Condo Board	Total Custodial Investment Funds
ASSETS											
Receivables:											
Accrued interest	\$ 3,672	\$ 32,281	\$ 114,393	\$ 81,506	\$ 1,911	\$ 14	\$ 4,455	\$ 413	\$ 412	\$ 3,437	\$ 242,494
Total receivables	<u>3,672</u>	<u>32,281</u>	<u>114,393</u>	<u>81,506</u>	<u>1,911</u>	<u>14</u>	<u>4,455</u>	<u>413</u>	<u>412</u>	<u>3,437</u>	<u>242,494</u>
Investments:											
U.S. Government and agency securities	507,561	3,616,128	15,760,996	9,191,453	265,961	1,114	608,554	53,280	27,529	491,960	30,524,536
Total investments	<u>507,561</u>	<u>3,616,128</u>	<u>15,760,996</u>	<u>9,191,453</u>	<u>265,961</u>	<u>1,114</u>	<u>608,554</u>	<u>53,280</u>	<u>27,529</u>	<u>491,960</u>	<u>30,524,536</u>
Total assets	<u>511,233</u>	<u>3,648,409</u>	<u>15,875,389</u>	<u>9,272,959</u>	<u>267,872</u>	<u>1,128</u>	<u>613,009</u>	<u>53,693</u>	<u>27,941</u>	<u>495,397</u>	<u>30,767,030</u>
NET POSITION:											
Restricted for:											
Pool participants	511,233	3,648,409	15,875,389	9,272,959	267,872	1,128	613,009	53,693	27,941	495,397	30,767,030
Total net position	<u>\$ 511,233</u>	<u>\$ 3,648,409</u>	<u>\$ 15,875,389</u>	<u>\$ 9,272,959</u>	<u>\$ 267,872</u>	<u>\$ 1,128</u>	<u>\$ 613,009</u>	<u>\$ 53,693</u>	<u>\$ 27,941</u>	<u>\$ 495,397</u>	<u>\$ 30,767,030</u>

# BOONE COUNTY, MISSOURI

## COMBINING STATEMENT OF CHANGES IN NET POSITION CUSTODIAL INVESTMENT FUNDS For The Year Ended December 31, 2019

	Southern Boone County Fire District	Boone County Fire Protection District	Boone County Family Resources	Public Library	Extension Council Investment	Boone Retirement Center Investment	Circuit Clerk Installment	Soil & Water District Investment	Callahan Watershed District Investment	Health Facility Condo Board	Total Custodial Investment Funds
<b>ADDITIONS</b>											
Investment earnings:											
Net increase in fair value of investments	\$ 4,854	\$ 55,527	\$ 158,720	\$ 141,834	\$ 2,535	\$ 2,630	\$ 5,921	\$ 514	\$ 1,206	\$ 4,386	\$ 378,127
Interest	11,177	108,965	330,545	271,911	5,337	21	12,458	1,088	1,897	9,435	752,834
Net increase (decrease) in investment earnings	16,031	164,492	489,265	413,745	7,872	2,651	18,379	1,602	3,103	13,821	1,130,961
Collections for other entities:											
Property tax collections	—	72,582	3,467,573	9,258,438	—	—	—	—	19,817	—	12,818,410
Miscellaneous collections	1	4,658,770	9,977	26	—	—	—	—	—	34,574	4,703,348
Net increase in collections for other entities	1	4,731,352	3,477,550	9,258,464	—	—	—	—	19,817	34,574	17,521,758
Total additions	16,032	4,895,844	3,966,815	9,672,209	7,872	2,651	18,379	1,602	22,920	48,395	18,652,719
<b>DEDUCTIONS</b>											
Distributions	—	4,360,045	2,500,000	10,440,082	—	—	11,965	—	212,000	—	17,524,092
Total deductions	—	4,360,045	2,500,000	10,440,082	—	—	11,965	—	212,000	—	17,524,092
Net increase (decrease) in fiduciary net position	16,032	535,799	1,466,815	(767,873)	7,872	2,651	6,414	1,602	(189,080)	48,395	1,128,627
NET POSITION, beginning of year, as previously stated	—	—	—	—	—	—	—	—	—	—	—
Effect Of Adoption of GASB Statement No. 84	495,201	3,112,610	14,408,574	10,040,832	260,000	(1,523)	606,595	52,091	217,021	447,002	29,638,403
NET POSITION, beginning of year, restated	495,201	3,112,610	14,408,574	10,040,832	260,000	(1,523)	606,595	52,091	217,021	447,002	29,638,403
NET POSITION , end of year	\$ 511,233	\$ 3,648,409	\$ 15,875,389	\$ 9,272,959	\$ 267,872	\$ 1,128	\$ 613,009	\$ 53,693	\$ 27,941	\$ 495,397	\$ 30,767,030

**BOONE COUNTY, MISSOURI**  
**STATISTICAL SECTION**  
(Unaudited)

This section of the comprehensive annual financial report presents detailed information as a context for understanding the financial statements, note disclosures, required supplementary information, and other supplementary information. This section is intended to aid the reader in drawing conclusions about the county's overall financial health.

**Table      Page**

***Financial Trends***

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time:

Net Position by Component	1	171
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Fund Balances of Governmental Funds	3	173 -174
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***Revenue Capacity***

These schedules contain information to help the reader assess the factors affecting the County's ability to generate its primary revenue source, sales tax:

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Overlapping Sales Tax Rates - County, State, County and Cities	7	178 - 179

***Debt Capacity***

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Ratios of Outstanding Debt by Type	8	180
Ratios of General Bonded Debt Outstanding	9	181
Legal Debt Margin	10	182
Pledged-Revenue Coverage	11	183

***Demographic and Economic Information***

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments:

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Principal Employers	13	185

***Operating Information***

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

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## BOONE COUNTY, MISSOURI

### NET POSITION BY COMPONENT LAST TEN FISCAL YEARS

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**Table 1**

	Fiscal Years									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Governmental Activities										
Net investment in capital assets	\$ 83,464,300	\$ 87,096,999	\$ 90,132,689	\$ 89,268,029	\$ 89,021,545	\$ 82,470,837	\$ 92,225,540	\$ 93,546,096	\$ 93,019,807	\$ 96,412,257
Restricted	22,828,919	24,728,485	21,540,760	29,028,407	43,246,827	60,169,391	61,729,178	63,873,398	68,182,013	69,052,066
Unrestricted	9,865,032	11,288,329	13,032,562	14,225,218	15,256,901	13,632,727	12,018,261	15,597,421	16,148,681	15,869,850
Total governmental activities net assets	<u>116,158,251</u>	<u>123,113,813</u>	<u>124,706,011</u>	<u>132,521,654</u>	<u>147,525,273</u>	<u>156,272,955</u>	<u>165,972,979</u>	<u>173,016,915</u>	<u>177,350,501</u>	<u>181,334,173</u>
 Total government net position	 \$ <u>116,158,251</u>	 \$ <u>123,113,813</u>	 \$ <u>124,706,011</u>	 \$ <u>132,521,654</u>	 \$ <u>147,525,273</u>	 \$ <u>156,272,955</u>	 \$ <u>165,972,979</u>	 \$ <u>173,016,915</u>	 \$ <u>177,350,501</u>	 \$ <u>181,334,173</u>

**Notes:**

The County does not operate business type activities. As a result, the amounts presented above for governmental activities represent those for the County as a whole.

# BOONE COUNTY, MISSOURI

## CHANGES IN NET POSITION LAST TEN FISCAL YEARS

**Table 2**

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Expenses</b>										
Governmental activities:										
General Government Operations	\$ 8,119,470	\$ 7,341,766	\$ 8,455,464	\$ 8,439,738	\$ 9,086,015	\$ 10,158,663	\$ 10,867,798	\$ 10,886,957	\$ 10,886,139	\$ 14,512,995
Public safety and judicial	18,502,876	18,593,933	18,598,863	19,634,153	22,083,370	23,876,214	25,596,469	28,834,610	29,777,623	31,024,890
Environment, protective inspection, and infrastructure	18,884,566	17,605,235	20,891,071	18,354,794	18,215,369	18,898,601	17,430,191	16,163,058	19,151,605	17,648,653
Community health and public services	1,485,975	1,424,814	1,495,249	1,452,008	2,208,464	4,476,369	7,246,309	8,730,834	9,922,940	10,279,787
Economic vitality	55,000	54,000	553,000	53,000	53,000	53,000	53,000	103,000	55,500	53,000
Beautification and recreation	65,551	215,638	317,155	335,338	346,172	52,312	93,678	185,457	136,257	137,960
Interest and fiscal charges	325,338	286,980	134,465	103,572	90,734	384,408	389,801	368,767	352,803	336,940
Total governmental activities expenses	<u>47,438,776</u>	<u>45,522,366</u>	<u>50,445,267</u>	<u>48,372,603</u>	<u>52,083,124</u>	<u>57,899,567</u>	<u>61,677,246</u>	<u>65,272,683</u>	<u>70,282,867</u>	<u>73,994,225</u>
<b>Program Revenues</b>										
Governmental activities:										
Charges for services:										
General Government Operations	6,030,412	4,632,770	4,519,495	4,418,508	4,392,502	4,656,690	5,689,211	5,668,831	6,382,721	8,983,263
Public safety and judicial	2,563,314	1,819,092	1,857,736	1,767,989	1,600,100	1,716,773	1,924,924	1,504,434	1,903,805	1,715,806
Environment, protective inspection, and infrastructure	587,435	970,925	1,704,095	795,080	973,242	706,404	655,752	895,504	552,371	557,676
Other	99,785	110,240	101,564	129,307	121,507	139,204	146,613	161,140	146,787	161,785
Operating grants and contributions:	3,817,341	3,845,307	4,103,952	3,237,307	3,648,278	4,739,830	4,449,423	4,828,228	4,503,475	4,950,532
Capital grants and contributions:	1,207,360	766,419	1,633,372	204,298	—	39,641	—	146,000	1,516,385	86,508
Total governmental activities program revenues	<u>14,305,647</u>	<u>12,144,753</u>	<u>13,920,214</u>	<u>10,552,489</u>	<u>10,735,629</u>	<u>11,998,542</u>	<u>12,865,923</u>	<u>13,204,137</u>	<u>15,005,544</u>	<u>16,455,570</u>
<b>Net (Expense)/Revenue</b>										
Total government net expense	<u>(33,133,129)</u>	<u>(33,377,613)</u>	<u>(36,525,053)</u>	<u>(37,820,114)</u>	<u>(41,347,495)</u>	<u>(45,901,025)</u>	<u>(48,811,323)</u>	<u>(52,068,546)</u>	<u>(55,277,323)</u>	<u>(57,538,655)</u>
<b>General Revenues and Other Changes in Net Position</b>										
Governmental Activities:										
Property taxes	4,170,985	4,420,751	4,479,317	4,527,182	4,769,223	4,820,595	4,993,376	5,147,097	5,246,181	5,540,529
Sales Taxes	26,661,012	27,990,651	29,062,645	37,551,262	48,137,972	49,173,652	50,087,949	50,291,393	49,894,292	49,783,513
Franchise and other taxes	215,447	213,916	211,339	215,436	186,189	204,515	216,537	206,556	202,446	228,669
Investment revenue	194,400	392,522	167,498	45,216	242,745	288,008	462,046	752,542	1,490,394	2,879,567
Hospital lease revenue	2,178,028	2,203,198	3,754,294	2,293,068	2,327,005	2,344,924	2,361,806	2,410,696	2,461,187	2,508,196
Gain on sale of capital assets	19,525	452	3,404	210,676	91,278	157,440	68,131	208,220	—	195,384
Miscellaneous	396,212	293,919	438,754	792,917	596,702	879,307	318,789	295,055	316,409	310,309
Total governmental activities general revenues	<u>33,835,609</u>	<u>35,515,409</u>	<u>38,117,251</u>	<u>45,635,757</u>	<u>56,351,114</u>	<u>57,868,441</u>	<u>58,508,634</u>	<u>59,311,559</u>	<u>59,610,909</u>	<u>61,446,167</u>
<b>Change in Net Position</b>	<u>\$ 702,480</u>	<u>\$ 2,137,796</u>	<u>\$ 1,592,198</u>	<u>\$ 7,815,643</u>	<u>\$ 15,003,619</u>	<u>\$ 11,967,416</u>	<u>\$ 9,697,311</u>	<u>\$ 7,243,013</u>	<u>\$ 4,333,586</u>	<u>\$ 3,907,512</u>

# BOONE COUNTY, MISSOURI

## FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN YEARS

**Table 3**

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Major Funds:</b>										
<b>General Fund</b>										
Nonspendable	*	\$ 13,189	\$ 10,239	\$ 30,610	\$ 46,191	\$ 292	\$ 4,638	\$ 3,808	\$ 503	\$ 541
Restricted	*	400,578	3,030	3,041	3,056	382,369	26	104	—	—
Committed	*	—	—	—	—	510,000	385,000	335,000	335,000	335,000
Assigned	*	2,653,339	2,020,723	1,816,074	2,775,629	3,203,875	3,972,189	5,099,705	4,395,378	3,962,060
Unassigned	*	6,026,997	8,590,197	10,420,917	11,197,646	11,395,925	11,955,032	12,780,467	14,210,928	15,400,790
Reserved	\$	744,884	—	—	—	—	—	—	—	—
Unreserved										
Undesignated		7,206,493	—	—	—	—	—	—	—	—
Total General Fund	\$	<u>7,951,377</u>	<u>9,094,103</u>	<u>10,624,189</u>	<u>12,270,642</u>	<u>14,022,522</u>	<u>16,316,885</u>	<u>18,219,084</u>	<u>18,941,809</u>	<u>19,698,391</u>
<b>Road and Bridge Fund</b>										
Nonspendable	a	\$ —	\$ —	\$ —	\$ 25	\$ —	\$ —	\$ 750	\$ 30	\$ 30
Restricted	*	10,740,116	9,248,952	9,093,841	10,676,003	11,437,037	13,260,721	14,916,578	16,814,630	13,157,876
Reserved	\$	1,421,438	—	—	—	—	—	—	—	—
Unreserved										
Designated		1,039,400	—	—	—	—	—	—	—	—
Undesignated		6,625,165	—	—	—	—	—	—	—	—
Total Road and Bridge Fund		<u>9,086,003</u>	<u>10,740,116</u>	<u>9,248,952</u>	<u>10,676,028</u>	<u>11,437,037</u>	<u>13,260,721</u>	<u>14,917,328</u>	<u>16,814,660</u>	<u>13,157,906</u>
<b>Community Children's Services Fund</b>										
Restricted	*	<u>—</u>	<u>—</u>	<u>4,746,689</u>	<u>10,591,763</u>	<u>14,499,614</u>	<u>16,201,032</u>	<u>16,454,689</u>	<u>15,554,635</u>	<u>14,621,791</u>
<b>911/Emergency Managements Sales Tax Fund</b>										
Restricted	*	<u>—</u>	<u>—</u>	<u>2,417,928</u>	<u>8,226,170</u>	<u>5,904,182</u>	<u>10,727,036</u>	<u>15,345,286</u>	<u>19,047,164</u>	<u>22,302,783</u>
<b>Law Enforcement Services Fund</b>										
Restricted	*	\$ 1,641,578	\$ 1,896,275	\$ 2,240,809	\$ 2,646,495	\$ 2,855,848	\$ 2,593,535	\$ 2,539,792	\$ 2,818,603	\$ 2,810,102
Reserved	\$	8,266	—	—	—	—	—	—	—	—
Unreserved										
Designated		879,000	—	—	—	—	—	—	—	—
Undesignated		598,860	—	—	—	—	—	—	—	—
Total Law Enforcement Services Fund	\$	<u>1,486,126</u>	<u>1,641,578</u>	<u>1,896,275</u>	<u>2,240,809</u>	<u>2,646,495</u>	<u>2,593,535</u>	<u>2,539,792</u>	<u>2,818,603</u>	<u>2,810,102</u>
<b>Capital Project Funds</b>										
Restricted	\$	<u>*</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>14,537,203</u>	<u>7,891,286</u>	<u>4,269,681</u>	<u>—</u>	<u>—</u>
Reserved		<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Unreserved		<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total Capital Project Fund	\$	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>14,537,203</u>	<u>7,891,286</u>	<u>4,269,681</u>	<u>—</u>	<u>—</u>

(Continued)



# BOONE COUNTY, MISSOURI

## FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN YEARS

**Table 3 (Continued)**

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b><i>Neighborhood Improvement Districts Fund</i></b>										
Reserved	\$ 60	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Unreserved	(620,450)	—	—	—	—	—	—	—	—	—
Total Neighborhood Improvement Districts Fund	<u>\$ (620,390)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
<b><i>Series 2008 GO Bond Sewer NID DNR Fund</i></b>										
Restricted	*	\$ 101,556	\$ 193,011	\$ 217,580	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Reserved	\$ 105,641	—	—	—	—	—	—	—	—	—
Unreserved	—	—	—	—	—	—	—	—	—	—
Total Series 2008 GO Bond Sewer NID DNR Fund	<u>\$ 105,641</u>	<u>\$ 101,556</u>	<u>\$ 193,011</u>	<u>\$ 217,580</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
<b><i>Non Major Funds (all other governmental funds):</i></b>										
Nonspendable	*	\$ 3,419	\$ 511	\$ —	\$ 160	\$ —	\$ 2,567	\$ 1,285	\$ 673	\$ 5,737
Restricted	*	8,547,373	7,600,249	7,638,203	8,889,667	9,091,623	8,980,953	9,259,121	13,105,781	15,855,015
Committed	*	1,356,472	886,389	1,160,917	799,012	588,880	746,888	1,111,799	993,546	647,288
Assigned	*	239,244	258,587	272,549	303,592	327,611	332,661	—	—	—
Unassigned	*	(13,411)	(37)	(9,465)	—	—	(4,392)	—	—	—
Reserved	\$ 2,991,637	—	—	—	—	—	—	—	—	—
Unreserved, reported in:		—	—	—	—	—	—	—	—	—
Special revenue funds	4,689,103	—	—	—	—	—	—	(2,935)	—	—
Capital project funds	3,307,425	—	—	—	—	—	—	—	—	—
Total all non major governmental funds	<u>\$ 10,988,165</u>	<u>\$ 10,133,097</u>	<u>\$ 8,745,699</u>	<u>\$ 9,062,204</u>	<u>\$ 9,992,431</u>	<u>\$ 10,008,114</u>	<u>\$ 10,058,677</u>	<u>\$ 10,369,270</u>	<u>\$ 14,100,000</u>	<u>\$ 16,508,040</u>
 Total fund balance- all governmental funds combined	 <u>\$ 28,996,922</u>	 <u>\$ 31,710,450</u>	 <u>\$ 30,708,126</u>	 <u>\$ 40,049,693</u>	 <u>\$ 56,155,409</u>	 <u>\$ 74,734,459</u>	 <u>\$ 77,049,172</u>	 <u>\$ 82,115,130</u>	 <u>\$ 87,276,871</u>	 <u>\$ 89,099,013</u>

\* Effective FY 2011 the County adopted GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definition*. The objective is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

\* GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, was adopted by the County in 2011.

# BOONE COUNTY, MISSOURI

## CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN YEARS

**Table 4**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Revenues:</b>										
Property taxes	\$ 4,190,527	\$ 4,424,910	\$ 4,471,097	\$ 4,538,698	\$ 4,774,469	\$ 4,833,291	\$ 5,019,805	\$ 5,146,705	\$ 5,251,403	\$ 5,542,336
Assessments	762,157	343,478	308,739	232,494	303,673	240,172	242,024	152,400	162,796	154,288
Sales taxes	26,661,012	27,990,651	29,062,645	37,551,262	48,137,972	49,173,652	50,087,949	50,291,393	49,894,292	49,783,513
Other taxes	149,297	141,583	138,977	143,800	154,082	159,406	167,080	157,787	166,249	164,802
Licenses and permits	512,541	456,268	473,460	673,035	640,995	736,405	832,321	989,186	693,931	798,631
Intergovernmental	4,935,782	4,141,415	4,960,851	3,458,898	3,762,946	4,113,843	3,855,496	4,446,564	5,181,034	3,970,247
Charges for services	5,588,929	5,504,889	6,940,268	5,796,871	5,822,097	5,856,986	6,563,170	5,992,101	6,421,785	8,897,750
Fines and forfeitures	40,846	43,958	67,877	38,859	36,885	39,655	42,774	45,864	138,878	82,865
Investment income	158,736	349,630	139,898	41,356	214,534	267,659	422,874	704,426	1,362,268	2,635,076
Interfund services provided	412,086	585,664	530,066	441,604	448,202	531,492	616,414	1,118,195	1,627,697	1,731,180
Miscellaneous:										
Hospital lease revenue	2,178,028	2,203,198	3,754,294	2,293,068	2,327,005	2,344,924	2,361,806	2,410,696	2,461,187	2,508,196
Contributions	49,416	6,950	8,542	30,500	70,875	42,388	8,967	—	50	1,107
Other	434,878	354,752	473,402	534,235	502,228	977,510	404,092	388,216	359,825	308,431
<b>Total revenues</b>	<b>46,074,235</b>	<b>46,547,346</b>	<b>51,330,116</b>	<b>55,774,680</b>	<b>67,195,963</b>	<b>69,317,383</b>	<b>70,624,772</b>	<b>71,843,533</b>	<b>73,721,395</b>	<b>76,578,422</b>
<b>Expenditures:</b>										
General government operations	7,696,353	6,752,060	7,647,250	7,175,309	8,005,835	8,949,290	9,810,888	8,981,668	9,580,369	12,018,626
Public safety and judicial	17,427,106	17,496,691	17,247,956	17,396,016	20,579,810	22,307,431	23,279,454	24,354,773	25,446,184	26,358,520
Environment, protective inspection, and infrastructure	14,994,403	13,815,875	18,561,330	15,230,591	15,950,797	16,589,013	16,021,060	16,584,982	17,112,624	18,490,855
Community health and public services	1,422,967	1,376,464	1,446,899	1,402,253	2,147,524	4,397,439	7,184,574	8,653,211	9,655,431	10,024,605
Economic vitality	55,000	54,000	553,000	53,000	53,000	53,000	53,000	103,000	55,500	53,000
Beautification and recreation	65,551	215,638	312,225	335,338	346,172	52,312	93,678	93,457	107	—
Interfund services used	412,086	585,664	530,066	441,604	448,202	531,492	616,414	1,118,195	1,627,697	1,731,180
Capital outlay	5,711,793	3,129,260	3,581,869	4,723,913	3,402,541	10,406,532	10,647,212	6,379,105	3,762,129	5,478,622
Debt service:										
Principal retirement	1,139,600	703,607	2,339,800	543,800	550,700	1,197,800	1,109,000	1,117,641	1,193,976	781,317
Interest and fiscal charges	323,530	292,879	212,707	118,946	106,197	324,334	420,996	403,177	379,420	357,239
<b>Total expenditures</b>	<b>49,248,389</b>	<b>44,422,138</b>	<b>52,433,102</b>	<b>47,420,770</b>	<b>51,590,778</b>	<b>64,808,643</b>	<b>69,236,276</b>	<b>67,789,209</b>	<b>68,813,437</b>	<b>75,293,964</b>
Revenues over (under) expenditures	(3,174,154)	2,125,208	(1,102,986)	8,353,910	15,605,185	4,508,740	1,388,496	4,054,324	4,907,958	1,284,458
<b>Other Financing Sources (Uses):</b>										
Issuance of long-term debt	—	—	2,256,821	—	—	—	—	—	—	—
Payment to refunded bond escrow agent	—	—	(2,495,589)	—	—	—	—	—	—	—
Issuance of General Obligation Bonds	327,675	562,132	—	—	—	—	223,700	—	—	—
Issuance of Special Obligation Bonds	830,000	—	—	—	—	13,320,000	—	—	—	—
Premium on issuance of special obligation bonds	—	—	—	—	—	282,997	—	—	—	—
Transfers in	1,928,355	470,531	2,243,124	846,002	1,218,511	9,219,104	2,699,286	1,201,871	1,265,278	5,710,923
Transfers out	(1,399,681)	(514,209)	(2,243,124)	(846,002)	(1,221,407)	(9,219,104)	(2,349,217)	(982,737)	(1,265,278)	(5,710,923)
Insurance proceeds	34,247	11,281	102,635	354,050	194,249	26,593	85,722	81,927	62,244	45,525
Sale of capital assets	89,414	58,585	236,795	633,607	309,178	440,720	266,726	710,573	191,539	415,999
<b>Total other financing sources (uses)</b>	<b>1,810,010</b>	<b>588,320</b>	<b>100,662</b>	<b>987,657</b>	<b>500,531</b>	<b>14,070,310</b>	<b>926,217</b>	<b>1,011,634</b>	<b>253,783</b>	<b>461,524</b>
Net change in fund balances	\$ (1,364,144)	\$ 2,713,528	\$ (1,002,324)	\$ 9,341,567	\$ 16,105,716	\$ 18,579,050	\$ 2,314,713	\$ 5,065,958	\$ 5,161,741	\$ 1,745,982
Debt service as a percentage of noncapital expenditures	3.4%	2.4%	5.8%	1.6%	1.4%	2.9%	2.7%	2.5%	2.5%	1.7%

# BOONE COUNTY, MISSOURI

## TAXABLE SALES BY CATEGORY LAST TEN FISCAL YEARS

Table 5

Category	2010	2011	2012	2013	2014	2015	2016	2017*	2018*	2019*
Accommodation and Food Services	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 393,719,562	\$ 401,483,953	\$ 403,303,258
Administrative and Support and Waste Management and Remediation Services	—	—	—	—	—	—	—	22,744,391	26,569,541	15,940,315
Agriculture, Forestry, Fishing and Hunting	—	—	—	—	—	—	—	—	35,006	—
Apparel and accessories	64,266,113	70,867,115	75,594,864	75,318,848	77,907,757	80,053,769	77,249,842	—	—	—
Arts, Entertainment, and Recreation	—	—	—	—	—	—	—	19,410,413	22,399,884	18,808,970
Automotive dealers and gasoline services	90,628,102	97,938,321	97,632,235	89,585,837	143,737,565	99,281,436	103,209,453	—	—	—
Building material; hardware, garden supply	103,631,054	108,986,156	109,475,686	136,531,907	137,864,736	139,216,042	141,721,728	—	—	—
Communication	95,061,411	82,199,389	62,626,492	62,046,135	70,701,662	70,256,834	65,067,394	—	—	—
Construction	—	—	—	—	—	—	—	15,626,682	18,434,388	17,905,951
Eating and drinking establishments	268,448,113	280,233,484	296,066,467	306,913,524	317,134,888	341,901,707	353,666,671	—	—	—
Educational Services	—	—	—	—	—	—	—	37,335,367	43,990,946	28,953
Electric, gas, and sanitary	96,927,892	98,332,103	94,196,671	101,872,872	107,778,004	95,738,723	93,191,353	—	—	—
Finance & Insurance	—	—	—	—	—	—	—	10,741,995	15,797,970	5,836,533
Food stores	213,852,221	238,480,728	255,039,275	268,169,951	284,686,881	291,020,070	295,117,707	—	—	—
Furniture, home furnishings and equipment	95,754,923	103,023,193	100,502,588	104,363,044	105,980,465	105,132,150	107,604,453	—	—	—
General merchandise retail stores	439,263,570	438,648,110	445,646,258	443,183,231	438,462,272	437,547,138	426,237,311	—	—	—
Health Care and Social Assistance	—	—	—	—	—	—	—	6,591,510	11,285,872	3,142,005
Information	—	—	—	—	—	—	—	96,157,932	83,694,975	55,854,993
Management of Companies and Enterprises	—	—	—	—	—	—	—	59,540,196	59,774,880	46,462,226
Manufacturing	—	—	—	—	—	—	—	37,447,269	45,260,949	28,650,011
Mining	—	—	—	—	—	—	—	—	13,986,899	4,362,983
Miscellaneous retail	169,324,578	172,913,219	186,910,672	193,287,466	194,469,393	199,633,560	204,235,085	—	—	—
Professional, Scientific, and Technical Services	—	—	—	—	—	—	—	24,425,929	31,090,368	28,859,093
Public Administration	—	—	—	—	—	—	—	949,054	1,091,786	797,825
Real Estate and Rental Leasing	—	—	—	—	—	—	—	19,931,618	27,898,801	21,215,540
Retail Trade	—	—	—	—	—	—	—	1,327,014,480	1,333,021,196	1,352,213,048
Transportation and Warehousing	—	—	—	—	—	—	—	262,360	774,779	258,657
Utilities	—	—	—	—	—	—	—	213,198,791	243,165,887	230,970,792
Wholesale Trade	—	—	—	—	—	—	—	200,234,439	218,491,807	180,976,357
Wholesale trade- durable goods	56,086,290	69,268,607	82,533,989	75,334,761	88,199,320	103,146,642	111,400,473	—	—	—
Wholesale trade- nondurable goods	60,184,732	60,581,495	66,839,533	60,716,366	63,491,663	71,055,722	76,729,222	—	—	—
All other	444,768,714	476,989,264	529,569,655	579,894,012	586,487,854	606,635,591	637,530,630	228,776,948	111,251,057	262,564,644
Total taxable sales subject to sales and use tax	2,198,197,713	2,298,461,184	2,402,634,385	2,497,217,954	2,616,902,461	2,640,619,384	2,692,961,322	2,714,108,937	2,709,500,943	2,678,152,155
Less: Taxable sales subject to use tax included in amounts above **	(42,868,855)	(44,069,311)	(44,321,012)	(53,523,437)	(57,458,620)	(78,789,736)	(86,198,364)	(116,066,544)	(112,548,063)	(85,316,944)
Total taxable sales subject to local sales tax only	\$ 2,155,328,858	\$ 2,254,391,874	\$ 2,358,313,373	\$ 2,443,694,517	\$ 2,559,443,841	\$ 2,561,829,648	\$ 2,606,762,958	\$ 2,598,042,392	\$ 2,596,952,880	\$ 2,592,835,211
Annual percentage change	2.2%	4.6%	4.6%	3.6%	4.7%	0.1%	1.8%	-0.3%	0.0%	-0.2%
County direct sales tax rate	1.125%	1.125%	1.125%	1.750%	1.750%	1.750%	1.750%	1.750%	1.750%	1.750%

\* Beginning in 2017, the MO Department of Revenue changed from tracking business establishment by SIC codes to NAICS

\*\* Under Missouri state law, a use tax (equal to the local direct sales tax rate) must be approved by voters in order for the rate to be applied to remote sales, including internet commerce sales. Boone County voters have not approved a local use tax; therefore, the taxable sales subject to use tax are excluded.

Source: Missouri Department of Revenue

## BOONE COUNTY, MISSOURI

### DIRECT AND OVERLAPPING SALES TAX RATES LAST TEN FISCAL YEARS

**Table 6**

Fiscal Year	Boone County Direct Sales Tax Rates						Total County Direct Rate	State of Missouri Rate
	County General Revenue	County Maintenance- Roads	County Community Children's Services	County 911/Emergency Services	County Law Enforcement Services	County Capital Improvement		
2010	0.50%	0.50%	—	—	0.125%	—	1.125%	4.225%
2011	0.50%	0.50%	—	—	0.125%	—	1.125%	4.225%
2012	0.50%	0.50%	—	—	0.125%	—	1.125%	4.225%
2013	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2014	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2015	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2016	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2017	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2018	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2019	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%

Source: County Auditor's Office and Missouri Department of Revenue

Note: The county sales tax rate may only be changed with voter approval. The one-half cent General Revenue rate, the one-eighth cent Law Enforcement Services rate, the one-quarter cent Community Children's Services, and the three-eighths cent 911/Emergency Management services are permanent. The one-half cent rate for County Maintenance-Roads has been renewed by voter three times and will expire September 30, 2028 unless renewed again. The County is expected to seek renewal.

**OVERLAPPING SALES TAX RATES - STATE, COUNTY AND CITIES**  
**Rates Effective December 31, 2013**

### Table 7

Unincorporated Areas of Boone County and McBaine, Midway, Prathersville, and Wilton	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	Combined Sales Tax Rates	5.975%	
Hartsburg and Village of Pierpont	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	0.500%	Permanent
Combined Sales Tax Rates	6.475%		
Huntsdale	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City Capital Improvements	0.500%	Permanent
Combined Sales Tax Rates	6.475%		
Rocheport	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
City Capital Improvements (Misc.)	0.500%	Permanent	
Combined Sales Tax Rates	7.475%		
Sturgeon	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
City Law Enforcement	0.500%	Permanent	
Combined Sales Tax Rates	7.975%		
Ashland	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
City Law Enforcement	0.500%	Permanent	
City Stormwater and Parks Tax	0.500%	Permanent	
Combined Sales Tax Rates	8.475%		
Centralia	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
City Stormwater and Parks Tax	0.500%	Permanent	
City Public Safety	0.500%	Permanent	
Combined Sales Tax Rates	8.475%		

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## BOONE COUNTY, MISSOURI

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### OVERLAPPING SALES TAX RATES - STATE, COUNTY AND CITIES Rates Effective December 31, 2013

Table 7 (Continued)

Continued from previous page

<b>Columbia</b>	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Capital Improvements (Misc.)	0.250%	Sunset December 31, 2025
	City Stormwater & Parks	0.250%	Roll back to permanent 1/8-cent March 31, 2022
	<b>Combined Sales Tax Rates</b>	<b>7.975%</b>	
<b>Harrisburg</b>	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	<b>Combined Sales Tax Rates</b>	<b>6.975%</b>	
<b>Hallsville</b>	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Capital Improvements (Misc.)	0.500%	Permanent
	City Stormwater and Parks	0.125%	Permanent
	<b>Combined Sales Tax Rates</b>	<b>7.600%</b>	

Source: Missouri Department of Revenue, Division of Taxation and Collection

# BOONE COUNTY, MISSOURI

## RATIOS OF OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS

**Table 8**

Fiscal Year	Governmental Activities Debt							Total Primary Government	Percentage of Personal Income <sup>a</sup>	Per Capita <sup>a</sup>
	General Obligation Bonds	Special Obligation Bonds— Non-Taxable	Unamortized Premiums	Special Obligation Bonds— Taxable	Special Assessment Bonds	Capital Leases	Notes Payable			
2010	\$ —	\$ 3,255,000	\$ 43,798	\$ 2,685,000	\$ 1,530,075	\$ —	\$ —	\$ 7,513,873	0.13%	\$ 46.05
2011	—	2,795,000	42,696	2,560,000	1,968,336	—	—	7,366,032	0.12%	44.41
2012	—	2,230,000	27,681	685,000	1,818,536	—	—	4,761,217	0.07%	28.25
2013	—	1,880,000	22,684	610,000	1,699,736	—	—	4,212,420	0.06%	24.67
2014	—	1,530,000	17,687	530,000	1,579,036	—	—	3,656,723	0.05%	21.17
2015	—	13,860,000	281,538	450,000	1,451,236	—	—	16,042,774	0.22%	91.69
2016	—	12,965,000	262,392	365,000	1,545,936	—	—	15,138,328	0.20%	85.72
2017	—	12,050,000	243,246	280,000	1,428,295	—	—	14,001,541	0.18%	78.54
2018	—	11,065,000	227,452	190,000	1,309,319	—	—	12,791,771	0.15%	71.06
2019	—	10,505,000	212,776	95,000	1,183,002	—	—	11,995,778	*	66.47

<sup>a</sup> See Table 12 for personal income and population data.

\* Information not yet available.

Note: The special assessment bonds included in the table above were approved by voters as general obligation bonds for the Neighborhood Improvement District Program and are being retired solely with special assessments and the County's special assessment is backed by an enforceable tax lien against the property.

# BOONE COUNTY, MISSOURI

## RATIOS OF GENERAL BONDED DEBT OUTSTANDING LAST TEN FISCAL YEARS

**Table 9**

Fiscal Year	General Bonded Debt Outstanding- General Obligation Bonds		Taxable Property		Percentage of Taxable Property- Estimated Actual Value	Per Capita <sup>a</sup>
			Assessed Value	Estimated Actual Value		
2010	\$	—	\$ 2,328,252,676	\$ 10,267,252,550	—	—
2011		—	2,375,004,770	10,450,224,688	—	—
2012		—	2,428,971,600	10,669,600,500	—	—
2013		—	2,480,387,237	10,890,288,842	—	—
2014		—	2,548,292,957	11,212,904,636	—	—
2015		—	2,626,816,085	11,556,652,225	—	—
2016		—	2,709,143,809	11,933,594,319	—	—
2017		—	2,798,735,786	12,343,231,050	—	—
2018		—	2,890,416,955	12,759,835,133	—	—
2019		—	3,050,970,051	13,497,716,322	—	—

<sup>a</sup> See Table 12 for population data.



# BOONE COUNTY, MISSOURI

## LEGAL DEBT MARGIN LAST TEN FISCAL YEARS

Table 10

Legal Debt Margin Calculation for Fiscal Year 2019										
Assessed Value	\$ 3,050,970,051									
Debt limit (10% of assessed value)	305,097,005									
Debt applicable to limit:										
General obligation bonds (Special assessment bonds)	1,183,002									
Less: Amount set aside for repayment of general obligation debt	(611,260)									
Total net debt applicable to limit	571,742									
Legal debt margin	\$ 304,525,263									

	2010	2011	2012	Fiscal Year 2013	2014	2015	2016	2017	2018	2019
Debt limit	\$ 232,825,268	\$ 237,500,477	\$ 242,897,160	\$ 248,038,724	\$ 254,829,296	\$ 262,681,609	\$ 270,914,381	\$ 279,873,579	\$ 289,041,696	\$ 305,097,005
Total net debt applicable to limit	1,234,041	1,680,157	1,477,270	1,300,068	1,047,482	854,839	937,354	829,033	701,419	571,742
Legal debt margin	\$ 231,591,227	\$ 235,820,320	\$ 241,419,890	\$ 246,738,656	\$ 253,781,814	\$ 261,826,770	\$ 269,977,027	\$ 279,044,546	\$ 288,340,276	\$ 304,525,263
Total net debt applicable to the limit as a percentage of debt limit	0.53%	0.71%	0.61%	0.52%	0.41%	0.33%	0.35%	0.30%	0.24%	0.19%

Note: The general obligation bonds included in the table above were issued for the Neighborhood Improvement Program and are being retired solely with special assessments and the County's special assessment is backed by an enforceable tax lien against the property. These

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**BOONE COUNTY, MISSOURI**

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**PLEDGED REVENUE COVERAGE  
LAST TEN FISCAL YEARS****Table 11**

Fiscal Year	Special Assessment Bonds					
	Special Assessment Collections	Debt Service			Coverage	
		Principal	Interest	Total		
2010	\$ 792,558	\$ 794,600	\$ 28,158	\$ 822,758	0.96	
2011	169,336	118,607	38,317	156,924	1.08	
2012	308,739	149,800	57,320	207,120	1.49	
2013	232,494	118,800	48,833	167,633	1.39	
2014	303,673	120,700	45,567	166,267	1.83	
2015	240,172	127,800	42,161	169,961	1.41	
2016	182,348	129,000	38,638	167,638	1.09	
2017	152,400	117,641	41,717	159,358	0.96	
2018	162,795	118,976	38,749	157,725	1.03	
2019	154,288	126,317	35,534	161,851	0.95	

Note: The special assessment bonds included in the table above were approved by voters as general obligation bonds for the Neighborhood Improvement District Program and are being retired solely with special assessments and the County's special assessment is backed by an enforceable tax lien against the property.

## BOONE COUNTY, MISSOURI

### DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS

**Table 12**

	Population						Unemployment Rate Percentages		
	State of Missouri		Boone County				Boone County	State of Missouri	USA
	Total	Percentage of Growth	Total	Percentage of Growth	Per Capita Personal Income	Personal Income (thousands of dollars)			
2010	5,995,715	0.14%	163,165	4.34%	\$ 36,269	\$ 5,918,856	6.4%	9.6%	9.6%
2011	6,010,688	0.25%	165,847	1.64%	38,369	6,363,383	5.8%	8.6%	9.0%
2012	6,021,988	0.19%	168,530	1.62%	40,395	6,807,769	4.6%	6.9%	8.1%
2013	6,044,171	0.37%	170,773	1.33%	41,028	7,006,474	4.5%	6.5%	7.4%
2014	6,063,589	0.32%	172,717	1.14%	41,418	7,153,637	4.1%	6.1%	6.2%
2015	6,083,672	0.33%	174,974	1.31%	42,302	7,401,758	3.5%	5.0%	5.3%
2016	6,091,176	0.12%	176,594	0.93%	43,292	7,645,037	3.2%	4.6%	4.7%
2017	6,113,532	0.37%	178,271	0.95%	44,797	7,985,993	2.6%	3.8%	4.4%
2018	6,126,452	0.21%	180,005	0.97%	47,687	8,583,931	2.3%	3.2%	3.9%
2019	6,137,428	0.18%	180,463	0.25%			2.4%	3.3%	3.3%

\* Information not yet available.

**Sources:**

Consumer Price Index, Population and Income statistics - US Department of Commerce; Bureau of Economic Analysis

Unemployment statistics - US Department of Labor, Bureau of Labor Statistics; Missouri Economic Development, Missouri Economic Research and Information Center

## BOONE COUNTY, MISSOURI

### PRINCIPAL EMPLOYERS CURRENT YEAR AND NINE YEARS AGO

**Table 13**

Employer	2019			2010		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
University of Missouri	8,480	1	8.84%	8,630	1	9.69%
University Hospital & Clinics	5,304	2	5.53%	4,279	2	4.80%
Columbia Public Schools	2,672	3	2.79%	2,140	3	2.40%
Veterans United Home Loans	2,360	4	2.46%			
Harry S. Truman Veterans Hospital	1,602	5	1.67%	1,250	6	1.40%
City of Columbia	1,371	6	1.43%	1,286	5	1.44%
Boone Hospital Center	1,357	7	1.41%	1,647	4	1.85%
Shelter Insurance Companies	1,277	8	1.33%	1,171	7	1.31%
Joe Machens Dealerships	778	9	0.81%			
Hubbell Power Systems, Inc	750	10	0.78%	680	10	0.76%
MBS Textbook Exchange	—		-	1,084	8	1.22%
State Farm Insurance Companies	—		-	1,043	9	1.17%
Total employment for principal employers	<u>25,951</u>		<u>27.05%</u>	<u>23,210</u>		<u>26.06%</u>
Total county employment	<u>95,937</u>			<u>89,078</u>		

\* Data unavailable at time of publication

**Sources:**

Employer and Employees - Regional Economic Development, Inc., Factbook. Excludes retail sector.

Total County Employment - US Department of Labor, Bureau of Labor Statistics; Missouri Department of Economic Development, Missouri Economic Research and Information Center

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**BOONE COUNTY, MISSOURI**

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**FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION  
LAST TEN FISCAL YEARS****Table 14**

	Full-time Equivalent Employees as of December 31									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Government Operations	85.68	84.68	87.71	87.97	91.32	93.03	97.81	95.54	98.68	100.52
Public Safety & Judicial - Courts	46.69	47.73	47.01	47.34	46.42	47.18	46.79	46.47	45.68	43.15
Public Safety & Judicial - Sheriff/Corrections	145.28	145.76	147.28	149.28	152.46	153.46	154.46	142.63	142.63	142.82
Public Safety & Judicial - 911/Joint	—	—	—	10.00	20.00	63.86	74.86	75.08	74.08	84.08
Communications & Emergency Management	—	—	—	—	—	—	—	—	—	—
Public Safety & Judicial - PA & Other	48.70	47.40	46.36	42.36	44.96	45.47	47.73	46.73	48.73	47.73
Environment, Protective Inspection & Infrastructure	85.11	85.11	86.11	87.11	86.98	86.48	87.23	87.23	87.23	83.73
Health & Community Services	—	—	—	—	3.00	3.00	4.00	4.00	4.00	5.00
Capital Projects & Facilities Maintenance/Repairs	14.00	14.00	13.00	13.00	14.00	15.00	19.00	22.00	21.00	21.00
Total	<u>425.46</u>	<u>424.68</u>	<u>427.47</u>	<u>437.06</u>	<u>459.14</u>	<u>507.48</u>	<u>531.88</u>	<u>519.68</u>	<u>522.03</u>	<u>528.03</u>

Source: County Auditor

**BOONE COUNTY, MISSOURI**

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**OPERATING INDICATORS BY FUNCTION**

**LAST TEN FISCAL YEARS**

**Table 15**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Law Enforcement & Judicial - Court										
Circuit Clerk										
No. of Cases Filed	21,610	20,091	23,577	19,616	18,265	17,374	18,945	18,295	19,330	20,146
No. of Cases Disposed	21,769	19,783	23,466	19,456	18,055	17,601	18,527	18,005	18,376	18,895
No. of Cases Pending	8,777	8,940	8,235	8,843	8,931	8,331	8,571	8,758	9,500	10,560
Circuit Court Services										
No. of Juries Reporting	49	24	25	36	25	34	37	34	29	22
No. of Jury Trial Days	86	37	40	66	49	66	62	88	76	46
No. of Home Detention Days	13,973	13,375	9,050	9,341	8,177	14,419	14,898	14,740	15,238	10,899
Law Enforcement & Judicial - Sheriff/Corrections										
Corrections										
Correction Facility Capacity	210	210	210	210	210	210	210	243	243	243
Inmate Bookings	7,663	7,091	6,815	6,390	6,095	5,736	5,909	5,461	5,358	5,823
Average Daily Population	220	228	203	218	217	218	240	246	245	259
Sheriff										
Calls for Service	79,495	69,955	59,499	63,251	57,835	56,980	60,469	61,336	58,422	56,168
Civil Papers Served	9,756	9,941	9,067	8,641	7,526	7,261	6,934	8,756	8,916	9,077
Warrants Served	5,155	4,916	5,244	4,960	4,697	4,824	5,351	4,937	4,867	5,484
Law Enforcement & Judicial - PA & Other										
Prosecuting Attorney										
Total Cases Filed	9,356	8,462	7,798	7,129	6,627	6,848	6,848	6,478	7,597	7,900
Environment, Buildings & Infrastructure										
Road & Bridge										
County Maintained Roads in Centerline Miles										
Base Type:										
Concrete	33	51	51	33	32	31	30	30	27	23
Asphalt	218	192	187	199	198	197	197	197	203	206
Low Type Bituminous	69	87	<sup>b</sup>	<sup>b</sup>	<sup>b</sup>	<sup>b</sup>	<sup>b</sup>	<sup>b</sup>	<sup>b</sup>	<sup>b</sup>
Gravel	484	474	554	547	543	544	543	543	541	542

(a) Estimates by department

(b) Beginning in 2012, roads are being reported by base type. Low Type Bituminous is a surface type and will no longer be reported.

Sources: Data provided by various county offices and compiled by the County Auditor.

# BOONE COUNTY, MISSOURI

## CAPITAL ASSET STATISTICS BY FUNCTION LAST TEN FISCAL YEARS

Table 16

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>General Government Operations</b>										
Government Center Building	1	1	1	1	1	1	1	1	1	1
Johnson Building	1	—	—	—	—	—	—	—	—	—
Building at 101 N Seventh	1	—	—	—	—	—	—	—	—	—
Boone County Annex	-	1	1	1	1	1	1	1	1	1
Elections Warehouse (co-located with Sheriff Annex)	-	1	1	1	1	1	1	1	1	1
<b>Public Safety &amp; Judicial - Court/Prosecuting Attorney/Other</b>										
Alternative Sentencing Center	1	1	1	1	1	1	1	1	1	1
Courthouse	1	1	1	1	1	1	1	1	1	1
Juvenile Justice Center Art/Maintenance Building	1	1	1	1	1	1	1	1	1	1
Child Support Enforcement Services Center	1	1	1	1	1	1	1	1	1	1
Johnson Building (Public Defender and record storage)	-	1	1	1	1	1	1	1	1	1
Juvenile Justice Center	1	1	1	1	1	1	1	1	1	1
Juvenile Justice Center Capacity	45	45	45	45	45	45	45	45	45	45
<b>Public Safety &amp; Judicial - Sheriff/Corrections</b>										
Substations	2	2 <sup>(a)</sup>	2 <sup>(a)</sup>	2 <sup>(a)</sup>	2	2	2	2	2	2
Sheriff Annex (co-located with Elections Warehouse)	-	1	1	1	1	1	1	1	1	1
Sheriff Administration & Correction Facility	1	1	1	1	1	1	1	1	1	1
Correction Facility Capacity	210	210	210	210	210	210	210	243 <sup>(a)</sup>	243	243
<b>Public Safety &amp; Judicial- Joint Comm &amp; Emergency Management</b>										
Emergency Communications Center	-	—	—	—	—	—	1	1	1	1
<b>Environment, Buildings &amp; Infrastructure</b>										
Road & Bridge Administration & Maintenance Building	1	1	1	1	1	1	1	1	1	1
Hallsville Facility Buildings	-	—	—	—	—	2	2	2	2	2
North Garage	1	1	1	1	1	1	1	1	1	1
Asphalt Storage Facility	1	1	1	1	1	1	1	1	1	1
Snow & Ice Maintenance Storage Facility	1	1	1	1	1	1	1	1	1	1
North Maintenance Building	1	1	1	1	1	1	1	-	-	-
County Maintained Roads in Centerline Miles <sup>(c)</sup>										
Concrete	33	51	51	33	32	31	30	29	27	23
Asphalt	218	192	187	199	198	197	197	198	203	206
Low Type Bituminous	69	87	(c)	(c)	(c)	(c)	(c)	(c)	(c)	(c)
Gravel	484	474	554	547	543	544	543	544	541	542
Total Centerline Miles	<u>804</u>	<u>804</u>	<u>792</u>	<u>779</u>	<u>773</u>	<u>772</u>	<u>770</u>	<u>771</u>	<u>771</u>	<u>771</u>
<b>Community Health &amp; Public Services</b>										
Health Facility (joint ownership with City of Columbia)	1	1	1	1	1	1	1	1	1	1
Community Services Center	-	—	—	1	1	1	1	1	1	1
<b>Beautification &amp; Recreation</b>										
Fairground Property & Buildings	1	1	1	1	1	1	1	1	1	1
<b>Other ( Utilized for construction staging &amp; storage)</b>										
Boone County Annex	1	—	—	—	—	—	—	—	—	—
Building at 101 N Seventh	-	1	1	1	1	1	1	1	1	1

Source: County Auditor

<sup>(a)</sup> Data corrected for previous years

<sup>(b)</sup> Source: Resource Management Department Website- County Road and Bridge Annual Report

<sup>(c)</sup> Beginning in 2012, roads are being reported by base type. Low Type Bituminous is a surface type and will no longer be reported.