



**COMPREHENSIVE ANNUAL FINANCIAL**  
**BOONE COUNTY, MISSOURI**  

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**YEAR ENDED DECEMBER 31, 2018**

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**BOONE COUNTY, MISSOURI  
COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

*For The Fiscal Year Ended December 31, 2018*

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*Report prepared and submitted by  
June E. Pitchford, CPA  
Boone County Auditor*

## Contents

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	Page
<b>Part I - Introductory Section:</b>	
Letter Of Transmittal .....	i - iv
Certificate Of Achievement For Excellence In Financial Reporting.....	v
County Officials .....	vi
Organizational Chart.....	vii
<b>Part II - Financial Section:</b>	
<b>Independent Auditors' Report .....</b>	<b>1 - 3</b>
<b>Management's Discussion And Analysis - Required     Supplementary Information.....</b>	<b>4 - 20</b>
<b>Basic Financial Statements</b>	
Government-Wide Financial Statements:	
Statement Of Net Position .....	21
Statement Of Activities .....	22
Fund Financial Statements:	
Balance Sheet - Governmental Funds .....	23
Reconciliation Of The Balance Sheet Of Governmental Funds To The Statement Of Net Position .....	24
Statement Of Revenues, Expenditures And Changes In Fund Balances - Governmental Funds .....	25
Reconciliation Of The Statement Of Revenues, Expenditures And Changes In Fund Balances To The Statement Of Activities.....	26
Statement Of Net Position - Proprietary Funds .....	27
Statement Of Revenues, Expenses And Changes In Net Position - Proprietary Funds .....	28
Statement Of Cash Flows - Proprietary Funds .....	29 - 30
Statement Of Fiduciary Net Position - Fiduciary Funds .....	31
Statement Of Changes In Fiduciary Net Position - Fiduciary Funds .....	32
Notes To Basic Financial Statements .....	33 - 72
<b>Required Supplementary Information - Budgetary Comparison     Information</b>	
Schedule Of Revenues, Expenditures And Changes In Fund Balances - Budget And Actual - Budget Basis - General Fund .....	73 - 80
Schedule Of Revenues, Expenditures And Changes In Fund Balances - Budget And Actual - Budget Basis - Road And Bridge Fund .....	81 - 82
Schedule Of Revenues, Expenditures And Changes In Fund Balances - Budget And Actual - Budget Basis - Community Children's Services Fund.....	83

**Part II - Financial Section (*Continued*):**

Schedule Of Revenues, Expenditures And Changes In Fund	
Balances - Budget And Actual - Budget Basis - 911/Emergency	
Management Sales Tax Fund.....	84 - 85
Schedule Of Revenues, Expenditures And Changes In Fund	
Balances - Budget And Actual - Budget Basis - Law	
Enforcement Services Fund.....	86 - 87
Notes To Budgetary Comparison Information.....	88 - 89
Schedules Of Selected Pension Information - County Employees' Retirement Fund .....	90 - 91
Schedules Of Selected Postemployment Healthcare Plan Information.....	92

**Supplementary Information - Combining And  
Individual Fund Financial Statements And Schedules**

Combining Balance Sheet - Nonmajor Governmental Funds .....	93
Combining Statement Of Revenues, Expenditures And Changes	
In Fund Balances - Nonmajor Governmental Funds .....	94
Special Revenue Funds Descriptions .....	95 - 97
Combining Balance Sheet - Nonmajor Special Revenue Funds .....	98 - 100
Combining Statement Of Revenues, Expenditures And Changes	
In Fund Balances - Nonmajor Special Revenue Funds.....	101 - 103
Schedule Of Revenues, Expenditures And Changes In Fund Balances -	
Budget And Actual - Budget Basis - Assessment Fund.....	104
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget	
And Actual - Budget Basis - Domestic Violence Fund .....	105
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget	
And Actual - Budget Basis - Local Emergency Planning Committee Fund.....	106
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget	
And Actual - Budget Basis - Collector Tax Maintenance Fund .....	107
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget	
And Actual - Budget Basis - Fairground Maintenance Fund.....	108
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget	
And Actual - Budget Basis - Community Health/Medical Fund (Hospital Lease).....	109
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget	
And Actual - Budget Basis - Boone County Fairground Regional	
Recreation District Fund.....	110
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget	
And Actual - Budget Basis - Election Services Fund .....	111

**Part II - Financial Section (*Continued*):**

Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Election Equipment Replacement Fund .....	112
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Sheriff Forfeiture Fund.....	113
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Sheriff Training Fund .....	114
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Public Safety Citizen Contributions Fund .....	115
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Law Enforcement Department Of Justice Grants Fund.....	116
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Sheriff Civil Charges Fund.....	117
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Sheriff Revolving Fund .....	118
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Inmate Security Fund.....	119
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Sheriff K9 Operations Fund .....	120
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Prosecuting Attorney Training Fund .....	121
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Prosecuting Attorney Tax Collection Fund .....	122
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Prosecuting Attorney Contingency Fund.....	123
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Prosecuting Attorney Forfeiture Fund .....	124
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Prosecuting Admin Handling Cost Fund .....	125
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Record Preservation Fund .....	126
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Family Services And Justice Fund .....	127
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Circuit Drug Court Fund.....	128
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Administration Of Justice Fund.....	129
Schedule of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Circuit Clerk Garnishment Fee.....	130

	Page
<b>Part II - Financial Section (<i>Continued</i>):</b>	
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Law Library Fund.....	131
Debt Service Funds Descriptions .....	132 - 133
Combining Balance Sheet - Nonmajor Debt Service Funds .....	134
Combining Statement Of Revenues, Expenditures And Changes In Fund Balances - Nonmajor Debt Service Funds .....	135
Schedule Of Revenues, Expenses And Changes In Fund Balances – Budget And Actual - Budget Basis - Series 2010 Special Obligation Bond Fund .....	136
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Series 2015 Special Obligation Bond Fund.....	137
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Series 2008 Neighborhood Improvement District Bond Fund - Sewer Fund .....	138
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Series 2010A Neighborhood Improvement District Bond Fund - Sewer .....	139
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Series 2010 Neighborhood Improvement District Bond Fund - Sewer .....	140
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Series 2011A Neighborhood Improvement District Bond Fund - Road.....	141
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Series 2011B Neighborhood Improvement District Bond Fund - Sewer .....	142
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - Series 2016 Neighborhood Improvement District Bond Fund - Sewer .....	143
Capital Projects Funds Descriptions.....	144
Balance Sheet - Nonmajor Capital Projects Fund - General Capital Fund.....	145
Statement Of Revenues, Expenditures And Changes In Fund Balances - Nonmajor Capital Projects Fund - General Capital.....	146
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - General Capital Fund.....	147
Schedule Of Revenues, Expenses And Changes In Fund Balances - Budget And Actual - Budget Basis - 911/OEM ECC Construction Project Fund - Major Fund .....	148

**Part II - Financial Section (*Continued*):**

Internal Service Funds Descriptions.....	149
Combining Statement Of Net Position - Internal Service Funds.....	150
Combining Statement Of Revenues, Expenses And Changes In Net Position - Internal Service Funds .....	151
Combining Statement Of Cash Flows - Internal Service Funds.....	152
Fiduciary Funds Descriptions.....	153 - 154
Combining Statement Of Fiduciary Net Position - Private Purpose Trust Funds.....	155
Combining Statement Of Changes In Fiduciary Net Position - Private Purpose Trust Funds .....	156
Combining Statement Of Fiduciary Assets And Liabilities - Agency Funds.....	157
Combining Statement Of Changes In Assets And Liabilities - Fiduciary Funds - Agency Funds .....	158 - 161

**Part III - Statistical Section:**

Statistical Section Contents .....	162
Net Position By Component.....	163
Changes In Net Position .....	164 - 165
Fund Balances Of Governmental Funds.....	166 - 167
Changes In Fund Balances Of Governmental Funds.....	168
Taxable Sales By Category .....	169
Direct And Overlapping Sales Tax Rates.....	170
Overlapping Sales Tax Rates - State, County And Cities .....	171 - 172
Ratios Of Outstanding Debt By Type .....	173
Ratios Of General Bonded Debt Outstanding .....	174
Legal Debt Margin .....	175
Pledged Revenue Coverage.....	176
Demographic And Economic Statistics.....	177
Principal Employers .....	178
Full-Time Equivalent County Employees By Function .....	179
Operating Indicators By Function .....	180
Capital Asset Statistics By Function .....	181

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## Introductory Section

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# BOONE COUNTY AUDITOR

## JUNE E. PITCHFORD, CPA

BOONE COUNTY GOVERNMENT CENTER

801 East Walnut, Room 304 • Columbia, MO 65201-4890 • (573) 886-4275 OFFICE • (573) 886-4280 FAX

June 28, 2019

Honorable County Commissioners and Citizens of  
Boone County, Missouri:

The Comprehensive Annual Financial Report of Boone County, Missouri for the fiscal year ended December 31, 2018, is hereby submitted.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

RubinBrown, an independent certified public accounting firm, has issued unmodified (“clean”) opinions on Boone County, Missouri’s financial statements for the year ended December 31, 2018. The independent auditors’ report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditors’ report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

### **Profile of the Government**

Boone County, organized in 1821 under applicable state statutes, is located in the central part of the state. It occupies 685 miles and serves a population of approximately 178,000. Limited-scope policymaking and legislative authority is granted through state statutes and vested in the County Commission, which consists of a Presiding Commissioner and two Associate Commissioners, each of whom serves full time. As the governing body, the County Commission is responsible for a mix of legislative and administrative duties including passing ordinances (to the extent permitted by statute), adopting the annual budget, managing county property, appointing committees, and hiring and supervising departmental directors. The Presiding Commissioner is elected at large, and the two Associate Commissioners are each elected from within their respective district. Each serves a four-year term.

Operations of the County are carried out under the direction of various elected officials and appointed directors. In addition to the County Commissioners, other officials elected on a county-wide basis to four-year terms include the following: Assessor, Auditor, Collector of Revenue, County Clerk, Prosecuting Attorney, Public Administrator, Sheriff, Recorder of Deeds, and Treasurer. Operations of the 13<sup>th</sup> Judicial Circuit Court, which includes Boone and Callaway counties, are administered by an elected Circuit Court Clerk and elected judges.

The County provides a broad range of public services required by state law including: the 13<sup>th</sup> Judicial Circuit Court, the Prosecuting Attorney's Office, the Juvenile Office and Juvenile Detention center, the County Jail, law enforcement services for all unincorporated areas of the County, civil process service for the entire County, maintenance and retention of property records, assessment of all county property for taxing purposes, collection of property taxes for all political subdivisions within the County, voter registration and election services, maintenance of county roads, and various other public services.

Boone County's statutory *elective* form of government differs significantly from a charter form of government or a municipal council-manager form of government. Independent elected officials are directly accountable to the people of the County for carrying-out the statutory functions of their respective offices. The County Commission has no authority to impose its will on other elected officials, except through its exclusive control of county property and the adoption of the annual budget.

The County adopts an annual budget for all its governmental funds and proprietary (internal service) funds. Project-length budgets are prepared and approved for capital projects and neighborhood improvement district projects; unexpended and unencumbered appropriations for such project-length budgets are re-appropriated, as necessary, in successive annual budgets.

The County Commission approves the annual budget at the departmental object (or class) level. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at fiscal year-end, while open encumbrances are accounted for in designated accounts within each respective fund. Open encumbrances at fiscal year-end are not added to the subsequent year's budget.

The County's fiscal year is the calendar year and the annual budgetary process and timetable is governed by state statutes. Budgetary requests are due to the County Auditor by September 1<sup>st</sup> with a proposed comprehensive budget due from the County Auditor to the County Commission by November 15<sup>th</sup>. The County Commission may alter, modify, or change the proposed budget in any manner, except for the Court's budgets which may not be altered without the Court's consent or pursuant to mediation by the Judicial Finance Review Commission. The County Commission must comply with public notice and public hearing requirements and adopt the budget on or before January 10<sup>th</sup>; however, in a year in which a County Commissioner's new term of office begins (i.e., every odd-numbered year), the statutory deadline is extended to January 31<sup>st</sup>. However, the County Commission typically adopts the budget prior to December 31<sup>st</sup> of each year.

For financial reporting purposes, the *reporting entity* is comprised of all County funds, agencies, and departments that make up its legal entity. The County's reporting entity does not include any component units.

## **Local Economy**

Boone County is situated in Central Missouri at the cross-roads of Interstate 70 and US Highway 63. It is a fast-growing county known for its highly educated work force, low cost of living, award-winning schools, and unique blend of rural and urban lifestyles. The County contains 685 square miles and includes six cities (Ashland, Centralia, Columbia, Hallsville, Rocheport, and Sturgeon), three towns (Harrisburg, Hartsburg, and McBaine) and other local communities (Midway, Prathersville, Wilton, and Village of Pierpont). Over the past ten years, the County's annual population growth rate has consistently out-paced that of the state.

The local economy reflects a balanced mix of retail, education, insurance, light manufacturing, construction, and finance. The County's largest city and county seat, Columbia, serves as a regional commercial center for central Missouri. The County is also home to the flagship campus of the University of Missouri, Columbia College, and Stephens College. In addition, the County serves as a regional medical center. The largest employers in the County include the University of Missouri, University Hospital and Clinics, Columbia Public Schools, Boone Hospital Center, Harry S. Truman Veterans Hospital, City of Columbia, Veterans United Home Loans, Shelter Insurance Companies, MBS Textbook Exchange, and Columbia College. The County's varied economic base contributes to economic and employment stability. Although the County's unemployment rate increased significantly as a result of the economic recession, it has steadily improved since mid-2010 and Boone County's rate of 2.3% at December 31, 2018 compares favorably with state and national rates of 3.2% and 3.9%, respectively.

Approximately seventy percent of the County's operating revenues are derived from local sales taxes. Sales tax revenue is inherently volatile with annual growth rates for the last fifteen years ranging between -3% (during the recession of 2008-2009) and +7%; however, this important tax base is eroding with the expansive growth of untaxed e-commerce activity. This is discussed more fully in the following section.

## **Long-term Financial Planning and Major Initiatives**

Boone County has adopted a comprehensive set of financial policies, which are included in the annual budget document. These policies are intended to guide elected officials' decisions so as to ensure that county officials manage public funds in a manner that promotes transparency and accountability; ensures fiscal stability; protects and preserves public assets; and reduces risk and uncertainty while maintaining flexibility.

As noted above, Boone County is primarily dependent on local sales tax for its operating revenues within the major funds. Such dependence on an inherently volatile revenue source increases Boone County's financial risk. To mitigate this risk and ensure adequate cash flow, the County Commission adopted a fund balance policy which established a minimum unassigned fund balance of two months expenditures (or approximately 17%) for its major operating funds. Unassigned fund balance represents the spendable portion of fund balance that is not subject to restrictions, commitments, or assignments. Unassigned fund balance in the General Fund at year end totaled \$14.2 million, or 49% of general fund expenditures, which exceeds the minimum requirement. Within Boone County's other major operating

funds-- the Road and Bridge Fund, the Community Children's Services Fund, the 911/Emergency Management Fund, and the Law Enforcement Services Fund-- all resources are legally restricted; as a result, the entire fund balance is reported as *restricted fund balance*. At the end of the fiscal year, fund balance for these major funds was \$16.8 million, \$15.5 million, \$19.0 million, and \$2.8 million, respectively; each of these fund balance amounts exceeds the minimum amount required by policy.

Shrinking sales tax revenue combined with lagging state reimbursement revenues will present budget challenges in the foreseeable future. The local community grew at a significant pace during 2018 and such growth is expected to continue; however, the County's most important revenue source-- sales tax-- declined by one percent (-1%), the result of growth in untaxed e-commerce. This alarming trend is likely to persist and intensify until the County can capture locally-enacted sales taxes on all taxable retail sales. Missouri law requires voter approval of a local Use Tax as the legal mechanism for capturing locally-enacted sales tax on remote sales. While local governments await a comprehensive federal solution, we can (and should) collaborate in seeking voter approval of a local Use Tax. Doing so would enable local governments to receive locally-approved sales taxes from internet and other remote purchases going forward. I urge local government leaders and citizens to consider the importance of ensuring long-term fiscal stability for governments primarily dependent on sales tax.

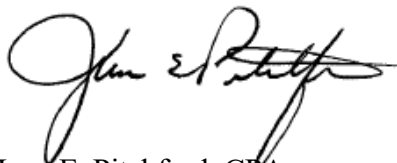
### **Awards and Acknowledgements**

The County's CAFR for the fiscal year ended December 31, 2017, was awarded the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA). This was the 33rd consecutive year the County has received this prestigious award. To be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. The report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one year only. We believe that our current CAFR will continue to meet the Certificate of Achievement Program requirements and we will be submitting it to the GFOA to determine its eligibility for another certificate.

I would like to recognize the County Commission and other elected officials for their part in planning and conducting the financial operations of the County. In addition, I want to express my appreciation to the staff members of the Boone County Auditor's office who assisted in the preparation of this report.

Respectfully submitted,



June E. Pitchford, CPA  
Boone County Auditor



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Boone County  
Missouri**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2017**

*Christopher P. Merrill*

Executive Director/CEO

# **BOONE COUNTY, MISSOURI**

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## **COUNTY OFFICIALS For The Year Ended December 31, 2018**

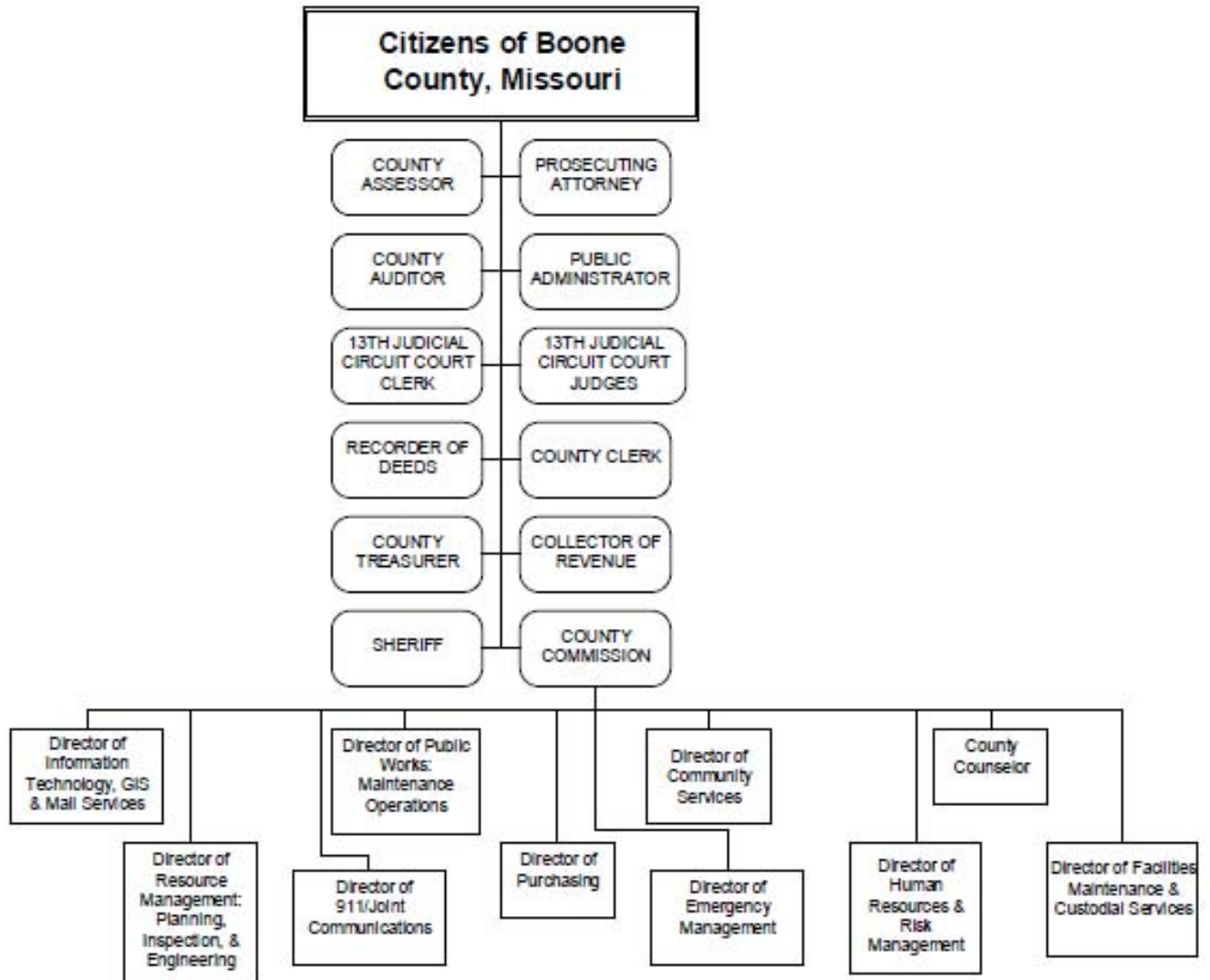
### **County Commission:**

**Presiding Commissioner** ..... Dan Atwill  
**Commissioner - District I** ..... Fred Parry  
**Commissioner - District II** ..... Janet Thompson

**Circuit Clerk** ..... Christy Blakemore  
**Recorder of Deeds** ..... Nora Dietzel  
**County Clerk** ..... Taylor W. Burks  
**Prosecuting Attorney** ..... Daniel K. Knight  
**Sheriff** ..... Dwayne Carey  
**Auditor** ..... June E. Pitchford  
**Collector of Revenue** ..... Brian McCollum  
**Assessor** ..... Thomas Schauwecker  
**Treasurer** ..... Tom Darrough  
**Public Administrator** ..... Sonja Boone

# BOONE COUNTY, MISSOURI

## ORGANIZATIONAL CHART FOR BOONE COUNTY, MISSOURI



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## Financial Section

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## **Independent Auditors' Report**

The County Commissioners  
Boone County, Missouri

### **Report on The Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Boone County, Missouri (the County), as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility For The Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Change In Accounting Principle***

As discussed in Note 11 to the financial statements in 2018, the County adopted GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Our opinion is not modified with respect to this matter.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 20, the Budgetary Comparison Information on pages 73 through 89, the Schedules of Selected Pension Information on pages 90 - 91, and the Schedules of Selected Postemployment Healthcare Plan Information on page 92 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and budgetary comparison information and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the budgetary comparison information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the budgetary comparison information schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required By *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2019 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*RubinBrown LLP*

June 28, 2019

# BOONE COUNTY, MISSOURI

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## MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the County's Comprehensive Annual Financial Report presents a narrative overview and analysis of the financial activities of Boone County, Missouri, for the fiscal year ended December 31, 2018. Readers are encouraged to consider the information presented here in conjunction with additional information provided in the letter of transmittal, located at the front of this report, along with the County's basic financial statements (including footnotes), which are presented in the following section.

### Financial Highlights

- On a government-wide basis, Boone County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$177.4 million. Of this amount, approximately \$16 million is unrestricted and may be used to meet the government's on-going obligations to citizens and creditors.
- On a government-wide basis, Boone County's total net position increased by \$4.3 million or 2.5% during the fiscal year. The cost of Boone County's governmental activities was \$70.3 million and combined revenues, including program revenues and general revenues, totaled \$74.6 million.
- At the close of the current fiscal year, Boone County's governmental funds reported combined ending fund balances of \$87.3 million, an increase of \$5.2 million in comparison with the prior year. Approximately 16% of the combined fund balances (\$14.2 million) is available for spending at the government's discretion (*unassigned fund balance*).
- At the end of the current fiscal year, unrestricted fund balance (the total of the *committed*, *assigned*, and *unassigned components* of *fund balance*) for the General Fund was \$18.9 million, or approximately 66% of total General Fund expenditures. Of this amount, \$4.1 million was appropriated for spending in the FY 2019 budget (*assigned*), \$342,000 was set aside for open encumbrances (*assigned fund balance*), and \$335,000 was dedicated to one or more future non-recurring projects to be determined by the Commission at a future date (*committed fund balance*) resulting in \$14.2 million *unassigned fund balance* in the General Fund.
- Boone County's total long-term liabilities decreased by approximately \$1.2 million. The decrease is due to the sum of principal payments, premium amortization, and the reduction in net pension liability exceeding the increases in accrued compensated absences and other post-employment benefit obligation. Long-term liabilities associated with bonded debt decreased by \$1.2 million, the result of scheduled principal repayments and premium amortization. The County's net pension liability decreased by approximately \$770,000. The accrued compensated absence and other post-employment benefits (OPEB) liabilities increased by approximately \$29,000 and \$119,000, respectively.
- General fund revenues totaled \$29.1 million, which exceeded budgetary estimates by approximately \$190,000, or 0.7%.

## BOONE COUNTY, MISSOURI

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### Management's Discussion And Analysis (*Continued*)

- General fund expenditures (GAAP basis) were \$28.7 million. On a budgetary basis, the General fund expenditures totaled \$28.8 million which resulted in a favorable budgetary variance of \$5.0 million, or 15%.
- Fund balance in the General Fund increased by approximately \$722,000; approximately \$454,000 of the increase is due to revenues exceeding expenditures and \$268,000 is due to other financing sources (transfers from other funds, insurance proceeds, and sales of capital assets).
- Implementation of GASB Statement No. 75 *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* resulted in a prior period adjustment (decrease) to net position as of January 1, 2018 in the amount of \$101,409.

### Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to Boone County's basic financial statements. This Comprehensive Annual Financial Report (CAFR) includes supplementary information intended to furnish additional detail to support the basic financial statements themselves and is organized as follows:

- **Introductory Section**--includes the transmittal letter and general information;
- **Management Discussion and Analysis (MD&A)**, this part of the report;
- **The Basic Financial Statements**—consists of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) the notes to financial statements includes;
- **Required Supplementary Information**--includes budgetary comparison information for certain major funds and certain other required disclosures;
- **Other Supplementary Information**--includes combining statements for nonmajor governmental funds, internal service funds, and fiduciary funds, as well as budgetary comparison schedules for nonmajor special revenue, debt service, and capital project funds; and,
- **Statistical Information**—includes additional information intended to provide a context for understanding information presented in other sections of the report.

### *Government-wide Financial Statements*

The government-wide financial statements are designed to provide readers with a broad overview of Boone County's finances in a manner similar to a private-sector business, using a full accrual basis of accounting. These financial statements report information about the County as a whole and provide both long-term and short-term information about the County's overall financial condition. The two government-wide financial statements, **Statement of Net Position** and **Statement of Activities**, report Boone County's net position and how it has changed from the previous year. Boone County does not provide services through *business-type activities* (such as a public utility); consequently, only *governmental activities* are included in the County's financial statements.

## BOONE COUNTY, MISSOURI

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### Management's Discussion And Analysis (*Continued*)

The **Statement of Net Position** presents information on all of Boone County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Boone County is improving or deteriorating. (A ten-year history is presented in the statistical section of this report.)

The **Statement of Activities** presents information showing how Boone County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). The Statement of Activities presents the various governmental activities of Boone County and the degree to which they are supported by charges for services, federal and state grants and contributions, tax revenues, and investment income.

The government-wide financial statements are the first statements included in the Basic Financial Statements tab section.

### ***Fund Financial Statements***

The second set of financial statements is the **Fund Financial Statements** which provide information about groupings of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Boone County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Boone County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- ***Governmental Funds.*** Governmental funds are used to account for governmental activities; however, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

As noted above, Boone County does not operate business-type activities; because of this, the government-wide financial statements reflect only those balances and results of operations pertaining to *governmental activities*. It is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

## BOONE COUNTY, MISSOURI

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### Management's Discussion And Analysis (*Continued*)

Boone County maintains numerous individual governmental funds according to their type (general, special revenue, debt service, and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for funds that are considered to be a major fund. Financial information for all nonmajor funds is combined into a single aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

Fund financial statements for governmental funds are prepared using a modified accrual basis of accounting which differs from the full-accrual basis of accounting used to prepare the government-wide financial statements. Because of the resulting differences, a reconciliation of the fund financial statements to the government-wide financial statements is provided.

- ***Proprietary Funds.*** Proprietary funds offer short-term and long-term financial information about the various internal services which the County provides through a business-type operation, using a full accrual basis of accounting. The County does not operate enterprise activities, where the customers are primarily external to the County, such as a public utility. Rather, the County operates several internal service activities, where the customers are internal County departments, such as Facilities Maintenance and Housekeeping and self-insured employee benefits.
- ***Fiduciary Funds.*** Fiduciary funds are used to account for resources held for the benefit of individuals or entities outside of the government. Fiduciary funds are not reported in the government-wide financial statements because the resources of those funds are not available to support Boone County's operations and services. The accounting used for fiduciary funds is much like that used for proprietary funds.

Boone County maintains three different types of fiduciary funds. The *pension trust fund* is used to report resources held in trust for retirees and beneficiaries covered by the *Boone County Matching Pension Plan*. *Private purpose trust funds* are used to report resources held in trust for maintenance and upkeep of private cemeteries and where Boone County has been appointed trustee. *Agency funds* reports resources held by Boone County in a custodial capacity for individuals, private organizations and other governments.

### ***Notes to the Financial Statements***

The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements.

## **BOONE COUNTY, MISSOURI**

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### Management's Discussion And Analysis (*Continued*)

#### ***Other Information***

In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning Boone County's budgetary compliance for the general fund and major special revenue funds as well as progress in funding its obligation to provide OPEB benefits to its employees.

The combining statements referred to earlier in connection with nonmajor governmental funds, internal service, and agency funds are presented immediately following the required supplementary information, in the *other supplementary information* section.

#### **Financial Analysis of the County as a Whole**

As noted earlier, net position over time may serve as a useful indicator of a government's financial position. Boone County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$177.4 million at the close of the most recent fiscal year.

#### ***Net Position***

On a government-wide basis, the County's net position increased by \$4.3 million over the previous year, as shown in the table below. A discussion and analysis of the various factors resulting in this increase are presented in the following section.



## BOONE COUNTY, MISSOURI

### Management's Discussion And Analysis (*Continued*)

	2018 Governmental Activities	2017 Governmental Activities
<b>Assets:</b>		
Current and other assets	\$ 100,644,490	\$ 94,547,683
Capital assets, net	103,374,790	104,953,559
Total assets	204,019,280	199,501,242
<b>Deferred Outflows of Resources</b>		
Deferred outflow related to pension	3,609,513	4,260,248
Total deferred outflows of resources	3,609,513	4,260,248
<b>Liabilities:</b>		
Long-term liabilities outstanding	22,836,554	24,670,025
Other Liabilities	5,820,825	5,344,966
Total liabilities	28,657,379	30,014,991
<b>Deferred Inflows of Resources:</b>		
Deferred gain on refunding long term debt	—	5,425
Deferred inflow related to pension	1,607,429	622,750
Deferred inflow related to other post-employment liability	13,484	—
Total deferred inflows of resources	1,620,913	628,175
<b>Net Position:</b>		
Net investment in capital assets		
related debt	93,019,807	93,546,096
Restricted	68,182,013	63,873,398
Unrestricted	16,148,681	15,698,830
Total net position	\$ 177,350,501	\$ 173,118,324

The increase in net position is primarily attributable to revenues exceeding expenses for the year, particularly for Road and Bridge activities and 911/Emergency Management activities. For Road and Bridge, the county experienced significant savings in pavement preservation activities due to favorable bid pricing on several projects. For 911/Emergency Management, actual expenses were significantly below budget due to high staff vacancies and turnover combined with several large infrastructure improvement projects being delayed. The financial resources for these two functional areas are restricted; therefore, this accounts for most of the increase in restricted net position shown in the table on the preceding page.

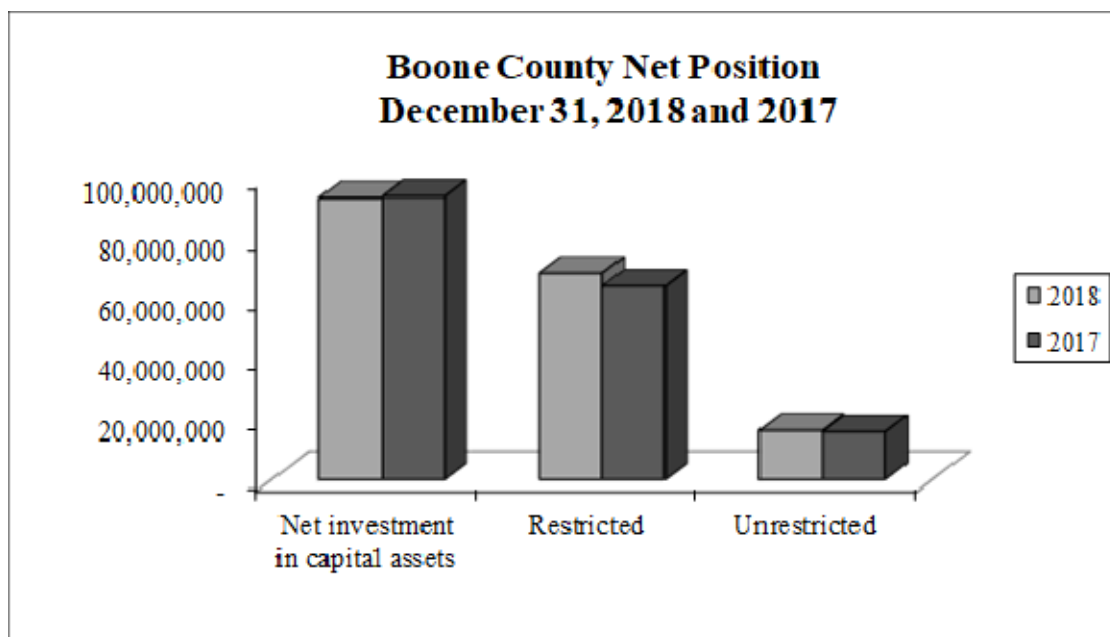
## BOONE COUNTY, MISSOURI

### Management's Discussion And Analysis (*Continued*)

By far, the largest portion of the County's net position, or approximately 52%, reflects its investment of more than \$93 million in capital assets (i.e., land, buildings, construction in progress, machinery, equipment, vehicles, and infrastructure), less any related outstanding debt used to acquire these assets. Boone County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although Boone County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be liquidated for the liabilities.

An additional portion of Boone County's total net position (38%) represents resources that are subject to external restrictions on how they may be used; these restrictions total \$68 million. The remaining balance of \$16 million (9%) are unrestricted and may be used for any permissible county purpose or to meet the government's obligations to creditors.

The chart below shows the change in net position components from the prior fiscal year.



### ***Governmental Activities***

The schedule on the following page shows the revenues and expenses for the County's activities for the current fiscal year as compared to the previous fiscal year.

The County's total revenue on a government-wide basis was \$74.6 million, an increase of \$2.0 million over the previous fiscal year. The increase is primarily due to grant revenue (\$1.5 million) received for a large infrastructure project (Route Z road improvement). The remaining increase is associated with program revenue and investment income.

## **BOONE COUNTY, MISSOURI**

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### Management's Discussion And Analysis (*Continued*)

County sales tax revenue shrank by approximately 1% compared to the prior year. This reduction is associated with growing e-commerce activity and is expected to continue until the County is able to capture sales tax revenue on remote purchases. Under Missouri law, voters must approve a local "use tax" which enables the County to collect the equivalent of sales taxes on remote purchases. At this time, a local use tax has not been approved by voters and it is not yet scheduled for inclusion on an upcoming ballot measure.

Taxes (all sources combined) comprise approximately 74% of total revenue, with sales tax as the largest single source, accounting for 67% of all County revenue. Sales tax revenue is a primary source of operating revenue to the General Fund and the Road and Bridge Fund and it is the sole revenue source (other than investment income) to the Law Enforcement Services Fund, Community Children's Services Fund, and 911/Emergency Management Fund. As noted above, sales tax revenue declined by 1% in 2018; this compares to increases of 0.4%, 1.8%, and 1.9% for 2017, 2016 and 2015, respectively.

Charges for services account for approximately 12% of total revenue; grants and other support account for approximately 8% of total revenue. The remaining 6% of County revenues are derived from hospital lease revenue, investment income, gains on sale of capital assets, and other revenue. As described more fully in the Notes to the Financial Statements, the hospital lease continues through December 31, 2020, but details regarding continuation beyond 2020 are unknown at this time. Hospital lease revenue accounts for 3.3% of total operating revenue; within the General Fund, hospital lease revenue accounts for 7% of total revenue.

**BOONE COUNTY, MISSOURI**Management's Discussion And Analysis (*Continued*)

**Boone County, Missouri  
Changes in Net Position  
For the Fiscal Years Ended December 31,**

	<b>2018</b>		<b>2017</b>
	<b>Governmental</b>		<b>Governmental</b>
	<b>Activities</b>		<b>Activities</b>
<b>Revenues:</b>			
Program revenues:			
Charges for services	\$ 8,985,684	\$	8,229,909
Operating Grants and Contributions	4,503,475		4,878,506
Capital Grants and Contributions	1,516,385		146,000
General revenues:			
Property Taxes	5,246,181		5,147,097
Sales Taxes	49,894,292		50,291,393
Franchise and other taxes	202,446		206,556
Investment income	1,490,394		752,542
Hospital lease revenue	2,461,187		2,410,696
Gain on sale of capital assets	—		208,220
Miscellaneous	316,409		295,055
Total revenues	<u>74,616,453</u>		<u>72,565,974</u>
<b>Expenses:</b>			
General government operations	10,886,139		10,916,612
Public safety and judicial	29,777,623		28,920,135
Environment, protective inspection, and infrastructure	19,151,605		16,191,775
Community health and public services	9,922,940		8,734,883
Economic vitality	55,500		103,000
Beautification and recreation	136,257		185,457
Interest and fiscal charges	352,803		368,767
Total expenses	<u>70,282,867</u>		<u>65,420,629</u>
Change in net position	4,333,586		7,145,345
Net position, beginning of year (as previously reported)	173,118,324		165,972,979
Restatement of net position due to the adoption of GASB Statement No. 75	(101,409)		—
Net position, end of year	<u>\$ 177,350,501</u>	\$	<u>173,118,324</u>

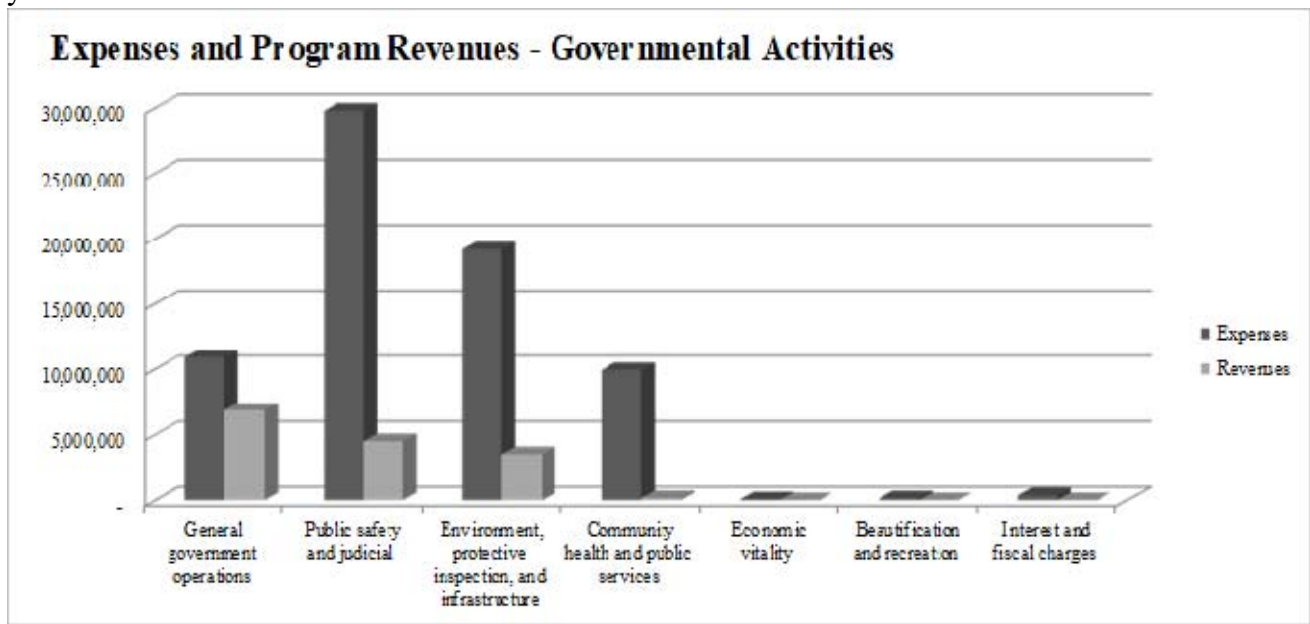
The total cost of all programs and services was \$70.3 million, an increase of approximately \$4.9 million over the previous year. The increase is primarily attributable costs related to Community Children's Services activities and 911 and Emergency Management activities, two new services areas funded by sales tax levies approved by voters. In addition, road infrastructure spending reflected an increase associated with the grant-funded project (\$1.5 million) previously noted.

## BOONE COUNTY, MISSOURI

### Management's Discussion And Analysis (*Continued*)

The County's expenses cover a broad range of services typically provided by county government. Public Safety and Judicial accounts for 42% of total expenses while Environment, Protective Inspection, Infrastructure (primarily road and bridge activities) accounts for 27% of total expense, General Government Operations accounts for 16%, and Community Health and Public Services accounts for 14% of total expenses. These areas also account for the largest burden on general tax revenues in the amount of \$25.3 million (Public Safety and Judicial), \$15.6 million (Environment, Protective Inspection and Infrastructure), \$9.8 million (Community Health and Public Services), and \$4.1 million, (General Government).

The graph below shows the relationship of program revenues to functional area of expense for the year.



As previously noted, governmental activities increased the County's net position by approximately \$4.3 million compared to an increase of \$7.1 million the previous year and is primarily the result of revenues exceeding expenses in the Road and Bridge Fund and the 911/Emergency Management Sales Tax Fund.

### Financial Analysis of the County's Funds

As noted earlier, Boone County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As such, the focus of Boone County's governmental funds is significantly different than that of the government-wide financial statements. A discussion and analysis of the County's three types of fund financial statements (governmental funds, proprietary funds, and fiduciary funds) is presented below.

## BOONE COUNTY, MISSOURI

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### Management's Discussion And Analysis (*Continued*)

#### ***General Fund and Other Governmental Funds***

The focus of Boone County's *governmental funds* is to provide information on the inflows, outflows, and balances of resources that are available for spending as well as to demonstrate compliance with budgetary, statutory, and other legal requirements. Such information is useful in assessing Boone County's financing requirements. As a result, the fund financial statements reflect a *current financial resources* focus rather than a focus on *total economic resources*, which is used in the government-wide financial statements.

In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance which has not been limited to use for a particular purpose by either an external party or by Boone County itself.

At the end of the fiscal year, Boone County's governmental funds reported combined fund balances of \$87.3 million, an increase of \$5.2 million in comparison with the prior year. Approximately 16.3% (\$14.2 million) of total fund balances constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is either *nonspendable*, *restricted*, *committed*, or *assigned*, with the largest amount (77%) classified as *restricted*.

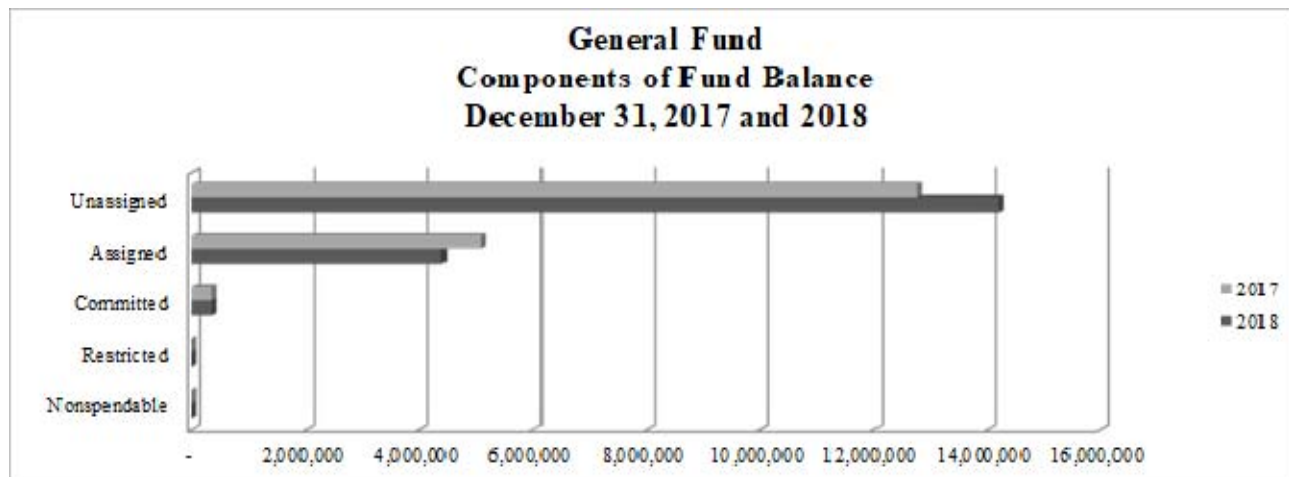
At the end of the fiscal year, total fund balance in the General Fund increased by approximately \$722,000 to a total of \$18.9 million. Of this total fund balance, \$4.1 million was appropriated in the following year's budget and \$342,000 was set aside for open encumbrances; therefore, these amounts are classified as *assigned fund balance*. Unassigned fund balance of the General Fund was \$14.2 million at the end of the fiscal year. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total General Fund expenditures; unassigned fund balance represents approximately 66% of total General Fund expenditures.

The increase in total fund balance in the General Fund resulted primarily from favorable spending variances, augmented by slight revenue variances (\$190,000, or 0.7%). As previously noted, the County's primary revenue source, sales tax, declined in 2018; the impact to the General Fund was a revenue reduction of \$84,000. This reduction was offset by favorable variances in fee and investment income. Favorable spending variances resulted from public safety and judicial operations as well as in general government operations including unspent emergency appropriations. The County has experienced unusually high favorable spending variances in recent years due to the high number of vacancies in the Sheriff and Corrections operations.

## BOONE COUNTY, MISSOURI

### Management's Discussion And Analysis (*Continued*)

The chart below provides a comparison of fund balance components for the General Fund for the most recent two fiscal years.



The Road and Bridge Fund, a major fund, provides financing for roadway infrastructure maintenance activities, pavement preservation activities, distributions to local cities and a special road district, as well as limited, small-scale road improvements. The \$1.9 million increase in fund balance is primarily due to favorable spending variances. Externally-imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

The Community Children's Services Fund was a new major fund in 2013. This fund was created to account for the permanent one-quarter cent sales tax approved by voters that became effective April 1, 2013. The \$900,000 decrease in fund balance is due to sales tax revenues received in a prior year being spent in the current year, primarily associated with the Family Access Center of Excellence (FACE) contract with the University of Missouri. Externally-imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

The 911/Emergency Management Sales Tax Fund was a new major fund in 2013. This fund was created to account for the permanent three-eighths cent sales tax approved by voters that became effective October 1, 2013. The county issued special revenue bonds in January 2015 to fund the construction of the new facility which was completed in late 2016. Operational activities were moved to the new facility in 2017. The \$3.7 million increase in fund balance is the result of revenues exceeding expenditures. Accumulated fund balance resources will be used to pay for future infrastructure improvements to the 911 radio infrastructure network. Externally-imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

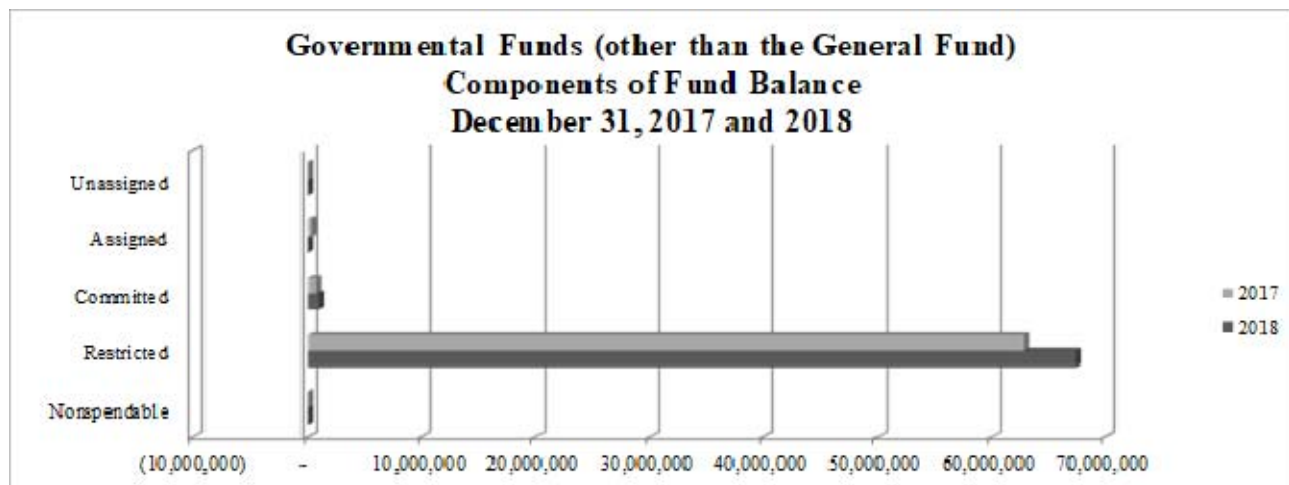
The fund balance in the Law Enforcement Services Fund, a major fund, increased by approximately \$280,000. This increase is primarily due to savings resulting from staff vacancies and turnover combined with favorable bid pricing on equipment and vehicles. Externally-imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

## BOONE COUNTY, MISSOURI

### Management's Discussion And Analysis (*Continued*)

Fund balances in the County's non-major governmental funds, all combined, totaled \$14.1 million at year end. Of the \$14.1 million total fund balance, approximately \$13.1 million, or 93% is subject to externally imposed restrictions.

The chart on the following page provides a comparison of fund balance components for all governmental funds combined other than the General Fund. The increase in restricted fund balance is primarily the result of increased fund balances in the Road and Bridge Fund, 911/Emergency Management Sales Tax Fund and the Law Enforcement Services Fund.



### ***Proprietary Funds***

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

As previously noted, the County does not operate enterprise funds; however, it does utilize several internal service funds to account for services provided to county departments on a cost recovery basis. At the end of the fiscal year, total unrestricted net position of \$6.1 million for the County's various internal service funds were comprised of the following:

• Self-Insured Health Plan:	\$ 2,822,458
• Self-Insured Dental Plan:	\$ 247,226
• Self-Insured Workers' Compensation:	\$ 387,338
• Facilities and Grounds:	\$ 626,809
• Building/Ground Capital Repair and Replacement:	\$ 1,237,837
• Building Utilities:	\$ 121,719
• Health Facility Capital Repair and Replacement-	
Family Health Center Unit:	\$ 78,471
Health Department Unit:	\$ 30,985
• Public Works Capital Repair and Replacement:	\$ 521,584
• ECC Capital Repair and Replacement:	\$ 40,840



## **BOONE COUNTY, MISSOURI**

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### Management's Discussion And Analysis (*Continued*)

#### ***Fiduciary Funds***

The County maintains a fiduciary fund for the assets of the pension trust fund for Boone County Matching Pension Plan for county employees. At the end of the current fiscal year, the net position of the pension fund totaled approximately \$3.18 million, representing a decrease of approximately \$235,000, or 7%, in comparison to the previous year. The decrease is due to benefit disbursements exceeding investment income and employer contributions.

The County is trustee for three private-purpose trust funds. At the end of the current fiscal year, net position of the trust funds totaled approximately \$98,000 representing a decrease of approximately \$1,200 in comparison to the previous year. The change is due to expenses exceeding investment income.

The County is the custodian of numerous agency funds. The most common use of agency funds is to account for pass-through activity associated with property tax collection and distribution; however, the County administers numerous agency funds for various other purposes such as pass-through criminal costs, inmate funds, and unclaimed fees. At the end of the fiscal year, the combined gross assets of the agency funds totaled approximately \$218 million.

#### ***General Fund Budgetary Highlights***

The final budget for the County's General Fund represents the original budget plus any supplemental appropriations approved during the year, combined with transfers of budgeted funds between departments and accounts. Prior year encumbrances are accounted for in designated accounts within each respective fund and are not added to the subsequent year's budget. Supplemental appropriations to the General Fund for the year totaled approximately \$292,000 and represent budgetary increases associated with various grants and contracts received during the year as well as increases to re-appropriate the unexpired balances of various grants where the grant year does not align with the County's fiscal year.

As previously noted, the primary source of revenue to the General Fund, sales tax revenue, declined during the year. This decline was offset by favorable variances in other revenue, primarily fee income and investment income to yield an overall favorable variance of \$190,000 or 0.7%. Actual spending was less than budgeted, representing 85% of budget. Appropriate adjustments, if needed, were implemented in the Fiscal Year 2019 budget process, depending on the causal factors of these variances. Actual spending in the General Fund is consistently less than budget due to the unspent emergency appropriations and miscellaneous savings across a variety of departments and accounts. However, the Sheriff and Corrections operations continue to experience an unusually high number of employee vacancies and this has contributed to the significant budgetary variances. In addition, approximately \$1.5 million was re-budgeted in 2019 for new ERP software, which contributed to higher-than-usual spending variances. Given that it is not legally permissible for County spending to exceed budgetary amounts, spending variances will always be favorable.

## BOONE COUNTY, MISSOURI

### Management's Discussion And Analysis (*Continued*)

## Capital Assets and Debt Administration

### *Capital Assets*

At the close of the fiscal year, the County's investment in a broad range of capital assets, including infrastructure assets (net of accumulated depreciation) totaled approximately \$103.4 million. This amount represents a net decrease of approximately \$1.6 million, or 1.5%, in comparison to the previous year and is the result of transportation infrastructure transferred to the City of Columbia in conjunction with road maintenance agreements; in addition, retirements and depreciation of capital assets exceeded investment in capital assets for the year. Detailed information is provided in the schedule on the following page.

**Boone County, Missouri  
Schedule of Changes in Capital Assets,  
Net of Accumulated Depreciation  
December 31, 2018 and 2017**

	<b>2018</b>	<b>2017</b>
	<b>Governmental</b>	<b>Governmental</b>
	<b>Activities</b>	<b>Activities</b>
Land	\$ 7,778,333	\$ 7,778,333
Land-Infrastructure	10,507,676	11,022,434
Construction in progress	431,933	571,139
Construction in progress - Intangibles	47,817	—
Construction in progress-Infrastructure	282,781	287,972
Works of art	131,228	131,228
Buildings and improvements	46,234,001	47,295,169
Vehicles and equipment	8,420,811	7,959,133
Office furniture and equipment	2,212,728	2,812,469
Infrastructure	27,327,482	27,095,682
Total capital assets	\$ <u>103,374,790</u>	\$ <u>104,953,559</u>

For government-wide financial presentation, all depreciable capital assets were depreciated from acquisition date to the end of the current fiscal year. Fund financial statements, however, reflect capital asset purchases as expenditures and ignore depreciation. Depreciation expense of \$5.5 million was recognized in the government-wide financial statements for fiscal year 2018; this compares to \$5.2 million for the previous year.

## BOONE COUNTY, MISSOURI

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### Management's Discussion And Analysis (*Continued*)

Capital asset additions in the current year totaled approximately \$5.6 million. Capital asset retirements and disposals in the current year totaled approximately \$1.6 million (net of accumulated depreciation) and consisted primarily of vehicles, office furniture, equipment, and infrastructure. Additional information on Boone County's capital assets can be found in footnote 7 on page 51 of this report.

#### ***Long-term Debt***

The schedule on the following page summarizes the changes in net outstanding debt. As previously noted, the County does not report business type activities; accordingly, all debt is attributable to governmental activities.

#### **Boone County, Missouri Schedule of Changes in Net Outstanding Debt December 31, 2018 and 2017**

	<b>Fiscal Year 2018</b>	<b>Fiscal Year 2017</b>
<b>Governmental Activities</b>		
General Obligation Debt	\$ 1,309,319	\$ 1,428,295
Special Obligation Debt	11,255,000	12,330,000
Unamortized premiums	227,452	243,246
Accrued compensated absences	1,707,684	1,678,233
Net pension liability	7,673,731	8,445,573
Other post-employment benefits obligation	663,368	544,678
Total	<u>\$ 22,836,554</u>	<u>\$ 24,670,025</u>

At the end of the current fiscal year, the County had long-term liabilities for governmental activities in the amount of \$14.5 million, which reflects a decrease of approximately \$1.2 million in comparison to the previous year. Of the total outstanding debt amount, \$11.3 million, or 78%, are special obligation bonds being retired through a combination of general fund and special revenue fund appropriations. Approximately \$1.3 million, or 9%, are general obligation bonds issued for the Neighborhood Improvement District program and are being retired through special assessments. Accrued compensated absences liability accounts for 12% of total long-term debt at approximately \$1.7 million. Additional information on Boone County's long-term debt can be found in footnote 8 on page 52 of this report.

## **BOONE COUNTY, MISSOURI**

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### Management's Discussion And Analysis (*Continued*)

#### **Economic Outlook**

The County's unemployment rate of 2.3% compares favorably to the state and federal rates of 3.2% and 3.9%, respectively (published rates as of December 31, 2018). With a population of approximately 180,000, Boone County ranks behind six of Missouri's 114 counties as well as the city of Saint Louis (which is a city-not-within-a-county). Boone County has experienced population growth of approximately 15% over the past decade which compares to 2.3% population growth for the state for the same period. Boone County is one of Missouri's fastest growing communities.

Local sales tax is the single most important revenue source to the County and its growth rate declined significantly in 2007, becoming negative in 2008 (-1.36%) and again in 2009 (-2.76%), a result of the great recession. The 2008 negative annual growth rate was the first-ever negative sales tax growth rate for Boone County. From 2009 to 2017, sales tax revenues grew at annual rates ranging between 0.4% (2017) and 3.76% (2012); as previously noted, sales tax revenues declined by 1% in 2018. This is primarily due to the continuing growth in untaxed e-commerce retail activity, which poses a significant threat to the County's long-term financial stability. As previously noted, Missouri law requires voter approval to extend the local sales tax rates to remote sales (i.e., a use tax).

#### **Requests for Information**

This financial report is designed to provide a general overview of the finances of Boone County, Missouri, for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be directed to the office of Boone County Auditor, Roger B. Wilson Government Center, 801 E. Walnut, Room 304, Columbia, MO 65201.

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## **Basic Financial Statements**

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**BOONE COUNTY, MISSOURI**

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**STATEMENT OF NET POSITION**  
**December 31, 2018**

	Governmental Activities
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ASSETS	
Cash and cash equivalents	\$ 12,550,986
Investments	74,118,087
Accrued interest	537,757
Accounts receivable	311,900
Commissions receivable	441,525
Property taxes receivable, net	761,875
Assessments receivable	936,986
Sales taxes receivable	9,430,193
Due from other governments	636,144
Advance to external parties	2,756
Prepaid items	1,206
Restricted assets:	
Cash and cash equivalents	915,075
Capital assets, net:	
Nondepreciable	19,179,768
Depreciable	84,195,022
Total assets	<u>204,019,280</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflow related to pension	3,609,513
Total deferred outflows of resources	<u>3,609,513</u>
LIABILITIES	
Accounts payable	3,357,337
Wages payable	592,086
Accrued liabilities	85,617
Due to other governments	233
Due to others	66,176
Estimated liability for claims incurred but not paid	999,013
Unearned revenue	626,713
Interest payable	93,650
Long-term liabilities:	
Due within one year	2,033,993
Due within more than one year	12,465,462
Net pension liability	7,673,731
Other post-employments liability	663,368
Total liabilities	<u>28,657,379</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflow related to pension	1,607,429
Deferred inflow related to other post-employment liability	13,484
Total deferred inflows of resources	<u>1,620,913</u>
NET POSITION	
Net investment in capital assets	93,019,807
Restricted for:	
Debt service	1,638,846
Capital projects	2,909,377
Roads and Bridge Infrastructure	16,860,925
Community Health	15,554,635
Law Enforcement Services	21,865,767
Statutory restrictions	9,352,463
Unrestricted	<u>16,148,681</u>
Total net position	<u>\$ 177,350,501</u>

# BOONE COUNTY, MISSOURI

## STATEMENT OF ACTIVITIES For The Year Ended December 31, 2018

Function/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Change in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES:					
General government operations	\$ 10,886,139	\$ 6,382,721	\$ 450,090	\$ —	\$ (4,053,328)
Public safety and judicial	29,777,623	1,903,805	2,596,078	—	(25,277,740)
Environment, protective inspection and infrastructure	19,151,605	552,371	1,447,571	1,516,385	(15,635,278)
Community health and public services	9,922,940	146,787	9,736	—	(9,766,417)
Economic vitality	55,500	—	—	—	(55,500)
Beautification and recreation	136,257	—	—	—	(136,257)
Interest and fiscal charges	352,803	—	—	—	(352,803)
Total	<u>\$ 70,282,867</u>	<u>\$ 8,985,684</u>	<u>\$ 4,503,475</u>	<u>\$ 1,516,385</u>	<u>(55,277,323)</u>

### GENERAL REVENUES:

Property taxes	5,246,181
Sales taxes	49,894,292
Franchise and other taxes	202,446
Investment revenue	1,490,394
Hospital lease revenue	2,461,187
Miscellaneous	316,409
Total general revenues	<u>59,610,909</u>
Change in net position	4,333,586
NET POSITION -- beginning of year (as originally stated)	173,118,324
Restatement of net position due to the adoption of GASB Statement No. 75	<u>(101,409)</u>
NET POSITION -- beginning of year (as restated)	<u>173,016,915</u>
NET POSITION -- end of year	<u>\$ 177,350,501</u>

# BOONE COUNTY, MISSOURI

## BALANCE SHEET - GOVERNMENTAL FUNDS December 31, 2018

	Major Funds							
	General Fund	Road & Bridge Fund	Community Children's Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	Nonmajor Governmental Funds	Total Governmental Funds	
ASSETS								
Cash and cash equivalents	\$ 10,022,794	\$ 1,170,975	\$ —	\$ —	\$ —	\$ 1,357,217	\$ 12,550,986	
Investments	6,398,213	13,438,522	15,403,163	17,115,056	2,277,896	11,742,568	66,375,418	
Accrued interest	154,060	85,224	86,258	90,072	13,612	67,329	496,555	
Accounts receivable	163,574	1,183	—	—	1,028	137,893	303,678	
Commissions receivable	211,175	2,127	—	—	—	228,223	441,525	
Property taxes receivable	589,252	246,171	—	—	—	—	835,423	
Assessments receivable	—	—	—	—	—	936,986	936,986	
Sales taxes receivable	2,715,869	2,713,954	1,285,661	2,034,548	678,238	1,923	9,430,193	
Due from other governments	469,712	141,689	—	21,042	421	3,280	636,144	
Advance to other funds	2,756	—	—	—	—	—	2,756	
Prepaid items	503	30	—	—	—	673	1,206	
Restricted assets:								
Cash and cash equivalents	—	—	—	—	—	900,075	900,075	
Total assets	\$ 20,727,908	\$ 17,799,875	\$ 16,775,082	\$ 19,260,718	\$ 2,971,195	\$ 15,376,167	\$ 92,910,945	
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 765,287	\$ 816,434	\$ 1,215,631	\$ 125,453	\$ 104,808	\$ 246,542	\$ 3,274,155	
Wages payable	354,766	77,861	4,376	78,996	43,668	16,042	575,709	
Accrued liabilities	58,890	9,274	440	9,105	4,116	1,823	83,648	
Due to other governments	223	—	—	—	—	10	233	
Due to others	22,267	43,781	—	—	—	128	66,176	
Unearned revenues	490,213	—	—	—	—	136,400	626,613	
Total liabilities	1,691,646	947,350	1,220,447	213,554	152,592	400,945	4,626,534	
Deferred Inflows of Resources:								
Unavailable revenue - property taxes and special assessments	94,453	37,865	—	—	—	875,222	1,007,540	
Total deferred inflow of resources	94,453	37,865	—	—	—	875,222	1,007,540	
Fund balances:								
Nonspendable	503	30	—	—	—	673	1,206	
Restricted	—	16,814,630	15,554,635	19,047,164	2,818,603	13,105,781	67,340,813	
Committed	335,000	—	—	—	—	993,546	1,328,546	
Assigned	4,395,378	—	—	—	—	—	4,395,378	
Unassigned, reported in:								
General fund	14,210,928	—	—	—	—	—	14,210,928	
Total fund balances	18,941,809	16,814,660	15,554,635	19,047,164	2,818,603	14,100,000	87,276,871	
Total liabilities, deferred inflows of resources and fund balances	\$ 20,727,908	\$ 17,799,875	\$ 16,775,082	\$ 19,260,718	\$ 2,971,195	\$ 15,376,167	\$ 92,910,945	



## BOONE COUNTY, MISSOURI

### RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION December 31, 2018

Total fund balance-- total governmental funds \$ 87,276,871

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities (excluding internal service fund capital assets) are not financial resources and, therefore, are not reported in the fund financial statements. 103,250,568

Some of the County's property taxes and special assessments will be collected after the 60-day availability period and are deferred in the fund financial statements. However, revenue for this amount is recognized in the government-wide financial statements, net of allowance for uncollectible amounts. 933,992

Internal service funds are used by management to charge the cost of building and custodial maintenance and self-insurance to the individual governmental funds, generally on a cost-reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. 6,115,267

Certain deferred outflows and inflows of resources related to pensions represent a consumption or acquisition of net position in a future period and therefore are not reported in the funds

Deferred outflow related to pension investment return 3,609,513  
Deferred inflows of resources related to pensions (1,607,429)

Long-term liabilities applicable to the County's governmental activities (excluding internal service fund accrued compensated absences) are not due and payable in the current period and, accordingly, are not reported as liabilities within the fund financial statements. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities -- both current and long-term -- are reported on the government-wide statement of net assets. Discounts and premiums are reported in the governmental fund financial statements when the debt was issued, whereas these amounts are deferred and amortized over the life of the debt as an adjustment to interest expense on the government-wide financial statements. Net pension obligations are not due and payable in the current period and, therefore, are not reported in the funds.

Balances as of December 31, 2018 are:

Accrued interest on long-term debt (93,650)  
Bonds payable (12,564,319)  
Unamortized premiums (227,452)  
Accrued compensated absences (1,669,129)  
Net Pension Liability (7,673,731)

Total net position -- governmental activities -- statement of net position \$ 177,350,501

# BOONE COUNTY, MISSOURI

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS For The Year Ended December 31, 2018

	Major Funds					Nonmajor	Total
	General	Road & Bridge	Community	911/Emergency	Law	Governmental	Governmental
	Fund	Fund	Children's Services Fund	Management Sales Tax Fund	Enforcement Services Fund	Funds	Funds
REVENUES							
Property taxes	\$ 3,673,856	\$ 1,577,547	\$ —	\$ —	\$ —	\$ —	\$ 5,251,403
Assessments	—	—	—	—	—	162,796	162,796
Sales taxes	14,233,384	14,741,859	6,689,788	10,656,229	3,553,618	19,414	49,894,292
Other taxes	166,249	—	—	—	—	—	166,249
Licenses and permits	651,398	10,393	—	—	—	32,140	693,931
Intergovernmental	2,049,896	2,783,635	—	83,236	—	264,267	5,181,034
Charges for services	4,259,676	13,334	—	545	378	2,147,852	6,421,785
Fines and forfeitures	11,471	—	—	—	—	127,407	138,878
Investment income	272,499	264,313	266,008	280,617	43,511	235,320	1,362,268
Interfund services provided	1,604,682	23,015	—	—	—	—	1,627,697
Miscellaneous:							
Hospital lease revenue	1,915,590	—	—	—	—	545,597	2,461,187
Contributions	—	—	—	—	—	50	50
Other	298,127	29,053	—	1,030	—	31,615	359,825
Total revenues	29,136,828	19,443,149	6,955,796	11,021,657	3,597,507	3,566,458	73,721,395
EXPENDITURES							
Current:							
General government operations	8,330,856	—	—	—	—	1,249,513	9,580,369
Public safety and judicial	16,578,619	—	—	5,514,979	2,894,516	458,070	25,446,184
Environment, protective inspection, and infrastructure	1,134,434	15,978,190	—	—	—	—	17,112,624
Community health and public services	1,567,273	—	7,520,811	—	—	567,347	9,655,431
Economic vitality	55,500	—	—	—	—	—	55,500
Beautification and recreation	—	—	—	—	—	107	107
Interfund services used	19,265	538,000	330,118	525,000	—	215,314	1,627,697
Capital outlay	558,131	1,160,321	4,921	409,346	497,974	1,131,436	3,762,129
Debt service:							
Principal retirement	435,000	—	—	—	—	758,976	1,193,976
Interest and fiscal charges	3,262	—	—	—	—	376,158	379,420
Total expenditures	28,682,340	17,676,511	7,855,850	6,449,325	3,392,490	4,756,921	68,813,437
REVENUES OVER (UNDER) EXPENDITURES	454,488	1,766,638	(900,054)	4,572,332	205,017	(1,190,463)	4,907,958
OTHER FINANCING SOURCES (USES)							
Transfers in	287,005	—	—	—	—	978,273	1,265,278
Transfers out	(60,000)	—	—	(871,687)	—	(333,591)	(1,265,278)
Insurance proceeds	25,964	25,224	—	1,233	9,823	—	62,244
Sale of capital assets	15,268	105,470	—	—	63,971	6,830	191,539
Total other financing sources (uses)	268,237	130,694	—	(870,454)	73,794	651,512	253,783
NET CHANGE IN FUND BALANCES	722,725	1,897,332	(900,054)	3,701,878	278,811	(538,951)	5,161,741
FUND BALANCES, beginning of year	18,219,084	14,917,328	16,454,689	15,345,286	2,539,792	14,638,951	82,115,130
FUND BALANCES, end of year	\$ 18,941,809	\$ 16,814,660	\$ 15,554,635	\$ 19,047,164	\$ 2,818,603	\$ 14,100,000	\$ 87,276,871

## BOONE COUNTY, MISSOURI

### RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES For The Year Ended December 31, 2018

Net change in fund balances -- governmental funds-- statement of revenues, expenditures, and changes in fund balances	5,161,741
Amounts reported for governmental activities in the statement of net position are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets that meet the capitalization threshold is allocated over their estimated useful lives and recorded as depreciation expense. This is the amount by which such capital outlays (\$5,470,051) exceeded depreciation expense (\$5,509,920) in the current period.	(39,869)
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, contributed capital assets) is to increase net assets.	(1,513,450)
Revenues in the statement of activities (net of allowance for uncollectible amounts) that do not provide current financial resources are not reported as revenues in the fund financial statements. This amount represents the extent to which revenues not providing current financial resources in the current fiscal year exceeded revenues not providing current financial resources in the prior fiscal year (which are recognized in the fund financial statements in the current year).	916,292
Internal service funds are used by management to charge the cost of building and custodial maintenance and self-insurance to the individual governmental funds. The net income of internal service funds attributable to governmental activities is reported on the statement of activities.	527,681
Governmental funds report repayment of principal on bonds payable and capital leases as an expenditure. However, repayment of principal is not recognized as an expense in the statement of activities; instead, it reduces the liability in the statement of net assets.	
Annual principal payments on bonds payable and capital leases	1,193,976
Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues.	
This adjustment combines the net changes of the following:	
Accrued compensated absences	\$ (36,795)
Accrued interest on bonds	5,398
Premiums on debt issuances, net of amortization	15,794
Deferred inflow of resources from bond refunding, net of amortization	5,425
Pension related amounts, pension expense	(1,902,607)
	(1,912,785)
Change in net position -- governmental activities -- statement of activities	4,333,586

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**BOONE COUNTY, MISSOURI**

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**STATEMENT OF NET POSITION - PROPRIETARY FUNDS**  
**December 31, 2018**

	<u>Governmental Activities-Internal Service Funds</u>
<b>ASSETS</b>	
Current assets:	
Investments	\$ 7,742,669
Accrued interest	41,202
Accounts receivable	8,222
Restricted cash	<u>15,000</u>
Total current assets	7,807,093
Noncurrent assets:	
Capital assets, net	<u>124,222</u>
Total noncurrent assets	124,222
 Total assets	 <u>7,931,315</u>
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	83,182
Wages payable	16,377
Compensated absences	38,555
Accrued liabilities	1,969
Estimated liability for claims incurred but not paid	999,013
Unearned revenue	<u>100</u>
Total current liabilities	1,139,196
Long-term liabilities:	
Other post-employment benefit	<u>663,368</u>
 Total liabilities	 <u>1,802,564</u>
<b>DEFERRED INFLOWS</b>	
Deferred Inflows, changes in assumptions	<u>13,484</u>
<b>NET POSITION</b>	
Investment in capital assets	124,222
Restricted for workers' compensation expenses	15,000
Unrestricted	<u>5,976,045</u>
 Total net position	 \$ <u><u>6,115,267</u></u>

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**BOONE COUNTY, MISSOURI**

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**STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION -  
PROPRIETARY FUNDS****For The Year Ended December 31, 2018**

		Governmental Activities Internal Service Funds
OPERATING REVENUES		
Charges for services	\$	6,261,908
Miscellaneous		81,581
Total operating revenues		<u>6,343,489</u>
OPERATING EXPENSES		
Salaries and employee benefits		982,590
Supplies, services and other charges		900,524
Claims expense		3,324,828
Professional services		29,400
Administrative fees		653,785
Other post-employment benefit expense		30,765
Depreciation		25,450
Total operating expenses		<u>5,947,342</u>
Operating income		<u>396,147</u>
NONOPERATING REVENUES		
Insurance proceeds		3,408
Investment income		128,126
Total nonoperating revenues		<u>131,534</u>
Income before capital contributions and transfers		<u>527,681</u>
Transfers in		4,080
Transfers out		<u>(4,080)</u>
Change in net position		527,681
Net position, beginning of year		<u>5,688,995</u>
Effect of adoption of GASB Statement No. 75 (Note 11)		<u>(101,409)</u>
Net position, beginning of year, restated		<u>5,587,586</u>
Net position, end of year	\$	<u><u>6,115,267</u></u>

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**BOONE COUNTY, MISSOURI**

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**STATEMENT OF CASH FLOWS -  
PROPRIETARY FUNDS  
For The Year Ended  
December 31, 2018**

	Governmental Activities-Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 6,335,352
Other operating cash receipts	327
Payments to employees	(988,058)
Payments to suppliers for goods and services	(4,195,581)
Net cash provided by operating activities	<u>1,152,040</u>
CASH FLOWS USED IN NONCAPITAL FINANCING ACTIVITIES	
Operating subsidies and transfers to other funds	<u>(1,117)</u>
CASH FLOWS PROVIDED BY CAPITAL AND RELATED FINANCING ACTIVITIES	
Insurance proceeds	<u>3,408</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sales and maturities of investments	5,386,666
Purchase of investments	(6,650,109)
Interest received	109,112
Net cash used in investing activities	<u>(1,154,331)</u>
Net increase in cash and cash equivalents	—
Cash and cash equivalents, beginning of year	15,000
Cash and cash equivalents, end of year	<u><u>\$ 15,000</u></u>

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## BOONE COUNTY, MISSOURI

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### STATEMENT OF CASH FLOWS – PROPRIETARY FUNDS *(Continued)* For The Year Ended December 31, 2018

Reconciliation of operating income (loss) to net cash provided by (used in)  
operating activities:

Operating income	\$	396,147
Depreciation		25,450
Changes in deferred inflows related to the other post-employment benefit		13,484
Change in assets and liabilities:		
Receivables		(7,510)
Accounts payable and estimated liability for claims incurred but not paid		713,182
Wages payable		1,876
Accrued liabilities		(226)
Compensated absences		(7,344)
Unearned revenue		(300)
Other post-employment benefit		17,281
Net cash provided by operating activities		<u>1,152,040</u>

Noncash investing, capital, and financing activities:

Net appreciation (depreciation) in value of investments reported at fair value (not classified as cash equivalents)		<u>3,794</u>
Net noncash investing, capital and financing activities	\$	<u>3,794</u>

See accompanying notes to the basic financial statements.

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**BOONE COUNTY, MISSOURI**

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**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**December 31, 2018**

	Pension Trust Fund	Private-Purpose Trust Funds	Agency Funds
<b>ASSETS</b>			
Cash and cash equivalents	\$ —	\$ —	\$ 159,725,482
Investments:			
U.S. Government and agency securities	—	97,859	30,458,755
Money market mutual funds	3,175,268	—	—
Accrued interest	—	554	187,678
Accounts receivable	—	—	2,394
Property taxes receivable	—	—	27,614,050
Due from others	—	—	650,667
Total assets	<u>3,175,268</u>	<u>98,413</u>	<u>218,639,026</u>
<b>LIABILITIES</b>			
Accounts payable	—	—	129,092
Due to other political subdivisions	—	—	218,507,178
Advance from other funds	—	—	2,756
Total liabilities	<u>—</u>	<u>—</u>	<u>\$ 218,639,026</u>
<b>NET POSITION</b>			
Net position restricted for pensions and other purposes	<u>3,175,268</u>	<u>98,413</u>	
Total net position	\$ <u><u>3,175,268</u></u>	\$ <u><u>98,413</u></u>	



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**BOONE COUNTY, MISSOURI**

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**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
For The Year Ended December 31, 2018**

	<u>Pension Trust Fund</u>	<u>Private-Purpose Trust Funds</u>
ADDITIONS		
Contributions - employer	\$ 197,327	\$ —
Investment income	(152,366)	1,714
Total additions	<u>44,961</u>	<u>1,714</u>
DEDUCTIONS		
Benefits	279,817	—
Scholarships	—	334
Supplies, services and other charges	—	2,610
Total deductions	<u>279,817</u>	<u>2,944</u>
Change in net position	(234,856)	(1,230)
NET POSITION, beginning of year	<u>3,410,124</u>	<u>99,643</u>
NET POSITION, end of year	\$ <u><u>3,175,268</u></u>	\$ <u><u>98,413</u></u>

# **BOONE COUNTY, MISSOURI**

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## **NOTES TO BASIC FINANCIAL STATEMENTS**

**December 31, 2018**

### **(1) Summary Of Significant Accounting Policies**

Boone County, Missouri (the County) is a first-class County, effective January 1, 1991, governed by a County commission comprised of a northern district commissioner, southern district commissioner, and presiding commissioner. Elected officials are responsible for the operations of certain County offices, including the assessor, collector, treasurer, clerk, auditor, sheriff, public administrator, prosecuting attorney and recorder offices, and the circuit court with its various divisions.

The accounting policies and financial reporting practices of the County conform to U.S. generally accepted accounting principles (GAAP) applicable to governmental entities. The following is a summary of the more significant policies:

#### **(a) *Reporting Entity***

The County's financial reporting entity has been determined in accordance with governmental accounting standards for defining the reporting entity and identifying entities to be included in its basic financial statements. These standards identify the County's financial accountability for potential component units as the primary, but not only, criteria for inclusion. The County is financially accountable if it appoints a voting majority of a potential component unit governing body and is able to impose its will on that potential component unit, or there is a potential for the potential component unit to provide specific financial benefits to or impose specific financial burdens on the County. The County's financial reporting entity consists of Boone County, Missouri (the primary government). The County does not have any component units.

#### **Related Organizations**

The County Commissioners also are responsible for appointing the members of Boone County Group Homes and Family Support, the Board of Trustees of the Boone County Regional Sewer District, the Industrial Development Authority, the Boone County Library Board, and the Boone County Mental Health Board of Trustees. The County's accountability for these organizations does not extend beyond making the appointments. Thus, these organizations are not component units of the County, and accordingly, no financial data for these organizations are included in the County's basic financial statements.

#### **(b) *Government-Wide And Fund Financial Statements***

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. The effect of interfund activity has been removed from these statements. The County's nonfiduciary activities consist entirely of governmental activities, which normally are supported by taxes and intergovernmental revenues. The County has no business-type activities that rely to a significant extent on charges for services from external parties.

## **BOONE COUNTY, MISSOURI**

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### Notes To Basic Financial Statements (*Continued*)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges for services to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes, unrestricted interest earnings, gains, and other miscellaneous revenues not properly included among program revenues are reported instead as general revenues.

Following the government-wide financial statements are separate financial statements for governmental funds, proprietary funds, and fiduciary funds. Fiduciary activities are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are reported in one column labeled "Nonmajor Governmental Funds." The total fund balances for all governmental funds is reconciled to total net position for governmental activities as shown on the statement of net position. The net change in fund balance for all governmental funds is reconciled to the total change in net position as shown on the statement of activities in the government-wide statements. Additionally, the County has ten internal service funds (governmental activities): self-insured health plan, self-insured dental plan, self-insured workers' compensation, self-insured worker's compensation loss control, facilities and grounds, building and grounds capital repair and replacement fund, utilities fund, family health center capital repair and replacement, health department capital repair and replacement, and public works capital repair and replacement. All internal service fund activity is combined into a single column on the proprietary fund statements since major fund reporting requirements do not apply to internal service funds.

The fund financial statements of the County are organized on the basis of funds, each of which is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, fund balances/net position, revenues and expenditures, or expenses. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The following funds are reported by the County:

#### **Governmental Funds**

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the County's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

The following are the County's governmental major funds:

**General Fund** - The general fund is the general operating fund of the County. All general tax revenues and other receipts not allocated by law or contractual agreement to another fund are accounted for in this fund. This fund provides for general operating expenditures, fixed charges, and the capital improvement costs not paid through other funds.

**Road And Bridge Fund** - The road and bridge fund is a special revenue fund used to account for the operations of the public works department. Financing is primarily provided by a one-half cent sales tax, revenue from the State of Missouri, and property taxes.

**Community Children's Services Fund** - The community children's services fund is a special revenue fund financed by a one-quarter cent sales tax for purposes described in RSMo 210-8691 including counseling, family support, and temporary residential services to persons nineteen years of age or less.

**911/Emergency Management Sales Tax Fund** - The 911/emergency management sales tax fund is a special revenue fund financed by a three-eighths cent sales tax for County-wide joint communications and dispatch center and for the funding of emergency management services.

**Law Enforcement Services Fund** - The law enforcement services fund is a special revenue fund financed by a one-eighth cent sales tax for public safety and judicial services.

The other governmental funds of the County are considered nonmajor and are reported as nonmajor governmental funds within these financial statements. Nonmajor governmental funds include special revenue funds that account for the proceeds of specific revenue sources that are legally restricted, or committed through local policy, to expenditures for specific purposes; debt service funds that account for the accumulation of resources for, and repayment of, general obligation long-term debt principal, interest, and related costs; and capital projects funds that account for financial resources used for the acquisition or construction of major capital facilities.

### **Proprietary Funds**

Proprietary funds are used to account for activities that are similar to those found in the private sector. The measurement focus is on economic resources.

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

The following are the County's proprietary funds:

**Internal Service Funds** - Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost-reimbursement basis. The following internal service funds have been established: self-insured health plan fund, self-insured dental plan fund, self-insured workers' compensation fund, self-insured worker's compensation loss control fund, facilities and grounds fund, building and grounds capital repair and replacement fund, utilities fund, family health center capital repair and replacement fund, health department capital repair and replacement fund, and public works repair and replacement fund. The self-insured health plan fund accounts for operations of the self-insured health plan for County employees. The self-insured dental plan fund accounts for operations of the self-insured dental plan for County employees. The self-insured workers' compensation funds account for operations of the self-insured workers' compensation plan for County employees. The facilities and grounds fund accounts for the operations of the facilities maintenance and housekeeping departments. The buildings and grounds capital repair and replacement fund provides for the accumulation of resources to be used for major repairs and replacements for County-owned buildings. The utilities fund accounts for building utilities for the Government Center, the Johnson Building, the Courthouse and the Boone County Annex. The Family Health Center Capital Repair and Replacement Fund and the Health Department Capital Repair and Replacement Fund account for the accumulation of resources to be used for major repairs to the health facility. The public works capital repair and replacement fund accounts for the accumulation of resources to be used for major repairs to the County's road and bridge maintenance operations facilities.

### **Fiduciary Funds**

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, or other governmental units.

The following are the County's fiduciary funds:

**Pension Trust Fund** - The pension trust fund accounts for the plan net position of the Boone County Matching Pension Plan, a defined contribution plan under Internal Revenue Code (IRC) Section 401(a) for which the assets are held by the County in a trustee capacity. The pension trust fund is accounted for and reported similar to a proprietary fund.

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

**Private Purpose Trust Funds** - The private-purpose trust funds are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments. Private-purpose trust funds are accounted for and reported similar to a proprietary fund. Three private-purpose trust funds have been established: the George Spencer Trust Fund, which was established to award academic scholarships from the interest earned, the Union Cemetery Trust Fund, which was established to fund the maintenance of the Union Cemetery, and the Rocky Fork Cemetery Trust Fund, which was established to fund the maintenance of the Rocky Fork Cemetery.

**Agency Funds** - Agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. The County maintains agency funds for special taxing districts, the Circuit Clerk, the Collector of Revenue, and for other miscellaneous purposes.

(c) ***Basis Of Accounting***

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the basic financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and accrual basis of accounting, as are the financial statements of the proprietary fund, pension trust fund, and the private-purpose trust fund. Agency funds are accounted for using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements have been met.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating expenses for the internal service funds consist of the cost of providing services to other County funds, and operating revenues consist of the charges to other County funds for these services. Investment income and gains or losses on disposals of capital items are considered nonoperating.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

## **BOONE COUNTY, MISSOURI**

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### Notes To Basic Financial Statements (*Continued*)

Under the modified accrual basis of accounting, revenues are recorded when both measurable and available. The term “available” is defined as collectible within the current period or soon enough thereafter to be used to pay the liabilities of the current period. For the County, available is defined as expected to be received within 60 days of fiscal year end, except for government grants, which is within 270 days of fiscal year end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due (i.e. matured).

GASB Statement No. 33 groups nonexchange transactions into the following four classes, based upon their principal characteristics: derived tax revenues, imposed nonexchange revenues, government mandated nonexchange transactions and voluntary nonexchange transactions.

The County recognizes assets from derived tax revenue transactions (such as sales taxes) in the period when the underlying exchange transaction on which the tax is imposed occurs or when the assets are received, whichever occurs first. Revenues are recognized, net of estimated refunds and estimated uncollectible amounts, in the same period that the assets are recognized, provided that the underlying exchange transaction has occurred. Resources received in advance are reported as deferred inflows of resources until the period of the exchange.

The County recognizes assets from imposed nonexchange revenue transactions (such as property taxes, licenses and permits, and fines and forfeitures) in the period when an enforceable legal claim to the assets arises or when the resources are received, whichever occurs first. Revenues are recognized in the period when the resources are required to be used for the first period that use is permitted. The County recognizes revenues from property taxes, net of refunds and estimated uncollectible amounts, in the period for which the taxes are levied.

Intergovernmental revenues, representing grants and assistance received from other governmental units, are generally recognized as revenues in the period when all eligibility requirements, as defined by GASB Statement No. 33, have been met. Any resources received before eligibility requirements (other than time requirements) are met are reported as unearned revenues. Any resources received before time requirements are met are reported as deferred inflows of resources.

Charges for services in the governmental funds, which are exchange transactions and are, therefore, not subject to the provisions of GASB Statement No. 33, are recognized as revenues when received in cash because they are generally not measurable until actually received.

## **BOONE COUNTY, MISSOURI**

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### Notes To Basic Financial Statements (*Continued*)

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first and then unrestricted resources, as they are needed.

For the pension trust funds, under the accrual basis of accounting, contributions are recognized in the period in which the contributions are due and benefits are recognized when they become due and payable.

**(d) *Cash And Investments***

The County Collector holds cash and investments for short-term purposes within fiduciary funds. The County Treasurer maintains a cash and investment pool that is available for use by all other funds except the pension trust fund. Within the financial statements, income from investments associated with one fund is not assigned to another fund for other than legal or contractual reasons. In addition, cash and investments are separately maintained by County court officials and third-party trustee and fiscal agents.

Investments are recorded at fair value. Fair values for investments are determined as explained in Note 2e.

**(e) *Inventories***

Purchases of materials and supplies in the governmental funds are charged to expenditures as incurred. Amounts of inventories are immaterial.

**(f) *Capital Assets***

Capital assets, which include buildings, improvements, equipment, infrastructure assets (e.g., roads, drainage structures and similar items) and works of art, are reported in the governmental activities column in the government-wide financial statements, net of accumulated depreciation. Capital assets also are recorded in the proprietary fund financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of one year with an initial, individual cost of \$10,000 or more, infrastructure with a cost of \$50,000 or more, internally developed software with a cost of \$20,000 or more, and all land and land improvements.

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized.



## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

Depreciation, including depreciation recognized on assets acquired through government grants and other aid, is computed on the straight-line method over the estimated useful lives of the various classes of assets. The estimated useful lives of depreciable capital assets are as follows:

	<u>Years</u>
Buildings and improvements	5 to 50
Vehicles and equipment	4 to 7
Furniture and fixtures	3 to 4
Infrastructure	10 to 75

**(g) *Restricted Assets***

Restricted assets, comprised of cash and cash equivalents and investments, represent those funds that are restricted as to use either at the time of receipt, by action of a governing body, or by legal requirement. At December 31, 2018, the County's restricted assets represent assets restricted by bond agreements as to their use and the pledged security for the self-insured workers' compensation plan.

**(h) *Deferred Outflows Of Resources***

In addition to assets, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period or periods and so will not be recognized as an outflow of resources until then. On the government-wide statement of net position, deferred outflows include contributions to the CERF retirement plan, which will be recognized in 2018. Deferred outflows also include the County's proportionate share of the collective deferred outflows of resources for the CERF retirement plan which include differences between expected and actual experience, net differences between projected and actual investment earnings, changes in assumptions, and the change in the County's proportionate share of contributions. These amounts will be amortized over the remaining estimated service life for plan participants (for differences between expected and actual experience, changes in assumptions and change in proportional share) or over a closed five year period (for differences between expected and actual investment earnings).

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

(i) ***Deferred Inflows Of Resources***

In addition to liabilities, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period or periods and so will not be recognized as an inflow of resources until then. Deferred inflows on the government-wide statement of net position include the County's proportionate share of the collective deferred inflows of resources of the CERF retirement plan which includes differences between expected and actual experience. These will be amortized over the remaining estimated service life for plan participants. Deferred inflows also include changes in assumptions related to the County's other post-employment benefit plan.

On the modified accrual basis of accounting, the County has recorded certain receivables where the related revenue is unavailable. Unavailable revenues have been reported as deferred inflows of resources on the governmental fund balance sheet.

(j) ***Pensions***

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's retirement plan and additions to/deductions from the plan's fiduciary net position have been determined on the same basis they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms.

(k) ***Fund Balance/Net Position***

Fund balance for governmental funds is required to be reported in classifications that comprise a hierarchy that is primarily based on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- *Nonspendable Fund Balance* - Includes amounts not in spendable form, such as inventory or prepaids, or amounts required to be maintained intact legally or contractually.
- *Restricted Fund Balance* - Includes amounts constrained for a specific purpose by external parties (e.g. Debt Service, Capital Projects, State and Federal Grant Funds) and amounts imposed by law through constitutional provisions or enabling legislation.

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

- *Committed Fund Balance* - Includes amounts constrained for a specific purpose by a government using its highest level of decision making authority. Fund Balance of the County may be committed for a specific purpose by resolution of the County Commission. Amendments or modifications of the committed fund balance must also be approved by the same formal action of the Commission.
- *Assigned Fund Balance* - Includes general fund amounts intended for a specific purpose by the County Commission or the County Auditor or by a committee or official that has been delegated authority from the County Commission by resolution of the Commission to assign amounts. The County's assigned fund balance includes the residual balance for amounts accounted for in special revenue funds.
- *Unassigned Fund Balance* - The general fund is the only fund that reports an unassigned fund balance, which equals the residual value of the fund. In funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed or assigned to those purposes, a negative unassigned fund balance will be reported in that fund.

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly, unassigned fund balance.

In the government-wide financial statements net position is classified as follows:

- *Net investment in capital assets* - the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction, or improvement of those assets.
- *Restricted for specific purposes* - the components of net position that reports the difference between assets, deferred outflows, liabilities and deferred inflows of the certain programs that consists of net position with constraints placed on their use by either external parties and/or enabling legislation.
- *Unrestricted* - the difference between the assets and liabilities that are not reported in net investment in capital assets or net position restricted for specific purposes.

#### **(I) *Encumbrances***

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the appropriation, is utilized in the governmental funds. Prior year encumbrances are accounted for in designated accounts within each respective fund and are not added to the subsequent year's budget.

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

**(m) *Long-Term Liabilities And Amortization***

In government-wide financial statements, bond premiums are recorded as an addition to the debt obligation and amortized over the life of the related bonds and bond issuance costs are recorded as an expense during the period the debt is issued.

In the fund financial statements, governmental funds recognize bond premiums, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**(n) *Compensated Absences***

Under terms of the County's personnel policies, employees are granted vacation and sick leave in varying amounts. County employees are allowed to carry their total accrued vacation leave balance up to an established cap. Amounts in excess of this cap are converted to sick leave. However, in the event of termination, County employees are only paid for accrued vacation leave up to a maximum of three times their annual accrual of vacation leave. Employees are not paid for accumulated sick leave upon termination. The vacation earned by County employees, subject to the aforementioned maximum, has been recorded as a long-term liability in the government-wide financial statements. A liability for compensated absences is recorded within the fund financial statements only to the extent that this liability has matured. Compensated absences are typically liquidated from the fund that pays the salary and benefits for the employee.

**(o) *Interfund Transactions***

In the fund financial statements, the County has the following types of transactions amongst funds:

**Transfers**

Legally authorized transfers are reported when incurred as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund.

**Interfund Services Provided/Used**

Charges for services rendered by one fund to another are recognized as revenues (interfund services provided) of the recipient fund and expenditures or expenses (interfund services used) of the disbursing fund. These transactions are recorded as interfund services because they would be treated as revenues and expenditures or expenses if they involved organizations external to the County.

Transfers are eliminated within the government-wide statement of activities.

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

**(p)     *Statement Of Cash Flows***

For the purpose of the statement of cash flows, cash and cash equivalents are defined as cash and all highly liquid investments (including restricted assets) with a maturity of three months or less at the date of purchase.

**(q)     *Use Of Estimates***

The preparation of basic financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenue, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

**(2)     Cash And Investments**

The County Treasurer holds pooled cash deposits and investments for governmental, fiduciary, and proprietary funds. Pooled investments consist of moneys not needed for current operations. The County Treasurer's cash and investments are governed by legal restrictions dictated by state statute and investment policies adopted by the County Commission. Longer-term funds, including employee's pension trust mutual funds and debt service money market mutual funds, are invested outside of the County Treasurer's pooled investments.

The County Collector holds cash and investments for short-term purposes within fiduciary funds. The County Collector's cash and investments are governed by legal restrictions dictated in state statute.

All County moneys are deposited in FDIC-insured banks located within the State of Missouri, and all deposits are fully insured or collateralized.

The County is authorized to invest in the following:

- a. United States Treasury Securities;
- b. United States Agency Securities, including coupon and zero coupon securities, discount notes, callable securities, step-up securities, floating rate securities, and mortgage backed securities;
- c. Repurchase agreements;
- d. Collateralized public deposit accounts (certificates of deposit);
- e. Banker's acceptance and
- f. Commercial paper.

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

Investments are recorded at fair value. Fair value for investments is determined by closing market prices at year end as reported by Central Bank and Landmark Bank, the County's safekeeping institutions. Certificates of deposit are defined as investments in the financial statements; however, they are described as cash deposits for the custodial risk disclosure. In addition, debt service money market mutual funds are classified as cash and cash equivalents on the statement of net position but as investments for risk disclosure. All other cash and cash equivalents are not included in the investment risk disclosures.

As of December 31, 2018, the County had the following investments:

Investments	
Investment Type	Fair Value
Certificates of Deposit	\$ 16,061,206
U.S. Treasuries	5,897,711
U.S. Agencies:	
Federal Home Loan Bank	16,496,710
Federal National Mortgage Association	11,277,400
Federal Farm Credit Bank	25,728,743
Federal Home Loan Mortgage Corporation	27,263,531
Federal Agricultural Mortgage Association	1,949,400
Money Market Mutual Funds	58
Pension Trust Fund Mutual Funds	3,175,268
	<hr/>
	\$ 107,850,027

(a) ***Interest Rate Risk***

Interest rate risk is the risk that the fair value of investments will be adversely affected by a change in interest rates. The County's policies provide that the County seeks to minimize the risk that the fair value of securities in its portfolio will decrease due to changes in general interest rates by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. Additionally, the County primarily invests operating funds in shorter-term securities. Investments with call options are assumed to mature on the call date for interest rate risk disclosures.

## BOONE COUNTY, MISSOURI

### Notes To Basic Financial Statements (*Continued*)

As of December 31, 2018, the County's investments had the following maturities, excluding pension trust and debt service money market funds, totaling \$3,175,326:

<b>Investment Maturities (In Years)</b>			
<b>Investment Type</b>	<b>Fair Value</b>	<b>Less Than One</b>	<b>1-5</b>
Certificates of Deposit	\$ 16,061,206	\$ 4,000,000	\$ 12,061,206
U.S. Treasury Notes	5,897,711	1,950,111	3,947,600
U.S. Agencies:			
Federal Home Loan Bank	16,496,710	5,985,600	10,511,110
Federal National Mortgage Association	11,277,400	1,978,600	9,298,800
Federal Farm Credit Bank	25,728,743	10,949,300	14,779,443
Federal Home Loan Mortgage Corporation	27,263,531	1,997,600	25,265,931
Federal Agricultural Mortgage Association	1,949,400	—	1,949,400
	<b>\$ 104,674,701</b>	<b>\$ 26,861,211</b>	<b>\$ 77,813,490</b>

**(b) Credit Risk**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is measured using credit quality ratings of investments in debt securities as described by nationally recognized rating agencies such as Moody's Investor Services.

The County's investment policy provides that the County will minimize credit risk by pre-qualifying the financial institutions, brokers/dealers, intermediaries, and advisors with which the County will do business, as well as through diversifying its portfolio in order to minimize potential losses on individual securities. In addition, the County's investment policy states for other fixed income debt issued by commercial enterprises must receive the highest letter and numeral ranking by at least one nationally recognized statistical rating organization.

The County's debt investments (excluding equity securities totaling \$2,329,937) were rated as follows by Moody's Investor Services as of December 31, 2018:

<b>Investment Rating</b>	<b>Investment Fair Value</b>
Aaa	\$ 88,608,942
P-1	5,000,000
Unrated	11,911,148
	<b>\$ 105,520,090</b>

**(c) *Custodial Credit Risk***

Custodial credit risk is the risk that, in the event of the failure of a counterparty, the County will not be able to recover the value of the investments, collateral securities, or deposits that are in the possession of the counterparty. The County's policies require that deposits be covered by adequate pledge collateral. In order to anticipate market changes and provide a level of security for all funds, the market value (including accrued interest) of the collateral should be at least 102%.

The County's policies further provide that all securities that serve as collateral against the deposits of a depository institution must be safely maintained at a nonaffiliated custodial facility. Depository institutions pledging collateral against deposits must, in conjunction with the custodial agent, furnish the necessary custodial receipts within five business dates from the settlement date. The County shall have a depository contract and pledge agreement with each safekeeping bank that complies with the Financial Institutions, Reform, Recovery, and Enforcement Act of 1989 (FIRREA). This will ensure that the County's security interest in collateral pledged to secure deposits is enforceable against the receivables of a failed financial institution.

At December 31, 2018, all County investments and all collateral securities pledged against County deposits are held by the counterparty's trust department or agent in the County's name.

**(d) *Concentration Of Credit Risk***

The County's policies provide that investments shall be diversified to minimize the risk of loss resulting from over-concentration of assets in a specific maturity, specific issuer, or specific class of securities. The County's policies further provide that, with the exception of U.S. Treasury Securities, U.S. Government Agency Securities, and collateralized repurchase agreements, no more than 30% of the County's total investment portfolio will be invested with a single security type.



## BOONE COUNTY, MISSOURI

### Notes To Basic Financial Statements (*Continued*)

At December 31, 2018, the concentration of the County's investments was as follows:

	Percentage	Fair Value
Certificates of Deposit	14.9%	\$ 16,061,206
U.S. Treasuries	5.5%	5,897,711
U.S. Agencies:		
Federal Home Loan Bank	15.3%	16,496,710
Federal National Mortgage Association	10.5%	11,277,400
Federal Farm Credit Bank	23.9%	25,728,743
Federal Home Loan Mortgage Corporation	25.3%	27,263,531
Federal Agricultural Mortgage Association	1.8%	1,949,400
Pension Trust Fund Mutual Funds	2.8%	3,175,268
	100.0%	\$ 107,850,027

Investments are included within the County's accompanying statement of net position as of December 31, 2018 as follows:

	Government-Wide Statement Of Net Position	Fiduciary Statement Of Net Position	Total
Investments	\$ 74,118,087	\$ 33,731,882	\$ 107,849,969
Restricted assets:			
Cash and cash equivalents	58	—	58
Total investments	\$ 74,118,145	\$ 33,731,882	\$ 107,850,027

**(e) Fair Value**

The County categorizes its fair value measurements within the fair value hierarchy established by GASB Statement No. 72. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The County has the following recurring fair value measurements as of December 31, 2018:

- U.S. Treasury Notes of \$5,897,711 valued using a matrix pricing model (Level 2 inputs).
- U.S. Agencies of \$82,715,784 valued using a matrix pricing model (Level 2 inputs).
- Mutual Funds of \$3,175,326 valued using quoted market prices in active markets (Level 1 inputs).

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

#### (3) Property Tax

The County's property tax is levied by September 20 of each year based on the assessed value listed for all property located in the County and appropriate taxing districts as of January 1 of that year. Property taxes are due by December 31 following the levy date. Taxes become delinquent if not paid by February and a lien is placed on the property as of March 1 if the delinquent taxes are not paid. Assessed values are established by the County Assessor, subject to review by the Board of Equalization.

Property taxes levied for 2018, which are intended to finance the budgeted expenditures for the fiscal year 2018, are recorded as receivables, net of estimated uncollectibles. Property taxes that have been billed and are expected to be collected before March 1 of the subsequent year are recognized as revenues in the current year within the governmental fund financial statements. Property taxes expected to be collected after March 1 have been recorded as property taxes receivable and deferred inflows of resources within the governmental fund financial statements. All property taxes billed are recognized as revenue on the government-wide statements, regardless of when they are expected to be collected.

The County is permitted by Missouri State statutes to levy taxes for various purposes. The following schedule presents the maximum allowable County-wide tax levies and the County's actual levy for 2018:

Purpose	Per \$100 Of Assessed Valuation	
	Maximum Levy Allowed By Law (a)	County's Levy 2018
General, other than payment of principal and interest on long-term debt	0.3155	0.1200
Road and bridge (excluding special road districts)	0.2677	0.0500
Group Homes	0.1146	0.1146
Combined County-wide tax rate (noncommercial and commercial)		0.2846
County-wide surtax on commercial property (Class III)	0.6100	0.6100

- (a) Missouri State statutes require the County to reduce its property tax levy (levies) in an amount sufficient to decrease the total property taxes it expects to collect in a year by not less than 50% of the amount of general revenue sales taxes received by the County.

In addition to the tax levies described above, various independent taxing districts within the County, including school, County, library, fire, special road, and levee districts, levy a tax that is collected by the County Collector. The property tax collections resulting from these levies are disbursed by the County to the appropriate taxing districts.

## BOONE COUNTY, MISSOURI

### Notes To Basic Financial Statements (*Continued*)

Property taxes receivable are net of an allowance for uncollectible receivables of \$51,917 in the general fund and \$21,631 in the road and bridge fund.

#### (4) Intergovernmental Revenue And Receivables

Intergovernmental revenue for governmental funds for fiscal year 2018 consisted of the following:

	General Fund	Road And Bridge Fund	911/Emergency Management Sales Tax Fund	Other Governmental Funds	Total Governmental Funds
Federal	\$ 782,446	\$ 1,539,739	\$ 83,236	\$ 19,035	\$ 2,424,456
State	1,106,870	1,243,896	—	243,025	2,593,791
Local	160,580	—	—	2,207	162,787
Total intergovernmental revenue	\$ 2,049,896	\$ 2,783,635	\$ 83,236	\$ 264,267	\$ 5,181,034

Within the fund financial statements, amounts due from other governments at December 31, 2018 include the following:

	General Fund	Road And Bridge Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	Other Governmental Funds	Total Governmental Funds
Federal	\$ 157,828	\$ —	\$ 20,019	\$ —	\$ 1,862	\$ 179,709
State	265,806	139,123	—	—	—	404,929
Local	46,078	2,566	1,023	421	1,418	51,506
Total due from other governments	\$ 469,712	\$ 141,689	\$ 21,042	\$ 421	\$ 3,280	\$ 636,144

#### (5) Interfund Balances

Interfund balances are the result of services provided by one fund to another fund and are expected to be repaid during the fiscal year ended December 31, 2018.

Loans receivable and payable between funds at December 31, 2018 are as follows:

Receivable Fund	Payable Fund	Amount
General fund	Agency funds	\$ 2,756

Interfund loans were used to cover short-term liquidity due to changes in fair value adjustments.

## BOONE COUNTY, MISSOURI

### Notes To Basic Financial Statements (*Continued*)

#### (6) Interfund Transfers

Transfers between funds of the County for the year ended December 31, 2018 were as follows:

Transfer Out:	Transfer In:			
	General Fund	Other Governmental Funds - Nonmajor	Internal Service Funds	Total
General Fund	\$ —	\$ 60,000	\$ —	\$ 60,000
911/Emergency Management Sales Tax Fund	—	871,687	—	871,687
Other Governmental Funds - Nonmajor	287,005	46,586	—	333,591
Internal Service Funds	—	—	4,080	4,080
	\$ 287,005	\$ 978,273	\$ 4,080	\$ 1,269,358

Interfund transfers were used to move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them.

#### (7) Capital Assets

##### *Primary Government*

The following is a summary of changes in capital assets for the year ended December 31, 2018:

	Balance January 1, 2018	Additions	Deletions	Transfers	Balance December 31, 2018
Governmental activities:					
Capital assets not being depreciated:					
Land	\$ 7,778,333	\$ —	\$ —	\$ —	\$ 7,778,333
Land - infrastructure	11,022,434	63,307	(578,065)	—	10,507,676
Construction in progress	571,139	218,956	(70,494)	(287,668)	431,933
Construction in progress - intangibles	—	47,817	—	—	47,817
Construction in progress - infrastructure	287,972	1,985,871	—	(1,991,062)	282,781
Works of art	131,228	—	—	—	131,228
Total capital assets not being depreciated	19,791,106	2,315,951	(648,559)	(2,278,730)	19,179,768
Capital assets being depreciated:					
Buildings and improvements	63,742,867	245,072	—	—	63,987,939
Vehicles and equipment	15,644,395	1,935,637	(868,357)	76,231	16,787,906
Office furniture and equipment	7,295,200	231,701	(515,608)	211,437	7,222,730
Infrastructure	110,099,060	832,047	(3,734,253)	1,991,062	109,187,916
Total capital assets being depreciated	196,781,522	3,244,457	(5,118,218)	2,278,730	197,186,491
Less accumulated depreciation for:					
Buildings and improvements	16,447,698	1,306,240	—	—	17,753,938
Vehicles and equipment	7,685,262	1,340,611	(658,778)	—	8,367,095
Office furniture and equipment	4,482,731	1,030,079	(502,808)	—	5,010,002
Infrastructure	83,003,378	1,858,440	(3,001,384)	—	81,860,434
Total accumulated depreciation	111,619,069	5,535,370	(4,162,970)	—	112,991,469
Total capital assets being depreciated, net	85,162,453	(2,290,913)	(955,248)	2,278,730	84,195,022
Total capital assets, net	\$ 104,953,559	\$ 25,038	\$ (1,603,807)	\$ —	\$ 103,374,790

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

Within the statement of activities, depreciation expense is charged to the following functions:

Policy and administration	\$ 628,731
Public safety and judicial services	2,068,475
Environment, public buildings and infrastructure	2,757,459
Community health and public services	55,255
Internal service funds	25,450
	<hr/>
	\$ 5,535,370
	<hr/>

### (8) Long-Term Liabilities

Following is a summary of the changes in long-term liabilities for the year ended December 31, 2018:

	Balance January 1, 2018	Additions	Deletions	Balance December 31, 2018	Due Within One Year
General obligation bonds payable	\$ 1,428,295	\$ —	\$ (118,976)	\$ 1,309,319	\$ 126,317
Special obligation bonds payable	12,330,000	—	(1,075,000)	11,255,000	655,000
Unamortized premiums	243,246	—	(15,794)	227,452	14,676
Accrued compensated absences	1,678,233	1,300,539	(1,271,088)	1,707,684	1,238,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	\$ 15,679,774	\$ 1,300,539	\$ (2,480,858)	\$ 14,499,455	\$ 2,033,993
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

For compensated absences, the General Fund normally liquidates 66%, the Road and Bridge fund and the Law Enforcement Sales Tax Fund normally liquidates 18% and 7%, respectively. The remaining 9% is liquidated by other governmental funds and the Facilities and Grounds internal service fund.

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

#### General Obligation Bonds

General obligation bonds at December 31, 2018 are composed of special assessment debt with governmental commitments as follows:

\$1,700,000 - 2008 general obligation neighborhood sewer improvement bonds due in annual installments of \$48,800 to \$63,300 through 2028; interest at 1.92%	\$ 602,000
\$204,000 - 2010A general obligation neighborhood sewer improvement bonds due in annual installments of \$1,000 to \$79,000 through 2030; interest at 4.0% to 5.0%	196,000
\$159,543 - 2010 general obligation neighborhood sewer improvement bonds due in annual installments of \$6,700 to \$9,200 through 2029; interest at 1.48%	92,936
\$450,000 - 2011A general obligation neighborhood road improvements bonds due in annual installments of \$35,000 to \$55,000 through 2021; interest at 3.0% to 4.0%	155,000
\$71,000 - 2011B general obligation bonds for neighborhood sewer improvement bonds due in annual installments of \$6,700 to \$9,200 through 2031; interest at 4.0% to 5.0%	57,000
\$223,700 Series 2016 general obligation neighborhood sewer improvement bonds due in annual installments of \$8,540 to \$14,300 through 2036; interest at 2.75%	<u>206,383</u>
Total general obligation bonds	<u><u>\$ 1,309,319</u></u>

The annual debt service requirements for the above general obligation bonds are as follows:

Year Ending December 31	Principal	Interest	Total
2019	\$ 126,317	\$ 35,533	\$ 161,850
2020	128,665	32,038	160,703
2021	136,121	28,240	164,361
2022	83,582	25,338	108,920
2023	85,051	23,461	108,512
2024-2028	466,657	86,257	552,914
2029-2033	241,218	20,097	261,315
2034-2038	41,708	2,313	44,021
	<u>\$ 1,309,319</u>	<u>\$ 253,277</u>	<u>\$ 1,562,596</u>

The County is subject to Missouri State statutes that limit the amount of the County's outstanding bonded debt (exclusive of revenue bonds and balances available in Debt Service funds) to 10% of the County's assessed valuation. At December 31, 2018, the statutory limit for the County was \$289,041,696, providing a debt margin of \$288,340,276.

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

Although the County is generally obligated for their payment, neighborhood improvement bonds are to be repaid from assessments on properties within the districts. Such assessments are required to be deposited in debt service funds that are legally restricted for payment of the bonds. The County attaches liens on the properties within the districts to secure payment of the assessments. As of December 31, 2018, delinquent assessments receivable amounted to \$8,616.

In 1992, County voters approved a \$3.5 million general obligation bond issue for the purpose of financing the construction and repair of roads and streets within the County's neighborhood improvement districts. Property taxes will not be levied for debt service on the bonds; instead, property owners within these districts will repay the bonds through annual billings over a period not to exceed 10 years. As of December 31, 2018, \$2,031,000 of the bonds has been issued.

In 1997, County voters approved a \$5.5 million general obligation bond issue for the purpose of financing the construction and repair of sewers within the County's neighborhood improvement districts. Property taxes will not be levied for debt service on the bonds; instead, property owners within these districts will repay the bonds through annual billings over a period not to exceed 20 years. As of December 31, 2018, \$2,638,243 of the bonds has been issued.

### **Special Obligation Bonds**

Special obligation bonds at December 31, 2018 are composed of the following:

\$830,000 - 2010 special obligation Recovery Zone bonds due in annual installments of \$70,000 to \$95,000 beginning in 2011 through 2020; semi-annual interest is due 2010 through 2020; interest at 3.354% to 4.594%; secured by first lien on the property and buildings constructed by the bond proceeds	\$ 190,000
\$13,320,000 2015 series special obligation bonds due in annual installments of \$525,000 to \$855,000 beginning in 2015 through 2034; semi-annual interest is due 2015 through 2034; interest at 2.000% to 3.125%.	11,065,000
	<u>\$ 11,255,000</u>

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

The annual debt service requirements for the above special obligation bonds are as follows:

<b>Year Ending December 31</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2019	\$ 655,000	\$ 316,815	\$ 971,815
2020	665,000	301,151	966,151
2021	585,000	287,419	872,419
2022	595,000	272,644	867,644
2023	615,000	254,494	869,494
2024-2028	3,375,000	979,219	4,354,219
2029-2033	3,910,000	433,894	4,343,894
2034-2037	855,000	13,359	868,359
	<u>\$ 11,255,000</u>	<u>\$ 2,858,995</u>	<u>\$ 14,113,995</u>

#### (9) County Approval Of Hospital Lease

Effective September 1, 1988, with subsequent amendments made and last amended effective May 17, 2012, the Board of Trustees of Boone County Hospital entered into an amended and restated lease agreement with CH Allied Services, Inc. (CHAS), whereby CHAS leases real property and equipment of the Board of Trustees for the purpose of providing healthcare services in Boone County and surrounding areas. The current amended term of the lease is through December 31, 2020. This lease is required to be ratified by the Boone County Commission.

Pursuant to the current amended lease term, in exchange for the County's ratification of the lease agreement, CHAS makes two payments to the County on an annual basis consisting of an unrestricted contribution and a contribution restricted for community medical and health needs. Both payments are increased, but not decreased, in accordance with changes in the Consumer Price Index. The 2018 unrestricted and restricted contribution amounts totaled \$1,915,590 and \$545,597, respectively.



## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

#### **(10) Employee Benefit Plans**

##### **(a) *Boone County Matching Pension Plan***

The Boone County Matching Pension Plan (the Plan) is a defined contribution plan under Internal Revenue Code (IRC) Section 401(a). The Plan was adopted by Order of the County Commission on March 16, 1999, with an effective date of May 1, 1999. The County Commission has the authority to amend the Plan. All employees who are in “benefited” positions are eligible to participate. As of December 31, 2018, 334 employees were participating in the Plan. The County makes contributions equal to participating employees’ contributions to the County’s IRC Section 457 deferred compensation plan, with County contributions limited to \$25 per bi-weekly pay period per participant. These matching contributions are invested as directed by participants in a variety of registered investment company funds. The County’s matching contributions for 2018 were \$197,327. For financial reporting purposes, the activity of the Plan is accounted for as a pension trust fund of the County. Separate financial statements are not available for the Plan.

##### **(b) *Statewide County Employees’ Retirement Fund***

#### **General Information About the Plan**

##### **Plan Description**

The County Employees’ Retirement Fund (CERF) was established by an act of the Missouri General Assembly effective August 28, 1994. Laws governing the retirement fund are found in Sections 50.1000-50.1300 of the Missouri Revised Statutes (RSMo). The Board of Directors consists of eleven members, nine of whom are county employee participants. The CERF is administered by a governing board of directors, which has the authority to adopt rules and regulations for administering the system.

The CERF is a mandatory cost-sharing multiple employer retirement system for each county in the State of Missouri, except any city not within a county (which excludes the City of St. Louis) and counties of the first classification with a charter form of government. Complete financial statements of the CERF can be obtained from its administrative offices:

County Employee Retirement Fund  
c/o Brydon, Searingen, and England  
2121 Schotthill Woods Drive  
Jefferson City, Missouri 65101

## **BOONE COUNTY, MISSOURI**

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### Notes To Basic Financial Statements (*Continued*)

#### Benefits Provided

The CERF covers County elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, noncharter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, County prosecuting attorneys, and County sheriffs. Until January 1, 2000, employees hired before January 1, 2000 could opt out of the system.

The CERF provides retirement and death benefits to its members. All benefits vest after eight years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. Employees who have a minimum of eight years of creditable service may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Annual cost of living adjustments, not to exceed 1%, are provided for eligible retirees and survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of the Fund are paid out of funds of the system.

#### Contributions

Prior to January 1, 2003, participating County employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, in addition to the prior contribution requirements, participating county employees hired on or after February 25, 2002 are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining eight years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature.

Contributions to the plan are governed by state law. State law requires a mandatory employee contribution but does not impose an employer contribution requirement on the County; rather, the various statutory fees are intended to serve as the employer contribution.

The County has elected to contribute 4% of the required 6% contribution for employees hired between February 25, 2002 and December 31, 2002. During 2018, the County collected and remitted to CERF employee contributions of \$1,151,927, employer contributions of \$10,556 and statutory charges of \$1,039,045.

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

#### **Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At December 31, 2018, the County reported a liability of \$7,673,731 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The County's proportion of the net pension liability was based on the County's actual share of contributions to the pension plan relative to the actual contributions of all participating employers for CERF plan year ended **December 31, 2017**. At **December 31, 2017**, the County's proportion was 3.87563%, an increase from its proportion measured using 3.75312% as of the December 31, 2016 measurement date.

For the year ended December 31, 2018, the County recognized pension expense of \$2,952,198. At December 31, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows Of Resources</b>	<b>Deferred Inflows Of Resources</b>
Differences between expected and actual experience	\$ 142,168	\$ 422,304
Net difference between projected and actual earnings on pension plan investments	942,460	1,053,266
Change in assumptions	1,172,054	—
Change in County's proportionate share of contributions	313,796	131,859
County contributions subsequent to the measurement date of December 31, 2017	1,039,035	—
	<b>\$ 3,609,513</b>	<b>\$ 1,607,429</b>

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

Deferred outflows of resources of \$1,039,035 resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in the County's fiscal year following CERF's fiscal year as follows:

<b>Plan Year Ending December 31:</b>	<b>Net Deferred Outflows (Inflows) Of Resources</b>
2019	\$ 689,771
2020	579,440
2021	(62,807)
2022	(243,355)
	<hr/>
	\$ 963,049

### Actuarial Assumptions

The total pension liability in the December 31, 2017 actuarial valuation, which is also the date of measurement for financial reporting purposes, was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%, approximate
Salary increases	2.5%, plus merit
Investment rate of return	7.5% per year, compounded annually, net after investment expenses and including inflation

Mortality rates were based on the RP-2000 combined mortality table projected to 2022 using Scale BB.

## BOONE COUNTY, MISSOURI

### Notes To Basic Financial Statements (*Continued*)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates rates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in CERF's target asset allocation as of December 31, 2017 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Arithmetic Basis	
		Expected Real Return	Weighted Expected Real Return
U.S. Large Cap Equity	25.00%	6.10%	1.53%
Core Plus	21.00%	2.90%	0.61%
Non-U.S. Equity	15.00%	6.19%	0.93%
Long/Short Equity	10.00%	6.46%	0.65%
U.S. Small Cap Equity	10.00%	6.62%	0.66%
Absolute Return	9.00%	4.01%	0.36%
Core Real Estate	5.00%	5.48%	0.27%
Private Equity	5.00%	7.16%	0.35%
	100.0%		5.36%
		Inflation	2.50%
		Long-term expected geometric return	7.86%

#### Discount rate

The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current statutory rate and that contributions from employers will be made based on CERF's revenue sources (various fees and penalties paid from the counties). Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

#### Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.5%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.5%) or 1-percentage-point higher (8.5%) than the current rate:

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
County's proportionate share of the net pension liability	\$ 11,267,799	\$ 7,673,731	\$ 4,688,733

#### Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CERF financial report.

#### **Payables to the Pension Plan**

The County has no outstanding payables to CERF at December 31, 2018.

As previously noted, the County is not required to make contributions to the plan. In addition, no portion of the County's proportionate share of the net pension liability is enforceable against the County under current provisions of state law.

The net pension liability in the governmental activities is primarily liquidated by the general fund.

#### **(c) *Deferred Compensation Plan***

The County offers its employees a deferred compensation plan created in accordance with IRC Section 457. The deferred compensation plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employees or other beneficiary) held in trust for the exclusive benefit of employees. As the County does not have fiduciary responsibility for these assets, the trust account and related liability are not included in the accompanying basic financial statements.

**(11) Other Post-Employment Benefit Plan****Plan Description**

The County has a single-employer defined benefit healthcare plan (the Healthcare Plan) that provides medical and prescription drug coverage to retirees. Participants are eligible to retire once they have attained age 55 plus five years of service or age 65.

The County requires retirees to pay the same premiums charged to active participants. The rates being paid for benefits are typically lower than those for individual health insurance policies. The difference between these rates is the implicit rate subsidy.

Retirees and spouses have the same benefits as active employees. Retiree and spousal coverage terminates when the retiree becomes covered under another employer health plan, or becomes eligible to be covered under Medicare at age 65.

**Funding Policy**

The County is not required to fund the Healthcare Plan and has elected not to do so. County policy dictates the payment of retiree claims as they come due.

Effective January 1, 2018, the County adopted GASB Statement No. 75 *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on an actuarial valuation prepared in accordance with the parameters of GASB Statement No. 75. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

**Employees Covered by Benefit Terms**

As of December 31, 2018, the following employees were covered by the benefit terms:

Active employees eligible for coverage	467
Inactive employees or beneficiaries currently receiving benefits	<u>7</u>
	<u><u>474</u></u>

**Net OPEB Liability**

The County's net OPEB liability of \$663,368 was measured as of December 31, 2018 and was determined by an actuarial valuation as of December 31, 2018.

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

#### Actuarial Assumptions

The net OPEB liability in the December 31, 2018 actuarial valuation, which is also the date of measurement for financial reporting purposes, was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.3%
Salary increases	2.5%
Healthcare cost trend rate	6.3% fo 2019, gradually decreasing to an ultimate rate of 4.0% for 2088 and beyond

#### Discount Rate

The County's plan is pay as you go and there is not a trust set up to hold plan assets. The discount rate of 4.10% for the County's plan reflects a single rate of return equal to the sum of: 1) the actuarial present value of benefit payments projected to be made in future periods where the plan assets are projects to be sufficient to meet benefit payments, calculated using the Long-Term Expected Rate of Return and the actuarial presented value of projects benefit payments not included, calculated using the Municipal Bond Rate.

Mortality rates were based on RP-2014 Mortality for Employees and Healthy Annuitants, with generational projection per Scale MP-2018.

#### Changes In The Net OPEB Liability

Balance at December 31, 2017	\$	646,087
Service cost		47,341
Interest cost		23,229
Effect of assumptions changes		(16,635)
Net benefits paid by employer		(36,654)
Net change		<u>17,281</u>
Balance at December 31, 2018	\$	<u>663,368</u>

The following changes of assumptions are in accordance with GASB 75:

- Discount rate increased from 3.44% at December 31, 2017 to 4.10% at December 31, 2018



## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

#### Sensitivity Results

The following presents the County's net OPEB liability as of December 31, 2018, as well as what the County's net OPEB liability would be if it were calculated using a discount that is 1-percentage-point lower (3.10) or 1-percentage-point higher (5.10) than the current rate:

	Current Discount		
	1% Decrease (3.10%)	Rate (4.10%)	1% Increase (5.10%)
County's net OPEB liability	\$ 720,195	\$ 663,368	\$ 612,671

The following presents the County's net OPEB liability as of December 31, 2018, as well as what the County's net OPEB liability would be if it were calculated using a health care trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	Current Trend		
	1% Decrease	Rate (6.30%)	1% Increase
County's net OPEB liability	\$ 605,512	\$ 663,368	\$ 730,266

For the year ended December 31, 2018, the County recognized OPEB expenses of \$30,765. At December 31, 2018, the County reported a deferred inflow related to changes in assumptions in the amount of \$13,484. The deferred inflow of resources related to the OPEB will be recognized in OPEB expense in the County's fiscal year as follows:

<u>Plan Year Ending December 31:</u>	<u>Net Deferred Inflows Of Resources</u>
2019	\$ (3,151)
2020	(3,151)
2021	(3,151)
2022	(3,151)
2022	(880)
	<u>\$ (13,484)</u>

## BOONE COUNTY, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

#### **Prior Period Adjustment**

The implementation of GASB Statement No. 75 resulted in the following adjustment to net position in both the government-wide statement of activities and the statement of revenues, expenses, and changes in net position - proprietary fund as of January 1, 2018:

Addition of net OPEB liability calculated pursuant to GASB Statement No. 75	\$ 646,087
Removal of net other postretirement employee benefit obligation calculated pursuant to GASB Statement No. 45	<u>(544,678)</u>
Adjustment to net position as of January 1, 2018	<u>\$ 101,409</u>

#### **Payables to the OPEB Plan**

As of December 31, 2018, the County had no outstanding healthcare premiums related to the OPEB.

#### **(12) Commitments And Contingent Liabilities**

The County is a defendant in a number of claims and lawsuits. The County's legal counsel has reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the County and arrive at an estimate, if any, of the amount or range of potential loss to the County. The County's legal counsel has indicated that the resolution of any lawsuits pending is not expected to have a material adverse effect on the basic financial statements of the County. No amount has been provided in the December 31, 2018 basic financial statements for any such claims and lawsuits.

Revenues received from federal and state governments in the current and prior years are subject to audits by the granting agencies. The County believes that adjustments, which may arise from these audits, if any, will not be significant.

**(13) Risk Management**

The County maintains broad form insurance coverage for property/casualty, general liability, inland marine, EDP, public officials' errors and omissions, law enforcement errors and omission, and boiler and machinery. The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), a public entity risk retention pool. The MOPERM Board of Directors includes six member representatives, including the Commissioner of the State's Office of Administration and the Missouri Attorney General. MOPERM has the right to assess members' additional premiums to cover deficiencies in claim payments and may also issue refunds when revenues exceed expenses. Property losses are limited to 125% of scheduled property values and other risks are insured up to \$2,000,000 with deductibles varying between \$1,000 and \$10,000 per incident. MOPERM is responsible for claims within its specified self-insured retention limits and provides coverage for large losses through excess insurance agreements. The County had no settlements in excess of insurance coverage in any of the past three years. Total premiums paid to MOPERM by the County in 2018 were \$745,409.

Effective June 1, 2013, the County joined the Missouri Association of Counties (MAC) Workers Compensation Trust. Membership in the Trust is open to counties in the State of Missouri, which are members of MAC, cities located within such counties, and other governmental entities established by such counties whose employees have the same status as county employees for purposes of workers' compensation. The Trust is governed by a 5-member board of directors, all of whom are county officials. They are elected to serve 3-year staggered terms by a majority vote of the Trust members. Membership in the Trust currently includes 90 out of 114 counties and 11 related agencies. Total premiums paid to the MAC Workers Compensation Trust Fund by the County in 2018 totaled \$375,132.

***Self-Insured Employee Benefits***

The County maintains three internal service funds to account for its self-insured coverage of County employees and their dependents for health, dental, and workers' compensation benefits. Under these self-insurance programs, coverage is provided up to a maximum of \$120,000, \$1,250 and \$500,000 for each health, dental, and workers' compensation claims, respectively. The County has commercial reinsurance for claims in excess of the health and workers' compensation individual claim maximum. No reinsurance is in place for dental because the County's plan does not provide for individual claims in excess of \$1,250. The claims liability, as reported in the Internal Service funds, is based on the GASB Statement No. 10 requirements that a liability for claims be recorded if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated. There were no significant changes in coverage during the year.

## BOONE COUNTY, MISSOURI

### Notes To Basic Financial Statements (*Continued*)

Effective June 1, 2013, the County is no longer self-insured for workers' compensation, and has purchased insurance for workers' compensation coverage. The claims liability for workers' compensation at December 31, 2018 relates to claims incurred prior to June 1, 2013.

Changes in the internal service funds claims liability for the past two years are as follows:

	2018			
	Beginning Of Year Claims Liability	Current Year Claims And Changes In Estimates	Claim Payments	End Of Year Claims Liability
Self-insured health plan, including prescription drugs	\$ 237,812	\$ 2,480,653	\$ (2,392,946)	\$ 325,519
Self-insured dental plan	40,908	228,315	(249,602)	19,621
Self-insured worker's compensation	23,967	1,312,186	(682,280)	653,873
	\$ 302,687	\$ 4,021,154	\$ (3,324,828)	\$ 999,013

	2017			
	Beginning Of Year Claims Liability	Current Year Claims And Changes In Estimates	Claim Payments	End Of Year Claims Liability
Self-insured health plan, including prescription drugs	\$ 428,381	\$ 2,105,289	\$ (2,295,858)	\$ 237,812
Self-insured dental plan	38,038	235,747	(232,877)	40,908
Self-insured worker's compensation	75,287	1,930	(53,250)	23,967
	\$ 541,706	\$ 2,342,966	\$ (2,581,985)	\$ 302,687

#### (14) Conduit Debt

During 2008, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$15,000,000 of "Chapter 100" bonds in order to finance the construction of a facility and purchase of equipment for Analytical Bio-Chemistry Laboratories, Inc. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Analytical Bio-Chemistry Laboratories, Inc. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2018, \$15,000,000 of bonds are still outstanding.

## **BOONE COUNTY, MISSOURI**

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### Notes To Basic Financial Statements (*Continued*)

During 2016, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$93,115,887 of “Chapter 100” bonds in order to finance the construction of a facility and purchase of equipment for Kraft Heinz Foods Company. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Kraft Heinz Foods Company. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2018, \$68,259,352 of bonds are still outstanding.

During 2017, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$53,000,000 of “Chapter 100” bonds in order to finance construction of a facility and purchase of equipment for Dana Light Axle Products, LLC. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Dana Light Axle Products, LLC. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2018, \$18,199,869 of bonds are still outstanding.

During 2017, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$44,000,000 of “Chapter 100” bonds in order to finance construction of a facility and project improvements for Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2018, \$9,419,805 of bonds are still outstanding.

During 2018, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$23,000,000 of “Chapter 100” bonds in order to finance construction of a facility and project improvements for Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2018, \$2,315,721 of bonds are still outstanding.

## BOONE COUNTY, MISSOURI

### Notes To Basic Financial Statements (Continued)

#### (15) Encumbrances

Encumbrances by fund as of December 31, 2018 are as follows:

General Fund	\$ 341,822
Road and Bridge Fund	218,573
Community Children's Services Fund	2,207,083
911/Emergency Management Sales Tax Fund	471,798
Law Enforcement Services Fund	182,037
Nonmajor Governmental Funds	240,744
	<u>240,744</u>
	<u>\$ 3,662,057</u>

#### (16) Fund Balances

	Major Funds					Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Road & Bridge Fund	Community Children's Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund		
Fund Balances							
Nonspendable:							
Prepaid items	\$ 503	\$ 30	\$ —	\$ —	\$ —	\$ 673	\$ 1,206
Total Nonspendable	<u>503</u>	<u>30</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>673</u>	<u>1,206</u>
Restricted for:							
General Government Operations:							
Assessment	—	—	—	—	—	2,377,909	2,377,909
Collector tax maintenance	—	—	—	—	—	421,200	421,200
Elections	—	—	—	—	—	485,945	485,945
Record preservation	—	—	—	—	—	639,100	639,100
Public Safety & Judicial Operations:							
Sheriff/Corrections	—	—	—	—	2,312,382	539,186	2,851,568
Courts	—	—	—	—	262,412	462,300	724,712
Prosecuting Attorney	—	—	—	—	243,809	50,260	294,069
911/Emergency Management	—	—	—	19,047,164	—	18,563	19,065,727
Domestic violence	—	—	—	—	—	32,516	32,516
Community health	—	—	—	—	—	3,671,713	3,671,713
Children's Services	—	—	15,554,635	—	—	—	15,554,635
Roads & bridges	—	16,814,630	—	—	—	—	16,814,630
Building improvements	—	—	—	—	—	3,594,510	3,594,510
Debt service	—	—	—	—	—	763,624	763,624
Other purposes	—	—	—	—	—	48,955	48,955
Total Restricted	<u>—</u>	<u>16,814,630</u>	<u>15,554,635</u>	<u>19,047,164</u>	<u>2,818,603</u>	<u>13,105,781</u>	<u>67,340,813</u>
Committed to:							
Elections	—	—	—	—	—	335,952	335,952
Public safety & judicial - Courts	—	—	—	—	—	336,716	336,716
Building improvements	—	—	—	—	—	214,884	214,884
Other purposes	335,000	—	—	—	—	105,994	440,994
Total Committed	<u>335,000</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>993,546</u>	<u>1,328,546</u>
Assigned to:							
Appropriated fund balance	4,053,556	—	—	—	—	—	4,053,556
Other purposes	341,822	—	—	—	—	—	341,822
Total Assigned	<u>4,395,378</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>4,395,378</u>
Unassigned	14,210,928	—	—	—	—	—	14,210,928
Total Fund Balances	<u>\$ 18,941,809</u>	<u>\$ 16,814,660</u>	<u>\$ 15,554,635</u>	<u>\$ 19,047,164</u>	<u>\$ 2,818,603</u>	<u>\$ 14,100,000</u>	<u>\$ 87,276,871</u>

## **BOONE COUNTY, MISSOURI**

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### Notes To Basic Financial Statements (*Continued*)

#### **(17) Tax Abatements**

##### **Boone County, Industrial Development Bonds (Chapter 100 Bonds)**

The County is authorized to issue Industrial Development Bonds (also referred to as “Chapter 100 Bonds”) under Article VI, Section 27(b) of the Missouri Constitution and Sections 100.010 to 100.200 of the Revised Statutes of Missouri (RSMo), as amended. The bonds finance industrial development projects for private corporations, partnerships and individuals (“the recipient”). The types of projects that can be financed include the costs of warehouses, distribution facilities, research and development facilities, office industries, agricultural processing industries, service facilities which provide interstate commerce, industrial plants, and facilities for other commercial purposes, including land, buildings, fixtures and machinery. The recipient conveys to the County fee simple title to the site, improvements, and/or equipment related to the industrial development project. At the same time, the County will lease the site, improvements, and/or equipment back to the recipient pursuant to a lease agreement. The lease agreement requires the recipient to use the proceeds of the bonds to purchase and construct the project or equipment. The recipient is obligated to make lease payments in amounts that are sufficient to pay the principal and interest on the bonds as they become due. Thus, the County acts as a conduit for the financing. Because the County has ownership of the project, no real and/or personal property taxes are owed. The amount of the payment in lieu of tax can be a specific dollar amount, a percentage of the tax that would otherwise be owed based on assessed value, and/or a reduced assessed value. At times, the County requires recipients to make commitments related to maintaining or creating jobs. If commitments are not met, penalty payments are made by the recipient to the County.

The County currently has two Industrial Development Bond tax abatement agreements in effect as disclosed in the table below.

##### **City Of Columbia, Tax Increment Financing (TIF)**

The City of Columbia has authorized Tax Increment Financing (TIF) districts under Sections 99.805 through 99.875 of the RSMo, as amended. The type of taxes being abated by this program are Payments In Lieu of Taxes (PILOT) and Economic Activity Taxes (EATS). Tax increment financing (TIF) is a public financing method that is used as a subsidy for redevelopment, infrastructure, and other community-improvement projects. Per 99.810 RSMo, the criteria for recipients to be eligible for the program are as follows:

- (1) The redevelopment area on the whole is a blighted area, a conservation area, or an economic development area, and has not been subject to growth and development through investment by private enterprise and would not reasonably be anticipated to be developed without the adoption of tax increment financing. Such a finding shall include, but not be limited to, a detailed description of the factors that qualify the redevelopment area or project pursuant to this subdivision and an affidavit, signed by the developer or developers and submitted with the redevelopment plan, attesting that the provisions of this subdivision have been met;

## **BOONE COUNTY, MISSOURI**

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### Notes To Basic Financial Statements (*Continued*)

- (2) The redevelopment plan conforms to the comprehensive plan for the development of the municipality as a whole;
- (3) The estimated dates, which shall not be more than twenty-three years from the adoption of the ordinance approving a redevelopment project within a redevelopment area, of completion of any redevelopment project and retirement of obligations incurred to finance redevelopment project costs have been stated, provided that no ordinance approving a redevelopment project shall be adopted later than ten years from the adoption of the ordinance approving the redevelopment plan under which such project is authorized and provided that no property for a redevelopment project shall be acquired by eminent domain later than five years from the adoption of the ordinance approving such redevelopment project;
- (4) A plan has been developed for relocation assistance for businesses and residences;
- (5) A cost-benefit analysis showing the economic impact of the plan on each taxing district which is at least partially within the boundaries of the redevelopment area. The analysis shall show the impact on the economy if the project is not built, and is built pursuant to the redevelopment plan under consideration. The cost-benefit analysis shall include a fiscal impact study on every affected political subdivision, and sufficient information from the developer for the commission established in section 99.820 to evaluate whether the project as proposed is financially feasible;
- (6) A finding that the plan does not include the initial development or redevelopment of any gambling establishment, provided however, that this subdivision shall be applicable only to a redevelopment plan adopted for a redevelopment area designated by ordinance after December 23, 1997.

Assessed Valuation of "base year" is established and 100% of the taxes resulting from the incremental increase in assessed valuation are remitted to the Project Special Allocation Fund rather than disbursed to various taxing entities. For the EATs, the base amount is established and 50% of the incremental increase in EAT's is remitted to the Special Allocation fund. Cash in the Special Allocation fund is disbursed to the Trustee and then to the Developer through semiannual payments for the Notes issued. There is no provision for recapturing abated taxes or for adjusting the base assessed valuation or the base EATs. Taxes revert back to the taxing entities at the end of the abatement period or upon payoff of the Notes issued, whichever comes first.



## BOONE COUNTY, MISSOURI

### Notes To Basic Financial Statements (*Continued*)

The County is impacted by four City of Columbia tax increment financing arrangements, as disclosed in the table below.

#### City Of Centralia, Enhanced Enterprise Zone (EEZ)

The City of Centralia has authorized an Enhanced Enterprise Zone under Sections 135.950 through 135.973 of the RSMo, as amended. The type of taxes being abated are *ad valorem* real property tax on real property excluding land. This program is used to assist or provide incentive for businesses to locate or expand in the Centralia EEZ. The criteria for recipients to be eligible for the program is an investment of \$100,000 or more in new buildings or expansion or \$1M in replacement and at least 2.0 full time equivalent (FTE) jobs created. The recipients' taxes are reduced by up to 70% of real property tax for 10 years on the assessed value assigned to the EEZ project. The amount of the abatement is determined by the construction costs which must be shared with the county assessor; the increased assessed value is abated by up to 70%. The Collector of Revenue continues to collect and distribute property taxes on the unimproved property and on the unabated portion of the improved property. The recipient commits to maintaining the 2.0 FTE's and the investment in the capital assets and will repay any taxes abated if it is determined that conditions are not met.

A summary of the taxes abated through County programs or other (outside) governments for the year ended December 31, 2018 follows:

<b>Tax Abatement Program</b>	<b>Start Date of Abatement Period</b>	<b>End Date of Abatement Period</b>	<b>Tax Type Abated</b>	<b>Boone County Taxes Abated for 2018</b>	<b>Boone County Taxes Recaptured for 2018</b>
<b>Boone County Agreements</b>					
Chapter 100 Bonds - ABC Labs	November 2008	December 2018	Property Tax	\$ 8,160	\$ 4,080
Chapter 100 Bonds - Kraft Heinz Food Company	January 2017	December 2023	Property Tax	21,675	5,419
Chapter 100 Bonds - Dana Axle	December 2017	December 2025	Property Tax	794	397
Chapter 100 Bonds - American Outdoor Brands	December 2017	December 2028	Real Estate Tax	547	547
<b>City of Columbia Agreements</b>					
TIF - Tiger Hotel Redevelopment (EATS)	July 2009	July 2032	<i>a</i> EATS	4,085	—
TIF - Tiger Hotel Redevelopment (PILOT)	July 2009	July 2032	<i>a</i> PILOT	1,745	—
TIF - Regency Hotel Redevelopment (EATS)	February 2011	February 2034	<i>a</i> EATS	8,775	—
TIF - Regency Hotel Redevelopment (PILOT)	February 2011	February 2034	<i>a</i> PILOT	4,021	—
IBM Lease	May 2010	May 2020	Real Estate Tax	2,292	1,071
<b>City of Centralia Agreements</b>					
City of Centralia Enhanced Enterprise Zone	June 2013	June 2023	Property tax	547	—
<b>Totals for Boone County for 2018</b>				<b>\$ 52,640</b>	<b>\$ 11,514</b>

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## **Required Supplementary Information**

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
GENERAL FUND****For The Year Ended December 31, 2018**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 3,614,640	\$ 3,654,600	\$ 3,673,856	\$ 19,256
Sales taxes	14,317,000	14,317,000	14,233,384	(83,616)
Other taxes	158,400	158,400	166,249	7,849
Licenses and permits	616,774	616,774	651,398	34,624
Intergovernmental	1,941,898	2,104,191	2,049,896	(54,295)
Charges for services	3,904,186	3,969,851	4,259,676	289,825
Fines and Forfeitures	13,000	13,000	11,471	(1,529)
Investment income	218,081	218,081	272,499	54,418
Miscellaneous:				
Hospital lease revenue	1,885,000	1,885,000	1,915,590	30,590
Other	2,009,945	2,009,945	1,902,809	(107,136)
Total revenues	28,678,924	28,946,842	29,136,828	189,986
EXPENDITURES				
Policy and administration:				
Auditor:				
Personal services	463,224	461,224	427,359	33,865
Supplies, services, and other charges	36,981	38,981	36,022	2,959
Total Auditor	500,205	500,205	463,381	36,824
Human Resources:				
Personal services	270,908	270,908	264,685	6,223
Supplies, services, and other charges	86,158	86,158	70,349	15,809
Total Human Resources	357,066	357,066	335,034	22,032
Purchasing:				
Personal services	253,696	256,884	256,884	—
Supplies, services, and other charges	46,679	46,679	37,061	9,618
Total Purchasing	300,375	303,563	293,945	9,618
County Commission:				
Personal services	470,115	470,115	461,759	8,356
Supplies, services, and other charges	90,870	90,870	65,023	25,847
Total County Commission	560,985	560,985	526,782	34,203
County Association Dues:				
Supplies, services, and other charges	47,614	47,614	32,918	14,696
Total County Association Dues	47,614	47,614	32,918	14,696

*(Continued)*

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
GENERAL FUND****For The Year Ended December 31, 2018**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Emergency and Contingency:				
Supplies, services, and other charges	\$ 877,000	\$ 820,244	\$ —	\$ 820,244
Total Emergency and Contingency	877,000	820,244	—	820,244
Centralia Office:				
Supplies, services and other charges	11,543	12,533	11,307	1,226
Total Centralia Office	11,543	12,533	11,307	1,226
County Counselor Office:				
Personal services	346,419	347,166	347,165	1
Supplies, services and other charges	63,313	63,313	51,463	11,850
Total County Counselor Office	409,732	410,479	398,628	11,851
County Clerk:				
Personal services	232,153	240,158	240,038	120
Supplies, services and other charges	25,845	25,845	22,556	3,289
Total County Clerk	257,998	266,003	262,594	3,409
Election and Registration:				
Personal services	432,684	424,339	391,127	33,212
Supplies, services and other charges	111,544	81,284	76,696	4,588
Total Election and Registration	544,228	505,623	467,823	37,800
Election Activities:				
Supplies, services and other charges	624,000	751,265	751,208	57
Total Election Activities	624,000	751,265	751,208	57
Treasurer:				
Personal services	265,295	258,170	228,682	29,488
Supplies, services and other charges	46,052	53,177	49,306	3,871
Total Treasurer	311,347	311,347	277,988	33,359
Collector:				
Personal services	450,120	450,120	434,140	15,980
Supplies, services and other charges	124,907	124,907	89,781	35,126
Total Collector	575,027	575,027	523,921	51,106
Recorder:				
Personal services	467,812	467,812	456,288	11,524
Supplies, services and other charges	71,922	71,922	69,153	2,769
Total Recorder	539,734	539,734	525,441	14,293

*(Continued)*

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
GENERAL FUND****For The Year Ended December 31, 2018**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Information Technology:				
Personal services	\$ 1,438,268	\$ 1,438,268	\$ 1,322,329	\$ 115,939
Supplies, services and other charges	672,933	656,218	503,970	152,248
Capital outlay	2,275,845	2,293,020	349,960	1,943,060
Total Information Technology	4,387,046	4,387,506	2,176,259	2,211,247
Facilities Security:				
Personal services	61,851	61,851	61,348	503
Supplies, services and other charges	26,525	31,010	9,219	21,791
Capital outlay	101,955	105,376	79,339	26,037
Total Information Technology	190,331	198,237	149,906	48,331
Geographic Information System—Consortium:				
Supplies, services and other charges	1,665	1,665	1,364	301
Capital outlay	1,275	1,275	—	1,275
Total Geographic Information System—Consortium	2,940	2,940	1,364	1,576
Geographic Information System—County:				
Personal services	233,841	233,841	143,623	90,218
Supplies, services and other charges	59,138	60,578	40,045	20,533
Total Geographic Information System—County	292,979	294,419	183,668	110,751
Nondepartmental:				
Supplies, services and other charges	481,057	481,057	378,665	102,392
Debt service:				
Principal retirement	435,000	435,000	435,000	—
Interest and fiscal charges	3,263	3,263	3,263	—
Capital outlay	12,000	12,000	4,179	7,821
Total Nondepartmental	931,320	931,320	821,107	110,213
Insurance and Safety:				
Supplies, services and other charges	583,962	583,962	546,077	37,885
Total Insurance and Safety	583,962	583,962	546,077	37,885
Employee Benefits:				
Personal services (Unemployment)	56,540	52,539	—	52,539
Supplies, services and other charges	18,400	18,400	14,612	3,788
Employee Benefits	74,940	70,939	14,612	56,327
Mail Services:				
Personal services	91,879	91,879	90,758	1,121
Supplies, services and other charges	349,070	349,070	297,693	51,377
Capital outlay	25,000	25,000	24,852	148
Total Mail Services	465,949	465,949	413,303	52,646
Insurance Claim Activity:				
Supplies, services and other charges	60,000	76,759	43,426	33,333
Total Insurance Claim Activity	60,000	76,759	43,426	33,333

*(Continued)*

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
GENERAL FUND****For The Year Ended December 31, 2018**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Records Management Services:				
Supplies, services and other charges	\$ 23,425	\$ 23,425	\$ 23,283	\$ 142
Total Records Management Services	23,425	23,425	23,283	142
 Total Policy and administration	 12,929,746	 12,997,144	 9,243,975	 3,753,169
 Public safety and judicial:				
Public Administrator:				
Personal services	466,467	451,727	413,561	38,166
Supplies, services and other charges	59,946	62,686	55,214	7,472
Capital outlay	—	12,000	11,910	90
Total Public Administrator	526,413	526,413	480,685	45,728
 Circuit Court:				
Personal services	1,247,173	1,247,173	1,170,699	76,474
Supplies, services and other charges	528,887	546,737	538,433	8,304
Capital outlay	32,175	32,175	26,122	6,053
Total Circuit Court	1,808,235	1,826,085	1,735,254	90,831
 Circuit Clerk:				
Personal services	209,257	209,257	196,580	12,677
Supplies, services and other charges	346,975	346,975	330,463	16,512
Capital outlay	16,500	16,500	15,634	866
Total Circuit Clerk	572,732	572,732	542,677	30,055
 Jury Services and Court Costs:				
Supplies, services and other charges	231,350	231,350	201,558	29,792
Capital outlay	29,790	29,790	21,385	8,405
Total Jury Services and Court Costs	261,140	261,140	222,943	38,197
 Juvenile Office:				
Personal services	169,535	169,535	129,149	40,386
Supplies, services and other charges	301,731	301,731	291,051	10,680
Capital outlay	31,900	31,900	26,097	5,803
Total Juvenile Office	503,166	503,166	446,297	56,869
 Juvenile Justice Center:				
Personal services	149,297	149,363	110,402	38,961
Supplies, services and other charges	211,530	211,530	194,134	17,396
Capital outlay	8,275	8,275	5,998	2,277
Total Juvenile Justice Center	369,102	369,168	310,534	58,634
 Judicial Grants and Contracts:				
Personal services	93,047	140,461	127,424	13,037
Supplies, services and other charges	281,457	291,254	244,973	46,281
Total Judicial Grants and Contracts	374,504	431,715	372,397	59,318

*(Continued)*

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
GENERAL FUND****For The Year Ended December 31, 2018**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Sheriff:				
Personal services	\$ 4,397,630	\$ 4,397,630	\$ 4,361,728	\$ 35,902
Supplies, services and other charges	591,399	591,399	565,137	26,262
Capital outlay	2,499	2,499	—	2,499
Total Sheriff	4,991,528	4,991,528	4,926,865	64,663
Internet Crimes Task Force:				
Personal services	71,008	155,341	150,700	4,641
Supplies, services and other charges	19,923	59,691	58,254	1,437
Capital outlay	1,900	19,967	13,626	6,341
Total Internet Crimes Task Force	92,831	234,999	222,580	12,419
Corrections:				
Personal services	2,820,643	2,820,643	2,410,182	410,461
Supplies, services and other charges	2,077,079	2,077,079	1,944,321	132,758
Capital outlay	57,827	57,827	57,491	336
Total Corrections	4,955,549	4,955,549	4,411,994	543,555
Prosecuting Attorney:				
Personal services	1,884,408	1,884,408	1,864,488	19,920
Supplies, services and other charges	263,401	263,401	256,374	7,027
Capital outlay	5,965	5,965	4,156	1,809
Total Prosecuting Attorney	2,153,774	2,153,774	2,125,018	28,756
Victim Witness:				
Personal services	325,656	325,656	315,369	10,287
Supplies, services and other charges	43,532	48,127	34,788	13,339
Capital outlay	—	405	380	25
Total Victim Witness	369,188	374,188	350,537	23,651
IV-D:				
Personal services	215,756	214,295	201,641	12,654
Supplies, services and other charges	27,518	28,418	27,482	936
Capital outlay	5,059	5,620	5,534	86
Total IV-D	248,333	248,333	234,657	13,676
Prosecuting Attorney Retirement:				
Supplies, services and other charges	11,628	11,628	11,628	—
Total Prosecuting Attorney Retirement	11,628	11,628	11,628	—

*(Continued)*

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
GENERAL FUND****For The Year Ended December 31, 2018**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Medical Examiner:				
Supplies, services and other charges	\$ 338,216	\$ 338,216	\$ 338,216	\$ —
Total Medical Examiner	338,216	338,216	338,216	—
Public Defender:				
Supplies, services and other charges	34,157	34,157	34,157	—
Total Public Defender	34,157	34,157	34,157	—
 Total Public safety and judicial	 17,610,496	 17,832,791	 16,766,439	 1,066,352
Environment, protective inspection, and infrastructure:				
NID Administration:				
Supplies, services and other charges	6,250	6,250	256	5,994
Total NID Administration	6,250	6,250	256	5,994
Solid Waste Recycling:				
Personal services	20,315	20,380	20,369	11
Supplies, services and other charges	107,430	107,365	102,175	5,190
Total Solid Waste Recycling	127,745	127,745	122,544	5,201
Boone Co. Regional Sewer Dist. Mgmt. Service:				
Personal services	4,709	4,729	4,728	1
Total Boone Co. Regional Sewer Dist. Mgmt. Service	4,709	4,729	4,728	1
Planning and Zoning:				
Personal services	386,949	389,864	389,363	501
Supplies, services and other charges	28,216	25,281	21,991	3,290
Total Planning and Zoning	415,165	415,145	411,354	3,791
Building Codes:				
Personal services	429,952	429,952	413,275	16,677
Supplies, services and other charges	70,576	70,576	38,723	31,853
Capital outlay	30,210	30,210	26,659	3,551
Total Building Codes	530,738	530,738	478,657	52,081
Stormwater Administration:				
Personal services	98,244	98,244	94,721	3,523
Supplies, services and other charges	29,030	28,907	20,303	8,604
Capital outlay	1,610	1,733	1,732	1
Total Stormwater Administration	128,884	128,884	116,756	12,128
 Total Environment, protective inspection and infrastructure	 1,213,491	 1,213,491	 1,134,295	 79,196

*(Continued)*



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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
GENERAL FUND****For The Year Ended December 31, 2018**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Community health and public services:				
Public Health Services:				
Supplies, services and other charges	\$ 1,166,750	\$ 1,166,750	\$ 1,098,299	\$ 68,451
Total Public Health Services	<u>1,166,750</u>	<u>1,166,750</u>	<u>1,098,299</u>	<u>68,451</u>
Community and Social Services:				
Personal services	15,208	15,208	14,629	579
Supplies, services and other charges	27,767	27,767	20,962	6,805
Capital outlay	1,073	1,073	589	484
Total Community and Social Services	<u>44,048</u>	<u>44,048</u>	<u>36,180</u>	<u>7,868</u>
Civic Services:				
Supplies, services and other charges	112,760	112,760	110,760	2,000
Total Civic Services	<u>112,760</u>	<u>112,760</u>	<u>110,760</u>	<u>2,000</u>
Animal Control:				
Supplies, services and other charges	239,080	239,080	217,734	21,346
Capital outlay	24,761	24,761	22,319	2,442
Total Animal Control	<u>263,841</u>	<u>263,841</u>	<u>240,053</u>	<u>23,788</u>
On-Site Waste Water:				
Supplies, services and other charges	104,889	104,889	104,889	—
Total On-Site Waste Water	<u>104,889</u>	<u>104,889</u>	<u>104,889</u>	<u>—</u>
Total Community health and public services	<u>1,692,288</u>	<u>1,692,288</u>	<u>1,590,181</u>	<u>102,107</u>
Economic vitality:				
Economic Support:				
Supplies, services and other charges	53,000	55,500	55,500	—
Total Economic Support	<u>53,000</u>	<u>55,500</u>	<u>55,500</u>	<u>—</u>
Total Economic vitality	<u>53,000</u>	<u>55,500</u>	<u>55,500</u>	<u>—</u>
Total expenditures	<u>33,499,021</u>	<u>33,791,214</u>	<u>28,790,390</u>	<u>5,000,824</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(4,820,097)</u>	\$ <u>(4,844,372)</u>	\$ <u>346,438</u>	\$ <u>5,190,810</u>

*(Continued)*

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## BOONE COUNTY, MISSOURI

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### REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - GENERAL FUND

For The Year Ended December 31, 2018

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 11,150	\$ 289,265	\$ 287,005	\$ (2,260)
Transfers out	(60,000)	(60,000)	(60,000)	—
Insurance proceeds	—	25,964	25,964	—
Sale of capital assets	3,014	3,014	15,268	12,254
Total other financing sources (uses)	(45,836)	258,243	268,237	9,994
NET CHANGE IN FUND BALANCE	\$ (4,865,933)	\$ (4,586,129)	614,675	\$ 5,200,804
FUND BALANCES (GAAP), beginning of year			18,219,084	
Less encumbrances, beginning of year			(233,772)	
Add encumbrances, end of year			341,822	
FUND BALANCES (GAAP), end of year			\$ 18,941,809	

See accompanying independent auditors' report.

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
ROAD AND BRIDGE FUND  
For The Year Ended December 31, 2018**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 1,603,100	\$ 1,603,100	\$ 1,577,547	\$ (25,553)
Sales taxes	14,831,000	14,831,000	14,741,859	(89,141)
Licenses and permits	10,600	10,600	10,393	(207)
Intergovernmental	1,274,000	3,114,860	2,783,635	(331,225)
Charges for services	37,155	37,155	32,559	(4,596)
Investment income	185,605	185,605	264,313	78,708
Miscellaneous	18,300	18,300	32,843	14,543
Total revenues	17,959,760	19,800,620	19,443,149	(357,471)
EXPENDITURES				
Environment, protective inspection, and infrastructure:				
Maintenance Operations:				
Personal services	3,434,851	3,434,851	3,146,785	288,066
Supplies, services, and other charges	3,510,802	3,510,802	2,916,371	594,431
Capital outlay	1,031,490	1,031,490	999,921	31,569
Total Maintenance Operations	7,977,143	7,977,143	7,063,077	914,066
Pavement Preservation:				
Supplies, services, and other charges	4,990,000	4,990,000	3,706,517	1,283,483
Total Design and Construction	4,990,000	4,990,000	3,706,517	1,283,483
Design and Construction:				
Personal services	981,049	981,049	877,670	103,379
Supplies, services, and other charges	239,798	2,084,875	1,650,353	434,522
Capital outlay	92,635	88,418	58,265	30,153
Total Design and Construction	1,313,482	3,154,342	2,586,288	568,054
Stormwater Administration:				
Personal services	98,244	98,244	95,483	2,761
Supplies, services, and other charges	25,582	25,459	17,405	8,054
Capital outlay	1,610	1,733	1,732	1
Total Design and Construction	125,436	125,436	114,620	10,816

*(Continued)*

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
ROAD AND BRIDGE FUND  
For The Year Ended December 31, 2018**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Insurance Activity:				
Supplies, services, and other charges	\$ 20,000	\$ 53,384	\$ 44,941	\$ 8,443
Total Insurance Activity	<u>20,000</u>	<u>53,384</u>	<u>44,941</u>	<u>8,443</u>
Administration:				
Distributions to other political subdivisions and other charges	<u>3,995,385</u>	<u>3,995,385</u>	<u>3,889,319</u>	<u>106,066</u>
Total Administration	<u>3,995,385</u>	<u>3,995,385</u>	<u>3,889,319</u>	<u>106,066</u>
R&B Road Sales Tax				
Supplies, services, and other charges	<u>—</u>	<u>1,616</u>	<u>1,616</u>	<u>—</u>
Total Insurance Activity	<u>—</u>	<u>1,616</u>	<u>1,616</u>	<u>—</u>
Total Environment, protective inspection, and infrastructure	<u>18,421,446</u>	<u>20,297,306</u>	<u>17,406,378</u>	<u>2,890,928</u>
Total expenditures	<u>18,421,446</u>	<u>20,297,306</u>	<u>17,406,378</u>	<u>2,890,928</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(461,686)</u>	<u>(496,686)</u>	<u>2,036,771</u>	<u>2,533,457</u>
OTHER FINANCING SOURCES (USES)				
Insurance proceeds	<u>—</u>	<u>25,224</u>	<u>25,223</u>	<u>(1)</u>
Sale of capital assets	<u>133,726</u>	<u>133,726</u>	<u>19,970</u>	<u>(113,756)</u>
Total other financing sources (uses)	<u>133,726</u>	<u>158,950</u>	<u>45,193</u>	<u>(113,757)</u>
NET CHANGE IN FUND BALANCE	\$ <u>(327,960)</u>	\$ <u>(337,736)</u>	2,081,964	\$ <u>2,419,700</u>
FUND BALANCES (GAAP), beginning of year			14,917,328	
Less encumbrances, beginning of year			(403,205)	
Add encumbrances, end of year			<u>218,573</u>	
FUND BALANCES (GAAP), end of year			\$ <u>16,814,660</u>	

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL - BUDGET BASIS -**  
**COMMUNITY CHILDREN'S SERVICES FUND**  
**For The Year Ended December 31, 2018**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	\$ 6,783,000	\$ 6,783,000	\$ 6,689,788	\$ (93,212)
Investment income	216,300	216,300	266,008	49,708
Total revenues	6,999,300	6,999,300	6,955,796	(43,504)
EXPENDITURES				
Community health and public services:				
Community Children's Services:				
Personal services	233,078	233,078	230,850	2,228
Supplies, services, and other charges	240,736	237,011	172,969	64,042
Capital outlay	2,177	5,902	4,921	981
Total Community Children's Services	475,991	475,991	408,740	67,251
CCS Funding Opportunities				
Supplies, services, and other charges	8,000,000	8,000,000	3,822,599	4,177,401
Total Community Children's Services	8,000,000	8,000,000	3,822,599	4,177,401
Total Community health and public service	8,475,991	8,475,991	4,231,339	4,244,652
Total expenditures	8,475,991	8,475,991	4,231,339	4,244,652
REVENUES OVER (UNDER) EXPENDITURES	\$ (1,476,691)	\$ (1,476,691)	2,724,457	\$ 4,201,148
FUND BALANCES (GAAP), beginning of year			16,454,689	
Less encumbrances, beginning of year			(5,831,593)	
Add encumbrances, end of year			2,207,082	
FUND BALANCES (GAAP), end of year			\$ 15,554,635	

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
911/EMERGENCY MANAGEMENT SALES TAX FUND  
For The Year Ended December 31, 2018**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	\$ 10,716,000	\$ 10,716,000	\$ 10,656,229	\$ (59,771)
Intergovernmental	121,969	121,969	83,236	(38,733)
Charges for services	750	750	545	(205)
Investment income	148,900	148,900	280,617	131,717
Miscellaneous:				
Other	—	—	1,030	1,030
Total revenues	10,987,619	10,987,619	11,021,657	34,038
EXPENDITURES				
Public safety and judicial:				
911/Emergency Management Sales Tax Revenue:				
Supplies, services, and other charges	715,600	661,967	581,007	80,960
Total 911/Emergency Management Sales Tax Revenue	715,600	661,967	581,007	80,960
911/Joint Communication Operations:				
Personal services	3,270,948	3,270,948	2,929,890	341,058
Supplies, services, and other charges	770,740	758,740	462,556	296,184
Capital outlay	52,750	25,000	24,403	597
Total 911/Joint Communication Operations:	4,094,438	4,054,688	3,416,849	637,839
Emergency Management Operations:				
Personal services	427,355	427,355	323,798	103,557
Supplies, services, and other charges	147,085	147,085	68,112	78,973
Capital outlay	191,000	191,000	122,747	68,253
Total Emergency Management Operations	765,440	765,440	514,657	250,783
Information Technology-BCJC/EM:				
Personal services	479,981	479,981	440,942	39,039
Supplies, services, and other charges	733,393	791,161	503,272	287,889
Capital outlay	4,875	40,490	35,608	4,882
Total 911/Joint Communication Operations:	1,218,249	1,311,632	979,822	331,810

(Continued)

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
911/EMERGENCY MANAGEMENT SALES TAX FUND  
For The Year Ended December 31, 2018**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Joint Communications Radio Network:				
Personal services	\$ 142,579	\$ 142,579	\$ 132,894	\$ 9,685
Supplies, services, and other charges	781,190	781,190	464,265	316,925
Capital outlay	31,950	31,950	23,954	7,996
Total 911/Joint Communication Operations:	<u>955,719</u>	<u>955,719</u>	<u>621,113</u>	<u>334,606</u>
Fac Main/Hskping/Grounds-ECC:				
Supplies, services, and other charges	242,129	242,129	218,417	23,712
Total 911/Joint Communication Operations:	<u>242,129</u>	<u>242,129</u>	<u>218,417</u>	<u>23,712</u>
Radio Network Improvement:				
Supplies, services, and other charges	6,000	6,000	2,610	3,390
Capital outlay	2,424,984	2,424,984	318,252	2,106,732
Total 911/Joint Communication Operations:	<u>2,430,984</u>	<u>2,430,984</u>	<u>320,862</u>	<u>2,110,122</u>
Total Public safety and judicial	<u>10,422,559</u>	<u>10,422,559</u>	<u>6,652,727</u>	<u>3,769,832</u>
Total expenditures	<u>10,422,559</u>	<u>10,422,559</u>	<u>6,652,727</u>	<u>3,769,832</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>565,060</u>	<u>565,060</u>	<u>4,368,930</u>	<u>3,803,870</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(871,687)	(871,687)	(871,687)	—
Insurance proceeds	<u>—</u>	<u>—</u>	<u>1,233</u>	<u>1,233</u>
Total other financing sources (uses)	<u>(871,687)</u>	<u>(871,687)</u>	<u>(870,454)</u>	<u>1,233</u>
NET CHANGE IN FUND BALANCE	<u>\$ (306,627)</u>	<u>\$ (306,627)</u>	<u>3,498,476</u>	<u>\$ 3,805,103</u>
FUND BALANCES (GAAP), beginning of year			15,345,287	
Less encumbrances, beginning of year			(268,397)	
Add encumbrances, end of year			<u>471,798</u>	
FUND BALANCES (GAAP), end of year			<u>\$ 19,047,164</u>	

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL - BUDGET BASIS -**  
**LAW ENFORCEMENT SERVICES FUND**  
**For The Year Ended December 31, 2018**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	\$ 3,577,000	\$ 3,577,000	\$ 3,553,618	\$ (23,382)
Intergovernmental	—	—	378	378
Charges for services	—	1,000	—	(1,000)
Investment income	31,200	31,200	43,511	12,311
Total revenues	3,608,200	3,609,200	3,597,507	(11,693)
EXPENDITURES				
Public safety and judicial				
Emergency and Contingency:				
Supplies, services, and other charges	29,800	17,635	1,465	16,170
Total Emergency and Contingency	29,800	17,635	1,465	16,170
Sheriff Operations:				
Personal services	1,311,351	1,311,351	1,179,386	131,965
Supplies, services, and other charges	225,949	228,135	173,781	54,354
Capital outlay	476,637	539,538	492,233	47,305
Total Sheriff Operations	2,013,937	2,079,024	1,845,400	233,624
Corrections:				
Personal services	810,033	810,033	641,077	168,956
Supplies, services, and other charges	26,484	26,484	14,453	12,031
Capital outlay	30,156	30,156	29,798	358
Total Corrections	866,673	866,673	685,328	181,345
Prosecuting Attorney:				
Personal services	347,745	347,745	323,475	24,270
Supplies, services, and other charges	8,478	8,478	7,624	854
Total Prosecuting Attorney	356,223	356,223	331,099	25,124
Alternative Sentencing Programs:				
Personal services	311,904	311,904	300,233	11,671
Supplies, services, and other charges	148,268	148,148	141,963	6,185
Capital outlay	1,800	1,920	1,916	4
Total Alternative Sentencing Programs	461,972	461,972	444,112	17,860
Law Enforcement/Judicial Information System:				
Supplies, services, and other charges	36,201	35,626	33,420	2,206
Capital outlay	1,850	2,425	2,420	5
Total Law Enforcement/Judicial Info System	38,051	38,051	35,840	2,211

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**BOONE COUNTY, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL - BUDGET BASIS -**  
**LAW ENFORCEMENT SERVICES FUND**  
**For The Year Ended December 31, 2018**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Contract Inmate Housing:				
Supplies, services, and other charges	\$ 195,000	\$ 195,000	\$ 50,845	\$ 144,155
Total Contract Inmate Housing	<u>195,000</u>	<u>195,000</u>	<u>50,845</u>	<u>144,155</u>
Information System—Court Only:				
Supplies, services, and other charges	2,100	2,100	2,100	—
Total Information System—Court Only	<u>2,100</u>	<u>2,100</u>	<u>2,100</u>	<u>—</u>
Total Public safety and judicial	<u>3,963,756</u>	<u>4,016,678</u>	<u>3,396,189</u>	<u>620,489</u>
Total expenditures	<u>3,963,756</u>	<u>4,016,678</u>	<u>3,396,189</u>	<u>620,489</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(355,556)</u>	<u>(407,478)</u>	<u>201,318</u>	<u>608,796</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	<u>20,313</u>	<u>73,235</u>	<u>73,794</u>	<u>559</u>
Total other financing sources (uses)	<u>20,313</u>	<u>73,235</u>	<u>73,794</u>	<u>559</u>
NET CHANGE IN FUND BALANCE	\$ <u><u>(335,243)</u></u>	<u><u>(334,243)</u></u>	275,112	\$ <u><u>609,355</u></u>
FUND BALANCES (GAAP), beginning of year			2,539,792	
Less encumbrances, beginning of year			(178,338)	
Add encumbrances, end of year			<u>182,037</u>	
FUND BALANCES (GAAP), end of year			\$ <u><u>2,818,603</u></u>	

## **BOONE COUNTY, MISSOURI**

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### **NOTES TO BUDGETARY COMPARISON INFORMATION December 31, 2018**

#### **Explanation Of Budgetary Basis Of Accounting**

The County's policy is to prepare the annual operating budget on a basis that includes encumbrances as the equivalent of expenditures. The statement of revenues, expenditures, and changes in fund balances-governmental funds excludes outstanding encumbrances in accordance with U.S. generally accepted accounting principles on the modified accrual basis of accounting. However, budgeted expenditures include both expenditures and encumbrances (budget basis). Therefore, in order to match reported results (actual) to the budget and to provide a useful comparison, it is necessary to include encumbrances outstanding at the end of the year and exclude encumbrances outstanding at the beginning of the year. Certain other miscellaneous transactions (such as the transfer of ownership of capital assets between funds) are not recorded on the budget basis of accounting. Additionally, on a budget basis, interfund services provided are included within charges for services or miscellaneous income for the department that provides the personnel or services. These interfund services provided are reclassified as Interfund services provided in GAAP basis reporting.

#### **Explanation Of Budgetary Process**

The County follows these procedures in establishing the budgetary data using the following dates as targets:

- a. July: County Auditor develops and distributes budget guidelines and instructions to each elected official and department head.
- b. September 1: Budget requests due to County Auditor.
- c. September and October: The County Auditor and County Commission review budget requests and schedule work sessions with elected officials and department directors, as necessary.
- d. November 15: County Auditor delivers proposed Budget to County Commission.
- e. November 15 through December 15: County Commission holds public hearings on the Proposed Budget.
- f. January 10: Statutory deadline for adoption of the budget by the County Commission. However, in the year in which any commissioner's new term begins, the statutory deadline is January 31.

For fiscal year 2018, the County Commission adopted an annual budget for the General Fund, the Special Revenue Funds, the Debt Service Funds, the Capital Projects Funds, and the Internal Service Funds.

## **BOONE COUNTY, MISSOURI**

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### **NOTES TO BUDGETARY COMPARISON INFORMATION (*Continued*)** **December 31, 2018**

Budget amendments must be authorized by the County Commission or other appropriating authority as determined by state statute. Supplemental appropriations are made by the applicable authority throughout the year. Such supplemental appropriations were insignificant for the fiscal year ended December 31, 2018. The County Commission approves the annual budget by class of transaction at the department level for each fund. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at fiscal year end, while open encumbrances are reported at year end as assigned fund balance in the General Fund, and as restricted, committed, or assigned fund balance, as appropriate, in the other funds.

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## BOONE COUNTY, MISSOURI

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### SCHEDULES OF SELECTED PENSION INFORMATION COUNTY EMPLOYEES' RETIREMENT FUND December 31, 2018

#### Schedule Of County's Proportionate Share Of The Net Pension Liability

	Measurement Date As of December 31:			
	2017	2016	2015	2014
County's proportion of the net pension liability	3.8756%	3.7532%	3.8711%	3.6605%
County's proportionate share of the net pension liability	\$ 7,673,731	\$ 8,445,573	\$ 7,484,982	\$ 4,271,780
County's covered payroll	22,325,136	21,540,991	21,540,991	16,798,824
County's proportionate share of net pension liability as a percentage of its covered payroll	34.37%	39.21%	34.75%	25.43%
Plan fiduciary net position as a percentage of the total pension liability	72.02%	66.70%	69.11%	78.83%

*Notes:*

Above schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Information provided is based on a measurement date and actuarial valuation as of the end of the preceding fiscal year.

#### Changes Of Benefit Terms Or Assumptions

There were no changes to benefit terms for the years ended December 31, 2017 and 2016. Mortality tables were changed.

There were no changes to benefit terms for the year ended December 31, 2015. Changes to assumptions were for compensation increases from 3.0%, plus merit to 2.5% plus merit, discount rate changes from 8% to 7.5%, inflation was reduced from 3% to 2.5%, and mortality tables were changed.

There were no changes to benefit terms in the plan or changes to assumptions in valuation reports for the year ended December 31, 2014.

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## BOONE COUNTY, MISSOURI

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### SCHEDULES OF SELECTED PENSION INFORMATION COUNTY EMPLOYEES' RETIREMENT FUND (*Continued*) December 31, 2018

#### Schedule of County's Contributions

	Fiscal Year Ended December 31:									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Required contribution	\$ 1,039,045	\$ 813,860	\$ 761,554	\$ 772,258	\$ 721,499	\$ 749,192	\$ 729,656	\$ 661,141	\$ 705,268	\$ 723,880
Contributions in relation to the required contribution	1,039,045	813,860	761,554	772,258	721,499	749,192	729,656	661,141	705,268	723,880
Contribution deficiency	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
County's covered payroll	\$ 22,914,181	\$ 22,325,136	\$ 21,540,991	\$ 21,129,955	\$ 16,798,824	\$ 16,578,253	\$ 16,072,031	\$ 15,771,701	\$ 15,991,886	\$ 15,841,843
Contributions as a percentage of covered payroll	4.53%	3.65%	3.54%	3.65%	4.29%	4.52%	4.54%	4.19%	4.41%	4.57%

## BOONE COUNTY, MISSOURI

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### SCHEDULES OF SELECTED POSTEMPLOYMENT HEALTHCARE PLAN INFORMATION December 31, 2018

Service cost	\$ 47,341
Interest cost	23,229
Effect of changes in assumptions	(16,635)
Net benefits paid by employer	<u>(36,654)</u>
Net change in total OPEB liability	<u>17,281</u>
Total OPEB liability - beginning of year	<u>646,087</u>
 Total OPEB liability - end of year	 <u><u>\$ 663,368</u></u>
 Covered payroll	 23,705,787
 Total OPEB liability as a percentage of covered payroll	 2.80%

**Note:** The above schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

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**Other Supplementary Information**

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**Combining And Individual Fund  
Financial Statements And Schedules**

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**BOONE COUNTY, MISSOURI**

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**COMBINING BALANCE SHEET -  
NONMAJOR GOVERNMENTAL FUNDS  
December 31, 2018**

	Special Revenue	Debt Service	Capital Project	Total Nonmajor Governmental Funds
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,311,468	\$ 45,749	\$ —	\$ 1,357,217
Investments	8,165,699	650,310	2,926,559	11,742,568
Accrued interest	45,613	3,881	17,835	67,329
Accounts receivable	137,893	—	—	137,893
Commissions receivable	228,223	—	—	228,223
Assessments receivable	—	936,986	—	936,986
Sales taxes receivable	1,923	—	—	1,923
Due from other governments	1,418	1,862	—	3,280
Prepaid items	673	—	—	673
Restricted assets:				
Cash and cash equivalents	—	58	900,017	900,075
Total assets	<u>\$ 9,892,910</u>	<u>\$ 1,638,846</u>	<u>\$ 3,844,411</u>	<u>\$ 15,376,167</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 211,525	\$ —	\$ 35,017	\$ 246,542
Wages payable	16,042	—	—	16,042
Accrued liabilities	1,823	—	—	1,823
Due to other governments	10	—	—	10
Due to others	128	—	—	128
Unearned revenue	136,400	—	—	136,400
Total liabilities	<u>365,928</u>	<u>—</u>	<u>35,017</u>	<u>400,945</u>
<b>Deferred inflows of resources:</b>				
Unavailable revenue-special assessments	—	875,222	—	875,222
Total deferred inflows of resources	<u>—</u>	<u>875,222</u>	<u>—</u>	<u>875,222</u>
<b>Fund balances:</b>				
Nonspendable	673	—	—	673
Restricted	8,747,647	763,624	3,594,510	13,105,781
Committed	778,662	—	214,884	993,546
Total fund balances	<u>9,526,982</u>	<u>763,624</u>	<u>3,809,394</u>	<u>14,100,000</u>
Total liabilities and fund balances	<u>\$ 9,892,910</u>	<u>\$ 1,638,846</u>	<u>\$ 3,844,411</u>	<u>\$ 15,376,167</u>



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**BOONE COUNTY, MISSOURI**

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**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES -  
NONMAJOR GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2018**

	Special Revenue	Debt Service	Capital Project	Total Nonmajor Governmental Funds
REVENUES				
Assessments	\$ —	\$ 162,796	\$ —	\$ 162,796
Sales taxes	19,414	—	—	19,414
Licenses and permits	32,140	—	—	32,140
Intergovernmental	259,701	4,566	—	264,267
Charges for services	2,147,852	—	—	2,147,852
Fines and forfeitures	127,407	—	—	127,407
Investment income	150,617	12,963	71,740	235,320
Miscellaneous:				
Hospital lease	545,597	—	—	545,597
Contributions	50	—	—	50
Other	31,615	—	—	31,615
Total revenues	<u>3,314,393</u>	<u>180,325</u>	<u>71,740</u>	<u>3,566,458</u>
EXPENDITURES				
Current:				
General government operations	1,249,494	19	—	1,249,513
Public safety and judicial	458,070	—	—	458,070
Community health and public services	567,347	—	—	567,347
Beautification and recreation	107	—	—	107
Interfund services used	215,314	—	—	215,314
Capital outlay	195,388	—	936,048	1,131,436
Debt service:				
Principal retirement	—	758,976	—	758,976
Interest and fiscal charges	—	376,158	—	376,158
Total expenditures	<u>2,685,720</u>	<u>1,135,153</u>	<u>936,048</u>	<u>4,756,921</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>628,673</u>	<u>(954,828)</u>	<u>(864,308)</u>	<u>(1,190,463)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	6,586	971,687	—	978,273
Transfers out	(110,591)	(223,000)	—	(333,591)
Sale of capital assets	6,830	—	—	6,830
Total other financing sources (uses)	<u>(97,175)</u>	<u>748,687</u>	<u>—</u>	<u>651,512</u>
NET CHANGE IN FUND BALANCES	531,498	(206,141)	(864,308)	(538,951)
FUND BALANCES, beginning of year	<u>8,995,484</u>	<u>969,765</u>	<u>4,673,702</u>	<u>14,638,951</u>
FUND BALANCES, end of year	\$ <u>9,526,982</u>	\$ <u>763,624</u>	\$ <u>3,809,394</u>	\$ <u>14,100,000</u>

## **BOONE COUNTY, MISSOURI**

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### **SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for the proceeds of specific or restricted revenue sources or to finance specified activities as required by law or administrative regulations.

Assessment Fund - This fund is established and governed by RSMo Sec. 137.750. It accounts for the operations of the County Assessor's office, which includes the cost of performing a reassessment of all taxable real property. Financing is provided by the state and a commission received from property tax collections.

Domestic Violence Fund - This fund is established and governed by RSMo Secs. 451.151; 455.200-455.305; 488.445; 488.607. It accounts for statutory fees that are collected and expended to provide shelter for victims of domestic violence.

Local Emergency Planning Committee Fund - This fund is established and governed by local policy. It accounts for funds received by the Local Emergency Planning Committee from the State of Missouri.

Collector Tax Maintenance Fund - This fund is established and governed by RSMo Secs. 52.312-52.317. To account for the additional delinquent fees and commissions authorized by the statute. The additional fees supplement the General Fund operating budget for the Collector.

Fairground Maintenance Fund - This fund is established and governed by local policy. It accounts for the maintenance and repair of the Boone County Fairgrounds.

Community Health/Medical (Hospital Lease) Fund - This fund is established and governed by local policy. It accounts for dedicated revenues received pursuant to the Boone Hospital Lease and which are intended to fund community health and medical needs.

Boone County Fairground Regional Recreation District - This fund is established and governed by RSMo Secs. 67.792 – 67.799. It accounts for the collection and disbursement of a real sales tax of one-half of one cent on all retail sales within the Boone County Fairgrounds Regional Recreation District.

Election Services Fund - This fund is established and governed by RSMo Sec. 115.065. It accounts for charges levied to all entities participating in an election, not to exceed 5% of total election costs.

Election Equipment Replacement Fund - This fund is established and governed by local policy. It accounts for moneys collected by the local election authority as an equipment rental fee while conducting local elections. This fund is intended to provide a means for accumulating resources for the eventual replacement of existing voting equipment.

Sheriff Forfeiture Fund - This fund is established and governed by local policy. It accounts for certain fines and forfeitures collected by the Sheriff's department.

Sheriff Training Fund - This fund is established and governed by RSMo Sec. 590.178. It accounts for the revenues and expenditures for peace officer training authorized by state statute.

Public Safety Citizen Contributions Fund - This fund is established and governed by local policy. It accounts for citizen contributions given to the County for various law enforcement activities.

## **BOONE COUNTY, MISSOURI**

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### **SPECIAL REVENUE FUNDS (*Continued*)**

Law Enforcement Department of Justice Grants Fund - This fund is established and governed by local policy. It accounts for U.S. Dept. of Justice grant funds to be used for the local law enforcement program.

Sheriff Civil Charges Fund - This fund is established and governed by RSMo Sec. 57.280. It accounts for fees authorized and collected for the purpose of providing law enforcement services.

Sheriff Revolving Fund - This fund is established and governed by RSMo Sec. 50.535. It accounts for fees authorized and collected pertaining to “conceal and carry” gun permits.

Inmate Security Fund - This fund is established and governed by RSMo Sec. 488.5026. To account for fees authorized and collected for the purpose of developing, implementing, and maintaining a biometric verification system to ensure that inmates can be properly identified and tracked within the jail system.

Sheriff K9 Operations Fund - This fund is established and governed by local policy. It accounts for revenues and expenses related to Sheriff’s canine program.

Prosecuting Attorney Training Fund - This fund is established and governed by RSMo Sec. 56.765. It accounts for fees authorized and collected for the purpose of providing additional training for prosecuting attorneys and their staff.

Prosecuting Attorney Tax Collection Fund - This fund is established and governed by RSMo Sec. 136.150. It accounts for revenues and expenditures associated with the collection of certain delinquent taxes, licenses, and fees on behalf of the State of Missouri.

Prosecuting Attorney Contingency Fund - This fund is established and governed by RSMo Sec. 56.330. It accounts for fees authorized and collected for the purpose of providing prosecution services. All fees deposited into this fund were previously deposited into the General Fund.

Prosecuting Attorney Forfeiture Fund - This fund is established and governed by local policy. It accounts for federal drug money collected by the prosecuting attorney and used for expenditures related to the prosecution of drug-related cases.

Prosecuting Attorney Administrative Handling Cost Fund - This fund is established and governed by RSMo Sec. 559.100. It accounts for fee revenue authorized for the collection, disbursement, and general administration of crime victim restitution.

Record Preservation Fund - This fund is established and governed by RSMo Sec. 59.319. It accounts for fees authorized and collected for record storage, microfilming, and preservation.

Family Services and Justice Fund - This fund is established and governed by RSMo Sec. 488.2300. It accounts for revenues derived from a \$30 fee collected on each family court case. Expenditures are made at the discretion of the presiding judge or family court administrative judge.

## **BOONE COUNTY, MISSOURI**

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### **SPECIAL REVENUE FUNDS (*Continued*)**

Circuit Drug Court Fund - This fund is established and governed by local policy. It accounts for fees received from defendants who participate in the Drug Court program. The Boone County Drug Court program is a court-supervised, comprehensive treatment program for non-violent, felony offenders.

Administration of Justice Fund - This fund is established and governed by RSMo Sec. 488.5025. It accounts for fees collected for late payment of court costs and is used for the improvement of court administration.

Circuit Clerk Garnishment Fee - This fund is established and governed by RSMo Sec. 488.305. It accounts for a surcharge not to exceed ten dollars in cases where garnishments are granted. The funds are to be used to maintain and improve case processing and record preservation.

Law Library Fund - To account for fees collected under RSMo Sec. 488.429 for the maintenance and upkeep of a law library.

# BOONE COUNTY, MISSOURI

## COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS December 31, 2018

	Assessment	Domestic Violence	Local Emergency Planning Committee	Collector Tax Maintenance	Fairground Maintenance	Community Health/Med (Hospital Lease)	Boone County Fairground Regional Rec District	Election Services	Election Equipment Replacement
<b>ASSETS</b>									
Cash and cash equivalents	\$ 831,412	\$ —	\$ —	\$ 6,186	\$ —	\$ —	\$ —	\$ —	\$ 335,952
Investments	1,341,548	31,689	18,466	305,613	105,431	3,890,484	46,809	483,623	—
Accrued interest	8,943	187	97	1,700	563	21,067	223	2,365	—
Accounts receivable	175	640	—	107,701	—	—	—	—	—
Commissions receivable	228,223	—	—	—	—	—	—	—	—
Sales taxes receivable	—	—	—	—	—	—	1,923	—	—
Due from other governments	—	—	—	—	—	—	—	—	—
Prepaid items	—	—	—	—	—	—	—	—	—
Total assets	<u>\$ 2,410,301</u>	<u>\$ 32,516</u>	<u>\$ 18,563</u>	<u>\$ 421,200</u>	<u>\$ 105,994</u>	<u>\$ 3,911,551</u>	<u>\$ 48,955</u>	<u>\$ 485,988</u>	<u>\$ 335,952</u>
<b>LIABILITIES AND FUND BALANCES</b>									
<b>Liabilities:</b>									
Accounts payable	\$ 15,470	\$ —	\$ —	\$ —	\$ —	\$ 102,843	\$ —	\$ 43	\$ —
Wages payable	15,204	—	—	—	—	553	—	—	—
Accrued liabilities	1,718	—	—	—	—	42	—	—	—
Due to other governments	—	—	—	—	—	—	—	—	—
Due to others	—	—	—	—	—	—	—	—	—
Unearned revenue	—	—	—	—	—	136,400	—	—	—
Total liabilities	<u>32,392</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>239,838</u>	<u>—</u>	<u>43</u>	<u>—</u>
<b>Fund balances:</b>									
Nonspendable	—	—	—	—	—	—	—	—	—
Restricted	2,377,909	32,516	18,563	421,200	—	3,671,713	48,955	485,945	—
Committed	—	—	—	—	105,994	—	—	—	335,952
Total fund balances	<u>2,377,909</u>	<u>32,516</u>	<u>18,563</u>	<u>421,200</u>	<u>105,994</u>	<u>3,671,713</u>	<u>48,955</u>	<u>485,945</u>	<u>335,952</u>
Total liabilities and fund balances	<u>\$ 2,410,301</u>	<u>\$ 32,516</u>	<u>\$ 18,563</u>	<u>\$ 421,200</u>	<u>\$ 105,994</u>	<u>\$ 3,911,551</u>	<u>\$ 48,955</u>	<u>\$ 485,988</u>	<u>\$ 335,952</u>

(Continued)

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**BOONE COUNTY, MISSOURI****COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
December 31, 2018**

	Sheriff Forfeiture	Sheriff Training	Public Safety Citizen Contributions	Law Enforcement Department of Justice Grants	Sheriff Civil Charges	Sheriff Revolving	Inmate Security	Sheriff K9 Operations	Prosecuting Attorney Training
<b>ASSETS</b>									
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Investments	160,806	7,856	25,928	—	39,127	219,202	78,860	61,982	4,897
Accrued interest	565	49	144	—	262	1,261	504	292	26
Accounts receivable	—	436	—	—	—	569	528	6,300	115
Commissions receivable	—	—	—	—	—	—	—	—	—
Sales taxes receivable	—	—	—	—	—	—	—	—	—
Due from other governments	—	—	—	—	—	—	—	—	—
Prepaid items	—	—	—	—	—	—	—	—	—
Total assets	\$ <u>161,371</u>	\$ <u>8,341</u>	\$ <u>26,072</u>	\$ <u>—</u>	\$ <u>39,389</u>	\$ <u>221,032</u>	\$ <u>79,892</u>	\$ <u>68,574</u>	\$ <u>5,038</u>
<b>LIABILITIES AND FUND BALANCES</b>									
<b>Liabilities:</b>									
Accounts payable	\$ —	\$ —	\$ 429	\$ —	\$ 48	\$ 43,538	\$ 21,392	\$ 49	\$ —
Wages payable	—	—	—	—	—	—	—	—	—
Accrued liabilities	—	—	—	—	—	1	—	—	—
Due to other governments	—	—	—	—	10	—	—	—	—
Due to others	—	—	—	—	18	—	—	—	—
Unearned revenue	—	—	—	—	—	—	—	—	—
Total liabilities	—	—	429	—	76	43,539	21,392	49	—
<b>Fund balances:</b>									
Nonspendable	—	—	—	—	—	—	—	—	—
Restricted	161,371	8,341	25,643	—	39,313	177,493	58,500	68,525	5,038
Committed	—	—	—	—	—	—	—	—	—
Total fund balances	161,371	8,341	25,643	—	39,313	177,493	58,500	68,525	5,038
Total liabilities and fund balances	\$ <u>161,371</u>	\$ <u>8,341</u>	\$ <u>26,072</u>	\$ <u>—</u>	\$ <u>39,389</u>	\$ <u>221,032</u>	\$ <u>79,892</u>	\$ <u>68,574</u>	\$ <u>5,038</u>

*(Continued)*

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# BOONE COUNTY, MISSOURI

## COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS December 31, 2018

	Prosecuting Attorney Tax Collection	Prosecuting Attorney Contingency	Prosecuting Attorney Forfeiture	Prosecuting Attorney Admin Handling Cost	Record Preservation	Family Services and Justice	Circuit Drug Court	Administration of Justice	Circuit Clerk Garnishment Fee	Law Library	Total Nonmajor Special Revenue Funds
ASSETS											
Cash and cash equivalents	\$ 17,182	\$ —	\$ —	\$ 5	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 120,731	\$ 1,311,468
Investments	—	631	5,488	17,523	636,903	185,708	341,758	103,255	52,112	—	8,165,699
Accrued interest	—	18	30	105	3,473	1,013	1,858	585	283	—	45,613
Accounts receivable	4,591	—	—	166	575	3,928	8,547	649	2,973	—	137,893
Commissions receivable	—	—	—	—	—	—	—	—	—	—	228,223
Sales taxes receivable	—	—	—	—	—	—	—	—	—	—	1,923
Due from other governments	—	—	—	—	—	—	1,418	—	—	—	1,418
Prepaid items	—	—	—	—	673	—	—	—	—	—	673
Total assets	\$ 21,773	\$ 649	\$ 5,518	\$ 17,799	\$ 641,624	\$ 190,649	\$ 353,581	\$ 104,489	\$ 55,368	\$ 120,731	\$ 9,892,910
LIABILITIES AND FUND BALANCES											
Liabilities:											
Accounts payable	\$ —	\$ —	\$ —	\$ 60	\$ 1,851	\$ 5,763	\$ 16,865	\$ 185	\$ 2,989	\$ —	\$ 211,525
Wages payable	285	—	—	—	—	—	—	—	—	—	16,042
Accrued liabilities	62	—	—	—	—	—	—	—	—	—	1,823
Due to other governments	—	—	—	—	—	—	—	—	—	—	10
Due to others	110	—	—	—	—	—	—	—	—	—	128
Unearned revenue	—	—	—	—	—	—	—	—	—	—	136,400
Total liabilities	457	—	—	60	1,851	5,763	16,865	185	2,989	—	365,928
Fund balances:											
Nonspendable	—	—	—	—	673	—	—	—	—	—	673
Restricted	21,316	649	5,518	17,739	639,100	184,886	—	104,304	52,379	120,731	8,747,647
Committed	—	—	—	—	—	—	336,716	—	—	—	778,662
Total fund balances	21,316	649	5,518	17,739	639,773	184,886	336,716	104,304	52,379	120,731	9,526,982
Total liabilities and fund balances	\$ 21,773	\$ 649	\$ 5,518	\$ 17,799	\$ 641,624	\$ 190,649	\$ 353,581	\$ 104,489	\$ 55,368	\$ 120,731	\$ 9,892,910

# BOONE COUNTY, MISSOURI

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS For The Year Ended December 31, 2018

	Assessment	Domestic Violence	Local Emergency Planning Committee	Collector Tax Maintenance	Fairground Maintenance	Community Health/Med (Hospital Lease)	Boone County Fairground Regional Rec District	Election Services	Election Equipment Replacement
REVENUES									
Sales taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 19,414	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—	—	—	—
Intergovernmental	206,904	—	8,242	—	—	—	—	22,668	—
Charges for services	1,210,793	25,278	—	229,671	—	—	—	122,893	77,630
Fines and forfeitures	—	—	—	—	—	—	—	—	—
Investment income	27,705	574	317	5,789	1,733	64,986	706	7,443	6,367
Miscellaneous:									
Hospital lease revenue	—	—	—	—	—	545,597	—	—	—
Contributions	—	—	—	—	—	—	—	—	—
Other	5,897	—	—	—	—	—	—	12,367	—
Total revenues	<u>1,451,299</u>	<u>25,852</u>	<u>8,559</u>	<u>235,460</u>	<u>1,733</u>	<u>610,583</u>	<u>20,120</u>	<u>165,371</u>	<u>83,997</u>
EXPENDITURES									
Current:									
General government operations	1,132,063	—	—	3,827	—	—	—	47,043	—
Public safety and judicial	—	—	—	—	—	—	—	—	—
Community health and public services	—	25,946	25,309	—	—	516,092	—	—	—
Beautification and recreation	—	—	—	—	105	—	2	—	—
Interfund services used	143,955	—	—	67,609	3,750	—	—	—	—
Capital outlay	<u>109,556</u>	<u>—</u>	<u>—</u>	<u>31,608</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total expenditures	<u>1,385,574</u>	<u>25,946</u>	<u>25,309</u>	<u>103,044</u>	<u>3,855</u>	<u>516,092</u>	<u>2</u>	<u>47,043</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>65,725</u>	<u>(94)</u>	<u>(16,750)</u>	<u>132,416</u>	<u>(2,122)</u>	<u>94,491</u>	<u>20,118</u>	<u>118,328</u>	<u>83,997</u>
OTHER FINANCING SOURCES (USES)									
Transfers in	—	—	—	—	—	—	—	—	—
Transfers out	—	—	—	(55,115)	—	—	—	—	—
Sale of capital assets	<u>—</u>	<u>—</u>	<u>—</u>	<u>6,756</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>	<u>(48,359)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
NET CHANGE IN FUND BALANCES	65,725	(94)	(16,750)	84,057	(2,122)	94,491	20,118	118,328	83,997
FUND BALANCES, beginning of year	<u>2,312,184</u>	<u>32,610</u>	<u>35,313</u>	<u>337,143</u>	<u>108,116</u>	<u>3,577,222</u>	<u>28,837</u>	<u>367,617</u>	<u>251,955</u>
FUND BALANCES, end of year	<u>\$ 2,377,909</u>	<u>\$ 32,516</u>	<u>\$ 18,563</u>	<u>\$ 421,200</u>	<u>\$ 105,994</u>	<u>\$ 3,671,713</u>	<u>\$ 48,955</u>	<u>\$ 485,945</u>	<u>\$ 335,952</u>

(Continued)



# BOONE COUNTY, MISSOURI

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS For The Year Ended December 31, 2018

	Sheriff Forfeiture	Sheriff Training	Public Safety Citizen Contributions	Department of Justice Grants	Sheriff Civil Charges	Sheriff Revolving	Inmate Security	Sheriff K9 Operations	Prosecuting Attorney Training
REVENUES									
Sales taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	32,140	—	—	—
Intergovernmental	—	5,210	—	14,470	—	—	—	—	—
Charges for services	—	11,595	—	—	50,000	8,352	24,961	28,900	2,918
Fines and forfeitures	98,748	—	—	—	—	—	—	—	—
Investment income	1,844	147	444	—	901	3,879	1,579	948	83
Miscellaneous:									
Hospital lease revenue	—	—	—	—	—	—	—	—	—
Contributions	—	—	—	—	—	—	—	50	—
Other	3,550	—	—	—	—	—	—	8,500	—
Total revenues	104,142	16,952	444	14,470	50,901	44,371	26,540	38,398	3,001
EXPENDITURES									
Current:									
General government operations	—	—	—	—	—	—	—	—	—
Public safety and judicial	7	18,390	583	—	1,693	118,608	50,772	3,170	1,972
Community health and public services	—	—	—	—	—	—	—	—	—
Beautification and recreation	—	—	—	—	—	—	—	—	—
Interfund services used	—	—	—	—	—	—	—	—	—
Capital outlay	—	—	—	14,470	—	4,199	11,200	—	—
Total expenditures	7	18,390	583	14,470	1,693	122,807	61,972	3,170	1,972
REVENUES OVER (UNDER)									
EXPENDITURES	104,135	(1,438)	(139)	—	49,208	(78,436)	(35,432)	35,228	1,029
OTHER FINANCING SOURCES (USES)									
Transfers in	—	—	—	—	—	—	—	—	—
Transfers out	—	—	—	—	(40,000)	—	—	—	—
Sale of capital assets	—	—	—	—	—	74	—	—	—
Total other financing sources (uses)	—	—	—	—	(40,000)	74	—	—	—
NET CHANGE IN FUND BALANCES	104,135	(1,438)	(139)	—	9,208	(78,362)	(35,432)	35,228	1,029
FUND BALANCES, beginning of year	57,236	9,779	25,782	—	30,105	255,855	93,932	33,297	4,009
FUND BALANCES, end of year	\$ 161,371	\$ 8,341	\$ 25,643	\$ —	\$ 39,313	\$ 177,493	\$ 58,500	\$ 68,525	\$ 5,038

(Continued)

# BOONE COUNTY, MISSOURI

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS For The Year Ended December 31, 2018

	Prosecuting Attorney Tax Collection	Prosecuting Attorney Contingency	Prosecuting Attorney Forfeiture	Prosecuting Attorney Admin Handling Cost	Record Preservation	Family Services and Justice	Circuit Drug Court	Administration of Justice	Circuit Clerk Garnishment Fee	Law Library	Total Nonmajor Special Revenue Funds
REVENUES											
Sales taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 19,414
Licenses and permits	—	—	—	—	—	—	—	—	—	—	32,140
Intergovernmental	—	—	—	—	—	—	2,207	—	—	—	259,701
Charges for services	34,899	13,647	—	18,104	85,130	61,736	106,197	12,707	22,441	—	2,147,852
Fines and forfeitures	—	—	—	—	—	—	—	—	—	28,659	127,407
Investment income	16	(29)	93	352	10,773	3,121	5,788	1,621	907	2,530	150,617
Miscellaneous:											
Hospital lease revenue	—	—	—	—	—	—	—	—	—	—	545,597
Contributions	—	—	—	—	—	—	—	—	—	—	50
Other	—	—	—	96	—	920	285	—	—	—	31,615
Total revenues	<u>34,915</u>	<u>13,618</u>	<u>93</u>	<u>18,552</u>	<u>95,903</u>	<u>65,777</u>	<u>114,477</u>	<u>14,328</u>	<u>23,348</u>	<u>31,189</u>	<u>3,314,393</u>
EXPENDITURES											
Current:											
General government operations	—	—	—	—	66,561	—	—	—	—	—	1,249,494
Public safety and judicial	17,250	17,836	1	813	—	55,764	124,182	5,683	25,911	15,435	458,070
Community health and public services	—	—	—	—	—	—	—	—	—	—	567,347
Beautification and recreation	—	—	—	—	—	—	—	—	—	—	107
Interfund services used	—	—	—	—	—	—	—	—	—	—	215,314
Capital outlay	—	—	—	—	5,876	—	1,286	5,356	11,837	—	195,388
Total expenditures	<u>17,250</u>	<u>17,836</u>	<u>1</u>	<u>813</u>	<u>72,437</u>	<u>55,764</u>	<u>125,468</u>	<u>11,039</u>	<u>37,748</u>	<u>15,435</u>	<u>2,685,720</u>
REVENUES OVER (UNDER)											
EXPENDITURES	<u>17,665</u>	<u>(4,218)</u>	<u>92</u>	<u>17,739</u>	<u>23,466</u>	<u>10,013</u>	<u>(10,991)</u>	<u>3,289</u>	<u>(14,400)</u>	<u>15,754</u>	<u>628,673</u>
OTHER FINANCING SOURCES (USES)											
Transfers in	6,586	—	—	—	—	—	—	—	—	—	6,586
Transfers out	—	—	—	(15,476)	—	—	—	—	—	—	(110,591)
Sale of capital assets	—	—	—	—	—	—	—	—	—	—	6,830
Total other financing sources (uses)	<u>6,586</u>	<u>—</u>	<u>—</u>	<u>(15,476)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(97,175)</u>
NET CHANGE IN FUND BALANCES	24,251	(4,218)	92	2,263	23,466	10,013	(10,991)	3,289	(14,400)	15,754	531,498
FUND BALANCES, beginning of year	(2,935)	4,867	5,426	15,476	616,307	174,873	347,707	101,015	66,779	104,977	8,995,484
FUND BALANCES, end of year	<u>\$ 21,316</u>	<u>\$ 649</u>	<u>\$ 5,518</u>	<u>\$ 17,739</u>	<u>\$ 639,773</u>	<u>\$ 184,886</u>	<u>\$ 336,716</u>	<u>\$ 104,304</u>	<u>\$ 52,379</u>	<u>\$ 120,731</u>	<u>\$ 9,526,982</u>

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
ASSESSMENT FUND****For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 208,212	\$ 206,904	\$ (1,308)
Charges for services	1,215,000	1,210,793	(4,207)
Investment income	8,200	27,705	19,505
Miscellaneous:			
Other	6,000	5,897	(103)
Total revenues	1,437,412	1,451,299	13,887
EXPENDITURES			
Personal services	1,113,517	952,674	160,843
Supplies, services, and other charges	486,195	323,344	162,851
Capital outlay	145,730	109,556	36,174
Total expenditures	1,745,442	1,385,574	359,868
REVENUES OVER (UNDER) EXPENDITURES	\$ (308,030)	65,725	373,755
NET CHANGE IN FUND BALANCE	\$ (308,030)	65,725	\$ 373,755
FUND BALANCE (GAAP), beginning of year		2,312,184	
FUND BALANCE (GAAP), end of year		\$ 2,377,909	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
DOMESTIC VIOLENCE FUND  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 28,000	\$ 25,278	\$ (2,722)
Investment income	<u>370</u>	<u>574</u>	<u>204</u>
Total revenues	<u>28,370</u>	<u>25,852</u>	<u>(2,518)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>27,696</u>	<u>25,946</u>	<u>1,750</u>
Total expenditures	<u>27,696</u>	<u>25,946</u>	<u>1,750</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>674</u>	(94)	\$ <u>(768)</u>
FUND BALANCE (GAAP), beginning of year		<u>32,610</u>	
FUND BALANCE (GAAP), end of year		\$ <u>32,516</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
LOCAL EMERGENCY PLANNING COMMITTEE FUND  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ —	\$ 8,242	\$ 8,242
Investment income	317	317	—
Total revenues	317	8,559	8,242
EXPENDITURES			
Supplies, services, and other charges	34,606	25,309	9,297
Total expenditures	34,606	25,309	9,297
REVENUES OVER (UNDER) EXPENDITURES	\$ (34,289)	(16,750)	\$ 17,539
FUND BALANCE (GAAP), beginning of year		35,313	
FUND BALANCE (GAAP), end of year		\$ 18,563	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
COLLECTOR TAX MAINTENANCE FUND  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 190,500	\$ 229,671	\$ 39,171
Investment income	3,037	5,789	2,752
Total revenues	193,537	235,460	41,923
EXPENDITURES			
Personal services	44,894	73	44,821
Supplies, services, and other charges	172,823	71,363	101,460
Capital outlay	25,000	24,852	148
Total expenditures	242,717	96,288	146,429
REVENUES OVER (UNDER) EXPENDITURES	(49,180)	139,172	188,352
OTHER FINANCING SOURCES (USES)			
Transfers out	(55,115)	(55,115)	—
NET CHANGE IN FUND BALANCE	\$ (104,295)	84,057	\$ 188,352
FUND BALANCE (GAAP), beginning of year		337,143	
FUND BALANCE (GAAP), end of year		\$ 421,200	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
FAIRGROUND MAINTENANCE FUND  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ 1,410	\$ 1,733	\$ 323
Total revenues	1,410	1,733	323
EXPENDITURES			
Supplies, services and other charges	118,000	3,855	114,145
Total expenditures	118,000	3,855	114,145
REVENUES OVER (UNDER) EXPENDITURES	\$ (116,590)	(2,122)	\$ 114,468
FUND BALANCE (GAAP), beginning of year		108,116	
FUND BALANCE (GAAP), end of year		\$ 105,994	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
COMMUNITY HEALTH/MEDICAL (HOSPITAL LEASE)  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ 46,400	\$ 64,986	\$ 18,586
Miscellaneous:			
Hospital lease revenue	537,000	545,597	8,597
Total revenues	583,400	610,583	27,183
EXPENDITURES			
Personal services	30,000	29,522	478
Supplies, services, and other charges	709,250	407,176	302,074
Total expenditures	739,250	436,698	302,552
REVENUES OVER (UNDER) EXPENDITURES	\$ (155,850)	173,885	\$ 329,735
FUND BALANCE (GAAP), beginning of year		3,577,222	
Less encumbrances, beginning of year		(112,966)	
Add encumbrances, end of year		33,572	
FUND BALANCE (GAAP), end of year		\$ 3,671,713	



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## BOONE COUNTY, MISSOURI

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### SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - BOONE COUNTY FAIRGROUND REGIONAL RECREATION DISTRICT FUND For The Year Ended December 31, 2018

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
REVENUES			
Sales Taxes	\$ 3,000	\$ 19,414	\$ 16,414
Investment income	<u>260</u>	<u>706</u>	<u>446</u>
Total revenues	<u>3,260</u>	<u>20,120</u>	<u>16,860</u>
EXPENDITURES			
Supplies, services, and other charges	<u>3</u>	<u>2</u>	<u>1</u>
Total expenditures	<u>3</u>	<u>2</u>	<u>1</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>3,257</u>	20,118	\$ <u>16,861</u>
FUND BALANCE (GAAP), beginning of year		<u>28,837</u>	
FUND BALANCE (GAAP), end of year		\$ <u>48,955</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
ELECTION SERVICES FUND****For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 22,000	\$ 22,668	\$ 668
Charges for services	72,000	122,893	50,893
Investment income	3,450	7,443	3,993
Miscellaneous:			
Other	—	12,367	12,367
Total revenues	97,450	165,371	67,921
EXPENDITURES			
Supplies, services, and other charges	97,720	47,043	50,677
Total expenditures	97,720	47,043	50,677
REVENUES OVER (UNDER) EXPENDITURES	\$ (270)	118,328	\$ 118,598
FUND BALANCE (GAAP), beginning of year		367,617	
FUND BALANCE (GAAP), end of year		\$ 485,945	

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## BOONE COUNTY, MISSOURI

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### SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - ELECTION EQUIPMENT REPLACEMENT FUND For The Year Ended December 31, 2018

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
REVENUES			
Charges for services	\$ 22,500	\$ 77,630	\$ 55,130
Investment income	<u>2,300</u>	<u>6,367</u>	<u>4,067</u>
Total revenues	<u>24,800</u>	<u>83,997</u>	<u>59,197</u>
REVENUES OVER (UNDER)			
EXPENDITURES	\$ <u>24,800</u>	83,997	\$ <u>59,197</u>
FUND BALANCE (GAAP), beginning of year		<u>251,955</u>	
FUND BALANCE (GAAP), end of year		\$ <u>335,952</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SHERIFF FORFEITURE FUND  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Fines and forfeitures	\$ —	\$ 98,748	\$ 98,748
Investment income	591	1,844	1,253
Miscellaneous:			
Other	—	3,550	3,550
	<u>591</u>	<u>104,142</u>	<u>103,551</u>
EXPENDITURES			
Supplies, services, and other charges	—	7	(7)
	<u>—</u>	<u>7</u>	<u>(7)</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>591</u>	104,135	\$ <u>99,994</u>
FUND BALANCE (GAAP), end of year		<u>57,236</u>	
FUND BALANCE (GAAP), end of year		\$ <u>161,371</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SHERIFF TRAINING FUND  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 6,700	\$ 5,210	\$ (1,490)
Charges for services	11,870	11,595	(275)
Investment income	144	147	3
Total revenues	18,714	16,952	(1,762)
EXPENDITURES			
Supplies, services, and other charges	18,402	18,390	12
Total expenditures	18,402	18,390	12
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>312</u>	(1,438)	\$ <u>(1,750)</u>
FUND BALANCE (GAAP), beginning of year		<u>9,779</u>	
FUND BALANCE (GAAP), end of year		\$ <u>8,341</u>	

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## BOONE COUNTY, MISSOURI

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### SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - PUBLIC SAFETY CITIZEN CONTRIBUTIONS FUND For The Year Ended December 31, 2018

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
REVENUES			
Investment income	\$ 228	\$ 444	\$ 216
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total revenues	228	444	216
	<u>                    </u>	<u>                    </u>	<u>                    </u>
EXPENDITURES			
Personal services	5,585	(10)	5,595
Supplies, services, and other charges	9,515	593	8,922
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total expenditures	15,100	583	14,517
	<u>                    </u>	<u>                    </u>	<u>                    </u>
REVENUES OVER (UNDER)			
EXPENDITURES	\$ (14,872)	(139)	\$ 14,733
	<u>                    </u>	<u>                    </u>	<u>                    </u>
FUND BALANCE (GAAP), beginning of year		25,782	
		<u>                    </u>	
FUND BALANCE (GAAP), end of year		\$ 25,643	
		<u>                    </u>	

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## BOONE COUNTY, MISSOURI

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### SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - LAW ENFORCEMENT DEPARTMENT OF JUSTICE GRANTS FUND For The Year Ended December 31, 2018

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
REVENUES			
Intergovernmental	\$ 51,933	\$ 14,470	\$ (37,463)
	<u>51,933</u>	<u>14,470</u>	<u>(37,463)</u>
Total revenues			
	<u>51,933</u>	<u>14,470</u>	<u>(37,463)</u>
EXPENDITURES			
Supplies, services, and other charges	35,666	—	35,666
Capital outlay	<u>16,267</u>	<u>14,470</u>	<u>1,797</u>
	<u>51,933</u>	<u>14,470</u>	<u>37,463</u>
Total expenditures			
	<u>51,933</u>	<u>14,470</u>	<u>37,463</u>
REVENUES OVER (UNDER)			
EXPENDITURES	\$ <u>          —  </u>	—	\$ <u>          —  </u>
FUND BALANCE (GAAP), beginning of year		<u>          —  </u>	
FUND BALANCE (GAAP), end of year		\$ <u>          —  </u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SHERIFF CIVIL CHARGES FUND  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 50,000	\$ 50,000	\$ —
Investment income	308	901	593
Total revenues	50,308	50,901	593
EXPENDITURES			
Supplies, services, and other charges	3,264	1,693	1,571
Total expenditures	3,264	1,693	1,571
REVENUES OVER (UNDER) EXPENDITURES	47,044	49,208	2,164
OTHER FINANCING SOURCES (USES)			
Transfer out	(40,000)	(40,000)	—
NET CHANGE IN FUND BALANCE	\$ 7,044	9,208	\$ 2,164
FUND BALANCE (GAAP), beginning of year		30,105	
FUND BALANCE (GAAP), end of year		\$ 39,313	



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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SHERIFF REVOLVING FUND  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Licenses and permits	\$ 22,512	\$ 32,140	\$ 9,628
Charges for services	8,736	8,352	(384)
Investment income	4,058	3,879	(179)
Total revenues	35,306	44,371	9,065
EXPENDITURES			
Supplies, services, and other charges	70,386	15,480	54,906
Capital outlay	2,000	2,000	—
Total expenditures	72,386	17,480	54,906
REVENUES OVER (UNDER) EXPENDITURES	(37,080)	26,891	63,971
OTHER FINANCING SOURCES (USES)			
Sale of capital assets	—	74	74
NET CHANGE IN FUND BALANCE	\$ <u>72,386</u>	26,965	\$ <u>64,045</u>
FUND BALANCE (GAAP), beginning of year		255,855	
Less encumbrances, beginning of year		(149,069)	
Add encumbrances, end of year		<u>43,742</u>	
FUND BALANCE (GAAP), end of year		\$ <u>177,493</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
INMATE SECURITY FUND****For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 26,800	\$ 24,961	\$ (1,839)
Investment income	<u>1,250</u>	<u>1,579</u>	<u>329</u>
Total revenues	<u>28,050</u>	<u>26,540</u>	<u>(1,510)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>37,848</u>	<u>11,160</u>	<u>26,688</u>
Total expenditures	<u>37,848</u>	<u>11,160</u>	<u>26,688</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(9,798)</u>	15,380	\$ <u>25,178</u>
FUND BALANCE (GAAP), beginning of year		93,932	
Less encumbrances, beginning of year		(70,312)	
Add encumbrances, end of year		<u>19,500</u>	
FUND BALANCE (GAAP), end of year		\$ <u>58,500</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SHERIFF K9 OPERATIONS FUND  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 13,600	\$ 28,900	\$ 15,300
Investment income	438	948	510
Miscellaneous:			
Contributions	—	50	50
Other	—	8,500	8,500
Total revenues	<u>14,038</u>	<u>38,398</u>	<u>24,360</u>
EXPENDITURES			
Supplies, services, and other charges	10,887	3,170	7,717
Capital outlay	<u>17,000</u>	<u>—</u>	<u>17,000</u>
Total expenditures	<u>27,887</u>	<u>3,170</u>	<u>24,717</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(13,849)</u>	35,228	\$ <u>49,077</u>
FUND BALANCE (GAAP), beginning of year		<u>33,297</u>	
FUND BALANCE (GAAP), end of year		\$ <u>68,525</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
PROSECUTING ATTORNEY TRAINING FUND  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 3,165	\$ 2,918	\$ (247)
Investment income	41	83	42
Total revenues	3,206	3,001	(205)
EXPENDITURES			
Supplies, services, and other charges	3,713	1,972	1,741
Total expenditures	3,713	1,972	1,741
REVENUES OVER (UNDER) EXPENDITURES	\$ (507)	1,029	\$ 1,536
FUND BALANCE (GAAP), beginning of year		4,009	
FUND BALANCE (GAAP), end of year		\$ 5,038	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
PROSECUTING ATTORNEY TAX COLLECTION FUND  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 37,500	\$ 34,899	\$ (2,601)
Investment income	<u>—</u>	<u>16</u>	<u>16</u>
Total revenues	<u>37,500</u>	<u>34,915</u>	<u>(2,585)</u>
EXPENDITURES			
Personal services	16,256	15,880	376
Supplies, services, and other charges	<u>2,525</u>	<u>1,370</u>	<u>1,155</u>
Total expenditures	<u>18,781</u>	<u>17,250</u>	<u>1,531</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>18,719</u>	<u>17,665</u>	<u>(1,054)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>6,415</u>	<u>6,586</u>	<u>171</u>
NET CHANGE IN FUND BALANCE	\$ <u><u>25,134</u></u>	24,251	\$ <u><u>(883)</u></u>
FUND BALANCE (GAAP), beginning of year		<u>(2,935)</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>21,316</u></u>	

See accompanying independent auditors' report.

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
PROSECUTING ATTORNEY CONTINGENCY FUND  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 20,000	\$ 13,647	\$ (6,353)
Investment income	<u>—</u>	<u>(29)</u>	<u>(29)</u>
Total revenues	<u>20,000</u>	<u>13,618</u>	<u>(6,382)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>20,000</u>	<u>17,836</u>	<u>2,164</u>
Total expenditures	<u>20,000</u>	<u>17,836</u>	<u>2,164</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>—</u></u>	(4,218)	\$ <u><u>(4,218)</u></u>
FUND BALANCE (GAAP), beginning of year		<u>4,867</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>649</u></u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
PROSECUTING ATTORNEY FORFEITURE FUND  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ 52	\$ 93	\$ 41
Total revenues	52	93	41
EXPENDITURES			
Supplies, services, and other charges	3,076	1	3,075
Total expenditures	3,076	1	3,075
REVENUES OVER (UNDER) EXPENDITURES	\$ (3,024)	92	\$ 3,116
FUND BALANCE (GAAP), beginning of year		5,426	
FUND BALANCE (GAAP), end of year		\$ 5,518	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
PROSECUTING ATTORNEY ADMIN HANDLING COST FUND  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 19,500	\$ 18,104	\$ 1,396
Investment income	64	352	(288)
Miscellaneous:			
Other	40	96	(56)
Total revenues	19,604	18,552	1,052
EXPENDITURES			
Supplies, services, and other charges	1,780	813	967
Total expenditures	1,780	813	967
REVENUES OVER (UNDER) EXPENDITURES	17,824	17,739	2,019
OTHER FINANCING SOURCES (USES)			
Transfers out	(17,737)	(15,476)	2,261
Total other financing sources (uses)	(17,737)	(15,476)	2,261
NET CHANGE IN FUND BALANCE	\$ 87	2,263	\$ 6,541
FUND BALANCE (GAAP), beginning of year		15,476	
FUND BALANCE (GAAP), end of year		\$ 17,739	



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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
RECORD PRESERVATION FUND  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 98,000	\$ 85,130	\$ (12,870)
Investment income	<u>5,200</u>	<u>10,773</u>	<u>5,573</u>
Total revenues	<u>103,200</u>	<u>95,903</u>	<u>(7,297)</u>
EXPENDITURES			
Supplies, services, and other charges	412,688	81,906	330,782
Capital outlay	<u>5,877</u>	<u>5,876</u>	<u>1</u>
Total expenditures	<u>418,565</u>	<u>87,782</u>	<u>330,783</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(315,365)</u></u>	8,121	\$ <u><u>323,486</u></u>
FUND BALANCE (GAAP), beginning of year		616,307	
Add encumbrances, end of year		<u>15,345</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>639,773</u></u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
FAMILY SERVICES AND JUSTICE FUND  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 80,000	\$ 61,736	\$ (18,264)
Investment income	2,070	3,121	1,051
Miscellaneous:			
Other	400	920	520
Total revenues	82,470	65,777	(16,693)
EXPENDITURES			
Supplies, services, and other charges	93,224	55,764	37,460
Total expenditures	93,224	55,764	37,460
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(10,754)</u>	10,013	\$ <u>20,767</u>
FUND BALANCE (GAAP), beginning of year		174,873	
FUND BALANCE (GAAP), end of year		\$ <u>184,886</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
CIRCUIT DRUG COURT FUND  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ —	\$ 2,207	\$ 2,207
Charges for services	101,300	106,197	4,897
Investment income	3,125	5,788	2,663
Miscellaneous:			
Other	300	285	(15)
Total revenues	104,725	114,477	7,545
EXPENDITURES			
Personal services	12,803	7,743	5,060
Supplies, services, and other charges	256,484	116,573	139,911
Capital outlay	1,286	1,286	—
Total expenditures	270,573	125,602	144,971
REVENUES OVER (UNDER) EXPENDITURES	\$ (165,848)	(11,125)	\$ 152,516
FUND BALANCE (GAAP), beginning of year		347,707	
Less encumbrances, beginning of year		(984)	
Add encumbrances, end of year		1,118	
FUND BALANCE (GAAP), end of year		\$ 336,716	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
ADMINISTRATION OF JUSTICE FUND  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 15,000	\$ 12,707	\$ (2,293)
Investment income	860	1,621	761
Total revenues	15,860	14,328	(1,532)
EXPENDITURES			
Supplies, services, and other charges	16,775	5,683	11,092
Capital outlay	21,165	4,955	16,210
Total expenditures	37,940	10,638	27,302
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(22,080)</u>	3,690	\$ <u>25,770</u>
FUND BALANCE (GAAP), beginning of year		101,015	
Less encumbrances, beginning of year		(5,356)	
Add encumbrances, end of year		<u>4,955</u>	
FUND BALANCE (GAAP), end of year		\$ <u>104,304</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
CIRCUIT CLERK GARNISHMENT FEE  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 20,000	\$ 22,441	\$ 2,441
Investment income	—	907	907
Total revenues	20,000	23,348	3,348
EXPENDITURES			
Supplies, services, and other charges	27,518	25,911	1,607
Capital outlay	12,382	11,837	545
Total expenditures	39,900	37,748	2,152
REVENUES OVER (UNDER) EXPENDITURES	\$ (19,900)	(14,400)	\$ 5,500
FUND BALANCE (GAAP), beginning of year		66,779	
FUND BALANCE (GAAP), end of year		\$ 52,379	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
LAW LIBRARY FUND****For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Fines and forfeitures	\$ 35,000	\$ 28,659	\$ (6,341)
Investment income	850	2,530	1,680
Total revenues	35,850	31,189	(4,661)
EXPENDITURES			
Supplies, services, and other charges	22,000	15,435	6,565
Total expenditures	22,000	15,435	6,565
REVENUES OVER (UNDER) EXPENDITURES	\$ 13,850	15,754	\$ (11,226)
FUND BALANCE (GAAP), beginning of year		104,977	
FUND BALANCE (GAAP), end of year		\$ 120,731	

# **BOONE COUNTY, MISSOURI**

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## **DEBT SERVICE FUNDS**

Debt Service Funds account for resources used for the payments of principal, interest, and other expenditures on long-term general and special obligation debt.

Debt Service Reserve Fund - To hold in trust the moneys required as a reserve for the Series 2012 Refunding Certificates of Participation issued in the amount of \$2,230,000. These bonds were issued in 2012 to refund the Series 2003 Special Obligation Bonds, for which the debt service reserve fund previously held moneys in trust. Financing for the bond issue is obtained through an annual appropriation for rental payments from the County. Payments of principal are required annually and interest payments required semi-annually until 2018. The moneys in this fund will be used to make the final payments on the bonds.

Series 2010 Special Obligation Bond - Taxable - To hold in trust the moneys required as a reserve for the bonds and to accumulate moneys for payment of the principal and interest on \$830,000 taxable special obligation bonds issued in 2010 for the construction of buildings. Financing for the annual debt service requirements is primarily obtained through revenues received from lease of the land and buildings. Principal payments are required annually beginning in 2011 through 2020 and interest payments are required semi-annually beginning in 2010 through 2020.

Series 2015 Special Obligation Bond - ECC - To hold in trust the money required as a reserve for the bonds and to accumulate moneys for payment of the principal and interest on \$13,320,000 taxable special obligation bonds issued in 2015 for the construction of a new 911/Emergency Management facility.

Series 2008 Neighborhood Improvement District Bond Fund - Sewer - The Series 2008 neighborhood improvement district bond fund - sewer is a debt service fund that accumulates moneys for the payment of the principal and interest on the \$1,700,000 general obligation neighborhood improvement bonds issued in 2008. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2028. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2010A Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$204,000 general obligation neighborhood improvement bonds issued in 2010. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2030. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2010 Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$159,543 general obligation neighborhood improvement bonds issued in 2010. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2029. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2011A Neighborhood Improvement District Bond Fund - Road - To accumulate moneys for payment of the principal and interest on \$450,000 general obligation neighborhood improvement bonds issued in 2011. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2021. The fees in excess of actual requirements are legally restricted to servicing this debt.

## **BOONE COUNTY, MISSOURI**

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### **DEBT SERVICE FUNDS (*Continued*)**

Series 2011B Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$71,000 general obligation neighborhood improvement bonds issued in 2011. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2031. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2016 Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$223,700 general obligation neighborhood improvement bonds issued in 2016. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2036. The fees in excess of actual requirements are legally restricted to servicing this debt.



# BOONE COUNTY, MISSOURI

## COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS December 31, 2018

	Debt Service Reserve	Series 2010 Special Obligation Bond—Taxable	Series 2015 Special Obligation Bond—ECC	Series 2008 Neighborhood Improvement District Bond—Sewer	Series 2010A Neighborhood Improvement District Bond—Sewer	Series 2010 Neighborhood Improvement District Bond—Sewer	Series 2011A Neighborhood Improvement District Bond—Road	Series 2011B Neighborhood Improvement District Bond—Sewer	Series 2016 Neighborhood Improvement District Bond—Sewer	Total Nonmajor Debt Service Funds
<b>ASSETS</b>										
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ 18,922	\$ 3,472	\$ 2,506	\$ 14,767	\$ 976	\$ 5,106	\$ 45,749
Investments	—	150,973	1,766	226,030	83,559	39,125	77,666	57,360	13,831	650,310
Accrued interest	—	796	326	1,232	455	210	443	314	105	3,881
Assessments receivable	—	—	—	421,149	148,283	62,601	87,196	20,834	196,923	936,986
Due from other governments	—	1,862	—	—	—	—	—	—	—	1,862
Restricted assets:										
Cash and cash equivalents	—	2	—	56	—	—	—	—	—	58
Total assets	—	153,633	2,092	667,389	235,769	104,442	180,072	79,484	215,965	1,638,846
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>										
Deferred inflows of resources:										
Unavailable revenue-special assessments	—	—	—	388,281	140,978	60,354	75,417	20,133	190,059	875,222
Total deferred inflows of resources	—	—	—	388,281	140,978	60,354	75,417	20,133	190,059	875,222
Fund balances:										
Restricted for Debt Service	—	153,633	2,092	279,108	94,791	44,088	104,655	59,351	25,906	763,624
Total fund balances	—	153,633	2,092	279,108	94,791	44,088	104,655	59,351	25,906	763,624
Total liabilities, deferred inflows of resources, and fund balances	\$ —	\$ 153,633	\$ 2,092	\$ 667,389	\$ 235,769	\$ 104,442	\$ 180,072	\$ 79,484	\$ 215,965	\$ 1,638,846

# BOONE COUNTY, MISSOURI

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - NONMAJOR DEBT SERVICE FUNDS For The Year Ended December 31, 2018

	Debt Service Reserve	Series 2010 Special Obligation Bond—Taxable	Series 2015 Special Obligation Bond—ECC	Series 2008 Neighborhood Improvement District Bond—Sewer	Series 2010A Neighborhood Improvement District Bond—Sewer	Series 2010 Neighborhood Improvement District Bond—Sewer	Series 2011A Neighborhood Improvement District Bond—Road	Series 2011B Neighborhood Improvement District Bond—Sewer	Series 2016 Neighborhood Improvement District Bond—Sewer	Total Nonmajor Debt Service Funds
REVENUES										
Assessments	\$ —	\$ —	\$ —	\$ 79,542	\$ 20,528	\$ 5,687	\$ 41,500	\$ 1,823	\$ 13,716	\$ 162,796
Intergovernmental	—	4,566	—	—	—	—	—	—	—	4,566
Investment income	—	2,379	2,092	3,852	1,407	656	1,262	984	331	12,963
Total revenues	—	6,945	2,092	83,394	21,935	6,343	42,762	2,807	14,047	180,325
EXPENDITURES										
General government operations	—	19	—	—	—	—	—	—	—	19
Principal retirement	—	90,000	550,000	54,600	1,000	7,600	45,000	2,000	8,776	758,976
Interest and fiscal charges	—	10,796	321,687	15,397	9,801	3,032	6,738	2,790	5,917	376,158
Total expenditures	—	100,815	871,687	69,997	10,801	10,632	51,738	4,790	14,693	1,135,153
REVENUES OVER (UNDER) EXPENDITURES	—	(93,870)	(869,595)	13,397	11,134	(4,289)	(8,976)	(1,983)	(646)	(954,828)
OTHER FINANCING SOURCES (USES)										
Transfers in	—	100,000	871,687	—	—	—	—	—	—	971,687
Transfers out	(223,000)	—	—	—	—	—	—	—	—	(223,000)
Total other financing sources (uses)	(223,000)	100,000	871,687	—	—	—	—	—	—	748,687
NET CHANGE IN FUND BALANCE	(223,000)	6,130	2,092	13,397	11,134	(4,289)	(8,976)	(1,983)	(646)	(206,141)
FUND BALANCES, beginning of year	223,000	147,503	—	265,711	83,657	48,377	113,631	61,334	26,552	969,765
FUND BALANCES, end of year	\$ —	\$ 153,633	\$ 2,092	\$ 279,108	\$ 94,791	\$ 44,088	\$ 104,655	\$ 59,351	\$ 25,906	\$ 763,624

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SERIES 2010 SPECIAL OBLIGATION BOND FUND  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
REVENUES			
Intergovernmental	\$ 4,537	\$ 4,566	\$ 29
Investment income	<u>1,040</u>	<u>2,379</u>	<u>1,339</u>
Total revenues	<u>5,577</u>	<u>6,945</u>	<u>1,368</u>
EXPENDITURES			
Supplies, services, and other charges	19	19	—
Principal retirement	90,000	90,000	—
Interest and fiscal charges	<u>10,796</u>	<u>10,796</u>	<u>—</u>
Total expenditures	<u>100,815</u>	<u>100,815</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	(95,238)	(93,870)	1,368
OTHER FINANCING SOURCES (USES)			
Transfer in	<u>100,000</u>	<u>100,000</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	\$ <u>4,762</u>	6,130	\$ <u>1,368</u>
FUND BALANCE (GAAP), beginning of year		<u>147,503</u>	
FUND BALANCE (GAAP), end of year		\$ <u>153,633</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SERIES 2015 SPECIAL OBLIGATION BOND FUND  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
REVENUES			
Investment income	\$ <u>          —</u>	\$ <u>          2,092</u>	\$ <u>          2,092</u>
Total revenues	<u>          —</u>	<u>          2,092</u>	<u>          2,092</u>
EXPENDITURES			
Principal retirement	550,000	550,000	—
Interest and fiscal charges	<u>321,687</u>	<u>321,687</u>	<u>          —</u>
Total expenditures	<u>871,687</u>	<u>871,687</u>	<u>          —</u>
REVENUES OVER (UNDER) EXPENDITURES	(871,687)	(869,595)	2,092
OTHER FINANCING SOURCES (USES)			
Transfer in	<u>871,687</u>	<u>871,687</u>	<u>          —</u>
NET CHANGE IN FUND BALANCE	\$ <u>          —</u>	2,092	\$ <u>          2,092</u>
FUND BALANCE (GAAP), beginning of year		<u>          —</u>	
FUND BALANCE (GAAP), end of year		\$ <u>          2,092</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SERIES 2008 NEIGHBORHOOD IMPROVEMENT DISTRICT  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
REVENUES			
Assessments	\$ 50,344	\$ 79,542	\$ 29,198
Investment income	<u>1,950</u>	<u>3,852</u>	<u>1,902</u>
Total revenues	<u>52,294</u>	<u>83,394</u>	<u>31,100</u>
EXPENDITURES			
Principal retirement	54,600	54,600	—
Interest and fiscal charges	<u>15,398</u>	<u>15,397</u>	<u>1</u>
Total expenditures	<u>69,998</u>	<u>69,997</u>	<u>1</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(17,704)</u>	13,397	\$ <u>31,101</u>
FUND BALANCE (GAAP), beginning of year		<u>265,711</u>	
FUND BALANCE (GAAP), end of year		\$ <u>279,108</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SERIES 2010A NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
REVENUES			
Assessments	\$ 8,522	\$ 20,528	\$ 12,006
Investment income	<u>730</u>	<u>1,407</u>	<u>677</u>
Total revenues	<u>9,252</u>	<u>21,935</u>	<u>12,683</u>
EXPENDITURES			
Principal retirement	1,000	1,000	—
Interest and fiscal charges	<u>9,801</u>	<u>9,801</u>	<u>—</u>
Total expenditures	<u>10,801</u>	<u>10,801</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(1,549)</u>	11,134	\$ <u>12,683</u>
FUND BALANCE (GAAP), beginning of year		<u>83,657</u>	
FUND BALANCE (GAAP), end of year		\$ <u>94,791</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SERIES 2010 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
REVENUES			
Assessments	\$ 5,941	\$ 5,687	\$ (254)
Investment income	<u>—</u>	<u>656</u>	<u>656</u>
Total revenues	<u>5,941</u>	<u>6,343</u>	<u>402</u>
EXPENDITURES			
Principal retirement	7,600	7,600	—
Interest and fiscal charges	<u>3,032</u>	<u>3,032</u>	<u>—</u>
Total expenditures	<u>10,632</u>	<u>10,632</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(4,691)</u>	(4,289)	\$ <u>402</u>
FUND BALANCE (GAAP), beginning of year		<u>48,377</u>	
FUND BALANCE (GAAP), end of year		\$ <u>44,088</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SERIES 2011A NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - ROAD  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
REVENUES			
Assessments	\$ 39,638	\$ 41,500	\$ 1,862
Investment income	<u>50</u>	<u>1,262</u>	<u>1,212</u>
Total revenues	<u>39,688</u>	<u>42,762</u>	<u>3,074</u>
EXPENDITURES			
Principal retirement	45,000	45,000	—
Interest and fiscal charges	<u>6,738</u>	<u>6,738</u>	<u>—</u>
Total expenditures	<u>51,738</u>	<u>51,738</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(12,050)</u>	(8,976)	\$ <u>3,074</u>
FUND BALANCE (GAAP), beginning of year		<u>113,631</u>	
FUND BALANCE (GAAP), end of year		\$ <u>104,655</u>	



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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SERIES 2011B NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
REVENUES			
Assessments	\$ 2,137	\$ 1,823	\$ (314)
Investment income	<u>5</u>	<u>984</u>	<u>979</u>
Total revenues	<u>2,142</u>	<u>2,807</u>	<u>665</u>
EXPENDITURES			
Principal retirement	2,000	2,000	—
Interest and fiscal charges	<u>2,790</u>	<u>2,790</u>	<u>—</u>
Total expenditures	<u>4,790</u>	<u>4,790</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(2,648)</u>	(1,983)	\$ <u>665</u>
FUND BALANCE (GAAP), beginning of year		<u>61,334</u>	
FUND BALANCE (GAAP), end of year		\$ <u>59,351</u>	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
SERIES 2016 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
REVENUES			
Assessments	\$ 14,041	\$ 13,716	\$ (325)
Investment income	<u>—</u>	<u>331</u>	<u>331</u>
Total revenues	<u>14,041</u>	<u>14,047</u>	<u>6</u>
EXPENDITURES			
Principal retirement	8,776	8,776	—
Interest and fiscal charges	<u>5,917</u>	<u>5,917</u>	<u>—</u>
Total expenditures	<u>14,693</u>	<u>14,693</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(652)</u>	(646)	\$ <u>6</u>
FUND BALANCE (GAAP), beginning of year		<u>26,552</u>	
FUND BALANCE (GAAP), end of year		\$ <u>25,906</u>	

## **BOONE COUNTY, MISSOURI**

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### **CAPITAL PROJECTS FUNDS**

Capital Projects Funds account for the receipt and disbursement of resources for the purpose of constructing or buying major capital assets.

General Capital - To account for other miscellaneous building-related capital projects of the County.

ECC Construction Project Fund - To account for design and construction costs pertaining to the construction of the new 911 facility.

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**BOONE COUNTY, MISSOURI**

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**COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECTS FUNDS  
December 31, 2018**

	General Capital	911/OEM ECC Construction Project	Total Nonmajor Capital Project Funds
ASSETS			
Investments	\$ 213,101	\$ 2,713,458	\$ 2,926,559
Accrued interest	<u>1,783</u>	<u>16,052</u>	<u>17,835</u>
Restricted assets:			
Cash and cash equivalents	<u>—</u>	<u>900,017</u>	<u>900,017</u>
Total assets	<u>214,884</u>	<u>3,629,527</u>	<u>3,844,411</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	<u>—</u>	<u>35,017</u>	<u>35,017</u>
Total liabilities	<u>—</u>	<u>35,017</u>	<u>35,017</u>
Fund balances:			
Restricted	<u>—</u>	<u>3,594,510</u>	<u>3,594,510</u>
Committed	<u>214,884</u>	<u>—</u>	<u>214,884</u>
Total fund balances	<u>214,884</u>	<u>3,594,510</u>	<u>3,809,394</u>
Total liabilities and fund balances	<u>\$ 214,884</u>	<u>\$ 3,629,527</u>	<u>\$ 3,844,411</u>

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**BOONE COUNTY, MISSOURI**

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**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES -  
NONMAJOR CAPITAL PROJECTS FUND  
For The Year Ended December 31, 2018**

	<u>General Capital</u>	<u>ECC Facility Construction Project</u>	<u>Total Nonmajor Capital Project Funds</u>
REVENUES			
Investment income	\$ <u>5,192</u>	\$ <u>66,548</u>	\$ <u>71,740</u>
Total revenues	<u>5,192</u>	<u>66,548</u>	<u>71,740</u>
EXPENDITURES			
Capital outlay	<u>194,329</u>	<u>741,719</u>	<u>936,048</u>
Total expenditures	<u>194,329</u>	<u>741,719</u>	<u>936,048</u>
REVENUES OVER (UNDER) EXPENDITURES	(189,137)	(675,171)	(864,308)
FUND BALANCES, beginning of year	<u>404,021</u>	<u>4,269,681</u>	<u>4,673,702</u>
FUND BALANCES, end of year	\$ <u><u>214,884</u></u>	\$ <u><u>3,594,510</u></u>	\$ <u><u>3,809,394</u></u>

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
GENERAL CAPITAL FUND****For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ —	\$ 5,192	\$ 5,192
Total revenues	—	5,192	5,192
EXPENDITURES			
Supplies, services, and other charges	—	(26,070)	26,070
Capital outlay	746	746	—
Total expenditures	746	(25,324)	26,070
REVENUES OVER (UNDER) EXPENDITURES	\$ (746)	30,516	\$ 31,262
FUND BALANCE (GAAP), beginning of year		404,021	
Less encumbrances, beginning of year		(219,653)	
FUND BALANCE (GAAP), end of year		\$ 214,884	

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**BOONE COUNTY, MISSOURI**

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**SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
911/OEM ECC CONSTRUCTION PROJECT FUND  
For The Year Ended December 31, 2018**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ <u>—</u>	\$ <u>66,548</u>	\$ <u>66,548</u>
EXPENDITURES			
Supplies, services, and other charges	3,430,883	369,896	3,060,987
Capital outlay	<u>58,862</u>	<u>—</u>	<u>58,862</u>
Total expenditures	<u>3,489,745</u>	<u>369,896</u>	<u>3,119,849</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(3,489,745)</u></u>	(303,348)	\$ <u><u>3,186,397</u></u>
FUND BALANCE (GAAP), beginning of year		4,269,681	
Less encumbrances, beginning of year		(494,337)	
Add encumbrances, end of year		<u>122,514</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>3,594,510</u></u>	

See accompanying independent auditors' report.

## **BOONE COUNTY, MISSOURI**

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### **INTERNAL SERVICE FUNDS**

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units on a cost reimbursement basis.

Self-insured Health Plan Fund - Accounts for operations of the self-insured health plan for County employees.

Self-insured Dental Plan Fund - Accounts for operations of the self-insured dental plan for County employees.

Self-insured Workers' Compensation Fund - Accounts for operations of the self-insured workers' compensation plan for County employees.

Facilities and Grounds Fund - Accounts for the operations of the Facilities Maintenance and Housekeeping Departments. Operating revenues are derived from all internal service charges to County departments based on square footage occupied.

Building and Grounds Capital Repair and Replacement Fund - Provides for the accumulation of resources to be used for major repairs and replacements for County owned buildings. The resources are derived from an annual internal service charge to departments based on square footage occupied.

Utilities Fund - Accounts for building utilities for the Government Center, Johnson Building, Courthouse, 607 East Ash, and the County owned space in the Centralia Clinic.

Family Health Center Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's 100% ownership interest in Unit 2 of the Health Facility. This portion of the Health Facility is currently leased to Family Health Center.

Health Department Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's ownership share of Unit 1 of the Health Facility. Unit 1 is jointly owned by the City of Columbia and the County. This portion of the Health Facility houses the City-County Health Department.

Public Works Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's Road and Bridge Maintenance Operations facility. The resources are derived from an annual internal service charge to the Road and Bridge Fund.

ECC Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the 911 facility.



# BOONE COUNTY, MISSOURI

## COMBINING STATEMENT OF NET POSITION - INTERNAL SERVICE FUNDS December 31, 2018

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	ECC Capital R & R	Total
<b>ASSETS</b>											
Current assets:											
Investments	\$ 3,797,378	\$ 265,324	\$ 1,020,654	\$ 569,480	\$ 1,273,596	\$ 147,976	\$ 78,048	\$ 30,814	\$ 518,735	\$ 40,664	\$ 7,742,669
Accrued interest	19,336	1,416	5,557	3,516	6,890	868	423	171	2,849	176	41,202
Accounts receivable	8,115	107	—	—	—	—	—	—	—	—	8,222
Restricted cash	—	—	15,000	—	—	—	—	—	—	—	15,000
Total current assets	3,824,829	266,847	1,041,211	572,996	1,280,486	148,844	78,471	30,985	521,584	40,840	7,807,093
Noncurrent assets:											
Capital assets, net	—	—	—	124,222	—	—	—	—	—	—	124,222
Total assets	3,824,829	266,847	1,041,211	697,218	1,280,486	148,844	78,471	30,985	521,584	40,840	7,931,315
<b>LIABILITIES</b>											
Current liabilities:											
Accounts payable	—	—	—	13,408	42,649	27,125	—	—	—	—	83,182
Wages payable	—	—	—	16,377	—	—	—	—	—	—	16,377
Compensated absences	—	—	—	38,555	—	—	—	—	—	—	38,555
Accrued liabilities	—	—	—	1,969	—	—	—	—	—	—	1,969
Estimated liability for claims incurred but not paid	325,519	19,621	653,873	—	—	—	—	—	—	—	999,013
Unearned revenue	—	—	—	100	—	—	—	—	—	—	100
Long-term liabilities:											
Other post-employment benefit	663,368	—	—	—	—	—	—	—	—	—	663,368
Total liabilities	988,887	19,621	653,873	70,409	42,649	27,125	—	—	—	—	1,802,564
<b>DEFERRED INFLOWS</b>											
Deferred Inflows, changes in assumptions	13,484	—	—	—	—	—	—	—	—	—	13,484
<b>NET POSITION</b>											
Invested in capital assets	—	—	—	124,222	—	—	—	—	—	—	124,222
Restricted for workers' compensation claims	—	—	15,000	—	—	—	—	—	—	—	15,000
Unrestricted	2,822,458	247,226	372,338	502,587	1,237,837	121,719	78,471	30,985	521,584	40,840	5,976,045
Total net position	\$ 2,822,458	\$ 247,226	\$ 387,338	\$ 626,809	\$ 1,237,837	\$ 121,719	\$ 78,471	\$ 30,985	\$ 521,584	\$ 40,840	\$ 6,115,267

# BOONE COUNTY, MISSOURI

## COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - INTERNAL SERVICE FUNDS For The Year Ended December 31, 2018

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	ECC Capital R & R	Total
OPERATING REVENUES											
Charges for services	\$ 3,696,395	\$ 295,530	\$ —	\$ 1,362,509	\$ 258,072	\$ 463,220	\$ —	\$ —	\$ 150,000	\$ 36,182	\$ 6,261,908
Miscellaneous	50	—	74,173	327	—	—	7,031	—	—	—	81,581
Total operating revenues	3,696,445	295,530	74,173	1,362,836	258,072	463,220	7,031	—	150,000	36,182	6,343,489
OPERATING EXPENSES											
Salaries and employee benefits	—	—	—	982,590	—	—	—	—	—	—	982,590
Supplies, services, and other charges	12,840	29	108	399,255	103,187	384,635	419	4	47	—	900,524
Claims expense	2,392,947	249,602	682,279	—	—	—	—	—	—	—	3,324,828
Professional services	29,400	—	—	—	—	—	—	—	—	—	29,400
Administrative fees	631,733	20,030	2,022	—	—	—	—	—	—	—	653,785
Other post employment benefit expense	30,765	—	—	—	—	—	—	—	—	—	30,765
Depreciation	—	—	—	25,450	—	—	—	—	—	—	25,450
Total operating expenses	3,097,685	269,661	684,409	1,407,295	103,187	384,635	419	4	47	—	5,947,342
Operating income (loss)	598,760	25,869	(610,236)	(44,459)	154,885	78,585	6,612	(4)	149,953	36,182	396,147
NONOPERATING REVENUES (EXPENSES)											
Insurance proceeds	—	—	—	3,408	—	—	—	—	—	—	3,408
Investment income	60,206	4,355	17,153	10,908	21,449	2,760	1,317	529	8,871	578	128,126
Total nonoperating revenues (expenses)	60,206	4,355	17,153	14,316	21,449	2,760	1,317	529	8,871	578	131,534
Income (loss) before capital contributions and transfers	658,966	30,224	(593,083)	(30,143)	176,334	81,345	7,929	525	158,824	36,760	527,681
Transfers in	—	—	—	—	—	—	—	—	—	4,080	4,080
Transfers out	—	—	—	—	(4,080)	—	—	—	—	—	(4,080)
Change in net position	658,966	30,224	(593,083)	(30,143)	172,254	81,345	7,929	525	158,824	40,840	527,681
NET POSITION, beginning of year, as previously stated	2,264,901	217,002	980,421	656,952	1,065,583	40,374	70,542	30,460	362,760	—	5,688,995
Effect Of Adoption Of GASB Statement No. 75 (Note 11)	(101,409)	—	—	—	—	—	—	—	—	—	(101,409)
NET POSITION, beginning of year, restated	2,163,492	217,002	980,421	656,952	1,065,583	40,374	70,542	30,460	362,760	—	5,587,586
NET POSITION, end of year	\$ 2,822,458	\$ 247,226	\$ 387,338	\$ 626,809	\$ 1,237,837	\$ 121,719	\$ 78,471	\$ 30,985	\$ 521,584	\$ 40,840	\$ 6,115,267

# BOONE COUNTY, MISSOURI

## COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS For The Year Ended December 31, 2018

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	ECC Capital R & R	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>											
Receipts from customers	\$ 3,688,855	\$ 295,601	\$ 74,173	\$ 1,362,218	\$ 258,072	\$ 463,220	\$ 7,031	\$ —	\$ 150,000	\$ 36,182	\$ 6,335,352
Other operating cash receipts	—	—	—	327	—	—	—	—	—	—	327
Payments to employees	—	—	—	(988,058)	—	—	—	—	—	—	(988,058)
Payments to suppliers for goods and services	(2,982,092)	(292,575)	(54,503)	(415,756)	(60,538)	(389,097)	(969)	(4)	(47)	—	(4,195,581)
Net cash provided by (used in) operating activities	706,763	3,026	19,670	(41,269)	197,534	74,123	6,062	(4)	149,953	36,182	1,152,040
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>											
Operating subsidies and transfers to other funds	—	—	—	(1,117)	(4,080)	—	—	—	—	4,080	(1,117)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>											
Insurance proceeds	—	—	—	3,408	—	—	—	—	—	—	3,408
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>											
Proceeds from sales and maturities of investments	3,106,593	296,024	67,900	1,435,529	80,308	390,905	1,965	424	6,868	150	5,386,666
Purchase of investments	(3,864,156)	(302,822)	(102,242)	(1,406,278)	(292,221)	(467,389)	(9,170)	(887)	(164,130)	(40,814)	(6,650,109)
Interest	50,800	3,772	14,672	9,727	18,459	2,361	1,143	467	7,309	402	109,112
Net cash provided by (used in) investing activities	(706,763)	(3,026)	(19,670)	38,978	(193,454)	(74,123)	(6,062)	4	(149,953)	(40,262)	(1,154,331)
Net increase (decrease) in cash and cash equivalents	—	—	—	—	—	—	—	—	—	—	—
Cash and cash equivalents, beginning of year	—	—	15,000	—	—	—	—	—	—	—	15,000
Cash and cash equivalents, end of year	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 15,000</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 15,000</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:											
Operating income (loss)	598,760	25,869	(610,236)	(44,459)	154,885	78,585	6,612	(4)	149,953	36,182	396,147
Depreciation	—	—	—	25,450	—	—	—	—	—	—	25,450
Changes in deferred inflows related to the other post-employment benefit	13,484	—	—	—	—	—	—	—	—	—	13,484
Change in assets and liabilities:											
Decrease (increase) in receivables	(7,590)	71	—	9	—	—	—	—	—	—	(7,510)
Increase (decrease) in accounts payable and estimated liability for claims incurred but not paid	84,828	(22,914)	629,906	(16,275)	42,649	(4,462)	(550)	—	—	—	713,182
Increase (decrease) in wages payable	—	—	—	1,876	—	—	—	—	—	—	1,876
Increase (decrease) in accrued liabilities	—	—	—	(226)	—	—	—	—	—	—	(226)
Increase (decrease) in compensated absences	—	—	—	(7,344)	—	—	—	—	—	—	(7,344)
Increase (decrease) in unearned revenue	—	—	—	(300)	—	—	—	—	—	—	(300)
Increase (decrease) in other post-employment benefit	17,281	—	—	—	—	—	—	—	—	—	17,281
Net cash provided by (used in) operating activities	<u>\$ 706,763</u>	<u>\$ 3,026</u>	<u>\$ 19,670</u>	<u>\$ (41,269)</u>	<u>\$ 197,534</u>	<u>\$ 74,123</u>	<u>\$ 6,062</u>	<u>\$ (4)</u>	<u>\$ 149,953</u>	<u>\$ 36,182</u>	<u>\$ 1,152,040</u>
Noncash investing, capital, and financing activities:											
Net appreciation (depreciation) in value of investments reported at fair value (not classified as cash equivalents)	2,643	(33)	(44)	63	839	295	27	(1)	5	205	3,794
Net noncash investing, capital and financing activities	<u>\$ 2,643</u>	<u>\$ (33)</u>	<u>\$ (44)</u>	<u>\$ 63</u>	<u>\$ 839</u>	<u>\$ 295</u>	<u>\$ 27</u>	<u>\$ (1)</u>	<u>\$ 5</u>	<u>\$ 205</u>	<u>\$ 3,794</u>

## BOONE COUNTY, MISSOURI

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### FIDUCIARY FUNDS

**Private Purpose Trust Funds** are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

George Spencer Trust Fund - To account for interest earned on an initial principal deposit. Upon proper authorization, academic scholarships will be awarded from the interest earned.

Union Cemetery Trust Fund - To account for moneys held in trust by the County for the maintenance of Union Cemetery.

Rocky Fork Cemetery Trust Fund - To account for moneys held in trust by the County for the maintenance of Rocky Fork Cemetery.

**Agency Funds** account for moneys and properties held by the County as a trustee, custodian, or agent for individuals, for other governmental units, or for private organizations.

Special Taxing Districts Funds - To account for the moneys held on behalf of various taxing entities. Property taxes and other revenues billed and collected by the County on their behalf are recorded in a special taxing district fund. These moneys are invested by the County Treasurer and transferred to the entity upon request.

Fee Office Funds - To account for the collection and distribution of various fees, taxes, and other revenues.

Collector - To account for all property taxes collected in the County and the subsequent distribution to the various taxing entities.

Circuit Clerk - To account for all fees collected by the Circuit Clerk and the subsequent distribution of those fees to the State, County, or other entities.

Other Agency Funds:

County Public Schools Fund - To account for fines and forfeitures collected by the circuit court and remitted to all County schools once a year based on the percentage of enrollment in the County.

Criminal Costs Fund - To account for court costs of indigents reimbursed by the state to the County Treasurer. These moneys are then remitted to those parties originally incurring the costs.

Tax Sales Excess Fund - To account for excess proceeds from property sold by the County over the tax liability owed. These moneys must be kept for three years and, if not claimed, are then remitted to County schools.

## **BOONE COUNTY, MISSOURI**

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### **FIDUCIARY FUNDS (*Continued*)**

#### Other Agency Funds (*Continued*):

Special Election Fund - To account for moneys collected from taxing entities for election costs and the disbursements made in regard to those elections. Any moneys collected in excess of costs are to be remitted back to the taxing entities.

Unclaimed Fees Fund - This fund accounts for stale dated outstanding checks maintained by the County Treasurer for three years after which time the moneys are transferred to the Missouri State Treasurer.

Sheriff's Inmate Fund - To account for moneys held by the County on behalf of inmates.

Boone County Cafeteria Plan Fund - To account for the moneys received and disbursed pursuant to the County's employee benefits cafeteria plan.

County Employee Retirement Fund - To account for the moneys collected and disbursed to the County Employee Retirement Fund (CERF). Pursuant to legislation enacted in August 1994, special fees are collected by various County offices and recorded in this fund, together with employee contributions. The moneys are subsequently transferred to the statewide fund, CERF, where they are invested. The plan is administered by a governing Board of Directors.

Out of County Cash Bonds - To account for bond moneys collected at the Boone County Jail pertaining to other counties' outstanding warrants. The moneys are deposited with the Boone County Treasurer who then disperses the moneys to the appropriate jurisdiction.

Victim Restitution Fund - To account for restitution moneys collected from defendants prior to the disposition of their case.

Other Entity Funds - To account for the moneys held by the County Treasurer and invested on behalf of the following entities: Health Facility Condo Board; the Soil and Water District; the Boone Retirement Center; the Extension Council; the Callahan Watershed District; and the Industrial Development Authority.

Employee Vending Activity Funds - To account for the net proceeds from vending sales. The moneys are used for employee appreciation activities.

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**BOONE COUNTY, MISSOURI**

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**COMBINING STATEMENT OF FIDUCIARY NET POSITION  
PRIVATE PURPOSE TRUST FUNDS  
December 31, 2018**

	<u>George Spencer Trust Fund</u>	<u>Union Cemetery Trust Fund</u>	<u>Rocky Fork Cemetery Trust Fund</u>	<u>Total</u>
ASSETS				
Current assets:				
Investments	\$ 32,580	\$ 5,514	\$ 59,765	\$ 97,859
Accrued interest	<u>180</u>	<u>30</u>	<u>344</u>	<u>554</u>
Total assets	<u>32,760</u>	<u>5,544</u>	<u>60,109</u>	<u>98,413</u>
NET POSITION				
Held in trust	<u>32,760</u>	<u>5,544</u>	<u>60,109</u>	<u>98,413</u>
Total net position	\$ <u>32,760</u>	\$ <u>5,544</u>	\$ <u>60,109</u>	\$ <u>98,413</u>

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**BOONE COUNTY, MISSOURI**

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**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
PRIVATE PURPOSE TRUST FUNDS  
For The Year Ended December 31, 2018**

	George Spencer Trust Fund	Union Cemetery Trust Fund	Rocky Fork Cemetery Trust Fund	Total
ADDITIONS				
Investment income	\$ 557	\$ 94	\$ 1,063	\$ 1,714
Total additions	<u>557</u>	<u>94</u>	<u>1,063</u>	<u>1,714</u>
DEDUCTIONS				
Scholarships	334	—	—	334
Supplies, services, and other charges	<u>5</u>	<u>1</u>	<u>2,604</u>	<u>2,610</u>
Total deductions	<u>339</u>	<u>1</u>	<u>2,604</u>	<u>2,944</u>
Change in net position	218	93	(1,541)	(1,230)
NET POSITION, beginning of year	<u>32,542</u>	<u>5,451</u>	<u>61,650</u>	<u>99,643</u>
NET POSITION, end of year	\$ <u><u>32,760</u></u>	\$ <u><u>5,544</u></u>	\$ <u><u>60,109</u></u>	\$ <u><u>98,413</u></u>

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**BOONE COUNTY, MISSOURI**

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**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES -  
AGENCY FUNDS  
December 31, 2018**

	Special Taxing Districts	Collector	Circuit Clerk	Other	Total
<hr/>					
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 16,227	\$ 155,365,613	\$ 4,307,693	\$ 35,949	\$ 159,725,482
Investments	28,206,034	—	603,229	1,649,492	30,458,755
Accrued interest	174,364	—	3,366	9,948	187,678
Accounts receivable	—	—	—	2,394	2,394
Property taxes receivable	—	27,614,050	—	—	27,614,050
Due from others	—	650,655	—	12	650,667
Total assets	<u>\$ 28,396,625</u>	<u>\$ 183,630,318</u>	<u>\$ 4,914,288</u>	<u>\$ 1,697,795</u>	<u>\$ 218,639,026</u>
 LIABILITIES					
Accounts payable	\$ —	\$ 127,910	\$ —	\$ 1,182	\$ 129,092
Due to other political subdivisions	<u>28,396,625</u>	<u>183,502,408</u>	<u>4,914,288</u>	<u>1,693,857</u>	<u>218,507,178</u>
Total liabilities	<u>\$ 28,396,625</u>	<u>\$ 183,630,318</u>	<u>\$ 4,914,288</u>	<u>\$ 1,697,795</u>	<u>\$ 218,639,026</u>



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**BOONE COUNTY, MISSOURI**

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**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -  
FIDUCIARY FUNDS - AGENCY FUNDS  
For The Year Ended December 31, 2018**

	Balance January 1, 2018	Additions	Deductions	Balance December 31, 2018
<b>TOTALS ALL AGENCY FUNDS</b>				
Assets:				
Cash and cash equivalents	\$ 147,997,702	\$ 287,920,543	\$ 276,192,763	\$ 159,725,482
Investments	30,345,384	25,901,187	25,787,816	30,458,755
Accrued interest	113,816	617,391	543,529	187,678
Accounts receivable	1,160	2,394	1,160	2,394
Property taxes receivable	28,079,728	68,770,441	69,236,119	27,614,050
Due from others	659,632	2,943,289	2,952,254	650,667
Total assets	\$ <u>207,197,422</u>	\$ <u>386,155,245</u>	\$ <u>374,713,641</u>	\$ <u>218,639,026</u>
Liabilities:				
Accounts payable	\$ 358,965	\$ 106,743,674	\$ 106,973,547	\$ 129,092
Due to other political subdivisions	206,838,457	339,948,274	328,279,553	218,507,178
Advance from other funds	—	2,756	—	2,756
Total liabilities	\$ <u>207,197,422</u>	\$ <u>446,694,704</u>	\$ <u>435,253,100</u>	\$ <u>218,639,026</u>

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**BOONE COUNTY, MISSOURI**

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**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -  
FIDUCIARY FUNDS - AGENCY FUNDS  
For The Year Ended December 31, 2018**

	Balance January 1, 2018	Additions	Deductions	Balance December 31, 2018
<b>SPECIAL TAXING DISTRICTS</b>				
Assets:				
Cash and cash equivalents	\$ 1,085,695	\$ 187,877	\$ 1,257,345	\$ 16,227
Investments	27,955,563	21,129,913	20,879,442	28,206,034
Accrued interest	104,490	574,799	504,925	174,364
Total assets	<u>29,145,748</u>	<u>21,892,589</u>	<u>22,641,712</u>	<u>28,396,625</u>
Liabilities:				
Due to other political subdivisions	<u>29,145,748</u>	<u>19,624,169</u>	<u>20,373,292</u>	<u>28,396,625</u>
Total liabilities	<u>\$ 29,145,748</u>	<u>\$ 19,624,169</u>	<u>\$ 20,373,292</u>	<u>\$ 28,396,625</u>
<b>FEE OFFICES—CIRCUIT CLERK</b>				
Assets:				
Cash and cash equivalents	\$ 4,793,240	\$ 4,228,291	\$ 4,713,838	\$ 4,307,693
Investments	602,990	18,465	18,226	603,229
Accrued interest	2,237	10,015	8,886	3,366
Total assets	<u>\$ 5,398,467</u>	<u>\$ 4,256,771</u>	<u>\$ 4,740,950</u>	<u>\$ 4,914,288</u>
Liabilities:				
Due to other political subdivisions	<u>\$ 5,398,467</u>	<u>\$ 4,256,771</u>	<u>\$ 4,740,950</u>	<u>\$ 4,914,288</u>
Total liabilities	<u>\$ 5,398,467</u>	<u>\$ 4,256,771</u>	<u>\$ 4,740,950</u>	<u>\$ 4,914,288</u>

*(Continued)*

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**BOONE COUNTY, MISSOURI**

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**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -  
FIDUCIARY FUNDS - AGENCY FUNDS  
For The Year Ended December 31, 2018**

	Balance January 1, 2018	Additions	Deductions	Balance December 31, 2018
FEE OFFICES—COLLECTOR				
Assets:				
Cash and cash equivalents	\$ 142,079,783	\$ 283,129,269	\$ 269,843,439	\$ 155,365,613
Property taxes receivable	28,079,728	68,770,441	69,236,119	27,614,050
Due from others	<u>659,632</u>	<u>2,943,277</u>	<u>2,952,254</u>	<u>650,655</u>
Total assets	<u>\$ 170,819,143</u>	<u>\$ 354,842,987</u>	<u>\$ 342,031,812</u>	<u>\$ 183,630,318</u>
Liabilities:				
Accounts payable	\$ 350,200	\$ 105,327,971	\$ 105,550,261	\$ 127,910
Due to other political subdivisions	<u>170,468,943</u>	<u>311,232,686</u>	<u>298,199,221</u>	<u>183,502,408</u>
Total liabilities	<u>\$ 170,819,143</u>	<u>\$ 416,560,657</u>	<u>\$ 403,749,482</u>	<u>\$ 183,630,318</u>

(Continued)

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**BOONE COUNTY, MISSOURI**

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**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -  
FIDUCIARY FUNDS - AGENCY FUNDS  
For The Year Ended December 31, 2018**

	Balance January 1, 2018	Additions	Deductions	Balance December 31, 2018
OTHER AGENCY FUNDS				
Assets:				
Cash and cash equivalents	\$ 38,984	\$ 375,106	\$ 378,141	\$ 35,949
Investments	1,786,831	4,752,809	4,890,148	1,649,492
Accrued interest	7,089	32,577	29,718	9,948
Accounts receivable	1,160	2,394	1,160	2,394
Due from others	—	12	—	12
Total assets	\$ <u>1,834,064</u>	\$ <u>5,162,898</u>	\$ <u>5,299,167</u>	\$ <u>1,697,795</u>
Liabilities:				
Accounts payable	\$ 8,765	\$ 1,415,703	\$ 1,423,286	\$ 1,182
Due to other political subdivisions	1,825,299	4,834,648	4,966,090	1,693,857
Advance from other funds	—	2,756	—	2,756
Total liabilities	\$ <u>1,834,064</u>	\$ <u>6,253,107</u>	\$ <u>6,389,376</u>	\$ <u>1,697,795</u>

**BOONE COUNTY, MISSOURI**  
**STATISTICAL SECTION**  
(Unaudited)

This section of the comprehensive annual financial report presents detailed information as a context for understanding the financial statements, note disclosures, required supplementary information, and other supplementary information. This section is intended to aid the reader in drawing conclusions about the county's overall financial health.

**Table      Page**

***Financial Trends***

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time:

Net Position by Component	1	163
Changes in Net Position	2	164 - 165
Fund Balances of Governmental Funds	3	166 - 167
Changes in Fund Balances of Governmental Funds	4	168

***Revenue Capacity***

These schedules contain information to help the reader assess the factors affecting the County's ability to generate its primary revenue source, sales tax:

Taxable Sales by Category	5	169
Direct and Overlapping Sales Tax Rates	6	170
Overlapping Sales Tax Rates - County, State, County and Cities	7	171 - 172

***Debt Capacity***

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Ratios of Outstanding Debt by Type	8	173
Ratios of General Bonded Debt Outstanding	9	174
Legal Debt Margin	10	175
Pledged-Revenue Coverage	11	176

***Demographic and Economic Information***

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments:

Demographic and Economic Statistics	12	177
Principal Employers	13	178

***Operating Information***

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

Full-Time Equivalent County Employees by Function	14	179
Operating Indicators by Function	15	180
Capital Asset Statistics by Function	16	181

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## BOONE COUNTY, MISSOURI

### NET POSITION BY COMPONENT LAST TEN FISCAL YEARS

**Table 1**

	Fiscal Year									
	2019	2010	2011	2012	2013	2014	2015	2016	2017	2018
Governmental Activities										
Net investment in capital assets	\$ 83,875,914	\$ 83,464,300	\$ 87,096,999	\$ 90,132,689	\$ 89,268,029	\$ 89,021,545	\$ 82,470,837	\$ 92,225,540	\$ 93,546,096	\$ 93,019,807
Restricted	23,366,471	22,828,919	24,728,485	21,540,760	29,028,407	43,246,827	60,169,391	61,729,178	63,873,398	68,182,013
Unrestricted	8,213,386	9,865,032	11,288,329	13,032,562	14,225,218	15,256,901	13,632,727	12,018,261	15,597,421	16,148,681
Total governmental activities net assets	<u>115,455,771</u>	<u>116,158,251</u>	<u>123,113,813</u>	<u>124,706,011</u>	<u>132,521,654</u>	<u>147,525,273</u>	<u>156,272,955</u>	<u>165,972,979</u>	<u>173,016,915</u>	<u>177,350,501</u>
 Total government net position	 \$ <u>115,455,771</u>	 \$ <u>116,158,251</u>	 \$ <u>123,113,813</u>	 \$ <u>124,706,011</u>	 \$ <u>132,521,654</u>	 \$ <u>147,525,273</u>	 \$ <u>156,272,955</u>	 \$ <u>165,972,979</u>	 \$ <u>173,016,915</u>	 \$ <u>177,350,501</u>

**Notes:**

The County does not operate business type activities. As a result, the amounts presented above for governmental activities represent those for the County as a whole.

# BOONE COUNTY, MISSOURI

## CHANGES IN NET POSITION LAST TEN FISCAL YEARS

**Table 2**

	Fiscal Year									
	2019	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Expenses</b>										
Governmental activities:										
General Government Operations	\$ 7,302,080	\$ 8,119,470	\$ 7,341,766	\$ 8,455,464	\$ 8,439,738	\$ 9,086,015	\$ 10,158,663	\$ 10,867,798	\$ 10,886,957	\$ 10,886,139
Public safety and judicial	18,630,308	18,502,876	18,593,933	18,598,863	19,634,153	22,083,370	23,876,214	25,596,469	28,834,610	29,777,623
Environment, protective inspection, and infrastructure	21,538,558	18,884,566	17,605,235	20,891,071	18,354,794	18,215,369	18,898,601	17,430,191	16,163,058	19,151,605
Community health and public services	1,219,320	1,485,975	1,424,814	1,495,249	1,452,008	2,208,464	4,476,369	7,246,309	8,730,834	9,922,940
Economic vitality	66,000	55,000	54,000	553,000	53,000	53,000	53,000	53,000	103,000	55,500
Beautification and recreation	58,877	65,551	215,638	317,155	335,338	346,172	52,312	93,678	185,457	136,257
Interest and fiscal charges	279,209	325,338	286,980	134,465	103,572	90,734	384,408	389,801	368,767	352,803
Total governmental activities expenses	<u>49,094,352</u>	<u>47,438,776</u>	<u>45,522,366</u>	<u>50,445,267</u>	<u>48,372,603</u>	<u>52,083,124</u>	<u>57,899,567</u>	<u>61,677,246</u>	<u>65,272,683</u>	<u>70,282,867</u>
<b>Program Revenues</b>										
Governmental activities:										
Charges for services:										
General Government Operations	3,826,596	6,030,412	4,632,770	4,519,495	4,418,508	4,392,502	4,656,690	5,689,211	5,668,831	6,382,721
Public safety and judicial	1,955,473	2,563,314	1,819,092	1,857,736	1,767,989	1,600,100	1,716,773	1,924,924	1,504,434	1,903,805
Environment, protective inspection, and infrastructure	232,836	587,435	970,925	1,704,095	795,080	973,242	706,404	655,752	895,504	552,371
Other	39,991	99,785	110,240	101,564	129,307	121,507	139,204	146,613	161,140	146,787
Operating grants and contributions:	4,713,632	3,817,341	3,845,307	4,103,952	3,237,307	3,648,278	4,739,830	4,449,423	4,828,228	4,503,475
Capital grants and contributions:	—	1,207,360	766,419	1,633,372	204,298	—	39,641	—	146,000	1,516,385
Total governmental activities program revenues	<u>10,768,528</u>	<u>14,305,647</u>	<u>12,144,753</u>	<u>13,920,214</u>	<u>10,552,489</u>	<u>10,735,629</u>	<u>11,998,542</u>	<u>12,865,923</u>	<u>13,204,137</u>	<u>15,005,544</u>
<b>Net (Expense)/Revenue</b>										
Total government net expense	(38,325,824)	(33,133,129)	(33,377,613)	(36,525,053)	(37,820,114)	(41,347,495)	(45,901,025)	(48,811,323)	(52,068,546)	(55,277,323)

*(Continued)*

# BOONE COUNTY, MISSOURI

## CHANGES IN NET POSITION LAST TEN FISCAL YEARS

**Table 2 (Continued)**

	2019	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>General Revenues and Other Changes in Net Position</b>										
Governmental Activities:										
Property taxes	\$ 4,227,381	\$ 4,170,985	\$ 4,420,751	\$ 4,479,317	\$ 4,527,182	\$ 4,769,223	\$ 4,820,595	\$ 4,993,376	\$ 5,147,097	\$ 5,246,181
Sales Taxes	28,967,457	26,661,012	27,990,651	29,062,645	37,551,262	48,137,972	49,173,652	50,087,949	50,291,393	49,894,292
Franchise and other taxes	283,856	215,447	213,916	211,339	215,436	186,189	204,515	216,537	206,556	202,446
Investment revenue	221,272	194,400	392,522	167,498	45,216	242,745	288,008	462,046	752,542	1,490,394
Hospital lease revenue	1,632,323	2,178,028	2,203,198	3,754,294	2,293,068	2,327,005	2,344,924	2,361,806	2,410,696	2,461,187
Gain on sale of capital assets	50,407	19,525	452	3,404	210,676	91,278	157,440	68,131	208,220	—
Miscellaneous	471,486	396,212	293,919	438,754	792,917	596,702	879,307	318,789	295,055	316,409
Total governmental activities general revenues	<u>35,854,182</u>	<u>33,835,609</u>	<u>35,515,409</u>	<u>38,117,251</u>	<u>45,635,757</u>	<u>56,351,114</u>	<u>57,868,441</u>	<u>58,508,634</u>	<u>59,311,559</u>	<u>59,610,909</u>
<b>Change in Net Position</b>	<u>\$ (2,471,642)</u>	<u>\$ 702,480</u>	<u>\$ 2,137,796</u>	<u>\$ 1,592,198</u>	<u>\$ 7,815,643</u>	<u>\$ 15,003,619</u>	<u>\$ 11,967,416</u>	<u>\$ 9,697,311</u>	<u>\$ 7,243,013</u>	<u>\$ 4,333,586</u>

**Notes:**

The County does not operate business type activities. As a result, the amounts presented above for the governmental activities represent those for the County as a whole.



# BOONE COUNTY, MISSOURI

## FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN YEARS

**Table 3**

	Fiscal Year									
	2019	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Major Funds:</b>										
<b>General Fund</b>										
Nonspendable	*	*	\$ 13,189	\$ 10,239	\$ 30,610	\$ 46,191	\$ 292	\$ 4,638	\$ 3,808	\$ 503
Restricted	*	*	400,578	3,030	3,041	3,056	382,369	26	104	—
Committed	*	*	—	—	—	—	510,000	385,000	335,000	335,000
Assigned	*	*	2,653,339	2,020,723	1,816,074	2,775,629	3,203,875	3,972,189	5,099,705	4,395,378
Unassigned	*	*	6,026,997	8,590,197	10,420,917	11,197,646	11,395,925	11,955,032	12,780,467	14,210,928
Reserved	\$ 644,442	\$ 744,884	—	—	—	—	—	—	—	—
Unreserved										
Undesignated	6,749,993	7,206,493	—	—	—	—	—	—	—	—
Total General Fund	\$ 7,394,435	\$ 7,951,377	\$ 9,094,103	\$ 10,624,189	\$ 12,270,642	\$ 14,022,522	\$ 15,492,461	\$ 16,316,885	\$ 18,219,084	\$ 18,941,809
<b>Road and Bridge Fund</b>										
Nonspendable	a	a	\$ —	\$ —	\$ —	\$ 25	\$ —	\$ —	\$ 750	\$ 30
Restricted	*	*	10,740,116	9,248,952	9,093,841	10,676,003	11,437,037	13,260,721	14,916,578	16,814,630
Reserved	\$ 1,622,614	\$ 1,421,438	—	—	—	—	—	—	—	—
Unreserved										
Designated	1,039,400	1,039,400	—	—	—	—	—	—	—	—
Undesignated	5,699,725	6,625,165	—	—	—	—	—	—	—	—
Total Road and Bridge Fund	\$ 8,361,739	\$ 9,086,003	\$ 10,740,116	\$ 9,248,952	\$ 9,093,841	\$ 10,676,028	\$ 11,437,037	\$ 13,260,721	\$ 14,917,328	\$ 16,814,660
<b>Community Children's Services Fund</b>										
Restricted	*	*	\$ —	\$ —	\$ 4,746,689	\$ 10,591,763	\$ 14,499,614	\$ 16,201,032	\$ 16,454,689	\$ 15,554,635
<b>911/Emergency Managements Sales Tax Fund</b>										
Restricted	*	*	—	—	2,417,928	8,226,170	5,904,182	10,727,036	15,345,286	19,047,164
<b>Law Enforcement Services Fund</b>										
Restricted	*	*	\$ 1,641,578	\$ 1,896,275	\$ 2,240,809	\$ 2,646,495	\$ 2,855,848	\$ 2,593,535	\$ 2,539,792	\$ 2,818,603
Reserved	\$ 14,411	\$ 8,266	—	—	—	—	—	—	—	—
Unreserved										
Designated	879,000	879,000	—	—	—	—	—	—	—	—
Undesignated	529,276	598,860	—	—	—	—	—	—	—	—
Total Law Enforcement Services Fund	\$ 1,422,687	\$ 1,486,126	\$ 1,641,578	\$ 1,896,275	\$ 2,240,809	\$ 2,646,495	\$ 2,855,848	\$ 2,593,535	\$ 2,539,792	\$ 2,818,603
<b>Capital Project Funds</b>										
Restricted	\$ *	\$ *	\$ —	\$ —	\$ —	\$ —	\$ 14,537,203	\$ 7,891,286	\$ 4,269,681	\$ —
Reserved	906,826	—	—	—	—	—	—	—	—	—
Unreserved	3,443,590	—	—	—	—	—	—	—	—	—
Total Capital Project Fund	\$ 4,350,416	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 14,537,203	\$ 7,891,286	\$ 4,269,681	\$ —

(Continued)

# BOONE COUNTY, MISSOURI

## FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN YEARS

**Table 3 (Continued)**

	Fiscal Year									
	2019	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>One-Fifth Cent Sales Tax Capital Improvement Fund</b>										
Reserved	\$ 657,638	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
<b>Neighborhood Improvement Districts Fund</b>										
Reserved	\$ —	\$ 60	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Unreserved	—	(620,450)	—	—	—	—	—	—	—	—
Total Neighborhood Improvement Districts Fund	\$ —	\$ (620,390)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
<b>Series 2008 GO Bond Sewer NID DNR Fund</b>										
Restricted	*	*	\$ 101,556	\$ 193,011	\$ 217,580	\$ —	\$ —	\$ —	\$ —	\$ —
Reserved	\$ —	\$ 105,641	—	—	—	—	—	—	—	—
Unreserved	—	—	—	—	—	—	—	—	—	—
Total Series 2008 GO Bond Sewer NID DNR Fund	\$ —	\$ 105,641	\$ 101,556	\$ 193,011	\$ 217,580	\$ —	\$ —	\$ —	\$ —	\$ —
<b>Non Major Funds (all other governmental funds):</b>										
Nonspendable	*	*	\$ 3,419	\$ 511	\$ —	\$ 160	\$ —	\$ 2,567	\$ 1,285	\$ 673
Restricted	*	*	8,547,373	7,600,249	7,638,203	8,889,667	9,091,623	8,980,953	9,259,121	13,105,781
Committed	*	*	1,356,472	886,389	1,160,917	799,012	588,880	746,888	1,111,799	993,546
Assigned	*	*	239,244	258,587	272,549	303,592	327,611	332,661	—	—
Unassigned	*	*	(13,411)	(37)	(9,465)	—	—	(4,392)	—	—
Reserved	\$ 4,063,769	\$ 2,991,637	—	—	—	—	—	—	—	—
Unreserved, reported in:			—	—	—	—	—	—	—	—
Special revenue funds	3,320,068	4,689,103	—	—	—	—	—	—	(2,935)	—
Capital project funds	790,314	3,307,425	—	—	—	—	—	—	—	—
Total all non major governmental funds	\$ 8,174,151	\$ 10,988,165	\$ 10,133,097	\$ 8,745,699	\$ 9,062,204	\$ 9,992,431	\$ 10,008,114	\$ 10,058,677	\$ 10,369,270	\$ 14,100,000
 Total fund balance- all governmental funds combined	 \$ 30,361,066	 \$ 28,996,922	 \$ 31,710,450	 \$ 30,708,126	 \$ 40,049,693	 \$ 56,155,409	 \$ 74,734,459	 \$ 77,049,172	 \$ 82,115,130	 \$ 87,276,871

\* Effective FY 2011 the County adopted GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definition*. The objective is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

\* GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, was adopted by the County in 2011.

# BOONE COUNTY, MISSOURI

## CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN YEARS

**Table 4**

	2019	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Revenues:</b>										
Property taxes	\$ 4,212,637	\$ 4,190,527	\$ 4,424,910	\$ 4,471,097	\$ 4,538,698	\$ 4,774,469	\$ 4,833,291	\$ 5,019,805	\$ 5,146,705	\$ 5,251,403
Assessments	182,385	762,157	343,478	308,739	232,494	303,673	240,172	242,024	152,400	162,796
Sales taxes	28,967,457	26,661,012	27,990,651	29,062,645	37,551,262	48,137,972	49,173,652	50,087,949	50,291,393	49,894,292
Other taxes	157,199	149,297	141,583	138,977	143,800	154,082	159,406	167,080	157,787	166,249
Licenses and permits	352,289	512,541	456,268	473,460	673,035	640,995	736,405	832,321	989,186	693,931
Intergovernmental	5,032,989	4,935,782	4,141,415	4,960,851	3,458,898	3,762,946	4,113,843	3,855,496	4,446,564	5,181,034
Charges for services	5,101,833	5,588,929	5,504,889	6,940,268	5,796,871	5,822,097	5,856,986	6,563,170	5,992,101	6,421,785
Fines and forfeitures	44,443	40,846	43,958	67,877	38,859	36,885	39,655	42,774	45,864	138,878
Investment income	190,061	158,736	349,630	139,898	41,356	214,534	267,659	422,874	704,426	1,362,268
Interfund services provided	250,552	412,086	585,664	530,066	441,604	448,202	531,492	616,414	1,118,195	1,627,697
Miscellaneous:										
Hospital lease revenue	1,632,323	2,178,028	2,203,198	3,754,294	2,293,068	2,327,005	2,344,924	2,361,806	2,410,696	2,461,187
Contributions	18,768	49,416	6,950	8,542	30,500	70,875	42,388	8,967	—	50
Other	506,889	434,878	354,752	473,402	534,235	502,228	977,510	404,092	388,216	359,825
Total revenues	<u>46,649,825</u>	<u>46,074,235</u>	<u>46,547,346</u>	<u>51,330,116</u>	<u>55,774,680</u>	<u>67,195,963</u>	<u>69,317,383</u>	<u>70,624,772</u>	<u>71,843,533</u>	<u>73,721,395</u>
<b>Expenditures:</b>										
General government operations	6,641,324	7,696,353	6,752,060	7,647,250	7,175,309	8,005,835	8,949,290	9,810,888	8,981,668	9,580,369
Public safety and judicial	17,873,735	17,427,106	17,496,691	17,247,956	17,396,016	20,579,810	22,307,431	23,279,454	24,354,773	25,446,184
Environment, protective inspection, and infrastructure	17,427,875	14,994,403	13,815,875	18,561,330	15,230,591	15,950,797	16,589,013	16,021,060	16,584,982	17,112,624
Community health and public services	1,167,384	1,422,967	1,376,464	1,446,899	1,402,253	2,147,524	4,397,439	7,184,574	8,653,211	9,655,431
Economic vitality	66,000	55,000	53,000	53,000	53,000	53,000	53,000	53,000	103,000	55,500
Beautification and recreation	58,877	65,551	215,638	312,225	335,338	346,172	52,312	93,678	93,457	107
Interfund services used	250,552	412,086	585,664	530,066	441,604	448,202	531,492	616,414	1,118,195	1,627,697
Capital outlay	3,056,598	5,711,793	3,129,260	3,581,869	4,723,913	3,402,541	10,406,532	10,647,212	6,379,105	3,762,129
Debt service:										
Principal retirement	444,000	1,139,600	703,607	2,339,800	543,800	550,700	1,197,800	1,109,000	1,117,641	1,193,976
Interest and fiscal charges	283,790	323,530	292,879	212,707	118,946	106,197	324,334	420,996	403,177	379,420
Total expenditures	<u>47,270,135</u>	<u>49,248,389</u>	<u>44,422,138</u>	<u>52,433,102</u>	<u>47,420,770</u>	<u>51,590,778</u>	<u>64,808,643</u>	<u>69,236,276</u>	<u>67,789,209</u>	<u>68,813,437</u>
Revenues over (under) expenditures	(620,310)	(3,174,154)	2,125,208	(1,102,986)	8,353,910	15,605,185	4,508,740	1,388,496	4,054,324	4,907,958
<b>Other Financing Sources (Uses):</b>										
Issuance of long-term debt	—	—	—	2,256,821	—	—	—	—	—	—
Payment to refunded bond escrow agent	—	—	—	(2,495,589)	—	—	—	—	—	—
Issuance of General Obligation Bonds	—	327,675	562,132	—	—	—	—	223,700	—	—
Issuance of Special Obligation Bonds	—	830,000	—	—	—	—	13,320,000	—	—	—
Premium on issuance of special obligation bonds	—	—	—	—	—	—	282,997	—	—	—
Transfers in	4,736,420	1,928,355	470,531	2,243,124	846,002	1,218,511	9,219,104	2,699,286	1,201,871	1,265,278
Transfers out	(4,736,420)	(1,399,681)	(514,209)	(2,243,124)	(846,002)	(1,221,407)	(9,219,104)	(2,349,217)	(982,737)	(1,265,278)
Insurance proceeds	28,621	34,247	11,281	102,635	354,050	194,249	26,593	85,722	81,927	62,244
Sale of capital assets	171,996	89,414	58,585	236,795	633,607	309,178	440,720	266,726	710,573	191,539
Total other financing sources (uses)	<u>200,617</u>	<u>1,810,010</u>	<u>588,320</u>	<u>100,662</u>	<u>987,657</u>	<u>500,531</u>	<u>14,070,310</u>	<u>926,217</u>	<u>1,011,634</u>	<u>253,783</u>
Net change in fund balances	<u>\$ (419,693)</u>	<u>\$ (1,364,144)</u>	<u>\$ 2,713,528</u>	<u>\$ (1,002,324)</u>	<u>\$ 9,341,567</u>	<u>\$ 16,105,716</u>	<u>\$ 18,579,050</u>	<u>\$ 2,314,713</u>	<u>\$ 5,065,958</u>	<u>\$ 5,161,741</u>
Debt service as a percentage of noncapital expenditures	1.8%	3.4%	2.4%	5.8%	1.6%	1.4%	2.9%	2.7%	2.5%	2.5%

# BOONE COUNTY, MISSOURI

## TAXABLE SALES BY CATEGORY LAST TEN FISCAL YEARS

Table 5

Category	2009	2010	2011	2012	2013	2014	2015	2016	2017*	2018*
Accommodation and Food Services	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 393,719,562	\$ 401,483,953
Administrative and Support and Waste Management and Remediation Services	—	—	—	—	—	—	—	—	22,744,391	26,569,541
Agriculture, Forestry, Fishing and Hunting	—	—	—	—	—	—	—	—	—	35,006
Apparel and accessories	60,256,938	64,266,113	70,867,115	75,594,864	75,318,848	77,907,757	80,053,769	77,249,842	—	—
Arts, Entertainment, and Recreation	—	—	—	—	—	—	—	—	19,410,413	22,399,884
Automotive dealers and gasoline services	90,459,039	90,628,102	97,938,321	97,632,235	89,585,837	143,737,565	99,281,436	103,209,453	—	—
Building material; hardware, garden supply	104,943,336	103,631,054	108,986,156	109,475,686	136,531,907	137,864,736	139,216,042	141,721,728	—	—
Communication	95,461,110	95,061,411	82,199,389	62,626,492	62,046,135	70,701,662	70,256,834	65,067,394	—	—
Construction	—	—	—	—	—	—	—	—	15,626,682	18,434,388
Eating and drinking establishments	259,611,462	268,448,113	280,233,484	296,066,467	306,913,524	317,134,888	341,901,707	353,666,671	—	—
Educational Services	—	—	—	—	—	—	—	—	37,335,367	43,990,946
Electric, gas, and sanitary	95,986,937	96,927,892	98,332,103	94,196,671	101,872,872	107,778,004	95,738,723	93,191,353	—	—
Finance & Insurance	—	—	—	—	—	—	—	—	10,741,995	15,797,970
Food stores	187,969,216	213,852,221	238,480,728	255,039,275	268,169,951	284,686,881	291,020,070	295,117,707	—	—
Furniture, home furnishings and equipment	92,408,834	95,754,923	103,023,193	100,502,588	104,363,044	105,980,465	105,132,150	107,604,453	—	—
General merchandise retail stores	451,426,016	439,263,570	438,648,110	445,646,258	443,183,231	438,462,272	437,547,138	426,237,311	—	—
Health Care and Social Assistance	—	—	—	—	—	—	—	—	6,591,510	11,285,872
Information	—	—	—	—	—	—	—	—	96,157,932	83,694,975
Management of Companies and Enterprises	—	—	—	—	—	—	—	—	59,540,196	59,774,880
Manufacturing	—	—	—	—	—	—	—	—	37,447,269	45,260,949
Mining	—	—	—	—	—	—	—	—	—	13,986,899
Miscellaneous retail	164,707,520	169,324,578	172,913,219	186,910,672	193,287,466	194,469,393	199,633,560	204,235,085	—	—
Professional, Scientific, and Technical Services	—	—	—	—	—	—	—	—	24,425,929	31,090,368
Public Administration	—	—	—	—	—	—	—	—	949,054	1,091,786
Real Estate and Rental Leasing	—	—	—	—	—	—	—	—	19,931,618	27,898,801
Retail Trade	—	—	—	—	—	—	—	—	1,327,014,480	1,333,021,196
Transportation and Warehousing	—	—	—	—	—	—	—	—	262,360	774,779
Utilities	—	—	—	—	—	—	—	—	213,198,791	243,165,887
Wholesale Trade	—	—	—	—	—	—	—	—	200,234,439	218,491,807
Wholesale trade- durable goods	60,870,568	56,086,290	69,268,607	82,533,989	75,334,761	88,199,320	103,146,642	111,400,473	—	—
Wholesale trade- nondurable goods	53,857,991	60,184,732	60,581,495	66,839,533	60,716,366	63,491,663	71,055,722	76,729,222	—	—
All other	434,656,997	444,768,714	476,989,264	529,569,655	579,894,012	586,487,854	606,635,591	637,530,630	228,776,948	111,251,057
Total taxable sales subject to sales and use tax	2,152,615,964	2,198,197,713	2,298,461,184	2,402,634,385	2,497,217,954	2,616,902,461	2,640,619,384	2,692,961,322	2,714,108,937	2,709,500,943
Less: Taxable sales subject to use tax included in amounts above **	(44,306,204)	(42,868,855)	(44,069,311)	(44,321,012)	(53,523,437)	(57,458,620)	(78,789,736)	(86,198,364)	(116,066,544)	(112,548,063)
Total taxable sales subject to local sales tax only	\$ 2,108,309,760	\$ 2,155,328,858	\$ 2,254,391,874	\$ 2,358,313,373	\$ 2,443,694,517	\$ 2,559,443,841	\$ 2,561,829,648	\$ 2,606,762,958	\$ 2,598,042,392	\$ 2,596,952,880
Annual percentage change	-2.2%	2.2%	4.6%	4.6%	3.6%	4.7%	0.1%	1.8%	-0.3%	0.0%
County direct sales tax rate	1.325%	1.125%	1.125%	1.125%	1.750%	1.750%	1.750%	1.750%	1.750%	1.750%

## BOONE COUNTY, MISSOURI

### DIRECT AND OVERLAPPING SALES TAX RATES LAST TEN FISCAL YEARS

**Table 6**

Fiscal Year	Boone County Direct Sales Tax Rates						Total County Direct Rate	State of Missouri Rate
	County General Revenue	County Maintenance- Roads	County Community Children's Services	County 911/Emergency Services	County Law Enforcement Services	County Capital Improvement		
2009	0.50%	0.50%	—	—	0.125%	0.20% *	1.325%	4.225%
2010	0.50%	0.50%	—	—	0.125%	—	1.125%	4.225%
2011	0.50%	0.50%	—	—	0.125%	—	1.125%	4.225%
2012	0.50%	0.50%	—	—	0.125%	—	1.125%	4.225%
2013	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2014	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2015	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2016	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2017	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2018	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%

\* The tax was effective for a portion of the calendar year; it was effective for a total of 36 months.

Source: County Auditor's Office and Missouri Department of Revenue

Note: The county sales tax rate may only be changed with voter approval. The one-half cent General Revenue rate, the one-eighth cent Law Enforcement Services rate, the one-quarter cent Community Children's Services, and the three-eighths cent 911/Emergency Management services are permanent. The one-half cent rate for County Maintenance-Roads has been renewed by voter three times and will expire September 30, 2028 unless renewed again. The County is expected to seek renewal. The one-fifth cent rate for Capital Improvements was approved by voters for 3 years and expired September 30, 2009.

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# BOONE COUNTY, MISSOURI

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## OVERLAPPING SALES TAX RATES - STATE, COUNTY AND CITIES Rates Effective December 31, 2013

Table 7

Unincorporated Areas of Boone County and McBaine, Midway, Prathersville, and Wilton	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	<b>Combined Sales Tax Rates</b>	<b><u>5.975%</u></b>	
Hartsburg and Village of Pierpont	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	0.500%	Permanent
	<b>Combined Sales Tax Rates</b>	<b><u>6.475%</u></b>	
Huntsdale	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City Capital Improvements	0.500%	Permanent
	<b>Combined Sales Tax Rates</b>	<b><u>6.475%</u></b>	
Rocheport	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Capital Improvements (Misc.)	0.500%	Permanent
	<b>Combined Sales Tax Rates</b>	<b><u>7.475%</u></b>	
Ashland and Sturgeon	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Law Enforcement	0.500%	Permanent
	<b>Combined Sales Tax Rates</b>	<b><u>7.975%</u></b>	
Ashland	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Law Enforcement	0.500%	Permanent
	City Stormwater and Parks Tax	0.500%	Permanent
	<b>Combined Sales Tax Rates</b>	<b><u>8.475%</u></b>	
Centralia	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Stormwater and Parks Tax	0.500%	Permanent
	<b>Combined Sales Tax Rates</b>	<b><u>7.975%</u></b>	

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## BOONE COUNTY, MISSOURI

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### OVERLAPPING SALES TAX RATES - STATE, COUNTY AND CITIES Rates Effective December 31, 2013

**Table 7 (Continued)**

Continued from previous page

<b>Columbia</b>	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Capital Improvements (Misc.)	0.250%	Sunset December 31, 2025
	City Stormwater & Parks	0.250%	Roll back to permanent 1/8-cent March 31, 2022
	<b>Combined Sales Tax Rates</b>	<b><u>7.975%</u></b>	
<b>Harrisburg</b>	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	<b>Combined Sales Tax Rates</b>	<b><u>6.975%</u></b>	
<b>Hallsville</b>	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Capital Improvements (Misc.)	0.500%	Permanent
	City Stormwater and Parks	0.125%	Permanent
	<b>Combined Sales Tax Rates</b>	<b><u>7.600%</u></b>	

Source: Missouri Department of Revenue, Division of Taxation and Collection

# BOONE COUNTY, MISSOURI

## RATIOS OF OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS

Table 8

Fiscal Year	Governmental Activities Debt							Total Primary Government	Percentage of Personal Income <sup>a</sup>	Per Capita <sup>a</sup>	Boone Co Personal Income (thousands)
	General Obligation Bonds	Special Obligation Bonds— Non-Taxable	Unamortized Premiums	Special Obligation Bonds— Taxable	Special Assessment Bonds	Capital Leases	Notes Payable				
2009	—	\$ 3,545,000	\$ 49,637	\$ 1,910,000	\$ 1,997,000	—	—	\$ 7,501,637	0.13%	47.97	\$ 5,731,093
2010	—	3,255,000	43,798	2,685,000	1,530,075	—	—	7,513,873	0.13%	46.05	5,918,856
2011	—	2,795,000	42,696	2,560,000	1,968,336	—	—	7,366,032	0.12%	44.41	6,363,383
2012	—	2,230,000	27,681	685,000	1,818,536	—	—	4,761,217	0.07%	28.25	6,807,769
2013	—	1,880,000	22,684	610,000	1,699,736	—	—	4,212,420	0.06%	24.67	7,006,474
2014	—	1,530,000	17,687	530,000	1,579,036	—	—	3,656,723	0.05%	21.17	7,153,637
2015	—	13,860,000	281,538	450,000	1,451,236	—	—	16,042,774	0.22%	91.69	7,401,758
2016	—	12,965,000	262,392	365,000	1,545,936	—	—	15,138,328	0.20%	85.72	7,645,037
2017	—	12,050,000	243,246	280,000	1,428,295	—	—	14,001,541	0.18%	78.54	7,985,993
2018	—	11,065,000	227,452	190,000	1,309,319	—	—	12,791,771	*	71.06	*

<sup>a</sup> See Table 12 for personal income and population data.

\* Information not yet available.

Note: The special assessment bonds included in the table above were approved by voters as general obligation bonds for the Neighborhood Improvement District Program and are being retired solely with special assessments and the County's special assessment is backed by an enforceable tax lien against the property.



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**BOONE COUNTY, MISSOURI**

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**RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS****Table 9**

Fiscal Year	General Bonded Debt Outstanding— General Obligation		Taxable Property		Percentage of Taxable Property— Estimated Actual Value	Per Capita <sup>a</sup>
	Bonds		Assessed	Estimated		
			Value	Actual Value		
2009	\$	—	\$ 2,306,828,601	\$ 10,159,088,945	—	—
2010		—	2,328,252,676	10,267,252,550	—	—
2011		—	2,375,004,770	10,450,224,688	—	—
2012		—	2,428,971,600	10,669,600,500	—	—
2013		—	2,480,387,237	10,890,288,842	—	—
2014		—	2,548,292,957	11,212,904,636	—	—
2015		—	2,626,816,085	11,556,652,225	—	—
2016		—	2,709,143,809	11,933,594,319	—	—
2017		—	2,798,735,786	12,343,231,050	—	—
2018		—	2,890,416,955	12,759,835,133	—	—

<sup>a</sup> See Table 12 for population data.

# BOONE COUNTY, MISSOURI

## LEGAL DEBT MARGIN LAST TEN FISCAL YEARS

**Table 10**

Legal Debt Margin Calculation for Fiscal Year 2018									
Assessed Value	\$ 2,890,416,955								
Debt limit (10% of assessed value)	289,041,696								
Debt applicable to limit:									
General obligation bonds (Special assessment bonds)	1,309,319								
Less: Amount set aside for repayment of general obligation debt	(607,900)								
Total net debt applicable to limit	701,419								
Legal debt margin	\$ 288,340,276								

	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Debt limit	\$ 230,682,860	\$ 232,825,268	\$ 237,500,477	\$ 242,897,160	\$ 248,038,724	\$ 254,829,296	\$ 262,681,609	\$ 270,914,381	\$ 279,873,579	\$ 289,041,696
Total net debt applicable to limit	1,761,047	1,234,041	1,680,157	1,477,270	1,300,068	1,047,482	854,839	937,354	829,033	701,419
Legal debt margin	\$ 228,921,813	\$ 231,591,227	\$ 235,820,320	\$ 241,419,890	\$ 246,738,656	\$ 253,781,814	\$ 261,826,770	\$ 269,977,027	\$ 279,044,546	\$ 288,340,276
Total net debt applicable to the limit as a percentage of debt limit	0.76%	0.53%	0.71%	0.61%	0.52%	0.41%	0.33%	0.35%	0.30%	0.24%

Note: The general obligation bonds included in the table above were issued for the Neighborhood Improvement Program and are being retired solely with special assessments and the County's special assessment is backed by an enforceable tax lien against the property. These bonds are accounted for as special assessment debt in other debt-related tables. However, because the

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**BOONE COUNTY, MISSOURI**

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**PLEDGED REVENUE COVERAGE  
LAST TEN FISCAL YEARS****Table 11**

Fiscal Year	Special Assessment Bonds					
	Special Assessment Collections	Debt Service			Coverage	
		Principal	Interest	Total		
2009	\$ 128,166	\$ 104,000	\$ 15,691	\$ 119,691	1.07	
2010	792,558	794,600	28,158	822,758	0.96	
2011	169,336	118,607	38,317	156,924	1.08	
2012	308,739	149,800	57,320	207,120	1.49	
2013	232,494	118,800	48,833	167,633	1.39	
2014	303,673	120,700	45,567	166,267	1.83	
2015	240,172	127,800	42,161	169,961	1.41	
2016	182,348	129,000	38,638	167,638	1.09	
2017	152,400	117,641	41,717	159,358	0.96	
2018	162,795	118,976	43,675	162,651	1.00	

## BOONE COUNTY, MISSOURI

### DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS

**Table 12**

	Population						Unemployment Rate Percentages		
	State of Missouri		Boone County				Boone County	State of Missouri	USA
	Total	Percentage of Growth	Total	Percentage of Growth	Per Capita Personal Income	Personal Income (thousands of dollars)			
2009	5,987,580	1.29%	156,377	1.30%	\$ 36,649	\$ 5,731,093	6.3%	9.3%	9.7%
2010	5,995,715	0.14%	163,165	4.34%	36,269	5,918,856	6.4%	9.6%	9.6%
2011	6,010,688	0.25%	165,847	1.64%	38,369	6,363,383	5.8%	8.6%	9.0%
2012	6,021,988	0.19%	168,530	1.62%	40,395	6,807,769	4.6%	6.9%	8.1%
2013	6,044,171	0.37%	170,773	1.33%	41,028	7,006,474	4.5%	6.5%	7.4%
2014	6,063,589	0.32%	172,717	1.14%	41,418	7,153,637	4.1%	6.1%	6.2%
2015	6,083,672	0.33%	174,974	1.31%	42,302	7,401,758	3.5%	5.0%	5.3%
2016	6,091,176	0.12%	176,594	0.93%	43,292	7,645,037	3.2%	4.6%	4.7%
2017	6,113,532	0.37%	178,271	0.95%	44,797	7,985,993	2.6%	3.8%	4.4%
2018	6,126,452	0.21%	180,005	0.97%	*	*	2.3%	3.2%	3.9%

\* Information not yet available.

**Sources:**

Consumer Price Index, Population and Income statistics - US Department of Commerce; Bureau of Economic Analysis

Unemployment statistics - US Department of Labor, Bureau of Labor Statistics; Missouri Economic Development, Missouri Economic Research and Information Center

## BOONE COUNTY, MISSOURI

### PRINCIPAL EMPLOYERS CURRENT YEAR AND NINE YEARS AGO

**Table 13**

Employer	2018			2009		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
University of Missouri	8,310	1	8.76%	8,188	1	9.40%
University Hospital & Clinics	4,831	2	5.09%	4,046	2	4.64%
Columbia Public Schools	2,530	3	2.67%	2,413	3	2.77%
Veterans United Home Loans	1,817	4	1.91%	—		—
Harry S. Truman Veterans Hospital	1,602	5	1.69%	1,086	8	1.25%
City of Columbia	1,369	6	1.44%	1,242	5	1.43%
Boone Hospital Center	1,175	7	1.24%	1,657	4	1.90%
Shelter Insurance Companies	1,175	8	1.24%	1,050	9	1.21%
MBS Textbook Exchange	746	9	0.79%	1,086	7	1.25%
Columbia College	697	10	0.73%	—		—
State of Missouri (excludes MU)	—		—	763	10	0.88%
State Farm Insurance Companies	—		—	1,149	6	1.32%
Total employment for principal employers	<u>24,252</u>		<u>25.55%</u>	<u>22,680</u>		<u>26.04%</u>
Total county employment	<u>94,908</u>			<u>87,109</u>		

\* Data unavailable at time of publication

**Sources:**

Employer and Employees - Regional Economic Development, Inc., Factbook. Excludes retail sector.

Total County Employment - US Department of Labor, Bureau of Labor Statistics; Missouri Department of Economic Development, Missouri Economic Research and Information Center

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**BOONE COUNTY, MISSOURI**

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**FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION  
LAST TEN FISCAL YEARS****Table 14**

	Full-time Equivalent Employees as of December 31									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Government Operations	84.44	85.68	84.68	87.71	87.97	91.32	93.03	97.81	95.54	98.68
Public Safety & Judicial - Courts	46.18	46.69	47.73	47.01	47.34	46.42	47.18	46.79	46.47	45.68
Public Safety & Judicial - Sheriff/Corrections	145.40	145.28	145.76	147.28	149.28	152.46	153.46	154.46	142.63	142.63
Public Safety & Judicial - 911/Joint	—	—	—	—	10.00	20.00	63.86	74.86	75.08	74.08
Communications & Emergency Management	—	—	—	—	—	—	—	—	—	—
Public Safety & Judicial - PA & Other	49.12	48.70	47.40	46.36	42.36	44.96	45.47	47.73	46.73	48.73
Environment, Protective Inspection & Infrastructure	85.86	85.11	85.11	86.11	87.11	86.98	86.48	87.23	87.23	87.23
Health & Community Services	—	—	—	—	—	3.00	3.00	4.00	4.00	4.00
Capital Projects & Facilities Maintenance/Repairs	14.00	14.00	14.00	13.00	13.00	14.00	15.00	19.00	22.00	21.00
Total	<u>425.00</u>	<u>425.46</u>	<u>424.68</u>	<u>427.47</u>	<u>437.06</u>	<u>459.14</u>	<u>507.48</u>	<u>531.88</u>	<u>519.68</u>	<u>522.03</u>

Source: County Auditor

# BOONE COUNTY, MISSOURI

## OPERATING INDICATORS BY FUNCTION LAST TEN FISCAL YEARS

**Table 15**

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Law Enforcement &amp; Judicial - Court</b>										
Circuit Clerk										
No. of Cases Filed	23,122	21,610	20,091	23,577	19,616	18,265	17,374	18,945	18,295	19,330
No. of Cases Disposed	22,585	21,769	19,783	23,466	19,456	18,055	17,601	18,527	18,005	18,376
No. of Cases Pending	9,126	8,777	8,940	8,235	8,843	8,931	8,331	8,571	8,758	9,500
<b>Circuit Court Services</b>										
No. of Juries Reporting	52	49	24	25	36	25	34	37	34	34 a
No. of Jury Trial Days	107	86	37	40	66	49	66	62	88	66 a
No. of Home Detention Days	12,473	13,973	13,375	9,050	9,341	8,177	14,419	14,898	14,740	16,031 a
<b>Law Enforcement &amp; Judicial - Sheriff/Corrections</b>										
Corrections										
Correction Facility Capacity	210	210	210	210	210	210	210	210	243	243
Inmate Bookings	8,112	7,663	7,091	6,815	6,390	6,095	5,736	5,909	5,461	5,358
Average Daily Population	216	220	228	203	218	217	218	240	246	245
Sheriff										
Calls for Service	78,669	79,495	69,955	59,499	63,251	57,835	56,980	60,469	61,336	58,422
Civil Papers Served	10,510	9,756	9,941	9,067	8,641	7,526	7,261	6,934	8,756	8,916
Warrants Served	5,939	5,155	4,916	5,244	4,960	4,697	4,824	5,351	4,937	4,867
<b>Law Enforcement &amp; Judicial - PA &amp; Other</b>										
Prosecuting Attorney										
Total Cases Filed	10,738	9,356	8,462	7,798	7,129	6,627	6,848	6,848	6,478	7,470 a
<b>Environment, Buildings &amp; Infrastructure</b>										
Road & Bridge										
County Maintained Roads in Centerline Miles										
Base Type:										
Concrete	34	33	51	51	33	32	31	30	30	27
Asphalt	209	218	192	187	199	198	197	197	197	203
Low Type Bituminous	97	69	87	b	b	b	b	b	b	b
Gravel	472	484	474	554	547	543	544	543	543	541

(a) Estimates by department

(b) Beginning in 2012, roads are being reported by base type. Low Type Bituminous is a surface type and will no longer be reported.

Sources: Data provided by various county offices and compiled by the County Auditor.

# BOONE COUNTY, MISSOURI

## CAPITAL ASSET STATISTICS BY FUNCTION LAST NINE FISCAL YEARS

Table 16

	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>General Government Operations</b>									
Government Center Building	1	1	1	1	1	1	1	1	1
Johnson Building	1	—	—	—	—	—	—	—	—
Building at 101 N Seventh	1	—	—	—	—	—	—	—	—
Boone County Annex	—	1	1	1	1	1	1	1	1
Elections Warehouse (co-located with Sheriff Annex)	—	1	1	1	1	1	1	1	1
<b>Public Safety &amp; Judicial - Court/Prosecuting Attorney/Other</b>									
Alternative Sentencing Center	1	1	1	1	1	1	1	1	1
Courthouse	1	1	1	1	1	1	1	1	1
Juvenile Justice Center Art/Maintenance Building	1	1	1	1	1	1	1	1	1
Child Support Enforcement Services Center	1	1	1	1	1	1	1	1	1
Johnson Building (Public Defender and record storage)	—	1	1	1	1	1	1	1	1
Juvenile Justice Center	1	1	1	1	1	1	1	1	1
Juvenile Justice Center Capacity	45	45	45	45	45	45	45	45	45
<b>Public Safety &amp; Judicial - Sheriff/Corrections</b>									
Substations	2	2 <sup>(a)</sup>	2 <sup>(a)</sup>	2 <sup>(a)</sup>	2	2	2	2	2
Sheriff Annex (co-located with Elections Warehouse)	—	1	1	1	1	1	1	1	1
Sheriff Administration & Correction Facility	1	1	1	1	1	1	1	1	1
Correction Facility Capacity	210	210	210	210	210	210	210	243 <sup>(a)</sup>	243
<b>Public Safety &amp; Judicial- Joint Comm &amp; Emergency Management</b>									
Emergency Communications Center	—	—	—	—	—	—	1	1	1
<b>Environment, Buildings &amp; Infrastructure</b>									
Road & Bridge Administration & Maintenance Building	1	1	1	1	1	1	1	1	1
Hallsville Facility Buildings	—	—	—	—	—	2	2	2	2
North Garage	1	1	1	1	1	1	1	1	1
Asphalt Storage Facility	1	1	1	1	1	1	1	1	1
Snow & Ice Maintenance Storage Facility	1	1	1	1	1	1	1	1	1
North Maintenance Building	1	1	1	1	1	1	1	—	—
County Maintained Roads in Centerline Miles <sup>(c)</sup>									
Concrete	33	51	51	33	32	31	30	29	27
Asphalt	218	192	187	199	198	197	197	198	203
Low Type Bituminous	69	87	(c)	(c)	(c)	(c)	(c)	(c)	(c)
Gravel	484	474	554	547	543	544	543	544	541
Total Centerline Miles	<u>804</u>	<u>804</u>	<u>792</u>	<u>779</u>	<u>773</u>	<u>772</u>	<u>770</u>	<u>771</u>	<u>771</u>
<b>Community Health &amp; Public Services</b>									
Health Facility (joint ownership with City of Columbia)	1	1	1	1	1	1	1	1	1
Community Services Center	—	—	—	1	1	1	1	1	1
<b>Beautification &amp; Recreation</b>									
Fairground Property & Buildings	1	1	1	1	1	1	1	1	1
<b>Other ( Utilized for construction staging &amp; storage)</b>									
Boone County Annex	1	—	—	—	—	—	—	—	—
Building at 101 N Seventh	—	1	1	1	1	1	1	1	1

Source: County Auditor

<sup>(a)</sup> Data corrected for previous years

<sup>(b)</sup> Source: Resource Management Department Website- County Road and Bridge Annual Report

<sup>(c)</sup> Beginning in 2012, roads are being reported by base type. Low Type Bituminous is a surface type and will no longer be reported.