



COMPREHENSIVE ANNUAL FINANCIAL

BOONE COUNTY, MISSOURI

YEAR ENDING DECEMBER 31, 2017

**BOONE COUNTY, MISSOURI
COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

For The Fiscal Year Ended December 31, 2017

*Report prepared and submitted by
June E. Pitchford, CPA
Boone County Auditor*

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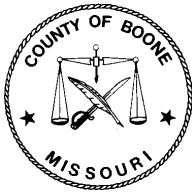
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Introductory Section



BOONE COUNTY AUDITOR JUNE E. PITCHFORD, CPA

BOONE COUNTY GOVERNMENT CENTER

801 East Walnut, Room 304 • Columbia, MO 65201-4890 • (573) 886-4275 OFFICE • (573) 886-4280 FAX

June 26, 2018

Honorable County Commissioners and Citizens of
Boone County, Missouri:

The Comprehensive Annual Financial Report of Boone County, Missouri for the fiscal year ended December 31, 2017, is hereby submitted.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

RubinBrown, an independent certified public accounting firm, has issued unmodified (“clean”) opinions on Boone County, Missouri’s financial statements for the year ended December 31, 2017. The independent auditors’ report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditors’ report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Boone County, organized in 1821 under applicable state statutes, is located in the central part of the state. It occupies 685 miles and serves a population of approximately 178,000. Limited-scope policymaking and legislative authority is granted through state statutes and vested in the County Commission, which consists of a Presiding Commissioner and two Associate Commissioners, each of whom serves full time. As the governing body, the County Commission is responsible for a mix of legislative and administrative duties including passing ordinances (to the extent permitted by statute), adopting the annual budget, managing county property, appointing committees, and hiring and supervising departmental directors. The Presiding Commissioner is elected at large and the two Associate Commissioners are each elected from within their respective district. Each serves a four-year term.

Operations of the County are carried out under the direction of various elected officials. In addition to the County Commissioners, other officials elected on a county-wide basis to four-year terms include the following: Assessor, Auditor, Collector of Revenue, County Clerk, Prosecuting Attorney, Public Administrator, Sheriff, Recorder of Deeds, and Treasurer. Operations of the 13th Judicial Circuit Court, which includes Boone and Callaway counties, are administered by an elected Circuit Court Clerk and elected judges.

The County provides a broad range of public services required by state law including: the 13th Judicial Circuit Court, the Prosecuting Attorney's Office, the Juvenile Office and Juvenile Detention center, the County Jail, law enforcement services for all unincorporated areas of the County, civil process service for the entire County, maintenance and retention of property records, assessment of all county property for taxing purposes, collection of property taxes for all political subdivisions within the County, voter registration and election services, maintenance of county roads, and various other public services.

Boone County's statutory *elective* form of government differs significantly from a charter form of government or a municipal council-manager form of government. Independent elected officials are directly accountable to the people of the County for carrying-out the statutory functions of their respective offices. The County Commission has no authority to impose its will on other elected officials, except through its exclusive control of county property and the adoption of the annual budget.

The County adopts an annual budget for all of its governmental funds and proprietary (internal service) funds. Project-length budgets are prepared and approved for capital projects and neighborhood improvement district projects; unexpended and unencumbered appropriations for such project-length budgets are re-appropriated, as necessary, in successive annual budgets.

The County Commission approves the annual budget at the departmental object (or class) level. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at fiscal year-end, while open encumbrances are accounted for in designated accounts within each respective fund. Open encumbrances at fiscal year end are not added to the subsequent year's budget.

The County's fiscal year is the calendar year and the annual budgetary process and timetable is governed by state statutes. Budgetary requests are due to the County Auditor by September 1st with a proposed comprehensive budget due from the County Auditor to the County Commission by November 15th. The County Commission may alter, modify, or change the proposed budget in any manner, except for the Court's budgets, which may not be altered without the Court's consent or pursuant to mediation by the Judicial Finance Review Commission. The County Commission must comply with public notice and public hearing requirements and adopt the budget on or before January 10th; however, in a year in which a County Commissioner's new term of office begins (i.e., every odd-numbered year), the statutory deadline is extended to January 31st. However, the County Commission typically adopts the budget prior to December 31st each year.

For financial reporting purposes, the *reporting entity* is comprised of all County funds, agencies, and departments that make up its legal entity. The County's reporting entity does not include any component units.

Local Economy

Boone County is situated in Central Missouri at the cross-roads of Interstate 70 and US Highway 63. It is a fast-growing county known for its highly educated work force, low cost of living, award-winning schools, and unique blend of rural and urban lifestyles. The County contains 685 square miles and includes six cities (Ashland, Centralia, Columbia, Hallsville, Rocheport, and Sturgeon), three towns (Harrisburg, Hartsburg, and McBaine) and other local communities (Midway, Prathersville, Wilton, and Village of Pierpont). Over the past ten years, the County's annual population growth rate has consistently out-paced that of the state.

The local economy reflects a balanced mix of retail, education, insurance, light manufacturing, construction, and finance. The County's largest city and county seat, Columbia, serves as a regional commercial center for central Missouri. The County is also home to the flagship campus of the University of Missouri, Columbia College, and Stephens College. In addition, the County serves as a regional medical center. The largest employers in the County include the University of Missouri, University Hospital and Clinics, Columbia Public Schools, Boone Hospital Center, Harry S. Truman Veterans Hospital, City of Columbia, Veterans United Home Loans, Shelter Insurance Companies, State Farm Insurance Companies, Joe Machens Dealerships, and MBS Textbook Exchange. The County's varied economic base contributes to economic and employment stability. Although the County's unemployment rate increased significantly as a result of the economic recession, it has steadily improved since mid 2010 and Boone County's rate of 2.6% at December 31, 2017 compares favorably with state and national rates of 3.8% and 4.4%, respectively.

Approximately seventy percent of the County's operating revenues are derived from local sales taxes. Sales tax revenue is inherently volatile with annual growth rates for sales tax ranging between -3% and +7% over the last fifteen years. In 2007, the County experienced an unexpected and significant decline in sales tax revenue, with the annual growth rate falling below 1%. This was followed by a further decline in 2008 with a first-ever negative sales tax growth rate of -1.36%. Sales tax continued to decline during 2009, reflecting a growth rate of -2.76%. The local economy has stabilized since 2009 and sales tax revenues have improved, with annual growth rates ranging between 0.4% (2017) and 3.76% (2012).

Of greater long-term concern, however, is the continuing growth of untaxed e-commerce activity which contributes to overall shrinking of this important tax base. Given the significance of this revenue source, Boone County is at risk in the event of sudden and significant decline as well as the growing impact of untaxed e-commerce. Current trends suggest that nominal growth is likely to continue and budgetary estimates reflect this conservative assumption.

These trends combined with low investment income and lagging state reimbursement revenues will present continuing budget challenges in the foreseeable future.

Even with these concerns, due to its large and healthy local economy, satisfactory reserve levels, and small debt burden, Boone County has maintained a credit rating Aa2 from Moody's Investors Services, which places it in the top 25% of county bond ratings.

Long-term Financial Planning and Major Initiatives

Boone County has adopted a comprehensive set of financial policies, which are included in the annual budget document. These policies are intended to guide elected officials' decisions so as to ensure that county officials manage public funds in a manner that promotes transparency and accountability; ensures fiscal stability; protects and preserves public assets; and reduces risk and uncertainty while maintaining flexibility.

As noted above, Boone County is primarily dependent on local sales tax for its operating revenues within the major funds. Such dependence on an inherently volatile revenue source increases Boone County's financial risk. To mitigate this risk and ensure adequate cash flow, the County Commission adopted a fund balance policy, which established a minimum unassigned fund balance of two months expenditures (or approximately 17%) for its major operating funds. Unassigned fund balance represents the spendable portion of fund balance that is not subject to restrictions, commitments, or assignments. Unassigned fund balance in the General Fund at year end totaled \$12.8 million, or 47% of general fund expenditures, which exceeds the minimum requirement. Within Boone County's other major operating funds-- the Road and Bridge Fund, the Community Children's Services Fund, the 911/Emergency Management Fund, the Law Enforcement Services Fund, and the ECC Construction Project Fund-- all resources are legally restricted; as a result, the entire fund balance is reported as *restricted fund balance*. At the end of the fiscal year, fund balance for these major funds was \$14.9 million, \$16.5 million, \$15.3 million, \$2.5 million and \$4.3 million, respectively; each of these fund balance amounts exceeds the minimum amount required by policy.

Voters recently approved two sales tax measures that will result in significant growth and improvement in county services. A permanent one-quarter cent sale tax provides funding for community children's services and \$6.8 million in sales tax revenue was collected in Fiscal Year 2017. The tax became effective April 1, 2013 and is allocated by a commission-appointed governing board.

The second sales tax measure approved by voters imposes an additional permanent three-eighth cent sales tax to fund existing and expanded 911 and emergency management operations. This tax became effective October 1, 2013 and will provide funding for a new facility and transfer of administrative control from the City of Columbia to Boone County. Effective January 1, 2014, financial responsibility for 911 and Emergency Management operations was transferred to the County; transfer of administrative responsibility was accomplished over the course of 2015 and 2016; operations relocated into the new Emergency Communications Center mid-year 2017. The sales tax generated \$10.7 million in Fiscal Year 2017. The dedicated sales tax will be used to improve 911 services by upgrading staffing levels to meet current demand, providing technology, radio equipment, hardware and software equipment and constructing an Emergency Communications Center. The revenue will also be used to improve Emergency Management operations by providing dedicated staff and equipment to oversee emergency management activities and planning throughout the county.

Awards and Acknowledgements

The County's CAFR for the fiscal year ended December 31, 2016, was awarded the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA). This was the 32nd consecutive year the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. The report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one year only. We believe that our current CAFR will continue to meet the Certificate of Achievement Program requirements and we will be submitting it to the GFOA to determine its eligibility for another certificate.

I would like to recognize the County Commission and other elected officials for their part in planning and conducting the financial operations of the County. In addition, I want to express my appreciation to the staff members of the Boone County Auditor's office who assisted in the preparation of this report.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "June E. Pitchford". The signature is fluid and cursive, with a large initial "J" and a long, sweeping tail.

June E. Pitchford, CPA
Boone County Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Boone County
Missouri

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2016

Christopher P. Morill

Executive Director/CEO

BOONE COUNTY, MISSOURI

COUNTY OFFICIALS

For The Year Ended December 31, 2017

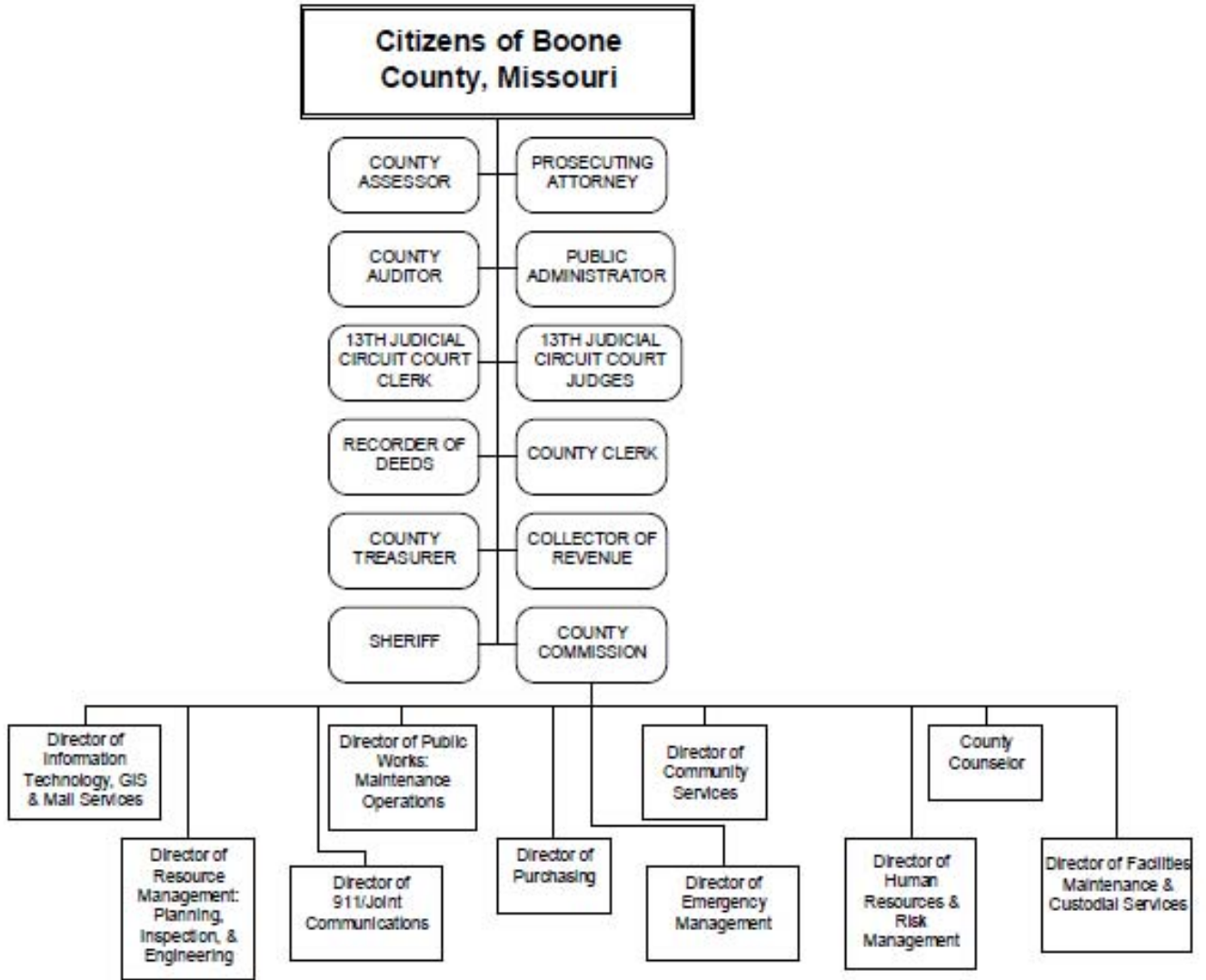
County Commission:

Presiding Commissioner Dan Atwill
Commissioner - District I Fred Parry
Commissioner - District II Janet Thompson

Circuit Clerk Christy Blakemore
Recorder of Deeds Nora Dietzel
County Clerk Taylor W. Burks
Prosecuting Attorney Daniel K. Knight
Sheriff Dwayne Carey
Auditor June E. Pitchford
Collector of Revenue Brian McCollum
Assessor Thomas Schauwecker
Treasurer Tom Darrough
Public Administrator Sonja Boone

BOONE COUNTY, MISSOURI

ORGANIZATIONAL CHART FOR BOONE COUNTY, MISSOURI



Financial Section

Independent Auditors' Report

The County Commissioners
Boone County, Missouri

Report on The Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Boone County, Missouri (the County), as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility For The Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 20, the Budgetary Comparison Information on pages 72 through 88, the Schedules of Selected Pension Information on pages 89 - 90, and the Other Post-Employment Benefits Schedule on page 91 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the budgetary comparison information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the budgetary comparison information schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required By *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2018 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

RubinBrown LLP

June 26, 2018

BOONE COUNTY, MISSOURI

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the County's Comprehensive Annual Financial Report presents a narrative overview and analysis of the financial activities of Boone County, Missouri, for the fiscal year ended December 31, 2017. Readers are encouraged to consider the information presented here in conjunction with additional information provided in the letter of transmittal, located at the front of this report, along with the County's basic financial statements (including footnotes), which are presented in the following section.

Financial Highlights

- On a government-wide basis, Boone County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$173.1 million. Of this amount, approximately \$15.7 million is unrestricted and may be used to meet the government's on-going obligations to citizens and creditors.
- On a government-wide basis, Boone County's total net position increased by \$7.1 million or 4.3% during the fiscal year. The cost of Boone County's governmental activities was \$65.4 million and combined revenues, including program revenues and general revenues, totaled \$72.6 million.
- At the close of the current fiscal year, Boone County's governmental funds reported combined ending fund balances of \$82.1 million, an increase of \$5.1 million in comparison with the prior year. Approximately 15% of the combined fund balances (\$12.8 million) is available for spending at the government's discretion (*unassigned fund balance*).
- At the end of the current fiscal year, unrestricted fund balance (the total of the *committed, assigned, and unassigned components of fund balance*) for the General Fund was \$18.2 million, or approximately 67% of total General Fund expenditures. Of this amount, \$4.9 million was appropriated for spending in the FY 2018 budget (*assigned*), \$234,000 was set aside for open encumbrances (*assigned fund balance*), and \$335,000 was dedicated to one or more future non-recurring projects to be determined by the Commission at a future date (*committed fund balance*) resulting in \$12.8 million *unassigned fund balance* in the General Fund.
- Boone County's total long-term liabilities decreased by approximately \$0.1 million. The decrease is due to principal payments greater than the increase in net pension liability. Long-term liabilities associated with bonded debt decreased by \$1.1 million, the result of scheduled principal repayments and premium amortization. In addition, the accrued compensated absence and other post-employment benefits (OPEB) liabilities increased by approximately \$23,000 and \$41,000, respectively.
- General fund revenues totaled \$28.9 million, which exceeded budgetary estimates by approximately \$988,000, or 3.5%.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

- General fund expenditures (GAAP basis) were \$27.3 million. On a budgetary basis, the General fund expenditures totaled \$27.1 million which resulted in a favorable budgetary variance of \$4.7 million, or 15%.
- Fund balance in the General Fund increased by approximately \$1.9 million; approximately \$1.6 million of the increase is due to revenues exceeding expenditures and \$250,000 is due to other financing sources (transfers from other funds, insurance proceeds, and sales of capital assets).

Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to Boone County's basic financial statements. This Comprehensive Annual Financial Report (CAFR) includes supplementary information intended to furnish additional detail to support the basic financial statements themselves and is organized as follows:

- **Introductory Section**--includes the transmittal letter and general information;
- **Management Discussion and Analysis (MD&A)**, this part of the report;
- **The Basic Financial Statements**—consists of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) the notes to financial statements includes;
- **Required Supplementary Information**--includes budgetary comparison information for certain major funds and certain other required disclosures;
- **Other Supplementary Information**--includes combining statements for nonmajor governmental funds, internal service funds, and fiduciary funds, as well as budgetary comparison schedules for nonmajor special revenue, debt service, and capital project funds; and,
- **Statistical Information**—includes additional information intended to provide a context for understanding information presented in other sections of the report.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of Boone County's finances in a manner similar to a private-sector business, using a full accrual basis of accounting. These financial statements report information about the County as a whole and provide both long-term and short-term information about the County's overall financial condition. The two government-wide financial statements, **Statement of Net Position** and **Statement of Activities**, report Boone County's net position and how it has changed from the previous year. Boone County does not provide services through *business-type activities* (such as a public utility); consequently, only *governmental activities* are included in the County's financial statements.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The **Statement of Net Position** presents information on all of Boone County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Boone County is improving or deteriorating. (A ten-year history is presented in the statistical section of this report.)

The **Statement of Activities** presents information showing how Boone County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). The Statement of Activities presents the various governmental activities of Boone County and the degree to which they are supported by charges for services, federal and state grants and contributions, tax revenues, and investment income.

The government-wide financial statements are the first statements included in the Basic Financial Statements tab section.

Fund Financial Statements

The second set of financial statements is the **Fund Financial Statements** which provide information about groupings of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Boone County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Boone County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- ***Governmental Funds.*** Governmental funds are used to account for governmental activities; however, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

As noted above, Boone County does not operate business-type activities; because of this, the government-wide financial statements reflect only those balances and results of operations pertaining to *governmental activities*. It is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Boone County maintains numerous individual governmental funds according to their type (general, special revenue, debt service, and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for funds that are considered to be a major fund. Financial information for all nonmajor funds is combined into a single aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

Fund financial statements for governmental funds are prepared using a modified accrual basis of accounting which differs from the full-accrual basis of accounting used to prepare the government-wide financial statements. Because of the resulting differences, a reconciliation of the fund financial statements to the government-wide financial statements is provided.

- ***Proprietary Funds.*** Proprietary funds offer short-term and long-term financial information about the various internal services which the County provides through a business-type operation, using a full accrual basis of accounting. The County does not operate enterprise activities, where the customers are primarily external to the County, such as a public utility. Rather, the County operates several internal service activities, where the customers are internal County departments, such as Facilities Maintenance and Housekeeping and self-insured employee benefits.
- ***Fiduciary Funds.*** Fiduciary funds are used to account for resources held for the benefit of individuals or entities outside of the government. Fiduciary funds are not reported in the government-wide financial statements because the resources of those funds are not available to support Boone County's operations and services. The accounting used for fiduciary funds is much like that used for proprietary funds.

Boone County maintains three different types of fiduciary funds. The *pension trust fund* is used to report resources held in trust for retirees and beneficiaries covered by the *Boone County Matching Pension Plan*. *Private purpose trust funds* are used to report resources held in trust for maintenance and upkeep of private cemeteries and where Boone County has been appointed trustee. *Agency funds* reports resources held by Boone County in a custodial capacity for individuals, private organizations and other governments.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Notes to the Financial Statements

The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning Boone County's budgetary compliance for the general fund and major special revenue funds as well as progress in funding its obligation to provide OPEB benefits to its employees.

The combining statements referred to earlier in connection with nonmajor governmental funds, internal service, and agency funds are presented immediately following the required supplementary information, in the *other supplementary information* section.

Financial Analysis of the County as a Whole

As noted earlier, net position over time may serve as a useful indicator of a government's financial position. Boone County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$173.1 million at the close of the most recent fiscal year.

Net Position

On a government-wide basis, the County's net position increased by \$7.1 million over the previous year, as shown in the table on the next page. A discussion and analysis of the various factors resulting in this increase are presented in the following section.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

	2017	2016
	Governmental Activities	Governmental Activities
Assets:		
Current and other assets	\$ 94,547,683	\$ 88,325,175
Capital assets, net	104,953,559	103,703,630
Total assets	<u>199,501,242</u>	<u>192,028,805</u>
Deferred Outflows of Resources		
Deferred outflow related to pension	4,260,248	3,620,663
Total deferred outflows of resources	<u>4,260,248</u>	<u>3,620,663</u>
Liabilities:		
Long-term liabilities outstanding	24,670,025	24,781,455
Other Liabilities	5,344,966	4,844,249
Total liabilities	<u>30,014,991</u>	<u>29,625,704</u>
Deferred Inflows of Resources:		
Deferred gain on refunding long term debt	5,425	10,847
Deferred inflow related to pension	622,750	39,938
Total deferred inflows of resources	<u>628,175</u>	<u>50,785</u>
Net Position:		
Net investment in capital assets	93,546,096	92,225,540
Restricted	63,873,397	59,877,268
Unrestricted	15,698,831	13,870,171
Total net position	<u>\$ 173,118,324</u>	<u>\$ 165,972,979</u>

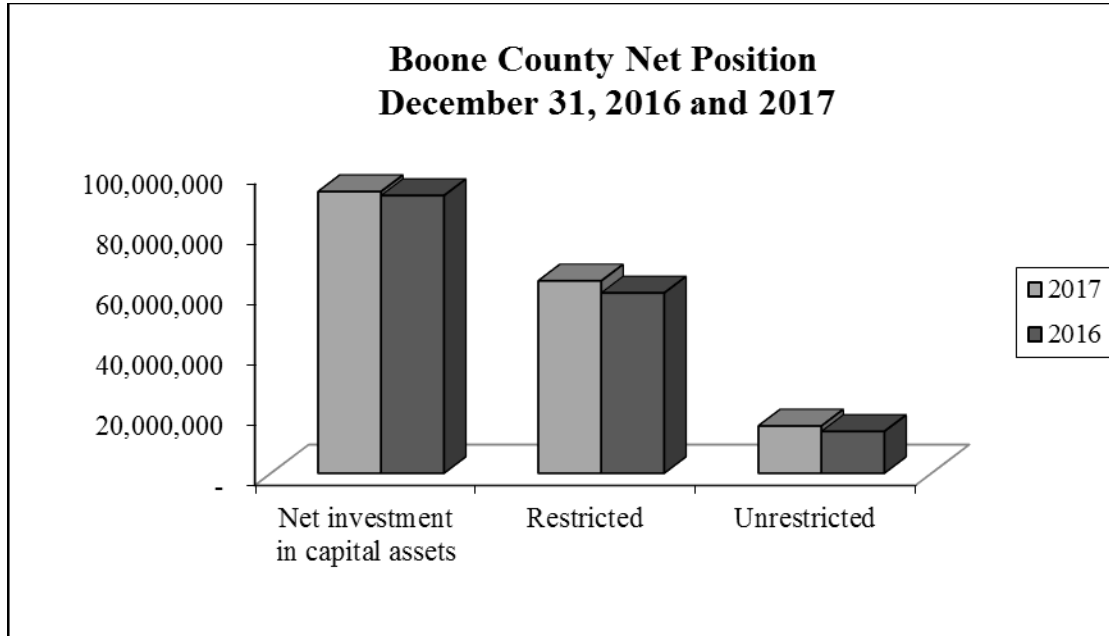
By far, the largest portion of the County's net position, or approximately 54%, reflects its investment of more than \$93.5 million in capital assets (i.e., land, buildings, construction in progress, machinery, equipment, vehicles, and infrastructure), less any related outstanding debt used to acquire these assets. Boone County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although Boone County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be liquidated for the liabilities.

An additional portion of Boone County's total net position (37%) represents resources that are subject to external restrictions on how they may be used; these restrictions total \$63.8 million. The remaining balance of \$15.7 million (9%) are unrestricted and may be used for any permissible county purpose or to meet the government's obligations to creditors.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The chart below shows the change in net position components from the prior fiscal year.



Governmental Activities

The schedule on the following page shows the revenues and expenses for the County's activities for the current fiscal year as compared to the previous fiscal year.

The County's total revenue on a government-wide basis was \$72.6 million, an increase of \$1.2 million over the previous fiscal year. The increase is primarily due to increases in program revenue, investment income, and sales tax revenue.

Taxes (all sources combined) comprise approximately 77% of total revenue, with sales tax as the largest single source, accounting for 69% of all County revenue. Sales tax revenue is a primary source of operating revenue to the General Fund and the Road and Bridge Fund and it is the sole revenue source (other than investment income) to the Law Enforcement Services Fund, Community Children's Services Fund, and 911/Emergency Management Fund. Actual sales tax revenue increased by 0.4% in 2017 compared to 1.8% and 1.9% annual growth for 2016 and 2015, respectively.

Charges for services account for approximately 11% of total revenue; grants and other support account for approximately 7% of total revenue. The remaining 5% of County revenues are derived from hospital lease revenue, investment income, gains on sale of capital assets, and other revenue.

BOONE COUNTY, MISSOURIManagement's Discussion And Analysis (*Continued*)

**Boone County, Missouri
Changes in Net Position
For the Fiscal Years Ended December 31,**

	2017		2016
	Governmental		Governmental
	Activities		Activities
	<u> </u>		<u> </u>
Revenues:			
Program revenues:			
Charges for services	\$ 8,229,909	\$	8,416,500
Operating Grants and Contributions	4,878,505		4,449,423
Capital Grants and Contributions	146,000		—
General revenues:			
Property taxes	5,147,097		4,993,376
Sales taxes	50,291,393		50,087,949
Franchise and other taxes	206,556		216,537
Investment income	752,542		462,046
Hospital lease revenue	2,410,696		2,361,806
Gain on sale of capital assets	208,220		68,131
Miscellaneous	295,055		318,789
Total revenues	<u>72,565,973</u>		<u>71,374,557</u>
Expenses:			
General government operations	10,917,624		10,867,798
Public safety and judicial	28,921,393		25,596,469
Environment, protective inspection, and infrastructure	16,192,418		17,430,191
Community health and public services	8,731,969		7,246,309
Economic vitality	103,000		53,000
Beautification and recreation	185,457		93,678
Interest and fiscal charges	368,767		389,801
Total expenses	<u>65,420,628</u>		<u>61,677,246</u>
Change in net position	7,145,345		9,697,311
Net position, beginning of year (as previously reported)	165,972,979		156,275,668
Net position, end of year	<u>\$ 173,118,324</u>	\$	<u>165,972,979</u>

The total cost of all programs and services was \$65.4 million, an increase of approximately \$3.7 million over the previous year. The increase is primarily attributable costs related to Community Children's Services activities and 911 and Emergency Management activities, two new services areas funded by sales tax levies approved by voters.

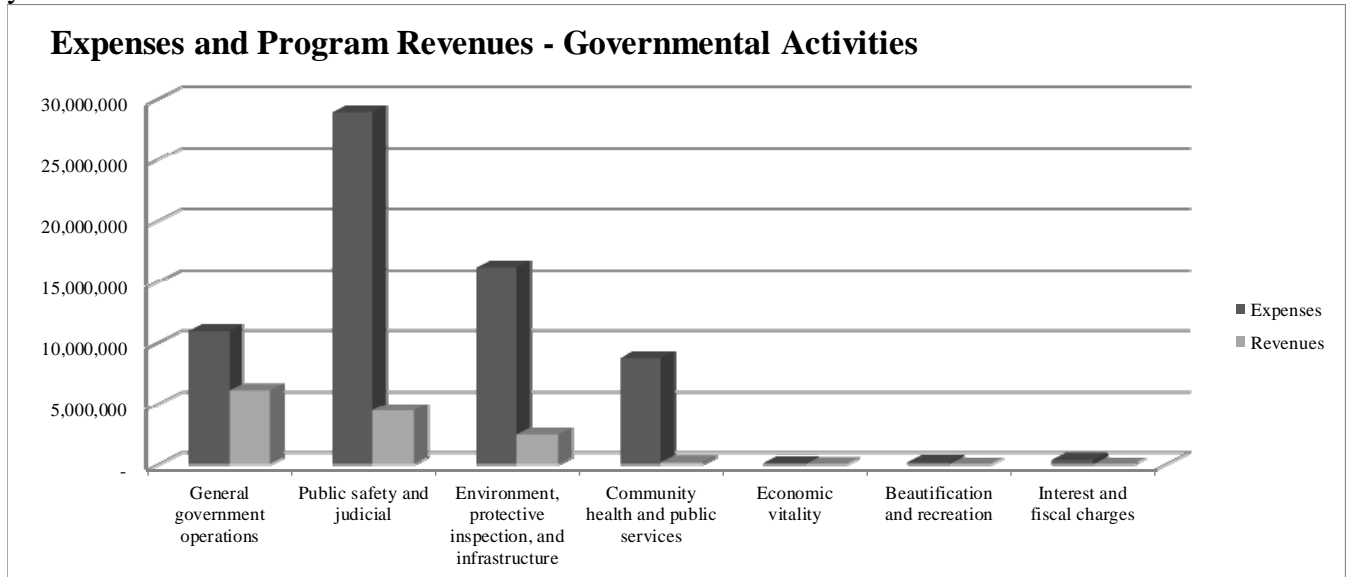
The County's expenses cover a broad range of services typically provided by county government. Public Safety and Judicial accounts for 44% of total expenses while Environment, Protective Inspection, Infrastructure (primarily road and bridge activities) accounts for 25% of total expense, General Government Operations accounts for 17%, and Community Health and Public Services

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

accounts for 13% of total expenses. These areas also account for the largest burden on general tax revenues in the amount of \$24.4 million (Public Safety and Judicial), \$13.8 million (Environment, Protective Inspection and Infrastructure), \$8.6 million (Community Health and Public Services), and \$4.8 million, (General Government).

The graph below shows the relationship of program revenues to functional area of expense for the year.



As previously noted, governmental activities increased the County's net position by approximately \$7.1 million compared to an increase of \$9.7 million the previous year. This change in net position is the result of revenues exceeding expenses in the General Fund, the Road and Bridge Fund, the 911/Emergency Management Sales Tax Fund and the Community Children's Services Fund. In addition, investment in capital assets during the year exceeded annual depreciation expense.

Financial Analysis of the County's Funds

As noted earlier, Boone County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As such, the focus of Boone County's governmental funds is significantly different than that of the government-wide financial statements. A discussion and analysis of the County's three types of fund financial statements (governmental funds, proprietary funds, and fiduciary funds) is presented below.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

General Fund and Other Governmental Funds

The focus of Boone County's *governmental funds* is to provide information on the inflows, outflows, and balances of resources that are available for spending as well as to demonstrate compliance with budgetary, statutory, and other legal requirements. Such information is useful in assessing Boone County's financing requirements. As a result, the fund financial statements reflect a *current financial resources* focus rather than a focus on *total economic resources*, which is used in the government-wide financial statements.

In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance which has not been limited to use for a particular purpose by either an external party or by Boone County itself.

At the end of the fiscal year, Boone County's governmental funds reported combined fund balances of \$82 million, an increase of \$5.1 million in comparison with the prior year. Approximately 15.6% (\$12.8 million) of total fund balances constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is either *nonspendable, restricted, committed, or assigned*, with the largest amount (77%) classified as *restricted*.

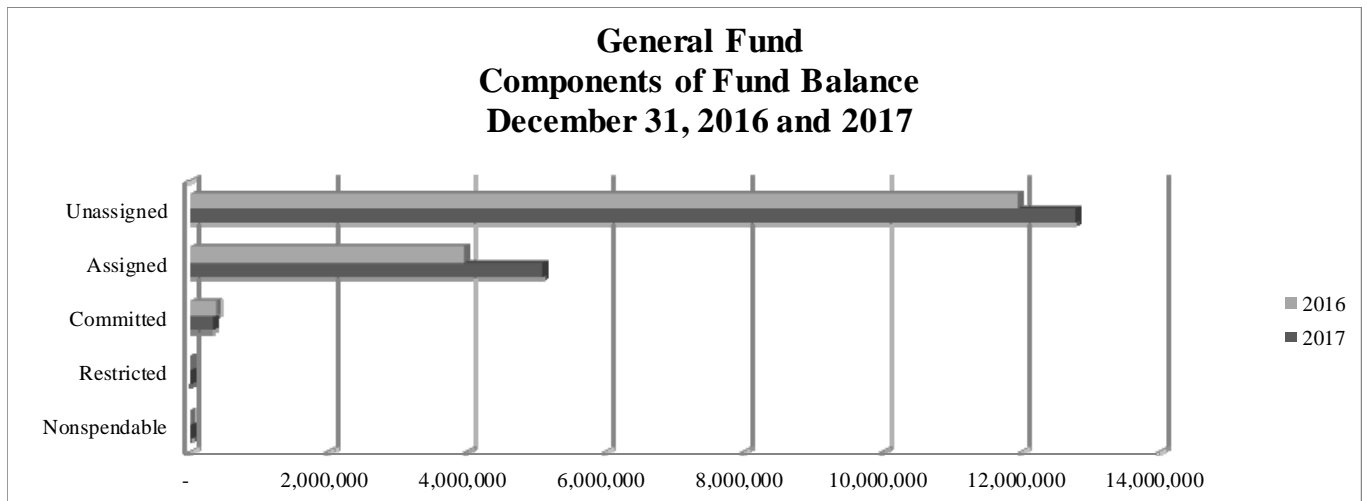
At the end of the fiscal year, total fund balance in the General Fund increased by \$1.9 million to a total of \$18.2 million. Of this total fund balance, \$4.9 million was appropriated in the following year's budget and \$234,000 was set aside for open encumbrances; therefore, these amounts are classified as *assigned fund balance*. Unassigned fund balance of the General Fund was \$12.8 million at the end of the fiscal year. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total General Fund expenditures; unassigned fund balance represents approximately 67% of total General Fund expenditures.

The increase in total fund balance in the General Fund resulted primarily from favorable spending variances, augmented by favorable revenue variances. Favorable revenue variances include building permit revenue, real estate recording fees, state reimbursement for prisoner board, investment income, and property tax commission revenue. Favorable spending variances resulted from public safety and judicial operations as well as in general government operations including unspent emergency appropriations. The County has experienced unusually high favorable spending variances in recent years due to the high number of vacancies in the Sheriff and Corrections operations.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The chart below provides a comparison of fund balance components for the General Fund for the most recent two fiscal years.



The Road and Bridge Fund, a major fund, provides financing for roadway infrastructure maintenance activities, pavement preservation activities, distributions to local cities and a special road district, as well as limited, small-scale road improvements. The \$1.7 million increase in fund balance is primarily due to favorable spending variances. Externally-imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

The Community Children's Services Fund was a new major fund in 2013. This fund was created to account for the permanent one-quarter cent sales tax approved by voters that became effective April 1, 2013. The \$254,000 increase in fund balance is due to sales tax revenues exceeding expenditures from the fund. Externally-imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

The 911/Emergency Management Sales Tax Fund was a new major fund in 2013. This fund was created to account for the permanent three-eighths cent sales tax approved by voters that became effective October 1, 2013. The county issued special revenue bonds in January 2015 to fund the construction of the new facility which was completed in late 2016. Operational activities were moved to the new facility in 2017. The \$4.6 million increase in fund balance is the result of revenues exceeding expenditures. Accumulated fund balance resources will be used to pay for future infrastructure improvements to the 911 radio infrastructure network. Externally-imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

The fund balance in the Law Enforcement Services Fund, a major fund, decreased by approximately \$54,000. This decrease is primarily due to higher than usual spending on out of County housing and for vehicle and equipment replacement. Externally-imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

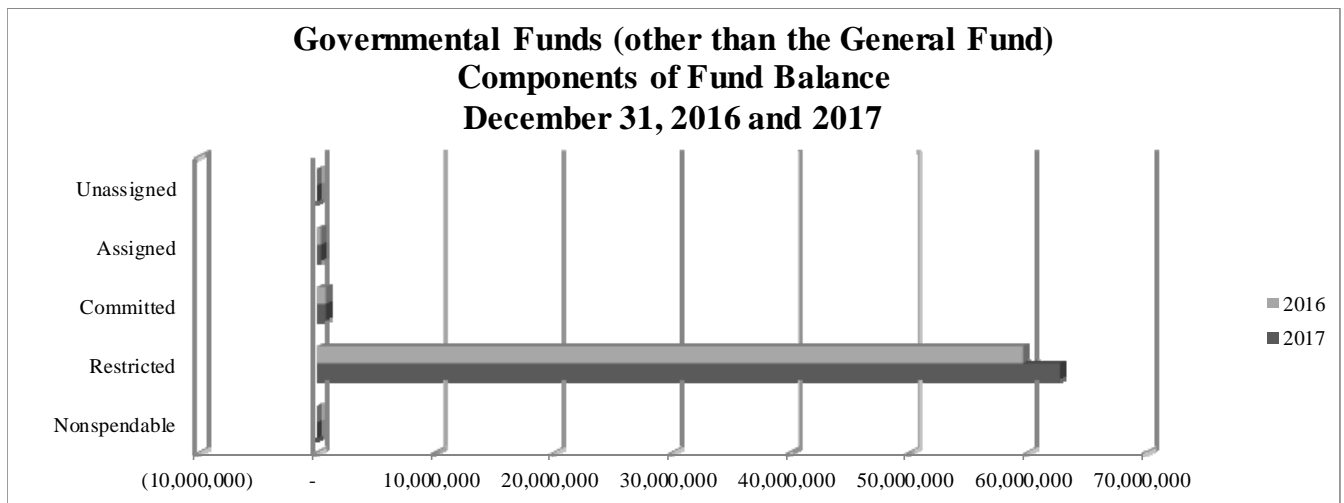
BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The Emergency Communications Center (ECC) Capital Project Fund was established in fiscal year 2015 to account for the construction and equipping of the ECC which will serve as the operating facility for Boone County Joint Communications (911) and Boone County Emergency Management. During 2015, the County issued \$13.3 million special revenue bonds to construct the facility and transferred \$8.0 million in 2015 and \$1.2 million in 2016 from the 911/Emergency Management Sales Tax fund to the capital project fund to be used for equipment and technology for the ECC. Externally-imposed restrictions result in the entire fund balance (\$4.3 million) being classified as *restricted fund balance*.

Fund balances in the County's non-major governmental funds, all combined, totaled \$10.4 million at year end. Of the \$10.4 million total fund balance, approximately \$9.3 million, or 89% is subject to externally imposed restrictions.

The chart below provides a comparison of fund balance components for all governmental funds combined other than the General Fund. The increase in restricted fund balance is primarily the result of increased fund balances in the 911/Emergency Management Sales Tax Fund and the Community Children's Services Fund.



Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

As previously noted, the County does not operate enterprise funds; however it does utilize several internal service funds to account for services provided to county departments on a cost recovery basis.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

At the end of the fiscal year, total unrestricted net position of \$5.7 million for the County's various internal service funds were comprised of the following:

Fiduciary Funds

The County maintains a fiduciary fund for the assets of the pension trust fund for Boone County Matching Pension Plan for county employees. At the end of the current fiscal year, the net position of the pension fund totaled approximately \$3.41 million, representing an increase of approximately \$442,000, or 15%, in comparison to the previous year. The increase is due to investment income and employer contributions exceeding benefit disbursements.

The County is trustee for three private-purpose trust funds. At the end of the current fiscal year, net position of the trust funds totaled approximately \$100,000 representing a decrease of approximately \$3,200 in comparison to the previous year. The change is due to expenses exceeding investment income.

The County is the custodian of numerous agency funds. The most common use of agency funds is to account for pass-through activity associated with property tax collection and distribution; however, the County administers numerous agency funds for various other purposes such as pass-through criminal costs, inmate funds, and unclaimed fees. At the end of the fiscal year, the combined gross assets of the agency funds totaled approximately \$207 million.

General Fund Budgetary Highlights

The final budget for the County's General Fund represents the original budget plus any supplemental appropriations approved during the year, combined with transfers of budgeted funds between departments and accounts. Prior year encumbrances are accounted for in designated accounts within each respective fund and are not added to the subsequent year's budget. Supplemental appropriations to the General Fund for the year totaled approximately \$426,000 and represent budgetary increases associated with various grants and contracts received during the year as well as increases to re-appropriate the unexpired balances of various grants where the grant year does not align with the County's fiscal year.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Several revenue sources exceeded budgetary estimates, contributing to the overall favorable budget variance of 3.5%; these revenue sources included building permits, real estate recording fees, intergovernmental reimbursements (prisoner per diem), property tax commission revenue, and investment income. Actual spending was less than budgeted, representing 85% of budget. Appropriate adjustments, if needed, were implemented in the Fiscal Year 2018 budget process, depending on the causal factors of these variances. Actual spending in the General Fund is consistently less than budget due to the unspent emergency appropriations and miscellaneous savings across a variety of departments and accounts. However, the Sheriff and Corrections operations continue to experience an unusually high number of employee vacancies and this has contributed to the significant budgetary variances. The County implemented the final phase of a 3-phase county-wide salary study in 2017. It is expected that this effort will have a positive impact on the turnover and vacancy rate in the future. Given that it is not legally permissible for County spending to exceed budgetary amounts, spending variances will always be favorable.

Capital Assets and Debt Administration

Capital Assets

At the close of the fiscal year, the County's investment in a broad range of capital assets, including infrastructure assets (net of accumulated depreciation) totaled approximately \$104.9 million. This amount represents a net increase of approximately \$1.2 million, or 1.2%, in comparison to the previous year and is the result of investment in capital assets exceeding retirements and depreciation of capital assets. Detailed information is provided in the schedule below.

BOONE COUNTY, MISSOURIManagement's Discussion And Analysis (*Continued*)

**Boone County, Missouri
Schedule of Changes in Capital Assets,
Net of Accumulated Depreciation
December 31, 2017 and 2016**

	2017		2016
	Governmental		Governmental
	Activities		Activities
	<hr/>		<hr/>
Land	\$ 7,778,333	\$	7,819,646
Land-Infrastructure	11,022,434		10,940,705
Construction in progress	571,139		1,009,654
Construction in progress - Intangibles	—		196,963
Construction in progress-Infrastructure	287,972		306,369
Works of art	131,228		131,228
Buildings and improvements	47,295,169		47,846,734
Vehicles and equipment	7,959,133		8,008,383
Office furniture and equipment	2,812,469		2,257,802
Infrastructure	27,095,682		25,186,146
Total capital assets	<u>\$ 104,953,559</u>	\$	<u>103,703,630</u>

For government-wide financial presentation, all depreciable capital assets were depreciated from acquisition date to the end of the current fiscal year. Fund financial statements, however, reflect capital asset purchases as expenditures and ignore depreciation. Depreciation expense of \$5.2 million was recognized in the government-wide financial statements for fiscal year 2017; this compares to \$4.6 million for the previous year.

Capital asset additions in the current year totaled approximately \$7.9 million. Capital asset retirements and disposals in the current year totaled approximately \$1.5 million (net of accumulated depreciation) and consisted primarily of vehicles, office furniture, equipment, and infrastructure.

Additional information on Boone County's capital assets can be found in footnote 7 on page 52 of this report.

Long-term Debt

The schedule below summarizes the changes in net outstanding debt. As previously noted, the County does not report business type activities; accordingly, all debt is attributable to governmental activities.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Boone County, Missouri Schedule of Changes in Net Outstanding Debt December 31, 2017 and 2016

	Fiscal Year 2017		Fiscal Year 2016
Governmental Activities			
General Obligation Debt	\$ 1,428,295	\$	1,545,936
Special Obligation Debt	12,330,000		13,330,000
Unamortized premiums	243,246		262,392
Accrued compensated absences	1,678,233		1,654,621
Total	<u>\$ 15,679,774</u>	\$	<u>16,792,949</u>

At the end of the current fiscal year, the County had long-term liabilities for governmental activities in the amount of \$15.7 million, which reflects a decrease of approximately \$1.1 million in comparison to the previous year. Of the total outstanding debt amount, \$12.3 million, or 79%, are special obligation bonds being retired through a combination of general fund and special revenue fund appropriations. Approximately \$1.4 million, or 9%, are general obligation bonds issued for the Neighborhood Improvement District program and are being retired through special assessments. Accrued compensated absences liability accounts for 11% of total long-term debt at approximately \$1.7 million. Additional information on Boone County's long-term debt can be found in footnote 8 on page 53 of this report.

Economic Outlook

The County's unemployment rate of 2.6% compares favorably to the state and federal rates of 3.8% and 4.4%, respectively (published rates as of December 31, 2017). With a population of approximately 178,000, Boone County is the eighth largest county in Missouri and has experienced population growth of approximately 16% over the past decade; this compares to 3.9% population growth for the state for the same period.

Local sales tax is the single most important revenue source to the County and its growth rate declined significantly in 2007, becoming negative in 2008 (-1.36%) and again in 2009 (-2.76%). The 2008 negative annual growth rate was the first-ever negative sales tax growth rate for Boone County. Since 2009, sales tax revenues have grown at annual rates ranging between 0.4% (2017) and 5.04% (2011). Sales tax revenue is inherently volatile, responding very quickly to changing economic conditions, particularly consumer spending. Of greater long-term concern, however, is the continuing growth of untaxed e-commerce activity which contributes to overall shrinking of this important tax base. Given the significance of this revenue source, Boone County is at risk in the event of sudden and significant decline as well as the growing impact of untaxed e-commerce. Current trends suggest that modest growth is likely to continue and budgetary estimates reflect this conservative assumption.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

These trends combined with low investment income and lagging state reimbursement revenues will present continuing budget challenges in the foreseeable future.

Requests for Information

This financial report is designed to provide a general overview of the finances of Boone County, Missouri, for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be directed to the office of Boone County Auditor, Roger B. Wilson Government Center, 801 E. Walnut, Room 304, Columbia, MO 65201.

Basic Financial Statements

BOONE COUNTY, MISSOURI

STATEMENT OF NET POSITION December 31, 2017

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 10,700,738
Investments	69,733,639
Accrued interest	379,212
Accounts receivable	320,534
Commissions receivable	487,749
Property taxes receivable, net	959,985
Assessments receivable	1,033,772
Sales taxes receivable	8,746,134
Due from other governments	1,001,474
Due from others	17,560
Prepaid items	6,218
Restricted assets:	
Cash and cash equivalents	1,160,668
Capital assets, net:	
Nondepreciable	19,791,106
Depreciable	85,162,453
Total assets	<u>199,501,242</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflow related to pension	4,260,248
Total deferred outflows of resources	<u>4,260,248</u>
LIABILITIES	
Accounts payable	4,277,862
Wages payable	489,785
Accrued liabilities	74,631
Due to other governments	318
Due to others	73,085
Estimated liability for claims incurred but not paid	302,687
Unearned revenue	27,550
Interest payable	99,048
Long-term liabilities:	
Due within one year	2,407,770
Due within more than one year	13,272,004
Net pension liability	8,445,573
Other post-employments liability	544,678
Total liabilities	<u>30,014,991</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred gain on refunding long-term debt	5,425
Deferred inflow related to pension	622,750
Total deferred inflows of resources	<u>628,175</u>
NET POSITION	
Net investment in capital assets	93,546,096
Restricted for:	
Debt service	1,962,612
Capital projects	3,751,165
Roads and Bridge Infrastructure	14,965,782
Community Health	16,454,689
Law Enforcement Services	17,885,078
Statutory restrictions	8,854,071
Unrestricted	15,698,831
Total net position	<u>\$ 173,118,324</u>

BOONE COUNTY, MISSOURI

**STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2017**

Function/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Change in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
GOVERNMENTAL ACTIVITIES:					
General Government Operations	\$ 10,917,624	\$ 5,668,831	\$ 442,601	\$ —	\$ (4,806,192)
Public safety and judicial	28,921,393	1,504,434	2,894,915	146,000	(24,376,044)
Environment, protective inspection and infrastructure	16,192,418	895,504	1,525,614	—	(13,771,300)
Community health and public services	8,731,969	161,140	6,228	—	(8,564,601)
Economic vitality	103,000	—	9,147	—	(93,853)
Beautification and recreation	185,457	—	—	—	(185,457)
Interest and fiscal charges	368,767	—	—	—	(368,767)
Total	65,420,628	8,229,909	4,878,505	146,000	(52,166,214)
GENERAL REVENUES:					
Property taxes					\$ 5,147,097
Sales taxes					50,291,393
Franchise and other taxes					206,556
Investment revenue					752,542
Hospital lease revenue					2,410,696
Gain on sale of capital assets					208,220
Miscellaneous					295,055
Total general revenues					59,311,559
Change in net position					7,145,345
NET POSITION -- beginning of year					165,972,979
NET POSITION -- end of year					\$ 173,118,324

BOONE COUNTY, MISSOURI

BALANCE SHEET - GOVERNMENTAL FUNDS December 31, 2017

	Major Funds						Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Road & Bridge Fund	Community Children's Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	ECC Construction Project		
ASSETS								
Cash and cash equivalents	\$ 8,271,038	\$ 1,043,446	\$ —	\$ —	\$ —	\$ —	\$ 1,386,254	\$ 10,700,738
Investments	6,594,646	11,553,143	16,449,047	13,602,299	2,047,863	4,333,857	8,673,557	63,254,412
Accrued interest	159,570	43,777	56,453	42,947	7,775	15,572	30,931	357,025
Accounts receivable	152,411	11,383	—	35,959	7,438	—	112,631	319,822
Commissions receivable	242,609	1,436	—	—	—	—	243,704	487,749
Property taxes receivable	718,840	314,076	—	—	—	—	—	1,032,916
Assessments receivable	—	—	—	—	—	—	1,033,772	1,033,772
Sales taxes receivable	2,521,534	2,519,443	1,186,491	1,888,295	629,857	—	514	8,746,134
Due from other funds	32,438	1,117	—	—	—	—	506	34,061
Due from other governments	786,602	149,836	—	29,608	779	—	34,649	1,001,474
Advance to other funds	5,183	—	—	—	—	—	—	5,183
Due from others	—	—	—	—	—	—	17,560	17,560
Prepaid items	3,808	750	—	375	—	—	1,285	6,218
Restricted assets:								
Cash and cash equivalents	104	—	—	—	—	922,537	223,027	1,145,668
Total assets	\$ 19,488,783	\$ 15,638,407	\$ 17,691,991	\$ 15,599,483	\$ 2,693,712	\$ 5,271,966	\$ 11,758,390	\$ 88,142,732
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 753,206	\$ 595,783	\$ 1,233,360	\$ 190,473	\$ 114,297	\$ 1,002,285	\$ 322,132	\$ 4,211,536
Wages payable	300,728	64,806	3,576	56,550	35,836	—	13,788	475,284
Accrued liabilities	51,443	7,972	366	7,174	3,787	—	1,694	72,436
Due to other funds	506	—	—	—	—	—	32,438	32,944
Due to other governments	308	—	—	—	—	—	10	318
Due to others	53,090	13,333	—	—	—	—	6,662	73,085
Advance from other funds	—	—	—	—	—	—	5,183	5,183
Unearned revenues	12,680	—	—	—	—	—	14,470	27,150
Total liabilities	1,171,961	681,894	1,237,302	254,197	153,920	1,002,285	396,377	4,897,936
Deferred Inflows of Resources:								
Unavailable revenue - property taxes and special assessments	97,738	39,185	—	—	—	—	992,743	1,129,666
Total deferred inflow of resources	97,738	39,185	—	—	—	—	992,743	1,129,666
Fund balances:								
Nonspendable	3,808	750	—	375	—	—	1,285	6,218
Restricted	104	14,916,578	16,454,689	15,344,911	2,539,792	4,269,681	9,259,121	62,784,876
Committed	335,000	—	—	—	—	—	1,111,799	1,446,799
Assigned	5,099,705	—	—	—	—	—	—	5,099,705
Unassigned, reported in:								
General fund	12,780,467	—	—	—	—	—	—	12,780,467
Special revenue funds	—	—	—	—	—	—	(2,935)	(2,935)
Total fund balances	18,219,084	14,917,328	16,454,689	15,345,286	2,539,792	4,269,681	10,369,270	82,115,130
Total liabilities, deferred inflows of resources and fund balances	\$ 19,488,783	\$ 15,638,407	\$ 17,691,991	\$ 15,599,483	\$ 2,693,712	\$ 5,271,966	\$ 11,758,390	\$ 88,142,732

BOONE COUNTY, MISSOURI

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION December 31, 2017

Total fund balance-- total governmental funds \$ 82,115,130

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities (excluding internal service fund capital assets) are not financial resources and, therefore, are not reported in the fund financial statements. 104,803,887

Some of the County's property taxes and special assessments will be collected after the 60-day availability period and are deferred in the fund financial statements. However, revenue for this amount is recognized in the government-wide financial statements, net of allowance for uncollectible amounts. 1,056,735

Internal service funds are used by management to charge the cost of building and custodial maintenance and self-insurance to the individual governmental funds, generally on a cost-reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. 5,688,995

Certain deferred outflows and inflows of resources related to pensions represent a consumption or acquisition of net position in a future period and therefore are not reported in the funds

Deferred outflow related to pension investment return	3,448,415
Deferred outflows related to pension contributions	811,833
Deferred inflows of resources related to pensions	(622,750)

Long-term liabilities applicable to the County's governmental activities (excluding internal service fund accrued compensated absences) are not due and payable in the current period and, accordingly, are not reported as liabilities within the fund financial statements. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities -- both current and long-term -- are reported on the government-wide statement of net assets. Discounts and premiums are reported in the governmental fund financial statements when the debt was issued, whereas these amounts are deferred and amortized over the life of the debt as an adjustment to interest expense on the government-wide financial statements. Net pension obligations are not due and payable in the current period and, therefore, are not reported in the funds.

Balances as of December 31, 2016 are:

Accrued interest on long-term debt	(99,048)
Bonds payable	(13,758,295)
Unamortized premiums	(243,246)
Unamortized deferred inflow of resources	(5,425)
Accrued compensated absences	(1,632,334)
Net pension liability	(8,445,573)

Total net position -- governmental activities -- statement of net position \$ 173,118,324

BOONE COUNTY, MISSOURI

**STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2017**

	Major Funds						Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Road & Bridge Fund	Community Children's Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	ECC Construction Project		
REVENUES								
Property taxes	\$ 3,604,401	\$ 1,542,304	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 5,146,705
Assessments	—	—	—	—	—	—	152,400	152,400
Sales taxes	14,335,906	14,856,648	6,775,920	10,734,048	3,580,551	—	8,320	50,291,393
Other taxes	157,787	—	—	—	—	—	—	157,787
Licenses and permits	951,212	15,684	—	—	—	—	22,290	989,186
Intergovernmental	2,385,520	1,387,200	—	154,717	—	146,000	—	4,446,564
Charges for services	3,967,294	14,050	—	101	310	—	2,010,346	5,992,101
Fines and forfeitures	10,612	—	—	—	—	—	35,252	45,864
Investment income	227,827	116,485	143,487	86,919	19,715	37,529	72,464	704,426
Interfund services provided	1,086,275	31,920	—	—	—	—	—	1,118,195
Miscellaneous:								
Hospital lease revenue	1,876,006	—	—	—	—	—	534,690	2,410,696
Other	340,679	30,217	3,111	1,713	—	—	12,496	388,216
Total revenues	28,943,519	17,994,508	6,922,518	10,977,498	3,600,576	183,529	3,221,385	71,843,533
EXPENDITURES								
Current:								
General government operations	7,713,024	—	—	—	—	—	1,268,644	8,981,668
Public safety and judicial	15,778,964	—	—	4,988,911	3,165,638	—	421,260	24,354,773
Environment, protective inspection, and infrastructure	1,110,926	15,474,056	—	—	—	—	—	16,584,982
Community health and public services	1,512,913	—	6,572,186	—	—	—	568,112	8,653,211
Economic vitality	103,000	—	—	—	—	—	—	103,000
Beautification and recreation	92,857	—	—	—	—	—	600	93,457
Interfund services used	20,623	405,000	92,000	296,617	—	—	303,955	1,118,195
Capital outlay	575,187	1,121,856	4,675	208,858	523,886	3,805,134	139,509	6,379,105
Debt service:								
Principal retirement	375,000	—	—	—	—	—	742,641	1,117,641
Interest and fiscal charges	8,869	—	—	—	—	—	394,308	403,177
Total expenditures	27,291,363	17,000,912	6,668,861	5,494,386	3,689,524	3,805,134	3,839,029	67,789,209
REVENUES OVER (UNDER) EXPENDITURES	1,652,156	993,596	253,657	5,483,112	(88,948)	(3,621,605)	(617,644)	4,054,324
OTHER FINANCING SOURCES (USES)								
Transfers in	218,433	10,851	—	—	—	—	972,587	1,201,871
Transfers out	(60,000)	—	—	(872,587)	—	—	(50,150)	(982,737)
Insurance proceeds	66,555	7,647	—	7,725	—	—	—	81,927
Sale of capital assets	25,055	644,513	—	—	35,205	—	5,800	710,573
Total other financing sources (uses)	250,043	663,011	—	(864,862)	35,205	—	928,237	1,011,634
NET CHANGE IN FUND BALANCES	1,902,199	1,656,607	253,657	4,618,250	(53,743)	(3,621,605)	310,593	5,065,958
FUND BALANCES, beginning of year	16,316,885	13,260,721	16,201,032	10,727,036	2,593,535	7,891,286	10,058,677	77,049,172
FUND BALANCES, end of year	\$ 18,219,084	\$ 14,917,328	\$ 16,454,689	\$ 15,345,286	\$ 2,539,792	\$ 4,269,681	\$ 10,369,270	\$ 82,115,130

BOONE COUNTY, MISSOURI

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES For The Year Ended December 31, 2017

Net change in fund balances -- governmental funds-- statement of revenues, expenditures, and changes in fund balances	\$	5,065,958
Amounts reported for governmental activities in the statement of net assets are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets that meet the capitalization threshold is allocated over their estimated useful lives and recorded as depreciation expense. This is the amount by which such capital outlays (\$7,920,619) exceeded depreciation expense (\$5,166,909) in the current period.		2,753,710
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, contributed capital assets) is to increase net assets.		(1,473,825)
Revenues in the statement of activities (net of allowance for uncollectible amounts) that do not provide current financial resources are not reported as revenues in the fund financial statements. This amount represents the extent to which revenues not providing current financial resources in the current fiscal year exceeded revenues not providing current financial resources in the prior fiscal year (which are recognized in the fund financial statements in the current year).		678,935
Internal service funds are used by management to charge the cost of building and custodial maintenance and self-insurance to the individual governmental funds. The net income of internal service funds attributable to governmental activities is reported on the statement of activities.		692,075
Governmental funds report repayment of principal on bonds payable and capital leases as an expenditure. However, repayment of principal is not recognized as an expense in the statement of activities; instead, it reduces the liability in the statement of net assets.		
Annual principal payments on bonds payable and capital leases		1,117,641
Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues.		
This adjustment combines the net changes of the following:		
Accrued compensated absences	(7,910)	
Accrued interest on bonds	9,842	
Premiums on debt issuances, net of amortization	19,146	
Deferred inflow of resources from bond refunding, net of amortization	5,422	
Pension related amounts, pension expense	<u>(1,715,649)</u>	
		<u>(1,689,149)</u>
Change in net position -- governmental activities -- statement of activities	\$	<u><u>7,145,345</u></u>

BOONE COUNTY, MISSOURI

STATEMENT OF NET POSITION - PROPRIETARY FUNDS
December 31, 2017

	<u>Governmental Activities—Internal Service Funds</u>
ASSETS	
Current assets:	
Investments	\$ 6,479,227
Accrued interest	22,187
Accounts receivable	712
Restricted cash	15,000
Total current assets	<u>6,517,126</u>
Noncurrent assets:	
Capital assets, net	149,672
Total noncurrent assets	<u>149,672</u>
Total assets	<u>6,666,798</u>
LIABILITIES	
Current liabilities:	
Accounts payable	66,326
Wages payable	14,501
Compensated absences	45,899
Accrued liabilities	2,195
Estimated liability for claims incurred but not paid	302,687
Unearned revenue	400
Due to other funds	1,117
Total current liabilities	<u>433,125</u>
Long-term liabilities:	
Other post-employment benefit	<u>544,678</u>
Total liabilities	<u>977,803</u>
NET POSITION	
Investment in capital assets	149,672
Restricted for workers' compensation expenses	15,000
Unrestricted	<u>5,524,323</u>
Total net position	<u>\$ 5,688,995</u>

BOONE COUNTY, MISSOURI

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION -
PROPRIETARY FUNDS**

For The Year Ended December 31, 2017

	Governmental Activities—Internal Service Funds
OPERATING REVENUES	
Charges for services	\$ 6,035,433
Miscellaneous	37,083
Total operating revenues	<u>6,072,516</u>
OPERATING EXPENSES	
Salaries and employee benefits	974,715
Supplies, services, and other charges	1,020,684
Claims expense	2,530,665
Professional services	33,400
Administrative fees	604,839
Other post-employment benefit expense	41,154
Depreciation	24,890
Total operating expenses	<u>5,230,347</u>
Operating income (loss)	<u>842,169</u>
NONOPERATING REVENUES (EXPENSES)	
Insurance proceeds	5,463
Investment income	48,116
Capital assets reassigned	16,441
Gain/(Loss) on sale of capital assets	(980)
Total nonoperating revenues (expenses)	<u>69,040</u>
Income before capital contributions and transfers	911,209
Transfers out	<u>(219,134)</u>
Change in net position	692,075
Net position, beginning of year	<u>4,996,920</u>
Net position, end of year	<u>\$ 5,688,995</u>

BOONE COUNTY, MISSOURI

**STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS
For The Year Ended
December 31, 2017**

	Governmental Activities—Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 6,091,888
Other operating cash receipts	1,786
Payments to employees	(958,477)
Payments to suppliers for goods and services	(4,475,524)
Net cash provided by (used in) operating activities	<u>659,673</u>
CASH FLOWS USED IN NONCAPITAL FINANCING ACTIVITIES	
Operating subsidies and transfers to other funds	<u>(218,017)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceeds from sales or trade-ins	2,390
Construction in progress	35,927
Purchase of capital assets	(17,790)
Insurance proceeds	5,463
Net cash provided by (used in) capital and related financing activities	<u>25,990</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sales and maturities of investments	5,896,219
Purchase of investments	(6,408,894)
Interest received	45,029
Net cash provided by (used in) investing activities	<u>(467,646)</u>
Net increase in cash and cash equivalents	—
Cash and cash equivalents, beginning of year	15,000
Cash and cash equivalents, end of year	<u>\$ 15,000</u>

BOONE COUNTY, MISSOURI

STATEMENT OF CASH FLOWS – PROPRIETARY FUNDS *(Continued)* For The Year Ended December 31, 2017

Reconciliation of operating income (loss) to net cash provided by (used in)	
operating activities:	
Operating income	\$ 842,169
Depreciation	24,890
Change in assets and liabilities:	
Decrease (increase) in receivables	21,233
Increase (decrease) in accounts payable and estimated liability for claims incurred but not paid	(286,334)
Increase (decrease) in wages payable	536
Increase (decrease) in accrued liabilities	398
Increase (decrease) in compensated absences	15,702
Increase (decrease) in deferred revenue	400
Increase (decrease) in other post-employment benefit	41,154
Net cash provided by (used in) operating activities	\$ <u>659,673</u>
Noncash investing, capital, and financing activities:	
Net appreciation (depreciation) in value of investments reported at fair value (not classified as cash equivalents)	\$ (14,447)
Capital assets reassigned	16,441
Net noncash investing, capital and financing activities	\$ <u>1,994</u>

BOONE COUNTY, MISSOURI

**STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
December 31, 2017**

	<u>Pension Trust Fund</u>	<u>Private-Purpose Trust Funds</u>	<u>Agency Funds</u>
ASSETS			
Cash and cash equivalents	\$ —	\$ —	\$ 147,997,702
Investments:			
U.S. Government and agency securities	—	99,278	30,345,384
Money market mutual funds	3,410,124	—	—
Accrued interest	—	365	113,816
Accounts receivable	—	—	1,160
Property taxes receivable	—	—	28,079,728
Due from others	—	—	659,632
Total assets	<u>3,410,124</u>	<u>99,643</u>	<u>207,197,422</u>
LIABILITIES			
Accounts payable	—	—	358,965
Due to other political subdivisions	—	—	206,838,457
Total liabilities	<u>—</u>	<u>—</u>	<u>207,197,422</u>
NET POSITION			
Net position restricted for pensions and other purposes	<u>3,410,124</u>	<u>99,643</u>	
Total net position	<u>\$ 3,410,124</u>	<u>\$ 99,643</u>	

BOONE COUNTY, MISSOURI

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For The Year Ended December 31, 2017**

	<u>Pension Trust Fund</u>	<u>Private-Purpose Trust Funds</u>
ADDITIONS		
Contributions - employer	\$ 198,987	\$ —
Investment income	492,266	803
Total additions	<u>691,253</u>	<u>803</u>
DEDUCTIONS		
Benefits	248,796	—
Scholarships	—	305
Supplies, services and other charges	—	3,710
Total deductions	<u>248,796</u>	<u>4,015</u>
OTHER FINANCING SOURCES (USES)		
Transfers in	—	1,368
Transfers out	—	(1,368)
Total other financing sources (uses)	—	—
Change in net position	442,457	(3,212)
NET POSITION, beginning of year	<u>2,967,667</u>	<u>102,855</u>
NET POSITION, end of year	<u>\$ 3,410,124</u>	<u>\$ 99,643</u>

BOONE COUNTY, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2017

(1) **Summary Of Significant Accounting Policies**

Boone County, Missouri (the County) is a first-class County, effective January 1, 1991, governed by a County commission comprised of a northern district commissioner, southern district commissioner, and presiding commissioner. Elected officials are responsible for the operations of certain County offices, including the assessor, collector, treasurer, clerk, auditor, sheriff, public administrator, prosecuting attorney and recorder offices, and the circuit court with its various divisions.

The accounting policies and financial reporting practices of the County conform to U.S. generally accepted accounting principles (GAAP) applicable to governmental entities. The following is a summary of the more significant policies:

(a) ***Reporting Entity***

The County's financial reporting entity has been determined in accordance with governmental accounting standards for defining the reporting entity and identifying entities to be included in its basic financial statements. These standards identify the County's financial accountability for potential component units as the primary, but not only, criteria for inclusion. The County is financially accountable if it appoints a voting majority of a potential component unit governing body and is able to impose its will on that potential component unit, or there is a potential for the potential component unit to provide specific financial benefits to or impose specific financial burdens on the County. The County's financial reporting entity consists of Boone County, Missouri (the primary government). The County does not have any component units.

Related Organizations

The County Commissioners also are responsible for appointing the members of Boone County Group Homes and Family Support, the Board of Trustees of the Boone County Regional Sewer District, the Industrial Development Authority, the Boone County Library Board, and the Boone County Mental Health Board of Trustees. The County's accountability for these organizations does not extend beyond making the appointments. Thus, these organizations are not component units of the County, and accordingly, no financial data for these organizations are included in the County's basic financial statements.

(b) ***Government-Wide And Fund Financial Statements***

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. The effect of interfund activity has been removed from these statements. The County's nonfiduciary activities consist entirely of governmental activities, which normally are supported by taxes and intergovernmental revenues. The County has no business-type activities that rely to a significant extent on charges for services from external parties.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges for services to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes, unrestricted interest earnings, gains, and other miscellaneous revenues not properly included among program revenues are reported instead as general revenues.

Following the government-wide financial statements are separate financial statements for governmental funds, proprietary funds, and fiduciary funds. Fiduciary activities are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are reported in one column labeled "Nonmajor Governmental Funds." The total fund balances for all governmental funds is reconciled to total net position for governmental activities as shown on the statement of net position. The net change in fund balance for all governmental funds is reconciled to the total change in net position as shown on the statement of activities in the government-wide statements. Additionally, the County has ten internal service funds (governmental activities): self-insured health plan, self-insured dental plan, self-insured workers' compensation, self-insured worker's compensation loss control, facilities and grounds, building and grounds capital repair and replacement fund, utilities fund, family health center capital repair and replacement, health department capital repair and replacement, and public works capital repair and replacement. All internal service fund activity is combined into a single column on the proprietary fund statements since major fund reporting requirements do not apply to internal service funds.

The fund financial statements of the County are organized on the basis of funds, each of which is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, fund balances/net position, revenues and expenditures, or expenses. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The following funds are reported by the County:

Governmental Funds

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the County's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The following are the County's governmental major funds:

General Fund - The general fund is the general operating fund of the County. All general tax revenues and other receipts not allocated by law or contractual agreement to another fund are accounted for in this fund. This fund provides for general operating expenditures, fixed charges, and the capital improvement costs not paid through other funds.

Road And Bridge Fund - The road and bridge fund is a special revenue fund used to account for the operations of the public works department. Financing is primarily provided by a one-half cent sales tax, revenue from the State of Missouri, and property taxes.

Community Children's Services Fund - The community children's services fund is a special revenue fund financed by a one-quarter cent sales tax for purposes described in RSMo 210-8691 including counseling, family support, and temporary residential services to persons nineteen years of age or less.

911/Emergency Management Sales Tax Fund - The 911/emergency management sales tax fund is a special revenue fund financed by a three-eighths cent sales tax for County-wide joint communications and dispatch center and for the funding of emergency management services.

Law Enforcement Services Fund - The law enforcement services fund is a special revenue fund financed by a one-eighth cent sales tax for public safety and judicial services.

ECC Construction Project Fund - The ECC construction project fund is a capital projects fund established by local policy to account for design and construction costs pertaining to the construction of the new 911 facility.

The other governmental funds of the County are considered nonmajor and are reported as nonmajor governmental funds within these financial statements. Nonmajor governmental funds include special revenue funds that account for the proceeds of specific revenue sources that are legally restricted, or committed through local policy, to expenditures for specific purposes; debt service funds that account for the accumulation of resources for, and repayment of, general obligation long-term debt principal, interest, and related costs; and capital projects funds that account for financial resources used for the acquisition or construction of major capital facilities.

Proprietary Funds

Proprietary funds are used to account for activities that are similar to those found in the private sector. The measurement focus is on economic resources.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The following are the County's proprietary funds:

Internal Service Funds - Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost-reimbursement basis. The following internal service funds have been established: self-insured health plan fund, self-insured dental plan fund, self-insured workers' compensation fund, self-insured worker's compensation loss control fund, facilities and grounds fund, building and grounds capital repair and replacement fund, utilities fund, family health center capital repair and replacement fund, health department capital repair and replacement fund, and public works repair and replacement fund. The self-insured health plan fund accounts for operations of the self-insured health plan for County employees. The self-insured dental plan fund accounts for operations of the self-insured dental plan for County employees. The self-insured workers' compensation funds account for operations of the self-insured workers' compensation plan for County employees. The facilities and grounds fund accounts for the operations of the facilities maintenance and housekeeping departments. The buildings and grounds capital repair and replacement fund provides for the accumulation of resources to be used for major repairs and replacements for County-owned buildings. The utilities fund accounts for building utilities for the Government Center, the Johnson Building, the Courthouse and the Boone County Annex. The Family Health Center Capital Repair and Replacement Fund and the Health Department Capital Repair and Replacement Fund account for the accumulation of resources to be used for major repairs to the health facility. The public works capital repair and replacement fund accounts for the accumulation of resources to be used for major repairs to the County's road and bridge maintenance operations facilities.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, or other governmental units.

The following are the County's fiduciary funds:

Pension Trust Fund - The pension trust fund accounts for the plan net position of the Boone County Matching Pension Plan, a defined contribution plan under Internal Revenue Code (IRC) Section 401(a) for which the assets are held by the County in a trustee capacity. The pension trust fund is accounted for and reported similar to a proprietary fund.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Private Purpose Trust Funds - The private-purpose trust funds are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments. Private-purpose trust funds are accounted for and reported similar to a proprietary fund. Three private-purpose trust funds have been established: the George Spencer Trust Fund, which was established to award academic scholarships from the interest earned, the Union Cemetery Trust Fund, which was established to fund the maintenance of the Union Cemetery, and the Rocky Fork Cemetery Trust Fund, which was established to fund the maintenance of the Rocky Fork Cemetery.

Agency Funds - Agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. The County maintains agency funds for special taxing districts, the Circuit Clerk, the Collector of Revenue, and for other miscellaneous purposes.

(c) ***Basis Of Accounting***

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the basic financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and accrual basis of accounting, as are the financial statements of the proprietary fund, pension trust fund, and the private-purpose trust fund. Agency funds are accounted for using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements have been met.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating expenses for the internal service funds consist of the cost of providing services to other County funds, and operating revenues consist of the charges to other County funds for these services. Investment income and gains or losses on disposals of capital items are considered nonoperating.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Under the modified accrual basis of accounting, revenues are recorded when both measurable and available. The term “available” is defined as collectible within the current period or soon enough thereafter to be used to pay the liabilities of the current period. For the County, available is defined as expected to be received within 60 days of fiscal year end, except for government grants, which is within 270 days of fiscal year end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due (i.e. matured).

GASB Statement No. 33 groups nonexchange transactions into the following four classes, based upon their principal characteristics: derived tax revenues, imposed nonexchange revenues, government mandated nonexchange transactions and voluntary nonexchange transactions.

The County recognizes assets from derived tax revenue transactions (such as sales taxes) in the period when the underlying exchange transaction on which the tax is imposed occurs or when the assets are received, whichever occurs first. Revenues are recognized, net of estimated refunds and estimated uncollectible amounts, in the same period that the assets are recognized, provided that the underlying exchange transaction has occurred. Resources received in advance are reported as deferred inflows of resources until the period of the exchange.

The County recognizes assets from imposed nonexchange revenue transactions (such as property taxes, licenses and permits, and fines and forfeitures) in the period when an enforceable legal claim to the assets arises or when the resources are received, whichever occurs first. Revenues are recognized in the period when the resources are required to be used for the first period that use is permitted. The County recognizes revenues from property taxes, net of refunds and estimated uncollectible amounts, in the period for which the taxes are levied.

Intergovernmental revenues, representing grants and assistance received from other governmental units, are generally recognized as revenues in the period when all eligibility requirements, as defined by GASB Statement No. 33, have been met. Any resources received before eligibility requirements (other than time requirements) are met are reported as unearned revenues. Any resources received before time requirements are met are reported as deferred inflows of resources.

Charges for services in the governmental funds, which are exchange transactions and are, therefore, not subject to the provisions of GASB Statement No. 33, are recognized as revenues when received in cash because they are generally not measurable until actually received.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first and then unrestricted resources, as they are needed.

For the pension trust funds, under the accrual basis of accounting, contributions are recognized in the period in which the contributions are due and benefits are recognized when they become due and payable.

(d) *Cash And Investments*

The County Collector holds cash and investments for short-term purposes within fiduciary funds. The County Treasurer maintains a cash and investment pool that is available for use by all other funds except the pension trust fund. Within the financial statements, income from investments associated with one fund is not assigned to another fund for other than legal or contractual reasons. In addition, cash and investments are separately maintained by County court officials and third-party trustee and fiscal agents.

Investments are recorded at fair value. Fair values for investments are determined as explained in Note 2e.

(e) *Inventories*

Purchases of materials and supplies in the governmental funds are charged to expenditures as incurred. Amounts of inventories are immaterial.

(f) *Capital Assets*

Capital assets, which include buildings, improvements, equipment, infrastructure assets (e.g., roads, drainage structures and similar items) and works of art, are reported in the governmental activities column in the government-wide financial statements, net of accumulated depreciation. Capital assets also are recorded in the proprietary fund financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of one year with an initial, individual cost of \$10,000 or more, infrastructure with a cost of \$50,000 or more, internally developed software with a cost of \$20,000 or more, and all land and land improvements.

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Depreciation, including depreciation recognized on assets acquired through government grants and other aid, is computed on the straight-line method over the estimated useful lives of the various classes of assets. The estimated useful lives of depreciable capital assets are as follows:

	<u>Years</u>
Buildings and improvements	5 to 50
Vehicles and equipment	4 to 7
Furniture and fixtures	3 to 4
Infrastructure	10 to 75

(g) *Restricted Assets*

Restricted assets, comprised of cash and cash equivalents and investments, represent those funds that are restricted as to use either at the time of receipt, by action of a governing body, or by legal requirement. At December 31, 2017, the County's restricted assets represent assets restricted by bond agreements as to their use and the pledged security for the self-insured workers' compensation plan.

(h) *Deferred Outflows Of Resources*

In addition to assets, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period or periods and so will not be recognized as an outflow of resources until then. On the government-wide statement of net position, deferred outflows include contributions to the CERF retirement plan, which will be recognized in 2018. Deferred outflows also include the County's proportionate share of the collective deferred outflows of resources for the CERF retirement plan which include differences between expected and actual experience, net differences between projected and actual investment earnings, changes in assumptions, and the change in the County's proportionate share of contributions. These amounts will be amortized over the remaining estimated service life for plan participants (for differences between expected and actual experience, changes in assumptions and change in proportional share) or over a closed five year period (for differences between expected and actual investment earnings).

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(i) ***Deferred Inflows Of Resources***

In addition to liabilities, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period or periods and so will not be recognized as an inflow of resources until then. The County has a deferred gain on refunding reported in the government-wide statement of net position. A deferred gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. This item has been reported as deferred inflows of resources on the government-wide statement of net position. Additionally, deferred inflows on the government-wide statement of net position consist of the County's proportionate share of the collective deferred inflows of resources of the CERF retirement plan which includes differences between expected and actual experience. These will be amortized over the remaining estimated service life for plan participants.

On the modified accrual basis of accounting, the County has recorded certain receivables where the related revenue is unavailable. Unavailable revenues have been reported as deferred inflows of resources on the governmental fund balance sheet.

{j} ***Pensions***

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's retirement plan and additions to/deductions from the plan's fiduciary net position have been determined on the same basis they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms.

(k) ***Fund Balance/Net Position***

Fund balance for governmental funds is required to be reported in classifications that comprise a hierarchy that is primarily based on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- *Nonspendable Fund Balance* - Includes amounts not in spendable form, such as inventory or prepaids, or amounts required to be maintained intact legally or contractually.
- *Restricted Fund Balance* - Includes amounts constrained for a specific purpose by external parties (e.g. Debt Service, Capital Projects, State and Federal Grant

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Funds) and amounts imposed by law through constitutional provisions or enabling legislation.

- *Committed Fund Balance* - Includes amounts constrained for a specific purpose by a government using its highest level of decision making authority. Fund Balance of the County may be committed for a specific purpose by resolution of the County Commission. Amendments or modifications of the committed fund balance must also be approved by the same formal action of the Commission.
- *Assigned Fund Balance* - Includes general fund amounts intended for a specific purpose by the County Commission or the County Auditor or by a committee or official that has been delegated authority from the County Commission by resolution of the Commission to assign amounts. The County's assigned fund balance includes the residual balance for amounts accounted for in special revenue funds.
- *Unassigned Fund Balance* - The general fund is the only fund that reports an unassigned fund balance, which equals the residual value of the fund. In funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed or assigned to those purposes, a negative unassigned fund balance will be reported in that fund.

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly, unassigned fund balance.

In the government-wide financial statements net position is classified as follows:

- *Net investment in capital assets* - the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction, or improvement of those assets.
- *Restricted for specific purposes* - the components of net position that reports the difference between assets, deferred outflows, liabilities and deferred inflows of the certain programs that consists of net position with constraints placed on their use by either external parties and/or enabling legislation.
- *Unrestricted* - the difference between the assets and liabilities that are not reported in net investment in capital assets or net position restricted for specific purposes.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(l) ***Encumbrances***

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the appropriation, is utilized in the governmental funds. Prior year encumbrances are accounted for in designated accounts within each respective fund and are not added to the subsequent year's budget.

(m) ***Long-Term Liabilities And Amortization***

In government-wide financial statements, bond premiums are recorded as an addition to the debt obligation and amortized over the life of the related bonds and bond issuance costs are recorded as an expense during the period the debt is issued.

In the fund financial statements, governmental funds recognize bond premiums, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(n) ***Compensated Absences***

Under terms of the County's personnel policies, employees are granted vacation and sick leave in varying amounts. County employees are allowed to carry their total accrued vacation leave balance up to an established cap. Amounts in excess of this cap are converted to sick leave. However, in the event of termination, County employees are only paid for accrued vacation leave up to a maximum of three times their annual accrual of vacation leave. Employees are not paid for accumulated sick leave upon termination. The vacation earned by County employees, subject to the aforementioned maximum, has been recorded as a long-term liability in the government-wide financial statements. A liability for compensated absences is recorded within the fund financial statements only to the extent that this liability has matured. Compensated absences are typically liquidated from the fund that pays the salary and benefits for the employee.

(o) ***Interfund Transactions***

In the fund financial statements, the County has the following types of transactions amongst funds:

Transfers

Legally authorized transfers are reported when incurred as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Interfund Services Provided/Used

Charges for services rendered by one fund to another are recognized as revenues (interfund services provided) of the recipient fund and expenditures or expenses (interfund services used) of the disbursing fund. These transactions are recorded as interfund services because they would be treated as revenues and expenditures or expenses if they involved organizations external to the County.

Transfers and interfund services provided and used are eliminated within the government-wide statement of activities.

(p) *Statement Of Cash Flows*

For the purpose of the statement of cash flows, cash and cash equivalents are defined as cash and all highly liquid investments (including restricted assets) with a maturity of three months or less at the date of purchase.

(q) *Use Of Estimates*

The preparation of basic financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenue, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

(2) Cash And Investments

The County Treasurer holds pooled cash deposits and investments for governmental, fiduciary, and proprietary funds. Pooled investments consist of moneys not needed for current operations. The County Treasurer's cash and investments are governed by legal restrictions dictated by state statute and investment policies adopted by the County Commission. Longer-term funds, including employee's pension trust mutual funds and debt service money market mutual funds, are invested outside of the County Treasurer's pooled investments.

The County Collector holds cash and investments for short-term purposes within fiduciary funds. The County Collector's cash and investments are governed by legal restrictions dictated in state statute.

All County moneys are deposited in FDIC-insured banks located within the State of Missouri, and all deposits are fully insured or collateralized.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The County is authorized to invest in the following:

- a. United States Treasury Securities;
- b. United States Agency Securities, including coupon and zero coupon securities, discount notes, callable securities, step-up securities, floating rate securities, and mortgage backed securities;
- c. Repurchase agreements;
- d. Collateralized public deposit accounts (certificates of deposit);
- e. Banker's acceptance and
- f. Commercial paper.

Investments are recorded at fair value. Fair value for investments is determined by closing market prices at year end as reported by Central Bank and Landmark Bank, the County's safekeeping institutions. Certificates of deposit are defined as investments in the financial statements; however, they are described as cash deposits for the custodial risk disclosure. In addition, debt service money market mutual funds are classified as cash and cash equivalents on the statement of net position but as investments for risk disclosure. All other cash and cash equivalents are not included in the investment risk disclosures.

As of December 31, 2017, the County had the following investments:

Investments	
Investment Type	Fair Value
Certificates of Deposit	\$ 15,977,207
U.S. Treasuries	5,978,021
U.S. Agencies:	
Federal Home Loan Bank	21,654,955
Federal National Mortgage Association	9,335,995
Federal Farm Credit Bank	24,409,381
Federal Home Loan Mortgage Corporation	22,822,742
Money Market Mutual Funds	223,027
Pension Trust Fund Mutual Funds	3,410,124
	<u>\$ 103,811,452</u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(a) ***Interest Rate Risk***

Interest rate risk is the risk that the fair value of investments will be adversely affected by a change in interest rates. The County's policies provide that the County seeks to minimize the risk that the fair value of securities in its portfolio will decrease due to changes in general interest rates by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. Additionally, the County primarily invests operating funds in shorter-term securities. Investments with call options are assumed to mature on the call date for interest rate risk disclosures.

As of December 31, 2017, the County's investments had the following maturities, excluding pension trust and debt service money market funds, totaling \$3,633,151:

Investment Maturities (In Years)			
Investment Type	Fair Value	Less Than One	1-5
Certificates of Deposit	\$ 15,977,207	\$ 15,977,207	\$ —
U.S. Treasury Notes	5,978,021	5,773,119	204,902
U.S. Agencies:			
Federal Home Loan Bank	21,654,955	7,102,493	14,552,462
Federal National Mortgage Association	9,335,995	—	9,335,995
Federal Farm Credit Bank	24,409,381	1,743,753	22,665,628
Freddie Discount Notes	22,822,742	3,980,054	18,842,688
	\$ 100,178,301	\$ 34,576,626	\$ 65,601,675

(b) ***Credit Risk***

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is measured using credit quality ratings of investments in debt securities as described by nationally recognized rating agencies such as Moody's Investor Services.

The County's investment policy provides that the County will minimize credit risk by pre-qualifying the financial institutions, brokers/dealers, intermediaries, and advisors with which the County will do business, as well as through diversifying its portfolio in order to minimize potential losses on individual securities. In addition, the County's investment policy states for other fixed income debt issued by commercial enterprises must receive the highest letter and numeral ranking by at least one nationally recognized statistical rating organization.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The County's debt investments (excluding equity securities totaling \$2,549,341) were rated as follows by Moody's Investor Services as of December 31, 2017:

<u>Investment Rating</u>	<u>Investment Fair Value</u>
Aaa	\$ 84,197,512
P-1	15,977,207
Unrated	1,087,392
	<u>\$ 101,262,111</u>

(c) ***Custodial Credit Risk***

Custodial credit risk is the risk that, in the event of the failure of a counterparty, the County will not be able to recover the value of the investments, collateral securities, or deposits that are in the possession of the counterparty. The County's policies require that deposits be covered by adequate pledge collateral. In order to anticipate market changes and provide a level of security for all funds, the market value (including accrued interest) of the collateral should be at least 102%.

The County's policies further provide that all securities that serve as collateral against the deposits of a depository institution must be safely maintained at a nonaffiliated custodial facility. Depository institutions pledging collateral against deposits must, in conjunction with the custodial agent, furnish the necessary custodial receipts within five business dates from the settlement date. The County shall have a depository contract and pledge agreement with each safekeeping bank that complies with the Financial Institutions, Reform, Recovery, and Enforcement Act of 1989 (FIRREA). This will ensure that the County's security interest in collateral pledged to secure deposits is enforceable against the receivables of a failed financial institution.

At December 31, 2017, all County investments and all collateral securities pledged against County deposits are held by the counterparty's trust department or agent in the County's name.

(d) ***Concentration Of Credit Risk***

The County's policies provide that investments shall be diversified to minimize the risk of loss resulting from over-concentration of assets in a specific maturity, specific issuer, or specific class of securities. The County's policies further provide that, with the exception of U.S. Treasury Securities, U.S. Government Agency Securities, and collateralized repurchase agreements, no more than 30% of the County's total investment portfolio will be invested with a single security type.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

At December 31, 2017, the concentration of the County's investments was as follows:

	Percentage	Fair Value
Certificates of Deposit	15.4%	\$ 15,977,207
U.S. Treasuries	5.8%	5,978,021
U.S. Agencies:		
Federal Home Loan Bank	20.9%	21,654,955
Federal National Mortgage Association	9.0%	9,335,995
Federal Farm Credit Bank	23.5%	24,409,381
Freddie Discount Notes	22.0%	22,822,742
Money Market Mutual Funds	0.2%	223,027
Pension Trust Fund Mutual Funds	3.2%	3,410,124
	100.0%	\$ 103,811,452

Investments are included within the County's accompanying statement of net position as of December 31, 2017 as follows:

	Government-Wide Statement Of Net Position	Fiduciary Statement Of Net Position	Total
Investments	\$ 69,733,639	\$ 33,854,786	\$ 103,588,425
Restricted assets:			
Cash and cash equivalents	223,027	—	223,027
Total investments	\$ 69,956,666	\$ 33,854,786	\$ 103,811,452

(e) ***Fair Value***

The County categorizes its fair value measurements within the fair value hierarchy established by GASB Statement No. 72. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The County has the following recurring fair value measurements as of December 31, 2017:

- U.S. Treasury Notes of \$5,978,021 valued using a matrix pricing model (Level 2 inputs).
- U.S. Agencies of \$78,223,073 valued using a matrix pricing model (Level 2 inputs).
- Mutual Funds of \$3,633,151 valued using quoted market prices in active markets (Level 1 inputs).

(3) Property Tax

The County's property tax is levied by September 20 of each year based on the assessed value listed for all property located in the County and appropriate taxing districts as of January 1 of that year. Property taxes are due by December 31 following the levy date. Taxes become delinquent if not paid by February and a lien is placed on the property as of March 1 if the delinquent taxes are not paid. Assessed values are established by the County Assessor, subject to review by the Board of Equalization.

Property taxes levied for 2017, which are intended to finance the budgeted expenditures for the fiscal year 2017, are recorded as receivables, net of estimated uncollectibles. Property taxes that have been billed and are expected to be collected before March 1 of the subsequent year are recognized as revenues in the current year within the governmental fund financial statements. Property taxes expected to be collected after March 1 have been recorded as property taxes receivable and deferred inflows of resources within the governmental fund financial statements. All property taxes billed are recognized as revenue on the government-wide statements, regardless of when they are expected to be collected.

The County is permitted by Missouri State statutes to levy taxes for various purposes. The following schedule presents the maximum allowable County-wide tax levies and the County's actual levy for 2017:

Purpose	Per \$100 Of Assessed Valuation	
	Maximum Levy Allowed By Law (a)	County's Levy 2017
General, other than payment of principal and interest on long-term debt	0.3155	0.1200
Road and bridge (excluding special road districts)	0.2677	0.0500
Group Homes	0.1146	0.1146
Combined County-wide tax rate (noncommercial and commercial)		<u>0.2846</u>
County-wide surtax on commercial property (Class III)	0.6100	0.6100

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

- (a) Missouri State statutes require the County to reduce its property tax levy (levies) in an amount sufficient to decrease the total property taxes it expects to collect in a year by not less than 50% of the amount of general revenue sales taxes received by the County.

In addition to the tax levies described above, various independent taxing districts within the County, including school, County, library, fire, special road, and levee districts, levy a tax that is collected by the County Collector. The property tax collections resulting from these levies are disbursed by the County to the appropriate taxing districts.

Property taxes receivable are net of an allowance for uncollectible receivables of \$51,482 in the general fund and \$21,450 in the road and bridge fund.

(4) Intergovernmental Revenue And Receivables

Intergovernmental revenue for governmental funds for fiscal year 2017 consisted of the following:

	General Fund	Road And Bridge Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	Other Governmental Funds	Total Governmental Funds
Federal	\$ 783,772	\$ 103,834	\$ 154,717	\$ —	\$ 82,525	\$ 1,124,848
State	1,419,240	1,283,366	—	—	288,577	2,991,183
Local	182,508	—	—	146,000	2,025	330,533
Total intergovernmental revenue	\$ 2,385,520	\$ 1,387,200	\$ 154,717	\$ 146,000	\$ 373,127	\$ 4,446,564

Within the fund financial statements, amounts due from other governments at December 31, 2017 include the following:

	General Fund	Road And Bridge Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	Other Governmental Funds	Total Governmental Funds
Federal	\$ 128,352	\$ —	\$ 27,716	\$ —	\$ 3,297	\$ 159,365
State	620,159	146,724	—	—	29,327	796,210
Local	38,091	3,112	1,892	779	2,025	45,899
Total due from other governments	\$ 786,602	\$ 149,836	\$ 29,608	\$ 779	\$ 34,649	\$ 1,001,474

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(5) Interfund Balances

Interfund balances are the result of services provided by one fund to another fund and are expected to be repaid during the fiscal year ended December 31, 2017.

Interfund receivable and payable balances at December 31, 2017 are as follows:

Due From:	Due To:			Total
	General Fund	Road and Bridge Fund	Other Governmental Funds - Nonmajor	
General Fund	\$ —	\$ —	\$ 506	\$ 506
Other Governmental Funds - Nonmajor	32,438	—	—	32,438
Internal Service Funds	—	1,117	—	1,117
	<u>\$ 32,438</u>	<u>\$ 1,117</u>	<u>\$ 506</u>	<u>\$ 34,061</u>

Loans receivable and payable between funds at December 31, 2017 are as follows:

Receivable Fund	Payable Fund	Amount
General fund	Nonmajor governmental funds	<u>\$ 5,183</u>

Interfund loans were used to provide short-term financing for Neighborhood Improvement District (NID) projects.

(6) Interfund Transfers

Transfers between funds of the County for the year ended December 31, 2017 were as follows:

Transfer Out:	Transfer In:				Total
	General Fund	Road And Bridge Fund	Other Governmental Funds - Nonmajor	Private Purpose Trust Fund	
General Fund	\$ —	\$ —	\$ 60,000	\$ —	\$ 60,000
911/Emergency Management Sales Tax Fund	—	—	872,587	—	872,587
Other Governmental Funds - Nonmajor	10,150	—	40,000	—	50,150
Internal Service Funds	208,283	10,851	—	—	219,134
Private Purpose Trust Funds	—	—	—	1,368	1,368
	<u>\$ 218,433</u>	<u>\$ 10,851</u>	<u>\$ 972,587</u>	<u>\$ 1,368</u>	<u>\$ 1,203,239</u>

Interfund transfers were used to move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(7) Capital Assets

Primary Government

The following is a summary of changes in capital assets for the year ended December 31, 2017:

	Balance January 1, 2017	Additions	Deletions	Transfers	Balance December 31, 2017
Governmental activities:					
Capital assets not being depreciated:					
Land	\$ 7,819,646	\$ —	\$ (41,313)	\$ —	\$ 7,778,333
Land - infrastructure	10,940,705	90,985	(9,256)	—	11,022,434
Construction in progress	1,009,654	706,422	(636,491)	(508,446)	571,139
Construction in progress - intangibles	196,963	—	(196,963)	—	—
Construction in progress - infrastructure	306,369	1,164,184	—	(1,182,581)	287,972
Works of art	131,228	—	—	—	131,228
Total capital assets not being depreciated	20,404,565	1,961,591	(884,023)	(1,691,027)	19,791,106
Capital assets being depreciated:					
Buildings and improvements	63,598,701	353,535	(717,815)	508,446	63,742,867
Vehicles and equipment	15,065,703	1,701,795	(1,123,103)	—	15,644,395
Office furniture and equipment	6,258,023	1,316,129	(278,952)	—	7,295,200
Infrastructure	106,962,852	2,568,432	(614,805)	1,182,581	110,099,060
Total capital assets being depreciated	191,885,279	5,939,891	(2,734,675)	1,691,027	196,781,522
Less accumulated depreciation for:					
Buildings and improvements	15,751,965	1,325,639	(629,906)	—	16,447,698
Vehicles and equipment	7,057,319	1,329,764	(701,821)	—	7,685,262
Office furniture and equipment	4,000,221	756,149	(273,639)	—	4,482,731
Infrastructure	81,776,709	1,780,247	(553,578)	—	83,003,378
Total accumulated depreciation	108,586,214	5,191,799	(2,158,944)	—	111,619,069
Total capital assets being depreciated, net	83,299,065	748,092	(575,731)	1,691,027	85,162,453
Total capital assets, net	\$ 103,703,630	\$ 2,709,683	\$ (1,459,754)	\$ —	\$ 104,953,559

Within the statement of activities, depreciation expense is charged to the following functions:

Policy and administration	\$ 635,791
Public safety and judicial services	1,762,226
Environment, public buildings and infrastructure	2,715,125
Community health and public services	53,767
Internal service funds	24,890
	<u>24,890</u>
	<u>\$ 5,191,799</u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

(8) Long-Term Liabilities

Following is a summary of the changes in long-term liabilities for the year ended December 31, 2017:

	Balance January 1, 2017	Additions	Deletions	Balance December 31, 2017	Due Within One Year
General obligation bonds payable	\$ 1,545,936	\$ —	\$ (117,641)	\$ 1,428,295	\$ 118,976
Special obligation bonds payable	13,330,000	—	(1,000,000)	12,330,000	1,075,000
Unamortized premiums	262,392	—	(19,146)	243,246	15,794
Accrued compensated absences	1,654,621	1,293,644	(1,270,032)	1,678,233	1,198,000
	<u>\$ 16,792,949</u>	<u>\$ 1,293,644</u>	<u>\$ (2,406,819)</u>	<u>\$ 15,679,774</u>	<u>\$ 2,407,770</u>

For compensated absences, the General Fund normally liquidates 66%, the Road and Bridge fund and the Law Enforcement Sales Tax Fund normally liquidates 18% and 7%, respectively. The remaining 9% is liquidated by other governmental funds and the Facilities and Grounds internal service fund.

General Obligation Bonds

General obligation bonds at December 31, 2017 are composed of special assessment debt with governmental commitments as follows:

\$1,700,000 - 2008 general obligation neighborhood sewer improvement bonds due in annual installments of \$48,800 to \$63,300 through 2028; interest at 1.92%	\$ 656,600
\$204,000 - 2010A general obligation neighborhood sewer improvement bonds due in annual installments of \$1,000 to \$79,000 through 2030; interest at 4.0% to 5.0%	197,000
\$159,543 - 2010 general obligation neighborhood sewer improvement bonds due in annual installments of \$6,700 to \$9,200 through 2029; interest at 1.48%	100,536
\$450,000 - 2011A general obligation neighborhood road improvements bonds due in annual installments of \$35,000 to \$55,000 through 2021; interest at 3.0% to 4.0%	200,000
\$71,000 - 2011B general obligation bonds for neighborhood sewer improvement bonds due in annual installments of \$6,700 to \$9,200 through 2031; interest at 4.0% to 5.0%	59,000
\$223,700 Series 2016 general obligation neighborhood sewer improvement bonds due in annual installments of \$8,540 to \$14,300 through 2036; interest at 2.75%	<u>215,159</u>
Total general obligation bonds	<u>\$ 1,428,295</u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The annual debt service requirements for the above general obligation bonds are as follows:

Year Ending December 31	Principal	Interest	Total
2018	\$ 118,976	\$ 38,749	\$ 157,725
2019	126,317	35,533	161,850
2020	128,665	32,038	160,703
2021	136,121	28,240	164,361
2022	83,582	25,338	108,920
2023-2027	453,696	96,897	550,593
2028-2032	326,046	31,409	357,455
2033-2037	54,892	3,823	58,715
	<u>\$ 1,428,295</u>	<u>\$ 292,027</u>	<u>\$ 1,720,322</u>

The County is subject to Missouri State statutes that limit the amount of the County's outstanding bonded debt (exclusive of revenue bonds and balances available in Debt Service funds) to 10% of the County's assessed valuation. At December 31, 2017, the statutory limit for the County was \$279,873,579, providing a debt margin of \$279,044,546.

Although the County is generally obligated for their payment, neighborhood improvement bonds are to be repaid from assessments on properties within the districts. Such assessments are required to be deposited in debt service funds that are legally restricted for payment of the bonds. The County attaches liens on the properties within the districts to secure payment of the assessments. As of December 31, 2017, delinquent assessments receivable amounted to \$5,376.

In 1992, County voters approved a \$3.5 million general obligation bond issue for the purpose of financing the construction and repair of roads and streets within the County's neighborhood improvement districts. Property taxes will not be levied for debt service on the bonds; instead, property owners within these districts will repay the bonds through annual billings over a period not to exceed 10 years. As of December 31, 2017, \$2,031,000 of the bonds has been issued.

In 1997, County voters approved a \$5.5 million general obligation bond issue for the purpose of financing the construction and repair of sewers within the County's neighborhood improvement districts. Property taxes will not be levied for debt service on the bonds; instead, property owners within these districts will repay the bonds through annual billings over a period not to exceed 20 years. As of December 31, 2017, \$2,638,243 of the bonds has been issued.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

Special Obligation Bonds

Special obligation bonds at December 31, 2017 are composed of the following:

\$830,000 - 2010 special obligation Recovery Zone bonds due in annual installments of \$70,000 to \$95,000 beginning in 2011 through 2020; semi-annual interest is due 2010 through 2020; interest at 3.354% to 4.594%; secured by first lien on the property and buildings constructed by the bond proceeds	\$ 280,000
\$2,230,000 - 2012 series refunding certificates of participation due in annual installments of \$350,000 to \$435,000 beginning in 2013 through 2018; semi-annual interest is due 2012 through 2018; interest at 1.5% to 2.0%. The debt is secured by the base rent payments made by the County under a lease agreement that is annually renewable by County General Fund appropriations.	435,000
\$13,320,000 2015 series special obligation bonds due in annual installments of \$525,000 to \$855,000 beginning in 2015 through 2034; semi-annual interest is due 2015 through 2034; interest at 2.000% to 3.125%.	<u>11,615,000</u>
	<u>\$ 12,330,000</u>

The annual debt service requirements for the above special obligation bonds are as follows:

<u>Year Ending December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 1,075,000	\$ 335,427	\$ 1,410,427
2019	655,000	316,815	971,815
2020	665,000	301,151	966,151
2021	585,000	287,419	872,419
2022	595,000	272,644	867,644
2023-2027	3,275,000	1,078,969	4,353,969
2028-2032	3,795,000	549,469	4,344,469
2033-2037	1,685,000	52,528	1,737,528
	<u>\$ 12,330,000</u>	<u>\$ 3,194,422</u>	<u>\$ 15,524,422</u>

(9) County Approval Of Hospital Lease

Effective September 1, 1988, with subsequent amendments made and last amended effective May 17, 2012, the Board of Trustees of Boone County Hospital entered into an amended and restated lease agreement with CH Allied Services, Inc. (CHAS), whereby CHAS leases real property and equipment of the Board of Trustees for the purpose of providing healthcare services in Boone County and surrounding areas. The current amended term of the lease is through December 31, 2020. This lease is required to be ratified by the Boone County Commission.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Pursuant to the current amended lease term, in exchange for the County's ratification of the lease agreement, CHAS makes two payments to the County on an annual basis consisting of an unrestricted contribution and a contribution restricted for community medical and health needs. Both payments are increased, but not decreased, in accordance with changes in the Consumer Price Index. The 2017 unrestricted and restricted contribution amounts totaled \$1,876,006 and \$534,689, respectively.

(10) Employee Benefit Plans

(a) *Boone County Matching Pension Plan*

The Boone County Matching Pension Plan (the Plan) is a defined contribution plan under Internal Revenue Code (IRC) Section 401(a). The Plan was adopted by Order of the County Commission on March 16, 1999, with an effective date of May 1, 1999. The County Commission has the authority to amend the Plan. All employees who are in "benefited" positions are eligible to participate. As of December 31, 2017, 334 employees were participating in the Plan. The County makes contributions equal to participating employees' contributions to the County's IRC Section 457 deferred compensation plan, with County contributions limited to \$25 per bi-weekly pay period per participant. These matching contributions are invested as directed by participants in a variety of registered investment company funds. The County's matching contributions for 2017 were \$198,987. For financial reporting purposes, the activity of the Plan is accounted for as a pension trust fund of the County. Separate financial statements are not available for the Plan.

(b) *Statewide County Employees' Retirement Fund*

General Information About the Plan

Plan Description

The County Employees' Retirement Fund (CERF) was established by an act of the Missouri General Assembly effective August 28, 1994. Laws governing the retirement fund are found in Sections 50.1000-50.1300 of the Missouri Revised Statutes (RSMo). The Board of Directors consists of eleven members, nine of whom are county employee participants. The CERF is administered by a governing board of directors, which has the authority to adopt rules and regulations for administering the system.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The CERF is a mandatory cost-sharing multiple employer retirement system for each county in the State of Missouri, except any city not within a county (which excludes the City of St. Louis) and counties of the first classification with a charter form of government. Complete financial statements of the CERF can be obtained from its administrative offices:

County Employee Retirement Fund
c/o Brydon, Searingen, and England
2121 Schotthill Woods Drive
Jefferson City, Missouri 65101

Benefits Provided

The CERF covers County elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, noncharter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, County prosecuting attorneys, and County sheriffs. Until January 1, 2000, employees hired before January 1, 2000 could opt out of the system.

The CERF provides retirement and death benefits to its members. All benefits vest after eight years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. Employees who have a minimum of eight years of creditable service may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Annual cost of living adjustments, not to exceed 1%, are provided for eligible retirees and survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of the Fund are paid out of funds of the system.

Contributions

Prior to January 1, 2003, participating County employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, in addition to the prior contribution requirements, participating county employees hired on or after February 25, 2002 are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining eight years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Contributions to the plan are governed by state law. State law requires a mandatory employee contribution but does not impose an employer contribution requirement on the County; rather, the various statutory fees are intended to serve as the employer contribution.

The County has elected to contribute 4% of the required 6% contribution for employees hired between February 25, 2002 and December 31, 2002. During 2017, the County collected and remitted to CERF employee contributions of \$1,097,075, employer contributions of \$13,341 and statutory charges of \$811,833.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2017, the County reported a liability of \$8,445,573 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The County's proportion of the net pension liability was based on the County's actual share of contributions to the pension plan relative to the actual contributions of all participating employers for CERF plan year ended December 31, 2016. At December 31, 2016, the County's proportion was 3.75312%, which remained unchanged from the percentage used to allocate the liability as of December 31, 2016, since this was the initial implementation year.

For the year ended December 31, 2017, the County recognized pension expense of \$2,542,282. At December 31, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Differences between expected and actual experience	\$ 214,117	\$ 442,924
Net difference between projected and actual earnings on pension plan investments	1,415,775	—
Change in assumptions	1,671,536	—
Change in County's proportionate share of contributions	146,987	179,826
County contributions subsequent to the measurement date of December 31, 2016	811,833	—
	\$ 4,260,248	\$ 622,750

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Deferred outflows of resources of \$811,833 resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in the County's fiscal year following CERF's fiscal year as follows:

Plan Year Ending June 30:	Net Deferred Outflows (Inflows) Of Resources
2018	\$ 922,143
2019	922,143
2020	811,812
2021	169,567
	<hr/>
	\$ 2,825,665

Actuarial Assumptions

The total pension liability in the December 31, 2016 actuarial valuation, which is also the date of measurement for financial reporting purposes, was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%, approximate
Salary increases	2.5%, plus merit
Investment rate of return	7.5% per year, compounded annually, net after investment expenses and including inflation

Mortality rates were based on the RP-2000 combined mortality table projected to 2022 using Scale BB.

The following actuarial assumption and method was changed for the actuarial valuation used for the reporting period: mortality rates were changed from the RP-2000 Combined Mortality projected to 2010 using Scale AA to the RP-200 Combined Mortality projected to 2022 using Scale BB, as indicated above.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates rates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in CERF's target asset allocation as of June 30, 2016 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Arithmetic Basis	
		Expected Real Return	Weighted Expected Real Return
U.S. Large Cap Equity	25.00%	6.10%	1.53%
Core Plus	21.00%	2.90%	0.61%
Non-U.S. Equity	15.00%	6.19%	0.93%
Long/Short Equity	10.00%	6.46%	0.65%
U.S. Small Cap Equity	10.00%	6.62%	0.66%
Absolute Return	9.00%	4.01%	0.36%
Core Real Estate	5.00%	5.48%	0.27%
Private Equity	5.00%	7.16%	0.35%
	100.0%		5.36%
		Inflation	2.50%
		Long-term expected geometric return	7.86%

Discount rate

The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current statutory rate and that contributions from employers will be made based on CERF's revenue sources (various fees and penalties paid from the counties). Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.5%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.5%) or 1-percentage-point higher (8.5%) than the current rate:

	1% Decrease	Current Discount	1% Increase
	(6.5%)	Rate	(8.5%)
	_____	_____	_____
County's proportionate share of the net pension liability	\$ 11,806,021	\$ 8,445,573	\$ 5,657,276

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CERF financial report.

Payables to the Pension Plan

The County has no outstanding payables to CERF at December 31, 2017.

As previously noted, the County is not required to make contributions to the plan. In addition, no portion of the County's proportionate share of the net pension liability is enforceable against the County under current provisions of state law.

The net pension liability in the governmental activities is primarily liquidated by the general fund.

(c) *Deferred Compensation Plan*

The County offers its employees a deferred compensation plan created in accordance with IRC Section 457. The deferred compensation plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employees or other beneficiary) held in trust for the exclusive benefit of employees. As the County does not have fiduciary responsibility for these assets, the trust account and related liability are not included in the accompanying basic financial statements.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(11) Other Post-Employment Benefit Plan

Plan Description

The County has a single-employer defined benefit healthcare plan (the Healthcare Plan) that provides medical and prescription drug coverage to retirees. Participants are eligible to retire once they have attained age 55 plus five years of service or age 65.

The County requires retirees to pay the same premiums charged to active participants. The rates being paid for benefits are typically lower than those for individual health insurance policies. The difference between these rates is the implicit rate subsidy, which is considered an other post-employment benefit under GASB Statement No. 45, *Accounting and Financial Reporting By Employers for Postemployment Benefits Other Than Pensions*.

Retirees and spouses have the same benefits as active employees. Retiree and spousal coverage terminates when the retiree becomes covered under another employer health plan, or becomes eligible to be covered under Medicare at age 65.

Funding Policy

The County is not required to fund the Healthcare Plan and has elected not to do so. County policy dictates the payment of retiree claims as they come due.

Annual Post-Employment Benefit Cost

The County's next actuarial valuation is required for the year ending December 31, 2018.

The County's annual post-employment benefit cost for the current year is as follows:

Annual required contribution (January 1, 2016)	\$ 79,300
Interest on net OPEB obligation	14,700
Adjustment to the Annual Required Contribution (ARC)	<u>(26,800)</u>
Net OPEB Costs	67,200
Contributions made	<u>(26,046)</u>
Increase in benefit obligation	41,154
Net post-employment benefit obligation - Beginning of year	<u>503,524</u>
End of year	<u><u>\$ 544,678</u></u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Post-employment benefit calculations are based upon the benefits provided under the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing costs between the employer and plan members to that point. Actuarial valuations for the plan involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective.

Trend Information

<u>Year Ended</u>	<u>Annual Post-Employment Benefit Cost (APBC)</u>	<u>Percentage Of APBC Contributed</u>	<u>Net Post-Employment Obligation</u>
2017	\$ 67,200	39%	\$ 544,678
2016	67,200	46%	503,524
2015	92,200	0%	420,660

Funded Status And Funding Progress

As of December 31, 2017, the Healthcare Plan was not funded. The actuarial accrued liability for benefits at December 31, 2016, the date of the latest actuarial valuation, was \$587,000, and there were no assets, resulting in an unfunded actuarial accrued liability (UAAL) of \$587,000. The covered payroll (annual payroll of active employees covered by the plan) was \$23,000,000 and the ratio of the UAAL to covered payroll was 2.6%.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents trend information about whether the actuarial accrued liability for benefits is increasing or decreasing over time.

Actuarial Assumptions And Methods

The actuarial accrued liability was determined as part of an actuarial valuation at December 31, 2016, the most recently filed actuarial valuation report. Additional information as of the latest actuarial valuation follows:

Valuation Date:	December 31, 2016
Actuarial Cost Method:	Projected Unit Credit Cost Method
Amortization Method and Period:	The initial UAAL is being amortized over a 30 year closed period using a level-percentage of projected payroll
Healthcare Cost Trend Rate:	6.8% initially, reduced by decrements to an ultimate rate of 4.10% after 58 years.
Discount Rate	3.50%
Payroll Inflation Rate	N/A
Investment Rate of Return	N/A

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The other post-employment liability in the governmental activities is primarily liquated by the general fund.

(12) Commitments And Contingent Liabilities

The County is a defendant in a number of claims and lawsuits. The County's legal counsel has reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the County and arrive at an estimate, if any, of the amount or range of potential loss to the County. The County's legal counsel has indicated that the resolution of any lawsuits pending is not expected to have a material adverse effect on the basic financial statements of the County. No amount has been provided in the December 31, 2017 basic financial statements for any such claims and lawsuits.

Revenues received from federal and state governments in the current and prior years are subject to audits by the granting agencies. The County believes that adjustments, which may arise from these audits, if any, will not be significant.

(13) Risk Management

The County maintains broad form insurance coverage for property/casualty, general liability, inland marine, EDP, public officials' errors and omissions, law enforcement errors and omission, and boiler and machinery. The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), a public entity risk retention pool. The MOPERM Board of Directors includes six member representatives, including the Commissioner of the State's Office of Administration and the Missouri Attorney General. MOPERM has the right to assess members' additional premiums to cover deficiencies in claim payments and may also issue refunds when revenues exceed expenses. Property losses are limited to 125% of scheduled property values and other risks are insured up to \$2,000,000 with deductibles varying between \$1,000 and \$10,000 per incident. MOPERM is responsible for claims within its specified self-insured retention limits and provides coverage for large losses through excess insurance agreements. The County had no settlements in excess of insurance coverage in any of the past three years. Total premiums paid to MOPERM by the County in 2017 were \$695,339.

Effective June 1, 2013, the County joined the Missouri Association of Counties (MAC) Workers Compensation Trust. Membership in the Trust is open to counties in the State of Missouri, which are members of MAC, cities located within such counties, and other governmental entities established by such counties whose employees have the same status as county employees for purposes of workers' compensation. The Trust is governed by a 5-member board of directors, all of whom are county officials. They are elected to serve 3-year staggered terms by a majority vote of the Trust members. Membership in the Trust currently includes 90 out of 114 counties and 11 related agencies. Total premiums paid to the MAC Workers Compensation Trust Fund by the County in 2017 totaled \$777,180.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Self-Insured Employee Benefits

The County maintains three internal service funds to account for its self-insured coverage of County employees and their dependents for health, dental, and workers' compensation benefits. Under these self-insurance programs, coverage is provided up to a maximum of \$120,000, \$1,250 and \$500,000 for each health, dental, and workers' compensation claims, respectively. The County has commercial reinsurance for claims in excess of the health and workers' compensation individual claim maximum. No reinsurance is in place for dental because the County's plan does not provide for individual claims in excess of \$1,250. The claims liability, as reported in the Internal Service funds, is based on the GASB Statement No. 10 requirements that a liability for claims be recorded if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated. There were no significant changes in coverage during the year.

Effective June 1, 2013, the County is no longer self-insured for workers' compensation, and has purchased insurance for workers' compensation coverage. The claims liability for workers' compensation at December 31, 2017 relates to claims incurred prior to June 1, 2013.

Changes in the internal service funds claims liability for the past two years are as follows:

	2017			
	Beginning Of Year Claims Liability	Current Year Claims And Changes In Estimates	Claim Payments	End Of Year Claims Liability
Self-insured health plan, including prescription drugs	\$ 428,381	\$ 2,105,289	\$ (2,295,858)	\$ 237,812
Self-insured dental plan	38,038	235,747	(232,877)	40,908
Self-insured worker's compensation	75,287	1,930	(53,250)	23,967
	\$ 541,706	\$ 2,342,966	\$ (2,581,985)	\$ 302,687

	2016			
	Beginning Of Year Claims Liability	Current Year Claims And Changes In Estimates	Claim Payments	End Of Year Claims Liability
Self-insured health plan, including prescription drugs	\$ 324,633	\$ 2,756,334	\$ (2,652,586)	\$ 428,381
Self-insured dental plan	25,750	612,254	(599,966)	38,038
Self-insured worker's compensation	429,708	(353,772)	(649)	75,287
	\$ 780,091	\$ 3,014,816	\$ (3,253,201)	\$ 541,706

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(14) Conduit Debt

During 2008, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$15,000,000 of “Chapter 100” bonds in order to finance the construction of a facility and purchase of equipment for Analytical Bio-Chemistry Laboratories, Inc. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Analytical Bio-Chemistry Laboratories, Inc. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2017, \$15,000,000 of bonds are still outstanding.

During 2016, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$93,115,887 of “Chapter 100” bonds in order to finance the construction of a facility and purchase of equipment for Kraft Heinz Foods Company. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Kraft Heinz Foods Company. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2017, \$55,398,215 of bonds are still outstanding.

During 2017, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$53,000,000 of “Chapter 100” bonds in order to finance construction of a facility and purchase of equipment for Dana Light Axle Products, LLC. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Dana Light Axle Products, LLC. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2017, \$18,130,619 of bonds are still outstanding.

During 2017, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$44,000,000 of “Chapter 100” bonds in order to finance construction of a facility and project improvements for Ryan Boone County, LLC, the Smith & Wesson Corp. Project. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Ryan Boone County, LLC, the Smith & Wesson Corp. Projec. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2017, \$9,330,055 of bonds are still outstanding.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

(15) Encumbrances

Encumbrances by fund as of December 31, 2017 are as follows:

General Fund	\$ 233,772
Road and Bridge Fund	403,206
Community Children's Services Fund	5,831,593
911/Emergency Management Sales Tax Fund	268,397
Law Enforcement Services Fund	178,339
ECC Construction Project Fund	494,337
Nonmajor Governmental Funds	558,341
	\$ 7,967,985

(16) Fund Balances

	Major Funds						Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Road & Bridge Fund	Community Children's Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	ECC Construction Project		
Fund Balances								
Nonspendable:								
Prepaid items	\$ 3,808	\$ 750	\$ —	\$ 375	\$ —	\$ —	\$ 1,285	\$ 6,218
Total Nonspendable	\$ 3,808	\$ 750	\$ —	\$ 375	\$ —	\$ —	\$ 1,285	\$ 6,218
Restricted for:								
General Government Operations:								
Assessment	—	—	—	—	—	—	2,312,184	2,312,184
Collector tax maintenance	—	—	—	—	—	—	337,143	337,143
Elections	—	—	—	—	—	—	367,617	367,617
Record preservation	—	—	—	—	—	—	615,022	615,022
Public Safety & Judicial Operations:								
Sheriff/Corrections	—	—	—	—	2,089,995	—	505,986	2,595,981
Courts	—	—	—	—	232,645	—	447,644	680,289
Prosecuting Attorney	—	—	—	—	217,152	—	29,778	246,930
911/Emergency Management	—	—	—	15,344,911	—	—	35,313	15,380,224
Domestic violence	—	—	—	—	—	—	32,610	32,610
Community health	—	—	—	—	—	—	3,577,222	3,577,222
Children's Services	—	—	16,454,689	—	—	—	—	16,454,689
Roads & bridges	—	14,916,578	—	—	—	—	—	14,916,578
Building improvements	—	—	—	—	—	4,269,681	—	4,269,681
Debt service	104	—	—	—	—	—	969,765	969,869
Other purposes	—	—	—	—	—	—	28,837	28,837
Total Restricted	104	14,916,578	16,454,689	15,344,911	2,539,792	4,269,681	9,259,121	62,784,876
Committed to:								
Elections	—	—	—	—	—	—	251,955	251,955
Public safety & judicial - courts	—	—	—	—	—	—	347,707	347,707
Building improvements	—	—	—	—	—	—	404,021	404,021
Other purposes	335,000	—	—	—	—	—	108,116	443,116
Total Committed	335,000	—	—	—	—	—	1,111,799	1,446,799
Assigned to:								
Appropriated fund balance	4,865,933	—	—	—	—	—	—	4,865,933
Other purposes	233,772	—	—	—	—	—	—	233,772
Total Assigned	5,099,705	—	—	—	—	—	—	5,099,705
Unassigned	12,780,467	—	—	—	—	—	(2,935)	12,777,532
Total Fund Balances	\$ 18,219,084	\$ 14,917,328	\$ 16,454,689	\$ 15,345,286	\$ 2,539,792	\$ 4,269,681	\$ 10,369,270	\$ 82,115,130

(17) Fund Deficit and Budget Violations

A fund deficit of \$2,935 exists in the Prosecuting Attorney Tax Collection nonmajor fund. The County also adopted a deficit budget with an inadequate beginning of year fund balance for the Prosecuting Attorney Tax Collection nonmajor fund. In order to correct the insolvency of the fund, a full-time position was eliminated from this budget in 2018.

(18) Tax Abatements

Boone County, Industrial Development Bonds (Chapter 100 Bonds)

The County is authorized to issue Industrial Development Bonds (also referred to as “Chapter 100 Bonds”) under Article VI, Section 27(b) of the Missouri Constitution and Sections 100.010 to 100.200 of the Revised Statutes of Missouri (RSMo), as amended. The bonds finance industrial development projects for private corporations, partnerships and individuals (“the recipient”). The types of projects that can be financed include the costs of warehouses, distribution facilities, research and development facilities, office industries, agricultural processing industries, service facilities which provide interstate commerce, industrial plants, and facilities for other commercial purposes, including land, buildings, fixtures and machinery. The recipient conveys to the County fee simple title to the site, improvements, and/or equipment related to the industrial development project. At the same time, the County will lease the site, improvements, and/or equipment back to the recipient pursuant to a lease agreement. The lease agreement requires the recipient to use the proceeds of the bonds to purchase and construct the project or equipment. The recipient is obligated to make lease payments in amounts that are sufficient to pay the principal and interest on the bonds as they become due. Thus, the County acts as a conduit for the financing. Because the County has ownership of the project, no real and/or personal property taxes are owed. The amount of the payment in lieu of tax can be a specific dollar amount, a percentage of the tax that would otherwise be owed based on assessed value, and/or a reduced assessed value. At times, the County requires recipients to make commitments related to maintaining or creating jobs. If commitments are not met, penalty payments are made by the recipient to the County.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The County currently has two Industrial Development Bond tax abatement agreements in effect as disclosed in the table below.

City of Columbia, Tax Increment Financing (TIF)

The City of Columbia has authorized Tax Increment Financing (TIF) districts under Sections 99.805 through 99.875 of the RSMo, as amended. The type of taxes being abated by this program are Payments In Lieu of Taxes (PILOT) and Economic Activity Taxes (EATS). Tax increment financing (TIF) is a public financing method that is used as a subsidy for redevelopment, infrastructure, and other community-improvement projects. Per 99.810 RSMo, the criteria for recipients to be eligible for the program are as follows:

- (1) The redevelopment area on the whole is a blighted area, a conservation area, or an economic development area, and has not been subject to growth and development through investment by private enterprise and would not reasonably be anticipated to be developed without the adoption of tax increment financing. Such a finding shall include, but not be limited to, a detailed description of the factors that qualify the redevelopment area or project pursuant to this subdivision and an affidavit, signed by the developer or developers and submitted with the redevelopment plan, attesting that the provisions of this subdivision have been met;
- (2) The redevelopment plan conforms to the comprehensive plan for the development of the municipality as a whole;
- (3) The estimated dates, which shall not be more than twenty-three years from the adoption of the ordinance approving a redevelopment project within a redevelopment area, of completion of any redevelopment project and retirement of obligations incurred to finance redevelopment project costs have been stated, provided that no ordinance approving a redevelopment project shall be adopted later than ten years from the adoption of the ordinance approving the redevelopment plan under which such project is authorized and provided that no property for a redevelopment project shall be acquired by eminent domain later than five years from the adoption of the ordinance approving such redevelopment project;
- (4) A plan has been developed for relocation assistance for businesses and residences;
- (5) A cost-benefit analysis showing the economic impact of the plan on each taxing district which is at least partially within the boundaries of the redevelopment area. The analysis shall show the impact on the economy if the project is not built, and is built pursuant to the redevelopment plan under consideration. The cost-benefit analysis shall include a fiscal impact study on every affected political subdivision, and sufficient information from the developer for the commission established in section 99.820 to evaluate whether the project as proposed is financially feasible;

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

- (6) A finding that the plan does not include the initial development or redevelopment of any gambling establishment, provided however, that this subdivision shall be applicable only to a redevelopment plan adopted for a redevelopment area designated by ordinance after December 23, 1997.

Assessed Valuation of "base year" is established and 100% of the taxes resulting from the incremental increase in assessed valuation are remitted to the Project Special Allocation Fund rather than disbursed to various taxing entities. For the EATs, the base amount is established and 50% of the incremental increase in EAT's is remitted to the Special Allocation fund. Cash in the Special Allocation fund is disbursed to the Trustee and then to the Developer through semiannual payments for the Notes issued. There is no provision for recapturing abated taxes or for adjusting the base assessed valuation or the base EATs. Taxes revert back to the taxing entities at the end of the abatement period or upon payoff of the Notes issued, whichever comes first.

The County is impacted by four City of Columbia tax increment financing arrangements, as disclosed in the table below.

City of Centralia, Enhanced Enterprise Zone (EEZ)

The City of Centralia has authorized an Enhanced Enterprise Zone under Sections 135.950 through 135.973 of the RSMo, as amended. The type of taxes being abated are *ad valorem* real property tax on real property excluding land. This program is used to assist or provide incentive for businesses to locate or expand in the Centralia EEZ. The criteria for recipients to be eligible for the program is an investment of \$100,000 or more in new buildings or expansion or \$1M in replacement and at least 2.0 full time equivalent (FTE) jobs created. The recipients' taxes are reduced by up to 70% of real property tax for 10 years on the assessed value assigned to the EEZ project. The amount of the abatement is determined by the construction costs which must be shared with the county assessor; the increased assessed value is abated by up to 70%. The Collector of Revenue continues to collect and distribute property taxes on the unimproved property and on the unabated portion of the improved property. The recipient commits to maintaining the 2.0 FTE's and the investment in the capital assets and will repay any taxes abated if it is determined that conditions are not met.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

A summary of the taxes abated through County programs or other (outside) governments for the year ended December 31, 2017 follows:

<u>Tax Abatement Program</u>	<u>Start Date of Abatement Period</u>	<u>End Date of Abatement Period</u>	<u>Tax Type Abated</u>	<u>Boone County Taxes Abated for 2017</u>	<u>Boone County Taxes Recaptured for 2017</u>
Boone County Agreements					
Chapter 100 Bonds - ABC Labs	November 2008	December 2018	Property Tax	\$ 8,160	\$ 4,080
Chapter 100 Bonds - Kraft Heinz Food Company	January 2017	December 2023	Property Tax	27,590	6,898
City of Columbia Agreements					
TIF - Tiger Hotel Redevelopment (EATS)	July 2009	July 2032	<i>a</i> EATS	8,312	—
TIF - Tiger Hotel Redevelopment (PILOT)	July 2009	July 2032	<i>a</i> PILOT	1,745	—
TIF - Regency Hotel Redevelopment (EATS)	February 2011	February 2034	<i>a</i> EATS	10,229	—
TIF - Regency Hotel Redevelopment (PILOT)	February 2011	February 2034	<i>a</i> PILOT	4,021	—
IBM Lease	May 2010	May 2020	Real Estate Tax	2,292	1,071
City of Centralia Agreements					
City of Centralia Enhanced Enterprise Zone	June 2013	June 2023	Property tax	547	—
Totals for Boone County for 2016				\$ 62,896	\$ 12,049

a : Abatement period may end earlier upon payoff of Notes issued for redevelopment costs

Required Supplementary Information

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2017

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 3,537,400	\$ 3,537,400	\$ 3,604,401	\$ 67,001
Sales taxes	14,317,000	14,317,000	14,335,906	18,906
Other taxes	164,000	164,000	157,787	(6,213)
Licenses and permits	539,650	539,650	951,212	411,562
Intergovernmental	1,916,482	2,074,184	2,385,520	311,336
Charges for services	3,899,764	3,918,720	3,967,294	48,574
Fines and Forfeitures	13,000	13,000	10,612	(2,388)
Investment income	100,106	100,106	227,827	127,721
Miscellaneous:				
Hospital lease revenue	1,847,150	1,847,150	1,876,006	28,856
Other	1,374,278	1,443,574	1,426,954	(16,620)
Total revenues	27,708,830	27,954,784	28,943,519	988,735
EXPENDITURES				
Policy and administration:				
Auditor:				
Personal services	438,255	438,255	418,899	19,356
Supplies, services, and other charges	35,953	35,953	27,608	8,345
Total Auditor	474,208	474,208	446,507	27,701
Human Resources:				
Personal services	266,655	266,655	253,526	13,129
Supplies, services, and other charges	72,412	72,088	53,027	19,061
Total Human Resources	339,067	338,743	306,553	32,190
Purchasing:				
Personal services	256,583	256,583	238,440	18,143
Supplies, services, and other charges	40,443	40,443	32,717	7,726
Capital outlay	16,361	16,361	16,361	—
Total Purchasing	313,387	313,387	287,518	25,869
County Commission:				
Personal services	458,870	458,870	456,836	2,034
Supplies, services, and other charges	90,197	90,550	67,903	22,647
Total County Commission	549,067	549,420	524,739	24,681
County Association Dues:				
Supplies, services, and other charges	46,824	46,009	34,745	11,264
Total County Association Dues	46,824	46,009	34,745	11,264

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2017

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Emergency and Contingency:				
Supplies, services, and other charges	\$ 865,000	\$ 562,957	\$ —	\$ 562,957
Total Emergency and Contingency	<u>865,000</u>	<u>562,957</u>	<u>—</u>	<u>562,957</u>
Centralia Office:				
Supplies, services and other charges	11,402	11,864	11,622	242
Total Centralia Office	<u>11,402</u>	<u>11,864</u>	<u>11,622</u>	<u>242</u>
County Counselor Office:				
Personal services	336,825	336,825	334,105	2,720
Supplies, services and other charges	63,314	63,314	25,719	37,595
Total County Counselor Office	<u>400,139</u>	<u>400,139</u>	<u>359,824</u>	<u>40,315</u>
County Clerk:				
Personal services	234,658	234,658	233,062	1,596
Supplies, services and other charges	26,860	26,915	24,018	2,897
Total County Clerk	<u>261,518</u>	<u>261,573</u>	<u>257,080</u>	<u>4,493</u>
Election and Registration:				
Personal services	411,110	411,191	367,847	43,344
Supplies, services and other charges	113,062	113,007	75,131	37,876
Capital outlay	55,000	55,000	—	55,000
Total Election and Registration	<u>579,172</u>	<u>579,198</u>	<u>442,978</u>	<u>136,220</u>
Election Activities:				
Supplies, services and other charges	257,750	438,750	409,724	29,026
Total Election Activities	<u>257,750</u>	<u>438,750</u>	<u>409,724</u>	<u>29,026</u>
Treasurer:				
Personal services	263,408	263,408	252,999	10,409
Supplies, services and other charges	43,911	43,911	41,616	2,295
Total Treasurer	<u>307,319</u>	<u>307,319</u>	<u>294,615</u>	<u>12,704</u>
Collector:				
Personal services	455,933	455,933	426,767	29,166
Supplies, services and other charges	120,303	120,303	78,086	42,217
Capital outlay	12,442	12,442	12,442	—
Total Collector	<u>588,678</u>	<u>588,678</u>	<u>517,295</u>	<u>71,383</u>
Recorder:				
Personal services	467,510	467,510	452,466	15,044
Supplies, services and other charges	71,207	71,207	66,928	4,279
Total Recorder	<u>538,717</u>	<u>538,717</u>	<u>519,394</u>	<u>19,323</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2017

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Information Technology:				
Personal services	\$ 1,388,199	\$ 1,388,199	\$ 1,300,527	\$ 87,672
Supplies, services and other charges	630,636	668,804	499,004	169,800
Capital outlay	1,708,483	1,744,904	186,930	1,557,974
Total Information Technology	<u>3,727,318</u>	<u>3,801,907</u>	<u>1,986,461</u>	<u>1,815,446</u>
Geographic Information System—Consortium:				
Supplies, services and other charges	1,675	1,675	360	1,315
Capital outlay	1,275	1,275	—	1,275
Total Geographic Information System—Consortium	<u>2,950</u>	<u>2,950</u>	<u>360</u>	<u>2,590</u>
Geographic Information System—County:				
Personal services	169,579	216,104	167,926	48,178
Supplies, services and other charges	48,767	50,772	36,202	14,570
Capital outlay	838	13,213	6,500	6,713
Total Geographic Information System—County	<u>219,184</u>	<u>280,089</u>	<u>210,628</u>	<u>62,748</u>
Nondepartmental:				
Supplies, services and other charges	375,972	422,204	331,306	90,898
Debt service:				
Principal retirement	375,000	375,000	375,000	—
Interest and fiscal charges	8,869	8,869	8,869	—
Total Nondepartmental	<u>759,841</u>	<u>806,073</u>	<u>715,175</u>	<u>90,898</u>
Insurance and Safety:				
Supplies, services and other charges	558,038	558,038	515,614	42,424
Total Insurance and Safety	<u>558,038</u>	<u>558,038</u>	<u>515,614</u>	<u>42,424</u>
Employee Benefits:				
Personal services (Unemployment)	56,540	53,469	—	53,469
Supplies, services and other charges	18,400	18,400	15,228	3,172
Employee Benefits	<u>74,940</u>	<u>71,869</u>	<u>15,228</u>	<u>56,641</u>
Mail Services:				
Personal services	89,513	89,513	74,514	14,999
Supplies, services and other charges	345,131	345,131	220,594	124,537
Total Mail Services	<u>434,644</u>	<u>434,644</u>	<u>295,108</u>	<u>139,536</u>
Insurance Claim Activity:				
Supplies, services and other charges	50,000	111,602	95,001	16,601
Total Insurance Claim Activity	<u>50,000</u>	<u>111,602</u>	<u>95,001</u>	<u>16,601</u>
Records Management Services:				
Supplies, services and other charges	29,438	29,438	25,405	4,033
Total Records Management Services	<u>29,438</u>	<u>29,438</u>	<u>25,405</u>	<u>4,033</u>
Total Policy and administration	<u>11,388,601</u>	<u>11,507,572</u>	<u>8,271,574</u>	<u>3,229,285</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2017

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Public safety and judicial:				
Public Administrator:				
Personal services	\$ 428,401	\$ 421,788	\$ 395,548	\$ 26,240
Supplies, services and other charges	48,181	54,794	51,464	3,330
Total Public Administrator	<u>476,582</u>	<u>476,582</u>	<u>447,012</u>	<u>29,570</u>
Circuit Court:				
Personal services	1,262,300	1,263,722	1,164,133	99,589
Supplies, services and other charges	505,047	505,047	476,790	28,257
Capital outlay	16,025	16,025	11,425	4,600
Total Circuit Court	<u>1,783,372</u>	<u>1,784,794</u>	<u>1,652,348</u>	<u>132,446</u>
Circuit Clerk:				
Personal services	205,469	205,469	194,750	10,719
Supplies, services and other charges	322,973	322,973	298,505	24,468
Capital outlay	11,750	11,750	7,444	4,306
Total Circuit Clerk	<u>540,192</u>	<u>540,192</u>	<u>500,699</u>	<u>39,493</u>
Jury Services and Court Costs:				
Supplies, services and other charges	228,000	228,000	224,082	3,918
Capital outlay	4,000	4,000	1,238	2,762
Total Jury Services and Court Costs	<u>232,000</u>	<u>232,000</u>	<u>225,320</u>	<u>6,680</u>
Juvenile Office:				
Personal services	159,979	159,979	111,720	48,259
Supplies, services and other charges	289,798	289,798	258,430	31,368
Capital outlay	1,000	1,000	719	281
Total Juvenile Office	<u>450,777</u>	<u>450,777</u>	<u>370,869</u>	<u>79,908</u>
Juvenile Justice Center:				
Personal services	172,188	172,188	115,141	57,047
Supplies, services and other charges	211,841	211,841	193,874	17,967
Capital outlay	950	950	679	271
Total Juvenile Justice Center	<u>384,979</u>	<u>384,979</u>	<u>309,694</u>	<u>75,285</u>
Judicial Grants and Contracts:				
Personal services	91,976	137,276	135,545	1,731
Supplies, services and other charges	82,664	101,324	63,491	37,833
Total Judicial Grants and Contracts	<u>174,640</u>	<u>238,600</u>	<u>199,036</u>	<u>39,564</u>
Sheriff:				
Personal services	4,349,314	4,349,314	4,095,659	253,655
Supplies, services and other charges	615,560	615,560	547,658	67,902
Total Sheriff	<u>4,964,874</u>	<u>4,964,874</u>	<u>4,643,317</u>	<u>321,557</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2017

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Internet Crimes Task Force:				
Personal services	\$ 60,857	\$ 145,468	\$ 137,236	\$ 8,232
Supplies, services and other charges	845	39,586	27,371	12,215
Capital outlay	—	13,700	11,829	1,871
Total Internet Crimes Task Force	<u>61,702</u>	<u>198,754</u>	<u>176,436</u>	<u>22,318</u>
Corrections:				
Personal services	2,876,841	2,878,490	2,459,217	419,273
Supplies, services and other charges	1,901,293	1,894,197	1,875,001	19,196
Capital outlay	83,868	90,964	90,942	22
Total Corrections	<u>4,862,002</u>	<u>4,863,651</u>	<u>4,425,160</u>	<u>438,491</u>
Prosecuting Attorney:				
Personal services	1,821,595	1,819,185	1,782,851	36,334
Supplies, services and other charges	229,425	229,441	222,165	7,276
Capital outlay	15,951	35,129	35,129	—
Total Prosecuting Attorney	<u>2,066,971</u>	<u>2,083,755</u>	<u>2,040,145</u>	<u>43,610</u>
Victim Witness:				
Personal services	323,115	323,115	315,634	7,481
Supplies, services and other charges	37,447	46,152	33,085	13,067
Capital outlay	—	24,833	24,806	27
Total Victim Witness	<u>360,562</u>	<u>394,100</u>	<u>373,525</u>	<u>20,575</u>
IV-D:				
Personal services	216,084	217,267	217,266	1
Supplies, services and other charges	28,015	28,015	27,072	943
Total IV-D	<u>244,099</u>	<u>245,282</u>	<u>244,338</u>	<u>944</u>
Prosecuting Attorney Retirement:				
Supplies, services and other charges	10,336	11,628	11,628	—
Total Prosecuting Attorney Retirement	<u>10,336</u>	<u>11,628</u>	<u>11,628</u>	<u>—</u>
Medical Examiner:				
Supplies, services and other charges	322,110	322,110	322,110	—
Total Medical Examiner	<u>322,110</u>	<u>322,110</u>	<u>322,110</u>	<u>—</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2017

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Public Defender:				
Supplies, services and other charges	\$ 36,677	\$ 36,677	\$ 36,677	\$ —
Total Public Defender	<u>36,677</u>	<u>36,677</u>	<u>36,677</u>	<u>—</u>
 Total Public safety and judicial	 <u>16,971,875</u>	 <u>17,228,755</u>	 <u>15,978,314</u>	 <u>1,250,441</u>
Environment, protective inspection, and infrastructure:				
NID Administration:				
Supplies, services and other charges	6,250	6,250	749	5,501
Total NID Administration	<u>6,250</u>	<u>6,250</u>	<u>749</u>	<u>5,501</u>
Solid Waste Recycling:				
Personal services	19,868	19,868	19,797	71
Supplies, services and other charges	109,210	109,210	94,801	14,409
Total Solid Waste Recycling	<u>129,078</u>	<u>129,078</u>	<u>114,598</u>	<u>14,480</u>
Boone Co. Regional Sewer Dist. Mgmt. Service:				
Personal services	4,709	4,709	4,667	42
Mgmt. Service	<u>4,709</u>	<u>4,709</u>	<u>4,667</u>	<u>42</u>
Planning and Zoning:				
Personal services	379,729	379,729	377,956	1,773
Supplies, services and other charges	26,870	26,870	21,580	5,290
Total Planning and Zoning	<u>406,599</u>	<u>406,599</u>	<u>399,536</u>	<u>7,063</u>
Building Codes:				
Personal services	412,708	417,002	417,002	—
Supplies, services and other charges	44,633	44,633	38,089	6,544
Capital outlay	36,930	32,636	32,050	586
Total Building Codes	<u>494,271</u>	<u>494,271</u>	<u>487,141</u>	<u>7,130</u>
Stormwater Administration:				
Personal services	98,173	98,173	96,795	1,378
Supplies, services and other charges	90,538	90,538	44,827	45,711
Capital outlay	3,400	3,400	2,068	1,332
Total Stormwater Administration	<u>192,111</u>	<u>192,111</u>	<u>143,690</u>	<u>48,421</u>
 Total Environment, protective inspection and infrastructure	 <u>1,233,018</u>	 <u>1,233,018</u>	 <u>1,150,381</u>	 <u>82,637</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2017

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Community health and public services:				
Public Health Services:				
Supplies, services and other charges	\$ 1,157,766	\$ 1,157,766	\$ 1,024,272	\$ 133,494
Total Public Health Services	<u>1,157,766</u>	<u>1,157,766</u>	<u>1,024,272</u>	<u>133,494</u>
Community and Social Services:				
Personal services	14,584	14,594	14,590	4
Supplies, services and other charges	27,218	27,208	21,927	5,281
Capital outlay	2,500	2,500	2,302	198
Total Community and Social Services	<u>44,302</u>	<u>44,302</u>	<u>38,819</u>	<u>5,483</u>
Civic Services:				
Supplies, services and other charges	118,260	118,260	115,260	3,000
Total Civic Services	<u>118,260</u>	<u>118,260</u>	<u>115,260</u>	<u>3,000</u>
Animal Control:				
Supplies, services and other charges	240,055	240,055	237,862	2,193
Total Animal Control	<u>240,055</u>	<u>240,055</u>	<u>237,862</u>	<u>2,193</u>
On-Site Waste Water:				
Supplies, services and other charges	104,968	104,968	89,003	15,965
Total On-Site Waste Water	<u>104,968</u>	<u>104,968</u>	<u>89,003</u>	<u>15,965</u>
Total Community health and public services	<u>1,665,351</u>	<u>1,665,351</u>	<u>1,505,216</u>	<u>160,135</u>
Economic vitality:				
Economic Support:				
Supplies, services and other charges	53,000	103,000	103,000	—
Total Economic Support	<u>53,000</u>	<u>103,000</u>	<u>103,000</u>	<u>—</u>
Total Economic vitality	<u>53,000</u>	<u>103,000</u>	<u>103,000</u>	<u>—</u>
Beautification and recreation:				
Parks and Recreation:				
Supplies, services and other charges	115,308	115,308	92,857	22,451
Total Parks and Recreation	<u>115,308</u>	<u>115,308</u>	<u>92,857</u>	<u>22,451</u>
Total Beautification and recreation	<u>115,308</u>	<u>115,308</u>	<u>92,857</u>	<u>22,451</u>
Total expenditures	<u>31,427,153</u>	<u>31,853,004</u>	<u>27,101,342</u>	<u>4,744,949</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(3,718,323)</u>	<u>(3,898,220)</u>	<u>1,842,177</u>	<u>5,733,684</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2017

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 18,630	\$ 28,780	\$ 10,150	\$ (18,630)
Transfers out	(60,000)	(60,000)	(60,000)	—
Insurance proceeds	—	66,555	66,555	—
Sale of capital assets	3,014	3,014	25,055	22,041
Total other financing sources (uses)	<u>(38,356)</u>	<u>38,349</u>	<u>41,760</u>	<u>3,411</u>
NET CHANGE IN FUND BALANCE	\$ <u>(3,756,679)</u>	<u>(3,859,871)</u>	1,883,937	<u>5,737,095</u>
FUND BALANCES (GAAP), beginning of year			16,316,885	
Less encumbrances, beginning of year			(215,510)	
Add encumbrances, end of year			<u>233,772</u>	
FUND BALANCES (GAAP), end of year			\$ <u>18,219,084</u>	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ROAD AND BRIDGE FUND
For The Year Ended December 31, 2017**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 1,517,000	\$ 1,517,000	\$ 1,542,304	\$ 25,304
Sales taxes	14,800,000	14,800,000	14,856,648	56,648
Licenses and permits	10,000	10,000	15,684	5,684
Intergovernmental	1,244,300	1,244,300	1,387,200	142,900
Charges for services	39,655	39,655	34,170	(5,485)
Investment income	78,805	78,805	116,485	37,680
Miscellaneous	21,300	21,300	42,017	20,718
Total revenues	17,711,060	17,711,060	17,994,508	283,449
EXPENDITURES				
Environment, protective inspection, and infrastructure:				
Maintenance Operations:				
Personal services	3,464,632	3,464,713	3,180,738	283,975
Supplies, services, and other charges	3,979,158	3,979,158	3,167,273	811,885
Capital outlay	911,100	961,100	747,976	213,124
Total Maintenance Operations	8,354,890	8,404,971	7,095,987	1,308,984
Pavement Preservation:				
Supplies, services, and other charges	5,432,000	5,432,000	5,171,587	260,413
Total Design and Construction	5,432,000	5,432,000	5,171,587	260,413
Design and Construction:				
Personal services	1,009,656	1,009,656	835,005	174,651
Supplies, services, and other charges	289,027	282,327	165,336	116,991
Capital outlay	38,873	38,873	37,020	1,853
Total Design and Construction	1,337,556	1,330,856	1,037,361	293,495
Stormwater Administration:				
Personal services	98,173	98,173	97,791	382
Supplies, services, and other charges	29,502	29,502	17,184	12,318
Capital outlay	3,400	3,400	2,068	1,332
Total Design and Construction	131,075	131,075	117,043	14,032

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ROAD AND BRIDGE FUND
For The Year Ended December 31, 2017**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Insurance Activity:				
Supplies, services, and other charges	30,000	9,000	8,647	353
Total Insurance Activity	<u>30,000</u>	<u>9,000</u>	<u>8,647</u>	<u>353</u>
Administration:				
Distributions to other political subdivisions and other charges	3,523,950	3,551,650	3,548,078	3,572
Total Administration	<u>3,523,950</u>	<u>3,551,650</u>	<u>3,548,078</u>	<u>3,572</u>
Total Environment, protective inspection, and infrastructure	<u>18,809,471</u>	<u>18,859,552</u>	<u>16,978,703</u>	<u>1,880,849</u>
Total expenditures	<u>18,809,471</u>	<u>18,859,552</u>	<u>16,978,703</u>	<u>1,880,849</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ (1,098,411)	(1,148,492)	1,015,806	2,164,298
OTHER FINANCING SOURCES (USES)				
Transfers in	—	—	—	—
Insurance proceeds	—	—	7,647	7,647
Sale of capital assets	1,852	51,852	315,013	263,161
Total other financing sources (uses)	1,852	51,852	322,660	270,808
NET CHANGE IN FUND BALANCE	\$ <u>(1,096,559)</u>	\$ <u>(1,096,640)</u>	1,338,466	\$ <u>2,435,106</u>
FUND BALANCES (GAAP), beginning of year			13,260,721	
Less encumbrances, beginning of year			(85,065)	
Add encumbrances, end of year			<u>403,206</u>	
FUND BALANCES (GAAP), end of year			\$ <u>14,917,328</u>	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - BUDGET BASIS -
COMMUNITY CHILDREN'S SERVICES FUND
For The Year Ended December 31, 2017**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	\$ 6,750,000	\$ 6,750,000	\$ 6,775,920	\$ 25,920
Investment income	158,000	158,000	143,487	(14,513)
Miscellaneous:				
Other	—	—	3,111	3,111
	<u>6,908,000</u>	<u>6,908,000</u>	<u>6,922,518</u>	<u>14,518</u>
Total revenues				
EXPENDITURES				
Community health and public services:				
Community Children's Services:				
Personal services	226,162	227,162	227,161	1
Supplies, services, and other charges	157,698	156,698	127,826	28,872
Capital outlay	5,000	5,000	4,675	325
Total Community Children's Services	<u>388,860</u>	<u>388,860</u>	<u>359,662</u>	<u>29,198</u>
CCS Funding Opportunities				
Supplies, services, and other charges	9,500,000	9,500,000	6,993,891	2,506,109
Total Community Children's Services	<u>9,500,000</u>	<u>9,500,000</u>	<u>6,993,891</u>	<u>2,506,109</u>
Total Community health and public service	<u>9,888,860</u>	<u>9,888,860</u>	<u>7,353,553</u>	<u>2,535,307</u>
Total expenditures	<u>9,888,860</u>	<u>9,888,860</u>	<u>7,353,553</u>	<u>2,535,307</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(2,980,860)</u>	\$ <u>(2,980,860)</u>	(431,035)	\$ <u>2,549,825</u>
FUND BALANCES (GAAP), beginning of year			16,201,032	
Less encumbrances, beginning of year			(5,146,901)	
Add encumbrances, end of year			<u>5,831,593</u>	
FUND BALANCES (GAAP), end of year			\$ <u>16,454,689</u>	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
911/EMERGENCY MANAGEMENT SALES TAX FUND
For The Year Ended December 31, 2017**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	\$ 10,698,000	\$ 10,698,000	\$ 10,734,048	\$ 36,048
Intergovernmental	121,938	168,938	154,717	(14,221)
Charges for services	750	750	101	(649)
Investment income	65,500	65,500	86,919	21,419
Miscellaneous:				
Other	—	—	1,713	1,713
	<u>10,886,188</u>	<u>10,933,188</u>	<u>10,977,498</u>	<u>44,310</u>
EXPENDITURES				
Public safety and judicial:				
911/Emergency Management Sales Tax Revenue:				
Supplies, services, and other charges	434,324	374,336	361,997	12,339
Total 911/Emergency Management Sales Tax Revenue	<u>434,324</u>	<u>374,336</u>	<u>361,997</u>	<u>12,339</u>
911/Joint Communication Operations:				
Personal services	3,192,534	3,192,615	2,490,251	702,364
Supplies, services, and other charges	912,428	819,428	646,068	173,360
Total 911/Joint Communication Operations:	<u>4,104,962</u>	<u>4,012,043</u>	<u>3,136,319</u>	<u>875,724</u>
Emergency Management Operations:				
Personal services	423,410	423,410	408,460	14,950
Supplies, services, and other charges	130,447	177,447	131,241	46,206
Capital outlay	165,400	165,400	140,412	24,988
Total Emergency Management Operations	<u>719,257</u>	<u>766,257</u>	<u>680,113</u>	<u>86,144</u>
Information Technology-BCJC/EM:				
Personal services	547,059	547,059	368,156	178,903
Supplies, services, and other charges	482,093	482,093	185,607	296,486
Capital outlay	17,350	17,350	1,532	15,818
Total 911/Joint Communication Operations:	<u>1,046,502</u>	<u>1,046,502</u>	<u>555,295</u>	<u>491,207</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
911/EMERGENCY MANAGEMENT SALES TAX FUND
For The Year Ended December 31, 2017**

	<u>Original Budget</u>	<u>Final Revised Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Joint Communications Radio Network:				
Personal services	\$ 137,687	\$ 137,687	\$ 124,158	\$ 13,529
Supplies, services, and other charges	394,355	519,320	317,061	202,259
Capital outlay	<u>1,034,970</u>	<u>1,033,353</u>	<u>314,088</u>	<u>719,265</u>
Total 911/Joint Communication Operations:	<u>1,567,012</u>	<u>1,690,360</u>	<u>755,307</u>	<u>935,053</u>
Fac Main/Hskping/Grounds-ECC:				
Supplies, services, and other charges	206,703	236,343	233,977	2,366
Capital outlay	<u>2,436</u>	<u>2,436</u>	<u>—</u>	<u>2,436</u>
Total 911/Joint Communication Operations:	<u>209,139</u>	<u>238,779</u>	<u>233,977</u>	<u>4,802</u>
Total Public safety and judicial	<u>8,081,196</u>	<u>8,128,277</u>	<u>5,723,008</u>	<u>2,405,269</u>
Total expenditures	<u>8,081,196</u>	<u>8,128,277</u>	<u>5,723,008</u>	<u>2,405,269</u>
REVENUES OVER (UNDER) EXPENDITURES	2,804,992	2,804,911	5,254,490	2,449,579
OTHER FINANCING SOURCES (USES)				
Transfers out	(872,587)	(872,587)	(872,587)	—
Insurance proceeds	<u>—</u>	<u>—</u>	<u>7,725</u>	<u>7,725</u>
Total other financing sources (uses)	(872,587)	(872,587)	(864,862)	7,725
NET CHANGE IN FUND BALANCE	\$ <u>1,932,405</u>	\$ <u>1,932,324</u>	4,389,628	\$ <u>2,457,304</u>
FUND BALANCES (GAAP), beginning of year			10,727,036	
Less encumbrances, beginning of year			(39,775)	
Add encumbrances, end of year			<u>268,397</u>	
FUND BALANCES (GAAP), end of year			\$ <u>15,345,286</u>	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - BUDGET BASIS -
LAW ENFORCEMENT SERVICES FUND
For The Year Ended December 31, 2017**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	\$ 3,575,000	\$ 3,575,000	\$ 3,580,551	\$ 5,551
Intergovernmental	—	—	310	310
Charges for services	—	4,000	—	(4,000)
Investment income	19,000	19,000	19,715	715
	<u>3,594,000</u>	<u>3,598,000</u>	<u>3,600,576</u>	<u>2,576</u>
EXPENDITURES				
Public safety and judicial				
Emergency and Contingency:				
Supplies, services, and other charges	27,500	12,160	1,623	10,537
Total Emergency and Contingency	<u>27,500</u>	<u>12,160</u>	<u>1,623</u>	<u>10,537</u>
Sheriff Operations:				
Personal services	1,298,322	1,298,322	1,159,441	138,881
Supplies, services, and other charges	262,630	269,736	216,824	52,912
Capital outlay	599,082	608,151	591,633	16,518
Total Sheriff Operations	<u>2,160,034</u>	<u>2,176,209</u>	<u>1,967,898</u>	<u>208,311</u>
Corrections:				
Personal services	815,397	815,397	760,920	54,477
Supplies, services, and other charges	23,646	27,686	21,039	6,647
Capital outlay	—	—	—	—
Total Corrections	<u>839,043</u>	<u>843,083</u>	<u>781,959</u>	<u>61,124</u>
Prosecuting Attorney:				
Personal services	326,928	336,228	336,224	4
Supplies, services, and other charges	8,482	8,482	7,308	1,174
Total Prosecuting Attorney	<u>335,410</u>	<u>344,710</u>	<u>343,532</u>	<u>1,178</u>
Alternative Sentencing Programs:				
Personal services	283,688	283,688	266,312	17,376
Supplies, services, and other charges	136,297	136,297	115,787	20,510
Capital outlay	1,000	1,000	719	281
Total Alternative Sentencing Programs	<u>420,985</u>	<u>420,985</u>	<u>382,818</u>	<u>38,167</u>
Law Enforcement/Judicial Information System:				
Supplies, services, and other charges	41,659	42,659	35,398	7,261
Capital outlay	—	5,000	5,000	—
Total Law Enforcement/Judicial Info System	<u>41,659</u>	<u>47,659</u>	<u>40,398</u>	<u>7,261</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - BUDGET BASIS -
LAW ENFORCEMENT SERVICES FUND
For The Year Ended December 31, 2017**

	<u>Original Budget</u>	<u>Final Revised Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Contract Inmate Housing:				
Supplies, services, and other charges	\$ 195,000	\$ 242,000	\$ 219,577	\$ 22,423
Total Contract Inmate Housing	<u>195,000</u>	<u>242,000</u>	<u>219,577</u>	<u>22,423</u>
Information System—Court Only:				
Supplies, services, and other charges	<u>2,100</u>	<u>2,100</u>	<u>2,100</u>	<u>—</u>
Total Information System—Court Only	<u>2,100</u>	<u>2,100</u>	<u>2,100</u>	<u>—</u>
Total Public safety and judicial	<u>4,021,731</u>	<u>4,088,906</u>	<u>3,739,905</u>	<u>349,001</u>
Total expenditures	<u>4,021,731</u>	<u>4,088,906</u>	<u>3,739,905</u>	<u>349,001</u>
REVENUES OVER (UNDER) EXPENDITURES	(427,731)	(490,906)	(139,329)	351,577
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	<u>22,298</u>	<u>38,473</u>	<u>35,205</u>	<u>(3,268)</u>
Total other financing sources (uses)	22,298	38,473	35,205	(3,268)
NET CHANGE IN FUND BALANCE	\$ <u>(405,433)</u>	\$ <u>(452,433)</u>	(104,124)	\$ <u>348,309</u>
FUND BALANCES (GAAP), beginning of year			2,593,535	
Less encumbrances, beginning of year			(127,958)	
Add encumbrances, end of year			<u>178,339</u>	
FUND BALANCES (GAAP), end of year			\$ <u>2,539,792</u>	

BOONE COUNTY, MISSOURI

NOTES TO BUDGETARY COMPARISON INFORMATION December 31, 2017

Explanation Of Budgetary Basis Of Accounting

The County's policy is to prepare the annual operating budget on a basis that includes encumbrances as the equivalent of expenditures. The statement of revenues, expenditures, and changes in fund balances-governmental funds excludes outstanding encumbrances in accordance with U.S. generally accepted accounting principles of the modified accrual basis of accounting. However, budgeted expenditures include both expenditures and encumbrances (budget basis). Therefore, in order to match reported results (actual) to the budget and to provide a useful comparison, it is necessary to include encumbrances outstanding at the end of the year and exclude encumbrances outstanding at the beginning of the year. Certain other miscellaneous transactions (such as the transfer of ownership of capital assets between funds) are not recorded on the budget basis of accounting. Additionally, on a budget basis, interfund services provided are included within charges for services or miscellaneous income for the department that provides the personnel or services. These interfund services provided are reclassified as Interfund services provided in GAAP basis reporting.

Explanation Of Budgetary Process

The County follows these procedures in establishing the budgetary data using the following dates as targets:

- a. July: County Auditor develops and distributes budget guidelines and instructions to each elected official and department head.
- b. September 1: Budget requests due to County Auditor.
- c. September and October: The County Auditor and County Commission review budget requests and schedule work sessions with elected officials and department directors, as necessary.
- d. November 15: County Auditor delivers proposed Budget to County Commission.
- e. November 15 through December 15: County Commission holds public hearings on the Proposed Budget.
- f. January 10: Statutory deadline for adoption of the budget by the County Commission. However, in the year in which any commissioner's new term begins, the statutory deadline is January 31.

For fiscal year 2017, the County Commission adopted an annual budget for the General Fund, the Special Revenue Funds, the Debt Service Funds, the Capital Projects Funds, and the Internal Service Funds.

BOONE COUNTY, MISSOURI

NOTES TO BUDGETARY COMPARISON INFORMATION *(Continued)* **December 31, 2017**

Budget amendments must be authorized by the County Commission or other appropriating authority as determined by state statute. Supplemental appropriations are made by the applicable authority throughout the year. Such supplemental appropriations were insignificant for the fiscal year ended December 31, 2017. The County Commission approves the annual budget by class of transaction at the department level for each fund. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at fiscal year end, while open encumbrances are reported at year end as assigned fund balance in the General Fund, and as restricted, committed, or assigned fund balance, as appropriate, in the other funds.

BOONE COUNTY, MISSOURI

SCHEDULES OF SELECTED PENSION INFORMATION COUNTY EMPLOYEES' RETIREMENT FUND December 31, 2017

Schedule Of County's Proportionate Share Of The Net Pension Liability

	Measurement Date		
	As of December 31:		
	2016	2015	2014
County's proportion of the net pension liability	3.7532%	3.8711%	3.6605%
County's proportionate share of the net pension liability	\$ 8,445,573	\$ 7,484,982	\$ 4,271,780
County's covered-employee payroll	21,540,991	21,129,955	16,798,824
County's proportionate share of net pension liability as a percentage of its covered-employee payroll	39.21%	35.42%	25.43%
Plan fiduciary net position as a percentage of the total pension liability	66.70%	69.11%	78.83%

Notes:

Above schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Information provided is based on a measurement date and actuarial valuation as of the end of the preceding fiscal year.

Changes Of Benefit Terms Or Assumptions

There were no changes to benefit terms for the year ended December 31, 2016. Mortality tables were changed.

There were no changes to benefit terms for the year ended December 31, 2015. Changes to assumptions were for compensation increases from 3.0%, plus merit to 2.5% plus merit, discount rate changes from 8% to 7.5%, inflation was reduced from 3% to 2.5%, and mortality tables were changed.

There were no changes to benefit terms in the plan or changes to assumptions in valuation reports for the year ended December 31, 2014.

BOONE COUNTY, MISSOURI

**SCHEDULES OF SELECTED PENSION INFORMATION
 COUNTY EMPLOYEES' RETIREMENT FUND (Continued)
 December 31, 2017**

Schedule of County's Contributions

	December 31:				Fiscal Year Ended					
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Required contribution	\$ 811,833	\$ 761,554	\$ 772,258	\$ 721,499	\$ 749,192	\$ 729,656	\$ 661,141	\$ 705,268	\$ 723,880	\$ 679,804
Contributions in relation to the required contribution	811,833	761,554	772,258	721,499	749,192	729,656	661,141	705,268	723,880	679,804
Contribution deficiency	—	—	—	—	—	—	—	—	—	—
County's covered-employee payroll	22,325,136	21,540,991	21,129,955	16,798,824	16,578,253	16,072,031	15,771,701	15,991,886	15,841,843	15,661,017
Contributions as a percentage of covered-employee payroll	3.64%	3.54%	3.65%	4.29%	4.52%	4.54%	4.19%	4.41%	4.57%	4.34%

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION -
OTHER POST-EMPLOYMENT BENEFITS
December 31, 2017**

Schedule Of Funding Progress

Actuarial Valuation Date	Actuarial Value Of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL As A Percentage Of Covered Payroll {(b-a)/c}
12/31/2016	\$ —	\$ 587,000	\$ 587,000	0.0%	\$ 23,000,000	2.6%
12/31/2014	—	760,000	760,000	0.0%	17,900,000	4.2%
12/31/2012	—	477,600	477,600	0.0%	16,500,000	2.9%
12/31/2010	—	461,000	461,000	0.0%	16,800,000	2.7%

Note: Pursuant to GASB Statement No. 45, actuarial valuations are required to be obtained for other post-employment benefits on a biannual basis. The County's next actuarial valuation will be obtained for the year ending December 31, 2018.

Other Supplementary Information

**Combining And Individual Fund
Financial Statements And Schedules**

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2017**

	Special Revenue	Debt Service	Capital Project	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 1,126,626	\$ 259,628	\$ —	\$ 1,386,254
Investments	7,826,765	444,472	402,320	8,673,557
Accrued interest	27,577	1,609	1,745	30,931
Accounts receivable	112,631	—	—	112,631
Commissions receivable	243,704	—	—	243,704
Assessments receivable	—	1,033,772	—	1,033,772
Sales taxes receivable	514	—	—	514
Due from other funds	506	—	—	506
Due from other governments	34,649	—	—	34,649
Due from others	17,560	—	—	17,560
Prepaid items	1,285	—	—	1,285
Restricted assets:				
Cash and cash equivalents	—	223,027	—	223,027
Total assets	\$ 9,391,817	\$ 1,962,508	\$ 404,065	\$ 11,758,390
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 322,088	\$ —	\$ 44	\$ 322,132
Wages payable	13,788	—	—	13,788
Accrued liabilities	1,694	—	—	1,694
Due to other funds	32,438	—	—	32,438
Due to other governments	10	—	—	10
Due to others	6,662	—	—	6,662
Advance from other funds	5,183	—	—	5,183
Unearned revenue	14,470	—	—	14,470
Total liabilities	396,333	—	44	396,377
Deferred inflows of resources:				
Unavailable revenue-special assessments	—	992,743	—	992,743
Total deferred inflows of resources	—	992,743	—	992,743
Fund balances:				
Nonspendable	1,285	—	—	1,285
Restricted	8,289,356	969,765	—	9,259,121
Committed	707,778	—	404,021	1,111,799
Unassigned	(2,935)	—	—	(2,935)
Total fund balances	8,995,484	969,765	404,021	10,369,270
Total liabilities and fund balances	\$ 9,391,817	\$ 1,962,508	\$ 404,065	\$ 11,758,390

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS For The Year Ended December 31, 2017

	Special Revenue	Debt Service	Capital Project	Total Nonmajor Governmental Funds
REVENUES				
Assessments	\$ —	\$ 152,400	\$ —	\$ 152,400
Sales taxes	8,320	—	—	8,320
Licenses and permits	22,290	—	—	22,290
Intergovernmental	366,920	6,207	—	373,127
Charges for services	2,010,346	—	—	2,010,346
Fines and forfeitures	35,252	—	—	35,252
Investment income (loss)	71,824	4,070	(3,430)	72,464
Miscellaneous:				
Hospital lease	534,690	—	—	534,690
Other	12,496	—	—	12,496
Total revenues	<u>3,062,138</u>	<u>162,677</u>	<u>(3,430)</u>	<u>3,221,385</u>
EXPENDITURES				
Current:				
General government operations	1,268,644	—	—	1,268,644
Public safety and judicial	421,260	—	—	421,260
Community health and public services	568,112	—	—	568,112
Beautification and recreation	600	—	—	600
Interfund services used	303,955	—	—	303,955
Capital outlay	139,465	—	44	139,509
Debt service:				
Principal retirement	—	742,641	—	742,641
Interest and fiscal charges	—	394,308	—	394,308
Total expenditures	<u>2,702,036</u>	<u>1,136,949</u>	<u>44</u>	<u>3,839,029</u>
REVENUES OVER (UNDER) EXPENDITURES	360,102	(974,272)	(3,474)	(617,644)
OTHER FINANCING SOURCES (USES)				
Transfers in	—	972,587	—	972,587
Transfers out	(50,150)	—	—	(50,150)
Sale of capital assets	5,800	—	—	5,800
Total other financing sources (uses)	(44,350)	972,587	—	928,237
NET CHANGE IN FUND BALANCES	315,752	(1,685)	(3,474)	310,593
FUND BALANCES, beginning of year	<u>8,679,732</u>	<u>971,450</u>	<u>407,495</u>	<u>10,058,677</u>
FUND BALANCES, end of year	<u>\$ 8,995,484</u>	<u>\$ 969,765</u>	<u>\$ 404,021</u>	<u>\$ 10,369,270</u>

BOONE COUNTY, MISSOURI

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific or restricted revenue sources or to finance specified activities as required by law or administrative regulations.

Assessment Fund - This fund is established and governed by RSMo Sec. 137.750. It accounts for the operations of the County Assessor's office, which includes the cost of performing a reassessment of all taxable real property. Financing is provided by the state and a commission received from property tax collections.

Domestic Violence Fund - This fund is established and governed by RSMo Secs. 451.151; 455.200-455.305; 488.445; 488.607. It accounts for statutory fees that are collected and expended to provide shelter for victims of domestic violence.

Local Emergency Planning Committee Fund - This fund is established and governed by local policy. It accounts for funds received by the Local Emergency Planning Committee from the State of Missouri.

Collector Tax Maintenance Fund - This fund is established and governed by RSMo Secs. 52.312-52.317. To account for the additional delinquent fees and commissions authorized by the statute. The additional fees supplement the General Fund operating budget for the Collector.

Fairground Maintenance Fund - This fund is established and governed by local policy. It accounts for the maintenance and repair of the Boone County Fairgrounds.

Community Health/Medical (Hospital Lease) Fund - This fund is established and governed by local policy. It accounts for dedicated revenues received pursuant to the Boone Hospital Lease and which are intended to fund community health and medical needs.

Boone County Fairground Regional Recreation District - This fund is established and governed by RSMo Secs. 67.792 – 67.799. It accounts for the collection and disbursement of a real sales tax of one-half of one cent on all retail sales within the Boone County Fairgrounds Regional Recreation District.

Election Services Fund - This fund is established and governed by RSMo Sec. 115.065. It accounts for charges levied to all entities participating in an election, not to exceed 5% of total election costs.

Election Equipment Replacement Fund - This fund is established and governed by local policy. It accounts for moneys collected by the local election authority as an equipment rental fee while conducting local elections. This fund is intended to provide a means for accumulating resources for the eventual replacement of existing voting equipment.

Sheriff Forfeiture Fund - This fund is established and governed by local policy. It accounts for certain fines and forfeitures collected by the Sheriff's department.

Sheriff Training Fund - This fund is established and governed by RSMo Sec. 590.178. It accounts for the revenues and expenditures for peace officer training authorized by state statute.

Public Safety Citizen Contributions Fund - This fund is established and governed by local policy. It accounts for citizen contributions given to the County for various law enforcement activities.

BOONE COUNTY, MISSOURI

SPECIAL REVENUE FUNDS *(Continued)*

Law Enforcement Department of Justice Grants Fund - This fund is established and governed by local policy. It accounts for U.S. Dept. of Justice grant funds to be used for the local law enforcement program.

Sheriff Civil Charges Fund - This fund is established and governed by RSMo Sec. 57.280. It accounts for fees authorized and collected for the purpose of providing law enforcement services.

Sheriff Revolving Fund - This fund is established and governed by RSMo Sec. 50.535. It accounts for fees authorized and collected pertaining to “conceal and carry” gun permits.

Inmate Security Fund - This fund is established and governed by RSMo Sec.488.5026. To account for fees authorized and collected for the purpose of developing, implementing, and maintaining a biometric verification system to ensure that inmates can be properly identified and tracked within the jail system.

Sheriff K9 Operations Fund - This fund is established and governed by local policy. It accounts for revenues and expenses related to Sheriff’s canine program.

Prosecuting Attorney Training Fund - This fund is established and governed by RSMo Sec. 56.765. It accounts for fees authorized and collected for the purpose of providing additional training for prosecuting attorneys and their staff.

Prosecuting Attorney Tax Collection Fund - This fund is established and governed by RSMo Sec. 136.150. It accounts for revenues and expenditures associated with the collection of certain delinquent taxes, licenses, and fees on behalf of the State of Missouri.

Prosecuting Attorney Contingency Fund - This fund is established and governed by RSMo Sec. 56.330. It accounts for fees authorized and collected for the purpose of providing prosecution services. All fees deposited into this fund were previously deposited into the General Fund.

Prosecuting Attorney Forfeiture Fund - This fund is established and governed by local policy. It accounts for federal drug money collected by the prosecuting attorney and used for expenditures related to the prosecution of drug-related cases.

Prosecuting Attorney Administrative Handling Cost Fund - This fund is established and governed by RSMo Sec. 559.100. It accounts for fee revenue authorized for the collection, disbursement, and general administration of crime victim restitution.

Record Preservation Fund - This fund is established and governed by RSMo Sec. 59.319. It accounts for fees authorized and collected for record storage, microfilming, and preservation.

Family Services and Justice Fund - This fund is established and governed by RSMo Sec. 488.2300. It accounts for revenues derived from a \$30 fee collected on each family court case. Expenditures are made at the discretion of the presiding judge or family court administrative judge.

BOONE COUNTY, MISSOURI

SPECIAL REVENUE FUNDS *(Continued)*

Circuit Drug Court Fund - This fund is established and governed by local policy. It accounts for fees received from defendants who participate in the Drug Court program. The Boone County Drug Court program is a court-supervised, comprehensive treatment program for non-violent, felony offenders.

Administration of Justice Fund - This fund is established and governed by RSMo Sec. 488.5025. It accounts for fees collected for late payment of court costs and is used for the improvement of court administration.

Circuit Clerk Garnishment Fee - This fund is established and governed by RSMo Sec. 488.305. It accounts for a surcharge not to exceed ten dollars in cases where garnishments are granted. The funds are to be used to maintain and improve case processing and record preservation.

Law Library Fund - To account for fees collected under RSMo Sec. 488.429 for the maintenance and upkeep of a law library.

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2017**

	Assessment	Domestic Violence	Local Emergency Planning Committee	Collector Tax Maintenance	Fairground Maintenance	Community Health/Med (Hospital Lease)	Boone County Fairground Regional Rec District	Election Services
ASSETS								
Cash and cash equivalents	\$ 759,949	\$ —	\$ —	\$ 6,113	\$ —	\$ —	\$ —	\$ —
Investments	1,359,834	31,896	35,188	241,638	108,318	3,741,341	28,234	367,329
Accrued interest	5,339	102	125	840	398	13,101	89	1,105
Accounts receivable	905	612	—	88,543	—	—	—	—
Commissions receivable	243,704	—	—	—	—	—	—	—
Sales taxes receivable	—	—	—	—	—	—	514	—
Due from other funds	—	—	—	—	—	—	—	—
Due from other governments	—	—	—	—	—	—	—	29,327
Due from others	—	—	—	—	—	—	—	—
Prepaid items	—	—	—	—	—	—	—	—
Total assets	\$ 2,369,731	\$ 32,610	\$ 35,313	\$ 337,134	\$ 108,716	\$ 3,754,442	\$ 28,837	\$ 397,761
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 11,137	\$ —	\$ —	\$ —	\$ 600	\$ 176,733	\$ —	\$ 30,144
Wages payable	12,415	—	—	—	—	452	—	—
Accrued liabilities	1,557	—	—	(9)	—	35	—	—
Due to other funds	32,438	—	—	—	—	—	—	—
Due to other governments	—	—	—	—	—	—	—	—
Due to others	—	—	—	—	—	—	—	—
Advance from other funds	—	—	—	—	—	—	—	—
Unearned revenue	—	—	—	—	—	—	—	—
Total liabilities	57,547	—	—	(9)	600	177,220	—	30,144
Fund balances:								
Nonspendable	—	—	—	—	—	—	—	—
Restricted	2,312,184	32,610	35,313	337,143	—	3,577,222	28,837	367,617
Committed	—	—	—	—	108,116	—	—	—
Unassigned	—	—	—	—	—	—	—	—
Total fund balances	2,312,184	32,610	35,313	337,143	108,116	3,577,222	28,837	367,617
Total liabilities and fund balances	\$ 2,369,731	\$ 32,610	\$ 35,313	\$ 337,134	\$ 108,716	\$ 3,754,442	\$ 28,837	\$ 397,761

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2017**

	Election Equipment Replacement	Sheriff Forfeiture	Sheriff Training	Public Safety Citizen Contributions	Law Enforcement Department of Justice Grants	Sheriff Civil Charges	Sheriff Revolving	Inmate Security	Sheriff K9 Operations	Prosecuting Attorney Training	Prosecuting Attorney Tax Collection
ASSETS											
Cash and cash equivalents	234,760	\$ —	\$ —	\$ —	\$ 14,470	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Investments	(428)	57,053	9,514	25,691	—	30,032	273,297	97,826	34,038	3,884	(10)
Accrued interest	63	183	38	91	—	128	993	360	97	14	(5)
Accounts receivable	—	—	418	—	—	—	671	601	—	111	2,656
Commissions receivable	—	—	—	—	—	—	—	—	—	—	—
Sales taxes receivable	—	—	—	—	—	—	—	—	—	—	—
Due from other funds	—	—	—	—	—	—	—	—	—	—	—
Due from other governments	—	—	—	—	—	—	—	—	—	—	—
Due from others	17,560	—	—	—	—	—	—	—	—	—	—
Prepaid items	—	—	—	—	—	—	—	—	—	—	—
Total assets	<u>251,955</u>	<u>\$ 57,236</u>	<u>\$ 9,970</u>	<u>\$ 25,782</u>	<u>\$ 14,470</u>	<u>\$ 30,160</u>	<u>\$ 274,961</u>	<u>\$ 98,787</u>	<u>\$ 34,135</u>	<u>\$ 4,009</u>	<u>\$ 2,641</u>
LIABILITIES AND FUND BALANCES											
Liabilities:											
Accounts payable	—	\$ —	\$ 191	\$ —	\$ —	\$ 45	\$ 19,105	\$ 4,855	\$ 838	\$ —	\$ —
Wages payable	—	—	—	—	—	—	—	—	—	—	226
Accrued liabilities	—	—	—	—	—	—	1	—	—	—	57
Due to other funds	—	—	—	—	—	—	—	—	—	—	—
Due to other governments	—	—	—	—	—	10	—	—	—	—	—
Due to others	—	—	—	—	—	—	—	—	—	—	110
Advance from other funds	—	—	—	—	—	—	—	—	—	—	5,183
Unearned revenue	—	—	—	—	14,470	—	—	—	—	—	—
Total liabilities	<u>—</u>	<u>—</u>	<u>191</u>	<u>—</u>	<u>14,470</u>	<u>55</u>	<u>19,106</u>	<u>4,855</u>	<u>838</u>	<u>—</u>	<u>5,576</u>
Fund balances:											
Nonspendable	—	—	—	—	—	—	—	—	—	—	—
Restricted	—	57,236	9,779	25,782	—	30,105	255,855	93,932	33,297	4,009	—
Committed	251,955	—	—	—	—	—	—	—	—	—	—
Unassigned	—	—	—	—	—	—	—	—	—	—	(2,935)
Total fund balances	<u>251,955</u>	<u>57,236</u>	<u>9,779</u>	<u>25,782</u>	<u>—</u>	<u>30,105</u>	<u>255,855</u>	<u>93,932</u>	<u>33,297</u>	<u>4,009</u>	<u>(2,935)</u>
Total liabilities and fund balances	<u>251,955</u>	<u>\$ 57,236</u>	<u>\$ 9,970</u>	<u>\$ 25,782</u>	<u>\$ 14,470</u>	<u>\$ 30,160</u>	<u>\$ 274,961</u>	<u>\$ 98,787</u>	<u>\$ 34,135</u>	<u>\$ 4,009</u>	<u>\$ 2,641</u>

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2017**

	Prosecuting Attorney Contingency	Prosecuting Attorney Forfeiture	Prosecuting Attorney Admin Handling Cost	Record Preservation	Family Services and Justice	Circuit Drug Court	Administration of Justice	Circuit Clerk Garnishment Fee	Law Library	Total Nonmajor Special Revenue Funds
ASSETS										
Cash and cash equivalents	\$ 6,352	\$ —	\$ 5	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 104,977	\$ 1,126,626
Investments	—	5,408	21,984	615,315	180,764	336,357	156,813	65,449	—	7,826,765
Accrued interest	—	18	52	2,121	625	1,158	542	—	—	27,577
Accounts receivable	—	—	140	763	4,643	10,671	567	1,330	—	112,631
Commissions receivable	—	—	—	—	—	—	—	—	—	243,704
Sales taxes receivable	—	—	—	—	—	—	—	—	—	514
Due from other funds	—	—	—	—	—	506	—	—	—	506
Due from other governments	—	—	—	—	—	5,322	—	—	—	34,649
Due from others	—	—	—	—	—	—	—	—	—	17,560
Prepaid items	—	—	—	1,285	—	—	—	—	—	1,285
Total assets	\$ 6,352	\$ 5,426	\$ 22,181	\$ 619,484	\$ 186,032	\$ 354,014	\$ 157,922	\$ 66,779	\$ 104,977	\$ 9,391,817
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts payable	\$ 1,485	\$ —	\$ 153	\$ 3,177	\$ 11,159	\$ 5,559	\$ 56,907	\$ —	\$ —	\$ 322,088
Wages payable	—	—	—	—	—	695	—	—	—	13,788
Accrued liabilities	—	—	—	—	—	53	—	—	—	1,694
Due to other funds	—	—	—	—	—	—	—	—	—	32,438
Due to other governments	—	—	—	—	—	—	—	—	—	10
Due to others	—	—	6,552	—	—	—	—	—	—	6,662
Advance from other funds	—	—	—	—	—	—	—	—	—	5,183
Unearned revenue	—	—	—	—	—	—	—	—	—	14,470
Total liabilities	1,485	—	6,705	3,177	11,159	6,307	56,907	—	—	396,333
Fund balances:										
Nonspendable	—	—	—	1,285	—	—	—	—	—	1,285
Restricted	4,867	5,426	15,476	615,022	174,873	—	101,015	66,779	104,977	8,289,356
Committed	—	—	—	—	—	347,707	—	—	—	707,778
Unassigned	—	—	—	—	—	—	—	—	—	(2,935)
Total fund balances	4,867	5,426	15,476	616,307	174,873	347,707	101,015	66,779	104,977	8,995,484
Total liabilities and fund balances	\$ 6,352	\$ 5,426	\$ 22,181	\$ 619,484	\$ 186,032	\$ 354,014	\$ 157,922	\$ 66,779	\$ 104,977	\$ 9,391,817

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2017**

	Assessment	Domestic Violence	Local Emergency Planning Committee	Collector Tax Maintenance	Fairground Maintenance	Community Health/Med (Hospital Lease)	Boone County Fairground Regional Rec District	Election Services
REVENUES								
Sales taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 8,320	\$ —
Licenses and permits	—	—	—	—	—	—	—	—
Intergovernmental	206,904	—	15,257	—	—	—	—	61,205
Charges for services	1,174,921	25,538	—	212,322	—	—	—	101,883
Fines and forfeitures	—	—	—	—	—	—	—	—
Investment income	14,514	305	202	2,111	1,298	32,394	177	2,187
Miscellaneous:								
Hospital lease revenue	—	—	—	—	—	534,690	—	—
Other	6,212	—	—	—	—	—	—	5,540
Total revenues	1,402,551	25,843	15,459	214,433	1,298	567,084	8,497	170,815
EXPENDITURES								
Current:								
General government operations	1,108,897	—	—	35,242	—	—	—	53,206
Public safety and judicial	—	—	—	—	—	—	—	—
Community health and public services	—	27,695	4,545	—	—	535,872	—	—
Beautification and recreation	—	—	—	—	600	—	—	—
Interfund services used	177,811	—	—	116,464	9,680	—	—	—
Capital outlay	43,886	—	—	—	—	—	—	28,759
Total expenditures	1,330,594	27,695	4,545	151,706	10,280	535,872	—	81,965
REVENUES OVER (UNDER) EXPENDITURES	71,957	(1,852)	10,914	62,727	(8,982)	31,212	8,497	88,850
OTHER FINANCING SOURCES (USES)								
Transfers out	—	—	—	(10,150)	—	—	—	—
Sale of capital assets	5,800	—	—	—	—	—	—	—
Total other financing sources (uses)	5,800	—	—	(10,150)	—	—	—	—
NET CHANGE IN FUND BALANCES	77,757	(1,852)	10,914	52,577	(8,982)	31,212	8,497	88,850
FUND BALANCES, beginning of year	2,234,427	34,462	24,399	284,566	117,098	3,546,010	20,340	278,767
FUND BALANCES, end of year	\$ 2,312,184	\$ 32,610	\$ 35,313	\$ 337,143	\$ 108,116	\$ 3,577,222	\$ 28,837	\$ 367,617

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2017**

	Election Equipment Replacement	Sheriff Forfeiture	Sheriff Training	Public Safety Citizen Contributions	Law Enforcement Department of Justice Grants	Sheriff Civil Charges	Sheriff Revolving	Inmate Security	Sheriff K9 Operations	Prosecuting Attorney Training	Prosecuting Attorney Tax Collection
REVENUES											
Sales taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—	22,290	—	—	—	—
Intergovernmental	—	—	5,471	—	23,407	—	—	—	—	—	—
Charges for services	26,960	—	11,015	—	—	50,000	8,320	24,520	16,300	2,787	34,432
Fines and forfeitures	—	9,008	—	—	—	—	—	—	—	—	—
Investment income	2,700	413	86	234	—	(122)	2,293	786	259	35	—
Miscellaneous:											
Hospital lease revenue	—	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—	—	—
Total revenues	29,660	9,421	16,572	234	23,407	49,878	32,903	25,306	16,559	2,822	34,432
EXPENDITURES											
Current:											
General government operations	—	—	—	—	—	—	—	—	—	—	—
Public safety and judicial	—	—	17,622	914	23,407	1,879	58,767	25,754	13,326	2,262	32,982
Community health and public services	—	—	—	—	—	—	—	—	—	—	—
Beautification and recreation	—	—	—	—	—	—	—	—	—	—	—
Interfund services used	—	—	—	—	—	—	—	—	—	—	—
Capital outlay	—	—	—	—	—	—	5,399	—	—	—	—
Total expenditures	—	—	17,622	914	23,407	1,879	64,166	25,754	13,326	2,262	32,982
REVENUES OVER (UNDER) EXPENDITURES	29,660	9,421	(1,050)	(680)	—	47,999	(31,263)	(448)	3,233	560	1,450
OTHER FINANCING SOURCES (USES)											
Transfers out	—	—	—	—	—	(40,000)	—	—	—	—	—
Sale of capital assets	—	—	—	—	—	—	—	—	—	—	—
Total other financing sources (uses)	—	—	—	—	—	(40,000)	—	—	—	—	—
NET CHANGE IN FUND BALANCES	29,660	9,421	(1,050)	(680)	—	7,999	(31,263)	(448)	3,233	560	1,450
FUND BALANCES, beginning of year	222,295	47,815	10,829	26,462	—	22,106	287,118	94,380	30,064	3,449	(4,385)
FUND BALANCES, end of year	\$ 251,955	\$ 57,236	\$ 9,779	\$ 25,782	\$ —	\$ 30,105	\$ 255,855	\$ 93,932	\$ 33,297	\$ 4,009	\$ (2,935)

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2017**

	Prosecuting Attorney Contingency	Prosecuting Attorney Forfeiture	Prosecuting Attorney Admin Handling Cost	Record Preservation	Family Services and Justice	Circuit Drug Court	Administration of Justice	Circuit Clerk Garnishment Fee	Law Library	Total Nonmajor Special Revenue Funds
REVENUES										
Sales taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	8,320
Licenses and permits	—	—	—	—	—	—	—	—	—	22,290
Intergovernmental	—	—	—	—	—	54,676	—	—	—	366,920
Charges for services	11,738	—	16,692	94,715	65,387	100,705	10,601	21,510	—	2,010,346
Fines and forfeitures	—	—	—	—	—	—	—	—	26,244	35,252
Investment income	—	51	47	5,002	1,545	2,833	1,260	—	1,214	71,824
Miscellaneous:										
Hospital lease revenue	—	—	—	—	—	—	—	—	—	534,690
Other	—	—	21	—	320	403	—	—	—	12,496
Total revenues	11,738	51	16,760	99,717	67,252	158,617	11,861	21,510	27,458	3,062,138
EXPENDITURES										
Current:										
General government operations	—	—	—	71,299	—	—	—	—	—	1,268,644
Public safety and judicial	15,133	—	1,277	—	57,001	143,571	3,410	130	23,825	421,260
Community health and public services	—	—	—	—	—	—	—	—	—	568,112
Beautification and recreation	—	—	—	—	—	—	—	—	—	600
Interfund services used	—	—	—	—	—	—	—	—	—	303,955
Capital outlay	—	—	—	4,837	—	—	56,584	—	—	139,465
Total expenditures	15,133	—	1,277	76,136	57,001	143,571	59,994	130	23,825	2,702,036
REVENUES OVER (UNDER) EXPENDITURES	(3,395)	51	15,483	23,581	10,251	15,046	(48,133)	21,380	3,633	360,102
OTHER FINANCING SOURCES (USES)										
Transfers out	—	—	—	—	—	—	—	—	—	(50,150)
Sale of capital assets	—	—	—	—	—	—	—	—	—	5,800
Total other financing sources (uses)	—	—	—	—	—	—	—	—	—	(44,350)
NET CHANGE IN FUND BALANCES	(3,395)	51	15,483	23,581	10,251	15,046	(48,133)	21,380	3,633	315,752
FUND BALANCES, beginning of year	8,262	5,375	(7)	592,726	164,622	332,661	149,148	45,399	101,344	8,679,732
FUND BALANCES, end of year	\$ 4,867	\$ 5,426	\$ 15,476	\$ 616,307	\$ 174,873	\$ 347,707	\$ 101,015	\$ 66,779	\$ 104,977	\$ 8,995,484

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ASSESSMENT FUND**

For The Year Ended December 31, 2017

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 219,800	\$ 206,904	\$ (12,896)
Charges for services	1,110,000	1,174,921	64,921
Investment income	8,200	14,514	6,314
Miscellaneous:			
Other	<u>6,000</u>	<u>6,212</u>	<u>212</u>
 Total revenues	 <u>1,344,000</u>	 <u>1,402,551</u>	 <u>58,551</u>
 EXPENDITURES			
Personal services	1,101,905	931,460	170,445
Supplies, services, and other charges	553,017	340,174	212,843
Capital outlay	<u>107,000</u>	<u>43,886</u>	<u>63,114</u>
 Total expenditures	 <u>1,761,922</u>	 <u>1,315,520</u>	 <u>446,402</u>
 REVENUES OVER (UNDER) EXPENDITURES			
	 <u>(417,922)</u>	 <u>87,031</u>	 <u>504,953</u>
 OTHER FINANCING SOURCES (USES)			
Sale of capital assets	<u>—</u>	<u>5,800</u>	<u>5,800</u>
 NET CHANGE IN FUND BALANCE			
	 <u>\$ (417,922)</u>	 92,831	 <u>\$ 510,753</u>
 FUND BALANCE (GAAP), beginning of year			
		2,234,427	
 Less encumbrances, beginning of year			
		<u>(15,074)</u>	
 FUND BALANCE (GAAP), end of year			
		 <u>\$ 2,312,184</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
DOMESTIC VIOLENCE FUND**

For The Year Ended December 31, 2017

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 28,000	\$ 25,538	\$ (2,462)
Investment income	<u>370</u>	<u>305</u>	<u>(65)</u>
Total revenues	<u>28,370</u>	<u>25,843</u>	<u>(2,527)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>27,696</u>	<u>27,695</u>	<u>1</u>
Total expenditures	<u>27,696</u>	<u>27,695</u>	<u>1</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>674</u>	(1,852)	\$ <u>(2,526)</u>
FUND BALANCE (GAAP), beginning of year		<u>34,462</u>	
FUND BALANCE (GAAP), end of year		\$ <u>32,610</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LOCAL EMERGENCY PLANNING COMMITTEE FUND
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ —	\$ 15,257	\$ 15,257
Investment income	<u>317</u>	<u>202</u>	<u>(115)</u>
Total revenues	<u>317</u>	<u>15,459</u>	<u>15,142</u>
EXPENDITURES			
Supplies, services, and other charges	<u>23,623</u>	<u>4,545</u>	<u>19,078</u>
Total expenditures	<u>23,623</u>	<u>4,545</u>	<u>19,078</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(23,306)</u></u>	10,914	\$ <u><u>34,220</u></u>
FUND BALANCE (GAAP), beginning of year		<u>24,399</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>35,313</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
COLLECTOR TAX MAINTENANCE FUND
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 188,500	\$ 212,322	\$ 23,822
Investment income	2,326	2,111	(215)
	<u>190,826</u>	<u>214,433</u>	<u>23,607</u>
Total revenues			
EXPENDITURES			
Personal services	45,106	30,930	14,176
Supplies, services, and other charges	191,559	120,776	70,783
	<u>236,665</u>	<u>151,706</u>	<u>84,959</u>
Total expenditures			
REVENUES OVER (UNDER) EXPENDITURES	<u>(45,839)</u>	<u>62,727</u>	<u>108,566</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(10,150)</u>	<u>(10,150)</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	\$ <u><u>(55,989)</u></u>	52,577	\$ <u><u>108,566</u></u>
FUND BALANCE (GAAP), beginning of year		<u>284,566</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>337,143</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
FAIRGROUND MAINTENANCE FUND
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income	\$ 1,260	\$ 1,298	\$ 38
Total revenues	<u>1,260</u>	<u>1,298</u>	<u>38</u>
EXPENDITURES			
Supplies, services, and other charges	<u>118,000</u>	<u>10,280</u>	<u>107,720</u>
Total expenditures	<u>118,000</u>	<u>10,280</u>	<u>107,720</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(116,740)</u>	(8,982)	\$ <u>107,758</u>
FUND BALANCE (GAAP), beginning of year		<u>117,098</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>108,116</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
COMMUNITY HEALTH/MEDICAL (HOSPITAL LEASE)
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income	\$ 41,600	\$ 32,394	\$
Miscellaneous:			
Hospital lease revenue	<u>525,500</u>	<u>534,690</u>	<u>9,190</u>
Total revenues	<u>567,100</u>	<u>567,084</u>	<u>(16)</u>
EXPENDITURES			
Personal services	29,236	29,232	4
Supplies, services, and other charges	<u>1,069,930</u>	<u>396,674</u>	<u>673,256</u>
Total expenditures	<u>1,099,166</u>	<u>425,906</u>	<u>673,260</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(532,066)</u>	141,178	\$ <u>673,244</u>
FUND BALANCE (GAAP), beginning of year		3,546,010	
Less encumbrances, beginning of year		(222,932)	
Add encumbrances, end of year		<u>112,966</u>	
FUND BALANCE (GAAP), end of year		\$ <u>3,577,222</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
BOONE COUNTY FAIRGROUND REGIONAL RECREATION DISTRICT FUND
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Sales Taxes	\$ —	\$ 8,320	\$ 8,320
Investment income	<u>160</u>	<u>177</u>	<u>17</u>
Total revenues	<u>160</u>	<u>8,497</u>	<u>8,337</u>
REVENUES OVER (UNDER)			
EXPENDITURES	\$ <u>160</u>	8,497	\$ <u>8,337</u>
FUND BALANCE (GAAP), beginning of year		<u>20,340</u>	
FUND BALANCE (GAAP), end of year		\$ <u>28,837</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ELECTION SERVICES FUND**

For The Year Ended December 31, 2017

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 44,327	\$ 61,205	\$ 16,878
Charges for services	58,000	101,883	43,883
Investment income	4,250	2,187	(2,063)
Miscellaneous:			
Other	<u> —</u>	<u> 5,540</u>	<u> 5,540</u>
Total revenues	<u> 106,577</u>	<u> 170,815</u>	<u> 64,238</u>
EXPENDITURES			
Supplies, services, and other charges	103,720	43,296	60,424
Capital outlay	<u> 29,327</u>	<u> 28,759</u>	<u> 568</u>
Total expenditures	<u> 133,047</u>	<u> 72,055</u>	<u> 60,992</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u> (26,470)</u>	98,760	\$ <u> 125,230</u>
FUND BALANCE (GAAP), beginning of year		278,767	
Less encumbrances, beginning of year		<u> (9,910)</u>	
FUND BALANCE (GAAP), end of year		\$ <u> 367,617</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ELECTION EQUIPMENT REPLACEMENT FUND
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 12,500	\$ 26,960	\$ 14,460
Investment income	<u>1,600</u>	<u>2,700</u>	<u>1,100</u>
Total revenues	<u>14,100</u>	<u>29,660</u>	<u>15,560</u>
REVENUES OVER (UNDER)			
EXPENDITURES	\$ <u>14,100</u>	29,660	\$ <u>15,560</u>
FUND BALANCE (GAAP), beginning of year		<u>222,295</u>	
FUND BALANCE (GAAP), end of year		\$ <u>251,955</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF FORFEITURE FUND
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Fines and forfeitures	\$ —	\$ 9,008	\$ 9,008
Investment income	340	413	73
	<u>340</u>	<u>9,421</u>	<u>9,081</u>
Total revenues	<u>340</u>	<u>9,421</u>	<u>9,081</u>
REVENUES OVER (UNDER)			
EXPENDITURES	\$ <u>340</u>	9,421	\$ <u>9,081</u>
FUND BALANCE (GAAP), beginning of year		<u>47,815</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 57,236</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF TRAINING FUND**

For The Year Ended December 31, 2017

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 6,700	\$ 5,471	\$ (1,229)
Charges for services	14,065	11,015	(3,050)
Investment income	161	86	(75)
	<u>20,926</u>	<u>16,572</u>	<u>(4,354)</u>
Total revenues			
EXPENDITURES			
Supplies, services, and other charges	<u>28,200</u>	<u>17,622</u>	<u>10,578</u>
Total expenditures	<u>28,200</u>	<u>17,622</u>	<u>10,578</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(7,274)</u>	(1,050)	\$ <u>6,224</u>
FUND BALANCE (GAAP), beginning of year		<u>10,829</u>	
FUND BALANCE (GAAP), end of year		\$ <u>9,779</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PUBLIC SAFETY CITIZEN CONTRIBUTIONS FUND
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income	\$ 250	\$ 234	\$ (16)
Total revenues	<u>250</u>	<u>234</u>	<u>(16)</u>
EXPENDITURES			
Personal services	5,585	387	
Supplies, services, and other charges	<u>9,515</u>	<u>527</u>	<u>8,988</u>
Total expenditures	<u>15,100</u>	<u>914</u>	<u>8,988</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(14,850)</u>	(680)	\$ <u>8,972</u>
FUND BALANCE (GAAP), beginning of year		<u>26,462</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>25,782</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW ENFORCEMENT DEPARTMENT OF JUSTICE GRANTS FUND
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 37,878	\$ 23,407	\$ (14,471)
Total revenues	<u>37,878</u>	<u>23,407</u>	<u>(14,471)</u>
EXPENDITURES			
Supplies, services, and other charges	23,408	23,407	1
Capital outlay	<u>14,470</u>	<u>—</u>	<u>14,470</u>
Total expenditures	<u>37,878</u>	<u>23,407</u>	<u>14,471</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u> —</u>	—	\$ <u> —</u>
FUND BALANCE (GAAP), beginning of year		—	
Less encumbrances, beginning of year		<u> —</u>	
FUND BALANCE (GAAP), end of year		\$ <u> —</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF CIVIL CHARGES FUND
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 50,000	\$ 50,000	\$ —
Investment income	263	(122)	(385)
	<u>50,263</u>	<u>49,878</u>	<u>(385)</u>
Total revenues			
EXPENDITURES			
Supplies, services, and other charges	7,302	1,879	5,423
	<u>7,302</u>	<u>1,879</u>	<u>5,423</u>
Total expenditures			
REVENUES OVER (UNDER) EXPENDITURES	<u>42,961</u>	<u>47,999</u>	<u>5,038</u>
OTHER FINANCING SOURCES (USES)			
Transfer out	<u>(40,000)</u>	<u>(40,000)</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	\$ <u>2,961</u>	7,999	\$ <u>5,038</u>
FUND BALANCE (GAAP), beginning of year		<u>22,106</u>	
FUND BALANCE (GAAP), end of year		\$ <u>30,105</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF REVOLVING FUND**

For The Year Ended December 31, 2017

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Licenses and permits	\$ 50,000	\$ 22,290	\$ (27,710)
Charges for services	25,275	8,320	(16,955)
Investment income	<u>4,241</u>	<u>2,293</u>	<u>(1,948)</u>
Total revenues	<u>79,516</u>	<u>32,903</u>	<u>(46,613)</u>
EXPENDITURES			
Personal services	48,380	12,570	35,810
Supplies, services, and other charges	<u>114,840</u>	<u>23,536</u>	<u>91,304</u>
Total expenditures	<u>163,220</u>	<u>36,106</u>	<u>127,114</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(83,704)</u></u>	(3,203)	\$ <u><u>80,501</u></u>
FUND BALANCE (GAAP), beginning of year		287,118	
Less encumbrances, beginning of year		(177,129)	
Add encumbrances, end of year		<u>149,069</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>255,855</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
INMATE SECURITY FUND**

For The Year Ended December 31, 2017

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 30,400	\$ 24,520	\$ (5,880)
Investment income	<u>2,144</u>	<u>786</u>	<u>(1,358)</u>
Total revenues	<u>32,544</u>	<u>25,306</u>	<u>(7,238)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>37,831</u>	<u>10,932</u>	<u>26,899</u>
Total expenditures	<u>37,831</u>	<u>10,932</u>	<u>26,899</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(5,287)</u></u>	14,374	\$ <u><u>19,661</u></u>
FUND BALANCE (GAAP), beginning of year		94,380	
Less encumbrances, beginning of year		(85,134)	
Add encumbrances, end of year		<u>70,312</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>93,932</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF K9 OPERATIONS FUND
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 9,000	\$ 16,300	\$ 7,300
Investment income	<u>168</u>	<u>259</u>	<u>91</u>
Total revenues	<u>9,168</u>	<u>16,559</u>	<u>7,391</u>
EXPENDITURES			
Supplies, services, and other charges	9,203	4,741	4,462
Capital outlay	<u>9,500</u>	<u>8,585</u>	<u>915</u>
Total expenditures	<u>18,703</u>	<u>13,326</u>	<u>5,377</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(9,535)</u></u>	3,233	\$ <u><u>12,768</u></u>
FUND BALANCE (GAAP), beginning of year		<u>30,064</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>33,297</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY TRAINING FUND
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 3,300	\$ 2,787	\$ (513)
Investment income	<u>11</u>	<u>35</u>	<u>24</u>
Total revenues	<u>3,311</u>	<u>2,822</u>	<u>(489)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>3,163</u>	<u>2,262</u>	<u>901</u>
Total expenditures	<u>3,163</u>	<u>2,262</u>	<u>901</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>148</u>	560	\$ <u>412</u>
FUND BALANCE (GAAP), beginning of year		<u>3,449</u>	
FUND BALANCE (GAAP), end of year		\$ <u>4,009</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY TAX COLLECTION FUND
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 58,000	\$ 34,432	\$ (23,568)
Investment income	212	—	(212)
	<u>58,212</u>	<u>34,432</u>	<u>(23,780)</u>
Total revenues			
EXPENDITURES			
Personal services	69,061	31,795	37,266
Supplies, services, and other charges	2,867	1,187	1,680
	<u>71,928</u>	<u>32,982</u>	<u>38,946</u>
Total expenditures			
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(13,716)</u>	<u>1,450</u>	<u>15,166</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>7,010</u>	—	<u>(7,010)</u>
NET CHANGE IN FUND BALANCE	\$ <u><u>(6,706)</u></u>	1,450	\$ <u><u>8,156</u></u>
FUND BALANCE (GAAP), beginning of year		<u>(4,385)</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>(2,935)</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY CONTINGENCY FUND
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 9,000	\$ 11,738	\$ 2,738
Total revenues	<u>9,000</u>	<u>11,738</u>	<u>2,738</u>
EXPENDITURES			
Supplies, services, and other charges	<u>20,000</u>	<u>15,133</u>	<u>4,867</u>
Total expenditures	<u>20,000</u>	<u>15,133</u>	<u>4,867</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(11,000)</u>	(3,395)	\$ <u>7,605</u>
FUND BALANCE (GAAP), beginning of year		<u>8,262</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>4,867</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY FORFEITURE FUND
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income	\$ 53	\$ 51	\$ (2)
Total revenues	<u>53</u>	<u>51</u>	<u>(2)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>3,075</u>	<u>—</u>	<u>3,075</u>
Total expenditures	<u>3,075</u>	<u>—</u>	<u>3,075</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(3,022)</u>	51	\$ <u>3,073</u>
FUND BALANCE (GAAP), beginning of year		<u>5,375</u>	
FUND BALANCE (GAAP), end of year		\$ <u>5,426</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY ADMIN HANDLING COST FUND
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 28,500	\$ 16,692	\$ (11,808)
Investment income	105	47	(58)
Miscellaneous:			
Other	40	21	(19)
	<u>28,645</u>	<u>16,760</u>	<u>(11,885)</u>
Total revenues			
EXPENDITURES			
Supplies, services, and other charges	<u>2,002</u>	<u>1,277</u>	<u>725</u>
Total expenditures	<u>2,002</u>	<u>1,277</u>	<u>725</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>26,643</u>	<u>15,483</u>	<u>(11,160)</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(25,640)</u>	<u>—</u>	<u>25,640</u>
NET CHANGE IN FUND BALANCE	\$ <u>1,003</u>	15,483	\$ <u>14,480</u>
FUND BALANCE (GAAP), beginning of year		<u>(7)</u>	
FUND BALANCE (GAAP), end of year		\$ <u>15,476</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
RECORD PRESERVATION FUND
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 98,000	\$ 94,715	\$ (3,285)
Investment income	<u>2,410</u>	<u>5,002</u>	<u>2,592</u>
Total revenues	<u>100,410</u>	<u>99,717</u>	<u>(693)</u>
EXPENDITURES			
Supplies, services, and other charges	394,823	71,299	323,524
Capital outlay	<u>6,025</u>	<u>4,837</u>	<u>1,188</u>
Total expenditures	<u>400,848</u>	<u>76,136</u>	<u>324,712</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(300,438)</u>	23,581	\$ <u>324,019</u>
FUND BALANCE (GAAP), beginning of year		<u>592,726</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 616,307</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
FAMILY SERVICES AND JUSTICE FUND
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 81,770	65,387	\$ (16,383)
Investment income	835	1,545	710
Miscellaneous:			
Other	<u>500</u>	<u>320</u>	<u>(180)</u>
Total revenues	<u>83,105</u>	<u>67,252</u>	<u>(15,853)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>93,300</u>	<u>57,001</u>	<u>36,299</u>
Total expenditures	<u>93,300</u>	<u>57,001</u>	<u>36,299</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(10,195)</u></u>	10,251	\$ <u><u>20,446</u></u>
FUND BALANCE (GAAP), beginning of year		<u>164,622</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>174,873</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
CIRCUIT DRUG COURT FUND
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 106,471	\$ 54,676	\$ (51,795)
Charges for services	123,000	100,705	(22,295)
Investment income	1,125	2,833	1,708
Miscellaneous:			
Other	<u> -</u>	<u> 403</u>	<u> 403</u>
Total revenues	<u> 230,596</u>	<u> 158,617</u>	<u> (20,184)</u>
EXPENDITURES			
Personal services	48,712	43,779	4,933
Supplies, services, and other charges	<u> 284,522</u>	<u> 100,776</u>	<u> 183,746</u>
Total expenditures	<u> 333,234</u>	<u> 144,555</u>	<u> 188,679</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u> (102,638)</u>	14,062	\$ <u> 168,495</u>
FUND BALANCE (GAAP), beginning of year		332,661	
Add encumbrances, end of year		<u> 984</u>	
FUND BALANCE (GAAP), end of year		\$ <u> 347,707</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ADMINISTRATION OF JUSTICE FUND
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 15,000	\$ 10,601	\$ (4,399)
Investment income	<u>560</u>	<u>1,260</u>	<u>700</u>
Total revenues	<u>15,560</u>	<u>11,861</u>	<u>(3,699)</u>
EXPENDITURES			
Supplies, services, and other charges	17,275	3,410	13,865
Capital outlay	<u>65,450</u>	<u>61,940</u>	<u>3,510</u>
Total expenditures	<u>82,725</u>	<u>65,350</u>	<u>17,375</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(67,165)</u></u>	(53,489)	\$ <u><u>13,676</u></u>
FUND BALANCE (GAAP), beginning of year		149,148	
Add encumbrances, end of year		<u>5,356</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>101,015</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
CIRCUIT CLERK GARNISHMENT FEE
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ <u>22,500</u>	\$ <u>21,510</u>	\$ <u>(990)</u>
Total revenues	<u>22,500</u>	<u>21,510</u>	<u>(990)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>22,000</u>	<u>130</u>	<u>21,870</u>
Total expenditures	<u>22,000</u>	<u>130</u>	<u>21,870</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>500</u></u>	21,380	\$ <u><u>20,880</u></u>
FUND BALANCE (GAAP), beginning of year		<u>45,399</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>66,779</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW LIBRARY FUND**

For The Year Ended December 31, 2017

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Fines and forfeitures	\$ 20,000	\$ 26,244	\$ 6,244
Investment income	500	1,214	714
Total revenues	<u>20,500</u>	<u>27,458</u>	<u>6,958</u>
EXPENDITURES			
Supplies, services, and other charges	<u>23,825</u>	<u>23,825</u>	<u>—</u>
Total expenditures	<u>23,825</u>	<u>23,825</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(3,000)</u>	3,633	\$ <u>7,283</u>
FUND BALANCE (GAAP), beginning of year		<u>101,344</u>	
FUND BALANCE (GAAP), end of year		\$ <u>104,977</u>	

BOONE COUNTY, MISSOURI

DEBT SERVICE FUNDS

Debt Service Funds account for resources used for the payments of principal, interest, and other expenditures on long-term general and special obligation debt.

Debt Service Reserve Fund - To hold in trust the moneys required as a reserve for the Series 2012 Refunding Certificates of Participation issued in the amount of \$2,230,000. These bonds were issued in 2012 to refund the Series 2003 Special Obligation Bonds, for which the debt service reserve fund previously held moneys in trust. Financing for the bond issue is obtained through an annual appropriation for rental payments from the County. Payments of principal are required annually and interest payments required semi-annually until 2018. The moneys in this fund will be used to make the final payments on the bonds.

Series 2010 Special Obligation Bond - Taxable - To hold in trust the moneys required as a reserve for the bonds and to accumulate moneys for payment of the principal and interest on \$830,000 taxable special obligation bonds issued in 2010 for the construction of buildings. Financing for the annual debt service requirements is primarily obtained through revenues received from lease of the land and buildings. Principal payments are required annually beginning in 2011 through 2020 and interest payments are required semi-annually beginning in 2010 through 2020.

Series 2015 Special Obligation Bond - ECC - To hold in trust the money required as a reserve for the bonds and to accumulate moneys for payment of the principal and interest on \$13,320,000 taxable special obligation bonds issued in 2015 for the construction of a new 911/Emergency Management facility.

Series 2008 Neighborhood Improvement District Bond Fund - Sewer - The Series 2008 neighborhood improvement district bond fund - sewer is a debt service fund that accumulates moneys for the payment of the principal and interest on the \$1,700,000 general obligation neighborhood improvement bonds issued in 2008. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2028. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2010A Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$204,000 general obligation neighborhood improvement bonds issued in 2010. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2030. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2010 Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$159,543 general obligation neighborhood improvement bonds issued in 2010. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2029. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2011A Neighborhood Improvement District Bond Fund - Road - To accumulate moneys for payment of the principal and interest on \$450,000 general obligation neighborhood improvement bonds issued in 2011. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2021. The fees in excess of actual requirements are legally restricted to servicing this debt.

BOONE COUNTY, MISSOURI

DEBT SERVICE FUNDS *(Continued)*

Series 2011B Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$71,000 general obligation neighborhood improvement bonds issued in 2011. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2031. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2016 Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$223,700 general obligation neighborhood improvement bonds issued in 2016. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2036. The fees in excess of actual requirements are legally restricted to servicing this debt.

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET -
NONMAJOR DEBT SERVICE FUNDS
December 31, 2017**

	Debt Service Reserve	Series 2010 Special Obligation Bond-Taxable	Series 2015 Special Obligation Bond-ECC	Series 2008 Neighborhood Improvement District Bond-Sewer	Series 2010A Neighborhood Improvement District Bond-Sewer	Series 2010 Neighborhood Improvement District Bond-Sewer	Series 2011A Neighborhood Improvement District Bond-Road	Series 2011B Neighborhood Improvement District Bond-Sewer	Series 2016 Neighborhood Improvement District Bond-Sewer	Total Nonmajor Debt Service Funds
ASSETS										
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ 24,958	\$ 3,178	\$ 47,921	\$ 98,527	\$ 60,846	\$ 24,198	\$ 259,628
Investments	—	146,978	—	220,764	76,694	—	—	—	36	444,472
Accrued interest	—	525	—	782	271	—	4	1	26	1,609
Assessments receivable	—	—	—	466,336	150,361	63,984	131,578	21,085	200,428	1,033,772
Restricted assets:										
Cash and cash equivalents	<u>223,000</u>	<u>—</u>	<u>—</u>	<u>27</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>223,027</u>
Total assets	<u>\$ 223,000</u>	<u>\$ 147,503</u>	<u>\$ —</u>	<u>\$ 712,867</u>	<u>\$ 230,504</u>	<u>\$ 111,905</u>	<u>\$ 230,109</u>	<u>\$ 81,932</u>	<u>\$ 224,688</u>	<u>\$ 1,962,508</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES										
Deferred inflows of resources:										
Unavailable revenue-special assessments	\$ —	\$ —	\$ —	\$ 447,156	\$ 146,847	\$ 63,528	\$ 116,478	\$ 20,598	\$ 198,136	\$ 992,743
Total deferred inflows of resources	<u>—</u>	<u>—</u>	<u>—</u>	<u>447,156</u>	<u>146,847</u>	<u>63,528</u>	<u>116,478</u>	<u>20,598</u>	<u>198,136</u>	<u>992,743</u>
Fund balances:										
Restricted for Debt Service	<u>223,000</u>	<u>147,503</u>	<u>—</u>	<u>265,711</u>	<u>83,657</u>	<u>48,377</u>	<u>113,631</u>	<u>61,334</u>	<u>26,552</u>	<u>969,765</u>
Total fund balances	<u>223,000</u>	<u>147,503</u>	<u>—</u>	<u>265,711</u>	<u>83,657</u>	<u>48,377</u>	<u>113,631</u>	<u>61,334</u>	<u>26,552</u>	<u>969,765</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 223,000</u>	<u>\$ 147,503</u>	<u>\$ —</u>	<u>\$ 712,867</u>	<u>\$ 230,504</u>	<u>\$ 111,905</u>	<u>\$ 230,109</u>	<u>\$ 81,932</u>	<u>\$ 224,688</u>	<u>\$ 1,962,508</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
NONMAJOR DEBT SERVICE FUNDS
For The Year Ended December 31, 2017**

	Debt Service Reserve	Series 2010 Special Obligation Bond-Taxable	Series 2015 Special Obligation Bond-ECC	Series 2008 Neighborhood Improvement District Bond-Sewer	Series 2010A Neighborhood Improvement District Bond-Sewer	Series 2010 Neighborhood Improvement District Bond-Sewer	Series 2011A Neighborhood Improvement District Bond-Road	Series 2011B Neighborhood Improvement District Bond-Sewer	Series 2016 Neighborhood Improvement District Bond-Sewer	Total Nonmajor Debt Service Funds
REVENUES										
Assessments	\$ —	\$ —	\$ —	\$ 53,825	\$ 8,974	\$ 6,474	\$ 64,296	\$ 2,663	\$ 16,168	\$ 152,400
Intergovernmental		6,207	—	—	—	—	—	—	—	6,207
Investment income	—	1,243	—	2,085	681	—	40	3	18	4,070
Total revenues	—	7,450	—	55,910	9,655	6,474	64,336	2,666	16,186	162,677
EXPENDITURES										
Principal retirement	—	85,000	540,000	53,700	1,000	7,400	45,000	2,000	8,541	742,641
Interest and fiscal charges	—	14,816	332,587	16,673	9,830	3,180	8,200	2,870	6,152	394,308
Total expenditures	—	99,816	872,587	70,373	10,830	10,580	53,200	4,870	14,693	1,136,949
REVENUES OVER (UNDER) EXPENDITURES	—	(92,366)	(872,587)	(14,463)	(1,175)	(4,106)	11,136	(2,204)	1,493	(974,272)
OTHER FINANCING SOURCES (USES)										
Transfers in		100,000	872,587	—	—	—	—	—	—	972,587
Transfers out	—	—	—	—	—	—	—	—	—	—
Total other financing sources (uses)	—	100,000	872,587	—	—	—	—	—	—	972,587
NET CHANGE IN FUND BALANCE	—	7,634	—	(14,463)	(1,175)	(4,106)	11,136	(2,204)	1,493	(1,685)
FUND BALANCES, beginning of year	223,000	139,869	—	280,174	84,832	52,483	102,495	63,538	25,059	971,450
FUND BALANCES, end of year	\$ 223,000	\$ 147,503	\$ —	\$ 265,711	\$ 83,657	\$ 48,377	\$ 113,631	\$ 61,334	\$ 26,552	\$ 969,765

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2010 SPECIAL OBLIGATION BOND FUND
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 6,203	\$ 6,207	\$ 4
Investment income	425	1,243	818
Total revenues	<u>6,628</u>	<u>7,450</u>	<u>822</u>
EXPENDITURES			
Principal retirement	85,000	85,000	—
Interest and fiscal charges	14,816	14,816	—
Total expenditures	<u>99,816</u>	<u>99,816</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	(93,188)	(92,366)	822
OTHER FINANCING SOURCES (USES)			
Transfer in	100,000	100,000	—
NET CHANGE IN FUND BALANCE	\$ <u>6,812</u>	7,634	\$ <u>822</u>
FUND BALANCE (GAAP), beginning of year		<u>139,869</u>	
FUND BALANCE (GAAP), end of year		\$ <u>147,503</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2015 SPECIAL OBLIGATION BOND FUND
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURES			
Principal retirement	540,000	540,000	—
Interest and fiscal charges	332,587	332,587	—
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	872,587	872,587	—
	<u> </u>	<u> </u>	<u> </u>
REVENUES OVER (UNDER) EXPENDITURES	(872,587)	(872,587)	—
	<u> </u>	<u> </u>	<u> </u>
OTHER FINANCING SOURCES (USES)			
Transfer in	872,587	872,587	—
	<u> </u>	<u> </u>	<u> </u>
NET CHANGE IN FUND BALANCE	\$ <u> </u>	—	\$ <u> </u>
	<u> </u>	<u> </u>	<u> </u>
FUND BALANCE (GAAP), beginning of year		<u> </u>	
		<u> </u>	
FUND BALANCE (GAAP), end of year		\$ <u> </u>	
		<u> </u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2008 NEIGHBORHOOD IMPROVEMENT DISTRICT
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ 52,090	\$ 53,825	\$ 1,735
Investment income	<u>1,640</u>	<u>2,085</u>	<u>445</u>
Total revenues	<u>53,730</u>	<u>55,910</u>	<u>2,180</u>
EXPENDITURES			
Principal retirement	53,700	53,700	—
Interest and fiscal charges	<u>16,675</u>	<u>16,673</u>	<u>2</u>
Total expenditures	<u>70,375</u>	<u>70,373</u>	<u>2</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(16,645)</u></u>	(14,463)	\$ <u><u>2,182</u></u>
FUND BALANCE (GAAP), beginning of year		<u>280,174</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>265,711</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2010A NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ 8,673	\$ 8,974	\$ 301
Investment income	470	681	211
Total revenues	<u>9,143</u>	<u>9,655</u>	<u>512</u>
EXPENDITURES			
Principal retirement	1,000	1,000	—
Interest and fiscal charges	9,830	9,830	—
Total expenditures	<u>10,830</u>	<u>10,830</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (1,687)</u>	(1,175)	<u>\$ 512</u>
FUND BALANCE (GAAP), beginning of year		<u>84,832</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 83,657</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2010 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ 5,942	\$ 6,474	\$ 532
	<u>5,942</u>	<u>6,474</u>	<u>532</u>
Total revenues	<u>5,942</u>	<u>6,474</u>	<u>532</u>
EXPENDITURES			
Principal retirement	7,400	7,400	
Interest and fiscal charges	<u>3,180</u>	<u>3,180</u>	<u>—</u>
	<u>10,580</u>	<u>10,580</u>	<u>—</u>
Total expenditures	<u>10,580</u>	<u>10,580</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (4,638)</u>	(4,106)	<u>\$ 532</u>
FUND BALANCE (GAAP), beginning of year		<u>52,483</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 48,377</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2011A NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - ROAD
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ 44,484	\$ 64,296	\$ 19,812
Investment income	35	40	5
	<u> </u>	<u> </u>	<u> </u>
Total revenues	44,519	64,336	19,817
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURES			
Principal retirement	45,000	45,000	
Interest and fiscal charges	8,200	8,200	—
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	53,200	53,200	—
	<u> </u>	<u> </u>	<u> </u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(8,681)</u>	11,136	\$ <u>19,817</u>
FUND BALANCE (GAAP), beginning of year		<u>102,495</u>	
FUND BALANCE (GAAP), end of year		\$ <u>113,631</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2011B NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ 2,139	\$ 2,663	\$ 524
Investment income	<u>5</u>	<u>3</u>	<u>(2)</u>
Total revenues	<u>2,144</u>	<u>2,666</u>	<u>522</u>
EXPENDITURES			
Principal retirement	2,000	2,000	
Interest and fiscal charges	<u>2,870</u>	<u>2,870</u>	<u>—</u>
Total expenditures	<u>4,870</u>	<u>4,870</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (2,726)</u>	(2,204)	<u>\$ 522</u>
FUND BALANCE (GAAP), beginning of year		<u>63,538</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 61,334</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2016 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ 14,693	\$ 16,168	\$ 1,475
Investment income	<u> —</u>	<u> 18</u>	<u> 18</u>
Total revenues	<u> 14,693</u>	<u> 16,186</u>	<u> 1,493</u>
EXPENDITURES			
Principal retirement	8,541	8,541	
Interest and fiscal charges	<u> 6,152</u>	<u> 6,152</u>	<u> —</u>
Total expenditures	<u> 14,693</u>	<u> 14,693</u>	<u> —</u>
REVENUES OVER (UNDER) EXPENDITURES	<u> —</u>	1,493	<u> 1,493</u>
NET CHANGE IN FUND BALANCE	<u> —</u>	1,493	<u> 1,493</u>
FUND BALANCE (GAAP), beginning of year		<u> 25,059</u>	
FUND BALANCE (GAAP), end of year		\$ <u> 26,552</u>	

BOONE COUNTY, MISSOURI

CAPITAL PROJECTS FUNDS

Capital Projects Funds account for the receipt and disbursement of resources for the purpose of constructing or buying major capital assets.

General Capital - To account for other miscellaneous building-related capital projects of the County.

BOONE COUNTY, MISSOURI

**BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUND
GENERAL CAPITAL FUND
December 31, 2017**

	<u>General Capital</u>
ASSETS	
Investments	\$ 402,320
Accrued interest	<u>1,745</u>
Total assets	<u><u>404,065</u></u>
 LIABILITIES AND FUND BALANCES	
Liabilities:	
Accounts Payable	<u>44</u>
Total liabilities	<u>44</u>
Fund balances:	
Committed	<u>404,021</u>
Total fund balances	<u>404,021</u>
Total liabilities and fund balances	<u><u>\$ 404,065</u></u>

BOONE COUNTY, MISSOURI

**STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
NONMAJOR CAPITAL PROJECTS FUND
GENERAL CAPITAL FUND
For The Year Ended December 31, 2017**

	<u>General Capital</u>
REVENUES	
Investment income (loss)	\$ <u>(3,430)</u>
EXPENDITURES	
Capital outlay	<u>44</u>
Total expenditures	<u>44</u>
REVENUES OVER (UNDER) EXPENDITURES	(3,474)
FUND BALANCES, beginning of year	<u>407,495</u>
FUND BALANCES, end of year	\$ <u><u>404,021</u></u>

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL CAPITAL FUND**

For The Year Ended December 31, 2017

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income (loss)	\$ —	\$ (3,430)	\$ (3,430)
Total revenues	<u>—</u>	<u>(3,430)</u>	<u>(3,430)</u>
EXPENDITURES			
Capital outlay	<u>420,000</u>	<u>219,697</u>	<u>200,303</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(420,000)</u>	(223,127)	\$ <u>196,873</u>
FUND BALANCE (GAAP), beginning of year		407,495	
Add encumbrances, end of year		<u>219,653</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>404,021</u></u>	

See accompanying independent auditors' report.

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
911/OEM ECC CONSTRUCTION PROJECT FUND – MAJOR FUND
For The Year Ended December 31, 2017**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 146,000	\$ 146,000	\$ —
Investment income	<u>—</u>	<u>37,529</u>	<u>37,529</u>
Total revenues	<u>146,000</u>	<u>183,529</u>	<u>37,529</u>
EXPENDITURES			
Supplies, services, and other charges	5,613,232	2,249,065	3,364,167
Capital outlay	<u>55,284</u>	<u>6,862</u>	<u>48,422</u>
Total expenditures	<u>5,668,516</u>	<u>2,255,927</u>	<u>3,412,589</u>
REVENUES OVER (UNDER) EXPENDITURES	(5,522,516)	(2,072,398)	3,450,118
NET CHANGE IN FUND BALANCE	<u>\$ (5,522,516)</u>	(2,072,398)	<u>\$ 3,450,118</u>
FUND BALANCE (GAAP), beginning of year		7,891,286	
Less encumbrances, beginning of year		(2,043,544)	
Add encumbrances, end of year		<u>494,337</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 4,269,681</u>	

See accompanying independent auditors' report.

BOONE COUNTY, MISSOURI

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units on a cost reimbursement basis.

Self-insured Health Plan Fund - Accounts for operations of the self-insured health plan for County employees.

Self-insured Dental Plan Fund - Accounts for operations of the self-insured dental plan for County employees.

Self-insured Workers' Compensation Fund - Accounts for operations of the self-insured workers' compensation plan for County employees.

Facilities and Grounds Fund - Accounts for the operations of the Facilities Maintenance and Housekeeping Departments. Operating revenues are derived from all internal service charges to County departments based on square footage occupied.

Building and Grounds Capital Repair and Replacement Fund - Provides for the accumulation of resources to be used for major repairs and replacements for County owned buildings. The resources are derived from an annual internal service charge to departments based on square footage occupied.

Utilities Fund - Accounts for building utilities for the Government Center, Johnson Building, Courthouse, 607 East Ash, and the County owned space in the Centralia Clinic.

Family Health Center Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's 100% ownership interest in Unit 2 of the Health Facility. This portion of the Health Facility is currently leased to Family Health Center.

Health Department Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's ownership share of Unit 1 of the Health Facility. Unit 1 is jointly owned by the City of Columbia and the County. This portion of the Health Facility houses the City-County Health Department.

Public Works Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's Road and Bridge Maintenance Operations facility. The resources are derived from an annual internal service charge to the Road and Bridge Fund.

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF NET POSITION -
INTERNAL SERVICE FUNDS
December 31, 2017**

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	Total
ASSETS										
Current assets:										
Investments	\$ 3,039,815	\$ 258,526	\$ 986,312	\$ 598,731	\$ 1,061,683	\$ 71,492	\$ 70,843	\$ 30,351	\$ 361,474	\$ 6,479,227
Accrued interest	9,930	833	3,076	2,335	3,900	469	249	109	1,286	22,187
Accounts receivable	525	178	—	9	—	—	—	—	—	712
Restricted cash	—	—	15,000	—	—	—	—	—	—	15,000
Total current assets	<u>3,050,270</u>	<u>259,537</u>	<u>1,004,388</u>	<u>601,075</u>	<u>1,065,583</u>	<u>71,961</u>	<u>71,092</u>	<u>30,460</u>	<u>362,760</u>	<u>6,517,126</u>
Noncurrent assets:										
Capital assets, net	—	—	—	149,672	—	—	—	—	—	149,672
Total assets	<u>3,050,270</u>	<u>259,537</u>	<u>1,004,388</u>	<u>750,747</u>	<u>1,065,583</u>	<u>71,961</u>	<u>71,092</u>	<u>30,460</u>	<u>362,760</u>	<u>6,666,798</u>
LIABILITIES										
Current liabilities:										
Accounts payable	2,879	1,627	—	29,683	—	31,587	550	—	—	66,326
Wages payable	—	—	—	14,501	—	—	—	—	—	14,501
Compensated absences	—	—	—	45,899	—	—	—	—	—	45,899
Accrued liabilities	—	—	—	2,195	—	—	—	—	—	2,195
Estimated liability for claims incurred but not paid	237,812	40,908	23,967	—	—	—	—	—	—	302,687
Due to other funds	—	—	—	1,117	—	—	—	—	—	1,117
Unearned revenue	—	—	—	400	—	—	—	—	—	400
Total current liabilities	<u>240,691</u>	<u>42,535</u>	<u>23,967</u>	<u>93,795</u>	<u>—</u>	<u>31,587</u>	<u>550</u>	<u>—</u>	<u>—</u>	<u>433,125</u>
Long-term liabilities:										
Other post-employment benefit	<u>544,678</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>544,678</u>
Total liabilities	<u>785,369</u>	<u>42,535</u>	<u>23,967</u>	<u>93,795</u>	<u>—</u>	<u>31,587</u>	<u>550</u>	<u>—</u>	<u>—</u>	<u>977,803</u>
NET POSITION										
Invested in capital assets	—	—	—	149,672	—	—	—	—	—	149,672
Restricted for workers' compensation claims	—	—	15,000	—	—	—	—	—	—	15,000
Unrestricted	<u>2,264,901</u>	<u>217,002</u>	<u>965,421</u>	<u>507,280</u>	<u>1,065,583</u>	<u>40,374</u>	<u>70,542</u>	<u>30,460</u>	<u>362,760</u>	<u>5,524,323</u>
Total net position	<u>\$ 2,264,901</u>	<u>\$ 217,002</u>	<u>\$ 980,421</u>	<u>\$ 656,952</u>	<u>\$ 1,065,583</u>	<u>\$ 40,374</u>	<u>\$ 70,542</u>	<u>\$ 30,460</u>	<u>\$ 362,760</u>	<u>\$ 5,688,995</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -
INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2017**

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	Total
OPERATING REVENUES										
Charges for services	\$ 3,699,446	\$ 289,582	\$ —	\$ 1,530,248	\$ 262,152	\$ 204,005	\$ —	\$ —	\$ 50,000	\$ 6,035,433
Miscellaneous	725	—	27,541	1,786	—	—	7,031	—	—	37,083
Total operating revenues	<u>3,700,171</u>	<u>289,582</u>	<u>27,541</u>	<u>1,532,034</u>	<u>262,152</u>	<u>204,005</u>	<u>7,031</u>	<u>—</u>	<u>50,000</u>	<u>6,072,516</u>
OPERATING EXPENSES										
Salaries and employee benefits	—	—	—	974,715	—	—	—	—	—	974,715
Supplies, services, and other charges	30,222	—	—	435,514	170,460	383,332	1,156	—	—	1,020,684
Claims expense	2,295,858	232,877	1,930	—	—	—	—	—	—	2,530,665
Professional services	33,400	—	—	—	—	—	—	—	—	33,400
Administrative fees	581,677	20,001	3,161	—	—	—	—	—	—	604,839
Other post employment benefit expense	41,154	—	—	—	—	—	—	—	—	41,154
Depreciation	—	—	—	24,890	—	—	—	—	—	24,890
Total operating expenses	<u>2,982,311</u>	<u>252,878</u>	<u>5,091</u>	<u>1,435,119</u>	<u>170,460</u>	<u>383,332</u>	<u>1,156</u>	<u>—</u>	<u>—</u>	<u>5,230,347</u>
Operating income (loss)	717,860	36,704	22,450	96,915	91,692	(179,327)	5,875	—	50,000	842,169
NONOPERATING REVENUES (EXPENSES)										
Insurance proceeds	—	—	—	5,463	—	—	—	—	—	5,463
Investment income	18,097	1,740	7,786	4,913	9,839	2,070	550	247	2,874	48,116
Gain/(Loss) on sale of capital assets	—	—	—	(980)	—	—	—	—	—	(980)
Capital assets reassigned	—	—	—	16,441	—	—	—	—	—	16,441
Total nonoperating revenues (expenses)	<u>18,097</u>	<u>1,740</u>	<u>7,786</u>	<u>25,837</u>	<u>9,839</u>	<u>2,070</u>	<u>550</u>	<u>247</u>	<u>2,874</u>	<u>69,040</u>
Income before capital contributions and transfers	735,957	38,444	30,236	122,752	101,531	(177,257)	6,425	247	52,874	911,209
OTHER FINANCING SOURCES (USES)										
Transfers out	—	—	—	—	(208,283)	—	—	—	(10,851)	(219,134)
Total other financing sources (uses)	—	—	—	—	(208,283)	—	—	—	(10,851)	(219,134)
Change in net position	735,957	38,444	30,236	122,752	(106,752)	(177,257)	6,425	247	42,023	692,075
NET POSITION, beginning of year	<u>1,528,944</u>	<u>178,558</u>	<u>950,185</u>	<u>534,200</u>	<u>1,172,335</u>	<u>217,631</u>	<u>64,117</u>	<u>30,213</u>	<u>320,737</u>	<u>4,996,920</u>
NET POSITION, end of year	<u>\$ 2,264,901</u>	<u>\$ 217,002</u>	<u>\$ 980,421</u>	<u>\$ 656,952</u>	<u>\$ 1,065,583</u>	<u>\$ 40,374</u>	<u>\$ 70,542</u>	<u>\$ 30,460</u>	<u>\$ 362,760</u>	<u>\$ 5,688,995</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2017**

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	Total
CASH FLOWS FROM OPERATING ACTIVITIES										
Receipts from customers	\$ 3,710,412	\$ 289,404	\$ 38,240	\$ 1,530,644	\$ 262,152	\$ 204,005	\$ 7,031	\$ —	\$ 50,000	\$ 6,091,888
Other operating cash receipts	—	—	—	1,786	—	—	—	—	—	1,786
Payments to employees	—	—	—	(958,477)	—	—	—	—	—	(958,477)
Payments to suppliers for goods and services	(3,128,847)	(250,052)	(56,411)	(426,551)	(219,978)	(382,737)	(606)	—	(10,342)	(4,475,524)
Net cash provided by (used in) operating activities	581,565	39,352	(18,171)	147,402	42,174	(178,732)	6,425	—	39,658	659,673
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES										
Operating subsidies and transfers to other funds	—	—	—	1,117	(208,283)	—	—	—	(10,851)	(218,017)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES										
Proceeds from sales or trade-ins	—	—	—	2,390	—	—	—	—	—	2,390
Construction in progress	—	—	—	—	25,076	—	—	—	10,851	35,927
Purchase of capital assets	—	—	—	(17,790)	—	—	—	—	—	(17,790)
Insurance proceeds	—	—	—	5,463	—	—	—	—	—	5,463
Net cash provided by (used in) capital and related financing activities	—	—	—	(9,937)	25,076	—	—	—	10,851	25,990
CASH FLOWS FROM INVESTING ACTIVITIES										
Proceeds from sales and maturities of investments	3,127,170	252,853	289,133	1,411,327	415,174	384,535	1,388	354	14,285	5,896,219
Purchase of investments	(3,724,324)	(293,812)	(278,337)	(1,554,236)	(284,332)	(208,333)	(8,342)	(592)	(56,586)	(6,408,894)
Interest	15,589	1,607	7,375	4,327	10,191	2,530	529	238	2,643	45,029
Net cash provided by (used in) investing activities	(581,565)	(39,352)	18,171	(138,582)	141,033	178,732	(6,425)	—	(39,658)	(467,646)
Net increase (decrease) in cash and cash equivalents	—	—	—	—	—	—	—	—	—	—
Cash and cash equivalents, beginning of year	—	—	15,000	—	—	—	—	—	—	15,000
Cash and cash equivalents, end of year	\$ —	\$ —	\$ 15,000	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 15,000
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:										
Operating income (loss)	\$ 717,860	\$ 36,704	\$ 22,450	\$ 96,915	\$ 91,692	\$ (179,327)	\$ 5,875	\$ —	\$ 50,000	\$ 842,169
Depreciation	—	—	—	24,890	—	—	—	—	—	24,890
Change in assets and liabilities:										
Decrease (increase) in receivables	10,681	(143)	10,699	(4)	—	—	—	—	—	21,233
Increase (decrease) in accounts payable and estimated liability for claims incurred but not paid	(187,690)	2,826	(51,320)	8,565	(49,518)	595	550	—	(10,342)	(286,334)
Increase (decrease) in wages payable	—	—	—	536	—	—	—	—	—	536
Increase (decrease) in accrued liabilities	—	—	—	398	—	—	—	—	—	398
Increase (decrease) in compensated absences	—	—	—	15,702	—	—	—	—	—	15,702
Increase (decrease) in unearned revenue	—	—	—	400	—	—	—	—	—	400
Increase (decrease) in other post-employment benefit	41,154	—	—	—	—	—	—	—	—	41,154
Net cash provided by (used in) operating activities	\$ 581,565	\$ 39,352	\$ (18,171)	\$ 147,402	\$ 42,174	\$ (178,732)	\$ 6,425	\$ —	\$ 39,658	\$ 659,673
Noncash investing, capital, and financing activities:										
Net appreciation (depreciation) in value of investments reported at fair value (not classified as cash equivalents)	\$ (8,204)	\$ (545)	\$ (2,333)	\$ (1,565)	\$ (996)	\$ 434	\$ (145)	\$ (60)	\$ (1,033)	\$ (14,447)
Capital assets reassigned	—	—	—	16,441	—	—	—	—	—	16,441
Net noncash investing, capital and financing activities	\$ (8,204)	\$ (545)	\$ (2,333)	\$ 14,876	\$ (996)	\$ 434	\$ (145)	\$ (60)	\$ (1,033)	\$ 1,994

BOONE COUNTY, MISSOURI

FIDUCIARY FUNDS

Private Purpose Trust Funds are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

George Spencer Trust Fund - To account for interest earned on an initial principal deposit. Upon proper authorization, academic scholarships will be awarded from the interest earned.

Union Cemetery Trust Fund - To account for moneys held in trust by the County for the maintenance of Union Cemetery.

Rocky Fork Cemetery Trust Fund - To account for moneys held in trust by the County for the maintenance of Rocky Fork Cemetery.

Agency Funds account for moneys and properties held by the County as a trustee, custodian, or agent for individuals, for other governmental units, or for private organizations.

Special Taxing Districts Funds - To account for the moneys held on behalf of various taxing entities. Property taxes and other revenues billed and collected by the County on their behalf are recorded in a special taxing district fund. These moneys are invested by the County Treasurer and transferred to the entity upon request.

Fee Office Funds - To account for the collection and distribution of various fees, taxes, and other revenues.

Collector - To account for all property taxes collected in the County and the subsequent distribution to the various taxing entities.

Circuit Clerk - To account for all fees collected by the Circuit Clerk and the subsequent distribution of those fees to the State, County, or other entities.

Other Agency Funds:

County Public Schools Fund - To account for fines and forfeitures collected by the circuit court and remitted to all County schools once a year based on the percentage of enrollment in the County.

Criminal Costs Fund - To account for court costs of indigents reimbursed by the state to the County Treasurer. These moneys are then remitted to those parties originally incurring the costs.

Tax Sales Excess Fund - To account for excess proceeds from property sold by the County over the tax liability owed. These moneys must be kept for three years and, if not claimed, are then remitted to County schools.

BOONE COUNTY, MISSOURI

FIDUCIARY FUNDS (*Continued*)

Other Agency Funds (*Continued*):

Special Election Fund - To account for moneys collected from taxing entities for election costs and the disbursements made in regard to those elections. Any moneys collected in excess of costs are to be remitted back to the taxing entities.

Unclaimed Fees Fund - This fund accounts for stale dated outstanding checks maintained by the County Treasurer for three years after which time the moneys are transferred to the Missouri State Treasurer.

Sheriff's Inmate Fund - To account for moneys held by the County on behalf of inmates.

Boone County Cafeteria Plan Fund - To account for the moneys received and disbursed pursuant to the County's employee benefits cafeteria plan.

County Employee Retirement Fund - To account for the moneys collected and disbursed to the County Employee Retirement Fund (CERF). Pursuant to legislation enacted in August 1994, special fees are collected by various County offices and recorded in this fund, together with employee contributions. The moneys are subsequently transferred to the statewide fund, CERF, where they are invested. The plan is administered by a governing Board of Directors.

Out of County Cash Bonds - To account for bond moneys collected at the Boone County Jail pertaining to other counties' outstanding warrants. The moneys are deposited with the Boone County Treasurer who then disperses the moneys to the appropriate jurisdiction.

Victim Restitution Fund - To account for restitution moneys collected from defendants prior to the disposition of their case.

Other Entity Funds - To account for the moneys held by the County Treasurer and invested on behalf of the following entities: Health Facility Condo Board; the Soil and Water District; the Boone Retirement Center; the Extension Council; the Callahan Watershed District; and the Industrial Development Authority.

Employee Vending Activity Funds - To account for the net proceeds from vending sales. The moneys are used for employee appreciation activities.

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
December 31, 2017**

	<u>George Spencer Trust Fund</u>	<u>Union Cemetery Trust Fund</u>	<u>Rocky Fork Cemetery Trust Fund</u>	<u>Total</u>
ASSETS				
Current assets:				
Investments	\$ 32,424	\$ 5,433	\$ 61,421	\$ 99,278
Accrued interest	118	18	229	365
Total assets	<u>32,542</u>	<u>5,451</u>	<u>61,650</u>	<u>99,643</u>
NET POSITION				
Held in trust	<u>32,542</u>	<u>5,451</u>	<u>61,650</u>	<u>99,643</u>
Total net position	<u>\$ 32,542</u>	<u>\$ 5,451</u>	<u>\$ 61,650</u>	<u>\$ 99,643</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
For The Year Ended December 31, 2017**

	<u>George Spencer Trust Fund</u>	<u>Union Cemetery Trust Fund</u>	<u>Rocky Fork Cemetery Trust Fund</u>	<u>Total</u>
ADDITIONS				
Investment income	\$ 282	\$ 43	\$ 478	\$ 803
Total additions	<u>282</u>	<u>43</u>	<u>478</u>	<u>803</u>
DEDUCTIONS				
Scholarships	305	—	—	305
Supplies, services, and other charges	—	1,250	2,460	3,710
Total deductions	<u>305</u>	<u>1,250</u>	<u>2,460</u>	<u>4,015</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	—	1,368	—	1,368
Transfers out	—	—	(1,368)	(1,368)
Total other financing sources (uses)	<u>—</u>	<u>1,368</u>	<u>(1,368)</u>	<u>—</u>
Change in net assets	(23)	161	(3,350)	(3,212)
NET POSITION, beginning of year	<u>32,565</u>	<u>5,290</u>	<u>65,000</u>	<u>102,855</u>
NET POSITION, end of year	<u>\$ 32,542</u>	<u>\$ 5,451</u>	<u>\$ 61,650</u>	<u>\$ 99,643</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES -
AGENCY FUNDS
December 31, 2017**

	Special Taxing Districts	Collector	Circuit Clerk	Other	Total
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 1,085,695	\$ 142,079,783	\$ 4,793,240	\$ 38,984	\$ 147,997,702
Investments	27,955,563	—	602,990	1,786,831	30,345,384
Accrued interest	104,490	—	2,237	7,089	113,816
Accounts receivable	—	—	—	1,160	1,160
Property taxes receivable	—	28,079,728	—	—	28,079,728
Due from others	—	659,632	—	—	659,632
Total assets	\$ 29,145,748	\$ 170,819,143	\$ 5,398,467	\$ 1,834,064	\$ 207,197,422
LIABILITIES					
Accounts payable	\$ —	\$ 350,200	\$ —	\$ 8,765	\$ 358,965
Due to other political subdivisions	29,145,748	170,468,943	5,398,467	1,825,299	206,838,457
Total liabilities	\$ 29,145,748	\$ 170,819,143	\$ 5,398,467	\$ 1,834,064	\$ 207,197,422

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
FIDUCIARY FUNDS - AGENCY FUNDS
For The Year Ended December 31, 2017**

	Balance January 1, 2017	Additions	Deductions	Balance December 31, 2017
TOTALS ALL AGENCY FUNDS				
Assets:				
Cash and cash equivalents	\$ 98,888,240	\$ 336,651,000	\$ 287,541,538	\$ 147,997,702
Investments	76,720,147	19,643,586	66,018,349	30,345,384
Accrued interest	99,830	413,878	399,892	113,816
Accounts receivable	1,482	1,160	1,482	1,160
Property taxes receivable	29,294,693	59,021,787	60,236,752	28,079,728
Due from others	476,326	2,726,969	2,543,663	659,632
	<u>205,480,718</u>	<u>418,458,380</u>	<u>416,741,676</u>	<u>207,197,422</u>
Total assets	\$ <u>205,480,718</u>	\$ <u>418,458,380</u>	\$ <u>416,741,676</u>	\$ <u>207,197,422</u>
Liabilities:				
Accounts payable	\$ 130,106	\$ 114,393,304	\$ 114,164,445	\$ 358,965
Due to other political subdivisions	205,350,612	335,448,268	333,960,423	206,838,457
	<u>205,480,718</u>	<u>449,841,572</u>	<u>448,124,868</u>	<u>207,197,422</u>
Total liabilities	\$ <u>205,480,718</u>	\$ <u>449,841,572</u>	\$ <u>448,124,868</u>	\$ <u>207,197,422</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
FIDUCIARY FUNDS - AGENCY FUNDS
For The Year Ended December 31, 2017**

	Balance January 1, 2017	Additions	Deductions	Balance December 31, 2017
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
SPECIAL TAXING DISTRICTS				
Assets:				
Cash and cash equivalents	\$ 461,039	\$ 3,673,879	\$ 3,049,223	\$ 1,085,695
Investments	24,333,214	16,552,673	12,930,324	27,955,563
Accrued interest	<u>93,216</u>	<u>381,535</u>	<u>370,261</u>	<u>104,490</u>
Total assets	\$ <u>24,887,469</u>	\$ <u>20,608,087</u>	\$ <u>16,349,808</u>	\$ <u>29,145,748</u>
Liabilities:				
Due to other political subdivisions	\$ <u>24,887,469</u>	\$ <u>20,137,591</u>	\$ <u>15,879,312</u>	\$ <u>29,145,748</u>
Total liabilities	\$ <u>24,887,469</u>	\$ <u>20,137,591</u>	\$ <u>15,879,312</u>	\$ <u>29,145,748</u>
FEE OFFICES—CIRCUIT CLERK				
Assets:				
Cash and cash equivalents	\$ 5,325,265	\$ 4,781,786	\$ 5,313,811	\$ 4,793,240
Investments	657,915	20,251	75,176	602,990
Accrued interest	<u>—</u>	<u>7,527</u>	<u>5,290</u>	<u>2,237</u>
Total assets	\$ <u>5,983,180</u>	\$ <u>4,809,564</u>	\$ <u>5,394,277</u>	\$ <u>5,398,467</u>
Liabilities:				
Due to other political subdivisions	\$ <u>5,983,180</u>	\$ <u>4,809,564</u>	\$ <u>5,394,277</u>	\$ <u>5,398,467</u>
Total liabilities	\$ <u>5,983,180</u>	\$ <u>4,809,564</u>	\$ <u>5,394,277</u>	\$ <u>5,398,467</u>

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
FIDUCIARY FUNDS - AGENCY FUNDS
For The Year Ended December 31, 2017**

	Balance January 1, 2017	Additions	Deductions	Balance December 31, 2017
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
FEE OFFICES—COLLECTOR				
Assets:				
Cash and cash equivalents	\$ 93,082,965	\$ 326,980,172	\$ 277,983,354	\$ 142,079,783
Investments	50,000,000	—	50,000,000	—
Property taxes receivable	29,294,693	59,021,787	60,236,752	28,079,728
Due from others	467,754	2,726,969	2,535,091	659,632
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	\$ <u>172,845,412</u>	\$ <u>388,728,928</u>	\$ <u>390,755,197</u>	\$ <u>170,819,143</u>
Liabilities:				
Accounts payable	\$ 126,730	\$ 113,416,985	\$ 113,193,515	\$ 350,200
Due to other political subdivisions	172,718,682	306,282,563	308,532,302	170,468,943
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	\$ <u>172,845,412</u>	\$ <u>419,699,548</u>	\$ <u>421,725,817</u>	\$ <u>170,819,143</u>

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
FIDUCIARY FUNDS - AGENCY FUNDS
For The Year Ended December 31, 2017**

	Balance January 1, 2017	Additions	Deductions	Balance December 31, 2017
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
OTHER AGENCY FUNDS				
Assets:				
Cash and cash equivalents	\$ 18,971	\$ 1,215,163	\$ 1,195,150	\$ 38,984
Investments	1,729,018	3,070,662	3,012,849	1,786,831
Accrued interest	6,614	24,816	24,341	7,089
Accounts receivable	1,482	1,160	1,482	1,160
Due from others	8,572	—	8,572	—
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	\$ <u>1,764,657</u>	\$ <u>4,311,801</u>	\$ <u>4,242,394</u>	\$ <u>1,834,064</u>
Liabilities:				
Accounts payable	\$ 3,376	\$ 976,319	\$ 970,930	\$ 8,765
Due to other political subdivisions	1,761,281	4,218,550	4,154,532	1,825,299
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	\$ <u>1,764,657</u>	\$ <u>5,194,869</u>	\$ <u>5,125,462</u>	\$ <u>1,834,064</u>

BOONE COUNTY, MISSOURI
STATISTICAL SECTION
(Unaudited)

This section of the comprehensive annual financial report presents detailed information as a context for understanding the financial statements, note disclosures, required supplementary information, and other supplementary information. This section is intended to aid the reader in drawing conclusions about the county's overall financial health.

Table Page

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time:

Net Position by Component	1	162
Changes in Net Position	2	163 - 164
Fund Balances of Governmental Funds	3	165 - 166
Changes in Fund Balances of Governmental Funds	4	167

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the County's ability to generate its primary revenue source, sales tax:

Taxable Sales by Category	5	168
Direct and Overlapping Sales Tax Rates	6	169
Overlapping Sales Tax Rates - County, State, County and Cities	7	170 - 171

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Ratios of Outstanding Debt by Type	8	172
Ratios of General Bonded Debt Outstanding	9	173
Legal Debt Margin	10	174
Pledged-Revenue Coverage	11	175

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments:

Demographic and Economic Statistics	12	176
Principal Employers	13	177

Operating Information

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

Full-Time Equivalent County Employees by Function	14	178
Operating Indicators by Function	15	179
Capital Asset Statistics by Function	16	180

BOONE COUNTY, MISSOURI

NET POSITION BY COMPONENT LAST TEN FISCAL YEARS

Table 1

	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Governmental Activities										
Net investment in capital assets	\$ 86,300,817	\$ 83,875,914	\$ 83,464,300	\$ 87,096,999	\$ 90,132,689	\$ 89,268,029	\$ 89,021,545	\$ 82,470,837	\$ 92,225,540	\$ 93,546,096
Restricted	20,988,696	23,366,471	22,828,919	24,728,485	21,540,760	29,028,407	43,246,827	60,169,391	61,729,178	63,873,398
Unrestricted	10,637,900	8,213,386	9,865,032	11,288,329	13,032,562	14,225,218	15,256,901	13,632,727	12,018,261	15,698,830
Total governmental activities net assets	<u>117,927,413</u>	<u>115,455,771</u>	<u>116,158,251</u>	<u>123,113,813</u>	<u>124,706,011</u>	<u>132,521,654</u>	<u>147,525,273</u>	<u>156,272,955</u>	<u>165,972,979</u>	<u>173,118,324</u>
Total government net position	\$ <u>117,927,413</u>	\$ <u>115,455,771</u>	\$ <u>116,158,251</u>	\$ <u>123,113,813</u>	\$ <u>124,706,011</u>	\$ <u>132,521,654</u>	\$ <u>147,525,273</u>	\$ <u>156,272,955</u>	\$ <u>165,972,979</u>	\$ <u>173,118,324</u>

Notes:

The County does not operate business type activities. As a result, the amounts presented above for governmental activities represent those for the County as a whole.

BOONE COUNTY, MISSOURI

CHANGES IN NET POSITION LAST TEN FISCAL YEARS

Table 2

	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Expenses										
Governmental activities:										
General Government Operations	\$ 8,696,371	\$ 7,302,080	\$ 8,119,470	\$ 7,341,766	\$ 8,455,464	\$ 8,439,738	\$ 9,086,015	\$ 10,158,663	\$ 10,867,798	\$ 10,917,624
Public safety and judicial	18,501,921	18,630,308	18,502,876	18,593,933	18,598,863	19,634,153	22,083,370	23,876,214	25,596,469	28,921,393
Environment, protective inspection, and infrastructure	21,187,500	21,538,558	18,884,566	17,605,235	20,891,071	18,354,794	18,215,369	18,898,601	17,430,191	16,192,418
Community health and public services	1,219,204	1,219,320	1,485,975	1,424,814	1,495,249	1,452,008	2,208,464	4,476,369	7,246,309	8,731,969
Economic vitality	66,000	66,000	55,000	54,000	553,000	53,000	53,000	53,000	53,000	103,000
Beautification and recreation	56,485	58,877	65,551	215,638	317,155	335,338	346,172	52,312	93,678	185,457
Interest and fiscal charges	262,562	279,209	325,338	286,980	134,465	103,572	90,734	384,408	389,801	368,767
Total governmental activities expenses	<u>49,990,043</u>	<u>49,094,352</u>	<u>47,438,776</u>	<u>45,522,366</u>	<u>50,445,267</u>	<u>48,372,603</u>	<u>52,083,124</u>	<u>57,899,567</u>	<u>61,677,246</u>	<u>65,420,628</u>
Program Revenues										
Governmental activities:										
Charges for services:										
General Government Operations	3,827,206	3,826,596	6,030,412	4,632,770	4,519,495	4,418,508	4,392,502	4,656,690	5,689,211	5,668,831
Public safety and judicial	1,779,705	1,955,473	2,563,314	1,819,092	1,857,736	1,767,989	1,600,100	1,716,773	1,924,924	1,504,434
Environment, protective inspection, and infrastructure	344,496	232,836	587,435	970,925	1,704,095	795,080	973,242	706,404	655,752	895,504
Other	37,192	39,991	99,785	110,240	101,564	129,307	121,507	139,204	146,613	161,140
Operating grants and contributions:	4,190,088	4,713,632	3,817,341	3,845,307	4,103,952	3,237,307	3,648,278	4,739,830	4,449,423	4,878,505
Capital grants and contributions:	798,921	—	1,207,360	766,419	1,633,372	204,298	—	39,641	—	146,000
Total governmental activities program revenues	<u>10,977,608</u>	<u>10,768,528</u>	<u>14,305,647</u>	<u>12,144,753</u>	<u>13,920,214</u>	<u>10,552,489</u>	<u>10,735,629</u>	<u>11,998,542</u>	<u>12,865,923</u>	<u>13,254,414</u>
Net (Expense)/Revenue										
Total government net expense	<u>\$ (39,012,435)</u>	<u>\$ (38,325,824)</u>	<u>\$ (33,133,129)</u>	<u>\$ (33,377,613)</u>	<u>\$ (36,525,053)</u>	<u>\$ (37,820,114)</u>	<u>\$ (41,347,495)</u>	<u>\$ (45,901,025)</u>	<u>\$ (48,811,323)</u>	<u>\$ (52,166,214)</u>

(Continued)

BOONE COUNTY, MISSOURI

**CHANGES IN NET POSITION
LAST TEN FISCAL YEARS**

Table 2 (Continued)

	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Property taxes	\$ 4,182,556	\$ 4,227,381	\$ 4,170,985	\$ 4,420,751	\$ 4,479,317	\$ 4,527,182	\$ 4,769,223	\$ 4,820,595	\$ 4,993,376	\$ 5,147,097
Sales Taxes	30,948,772	28,967,457	26,661,012	27,990,651	29,062,645	37,551,262	48,137,972	49,173,652	50,087,949	50,291,393
Franchise and other taxes	204,337	283,856	215,447	213,916	211,339	215,436	186,189	204,515	216,537	206,556
Investment revenue	1,024,891	221,272	194,400	392,522	167,498	45,216	242,745	288,008	462,046	752,542
Hospital lease revenue	1,630,692	1,632,323	2,178,028	2,203,198	3,754,294	2,293,068	2,327,005	2,344,924	2,361,806	2,410,696
Gain on sale of capital assets	191	50,407	19,525	452	3,404	210,676	91,278	157,440	68,131	208,220
Miscellaneous	469,744	471,486	396,212	293,919	438,754	792,917	596,702	879,307	318,789	295,055
Total governmental activities general revenues	<u>38,461,183</u>	<u>35,854,182</u>	<u>33,835,609</u>	<u>35,515,409</u>	<u>38,117,251</u>	<u>45,635,757</u>	<u>56,351,114</u>	<u>57,868,441</u>	<u>58,508,634</u>	<u>59,311,559</u>
Change in Net Position	<u>\$ (551,252)</u>	<u>\$ (2,471,642)</u>	<u>\$ 702,480</u>	<u>\$ 2,137,796</u>	<u>\$ 1,592,198</u>	<u>\$ 7,815,643</u>	<u>\$ 15,003,619</u>	<u>\$ 11,967,416</u>	<u>\$ 9,697,311</u>	<u>\$ 7,145,345</u>

Notes:
The County does not operate business type activities. As a result, the amounts presented above for the governmental activities represent those for the County as a whole.

BOONE COUNTY, MISSOURI

**FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN YEARS**

Table 3

	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Major Funds:										
General Fund										
Nonspendable	*	*	*	\$ 13,189	\$ 10,239	\$ 30,610	\$ 46,191	\$ 292	\$ 4,638	\$ 3,808
Restricted	*	*	*	400,578	3,030	3,041	3,056	382,369	26	104
Committed	*	*	*	—	—	—	—	510,000	385,000	335,000
Assigned	*	*	*	2,653,339	2,020,723	1,816,074	2,775,629	3,203,875	3,972,189	5,099,705
Unassigned	*	*	*	6,026,997	8,590,197	10,420,917	11,197,646	11,395,925	11,955,032	12,780,467
Reserved	\$ 568,077	\$ 644,442	\$ 744,884	—	—	—	—	—	—	—
Unreserved										
Undesignated	6,868,246	6,749,993	7,206,493	—	—	—	—	—	—	—
Total General Fund	\$ <u>7,436,323</u>	\$ <u>7,394,435</u>	\$ <u>7,951,377</u>	\$ <u>9,094,103</u>	\$ <u>10,624,189</u>	\$ <u>12,270,642</u>	\$ <u>14,022,522</u>	\$ <u>15,492,461</u>	\$ <u>16,316,885</u>	\$ <u>18,219,084</u>
Road and Bridge Fund										
Nonspendable	a	a	a	\$ —	\$ —	\$ —	\$ 25	\$ —	\$ —	\$ 750
Restricted	*	*	*	10,740,116	9,248,952	9,093,841	10,676,003	11,437,037	13,260,721	14,916,578
Reserved	\$ 1,340,571	\$ 1,622,614	\$ 1,421,438	—	—	—	—	—	—	—
Unreserved										
Designated	1,039,400	1,039,400	1,039,400	—	—	—	—	—	—	—
Undesignated	6,663,439	5,699,725	6,625,165	—	—	—	—	—	—	—
Total Road and Bridge Fund	\$ <u>9,043,410</u>	\$ <u>8,361,739</u>	\$ <u>9,086,003</u>	\$ <u>10,740,116</u>	\$ <u>9,248,952</u>	\$ <u>9,093,841</u>	\$ <u>10,676,028</u>	\$ <u>11,437,037</u>	\$ <u>13,260,721</u>	\$ <u>14,917,328</u>
Community Children's Services Fund										
Restricted	*	*	*	\$ —	\$ —	\$ 4,746,689	\$ 10,591,763	\$ 14,499,614	\$ 16,201,032	\$ 16,454,689
911/Emergency Managements Sales Tax Fund										
Nonspendable	*	*	*	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 375
Restricted	*	*	*	—	—	2,417,928	8,226,170	5,904,182	10,727,036	15,344,911
Total 911/Emergency Managements Sales Tax Fund	\$ <u>—</u>	\$ <u>—</u>	\$ <u>—</u>	\$ <u>—</u>	\$ <u>—</u>	\$ <u>2,417,928</u>	\$ <u>8,226,170</u>	\$ <u>5,904,182</u>	\$ <u>10,727,036</u>	\$ <u>15,345,286</u>
Law Enforcement Services Fund										
Restricted	*	*	*	\$ 1,641,578	\$ 1,896,275	\$ 2,240,809	\$ 2,646,495	\$ 2,855,848	\$ 2,593,535	\$ 2,539,792
Reserved	\$ 22,817	\$ 14,411	\$ 8,266	—	—	—	—	—	—	—
Unreserved										
Designated	879,000	879,000	879,000	—	—	—	—	—	—	—
Undesignated	607,399	529,276	598,860	—	—	—	—	—	—	—
Total Law Enforcement Services Fund	\$ <u>1,509,216</u>	\$ <u>1,422,687</u>	\$ <u>1,486,126</u>	\$ <u>1,641,578</u>	\$ <u>1,896,275</u>	\$ <u>2,240,809</u>	\$ <u>2,646,495</u>	\$ <u>2,855,848</u>	\$ <u>2,593,535</u>	\$ <u>2,539,792</u>
Capital Project Funds										
Restricted	*	*	*	\$ —	\$ —	\$ —	\$ —	\$ 14,537,203	\$ 7,891,286	\$ 4,269,681
Reserved	\$ —	\$ 906,826	\$ —	—	—	—	—	—	—	—
Unreserved	—	3,443,590	—	—	—	—	—	—	—	—
Total Capital Project Fund	\$ <u>—</u>	\$ <u>4,350,416</u>	\$ <u>—</u>	\$ <u>—</u>	\$ <u>—</u>	\$ <u>—</u>	\$ <u>—</u>	\$ <u>14,537,203</u>	\$ <u>7,891,286</u>	\$ <u>4,269,681</u>

(Continued)

BOONE COUNTY, MISSOURI

**FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN YEARS**

Table 3 (Continued)

	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
One-Fifth Cent Sales Tax Capital Improvement Fund										
Reserved	\$ 2,189,704	\$ 657,638	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Neighborhood Improvement Districts Fund										
Reserved	\$ —	\$ —	\$ 60	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Unreserved	—	—	(620,450)	—	—	—	—	—	—	—
Total Neighborhood Improvement Districts Fund	\$ —	\$ —	\$ (620,390)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Series 2008 GO Bond Sewer NID DNR Fund										
Restricted	*	*	*	\$ 101,556	\$ 193,011	\$ 217,580	\$ —	\$ —	\$ —	\$ —
Reserved	\$ —	\$ —	\$ 105,641	—	—	—	—	—	—	—
Unreserved	—	—	—	—	—	—	—	—	—	—
Total Series 2008 GO Bond Sewer NID DNR Fund	\$ —	\$ —	\$ 105,641	\$ 101,556	\$ 193,011	\$ 217,580	\$ —	\$ —	\$ —	\$ —
Non Major Funds (all other governmental funds):										
Nonspendable	*	*	*	\$ 3,419	\$ 511	\$ —	\$ 160	\$ —	\$ 2,567	\$ 1,285
Restricted	*	*	*	8,547,373	7,600,249	7,638,203	8,889,667	9,091,623	8,980,953	9,259,121
Committed	*	*	*	1,595,716	1,144,976	1,433,466	1,102,604	916,491	1,079,549	1,111,799
Assigned	*	*	*	—	—	—	—	—	—	—
Unassigned	*	*	*	(13,411)	(37)	(9,465)	—	—	(4,392)	—
Reserved	\$ 4,209,498	\$ 4,063,769	\$ 2,991,637	—	—	—	—	—	—	—
Unreserved, reported in:										
Special revenue funds	3,862,723	3,320,068	4,689,103	—	—	—	—	—	—	(2,935)
Capital project funds	2,529,885	790,314	3,307,425	—	—	—	—	—	—	—
Total all non major governmental funds	\$ 10,602,106	\$ 8,174,151	\$ 10,988,165	\$ 10,133,097	\$ 8,745,699	\$ 9,062,204	\$ 9,992,431	\$ 10,008,114	\$ 10,058,677	\$ 10,369,270
Total fund balance- all governmental funds combined	\$ 30,780,759	\$ 30,361,066	\$ 28,996,922	\$ 31,710,450	\$ 30,708,126	\$ 40,049,693	\$ 56,155,409	\$ 74,734,459	\$ 77,049,172	\$ 82,115,130

* Effective FY 2011 the County adopted GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definition*. The objective is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

* GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, was adopted by the County in 2011.

BOONE COUNTY, MISSOURI

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN YEARS

Table 4

	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Revenues:										
Property taxes	\$ 4,160,203	\$ 4,212,637	\$ 4,190,527	\$ 4,424,910	\$ 4,471,097	\$ 4,538,698	\$ 4,774,469	\$ 4,833,291	\$ 5,019,805	\$ 5,146,705
Assessments	105,288	182,385	762,157	343,478	308,739	232,494	303,673	240,172	242,024	152,400
Sales taxes	30,948,772	28,967,457	26,661,012	27,990,651	29,062,645	37,551,262	48,137,972	49,173,652	50,087,949	50,291,393
Other taxes	179,159	157,199	149,297	141,583	138,977	143,800	154,082	159,406	167,080	157,787
Licenses and permits	360,946	352,289	512,541	456,268	473,460	673,035	640,995	736,405	832,321	989,186
Intergovernmental	4,397,129	5,032,989	4,935,782	4,141,415	4,960,851	3,458,898	3,762,946	4,113,843	3,855,496	4,446,564
Charges for services	5,126,334	5,101,833	5,588,929	5,504,889	6,940,268	5,796,871	5,822,097	5,856,986	6,563,170	5,992,101
Fines and forfeitures	41,167	44,443	40,846	43,958	67,877	38,859	36,885	39,655	42,774	45,864
Investment income	878,200	190,061	158,736	349,630	139,898	41,356	214,534	267,659	422,874	704,426
Interfund services provided	240,205	250,552	412,086	585,664	530,066	441,604	448,202	531,492	616,414	1,118,195
Miscellaneous:										
Hospital lease revenue	1,630,692	1,632,323	2,178,028	2,203,198	3,754,294	2,293,068	2,327,005	2,344,924	2,361,806	2,410,696
Contributions	15,000	18,768	49,416	6,950	8,542	30,500	70,875	42,388	8,967	—
Other	516,098	506,889	434,878	354,752	473,402	534,235	502,228	977,510	404,092	388,216
Total revenues	48,599,193	46,649,825	46,074,235	46,547,346	51,330,116	55,774,680	67,195,963	69,317,383	70,624,772	71,843,533
Expenditures:										
General government operations	7,638,125	6,641,324	7,696,353	6,752,060	7,647,250	7,175,309	8,005,835	8,949,290	9,810,888	8,981,668
Public safety and judicial	17,362,611	17,873,735	17,427,106	17,496,691	17,247,956	17,396,016	20,579,810	22,307,431	23,279,454	24,354,773
Environment, protective inspection, and infrastructure	15,448,208	17,427,875	14,994,403	13,815,875	18,561,330	15,230,591	15,950,797	16,589,013	16,021,060	16,584,982
Community health and public services	1,238,888	1,167,384	1,422,967	1,376,464	1,446,899	1,402,253	2,147,524	4,397,439	7,184,574	8,653,211
Economic vitality	66,000	66,000	55,000	54,000	553,000	53,000	53,000	53,000	53,000	103,000
Beautification and recreation	56,485	58,877	65,551	215,638	312,225	335,338	346,172	52,312	93,678	93,457
Interfund services used	240,205	250,552	412,086	585,664	530,066	441,604	448,202	531,492	616,414	1,118,195
Capital outlay	8,632,511	3,056,598	5,711,793	3,129,260	3,581,869	4,723,913	3,402,541	10,406,532	10,647,212	6,379,105
Debt service:										
Principal retirement	466,000	444,000	1,139,600	703,607	2,339,800	543,800	550,700	1,197,800	1,109,000	1,117,641
Interest and fiscal charges	273,757	283,790	323,530	292,879	212,707	118,946	106,197	324,334	420,996	403,177
Total expenditures	51,422,790	47,270,135	49,248,389	44,422,138	52,433,102	47,420,770	51,590,778	64,808,643	69,236,276	67,789,209
Revenues over (under) expenditures	(2,823,597)	(620,310)	(3,174,154)	2,125,208	(1,102,986)	8,353,910	15,605,185	4,508,740	1,388,496	4,054,324
Other Financing Sources (Uses):										
Issuance of long-term debt	1,700,000	—	—	—	2,256,821	—	—	—	—	—
Payment to refunded bond escrow agent	—	—	—	—	(2,495,589)	—	—	—	—	—
Issuance of General Obligation Bonds	—	—	327,675	562,132	—	—	—	—	223,700	—
Issuance of Special Obligation Bonds	—	—	830,000	—	—	—	—	13,320,000	—	—
Premium on issuance of special obligation bonds	—	—	—	—	—	—	—	282,997	—	—
Transfers in	3,101,867	4,736,420	1,928,355	470,531	2,243,124	846,002	1,218,511	9,219,104	2,699,286	1,201,871
Transfers out	(3,101,867)	(4,736,420)	(1,399,681)	(514,209)	(2,243,124)	(846,002)	(1,221,407)	(9,219,104)	(2,349,217)	(982,737)
Insurance proceeds	26,823	28,621	34,247	11,281	102,635	354,050	194,249	26,593	85,722	81,927
Sale of capital assets	98,775	171,996	89,414	58,585	236,795	633,607	309,178	440,720	266,726	710,573
Total other financing sources (uses)	1,825,598	200,617	1,810,010	588,320	100,662	987,657	500,531	14,070,310	926,217	1,011,634
Net change in fund balances	\$ (997,999)	\$ (419,693)	\$ (1,364,144)	\$ 2,713,528	\$ (1,002,324)	\$ 9,341,567	\$ 16,105,716	\$ 18,579,050	\$ 2,314,713	\$ 5,065,958
Debt service as a percentage of noncapital expenditures	1.7%	1.8%	3.4%	2.4%	5.8%	1.6%	1.4%	2.9%	2.7%	2.5%

BOONE COUNTY, MISSOURI

TAXABLE SALES BY CATEGORY LAST TEN FISCAL YEARS

Table 5

Category	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General merchandise retail stores	\$ 453,469,833	\$ 451,426,016	\$ 439,263,570	\$ 438,648,110	\$ 445,646,258	\$ 443,183,231	\$ 438,462,272	\$ 437,547,138	\$ 426,207,054	*
Eating and drinking establishments	256,965,731	259,611,462	268,448,113	280,233,484	296,066,467	306,913,524	317,134,888	341,901,707	352,063,313	*
Food stores	187,526,069	187,969,216	213,852,221	238,480,728	255,039,275	268,169,951	284,686,881	291,020,070	294,939,148	*
Miscellaneous retail	170,236,933	164,707,520	169,324,578	172,913,219	186,910,672	193,287,466	194,469,393	199,633,560	203,170,151	*
Building material; hardware, garden supply	91,171,823	104,943,336	103,631,054	108,986,156	109,475,686	136,531,907	137,864,736	139,216,042	141,563,161	*
Wholesale trade- durable goods	64,732,353	60,870,568	56,086,290	69,268,607	82,533,989	75,334,761	88,199,320	103,146,642	111,513,387	*
Furniture, home furnishings and equipment	151,389,186	92,408,834	95,754,923	103,023,193	100,502,588	104,363,044	105,980,465	105,132,150	108,397,487	*
Automotive dealers and gasoline services	64,248,234	90,459,039	90,628,102	97,938,321	97,632,235	89,585,837	143,737,565	99,281,436	103,188,582	*
Electric, gas, and sanitary	97,425,630	95,986,937	96,927,892	98,332,103	94,196,671	101,872,872	107,778,004	95,738,723	89,910,503	*
Apparel and accessories	59,212,790	60,256,938	64,266,113	70,867,115	75,594,864	75,318,848	77,907,757	80,053,769	77,013,535	*
Wholesale trade- nondurable goods	52,951,149	53,857,991	60,184,732	60,581,495	66,839,533	60,716,366	63,491,663	71,055,722	76,689,812	*
Communication	90,983,902	95,461,110	95,061,411	82,199,389	62,626,492	62,046,135	70,701,662	70,256,834	64,887,711	*
All other	467,263,397	434,656,997	444,768,714	476,989,264	529,569,655	579,894,012	586,487,854	606,635,591	635,290,783	*
Total	\$ 2,207,577,030	\$ 2,152,615,964	\$ 2,198,197,713	\$ 2,298,461,184	\$ 2,402,634,385	\$ 2,497,217,954	\$ 2,616,902,461	\$ 2,640,619,384	\$ 2,684,834,628	\$ 2,597,275,240
Annual percentage change	0.0%	-2.5%	2.1%	4.6%	4.5%	3.9%	4.8%	0.9%	1.7%	-3.3%
County direct sales tax rate	1.325%	1.325%	1.125%	1.125%	1.125%	1.750%	1.750%	1.750%	1.750%	1.750%

* Data unavailable for 2017

Source: Missouri Department of Revenue (Amounts reported above are as of the retrieval date from Department of Revenue and may be revised at a later date by Department of Revenue).

BOONE COUNTY, MISSOURI

DIRECT AND OVERLAPPING SALES TAX RATES LAST TEN FISCAL YEARS

Table 6

Fiscal Year	Boone County Direct Sales Tax Rates						Total County Direct Rate	State of Missouri Rate
	County General Revenue	County Maintenance-Roads	County Community Children's Services	County 911/Emergency Services	County Law Enforcement Services	County Capital Improvement		
2008	0.50%	0.50%	—	—	0.125%	0.20%	1.325%	4.225%
2009	0.50%	0.50%	—	—	0.125%	0.20% *	1.325%	4.225%
2010	0.50%	0.50%	—	—	0.125%	—	1.125%	4.225%
2011	0.50%	0.50%	—	—	0.125%	—	1.125%	4.225%
2012	0.50%	0.50%	—	—	0.125%	—	1.125%	4.225%
2013	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2014	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2015	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2016	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2017	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%

* The tax was effective for a portion of the calendar year; it was effective for a total of 36 months.

Source: County Auditor's Office and Missouri Department of Revenue

Note: The county sales tax rate may only be changed with voter approval. The one-half cent General Revenue rate, the one-eighth cent Law Enforcement Services rate, the one-quarter cent Community Children's Services, and the three-eighths cent 911/Emergency Management services are permanent. The one-half cent rate for County Maintenance-Roads has been renewed by voter three times and will expire September 30, 2028 unless renewed again. The County is expected to seek renewal. The one-fifth cent rate for Capital Improvements was approved by voters for 3 years and expired September 30, 2009.

BOONE COUNTY, MISSOURI

OVERLAPPING SALES TAX RATES – STATE, COUNTY AND CITIES Rates Effective December 31, 2013

Table 7

Unincorporated Areas of Boone County and McBaine, Midway, Prathersville, and Wilton	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	Combined Sales Tax Rates	5.975%	
Hartsburg and Village of Pierpont	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	0.500%	Permanent
Combined Sales Tax Rates	6.475%		
Huntsdale	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City Capital Improvements	0.500%	Permanent
Combined Sales Tax Rates	6.475%		
Rocheport	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
City Capital Improvements (Misc.)	0.500%	Permanent	
Combined Sales Tax Rates	7.475%		
Ashland and Sturgeon	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
City Transportation	0.500%	Permanent	
City Law Enforcement	0.500%	Permanent	
Combined Sales Tax Rates	7.975%		
Centralia	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
City Transportation	0.500%	Permanent	
City Stormwater and Parks Tax	0.500%	Permanent	
Combined Sales Tax Rates	7.975%		

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(Continued)

BOONE COUNTY, MISSOURI

OVERLAPPING SALES TAX RATES – STATE, COUNTY AND CITIES Rates Effective December 31, 2013

Table 7 (Continued)

Continued from previous page

Columbia	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Capital Improvements (Misc.)	0.250%	Sunset December 31, 2025
	City Stormwater & Parks	0.250%	Roll back to permanent 1/8-cent March 31, 2022
	Combined Sales Tax Rates	7.975%	
Harrisburg	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads	0.500%	Sunset September 30, 2028
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	Combined Sales Tax Rates	6.975%	
Hallsville	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Capital Improvements (Misc.)	0.500%	Permanent
	City Stormwater and Parks	0.125%	Permanent
Combined Sales Tax Rates	7.600%		

Source: Missouri Department of Revenue, Division of Taxation and Collection

BOONE COUNTY, MISSOURI

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Table 8

Fiscal Year	Governmental Activities Debt							Total Primary Government	Percentage of Personal Income ^a	Per Capita ^a	Boone Co	Boone Co	Boone
	General Obligation Bonds	Special Obligation Bonds—Non-Taxable	Unamortized Premiums	Special Obligation Bonds—Taxable	Special Assessment Bonds	Capital Leases	Notes Payable				Personal Income (thousands)	Personal Income (actual)	County Population
2008	—	\$ 3,835,000	\$ 55,476	\$ 1,960,000	\$ 2,101,000	—	—	\$ 7,951,476	0.14%	51.51	\$ 5,576,452	5,576,452,000	154,365
2009	—	3,545,000	49,637	1,910,000	1,997,000	—	—	7,501,637	0.13%	47.97	5,731,093	5,731,093,000	156,377
2010	—	3,255,000	43,798	2,685,000	1,530,075	—	—	7,513,873	0.13%	46.05	5,918,856	5,918,856,000	163,165
2011	—	2,795,000	42,696	2,560,000	1,968,336	—	—	7,366,032	0.12%	44.41	6,363,383	6,363,383,000	165,847
2012	—	2,230,000	27,681	685,000	1,818,536	—	—	4,761,217	0.07%	28.25	6,807,769	6,807,769,000	168,530
2013	—	1,880,000	22,684	610,000	1,699,736	—	—	4,212,420	0.06%	24.67	7,006,474	7,006,474,000	170,773
2014	—	1,530,000	17,687	530,000	1,579,036	—	—	3,656,723	0.05%	21.17	7,153,637	7,153,637,000	172,717
2015	—	13,860,000	281,538	450,000	1,451,236	—	—	16,042,774	0.22%	91.69	7,401,758	7,401,758,000	174,974
2016	—	12,965,000	262,392	365,000	1,545,936	—	—	15,138,328	0.20%	85.72	7,645,037	7,645,037,000	176,594
2017	—	12,050,000	243,246	280,000	1,428,295	—	—	14,001,541	*	78.54	*	*	178,271

^a See Table 12 for personal income and population data.

* Information not yet available.

BOONE COUNTY, MISSOURI

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

Table 9

Fiscal Year	General Bonded Debt Outstanding- General Obligation Bonds	Taxable Property		Percentage of Taxable Property- Estimated Actual Value	Per Capita ^a
		Assessed Value	Estimated Actual Value		
2008	\$ —	\$ 2,294,937,917	\$ 10,069,629,534	—	—
2009	—	2,306,828,601	10,159,088,945	—	—
2010	—	2,328,252,676	10,267,252,550	—	—
2011	—	2,375,004,770	10,450,224,688	—	—
2012	—	2,428,971,600	10,669,600,500	—	—
2013	—	2,480,387,237	10,890,288,842	—	—
2014	—	2,548,292,957	11,212,904,636	—	—
2015	—	2,626,816,085	11,556,652,225	—	—
2016	—	2,709,143,809	11,933,594,319	—	—
2017	—	2,798,735,786	12,343,231,050	—	—

^a See Table 12 for population data.

BOONE COUNTY, MISSOURI

**LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS**

Table 10

	<u>Legal Debt Margin Calculation for Fiscal Year 2017</u>	
Assessed Value		\$ 2,798,735,786
Debt limit (10% of assessed value)		279,873,579
Debt applicable to limit:		
General obligation bonds (Special assessment bonds)		1,428,295
Less: Amount set aside for repayment of general obligation debt		<u>(599,262)</u>
Total net debt applicable to limit		<u>829,033</u>
Legal debt margin		<u>\$ 279,044,546</u>

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>Fiscal Year</u> <u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Debt limit	\$ 229,493,792	\$ 230,682,860	\$ 232,825,268	\$ 237,500,477	\$ 242,897,160	\$ 248,038,724	\$ 254,829,296	\$ 262,681,609	\$ 270,914,381	\$ 279,873,579
Total net debt applicable to limit	<u>1,838,829</u>	<u>1,761,047</u>	<u>1,234,041</u>	<u>1,680,157</u>	<u>1,477,270</u>	<u>1,300,068</u>	<u>1,047,482</u>	<u>854,839</u>	<u>937,354</u>	<u>829,033</u>
Legal debt margin	<u>\$ 227,654,963</u>	<u>\$ 228,921,813</u>	<u>\$ 231,591,227</u>	<u>\$ 235,820,320</u>	<u>\$ 241,419,890</u>	<u>\$ 246,738,656</u>	<u>\$ 253,781,814</u>	<u>\$ 261,826,770</u>	<u>\$ 269,977,027</u>	<u>\$ 279,044,546</u>
Total net debt applicable to the limit as a percentage of debt limit	0.80%	0.76%	0.53%	0.71%	0.61%	0.52%	0.41%	0.33%	0.35%	0.30%

Note: The general obligation bonds included in the table above were issued for the Neighborhood Improvement Program and are being retired solely with special assessments and the County's special assessment is backed by an enforceable tax lien against the property. These bonds are accounted for as special assessment debt in other debt-related tables. However, because the bonds are general obligation bonds, they meet the legal criteria for inclusion in the computation of legal debt margin.

BOONE COUNTY, MISSOURI

PLEGDED REVENUE COVERAGE
LAST TEN FISCAL YEARS

Table 11

Fiscal Year	Special Assessment Bonds					Coverage
	Special Assessment Collections	Debt Service		Total		
		Principal	Interest			
2008	\$ 105,288	\$ 141,000	\$ 21,318	\$ 162,318	0.65	
2009	128,166	104,000	15,691	119,691	1.07	
2010	792,558	794,600	28,158	822,758	0.96	
2011	169,336	118,607	38,317	156,924	1.08	
2012	308,739	149,800	57,320	207,120	1.49	
2013	232,494	118,800	48,833	167,633	1.39	
2014	303,673	120,700	45,567	166,267	1.83	
2015	240,172	127,800	42,161	169,961	1.41	
2016	182,348	129,000	38,638	167,638	1.09	
2017	152,400	117,641	41,717	159,358	0.96	

Note: The special assessment bonds included in the table above were approved by voters as general obligation bonds for the Neighborhood Improvement District Program and are being retired solely with special assessments and the County's special assessment is backed by an enforceable tax lien against the property.

BOONE COUNTY, MISSOURI

DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS

Table 12

	Population					Unemployment Rate Percentages			
	State of Missouri		Boone County			Boone County	State of Missouri	USA	
	Total	Percentage of Growth	Total	Percentage of Growth	Per Capita Personal Income				Personal Income (thousands of dollars)
2008	5,911,605	0.56%	154,365	1.27%	\$ 36,133	\$ 5,576,452	4.3%	6.1%	7.1%
2009	5,987,580	1.29%	156,377	1.30%	36,649	5,731,093	6.3%	9.3%	9.7%
2010	5,995,715	0.14%	163,165	4.34%	36,269	5,918,856	6.4%	9.6%	9.6%
2011	6,010,688	0.25%	165,847	1.64%	38,369	6,363,383	5.8%	8.6%	9.0%
2012	6,021,988	0.19%	168,530	1.62%	40,395	6,807,769	4.6%	6.9%	8.1%
2013	6,044,171	0.37%	170,773	1.33%	41,028	7,006,474	4.5%	6.5%	7.4%
2014	6,063,589	0.32%	172,717	1.14%	41,418	7,153,637	4.1%	6.1%	6.2%
2015	6,083,672	0.33%	174,974	1.31%	42,302	7,401,758	3.5%	5.0%	5.3%
2016	6,093,000	0.15%	176,594	0.93%	43,292	7,645,037	3.2%	4.6%	4.7%
2017	6,113,532	0.34%	178,271	0.95%	*	*	2.6%	3.8%	4.4%

* Information not yet available.

Sources:

Consumer Price Index, Population and Income statistics - US Department of Commerce; Bureau of Economic Analysis

Unemployment statistics - US Department of Labor, Bureau of Labor Statistics; Missouri Economic Development, Missouri Economic Research and Information Center

BOONE COUNTY, MISSOURI

**PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

Table 13

Employer	2017			2008		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
University of Missouri	8,706	1	9.20%	8,491	1	9.82%
University Hospital & Clinics	4,600	2	4.86%	4,014	2	4.64%
Columbia Public Schools	2,517	3	2.66%	2,006	3	2.32%
Veterans United Home Loans	1,742	4	1.84%	—		—
City of Columbia	1,487	5	1.57%	—		—
Harry S. Truman Veterans Hospital	1,341	6	1.42%	1,206	6	1.40%
Boone Hospital Center	1,220	7	1.29%	1,527	4	1.77%
Shelter Insurance Companies	1,139	8	1.20%	1,061	8	1.23%
Joe Machens Dealerships	882	9	0.93%	—		—
MBS Textbook Exchange	827	10	0.87%	1,314	5	1.52%
State of Missouri (excludes UMC)	—		—	806	9	0.93%
State Farm Insurance Companies	—		—	1,145	7	1.32%
Hubbell/Chance Company	—		—	800	10	0.93%
Total employment for principal employers	24,461		25.85%	22,370		25.88%
Total county employment	94,625			86,437		

* Data unavailable at time of publication

Sources:

Employer and Employees - Regional Economic Development, Inc., Factbook. Excludes retail sector.

Total County Employment - US Department of Labor, Bureau of Labor Statistics; Missouri Department of Economic Development, Missouri Economic Research and Information Center

BOONE COUNTY, MISSOURI

**FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS**

Table 14

	Full-time Equivalent Employees as of December 31									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Government Operations	87.40	84.44	85.68	84.68	87.71	87.97	91.32	93.03	97.81	98.69
Public Safety & Judicial - Courts	46.11	46.18	44.51	47.55	46.79	47.34	46.42	47.18	46.79	44.68
Public Safety & Judicial - Sheriff/Corrections	145.90	145.40	144.28	145.76	147.28	149.28	152.46	153.46	153.29	141.46
Public Safety & Judicial - 911/Joint	—	—	—	—	—	10.00	20.00	63.86	74.86	74.08
Communications & Emergency Management	—	—	—	—	—	—	—	—	—	—
Public Safety & Judicial - PA & Other	46.75	49.12	47.33	47.40	46.36	42.36	44.96	45.47	47.73	48.73
Environment, Protective Inspection & Infrastructure	84.28	85.86	85.11	85.11	86.11	87.11	86.98	86.48	87.23	87.23
Health & Community Services	—	—	—	—	—	—	3.00	3.00	4.00	4.00
Capital Projects & Facilities Maintenance/Repairs	14.00	14.00	14.00	14.00	13.00	13.00	14.00	15.00	19.00	21.00
Total	424.44	425.00	420.91	424.50	427.25	437.06	459.14	507.48	530.71	519.87

BOONE COUNTY, MISSOURI

OPERATING INDICATORS BY FUNCTION LAST TEN FISCAL YEARS

Table 15

	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Law Enforcement & Judicial - Court										
Circuit Clerk										
No. of Cases Filed	22,550	23,122	21,610	20,091	23,577	19,616	18,265	17,374	18,945	18,295
No. of Cases Disposed	22,501	22,585	21,769	19,783	23,466	19,456	18,055	17,601	18,527	18,005
No. of Cases Pending	9,097	9,126	8,777	8,940	8,235	8,843	8,931	8,331	8,571	8,758
Circuit Court Services										
No. of Juries Reporting	48	52	49	24	25	36	25	34	37	36
No. of Jury Trial Days	109	107	86	37	40	66	49	66	62	64
No. of Home Detention Days	13,827	12,473	13,973	13,375	9,050	9,341	8,177	14,419	14,898	12,393
Law Enforcement & Judicial - Sheriff/Corrections										
Corrections										
Correction Facility Capacity	210	210	210	210	210	210	210	210	210	243
Inmate Bookings	7,781	8,112	7,663	7,091	6,815	6,390	6,095	5,736	5,909	5,461
Average Daily Population	224	216	220	228	203	218	217	218	240	246
Sheriff										
Calls for Service	50,179	78,669	79,495	69,955	59,499	63,251	57,835	56,980	60,469	61,336
Civil Papers Served	14,326	10,510	9,756	9,941	9,067	8,641	7,526	7,261	6,934	8,756
Warrants Served	6,256	5,939	5,155	4,916	5,244	4,960	4,697	4,824	5,351	4,937
Law Enforcement & Judicial - PA & Other										
Prosecuting Attorney										
Total Cases Filed	10,179	10,738	9,356	8,462	7,798	7,129	6,627	6,848	6,848	6,875
Environment, Buildings & Infrastructure										
Public Works										
County Maintained Roads in Centerline Miles										
Base Type:										
Concrete	34	34	33	51	51	33	32	31	30	29
Asphalt	209	209	218	192	187	199	198	197	197	198
Low Type Bituminous	97	97	69	87	^b	^b	^b	^b	^b	^b
Gravel	472	472	484	474	554	547	543	544	543	544

(a) Estimates by department

(b) Beginning in 2012, roads are being reported by base type. Low Type Bituminous is a surface type and will no longer be reported.

Sources: Data provided by various county offices and compiled by the County Auditor.

BOONE COUNTY, MISSOURI

CAPITAL ASSET STATISTICS BY FUNCTION LAST NINE FISCAL YEARS

Table 16

	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Government Operations										
Government Center Building	1	1	1	1	1	1	1	1	1	1
Johnson Building	1	1	1	—	—	—	—	—	—	—
Building at 101 N Seventh	1	1	1	—	—	—	—	—	—	—
Boone County Annex	—	—	—	1	1	1	1	1	1	1
Elections Warehouse (co-located with Sheriff Annex)	—	—	—	1	1	1	1	1	1	1
Public Safety & Judicial - Court/Prosecuting Attorney/Other										
Alternative Sentencing Center	1	1	1	1	1	1	1	1	1	1
Courthouse	1	1	1	1	1	1	1	1	1	1
Juvenile Justice Center Art/Maintenance Building	1	1	1	1	1	1	1	1	1	1
Child Support Enforcement Services Center	1	1	1	1	1	1	1	1	1	1
Johnson Building (Public Defender and record storage)	—	—	—	1	1	1	1	1	1	1
Juvenile Justice Center	1	1	1	1	1	1	1	1	1	1
Juvenile Justice Center Capacity	45	45	45	45	45	45	45	45	45	45
Public Safety & Judicial - Sheriff/Corrections										
Substations	2	2	2	2 ^(a)	2 ^(a)	2 ^(a)	2	2	2	2
Sheriff Annex (co-located with Elections Warehouse)	—	—	—	1	1	1	1	1	1	1
Sheriff Administration & Correction Facility	1	1	1	1	1	1	1	1	1	1
Correction Facility Capacity	210	210	210	210	210	210	210	210	210	210
Public Safety & Judicial - Joint Comm & Emergency Management										
Emergency Communications Center	—	—	—	—	—	—	—	—	1	1
Environment, Buildings & Infrastructure										
Public Works Administration & Maintenance Building	1	1	1	1	1	1	1	1	1	1
Hallsville Facility Buildings	—	—	—	—	—	—	—	2	2	2
North Garage	1	1	1	1	1	1	1	1	1	1
Asphalt Storage Facility	1	1	1	1	1	1	1	1	1	1
Snow & Ice Maintenance Storage Facility	1	1	1	1	1	1	1	1	1	1
North Maintenance Building	—	—	1	1	1	1	1	1	1	—
County Maintained Roads in Centerline Miles ^(b)										
Concrete	34	34	33	51	51	33	32	31	30	29
Asphalt	209	209	218	192	187	199	198	197	197	198
Low Type Bituminous	97	97	69	87	(c)	(c)	(c)	(c)	(c)	(c)
Gravel	472	472	484	474	554	547	543	544	543	544
Total Centerline Miles	<u>812</u>	<u>812</u>	<u>804</u>	<u>804</u>	<u>792</u>	<u>779</u>	<u>773</u>	<u>772</u>	<u>770</u>	<u>771</u>
Community Health & Public Services										
Health Facility (joint ownership with City of Columbia)	1	1	1	1	1	1	1	1	1	1
Community Services Center	—	—	—	—	—	1	1	1	1	1
Beautification & Recreation										
Fairground Property & Buildings	1	1	1	1	1	1	1	1	1	1
Other (Utilized for construction staging & storage)										
Boone County Annex	1	1	1	—	—	-	-	-	-	-
Building at 101 N Seventh	—	—	—	1	1	1	1	1	1	1

Source: County Auditor

^(a) Data corrected for previous years

^(b) Source: Resource Management Department Website - County Road and Bridge Annual Report

^(c) Beginning in 2012, roads are being reported by base type. Low Type Bituminous is a surface type and will no longer be reported.