



COMPREHENSIVE ANNUAL FINANCIAL

BOONE COUNTY, MISSOURI

YEAR ENDING DECEMBER 31, 2016

**BOONE COUNTY, MISSOURI
COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

For The Fiscal Year Ended December 31, 2016

*Report prepared and submitted by
June E. Pitchford, CPA
Boone County Auditor*

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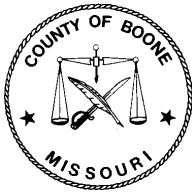
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Introductory Section



BOONE COUNTY AUDITOR JUNE E. PITCHFORD, CPA

BOONE COUNTY GOVERNMENT CENTER

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June 28, 2017

Honorable County Commissioners and Citizens of
Boone County, Missouri:

The Comprehensive Annual Financial Report of Boone County, Missouri for the fiscal year ended December 31, 2016, is hereby submitted.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

RubinBrown, an independent certified public accounting firm, has issued unmodified (“clean”) opinions on Boone County, Missouri’s financial statements for the year ended December 31, 2016. The independent auditors’ report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditors’ report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Boone County, organized in 1821 under applicable state statutes, is located in the central part of the state. It occupies 685 miles and serves a population of approximately 175,000. Limited-scope policymaking and legislative authority is granted through state statutes and vested in the County Commission, which consists of a Presiding Commissioner and two Associate Commissioners, each of whom serves full time. As the governing body, the County Commission is responsible for a mix of legislative and administrative duties including passing ordinances (to the extent permitted by statute), adopting the annual budget, managing county property, appointing committees, and hiring and supervising departmental directors. The Presiding Commissioner is elected at large and the two Associate Commissioners are each elected from within their respective district. Each serves a four-year term.

Operations of the County are carried out under the direction of various elected officials. In addition to the County Commissioners, other officials elected on a county-wide basis to four-year terms include the following: Assessor, Auditor, Collector of Revenue, County Clerk, Prosecuting Attorney, Public Administrator, Sheriff, Recorder of Deeds, and Treasurer. Operations of the 13th Judicial Circuit Court, which includes Boone and Callaway counties, are administered by an elected Circuit Court Clerk and elected judges.

The County provides a broad range of public services required by state law including: the 13th Judicial Circuit Court, the Prosecuting Attorney's Office, the Juvenile Office and Juvenile Detention center, the County Jail, law enforcement services for all unincorporated areas of the County, civil process service for the entire County, maintenance and retention of property records, assessment of all county property for taxing purposes, collection of property taxes for all political subdivisions within the County, voter registration and election services, maintenance of county roads, and various other public services.

Boone County's statutory *elective* form of government differs significantly from a charter form of government or a municipal council-manager form of government. Independent elected officials are directly accountable to the people of the County for carrying-out the statutory functions of their respective offices. The County Commission has no authority to impose its will on other elected officials, except through its exclusive control of county property and the adoption of the annual budget.

The County adopts an annual budget for all of its governmental funds and proprietary (internal service) funds. Project-length budgets are prepared and approved for capital projects and neighborhood improvement district projects; unexpended and unencumbered appropriations for such project-length budgets are re-appropriated, as necessary, in successive annual budgets.

The County Commission approves the annual budget at the departmental object (or class) level. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at fiscal year-end, while open encumbrances are accounted for in designated accounts within each respective fund. Open encumbrances at fiscal year end are not added to the subsequent year's budget.

The County's fiscal year is the calendar year and the annual budgetary process and timetable is governed by state statutes. Budgetary requests are due to the County Auditor by September 1st with a proposed comprehensive budget due from the County Auditor to the County Commission by November 15th. The County Commission may alter, modify, or change the proposed budget in any manner, except for the Court's budgets, which may not be altered without the Court's consent or pursuant to mediation by the Judicial Finance Review Commission. The County Commission must comply with public notice and public hearing requirements and adopt the budget on or before January 10th; however, in a year in which a County Commissioner's new term of office begins (i.e., every odd-numbered year), the statutory deadline is extended to January 31st. However, the County Commission typically adopts the budget prior to December 31st each year.

For financial reporting purposes, the *reporting entity* is comprised of all County funds, agencies, and departments that make up its legal entity. The County's reporting entity does not include any component units.

Local Economy

Boone County is situated in Central Missouri at the cross-roads of Interstate 70 and US Highway 63. It is a fast-growing county known for its highly educated work force, low cost of living, award-winning schools, and unique blend of rural and urban lifestyles. The County contains 685 square miles and includes six cities (Ashland, Centralia, Columbia, Hallsville, Rocheport, and Sturgeon), three towns (Harrisburg, Hartsburg, and McBaine) and other local communities (Midway, Prathersville, Wilton, and Village of Pierpont). Over the past ten years, the County's annual population growth rate has consistently out-paced that of the state.

The local economy reflects a balanced mix of retail, education, insurance, light manufacturing, construction, and finance. The County's largest city and county seat, Columbia, serves as a regional commercial center for central Missouri. The County is also home to the flagship campus of the University of Missouri, Columbia College, and Stephens College. In addition, the County serves as a regional medical center. The largest employers in the County include the University of Missouri, University Hospital and Clinics, Columbia Public Schools, Boone Hospital Center, Harry S. Truman Veterans Hospital, City of Columbia, Veterans United Home Loans, Shelter Insurance Companies, State Farm Insurance Companies, and MBS Textbook Exchange. The County's varied economic base contributes to economic and employment stability. Although the County's unemployment rate increased significantly as a result of the recent economic recession, it has steadily improved since mid 2010 and Boone County's rate of 3.2% at December 31, 2016 compares favorably with state and national rates of 4.6% and 4.7%, respectively.

Approximately seventy percent of the County's operating revenues are derived from local sales taxes. Sales tax revenue is inherently volatile with annual growth rates for sales tax ranging between -3% and +7% over the last fifteen years. In 2007, the County experienced an unexpected and significant decline in sales tax revenue, with the annual growth rate falling below 1%. This was followed by a further decline in 2008 with a first-ever negative sales tax growth rate of -1.36%. Sales tax continued to decline during 2009, reflecting a growth rate of -2.76%. The local economy has stabilized since 2009 and sales tax revenues have improved, with annual growth rates ranging between 1.8% (2016) and 5.04% (2011).

Other economic indicators such as building permits, real estate recordings, and the local unemployment rate reflect modest growth and improvement compared to the past several years; this trend is expected to continue in the immediate future.

Due to its strong and healthy local economy, Boone County has maintained a credit rating Aa2 from Moody's Investors Services, which places it in the top 25% of county bond ratings.

Long-term Financial Planning and Major Initiatives

Boone County has adopted a comprehensive set of financial policies, which are included in the annual budget document. These policies are intended to guide elected officials' decisions so as to ensure that county officials manage public funds in a manner that promotes transparency and accountability; ensures

fiscal stability; protects and preserves public assets; and reduces risk and uncertainty while maintaining flexibility.

As noted above, Boone County is primarily dependent on local sales tax for its operating revenues within the major funds. Such dependence on an inherently volatile revenue source increases Boone County's financial risk. To mitigate this risk and ensure adequate cash flow, the County Commission adopted a fund balance policy, which established a minimum unassigned fund balance of two months expenditures (or approximately 17%) for its major operating funds. Unassigned fund balance represents the spendable portion of fund balance that is not subject to restrictions, commitments, or assignments. . Unassigned fund balance in the General Fund at year end totaled \$11.9 million, or 44% of general fund expenditures, which exceeds the minimum requirement. Within Boone County's other major operating funds-- the Road and Bridge Fund, the Community Children's Services Fund, the 911/Emergency Management Fund, the Law Enforcement Services Fund, the ECC Construction Fund-- all resources are legally restricted; as a result, the entire fund balance is reported as *restricted fund balance*. At the end of the fiscal year, fund balance for these major funds was \$13.2 million, \$16.2 million, \$10.7 million, \$2.6 million and \$7.9 million, respectively; each of these fund balance amounts exceeds the minimum amount required by policy.

Voters recently approved two sales tax measures that will result in significant growth and improvement in county services. A permanent one-quarter cent sale tax provides funding for community children's services and \$6.7 million in sales tax revenue was collected in Fiscal Year 2016. The tax became effective April 1, 2013 and is allocated by a commission-appointed governing board.

The second sales tax measure approved by voters imposes an additional permanent three-eighth cent sales tax to fund existing and expanded 911 and emergency management operations. This tax became effective October 1, 2013 and will provide funding for a new facility and transfer of administrative control from the City of Columbia to Boone County. Effective January 1, 2014, financial responsibility for 911 and Emergency Management operations was transferred to the County; transfer of administrative responsibility will be accomplished over the course of 2015 and 2016 such that the transfer is completed in conjunction with relocation into the new facility. The sales tax generated \$10.6 million in Fiscal Year 2016. The dedicated sales tax will be used to improve 911 services by upgrading staffing levels to meet current demand, providing technology, radio equipment, hardware and software equipment and constructing an Emergency Communications Center. The revenue will also be used to improve Emergency Management operations by providing dedicated staff and equipment to oversee emergency management activities and planning throughout the county.

Awards and Acknowledgements

The County's CAFR for the fiscal year ended December 31, 2015, was awarded the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA). This was the 30th consecutive year the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. The report satisfied both generally accepted accounting principles and applicable legal requirements.

Letter of Transmittal
Annual Audit Report - Fiscal Year 2016

A Certificate of Achievement is valid for one year only. We believe that our current CAFR will continue to meet the Certificate of Achievement Program requirements and we will be submitting it to the GFOA to determine its eligibility for another certificate.

I would like to recognize the County Commission and other elected officials for their part in planning and conducting the financial operations of the County. In addition, I want to express my appreciation to the staff members of the Boone County Auditor's office who assisted in the preparation of this report.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "June E. Pitchford". The signature is fluid and cursive, with a large initial "J" and a long, sweeping underline.

June E. Pitchford, CPA
Boone County Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Boone County
Missouri

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2015

Executive Director/CEO

BOONE COUNTY, MISSOURI

**COUNTY OFFICIALS
For The Year Ended December 31, 2016**

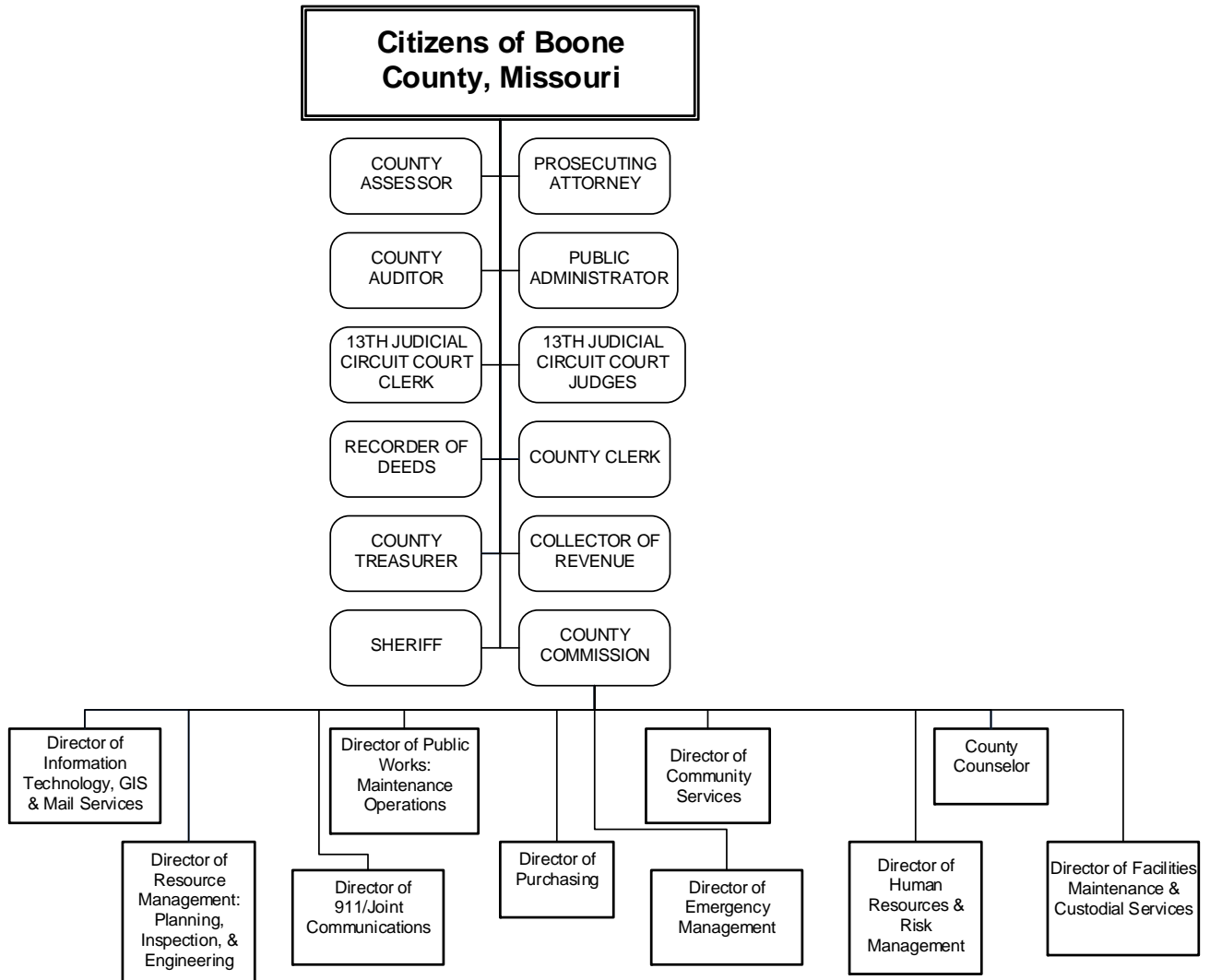
County Commission:

Presiding Commissioner Dan Atwill
Commissioner - District I Karen M. Miller
Commissioner - District II Janet Thompson

Circuit Clerk Christy Blakemore
Recorder of Deeds Nora Dietzel
County Clerk Wendy S. Noren
Prosecuting Attorney Daniel K. Knight
Sheriff Dwayne Carey
Auditor June E. Pitchford
Collector of Revenue Brian McCollum
Assessor Thomas Schauwecker
Treasurer Tom Darrough
Public Administrator Cathy Richards

BOONE COUNTY, MISSOURI

ORGANIZATIONAL CHART FOR BOONE COUNTY, MISSOURI



Financial Section

Independent Auditors' Report

The County Commissioners
Boone County, Missouri

Report on The Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Boone County, Missouri (the County), as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility For The Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Changes In Accounting Principle

As discussed in Notes 2 and 18, respectively, to the financial statements, in 2016, the County implemented GASB Statement No. 72, *Fair Value Measurement and Application* and GASB Statement No. 77, *Tax Abatement Disclosures*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 20, the Budgetary Comparison Information on pages 72 through 88, the Schedules of Selected Pension Information on page 89, and the Other Post-Employment Benefits Schedule on page 90 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the budgetary comparison information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the budgetary comparison information schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required By *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2017 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

RubinBrown LLP

June 28, 2017

BOONE COUNTY, MISSOURI

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the County's Comprehensive Annual Financial Report presents a narrative overview and analysis of the financial activities of Boone County, Missouri, for the fiscal year ended December 31, 2016. Readers are encouraged to consider the information presented here in conjunction with additional information provided in the letter of transmittal, located at the front of this report, along with the County's basic financial statements (including footnotes), which are presented in the following section.

Financial Highlights

- On a government-wide basis, Boone County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$165.9 million. Of this amount, approximately \$13.8 million is unrestricted and may be used to meet the government's on-going obligations to citizens and creditors.
- On a government-wide basis, Boone County's total net position increased by \$9.7 million or 6.2% during the fiscal year. The cost of Boone County's governmental activities was \$61.7 million and combined revenues, including program revenues and general revenues, totaled \$71.4 million.
- At the close of the current fiscal year, Boone County's governmental funds reported combined ending fund balances of \$77.0 million, an increase of \$2.3 million in comparison with the prior year. Approximately 15% of the combined fund balances (\$11.9 million) is available for spending at the government's discretion (*unassigned fund balance*).
- At the end of the current fiscal year, unrestricted fund balance (the total of the *committed, assigned, and unassigned components of fund balance*) for the General Fund was \$16.3 million, or approximately 59% of total General Fund expenditures. Of this amount, \$3.7 million was appropriated for spending in the FY 2017 budget (*assigned*), \$215,000 was set aside for open encumbrances (*assigned fund balance*), and \$385,000 was dedicated to one or more future non-recurring projects to be determined by the Commission at a future date (*committed fund balance*) resulting in \$11.9 million *unassigned fund balance* in the General Fund.
- Boone County's total long-term liabilities increased by approximately \$2.4 million. The increase is primarily attributable to a \$3.2 million increase in the County's net pension liability, a liability the County began reporting in fiscal year 2015 as a result of implementing Governmental Accounting Standards Board (GASB) Statement Nos. 68 and 71. Long-term liabilities associated with bonded debt decreased by \$905,000, the result of scheduled principal repayments and premium amortization (\$1.3 million) exceeding additional debt issued (\$223,700). In addition, the accrued compensated absence and other post-employment benefits (OPEB) liabilities increased by approximately \$113,000 and \$83,000, respectively.
- General fund revenues totaled \$27.8 million, which exceeded budgetary estimates by approximately \$420,000, or 1.5%.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

- General fund expenditures (GAAP basis) were \$27.4 million. On a budgetary basis, the General fund expenditures also totaled \$27.2 million which resulted in a favorable budgetary variance of \$3.6 million, or 11.6%.
- Fund balance in the General Fund increased by approximately \$820,000; approximately \$380,000 of the increase is due to revenues exceeding expenditures and \$440,000 is due to inter-fund transfers.

Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to Boone County's basic financial statements. This Comprehensive Annual Financial Report (CAFR) includes supplementary information intended to furnish additional detail to support the basic financial statements themselves and is organized as follows:

- **Introductory Section** - includes the transmittal letter and general information;
- **Management Discussion and Analysis (MD&A)**, this part of the report;
- **The Basic Financial Statements** - consists of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) the notes to financial statements includes;
- **Required Supplementary Information** - includes budgetary comparison information for certain major funds and certain other required disclosures;
- **Other Supplementary Information** - includes combining statements for nonmajor governmental funds, internal service funds, and fiduciary funds, as well as budgetary comparison schedules for nonmajor special revenue, debt service, and capital project funds; and,
- **Statistical Information** - includes additional information intended to provide a context for understanding information presented in other sections of the report.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of Boone County's finances in a manner similar to a private-sector business, using a full accrual basis of accounting. These financial statements report information about the County as a whole and provide both long-term and short-term information about the County's overall financial condition. The two government-wide financial statements, **Statement of Net Position** and **Statement of Activities**, report Boone County's net position and how it has changed from the previous year. Boone County does not provide services through *business-type activities* (such as a public utility); consequently, only *governmental activities* are included in the County's financial statements.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The **Statement of Net Position** presents information on all of Boone County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Boone County is improving or deteriorating. (A ten-year history is presented in the statistical section of this report.)

The **Statement of Activities** presents information showing how Boone County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). The Statement of Activities presents the various governmental activities of Boone County and the degree to which they are supported by charges for services, federal and state grants and contributions, tax revenues, and investment income.

The government-wide financial statements are the first statements included in the Basic Financial Statements tab section and can be found on pages 21-22 of this report.

Fund Financial Statements

The second set of financial statements is the **Fund Financial Statements**, which provide information about groupings of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Boone County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Boone County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- ***Governmental Funds.*** Governmental funds are used to account for governmental activities; however, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

As noted above, Boone County does not operate business-type activities; because of this, the government-wide financial statements reflect only those balances and results of operations pertaining to *governmental activities*. It is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Boone County maintains numerous individual governmental funds according to their type (general, special revenue, debt service, and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for funds that are considered to be a major fund. Financial information for all nonmajor funds is combined into a single aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

Fund financial statements for governmental funds are prepared using a modified accrual basis of accounting which differs from the full-accrual basis of accounting used to prepare the government-wide financial statements. Because of the resulting differences, a reconciliation of the fund financial statements to the government-wide financial statements is provided.

The basic governmental fund financial statements can be found on pages 23-26 of this report.

- ***Proprietary Funds.*** Proprietary funds offer short-term and long-term financial information about the various internal services, which the County provides through a business-type operation, using a full accrual basis of accounting. The County does not operate enterprise activities, where the customers are primarily external to the County, such as a public utility. Rather, the County operates several internal service activities, where the customers are internal County departments, such as Facilities Maintenance and Housekeeping and self-insured employee benefits.

The basic proprietary fund financial statements can be found on pages 27-30 of this report.

- ***Fiduciary Funds.*** Fiduciary funds are used to account for resources held for the benefit of individuals or entities outside of the government. Fiduciary funds are not reported in the government-wide financial statements because the resources of those funds are not available to support Boone County's operations and services. The accounting used for fiduciary funds is much like that used for proprietary funds.

Boone County maintains three different types of fiduciary funds. The *pension trust fund* is used to report resources held in trust for retirees and beneficiaries covered by the *Boone County Matching Pension Plan*. *Private purpose trust funds* are used to report resources held in trust for maintenance and upkeep of private cemeteries and where Boone County has been appointed trustee. *Agency funds* reports resources held by Boone County in a custodial capacity for individuals, private organizations and other governments.

The fiduciary fund financial statements can be found on pages 31-32 of this report.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Notes to the Financial Statements

The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 33-71 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning Boone County's budgetary compliance for the general fund and major special revenue funds as well as progress in funding its obligation to provide OPEB benefits to its employees. Requirement supplementary information can be found on pages 70-88 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds, internal service, and agency funds are presented immediately following the required supplementary information, in the *other supplementary information* section. Combining and individual fund statements and schedules can be found on page 91-161.

Financial Analysis of the County as a Whole

As noted earlier, net position over time may serve as a useful indicator of a government's financial position. Boone County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$166 million at the close of the most recent fiscal year.

Net Position

On a government-wide basis, the County's net position increased by \$9.7 million over the previous year, as shown in the table on the next page. A discussion and analysis of the various factors resulting in this increase are presented in the following section.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

	2016		2015
	Governmental		Governmental
	Activities		Activities
	(Not Restated)		(As Restated)
Assets:			
Current and other assets	\$ 88,325,175	\$	86,549,151
Capital assets, net	103,703,630		96,780,837
Total assets	<u>192,028,805</u>		<u>183,329,988</u>
Deferred Outflows of Resources			
Deferred outflow related to pension	3,620,663		1,226,664
Total deferred outflows of resources	<u>3,620,663</u>		<u>1,226,664</u>
Liabilities:			
Long-term liabilities outstanding	24,781,455		22,276,962
Other Liabilities	4,844,249		5,934,762
Total liabilities	<u>29,625,704</u>		<u>28,211,724</u>
Deferred Inflows of Resources:			
Deferred gain on refunding long term debt	10,847		16,269
Deferred inflow related to pension	39,938		52,991
Total deferred inflows of resources	<u>50,785</u>		<u>69,260</u>
Net Position:			
Invested in capital assets, net of related debt	92,225,540		82,470,837
Restricted	59,877,268		60,169,391
Unrestricted	13,870,171		13,635,440
Total net position	<u>\$ 165,972,979</u>	\$	<u>156,275,668</u>

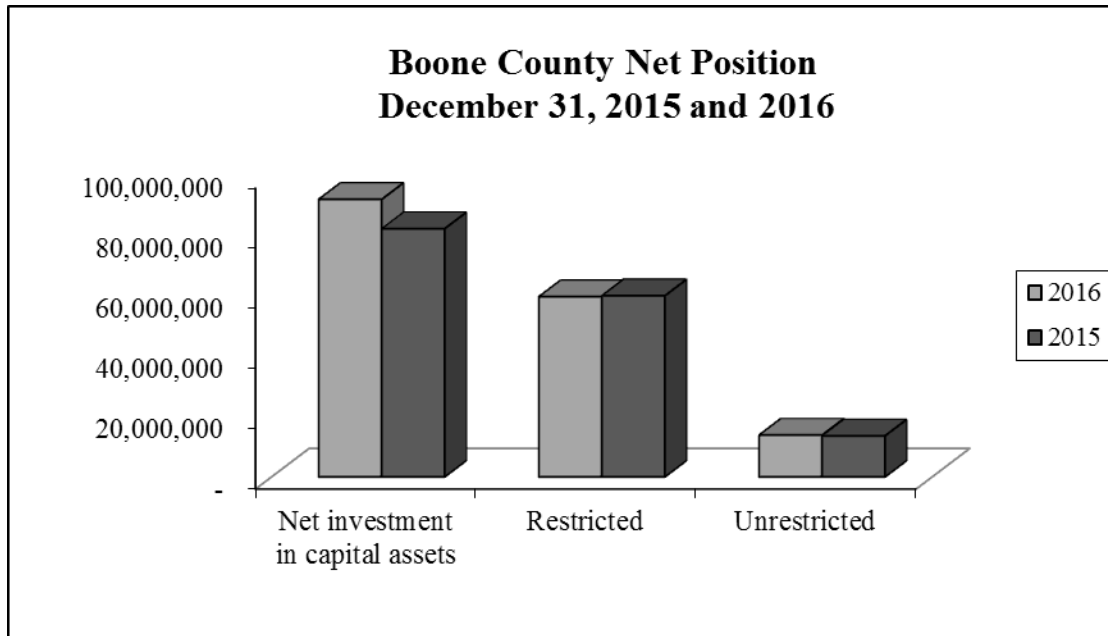
By far, the largest portion of the County's net position, or approximately 56%, reflects its investment of more than \$92 million in capital assets (i.e., land, buildings, construction in progress, machinery, equipment, vehicles, and infrastructure), less any related outstanding debt used to acquire these assets. Boone County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although Boone County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be liquidated for the liabilities.

An additional portion of Boone County's total net position (37%) represents resources that are subject to external restrictions on how they may be used; these restrictions total \$59.8 million. The remaining balance of \$13.8 million (7%) are unrestricted and may be used for any permissible county purpose or to meet the government's obligations to creditors.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The chart below shows the change in net position components from the prior fiscal year.



Governmental Activities

The schedule on the following page shows the revenues and expenses for the County's activities for the current fiscal year as compared to the previous fiscal year.

The County's total revenue on a government-wide basis was \$71.4 million, an increase of \$1.5 million over the previous fiscal year. The increase is primarily due to increases in program revenue and sales tax revenue.

Taxes (all sources combined) comprise approximately 78% of total revenue, with sales tax as the largest single source, accounting for 70% of all County revenue. Sales tax revenue is a primary source of operating revenue to the General Fund and the Road and Bridge Fund and it is the sole revenue source (other than investment income) to the Law Enforcement Services Fund, Community Children's Services Fund, and 911/Emergency Management Fund. Actual sales tax revenue increased by 1.8% in 2016 compared to 1.9% and 4.6% annual growth for 2015 and 2014, respectively.

Charges for services account for approximately 12% of total revenue; grants and other support account for approximately 6% of total revenue. The remaining 5% of County revenues are derived from hospital lease revenue, investment income, gains on sale of capital assets, and other revenue.

BOONE COUNTY, MISSOURIManagement's Discussion And Analysis (*Continued*)

**Boone County, Missouri
Changes in Net Position
For the Fiscal Years Ended December 31,**

	2016 Governmental Activities (Not Restated)	2015 Governmental Activities (As Restated)
Revenues:		
Program revenues:		
Charges for services	\$ 8,416,500	\$ 7,219,071
Operating Grants and Contributions	4,449,423	4,739,830
Capital Grants and Contributions	—	39,641
General revenues:		
Property Taxes	4,993,376	4,820,595
Sales Taxes	50,087,949	49,173,652
Franchise and other taxes	216,537	204,515
Investment income	462,046	288,008
Hospital lease revenue	2,361,806	2,344,924
Gain on sale of capital assets	68,131	157,440
Miscellaneous	318,789	879,307
Total revenues	<u>71,374,557</u>	<u>69,866,983</u>
Expenses:		
General government operations	10,867,798	10,158,663
Public safety and judicial	25,596,469	23,876,214
Environment, protective inspection, and infrastructure	17,430,191	18,898,601
Community health and public services	7,246,309	4,476,369
Economic vitality	53,000	53,000
Beautification and recreation	93,678	52,312
Interest and fiscal charges	389,801	381,695
Total expenses	<u>61,677,246</u>	<u>57,896,854</u>
Change in net position	9,697,311	11,970,129
Net position, beginning of year (as previously reported)	156,275,668	147,525,273
Cumulative effect of change in accounting principle	—	(3,219,734)
Net position, end of year	<u>\$ 165,972,979</u>	<u>\$ 156,275,668</u>

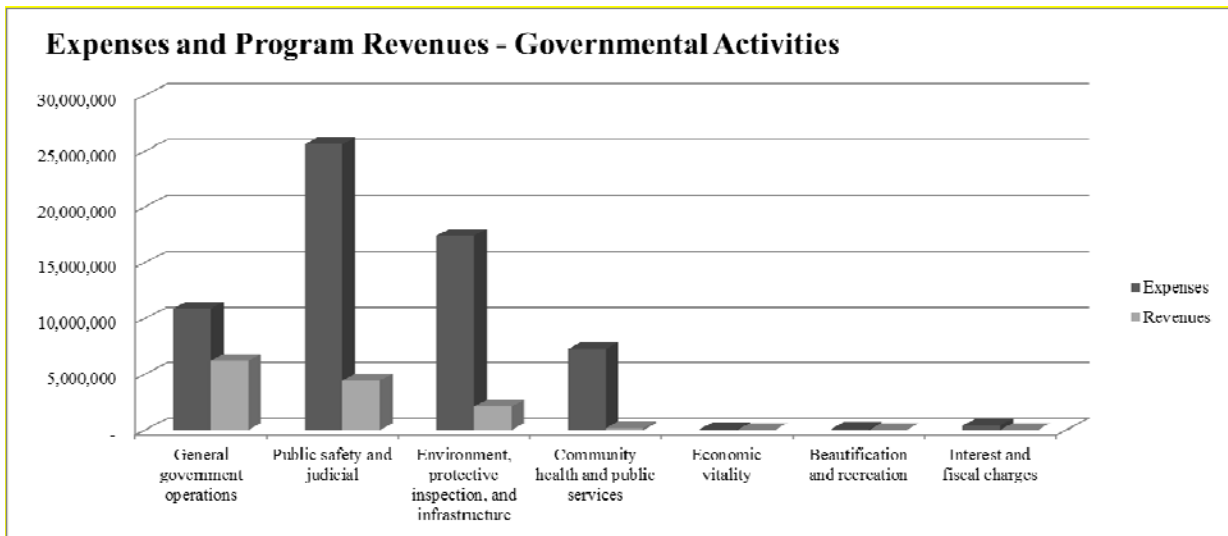
The total cost of all programs and services was \$61.7 million, an increase of approximately \$3.8 million over the previous year. The increase is primarily attributable to increased election costs and costs related to Community Children's Services activities and 911 and Emergency Management activities, two new services areas funded by sales tax levies approved by voters.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The County's expenses cover a broad range of services typically provided by county government. Public Safety and Judicial accounts for 42% of total expenses while Environment, Protective Inspection, Infrastructure (primarily road and bridge activities) accounts for 28% of total expense, General Government Operations accounts for 18%, and Community Health and Public Services accounts for 12% of total expenses. These areas also account for the largest burden on general tax revenues in the amount of \$21.2 million (Public Safety and Judicial), \$15.4 million (Environment, Protective Inspection and Infrastructure), \$4.7 million, (General Government), and \$7.1 million (Community Health and Public Services).

The graph below shows the relationship of program revenues to functional area of expense for the year.



As previously noted, governmental activities increased the County's net position by approximately \$9.7 million compared to an increase of \$11.9 million the previous year. This change in net position is the result of revenues exceeding expenses, primarily with respect to Community Children's Services and 911/Emergency Management, two service areas recently established through dedicated voter-approved funding. Operations are not fully developed in these two new service areas which results in annual revenues exceeding annual expenses.

Financial Analysis of the County's Funds

As noted earlier, Boone County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As such, the focus of Boone County's governmental funds is significantly different than that of the government-wide financial statements. A discussion and analysis of the County's three types of fund financial statements (governmental funds, proprietary funds, and fiduciary funds) is presented below.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

General Fund and Other Governmental Funds

The focus of Boone County's *governmental funds* is to provide information on the inflows, outflows, and balances of resources that are available for spending as well as to demonstrate compliance with budgetary, statutory, and other legal requirements. Such information is useful in assessing Boone County's financing requirements. As a result, the fund financial statements reflect a *current financial resources* focus rather than a focus on *total economic resources*, which is used in the government-wide financial statements.

In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance which has not been limited to use for a particular purpose by either an external party or by Boone County itself.

At the end of the fiscal year, Boone County's governmental funds reported combined fund balances of \$77 million, an increase of \$2.3 million in comparison with the prior year. Approximately 15.5% (\$12 million) of total fund balances constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is either *nonspendable*, *restricted*, *committed*, or *assigned*, with the largest amount (79%) classified as *restricted*.

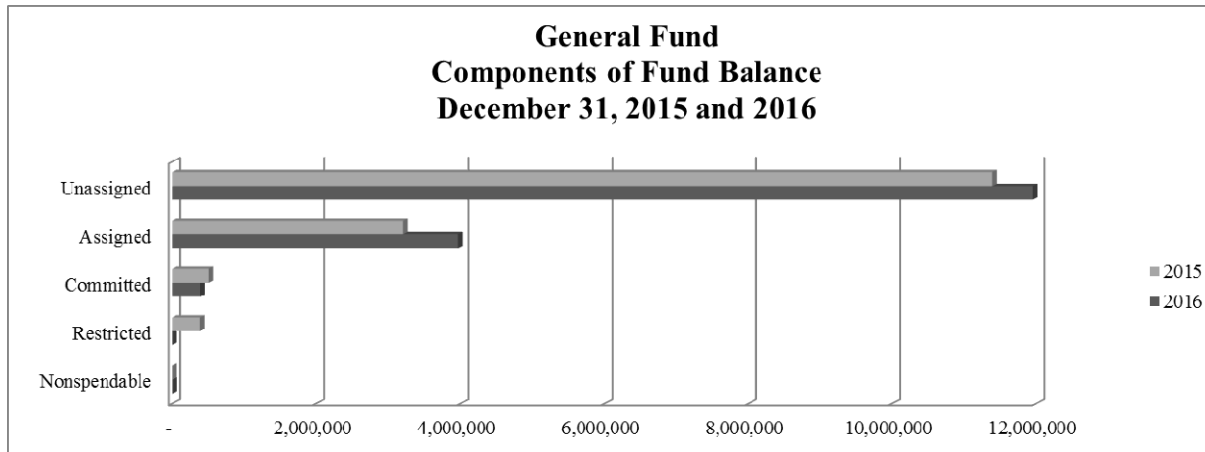
At the end of the fiscal year, total fund balance in the General Fund increased by \$820,000 to a total of \$16.3 million. Of this total fund balance, \$3.8 million was appropriated in the following year's budget and \$215,000 was set aside for open encumbrances; therefore, these amounts are classified as *assigned fund balance*. Unassigned fund balance of the General Fund was \$12 million at the end of the fiscal year. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total General Fund expenditures; unassigned fund balance represents approximately 44% of total General Fund expenditures.

The increase in total fund balance in the General Fund resulted primarily from favorable spending variances, augmented by favorable revenue variances. Favorable revenue variances include building permit revenue, real estate recording fees, and property tax commission revenue. Favorable spending variances resulted from public safety and judicial operations as well as in general government operations. The County has experienced unusually high favorable spending variances in recent years due to the high number of vacancies in the Sheriff and Corrections operations.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The chart on the next page provides a comparison of fund balance components for the General Fund for the most recent two fiscal years.



The Road and Bridge Fund, a major fund, provides financing for roadway infrastructure maintenance activities, pavement preservation activities, distributions to local cities and a special road district, as well as limited, small-scale road improvements. The \$1.8 million increase in fund balance is primarily due to favorable spending variances. Externally-imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

The Community Children's Services Fund was a new major fund in 2013. This fund was created to account for the permanent one-quarter cent sales tax approved by voters that became effective April 1, 2013. The \$1.7 million increase in fund balance is due to sales tax revenues exceeding expenditures from the fund. Externally-imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

The 911/Emergency Management Sales Tax Fund was a new major fund in 2013. This fund was created to account for the permanent three-eighths cent sales tax approved by voters that became effective October 1, 2013. The county issued special revenue bonds in January 2015 to fund the construction of the new facility, which was completed in late 2016. Operational activities were moved to the new facility in 2017. The \$4.8 million increase in fund balance is the result of revenues exceeding expenditures. Accumulated fund balance resources will be used to pay for future infrastructure improvements to the 911 radio infrastructure network. Externally-imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

The fund balance in the Law Enforcement Services Fund, a major fund, decreased by approximately \$260,000. This decrease is primarily due to higher than usual spending for vehicle and equipment replacement. Externally-imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

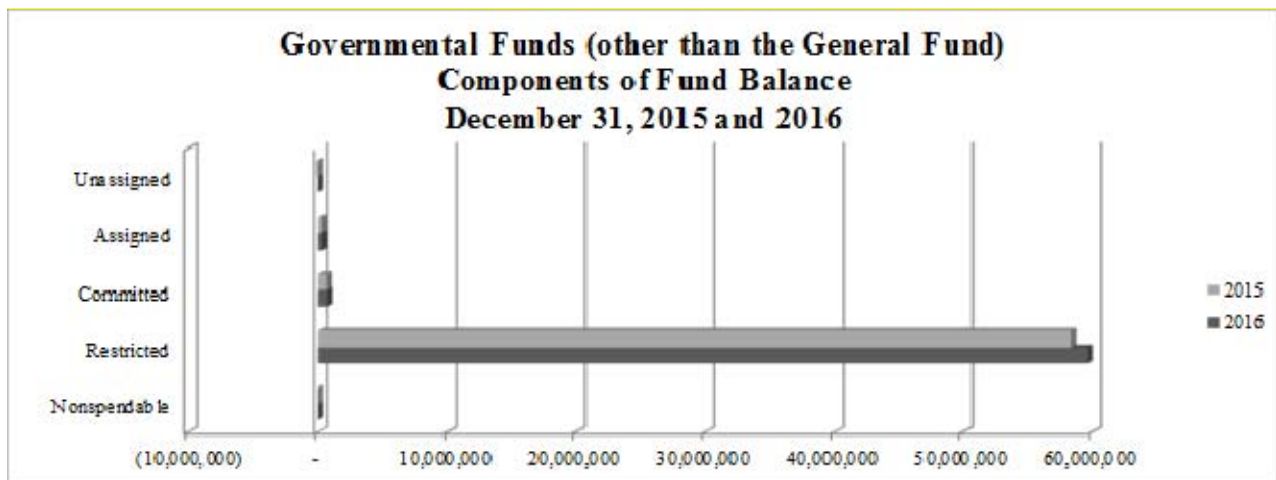
BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The Emergency Communications Center (ECC) Capital Project Fund was established in fiscal year 2015 to account for the construction and equipping of the ECC which will serve as the operating facility for Boone County Joint Communications (911) and Boone County Emergency Management. During 2015, the County issued \$13.3 million special revenue bonds to construct the facility and transferred \$8.0 million in 2015 and \$1.2 million in 2016 from the 911/Emergency Management Sales Tax fund to the capital project fund to be used for equipment and technology for the ECC. Externally-imposed restrictions result in the entire fund balance (\$7.9 million) being classified as *restricted fund balance*.

Fund balances in the County's non-major governmental funds, all combined, totaled \$10 million at year end. Of the \$10 million total fund balance, approximately \$8.9 million, or 89% is subject to externally imposed restrictions.

The chart below provides a comparison of fund balance components for all governmental funds combined other than the General Fund. The increase in restricted fund balance is primarily the result of increased fund balances in the 911/Emergency Management Sales Tax Fund and the Community Children's Services Fund.



Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

As previously noted, the County does not operate enterprise funds; however it does utilize several internal service funds to account for services provided to county departments on a cost recovery basis.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

At the end of the fiscal year, total unrestricted net position of \$4.6 million for the County's various internal service funds were comprised of the following:

Fiduciary Funds

The County maintains a fiduciary fund for the assets of the pension trust fund for Boone County Matching Pension Plan for county employees. At the end of the current fiscal year, the net position of the pension fund totaled approximately \$2.97 million, representing an increase of approximately \$215,000, or 8%, in comparison to the previous year. The increase is due to investment income and employer contributions exceeding benefit disbursements.

The County is trustee for three private-purpose trust funds. At the end of the current fiscal year, net position of the trust funds totaled approximately \$103,000 representing a decrease of approximately \$3,300 in comparison to the previous year. The change is due to expenses exceeding investment income.

The County is the custodian of numerous agency funds. The most common use of agency funds is to account for pass-through activity associated with property tax collection and distribution; however, the County administers numerous agency funds for various other purposes such as pass-through criminal costs, inmate funds, and unclaimed fees. At the end of the fiscal year, the combined gross assets of the agency funds totaled approximately \$205 million.

General Fund Budgetary Highlights

The final budget for the County's General Fund represents the original budget plus any supplemental appropriations approved during the year, combined with transfers of budgeted funds between departments and accounts. Prior year encumbrances are accounted for in designated accounts within each respective fund and are not added to the subsequent year's budget. Supplemental appropriations to the General Fund for the year totaled approximately \$873,000 and represent budgetary increases associated with various grants and contracts received during the year as well as increases to re-appropriate the unexpired balances of various grants where the grant year does not align with the County's fiscal year.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Several revenue sources exceeded budgetary estimates, contributing to the overall favorable budget variance of 1.5%; these revenue sources included property tax commission, real estate recording fees, building permit fees, and investment income. Actual spending was less than budgeted, representing 88% of budget. Appropriate adjustments, if needed, were implemented in the Fiscal Year 2017 budget process, depending on the causal factors of these variances. Actual spending in the General Fund is consistently less than budget due to the unspent emergency appropriations and miscellaneous savings across a variety of departments and accounts. However, the Sheriff and Corrections operations continue to experience an unusually high number of employee vacancies and this has contributed to the significant budgetary variances. The County implemented the final phase of a 3-phase county-wide salary study in 2017. It is expected that this effort will have a positive impact on the turnover and vacancy rate in the future. Given that it is not legally permissible for County spending to exceed budgetary amounts, spending variances will always be favorable.

Capital Assets and Debt Administration

Capital Assets

At the close of the fiscal year, the County's investment in a broad range of capital assets, including infrastructure assets (net of accumulated depreciation) totaled approximately \$103.7 million. This amount represents a net increase of approximately \$6.9 million, or 7.2%, in comparison to the previous year and is the result of investment in capital assets exceeding retirements and depreciation of capital assets. Detailed information is provided in the schedule below.

BOONE COUNTY, MISSOURIManagement's Discussion And Analysis (*Continued*)

**Boone County, Missouri
Schedule of Changes in Capital Assets,
Net of Accumulated Depreciation
December 31, 2016 and 2015**

	2016		2015
	Governmental		Governmental
	Activities		Activities
	<u> </u>		<u> </u>
Land	\$ 7,819,646	\$	7,228,249
Land-Infrastructure	10,940,705		10,940,763
Construction in progress	1,009,654		7,517,701
Construction in progress - Intangibles	196,963		196,963
Construction in progress-Infrastructure	306,369		398,740
Works of art	131,228		131,228
Buildings and improvements	47,846,734		38,211,972
Vehicles and equipment	8,008,383		6,664,050
Office furniture and equipment	2,257,802		510,299
Infrastructure	25,186,146		24,980,872
Total capital assets	<u>\$ 103,703,630</u>	\$	<u>96,780,837</u>

For government-wide financial presentation, all depreciable capital assets were depreciated from acquisition date to the end of the current fiscal year. Fund financial statements, however, reflect capital asset purchases as expenditures and ignore depreciation. Depreciation expense of \$4.6 million was recognized in the government-wide financial statements for fiscal year 2016; this compares to \$4.4 million for the previous year.

Capital asset additions in the current year totaled approximately \$12.4 million. Capital asset retirements and disposals in the current year totaled approximately \$0.9 million (net of accumulated depreciation) and consisted primarily of vehicles, office furniture, equipment, and infrastructure.

Additional information on Boone County's capital assets can be found in footnote 7 on page 51 of this report.

Long-term Debt

The schedule below summarizes the changes in net outstanding debt. As previously noted, the County does not report business type activities; accordingly, all debt is attributable to governmental activities.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Boone County, Missouri Schedule of Changes in Net Outstanding Debt December 31, 2016 and 2015

	Fiscal Year		Fiscal Year	
	2016		2015	
Governmental Activities				
General Obligation Debt	\$	1,545,936	\$	1,451,236
Special Obligation Debt		13,330,000		14,310,000
Unamortized premiums		262,392		281,538
Accrued compensated absences		1,654,621		1,541,748
Total	\$	<u>16,792,949</u>	\$	<u>17,584,522</u>

At the end of the current fiscal year, the County had long-term liabilities for governmental activities in the amount of \$16.8 million, which reflects a decrease of approximately \$0.8 million in comparison to the previous year. Of the total outstanding debt amount, \$13.3 million, or 79%, are special obligation bonds being retired through a combination of general fund and special revenue fund appropriations. Approximately \$1.5 million, or 9%, are general obligation bonds issued for the Neighborhood Improvement District program and are being retired through special assessments. Accrued compensated absences liability accounts for 10% of total long-term debt at approximately \$1.6 million. Additional information on Boone County's long-term debt can be found in footnote 8 on page 52 of this report.

Economic Outlook

The County's unemployment rate of 3.2% compares favorably to the state and federal rates of 4.6% and 4.7%, respectively (published rates as of December 31, 2016). With a population of approximately 176,000, Boone County is the eighth largest county in Missouri and has experienced population growth of approximately 15% over the past decade; this compares to 4.0% population growth for the state as a whole for the same time period.

Local sales tax is the single most important revenue source to the County and its growth rate declined significantly in 2007, becoming negative in 2008 (-1.36%) and again in 2009 (-2.76%). The 2008 negative annual growth rate was the first-ever negative sales tax growth rate for Boone County. Since 2009, sales tax revenues have grown at annual rates ranging between 1.80% (2016) and 5.04% (2011). Sales tax revenue is inherently volatile, responding very quickly to changing economic conditions, particularly consumer spending. Of greater long-term concern, however, is the continuing growth of untaxed e-commerce activity, which contributes to overall shrinking of this important tax base. Given the significance of this revenue source, Boone County is at risk in the event of sudden and significant decline as well as the growing impact of e-commerce. Current trends suggest that modest growth is likely to continue and budgetary estimates reflect this conservative assumption.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

These trends combined with low investment income and lagging state reimbursement revenues will present continuing budget challenges in the foreseeable future.

Requests for Information

This financial report is designed to provide a general overview of the finances of Boone County, Missouri, for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be directed to the office of Boone County Auditor, Roger B. Wilson Government Center, 801 E. Walnut, Room 304, Columbia, MO 65201.

Basic Financial Statements

BOONE COUNTY, MISSOURI

STATEMENT OF NET POSITION December 31, 2016

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 8,726,534
Investments	63,742,590
Accrued interest	248,150
Accounts receivable	287,326
Commissions receivable	497,421
Property taxes receivable, net	943,103
Assessments receivable	1,169,610
Sales taxes receivable	9,363,510
Due from other governments	1,044,761
Prepaid items	7,218
Restricted assets:	
Cash and cash equivalents	2,089,940
Investments	205,012
Capital assets, net:	
Nondepreciable	20,404,565
Depreciable	83,299,065
Total assets	<u>192,028,805</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflow related to pension	3,620,663
Total deferred outflows of resources	<u>3,620,663</u>
LIABILITIES	
Accounts payable	2,984,272
Wages payable	484,549
Accrued liabilities	73,913
Due to other governments	270
Due to others	44,880
Estimated liability for claims incurred but not paid	541,706
Unearned revenue	605,769
Interest payable	108,890
Long-term liabilities:	
Due within one year	2,232,787
Due within more than one year	14,560,162
Net pension liability	7,484,982
Other post-employments liability	503,524
Total liabilities	<u>29,625,704</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred gain on refunding of long-term debt	10,847
Deferred inflow related to pension	39,938
Total deferred inflows of resources	<u>50,785</u>
NET POSITION	
Invested in capital assets, net of related debt	92,225,540
Restricted for:	
Debt service	2,097,507
Capital projects	6,446,871
Roads and Bridge Infrastructure	13,278,717
Community Health	16,201,032
Law Enforcement Services	13,320,571
Statutory restrictions	8,532,570
Unrestricted	13,870,171
Total net position	<u>\$ 165,972,979</u>

BOONE COUNTY, MISSOURI

**STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2016**

Function/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Change in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
GOVERNMENTAL ACTIVITIES:					
General government operations	\$ 10,867,798	\$ 5,689,211	\$ 512,654	\$ —	\$ (4,665,933)
Public safety and judicial	25,596,469	1,924,924	2,517,468	—	(21,154,077)
Environment, protective inspection and infrastructure	17,430,191	655,752	1,413,458	—	(15,360,981)
Community health and public services	7,246,309	146,613	5,843	—	(7,093,853)
Economic vitality	53,000	—	—	—	(53,000)
Beautification and recreation	93,678	—	—	—	(93,678)
Interest and fiscal charges	389,801	—	—	—	(389,801)
Total	<u>61,677,246</u>	<u>8,416,500</u>	<u>4,449,423</u>	<u>—</u>	<u>(48,811,323)</u>
GENERAL REVENUES:					
Property taxes				\$	4,993,376
Sales taxes					50,087,949
Franchise and other taxes					216,537
Investment revenue					462,046
Hospital lease revenue					2,361,806
Gain on sale of capital assets					68,131
Miscellaneous					318,789
Total general revenues					<u>58,508,634</u>
Change in net position					9,697,311
NET POSITION -- beginning of year					<u>156,275,668</u>
NET POSITION -- end of year				\$	<u>165,972,979</u>

BOONE COUNTY, MISSOURI

BALANCE SHEET - GOVERNMENTAL FUNDS December 31, 2016

	Major Funds							Total Governmental Funds
	General Fund	Road & Bridge Fund	Community Children's Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	ECC Construction Project	Nonmajor Governmental Funds	
ASSETS								
Cash and cash equivalents	\$ 6,296,557	\$ 1,062,582	\$ —	\$ —	\$ —	\$ —	\$ 1,367,395	\$ 8,726,534
Investments	6,970,252	9,711,783	15,729,368	8,830,211	2,047,263	6,351,345	8,340,829	57,981,051
Accrued interest	68,064	40,892	53,365	30,101	7,696	—	28,931	229,049
Accounts receivable	130,439	693	3,397	1,185	11,325	—	118,342	265,381
Commissions receivable	248,699	1,474	—	—	—	—	247,248	497,421
Property taxes receivable	709,331	306,943	—	—	—	—	—	1,016,274
Assessments receivable	—	—	—	—	—	—	1,169,610	1,169,610
Sales taxes receivable	2,691,862	2,689,983	1,291,736	2,016,386	672,493	—	1,050	9,363,510
Due from other funds	23,228	—	—	—	—	—	—	23,228
Due from other governments	762,662	149,566	—	36,100	1,749	—	94,684	1,044,761
Advance to other funds	6,033	—	—	—	—	—	—	6,033
Prepaid items	4,638	13	—	—	—	—	2,567	7,218
Restricted assets:								
Cash and cash equivalents	26	—	—	—	—	1,851,910	223,004	2,074,940
Total assets	\$ 17,911,791	\$ 13,963,929	\$ 17,077,866	\$ 10,913,983	\$ 2,740,526	\$ 8,203,255	\$ 11,593,660	\$ 82,405,010
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 657,536	\$ 551,726	\$ 873,083	\$ 135,691	\$ 111,106	\$ 311,969	\$ 229,520	\$ 2,870,631
Wages payable	293,191	80,715	3,384	45,549	32,389	—	15,356	470,584
Accrued liabilities	51,979	8,664	367	5,707	3,496	—	1,903	72,116
Due to other funds	—	—	—	—	—	—	23,228	23,228
Due to other governments	157	—	—	—	—	—	113	270
Due to others	21,864	22,881	—	—	—	—	135	44,880
Advance from other funds	—	—	—	—	—	—	6,033	6,033
Unearned revenues	472,630	—	—	—	—	—	132,664	605,294
Total liabilities	1,497,357	663,986	876,834	186,947	146,991	311,969	408,952	4,093,036
Deferred Inflows of Resources:								
Unavailable revenue - property taxes and special assessments	97,549	39,222	—	—	—	—	1,126,031	1,262,802
Total deferred inflow of resources	97,549	39,222	—	—	—	—	1,126,031	1,262,802
Fund balances:								
Nonspendable	4,638	13	—	—	—	—	2,567	7,218
Restricted	26	13,260,708	16,201,032	10,727,036	2,593,535	7,891,286	8,980,953	59,654,576
Committed	385,000	—	—	—	—	—	746,888	1,131,888
Assigned	3,972,189	—	—	—	—	—	332,661	4,304,850
Unassigned, reported in:								
General fund	11,955,032	—	—	—	—	—	—	11,955,032
Special revenue funds	—	—	—	—	—	—	(4,392)	(4,392)
Total fund balances	16,316,885	13,260,721	16,201,032	10,727,036	2,593,535	7,891,286	10,058,677	77,049,172
Total liabilities, deferred inflows of resources and fund balances	\$ 17,911,791	\$ 13,963,929	\$ 17,077,866	\$ 10,913,983	\$ 2,740,526	\$ 8,203,255	\$ 11,593,660	\$ 82,405,010

BOONE COUNTY, MISSOURI

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION December 31, 2016

Total fund balance-- total governmental funds	\$	77,049,172
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities (excluding internal service fund capital assets) are not financial resources and, therefore, are not reported in the fund financial statements.		103,524,002
Some of the County's property taxes and special assessments will be collected after the 60-day availability period and are deferred in the fund financial statements. However, revenue for this amount is recognized in the government-wide financial statements, net of allowance for uncollectible amounts.		1,189,631
Internal service funds are used by management to charge the cost of building and custodial maintenance and self-insurance to the individual governmental funds, generally on a cost-reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		4,996,920
Certain deferred outflows and inflows of resources related to pensions represent a consumption or acquisition of net position in a future period and therefore are not reported in the funds		
Deferred outflow related to pension investment return		2,859,109
Deferred outflows related to pension contributions		761,554
Deferred inflows of resources related to pensions		(39,938)
Long-term liabilities applicable to the County's governmental activities (excluding internal service fund accrued compensated absences) are not due and payable in the current period and, accordingly, are not reported as liabilities within the fund financial statements. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities -- both current and long-term -- are reported on the government-wide statement of net assets. Discounts and premiums are reported in the governmental fund financial statements when the debt was issued, whereas these amounts are deferred and amortized over the life of the debt as an adjustment to interest expense on the government-wide financial statements. Net pension obligations are not due and payable in the current period and, therefore, are not reported in the funds.		
Balances as of December 31, 2016 are:		
Accrued interest on long-term debt		(108,890)
Bonds payable		(14,875,936)
Unamortized premiums		(262,392)
Unamortized deferred gain on refunding of long-term debt		(10,847)
Accrued compensated absences		(1,624,424)
Net Pension Liability		(7,484,982)
Total net position -- governmental activities -- statement of net position	\$	<u>165,972,979</u>

BOONE COUNTY, MISSOURI

**STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2016**

	Major Funds						Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Road & Bridge Fund	Community Children's Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	ECC Construction Project		
REVENUES								
Property taxes	\$ 3,512,970	\$ 1,506,835	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 5,019,805
Assessments	—	—	—	—	—	—	242,024	242,024
Sales taxes	14,281,327	14,779,094	6,766,351	10,689,521	3,567,736	—	3,920	50,087,949
Other taxes	167,080	—	—	—	—	—	—	167,080
Licenses and permits	672,464	13,011	—	—	—	—	146,846	832,321
Intergovernmental	2,048,902	1,285,465	—	113,109	—	—	408,020	3,855,496
Charges for services	4,205,942	13,982	—	227,685	—	—	2,115,561	6,563,170
Fines and forfeitures	16,866	—	—	—	—	—	25,908	42,774
Investment income	97,245	76,309	107,095	37,777	18,302	17,847	68,299	422,874
Interfund services provided	595,342	21,072	—	—	—	—	—	616,414
Miscellaneous:								
Hospital lease revenue	1,837,960	—	—	—	—	—	523,846	2,361,806
Contributions	—	—	—	—	—	—	8,967	8,967
Other	354,179	26,641	11,940	386	750	1,838	8,358	404,092
Total revenues	27,790,277	17,722,409	6,885,386	11,068,478	3,586,788	19,685	3,551,749	70,624,772
EXPENDITURES								
Current:								
General government operations	8,293,895	—	—	—	—	—	1,516,993	9,810,888
Public safety and judicial	15,392,202	—	—	4,172,970	3,189,145	—	525,137	23,279,454
Environment, protective inspection, and infrastructure	1,071,400	14,781,953	—	—	—	—	167,707	16,021,060
Community health and public services	1,431,601	—	5,183,171	—	—	—	569,802	7,184,574
Economic vitality	53,000	—	—	—	—	—	—	53,000
Beautification and recreation	87,918	—	—	—	—	—	5,760	93,678
Interfund services used	21,072	329,163	—	—	—	—	266,179	616,414
Capital outlay	672,068	1,048,823	797	—	732,693	7,832,362	360,469	10,647,212
Debt service:								
Principal retirement	370,000	—	—	—	—	—	739,000	1,109,000
Interest and fiscal charges	14,912	—	—	—	—	—	406,084	420,996
Total expenditures	27,408,068	16,159,939	5,183,968	4,172,970	3,921,838	7,832,362	4,557,131	69,236,276
REVENUES OVER (UNDER) EXPENDITURES	382,209	1,562,470	1,701,418	6,895,508	(335,050)	(7,812,677)	(1,005,382)	1,388,496
OTHER FINANCING SOURCES (USES)								
Transfers in	417,231	32,769	—	33,240	37,657	1,200,000	978,389	2,699,286
Transfers out	(60,000)	—	—	(2,105,894)	—	(33,240)	(150,083)	(2,349,217)
Issuance of general obligation bonds	—	—	—	—	—	—	223,700	223,700
Insurance proceeds	79,617	6,105	—	—	—	—	—	85,722
Sale of capital assets	5,367	222,340	—	—	35,080	—	3,939	266,726
Total other financing sources (uses)	442,215	261,214	—	(2,072,654)	72,737	1,166,760	1,055,945	926,217
NET CHANGE IN FUND BALANCES	824,424	1,823,684	1,701,418	4,822,854	(262,313)	(6,645,917)	50,563	2,314,713
FUND BALANCES, beginning of year	15,492,461	11,437,037	14,499,614	5,904,182	2,855,848	14,537,203	10,008,114	74,734,459
FUND BALANCES, end of year	\$ 16,316,885	\$ 13,260,721	\$ 16,201,032	\$ 10,727,036	\$ 2,593,535	\$ 7,891,286	\$ 10,058,677	\$ 77,049,172

BOONE COUNTY, MISSOURI

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES For The Year Ended December 31, 2016

Net change in fund balances -- governmental funds-- statement of revenues, expenditures, and changes in fund balances	\$	2,314,713
Amounts reported for governmental activities in the statement of net assets are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets that meet the capitalization threshold is allocated over their estimated useful lives and recorded as depreciation expense. This is the amount by which such capital outlays (\$11,669,993) exceeded depreciation expense (\$4,618,041) in the current period.		7,051,952
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, contributed capital assets) is to increase net assets.		(200,671)
Revenues in the statement of activities (net of allowance for uncollectible amounts) that do not provide current financial resources are not reported as revenues in the fund financial statements. This amount represents the extent to which revenues not providing current financial resources in the current fiscal year exceeded revenues not providing current financial resources in the prior fiscal year (which are recognized in the fund financial statements in the current year).		825,711
Internal service funds are used by management to charge the cost of building and custodial maintenance and self-insurance to the individual governmental funds. The net income of internal service funds attributable to governmental activities is reported on the statement of activities.		463,907
Governmental funds report repayment of principal on bonds payable and capital leases as an expenditure. However, repayment of principal is not recognized as an expense in the statement of activities; instead, it reduces the liability in the statement of net assets.		
Debt issued during the current year: general obligation bonds		(223,700)
Annual principal payments on bonds payable and capital leases		1,109,000
Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues.		
This adjustment combines the net changes of the following:		
Accrued compensated absences	\$	(107,092)
Accrued interest on bonds		6,627
Premiums on debt issuances, net of amortization		19,146
Deferred inflow of resources from bond refunding, net of amortization		5,422
Pension related amounts, pension expense		<u>(1,567,704)</u>
		(1,643,601)
Change in net position -- governmental activities -- statement of activities	\$	<u>9,697,311</u>

BOONE COUNTY, MISSOURI

STATEMENT OF NET POSITION - PROPRIETARY FUNDS
December 31, 2016

	<u>Governmental Activities-Internal Service Funds</u>
ASSETS	
Current assets:	
Investments	\$ 5,761,539
Accrued interest	19,101
Accounts receivable	21,945
Restricted cash	15,000
Restricted investments	205,012
Total current assets	<u>6,022,597</u>
Noncurrent assets:	
Capital assets, net	143,701
Construction in progress	35,927
Total noncurrent assets	<u>179,628</u>
 Total assets	 <u>6,202,225</u>
 LIABILITIES	
Current liabilities:	
Accounts payable	113,641
Wages payable	13,965
Compensated absences	30,197
Accrued liabilities	1,797
Estimated liability for claims incurred but not paid	541,706
Unearned revenue	475
Total current liabilities	<u>701,781</u>
Long-term liabilities:	
Other post-employment benefit	<u>503,524</u>
 Total liabilities	 <u>1,205,305</u>
 NET POSITION	
Investment in capital assets	179,628
Restricted for workers' compensation expenses	220,012
Unrestricted	<u>4,597,280</u>
 Total net position	 \$ <u><u>4,996,920</u></u>

BOONE COUNTY, MISSOURI

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION -
PROPRIETARY FUNDS**

For The Year Ended December 31, 2016

	Governmental Activities-Internal Service Funds
OPERATING REVENUES	
Charges for services	\$ 5,703,812
Miscellaneous	317,828
Total operating revenues	<u>6,021,640</u>
OPERATING EXPENSES	
Salaries and employee benefits	737,465
Supplies, services, and other charges	927,812
Claims expense	2,891,264
Professional services	29,400
Administrative fees	559,274
Other post-employment benefit expense	82,864
Depreciation	20,358
Total operating expenses	<u>5,248,437</u>
Operating income	<u>773,203</u>
NONOPERATING REVENUES (EXPENSES)	
Insurance proceeds	484
Investment income	39,172
Capital assets reassigned	3,889
Gain/(Loss) on sale of capital assets	(2,772)
Total nonoperating revenues (expenses)	<u>40,773</u>
Income before transfers	813,976
Transfers out	<u>(350,069)</u>
Change in net position	463,907
Net position, beginning of year	4,533,013
Net position, end of year	<u>\$ 4,996,920</u>

BOONE COUNTY, MISSOURI

**STATEMENT OF CASH FLOWS –
PROPRIETARY FUNDS (Continued)**

For The Year Ended

December 31, 2016

Reconciliation of operating income (loss) to net cash provided by (used in)
operating activities:

Operating income	\$	773,203
Depreciation		20,358
Change in assets and liabilities:		
Decrease (increase) in receivables		313,455
Increase (decrease) in accounts payable and estimated liability for claims incurred but not paid		(246,404)
Increase (decrease) in wages payable		5,953
Increase (decrease) in accrued liabilities		241
Increase (decrease) in compensated absences		5,781
Increase (decrease) in other post-employment benefit		82,864
Net cash provided by (used in) operating activities	\$	<u>955,340</u>

Noncash investing, capital, and financing activities:

Net appreciation (depreciation) in value of investments reported at fair value (not classified as cash equivalents)	\$	(17,846)
Capital assets reassigned		<u>3,889</u>
Net noncash investing, capital and financing activities	\$	<u>(13,957)</u>

BOONE COUNTY, MISSOURI

**STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
December 31, 2016**

	<u>Pension Trust Fund</u>	<u>Private-Purpose Trust Funds</u>	<u>Agency Funds</u>
ASSETS			
Cash and cash equivalents	\$ —	\$ —	\$ 98,888,240
Investments:			
U.S. Government and agency securities	—	102,501	76,720,147
Money market mutual funds	2,967,667	—	—
Accrued interest	—	354	99,830
Accounts receivable	—	—	1,482
Property taxes receivable	—	—	29,294,693
Due from others	—	—	476,326
Total assets	<u>2,967,667</u>	<u>102,855</u>	<u>205,480,718</u>
LIABILITIES			
Accounts payable	—	—	130,106
Due to other political subdivisions	—	—	205,350,612
Total liabilities	<u>—</u>	<u>—</u>	<u>205,480,718</u>
NET POSITION			
Net position restricted for pensions and other purposes	<u>2,967,667</u>	<u>102,855</u>	
Total net position	<u>\$ 2,967,667</u>	<u>\$ 102,855</u>	

BOONE COUNTY, MISSOURI

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For The Year Ended December 31, 2016**

	<u>Pension Trust Fund</u>	<u>Private-Purpose Trust Funds</u>
ADDITIONS		
Contributions - employer	\$ 200,109	\$ —
Investment income	<u>173,270</u>	<u>774</u>
Total additions	<u>373,379</u>	<u>774</u>
DEDUCTIONS		
Benefits	158,536	—
Scholarships	—	212
Supplies, services and other charges	<u>—</u>	<u>3,848</u>
Total deductions	<u>158,536</u>	<u>4,060</u>
Change in net position	214,843	(3,286)
NET POSITION, beginning of year	<u>2,752,824</u>	<u>106,141</u>
NET POSITION, end of year	<u>\$ 2,967,667</u>	<u>\$ 102,855</u>

BOONE COUNTY, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2016

(1) **Summary Of Significant Accounting Policies**

Boone County, Missouri (the County) is a first-class County, effective January 1, 1991, governed by a County commission comprised of a northern district commissioner, southern district commissioner, and presiding commissioner. Elected officials are responsible for the operations of certain County offices, including the assessor, collector, treasurer, clerk, auditor, sheriff, public administrator, prosecuting attorney and recorder offices, and the circuit court with its various divisions.

The accounting policies and financial reporting practices of the County conform to U.S. generally accepted accounting principles (GAAP) applicable to governmental entities. The following is a summary of the more significant policies:

(a) ***Reporting Entity***

The County's financial reporting entity has been determined in accordance with governmental accounting standards for defining the reporting entity and identifying entities to be included in its basic financial statements. These standards identify the County's financial accountability for potential component units as the primary, but not only, criteria for inclusion. The County is financially accountable if it appoints a voting majority of a potential component unit governing body and is able to impose its will on that potential component unit, or there is a potential for the potential component unit to provide specific financial benefits to or impose specific financial burdens on the County. The County's financial reporting entity consists of Boone County, Missouri (the primary government). The County does not have any component units.

Related Organizations

The County Commissioners also are responsible for appointing the members of Boone County Group Homes and Family Support, the Board of Trustees of the Boone County Regional Sewer District, the Industrial Development Authority, the Boone County Library Board, and the Boone County Mental Health Board of Trustees. The County's accountability for these organizations does not extend beyond making the appointments. Thus, these organizations are not component units of the County, and accordingly, no financial data for these organizations are included in the County's basic financial statements.

(b) ***Government-Wide And Fund Financial Statements***

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. The effect of interfund activity has been removed from these statements. The County's nonfiduciary activities consist entirely of governmental activities, which normally are supported by taxes and intergovernmental revenues. The County has no business-type activities that rely to a significant extent on charges for services from external parties.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges for services to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes, unrestricted interest earnings, gains, and other miscellaneous revenues not properly included among program revenues are reported instead as general revenues.

Following the government-wide financial statements are separate financial statements for governmental funds, proprietary funds, and fiduciary funds. Fiduciary activities are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are reported in one column labeled "Nonmajor Governmental Funds." The total fund balances for all governmental funds is reconciled to total net position for governmental activities as shown on the statement of net position. The net change in fund balance for all governmental funds is reconciled to the total change in net position as shown on the statement of activities in the government-wide statements. Additionally, the County has ten internal service funds (governmental activities): self-insured health plan, self-insured dental plan, self-insured workers' compensation, self-insured worker's compensation loss control, facilities and grounds, building and grounds capital repair and replacement fund, utilities fund, family health center capital repair and replacement, health department capital repair and replacement, and public works capital repair and replacement. All internal service fund activity is combined into a single column on the proprietary fund statements since major fund reporting requirements do not apply to internal service funds.

The fund financial statements of the County are organized on the basis of funds, each of which is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, fund balances/net position, revenues and expenditures, or expenses. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The following funds are reported by the County:

Governmental Funds

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the County's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The following are the County's governmental major funds:

General Fund - The general fund is the general operating fund of the County. All general tax revenues and other receipts not allocated by law or contractual agreement to another fund are accounted for in this fund. This fund provides for general operating expenditures, fixed charges, and the capital improvement costs not paid through other funds.

Road And Bridge Fund - The road and bridge fund is a special revenue fund used to account for the operations of the public works department. Financing is primarily provided by a one-half cent sales tax, revenue from the State of Missouri, and property taxes.

Community Children's Services Fund - The community children's services fund is a special revenue fund financed by a one-quarter cent sales tax for purposes described in RSMo 210-8691 including counseling, family support, and temporary residential services to persons nineteen years of age or less.

911/Emergency Management Sales Tax Fund - The 911/emergency management sales tax fund is a special revenue fund financed by a three-eighths cent sales tax for County-wide joint communications and dispatch center and for the funding of emergency management services.

Law Enforcement Services Fund - The law enforcement services fund is a special revenue fund financed by a one-eighth cent sales tax for public safety and judicial services.

911/OEM ECC Construction Project Fund - The ECC construction project fund is a capital projects fund established by local policy to account for design and construction costs pertaining to the construction of the new 911 facility.

The other governmental funds of the County are considered nonmajor and are reported as nonmajor governmental funds within these financial statements. Nonmajor governmental funds include special revenue funds that account for the proceeds of specific revenue sources that are legally restricted, or committed through local policy, to expenditures for specific purposes; debt service funds that account for the accumulation of resources for, and repayment of, general obligation long-term debt principal, interest, and related costs; and capital projects funds that account for financial resources used for the acquisition or construction of major capital facilities.

Proprietary Funds

Proprietary funds are used to account for activities that are similar to those found in the private sector. The measurement focus is on economic resources.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The following are the County's proprietary funds:

Internal Service Funds - Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost-reimbursement basis. The following internal service funds have been established: self-insured health plan fund, self-insured dental plan fund, self-insured workers' compensation fund, self-insured worker's compensation loss control fund, facilities and grounds fund, building and grounds capital repair and replacement fund, utilities fund, family health center capital repair and replacement fund, health department capital repair and replacement fund, and public works repair and replacement fund. The self-insured health plan fund accounts for operations of the self-insured health plan for County employees. The self-insured dental plan fund accounts for operations of the self-insured dental plan for County employees. The self-insured workers' compensation funds account for operations of the self-insured workers' compensation plan for County employees. The facilities and grounds fund accounts for the operations of the facilities maintenance and housekeeping departments. The buildings and grounds capital repair and replacement fund provides for the accumulation of resources to be used for major repairs and replacements for County-owned buildings. The utilities fund accounts for building utilities for the Government Center, the Johnson Building, the Courthouse and the Boone County Annex. The Family Health Center Capital Repair and Replacement Fund and the Health Department Capital Repair and Replacement Fund account for the accumulation of resources to be used for major repairs to the health facility. The public works capital repair and replacement fund accounts for the accumulation of resources to be used for major repairs to the County's road and bridge maintenance operations facilities.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, or other governmental units.

The following are the County's fiduciary funds:

Pension Trust Fund - The pension trust fund accounts for the plan net position of the Boone County Matching Pension Plan, a defined contribution plan under Internal Revenue Code (IRC) Section 401(a). The pension trust fund is accounted for and reported similar to a proprietary fund.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Private Purpose Trust Funds - The private-purpose trust funds are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments. Private-purpose trust funds are accounted for and reported similar to a proprietary fund. Three private-purpose trust funds have been established: the George Spencer Trust Fund, which was established to award academic scholarships from the interest earned, the Union Cemetery Trust Fund, which was established to fund the maintenance of the Union Cemetery, and the Rocky Fork Cemetery Trust Fund, which was established to fund the maintenance of the Rocky Fork Cemetery.

Agency Funds - Agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. The County maintains agency funds for special taxing districts, the Circuit Clerk, the Collector of Revenue, and for other miscellaneous purposes.

(c) ***Basis Of Accounting***

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the basic financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and accrual basis of accounting, as are the financial statements of the proprietary fund, pension trust fund, and the private-purpose trust fund. Agency funds are accounted for using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements have been met.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating expenses for the internal service funds consist of the cost of providing services to other County funds, and operating revenues consist of the charges to other County funds for these services. Investment income and gains or losses on disposals of capital items are considered nonoperating.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Under the modified accrual basis of accounting, revenues are recorded when both measurable and available. The term “available” is defined as collectible within the current period or soon enough thereafter to be used to pay the liabilities of the current period. For the County, available is defined as expected to be received within 60 days of fiscal year end, except for government grants, which is within 270 days of fiscal year end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due (i.e. matured).

GASB Statement No. 33 groups nonexchange transactions into the following four classes, based upon their principal characteristics: derived tax revenues, imposed nonexchange revenues, government mandated nonexchange transactions and voluntary nonexchange transactions.

The County recognizes assets from derived tax revenue transactions (such as sales taxes) in the period when the underlying exchange transaction on which the tax is imposed occurs or when the assets are received, whichever occurs first. Revenues are recognized, net of estimated refunds and estimated uncollectible amounts, in the same period that the assets are recognized, provided that the underlying exchange transaction has occurred. Resources received in advance are reported as deferred inflows of resources until the period of the exchange.

The County recognizes assets from imposed nonexchange revenue transactions (such as property taxes, licenses and permits, and fines and forfeitures) in the period when an enforceable legal claim to the assets arises or when the resources are received, whichever occurs first. Revenues are recognized in the period when the resources are required to be used for the first period that use is permitted. The County recognizes revenues from property taxes, net of refunds and estimated uncollectible amounts, in the period for which the taxes are levied.

Intergovernmental revenues, representing grants and assistance received from other governmental units, are generally recognized as revenues in the period when all eligibility requirements, as defined by GASB Statement No. 33, have been met. Any resources received before eligibility requirements (other than time requirements) are met are reported as unearned revenues. Any resources received before time requirements are met are reported as deferred inflows of resources.

Charges for services in the governmental funds, which are exchange transactions and are, therefore, not subject to the provisions of GASB Statement No. 33, are recognized as revenues when received in cash because they are generally not measurable until actually received.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first and then unrestricted resources, as they are needed.

For the pension trust funds, under the accrual basis of accounting, contributions are recognized in the period in which the contributions are due and benefits are recognized when they become due and payable.

(d) *Cash And Investments*

The County Collector holds cash and investments for short-term purposes within fiduciary funds. The County Treasurer maintains a cash and investment pool that is available for use by all other funds except the pension trust fund. Within the financial statements, income from investments associated with one fund is not assigned to another fund for other than legal or contractual reasons. In addition, cash and investments are separately maintained by County court officials and third-party trustee and fiscal agents.

Investments are recorded at fair value. Fair values for investments are determined as explained in Note 2e.

(e) *Inventories*

Purchases of materials and supplies in the governmental funds are charged to expenditures as incurred. Amounts of inventories are immaterial.

(f) *Capital Assets*

Capital assets, which include buildings, improvements, equipment, infrastructure assets (e.g., roads, drainage structures and similar items) and works of art, are reported in the governmental activities column in the government-wide financial statements, net of accumulated depreciation. Capital assets also are recorded in the proprietary fund financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of one year with an initial, individual cost of \$10,000 or more, infrastructure with a cost of \$50,000 or more, internally developed software with a cost of \$20,000 or more, and all land and land improvements.

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Depreciation, including depreciation recognized on assets acquired through government grants and other aid, is computed on the straight-line method over the estimated useful lives of the various classes of assets. The estimated useful lives of depreciable capital assets are as follows:

	<u>Years</u>
Buildings and improvements	5 to 50
Vehicles and equipment	4 to 7
Furniture and fixtures	3 to 4
Infrastructure	10 to 75

(g) *Restricted Assets*

Restricted assets, comprised of cash and cash equivalents and investments, represent those funds that are restricted as to use either at the time of receipt, by action of a governing body, or by legal requirement. At December 31, 2016, the County's restricted assets represent assets restricted by bond agreements as to their use and the pledged security for the self-insured workers' compensation plan.

(h) *Deferred Outflows Of Resources*

In addition to assets, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period or periods and so will not be recognized as an outflow of resources until then. On the government-wide statement of net position, deferred outflows include contributions to the CERF retirement plan, which will be recognized in 2017. Deferred outflows also include the County's proportionate share of the collective deferred outflows of resources for the CERF retirement plan which include differences between expected and actual experience, net differences between projected and actual investment earnings, changes in assumptions, and the change in the County's proportionate share of contributions. These amounts will be amortized over the remaining estimated service life for plan participants (for differences between expected and actual experience, changes in assumptions and change in proportional share) or over a closed five year period (for differences between expected and actual investment earnings).

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(i) ***Deferred Inflows Of Resources***

In addition to liabilities, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period or periods and so will not be recognized as an inflow of resources until then. The County has a deferred gain on refunding reported in the government-wide statement of net position. A deferred gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. This item has been reported as deferred inflows of resources on the government-wide statement of net position. Additionally, deferred inflows on the government-wide statement of net position consist of the County's proportionate share of the collective deferred inflows of resources of the CERF retirement plan which includes differences between expected and actual experience. These will be amortized over the remaining estimated service life for plan participants.

On the modified accrual basis of accounting, the County has recorded certain receivables where the related revenue is unavailable. Unavailable revenues have been reported as deferred inflows of resources on the governmental fund balance sheet.

{j} ***Pensions***

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's retirement plan and additions to/deductions from the plan's fiduciary net position have been determined on the same basis they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms.

(k) ***Fund Balance/Net Position***

Fund balance for governmental funds is required to be reported in classifications that comprise a hierarchy that is primarily based on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- *Nonspendable Fund Balance* - Includes amounts not in spendable form, such as inventory or prepaids, or amounts required to be maintained intact legally or contractually.
- *Restricted Fund Balance* - Includes amounts constrained for a specific purpose by external parties (e.g. Debt Service, Capital Projects, State and Federal Grant

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Funds) and amounts imposed by law through constitutional provisions or enabling legislation.

- *Committed Fund Balance* - Includes amounts constrained for a specific purpose by a government using its highest level of decision making authority. Fund Balance of the County may be committed for a specific purpose by resolution of the County Commission. Amendments or modifications of the committed fund balance must also be approved by the same formal action of the Commission.
- *Assigned Fund Balance* - Includes general fund amounts intended for a specific purpose by the County Commission or the County Auditor or by a committee or official that has been delegated authority from the County Commission by resolution of the Commission to assign amounts. The County's assigned fund balance includes the residual balance for amounts accounted for in special revenue funds.
- *Unassigned Fund Balance* - The residual fund balance for the general fund.

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly, unassigned fund balance.

In the government-wide financial statements net position is classified as follows:

- *Net investment in capital assets* - the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction, or improvement of those assets.
- *Restricted for specific purposes* - the components of net position that reports the difference between assets, deferred outflows, liabilities and deferred inflows of the certain programs that consists of net position with constraints placed on their use by either external parties and/or enabling legislation.
- *Unrestricted* - the difference between the assets and liabilities that are not reported in net investment in capital assets or net position restricted for specific purposes.

(I) *Encumbrances*

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the appropriation, is utilized in the governmental funds. Prior year encumbrances are accounted for in designated accounts within each respective fund and are not added to the subsequent year's budget.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(m) *Long-Term Liabilities And Amortization*

In government-wide financial statements, bond premiums are recorded as an addition to the debt obligation and amortized over the life of the related bonds and bond issuance costs are recorded as an expense during the period the debt is issued.

In the fund financial statements, governmental funds recognize bond premiums, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(n) *Compensated Absences*

Under terms of the County's personnel policies, employees are granted vacation and sick leave in varying amounts. County employees are allowed to carry their total accrued vacation leave balance up to an established cap. Amounts in excess of this cap are converted to sick leave. However, in the event of termination, County employees are only paid for accrued vacation leave up to a maximum of three times their annual accrual of vacation leave. Employees are not paid for accumulated sick leave upon termination. The vacation earned by County employees, subject to the aforementioned maximum, has been recorded as a long-term liability in the government-wide financial statements. A liability for compensated absences is recorded within the fund financial statements only to the extent that this liability has matured. Compensated absences are typically liquidated from the fund that pays the salary and benefits for the employee.

(o) *Interfund Transactions*

In the fund financial statements, the County has the following types of transactions amongst funds:

Transfers

Legally authorized transfers are reported when incurred as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund.

Interfund Services Provided/Used

Charges for services rendered by one fund to another are recognized as revenues (interfund services provided) of the recipient fund and expenditures or expenses (interfund services used) of the disbursing fund. These transactions are recorded as interfund services because they would be treated as revenues and expenditures or expenses if they involved organizations external to the County.

Transfers and interfund services provided and used are eliminated within the government-wide statement of activities.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(p) *Statement Of Cash Flows*

For the purpose of the statement of cash flows, cash and cash equivalents are defined as cash and all highly liquid investments (including restricted assets) with a maturity of three months or less at the date of purchase.

(q) *Use Of Estimates*

The preparation of basic financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenue, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

(2) *Cash And Investments*

The County Treasurer holds pooled cash deposits and investments for governmental, fiduciary, and proprietary funds. Pooled investments consist of moneys not needed for current operations. The County Treasurer's cash and investments are governed by legal restrictions dictated by state statute and investment policies adopted by the County Commission. Longer-term funds, including employee's pension trust mutual funds and debt service money market mutual funds, are invested outside of the County Treasurer's pooled investments.

The County Collector holds cash and investments for short-term purposes within fiduciary funds. The County Collector's cash and investments are governed by legal restrictions dictated in state statute.

All County moneys are deposited in FDIC-insured banks located within the State of Missouri, and all deposits are fully insured or collateralized.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The County is authorized to invest in the following:

- a. United States Treasury Securities;
- b. United States Agency Securities, including coupon and zero coupon securities, discount notes, callable securities, step-up securities, floating rate securities, and mortgage backed securities;
- c. Repurchase agreements;
- d. Collateralized public deposit accounts (certificates of deposit);
- e. Banker's acceptance and
- f. Commercial paper.

Investments are recorded at fair value. Fair value for investments is determined by closing market prices at year end as reported by Central Bank, the County's safekeeping institution. Certificates of deposit are defined as investments in the financial statements; however, they are described as cash deposits for the custodial risk disclosure. In addition, debt service money market mutual funds are classified as cash and cash equivalents on the statement of net position but as investments for risk disclosure. All other cash and cash equivalents are not included in the investment risk disclosures.

As of December 31, 2016, the County had the following investments:

Investments	
Investment Type	Fair Value
Certificates of Deposit	\$ 16,000,000
U.S. Treasuries	50,205,013
U.S. Agencies:	
Federal Home Loan Bank	18,114,658
Federal National Mortgage Association	13,908,910
Federal Farm Credit Bank	31,077,653
Federal Home Loan Mortgage Corporation	9,964,301
Federal Agricultural Mortgage Association	1,499,715
Money Market Mutual Funds	223,028
Pension Trust Fund Mutual Funds	2,967,667
	<u>\$ 143,960,945</u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(a) ***Interest Rate Risk***

Interest rate risk is the risk that the fair value of investments will be adversely affected by a change in interest rates. The County's policies provide that the County seeks to minimize the risk that the fair value of securities in its portfolio will decrease due to changes in general interest rates by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. Additionally, the County primarily invests operating funds in shorter-term securities. Investments with call options are assumed to mature on the call date for interest rate risk disclosures.

As of December 31, 2016, the County's investments had the following maturities, excluding pension trust and debt service money market funds, totaling \$3,190,695:

Investment Maturities (In Years)			
Investment Type	Fair Value	Less Than One	1-5
Certificates of Deposit	\$ 16,000,000	\$ 16,000,000	\$ —
U.S. Treasury Notes	50,205,013	50,000,110	204,903
U.S. Agencies:			
Federal Home Loan Bank	18,114,658	10,210,544	7,904,114
Federal National Mortgage Association	13,908,910	7,003,450	6,905,460
Federal Farm Credit Bank	31,077,653	4,989,339	26,088,314
Freddie Discount Notes	9,964,301	6,001,280	3,963,021
Federal Agricultural Mortgage Association	1,499,715	1,499,715	—
	\$ 140,770,250	\$ 95,704,438	\$ 45,065,812

(b) ***Credit Risk***

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is measured using credit quality ratings of investments in debt securities as described by nationally recognized rating agencies such as Moody's Investor Services.

The County's investment policy provides that the County will minimize credit risk by pre-qualifying the financial institutions, brokers/dealers, intermediaries, and advisors with which the County will do business, as well as through diversifying its portfolio in order to minimize potential losses on individual securities.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The County's debt investments (excluding U.S. Treasuries totaling \$50,205,013) were rated as follows by Moody's Investor Services as of December 31, 2016:

<u>Investment Rating</u>	<u>Investment Fair Value</u>
Aaa	\$ 75,147,970
P-1	14,000,000
Unrated	4,607,962
	<u>\$ 93,755,932</u>

(c) ***Custodial Credit Risk***

Custodial credit risk is the risk that, in the event of the failure of a counterparty, the County will not be able to recover the value of the investments, collateral securities, or deposits that are in the possession of the counterparty. The County's policies require that deposits be covered by adequate pledge collateral. In order to anticipate market changes and provide a level of security for all funds, the market value (including accrued interest) of the collateral should be at least 102%.

The County's policies further provide that all securities that serve as collateral against the deposits of a depository institution must be safe kept at a nonaffiliated custodial facility. Depository institutions pledging collateral against deposits must, in conjunction with the custodial agent, furnish the necessary custodial receipts within five business dates from the settlement date. The County shall have a depository contract and pledge agreement with each safekeeping bank that complies with the Financial Institutions, Reform, Recovery, and Enforcement Act of 1989 (FIRREA). This will ensure that the County's security interest in collateral pledged to secure deposits is enforceable against the receivables of a failed financial institution.

At December 31, 2016, all County investments and all collateral securities pledged against County deposits are held by the counterparty's trust department or agent in the County's name.

(d) ***Concentration Of Credit Risk***

The County's policies provide that investments shall be diversified to minimize the risk of loss resulting from over-concentration of assets in a specific maturity, specific issuer, or specific class of securities. The County's policies further provide that, with the exception of U.S. Treasury Securities, U.S. Government Agency Securities, and collateralized repurchase agreements, no more than 30% of the County's total investment portfolio will be invested with a single security type.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

At December 31, 2016, the concentration of the County's investments was as follows:

	Percentage	Fair Value
Certificates of Deposit	11.1%	\$ 16,000,000
U.S. Treasuries	34.9%	50,205,013
U.S. Agencies:		
Federal Home Loan Bank	12.6%	18,114,658
Federal National Mortgage Association	9.7%	13,908,910
Federal Farm Credit Bank	21.6%	31,077,653
Freddie Discount Notes	6.9%	9,964,301
Federal Agricultural Mortgage Association	1.0%	1,499,715
Money Market Mutual Funds	0.2%	223,028
Pension Trust Fund Mutual Funds	2.0%	2,967,667
	100.0%	\$ 143,960,945

Investments are included within the County's accompanying statement of net position as of December 31, 2016 as follows:

	Government-Wide Statement Of Net Position	Fiduciary Statement Of Net Position	Total
Investments	\$ 63,742,590	\$ 79,790,315	\$ 143,532,905
Restricted assets:			
Cash and cash equivalents	223,028	—	223,028
Investments	205,012	—	205,012
Total investments	\$ 64,170,630	\$ 79,790,315	\$ 143,960,945

(e) ***Fair Value***

During 2016, the County implemented GASB Statement No. 72, *Fair Value Measurement and Application*. The County categorizes its fair value measurements within the fair value hierarchy established by GASB Statement No. 72. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The County has the following recurring fair value measurements as of December 31, 2016:

- U.S. Treasury Notes of \$50,205,013 valued using a matrix pricing model (Level 2 inputs).
- U.S. Agencies of \$74,565,237 valued using a matrix pricing model (Level 2 inputs).
- Mutual Funds of \$3,190,695 valued using quoted market prices in active markets (Level 1 inputs).

(3) Property Tax

The County's property tax is levied by September 20 of each year based on the assessed value listed for all property located in the County and appropriate taxing districts as of January 1 of that year. Property taxes are due by December 31 following the levy date. Taxes become delinquent if not paid by February and a lien is placed on the property as of March 1 if the delinquent taxes are not paid. Assessed values are established by the County Assessor, subject to review by the Board of Equalization.

Property taxes levied for 2016, which are intended to finance the budgeted expenditures for the fiscal year 2016, are recorded as receivables, net of estimated uncollectibles. Property taxes that have been billed and are expected to be collected before March 1 of the subsequent year are recognized as revenues in the current year within the governmental fund financial statements. Property taxes expected to be collected after March 1 have been recorded as property taxes receivable and deferred inflows of resources within the governmental fund financial statements. All property taxes billed are recognized as revenue on the government-wide statements, regardless of when they are expected to be collected.

The County is permitted by Missouri State statutes to levy taxes for various purposes. The following schedule presents the maximum allowable County-wide tax levies and the County's actual levy for 2016:

Purpose	Per \$100 Of Assessed Valuation	
	Maximum Levy Allowed By Law (a)	County's Levy 2016
General, other than payment of principal and interest on long-term debt	0.3155	0.1200
Road and bridge (excluding special road districts)	0.2677	0.0500
Group Homes	0.1146	0.1146
Combined County-wide tax rate (noncommercial and commercial)		0.2846
County-wide surtax on commercial property (Class III)	0.6100	0.6100

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

- (a) Missouri State statutes require the County to reduce its property tax levy (levies) in an amount sufficient to decrease the total property taxes it expects to collect in a year by not less than 50% of the amount of general revenue sales taxes received by the County.

In addition to the tax levies described above, various independent taxing districts within the County, including school, County, library, fire, special road, and levee districts, levy a tax that is collected by the County Collector. The property tax collections resulting from these levies are disbursed by the County to the appropriate taxing districts.

Property taxes receivable are net of an allowance for uncollectible receivables of \$51,945 in the general fund and \$21,226 in the road and bridge fund.

(4) Intergovernmental Revenue And Receivables

Intergovernmental revenue for governmental funds for fiscal year 2016 consisted of the following:

	General Fund	Road And Bridge Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	Other Governmental Funds	Total Governmental Funds
Federal	\$ 664,304	\$ 20,161	\$ 113,109	\$ —	\$ 96,665	\$ 894,239
State	1,263,395	1,265,304	—	—	311,355	2,840,054
Local	121,203	—	—	—	—	121,203
Total intergovernmental revenue	\$ 2,048,902	\$ 1,285,465	\$ 113,109	\$ —	\$ 408,020	\$ 3,855,496

Within the fund financial statements, amounts due from other governments at December 31, 2016 include the following:

	General Fund	Road And Bridge Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	Other Governmental Funds	Total Governmental Funds
Federal	\$ 150,290	\$ —	\$ 31,852	\$ —	\$ 28,020	\$ 210,162
State	551,347	142,576	—	—	66,664	760,587
Local	61,025	6,990	4,248	1,749	—	74,012
Total due from other governments	\$ 762,662	\$ 149,566	\$ 36,100	\$ 1,749	\$ 94,684	\$ 1,044,761

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(5) Interfund Balances

Interfund balances are the result of services provided by one fund to another fund and are expected to be repaid during the fiscal year ended December 31, 2016.

Interfund receivable and payable balances at December 31, 2016 are as follows:

Due From:	Due To:	
	General Fund	Total
Other Governmental Funds - Assessment Fund	23,228	23,228
	\$ 23,228	\$ 23,228

Loans receivable and payable between funds at December 31, 2016 are as follows:

Receivable Fund	Payable Fund	Amount
General fund	Nonmajor governmental funds	\$ 6,033

Interfund loans were used to provide short-term financing for Neighborhood Improvement District (NID) projects.

(6) Interfund Transfers

Transfers between funds of the County for the year ended December 31, 2016 were as follows:

Transfer Out:	Transfer In:						Total
	General Fund	Road And Bridge Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	ECC Capital Project Fund	Other Governmental Funds - Nonmajor	
General Fund	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 60,000	\$ 60,000
911/Emergency Management Sales Tax Fund	—	—	—	37,657	1,200,000	868,237	2,105,894
ECC Construction Fund	—	—	33,240	—	—	—	33,240
Other Governmental Funds - Nonmajor	99,931	—	—	—	—	50,152	150,083
Internal Service Funds	317,300	32,769	—	—	—	—	350,069
	\$ 417,231	\$ 32,769	\$ 33,240	\$ 37,657	\$ 1,200,000	\$ 978,389	\$ 2,699,286

Interfund transfers were used to move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(7) Capital Assets

Primary Government

The following is a summary of changes in capital assets for the year ended December 31, 2016:

	Balance January 1, 2016	Additions	Deletions	Transfers	Balance December 31, 2016
Governmental activities:					
Capital assets not being depreciated:					
Land	\$ 7,228,249	\$ 591,397	\$ —	\$ —	\$ 7,819,646
Land - infrastructure	10,940,763	34,095	(34,153)	—	10,940,705
Construction in progress	7,517,701	3,469,081	(2,200)	(9,974,928)	1,009,654
Construction in progress - intangibles	196,963	—	—	—	196,963
Construction in progress - infrastructure	398,740	2,464,081	(554,425)	(2,002,027)	306,369
Works of art	131,228	—	—	—	131,228
Total capital assets not being depreciated	26,413,644	6,558,654	(590,778)	(11,976,955)	20,404,565
Capital assets being depreciated:					
Buildings and improvements	52,769,000	956,498	—	9,873,203	63,598,701
Vehicles and equipment	13,157,109	2,704,825	(897,956)	101,725	15,065,703
Office furniture and equipment	4,229,097	2,160,121	(131,195)	—	6,258,023
Infrastructure	105,508,544	100,185	(647,904)	2,002,027	106,962,852
Total capital assets being depreciated	175,663,750	5,921,629	(1,677,055)	11,976,955	191,885,279
Less accumulated depreciation for:					
Buildings and improvements	14,557,027	1,194,938	—	—	15,751,965
Vehicles and equipment	6,493,059	1,234,090	(669,830)	—	7,057,319
Office furniture and equipment	3,718,799	412,617	(131,195)	—	4,000,221
Infrastructure	80,527,672	1,796,753	(547,716)	—	81,776,709
Total accumulated depreciation	105,296,557	4,638,398	(1,348,741)	—	108,586,214
Total capital assets being depreciated, net	70,367,193	1,283,231	(328,314)	11,976,955	83,299,065
Total capital assets, net	\$ 96,780,837	\$ 7,841,885	\$ (919,092)	\$ —	\$ 103,703,630

Within the statement of activities, depreciation expense is charged to the following functions:

Policy and administration	\$ 626,602
Public safety and judicial services	1,185,973
Environment, public buildings and infrastructure	2,751,698
Community health and public services	53,767
Internal service funds	20,358
	<u>20,358</u>
	<u>\$ 4,638,398</u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

(8) Long-Term Liabilities

Following is a summary of the changes in long-term liabilities for the year ended December 31, 2016:

	Balance January 1, 2016	Additions	Deletions	Balance December 31, 2016	Due Within One Year
General obligation bonds payable	\$ 1,451,236	\$ 223,700	\$ (129,000)	\$ 1,545,936	\$ 117,641
Special obligation bonds payable	14,310,000	—	(980,000)	13,330,000	1,000,000
Unamortized premiums	281,538	—	(19,146)	262,392	19,146
Accrued compensated absences	1,541,748	1,286,437	(1,173,564)	1,654,621	1,096,000
	<u>\$ 17,584,522</u>	<u>\$ 1,510,137</u>	<u>\$ (2,301,710)</u>	<u>\$ 16,792,949</u>	<u>\$ 2,232,787</u>

For compensated absences, the General Fund normally liquidates 66%, the Road and Bridge fund and the Law Enforcement Sales Tax Fund normally liquidates 18% and 7%, respectively. The remaining 9% is liquidated by other governmental funds and the Facilities and Grounds internal service fund.

General Obligation Bonds

General obligation bonds at December 31, 2016 are composed of special assessment debt as follows:

\$1,700,000 - 2008 general obligation neighborhood sewer improvement bonds due in annual installments of \$48,800 to \$63,300 through 2028; interest at 1.92%	\$ 710,300
\$204,000 - 2010A general obligation neighborhood sewer improvement bonds due in annual installments of \$1,000 to \$79,000 through 2030; interest at 4.0% to 5.0%	198,000
\$159,543 - 2010 general obligation neighborhood sewer improvement bonds due in annual installments of \$6,700 to \$9,200 through 2029; interest at 1.48%	107,936
\$450,000 - 2011A general obligation neighborhood road improvements bonds due in annual installments of \$35,000 to \$55,000 through 2021; interest at 3.0% to 4.0%	245,000
\$71,000 - 2011B general obligation bonds for neighborhood sewer improvement bonds due in annual installments of \$6,700 to \$9,200 through 2031; interest at 4.0% to 5.0%	61,000
\$223,700 Series 2016 general obligation neighborhood sewer improvement bonds due in annual installments of \$8,540 to \$14,300 through 2036; interest at 2.75%	<u>223,700</u>
Total general obligation bonds	<u>\$ 1,545,936</u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The annual debt service requirements for the above general obligation bonds are as follows:

Year Ending December 31	Principal	Interest	Total
2017	\$ 117,641	\$ 41,717	\$ 159,358
2018	118,976	38,749	157,725
2019	126,317	35,533	161,850
2020	128,665	32,038	160,703
2021	136,121	28,240	164,361
2022-2026	441,075	107,115	548,190
2027-2031	409,419	44,668	454,087
2032-2036	67,722	5,685	73,407
	<u>\$ 1,545,936</u>	<u>\$ 333,745</u>	<u>\$ 1,879,681</u>

The County is subject to Missouri State statutes that limit the amount of the County's outstanding bonded debt (exclusive of revenue bonds and balances available in Debt Service funds) to 10% of the County's assessed valuation. At December 31, 2016, the statutory limit for the County was \$270,914,381, providing a debt margin of \$269,977,017.

Although the County is generally obligated for their payment, neighborhood improvement bonds are to be repaid from assessments on properties within the districts. Such assessments are required to be deposited in debt service funds that are legally restricted for payment of the bonds. The County attaches liens on the properties within the districts to secure payment of the assessments. As of December 31, 2016, delinquent assessments receivable amounted to \$6,798.

In 1992, County voters approved a \$3.5 million general obligation bond issue for the purpose of financing the construction and repair of roads and streets within the County's neighborhood improvement districts. Property taxes will not be levied for debt service on the bonds; instead, property owners within these districts will repay the bonds through annual billings over a period not to exceed 10 years. As of December 31, 2016, \$2,031,000 of the bonds has been issued.

In 1997, County voters approved a \$5.5 million general obligation bond issue for the purpose of financing the construction and repair of sewers within the County's neighborhood improvement districts. Property taxes will not be levied for debt service on the bonds; instead, property owners within these districts will repay the bonds through annual billings over a period not to exceed 20 years. As of December 31, 2016, \$2,414,543 of the bonds has been issued.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

Special Obligation Bonds

Special obligation bonds at December 31, 2016 are composed of the following:

\$830,000 - 2010 special obligation Recovery Zone bonds due in annual installments of \$70,000 to \$95,000 beginning in 2011 through 2020; semi-annual interest is due 2010 through 2020; interest at 3.354% to 4.594%; secured by first lien on the property and buildings constructed by the bond proceeds	\$ 365,000
\$2,230,000 - 2012 series refunding certificates of participation due in annual installments of \$350,000 to \$435,000 beginning in 2013 through 2018; semi-annual interest is due 2012 through 2018; interest at 1.5% to 2.0%. The debt is secured by the base rent payments made by the County under a lease agreement that is annually renewable by County General Fund appropriations.	810,000
\$13,320,000 2015 series special obligation bonds due in annual installments of \$525,000 to \$855,000 beginning in 2015 through 2034; semi-annual interest is due 2015 through 2034; interest at 2.000% to 3.125%.	<u>12,155,000</u>
	<u>\$ 13,330,000</u>

The annual debt service requirements for the above special obligation bonds are as follows:

<u>Year Ending December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 1,000,000	\$ 355,953	\$ 1,355,953
2018	1,075,000	335,427	1,410,427
2019	655,000	316,815	971,815
2020	665,000	301,151	966,151
2021	585,000	287,419	872,419
2022-2026	3,175,000	1,175,718	4,350,718
2027-2031	3,685,000	661,669	4,346,669
2032-2036	2,490,000	116,222	2,606,222
	<u>\$ 13,330,000</u>	<u>\$ 3,550,374</u>	<u>\$ 16,880,374</u>

(9) County Approval Of Hospital Lease

Effective September 1, 1988, with subsequent amendments made and last amended effective May 17, 2012, the Board of Trustees of Boone County Hospital entered into an amended and restated lease agreement with CH Allied Services, Inc. (CHAS), whereby CHAS leases real property and equipment of the Board of Trustees for the purpose of providing healthcare services in Boone County and surrounding areas. The current amended term of the lease is through December 31, 2020. This lease is required to be ratified by the Boone County Commission.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Pursuant to the current amended lease term, in exchange for the County's ratification of the lease agreement, CHAS makes two payments to the County on an annual basis consisting of an unrestricted contribution and a contribution restricted for community medical and health needs. Both payments are increased, but not decreased, in accordance with changes in the Consumer Price Index. The 2016 unrestricted and restricted contribution amounts totaled \$1,837,960 and \$523,846, respectively.

(10) Employee Benefit Plans

(a) *Boone County Matching Pension Plan*

The Boone County Matching Pension Plan (the Plan) is a defined contribution plan under Internal Revenue Code (IRC) Section 401(a). The Plan was adopted by Order of the County Commission on March 16, 1999, with an effective date of May 1, 1999. The County Commission has the authority to amend the Plan. All employees who are in "benefited" positions are eligible to participate. As of December 31, 2016, 515 employees were participating in the Plan. The County makes contributions equal to participating employees' contributions to the County's IRC Section 457 deferred compensation plan, with County contributions limited to \$25 per bi-weekly pay period per participant. These matching contributions are invested as directed by participants in a variety of registered investment company funds. The County's matching contributions for 2016 were \$200,084. For financial reporting purposes, the activity of the Plan is accounted for as a pension trust fund of the County. Separate financial statements are not available for the Plan.

(b) *Statewide County Employees' Retirement Fund*

General Information About the Plan

Plan Description

The County Employees' Retirement Fund (CERF) was established by an act of the Missouri General Assembly effective August 28, 1994. Laws governing the retirement fund are found in Sections 50.1000-50.1300 of the Missouri Revised Statutes (RSMo). The Board of Directors consists of eleven members, nine of whom are county employee participants. The CERF is administered by a governing board of directors, which has the authority to adopt rules and regulations for administering the system.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The CERF is a mandatory cost-sharing multiple employer retirement system for each county in the State of Missouri, except any city not within a county (which excludes the City of St. Louis) and counties of the first classification with a charter form of government. Complete financial statements of the CERF can be obtained from its administrative offices:

County Employee Retirement Fund
c/o Brydon, Searingen, and England
2121 Schotthill Woods Drive
Jefferson City, Missouri 65101

Benefits Provided

The CERF covers County elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, noncharter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, County prosecuting attorneys, and County sheriffs. Until January 1, 2000, employees hired before January 1, 2000 could opt out of the system.

The CERF provides retirement and death benefits to its members. All benefits vest after eight years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. Employees who have a minimum of eight years of creditable service may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Annual cost of living adjustments, not to exceed 1%, are provided for eligible retirees and survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of the Fund are paid out of funds of the system.

Contributions

Prior to January 1, 2003, participating County employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, in addition to the prior contribution requirements, participating county employees hired on or after February 25, 2002 are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining eight years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Contributions to the plan are governed by state law. State law requires a mandatory employee contribution but does not impose an employer contribution requirement on the County; rather, the various statutory fees are intended to serve as the employer contribution.

The County has elected to contribute 4% of the required 6% contribution for employees hired between February 25, 2002 and December 31, 2002. During 2016, the County collected and remitted to CERF employee contributions of \$1,024,934, employer contributions of \$13,538 and statutory charges of \$761,554.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2016, the County reported a liability of \$7,484,982 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The County's proportion of the net pension liability was based on the County's actual share of contributions to the pension plan relative to the actual contributions of all participating employers for CERF plan year ended December 31, 2015. At December 31, 2015, the County's proportion was 3.8711%, which remained unchanged from the percentage used to allocate the liability as of December 31, 2015, since this was the initial implementation year.

For the year ended December 31, 2016, the County recognized pension expense of \$590,649. At December 31, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Differences between expected and actual experience	\$ 286,062	\$ 39,938
Net difference between projected and actual earnings on pension plan investments	1,342,677	—
Change in assumptions	1,033,990	—
Change in County's proportionate share of contributions	196,380	—
County contributions subsequent to the measurement date of December 31, 2015	761,554	—
	\$ 3,620,663	\$ 39,938

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Deferred outflows of resources of \$761,554 resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in the County's fiscal year following CERF's fiscal year as follows:

Plan Year Ending June 30:	Deferred Outflows Of Resources	Deferred Inflows Of Resources
2016	\$ 745,428	\$ (13,053)
2017	745,428	(13,053)
2018	745,428	(13,053)
2019	622,825	(779)
	<u>\$ 2,859,109</u>	<u>\$ (39,938)</u>

Actuarial Assumptions

The total pension liability in the December 31, 2015 actuarial valuation, which is also the date of measurement for financial reporting purposes, was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%, approximate
Salary increases	2.5%, plus merit%
Investment rate of return	7.5% per year, compounded annually, net after investment expenses and including inflation

Mortality rates were based on the RP-2000 combined mortality table projected to 2010 using Scale AA.

The following actuarial assumptions and methods were changed for the actuarial valuation used for the reporting period: a) compensation increase were changed from inflation plus an age-graded allowance for merit, promotion, and seniority (total average increases, including inflation, were approximately 5.3%) to 2.5%, plus merit; b) the discount rate and the investment rate of return were both reduced from 8% to 7.5%; c) inflation was reduced from 3% to 2.5% and d) mortality rates were changed from the RP-2000 Separate Mortality projected to 2010 to the RP-2000 Combined Mortality projected to 2010.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates rates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in CERF's target asset allocation as of June 30, 2013 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Arithmetic Basis	
		Expected Real Return	Weighted Expected Real Return
Core Plus	15.00%	2.66%	0.40%
Absolute Return	15.00%	4.18%	0.63%
U.S. Large Cap Equity	25.00%	6.38%	1.60%
U.S. Small Cap Equity	10.00%	6.96%	0.70%
Non-U.S. Equity	15.00%	6.58%	0.99%
Long/Short Equity	10.00%	6.85%	0.69%
Private Equity	5.00%	7.34%	0.37%
Core Real Estate	5.00%	5.10%	0.26%
	100.0%		5.64%
		Inflation	2.50%
		Long-term expected geometric return	8.14%

Discount rate

The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current statutory rate and that contributions from employers will be made based on CERF's revenue sources (various fees and penalties paid to the counties). Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.5%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.5%) or 1-percentage-point higher (8.5%) than the current rate:

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
County's proportionate share of the net pension liability	\$ 10,645,820	\$ 7,484,982	\$ 4,852,012

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CERF financial report.

Payables to the Pension Plan

The County has no outstanding payables to CERF at December 31, 2016.

As previously noted, the County is not required to make contributions to the plan. In addition, no portion of the County's proportionate share of the net pension liability is enforceable against the County under current provisions of state law.

The net pension liability in the governmental activities is primarily liquidated by the general fund.

(c) *Deferred Compensation Plan*

The County offers its employees a deferred compensation plan created in accordance with IRC Section 457. The deferred compensation plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employees or other beneficiary) held in trust for the exclusive benefit of employees. As the County does not have fiduciary responsibility for these assets, the trust account and related liability are not included in the accompanying basic financial statements.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(11) Other Post-Employment Benefit Plan

Plan Description

The County has a single-employer defined benefit healthcare plan (the Healthcare Plan) that provides medical and prescription drug coverage to retirees. Participants are eligible to retire once they have attained age 55 plus five years of service or age 65.

The County requires retirees to pay the same premiums charged to active participants. The rates being paid for benefits are typically lower than those for individual health insurance policies. The difference between these rates is the implicit rate subsidy, which is considered an other post-employment benefit under GASB Statement No. 45, *Accounting and Financial Reporting By Employers for Postemployment Benefits Other Than Pensions*.

Retirees and spouses have the same benefits as active employees. Retiree and spousal coverage terminates when the retiree becomes covered under another employer health plan, or becomes eligible to be covered under Medicare at age 65.

Funding Policy

The County is not required to fund the Healthcare Plan and has elected not to do so. County policy dictates the payment of retiree claims as they come due.

Annual Post-Employment Benefit Cost

The County's next actuarial valuation is required for the year ending December 31, 2016. The report was unavailable as of the audit report date.

The County's annual post-employment benefit cost for the current year is as follows:

Annual required contribution (January 1, 2014)	\$ 98,900
Interest on net OPEB obligation	10,500
Adjustment to the Annual Required Contribution (ARC)	<u>(17,200)</u>
Net OPEB Costs	92,200
Contributions made	<u>(9,336)</u>
Increase in benefit obligation	82,864
Net post-employment benefit obligation - Beginning of year	<u>420,660</u>
End of year	<u><u>\$ 503,524</u></u>

Post-employment benefit calculations are based upon the benefits provided under the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing costs between the employer and plan members to that point. Actuarial valuations for the plan involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective.

Trend Information

<u>Year Ended</u>	<u>Annual Post-Employment Benefit Cost (APBC)</u>	<u>Percentage Of APBC Contributed</u>	<u>Net Post-Employment Obligation</u>
2016	\$ 92,200	10%	\$ 503,524
2015	92,200	46%	420,660
2014	92,200	0%	370,996

Funded Status And Funding Progress

As of December 31, 2016, the Healthcare Plan was not funded. The actuarial accrued liability for benefits at December 31, 2014, the date of the latest actuarial valuation, was \$760,000, and there were no assets, resulting in an unfunded actuarial accrued liability (UAAL) of \$760,000. The covered payroll (annual payroll of active employees covered by the plan) was \$17,900,000 and the ratio of the UAAL to covered payroll was 4.2%.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents trend information about whether the actuarial accrued liability for benefits is increasing or decreasing over time.

Actuarial Assumptions And Methods

The actuarial accrued liability was determined as part of an actuarial valuation at December 31, 2014, the most recently filed actuarial valuation report. Additional information as of the latest actuarial valuation follows:

Valuation Date:	December 31, 2014
Actuarial Cost Method:	Projected Unit Credit Cost Method
Amortization Method and Period:	The initial UAAL is being amortized over a 30 year closed period using a level-percentage of projected payroll
Healthcare Cost Trend Rate:	5.3% initially, reduced by decrements to an ultimate rate of 4.5% after 85 years.
Discount Rate	3.75%
Inflation rate	2.75%
Investment Rate of Return	N/A

The other post-employment liability in the governmental activities is primarily liquated by the general fund.

(12) Commitments And Contingent Liabilities

The County is a defendant in a number of claims and lawsuits. The County's legal counsel has reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the County and arrive at an estimate, if any, of the amount or range of potential loss to the County. The County's legal counsel has indicated that the resolution of any lawsuits pending is not expected to have a material adverse effect on the basic financial statements of the County. No amount has been provided in the December 31, 2016 basic financial statements for any such claims and lawsuits.

(13) Risk Management

The County maintains broad form insurance coverage for property/casualty, general liability, inland marine, EDP, public officials' errors and omissions, law enforcement errors and omission, and boiler and machinery. The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), a public entity risk retention pool. The MOPERM Board of Directors includes six member representatives, including the Commissioner of the State's Office of Administration and the Missouri Attorney General. MOPERM has the right to assess members' additional premiums to cover deficiencies in claim payments and may also issue refunds when revenues exceed expenses. Property losses are limited to 125% of scheduled property values and other risks are insured up to \$2,000,000 with deductibles varying between \$1,000 and \$10,000 per incident. MOPERM is responsible for claims within its specified self-insured retention limits and provides coverage for large losses through excess insurance agreements. The County had no settlements in excess of insurance coverage in any of the past three years. Total premiums paid to MOPERM by the County in 2016 were \$692,094. Premiums paid to Naught-Naught for crime insurance were \$25,272.

Effective June 1, 2013, the County joined the Missouri Association of Counties (MAC) Workers Compensation Trust. Membership in the Trust is open to counties in the State of Missouri, which are members of MAC, cities located within such counties, and other governmental entities established by such counties whose employees have the same status as county employees for purposes of workers' compensation. The Trust is governed by a 5-member board of directors, all of whom are county officials. They are elected to serve 3-year staggered terms by a majority vote of the Trust members. Membership in the Trust currently includes 90 out of 114 counties and 11 related agencies. Total premiums paid to the MAC Workers Compensation Trust Fund by the County in 2016 totaled \$742,118.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Self-Insured Employee Benefits

The County maintains three internal service funds to account for its self-insured coverage of County employees and their dependents for health, dental, and workers' compensation benefits. Under these self-insurance programs, coverage is provided up to a maximum of \$120,000, \$1,250 and \$500,000 for each health, dental, and workers' compensation claims, respectively. The County has commercial reinsurance for claims in excess of the health and workers' compensation individual claim maximum. No reinsurance is in place for dental because the County's plan does not provide for individual claims in excess of \$1,250. The claims liability, as reported in the Internal Service funds, is based on the GASB Statement No. 10 requirements that a liability for claims be recorded if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated. There were no significant changes in coverage during the year.

Effective June 1, 2013, the County is no longer self-insured for workers' compensation, and has purchased insurance for workers' compensation coverage. The claims liability for workers' compensation at December 31, 2016 relates to claims incurred prior to June 1, 2013.

Changes in the internal service funds claims liability for the past two years are as follows:

	2016			
	Beginning Of Year Claims Liability	Current Year Claims And Changes In Estimates	Claim Payments	End Of Year Claims Liability
Self-insured health plan, including prescription drugs	\$ 324,633	\$ 2,756,334	\$ (2,652,586)	\$ 428,381
Self-insured dental plan	25,750	612,254	(599,966)	38,038
Self-insured worker's compensation	429,708	(353,772)	(649)	75,287
	\$ 780,091	\$ 3,014,816	\$ (3,253,201)	\$ 541,706

	2015			
	Beginning Of Year Claims Liability	Current Year Claims And Changes In Estimates	Claim Payments	End Of Year Claims Liability
Self-insured health plan, including prescription drugs	\$ 286,480	\$ 3,173,468	\$ (3,135,315)	\$ 324,633
Self-insured dental plan	43,054	197,129	(214,433)	25,750
Self-insured worker's compensation	111,227	431,636	(113,155)	429,708
	\$ 440,761	\$ 3,802,233	\$ (3,462,903)	\$ 780,091

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(14) Conduit Debt

During 2008, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$15,000,000 of “Chapter 100” bonds in order to finance the construction of a facility and purchase of equipment for Analytical Bio-Chemistry Laboratories, Inc. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Analytical Bio-Chemistry Laboratories, Inc. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2016, \$15,000,000 of bonds are still outstanding.

(15) Encumbrances

Encumbrances by fund as of December 31, 2016 are as follows:

General Fund	\$ 215,510
Road and Bridge Fund	94,185
Community Children's Services Fund	5,146,901
911/Emergency Management Sales Tax Fund	127,957
Law Enforcement Services Fund	39,775
Nonmajor Governmental Fund	510,178
	<hr/>
	\$ 6,134,506
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BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

(16) Fund Balances

	Major Funds						Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Road & Bridge Fund	Community Childrens Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	ECC Construction Project		
Fund Balances								
Nonspendable:								
Prepaid items	\$ 4,638	\$ 13	\$ —	\$ —	\$ —	\$ —	2,567	\$ 7,218
Total Nonspendable	<u>4,638</u>	<u>13</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>2,567</u>	<u>7,218</u>
Restricted for:								
General Government Operations:								
Assessment	—	—	—	—	—	—	2,234,427	2,234,427
Collector tax maintenance	—	—	—	—	—	—	284,566	284,566
Elections	—	—	—	—	—	—	278,767	278,767
Record preservation	—	—	—	—	—	—	590,159	590,159
Public Safety & Judicial Operations:								
Sheriff/Corrections	—	—	—	—	2,141,238	—	518,774	2,660,012
Courts	—	—	—	—	230,832	—	460,513	691,345
Prosecuting Attorney	—	—	—	—	221,466	—	17,086	238,552
911/Emergency Management	—	—	—	10,727,036	—	—	24,399	10,751,435
Domestic violence	—	—	—	—	—	—	34,462	34,462
Community health	—	—	—	—	—	—	3,546,010	3,546,010
Children's Services	—	—	16,201,032	—	—	—	—	16,201,032
Roads & bridges	—	13,260,708	—	—	—	—	—	13,260,708
Building improvements	—	—	—	—	—	7,891,286	—	7,891,286
Debt service	26	—	—	—	—	—	971,450	971,476
Other purposes	—	—	—	—	—	—	20,340	20,340
Total Restricted	<u>26</u>	<u>13,260,708</u>	<u>16,201,032</u>	<u>10,727,036</u>	<u>2,593,535</u>	<u>7,891,286</u>	<u>8,980,953</u>	<u>59,654,576</u>
Committed to:								
Elections	—	—	—	—	—	—	222,295	222,295
Building improvements	—	—	—	—	—	—	407,495	407,495
Other purposes	385,000	—	—	—	—	—	117,098	502,098
Total Committed	<u>385,000</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>746,888</u>	<u>1,131,888</u>
Assigned to:								
Public safety & judicial	—	—	—	—	—	—	332,661	332,661
Appropriated fund balance	3,756,679	—	—	—	—	—	—	3,756,679
Other purposes	215,510	—	—	—	—	—	—	215,510
Total Assigned	<u>3,972,189</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>332,661</u>	<u>4,304,850</u>
Unassigned	11,955,032	—	—	—	—	—	(4,392)	11,950,640
Total Fund Balances	<u>16,316,885</u>	<u>13,260,721</u>	<u>16,201,032</u>	<u>10,727,036</u>	<u>2,593,535</u>	<u>7,891,286</u>	<u>10,058,677</u>	<u>77,049,172</u>

(17) Fund Deficits

The fund deficit of \$4,385 in the prosecuting attorney tax collection nonmajor fund will be resolved by revenues collected in future years.

The fund deficit of \$7 in the prosecuting attorney administration handling cost nonmajor fund will be resolved by revenues collected in future years.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(18) Tax Abatements

During 2016, the County implemented the disclosure requirements of GASB Statement No, 77, *Tax Abatement Disclosures*.

Boone County, Industrial Development Bonds (Chapter 100 Bonds)

The County is authorized to issue Industrial Development Bonds (also referred to as “Chapter 100 Bonds”) under Article VI, Section 27(b) of the Missouri Constitution and Sections 100.010 to 100.200 of the Revised Statutes of Missouri (RSMo), as amended. The bonds finance industrial development projects for private corporations, partnerships and individuals (“the recipient”). The types of projects that can be financed include the costs of warehouses, distribution facilities, research and development facilities, office industries, agricultural processing industries, service facilities which provide interstate commerce, industrial plants, and facilities for other commercial purposes, including land, buildings, fixtures and machinery. The recipient conveys to the County fee simple title to the site, improvements, and/or equipment related to the industrial development project. At the same time, the County will lease the site, improvements, and/or equipment back to the recipient pursuant to a lease agreement. The lease agreement requires the recipient to use the proceeds of the bonds to purchase and construct the project or equipment. The recipient is obligated to make lease payments in amounts that are sufficient to pay the principal and interest on the bonds as they become due. Thus, the County acts as a conduit for the financing. Because the County has ownership of the project, no real and/or personal property taxes are owed. The amount of the payment in lieu of tax can be a specific dollar amount, a percentage of the tax that would otherwise be owed based on assessed value, and/or a reduced assessed value. At times, the County requires recipients to make commitments related to maintaining or creating jobs. If commitments are not met, penalty payments are made by the recipient to the County.

The County currently has two Industrial Development Bond tax abatement agreements in effect as disclosed in the table below.

City of Columbia, Tax Increment Financing (TIF)

The City of Columbia has authorized Tax Increment Financing (TIF) districts under Sections 99.805 through 99.875 of the RSMo, as amended. The type of taxes being abated by this program are Property Taxes (PILOT) and Economic Activity Taxes (EATS). Tax increment financing (TIF) is a public financing method that is used as a subsidy for redevelopment, infrastructure, and other community-improvement projects. Per 99.810 RSMo, the criteria for recipients to be eligible for the program are as follows:

- (1) The redevelopment area on the whole is a blighted area, a conservation area, or an economic development area, and has not been subject to growth and development through investment by private enterprise and would not reasonably be anticipated to be developed without the adoption of tax increment financing. Such a finding shall include, but not be limited to, a detailed description of the factors that qualify the redevelopment area or project pursuant to this subdivision and an affidavit, signed by the developer or developers and submitted with the redevelopment plan, attesting that the provisions of this subdivision have been met;
- (2) The redevelopment plan conforms to the comprehensive plan for the development of the municipality as a whole;
- (3) The estimated dates, which shall not be more than twenty-three years from the adoption of the ordinance approving a redevelopment project within a redevelopment area, of completion of any redevelopment project and retirement of obligations incurred to finance redevelopment project costs have been stated, provided that no ordinance approving a redevelopment project shall be adopted later than ten years from the adoption of the ordinance approving the redevelopment plan under which such project is authorized and provided that no property for a redevelopment project shall be acquired by eminent domain later than five years from the adoption of the ordinance approving such redevelopment project;
- (4) A plan has been developed for relocation assistance for businesses and residences;
- (5) A cost-benefit analysis showing the economic impact of the plan on each taxing district which is at least partially within the boundaries of the redevelopment area. The analysis shall show the impact on the economy if the project is not built, and is built pursuant to the redevelopment plan under consideration. The cost-benefit analysis shall include a fiscal impact study on every affected political subdivision, and sufficient information from the developer for the commission established in section 99.820 to evaluate whether the project as proposed is financially feasible;

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

- (6) A finding that the plan does not include the initial development or redevelopment of any gambling establishment, provided however, that this subdivision shall be applicable only to a redevelopment plan adopted for a redevelopment area designated by ordinance after December 23, 1997.

Assessed Valuation of "base year" is established and 100% of the taxes resulting from the incremental increase in assessed valuation are remitted to the Project Special Allocation Fund rather than disbursed to various taxing entities. For the EATs, the base amount is established and 50% of the incremental increase in EAT's is remitted to the Special Allocation fund. Cash in the Special Allocation fund is disbursed to the Trustee and then to the Developer through semiannual payments for the Notes issued. There is no provision for recapturing abated taxes or for adjusting the base assessed valuation or the base EATs. Taxes revert back to the taxing entities at the end of the abatement period or upon payoff of the Notes issued, whichever comes first.

The County is impacted by four City of Columbia tax increment financing arrangements, as disclosed in the table below.

City of Centralia, Enhanced Enterprise Zone (EEZ)

The City of Centralia has authorized an Enhanced Enterprise Zone under Sections 135.950 through 135.973 of the RSMo, as amended. The type of taxes being abated are *ad valorem* real property tax on real property excluding land. This program is used to assist or provide incentive for businesses to locate or expand in the Centralia EEZ. The criteria for recipients to be eligible for the program is an investment of \$100,000 or more in new buildings or expansion or \$1M in replacement and at least 2.0 full time equivalent (FTE) jobs created. The recipients' taxes are reduced by up to 70% of real property tax for 10 years on the assessed value assigned to the EEZ project. The amount of the abatement is determined by the construction costs which must be shared with the county assessor; the increased assessed value is abated by up to 70%. The Collector of Revenue continues to collect and distribute property taxes on the unimproved property and on the unabated portion of the improved property. The recipient commits to maintaining the 2.0 FTE's and the investment in the capital assets and will repay any taxes abated if it is determined that conditions are not met.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

A summary of the taxes abated through County programs or other (outside) governments for the year ended December 31, 2016 follows:

<u>Tax Abatement Program</u>	<u>Start Date of Abatement Period</u>	<u>End Date of Abatement Period</u>	<u>Tax Type Abated</u>	<u>Boone County Taxes Abated for 2016</u>	<u>Boone County Taxes Recaptured for 2016</u>
Boone County Agreements					
Chapter 100 Bonds - ABC Labs	November 2008	December 2018	Property Tax	\$ 8,160	\$ 4,080
Chapter 100 Bonds - Kraft Heinz Food Company	January 2017	December 2023	Property Tax	—	—
City of Columbia Agreements					
TIF - Tiger Hotel Redevelopment (EATS)	July 2009	July 2032	<i>a</i> Sales Tax	9,213	—
TIF - Tiger Hotel Redevelopment (PILOT)	July 2009	July 2032	<i>a</i> Property Tax	4,723	—
TIF - Regency Hotel Redevelopment (EATS)	February 2011	February 2034	<i>a</i> Sales Tax	15,661	—
TIF - Regency Hotel Redevelopment (PILOT)	February 2011	February 2034	<i>a</i> Property Tax	4,021	—
City of Centralia Agreements					
City of Centralia Enhanced Enterprise Zone	June 2013	June 2023	Property tax	547	—
Totals for Boone County for 2016				\$ 42,325	\$ 4,080

a: Abatement period may end earlier upon payoff of Notes issued for redevelopment costs

Required Supplementary Information

BOONE COUNTY, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - GENERAL FUND

For The Year Ended December 31, 2016

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 3,434,400	\$ 3,434,400	\$ 3,512,970	\$ 78,570
Sales taxes	14,524,000	14,524,000	14,281,327	(242,673)
Other taxes	159,200	159,200	167,080	7,880
Licenses and permits	516,370	516,370	672,464	156,094
Intergovernmental	1,663,899	2,022,914	2,048,902	25,988
Charges for services	4,117,198	4,202,041	4,472,121	270,080
Fines and Forfeitures	11,000	11,000	16,866	5,866
Investment income	57,896	57,896	97,245	39,349
Miscellaneous:				
Hospital lease revenue	1,834,000	1,838,000	1,837,960	(40)
Other	523,134	604,520	683,342	78,822
Total revenues	<u>26,841,097</u>	<u>27,370,341</u>	<u>27,790,277</u>	<u>419,936</u>
EXPENDITURES				
Policy and administration:				
Auditor:				
Personal services	412,862	412,862	412,521	341
Supplies, services, and other charges	<u>32,652</u>	<u>32,652</u>	<u>30,126</u>	<u>2,526</u>
Total Auditor	<u>445,514</u>	<u>445,514</u>	<u>442,647</u>	<u>2,867</u>
Human Resources:				
Personal services	246,845	246,845	239,301	7,544
Supplies, services, and other charges	<u>72,240</u>	<u>71,916</u>	<u>62,734</u>	<u>9,182</u>
Total Human Resources	<u>319,085</u>	<u>318,761</u>	<u>302,035</u>	<u>16,726</u>
Purchasing:				
Personal services	242,167	242,167	234,608	7,559
Supplies, services, and other charges	<u>53,506</u>	<u>53,506</u>	<u>34,932</u>	<u>18,574</u>
Total Purchasing	<u>295,673</u>	<u>295,673</u>	<u>269,540</u>	<u>26,133</u>
County Commission:				
Personal services	452,544	452,544	450,257	2,287
Supplies, services, and other charges	89,054	89,054	74,112	14,942
Capital outlay	—	7,819	7,819	—
Total County Commission	<u>541,598</u>	<u>549,417</u>	<u>532,188</u>	<u>17,229</u>
County Association Dues:				
Supplies, services, and other charges	<u>41,879</u>	<u>41,879</u>	<u>33,421</u>	<u>8,458</u>
Total County Association Dues	<u>41,879</u>	<u>41,879</u>	<u>33,421</u>	<u>8,458</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2016

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Emergency and Contingency:				
Supplies, services, and other charges	\$ 850,000	\$ 757,612	\$ —	\$ 757,612
Total Emergency and Contingency	<u>850,000</u>	<u>757,612</u>	<u>—</u>	<u>757,612</u>
Centralia Office:				
Supplies, services and other charges	12,380	12,380	11,685	695
Total Centralia Office	<u>12,380</u>	<u>12,380</u>	<u>11,685</u>	<u>695</u>
County Counselor Office:				
Personal services	327,958	327,958	325,833	2,125
Supplies, services and other charges	66,327	66,327	33,907	32,420
Total County Counselor Office	<u>394,285</u>	<u>394,285</u>	<u>359,740</u>	<u>34,545</u>
County Clerk:				
Personal services	229,296	229,377	228,153	1,224
Supplies, services and other charges	25,124	28,099	24,081	4,018
Total County Clerk	<u>254,420</u>	<u>257,476</u>	<u>252,234</u>	<u>5,242</u>
Election and Registration:				
Personal services	486,448	486,448	432,019	54,429
Supplies, services and other charges	163,182	160,207	126,676	33,531
Capital outlay	6,100	6,100	5,230	870
Total Election and Registration	<u>655,730</u>	<u>652,755</u>	<u>563,925</u>	<u>88,830</u>
Election Activities:				
Supplies, services and other charges	1,150,750	1,150,750	736,406	414,344
Total Election Activities	<u>1,150,750</u>	<u>1,150,750</u>	<u>736,406</u>	<u>414,344</u>
Treasurer:				
Personal services	249,599	249,599	248,212	1,387
Supplies, services and other charges	47,134	47,134	39,844	7,290
Total Treasurer	<u>296,733</u>	<u>296,733</u>	<u>288,056</u>	<u>8,677</u>
Collector:				
Personal services	440,896	442,856	417,397	25,459
Supplies, services and other charges	121,199	121,199	84,541	36,658
Total Collector	<u>562,095</u>	<u>564,055</u>	<u>501,938</u>	<u>62,117</u>
Recorder:				
Personal services	456,527	456,527	448,021	8,506
Supplies, services and other charges	77,762	77,762	73,112	4,650
Total Recorder	<u>534,289</u>	<u>534,289</u>	<u>521,133</u>	<u>13,156</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2016

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Information Technology:				
Personal services	\$ 1,279,399	\$ 1,306,333	\$ 1,237,374	\$ 68,959
Supplies, services and other charges	530,591	551,580	471,244	80,336
Capital outlay	207,975	217,612	137,463	80,149
Total Information Technology	<u>2,017,965</u>	<u>2,075,525</u>	<u>1,846,081</u>	<u>229,444</u>
Geographic Information System—Consortium:				
Supplies, services and other charges	1,765	1,765	—	1,765
Capital outlay	1,275	1,275	—	1,275
Total Geographic Information System—Consortium	<u>3,040</u>	<u>3,040</u>	<u>—</u>	<u>3,040</u>
Geographic Information System—County:				
Personal services	159,583	159,583	159,153	430
Supplies, services and other charges	49,341	49,341	41,093	8,248
Total Geographic Information System—County	<u>208,924</u>	<u>208,924</u>	<u>200,246</u>	<u>8,678</u>
Nondepartmental:				
Supplies, services and other charges	434,766	730,882	665,607	65,275
Debt service:				
Principal retirement	370,000	370,000	370,000	—
Interest and fiscal charges	14,913	14,913	14,913	—
Capital outlay	—	5,816	5,815	1
Total Nondepartmental	<u>819,679</u>	<u>1,121,611</u>	<u>1,056,335</u>	<u>65,276</u>
Insurance and Safety:				
Supplies, services and other charges	529,820	532,673	531,203	1,470
Total Insurance and Safety	<u>529,820</u>	<u>532,673</u>	<u>531,203</u>	<u>1,470</u>
Employee Benefits:				
Personal services (Unemployment)	38,000	7,894	—	7,894
Supplies, services and other charges	18,400	18,456	18,456	—
Employee Benefits	<u>56,400</u>	<u>26,350</u>	<u>18,456</u>	<u>7,894</u>
Mail Services:				
Personal services	85,327	85,327	77,789	7,538
Supplies, services and other charges	344,473	344,473	268,493	75,980
Total Mail Services	<u>429,800</u>	<u>429,800</u>	<u>346,282</u>	<u>83,518</u>
Insurance Claim Activity:				
Supplies, services and other charges	50,000	114,500	105,073	9,427
Total Insurance Claim Activity	<u>50,000</u>	<u>114,500</u>	<u>105,073</u>	<u>9,427</u>
Records Management Services:				
Supplies, services and other charges	27,646	27,646	26,824	822
Total Records Management Services	<u>27,646</u>	<u>27,646</u>	<u>26,824</u>	<u>822</u>
Total Policy and administration	<u>10,497,705</u>	<u>10,811,648</u>	<u>8,945,448</u>	<u>1,866,200</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2016

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Public safety and judicial:				
Public Administrator:				
Personal services	\$ 411,779	\$ 415,649	\$ 415,649	\$ —
Supplies, services and other charges	48,932	48,932	44,748	4,184
Capital outlay	8,727	8,727	6,548	2,179
Total Public Administrator	<u>469,438</u>	<u>473,308</u>	<u>466,945</u>	<u>6,363</u>
Circuit Court:				
Personal services	1,213,457	1,213,457	1,126,067	87,390
Supplies, services and other charges	538,679	538,679	490,774	47,905
Capital outlay	19,600	19,600	14,678	4,922
Total Circuit Court	<u>1,771,736</u>	<u>1,771,736</u>	<u>1,631,519</u>	<u>140,217</u>
Circuit Clerk:				
Personal services	196,387	196,387	189,213	7,174
Supplies, services and other charges	329,770	329,770	306,602	23,168
Capital outlay	14,950	14,950	13,123	1,827
Total Circuit Clerk	<u>541,107</u>	<u>541,107</u>	<u>508,938</u>	<u>32,169</u>
Jury Services and Court Costs:				
Supplies, services and other charges	229,375	229,375	193,463	35,912
Capital outlay	1,500	86,586	85,086	1,500
Total Jury Services and Court Costs	<u>230,875</u>	<u>315,961</u>	<u>278,549</u>	<u>37,412</u>
Juvenile Office:				
Personal services	156,715	156,715	127,688	29,027
Supplies, services and other charges	312,733	312,733	270,936	41,797
Capital outlay	8,300	8,300	6,539	1,761
Total Juvenile Office	<u>477,748</u>	<u>477,748</u>	<u>405,163</u>	<u>72,585</u>
Juvenile Justice Center:				
Personal services	185,192	185,223	119,475	65,748
Supplies, services and other charges	207,504	207,504	180,377	27,127
Capital outlay	8,073	8,073	6,514	1,559
Total Juvenile Justice Center	<u>400,769</u>	<u>400,800</u>	<u>306,366</u>	<u>94,434</u>
Judicial Grants and Contracts:				
Personal services	48,447	133,853	126,225	7,628
Supplies, services and other charges	19,973	105,167	61,011	44,156
Total Judicial Grants and Contracts	<u>68,420</u>	<u>239,020</u>	<u>187,236</u>	<u>51,784</u>
Sheriff:				
Personal services	4,145,358	4,200,433	3,978,381	222,052
Supplies, services and other charges	608,372	601,329	445,673	155,656
Capital outlay	—	23,193	22,147	1,046
Total Sheriff	<u>4,753,730</u>	<u>4,824,955</u>	<u>4,446,201</u>	<u>378,754</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2016

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Internet Crimes Task Force:				
Personal services	\$ 50,798	\$ 130,214	\$ 129,969	\$ 245
Supplies, services and other charges	6,439	33,944	22,257	11,687
Total Internet Crimes Task Force	<u>57,237</u>	<u>164,158</u>	<u>152,226</u>	<u>11,932</u>
Corrections:				
Personal services	3,372,777	2,958,409	2,627,512	330,897
Supplies, services and other charges	1,219,125	1,657,481	1,523,569	133,912
Capital outlay	22,355	22,355	20,946	1,409
Total Corrections	<u>4,614,257</u>	<u>4,638,245</u>	<u>4,172,027</u>	<u>466,218</u>
Sheriff/Corrections Bldg House Keeping/Maint				
Personal services	110,719	110,719	107,918	2,801
Supplies, services and other charges	101,535	101,535	81,072	20,463
Capital outlay	13,370	13,370	12,954	416
Total Sheriff/Corrections Bldg House Keeping/Maint	<u>225,624</u>	<u>225,624</u>	<u>201,944</u>	<u>23,680</u>
Prosecuting Attorney:				
Personal services	1,803,038	1,799,638	1,767,191	32,447
Supplies, services and other charges	236,232	238,340	231,780	6,560
Capital outlay	3,300	900	—	900
Total Prosecuting Attorney	<u>2,042,570</u>	<u>2,038,878</u>	<u>1,998,971</u>	<u>39,907</u>
Victim Witness:				
Personal services	258,984	291,259	282,097	9,162
Supplies, services and other charges	26,370	26,370	21,224	5,146
Capital outlay	—	11,066	9,586	1,480
Total Victim Witness	<u>285,354</u>	<u>328,695</u>	<u>312,907</u>	<u>15,788</u>
IV-D:				
Personal services	212,620	212,620	209,705	2,915
Supplies, services and other charges	28,016	28,016	26,266	1,750
Total IV-D	<u>240,636</u>	<u>240,636</u>	<u>235,971</u>	<u>4,665</u>
Prosecuting Attorney Retirement:				
Supplies, services and other charges	7,752	9,044	9,044	—
Total Prosecuting Attorney Retirement	<u>7,752</u>	<u>9,044</u>	<u>9,044</u>	<u>—</u>
Medical Examiner:				
Supplies, services and other charges	281,666	281,666	281,666	—
Total Medical Examiner	<u>281,666</u>	<u>281,666</u>	<u>281,666</u>	<u>—</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2016

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Public Defender:				
Supplies, services and other charges	\$ 38,655	\$ 38,655	\$ 38,655	\$ —
Total Public Defender	38,655	38,655	38,655	—
Total Public safety and judicial	16,507,574	17,010,236	15,634,328	1,375,908
Environment, protective inspection, and infrastructure:				
NID Administration:				
Supplies, services and other charges	6,250	6,250	672	5,578
Total NID Administration	6,250	6,250	672	5,578
Solid Waste Recycling:				
Personal services	19,453	19,458	19,457	1
Supplies, services and other charges	68,351	80,300	76,858	3,442
Total Solid Waste Recycling	87,804	99,758	96,315	3,443
Boone Co. Regional Sewer Dist. Mgmt. Service:				
Personal services	4,709	4,729	4,728	1
Total Boone Co. Regional Sewer Dist. Mgmt. Service	4,709	4,729	4,728	1
Planning and Zoning:				
Personal services	371,030	371,030	370,508	522
Supplies, services and other charges	29,289	29,289	23,095	6,194
Total Planning and Zoning	400,319	400,319	393,603	6,716
Building Codes:				
Personal services	405,861	405,861	401,138	4,723
Supplies, services and other charges	49,746	49,746	43,203	6,543
Capital outlay	540	540	540	—
Total Building Codes	456,147	456,147	444,881	11,266
Stormwater Administration:				
Personal services	93,796	93,796	91,999	1,797
Supplies, services and other charges	82,780	82,780	35,873	46,907
Capital outlay	12,018	12,018	11,908	110
Total Stormwater Administration	188,594	188,594	139,780	48,814
Total Environment, protective inspection and infrastructure	1,143,823	1,155,797	1,079,979	75,818

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2016

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Community health and public services:				
Public Health Services:				
Supplies, services and other charges	\$ 1,124,001	\$ 1,124,001	\$ 905,507	\$ 218,494
Total Public Health Services	<u>1,124,001</u>	<u>1,124,001</u>	<u>905,507</u>	<u>218,494</u>
Community and Social Services:				
Personal services	16,944	19,056	17,791	1,265
Supplies, services and other charges	57,486	54,906	49,951	4,955
Capital outlay	—	468	388	80
Total Community and Social Services	<u>74,430</u>	<u>74,430</u>	<u>68,130</u>	<u>6,300</u>
Civic Services:				
Supplies, services and other charges	119,560	119,560	116,810	2,750
Total Civic Services	<u>119,560</u>	<u>119,560</u>	<u>116,810</u>	<u>2,750</u>
Animal Control:				
Supplies, services and other charges	237,317	237,317	224,786	12,531
Total Animal Control	<u>237,317</u>	<u>237,317</u>	<u>224,786</u>	<u>12,531</u>
On-Site Waste Water:				
Supplies, services and other charges	104,012	104,012	104,012	—
Total On-Site Waste Water	<u>104,012</u>	<u>104,012</u>	<u>104,012</u>	<u>—</u>
Total Community health and public services	<u>1,659,320</u>	<u>1,659,320</u>	<u>1,419,245</u>	<u>240,075</u>
Economic vitality:				
Economic Support:				
Supplies, services and other charges	53,000	53,000	53,000	—
Total Economic Support	<u>53,000</u>	<u>53,000</u>	<u>53,000</u>	<u>—</u>
Total Economic vitality	<u>53,000</u>	<u>53,000</u>	<u>53,000</u>	<u>—</u>
Beautification and recreation:				
Parks and Recreation:				
Supplies, services and other charges	52,842	97,081	87,918	9,163
Capital outlay	—	—	—	—
Total Parks and Recreation	<u>52,842</u>	<u>97,081</u>	<u>87,918</u>	<u>9,163</u>
Total Beautification and recreation	<u>52,842</u>	<u>97,081</u>	<u>87,918</u>	<u>9,163</u>
Total expenditures	<u>29,914,264</u>	<u>30,787,082</u>	<u>27,219,918</u>	<u>3,567,164</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(3,073,167)</u>	<u>(3,416,741)</u>	<u>570,359</u>	<u>3,987,100</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2016

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 12,000	\$ 13,636	\$ 99,931	\$ 86,295
Transfers out	(60,000)	(60,000)	(60,000)	—
Insurance proceeds	—	76,534	79,617	3,083
Sale of capital assets	1,500	1,500	3,215	1,715
Total other financing sources (uses)	<u>(46,500)</u>	<u>31,670</u>	<u>122,763</u>	<u>91,093</u>
NET CHANGE IN FUND BALANCE	\$ <u>(3,119,667)</u>	\$ <u>(3,385,071)</u>	693,122	\$ <u>4,078,193</u>
FUND BALANCES (GAAP), beginning of year			15,492,461	
Less encumbrances, beginning of year			(84,208)	
Add encumbrances, end of year			<u>215,510</u>	
FUND BALANCES (GAAP), end of year			\$ <u><u>16,316,885</u></u>	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ROAD AND BRIDGE FUND
For The Year Ended December 31, 2016**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 1,475,300	\$ 1,475,300	\$ 1,506,835	\$ 31,535
Sales taxes	14,957,000	14,957,000	14,779,094	(177,906)
Licenses and permits	9,700	9,700	13,011	3,311
Intergovernmental	1,225,300	1,225,300	1,285,465	60,165
Charges for services	65,781	65,781	35,054	(30,727)
Investment income	53,605	53,605	76,309	22,704
Miscellaneous	19,300	19,300	26,641	7,341
Total revenues	<u>17,805,986</u>	<u>17,805,986</u>	<u>17,722,409</u>	<u>(83,577)</u>
EXPENDITURES				
Environment, protective inspection, and infrastructure:				
Maintenance Operations:				
Personal services	3,401,058	3,401,058	3,197,216	203,842
Supplies, services, and other charges	3,832,228	3,789,858	3,144,326	645,532
Capital outlay	974,950	907,320	795,239	112,081
Total Maintenance Operations	<u>8,208,236</u>	<u>8,098,236</u>	<u>7,136,781</u>	<u>961,455</u>
Pavement Preservation:				
Supplies, services, and other charges	4,926,000	4,926,000	3,488,468	1,437,532
Total Design and Construction	<u>4,926,000</u>	<u>4,926,000</u>	<u>3,488,468</u>	<u>1,437,532</u>
Design and Construction:				
Personal services	984,097	984,178	947,530	36,648
Supplies, services, and other charges	249,112	249,112	166,008	83,104
Capital outlay	11,400	11,400	9,027	2,373
Total Design and Construction	<u>1,244,609</u>	<u>1,244,690</u>	<u>1,122,565</u>	<u>122,125</u>
Stormwater Administration:				
Personal services	93,796	93,796	93,562	234
Supplies, services, and other charges	20,985	20,985	10,093	10,892
Capital outlay	12,018	12,018	11,908	110
Total Design and Construction	<u>126,799</u>	<u>126,799</u>	<u>115,563</u>	<u>11,236</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ROAD AND BRIDGE FUND
For The Year Ended December 31, 2016**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Insurance Activity:				
Supplies, services, and other charges	\$ 30,000	\$ 30,000	\$ 10,870	\$ 19,130
Total Insurance Activity	<u>30,000</u>	<u>30,000</u>	<u>10,870</u>	<u>19,130</u>
Administration:				
Distributions to other political subdivisions and other charges	3,430,663	3,430,663	3,407,422	23,241
Total Administration	<u>3,430,663</u>	<u>3,430,663</u>	<u>3,407,422</u>	<u>23,241</u>
Total Environment, protective inspection, and infrastructure	<u>17,966,307</u>	<u>17,856,388</u>	<u>15,281,669</u>	<u>2,574,719</u>
Total expenditures	<u>17,966,307</u>	<u>17,856,388</u>	<u>15,281,669</u>	<u>2,574,719</u>
REVENUES OVER (UNDER) EXPENDITURES	(160,321)	(50,402)	2,440,740	2,491,142
OTHER FINANCING SOURCES (USES)				
Insurance proceeds	—	—	6,105	6,105
Sale of capital assets	191,250	81,250	112,340	31,090
Total other financing sources (uses)	191,250	81,250	118,445	37,195
NET CHANGE IN FUND BALANCE	\$ <u>30,929</u>	\$ <u>30,848</u>	2,559,185	\$ <u>2,528,337</u>
FUND BALANCES (GAAP), beginning of year			11,437,037	
Less encumbrances, beginning of year			(820,565)	
Add encumbrances, end of year			<u>85,064</u>	
FUND BALANCES (GAAP), end of year			\$ <u><u>13,260,721</u></u>	

BOONE COUNTY, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - BUDGET BASIS -
COMMUNITY CHILDREN'S SERVICES FUND
For The Year Ended December 31, 2016

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	\$ 6,790,000	\$ 6,790,000	\$ 6,766,351	\$ (23,649)
Investment income	48,000	48,000	107,095	59,095
Miscellaneous:				
Other	—	—	11,940	11,940
	<u>6,838,000</u>	<u>6,838,000</u>	<u>6,885,386</u>	<u>47,386</u>
EXPENDITURES				
Community health and public services:				
Community Children's Services:				
Personal services	146,628	162,443	153,867	8,576
Supplies, services, and other charges	59,773	43,006	19,378	23,628
Capital outlay	—	952	787	165
Total Community Children's Services	<u>206,401</u>	<u>206,401</u>	<u>174,032</u>	<u>32,369</u>
CCS Funding Opportunities				
Supplies, services, and other charges	<u>9,350,000</u>	<u>9,350,000</u>	<u>7,745,836</u>	<u>1,604,164</u>
Total Community Children's Services	<u>9,350,000</u>	<u>9,350,000</u>	<u>7,745,836</u>	<u>1,604,164</u>
Total Community health and public service	<u>9,556,401</u>	<u>9,556,401</u>	<u>7,919,868</u>	<u>1,636,533</u>
Total expenditures	<u>9,556,401</u>	<u>9,556,401</u>	<u>7,919,868</u>	<u>1,636,533</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(2,718,401)</u>	\$ <u>(2,718,401)</u>	(1,034,482)	\$ <u>1,683,919</u>
FUND BALANCES (GAAP), beginning of year			14,499,614	
Less encumbrances, beginning of year			(2,411,001)	
Add encumbrances, end of year			<u>5,146,901</u>	
FUND BALANCES (GAAP), end of year			\$ <u>16,201,032</u>	

BOONE COUNTY, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - 911/EMERGENCY MANAGEMENT SALES TAX FUND For The Year Ended December 31, 2016

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive Negative
REVENUES				
Sales taxes	\$ 10,812,000	\$ 10,812,000	\$ 10,689,521	\$ (122,479)
Intergovernmental	1,969	119,153	113,109	(6,044)
Charges for services	—	—	227,685	227,685
Investment income	42,800	42,800	37,777	(5,023)
Miscellaneous:				
Other	—	—	386	386
Total revenues	10,856,769	10,973,953	11,068,478	94,525
EXPENDITURES				
Public safety and judicial:				
911/Emergency Management Sales Tax Revenue:				
Supplies, services, and other charges	121,500	121,500	15,457	106,043
Total 911/Emergency Management Sales Tax Revenue	121,500	121,500	15,457	106,043
911/Joint Communication Operations:				
Personal services	3,089,535	3,066,761	2,243,773	822,988
Supplies, services, and other charges	1,549,825	1,495,840	689,108	806,732
Capital outlay	2,600	2,600	—	2,600
Total 911/Joint Communication Operations:	4,641,960	4,565,201	2,932,881	1,632,320
Emergency Management Operations:				
Personal services	377,117	388,905	305,635	83,270
Supplies, services, and other charges	117,656	335,124	191,175	143,949
Capital outlay	50,000	51,642	2,250	49,392
Total Emergency Management Operations	544,773	775,671	499,060	276,611
Information Technology-BCJC/EM:				
Personal services	530,273	530,273	308,462	221,811
Supplies, services, and other charges	326,565	357,030	66,650	290,380
Capital outlay	25,670	26,585	10,270	16,315
Total 911/Joint Communication Operations:	882,508	913,888	385,382	528,506

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
911/EMERGENCY MANAGEMENT SALES TAX FUND
For The Year Ended December 31, 2016**

	<u>Original Budget</u>	<u>Final Revised Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Joint Communications Radio Network:				
Personal services	\$ —	\$ 22,855	\$ 7,371	\$ 15,484
Supplies, services, and other charges	548,585	567,205	125,872	441,333
Capital outlay	<u>268,900</u>	<u>273,800</u>	<u>57,624</u>	<u>216,176</u>
Total 911/Joint Communication Operations:	<u>817,485</u>	<u>863,860</u>	<u>190,867</u>	<u>672,993</u>
Fac Main/Hskping/Grounds-ECC:				
Personal services	78,341	—	—	—
Supplies, services, and other charges	57,420	135,761	28,343	107,418
Capital outlay	<u>36,047</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total 911/Joint Communication Operations:	<u>171,808</u>	<u>135,761</u>	<u>28,343</u>	<u>107,418</u>
Total Public safety and judicial	<u>7,180,034</u>	<u>7,375,881</u>	<u>4,051,990</u>	<u>3,323,891</u>
Total expenditures	<u>7,180,034</u>	<u>7,375,881</u>	<u>4,051,990</u>	<u>3,323,891</u>
REVENUES OVER (UNDER) EXPENDITURES	3,676,735	3,598,072	7,016,488	(3,229,366)
OTHER FINANCING SOURCES (USES)				
Transfers in	—	33,240	33,240	—
Transfers out	<u>(905,877)</u>	<u>(2,105,895)</u>	<u>(2,105,894)</u>	<u>1</u>
Total other financing sources (uses)	(905,877)	(2,072,655)	(2,072,654)	1
NET CHANGE IN FUND BALANCE	\$ <u>2,770,858</u>	\$ <u>1,525,417</u>	4,943,834	\$ <u>(3,229,365)</u>
FUND BALANCES (GAAP), beginning of year			5,904,182	
Less encumbrances, beginning of year			(160,755)	
Add encumbrances, end of year			<u>39,775</u>	
FUND BALANCES (GAAP), end of year			\$ <u>10,727,036</u>	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - BUDGET BASIS -
LAW ENFORCEMENT SERVICES FUND
For The Year Ended December 31, 2016**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	\$ 3,627,000	\$ 3,627,000	\$ 3,567,736	\$ (59,264)
Investment income	14,800	14,800	18,302	3,502
Miscellaneous:				
Other	—	—	750	750
Total revenues	3,641,800	3,641,800	3,586,788	(55,012)
EXPENDITURES				
Public safety and judicial				
Emergency and Contingency:				
Supplies, services, and other charges	32,000	18,691	2,178	16,513
Total Emergency and Contingency	32,000	18,691	2,178	16,513
Sheriff Operations:				
Personal services	1,282,203	1,277,903	1,125,001	152,902
Supplies, services, and other charges	289,937	289,937	233,768	56,169
Capital outlay	598,925	626,350	541,838	84,512
Total Sheriff Operations	2,171,065	2,194,190	1,900,607	293,583
Corrections:				
Personal services	792,596	796,896	796,877	19
Supplies, services, and other charges	27,026	27,026	22,863	4,163
Capital outlay	19,004	19,004	17,837	1,167
Total Corrections	838,626	842,926	837,577	5,349
Prosecuting Attorney:				
Personal services	333,596	333,596	322,765	10,831
Supplies, services, and other charges	6,969	6,969	5,666	1,303
Total Prosecuting Attorney	340,565	340,565	328,431	12,134
Alternative Sentencing Programs:				
Personal services	266,368	266,368	252,765	13,603
Supplies, services, and other charges	125,624	125,624	117,554	8,070
Total Alternative Sentencing Programs	391,992	391,992	370,319	21,673
Law Enforcement/Judicial Information System:				
Supplies, services, and other charges	50,613	63,808	53,658	10,150
Capital outlay	—	244,139	240,110	4,029
Total Law Enforcement/Judicial Info System	50,613	307,947	293,768	14,179

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - BUDGET BASIS -
LAW ENFORCEMENT SERVICES FUND
For The Year Ended December 31, 2016**

	<u>Original Budget</u>	<u>Final Revised Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Contract Inmate Housing:				
Supplies, services, and other charges	\$ 195,000	\$ 305,000	\$ 304,929	\$ 71
Total Contract Inmate Housing	<u>195,000</u>	<u>305,000</u>	<u>304,929</u>	<u>71</u>
Information System—Court Only:				
Supplies, services, and other charges	<u>2,100</u>	<u>2,100</u>	<u>2,100</u>	<u>—</u>
Total Information System—Court Only	<u>2,100</u>	<u>2,100</u>	<u>2,100</u>	<u>—</u>
Total Public safety and judicial	<u>4,021,961</u>	<u>4,403,411</u>	<u>4,039,909</u>	<u>363,502</u>
Total expenditures	<u>4,021,961</u>	<u>4,403,411</u>	<u>4,039,909</u>	<u>363,502</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ (380,161)	(761,611)	(453,121)	308,490
OTHER FINANCING SOURCES (USES)				
Transfers in	37,657	37,657	37,657	—
Sale of capital assets	<u>37,675</u>	<u>59,125</u>	<u>35,080</u>	<u>(24,045)</u>
Total other financing sources (uses)	75,332	96,782	72,737	(24,045)
NET CHANGE IN FUND BALANCE	\$ <u>(304,829)</u>	\$ <u>(664,829)</u>	(380,384)	\$ <u>284,445</u>
FUND BALANCES (GAAP), beginning of year			2,855,848	
Less encumbrances, beginning of year			(9,887)	
Add encumbrances, end of year			<u>127,958</u>	
FUND BALANCES (GAAP), end of year			\$ <u>2,593,535</u>	

BOONE COUNTY, MISSOURI

NOTES TO BUDGETARY COMPARISON INFORMATION

December 31, 2016

Explanation Of Budgetary Basis Of Accounting

The County's policy is to prepare the annual operating budget on a basis that includes encumbrances as the equivalent of expenditures. The statement of revenues, expenditures, and changes in fund balances-governmental funds excludes outstanding encumbrances in accordance with U.S. generally accepted accounting principles of the modified accrual basis of accounting. However, budgeted expenditures include both expenditures and encumbrances (budget basis). Therefore, in order to match reported results (actual) to the budget and to provide a useful comparison, it is necessary to include encumbrances outstanding at the end of the year and exclude encumbrances outstanding at the beginning of the year. Unencumbered appropriations lapse at year end. Certain other miscellaneous transactions (such as the transfer of ownership of capital assets between funds) are not recorded on the budget basis of accounting. Additionally, on a budget basis, interfund services provided are included within charges for services or miscellaneous income for the department that provides the personnel or services. These interfund services provided are reclassified as Interfund services provided in GAAP basis reporting.

Explanation Of Budgetary Process

The County follows these procedures in establishing the budgetary data using the following dates as targets:

- a. July: County Auditor develops and distributes budget guidelines and instructions to each elected official and department head.
- b. September 1: Budget requests due to County Auditor.
- c. September and October: The County Auditor and County Commission review budget requests and schedule work sessions with elected officials and department directors, as necessary.
- d. November 15: County Auditor delivers proposed Budget to County Commission.
- e. November 15 through December 15: County Commission holds public hearings on the Proposed Budget.
- f. January 10: Statutory deadline for adoption of the budget by the County Commission. However, in the year in which any commissioner's new term begins, the statutory deadline is January 31.

For fiscal year 2016, the County Commission adopted an annual budget for the General Fund, the Special Revenue Funds, the Debt Service Funds, the Capital Projects Funds, and the Internal Service Funds.

BOONE COUNTY, MISSOURI

NOTES TO BUDGETARY COMPARISON INFORMATION *(Continued)* **December 31, 2016**

Budget amendments must be authorized by the County Commission or other appropriating authority as determined by state statute. Supplemental appropriations are made by the applicable authority throughout the year. Such supplemental appropriations were insignificant for the fiscal year ended December 31, 2016. The County Commission approves the annual budget by class of transaction at the department level for each fund. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at fiscal year end, while open encumbrances are reported at year end as assigned fund balance in the General Fund, and as restricted, committed, or assigned fund balance, as appropriate, in the other funds.

BOONE COUNTY, MISSOURI

SCHEDULES OF SELECTED PENSION INFORMATION COUNTY EMPLOYEES' RETIREMENT FUND December 31, 2016

Schedule Of County's Proportionate Share Of The Net Pension Liability

	Measurement Date	
	As of December 31:	
	2015	2014
County's proportion of the net pension liability	3.8711%	3.6605%
County's proportionate share of the net pension liability	\$ 7,484,982	\$ 4,271,780
County's covered-employee payroll	20,616,933	16,798,824
County's proportionate share of net pension liability as a percentage of its covered-employee payroll	36.31%	25.43%
Plan fiduciary net position as a percentage of the total pension liability	69.11%	78.83%

Schedule of County's Contributions

	Fiscal Year Ended	
	December 31:	
	2016	2015
Required contribution	\$ 761,554	\$ 772,258
Contributions in relation to the required contribution	761,554	772,258
County's covered-employee payroll *	21,540,991	20,616,933
Contributions as a percentage of covered-employee payroll	3.54%	3.75%

Notes:

Above schedules are intended to show information for 10 years. Additional years will be displayed as they become available.

Information provided is based on a measurement date and actuarial valuation as of the end of the preceding fiscal year.

Changes Of Benefit Terms Or Assumptions

There were no changes to benefit terms for the year ended December 31, 2015. Changes to assumptions were for compensation increases from 3.0%, plus merit to 2.5%, plus merit, discount rate changes from 8% to 7.5%, inflation was reduced from 3% to 2.5%, and mortality tables were changed.

There were no changes to benefit terms in the plan or changes to assumptions in valuation reports for the year ended December 31, 2014.

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION -
OTHER POST-EMPLOYMENT BENEFITS
December 31, 2016**

Schedule Of Funding Progress

Actuarial Valuation Date	Actuarial Value Of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL As A Percentage Of Covered Payroll {(b-a)/c}
12/31/2014	\$ —	\$ 760,000	\$ 760,000	0.0%	\$ 17,900,000	4.2%
12/31/2012	—	477,600	477,600	0.0%	16,500,000	2.9%
12/31/2010	—	461,000	461,000	0.0%	16,800,000	2.7%
12/31/2008	—	422,000	422,000	0.0%	16,830,000	2.5%

Note: Pursuant to GASB Statement No. 45, actuarial valuations are required to be obtained for other post-employment benefits on a biannual basis. The County's next actuarial valuation will be obtained for the year ending December 31, 2016. The report was unavailable as of the audit report date.

Other Supplementary Information

**Combining And Individual Fund
Financial Statements And Schedules**

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2016**

	Special Revenue	Debt Service	Capital Project	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 1,095,066	\$ 272,329	\$ —	\$ 1,367,395
Investments	7,503,911	431,067	405,851	8,340,829
Accrued interest	25,816	1,471	1,644	28,931
Accounts receivable	118,342	—	—	118,342
Commissions receivable	247,248	—	—	247,248
Assessments receivable	—	1,169,610	—	1,169,610
Sales taxes receivable	1,050	—	—	1,050
Due from other governments	94,684	—	—	94,684
Prepaid items	2,567	—	—	2,567
Restricted assets:				
Cash and cash equivalents	—	223,004	—	223,004
Total assets	\$ 9,088,684	\$ 2,097,481	\$ 407,495	\$ 11,593,660
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 229,520	\$ —	\$ —	\$ 229,520
Wages payable	15,356	—	—	15,356
Accrued liabilities	1,903	—	—	1,903
Due to other funds	23,228	—	—	23,228
Due to other governments	113	—	—	113
Due to others	135	—	—	135
Advance from other funds	6,033	—	—	6,033
Unearned revenue	132,664	—	—	132,664
Total liabilities	408,952	—	—	408,952
Deferred inflows of resources:				
Unavailable revenue-special assessments	—	1,126,031	—	1,126,031
Total deferred inflows of resources	—	1,126,031	—	1,126,031
Fund balances:				
Nonspendable	2,567	—	—	2,567
Restricted	8,009,503	971,450	—	8,980,953
Committed	339,393	—	407,495	746,888
Assigned	332,661	—	—	332,661
Unassigned	(4,392)	—	—	(4,392)
Total fund balances	8,679,732	971,450	407,495	10,058,677
Total liabilities and fund balances	\$ 9,088,684	\$ 2,097,481	\$ 407,495	\$ 11,593,660

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES -
NONMAJOR GOVERNMENTAL FUNDS
For The Year Ended December 31, 2016**

	Special Revenue	Debt Service	Capital Project	Total Nonmajor Governmental Funds
REVENUES				
Assessments	\$ 59,676	\$ 182,348	\$ —	\$ 242,024
Sales taxes	3,920	—	—	3,920
Licenses and permits	146,846	—	—	146,846
Intergovernmental	400,168	7,852	—	408,020
Charges for services	2,115,561	—	—	2,115,561
Fines and forfeitures	25,908	—	—	25,908
Investment income	61,881	2,930	3,488	68,299
Miscellaneous:				
Hospital lease	523,846	—	—	523,846
Contributions	8,967	—	—	8,967
Other	8,358	—	—	8,358
	<u>3,355,131</u>	<u>193,130</u>	<u>3,488</u>	<u>3,551,749</u>
EXPENDITURES				
Current:				
General government operations	1,516,993	—	—	1,516,993
Public safety and judicial	525,137	—	—	525,137
Environment, protective inspection, and infrastructure	167,707	—	—	167,707
Community health and public services	569,802	—	—	569,802
Beautification and recreation	5,760	—	—	5,760
Interfund services used	266,179	—	—	266,179
Capital outlay	360,469	—	—	360,469
Debt service:				
Principal retirement	—	739,000	—	739,000
Interest and fiscal charges	—	406,084	—	406,084
	<u>3,412,047</u>	<u>1,145,084</u>	<u>—</u>	<u>4,557,131</u>
REVENUES OVER (UNDER) EXPENDITURES	(56,916)	(951,954)	3,488	(1,005,382)
OTHER FINANCING SOURCES (USES)				
Transfers in	7,917	970,472	—	978,389
Transfers out	(148,447)	(1,636)	—	(150,083)
Issuance of general obligation bonds	223,700	—	—	223,700
Sale of capital assets	3,939	—	—	3,939
	<u>87,109</u>	<u>968,836</u>	<u>—</u>	<u>1,055,945</u>
NET CHANGE IN FUND BALANCES	30,193	16,882	3,488	50,563
FUND BALANCES, beginning of year	<u>8,649,539</u>	<u>954,568</u>	<u>404,007</u>	<u>10,008,114</u>
FUND BALANCES, end of year	\$ <u><u>8,679,732</u></u>	\$ <u><u>971,450</u></u>	\$ <u><u>407,495</u></u>	\$ <u><u>10,058,677</u></u>

BOONE COUNTY, MISSOURI

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific or restricted revenue sources or to finance specified activities as required by law or administrative regulations.

Assessment Fund - This fund is established and governed by RSMo Sec. 137.750. It accounts for the operations of the County Assessor's office, which includes the cost of performing a reassessment of all taxable real property. Financing is provided by the state and a commission received from property tax collections.

Domestic Violence Fund - This fund is established and governed by RSMo Secs. 451.151; 455.200-455.305; 488.445; 488.607. It accounts for statutory fees that are collected and expended to provide shelter for victims of domestic violence.

Local Emergency Planning Committee Fund - This fund is established and governed by local policy. It accounts for funds received by the Local Emergency Planning Committee from the State of Missouri.

Collector Tax Maintenance Fund - This fund is established and governed by RSMo Secs. 52.312-52.317. To account for the additional delinquent fees and commissions authorized by the statute. The additional fees supplement the General Fund operating budget for the Collector.

Fairground Maintenance Fund - This fund is established and governed by local policy. It accounts for the maintenance and repair of the Boone County Fairgrounds.

Community Health/Medical (Hospital Lease) Fund - This fund is established and governed by local policy. It accounts for dedicated revenues received pursuant to the Boone Hospital Lease and which are intended to fund community health and medical needs.

Boone County Fairground Regional Recreation District - This fund is established and governed by RSMo Secs. 67.792 – 67.799. It accounts for the collection and disbursement of a real sales tax of one-half of one cent on all retail sales within the Boone County Fairgrounds Regional Recreation District.

Election Services Fund - This fund is established and governed by RSMo Sec. 115.065. It accounts for charges levied to all entities participating in an election, not to exceed 5% of total election costs.

Election Equipment Replacement Fund - This fund is established and governed by local policy. It accounts for moneys collected by the local election authority as an equipment rental fee while conducting local elections. This fund is intended to provide a means for accumulating resources for the eventual replacement of existing voting equipment.

BOONE COUNTY, MISSOURI

SPECIAL REVENUE FUNDS *(Continued)*

Sheriff Forfeiture Fund - This fund is established and governed by local policy. It accounts for certain fines and forfeitures collected by the Sheriff's department.

Sheriff Training Fund - This fund is established and governed by RSMo Sec. 590.178. It accounts for the revenues and expenditures for peace officer training authorized by state statute.

Public Safety Citizen Contributions Fund - This fund is established and governed by local policy. It accounts for citizen contributions given to the County for various law enforcement activities.

Law Enforcement Department of Justice Grants Fund - This fund is established and governed by local policy. It accounts for U.S. Dept. of Justice grant funds to be used for the local law enforcement program.

Sheriff Civil Charges Fund - This fund is established and governed by RSMo Sec. 57.280. It accounts for fees authorized and collected for the purpose of providing law enforcement services.

Sheriff Revolving Fund - This fund is established and governed by RSMo Sec. 50.535. It accounts for fees authorized and collected pertaining to "conceal and carry" gun permits.

Inmate Security Fund - This fund is established and governed by RSMo Sec.488.5026. To account for fees authorized and collected for the purpose of developing, implementing, and maintaining a biometric verification system to ensure that inmates can be properly identified and tracked within the jail system.

Sheriff K9 Operations Fund - This fund is established and governed by local policy. It accounts for revenues and expenses related to Sheriff's canine program.

Prosecuting Attorney Training Fund - This fund is established and governed by RSMo Sec. 56.765. It accounts for fees authorized and collected for the purpose of providing additional training for prosecuting attorneys and their staff.

Prosecuting Attorney Tax Collection Fund - This fund is established and governed by RSMo Sec. 136.150. It accounts for revenues and expenditures associated with the collection of certain delinquent taxes, licenses, and fees on behalf of the State of Missouri.

Prosecuting Attorney Contingency Fund - This fund is established and governed by RSMo Sec. 56.330. It accounts for fees authorized and collected for the purpose of providing prosecution services. All fees deposited into this fund were previously deposited into the General Fund.

Prosecuting Attorney Forfeiture Fund - This fund is established and governed by local policy. It accounts for federal drug money collected by the prosecuting attorney and used for expenditures related to the prosecution of drug-related cases.

PA Administrative Handling Cost Fund - This fund is established and governed by RSMo Sec. 559.100. It accounts for fee revenue authorized for the collection, disbursement, and general administration of crime victim restitution.

BOONE COUNTY, MISSOURI

SPECIAL REVENUE FUNDS *(Continued)*

Record Preservation Fund - This fund is established and governed by RSMo Sec. 59.319. It accounts for fees authorized and collected for record storage, microfilming, and preservation.

Family Services and Justice Fund - This fund is established and governed by RSMo Sec. 488.2300. It accounts for revenues derived from a \$30 fee collected on each family court case. Expenditures are made at the discretion of the presiding judge or family court administrative judge.

Circuit Drug Court Fund - This fund is established and governed by local policy. It accounts for fees received from defendants who participate in the Drug Court program. The Boone County Drug Court program is a court-supervised, comprehensive treatment program for non-violent, felony offenders.

Administration of Justice Fund - This fund is established and governed by RSMo Sec. 488.5025. It accounts for fees collected for late payment of court costs and is used for the improvement of court administration.

Circuit Clerk Garnishment Fee - This fund is established and governed by RSMo Sec. 488.305. It accounts for a surcharge not to exceed ten dollars in cases where garnishments are granted. The funds are to be used to maintain and improve case processing and record preservation.

Neighborhood Improvement District - To account for revenue and expenditures of construction repair of roads and sewers in Neighborhood Improvement Districts (NIDs).

Law Library Fund - To account for fees collected under RSMo Sec. 488.429 for the maintenance and upkeep of a law library.

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2016**

	<u>Assessment</u>	<u>Domestic Violence</u>	<u>Local Emergency Planning Committee</u>	<u>Collector Tax Maintenance</u>	<u>Fairground Maintenance</u>	<u>Community Health/Med (Hospital Lease)</u>	<u>Boone County Fairground Regional Rec District</u>	<u>Election Services</u>
ASSETS								
Cash and cash equivalents	\$ 768,084	\$ —	\$ —	\$ 5,609	\$ —	\$ —	\$ —	\$ —
Investments	1,253,722	33,578	24,307	190,719	116,718	3,765,369	19,228	295,896
Accrued interest	4,786	117	92	744	380	12,384	62	1,087
Accounts receivable	3,845	767	—	88,234	—	936	—	—
Commissions receivable	247,248	—	—	—	—	—	—	—
Sales taxes receivable	—	—	—	—	—	—	1,050	—
Due from other funds	—	—	—	—	—	—	—	—
Due from other governments	—	—	—	—	—	—	—	78,860
Due from others	—	—	—	—	—	—	—	—
Prepaid items	—	—	—	—	—	—	—	—
Total assets	\$ <u>2,277,685</u>	\$ <u>34,462</u>	\$ <u>24,399</u>	\$ <u>285,306</u>	\$ <u>117,098</u>	\$ <u>3,778,689</u>	\$ <u>20,340</u>	\$ <u>375,843</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 6,372	\$ —	\$ —	\$ —	\$ —	\$ 101,265	\$ —	\$ 97,076
Wages payable	12,138	—	—	662	—	420	—	—
Accrued liabilities	1,520	—	—	78	—	32	—	—
Due to other funds	23,228	—	—	—	—	—	—	—
Due to other governments	—	—	—	—	—	—	—	—
Due to others	—	—	—	—	—	—	—	—
Advance from other funds	—	—	—	—	—	—	—	—
Unearned revenue	—	—	—	—	—	130,962	—	—
Total liabilities	\$ <u>43,258</u>	\$ <u>—</u>	\$ <u>—</u>	\$ <u>740</u>	\$ <u>—</u>	\$ <u>232,679</u>	\$ <u>—</u>	\$ <u>97,076</u>
Fund balances:								
Nonspendable	—	—	—	—	—	—	—	—
Restricted	2,234,427	34,462	24,399	284,566	—	3,546,010	20,340	278,767
Committed	—	—	—	—	117,098	—	—	—
Assigned	—	—	—	—	—	—	—	—
Unassigned	—	—	—	—	—	—	—	—
Total fund balances	\$ <u>2,234,427</u>	\$ <u>34,462</u>	\$ <u>24,399</u>	\$ <u>284,566</u>	\$ <u>117,098</u>	\$ <u>3,546,010</u>	\$ <u>20,340</u>	\$ <u>278,767</u>
Total liabilities and fund balances	\$ <u>2,277,685</u>	\$ <u>34,462</u>	\$ <u>24,399</u>	\$ <u>285,306</u>	\$ <u>117,098</u>	\$ <u>3,778,689</u>	\$ <u>20,340</u>	\$ <u>375,843</u>

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2016**

	Election Equipment Replacement	Sheriff Forfeiture	Sheriff Training	Public Safety Citizen Contributions	Law Enforcement Department of Justice Grants	Sheriff Civil Charges	Sheriff Revolving	Inmate Security	Sheriff K9 Operations	Prosecuting Attorney Training	Prosecuting Attorney Tax Collection
ASSETS											
Cash and cash equivalents	\$ 210,060	\$ —	\$ —	\$ —	\$ 1,702	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Investments	(428)	47,654	10,310	26,389	—	23,771	288,410	93,396	29,990	3,309	(10)
Accrued interest	63	161	41	73	—	109	1,029	368	74	11	(5)
Accounts receivable	—	—	478	—	—	—	143	616	—	129	3,011
Commissions receivable	—	—	—	—	—	—	—	—	—	—	—
Sales taxes receivable	—	—	—	—	—	—	—	—	—	—	—
Due from other funds	—	—	—	—	—	—	—	—	—	—	—
Due from other governments	12,600	—	—	—	—	—	—	—	—	—	—
Due from others	—	—	—	—	—	—	—	—	—	—	—
Prepaid items	—	—	—	—	—	—	—	—	—	—	—
Total assets	\$ 222,295	\$ 47,815	\$ 10,829	\$ 26,462	\$ 1,702	\$ 23,880	\$ 289,582	\$ 94,380	\$ 30,064	\$ 3,449	\$ 2,996
LIABILITIES AND FUND BALANCES											
Liabilities:											
Accounts payable	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1,764	\$ 1,812	\$ —	\$ —	\$ —	\$ —
Wages payable	—	—	—	—	—	—	559	—	—	—	1,095
Accrued liabilities	—	—	—	—	—	—	93	—	—	—	143
Due to other funds	—	—	—	—	—	—	—	—	—	—	—
Due to other governments	—	—	—	—	—	10	—	—	—	—	—
Due to others	—	—	—	—	—	—	—	—	—	—	110
Advance from other funds	—	—	—	—	—	—	—	—	—	—	6,033
Unearned revenue	—	—	—	—	1,702	—	—	—	—	—	—
Total liabilities	—	—	—	—	1,702	1,774	2,464	—	—	—	7,381
Fund balances:											
Nonspendable	—	—	—	—	—	—	—	—	—	—	—
Restricted	—	47,815	10,829	26,462	—	22,106	287,118	94,380	30,064	3,449	—
Committed	222,295	—	—	—	—	—	—	—	—	—	—
Assigned	—	—	—	—	—	—	—	—	—	—	—
Unassigned	—	—	—	—	—	—	—	—	—	—	(4,385)
Total fund balances	222,295	47,815	10,829	26,462	—	22,106	287,118	94,380	30,064	3,449	(4,385)
Total liabilities and fund balances	\$ 222,295	\$ 47,815	\$ 10,829	\$ 26,462	\$ 1,702	\$ 23,880	\$ 289,582	\$ 94,380	\$ 30,064	\$ 3,449	\$ 2,996

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2016**

	Prosecuting Attorney Contingency	Prosecuting Attorney Forfeiture	Prosecuting Attorney Admin Handling Cost	Record Preservation	Family Services and Justice	Circuit Drug Court	Administration of Justice	Circuit Clerk Garnishment Fee	Neighborhood Improvement Districts	Law Library	Total Nonmajor Special Revenue Funds
ASSETS											
Cash and cash equivalents	8,262	—	5	—	—	—	—	—	—	101,344	1,095,066
Investments	—	5,357	(76)	589,964	166,190	327,826	148,113	44,209	—	—	7,503,911
Accrued interest	—	18	71	1,979	553	1,117	502	—	—	—	25,816
Accounts receivable	—	—	201	506	7,073	10,513	700	1,190	—	—	118,342
Commissions receivable	—	—	—	—	—	—	—	—	—	—	247,248
Sales taxes receivable	—	—	—	—	—	—	—	—	—	—	1,050
Due from other funds	—	—	—	—	—	—	—	—	—	—	—
Due from other governments	—	—	—	—	—	3,224	—	—	—	—	94,684
Due from others	—	—	—	—	—	—	—	—	—	—	—
Prepaid items	—	—	—	2,567	—	—	—	—	—	—	2,567
Total assets	8,262	5,375	201	595,016	173,816	342,680	149,315	45,399	—	101,344	9,088,684
LIABILITIES AND FUND BALANCES											
Liabilities:											
Accounts payable	—	—	80	2,290	9,194	9,500	167	—	—	—	229,520
Wages payable	—	—	—	—	—	482	—	—	—	—	15,356
Accrued liabilities	—	—	—	—	—	37	—	—	—	—	1,903
Due to other funds	—	—	—	—	—	—	—	—	—	—	23,228
Due to other governments	—	—	103	—	—	—	—	—	—	—	113
Due to others	—	—	25	—	—	—	—	—	—	—	135
Advance from other funds	—	—	—	—	—	—	—	—	—	—	6,033
Unearned revenue	—	—	—	—	—	—	—	—	—	—	132,664
Total liabilities	—	—	208	2,290	9,194	10,019	167	—	—	—	408,952
Fund balances:											
Nonspendable	—	—	—	2,567	—	—	—	—	—	—	2,567
Restricted	8,262	5,375	—	590,159	164,622	—	149,148	45,399	—	101,344	8,009,503
Committed	—	—	—	—	—	—	—	—	—	—	339,393
Assigned	—	—	—	—	—	332,661	—	—	—	—	332,661
Unassigned	—	—	(7)	—	—	—	—	—	—	—	(4,392)
Total fund balances	8,262	5,375	(7)	592,726	164,622	332,661	149,148	45,399	—	101,344	8,679,732
Total liabilities and fund balances	8,262	5,375	201	595,016	173,816	342,680	149,315	45,399	—	101,344	9,088,684

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2016**

	Assessment	Domestic Violence	Local Emergency Planning Committee	Collector Tax Maintenance	Fairground Maintenance	Community Health/Med (Hospital Lease)	Boone County Fairground Regional Rec District	Election Services
REVENUES								
Assessments	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Sales taxes	—	—	—	—	—	—	3,920	—
Licenses and permits	—	—	—	—	—	—	—	—
Intergovernmental	215,825	—	—	—	—	—	—	113,980
Charges for services	1,151,023	26,907	—	190,301	—	—	—	167,868
Fines and forfeitures	—	—	—	—	—	—	—	—
Investment income	12,530	249	265	1,721	853	25,902	117	3,696
Miscellaneous:								
Hospital lease revenue	—	—	—	—	—	523,846	—	—
Contributions	—	—	—	—	—	8,767	—	—
Other	7,710	—	—	—	—	—	—	—
Total revenues	1,387,088	27,156	265	192,022	853	558,515	4,037	285,544
EXPENDITURES								
Current:								
General government operations	1,129,431	—	—	15,226	—	—	—	293,368
Public safety and judicial	—	—	—	—	—	—	—	—
Environment, protective inspection, and infrastructure	—	—	—	—	—	—	—	—
Community health and public services	—	27,121	16,127	—	—	526,554	—	—
Beautification and recreation	—	—	—	—	5,760	—	—	—
Interfund services used	118,951	—	—	147,228	—	—	—	—
Capital outlay	34,293	—	—	2,495	—	—	—	146,843
Total expenditures	1,282,675	27,121	16,127	164,949	5,760	526,554	—	440,211
REVENUES OVER (UNDER) EXPENDITURES	104,413	35	(15,862)	27,073	(4,907)	31,961	4,037	(154,667)
OTHER FINANCING SOURCES (USES)								
Transfers in	—	—	—	—	—	—	—	—
Transfers out	—	—	—	—	—	—	—	—
Issuance of general obligation bonds	—	—	—	—	—	—	—	—
Sale of capital assets	3,939	—	—	—	—	—	—	—
Total other financing sources (uses)	3,939	—	—	—	—	—	—	—
NET CHANGE IN FUND BALANCES	108,352	35	(15,862)	27,073	(4,907)	31,961	4,037	(154,667)
FUND BALANCES, beginning of year	2,126,075	34,427	40,261	257,493	122,005	3,514,049	16,303	433,434
FUND BALANCES, end of year	\$ 2,234,427	\$ 34,462	\$ 24,399	\$ 284,566	\$ 117,098	\$ 3,546,010	\$ 20,340	\$ 278,767

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2016**

	Election Equipment Replacement	Sheriff Forfeiture	Sheriff Training	Public Safety Citizen Contributions	Law Enforcement Department of Justice Grants	Sheriff Civil Charges	Sheriff Revolving	Inmate Security	Sheriff K9 Operations	Prosecuting Attorney Training	Prosecuting Attorney Tax Collection
REVENUES											
Assessments	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Sales taxes	—	—	—	—	—	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—	146,846	—	—	—	—
Intergovernmental	—	—	5,978	—	1,075	—	—	—	—	—	—
Charges for services	33,900	—	12,445	6,000	—	50,000	35,432	26,319	20,800	3,166	34,500
Fines and forfeitures	—	—	—	—	—	—	—	—	—	—	—
Investment income	1,474	342	112	162	—	196	2,757	1,416	87	21	156
Miscellaneous:											
Hospital lease revenue	—	—	—	—	—	—	—	—	—	—	—
Contributions	—	—	—	—	—	—	—	—	200	—	—
Other	—	—	—	—	—	—	—	—	—	—	—
Total revenues	35,374	342	18,535	6,162	1,075	50,196	185,035	27,735	21,087	3,187	34,656
EXPENDITURES											
Current:											
General government operations	—	—	—	—	—	—	—	—	—	—	—
Public safety and judicial	—	—	22,834	2,407	1,075	6,164	155,988	23,018	2,684	1,856	72,196
Environment, protective inspection, and infrastructure	—	—	—	—	—	—	—	—	—	—	—
Community health and public services	—	—	—	—	—	—	—	—	—	—	—
Beautification and recreation	—	—	—	—	—	—	—	—	—	—	—
Interfund services used	—	—	—	—	—	—	—	—	—	—	—
Capital outlay	—	—	—	—	15,256	—	62,741	92,685	—	—	—
Total expenditures	—	—	22,834	2,407	16,331	6,164	218,729	115,703	2,684	1,856	72,196
REVENUES OVER (UNDER) EXPENDITURES	35,374	342	(4,299)	3,755	(15,256)	44,032	(33,694)	(87,968)	18,403	1,331	(37,540)
OTHER FINANCING SOURCES (USES)											
Transfers in	—	—	—	—	—	—	—	—	—	—	7,917
Transfers out	—	—	—	—	—	(40,000)	—	—	—	—	—
Issuance of general obligation bonds	—	—	—	—	—	—	—	—	—	—	—
Sale of capital assets	—	—	—	—	—	—	—	—	—	—	—
Total other financing sources (uses)	—	—	—	—	—	(40,000)	—	—	—	—	7,917
NET CHANGE IN FUND BALANCES	35,374	342	(4,299)	3,755	(15,256)	4,032	(33,694)	(87,968)	18,403	1,331	(29,623)
FUND BALANCES, beginning of year	186,921	47,473	15,128	22,707	15,256	18,074	320,812	182,348	11,661	2,118	25,238
FUND BALANCES, end of year	\$ 222,295	\$ 47,815	\$ 10,829	\$ 26,462	\$ —	\$ 22,106	\$ 287,118	\$ 94,380	\$ 30,064	\$ 3,449	\$ (4,385)

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2016**

	Prosecuting Attorney Contingency	Prosecuting Attorney Forfeiture	Prosecuting Attorney Admin Handling Cost	Record Preservation	Family Services and Justice	Circuit Drug Court	Administration of Justice	Circuit Clerk Garnishment Fee	Neighborhood Improvement Districts	Law Library	Total Nonmajor Special Revenue Funds
REVENUES											
Assessments	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 59,676	\$ —	\$ 59,676
Sales taxes	—	—	—	—	—	—	—	—	—	—	3,920
Licenses and permits	—	—	—	—	—	—	—	—	—	—	146,846
Intergovernmental	—	—	—	—	—	52,734	368	—	10,208	—	400,168
Charges for services	20,000	—	22,318	100,905	73,814	107,547	12,646	19,670	—	—	2,115,561
Fines and forfeitures	—	—	—	—	—	—	—	—	—	25,908	25,908
Investment income	—	38	70	4,058	1,073	2,348	1,044	—	411	783	61,881
Miscellaneous:											
Hospital lease revenue	—	—	—	—	—	—	—	—	—	—	523,846
Contributions	—	—	—	—	—	—	—	—	—	—	8,967
Other	—	—	33	—	280	335	—	—	—	—	8,358
Total revenues	20,000	38	22,421	104,963	75,167	162,964	14,058	19,670	70,295	26,691	3,355,131
EXPENDITURES											
Current:											
General government operations	—	—	—	78,968	—	—	—	—	—	—	1,516,993
Public safety and judicial	11,738	—	1,281	—	51,080	157,914	5,253	715	—	8,934	525,137
Environment, protective inspection, and infrastructure	—	—	—	—	—	—	—	—	167,707	—	167,707
Community health and public services	—	—	—	—	—	—	—	—	—	—	569,802
Beautification and recreation	—	—	—	—	—	—	—	—	—	—	5,760
Interfund services used	—	—	—	—	—	—	—	—	—	—	266,179
Capital outlay	—	—	—	770	—	—	5,386	—	—	—	360,469
Total expenditures	11,738	—	1,281	79,738	51,080	157,914	10,639	715	167,707	8,934	3,412,047
REVENUES OVER (UNDER) EXPENDITURES	8,262	38	21,140	25,225	24,087	5,050	3,419	18,955	(97,412)	17,757	(56,916)
OTHER FINANCING SOURCES (USES)											
Transfers in	—	—	—	—	—	—	—	—	—	—	7,917
Transfers out	—	—	(21,126)	—	—	—	—	—	(2,235)	(85,086)	(148,447)
Issuance of general obligation bonds	—	—	—	—	—	—	—	—	223,700	—	223,700
Sale of capital assets	—	—	—	—	—	—	—	—	—	—	3,939
Total other financing sources (uses)	—	—	(21,126)	—	—	—	—	—	221,465	(85,086)	87,109
NET CHANGE IN FUND BALANCES	8,262	38	14	25,225	24,087	5,050	3,419	18,955	124,053	(67,329)	30,193
FUND BALANCES, beginning of year	—	5,337	(21)	567,501	140,535	327,611	145,729	26,444	(124,053)	168,673	8,649,539
FUND BALANCES, end of year	\$ 8,262	\$ 5,375	\$ (7)	\$ 592,726	\$ 164,622	\$ 332,661	\$ 149,148	\$ 45,399	\$ —	\$ 101,344	\$ 8,679,732

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ASSESSMENT FUND**

For The Year Ended December 31, 2016

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 210,000	\$ 215,825	\$ 5,825
Charges for services	1,096,788	1,151,023	54,235
Investment income	8,200	12,530	4,330
Miscellaneous:			
Other	5,500	7,710	2,210
Total revenues	1,320,488	1,387,088	66,600
EXPENDITURES			
Personal services	1,081,634	893,380	188,254
Supplies, services, and other charges	517,903	370,076	147,827
Capital outlay	87,600	33,704	53,896
Total expenditures	1,687,137	1,297,160	389,977
REVENUES OVER (UNDER) EXPENDITURES	(366,649)	89,928	456,577
OTHER FINANCING SOURCES (USES)			
Sale of capital assets	—	3,350	3,350
NET CHANGE IN FUND BALANCE	\$ (366,649)	93,278	\$ 459,927
FUND BALANCE (GAAP), beginning of year		2,126,075	
Add encumbrances, end of year		15,074	
FUND BALANCE (GAAP), end of year		\$ 2,234,427	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
DOMESTIC VIOLENCE FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 28,500	\$ 26,907	\$ (1,593)
Investment income	<u>170</u>	<u>249</u>	<u>79</u>
Total revenues	<u>28,670</u>	<u>27,156</u>	<u>(1,514)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>27,150</u>	<u>27,121</u>	<u>29</u>
Total expenditures	<u>27,150</u>	<u>27,121</u>	<u>29</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>1,520</u></u>	35	\$ <u><u>(1,485)</u></u>
FUND BALANCE (GAAP), beginning of year		<u>34,427</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>34,462</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LOCAL EMERGENCY PLANNING COMMITTEE FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 7,800	\$ —	\$ (7,800)
Investment income	<u>225</u>	<u>265</u>	<u>40</u>
Total revenues	<u>8,025</u>	<u>265</u>	<u>(7,760)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>34,160</u>	<u>16,127</u>	<u>18,033</u>
Total expenditures	<u>34,160</u>	<u>16,127</u>	<u>18,033</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(26,135)</u></u>	(15,862)	\$ <u><u>10,273</u></u>
FUND BALANCE (GAAP), beginning of year		<u>40,261</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>24,399</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
COLLECTOR TAX MAINTENANCE FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 196,500	\$ 190,301	\$ (6,199)
Investment income	1,533	1,721	188
	<u>198,033</u>	<u>192,022</u>	<u>(6,011)</u>
Total revenues			
EXPENDITURES			
Personal services	44,008	8,238	35,770
Supplies, services, and other charges	196,912	154,216	42,696
Capital outlay	2,495	2,495	—
	<u>243,415</u>	<u>164,949</u>	<u>78,466</u>
Total expenditures			
REVENUES OVER (UNDER) EXPENDITURES	<u>(45,382)</u>	27,073	<u>72,455</u>
FUND BALANCE (GAAP), beginning of year		<u>257,493</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 284,566</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
FAIRGROUND MAINTENANCE FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income	\$ <u> —</u>	\$ <u> 853</u>	\$ <u> 853</u>
Total revenues	<u> —</u>	<u> 853</u>	<u> 853</u>
EXPENDITURES			
Supplies, services, and other charges	<u> 125,000</u>	<u> 5,040</u>	<u> 119,960</u>
Total expenditures	<u> 125,000</u>	<u> 5,040</u>	<u> 119,960</u>
REVENUES OVER (UNDER) EXPENDITURES	<u> (125,000)</u>	<u> (4,187)</u>	<u> 120,813</u>
FUND BALANCE (GAAP), beginning of year		122,005	
Less encumbrances, beginning of year		<u> (720)</u>	
FUND BALANCE (GAAP), end of year		\$ <u> 117,098</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
COMMUNITY HEALTH/MEDICAL (HOSPITAL LEASE)
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income	\$ 20,525	\$ 25,902	\$ 5,377
Miscellaneous:			
Hospital lease revenue	523,800	523,846	(46)
Contributions	<u>—</u>	<u>8,767</u>	<u>(8,767)</u>
Total revenues	<u>544,325</u>	<u>558,515</u>	<u>(3,436)</u>
EXPENDITURES			
Personal services	42,549	40,479	2,070
Supplies, services, and other charges	<u>1,066,835</u>	<u>217,241</u>	<u>849,594</u>
Total expenditures	<u>1,109,384</u>	<u>257,720</u>	<u>851,664</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(565,059)</u></u>	300,795	\$ <u><u>848,228</u></u>
FUND BALANCE (GAAP), beginning of year		3,514,049	
Less encumbrances, beginning of year		(491,766)	
Add encumbrances, end of year		<u>222,932</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>3,546,010</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
BOONE COUNTY FAIRGROUND REGIONAL RECREATION DISTRICT FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Sales Taxes	\$ —	\$ 3,920	\$ 3,920
Investment income	—	117	117
Total revenues	<u>—</u>	<u>4,037</u>	<u>4,037</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>—</u>	4,037	\$ <u>4,037</u>
FUND BALANCE (GAAP), beginning of year		<u>16,303</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>20,340</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ELECTION SERVICES FUND**

For The Year Ended December 31, 2016

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 38,000	\$ 113,980	\$ 75,980
Charges for services	125,000	167,868	42,868
Investment income	<u>2,120</u>	<u>3,696</u>	<u>1,576</u>
Total revenues	<u>165,120</u>	<u>285,544</u>	<u>120,424</u>
EXPENDITURES			
Supplies, services, and other charges	321,720	303,278	18,442
Capital outlay	<u>154,230</u>	<u>142,698</u>	<u>11,532</u>
Total expenditures	<u>475,950</u>	<u>445,976</u>	<u>29,974</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(310,830)</u></u>	(160,432)	\$ <u><u>150,398</u></u>
FUND BALANCE (GAAP), beginning of year		433,434	
Less encumbrances, beginning of year		(4,145)	
Add encumbrances, end of year		<u>9,910</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>278,767</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ELECTION EQUIPMENT REPLACEMENT FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 35,000	\$ 33,900	\$ (1,100)
Investment income	<u>950</u>	<u>1,474</u>	<u>524</u>
Total revenues	<u>35,950</u>	<u>35,374</u>	<u>(576)</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>35,950</u></u>	35,374	\$ <u><u>(576)</u></u>
FUND BALANCE (GAAP), beginning of year		<u>186,921</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>222,295</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF FORFEITURE FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ 276	\$ 342	\$ 66
Total revenues	<u>276</u>	<u>342</u>	<u>66</u>
EXPENDITURES			
Capital outlay	<u>6,000</u>	<u>—</u>	<u>6,000</u>
Total expenditures	<u>6,000</u>	<u>—</u>	<u>6,000</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(5,724)</u>	342	\$ <u>6,066</u>
FUND BALANCE (GAAP), beginning of year		<u>47,473</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>47,815</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF TRAINING FUND**

For The Year Ended December 31, 2016

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 7,300	\$ 5,978	\$ (1,322)
Charges for services	14,065	12,445	(1,620)
Investment income	93	112	19
	<u>21,458</u>	<u>18,535</u>	<u>(2,923)</u>
Total revenues			
EXPENDITURES			
Supplies, services, and other charges	<u>28,200</u>	<u>22,834</u>	<u>5,366</u>
Total expenditures	<u>28,200</u>	<u>22,834</u>	<u>5,366</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(6,742)</u>	(4,299)	\$ <u>2,443</u>
FUND BALANCE (GAAP), beginning of year		<u>15,128</u>	
FUND BALANCE (GAAP), end of year		\$ <u>10,829</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PUBLIC SAFETY CITIZEN CONTRIBUTIONS FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ —	\$ 6,000	\$ 6,000
Investment income	<u>136</u>	<u>162</u>	<u>26</u>
Total revenues	<u>136</u>	<u>6,162</u>	<u>6,026</u>
EXPENDITURES			
Personal services	5,435	1,118	
Supplies, services, and other charges	<u>11,200</u>	<u>1,289</u>	<u>9,911</u>
Total expenditures	<u>16,635</u>	<u>2,407</u>	<u>9,911</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(16,499)</u>	3,755	\$ <u>15,937</u>
FUND BALANCE (GAAP), beginning of year		<u>22,707</u>	
FUND BALANCE (GAAP), end of year		\$ <u>26,462</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW ENFORCEMENT DEPARTMENT OF JUSTICE GRANTS FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 2,778	\$ 1,075	\$ (1,703)
Total revenues	<u>2,778</u>	<u>1,075</u>	<u>(1,703)</u>
EXPENDITURES			
Supplies, services, and other charges	1,453	1,075	378
Capital outlay	<u>1,325</u>	<u>—</u>	<u>1,325</u>
Total expenditures	<u>2,778</u>	<u>1,075</u>	<u>1,703</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>—</u>	\$ <u>—</u>	\$ <u>—</u>
FUND BALANCE (GAAP), beginning of year		15,256	
Less encumbrances, beginning of year		<u>(15,256)</u>	
FUND BALANCE (GAAP), end of year		<u>\$ —</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF CIVIL CHARGES FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 50,000	\$ 50,000	\$ —
Investment income	253	196	(57)
Total revenues	<u>50,253</u>	<u>50,196</u>	<u>(57)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>7,290</u>	<u>6,164</u>	<u>1,126</u>
Total expenditures	<u>7,290</u>	<u>6,164</u>	<u>1,126</u>
REVENUES OVER (UNDER) EXPENDITURES	42,963	44,032	1,069
OTHER FINANCING SOURCES (USES)			
Transfer out	<u>(40,000)</u>	<u>(40,000)</u>	<u>—</u>
Total other financing sources (uses)	<u>(40,000)</u>	<u>(40,000)</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	\$ <u>2,963</u>	4,032	\$ <u>1,069</u>
FUND BALANCE (GAAP), beginning of year		<u>18,074</u>	
FUND BALANCE (GAAP), end of year		\$ <u>22,106</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF REVOLVING FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Licenses and permits	\$ 117,832	\$ 146,846	\$ 29,014
Charges for services	36,456	35,432	(1,024)
Investment income	<u>1,594</u>	<u>2,757</u>	<u>1,163</u>
Total revenues	<u>155,882</u>	<u>185,035</u>	<u>29,153</u>
EXPENDITURES			
Personal services	47,191	45,119	2,072
Supplies, services, and other charges	282,771	276,379	6,392
Capital outlay	<u>74,361</u>	<u>74,360</u>	<u>1</u>
Total expenditures	<u>404,323</u>	<u>395,858</u>	<u>8,465</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(248,441)</u>	(210,823)	\$ <u>37,618</u>
FUND BALANCE (GAAP), beginning of year		320,812	
Add encumbrances, end of year		<u>177,129</u>	
FUND BALANCE (GAAP), end of year		\$ <u>287,118</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
INMATE SECURITY FUND**

For The Year Ended December 31, 2016

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 21,000	\$ 26,319	\$ 5,319
Investment income	<u>1,052</u>	<u>1,416</u>	<u>364</u>
Total revenues	<u>22,052</u>	<u>27,735</u>	<u>5,683</u>
EXPENDITURES			
Supplies, services, and other charges	83,812	83,812	—
Capital outlay	<u>117,025</u>	<u>117,025</u>	<u>—</u>
Total expenditures	<u>200,837</u>	<u>200,837</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(178,785)</u>	(173,102)	\$ <u>5,683</u>
FUND BALANCE (GAAP), beginning of year		182,348	
Add encumbrances, end of year		<u>85,134</u>	
FUND BALANCE (GAAP), end of year		\$ <u>94,380</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF K9 OPERATIONS FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 5,400	\$ 20,800	\$ 15,400
Investment income	50	87	37
Miscellaneous:			
Contributions	<u>—</u>	<u>200</u>	<u>200</u>
 Total revenues	 <u>5,450</u>	 <u>21,087</u>	 <u>15,637</u>
 EXPENDITURES			
Supplies, services, and other charges	<u>6,861</u>	<u>2,684</u>	<u>4,177</u>
 Total expenditures	 <u>6,861</u>	 <u>2,684</u>	 <u>4,177</u>
 REVENUES OVER (UNDER) EXPENDITURES			
	\$ <u><u>(1,411)</u></u>	18,403	\$ <u><u>19,814</u></u>
 FUND BALANCE (GAAP), beginning of year			
		<u>11,661</u>	
 FUND BALANCE (GAAP), end of year			
		\$ <u><u>30,064</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY TRAINING FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 3,300	\$ 3,166	\$ (134)
Investment income	<u>8</u>	<u>21</u>	<u>13</u>
Total revenues	<u>3,308</u>	<u>3,187</u>	<u>(121)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>2,669</u>	<u>1,856</u>	<u>813</u>
Total expenditures	<u>2,669</u>	<u>1,856</u>	<u>813</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>639</u>	1,331	\$ <u>692</u>
FUND BALANCE (GAAP), beginning of year		<u>2,118</u>	
FUND BALANCE (GAAP), end of year		\$ <u>3,449</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY TAX COLLECTION FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 50,000	\$ 34,500	\$ (15,500)
Investment income	52	156	104
	<u>50,052</u>	<u>34,656</u>	<u>(15,396)</u>
Total revenues			
EXPENDITURES			
Personal services	71,288	71,287	1
Supplies, services, and other charges	2,703	909	1,794
	<u>73,991</u>	<u>72,196</u>	<u>1,795</u>
Total expenditures			
REVENUES OVER (UNDER) EXPENDITURES	(23,939)	(37,540)	(13,601)
OTHER FINANCING SOURCES (USES)			
Transfers in	18,000	7,917	(10,083)
	<u>18,000</u>	<u>7,917</u>	<u>(10,083)</u>
NET CHANGE IN FUND BALANCE	\$ <u>(5,939)</u>	(29,623)	\$ <u>(23,684)</u>
FUND BALANCE (GAAP), beginning of year		<u>25,238</u>	
FUND BALANCE (GAAP), end of year		\$ <u>(4,385)</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY CONTINGENCY FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 20,000	\$ 20,000	\$ —
Total revenues	<u>20,000</u>	<u>20,000</u>	<u>—</u>
EXPENDITURES			
Supplies, services, and other charges	<u>20,000</u>	<u>11,738</u>	<u>8,262</u>
Total expenditures	<u>20,000</u>	<u>11,738</u>	<u>8,262</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>—</u>	8,262	\$ <u>8,262</u>
FUND BALANCE (GAAP), beginning of year		<u>—</u>	
FUND BALANCE (GAAP), end of year		\$ <u>8,262</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY FORFEITURE FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income	\$ 32	\$ 38	\$ 6
Total revenues	<u>32</u>	<u>38</u>	<u>6</u>
EXPENDITURES			
Supplies, services, and other charges	<u>3,075</u>	<u>—</u>	<u>3,075</u>
Total expenditures	<u>3,075</u>	<u>—</u>	<u>3,075</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(3,043)</u></u>	38	\$ <u><u>3,081</u></u>
FUND BALANCE (GAAP), beginning of year		<u>5,337</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>5,375</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY ADMIN HANDLING COST FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 30,000	\$ 22,318	\$ (7,682)
Investment income	27	70	43
Miscellaneous:			
Other	<u>40</u>	<u>33</u>	<u>—</u>
Total revenues	<u>30,067</u>	<u>22,421</u>	<u>(7,639)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>2,020</u>	<u>1,281</u>	<u>739</u>
Total expenditures	<u>2,020</u>	<u>1,281</u>	<u>739</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ 28,047	21,140	(6,900)
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(31,204)</u>	<u>(21,126)</u>	<u>10,078</u>
NET CHANGE IN FUND BALANCE	\$ <u>(3,157)</u>	14	\$ <u>13,256</u>
FUND BALANCE (GAAP), beginning of year		<u>(21)</u>	
FUND BALANCE (GAAP), end of year		\$ <u>(7)</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
RECORD PRESERVATION FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 76,000	\$ 100,905	\$ 24,905
Investment income	<u>2,210</u>	<u>4,058</u>	<u>1,848</u>
Total revenues	<u>78,210</u>	<u>104,963</u>	<u>26,753</u>
EXPENDITURES			
Supplies, services, and other charges	396,718	78,968	317,750
Capital outlay	<u>800</u>	<u>770</u>	<u>30</u>
Total expenditures	<u>397,518</u>	<u>79,738</u>	<u>317,780</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(319,308)</u></u>	25,225	\$ <u><u>344,533</u></u>
FUND BALANCE (GAAP), beginning of year		<u>567,501</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>592,726</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
FAMILY SERVICES AND JUSTICE FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 84,770	\$ 73,814	\$ (10,956)
Investment income	425	1,073	648
Miscellaneous:			
Other	<u>500</u>	<u>280</u>	<u>(220)</u>
Total revenues	<u>85,695</u>	<u>75,167</u>	<u>(10,528)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>83,850</u>	<u>51,080</u>	<u>32,770</u>
Total expenditures	<u>83,850</u>	<u>51,080</u>	<u>32,770</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>1,845</u>	24,087	\$ <u>22,242</u>
FUND BALANCE (GAAP), beginning of year		<u>140,535</u>	
FUND BALANCE (GAAP), end of year		\$ <u>164,622</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
CIRCUIT DRUG COURT FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 93,509	\$ 52,734	\$ (40,775)
Charges for services	126,000	107,547	(18,453)
Investment income	1,125	2,348	1,223
Miscellaneous:			
Other	<u> —</u>	<u> 335</u>	<u> 335</u>
Total revenues	<u> 220,634</u>	<u> 162,964</u>	<u> (16,895)</u>
EXPENDITURES			
Personal services	51,504	44,183	7,321
Supplies, services, and other charges	<u> 269,238</u>	<u> 113,731</u>	<u> 155,507</u>
Total expenditures	<u> 320,742</u>	<u> 157,914</u>	<u> 162,828</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u> (100,108)</u>	5,050	\$ <u> 145,933</u>
FUND BALANCE (GAAP), beginning of year		<u> 327,611</u>	
FUND BALANCE (GAAP), end of year		\$ <u> 332,661</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ADMINISTRATION OF JUSTICE FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 500	\$ 368	\$ (132)
Charges for services	15,000	12,646	(2,354)
Investment income	560	1,044	484
	<u>16,060</u>	<u>14,058</u>	<u>(2,002)</u>
Total revenues			
EXPENDITURES			
Supplies, services, and other charges	17,775	5,253	12,522
Capital outlay	13,500	5,386	8,114
	<u>31,275</u>	<u>10,639</u>	<u>20,636</u>
Total expenditures			
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(15,215)</u>	3,419	\$ <u>18,634</u>
FUND BALANCE (GAAP), beginning of year		<u>145,729</u>	
FUND BALANCE (GAAP), end of year		\$ <u>149,148</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
CIRCUIT CLERK GARNISHMENT FEE
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 29,500	\$ 19,670	\$ (9,830)
Total revenues	<u>29,500</u>	<u>19,670</u>	<u>(9,830)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>2,400</u>	<u>715</u>	<u>1,685</u>
Total expenditures	<u>2,400</u>	<u>715</u>	<u>1,685</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>27,100</u>	18,955	\$ <u>(8,145)</u>
FUND BALANCE (GAAP), beginning of year		<u>26,444</u>	
FUND BALANCE (GAAP), end of year		\$ <u>45,399</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
NEIGHBORHOOD IMPROVEMENT DISTRICTS FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ 59,677	\$ 59,676	\$ (1)
Intergovernmental	10,209	10,208	(1)
Investment income	—	411	411
	<u>69,886</u>	<u>70,295</u>	<u>409</u>
Total revenues			
EXPENDITURES			
Other services and charges	<u>173,833</u>	<u>167,707</u>	<u>6,126</u>
Total expenditures	<u>173,833</u>	<u>167,707</u>	<u>6,126</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(103,947)</u>	<u>(97,412)</u>	<u>6,535</u>
OTHER FINANCING SOURCES(USES)			
Transfers out	—	(2,235)	(2,235)
Proceeds of GO bonds	<u>278,000</u>	<u>223,700</u>	<u>(54,300)</u>
Total other financing sources (uses)	<u>278,000</u>	<u>221,465</u>	<u>(56,535)</u>
NET CHANGE IN FUND BALANCES	\$ <u>278,000</u>	124,053	\$ <u>(50,000)</u>
FUND BALANCE (DEFICIT) (GAAP), beginning of year		<u>(124,053)</u>	
FUND BALANCE (DEFICIT) (GAAP), end of year		<u>\$ —</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW LIBRARY FUND**

For The Year Ended December 31, 2016

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Fines and forfeitures	\$ 26,416	\$ 25,908	\$ (508)
Investment income	501	783	282
	<u> </u>	<u> </u>	<u> </u>
Total revenues	26,917	26,691	(226)
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURES			
Supplies, services, and other charges	13,500	8,934	4,566
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	13,500	8,934	4,566
	<u> </u>	<u> </u>	<u> </u>
REVENUES OVER (UNDER) EXPENDITURES	13,417	17,757	(4,792)
OTHER FINANCING SOURCES (USES)			
Transfer out	(85,086)	(85,086)	—
	<u> </u>	<u> </u>	<u> </u>
Total other financing sources (uses)	(85,086)	(85,086)	—
	<u> </u>	<u> </u>	<u> </u>
NET CHANGE IN FUND BALANCE	\$ <u><u>(71,669)</u></u>	(67,329)	\$ <u><u>(4,792)</u></u>
FUND BALANCE (GAAP), beginning of year		<u>168,673</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>101,344</u></u>	

BOONE COUNTY, MISSOURI

DEBT SERVICE FUNDS

Debt Service Funds account for resources used for the payments of principal, interest, and other expenditures on long-term general and special obligation debt.

Debt Service Reserve Fund - To hold in trust the moneys required as a reserve for the Series 2012 Refunding Certificates of Participation issued in the amount of \$2,230,000. These bonds were issued in 2012 to refund the Series 2003 Special Obligation Bonds, for which the debt service reserve fund previously held moneys in trust. Financing for the bond issue is obtained through an annual appropriation for rental payments from the County. Payments of principal are required annually and interest payments required semi-annually until 2018. The moneys in this fund will be used to make the final payments on the bonds.

Series 2010 Special Obligation Bond - Taxable - To hold in trust the moneys required as a reserve for the bonds and to accumulate moneys for payment of the principal and interest on \$830,000 taxable special obligation bonds issued in 2010 for the construction of buildings. Financing for the annual debt service requirements is primarily obtained through revenues received from lease of the land and buildings. Principal payments are required annually beginning in 2011 through 2020 and interest payments are required semi-annually beginning in 2010 through 2020.

Series 2015 Special Obligation Bond - ECC - To hold in trust the money required as a reserve for the bonds and to accumulate moneys for payment of the principal and interest on \$13,320,000 taxable special obligation bonds issued in 2015 for the construction of a new 911/Emergency Management facility.

Series 2006A Neighborhood Improvement District Bond Fund - Road - To accumulate moneys for payment of the principal and interest on \$182,000 general obligation neighborhood improvement bonds issued in 2006. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2016. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2008 Neighborhood Improvement District Bond Fund - Sewer - The Series 2008 neighborhood improvement district bond fund - sewer is a debt service fund that accumulates moneys for the payment of the principal and interest on the \$1,700,000 general obligation neighborhood improvement bonds issued in 2008. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2028. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2010A Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$204,000 general obligation neighborhood improvement bonds issued in 2010. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2030. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2010 Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$159,543 general obligation neighborhood improvement bonds issued in 2010. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2029. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2011A Neighborhood Improvement District Bond Fund - Road - To accumulate moneys for payment of the principal and interest on \$450,000 general obligation neighborhood improvement bonds issued in 2011. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2021. The fees in excess of actual requirements are legally restricted to servicing this debt.

BOONE COUNTY, MISSOURI

DEBT SERVICE FUNDS *(Continued)*

Series 2011B Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$71,000 general obligation neighborhood improvement bonds issued in 2011. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2031. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2016 Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$223,700 general obligation neighborhood improvement bonds issued in 2016. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2036. The fees in excess of actual requirements are legally restricted to servicing this debt.

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET -
NONMAJOR DEBT SERVICE FUNDS
December 31, 2016**

	Debt Service Reserve	Series 2010 Special Obligation Bond-Taxable	Series 2015 Special Obligation Bond-ECC	Series 2006A Neighborhood Improvement District Bond-Road	Series 2008 Neighborhood Improvement District Bond-Sewer	Series 2010A Neighborhood Improvement District Bond-Sewer	Series 2010 Neighborhood Improvement District Bond-Sewer	Series 2011A Neighborhood Improvement District Bond-Road	Series 2011B Neighborhood Improvement District Bond-Sewer	Series 2016 Neighborhood Improvement District Bond-Sewer	Total Nonmajor Debt Service Funds
ASSETS											
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ —	\$ 40,198	\$ 8,204	\$ 51,494	\$ 90,459	\$ 63,330	\$ 18,644	\$ 272,329
Investments	—	139,412	—	—	218,884	72,738	—	—	—	33	431,067
Accrued interest	—	455	—	—	741	243	—	4	1	27	1,471
Assessments receivable	—	—	—	—	524,304	155,134	68,557	179,362	21,918	220,335	1,169,610
Restricted assets:											
Cash and cash equivalents	<u>223,000</u>	<u>2</u>	<u>—</u>	<u>—</u>	<u>2</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>223,004</u>
Total assets	<u>\$ 223,000</u>	<u>\$ 139,869</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 784,129</u>	<u>\$ 236,319</u>	<u>\$ 120,051</u>	<u>\$ 269,825</u>	<u>\$ 85,249</u>	<u>\$ 239,039</u>	<u>\$ 2,097,481</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES											
Deferred inflows of resources:											
Unavailable revenue-special assessments	\$ —	\$ —	\$ —	\$ —	\$ 503,955	\$ 151,487	\$ 67,568	\$ 167,330	\$ 21,711	\$ 213,980	\$ 1,126,031
Total deferred inflows of resources	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>503,955</u>	<u>151,487</u>	<u>67,568</u>	<u>167,330</u>	<u>21,711</u>	<u>213,980</u>	<u>1,126,031</u>
Fund balances:											
Restricted for Debt Service	<u>223,000</u>	<u>139,869</u>	<u>—</u>	<u>—</u>	<u>280,174</u>	<u>84,832</u>	<u>52,483</u>	<u>102,495</u>	<u>63,538</u>	<u>25,059</u>	<u>971,450</u>
Total fund balances	<u>223,000</u>	<u>139,869</u>	<u>—</u>	<u>—</u>	<u>280,174</u>	<u>84,832</u>	<u>52,483</u>	<u>102,495</u>	<u>63,538</u>	<u>25,059</u>	<u>971,450</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 223,000</u>	<u>\$ 139,869</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 784,129</u>	<u>\$ 236,319</u>	<u>\$ 120,051</u>	<u>\$ 269,825</u>	<u>\$ 85,249</u>	<u>\$ 239,039</u>	<u>\$ 2,097,481</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
NONMAJOR DEBT SERVICE FUNDS
For The Year Ended December 31, 2016**

	Debt Service Reserve	Series 2010 Special Obligation Bond-Taxable	Series 2015 Special Obligation Bond-ECC	Series 2006A Neighborhood Improvement District Bond-Road	Series 2008 Neighborhood Improvement District Bond-Sewer	Series 2010A Neighborhood Improvement District Bond-Sewer	Series 2010 Neighborhood Improvement District Bond-Sewer	Series 2011A Neighborhood Improvement District Bond-Road	Series 2011B Neighborhood Improvement District Bond-Sewer	Series 2016 Neighborhood Improvement District Bond-Sewer	Total Nonmajor Debt Service Funds
REVENUES											
Assessments	\$ —	\$ —	\$ —	\$ —	\$ 79,401	\$ 18,404	\$ 6,845	\$ 52,798	\$ 2,111	\$ 22,789	\$ 182,348
Intergovernmental	—	7,852	—	—	—	—	—	—	—	—	7,852
Investment income	—	567	—	129	1,626	515	—	54	4	35	2,930
Total revenues	—	8,419	—	129	81,027	18,919	6,845	52,852	2,115	22,824	193,130
EXPENDITURES											
Principal retirement	—	85,000	525,000	21,000	52,700	1,000	7,300	45,000	2,000	—	739,000
Interest and fiscal charges	—	18,721	343,237	472	17,959	9,870	3,325	9,550	2,950	—	406,084
Total expenditures	—	103,721	868,237	21,472	70,659	10,870	10,625	54,550	4,950	—	1,145,084
REVENUES OVER (UNDER) EXPENDITURES	—	(95,302)	(868,237)	(21,343)	10,368	8,049	(3,780)	(1,698)	(2,835)	22,824	(951,954)
OTHER FINANCING SOURCES (USES)											
Transfers in	—	100,000	868,237	—	—	—	—	—	—	2,235	970,472
Transfers out	—	—	—	(1,636)	—	—	—	—	—	—	(1,636)
Total other financing sources (uses)	—	100,000	868,237	(1,636)	—	—	—	—	—	2,235	968,836
NET CHANGE IN FUND BALANCE	—	4,698	—	(22,979)	10,368	8,049	(3,780)	(1,698)	(2,835)	25,059	16,882
FUND BALANCES, beginning of year	223,000	135,171	—	22,979	269,806	76,783	56,263	104,193	66,373	—	954,568
FUND BALANCES, end of year	\$ 223,000	\$ 139,869	\$ —	\$ —	\$ 280,174	\$ 84,832	\$ 52,483	\$ 102,495	\$ 63,538	\$ 25,059	\$ 971,450

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2010 SPECIAL OBLIGATION BOND FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 7,818	\$ 7,852	\$ 34
Investment income	300	567	267
	<u> </u>	<u> </u>	<u> </u>
Total revenues	8,118	8,419	301
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURES			
Principal retirement	85,000	85,000	—
Interest and fiscal charges	18,721	18,721	—
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	103,721	103,721	—
	<u> </u>	<u> </u>	<u> </u>
REVENUES OVER (UNDER) EXPENDITURES			
	(95,603)	(95,302)	301
OTHER FINANCING SOURCES (USES)			
Transfer in	100,000	100,000	—
	<u> </u>	<u> </u>	<u> </u>
NET CHANGE IN FUND BALANCE	\$ <u>4,397</u>	4,698	\$ <u>301</u>
FUND BALANCE (GAAP), beginning of year			
		<u>135,171</u>	
FUND BALANCE (GAAP), end of year			
		\$ <u>139,869</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2015 SPECIAL OBLIGATION BOND FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURES			
Principal retirement	\$ 525,000	\$ 525,000	\$ —
Interest and fiscal charges	<u>343,237</u>	<u>343,237</u>	<u>—</u>
Total expenditures	<u>868,237</u>	<u>868,237</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	(868,237)	(868,237)	—
OTHER FINANCING SOURCES (USES)			
Transfer in	<u>868,237</u>	<u>868,237</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	<u>\$ —</u>	<u>—</u>	<u>\$ —</u>
FUND BALANCE (GAAP), beginning of year		<u>—</u>	
FUND BALANCE (GAAP), end of year		<u>\$ —</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2006A NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income	\$ <u> —</u>	\$ <u> 129</u>	\$ <u> 129</u>
Total revenues	<u> —</u>	<u> 129</u>	<u> 129</u>
EXPENDITURES			
Principal retirement	21,000	21,000	—
Interest and fiscal charges	<u> 1,223</u>	<u> 472</u>	<u> 751</u>
Total expenditures	<u> 22,223</u>	<u> 21,472</u>	<u> 751</u>
REVENUES OVER (UNDER) EXPENDITURES	(22,223)	(21,343)	880
OTHER FINANCING SOURCES (USES)			
Transfer out	<u> (1,636)</u>	<u> (1,636)</u>	<u> —</u>
NET CHANGE IN FUND BALANCE	\$ <u> (23,859)</u>	(22,979)	\$ <u> 880</u>
FUND BALANCE (GAAP), beginning of year		<u> 22,979</u>	
FUND BALANCE (GAAP), end of year		\$ <u> —</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2008 NEIGHBORHOOD IMPROVEMENT DISTRICT
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ 53,270	\$ 79,401	\$ 26,131
Investment income	930	1,626	696
	<u> </u>	<u> </u>	<u> </u>
Total revenues	54,200	81,027	26,827
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURES			
Principal retirement	52,700	52,700	—
Interest and fiscal charges	17,959	17,959	—
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	70,659	70,659	—
	<u> </u>	<u> </u>	<u> </u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(16,459)</u>	10,368	\$ <u>26,827</u>
FUND BALANCE (GAAP), beginning of year		<u>269,806</u>	
FUND BALANCE (GAAP), end of year		\$ <u>280,174</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2010A NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ 8,824	\$ 18,404	\$ 9,580
Investment income	305	515	210
Total revenues	<u>9,129</u>	<u>18,919</u>	<u>9,790</u>
EXPENDITURES			
Principal retirement	1,000	1,000	—
Interest and fiscal charges	<u>9,870</u>	<u>9,870</u>	<u>—</u>
Total expenditures	<u>10,870</u>	<u>10,870</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(1,741)</u>	8,049	\$ <u>9,790</u>
FUND BALANCE (GAAP), beginning of year		<u>76,783</u>	
FUND BALANCE (GAAP), end of year		\$ <u>84,832</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2010 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ 5,942	\$ 6,845	\$ 903
	<u>5,942</u>	<u>6,845</u>	<u>903</u>
Total revenues	<u>5,942</u>	<u>6,845</u>	<u>903</u>
EXPENDITURES			
Principal retirement	7,300	7,300	—
Interest and fiscal charges	<u>3,327</u>	<u>3,325</u>	<u>2</u>
	<u>10,627</u>	<u>10,625</u>	<u>2</u>
Total expenditures	<u>10,627</u>	<u>10,625</u>	<u>2</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(4,685)</u></u>	(3,780)	\$ <u><u>905</u></u>
FUND BALANCE (GAAP), beginning of year		<u>56,263</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>52,483</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2011A NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - ROAD
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ 46,311	\$ 52,798	\$ 6,487
Investment income	35	54	19
	<u> </u>	<u> </u>	<u> </u>
Total revenues	46,346	52,852	6,506
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURES			
Principal retirement	45,000	45,000	—
Interest and fiscal charges	9,550	9,550	—
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	54,550	54,550	—
	<u> </u>	<u> </u>	<u> </u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(8,204)</u>	(1,698)	\$ <u>6,506</u>
FUND BALANCE (GAAP), beginning of year		<u>104,193</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>102,495</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2011B NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ 2,139	\$ 2,111	\$ (28)
Investment income	<u>15</u>	<u>4</u>	<u>(11)</u>
Total revenues	<u>2,154</u>	<u>2,115</u>	<u>(39)</u>
EXPENDITURES			
Principal retirement	2,000	2,000	—
Interest and fiscal charges	<u>2,950</u>	<u>2,950</u>	<u>—</u>
Total expenditures	<u>4,950</u>	<u>4,950</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (2,796)</u>	(2,835)	<u>\$ (39)</u>
FUND BALANCE (GAAP), beginning of year		<u>66,373</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 63,538</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2016 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ —	\$ 22,789	\$ 22,789
Investment income	<u>—</u>	<u>35</u>	<u>35</u>
Total revenues	<u>—</u>	<u>22,824</u>	<u>22,824</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>—</u>	<u>22,824</u>	<u>22,824</u>
OTHER FINANCING SOURCES (USES)			
Transfer in	<u>—</u>	<u>2,235</u>	<u>(2,235)</u>
NET CHANGE IN FUND BALANCE	<u>\$ —</u>	<u>25,059</u>	<u>\$ 20,589</u>
FUND BALANCE (GAAP), beginning of year		<u>—</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 25,059</u>	

BOONE COUNTY, MISSOURI

CAPITAL PROJECTS FUNDS

Capital Projects Funds account for the receipt and disbursement of resources for the purpose of constructing or buying major capital assets.

General Capital - To account for other miscellaneous building-related capital projects of the County.

BOONE COUNTY, MISSOURI

**BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUND
GENERAL CAPITAL FUND
December 31, 2016**

	<u>General Capital</u>
ASSETS	
Investments	\$ 405,851
Accrued interest	<u>1,644</u>
Total assets	<u><u>\$ 407,495</u></u>
 LIABILITIES AND FUND BALANCES	
Liabilities:	
Accounts Payable	\$ <u>—</u>
Fund balances:	
Restricted	\$ —
Committed	<u>407,495</u>
Total fund balances	<u>407,495</u>
Total liabilities and fund balances	<u><u>\$ 407,495</u></u>

BOONE COUNTY, MISSOURI

**STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
NONMAJOR CAPITAL PROJECTS FUND
GENERAL CAPITAL FUND
For The Year Ended December 31, 2016**

	<u>General Capital</u>
REVENUES	
Investment income	\$ <u>3,488</u>
NET CHANGE IN FUND BALANCES	3,488
FUND BALANCES, beginning of year	<u>404,007</u>
FUND BALANCES, end of year	\$ <u><u>407,495</u></u>

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL CAPITAL FUND**

For The Year Ended December 31, 2016

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ —	\$ 3,488	\$ 3,488
Total revenues	<u>—</u>	<u>3,488</u>	<u>3,488</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ —</u>	3,488	<u>\$ 3,488</u>
FUND BALANCE (GAAP), beginning of year		<u>404,007</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 407,495</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
911/OEM ECC CONSTRUCTION PROJECT FUND – MAJOR FUND
For The Year Ended December 31, 2016**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ —	\$ 17,847	\$ 17,847
Other			
Miscellaneous	—	1,838	1,838
Total revenues	—	19,685	19,685
EXPENDITURES			
Supplies, services, and other charges	14,712,130	9,305,584	5,406,546
Capital outlay	377,050	321,766	55,284
Total expenditures	15,089,180	9,627,350	5,461,830
REVENUES OVER (UNDER) EXPENDITURES	(15,089,180)	(9,607,665)	5,481,515
OTHER FINANCING SOURCES (USES)			
Transfers in	1,200,000	1,200,000	—
Transfers out	(33,240)	(33,240)	—
Total other financing sources (uses)	1,166,760	1,166,760	—
NET CHANGE IN FUND BALANCE	\$ (13,922,420)	(8,440,905)	\$ 5,481,515
FUND BALANCE (GAAP), beginning of year		14,537,203	
Less encumbrances, beginning of year		(248,556)	
Add encumbrances, end of year		2,043,544	
FUND BALANCE (GAAP), end of year		\$ 7,891,286	

BOONE COUNTY, MISSOURI

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units on a cost reimbursement basis.

Self-insured Health Plan Fund - Accounts for operations of the self-insured health plan for County employees.

Self-insured Dental Plan Fund - Accounts for operations of the self-insured dental plan for County employees.

Self-insured Workers' Compensation Fund - Accounts for operations of the self-insured workers' compensation plan for County employees.

Facilities and Grounds Fund - Accounts for the operations of the Facilities Maintenance and Housekeeping Departments. Operating revenues are derived from all internal service charges to County departments based on square footage occupied.

Building and Grounds Capital Repair and Replacement Fund - Provides for the accumulation of resources to be used for major repairs and replacements for County owned buildings. The resources are derived from an annual internal service charge to departments based on square footage occupied.

Utilities Fund - Accounts for building utilities for the Government Center, Johnson Building, Courthouse, 607 East Ash, and the County owned space in the Centralia Clinic.

Family Health Center Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's 100% ownership interest in Unit 2 of the Health Facility. This portion of the Health Facility is currently leased to Family Health Center.

Health Department Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's ownership share of Unit 1 of the Health Facility. Unit 1 is jointly owned by the City of Columbia and the County. This portion of the Health Facility houses the City-County Health Department.

Public Works Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's Road and Bridge Maintenance Operations facility. The resources are derived from an annual internal service charge to the Road and Bridge Fund.

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF NET POSITION -
INTERNAL SERVICE FUNDS
December 31, 2016**

	<u>Self-Insured Health Plan</u>	<u>Self-Insured Dental Plan</u>	<u>Self-Insured Workers' Comp</u>	<u>Facilities and Grounds</u>	<u>Bldg/Grnd Capital R & R</u>	<u>Utilities</u>	<u>Family Health Ctr Capital R & R</u>	<u>Health Department Capital R & R</u>	<u>Public Works Capital R & R</u>	<u>Total</u>
ASSETS										
Current assets:										
Investments	\$ 2,442,661	\$ 217,566	\$ 792,097	\$ 455,822	\$ 1,192,525	\$ 247,694	\$ 63,889	\$ 30,113	\$ 319,172	\$ 5,761,539
Accrued interest	7,422	701	2,664	1,749	4,252	929	228	100	1,056	19,101
Accounts receivable	11,206	35	10,699	5	—	—	—	—	—	21,945
Restricted cash	—	—	15,000	—	—	—	—	—	—	15,000
Restricted investments	—	—	205,012	—	—	—	—	—	—	205,012
Total current assets	<u>2,461,289</u>	<u>218,302</u>	<u>1,025,472</u>	<u>457,576</u>	<u>1,196,777</u>	<u>248,623</u>	<u>64,117</u>	<u>30,213</u>	<u>320,228</u>	<u>6,022,597</u>
Noncurrent assets:										
Capital assets, net	—	—	—	143,701	—	—	—	—	—	143,701
Construction in progress	—	—	—	—	25,076	—	—	—	10,851	35,927
Total assets	<u>2,461,289</u>	<u>218,302</u>	<u>1,025,472</u>	<u>601,277</u>	<u>1,221,853</u>	<u>248,623</u>	<u>64,117</u>	<u>30,213</u>	<u>331,079</u>	<u>6,202,225</u>
LIABILITIES										
Current liabilities:										
Accounts payable	—	1,671	—	21,118	49,518	30,992	—	—	10,342	113,641
Wages payable	—	—	—	13,965	—	—	—	—	—	13,965
Compensated absences	—	—	—	30,197	—	—	—	—	—	30,197
Accrued liabilities	—	—	—	1,797	—	—	—	—	—	1,797
Estimated liability for claims incurred but not paid	428,381	38,038	75,287	—	—	—	—	—	—	541,706
Unearned revenue	440	35	—	—	—	—	—	—	—	475
Long-term liabilities:										
Other post-employment benefit	<u>503,524</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>503,524</u>
Total liabilities	<u>932,345</u>	<u>39,744</u>	<u>75,287</u>	<u>67,077</u>	<u>49,518</u>	<u>30,992</u>	<u>—</u>	<u>—</u>	<u>10,342</u>	<u>1,205,305</u>
NET POSITION										
Invested in capital assets	—	—	—	143,701	25,076	—	—	—	10,851	179,628
Restricted for workers' compensation claims	—	—	220,012	—	—	—	—	—	—	220,012
Unrestricted	<u>1,528,944</u>	<u>178,558</u>	<u>730,173</u>	<u>390,499</u>	<u>1,147,259</u>	<u>217,631</u>	<u>64,117</u>	<u>30,213</u>	<u>309,886</u>	<u>4,597,280</u>
Total net position	\$ <u>1,528,944</u>	\$ <u>178,558</u>	\$ <u>950,185</u>	\$ <u>534,200</u>	\$ <u>1,172,335</u>	\$ <u>217,631</u>	\$ <u>64,117</u>	\$ <u>30,213</u>	\$ <u>320,737</u>	\$ <u>4,996,920</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -
INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2016**

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	Total
OPERATING REVENUES										
Charges for services	\$ 3,694,778	\$ 285,386	\$ —	\$ 1,019,426	\$ 248,697	\$ 405,525	\$ —	\$ —	\$ 50,000	\$ 5,703,812
Miscellaneous	262,509	—	47,677	611	—	—	7,031	—	—	317,828
Total operating revenues	<u>3,957,287</u>	<u>285,386</u>	<u>47,677</u>	<u>1,020,037</u>	<u>248,697</u>	<u>405,525</u>	<u>7,031</u>	<u>—</u>	<u>50,000</u>	<u>6,021,640</u>
OPERATING EXPENSES										
Salaries and employee benefits	—	—	—	737,465	—	—	—	—	—	737,465
Supplies, services, and other charges	39,537	—	—	295,382	192,836	390,213	7,285	—	2,559	927,812
Claims expense	2,652,587	238,028	649	—	—	—	—	—	—	2,891,264
Professional services	29,400	—	—	—	—	—	—	—	—	29,400
Administrative fees	536,723	19,886	2,665	—	—	—	—	—	—	559,274
Other post employment benefit expense	82,864	—	—	—	—	—	—	—	—	82,864
Depreciation	—	—	—	20,358	—	—	—	—	—	20,358
Total operating expenses	<u>3,341,111</u>	<u>257,914</u>	<u>3,314</u>	<u>1,053,205</u>	<u>192,836</u>	<u>390,213</u>	<u>7,285</u>	<u>—</u>	<u>2,559</u>	<u>5,248,437</u>
Operating income (loss)	<u>616,176</u>	<u>27,472</u>	<u>44,363</u>	<u>(33,168)</u>	<u>55,861</u>	<u>15,312</u>	<u>(254)</u>	<u>—</u>	<u>47,441</u>	<u>773,203</u>
NONOPERATING REVENUES (EXPENSES)										
Insurance proceeds	—	—	—	484	—	—	—	—	—	484
Investment income	11,486	1,398	6,605	4,045	10,574	1,912	479	218	2,455	39,172
Gain/(Loss) on sale of capital assets	—	—	—	(2,772)	—	—	—	—	—	(2,772)
Capital assets reassigned	—	—	—	3,889	—	—	—	—	—	3,889
Total nonoperating revenues (expenses)	<u>11,486</u>	<u>1,398</u>	<u>6,605</u>	<u>5,646</u>	<u>10,574</u>	<u>1,912</u>	<u>479</u>	<u>218</u>	<u>2,455</u>	<u>40,773</u>
Income before capital contributions and transfers	<u>627,662</u>	<u>28,870</u>	<u>50,968</u>	<u>(27,522)</u>	<u>66,435</u>	<u>17,224</u>	<u>225</u>	<u>218</u>	<u>49,896</u>	<u>813,976</u>
OTHER FINANCING SOURCES (USES)										
Transfers out	—	—	—	—	(317,300)	—	—	—	(32,769)	(350,069)
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(317,300)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(32,769)</u>	<u>(350,069)</u>
Change in net position	627,662	28,870	50,968	(27,522)	(250,865)	17,224	225	218	17,127	463,907
NET POSITION, beginning of year	<u>901,282</u>	<u>149,688</u>	<u>899,217</u>	<u>561,722</u>	<u>1,423,200</u>	<u>200,407</u>	<u>63,892</u>	<u>29,995</u>	<u>303,610</u>	<u>4,533,013</u>
NET POSITION, end of year	<u>\$ 1,528,944</u>	<u>\$ 178,558</u>	<u>\$ 950,185</u>	<u>\$ 534,200</u>	<u>\$ 1,172,335</u>	<u>\$ 217,631</u>	<u>\$ 64,117</u>	<u>\$ 30,213</u>	<u>\$ 320,737</u>	<u>\$ 4,996,920</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2016**

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	Total
CASH FLOWS FROM OPERATING ACTIVITIES										
Receipts from customers	\$ 3,948,802	\$ 285,678	\$ 369,805	\$ 1,019,421	\$ 248,697	\$ 405,525	\$ 6,445	\$ —	\$ 50,000	\$ 6,334,373
Other operating cash receipts	—	—	—	611	—	—	—	—	—	611
Payments to employees	—	—	—	(725,731)	—	—	—	—	—	(725,731)
Payments to suppliers for goods and services	(3,154,557)	(243,955)	(357,735)	(294,718)	(215,833)	(387,613)	(7,285)	—	7,783	(4,653,913)
Net cash provided by (used in) operating activities	<u>794,245</u>	<u>41,723</u>	<u>12,070</u>	<u>(417)</u>	<u>32,864</u>	<u>17,912</u>	<u>(840)</u>	<u>—</u>	<u>57,783</u>	<u>955,340</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES										
Operating subsidies and transfers to other funds	—	—	—	—	(317,300)	—	—	—	(32,769)	(350,069)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES										
Proceeds from sales or trade-ins	—	—	—	240	—	—	—	—	—	240
Construction in progress	—	—	—	—	(25,076)	—	—	—	(10,851)	(35,927)
Purchase of capital assets	—	—	—	(55,066)	—	—	—	—	—	(55,066)
Insurance proceeds	—	—	—	484	—	—	—	—	—	484
Net cash provided by (used in) capital and related financing activities	<u>—</u>	<u>—</u>	<u>—</u>	<u>(54,342)</u>	<u>(25,076)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(10,851)</u>	<u>(90,269)</u>
CASH FLOWS FROM INVESTING ACTIVITIES										
Proceeds from sales and maturities of investments	3,084,558	273,589	570,245	1,082,072	571,154	390,554	7,953	300	39,055	6,019,480
Purchase of investments	(3,886,092)	(316,418)	(588,248)	(1,031,074)	(271,553)	(410,046)	(7,521)	(492)	(55,350)	(6,566,794)
Interest	7,289	1,106	5,933	3,761	9,911	1,580	408	192	2,132	32,312
Net cash provided by (used in) investing activities	<u>(794,245)</u>	<u>(41,723)</u>	<u>(12,070)</u>	<u>54,759</u>	<u>309,512</u>	<u>(17,912)</u>	<u>840</u>	<u>—</u>	<u>(14,163)</u>	<u>(515,002)</u>
Net increase (decrease) in cash and cash equivalents	—	—	—	—	—	—	—	—	—	—
Cash and cash equivalents, beginning of year	—	—	15,000	—	—	—	—	—	—	15,000
Cash and cash equivalents, end of year	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 15,000</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 15,000</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:										
Operating income (loss)	\$ 616,176	\$ 27,472	\$ 44,363	\$ (33,168)	\$ 55,861	\$ 15,312	\$ (254)	\$ —	\$ 47,441	\$ 773,203
Depreciation	—	—	—	20,358	—	—	—	—	—	20,358
Change in assets and liabilities:										
Decrease (increase) in receivables	(8,925)	257	322,128	(5)	—	—	—	—	—	313,455
Increase (decrease) in accounts payable and estimated liability for claims incurred but not paid	103,690	13,959	(354,421)	423	(22,997)	2,600	—	—	10,342	(246,404)
Increase (decrease) in wages payable	—	—	—	5,953	—	—	—	—	—	5,953
Increase (decrease) in accrued liabilities	—	—	—	241	—	—	—	—	—	241
Increase (decrease) in compensated absences	—	—	—	5,781	—	—	—	—	—	5,781
Increase (decrease) in other post-employment benefit	82,864	—	—	—	—	—	—	—	—	82,864
Net cash provided by (used in) operating activities	<u>\$ 794,245</u>	<u>\$ 41,723</u>	<u>\$ 12,070</u>	<u>\$ (417)</u>	<u>\$ 32,864</u>	<u>\$ 17,912</u>	<u>\$ (840)</u>	<u>\$ —</u>	<u>\$ 57,783</u>	<u>\$ 955,340</u>
Noncash investing, capital, and financing activities:										
Net appreciation (depreciation) in value of investments reported at fair value (not classified as cash equivalents)	\$ (7,855)	\$ (605)	\$ (2,812)	\$ (1,707)	\$ (2,590)	\$ (917)	\$ (227)	\$ (100)	\$ (1,033)	\$ (17,846)
Capital assets reassigned	—	—	—	3,889	—	—	—	—	—	3,889
Net noncash investing, capital and financing activities	<u>\$ (7,855)</u>	<u>\$ (605)</u>	<u>\$ (2,812)</u>	<u>\$ 2,182</u>	<u>\$ (2,590)</u>	<u>\$ (917)</u>	<u>\$ (227)</u>	<u>\$ (100)</u>	<u>\$ (1,033)</u>	<u>\$ (13,957)</u>

BOONE COUNTY, MISSOURI

FIDUCIARY FUNDS

Private Purpose Trust Funds are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

George Spencer Trust Fund - To account for interest earned on an initial principal deposit. Upon proper authorization, academic scholarships will be awarded from the interest earned.

Union Cemetery Trust Fund - To account for moneys held in trust by the County for the maintenance of Union Cemetery.

Rocky Fork Cemetery Trust Fund - To account for moneys held in trust by the County for the maintenance of Rocky Fork Cemetery.

Agency Funds account for moneys and properties held by the County as a trustee, custodian, or agent for individuals, for other governmental units, or for private organizations.

Special Taxing Districts Funds - To account for the moneys held on behalf of various taxing entities. Property taxes and other revenues billed and collected by the County on their behalf are recorded in a special taxing district fund. These moneys are invested by the County Treasurer and transferred to the entity upon request.

Fee Office Funds - To account for the collection and distribution of various fees, taxes, and other revenues.

Collector - To account for all property taxes collected in the County and the subsequent distribution to the various taxing entities.

Circuit Clerk - To account for all fees collected by the Circuit Clerk and the subsequent distribution of those fees to the State, County, or other entities.

Other Agency Funds:

County Public Schools Fund - To account for fines and forfeitures collected by the circuit court and remitted to all County schools once a year based on the percentage of enrollment in the County.

Criminal Costs Fund - To account for court costs of indigents reimbursed by the state to the County Treasurer. These moneys are then remitted to those parties originally incurring the costs.

Tax Sales Excess Fund - To account for excess proceeds from property sold by the County over the tax liability owed. These moneys must be kept for three years and, if not claimed, are then remitted to County schools.

BOONE COUNTY, MISSOURI

FIDUCIARY FUNDS (*Continued*)

Other Agency Funds (*Continued*):

Special Election Fund - To account for moneys collected from taxing entities for election costs and the disbursements made in regard to those elections. Any moneys collected in excess of costs are to be remitted back to the taxing entities.

Unclaimed Fees Fund - This fund accounts for stale dated outstanding checks maintained by the County Treasurer for three years after which time the moneys are transferred to the Missouri State Treasurer.

Sheriff's Inmate Fund - To account for moneys held by the County on behalf of inmates.

Boone County Cafeteria Plan Fund - To account for the moneys received and disbursed pursuant to the County's employee benefits cafeteria plan.

County Employee Retirement Fund - To account for the moneys collected and disbursed to the County Employee Retirement Fund (CERF). Pursuant to legislation enacted in August 1994, special fees are collected by various County offices and recorded in this fund, together with employee contributions. The moneys are subsequently transferred to the statewide fund, CERF, where they are invested. The plan is administered by a governing Board of Directors.

Out of County Cash Bonds - To account for bond moneys collected at the Boone County Jail pertaining to other counties' outstanding warrants. The moneys are deposited with the Boone County Treasurer who then disperses the moneys to the appropriate jurisdiction.

Victim Restitution Fund - To account for restitution moneys collected from defendants prior to the disposition of their case.

Other Entity Funds - To account for the moneys held by the County Treasurer and invested on behalf of the following entities: Health Facility Condo Board; the Soil and Water District; the Boone Retirement Center; the Extension Council; the Callahan Watershed District; and the Industrial Development Authority.

Employee Vending Activity Funds - To account for the net proceeds from vending sales. The moneys are used for employee appreciation activities.

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
December 31, 2016**

	<u>George Spencer Trust Fund</u>	<u>Union Cemetery Trust Fund</u>	<u>Rocky Fork Cemetery Trust Fund</u>	<u>Total</u>
ASSETS				
Current assets:				
Investments	\$ 32,455	\$ 5,272	\$ 64,774	\$ 102,501
Accrued interest	110	18	226	354
Total assets	<u>32,565</u>	<u>5,290</u>	<u>65,000</u>	<u>102,855</u>
NET POSITION				
Held in trust	<u>32,565</u>	<u>5,290</u>	<u>65,000</u>	<u>102,855</u>
Total net position	<u>\$ 32,565</u>	<u>\$ 5,290</u>	<u>\$ 65,000</u>	<u>\$ 102,855</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
For The Year Ended December 31, 2016**

	<u>George Spencer Trust Fund</u>	<u>Union Cemetery Trust Fund</u>	<u>Rocky Fork Cemetery Trust Fund</u>	<u>Total</u>
ADDITIONS				
Investment income	\$ 235	\$ 42	\$ 497	\$ 774
Total additions	<u>235</u>	<u>42</u>	<u>497</u>	<u>774</u>
DEDUCTIONS				
Scholarships	212	—	—	212
Supplies, services, and other charges	—	656	3,192	3,848
Total deductions	<u>212</u>	<u>656</u>	<u>3,192</u>	<u>4,060</u>
Change in net assets	23	(614)	(2,695)	(3,286)
NET POSITION, beginning of year	<u>32,542</u>	<u>5,904</u>	<u>67,695</u>	<u>106,141</u>
NET POSITION, end of year	<u>\$ 32,565</u>	<u>\$ 5,290</u>	<u>\$ 65,000</u>	<u>\$ 102,855</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES -
AGENCY FUNDS
December 31, 2016**

	Special Taxing Districts	Collector	Circuit Clerk	Other	Total
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 461,039	\$ 93,082,965	\$ 5,325,265	\$ 18,971	\$ 98,888,240
Investments	24,333,214	50,000,000	657,915	1,729,018	76,720,147
Accrued interest	93,216	—	—	6,614	99,830
Accounts receivable	—	—	—	1,482	1,482
Property taxes receivable	—	29,294,693	—	—	29,294,693
Due from others	—	467,754	—	8,572	476,326
Total assets	<u>\$ 24,887,469</u>	<u>\$ 172,845,412</u>	<u>\$ 5,983,180</u>	<u>\$ 1,764,657</u>	<u>\$ 205,480,718</u>
LIABILITIES					
Accounts payable	\$ —	\$ 126,730	\$ —	\$ 3,376	\$ 130,106
Due to other political subdivisions	24,887,469	172,718,682	5,983,180	1,761,281	205,350,612
Total liabilities	<u>\$ 24,887,469</u>	<u>\$ 172,845,412</u>	<u>\$ 5,983,180</u>	<u>\$ 1,764,657</u>	<u>\$ 205,480,718</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
FIDUCIARY FUNDS - AGENCY FUNDS
For The Year Ended December 31, 2016**

	Balance January 1, 2016	Additions	Deductions	Balance December 31, 2016
TOTALS ALL AGENCY FUNDS				
Assets:				
Cash and cash equivalents	\$ 79,187,745	\$ 335,401,776	\$ 315,701,281	\$ 98,888,240
Investments	92,415,518	65,880,227	81,575,598	76,720,147
Accrued interest	83,833	377,978	361,981	99,830
Accounts receivable	4,401	1,481	4,400	1,482
Property taxes receivable	25,118,490	61,932,840	57,756,637	29,294,693
Due from others	443,613	2,148,989	2,116,276	476,326
	<u>197,253,600</u>	<u>465,743,291</u>	<u>457,516,173</u>	<u>205,480,718</u>
Total assets	\$ <u>197,253,600</u>	\$ <u>465,743,291</u>	\$ <u>457,516,173</u>	\$ <u>205,480,718</u>
Liabilities:				
Accounts payable	\$ 88,910	\$ 103,172,402	\$ 103,131,206	\$ 130,106
Due to other political subdivisions	197,164,690	328,145,612	319,959,690	205,350,612
	<u>197,253,600</u>	<u>431,318,014</u>	<u>423,090,896</u>	<u>205,480,718</u>
Total liabilities	\$ <u>197,253,600</u>	\$ <u>431,318,014</u>	\$ <u>423,090,896</u>	\$ <u>205,480,718</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
FIDUCIARY FUNDS - AGENCY FUNDS
For The Year Ended December 31, 2016**

	Balance January 1, 2016	Additions	Deductions	Balance December 31, 2016
SPECIAL TAXING DISTRICTS				
Assets:				
Cash and cash equivalents	\$ 1,008,752	\$ 2,942,743	\$ 3,490,456	\$ 461,039
Investments	29,934,198	12,836,392	18,437,376	24,333,214
Accrued interest	78,167	354,645	339,596	93,216
Total assets	<u>\$ 31,021,117</u>	<u>\$ 16,133,780</u>	<u>\$ 22,267,428</u>	<u>\$ 24,887,469</u>
Liabilities:				
Due to other political subdivisions	<u>\$ 31,021,117</u>	<u>\$ 19,122,422</u>	<u>\$ 25,256,070</u>	<u>\$ 24,887,469</u>
Total liabilities	<u>\$ 31,021,117</u>	<u>\$ 19,122,422</u>	<u>\$ 25,256,070</u>	<u>\$ 24,887,469</u>
FEE OFFICES—CIRCUIT CLERK				
Assets:				
Cash and cash equivalents	\$ 1,124,183	\$ 10,394,552	\$ 6,193,470	\$ 5,325,265
Investments	5,614,257	77,317	5,033,659	657,915
Total assets	<u>\$ 6,738,440</u>	<u>\$ 10,471,869</u>	<u>\$ 11,227,129</u>	<u>\$ 5,983,180</u>
Liabilities:				
Due to other political subdivisions	<u>\$ 6,738,440</u>	<u>\$ 10,471,869</u>	<u>\$ 11,227,129</u>	<u>\$ 5,983,180</u>
Total liabilities	<u>\$ 6,738,440</u>	<u>\$ 10,471,869</u>	<u>\$ 11,227,129</u>	<u>\$ 5,983,180</u>

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
FIDUCIARY FUNDS - AGENCY FUNDS
For The Year Ended December 31, 2016**

	Balance January 1, 2016	Additions	Deductions	Balance December 31, 2016
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
FEE OFFICES—COLLECTOR				
Assets:				
Cash and cash equivalents	\$ 77,038,349	\$ 320,108,252	\$ 304,063,636	\$ 93,082,965
Investments	55,000,000	50,000,000	55,000,000	50,000,000
Property taxes receivable	25,118,490	61,932,840	57,756,637	29,294,693
Due from others	438,782	2,140,417	2,111,445	467,754
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	\$ <u>157,595,621</u>	\$ <u>434,181,509</u>	\$ <u>418,931,718</u>	\$ <u>172,845,412</u>
Liabilities:				
Accounts payable	\$ 78,482	\$ 101,805,776	\$ 101,757,528	\$ 126,730
Due to other political subdivisions	157,517,139	293,709,490	278,507,947	172,718,682
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	\$ <u>157,595,621</u>	\$ <u>395,515,266</u>	\$ <u>380,265,475</u>	\$ <u>172,845,412</u>

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
FIDUCIARY FUNDS - AGENCY FUNDS
For The Year Ended December 31, 2016**

	Balance January 1, 2016	Additions	Deductions	Balance December 31, 2016
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
OTHER AGENCY FUNDS				
Assets:				
Cash and cash equivalents	\$ 16,461	\$ 1,956,229	\$ 1,953,719	\$ 18,971
Investments	1,867,063	2,966,518	3,104,563	1,729,018
Accrued interest	5,666	23,333	22,385	6,614
Accounts receivable	4,401	1,481	4,400	1,482
Due from others	4,831	8,572	4,831	8,572
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	\$ <u>1,898,422</u>	\$ <u>4,956,133</u>	\$ <u>5,089,898</u>	\$ <u>1,764,657</u>
Liabilities:				
Accounts payable	\$ 10,428	\$ 1,366,626	\$ 1,373,678	\$ 3,376
Due to other political subdivisions	1,887,994	4,841,831	4,968,544	1,761,281
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	\$ <u>1,898,422</u>	\$ <u>6,208,457</u>	\$ <u>6,342,222</u>	\$ <u>1,764,657</u>

BOONE COUNTY, MISSOURI
STATISTICAL SECTION
(Unaudited)

This section of the comprehensive annual financial report presents detailed information as a context for understanding the financial statements, note disclosures, required supplementary information, and other supplementary information. This section is intended to aid the reader in drawing conclusions about the county's overall financial health.

Table Page

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time:

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Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the County's ability to generate its primary revenue source, sales tax:

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Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

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Ratios of General Bonded Debt Outstanding	9	174
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Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments:

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Operating Information

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

Full-Time Equivalent County Employees by Function	14	179
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Capital Asset Statistics by Function	16	181

BOONE COUNTY, MISSOURI

NET POSITION BY COMPONENT LAST TEN FISCAL YEARS

Table 1

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Governmental Activities										
Invested in capital assets, net of related debt	\$ 84,283,160 *	\$ 86,300,817	\$ 83,875,914	\$ 83,464,300	\$ 87,096,999	\$ 90,132,689	\$ 89,268,029	\$ 89,021,545	\$ 82,470,837	\$ 92,225,540
Restricted	23,598,191	20,988,696	23,366,471	22,828,919	24,728,485	21,540,760	29,028,407	43,246,827	60,169,391	59,877,268
Unrestricted	10,597,314	10,637,900	8,213,386	9,865,032	11,288,329	13,032,562	14,225,218	15,256,901	13,632,727	13,870,171
Total governmental activities net assets	<u>118,478,665</u>	<u>117,927,413</u>	<u>115,455,771</u>	<u>116,158,251</u>	<u>123,113,813</u>	<u>124,706,011</u>	<u>132,521,654</u>	<u>147,525,273</u>	<u>156,272,955</u>	<u>165,972,979</u>
Total government net position	\$ <u>118,478,665</u>	\$ <u>117,927,413</u>	\$ <u>115,455,771</u>	\$ <u>116,158,251</u>	\$ <u>123,113,813</u>	\$ <u>124,706,011</u>	\$ <u>132,521,654</u>	\$ <u>147,525,273</u>	\$ <u>156,272,955</u>	\$ <u>165,972,979</u>

* GASB Statement No. 34 included retrospective reporting requirements for infrastructure, effective FY2007. Accordingly, the County has restated FY2006 net assets for this table; the total has been increased by \$43,259,594.

Notes:

The County does not operate business type activities. As a result, the amounts presented above for governmental activities represent those for the County as a whole.

BOONE COUNTY, MISSOURI

CHANGES IN NET POSITION LAST TEN FISCAL YEARS

Table 2

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Expenses										
Governmental activities:										
General Government Operations	\$ 8,351,758	\$ 8,696,371	\$ 7,302,080	\$ 8,119,470	\$ 7,341,766	\$ 8,455,464	\$ 8,439,738	\$ 9,086,015	\$ 10,158,663	\$ 10,867,798
Public safety and judicial	18,355,489	18,501,921	18,630,308	18,502,876	18,593,933	18,598,863	19,634,153	22,083,370	23,876,214	25,596,469
Environment, protective inspection, and infrastructure	20,929,029	21,187,500	21,538,558	18,884,566	17,605,235	20,891,071	18,354,794	18,215,369	18,898,601	17,430,191
Community health and public services	1,316,693	1,219,204	1,219,320	1,485,975	1,424,814	1,495,249	1,452,008	2,208,464	4,476,369	7,246,309
Economic vitality	66,000	66,000	66,000	55,000	54,000	553,000	53,000	53,000	53,000	53,000
Beautification and recreation	42,141	56,485	58,877	65,551	215,638	317,155	335,338	346,172	52,312	93,678
Interest and fiscal charges	277,262	262,562	279,209	325,338	286,980	134,465	103,572	90,734	384,408	389,801
Total governmental activities expenses	<u>49,338,372</u>	<u>49,990,043</u>	<u>49,094,352</u>	<u>47,438,776</u>	<u>45,522,366</u>	<u>50,445,267</u>	<u>48,372,603</u>	<u>52,083,124</u>	<u>57,899,567</u>	<u>61,677,246</u>
Program Revenues										
Governmental activities:										
Charges for services:										
General Government Operations	3,881,039	3,827,206	3,826,596	6,030,412	4,632,770	4,519,495	4,418,508	4,392,502	4,656,690	5,689,211
Public safety and judicial	1,702,664	1,779,705	1,955,473	2,563,314	1,819,092	1,857,736	1,767,989	1,600,100	1,716,773	1,924,924
Environment, protective inspection, and infrastructure	404,570	344,496	232,836	587,435	970,925	1,704,095	795,080	973,242	706,404	655,752
Other	35,258	37,192	39,991	99,785	110,240	101,564	129,307	121,507	139,204	146,613
Operating grants and contributions:	4,664,023	4,190,088	4,713,632	3,817,341	3,845,307	4,103,952	3,237,307	3,648,278	4,739,830	4,449,423
Capital grants and contributions:	1,049,328	798,921	-	1,207,360	766,419	1,633,372	204,298	-	39,641.00	-
Total governmental activities program revenues	<u>11,736,882</u>	<u>10,977,608</u>	<u>10,768,528</u>	<u>14,305,647</u>	<u>12,144,753</u>	<u>13,920,214</u>	<u>10,552,489</u>	<u>10,735,629</u>	<u>11,998,542</u>	<u>12,865,923</u>
Net (Expense)/Revenue										
Total government net expense	(37,601,490)	(39,012,435)	(38,325,824)	(33,133,129)	(33,377,613)	(36,525,053)	(37,820,114)	(41,347,495)	(45,901,025)	(48,811,323)

(Continued)

BOONE COUNTY, MISSOURI

**CHANGES IN NET POSITION
LAST TEN FISCAL YEARS**

Table 2 (Continued)

continued from previous page

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Property taxes	\$ 4,052,018	\$ 4,182,556	\$ 4,227,381	\$ 4,170,985	\$ 4,420,751	\$ 4,479,317	\$ 4,527,182	\$ 4,769,223	\$ 4,820,595	\$ 4,993,376
Sales Taxes	31,463,171	30,948,772	28,967,457	26,661,012	27,990,651	29,062,645	37,551,262	48,137,972	49,173,652	50,087,949
Franchise and other taxes	222,558	204,337	283,856	215,447	213,916	211,339	215,436	186,189	204,515	216,537
Investment revenue	1,640,430	1,024,891	221,272	194,400	392,522	167,498	45,216	242,745	288,008	462,046
Hospital lease revenue	1,566,918	1,630,692	1,632,323	2,178,028	2,203,198	3,754,294	2,293,068	2,327,005	2,344,924	2,361,806
Gain on sale of capital assets	2,654	191	50,407	19,525	452	3,404	210,676	91,278	157,440	68,131
Miscellaneous	1,759,031	469,744	471,486	396,212	293,919	438,754	792,917	596,702	879,307	318,789
Total governmental activities general revenues	<u>40,706,780</u>	<u>38,461,183</u>	<u>35,854,182</u>	<u>33,835,609</u>	<u>35,515,409</u>	<u>38,117,251</u>	<u>45,635,757</u>	<u>56,351,114</u>	<u>57,868,441</u>	<u>58,508,634</u>
Change in Net Position	\$ <u>3,105,290</u>	\$ <u>(551,252)</u>	\$ <u>(2,471,642)</u>	\$ <u>702,480</u>	\$ <u>2,137,796</u>	\$ <u>1,592,198</u>	\$ <u>7,815,643</u>	\$ <u>15,003,619</u>	\$ <u>11,967,416</u>	\$ <u>9,697,311</u>

Notes:

The County does not operate business type activities. As a result, the amounts presented above for the governmental activities represent those for the County as a whole.

BOONE COUNTY, MISSOURI

**FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN YEARS**

Table 3

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Major Funds:										
General Fund										
Nonspendable	*	*	*	*	\$ 13,189	\$ 10,239	\$ 30,610	\$ 46,191	\$ 292	\$ 4,638
Restricted	*	*	*	*	400,578	3,030	3,041	3,056	382,369	26
Committed	*	*	*	*	—	—	—	—	510,000	385,000
Assigned	*	*	*	*	2,653,339	2,020,723	1,816,074	2,775,629	3,203,875	3,972,189
Unassigned	*	*	*	*	6,026,997	8,590,197	10,420,917	11,197,646	11,395,925	11,955,032
Reserved	\$ 703,031	\$ 568,077	\$ 644,442	\$ 744,884	—	—	—	—	—	—
Unreserved										
Undesignated	7,311,833	6,868,246	6,749,993	7,206,493	—	—	—	—	—	—
Total General Fund	\$ 8,014,864	\$ 7,436,323	\$ 7,394,435	\$ 7,951,377	\$ 9,094,103	\$ 10,624,189	\$ 12,270,642	\$ 14,022,522	\$ 15,492,461	\$ 16,316,885
Road and Bridge Fund										
Nonspendable	*	*	*	*	\$ —	\$ —	\$ —	\$ 25	\$ —	\$ —
Restricted	*	*	*	*	10,740,116	9,248,952	9,093,841	10,676,003	11,437,037	13,260,721
Reserved	\$ 1,133,864	\$ 1,340,571	\$ 1,622,614	\$ 1,421,438	—	—	—	—	—	—
Unreserved										
Designated	500,000	1,039,400	1,039,400	1,039,400	—	—	—	—	—	—
Undesignated	7,114,339	6,663,439	5,699,725	6,625,165	—	—	—	—	—	—
Total Road and Bridge Fund	\$ 8,748,203	\$ 9,043,410	\$ 8,361,739	\$ 9,086,003	\$ 10,740,116	\$ 9,248,952	\$ 9,093,841	\$ 10,676,028	\$ 11,437,037	\$ 13,260,721
Community Children's Services Fund										
Restricted	*	*	*	*	\$ —	\$ —	\$ 4,746,689	\$ 10,591,763	\$ 14,499,614	\$ 16,201,032
911/Emergency Managements Sales Tax Fund										
Restricted	*	*	*	*	—	—	2,417,928	8,226,170	5,904,182	10,727,036
Law Enforcement Services Fund										
Restricted	*	*	*	*	\$ 1,641,578	\$ 1,896,275	\$ 2,240,809	\$ 2,646,495	\$ 2,855,848	\$ 2,593,535
Reserved	\$ 89,426	\$ 22,817	\$ 14,411	\$ 8,266	—	—	—	—	—	—
Unreserved										
Designated	250,000	879,000	879,000	879,000	—	—	—	—	—	—
Undesignated	1,125,325	607,399	529,276	598,860	—	—	—	—	—	—
Total Law Enforcement Services Fund	\$ 1,464,751	\$ 1,509,216	\$ 1,422,687	\$ 1,486,126	\$ 1,641,578	\$ 1,896,275	\$ 2,240,809	\$ 2,646,495	\$ 2,855,848	\$ 2,593,535
Capital Project Funds										
Restricted	\$ *	\$ *	\$ *	\$ *	\$ —	\$ —	\$ —	\$ —	\$ 14,537,203	\$ 7,891,286
Reserved	—	—	906,826	—	—	—	—	—	—	—
Unreserved	—	—	3,443,590	—	—	—	—	—	—	—
Total Capital Project Fund	\$ —	\$ —	\$ 4,350,416	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 14,537,203	\$ 7,891,286

(Continued)

BOONE COUNTY, MISSOURI

**FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN YEARS**

Table 3 (Continued)

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
One-Fifth Cent Sales Tax Capital Improvement Fund										
Reserved	\$ 7,089,020	\$ 2,189,704	\$ 657,638	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Neighborhood Improvement Districts Fund										
Reserved	\$ —	\$ —	\$ —	\$ 60	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Unreserved	—	—	—	(620,450)	—	—	—	—	—	—
Total Neighborhood Improvement Districts Fund	\$ —	\$ —	\$ —	\$ (620,390)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Series 2008 GO Bond Sewer NID DNR Fund										
Restricted	*	*	*	*	\$ 101,556	\$ 193,011	\$ 217,580	\$ —	\$ —	\$ —
Reserved	\$ —	\$ —	\$ —	\$ 105,641	—	—	—	—	—	—
Unreserved	—	—	—	—	—	—	—	—	—	—
Total Series 2008 GO Bond Sewer NID DNR Fund	\$ —	\$ —	\$ —	\$ 105,641	\$ 101,556	\$ 193,011	\$ 217,580	\$ —	\$ —	\$ —
Non Major Funds (all other governmental funds):										
Nonspendable	*	*	*	*	\$ 3,419	\$ 511	\$ —	\$ 160	\$ —	\$ 2,567
Restricted	*	*	*	*	8,547,373	7,600,249	7,638,203	8,889,667	9,091,623	8,980,953
Committed	*	*	*	*	1,356,472	886,389	1,160,917	799,012	588,880	746,888
Assigned	*	*	*	*	239,244	258,587	272,549	303,592	327,611	332,661
Unassigned	*	*	*	*	(13,411)	(37)	(9,465)	—	—	(4,392)
Reserved	\$ 2,011,361	\$ 4,209,498	\$ 4,063,769	\$ 2,991,637	—	—	—	—	—	—
Unreserved, reported in:										
Special revenue funds	4,154,991	3,862,723	3,320,068	4,689,103	—	—	—	—	—	—
Capital project funds	295,568	2,529,885	790,314	3,307,425	—	—	—	—	—	—
Total all non major governmental funds	\$ 6,461,920	\$ 10,602,106	\$ 8,174,151	\$ 10,988,165	\$ 10,133,097	\$ 8,745,699	\$ 9,062,204	\$ 9,992,431	\$ 10,008,114	\$ 10,058,677
Total fund balance- all governmental funds combined	\$ 31,778,758	\$ 30,780,759	\$ 30,361,066	\$ 28,996,922	\$ 31,710,450	\$ 30,708,126	\$ 40,049,693	\$ 56,155,409	\$ 74,734,459	\$ 77,049,172

* Effective FY 2011 the County adopted GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definition*. The objective is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

* GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, was adopted by the County in 2011.

BOONE COUNTY, MISSOURI

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN YEARS

Table 4

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Revenues:										
Property taxes	\$ 4,032,706	\$ 4,160,203	\$ 4,212,637	\$ 4,190,527	\$ 4,424,910	\$ 4,471,097	\$ 4,538,698	\$ 4,774,469	\$ 4,833,291	\$ 5,019,805
Assessments	148,743	105,288	182,385	762,157	343,478	308,739	232,494	303,673	240,172	242,024
Sales taxes	31,463,171	30,948,772	28,967,457	26,661,012	27,990,651	29,062,645	37,551,262	48,137,972	49,173,652	50,087,949
Other taxes	185,691	179,159	157,199	149,297	141,583	138,977	143,800	154,082	159,406	167,080
Licenses and permits	454,054	360,946	352,289	512,541	456,268	473,460	673,035	640,995	736,405	832,321
Intergovernmental	4,884,000	4,397,129	5,032,989	4,935,782	4,141,415	4,960,851	3,458,898	3,762,946	4,113,843	3,855,496
Charges for services	5,105,838	5,126,334	5,101,833	5,588,929	5,504,889	6,940,268	5,796,871	5,822,097	5,856,986	6,563,170
Fines and forfeitures	23,121	41,167	44,443	40,846	43,958	67,877	38,859	36,885	39,655	42,774
Investment income	1,345,231	878,200	190,061	158,736	349,630	139,898	41,356	214,534	267,659	422,874
Interfund services provided	239,962	240,205	250,552	412,086	585,664	530,066	441,604	448,202	531,492	616,414
Miscellaneous:										
Hospital lease revenue	1,566,918	1,630,692	1,632,323	2,178,028	2,203,198	3,754,294	2,293,068	2,327,005	2,344,924	2,361,806
Contributions	8,500	15,000	18,768	49,416	6,950	8,542	30,500	70,875	42,388	8,967
Other	446,365	516,098	506,889	434,878	354,752	473,402	534,235	502,228	977,510	404,092
Total revenues	49,904,300	48,599,193	46,649,825	46,074,235	46,547,346	51,330,116	55,774,680	67,195,963	69,317,383	70,624,772
Expenditures:										
General government operations	7,153,954	7,638,125	6,641,324	7,696,353	6,752,060	7,647,250	7,175,309	8,005,835	8,949,290	9,810,888
Public safety and judicial	16,726,536	17,362,611	17,873,735	17,427,106	17,496,691	17,247,956	17,396,016	20,579,810	22,307,431	23,279,454
Environment, protective inspection, and infrastructure	14,425,088	15,448,208	17,427,875	14,994,403	13,815,875	18,561,330	15,230,591	15,950,797	16,589,013	16,021,060
Community health and public services	1,227,491	1,238,888	1,167,384	1,422,967	1,376,464	1,446,899	1,402,253	2,147,524	4,397,439	7,184,574
Economic vitality	66,000	66,000	66,000	55,000	54,000	553,000	53,000	53,000	53,000	53,000
Beautification and recreation	42,141	56,485	58,877	65,551	215,638	312,225	335,338	346,172	52,312	93,678
Interfund services used	239,962	240,205	250,552	412,086	585,664	530,066	441,604	448,202	531,492	616,414
Capital outlay	4,527,205	8,632,511	3,056,598	5,711,793	3,129,260	3,581,869	4,723,913	3,402,541	10,406,532	10,647,212
Debt service:										
Principal retirement	413,000	466,000	444,000	1,139,600	703,607	2,339,800	543,800	550,700	1,197,800	1,109,000
Interest and fiscal charges	288,609	273,757	283,790	323,530	292,879	212,707	118,946	106,197	324,334	420,996
Total expenditures	45,109,986	51,422,790	47,270,135	49,248,389	44,422,138	52,433,102	47,420,770	51,590,778	64,808,643	69,236,276
Revenues over (under) expenditures	4,794,314	(2,823,597)	(620,310)	(3,174,154)	2,125,208	(1,102,986)	8,353,910	15,605,185	4,508,740	1,388,496
Other Financing Sources (Uses):										
Issuance of long-term debt	—	1,700,000	—	—	—	2,256,821	—	—	—	—
Payment to refunded bond escrow agent	—	—	—	—	—	(2,495,589)	—	—	—	—
Issuance of General Obligation Bonds	—	—	—	327,675	562,132	—	—	—	—	223,700
Issuance of Special Obligation Bonds	—	—	—	830,000	—	—	—	—	13,320,000	—
Premium on issuance of special obligation bonds	—	—	—	—	—	—	—	—	282,997	—
Transfers in	827,009	3,101,867	4,736,420	1,928,355	470,531	2,243,124	846,002	1,218,511	9,219,104	2,699,286
Transfers out	(827,009)	(3,101,867)	(4,736,420)	(1,399,681)	(514,209)	(2,243,124)	(846,002)	(1,221,407)	(9,219,104)	(2,349,217)
Insurance proceeds	160,822	26,823	28,621	34,247	11,281	102,635	354,050	194,249	26,593	85,722
Sale of capital assets	216,600	98,775	171,996	89,414	58,585	236,795	633,607	309,178	440,720	266,726
Total other financing sources (uses)	377,422	1,825,598	200,617	1,810,010	588,320	100,662	987,657	500,531	14,070,310	926,217
Net change in fund balances	\$ 5,171,736	\$ (997,999)	\$ (419,693)	\$ (1,364,144)	\$ 2,713,528	\$ (1,002,324)	\$ 9,341,567	\$ 16,105,716	\$ 18,579,050	\$ 2,314,713
Debt service as a percentage of noncapital expenditures	1.7%	1.7%	1.8%	3.4%	2.4%	5.8%	1.6%	1.4%	2.9%	2.7%

BOONE COUNTY, MISSOURI

TAXABLE SALES BY CATEGORY LAST TEN FISCAL YEARS

Table 5

Category	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General merchandise retail stores	\$ 437,041,100	\$ 453,469,833	\$ 451,426,016	\$ 439,263,570	\$ 438,648,110	\$ 445,646,258	\$ 443,183,231	\$ 438,462,272	\$ 437,547,138	\$ 426,207,054
Eating and drinking establishments	250,882,383	256,965,731	259,611,462	268,448,113	280,233,484	296,066,467	306,913,524	317,134,888	341,901,707	352,063,313
Food stores	188,354,313	187,526,069	187,969,216	213,852,221	238,480,728	255,039,275	268,169,951	284,686,881	291,020,070	294,939,148
Miscellaneous retail	208,049,295	170,236,933	164,707,520	169,324,578	172,913,219	186,910,672	193,287,466	194,469,393	199,633,560	203,170,151
Building material; hardware, garden supply	103,195,966	91,171,823	104,943,336	103,631,054	108,986,156	109,475,686	136,531,907	137,864,736	139,216,042	141,563,161
Wholesale trade- durable goods	87,873,156	64,732,353	60,870,568	56,086,290	69,268,607	82,533,989	75,334,761	88,199,320	103,146,642	111,513,387
Furniture, home furnishings and equipment	153,295,254	151,389,186	92,408,834	95,754,923	103,023,193	100,502,588	104,363,044	105,980,465	105,132,150	108,397,487
Automotive dealers and gasoline services	59,237,012	64,248,234	90,459,039	90,628,102	97,938,321	97,632,235	89,585,837	143,737,565	99,281,436	103,188,582
Electric, gas, and sanitary	184,998,226	97,425,630	95,986,937	96,927,892	98,332,103	94,196,671	101,872,872	107,778,004	95,738,723	89,910,503
Apparel and accessories	56,415,889	59,212,790	60,256,938	64,266,113	70,867,115	75,594,864	75,318,848	77,907,757	80,053,769	77,013,535
Wholesale trade- nondurable goods	62,984,255	52,951,149	53,857,991	60,184,732	60,581,495	66,839,533	60,716,366	63,491,663	71,055,722	76,689,812
Communication	86,462,973	90,983,902	95,461,110	95,061,411	82,199,389	62,626,492	62,046,135	70,701,662	70,256,834	64,887,711
All other	328,491,340	467,263,397	434,656,997	444,768,714	476,989,264	529,569,655	579,894,012	586,487,854	606,635,591	635,290,783
Total	\$ 2,207,281,162	\$ 2,207,577,030	\$ 2,152,615,964	\$ 2,198,197,713	\$ 2,298,461,184	\$ 2,402,634,385	\$ 2,497,217,954	\$ 2,616,902,461	\$ 2,640,619,384	\$ 2,684,834,628
Annual percentage change	-0.3%	0.0%	-2.5%	2.1%	4.6%	4.5%	3.9%	4.8%	0.9%	1.7%
County direct sales tax rate	1.325%	1.325%	1.325%	1.125%	1.125%	1.125%	1.750%	1.750%	1.750%	1.750%

Source: Missouri Department of Revenue

BOONE COUNTY, MISSOURI

**DIRECT AND OVERLAPPING SALES TAX RATES
LAST TEN FISCAL YEARS**

Table 6

Fiscal Year	Boone County Direct Sales Tax Rates						Total County Direct Rate	State of Missouri Rate
	County General Revenue	County Maintenance-Roads	County Community Children's Services	County 911/Emergency Services	County Law Enforcement Services	County Capital Improvement		
2007	0.50%	0.50%	—	—	0.125%	0.20%	1.325%	4.225%
2008	0.50%	0.50%	—	—	0.125%	0.20%	1.325%	4.225%
2009	0.50%	0.50%	—	—	0.125%	0.20% *	1.325%	4.225%
2010	0.50%	0.50%	—	—	0.125%	—	1.125%	4.225%
2011	0.50%	0.50%	—	—	0.125%	—	1.125%	4.225%
2012	0.50%	0.50%	—	—	0.125%	—	1.125%	4.225%
2013	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2014	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2015	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2016	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%

* The tax was effective for a portion of the calendar year; it was effective for a total of 36 months.

Source: County Auditor's Office and Missouri Department of Revenue

Note: The county sales tax rate may only be changed with voter approval. The one-half cent General Revenue rate, the one-eighth cent Law Enforcement Services rate, the one-quarter cent Community Children's Services, and the three-eighths cent 911/Emergency Management services are permanent. The one-half cent rate for County Maintenance-Roads has been renewed by voter twice and will expire September 30, 2018 unless renewed again. The County is expected to seek renewal. The one-fifth cent rate for Capital Improvements was approved by voters for 3 years and expired September 30, 2009.

BOONE COUNTY, MISSOURI

OVERLAPPING SALES TAX RATES – STATE, COUNTY AND CITIES Rates Effective December 31, 2013

Table 7

Unincorporated Areas of Boone County and McBaine, Midway, Prathersville, and Wilton	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	Combined Sales Tax Rates	5.975%	
Hartsburg and Village of Pierpont	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	0.500%	Permanent
Combined Sales Tax Rates	6.475%		
Huntsdale	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City Capital Improvements	0.500%	Permanent
Combined Sales Tax Rates	6.475%		
Rocheport	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Capital Improvements (Misc.)	0.500%	Permanent
Combined Sales Tax Rates	7.475%		
Ashland and Sturgeon	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
City Law Enforcement	0.500%	Permanent	
Combined Sales Tax Rates	7.975%		
Centralia	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
City Stormwater and Parks Tax	0.500%	Permanent	
Combined Sales Tax Rates	7.975%		

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(Continued)

BOONE COUNTY, MISSOURI

OVERLAPPING SALES TAX RATES – STATE, COUNTY AND CITIES Rates Effective December 31, 2013

Table 7 (Continued)

Continued from previous page

Columbia	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Parks	0.125%	Permanent
	City Capital Improvements (Misc.)	0.250%	Sunset December 31, 2025
	City Parks	0.125%	Sunset March 31, 2022
		Combined Sales Tax Rates	7.975%
Hallsville and Harrisburg	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
		Combined Sales Tax Rates	6.975%

Source: Missouri Department of Revenue, Division of Taxation and Collection

BOONE COUNTY, MISSOURI

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Table 8

Fiscal Year	Governmental Activities Debt							Total Primary Government	Percentage of Personal Income ^a	Per Capita ^a	Boone Co Personal Income (thousands)
	General Obligation Bonds	Special Obligation Bonds— Non-Taxable	Unamortized Premiums	Special Obligation Bonds— Taxable	Special Assessment Bonds	Capital Leases	Notes Payable				
2007	—	\$ 4,115,000	\$ 61,315	\$ 2,005,000	\$ 542,000	—	—	\$ 6,723,315	0.13%	44.11	\$ 5,000,046
2008	—	3,835,000	55,476	1,960,000	2,101,000	—	—	7,951,476	0.14%	51.51	5,576,452
2009	—	3,545,000	49,637	1,910,000	1,997,000	—	—	7,501,637	0.13%	47.97	5,731,093
2010	—	3,255,000	43,798	2,685,000	1,530,075	—	—	7,513,873	0.13%	46.05	5,918,856
2011	—	2,795,000	42,696	2,560,000	1,968,336	—	—	7,366,032	0.12%	44.41	6,363,383
2012	—	2,230,000	27,681	685,000	1,818,536	—	—	4,761,217	0.07%	28.25	6,807,769
2013	—	1,880,000	22,684	610,000	1,699,736	—	—	4,212,420	0.06%	24.67	7,006,474
2014	—	1,530,000	17,687	530,000	1,579,036	—	—	3,656,723	0.05%	21.17	7,153,637
2015	—	13,860,000	281,538	450,000	1,451,236	—	—	16,042,774	0.22%	91.69	7,401,758
2016	—	12,965,000	262,392	365,000	1,545,936	—	—	15,138,328	*	85.72	*

^a See Table 12 for personal income and population data.

* Information not yet available.

BOONE COUNTY, MISSOURI

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

Table 9

Fiscal Year	General Bonded Debt Outstanding— General Obligation Bonds	Taxable Property		Percentage of Taxable Property— Estimated Actual Value	Per Capita ^a
		Assessed Value	Estimated Actual Value		
2007	\$ —	\$ 2,219,912,270	\$ 9,732,834,265	—	—
2008	—	2,294,937,917	10,069,629,534	—	—
2009	—	2,306,828,601	10,159,088,945	—	—
2010	—	2,328,252,676	10,267,252,550	—	—
2011	—	2,375,004,770	10,450,224,688	—	—
2012	—	2,428,971,600	10,669,600,500	—	—
2013	—	2,480,387,237	10,890,288,842	—	—
2014	—	2,548,292,957	11,212,904,636	—	—
2015	—	2,626,816,085	11,556,652,225	—	—
2016	—	2,709,143,809	11,933,594,319	—	—

^a See Table 12 for population data.

BOONE COUNTY, MISSOURI

**LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS**

Table 10

	Legal Debt Margin Calculation for Fiscal Year 2016	
Assessed Value		\$ 2,709,143,809
Debt limit (10% of assessed value)		270,914,381
Debt applicable to limit:		
General obligation bonds (Special assessment bonds)		1,545,936
Less: Amount set aside for repayment of general obligation debt		<u>(608,582)</u>
Total net debt applicable to limit		<u>937,354</u>
Legal debt margin		<u>\$ 269,977,027</u>

	Fiscal Year									
	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Debt limit	\$ 221,991,227	\$ 229,493,792	\$ 230,682,860	\$ 232,825,268	\$ 237,500,477	\$ 242,897,160	\$ 248,038,724	\$ 254,829,296	\$ 262,681,609	\$ 270,914,381
Total net debt applicable to limit	<u>227,934</u>	<u>1,838,829</u>	<u>1,761,047</u>	<u>1,234,041</u>	<u>1,680,157</u>	<u>1,477,270</u>	<u>1,300,068</u>	<u>1,047,482</u>	<u>854,839</u>	<u>937,354</u>
Legal debt margin	<u>\$ 221,763,293</u>	<u>\$ 227,654,963</u>	<u>\$ 228,921,813</u>	<u>\$ 231,591,227</u>	<u>\$ 235,820,320</u>	<u>\$ 241,419,890</u>	<u>\$ 246,738,656</u>	<u>\$ 253,781,814</u>	<u>\$ 261,826,770</u>	<u>\$ 269,977,027</u>
Total net debt applicable to the limit as a percentage of debt limit	0.10%	0.80%	0.76%	0.53%	0.71%	0.61%	0.52%	0.41%	0.33%	0.35%

Note: The general obligation bonds included in the table above were issued for the Neighborhood Improvement Program and are being retired solely with special assessments and the County's special assessment is backed by an enforceable tax lien against the property. These bonds are accounted for as special assessment debt in other debt-related tables. However, because the bonds are general obligation bonds, they meet the legal criteria for inclusion in the computation of legal debt margin.

BOONE COUNTY, MISSOURI

**PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS**

Table 11

Fiscal Year	Special Assessment Bonds					Coverage
	Special Assessment Collections	Debt Service			Total	
		Principal	Interest			
2007	\$ 148,743	\$ 138,000	\$ 28,629	\$ 166,629	0.89	
2008	105,288	141,000	21,318	162,318	0.65	
2009	128,166	104,000	15,691	119,691	1.07	
2010	792,558	794,600	28,158	822,758	0.96	
2011	169,336	118,607	38,317	156,924	1.08	
2012	308,739	149,800	57,320	207,120	1.49	
2013	232,494	118,800	48,833	167,633	1.39	
2014	303,673	120,700	45,567	166,267	1.83	
2015	240,172	127,800	42,161	169,961	1.41	
2016	182,348	129,000	38,638	167,638	1.09	

Note: The special assessment bonds included in the table above were approved by voters as general obligation bonds for the Neighborhood Improvement District Program and are being retired solely with special assessments and the County's special assessment is backed by an enforceable tax lien against the property.

BOONE COUNTY, MISSOURI

DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS

Table 12

	Population						Unemployment Rate Percentages		
	State of Missouri		Boone County				Boone County	State of Missouri	USA
	Total	Percentage of Growth	Total	Percentage of Growth	Per Capita Personal Income	Personal Income (thousands of dollars)			
2007	5,878,415	0.61%	152,435	4.37%	\$ 32,884	\$ 5,000,046	3.6%	5.0%	4.8%
2008	5,911,605	0.56%	154,365	1.27%	36,133	5,576,452	4.3%	6.1%	7.1%
2009	5,987,580	1.29%	156,377	1.30%	36,649	5,731,093	6.3%	9.3%	9.7%
2010	5,995,715	0.14%	163,165	4.34%	36,269	5,918,856	6.4%	9.6%	9.6%
2011	6,010,688	0.25%	165,847	1.64%	38,369	6,363,383	5.8%	8.6%	9.0%
2012	6,021,988	0.19%	168,530	1.62%	40,395	6,807,769	4.6%	6.9%	8.1%
2013	6,044,171	0.37%	170,773	1.33%	41,028	7,006,474	4.5%	6.5%	7.4%
2014	6,063,589	0.32%	172,717	1.14%	41,418	7,153,637	4.1%	6.1%	6.2%
2015	6,083,672	0.33%	174,974	1.31%	42,302	7,401,758	3.5%	5.0%	5.3%
2016	6,093,000	0.15%	176,594	0.93%	*	*	3.2%	4.6%	4.7%

* Information not yet available.

Sources:

Consumer Price Index, Population and Income statistics - US Department of Commerce; Bureau of Economic Analysis

Unemployment statistics - US Department of Labor, Bureau of Labor Statistics; Missouri Economic Development, Missouri Economic Research and Information Center

BOONE COUNTY, MISSOURI

PRINCIPAL EMPLOYERS CURRENT YEAR AND NINE YEARS AGO

Table 13

Employer	2016			2007		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
University of Missouri	8,740	1	8.99%	8,188	1	9.40%
University Hospital & Clinics	4,502	2	4.63%	4,046	2	4.64%
Columbia Public Schools	2,524	3	2.60%	2,413	3	2.77%
Boone Hospital Center	1,600	4	1.65%	1,657	4	1.90%
Veterans United Home Loans	1,400	5	1.44%	-	-	-
City of Columbia	1,360	6	1.40%	1,242	5	1.43%
Shelter Insurance Companies	1,128	7	1.16%	1,050	9	1.21%
MBS Textbook Exchange	851	8	0.88%	1,086	7	1.25%
State Farm Insurance Companies	850	9	0.87%	1,149	6	1.32%
Harry S. Truman Veterans Hospital	800	10	0.82%	1,086	8	1.25%
State of Missouri (excludes UMC)	-		-	763	10	0.88%
Total employment for principal employers	23,755		24.44%	22,680		26.04%
Total county employment	97,195			87,109		

* Data unavailable at time of publication

Sources:

Employer and Employees - Columbia Daily Tribune - Posted Jan 28th, 2017

Total County Employment - US Department of Labor, Bureau of Labor Statistics; Missouri Department of Economic Development, Missouri Economic Research and Information Center

BOONE COUNTY, MISSOURI

**FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS**

Table 14

	Full-time Equivalent Employees as of December 31									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Government Operations	83.88	87.40	84.44	85.68	84.68	87.71	87.97	91.32	93.03	97.81
Public Safety & Judicial - Courts	45.68	46.11	46.18	44.51	47.55	46.79	47.34	46.42	47.18	46.79
Public Safety & Judicial - Sheriff/Corrections	145.40	145.90	145.40	144.28	145.76	147.28	149.28	152.46	153.46	153.29
Public Safety & Judicial - 911/Joint	—	—	—	—	—	—	10.00	20.00	63.86	74.86
Communications & Emergency Management	—	—	—	—	—	—	—	—	—	—
Public Safety & Judicial - PA & Other	46.62	46.75	49.12	47.33	47.40	46.36	42.36	44.96	45.47	47.73
Environment, Protective Inspection & Infrastructure	83.97	84.28	85.86	85.11	85.11	86.11	87.11	86.98	86.48	87.23
Health & Community Services	—	—	—	—	—	—	—	3.00	3.00	4.00
Capital Projects & Facilities Maintenance/Repairs	14.00	14.00	14.00	14.00	14.00	13.00	13.00	14.00	15.00	19.00
Total	419.55	424.44	425.00	420.91	424.50	427.25	437.06	459.14	507.48	530.71

BOONE COUNTY, MISSOURI

OPERATING INDICATORS BY FUNCTION LAST TEN FISCAL YEARS

Table 15

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Law Enforcement & Judicial - Court										
Circuit Clerk										
No. of Cases Filed	30,808	22,550	23,122	21,610	20,091	23,577	19,616	18,265	17,374	18,945
No. of Cases Disposed	26,749	22,501	22,585	21,769	19,783	23,466	19,456	18,055	17,601	18,527
No. of Cases Pending	7,850	9,097	9,126	8,777	8,940	8,235	8,843	8,931	8,331	8,571
Circuit Court Services										
No. of Juries Reporting	48	48	52	49	24	25	36	25	34	38 a
No. of Jury Trial Days	76	109	107	86	37	40	66	49	66	66 a
No. of Home Detention Days	14,405	13,827	12,473	13,973	13,375	9,050	9,341	8,177	14,419	16,731 a
Law Enforcement & Judicial - Sheriff/Corrections										
Corrections										
Correction Facility Capacity	210	210	210	210	210	210	210	210	210	210
Inmate Bookings	7,330	7,781	8,112	7,663	7,091	6,815	6,390	6,095	5,736	5,909
Average Daily Population	193	224	216	220	228	203	218	217	218	240
Sheriff										
Calls for Service	49,564	50,179	78,669	79,495	69,955	59,499	63,251	57,835	56,980	60,469
Civil Papers Served	12,454	14,326	10,510	9,756	9,941	9,067	8,641	7,526	7,261	6,934
Warrants Served	6,112	6,256	5,939	5,155	4,916	5,244	4,960	4,697	4,824	5,351
Law Enforcement & Judicial - PA & Other										
Prosecuting Attorney										
Total Cases Filed	10,179	10,179	10,738	9,356	8,462	7,798	7,129	6,627	6,848	7,039 a
Environment, Buildings & Infrastructure										
Public Works										
County Maintained Roads in Centerline Miles										
Base Type:										
Concrete	34	34	34	33	51	51	33	32	31	30
Asphalt	209	209	209	218	192	187	199	198	197	197
Low Type Bituminous	97	97	97	69	87	b	b	b	b	b
Gravel	472	472	472	484	474	554	547	543	544	543

(a) Estimates by department

(b) Beginning in 2012, roads are being reported by base type. Low Type Bituminous is a surface type and will no longer be reported.

Sources: Data provided by various county offices and compiled by the County Auditor.

BOONE COUNTY, MISSOURI

CAPITAL ASSET STATISTICS BY FUNCTION LAST NINE FISCAL YEARS

Table 16

	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Government Operations									
Government Center Building	1	1	1	1	1	1	1	1	1
Johnson Building	1	1	1	—	—	—	—	—	—
Building at 101 N Seventh	1	1	1	—	—	—	—	—	—
Boone County Annex	—	—	—	1	1	1	1	1	1
Elections Warehouse (co-located with Sheriff Annex)	—	—	—	1	1	1	1	1	1
Public Safety & Judicial - Court/Prosecuting Attorney/Other									
Alternative Sentencing Center	1	1	1	1	1	1	1	1	1
Courthouse	1	1	1	1	1	1	1	1	1
Juvenile Justice Center Art/Maintenance Building	1	1	1	1	1	1	1	1	1
Child Support Enforcement Services Center	1	1	1	1	1	1	1	1	1
Johnson Building (Public Defender and record storage)	—	—	—	1	1	1	1	1	1
Juvenile Justice Center	1	1	1	1	1	1	1	1	1
Juvenile Justice Center Capacity	45	45	45	45	45	45	45	45	45
Public Safety & Judicial - Sheriff/Corrections									
Substations	2	2	2	2 ^(a)	2 ^(a)	2 ^(a)	2	2	2
Sheriff Annex (co-located with Elections Warehouse)	—	—	—	1	1	1	1	1	1
Sheriff Administration & Correction Facility	1	1	1	1	1	1	1	1	1
Correction Facility Capacity	210	210	210	210	210	210	210	210	210
Public Safety & Judicial- Joint Comm & Emergency Management									
Emergency Communications Center	—	—	—	—	—	—	—	—	1
Environment, Buildings & Infrastructure									
Public Works Administration & Maintenance Building	1	1	1	1	1	1	1	1	1
Hallsville Facility Buildings	—	—	—	—	—	—	—	2	2
North Garage	1	1	1	1	1	1	1	1	1
Asphalt Storage Facility	1	1	1	1	1	1	1	1	1
Snow & Ice Maintenance Storage Facility	1	1	1	1	1	1	1	1	1
North Maintenance Building	—	—	1	1	1	1	1	1	1
County Maintained Roads in Centerline Miles ^(b)									
Concrete	34	34	33	51	51	33	32	31	30
Asphalt	209	209	218	192	187	199	198	197	197
Low Type Bituminous	97	97	69	87	(c)	(c)	(c)	(c)	(c)
Gravel	472	472	484	474	554	547	543	544	543
Total Centerline Miles	<u>812</u>	<u>812</u>	<u>804</u>	<u>804</u>	<u>792</u>	<u>779</u>	<u>773</u>	<u>772</u>	<u>770</u>
Community Health & Public Services									
Health Facility (joint ownership with City of Columbia)	1	1	1	1	1	1	1	1	1
Community Services Center	—	—	—	—	—	1	1	1	1
Beautification & Recreation									
Fairground Property & Buildings	1	1	1	1	1	1	1	1	1
Other (Utilized for construction staging & storage)									
Boone County Annex	1	1	1	—	—	-	-	-	-
Building at 101 N Seventh	—	—	—	1	1	1	1	1	1

Source: County Auditor

^(a) Data corrected for previous years

^(b) Source: Resource Management Department Website- County Road and Bridge Annual Report

^(c) Beginning in 2012, roads are being reported by base type. Low Type Bituminous is a surface type and will no longer be reported.