



**COMPREHENSIVE ANNUAL FINANCIAL BOONE
COUNTY, MISSOURI**

YEAR ENDING DECEMBER 31, 2015

**BOONE COUNTY, MISSOURI
COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

For The Fiscal Year Ended December 31, 2015

*Report prepared and submitted by
June E. Pitchford, CPA
Boone County Auditor*

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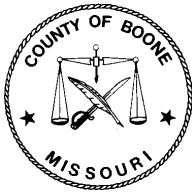
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Introductory Section



BOONE COUNTY AUDITOR JUNE E. PITCHFORD, CPA

BOONE COUNTY GOVERNMENT CENTER

801 East Walnut, Room 304 • Columbia, MO 65201-4890 • (573) 886-4275 OFFICE • (573) 886-4280 FAX

June 29, 2016

Honorable County Commissioners and Citizens of
Boone County, Missouri:

The Comprehensive Annual Financial Report of Boone County, Missouri for the fiscal year ended December 31, 2015, is hereby submitted.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

RubinBrown, an independent certified public accounting firm, has issued unmodified (“clean”) opinions on Boone County, Missouri’s financial statements for the year ended December 31, 2015. The independent auditors’ report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditors’ report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Boone County, organized in 1821 under applicable state statutes, is located in the central part of the state. It occupies 685 miles and serves a population of approximately 175,000. Limited-scope policymaking and legislative authority is granted through state statutes and vested in the County Commission, which consists of a Presiding Commissioner and two Associate Commissioners, each of whom serves full time. As the governing body, the County Commission is responsible for a mix of legislative and administrative duties including passing ordinances (to the extent permitted by statute), adopting the annual budget, managing county property, appointing committees, and hiring and supervising departmental directors. The Presiding Commissioner is elected at large and the two Associate Commissioners are each elected from within their respective district. Each serves a four-year term.

Operations of the County are carried out under the direction of various elected officials. In addition to the County Commissioners, other officials elected on a county-wide basis to four-year terms include the following: Assessor, Auditor, Collector of Revenue, County Clerk, Prosecuting Attorney, Public Administrator, Sheriff, Recorder of Deeds, and Treasurer. Operations of the 13th Judicial Circuit Court, which includes Boone and Callaway counties, are administered by an elected Circuit Court Clerk and elected judges.

The County provides a broad range of public services required by state law including: the 13th Judicial Circuit Court, the Prosecuting Attorney's Office, the Juvenile Office and Juvenile Detention center, the County Jail, law enforcement services for all unincorporated areas of the County, civil process service for the entire County, maintenance and retention of property records, assessment of all county property for taxing purposes, collection of property taxes for all political subdivisions within the County, voter registration and election services, maintenance of county roads, and various other public services.

Boone County's statutory *elective* form of government differs significantly from a charter form of government or a municipal council-manager form of government. Independent elected officials are directly accountable to the people of the County for carrying-out the statutory functions of their respective offices. The County Commission has no authority to impose its will on other elected officials, except through its exclusive control of county property and the adoption of the annual budget.

The County adopts an annual budget for all of its governmental funds and proprietary (internal service) funds. Project-length budgets are prepared and approved for capital projects and neighborhood improvement district projects; unexpended and unencumbered appropriations for such project-length budgets are re-appropriated, as necessary, in successive annual budgets.

The County Commission approves the annual budget at the departmental object (or class) level. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at fiscal year-end, while open encumbrances are accounted for in designated accounts within each respective fund. Open encumbrances at fiscal year end are not added to the subsequent year's budget.

The County's fiscal year is the calendar year and the annual budgetary process and timetable is governed by state statutes. Budgetary requests are due to the County Auditor by September 1st with a proposed comprehensive budget due from the County Auditor to the County Commission by November 15th. The County Commission may alter, modify, or change the proposed budget in any manner, except for the Court's budgets which may not be altered without the Court's consent or pursuant to mediation by the Judicial Finance Review Commission. The County Commission must comply with public notice and public hearing requirements and adopt the budget on or before January 10th; however, in a year in which a County Commissioner's new term of office begins (i.e., every odd-numbered year), the statutory deadline is extended to January 31st. However, the County Commission typically adopts the budget prior to December 31st each year.

For financial reporting purposes, the *reporting entity* is comprised of all County funds, agencies, and departments that make up its legal entity. The County's reporting entity does not include any component units.

Local Economy

Boone County is situated in Central Missouri at the cross-roads of Interstate 70 and US Highway 63. It is a fast-growing county known for its highly educated work force, low cost of living, award-winning schools, and unique blend of rural and urban lifestyles. The County contains 685 square miles and includes six cities (Ashland, Centralia, Columbia, Hallsville, Rocheport, and Sturgeon), three towns (Harrisburg, Hartsburg, and McBaine) and other local communities (Midway, Prathersville, Wilton, and Village of Pierpont). Over the past ten years, the County's annual population growth rate has consistently out-paced that of the state.

The local economy reflects a balanced mix of retail, education, insurance, light manufacturing, construction, and finance. The County's largest city and county seat, Columbia, serves as a regional commercial center for central Missouri. The County is also home to the flagship campus of the University of Missouri, Columbia College, and Stephens College. In addition, the County serves as a regional medical center. The largest employers in the County include the University of Missouri, University Hospital and Clinics, Columbia Public Schools, Boone Hospital Center, Harry S. Truman Veterans Hospital, City of Columbia, Veterans United Home Loans, Shelter and State Farm Insurance Companies, MBS Textbook Exchange, and the Hubbell Power Systems. The County's varied economic base contributes to economic and employment stability. Although the County's unemployment rate increased significantly as a result of the recent economic recession, it has steadily improved since mid-2010 and Boone County's rate of 3.5% at December 31, 2015 compares favorably with state and national rates of 5.0% and 5.3%, respectively.

Approximately seventy percent of the County's operating revenues are derived from local sales taxes. Sales tax revenue is inherently volatile with annual growth rates for sales tax ranging between -3% and +7% over the last fifteen years. In 2007, the County experienced an unexpected and significant decline in sales tax revenue, with the annual growth rate falling below 1%. This was followed by a further decline in 2008 with a first-ever negative sales tax growth rate of -1.36%. Sales tax continued to decline during 2009, reflecting a growth rate of -2.76%. The local economy has stabilized since 2009 and sales tax revenues have improved, with annual growth rates ranging between 1.92% (2015) and 5.04% (2011).

Other economic indicators such as building permits, real estate recordings, and the local unemployment rate reflect modest growth and improvement compared to the past several years; this trend is expected to continue in the immediate future.

Due to its strong and healthy local economy, Boone County has maintained a credit rating Aa2 from Moody's Investors Services, which places it in the top 25% of county bond ratings.

Long-term Financial Planning and Major Initiatives

Boone County has adopted a comprehensive set of financial policies, which are included in the annual budget document. These policies are intended to guide elected officials' decisions so as to ensure that county officials manage public funds in a manner that promotes transparency and accountability; ensures

fiscal stability; protects and preserves public assets; and reduces risk and uncertainty while maintaining flexibility.

As noted above, Boone County is primarily dependent on local sales tax for its operating revenues within the major funds. Such dependence on an inherently volatile revenue source increases Boone County's financial risk. To mitigate this risk and ensure adequate cash flow, the County Commission adopted a fund balance policy, which established a minimum unassigned fund balance of two months expenditures (or approximately 17%) for its major operating funds. Unassigned fund balance represents the spendable portion of fund balance that is not subject to restrictions, commitments, or assignments. Unassigned fund balance in the General Fund at year end totaled \$11.4 million, or 44% of general fund expenditures, which exceeds the minimum requirement. Within Boone County's other major operating funds -- the Road and Bridge Fund, the Community Children's Services Fund, the 911/Emergency Management Fund, the Law Enforcement Services Fund -- all resources are legally restricted; as a result, the entire fund balance is reported as *restricted fund balance*. At the end of the fiscal year, fund balance for these major funds was \$11.4 million, \$14.5 million, \$5.9 million, and \$2.9 million, respectively; each of these fund balance amounts exceeds the minimum amount required by policy.

Voters recently approved two sales tax measures that will result in significant growth and improvement in county services. A permanent one-quarter cent sale tax provides funding for community children's services and \$6.6 million in sales tax revenue was collected in Fiscal Year 2015. The tax became effective April 1, 2013 and is allocated by a commission-appointed governing board.

The second sales tax measure approved by voters imposes an additional permanent three-eighth cent sales tax to fund existing and expanded 911 and emergency management operations. This tax became effective October 1, 2013 and will provide funding for a new facility and transfer of administrative control from the City of Columbia to Boone County. Effective January 1, 2014, financial responsibility for 911 and Emergency Management operations was transferred to the County; transfer of administrative responsibility will be accomplished over the course of 2015 and 2016 such that the transfer is completed in conjunction with relocation into the new facility. The sales tax generated \$10.5 million in Fiscal Year 2015. The dedicated sales tax will be used to improve 911 services by upgrading staffing levels to meet current demand, providing technology, radio equipment, hardware and software equipment and constructing an Emergency Communications Center. The revenue will also be used to improve Emergency Management operations by providing dedicated staff and equipment to oversee emergency management activities and planning throughout the county.

Awards and Acknowledgements

The County's CAFR for the fiscal year ended December 31, 2014, was awarded the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA). This was the 30th consecutive year the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. The report satisfied both generally accepted accounting principles and applicable legal requirements.

Letter of Transmittal
Annual Audit Report - Fiscal Year 2015

A Certificate of Achievement is valid for one year only. We believe that our current CAFR will continue to meet the Certificate of Achievement Program requirements and we will be submitting it to the GFOA to determine its eligibility for another certificate.

I would like to recognize the County Commission and other elected officials for their part in planning and conducting the financial operations of the County. In addition, I want to express my appreciation to the staff members of the Boone County Auditor's office who assisted in the preparation of this report.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "June E. Pitchford". The signature is fluid and cursive, with a large initial "J" and "P".

June E. Pitchford, CPA
Boone County Auditor



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Boone County
Missouri**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2014

Executive Director/CEO

BOONE COUNTY, MISSOURI

**COUNTY OFFICIALS
For The Year Ended December 31, 2015**

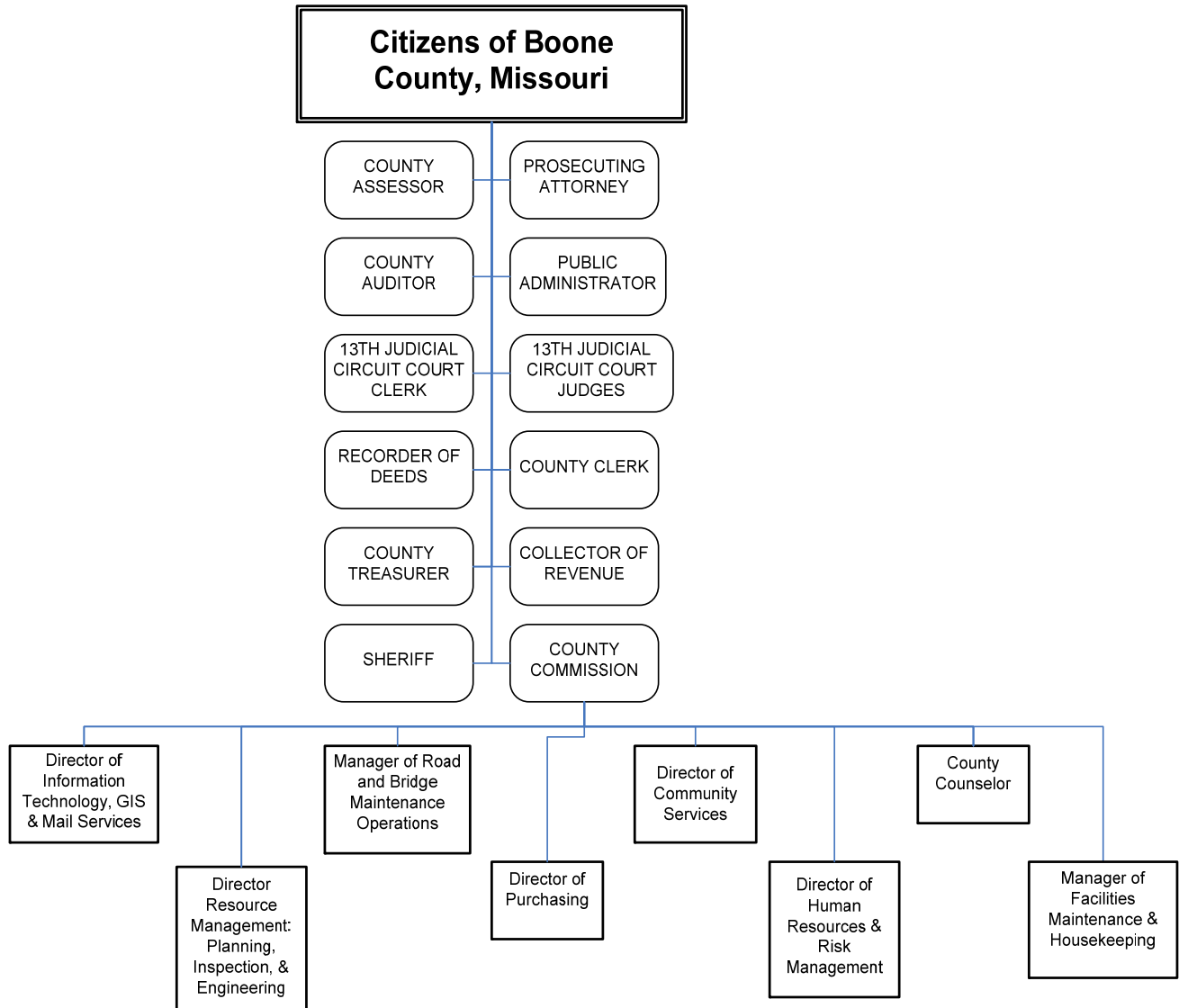
County Commission:

Presiding Commissioner Dan Atwill
Commissioner - District I Karen M. Miller
Commissioner - District II Janet Thompson

Circuit Clerk Christy Blakemore
Recorder of Deeds Nora Dietzel
County Clerk Wendy S. Noren
Prosecuting Attorney Daniel K. Knight
Sheriff Dwayne Carey
Auditor June E. Pitchford
Collector of Revenue Brian McCollum
Assessor Thomas Schauwecker
Treasurer Tom Darrough
Public Administrator Cathy Richards

BOONE COUNTY, MISSOURI

ORGANIZATIONAL CHART FOR BOONE COUNTY, MISSOURI



Financial Section

Independent Auditors' Report

The County Commissioners
Boone County, Missouri

Report on The Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Boone County, Missouri (the County), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility For The Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Changes In Accounting Principle

As discussed in Note 18 to the financial statement, in 2015, the County implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 20, the Budgetary Comparison Information on pages 67 through 83, the Schedules of Selected Pension Information on page 84, and the Other Post-Employment Benefits Schedule on page 85 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the budgetary comparison information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the budgetary comparison information schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required By *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2016 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

RubinBrown LLP

June 29, 2016

BOONE COUNTY, MISSOURI

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the County's Comprehensive Annual Financial Report presents a narrative overview and analysis of the financial activities of Boone County, Missouri, for the fiscal year ended December 31, 2015. Readers are encouraged to consider the information presented here in conjunction with additional information provided in the letter of transmittal, located at the front of this report, along with the County's basic financial statements (including footnotes), which are presented in the following section.

Financial Highlights

- The County implemented Governmental Accounting Standards Board (GASB) Statement Nos. 68 and 71 in the current year, which changed the accounting and financial reporting for pension plans. The 2014 amounts presented in the Management's Discussion and Analysis have not been restated to reflect the change. The County restated the net position at December 31, 2014 as described in Note 17. The County's total net position decreased \$3.2 million, or 2% as a result of this restatement.
- On a government-wide basis, Boone County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$156.3 million. Of this amount, approximately \$13.6 million is unrestricted and may be used to meet the government's on-going obligations to citizens and creditors.
- On a government-wide basis, Boone County's total net position increased by \$11.9 million or 8.3% during the fiscal year (after taking into account the re-statement of December 31, 2014 net position). The cost of Boone County's governmental activities was \$57.9 million and combined revenues, including program revenues and general revenues, totaled \$69.8 million.
- At the close of the current fiscal year, Boone County's governmental funds reported combined ending fund balances of \$74.7 million, an increase of \$18.6 million in comparison with the prior year. Approximately 15% of the combined fund balances (\$11.3 million) is available for spending at the government's discretion (*unassigned fund balance*).
- At the end of the current fiscal year, unrestricted fund balance (the total of the *committed, assigned, and unassigned components of fund balance*) for the General Fund was \$15.1 million, or approximately 58% of total General Fund expenditures. Of this amount, \$3.1 million was appropriated for spending in the FY 2016 budget (*assigned fund balance*), \$84,000 was set aside for open encumbrances (*assigned fund balance*), and \$510,000 was dedicated to one or more future non-recurring projects to be determined by the Commission at a future date (*committed fund balance*) resulting in \$11.4 million *unassigned fund balance* in the General Fund.
- Boone County's total long-term debt increased by approximately \$12.3 million. The net increase is primarily the result of special obligation debt issued during the year (\$13.3 million to construct the Emergency Communications Center) exceeding scheduled principal repayments. In addition, accrued compensated absence and other post-employment benefits (OPEB) liabilities increased by approximately \$136,000 and \$135,000, respectively.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

- General fund revenues totaled \$27.2 million, which exceeded budgetary estimates by approximately \$492,000, or 1.8%.
- General fund expenditures (GAAP basis) were \$25.90 million. On a budgetary basis, the General fund expenditures also totaled \$25.9 million, which resulted in a favorable budgetary variance of \$3 million, or 10.45%.
- Fund balance in the General Fund increased by approximately \$1.5 million, due to revenues exceeding expenditures.

Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to Boone County's basic financial statements. This Comprehensive Annual Financial Report (CAFR) includes supplementary information intended to furnish additional detail to support the basic financial statements themselves and is organized as follows:

- **Introductory Section** - includes the transmittal letter and general information;
- **Management Discussion and Analysis (MD&A)**, this part of the report;
- **The Basic Financial Statements** - consists of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) the notes to financial statements includes;
- **Required Supplementary Information** - includes budgetary comparison information for certain major funds and certain other required disclosures;
- **Other Supplementary Information** - includes combining statements for nonmajor governmental funds, internal service funds, and fiduciary funds, as well as budgetary comparison schedules for nonmajor special revenue, debt service, and capital project funds; and,
- **Statistical Information** - includes additional information intended to provide a context for understanding information presented in other sections of the report.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of Boone County's finances in a manner similar to a private-sector business, using a full accrual basis of accounting. These financial statements report information about the County as a whole and provide both long-term and short-term information about the County's overall financial condition. The two government-wide financial statements, **Statement of Net Position** and **Statement of Activities**, report Boone County's net position and how it has changed from the previous year. Boone County does not provide services through *business-type activities* (such as a public utility); consequently, only *governmental activities* are included in the County's financial statements.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The **Statement of Net Position** presents information on all of Boone County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Boone County is improving or deteriorating. (A ten-year history is presented in the statistical section of this report.)

The **Statement of Activities** presents information showing how Boone County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). The Statement of Activities presents the various governmental activities of Boone County and the degree to which they are supported by charges for services, federal and state grants and contributions, tax revenues, and investment income.

The government-wide financial statements are the first statements included in the Basic Financial Statements tab section and can be found on pages 21-22 of this report.

Fund Financial Statements

The second set of financial statements is the **Fund Financial Statements**, which provide information about groupings of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Boone County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Boone County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- ***Governmental Funds.*** Governmental funds are used to account for governmental activities; however, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

As noted above, Boone County does not operate business-type activities; because of this, the government-wide financial statements reflect only those balances and results of operations pertaining to *governmental activities*. It is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Boone County maintains numerous individual governmental funds according to their type (general, special revenue, debt service, and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for funds that are considered to be a major fund. Financial information for all nonmajor funds is combined into a single aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

Fund financial statements for governmental funds are prepared using a modified accrual basis of accounting which differs from the full-accrual basis of accounting used to prepare the government-wide financial statements. Because of the resulting differences, a reconciliation of the fund financial statements to the government-wide financial statements is provided.

The basic governmental fund financial statements can be found on 23-26 of this report.

- ***Proprietary Funds.*** Proprietary funds offer short-term and long-term financial information about the various internal services which the County provides through a business-type operation, using a full accrual basis of accounting. The County does not operate enterprise activities, where the customers are primarily external to the County, such as a public utility. Rather, the County operates several internal service activities, where the customers are internal County departments, such as Facilities Maintenance and Housekeeping and self-insured employee benefits.

The basic proprietary fund financial statements can be found on pages 27-29 of this report.

- ***Fiduciary Funds.*** Fiduciary funds are used to account for resources held for the benefit of individuals or entities outside of the government. Fiduciary funds are not reported in the government-wide financial statements because the resources of those funds are not available to support Boone County's operations and services. The accounting used for fiduciary funds is much like that used for proprietary funds.

Boone County maintains three different types of fiduciary funds. The *pension trust fund* is used to report resources held in trust for retirees and beneficiaries covered by the *Boone County Matching Pension Plan*. *Private purpose trust funds* are used to report resources held in trust for maintenance and upkeep of private cemeteries and where Boone County has been appointed trustee. *Agency funds* reports resources held by Boone County in a custodial capacity for individuals, private organizations and other governments.

The fiduciary fund financial statements can be found on pages 30-31 of this report.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Notes to the Financial Statements

The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 32-66 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning Boone County's budgetary compliance for the general fund and major special revenue funds as well as selected pension information and progress in funding its obligation to provide OPEB benefits to its employees. Required supplementary information can be found on pages 67-85 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds, internal service, and agency funds are presented immediately following the required supplementary information, in the *other supplementary information* section. Combining and individual fund statements and schedules can be found on pages 86-160.

Statistical information is presented on pages 161-180 of this report.

Financial Analysis of the County as a Whole

As noted earlier, net position over time may serve as a useful indicator of a government's financial position. Boone County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$156.3 million at the close of the most recent fiscal year.

Net Position

On a government-wide basis, the County's net position increased by \$8.7 million over the previous year, as shown in the table below (net of cumulative impact resulting from the change in accounting principle). A discussion and analysis of the various factors resulting in this increase are presented in the following section.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

	2015	2014
	Governmental	Governmental
	Activities	Activities
	(as restated)	(not restated)
Assets:		
Current and other assets	\$ 86,549,061	\$ 67,501,532
Capital assets, net	96,780,837	91,081,545
Total assets	<u>183,329,898</u>	<u>158,583,077</u>
Deferred Outflows of Resources		
Deferred outflow related to pension investment return	453,806	—
Deferred outflows related to pension contributions	772,858	—
Total deferred outflows of resources	<u>1,226,664</u>	<u>—</u>
Liabilities:		
Long-term liabilities outstanding	22,276,962	5,433,927
Other Liabilities	5,934,762	5,602,186
Total liabilities	<u>28,211,724</u>	<u>11,036,113</u>
Deferred Inflows of Resources:		
Deferred gain on refunding long term debt	16,269	21,691
Deferred inflow related to pension	52,991	—
Total deferred inflows of resources	<u>69,260</u>	<u>21,691</u>
Net Position:		
Invested in capital assets, net of related debt	82,470,837	89,021,545
Restricted	60,169,391	43,246,827
Unrestricted	13,635,440	15,256,901
Total net position	<u>\$ 156,275,668</u>	<u>\$ 147,525,273</u>

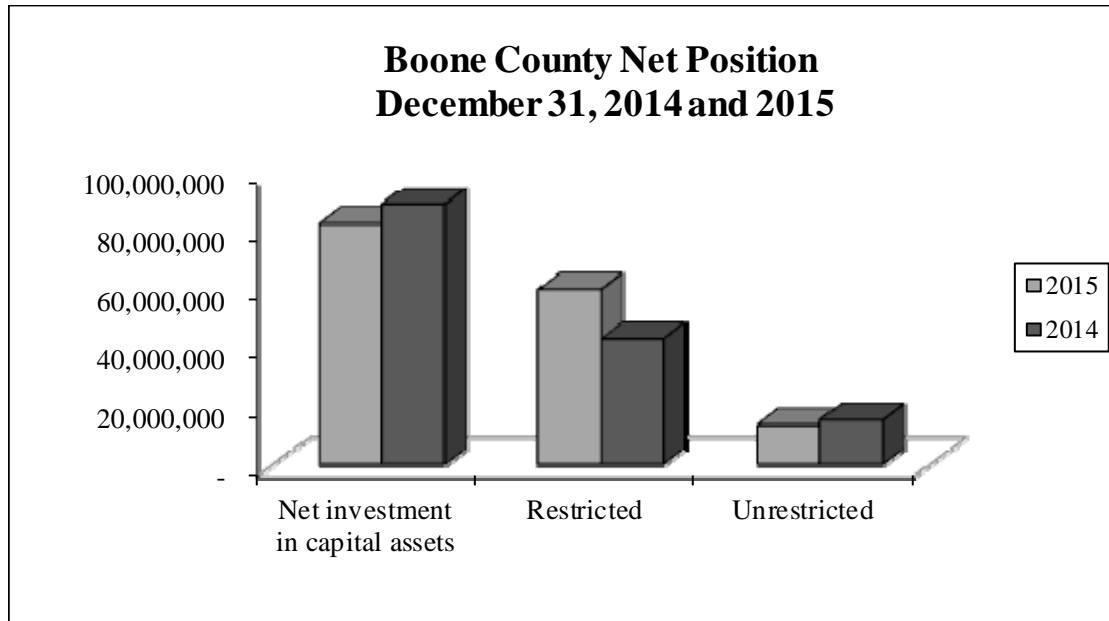
By far, the largest portion of the County's net position, or approximately 53%, reflects its investment of more than \$82 million in capital assets (i.e., land, buildings, construction in progress, machinery, equipment, vehicles, and infrastructure), less any related outstanding debt used to acquire these assets. Boone County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although Boone County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be liquidated for the liabilities.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

An additional portion of Boone County's total net position (38%) represents resources that are subject to external restrictions on how they may be used; these restrictions total \$60.2 million. The remaining balance of \$13.6 million (9%) are unrestricted and may be used for any permissible county purpose or to meet the government's obligations to creditors.

The chart below shows the change in net position components from the prior fiscal year.



Governmental Activities

The schedule on the following page shows the revenues and expenses for the County's activities for the current fiscal year as compared to the previous fiscal year.

The County's total revenue on a government-wide basis was \$69.9 million, an increase of \$2.8 million over the previous fiscal year. The increase is due, in part, to annual growth in sales tax revenues. In addition, operating contributions reflect an increase associated with statutory charges collected on behalf of the County and paid over to the County Employee Retirement Fund, an operating impact resulting from the implementation of GASB 68.

Taxes (all sources combined) comprise approximately 78% of total revenue, with sales tax as the largest single source, accounting for 70% of all County revenue. Sales tax revenue is a primary source of operating revenue to the General Fund and the Road and Bridge Fund and it is the sole revenue source (other than investment income) to the Law Enforcement Services Fund, Community Children's Services Fund, and 911/Emergency Management Fund. Actual sales tax revenue increased by 1.9% in 2015 compared to 4.6% annual growth for the prior year.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Charges for services account for approximately 10% of total revenue; grants and other support account for approximately 7% of total revenue. The remaining 5% of County revenues are derived from hospital lease revenue, investment income, gains on sale of capital assets, and other revenue.

Boone County, Missouri Changes in Net Position For the Fiscal Years Ended December 31,

	2015 Governmental Activities (as restated)	2014 Governmental Activities (not restated)
Revenues:		
Program revenues:		
Charges for services	\$ 7,219,071	\$ 7,087,351
Operating grants and contributions	4,739,830	3,648,278
Capital grants and contributions	39,641	—
General revenues:		
Property taxes	4,820,595	4,769,223
Sales taxes	49,173,652	48,137,972
Franchise and other taxes	204,515	186,189
Investment income	288,008	242,745
Hospital lease revenue	2,344,924	2,327,005
Gain on sale of capital assets	157,440	91,278
Miscellaneous	879,307	596,702
Total revenues	<u>69,866,983</u>	<u>67,086,743</u>
Expenses:		
General government operations	10,158,663	9,086,015
Public safety and judicial	23,876,214	22,083,370
Environment, protective inspection, and infrastructure	18,898,601	18,215,369
Community health and public services	4,476,369	2,208,464
Economic vitality	53,000	53,000
Beautification and recreation	52,312	346,172
Interest and fiscal charges	381,695	90,734
Total expenses	<u>57,896,854</u>	<u>52,083,124</u>
Change in net position	11,970,129	15,003,619
Net position, beginning of year (as previously reported)	147,525,273	132,521,654
Cumulative effect of change in accounting principle	(3,219,734)	—
Net position, end of year	<u>\$ 156,275,668</u>	<u>\$ 147,525,273</u>

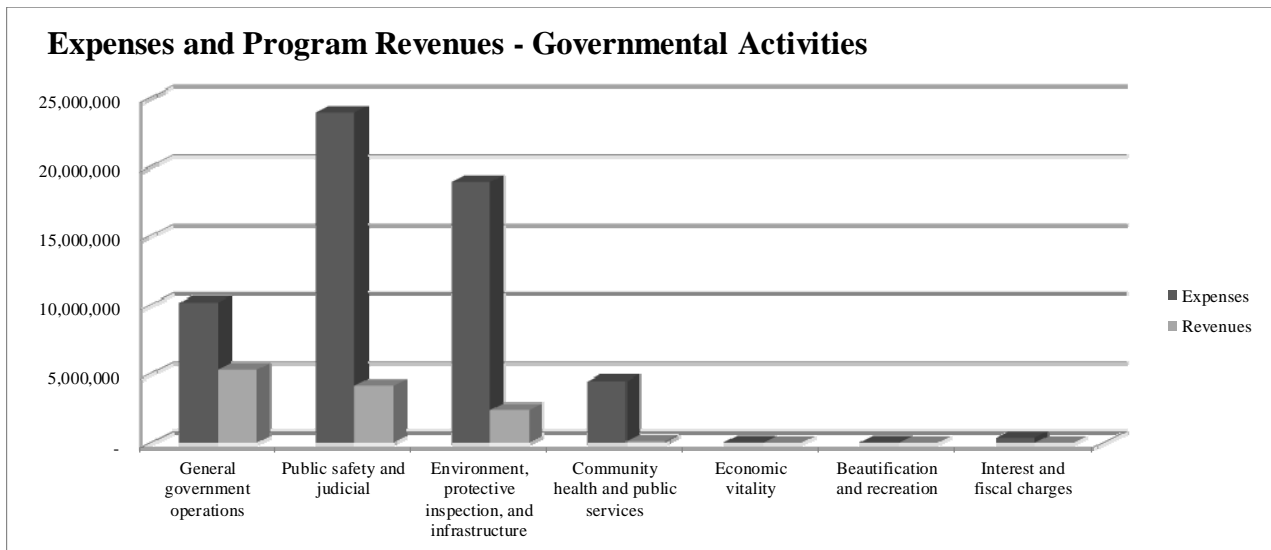
The total cost of all programs and services was \$58 million, an increase of approximately \$5.8 million over the previous year. The increase is primarily attributable to costs related to Community Children's Services activities and 911 and Emergency Management activities, two new services areas funded by sales tax levies approved by voters.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The County's expenses cover a broad range of services typically provided by county government. Public Safety and Judicial accounts for 41% of total expenses while Environment, Protective Inspection, Infrastructure (primarily road and bridge activities) accounts for 33% of total expense, General Government Operations accounts for 18%, and Community Health and Public Services accounts for 8% of total expenses. These areas also account for the largest burden on general tax revenues in the amount of \$19.7 million (Public Safety and Judicial), \$16.5 million (Environment, Protective Inspection and Infrastructure), and \$4.9 million, (General Government), and \$4.3 million (Community Health and Public Services).

The graph below shows the relationship of program revenues to functional area of expense for the year.



As previously noted, governmental activities increased the County's net position by approximately \$11.9 million compared to an increase of \$15 million the previous year. This change in net position is the result of revenues exceeding expenses, primarily with respect to Community Children's Services and 911/Emergency Management, two service areas recently established through dedicated voter-approved funding. Operations are not fully developed in these two new service areas which results in annual revenues exceeding annual expenses.

Financial Analysis of the County's Funds

As noted earlier, Boone County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As such, the focus of Boone County's governmental funds is significantly different than that of the government-wide financial statements. A discussion and analysis of the County's three types of fund financial statements (governmental funds, proprietary funds, and fiduciary funds) is presented below.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

General Fund and Other Governmental Funds

The focus of Boone County's *governmental funds* is to provide information on the inflows, outflows, and balances of resources that are available for spending as well as to demonstrate compliance with budgetary, statutory, and other legal requirements. Such information is useful in assessing Boone County's financing requirements. As a result, the fund financial statements reflect a *current financial resources* focus rather than a focus on *total economic resources*, which is used in the government-wide financial statements.

In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance which has not been limited to use for a particular purpose by either an external party or by Boone County itself.

At the end of the fiscal year, Boone County's governmental funds reported combined fund balances of \$74.7 million, an increase of \$18.6 million in comparison with the prior year. Approximately 15% (\$11.3 million) of total fund balances constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is either *nonspendable*, *restricted*, *committed*, or *assigned*, with the largest amount (79%) classified as *restricted*.

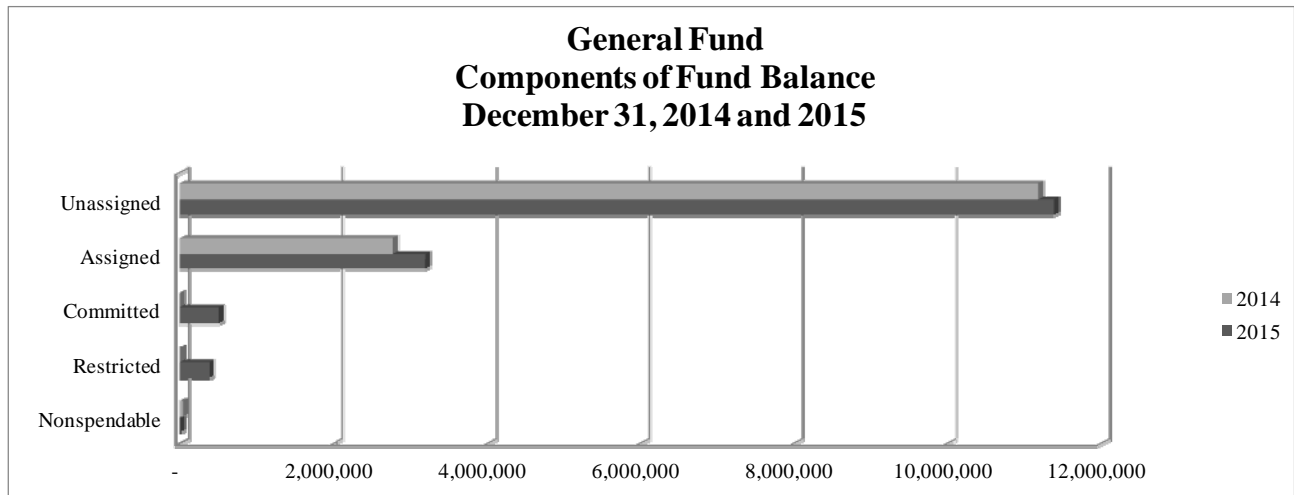
At the end of the fiscal year, total fund balance in the General Fund increased by \$1.5 million to a total of \$15.5 million. Of this total fund balance, \$3.1 million was appropriated in the following year's budget and is therefore classified as *assigned fund balance*. Unassigned fund balance of the General Fund was \$11.4 million at the end of the fiscal year. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total General Fund expenditures; unassigned fund balance represents approximately 44% of total General Fund expenditures.

The increase in total fund balance in the General Fund resulted primarily from favorable spending variances, augmented by favorable revenue variances. Favorable revenue variances include building permit revenue, real estate recording fees, and property tax commission revenue. In addition, the County received a refund of monies paid pursuant to a prior year intergovernmental agreement (airport revenue guarantee); as a result of County Commission action, these resources are classified as *committed fund balance* (\$510,000) at year end. Favorable spending variances resulted from public safety and judicial operations as well as in general government operations. The County has experienced unusually high favorable spending variances in recent years due to the high number of vacancies in the Sheriff and Corrections operations.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The chart on the next page provides a comparison of fund balance components for the General Fund for the most recent two fiscal years.



The Road and Bridge Fund, a major fund, provides financing for roadway infrastructure maintenance activities, pavement preservation activities, distributions to local cities and a special road district, as well as limited, small-scale road improvements. The \$0.76 million increase in fund balance is primarily due to favorable spending variances. Externally-imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

The Community Children's Services Fund was a new major fund in 2013. This fund was created to account for the permanent one-quarter cent sales tax approved by voters that became effective April 1, 2013. The \$3.9 million increase in fund balance is due to sales tax revenues exceeding expenditures from the fund. Externally-imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

The 911/Emergency Management Sales Tax Fund was a new major fund in 2013. This fund was created to account for the permanent three-eighths cent sales tax approved by voters that became effective October 1, 2013. The \$2.3 million decrease in fund balance is the result of transfer of resources from the fund into the Emergency Communications Center (ECC) capital project fund to be used for equipment and technology acquisitions. The county issued special revenue bonds in January 2015 to fund the construction of the new facility. Externally-imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

The fund balance in the Law Enforcement Services Fund, a major fund, increased by approximately \$209,000. This increase is primarily due to favorable spending variances resulting from employee vacancies. Externally-imposed restrictions result in the entire fund balance being classified as *restricted fund balance*.

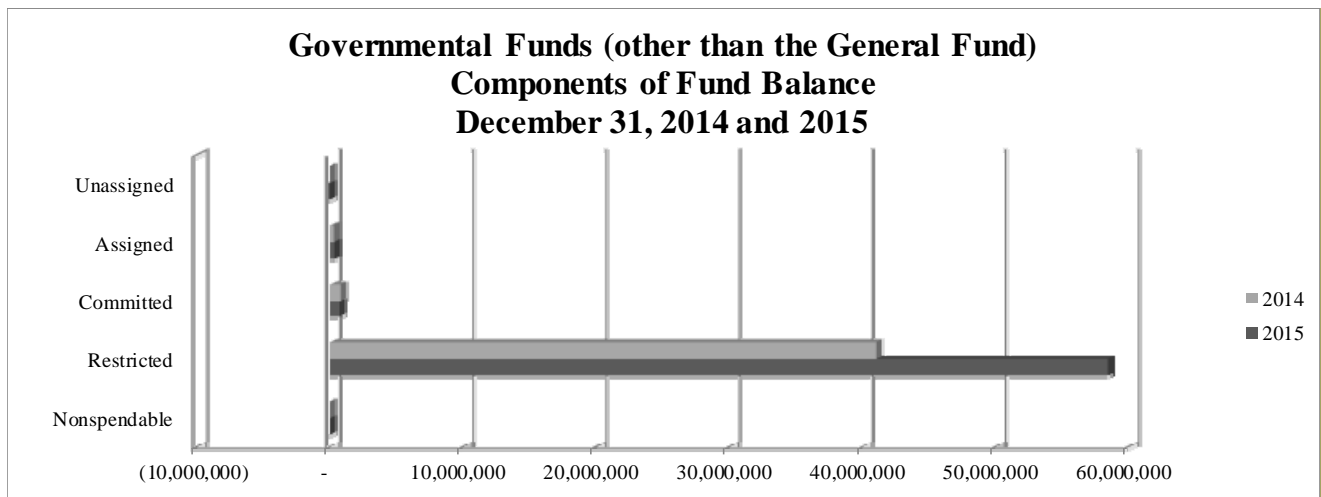
BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The Emergency Communications Center (ECC) Construction Project Fund was established in fiscal year 2015 to account for the construction and equipping of the ECC which will serve as the operating facility for Boone County Joint Communications (911) and Boone County Emergency Management. During 2015, the County issued \$13.3 million special revenue bonds to construct the facility and transferred \$8.0 million from the 911/Emergency Management Sales Tax fund to the capital project fund to be used for equipment and technology for the ECC. Externally-imposed restrictions result in the entire fund balance (\$14.5 million) being classified as *restricted fund balance*.

Fund balances in the County's non-major governmental funds, all combined, totaled \$10 million at year end, increasing by approximately \$15,600, less than 1%. The increase is primarily due to favorable spending variances. Of the \$10 million total fund balance within the non-major governmental funds, approximately \$9 million, or 90% is restricted due to externally imposed restrictions.

The chart below provides a comparison of fund balance components for all governmental funds combined other than the General Fund. The significant increase in restricted fund balance is primarily associated with the unspent bond proceeds for the ECC.



Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

As previously noted, the County does not operate enterprise funds; however, it does utilize several internal service funds to account for services provided to county departments on a cost recovery basis. At the end of the fiscal year, total net position of \$4.5 million for the County's various internal service funds were comprised of the following:

Fiduciary Funds

The County maintains a fiduciary fund for the assets of the pension trust fund for Boone County Matching Pension Plan for county employees. At the end of the current fiscal year, the net position of the pension fund totaled approximately \$2.75 million, representing an increase of approximately \$33,000, or 1%, in comparison to the previous year. The increase is due to investment income and employer contributions exceeding benefit disbursements.

The County is trustee for three private-purpose trust funds. At the end of the current fiscal year, net position of the trust funds totaled approximately \$106,000 representing a decrease of approximately \$3,000 in comparison to the previous year. The change is due to expenses exceeding investment income.

The County is the custodian of numerous agency funds. The most common use of agency funds is to account for pass-through activity associated with property tax collection and distribution; however, the County administers numerous agency funds for various other purposes such as pass-through criminal costs, inmate funds, and unclaimed fees. At the end of the fiscal year, the combined gross assets of the agency funds totaled approximately \$197 million.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

General Fund Budgetary Highlights

The final budget for the County's General Fund represents the original budget plus any supplemental appropriations approved during the year, combined with transfers of budgeted funds between departments and accounts. Prior year encumbrances are accounted for in designated accounts within each respective fund and are not added to the subsequent year's budget. Supplemental appropriations to the General Fund for the year totaled approximately \$383,000 and represent budgetary increases associated with various grants and contracts received during the year as well as increases to re-appropriate the unexpired balances of various grants where the grant year does not align with the County's fiscal year. Several revenue sources exceeded budgetary estimates, contributing to the overall favorable budget variance of 1.8%; these revenue sources included property tax commission, real estate recording fees, and building permit fees. Actual spending was less than budgeted, representing 89% of budget. Appropriate adjustments, if needed, were implemented in the Fiscal Year 2016 budget process, depending on the causal factors of these variances. Actual spending in the General Fund is consistently less than budget due to the unspent emergency appropriations and miscellaneous savings across a variety of departments and accounts. However, the Sheriff and Corrections operations continue to experience an unusually high number of employee vacancies and this has contributed to the significant budgetary variances. The County is implementing a county-wide salary study in a phased approach, with the first two phases implemented in 2014 and 2015. It is expected that this effort will have a positive impact on the turnover and vacancy rate, thereby reducing the budgetary variances. It is not legally permissible for County spending to exceed budgetary amounts; therefore spending variances will always be favorable.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Capital Assets and Debt Administration

Capital Assets

At the close of the fiscal year, the County's investment in a broad range of capital assets, including infrastructure assets (net of accumulated depreciation) totaled approximately \$96.7 million. This amount represents a net increase of approximately \$5.7 million, or 6.3%, in comparison to the previous year and is the result of investment in capital assets (particularly the construction in progress for the Emergency Communications Center) exceeding retirements and depreciation of capital assets. Detailed information is provided in the schedule below.

	Boone County, Missouri	
	Schedule of Changes in Capital Assets,	
	Net of Accumulated Depreciation	
	December 31, 2015 and 2014	
	Governmental	Governmental
	Activities	Activities
	_____	_____
Land	\$ 7,228,249	\$ 7,109,489
Land-Infrastructure	10,940,763	10,909,021
Construction in progress	7,517,701	731,243
Construction in progress - Intangibles	196,963	196,963
Construction in progress-Infrastructure	398,740	194,539
Works of art	131,228	131,228
Buildings and improvements	38,211,972	38,862,606
Vehicles and equipment	6,664,050	6,339,158
Office furniture and equipment	510,299	383,288
Infrastructure	24,980,872	26,224,010
	_____	_____
Total capital assets	\$ <u>96,780,837</u>	\$ <u>91,081,545</u>

For government-wide financial presentation, all depreciable capital assets were depreciated from acquisition date to the end of the current fiscal year. Fund financial statements, however, reflect capital asset purchases as expenditures and ignore depreciation. Depreciation expense of \$4.4 million was recognized in the government-wide financial statements for fiscal year 2015; this compares to \$4.6 million for the previous year.

Capital asset additions in the current year totaled approximately \$11.6 million. Capital asset retirements and disposals in the current year totaled approximately \$1.5 million (net of accumulated depreciation) and consisted primarily of vehicles, office furniture, equipment, and infrastructure.

Additional information on Boone County's capital assets can be found in footnote 7 on page 50 of this report.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Long-term Debt

The schedule below summarizes the changes in net outstanding debt. As previously noted, the County does not report business type activities; accordingly, all debt is attributable to governmental activities.

Boone County, Missouri
Schedule of Changes in Net Outstanding Debt
December 31, 2015 and 2014

	Fiscal Year		Fiscal Year
	2015		2014
Governmental Activities			
General Obligation Debt	\$ 1,451,236	\$	1,579,036
Special Obligation Debt	14,310,000		2,060,000
Unamortized premiums	281,538		17,687
Accrued compensated absences	1,541,748		1,406,208
Total	\$ <u>17,584,522</u>	\$	<u>5,062,931</u>

At the end of the current fiscal year, the County had long-term liabilities for governmental activities in the amount of \$17.5 million, which reflects an increase of approximately \$12.5 million in comparison to the previous year which is primarily the result of special obligation bonds issued to construct the Emergency Communications Center. Of this amount, \$14.3 million, or 81%, are special obligation bonds being retired through a combination of general fund and special revenue fund appropriations. Approximately \$1.5 million, or 8%, are general obligation bonds issued for the Neighborhood Improvement District program and are being retired through special assessments. Accrued compensated absences liability accounts for 9% of total long-term debt at approximately \$1.5 million. Additional information on Boone County's long-term debt can be found in footnote 8 on page 51 of this report.

Economic Outlook

The County's unemployment rate of 3.5% compares favorably to the state and federal rates of 5.0% and 5.3%, respectively, (published rates as of December 31, 2015). With a population of approximately 175,000, Boone County is the eighth largest county in Missouri and has experienced population growth of more than 20% over the past decade; this compares to 4.0% population growth for the state as a whole for the same time period.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Local sales tax is the single most important revenue source to the County and its growth rate declined significantly in 2007, becoming negative in 2008 (-1.36%) and again in 2009 (-2.76%). The 2008 negative annual growth rate was the first-ever negative sales tax growth rate for Boone County. Since 2009, sales tax revenues have grown at annual rates ranging between 1.92% (2015) and 5.04% (2011). Sales tax revenue is inherently volatile, responding very quickly to changing economic conditions, particularly consumer spending. Given the significance of this revenue source, Boone County is at risk in the event of sudden and significant decline; however, current trends suggest modest growth is likely to continue.

These trends combined with low investment income and lagging state reimbursement revenues will present continuing budget challenges in the foreseeable future.

Requests for Information

This financial report is designed to provide a general overview of the finances of Boone County, Missouri, for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be directed to the office of Boone County Auditor, Roger B. Wilson Government Center, 801 E. Walnut, Room 304, Columbia, Missouri 65201.

Basic Financial Statements

BOONE COUNTY, MISSOURI

STATEMENT OF NET POSITION December 31, 2015

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 7,144,599
Investments	65,630,304
Accrued interest	165,050
Accounts receivable	758,766
Commissions receivable	456,673
Property taxes receivable, net	920,934
Assessments receivable	1,084,539
Sales taxes receivable	8,457,818
Due from other governments	807,338
Prepaid items	1,170
Restricted assets:	
Cash and cash equivalents	712,642
Investments	409,318
Capital assets, net:	
Nondepreciable	26,413,644
Depreciable	70,367,193
Total assets	<u>183,329,988</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflow related to pension investment return	453,806
Deferred outflow related to pension contributions	772,858
Total deferred outflows of resources	<u>1,226,664</u>
LIABILITIES	
Accounts payable	\$ 4,400,061
Wages payable	329,964
Accrued liabilities	61,354
Advance from loan funds	132,391
Due to other governments	280
Due to others	90,149
Estimated liability for claims incurred but not paid	780,091
Unearned revenue	24,955
Interest payable	115,517
Long-term liabilities:	
Due within one year	2,147,146
Due within more than one year	15,437,376
Net pension liability	4,271,780
Other post-employment benefits obligation	420,660
Total liabilities	<u>28,211,724</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred gain on refunding long-term debt	16,269
Deferred inflow related to pension experience	52,991
Total deferred inflows of resources	<u>69,260</u>
NET POSITION	
Invested in capital assets, net of related debt	82,470,837
Restricted for:	
Debt service	1,990,024
Capital projects	14,941,210
Roads and bridge infrastructure	11,462,640
Community health	14,499,614
Law enforcement services	8,760,030
Statutory restrictions	8,515,873
Unrestricted	13,635,440
Total net position	<u>\$ 156,275,668</u>

BOONE COUNTY, MISSOURI

**STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2015**

Function/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Change in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
GOVERNMENTAL ACTIVITIES:					
General government operations	\$ 10,158,663	\$ 4,656,690	\$ 627,053	\$ —	\$ (4,874,920)
Public safety and judicial	23,876,214	1,716,773	2,440,085	—	(19,719,356)
Environment, protective inspection and infrastructure	18,898,601	706,404	1,666,883	39,641	(16,485,673)
Community health and public services	4,476,369	139,204	5,809	—	(4,331,356)
Economic vitality	53,000	—	—	—	(53,000)
Beautification and recreation	52,312	—	—	—	(52,312)
Interest and fiscal charges	381,695	—	—	—	(381,695)
Total	<u>57,896,854</u>	<u>7,219,071</u>	<u>4,739,830</u>	<u>39,641</u>	<u>(45,898,312)</u>
GENERAL REVENUES:					
Property taxes					4,820,595
Sales taxes					49,173,652
Franchise and other taxes					204,515
Investment revenue					288,008
Hospital lease revenue					2,344,924
Gain on sale of capital assets					157,440
Miscellaneous					879,307
Total general revenues					<u>57,868,441</u>
Change in net position					11,970,129
NET POSITION -- beginning of year (as previously reported)					147,525,273
Restatement of net position, net pension liability					(3,219,734)
NET POSITION -- beginning of year (as restated)					<u>144,305,539</u>
NET POSITION -- end of year					<u>\$ 156,275,668</u>

BOONE COUNTY, MISSOURI

BALANCE SHEET - GOVERNMENTAL FUNDS December 31, 2015

	Major Funds							Total Governmental Funds
	General Fund	Road & Bridge Fund	Community Children's Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	ECC Construction Project	Nonmajor Governmental Funds	
ASSETS								
Cash and cash equivalents	\$ 4,739,784	\$ 1,044,689	\$ —	\$ —	\$ —	\$ —	\$ 1,360,126	\$ 7,144,599
Investments	7,435,777	7,989,366	13,823,515	3,596,025	2,349,549	17,115,388	8,310,765	60,620,385
Accrued interest	52,494	24,873	32,955	12,714	6,033	2,963	20,777	152,809
Accounts receivable	155,530	93,959	—	192	—	—	173,685	423,366
Commissions receivable	221,471	1,507	—	—	—	—	233,695	456,673
Property taxes receivable	669,599	289,932	—	—	—	—	—	959,531
Assessments receivable	—	—	—	—	—	—	1,084,539	1,084,539
Sales taxes receivable	2,441,822	2,437,200	1,154,416	1,814,395	609,304	—	681	8,457,818
Loans receivable from other funds	3,063	—	—	—	—	—	—	3,063
Due from other funds	20,841	—	—	1,000,000	—	346	—	1,021,187
Due from other governments	616,057	159,103	—	14,649	5,605	—	11,924	807,338
Prepaid items	292	—	—	—	—	—	878	1,170
Restricted assets:								
Cash and cash equivalents	379,306	—	—	—	—	—	318,336	697,642
Total assets	\$ 16,736,036	\$ 12,040,629	\$ 15,010,886	\$ 6,437,975	\$ 2,970,491	\$ 17,118,697	\$ 11,515,406	\$ 81,830,120
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 790,752	\$ 506,487	\$ 509,214	\$ 498,894	\$ 91,473	\$ 1,581,494	\$ 300,087	\$ 4,278,401
Wages payable	205,454	53,210	1,848	30,149	20,588	—	10,703	321,952
Accrued liabilities	44,006	7,097	210	4,404	2,582	—	1,499	59,798
Advance from loan funds	—	—	—	—	—	—	132,391	132,391
Due to other funds	—	—	—	346	—	1,000,000	20,841	1,021,187
Due to other governments	170	—	—	—	—	—	110	280
Due to others	89,773	—	—	—	—	—	376	90,149
Unearned revenues	21,592	—	—	—	—	—	2,777	24,369
Loans payable to other funds	—	—	—	—	—	—	3,063	3,063
Total liabilities	1,151,747	566,794	511,272	533,793	114,643	2,581,494	471,847	5,931,590
Deferred Inflows of Resources:								
Unavailable revenue - property taxes and special assessments	91,828	36,798	—	—	—	—	1,035,445	1,164,071
Total deferred inflow of resources	91,828	36,798	—	—	—	—	1,035,445	1,164,071
Fund balances:								
Nonspendable	292	—	—	—	—	—	878	1,170
Restricted	382,369	11,437,037	14,499,614	5,904,182	2,855,848	14,537,203	9,091,623	58,707,876
Committed	510,000	—	—	—	—	—	712,954	1,222,954
Assigned	3,203,875	—	—	—	—	—	326,733	3,530,608
Unassigned	11,395,925	—	—	—	—	—	(124,074)	11,271,851
Total fund balances	15,492,461	11,437,037	14,499,614	5,904,182	2,855,848	14,537,203	10,008,114	74,734,459
Total liabilities, deferred inflows of resources and fund balances	\$ 16,736,036	\$ 12,040,629	\$ 15,010,886	\$ 6,437,975	\$ 2,970,491	\$ 17,118,697	\$ 11,515,406	\$ 81,830,120

See accompanying notes to the basic financial statements.

BOONE COUNTY, MISSOURI

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION December 31, 2015

Total fund balance -- total governmental funds	\$	74,734,459
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities (excluding internal service fund capital assets) are not financial resources and, therefore, are not reported in the fund financial statements.		96,672,721
Some of the County's property taxes and special assessments will be collected after the 60-day availability period and are deferred in the fund financial statements. However, revenue for this amount is recognized in the government-wide financial statements, net of allowance for uncollectible amounts.		1,125,474
Internal service funds are used by management to charge the cost of building and custodial maintenance and self-insurance to the individual governmental funds, generally on a cost-reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		4,533,013
Certain deferred outflows and inflows of resources related to pensions represent a consumption or acquisition of net position in a future period and therefore are not reported in the funds		
Deferred outflows of resources related to pensions		453,806
Deferred outflows of resources related to pension contributions		772,858
Deferred inflows of resources related to pensions		(52,991)
Long-term liabilities applicable to the County's governmental activities (excluding internal service fund accrued compensated absences) are not due and payable in the current period and, accordingly, are not reported as liabilities within the fund financial statements. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities -- both current and long-term -- are reported on the government-wide statement of net assets. Discounts and premiums are reported in the governmental fund financial statements when the debt was issued, whereas these amounts are deferred and amortized over the life of the debt as an adjustment to interest expense on the government-wide financial statements. Net pension liabilities and OPEB obligations are not due and payable in the current period and, therefore, are not reported in the funds.		
Balances as of December 31, 2015 are:		
Accrued interest on long-term debt		(115,517)
Bonds payable		(15,761,236)
Unamortized premiums		(281,538)
Unamortized deferred inflow of resources for refunding of debt		(16,269)
Accrued compensated absences		(1,517,332)
Net pension liability		(4,271,780)
		<hr/>
Total net position -- governmental activities -- statement of net position	\$	<u>156,275,668</u>

BOONE COUNTY, MISSOURI

**STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2015**

	Major Funds						Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Road & Bridge Fund	Community Children's Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	ECC Construction Project		
REVENUES								
Property taxes	\$ 3,383,431	\$ 1,449,860	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 4,833,291
Assessments	—	—	—	—	—	—	240,172	240,172
Sales taxes	14,034,684	14,526,070	6,617,337	10,486,996	3,504,432	—	4,133	49,173,652
Other taxes	159,406	—	—	—	—	—	—	159,406
Licenses and permits	574,838	10,630	—	—	—	—	150,937	736,405
Intergovernmental	2,020,034	1,461,108	—	1,283	6,061	—	625,357	4,113,843
Charges for services	3,752,074	103,795	—	—	—	—	2,001,117	5,856,986
Fines and forfeitures	13,917	—	—	—	—	—	25,738	39,655
Investment income	59,982	48,466	44,875	47,858	9,807	13,378	43,293	267,659
Interfund services provided	506,247	25,245	—	—	—	—	—	531,492
Miscellaneous:								
Hospital lease revenue	1,824,822	—	—	—	—	—	520,102	2,344,924
Contributions	—	—	—	—	—	—	42,388	42,388
Other	915,549	40,102	—	10,007	3,714	—	8,138	977,510
Total revenues	27,244,984	17,665,276	6,662,212	10,546,144	3,524,014	13,378	3,661,375	69,317,383
EXPENDITURES								
Current:								
General government operations	7,552,606	—	—	—	—	—	1,396,684	8,949,290
Public safety and judicial	14,725,914	—	—	4,098,984	2,970,926	—	511,607	22,307,431
Environment, protective inspection, and infrastructure	985,452	15,189,894	—	—	—	—	413,667	16,589,013
Community health and public services	1,563,664	—	2,754,361	—	—	—	79,414	4,397,439
Economic vitality	53,000	—	—	—	—	—	—	53,000
Beautification and recreation	38,857	—	—	—	—	—	13,455	52,312
Interfund services used	25,245	241,755	—	—	—	—	264,492	531,492
Capital outlay	573,918	1,880,043	—	—	355,930	7,269,700	326,941	10,406,532
Debt service:								
Principal retirement	350,000	—	—	—	—	—	847,800	1,197,800
Interest and fiscal charges	22,112	—	—	—	—	—	—	302,222
Total expenditures	25,890,768	17,311,692	2,754,361	4,098,984	3,326,856	7,269,700	4,156,282	64,808,643
REVENUES OVER (UNDER) EXPENDITURES	1,354,216	353,584	3,907,851	6,447,160	197,158	(7,256,322)	(494,907)	4,508,740
OTHER FINANCING SOURCES (USES)								
Transfers in	133,668	—	—	102,365	—	8,000,000	983,071	9,219,104
Transfers out	(60,378)	—	—	(8,871,513)	—	—	(287,213)	(9,219,104)
Payment to refunded bond escrow agent	—	—	—	—	—	—	—	—
Issuance of special obligation bonds	—	—	—	—	—	13,320,000	—	13,320,000
Premium on issuance of special obligation bonds	—	—	—	—	—	282,997	—	282,997
Insurance proceeds	26,593	—	—	—	—	—	—	26,593
Sale of capital assets	15,840	407,425	—	—	12,195	—	5,260	440,720
Total other financing sources (uses)	115,723	407,425	—	(8,769,148)	12,195	21,602,997	701,118	14,070,310
NET CHANGE IN FUND BALANCES	1,469,939	761,009	3,907,851	(2,321,988)	209,353	14,346,675	206,211	18,579,050
FUND BALANCES, beginning of year	14,022,522	10,676,028	10,591,763	8,226,170	2,646,495	190,528	9,801,903	56,155,409
FUND BALANCES, end of year	\$ 15,492,461	\$ 11,437,037	\$ 14,499,614	\$ 5,904,182	\$ 2,855,848	\$ 14,537,203	\$ 10,008,114	\$ 74,734,459

BOONE COUNTY, MISSOURI

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES For The Year Ended December 31, 2015

Net change in fund balances -- governmental funds -- statement of revenues, expenditures, and changes in fund balances	\$ 18,579,050
Amounts reported for governmental activities in the statement of net assets are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets that meet the capitalization threshold is allocated over their estimated useful lives and recorded as depreciation expense. This is the amount by which such capital outlays (\$11,534,659) exceeded depreciation expense (\$4,351,882) in the current period.	7,182,777
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, contributed capital assets) on net position.	(1,467,479)
Revenues in the statement of activities (net of allowance for uncollectible amounts) that do not provide current financial resources are not reported as revenues in the fund financial statements. This amount represents the extent to which revenues not providing current financial resources in the current fiscal year exceeded revenues not providing current financial resources in the prior fiscal year (which are recognized in the fund financial statements in the current year).	570,069
Internal service funds are used by management to charge the cost of building and custodial maintenance and self-insurance to the individual governmental funds. The net income of internal service funds attributable to governmental activities is reported on the statement of activities.	350,498
Governmental funds report repayment of principal on bonds payable and capital leases as an expenditure. However, repayment of principal is not recognized as an expense in the statement of activities; instead, it reduces the liability in the statement of net assets.	
Debt issued during the current year: Certificates of Participation	(13,602,997)
Annual principal payments on bonds payable and capital leases	1,197,800
Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues.	
This adjustment combines the net changes of the following:	
Accrued compensated absences	\$ (130,997)
Accrued interest on bonds	(81,929)
Premiums on debt issuances, net of amortization	19,146
Deferred inflow of resources from bond refunding, net of amortization	5,422
Pension related amounts, pension expense	<u>(651,231)</u>
	<u>(839,589)</u>
Change in net position -- governmental activities -- statement of activities	\$ <u><u>11,970,129</u></u>

BOONE COUNTY, MISSOURI

STATEMENT OF NET POSITION - PROPRIETARY FUNDS**December 31, 2015**

	<u>Governmental Activities-Internal Service Funds</u>
ASSETS	
Current assets:	
Investments	\$ 5,009,919
Accrued interest	12,241
Accounts receivable	335,400
Restricted cash	15,000
Restricted investments	409,318
Total current assets	<u>5,781,878</u>
Noncurrent assets:	
Capital assets, net	<u>108,116</u>
Total noncurrent assets	<u>108,116</u>
 Total assets	 <u>5,889,994</u>
 LIABILITIES	
Current liabilities:	
Accounts payable	121,660
Wages payable	8,012
Compensated absences	24,416
Accrued liabilities	1,556
Estimated liability for claims incurred but not paid	780,091
Unearned revenue	586
Total current liabilities	<u>936,321</u>
Long-term liabilities:	
Other post-employment benefit	<u>420,660</u>
 Total liabilities	 <u>1,356,981</u>
 NET POSITION	
Investment in capital assets	108,116
Restricted for workers' compensation expenses	424,318
Unrestricted	<u>4,000,579</u>
 Total net position	 <u>\$ 4,533,013</u>

BOONE COUNTY, MISSOURI

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION -
PROPRIETARY FUNDS**

For The Year Ended December 31, 2015

	Governmental Activities-Internal Service Funds
OPERATING REVENUES	
Charges for services	\$ 5,903,486
Miscellaneous	360,233
Total operating revenues	<u>6,263,719</u>
OPERATING EXPENSES	
Salaries and employee benefits	670,550
Supplies, services, and other charges	765,209
Claims expense	3,817,330
Professional services	33,400
Administrative fees	581,411
Other post-employment benefit expense	49,664
Depreciation	16,006
Total operating expenses	<u>5,933,570</u>
Operating income (loss)	<u>330,149</u>
NONOPERATING REVENUES (EXPENSES)	
Investment income	20,349
Total nonoperating revenues (expenses)	<u>20,349</u>
Change in net position	350,498
Net position, beginning of year	<u>4,182,515</u>
Net position, end of year	<u>\$ 4,533,013</u>

BOONE COUNTY, MISSOURI

**STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS****For The Year Ended
December 31, 2015**

	<u>Governmental Activities-Internal Service Funds</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 5,928,456
Other operating cash receipts	725
Payments to employees	(681,580)
Payments to suppliers for goods and services	(4,794,670)
Net cash provided by (used in) operating activities	<u>452,931</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sales and maturities of investments	6,142,073
Purchase of investments	(6,609,408)
Interest received	14,404
Net cash provided by (used in) investing activities	<u>(452,931)</u>
Net increase in cash and cash equivalents	—
Cash and cash equivalents, beginning of year	15,000
Cash and cash equivalents, end of year	<u>\$ 15,000</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:	
Operating income	\$ 330,149
Depreciation	16,006
Change in assets and liabilities:	
Decrease (increase) in receivables	(334,538)
Increase (decrease) in accounts payable and estimated liability for claims incurred but not paid	403,563
Increase (decrease) in wages payable	(15,573)
Increase (decrease) in accrued liabilities	(883)
Increase (decrease) in compensated absences	4,543
Increase (decrease) in other post-employment benefit	49,664
Net cash provided by (used in) operating activities	<u>\$ 452,931</u>
Noncash investing, capital, and financing activities:	
Net appreciation (depreciation) in value of investments reported at fair value (not classified as cash equivalents)	<u>\$ (15,481)</u>
Net noncash investing, capital and financing activities	<u>\$ (15,481)</u>

BOONE COUNTY, MISSOURI

**STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
December 31, 2015**

	<u>Pension Trust Fund</u>	<u>Private-Purpose Trust Funds</u>	<u>Agency Funds</u>
ASSETS			
Cash and cash equivalents	\$ —	\$ —	\$ 79,187,745
Investments:			
U.S. Government and agency securities	—	105,875	92,415,518
Money market mutual funds	2,752,824	—	—
Accrued interest	—	266	83,833
Accounts receivable	—	—	4,401
Property taxes receivable	—	—	25,118,490
Due from others	—	—	443,613
Total assets	<u>2,752,824</u>	<u>106,141</u>	<u>197,253,600</u>
LIABILITIES			
Accounts payable	—	—	88,910
Due to other political subdivisions	—	—	197,164,690
Total liabilities	<u>—</u>	<u>—</u>	<u>\$ 197,253,600</u>
NET POSITION			
Net position restricted for pensions and other purposes	<u>2,752,824</u>	<u>106,141</u>	
Total net position	<u>\$ 2,752,824</u>	<u>\$ 106,141</u>	

BOONE COUNTY, MISSOURI

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For The Year Ended December 31, 2015**

	<u>Pension Trust Fund</u>	<u>Private-Purpose Trust Funds</u>
ADDITIONS		
Contributions - employer	\$ 204,808	\$ 200
Investment income	14,510	474
Total additions	<u>219,318</u>	<u>674</u>
DEDUCTIONS		
Benefits	186,088	—
Scholarships	—	120
Supplies, services and other charges	—	3,539
Total deductions	<u>186,088</u>	<u>3,659</u>
Change in net position	33,230	(2,985)
NET POSITION, beginning of year	<u>2,719,594</u>	<u>109,126</u>
NET POSITION, end of year	<u>\$ 2,752,824</u>	<u>\$ 106,141</u>

BOONE COUNTY, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2015

(1) **Summary Of Significant Accounting Policies**

Boone County, Missouri (the County) is a first-class County, effective January 1, 1991, governed by a County commission comprised of a northern district commissioner, southern district commissioner, and presiding commissioner. Elected officials are responsible for the operations of certain County offices, including the assessor, collector, treasurer, clerk, auditor, sheriff, public administrator, prosecuting attorney and recorder offices, and the circuit court with its various divisions.

The accounting policies and financial reporting practices of the County conform to U.S. generally accepted accounting principles (GAAP) applicable to governmental entities. The following is a summary of the more significant policies:

(a) ***Reporting Entity***

The County's financial reporting entity has been determined in accordance with governmental accounting standards for defining the reporting entity and identifying entities to be included in its basic financial statements. These standards identify the County's financial accountability for potential component units as the primary, but not only, criteria for inclusion. The County is financially accountable if it appoints a voting majority of a potential component unit governing body and is able to impose its will on that potential component unit, or there is a potential for the potential component unit to provide specific financial benefits to or impose specific financial burdens on the County. The County's financial reporting entity consists of Boone County, Missouri (the primary government). The County does not have any component units.

Related Organizations

The County Commissioners also are responsible for appointing the members of Boone County Group Homes and Family Support, the Board of Trustees of the Boone County Regional Sewer District, the Industrial Development Authority, the Boone County Library Board, and the Boone County Mental Health Board of Trustees. The County's accountability for these organizations does not extend beyond making the appointments. Thus, these organizations are not component units of the County, and accordingly, no financial data for these organizations are included in the County's basic financial statements.

(b) ***Government-Wide And Fund Financial Statements***

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. The effect of interfund activity has been removed from these statements. The County's nonfiduciary activities consist entirely of governmental activities, which normally are supported by taxes and intergovernmental revenues. The County has no business-type activities that rely to a significant extent on charges for services from external parties.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges for services to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes, unrestricted interest earnings, gains, and other miscellaneous revenues not properly included among program revenues are reported instead as general revenues.

Following the government-wide financial statements are separate financial statements for governmental funds, proprietary funds, and fiduciary funds. Fiduciary activities are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are reported in one column labeled "Nonmajor Governmental Funds." The total fund balances for all governmental funds is reconciled to total net position for governmental activities as shown on the statement of net position. The net change in fund balance for all governmental funds is reconciled to the total change in net position as shown on the statement of activities in the government-wide statements. Additionally, the County has ten internal service funds (governmental activities): self-insured health plan, self-insured dental plan, self-insured workers' compensation, self-insured worker's compensation loss control, facilities and grounds, building and grounds capital repair and replacement fund, utilities fund, family health center capital repair and replacement, health department capital repair and replacement, and public works capital repair and replacement. All internal service fund activity is combined into a single column on the proprietary fund statements since major fund reporting requirements do not apply to internal service funds.

The fund financial statements of the County are organized on the basis of funds, each of which is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, fund balances/net position, revenues and expenditures, or expenses. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The following funds are reported by the County:

Governmental Funds

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the County's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The following are the County's governmental major funds:

General Fund - The general fund is the general operating fund of the County. All general tax revenues and other receipts not allocated by law or contractual agreement to another fund are accounted for in this fund. This fund provides for general operating expenditures, fixed charges, and the capital improvement costs not paid through other funds.

Road And Bridge Fund - The road and bridge fund is a special revenue fund used to account for the operations of the public works department. Financing is primarily provided by a one-half cent sales tax, revenue from the State of Missouri, and property taxes.

Community Children's Services Fund - The community children's services fund is a special revenue fund financed by a one-quarter cent sales tax for purposes described in RSMo 210-8691 including counseling, family support, and temporary residential services to persons nineteen years of age or less.

911/Emergency Management Sales Tax Fund - The 911/emergency management sales tax fund is a special revenue fund financed by a three-eighths cent sales tax for County-wide joint communications and dispatch center and for the funding of emergency management services.

Law Enforcement Services Fund - The law enforcement services fund is a special revenue fund financed by a one-eighth cent sales tax for public safety and judicial services.

ECC Construction Project - The ECC construction project fund is a capital projects fund established by local policy to account for design and construction costs pertaining to the construction of the new 911 facility.

The other governmental funds of the County are considered nonmajor and are reported as nonmajor governmental funds within these financial statements. Nonmajor governmental funds include special revenue funds that account for the proceeds of specific revenue sources that are legally restricted, or committed through local policy, to expenditures for specific purposes; debt service funds that account for the accumulation of resources for, and repayment of, general obligation long-term debt principal, interest, and related costs; and capital projects funds that account for financial resources used for the acquisition or construction of major capital facilities.

Proprietary Funds

Proprietary funds are used to account for activities that are similar to those found in the private sector. The measurement focus is on economic resources.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The following are the County's proprietary funds:

Internal Service Funds - Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost-reimbursement basis. The following internal service funds have been established: self-insured health plan fund, self-insured dental plan fund, self-insured workers' compensation fund, self-insured worker's compensation loss control fund, facilities and grounds fund, building and grounds capital repair and replacement fund, utilities fund, family health center capital repair and replacement fund, health department capital repair and replacement fund, and public works repair and replacement fund. The self-insured health plan fund accounts for operations of the self-insured health plan for County employees. The self-insured dental plan fund accounts for operations of the self-insured dental plan for County employees. The self-insured workers' compensation funds account for operations of the self-insured workers' compensation plan for County employees. The facilities and grounds fund accounts for the operations of the facilities maintenance and housekeeping departments. The buildings and grounds capital repair and replacement fund provides for the accumulation of resources to be used for major repairs and replacements for County-owned buildings. The utilities fund accounts for building utilities for the Government Center, the Johnson Building, the Courthouse and the Boone County Annex. The Family Health Center Capital Repair and Replacement Fund and the Health Department Capital Repair and Replacement Fund account for the accumulation of resources to be used for major repairs to the health facility. The public works capital repair and replacement fund accounts for the accumulation of resources to be used for major repairs to the County's road and bridge maintenance operations facility.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, or other governmental units.

The following are the County's fiduciary funds:

Pension Trust Fund - The pension trust fund accounts for the plan net position of the Boone County Matching Pension Plan, a defined contribution plan under Internal Revenue Code (IRC) Section 401(a). The pension trust fund is accounted for and reported similar to a proprietary fund.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Private Purpose Trust Funds - The private-purpose trust funds are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments. Private-purpose trust funds are accounted for and reported similar to a proprietary fund. Three private-purpose trust funds have been established: the George Spencer Trust Fund, which was established to award academic scholarships from the interest earned, the Union Cemetery Trust Fund, which was established to fund the maintenance of the Union Cemetery, and the Rocky Fork Cemetery Trust Fund, which was established to fund the maintenance of the Rocky Fork Cemetery.

Agency Funds - Agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. The County maintains agency funds for special taxing districts, the Circuit Clerk, the Collector of Revenue, and for other miscellaneous purposes.

(c) ***Basis Of Accounting***

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the basic financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and accrual basis of accounting, as are the financial statements of the proprietary fund, pension trust fund, and the private-purpose trust fund. Agency funds are accounted for using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements have been met.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating expenses for the internal service funds consist of the cost of providing services to other County funds, and operating revenues consist of the charges to other County funds for these services. Investment income and gains or losses on disposals of capital items are considered nonoperating.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Under the modified accrual basis of accounting, revenues are recorded when both measurable and available. The term “available” is defined as collectible within the current period or soon enough thereafter to be used to pay the liabilities of the current period. For the County, available is defined as expected to be received within 60 days of fiscal year end, except for government grants, which is within 270 days of fiscal year end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due (i.e. matured).

GASB Statement No. 33 groups nonexchange transactions into the following four classes, based upon their principal characteristics: derived tax revenues, imposed nonexchange revenues, government mandated nonexchange transactions and voluntary nonexchange transactions.

The County recognizes assets from derived tax revenue transactions (such as sales taxes) in the period when the underlying exchange transaction on which the tax is imposed occurs or when the assets are received, whichever occurs first. Revenues are recognized, net of estimated refunds and estimated uncollectible amounts, in the same period that the assets are recognized, provided that the underlying exchange transaction has occurred. Resources received in advance are reported as unearned revenue until the period of the exchange.

The County recognizes assets from imposed nonexchange revenue transactions (such as property taxes, licenses and permits, and fines and forfeitures) in the period when an enforceable legal claim to the assets arises or when the resources are received, whichever occurs first. Revenues are recognized in the period when the resources are required to be used for the first period that use is permitted. The County recognizes revenues from property taxes, net of refunds and estimated uncollectible amounts, in the period for which the taxes are levied.

Intergovernmental revenues, representing grants and assistance received from other governmental units, are generally recognized as revenues in the period when all eligibility requirements, as defined by GASB Statement No. 33, have been met. Any resources received before eligibility requirements (other than time requirements) are met are reported as unearned revenues. Any resources received before time requirements are met are reported as deferred inflows of resources.

Charges for services in the governmental funds, which are exchange transactions and are, therefore, not subject to the provisions of GASB Statement No. 33, are recognized as revenues when received in cash because they are generally not measurable until actually received.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first and then unrestricted resources as they are needed.

For the pension trust funds, under the accrual basis of accounting, contributions are recognized in the period in which the contributions are due and benefits are recognized when they become due and payable.

(d) *Cash And Investments*

The County Collector holds cash and investments for short-term purposes within fiduciary funds. The County Treasurer maintains a cash and investment pool that is available for use by all other funds except the pension trust fund. Within the financial statements, income from investments associated with one fund is not assigned to another fund for other than legal or contractual reasons. In addition, cash and investments are separately maintained by County court officials and third-party trustee and fiscal agents.

Investments are recorded at fair value. Fair values for investments are determined by closing market prices at year end.

(e) *Inventories*

Purchases of materials and supplies in the governmental funds are charged to expenditures as incurred. Amounts of inventories are immaterial.

(f) *Capital Assets*

Capital assets, which include buildings, improvements, equipment, infrastructure assets (e.g., roads, drainage structures and similar items) and works of art, are reported in the governmental activities column in the government-wide financial statements, net of accumulated depreciation. Capital assets also are recorded in the proprietary fund financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of one year with an initial, individual cost of \$10,000 or more, infrastructure with a cost of \$50,000 or more, internally developed software with a cost of \$20,000 or more, and all land and land improvements.

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Depreciation, including depreciation recognized on assets acquired through government grants and other aid, is computed on the straight-line method over the estimated useful lives of the various classes of assets. The estimated useful lives of depreciable capital assets are as follows:

	<u>Years</u>
Buildings and improvements	5 to 50
Vehicles and equipment	4 to 7
Furniture and fixtures	3 to 4
Infrastructure	10 to 75

(g) *Restricted Assets*

Restricted assets, comprised of cash and cash equivalents and investments, represent those funds that are restricted as to use either at the time of receipt, by action of a governing body, or by legal requirement. At December 31, 2015, the County's restricted assets represent assets restricted by bond agreements as to their use and the pledged security for the self-insured workers' compensation plan.

(h) *Deferred Outflows Of Resources*

In addition to assets, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period or periods and so will not be recognized as an outflow of resources until then. On the government-wide statement of net position, deferred outflows include contributions to the CERF retirement plan, which will be recognized in 2016. Deferred outflows also include the County's proportionate share of the collective deferred outflows of resources for the CERF retirement plan. These will be amortized over five years.

(i) *Deferred Inflows Of Resources*

In addition to liabilities, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period or periods and so will not be recognized as an inflow of resources until then. The County has a deferred gain on refunding reported in the government-wide statement of net position. A deferred gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. This item has been reported as deferred inflows of resources on the government-wide statement of net position. Additionally, deferred inflows on the government-wide statement of net position consist of the County's proportionate share of the collective deferred inflows of resources of the CERF retirement plan. These will be amortized over 5.06 years.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

On the modified accrual basis of accounting, the County has recorded certain receivables where the related revenue is unavailable. Unavailable revenues have been reported as deferred inflows of resources on the governmental fund balance sheet.

(j) ***Fund Balance/Net Position***

Fund balance for governmental funds is required to be reported in classifications that comprise a hierarchy that is primarily based on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- *Nonspendable Fund Balance* - Includes amounts not in spendable form, such as inventory or prepaids, or amounts required to be maintained intact legally or contractually.
- *Restricted Fund Balance* - Includes amounts constrained for a specific purpose by external parties (e.g. Debt Service, Capital Projects, State and Federal Grant Funds) and amounts imposed by law through constitutional provisions or enabling legislation.
- *Committed Fund Balance* - Includes amounts constrained for a specific purpose by a government using its highest level of decision making authority. Fund Balance of the County may be committed for a specific purpose by resolution of the County Commission. Amendments or modifications of the committed fund balance must also be approved by the same formal action of the Commission.
- *Assigned Fund Balance* - Includes general fund amounts intended for a specific purpose by the County Commission or the County Auditor or by a committee or official that has been delegated authority from the County Commission by resolution of the Commission to assign amounts. The County's assigned fund balance includes the residual balance for amounts accounted for in special revenue funds.
- *Unassigned Fund Balance* - The residual fund balance for the general fund.

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly, unassigned fund balance.

In the government-wide financial statements net position is classified as follows:

- *Net investment in capital assets* - the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction, or improvement of those assets.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

- *Restricted for specific purposes* - the components of net position that reports the difference between assets, deferred outflows, liabilities and deferred inflows of the certain programs that consists of net position with constraints placed on their use by either external parties and/or enabling legislation.
- *Unrestricted* - the difference between the assets and liabilities that are not reported in net investment in capital assets or net position restricted for specific purposes.

(k) *Encumbrances*

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the appropriation, is utilized in the governmental funds. Prior year encumbrances are accounted for in designated accounts within each respective fund and are not added to the subsequent year's budget.

(l) *Long-Term Liabilities And Amortization*

In government-wide financial statements, bond premiums are recorded as an addition to the debt obligation and amortized over the life of the related bonds and bond issuance costs are recorded as an expense during the period the debt is issued.

In the fund financial statements, governmental funds recognize bond premiums, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(m) *Compensated Absences*

Under terms of the County's personnel policies, employees are granted vacation and sick leave in varying amounts. County employees are allowed to carry their total accrued vacation leave balance up to an established cap. Amounts in excess of this cap are converted to sick leave. However, in the event of termination, County employees are only paid for accrued vacation leave up to a maximum of three times their annual accrual of vacation leave. Employees are not paid for accumulated sick leave upon termination. The vacation earned by County employees, subject to the aforementioned maximum, has been recorded as a long-term liability in the government-wide financial statements. A liability for compensated absences is recorded within the fund financial statements only to the extent that this liability has matured. Compensated absences are typically liquidated from the fund that pays the salary and benefits for the employee.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(n) *Interfund Transactions*

In the fund financial statements, the County has the following types of transactions amongst funds:

Transfers

Legally authorized transfers are reported when incurred as “transfers in” by the recipient fund and as “transfers out” by the disbursing fund.

Interfund Services Provided/Used

Charges for services rendered by one fund to another are recognized as revenues (interfund services provided) of the recipient fund and expenditures or expenses (interfund services used) of the disbursing fund. These transactions are recorded as interfund services because they would be treated as revenues and expenditures or expenses if they involved organizations external to the County.

Transfers and interfund services provided and used are eliminated within the government-wide statement of activities.

(o) *Statement Of Cash Flows*

For the purpose of the statement of cash flows, cash and cash equivalents are defined as cash and all highly liquid investments (including restricted assets) with a maturity of three months or less at the date of purchase.

(p) *Use Of Estimates*

The preparation of basic financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenue, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

(2) *Cash And Investments*

The County Treasurer holds pooled cash deposits and investments for governmental, fiduciary, and proprietary funds. Pooled investments consist of moneys not needed for current operations. The County Treasurer’s cash and investments are governed by legal restrictions dictated by state statute and investment policies adopted by the County Commission. Longer-term funds, including employee’s pension trust mutual funds and debt service money market mutual funds, are invested outside of the County Treasurer’s pooled investments.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The County Collector holds cash and investments for short-term purposes within fiduciary funds. The County Collector's cash and investments are governed by legal restrictions dictated in state statute.

All County moneys are deposited in FDIC-insured banks located within the State of Missouri, and all deposits are fully insured or collateralized.

The County is authorized to invest in the following:

- a. United States Treasury Securities;
- b. United States Agency Securities, including coupon and zero coupon securities, discount notes, callable securities, step-up securities, floating rate securities, and mortgage backed securities;
- c. Repurchase agreements;
- d. Collateralized public deposit accounts (certificates of deposit);
- e. Banker's acceptance and
- f. Commercial paper.

Investments are recorded at fair value. Fair value for investments is determined by closing market prices at year end as reported by Central Bank, the County's safekeeping institution. Certificates of deposit are defined as investments in the financial statements; however, they are described as cash deposits for the custodial risk disclosure. In addition, debt service money market mutual funds are classified as cash and cash equivalents on the statement of net position but as investments for risk disclosure. All other cash and cash equivalents are not included in the investment risk disclosures.

As of December 31, 2015, the County had the following investments:

Certificates of Deposit	\$ 25,205,000
U.S. Treasuries	59,404,342
U.S. Agencies:	
Federal Home Loan Bank	25,710,229
Federal National Mortgage Association	13,720,580
Federal Farm Credit Bank	18,059,053
Freddie Discount Notes	14,964,135
Federal Agricultural Mortgage Association	1,497,675
Money Market Mutual Funds	697,642
Pension Trust Fund Mutual Funds	2,752,825
	<hr/>
	\$ 162,011,481
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BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(a) ***Interest Rate Risk***

Interest rate risk is the risk that the fair value of investments will be adversely affected by a change in interest rates. The County's policies provide that the County seeks to minimize the risk that the fair value of securities in its portfolio will decrease due to changes in general interest rates by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. Additionally, the County primarily invests operating funds in shorter-term securities. Investments with call options are assumed to mature on the call date for interest rate risk disclosures.

As of December 31, 2015, the County's investments had the following maturities, excluding pension trust and debt service money market funds, totaling \$3,450,467:

Investment Maturities (In Years)			
Investment Type	Fair Value	Less Than One	1-5
Certificates of Deposit	\$ 25,205,000	\$ 25,205,000	\$ —
U.S. Treasury Notes	59,404,342	59,199,439	204,903
U.S. Agencies:			
Federal Home Loan Bank	25,710,229	15,510,027	10,200,202
Federal National Mortgage Association	13,720,580	2,744,450	10,976,130
Federal Farm Credit Bank	18,059,053	4,497,100	13,561,953
Freddie Discount Notes	14,964,135	3,998,920	10,965,215
Federal Agricultural Mortgage Association	1,497,675	—	1,497,675
	\$ 158,561,014	\$ 111,154,936	\$ 47,406,078

(b) ***Credit Risk***

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is measured using credit quality ratings of investments in debt securities as described by nationally recognized rating agencies such as Moody's Investor Services.

The County's investment policy provides that the County will minimize credit risk by pre-qualifying the financial institutions, brokers/dealers, intermediaries, and advisors with which the County will do business, as well as through diversifying its portfolio in order to minimize potential losses on individual securities.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The County's debt investments (excluding U.S. Treasuries totaling \$59,404,342) were rated as follows by Moody's Investor Services as of December 31, 2015:

<u>Investment Rating</u>	<u>Investment Fair Value</u>
Aaa	\$ 28,612,367
P-1	9,705,000
Unrated	64,289,772
	<u>\$ 102,607,139</u>

(c) ***Custodial Credit Risk***

Custodial credit risk is the risk that, in the event of the failure of a counterparty, the County will not be able to recover the value of the investments, collateral securities, or deposits that are in the possession of the counterparty. The County's policies require that deposits be covered by adequate pledge collateral. In order to anticipate market changes and provide a level of security for all funds, the market value (including accrued interest) of the collateral should be at least 102%.

The County's policies further provide that all securities that serve as collateral against the deposits of a depository institution must be safe kept at a nonaffiliated custodial facility. Depository institutions pledging collateral against deposits must, in conjunction with the custodial agent, furnish the necessary custodial receipts within five business dates from the settlement date. The County shall have a depository contract and pledge agreement with each safekeeping bank that complies with the Financial Institutions, Reform, Recovery, and Enforcement Act of 1989 (FIRREA). This will ensure that the County's security interest in collateral pledged to secure deposits is enforceable against the receivables of a failed financial institution.

At December 31, 2015, all County investments and all collateral securities pledged against County deposits are held by the counterparty's trust department or agent in the County's name.

(d) ***Concentration Of Credit Risk***

The County's policies provide that investments shall be diversified to minimize the risk of loss resulting from over-concentration of assets in a specific maturity, specific issuer, or specific class of securities. The County's policies further provide that, with the exception of U.S. Treasury Securities, U.S. Government Agency Securities, and collateralized repurchase agreements, no more than 30% of the County's total investment portfolio will be invested with a single security type.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

At December 31, 2015, the concentration of the County's investments was as follows:

Investment Type	Percentage	Fair Value
Certificates of Deposit	15.6%	\$ 25,205,000
U.S. Treasuries	36.7%	59,404,342
U.S. Agencies:		
Federal Home Loan Bank	15.9%	25,710,229
Federal National Mortgage Association	8.5%	13,720,580
Federal Farm Credit Bank	11.1%	18,059,053
Freddie Discount Notes	9.2%	14,964,135
Federal Agricultural Mortgage Association	0.9%	1,497,675
Money Market Mutual Funds	0.4%	697,642
Pension Trust Fund Mutual Funds	1.7%	2,752,825
	100.0%	\$ 162,011,481

Investments are included within the County's accompanying statement of net position as of December 31, 2015 as follows:

	Government-Wide Statement Of Net Position	Fiduciary Statement Of Net Position	Total
Investments	\$ 65,630,304	\$ 95,274,217	\$ 160,904,521
Restricted assets:			
Cash and cash equivalents	697,642	—	697,642
Investments	409,318	—	409,318
Total investments	\$ 66,737,264	\$ 95,274,217	\$ 162,011,481

(3) Property Tax

The County's property tax is levied by September 20 of each year based on the assessed value listed for all property located in the County and appropriate taxing districts as of January 1 of that year. Property taxes are due by December 31 following the levy date. Taxes become delinquent if not paid by February and a lien is placed on the property as of March 1 if the delinquent taxes are not paid. Assessed values are established by the County Assessor, subject to review by the Board of Equalization.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Property taxes levied for 2015, which are intended to finance the budgeted expenditures for the fiscal year 2015, are recorded as receivables, net of estimated uncollectibles. Property taxes that have been billed and are expected to be collected before March 1 of the subsequent year are recognized as revenues in the current year within the governmental fund financial statements. Property taxes expected to be collected after March 1 have been recorded as property taxes receivable and deferred inflows of resources within the governmental fund financial statements. All property taxes billed are recognized as revenue on the government-wide statements, regardless of when they are expected to be collected.

The County is permitted by Missouri State statutes to levy taxes for various purposes. The following schedule presents the maximum allowable County-wide tax levies and the County's actual levy for 2015:

Purpose	Per \$100 Of Assessed Valuation	
	Maximum Levy Allowed By Law (a)	County's Levy 2015
General, other than payment of principal and interest on long-term debt	0.3155	0.1200
Road and bridge (excluding special road districts)	0.2677	0.0500
Group Homes	0.1146	0.1146
Combined County-wide tax rate (noncommercial and commercial)		0.2846
County-wide surtax on commercial property (Class III)	0.6100	0.6100

- (a) Missouri State statutes require the County to reduce its property tax levy (levies) in an amount sufficient to decrease the total property taxes it expects to collect in a year by not less than 50% of the amount of general revenue sales taxes received by the County.

In addition to the tax levies described above, various independent taxing districts within the County, including school, County, library, fire, special road, and levee districts, levy a tax that is collected by the County Collector. The property tax collections resulting from these levies are disbursed by the County to the appropriate taxing districts.

Property taxes receivable are net of an allowance for uncollectible receivables of \$27,402 in the general fund and \$11,195 in the road and bridge fund.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(4) Intergovernmental Revenue And Receivables

Intergovernmental revenue for governmental funds for fiscal year 2015 consisted of the following:

	General Fund	Road And Bridge Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	Other Governmental Funds	Total Governmental Funds
Federal	\$ 621,316	\$ 218,885	\$ 804	\$ —	\$ 366,984	\$ 1,207,989
State	1,280,581	1,242,223	—	6,061	250,881	2,779,746
Local	118,137	—	479	—	7,492	126,108
Total intergovernmental revenue	\$ 2,020,034	\$ 1,461,108	\$ 1,283	\$ 6,061	\$ 625,357	\$ 4,113,843

Within the fund financial statements, amounts due from other governments at December 31, 2015 include the following:

	General Fund	Road And Bridge Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	Other Governmental Funds	Total Governmental Funds
Federal	\$ 89,489	\$ —	\$ 81	\$ —	\$ —	\$ 89,570
State	430,254	136,703	—	—	—	566,957
Local	96,314	22,400	14,568	5,605	11,924	150,811
Total due from other governments	\$ 616,057	\$ 159,103	\$ 14,649	\$ 5,605	\$ 11,924	\$ 807,338

(5) Interfund Balances

Interfund balances are the result of services provided by one fund to another fund and are expected to be repaid during the fiscal year ended December 31, 2015.

Interfund receivable and payable balances at December 31, 2015 are as follows:

Due From:	Due To:			Total
	911/Emergency Management Sales Tax Fund	ECC Capital Project Fund	Nonmajor Governmental Funds	
General Fund	\$ —	\$ —	\$ 20,841	\$ 20,841
911/Emergency Management Sales Tax Fund	—	1,000,000	—	1,000,000
ECC Capital Project Fund	346	—	—	346
	\$ 346	\$ 1,000,000	\$ 20,841	\$ 1,021,187

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

Loans receivable and payable between funds at December 31, 2015 are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General fund	Nonmajor governmental funds	<u>\$ 3,063</u>

Interfund loans were used to provide short-term financing for Neighborhood Improvement District (NID) projects.

(6) Interfund Transfers

Transfers between funds of the County for the year ended December 31, 2015 were as follows:

<u>Transfer Out:</u>	<u>Transfer In:</u>				<u>Total</u>
	<u>General Fund</u>	<u>911/Emergency Management Sales Tax Fund</u>	<u>ECC Capital Project Fund</u>	<u>Other Governmental Funds - Nonmajor</u>	
General Fund	\$ —	\$ —	\$ —	\$ 60,378	\$ 60,378
911/Emergency Management Sales Tax Fund	—	—	8,000,000	871,513	8,871,513
Other Governmental Funds - Nonmajor	133,668	102,365	—	51,180	287,213
	<u>\$ 133,668</u>	<u>\$ 102,365</u>	<u>\$ 8,000,000</u>	<u>\$ 983,071</u>	<u>\$ 9,219,104</u>

Interfund transfers were used to move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

(7) Capital Assets

Primary Government

The following is a summary of changes in capital assets for the year ended December 31, 2015:

	Balance January 1, 2015	Additions	Deletions	Transfers	Balance December 31, 2015
Governmental activities:					
Capital assets not being depreciated:					
Land	\$ 7,109,489	\$ 118,760	\$ —	\$ —	\$ 7,228,249
Land - infrastructure	10,909,021	73,056	(41,314)	—	10,940,763
Construction in progress	731,243	7,216,879	(349,495)	(80,926)	7,517,701
Construction in progress - intangibles	196,963	—	—	—	196,963
Construction in progress - infrastructure	194,539	1,656,364	(281,529)	(1,170,634)	398,740
Works of art	131,228	—	—	—	131,228
Total capital assets not being depreciated	19,272,483	9,065,059	(672,338)	(1,251,560)	26,413,644
Capital assets being depreciated:					
Buildings and improvements	52,293,873	394,201	—	80,926	52,769,000
Vehicles and equipment	12,841,018	1,709,798	(1,393,707)	—	13,157,109
Office furniture and equipment	3,948,890	365,601	(85,394)	—	4,229,097
Infrastructure	105,301,442	39,641	(1,003,173)	1,170,634	105,508,544
Total capital assets being depreciated	174,385,223	2,509,241	(2,482,274)	1,251,560	175,663,750
Less accumulated depreciation for:					
Buildings and improvements	13,431,266	1,125,761	—	—	14,557,027
Vehicles and equipment	6,501,860	1,066,849	(1,075,650)	—	6,493,059
Office furniture and equipment	3,565,603	238,590	(85,394)	—	3,718,799
Infrastructure	79,077,432	1,936,688	(486,448)	—	80,527,672
Total accumulated depreciation	102,576,161	4,367,888	(1,647,492)	—	105,296,557
Total capital assets being depreciated, net	71,809,062	(1,858,647)	(834,782)	1,251,560	70,367,193
Total capital assets, net	\$ 91,081,545	\$ 7,206,412	\$ (1,507,120)	\$ —	\$ 96,780,837

Within the statement of activities, depreciation expense is charged to the following functions:

Policy and administration	\$ 577,042
Public safety and judicial services	911,663
Environment, public buildings and infrastructure	2,808,632
Community health and public services	54,545
Internal service funds	16,006
	<u>16,006</u>
	<u>\$ 4,367,888</u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

(8) Long-Term Liabilities

Following is a summary of the changes in long-term liabilities for the year ended December 31, 2015:

	Balance January 1, 2015	Additions	Deletions	Balance December 31, 2015	Due Within One Year
General obligation bonds payable	\$ 1,579,036	\$ —	\$ (127,800)	\$ 1,451,236	\$ 129,000
Special obligation bonds payable	2,060,000	13,320,000	(1,070,000)	14,310,000	980,000
Unamortized premiums	17,687	282,997	(19,146)	281,538	19,146
Accrued compensated absences	1,406,208	1,285,983	(1,150,443)	1,541,748	1,019,000
	<u>\$ 5,062,931</u>	<u>\$ 14,888,980</u>	<u>\$ (2,367,389)</u>	<u>\$ 17,584,522</u>	<u>\$ 2,147,146</u>

For compensated absences, the General Fund normally liquidates 66%, the Road and Bridge fund and the Law Enforcement Sales Tax Fund normally liquidates 18% and 7%, respectively. The remaining 9% is liquidated by other governmental funds and the Facilities and Grounds internal service fund.

General Obligation Bonds

General obligation bonds at December 31, 2015 are composed of special assessment debt as follows:

\$182,000 - 2006 general obligation neighborhood improvement bonds due in annual installments of \$18,000 to \$21,000 through 2016; interest at 4.2% to 4.5%	\$ 21,000
\$1,700,000 - 2008 general obligation neighborhood sewer improvement bonds due in annual installments of \$48,800 to \$63,300 through 2028; interest at 1.92%	763,000
\$204,000 - 2010A general obligation neighborhood sewer improvement bonds due in annual installments of \$1,000 to \$79,000 through 2030; interest at 4.0% to 5.0%	199,000
\$159,543 - 2010 general obligation neighborhood sewer improvement bonds due in annual installments of \$6,700 to \$9,200 through 2029; interest at 1.48%	115,236
\$450,000 - 2011A general obligation neighborhood road improvements bonds due in annual installments of \$35,000 to \$55,000 through 2021; interest at 3.0% to 4.0%	290,000
\$71,000 - 2011B general obligation bonds for neighborhood sewer improvement bonds due in annual installments of \$6,700 to \$9,200 through 2031; interest at 4.0% to 5.0%	<u>63,000</u>
Total general obligation bonds	<u>\$ 1,451,236</u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The annual debt service requirements for the above general obligation bonds are as follows:

<u>Year Ending December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 129,000	\$ 38,638	\$ 167,638
2017	109,100	35,565	144,665
2018	110,200	32,831	143,031
2019	117,300	29,858	147,158
2020	119,400	26,611	146,011
2021-2025	433,300	94,837	528,137
2026-2030	426,936	43,792	470,728
2031	6,000	150	6,150
	<u>\$ 1,451,236</u>	<u>\$ 302,282</u>	<u>\$ 1,753,518</u>

The County is subject to Missouri State statutes that limit the amount of the County's outstanding bonded debt (exclusive of revenue bonds and balances available in Debt Service funds) to 10% of the County's assessed valuation. At December 31, 2015, the statutory limit for the County was \$262,681,609, providing a debt margin of \$261,826,770.

Although the County is generally obligated for their payment, neighborhood improvement bonds are to be repaid from assessments on properties within the districts. Such assessments are required to be deposited in debt service funds that are legally restricted for payment of the bonds. The County attaches liens on the properties within the districts to secure payment of the assessments. As of December 31, 2015, delinquent assessments receivable amounted to \$3,707.

In 1992, County voters approved a \$3.5 million general obligation bond issue for the purpose of financing the construction and repair of roads and streets within the County's neighborhood improvement districts. Property taxes will not be levied for debt service on the bonds; instead, property owners within these districts will repay the bonds through annual billings over a period not to exceed 10 years. As of December 31, 2015, \$2,031,000 of the bonds has been issued.

In 1997, County voters approved a \$5.5 million general obligation bond issue for the purpose of financing the construction and repair of sewers within the County's neighborhood improvement districts. Property taxes will not be levied for debt service on the bonds; instead, property owners within these districts will repay the bonds through annual billings over a period not to exceed 20 years. As of December 31, 2015, \$2,414,543 of the bonds has been issued.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

Special Obligation Bonds

Special obligation bonds at December 31, 2015 are composed of the following:

\$830,000 - 2010 special obligation Recovery Zone bonds due in annual installments of \$70,000 to \$95,000 beginning in 2011 through 2020; semi-annual interest is due 2010 through 2020; interest at 3.354% to 4.594%; secured by first lien on the property and buildings constructed by the bond proceeds	\$ 450,000
\$2,230,000 - 2012 series refunding certificates of participation due in annual installments of \$350,000 to \$435,000 beginning in 2013 through 2018; semi-annual interest is due 2012 through 2018; interest at 1.5% to 2.0%. The debt is secured by the base rent payments made by the County under a lease agreement that is annually renewable by County General Fund appropriations.	1,180,000
\$13,320,000 2015 series special obligation bonds due in annual installments of \$525,000 to \$855,000 beginning in 2015 through 2034; semi-annual interest is due 2015 through 2034; interest at 2.000% to 3.125%.	<u>12,680,000</u>
	<u>\$ 14,310,000</u>

The annual debt service requirements for the above special obligation bonds are as follows:

<u>Year Ending December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 980,000	\$ 376,552	\$ 1,356,552
2017	1,000,000	355,953	1,355,953
2018	1,075,000	335,428	1,410,428
2019	655,000	316,815	971,815
2020	665,000	301,151	966,151
2021-2025	3,085,000	1,266,695	4,351,695
2026-2030	3,580,000	770,645	4,350,645
2031-2034	3,270,000	203,691	3,473,691
	<u>\$ 14,310,000</u>	<u>\$ 3,926,930</u>	<u>\$ 18,236,930</u>

(9) County Approval Of Hospital Lease

Effective September 1, 1988, with subsequent amendments made and last amended effective May 17, 2012, the Board of Trustees of Boone County Hospital entered into an amended and restated lease agreement with CH Allied Services, Inc. (CHAS), whereby CHAS leases real property and equipment of the Board of Trustees for the purpose of providing healthcare services in Boone County and surrounding areas. The current amended term of the lease is through December 31, 2020. This lease is required to be ratified by the Boone County Commission.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Pursuant to the current amended lease term, in exchange for the County's ratification of the lease agreement, CHAS makes two payments to the County on an annual basis consisting of an unrestricted contribution and a contribution restricted for community medical and health needs. Both payments are increased, but not decreased, in accordance with changes in the Consumer Price Index. The 2015 unrestricted and restricted contribution amounts totaled \$1,824,822 and \$520,101, respectively.

(10) Employee Benefit Plans

(a) *Boone County Matching Pension Plan*

The Boone County Matching Pension Plan (the Plan) is a defined contribution plan under Internal Revenue Code (IRC) Section 401(a). The Plan was adopted by Order of the County Commission on March 16, 1999, with an effective date of May 1, 1999. The County Commission has the authority to amend the Plan. All employees who are in "benefited" positions are eligible to participate. As of December 31, 2015, 486 employees were participating in the Plan. The County makes contributions equal to participating employees' contributions to the County's IRC Section 457 deferred compensation plan, with County contributions limited to \$25 per bi-weekly pay period per participant. These matching contributions are invested as directed by participants in a variety of registered investment company funds. The County's matching contributions for 2015 were \$204,833. For financial reporting purposes, the activity of the Plan is accounted for as a pension trust fund of the County. Separate financial statements are not available for the Plan.

(b) *Statewide County Employees' Retirement Fund*

General Information About the Plan

Plan Description

The County Employees' Retirement Fund (CERF) was established by an act of the Missouri General Assembly effective August 28, 1994. Laws governing the retirement fund are found in Sections 50.1000-50.1300 of the Missouri Revised Statutes (RSMo). The Board of Directors consists of eleven members, nine of whom are county employee participants. The CERF is administered by a governing board of directors, which has the authority to adopt rules and regulations for administering the system.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The CERF is a mandatory cost-sharing multiple employer retirement system for each county in the State of Missouri, except any city not within a county (which excludes the City of St. Louis) and counties of the first classification with a charter form of government. Complete financial statements of the CERF can be obtained from its administrative offices:

County Employee Retirement Fund
c/o Brydon, Searingen, and England
2121 Schotthill Woods Drive
Jefferson City, Missouri 65101

Benefits Provided

The CERF covers County elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, noncharter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, County prosecuting attorneys, and County sheriffs. Until January 1, 2000, employees hired before January 1, 2000 could opt out of the system.

The CERF provides retirement and death benefits to its members. All benefits vest after eight years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. Employees who have a minimum of eight years of creditable service may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Annual cost of living adjustments, not to exceed 1%, are provided for eligible retirees and survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of the Fund are paid out of funds of the system.

Contributions

Prior to January 1, 2003, participating County employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, in addition to the prior contribution requirements, participating county employees hired on or after February 25, 2002 are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining eight years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Contributions to the plan are governed by state law. State law requires a mandatory employee contribution but does not impose an employer contribution requirement on the County; rather, the various statutory fees are intended to serve as the employer contribution.

The County has elected to contribute 4% of the required 6% contribution for employees hired between February 25, 2002 and December 31, 2002. During 2015, the County collected and remitted to CERF employee contributions of \$981,366, employer contributions of \$15,207 and statutory charges of \$772,858.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2015, the County reported a liability of \$4,271,780 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The County's proportion of the net pension liability was based on the County's actual share of contributions to the pension plan relative to the actual contributions of all participating employers for CERF plan year ended December 31, 2014. At December 31, 2014, the County's proportion was 3.6605%, which remained unchanged from the percentage used to allocate the liability as of December 31, 2014, since this was the initial implementation year.

There were no changes in benefit terms during the CERF plan year ended December 31, 2014, that affected the measurement of total pension liability.

For the year ended December 31, 2015, the County recognized pension expense of \$651,231. At December 31, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Differences between expected and actual experience	\$ —	\$ 52,991
Net difference between projected and actual earnings on pension plan investments	453,806	—
County contributions subsequent to the measurement date of December 31, 2014	772,858	—
	\$ 1,226,664	\$ 52,991

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Deferred outflows of resources of \$772,858 resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in the County's fiscal year following CERF's fiscal year as follows:

<u>Plan Year Ending June 30:</u>	<u>Amount</u>
2016	\$ 100,399
2017	100,399
2018	100,399
2019	100,399
2020	(781)
	<u>\$ 400,815</u>

Actuarial Assumptions

The total pension liability in the December 31, 2014 actuarial valuation, which is also the date of measurement for financial reporting purposes, was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3%, approximate
Salary increases	Inflation plus an age-graded allowance for merit, promotion, and seniority. Total average increases, including inflation are approximately 5.3%
Investment rate of return	8% per year, compounded annually, net after investment expenses and including inflation

Mortality rates were based on the RP-2000 combined healthy mortality table projected to 2010.

The actuarial assumptions used in the December 31, 2014 valuation were based on the results of an actuarial experience study for the period January 1, 2002, through December 31, 2007. A new experience study was recently completed for the period January 1, 2008 through December 31, 2013. However, assumption changes that were otherwise indicated have not been adopted because of the aberrant economic conditions during that time period.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates rates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in CERF's target asset allocation as of June 30, 2013 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Arithmetic Basis	
		Expected Real Return	Weighted Expected Real Return
Core Plus	15.00%	3.11%	0.47%
Absolute Return	15.00%	4.35%	0.65%
U.S. Large Cap Equity	25.00%	7.77%	1.94%
U.S. Small Cap Equity	10.00%	9.03%	0.90%
Non-U.S. Equity	15.00%	8.99%	1.35%
Long/Short Equity	10.00%	7.64%	0.76%
Private Equity	5.00%	1.65%	0.08%
Core Real Estate	5.00%	5.30%	0.27%
	100.0%		6.42%
		Inflation	3.00%
		Long-term expected geometric return	9.42%

Discount rate

The discount rate used to measure the total pension liability was 8%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current statutory rate and that contributions from employers will be made based on CERF's revenue sources (various fees and penalties paid to the counties). Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 8%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7%) or 1-percentage-point higher (9%) than the current rate:

Sensitivity of the County's proportionate share of the NPL

	1% Decrease (7.0%)	Current Discount Rate (8.0%)	1% Increase (9.0%)
County's proportionate share of the net pension liability	\$ 6,921,569	\$ 4,271,780	\$ 2,187,520

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CERF financial report.

Payables to the Pension Plan

The County has no outstanding payables to CERF at December 31, 2015.

As previously noted, the County is not required to make contributions to the plan. In addition, no portion of the County's proportionate share of the net pension liability is enforceable against the County under current provisions of state law.

The net pension liability in the governmental activities is primarily liquidated by the general fund.

(c) *Deferred Compensation Plan*

The County offers its employees a deferred compensation plan created in accordance with IRC Section 457. The deferred compensation plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employees or other beneficiary) held in trust for the exclusive benefit of employees. As the County does not have fiduciary responsibility for these assets, the trust account and related liability are not included in the accompanying basic financial statements.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(11) Other Post-Employment Benefit Plan

Plan Description

The County has a single-employer defined benefit healthcare plan (the Healthcare Plan) that provides medical and prescription drug coverage to retirees. Participants are eligible to retire once they have attained age 55 plus five years of service or age 65.

The County requires retirees to pay the same premiums charged to active participants. The rates being paid for benefits are typically lower than those for individual health insurance policies. The difference between these rates is the implicit rate subsidy, which is considered an other post-employment benefit under GASB Statement No. 45, *Accounting and Financial Reporting By Employers for Postemployment Benefits Other Than Pensions*.

Retirees and spouses have the same benefits as active employees. Retiree and spousal coverage terminates when the retiree becomes covered under another employer health plan, or becomes eligible to be covered under Medicare at age 65.

Funding Policy

The County is not required to fund the Healthcare Plan and has elected not to do so. County policy dictates the payment of retiree claims as they come due.

Annual Post-Employment Benefit Cost

The County's annual post-employment benefit cost for the current year is as follows:

Annual required contribution (January 1, 2014)	\$ 98,900
Interest on net OPEB obligation	10,500
Adjustment to the Annual Required Contribution (ARC)	<u>(17,200)</u>
Net OPEB Costs	92,200
Contributions made	<u>(42,536)</u>
Increase in benefit obligation	49,664
Net post-employment benefit obligation - Beginning of year	<u>370,996</u>
End of year	<u>\$ 420,660</u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Post-employment benefit calculations are based upon the benefits provided under the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing costs between the employer and plan members to that point. Actuarial valuations for the plan involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective.

Trend Information

<u>Year Ended</u>	<u>Annual Post- Employment Benefit Cost (APBC)</u>	<u>Percentage Of APBC Contributed</u>	<u>Net Post- Employment Obligation</u>
2015	\$ 92,200	46%	\$ 420,660
2014	92,200	0%	370,996
2013	59,800	29%	278,796

Funded Status And Funding Progress

As of December 31, 2015, the Healthcare Plan was not funded. The actuarial accrued liability for benefits at December 31, 2014, the date of the latest actuarial valuation, was \$760,000, and there were no assets, resulting in an unfunded actuarial accrued liability (UAAL) of \$760,000. The covered payroll (annual payroll of active employees covered by the plan) was \$17,900,000 and the ratio of the UAAL to covered payroll was 4.2%.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents trend information about whether the actuarial accrued liability for benefits is increasing or decreasing over time.

Actuarial Assumptions And Methods

The actuarial accrued liability was determined as part of an actuarial valuation at December 31, 2015, the most recently filed actuarial valuation report. Additional information as of the latest actuarial valuation follows:

Valuation Date:	December 31, 2014
Actuarial Cost Method:	Projected Unit Credit Cost Method
Amortization Method and Period:	The initial UAAL is being amortized over a 30 year closed period using a level-percentage of projected payroll
Healthcare Cost Trend Rate:	5.3% initially, reduced by decrements to an ultimate rate of 4.5% after 85 years.
Discount Rate	3.75%
Inflation rate	2.75%
Investment Rate of Return	N/A

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The other post-employment liability in the governmental activities is primarily liquated by the general fund.

(12) Commitments And Contingent Liabilities

The County is a defendant in a number of claims and lawsuits. The County's legal counsel has reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the County and arrive at an estimate, if any, of the amount or range of potential loss to the County. The County's legal counsel has indicated that the resolution of any lawsuits pending is not expected to have a material adverse effect on the basic financial statements of the County. No amount has been provided in the December 31, 2015 basic financial statements for any such claims and lawsuits.

(13) Risk Management

The County maintains broad form insurance coverage for property/casualty, general liability, inland marine, EDP, public officials' errors and omissions, law enforcement errors and omission, and boiler and machinery. The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), a public entity risk retention pool. The MOPERM Board of Directors includes six member representatives, including the Commissioner of the State's Office of Administration and the Missouri Attorney General. MOPERM has the right to assess members' additional premiums to cover deficiencies in claim payments and may also issue refunds when revenues exceed expenses. Property losses are limited to 125% of scheduled property values and other risks are insured up to \$2,000,000 with deductibles varying between \$1,000 and \$10,000 per incident. MOPERM is responsible for claims within its specified self-insured retention limits and provides coverage for large losses through excess insurance agreements. The County had no settlements in excess of insurance coverage in any of the past three years. Total premiums paid to MOPERM by the County in 2015 were \$647,367. Premiums paid to Naught-Naught for crime insurance were \$2,972.

Effective June 1, 2013, the County joined the Missouri Association of Counties (MAC) Workers Compensation Trust. Membership in the Trust is open to counties in the State of Missouri which are members of MAC, cities located within such counties, and other governmental entities established by such counties whose employees have the same status as county employees for purposes of workers' compensation. The Trust is governed by a 5-member board of directors, all of whom are county officials. They are elected to serve 3-year staggered terms by a majority vote of the Trust members. Membership in the Trust currently includes 90 out of 114 counties and 11 related agencies. Total premiums paid to the MAC Workers Compensation Trust Fund by the County in 2014 totaled \$508,324.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

Self-Insured Employee Benefits

The County maintains three internal service funds to account for its self-insured coverage of County employees and their dependents for health, dental, and workers' compensation benefits. Under these self-insurance programs, coverage is provided up to a maximum of \$100,000, \$1,250 and \$500,000 for each health, dental, and workers' compensation claims, respectively. The County has commercial reinsurance for claims in excess of the health and workers' compensation individual claim maximum. No reinsurance is in place for dental because the County's plan does not provide for individual claims in excess of \$1,250. The claims liability, as reported in the Internal Service funds, is based on the GASB Statement No. 10 requirements that a liability for claims be recorded if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated. There were no significant changes in coverage during the year.

Effective June 1, 2013, the County is no longer self-insured for workers' compensation, and has purchased insurance for workers' compensation coverage. The claims liability for workers' compensation at December 31, 2015 relates to claims incurred prior to June 1, 2013.

Changes in the internal service funds claims liability for the past two years are as follows:

	2015			
	Beginning Of Year Claims Liability	Current Year Claims And Changes In Estimates	Claim Payments	End Of Year Claims Liability
Self-insured health plan, including prescription drugs	\$ 286,480	\$ 3,173,468	\$ (3,135,315)	\$ 324,633
Self-insured dental plan	43,054	197,129	(214,433)	25,750
Self-insured worker's compensation	111,227	431,636	(113,155)	429,708
	\$ 440,761	\$ 3,802,233	\$ (3,462,903)	\$ 780,091

	2014			
	Beginning Of Year Claims Liability	Current Year Claims And Changes In Estimates	Claim Payments	End Of Year Claims Liability
Self-insured health plan, including prescription drugs	\$ 260,449	\$ 2,854,869	\$ (2,828,838)	\$ 286,480
Self-insured dental plan	15,009	244,853	(216,808)	43,054
Self-insured worker's compensation	249,403	(180,893)	42,717	111,227
	\$ 524,861	\$ 2,918,829	\$ (3,002,929)	\$ 440,761

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(14) Conduit Debt

During 2008, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$15,000,000 of “Chapter 100” bonds in order to finance the construction of a facility and purchase of equipment for Analytical Bio-Chemistry Laboratories, Inc. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Analytical Bio-Chemistry Laboratories, Inc. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2015, \$15,000,000 of bonds are still outstanding.

(15) Encumbrances

Encumbrances by fund as of December 31, 2015 are as follows:

General Fund	\$	84,208
Road and Bridge Fund		820,565
Community Children's Services Fund		2,411,001
911/Emergency Management Sales Tax Fund		160,755
Law Enforcement Services Fund		9,887
ECC Construction Project Fund		248,556
Nonmajor Governmental Fund		511,887
		<hr/>
	\$	4,246,859
		<hr/> <hr/>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

(16) Fund Balances

	Major Funds						Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Road & Bridge Fund	Community Childrens Services Fund	911/Emergency Management Sales Tax Fund	Law Enforcement Services Fund	ECC Construction Project		
Fund Balances								
Nonspendable:								
Prepaid items	\$ 292	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 878	\$ 1,170
Total Nonspendable	292	—	—	—	—	—	878	1,170
Restricted for:								
General Government Operations:								
Assessment	—	—	—	—	—	—	2,126,075	2,126,075
Collector tax maintenance	—	—	—	—	—	—	257,493	257,493
Elections	—	—	—	—	—	—	433,434	433,434
Record preservation	—	—	—	—	—	—	567,501	567,501
Public Safety & Judicial Operations:								
Sheriff/Corrections	—	—	—	—	2,361,378	—	633,459	2,994,837
Courts	—	—	—	—	251,276	—	481,381	732,657
Prosecuting Attorney	—	—	—	—	243,194	—	32,693	275,887
911/Emergency Management	—	—	—	5,904,182	—	—	40,261	5,944,443
Domestic violence	—	—	—	—	—	—	34,427	34,427
Community health	—	—	—	—	—	—	3,514,049	3,514,049
Children's Services	—	—	14,499,614	—	—	—	—	14,499,614
Roads & bridges	—	11,437,037	—	—	—	—	—	11,437,037
Building improvements	—	—	—	—	—	14,537,203	—	14,537,203
Debt service	379,306	—	—	—	—	—	954,568	1,333,874
Other purposes	3,063	—	—	—	—	—	16,282	19,345
Total Restricted	382,369	11,437,037	14,499,614	5,904,182	2,855,848	14,537,203	9,091,623	58,707,876
Committed to:								
Elections	—	—	—	—	—	—	186,921	186,921
Building improvements	—	—	—	—	—	—	404,007	404,007
Other purposes	510,000	—	—	—	—	—	122,026	632,026
Total Committed	510,000	—	—	—	—	—	712,954	1,222,954
Assigned to:								
Public safety & judicial	—	—	—	—	—	—	326,733	326,733
Appropriated fund balance	3,119,667	—	—	—	—	—	—	3,119,667
Other purposes	84,208	—	—	—	—	—	—	84,208
Total Assigned	3,203,875	—	—	—	—	—	326,733	3,530,608
Unassigned	11,395,925	—	—	—	—	—	(124,074)	11,271,851
Total Fund Balances	\$ 15,492,461	\$ 11,437,037	\$ 14,499,614	\$ 5,904,182	\$ 2,855,848	\$ 14,537,203	\$ 10,008,114	\$ 74,734,459

(17) Fund Deficits

The fund deficit of \$21 in the prosecuting attorney administrative handling cost nonmajor fund will be resolved by revenues collected in future years.

The fund deficit of \$124,053 in the Neighborhood Improvement District nonmajor fund is due to neighborhood improvements being performed in advance of assessments being collected from residents. The deficits will be resolved in future years as assessments are collected.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(18) New Accounting Standards Adopted

As discussed in Note 10, during 2015, the County implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. These statements established standards for measuring and recognizing liabilities, deferred outflows and inflows of resources, and expense associated with defined benefit pension plans. As a result of the implementation, net position as of January 1, 2015 was restated as follows:

	<u>January 1, 2015</u>
Net position as previously reported	<u>\$ 147,525,273</u>
Prior period adjustment:	
Net pension liability (January 1, 2014, measurement date of December 31, 2014)	(3,943,836)
Deferred outflows - Contributions during fiscal year ended December 31, 2014	<u>724,102</u>
Total prior period adjustment	<u>(3,219,734)</u>
Net position, as restated	<u><u>\$ 144,305,539</u></u>

Required Supplementary Information

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2015**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 3,327,500	\$ 3,327,500	\$ 3,383,431	\$ 55,931
Sales taxes	14,102,000	14,102,000	14,034,684	(67,316)
Other taxes	138,800	138,800	159,406	20,606
Licenses and permits	426,281	426,281	574,838	148,557
Intergovernmental	1,774,884	2,006,991	2,020,034	13,043
Charges for services	3,699,145	3,776,125	4,016,566	240,441
Fines and Forfeitures	11,000	11,000	13,917	2,917
Investment income	61,770	61,770	59,982	(1,788)
Miscellaneous:				
Hospital lease revenue	1,838,000	1,838,000	1,824,822	(13,178)
Other	518,004	1,064,501	1,157,304	92,803
Total revenues	25,897,384	26,752,968	27,244,984	492,016
EXPENDITURES				
Policy and administration:				
Auditor:				
Personal services	392,029	392,029	384,264	7,765
Supplies, services, and other charges	30,685	30,685	25,833	4,852
Total Auditor	431,714	431,714	418,277	13,437
Human Resources:				
Personal services	219,945	221,452	221,451	1
Supplies, services, and other charges	59,455	57,624	54,337	3,287
Total Human Resources	279,400	279,076	275,788	3,288
Purchasing:				
Personal services	227,054	227,135	218,529	8,606
Supplies, services, and other charges	33,389	35,889	29,027	6,862
Total Purchasing	260,443	263,024	247,556	15,468
County Commission:				
Personal services	438,269	438,269	435,033	3,236
Supplies, services, and other charges	74,497	85,497	70,513	14,984
Total County Commission	512,766	523,766	505,546	18,220
County Association Dues:				
Supplies, services, and other charges	40,629	40,629	33,915	6,714
Total County Association Dues	40,629	40,629	33,915	6,714

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2015

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Emergency and Contingency:				
Supplies, services, and other charges	\$ 782,500	\$ 625,966	\$ —	\$ 625,966
Total Emergency and Contingency	<u>782,500</u>	<u>625,966</u>	<u>—</u>	<u>625,966</u>
Centralia Office:				
Supplies, services and other charges	9,830	9,830	8,991	839
Total Centralia Office	<u>9,830</u>	<u>9,830</u>	<u>8,991</u>	<u>839</u>
County Counselor Office:				
Personal services	309,618	309,618	286,957	22,661
Supplies, services and other charges	67,305	67,305	53,304	14,001
Capital outlay	11,800	11,800	9,731	2,069
Total County Counselor Office	<u>388,723</u>	<u>388,723</u>	<u>349,992</u>	<u>38,731</u>
County Clerk:				
Personal services	223,191	223,191	222,142	1,049
Supplies, services and other charges	25,124	25,124	21,779	3,345
Capital outlay	16,000	16,000	10,143	5,857
Total County Clerk	<u>264,315</u>	<u>264,315</u>	<u>254,064</u>	<u>10,251</u>
Election and Registration:				
Personal services	349,340	349,340	342,128	7,212
Supplies, services and other charges	149,292	149,292	70,703	78,589
Capital outlay	16,000	16,000	10,143	5,857
Total Election and Registration	<u>514,632</u>	<u>514,632</u>	<u>422,974</u>	<u>91,658</u>
Election Activities:				
Supplies, services and other charges	94,500	94,500	85,673	8,827
Total Election Activities	<u>94,500</u>	<u>94,500</u>	<u>85,673</u>	<u>8,827</u>
Treasurer:				
Personal services	236,825	236,825	235,480	1,345
Supplies, services and other charges	47,011	47,011	41,825	5,186
Total Treasurer	<u>283,836</u>	<u>283,836</u>	<u>277,305</u>	<u>6,531</u>
Collector:				
Personal services	432,220	432,220	396,624	35,596
Supplies, services and other charges	116,612	116,612	88,856	27,756
Total Collector	<u>548,832</u>	<u>548,832</u>	<u>485,480</u>	<u>63,352</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2015

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Recorder:				
Personal services	\$ 441,003	\$ 441,003	\$ 423,466	\$ 17,537
Supplies, services and other charges	68,745	68,745	65,894	2,851
Total Recorder	<u>509,748</u>	<u>509,748</u>	<u>489,360</u>	<u>20,388</u>
Information Technology:				
Personal services	1,253,711	1,255,793	1,084,566	171,227
Supplies, services and other charges	482,552	482,552	393,014	89,538
Capital outlay	356,202	356,202	284,558	71,644
Total Information Technology	<u>2,092,465</u>	<u>2,094,547</u>	<u>1,762,138</u>	<u>332,409</u>
Geographic Information System-Consortium:				
Supplies, services and other charges	1,125	1,125	—	1,125
Capital outlay	1,275	1,275	—	1,275
Total Geographic Information System-Consortium	<u>2,400</u>	<u>2,400</u>	<u>—</u>	<u>2,400</u>
Geographic Information System-County:				
Personal services	142,226	142,226	135,771	6,455
Supplies, services and other charges	43,113	43,113	39,528	3,585
Total Geographic Information System-County	<u>185,339</u>	<u>185,339</u>	<u>175,299</u>	<u>10,040</u>
Nondepartmental:				
Supplies, services and other charges	425,185	439,157	324,466	114,691
Debt service:				
Principal retirement	350,000	350,000	350,000	—
Interest and fiscal charges	22,113	22,113	22,112	1
Total Nondepartmental	<u>797,298</u>	<u>811,270</u>	<u>696,578</u>	<u>114,692</u>
Insurance and Safety:				
Supplies, services and other charges	533,820	533,820	499,994	33,826
Total Insurance and Safety	<u>533,820</u>	<u>533,820</u>	<u>499,994</u>	<u>33,826</u>
Employee Benefits:				
Personal services (Unemployment)	756,627	754,707	736,627	18,080
Supplies, services and other charges	18,000	18,000	17,608	392
Employee Benefits	<u>774,627</u>	<u>772,707</u>	<u>754,235</u>	<u>18,472</u>
Mail Services:				
Personal services	78,649	78,649	71,962	6,687
Supplies, services and other charges	329,799	329,799	310,614	19,185
Total Mail Services	<u>408,448</u>	<u>408,448</u>	<u>382,576</u>	<u>25,872</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2015

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Insurance Claim Activity:				
Supplies, services and other charges	\$ 50,000	\$ 95,317	\$ 95,315	\$ 2
Capital outlay	—	55,321	55,320	1
Total Insurance Claim Activity	<u>50,000</u>	<u>150,638</u>	<u>150,635</u>	<u>3</u>
Records Management Services:				
Supplies, services and other charges	30,958	30,958	25,159	5,799
Total Records Management Services	<u>30,958</u>	<u>30,958</u>	<u>25,159</u>	<u>5,799</u>
Total Policy and administration	<u>9,797,223</u>	<u>9,768,718</u>	<u>8,301,535</u>	<u>1,467,183</u>
Public safety and judicial:				
Public Administrator:				
Personal services	380,243	388,581	386,299	2,282
Supplies, services and other charges	47,746	47,746	42,896	4,850
Capital outlay	4,450	4,450	3,703	747
Total Public Administrator	<u>432,439</u>	<u>440,777</u>	<u>432,898</u>	<u>7,879</u>
Circuit Court:				
Personal services	1,208,309	1,208,309	1,086,153	122,156
Supplies, services and other charges	433,704	507,204	461,523	45,681
Capital outlay	14,000	14,000	5,839	8,161
Total Circuit Court	<u>1,656,013</u>	<u>1,729,513</u>	<u>1,553,515</u>	<u>175,998</u>
Circuit Clerk:				
Personal services	193,093	193,093	180,486	12,607
Supplies, services and other charges	313,707	313,707	293,796	19,911
Capital outlay	5,100	5,100	3,735	1,365
Total Circuit Clerk	<u>511,900</u>	<u>511,900</u>	<u>478,017</u>	<u>33,883</u>
Jury Services and Court Costs:				
Supplies, services and other charges	216,750	216,750	179,078	37,672
Capital outlay	34,952	34,952	11,398	23,554
Total Jury Services and Court Costs	<u>251,702</u>	<u>251,702</u>	<u>190,476</u>	<u>61,226</u>
Juvenile Office:				
Personal services	156,169	156,169	124,567	31,602
Supplies, services and other charges	301,688	301,688	253,303	48,385
Capital outlay	7,550	7,550	6,364	1,186
Total Juvenile Office	<u>465,407</u>	<u>465,407</u>	<u>384,234</u>	<u>81,173</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2015**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Juvenile Justice Center:				
Personal services	\$ 163,508	\$ 163,508	\$ 130,791	\$ 32,717
Supplies, services and other charges	194,781	194,781	157,416	37,365
Capital outlay	8,150	8,150	6,467	1,683
Total Juvenile Justice Center	<u>366,439</u>	<u>366,439</u>	<u>294,674</u>	<u>71,765</u>
Judicial Grants and Contracts:				
Personal services	97,162	146,669	121,481	25,188
Supplies, services and other charges	84,893	109,824	89,891	19,933
Total Judicial Grants and Contracts	<u>182,055</u>	<u>256,493</u>	<u>211,372</u>	<u>45,121</u>
Sheriff:				
Personal services	3,920,113	3,920,113	3,674,518	245,595
Supplies, services and other charges	687,292	693,145	495,723	197,422
Capital outlay	7,569	17,169	15,584	1,585
Total Sheriff	<u>4,614,974</u>	<u>4,630,427</u>	<u>4,185,825</u>	<u>444,602</u>
Internet Crimes Task Force:				
Personal services	121,416	121,063	121,063	—
Supplies, services and other charges	—	37,951	29,198	8,753
Capital outlay	—	1,250	1,194	56
Total Internet Crimes Task Force	<u>121,416</u>	<u>160,264</u>	<u>151,455</u>	<u>8,809</u>
Corrections:				
Personal services	3,142,220	3,188,979	2,836,090	352,889
Supplies, services and other charges	1,219,352	1,272,376	1,219,779	52,597
Capital outlay	22,651	22,651	21,733	918
Total Corrections	<u>4,384,223</u>	<u>4,484,006</u>	<u>4,077,602</u>	<u>406,404</u>
Sheriff/Corrections Bldg House Keeping/Maint				
Personal services	109,399	109,399	101,903	7,496
Supplies, services and other charges	90,639	90,639	83,874	6,765
Capital outlay	17,726	95,777	94,181	1,596
Total Sheriff/Corrections Bldg House Keeping/Maint	<u>217,764</u>	<u>295,815</u>	<u>279,958</u>	<u>15,857</u>
Prosecuting Attorney:				
Personal services	1,742,300	1,742,300	1,711,901	30,399
Supplies, services and other charges	221,602	222,119	215,950	6,169
Capital outlay	5,273	5,857	5,856	1
Total Prosecuting Attorney	<u>1,969,175</u>	<u>1,970,276</u>	<u>1,933,707</u>	<u>36,569</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2015

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Victim Witness:				
Personal services	\$ 197,615	\$ 199,460	\$ 199,459	\$ 1
Supplies, services and other charges	26,485	35,640	30,460	5,180
Total Victim Witness	<u>224,100</u>	<u>235,100</u>	<u>229,919</u>	<u>5,181</u>
IV-D:				
Personal services	191,128	191,128	190,063	1,065
Supplies, services and other charges	25,174	25,174	22,315	2,859
Total IV-D	<u>216,302</u>	<u>216,302</u>	<u>212,378</u>	<u>3,924</u>
Prosecuting Attorney Retirement:				
Supplies, services and other charges	7,752	7,752	7,752	—
Total Prosecuting Attorney Retirement	<u>7,752</u>	<u>7,752</u>	<u>7,752</u>	<u>—</u>
Medical Examiner:				
Supplies, services and other charges	241,221	241,221	241,221	—
Total Medical Examiner	<u>241,221</u>	<u>241,221</u>	<u>241,221</u>	<u>—</u>
Public Defender:				
Supplies, services and other charges	33,959	33,959	33,959	—
Total Public Defender	<u>33,959</u>	<u>33,959</u>	<u>33,959</u>	<u>—</u>
Total Public safety and judicial	<u>15,896,841</u>	<u>16,297,353</u>	<u>14,898,962</u>	<u>1,398,391</u>
Environment, protective inspection, and infrastructure:				
NID Administration:				
Supplies, services and other charges	7,000	7,000	1,114	5,886
Total NID Administration	<u>7,000</u>	<u>7,000</u>	<u>1,114</u>	<u>5,886</u>
Solid Waste Recycling:				
Personal services	18,332	18,384	18,384	—
Supplies, services and other charges	65,588	65,519	63,217	2,302
Total Solid Waste Recycling	<u>83,920</u>	<u>83,903</u>	<u>81,601</u>	<u>2,302</u>
Boone Co. Regional Sewer Dist. Mgmt. Service:				
Personal services	4,712	4,729	4,728	1
Mgmt. Service	<u>4,712</u>	<u>4,729</u>	<u>4,728</u>	<u>1</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2015

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Planning and Zoning:				
Personal services	\$ 343,405	\$ 347,065	\$ 347,063	\$ 2
Supplies, services and other charges	29,500	25,840	21,102	4,738
Total Planning and Zoning	<u>372,905</u>	<u>372,905</u>	<u>368,165</u>	<u>4,740</u>
Building Codes:				
Personal services	399,147	399,147	388,865	10,282
Supplies, services and other charges	53,670	53,670	35,102	18,568
Total Building Codes	<u>452,817</u>	<u>452,817</u>	<u>423,967</u>	<u>28,850</u>
Stormwater Administration:				
Personal services	90,997	90,997	76,475	14,522
Supplies, services and other charges	89,071	88,311	55,428	32,883
Capital outlay	—	760	732	28
Total Stormwater Administration	<u>180,068</u>	<u>180,068</u>	<u>132,635</u>	<u>47,433</u>
Total Environment, protective inspection and infrastructure	<u>1,101,422</u>	<u>1,101,422</u>	<u>1,012,210</u>	<u>89,212</u>
Community health and public services:				
Public Health Services:				
Supplies, services and other charges	1,090,682	1,102,158	1,076,581	25,577
Total Public Health Services	<u>1,090,682</u>	<u>1,102,158</u>	<u>1,076,581</u>	<u>25,577</u>
Community and Social Services:				
Personal services	16,650	16,650	16,081	569
Supplies, services and other charges	88,830	88,830	76,126	12,704
Capital outlay	9,750	9,750	7,149	2,601
Total Community and Social Services	<u>115,230</u>	<u>115,230</u>	<u>99,356</u>	<u>15,874</u>
Civic Services:				
Supplies, services and other charges	117,260	117,260	117,110	150
Total Civic Services	<u>117,260</u>	<u>117,260</u>	<u>117,110</u>	<u>150</u>
Animal Control:				
Supplies, services and other charges	220,837	220,837	200,963	19,874
Total Animal Control	<u>220,837</u>	<u>220,837</u>	<u>200,963</u>	<u>19,874</u>
On-Site Waste Water:				
Supplies, services and other charges	99,546	99,546	99,546	—
Total On-Site Waste Water	<u>99,546</u>	<u>99,546</u>	<u>99,546</u>	<u>—</u>
Total Community health and public services	<u>1,643,555</u>	<u>1,655,031</u>	<u>1,593,556</u>	<u>61,475</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2015

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Economic vitality:				
Economic Support:				
Supplies, services and other charges	\$ 53,000	\$ 53,000	\$ 53,000	\$ —
Total Economic Support	<u>53,000</u>	<u>53,000</u>	<u>53,000</u>	<u>—</u>
Total Economic vitality	<u>53,000</u>	<u>53,000</u>	<u>53,000</u>	<u>—</u>
Beautification and recreation:				
Parks and Recreation:				
Supplies, services and other charges	45,616	45,616	38,857	6,759
Total Parks and Recreation	<u>45,616</u>	<u>45,616</u>	<u>38,857</u>	<u>6,759</u>
Total Beautification and recreation	<u>45,616</u>	<u>45,616</u>	<u>38,857</u>	<u>6,759</u>
Total expenditures	<u>28,537,657</u>	<u>28,921,140</u>	<u>25,898,120</u>	<u>3,023,020</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(2,640,273)</u>	<u>(2,168,172)</u>	<u>1,346,864</u>	<u>3,515,036</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	—	109,899	133,668	23,769
Transfers out	(60,000)	(60,379)	(60,378)	1
Insurance proceeds	—	39,609	26,593	(13,016)
Sale of capital assets	1,500	1,500	15,840	14,340
Total other financing sources (uses)	<u>(58,500)</u>	<u>90,629</u>	<u>115,723</u>	<u>25,094</u>
NET CHANGE IN FUND BALANCE	<u>\$ (2,698,773)</u>	<u>\$ (2,077,543)</u>	<u>1,462,587</u>	<u>\$ 3,540,130</u>
FUND BALANCES (GAAP), beginning of year			14,022,522	
Less encumbrances, beginning of year			(76,856)	
Add encumbrances, end of year			<u>84,208</u>	
FUND BALANCES (GAAP), end of year			<u>\$ 15,492,461</u>	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ROAD AND BRIDGE FUND
For The Year Ended December 31, 2015**

	<u>Original Budget</u>	<u>Final Revised Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 1,423,000	\$ 1,423,000	\$ 1,449,860	\$ 26,860
Sales taxes	14,500,000	14,500,000	14,526,070	26,070
Licenses and permits	11,600	11,600	10,630	(970)
Intergovernmental	1,465,800	1,465,800	1,461,108	(4,692)
Charges for services	257,400	257,400	129,040	(128,360)
Investment income	35,405	35,405	48,466	13,061
Miscellaneous	<u>19,350</u>	<u>19,350</u>	<u>40,102</u>	<u>20,752</u>
 Total revenues	 <u>17,712,555</u>	 <u>17,712,555</u>	 <u>17,665,276</u>	 <u>(47,279)</u>
EXPENDITURES				
Environment, protective inspection, and infrastructure:				
Maintenance Operations:				
Personal services	3,401,120	3,401,120	3,295,976	105,144
Supplies, services, and other charges	3,930,087	3,955,595	3,182,052	773,543
Capital outlay	<u>1,514,750</u>	<u>1,879,517</u>	<u>1,547,565</u>	<u>331,952</u>
Total Maintenance Operations	<u>8,845,957</u>	<u>9,236,232</u>	<u>8,025,593</u>	<u>1,210,639</u>
 Pavement Preservation:				
Supplies, services, and other charges	<u>4,415,787</u>	<u>4,415,787</u>	<u>4,161,622</u>	<u>254,165</u>
Total Design and Construction	<u>4,415,787</u>	<u>4,415,787</u>	<u>4,161,622</u>	<u>254,165</u>
 Design and Construction:				
Personal services	969,525	969,525	913,225	56,300
Supplies, services, and other charges	1,115,665	1,116,460	195,387	921,073
Capital outlay	<u>45,765</u>	<u>44,970</u>	<u>39,190</u>	<u>5,780</u>
Total Design and Construction	<u>2,130,955</u>	<u>2,130,955</u>	<u>1,147,802</u>	<u>983,153</u>
 Stormwater Administration:				
Personal services	92,434	92,434	78,478	13,956
Supplies, services, and other charges	13,902	13,142	5,303	7,839
Capital outlay	<u>2,950</u>	<u>3,710</u>	<u>2,002</u>	<u>1,708</u>
Total Design and Construction	<u>109,286</u>	<u>109,286</u>	<u>85,783</u>	<u>23,503</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ROAD AND BRIDGE FUND
For The Year Ended December 31, 2015**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Insurance Activity:				
Supplies, services, and other charges	\$ 40,000	\$ 40,000	\$ 2,753	\$ 37,247
Total Insurance Activity	<u>40,000</u>	<u>40,000</u>	<u>2,753</u>	<u>37,247</u>
Administration:				
Distributions to other political subdivisions and other charges	<u>3,348,905</u>	<u>3,858,905</u>	<u>3,841,567</u>	<u>17,338</u>
Total Administration	<u>3,348,905</u>	<u>3,858,905</u>	<u>3,841,567</u>	<u>17,338</u>
Total Environment, protective inspection, and infrastructure	<u>18,890,890</u>	<u>19,791,165</u>	<u>17,265,120</u>	<u>2,526,045</u>
Total expenditures	<u>18,890,890</u>	<u>19,791,165</u>	<u>17,265,120</u>	<u>2,526,045</u>
REVENUES OVER (UNDER) EXPENDITURES	(1,178,335)	(2,078,610)	400,156	2,478,766
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	<u>225,250</u>	<u>23,250</u>	<u>24,425</u>	<u>1,175</u>
Total other financing sources (uses)	<u>225,250</u>	<u>23,250</u>	<u>24,425</u>	<u>1,175</u>
NET CHANGE IN FUND BALANCE	\$ <u>(953,085)</u>	\$ <u>(2,055,360)</u>	424,581	\$ <u>2,479,941</u>
FUND BALANCES (GAAP), beginning of year			10,676,028	
Less encumbrances, beginning of year			(484,137)	
Add encumbrances, end of year			<u>820,565</u>	
FUND BALANCES (GAAP), end of year			\$ <u>11,437,037</u>	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - BUDGET BASIS -
COMMUNITY CHILDRENS SERVICES FUND
For The Year Ended December 31, 2015**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	\$ 6,550,000	\$ 6,550,000	\$ 6,617,337	\$ 67,337
Investment income	27,800	27,800	44,875	17,075
 Total revenues	 <u>6,577,800</u>	 <u>6,577,800</u>	 <u>6,662,212</u>	 <u>84,412</u>
EXPENDITURES				
Community health and public services:				
Community Children's Services:				
Personal services	148,070	148,070	144,277	3,793
Supplies, services, and other charges	58,242	58,242	14,608	43,634
Capital outlay	16,523	16,523	15,357	1,166
Total Community Children's Services	<u>222,835</u>	<u>222,835</u>	<u>174,242</u>	<u>48,593</u>
 CCS Funding Opportunities				
Supplies, services, and other charges	9,000,000	9,000,000	765,227	8,234,773
Total Community Children's Services	<u>9,000,000</u>	<u>9,000,000</u>	<u>765,227</u>	<u>8,234,773</u>
 Total Community health and public service	 <u>9,222,835</u>	 <u>9,222,835</u>	 <u>939,469</u>	 <u>8,283,366</u>
 Total expenditures	 <u>9,222,835</u>	 <u>9,222,835</u>	 <u>939,469</u>	 <u>8,283,366</u>
 REVENUES OVER (UNDER) EXPENDITURES	 <u>\$ (2,645,035)</u>	 <u>\$ (2,645,035)</u>	 5,722,743	 <u>\$ 8,367,778</u>
FUND BALANCES (GAAP), beginning of year			10,591,763	
Less encumbrances, beginning of year			(4,225,893)	
Add encumbrances, end of year			<u>2,411,001</u>	
FUND BALANCES (GAAP), end of year			<u>\$ 14,499,614</u>	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
911/EMERGENCY MANAGEMENT SALES TAX FUND
For The Year Ended December 31, 2015**

	<u>Original Budget</u>	<u>Final Revised Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Sales taxes	\$ 10,334,000	\$ 10,334,000	\$ 10,486,996	\$ 152,996
Intergovernmental	—	—	1,283	1,283
Charges for services	192,500	192,500	—	(192,500)
Investment income	18,800	18,800	47,858	29,058
Miscellaneous:				
Other	—	—	10,007	10,007
	<u>10,545,300</u>	<u>10,545,300</u>	<u>10,546,144</u>	<u>844</u>
EXPENDITURES				
Public safety and judicial:				
911/Emergency Management Sales Tax Revenue:				
Supplies, services, and other charges	19,000	21,500	7,787	13,713
Total 911/Emergency Management Sales Tax Revenue	<u>19,000</u>	<u>21,500</u>	<u>7,787</u>	<u>13,713</u>
911/Joint Communication Operations:				
Personal services	2,994,687	2,994,687	2,277,615	717,072
Supplies, services, and other charges	1,790,780	1,207,553	921,910	285,643
Capital outlay	443,500	47,500	46,974	526
Total 911/Joint Communication Operations:	<u>5,228,967</u>	<u>4,249,740</u>	<u>3,246,499</u>	<u>1,003,241</u>
Emergency Management Operations:				
Personal services	78,962	78,962	8,087	70,875
Supplies, services, and other charges	251,000	330,900	267,260	63,640
Capital outlay	—	33,527	33,527	—
Total Emergency Management Operations	<u>329,962</u>	<u>443,389</u>	<u>308,874</u>	<u>134,515</u>
Information Technology-BCJC/EM:				
Personal services	317,286	317,286	246,412	70,874
Supplies, services, and other charges	18,280	31,400	12,928	18,472
Capital outlay	2,900	34,980	34,980	—
Total 911/Joint Communication Operations:	<u>338,466</u>	<u>383,666</u>	<u>294,320</u>	<u>89,346</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
911/EMERGENCY MANAGEMENT SALES TAX FUND
For The Year Ended December 31, 2015**

	<u>Original Budget</u>	<u>Final Revised Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Joint Communications Radio Network:				
Supplies, services, and other charges	\$ —	\$ 408,485	\$ 38,319	\$ 370,166
Capital outlay	—	409,615	363,940	45,675
Total 911/Joint Communication Operations:	<u>—</u>	<u>818,100</u>	<u>402,259</u>	<u>415,841</u>
 Total Public safety and judicial	 <u>5,916,395</u>	 <u>5,916,395</u>	 <u>4,259,739</u>	 <u>1,656,656</u>
 Total expenditures	 <u>5,916,395</u>	 <u>5,916,395</u>	 <u>4,259,739</u>	 <u>1,656,656</u>
 REVENUES OVER (UNDER) EXPENDITURES	 4,628,905	 4,628,905	 6,286,405	 (1,655,812)
 OTHER FINANCING SOURCES (USES)				
Transfers in	—	102,365	102,365	—
Transfers out	<u>(9,000,000)</u>	<u>(8,871,813)</u>	<u>(8,871,513)</u>	<u>300</u>
 Total other financing sources (uses)	 <u>(9,000,000)</u>	 <u>(8,769,448)</u>	 (8,769,148)	 <u>300</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ (4,371,095)</u>	 <u>\$ (4,140,543)</u>	 (2,482,743)	 <u>\$ (1,655,512)</u>
 FUND BALANCES (GAAP), beginning of year			8,226,170	
 Less encumbrances, beginning of year			—	
 Add encumbrances, end of year			<u>160,755</u>	
 FUND BALANCES (GAAP), end of year			<u>\$ 5,904,182</u>	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - BUDGET BASIS -
LAW ENFORCEMENT SERVICES FUND
For The Year Ended December 31, 2015**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	\$ 3,510,000	\$ 3,510,000	\$ 3,504,431	\$ (5,569)
Intergovernmental	7,210	7,210	6,061	(1,149)
Investment income	11,000	11,000	9,808	(1,192)
Miscellaneous:				
Other	—	—	3,714	3,714
	<u>3,528,210</u>	<u>3,528,210</u>	<u>3,524,014</u>	<u>(4,196)</u>
EXPENDITURES				
Public safety and judicial				
Emergency and Contingency:				
Supplies, services, and other charges	31,500	31,500	1,941	29,559
Total Emergency and Contingency	<u>31,500</u>	<u>31,500</u>	<u>1,941</u>	<u>29,559</u>
Sheriff Operations:				
Personal services	1,260,809	1,260,809	1,191,366	69,443
Supplies, services, and other charges	219,060	219,060	170,166	48,894
Capital outlay	373,461	373,461	320,315	53,146
Total Sheriff Operations	<u>1,853,330</u>	<u>1,853,330</u>	<u>1,681,847</u>	<u>171,483</u>
Corrections:				
Personal services	753,371	753,371	751,982	1,389
Supplies, services, and other charges	23,702	23,702	19,887	3,815
Capital outlay	16,206	16,206	15,429	777
Total Corrections	<u>793,279</u>	<u>793,279</u>	<u>787,298</u>	<u>5,981</u>
Prosecuting Attorney:				
Personal services	331,776	331,776	328,943	2,833
Supplies, services, and other charges	6,564	6,564	4,941	1,623
Total Prosecuting Attorney	<u>338,340</u>	<u>338,340</u>	<u>333,884</u>	<u>4,456</u>
Alternative Sentencing Programs:				
Personal services	269,840	269,840	246,103	23,737
Supplies, services, and other charges	120,275	120,275	93,691	26,584
Total Alternative Sentencing Programs	<u>390,115</u>	<u>390,115</u>	<u>339,794</u>	<u>50,321</u>
Law Enforcement/Judicial Information System:				
Supplies, services, and other charges	39,753	39,753	31,900	7,853
Capital outlay	24,000	24,000	23,729	271
Total Law Enforcement/Judicial Info System	<u>63,753</u>	<u>63,753</u>	<u>55,629</u>	<u>8,124</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - BUDGET BASIS -
LAW ENFORCEMENT SERVICES FUND
For The Year Ended December 31, 2015**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Contract Inmate Housing:				
Supplies, services, and other charges	\$ 195,000	\$ 195,000	\$ 102,748	\$ 92,252
Total Contract Inmate Housing	<u>195,000</u>	<u>195,000</u>	<u>102,748</u>	<u>92,252</u>
Information System - Court Only:				
Supplies, services, and other charges	2,100	2,100	2,100	—
Total Information System - Court Only	<u>2,100</u>	<u>2,100</u>	<u>2,100</u>	<u>—</u>
Total Public safety and judicial	<u>3,667,417</u>	<u>3,667,417</u>	<u>3,305,241</u>	<u>362,176</u>
Total expenditures	<u>3,667,417</u>	<u>3,667,417</u>	<u>3,305,241</u>	<u>362,176</u>
REVENUES OVER (UNDER) EXPENDITURES	(139,207)	(139,207)	218,773	357,980
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	<u>23,700</u>	<u>23,700</u>	<u>12,195</u>	<u>(11,505)</u>
Total other financing sources (uses)	<u>23,700</u>	<u>23,700</u>	<u>12,195</u>	<u>(11,505)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (115,507)</u>	<u>\$ (115,507)</u>	230,968	<u>\$ 346,475</u>
FUND BALANCES (GAAP), beginning of year			2,646,495	
Less encumbrances, beginning of year			(31,502)	
Add encumbrances, end of year			<u>9,887</u>	
FUND BALANCES (GAAP), end of year			<u>\$ 2,855,848</u>	

BOONE COUNTY, MISSOURI

NOTES TO BUDGETARY COMPARISON INFORMATION December 31, 2015

Explanation Of Budgetary Basis Of Accounting

The County's policy is to prepare the annual operating budget on a basis that includes encumbrances as the equivalent of expenditures. The statement of revenues, expenditures, and changes in fund balances-governmental funds excludes outstanding encumbrances in accordance with U.S. generally accepted accounting principles of the modified accrual basis of accounting. However, budgeted expenditures include both expenditures and encumbrances (budget basis). Therefore, in order to match reported results (actual) to the budget and to provide a useful comparison, it is necessary to include encumbrances outstanding at the end of the year and exclude encumbrances outstanding at the beginning of the year. Unencumbered appropriations lapse at year end. Certain other miscellaneous transactions (such as the transfer of ownership of capital assets between funds) are not recorded on the budget basis of accounting. Additionally, on a budget basis, interfund services provided are included within charges for services or miscellaneous income for the department that provides the personnel or services. These interfund services provided are reclassified as Interfund services provided in GAAP basis reporting.

Explanation Of Budgetary Process

The County follows these procedures in establishing the budgetary data using the following dates as targets:

- a. July: County Auditor develops and distributes budget guidelines and instructions to each elected official and department head.
- b. September 1: Budget requests due to County Auditor.
- c. September and October: The County Auditor and County Commission review budget requests and schedule work sessions with elected officials and department directors, as necessary.
- d. November 15: County Auditor delivers proposed Budget to County Commission.
- e. November 15 through December 15: County Commission holds public hearings on the Proposed Budget.
- f. January 10: Statutory deadline for adoption of the budget by the County Commission. However, in the year in which any commissioner's new term begins, the statutory deadline is January 31.

For fiscal year 2015, the County Commission adopted an annual budget for the General Fund, the Special Revenue Funds, the Debt Service Funds, the Capital Projects Funds, and the Internal Service Funds.

BOONE COUNTY, MISSOURI

NOTES TO BUDGETARY COMPARISON INFORMATION *(Continued)* **December 31, 2015**

Budget amendments must be authorized by the County Commission or other appropriating authority as determined by state statute. Supplemental appropriations are made by the applicable authority throughout the year. Such supplemental appropriations were insignificant for the fiscal year ended December 31, 2015. The County Commission approves the annual budget by class of transaction at the department level for each fund. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at fiscal year end, while open encumbrances are reported at year end as assigned fund balance in the General Fund, and as restricted, committed, or assigned fund balance, as appropriate, in the other funds.

BOONE COUNTY, MISSOURI

**SCHEDULES OF SELECTED PENSION INFORMATION
COUNTY EMPLOYEES' RETIREMENT FUND
December 31, 2015**

Schedule Of County's Proportionate Share Of The Net Pension Liability

County's proportion of the net pension liability	3.6605%
County's proportionate share of the net pension liability	\$ 4,271,780
County's covered-employee payroll	13,597,723
County's proportionate share of net pension liability as a percentage of its covered-employee payroll	31.42%
Plan fiduciary net position as a percentage of the total pension liability	78.83%

Schedule of County's Contributions

Required contribution	\$ 724,110
Contributions in relation to the required contribution	724,110
Contribution deficiency	—
County's covered-employee payroll	13,597,723
Contributions as a percentage of covered-employee payroll	5.33%

Notes:

Above schedules are intended to show information for 10 years. Additional years will be displayed as they become available.

Information provided is based on a measurement date and actuarial valuation as of the end of the preceding fiscal year.

Changes Of Benefit Terms Or Assumptions

There were no changes to benefit terms in the plan or changes to assumptions in valuation reports for the year ended December 31, 2015.

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION -
OTHER POST-EMPLOYMENT BENEFITS
December 31, 2015**

Schedule Of Funding Progress

Actuarial Valuation Date	Actuarial Value Of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL As A Percentage Of Covered Payroll {(b-a)/c}
12/31/2014	\$ —	\$ 760,000	\$ 760,000	0.0%	\$ 17,900,000	4.2%
12/31/2012	—	477,600	477,600	0.0%	16,500,000	2.9%
12/31/2010	—	461,000	461,000	0.0%	16,800,000	2.7%
12/31/2008	—	422,000	422,000	0.0%	16,830,000	2.5%

Note: Pursuant to GASB Statement No. 45, actuarial valuations are required to be obtained for other post-employment benefits on a biannual basis. The County's next actuarial valuation will be obtained for the year ending December 31, 2016.

Other Supplementary Information

**Combining And Individual Fund
Financial Statements And Schedules**

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2015**

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Project</u>	<u>Total Nonmajor Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 1,109,001	\$ 251,125	\$ —	\$ 1,360,126
Investments	7,572,932	335,021	402,812	8,310,765
Accrued interest	18,590	992	1,195	20,777
Accounts receivable	173,685	—	—	173,685
Commissions receivable	233,695	—	—	233,695
Assessments receivable	—	1,084,539	—	1,084,539
Sales taxes receivable	681	—	—	681
Due from other governments	11,924	—	—	11,924
Prepaid items	878	—	—	878
Restricted assets:				
Cash and cash equivalents	—	318,336	—	318,336
Total assets	\$ 9,121,386	\$ 1,990,013	\$ 404,007	\$ 11,515,406
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 300,087	\$ —	\$ —	\$ 300,087
Wages payable	10,703	—	—	10,703
Accrued liabilities	1,499	—	—	1,499
Advance from loan funds	132,391	—	—	132,391
Due to other funds	20,841	—	—	20,841
Due to other governments	110	—	—	110
Due to others	376	—	—	376
Unearned revenue	2,777	—	—	2,777
Loans payable to other funds	3,063	—	—	3,063
Total liabilities	471,847	—	—	471,847
Deferred inflows of resources:				
Unavailable revenue-special assessments	—	1,035,445	—	1,035,445
Total deferred inflows of resources	—	1,035,445	—	1,035,445
Fund balances:				
Nonspendable	878	—	—	878
Restricted	8,137,076	954,568	—	9,091,644
Committed	308,926	—	404,007	712,933
Assigned	326,733	—	—	326,733
Unassigned	(124,074)	—	—	(124,074)
Total fund balances	8,649,539	954,568	404,007	10,008,114
Total liabilities and fund balances	\$ 9,121,386	\$ 1,990,013	\$ 404,007	\$ 11,515,406

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES -
NONMAJOR GOVERNMENTAL FUNDS
For The Year Ended December 31, 2015**

	Special Revenue	Debt Service	Capital Project	Total Nonmajor Governmental Funds
REVENUES				
Assessments	\$ —	\$ 240,172	\$ —	\$ 240,172
Sales taxes	4,133	—	—	4,133
Licenses and permits	150,937	—	—	150,937
Intergovernmental	616,173	9,184	—	625,357
Charges for services	2,001,117	—	—	2,001,117
Fines and forfeitures	25,738	—	—	25,738
Investment income	39,694	1,452	2,147	43,293
Miscellaneous:				
Hospital lease	520,102	—	—	520,102
Contributions	42,388	—	—	42,388
Other	8,138	—	—	8,138
Total revenues	3,408,420	250,808	2,147	3,661,375
EXPENDITURES				
Current:				
General government operations	1,396,684	—	—	1,396,684
Public safety and judicial	511,607	—	—	511,607
Environment, protective inspection, and infrastructure	413,667	—	—	413,667
Community health and public services	79,414	—	—	79,414
Beautification and recreation	13,455	—	—	13,455
Interfund services used	264,492	—	—	264,492
Capital outlay	313,015	—	13,926	326,941
Debt service:				
Principal retirement	—	847,800	—	847,800
Interest and fiscal charges	—	302,222	—	302,222
Total expenditures	2,992,334	1,150,022	13,926	4,156,282
REVENUES OVER (UNDER) EXPENDITURES	416,086	(899,214)	(11,779)	(494,907)
OTHER FINANCING SOURCES (USES)				
Transfers in	6,991	971,513	4,567	983,071
Transfers out	(197,388)	—	(89,825)	(287,213)
Insurance proceeds	—	—	—	—
Sale of capital assets	5,260	—	—	5,260
Total other financing sources (uses)	(185,137)	971,513	(85,258)	701,118
NET CHANGE IN FUND BALANCES	230,949	72,299	(97,037)	206,211
FUND BALANCES, beginning of year	8,418,590	882,269	501,044	9,801,903
FUND BALANCES, end of year	\$ 8,649,539	\$ 954,568	\$ 404,007	\$ 10,008,114

BOONE COUNTY, MISSOURI

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific or restricted revenue sources or to finance specified activities as required by law or administrative regulations.

Assessment Fund - This fund is established and governed by RSMo Sec. 137.750. It accounts for the operations of the County Assessor's office, which includes the cost of performing a reassessment of all taxable real property. Financing is provided by the state and a commission received from property tax collections.

E-911 Emergency Telephone Fund - This fund is established and governed by RSMo Sec. 190.305. It accounts for the collection and disbursement of the 2% tax on land line local tariffs used to operate the enhanced 911 emergency telephone system. Effective January 1, 2014, the tax rate was set at 0%. The financial activities of this fund will be transitioned to Fund 270, the 911/Emergency Management Fund (a major fund).

Domestic Violence Fund - This fund is established and governed by RSMo Secs. 451.151; 455.200-455.305; 488.445; 488.607. It accounts for statutory fees that are collected and expended to provide shelter for victims of domestic violence.

Local Emergency Planning Committee Fund - This fund is established and governed by local policy. It accounts for funds received by the Local Emergency Planning Committee from the State of Missouri.

Collector Tax Maintenance Fund - This fund is established and governed by RSMo Secs. 52.312-52.317. To account for the additional delinquent fees and commissions authorized by the statute. The additional fees supplement the General Fund operating budget for the Collector.

Fairground Maintenance Fund - This fund is established and governed by local policy. It accounts for the maintenance and repair of the Boone County Fairgrounds.

Community Health/Medical (Hospital Lease) Fund - This fund is established and governed by local policy. It accounts for dedicated revenues received pursuant to the Boone Hospital Lease and which are intended to fund community health and medical needs.

Stormwater Grants - This fund is established and governed by local policy. It accounts for expenditures and corresponding reimbursement revenues from federal monies received.

Boone County Fairground Regional Recreation District - This fund is established and governed by RSMo Secs. 67.792 – 67.799. It accounts for the collection and disbursement of a real sales tax of one-half of one cent on all retail sales within the Boone County Fairgrounds Regional Recreation District.

Election Services Fund - This fund is established and governed by RSMo Sec. 115.065. It accounts for charges levied to all entities participating in an election, not to exceed 5% of total election costs.

Federal HAVA Election Fund - This fund is established and governed by local policy. It accounts for revenues and expenses related to federal monies received in conjunction with the Help America Vote Act (HAVA).

Election Equipment Replacement Fund - This fund is established and governed by local policy. It accounts for moneys collected by the local election authority as an equipment rental fee while conducting local elections. This fund is intended to provide a means for accumulating resources for the eventual replacement of existing voting equipment.

BOONE COUNTY, MISSOURI

SPECIAL REVENUE FUNDS *(Continued)*

Sheriff Forfeiture Fund - This fund is established and governed by local policy. It accounts for certain fines and forfeitures collected by the Sheriff's department.

Sheriff Training Fund - This fund is established and governed by RSMo Sec. 590.178. It accounts for the revenues and expenditures for peace officer training authorized by state statute.

Public Safety Citizen Contributions Fund - This fund is established and governed by local policy. It accounts for citizen contributions given to the County for various law enforcement activities.

Law Enforcement Department of Justice Grants Fund - This fund is established and governed by local policy. It accounts for U.S. Dept of Justice grant funds to be used for the local law enforcement program.

Sheriff Civil Charges Fund - This fund is established and governed by RSMo Sec. 57.280. It accounts for fees authorized and collected for the purpose of providing law enforcement services.

Sheriff Revolving Fund - This fund is established and governed by RSMo Sec. 50.535. It accounts for fees authorized and collected pertaining to "conceal and carry" gun permits.

Inmate Security Fund - This fund is established and governed by RSMo Sec.488.5026. To account for fees authorized and collected for the purpose of developing, implementing, and maintaining a biometric verification system to ensure that inmates can be properly identified and tracked within the jail system.

Sheriff K9 Operations Fund - This fund is established and governed by local policy. It accounts for revenues and expenses related to Sheriff's canine program.

Prosecuting Attorney Training Fund - This fund is established and governed by RSMo Sec. 56.765. It accounts for fees authorized and collected for the purpose of providing additional training for prosecuting attorneys and their staff.

Prosecuting Attorney Tax Collection Fund - This fund is established and governed by RSMo Sec. 136.150. It accounts for revenues and expenditures associated with the collection of certain delinquent taxes, licenses, and fees on behalf of the State of Missouri.

Prosecuting Attorney Contingency Fund - This fund is established and governed by RSMo Sec. 56.330. It accounts for fees authorized and collected for the purpose of providing prosecution services. All fees deposited into this fund were previously deposited into the General Fund.

Prosecuting Attorney Bad Check Collection Fund - This fund is established and governed by RSMo Sec. 570.120. It accounts for revenues derived from Prosecuting Attorney fees for the collection of Non-Sufficient Funds (NSF) checks.

Prosecuting Attorney Forfeiture Fund - This fund is established and governed by local policy. It accounts for federal drug money collected by the prosecuting attorney and used for expenditures related to the prosecution of drug-related cases.

PA Administrative Handling Cost Fund - This fund is established and governed by RSMo Sec. 559.100. It accounts for fee revenue authorized for the collection, disbursement, and general administration of crime victim restitution.

BOONE COUNTY, MISSOURI

SPECIAL REVENUE FUNDS *(Continued)*

Record Preservation Fund - This fund is established and governed by RSMo Sec. 59.319. It accounts for fees authorized and collected for record storage, microfilming, and preservation.

Family Services and Justice Fund - This fund is established and governed by RSMo Sec. 488.2300. It accounts for revenues derived from a \$30 fee collected on each family court case. Expenditures are made at the discretion of the presiding judge or family court administrative judge.

Circuit Drug Court Fund - This fund is established and governed by local policy. It accounts for fees received from defendants who participate in the Drug Court program. The Boone County Drug Court program is a court-supervised, comprehensive treatment program for non-violent, felony offenders.

Administration of Justice Fund - This fund is established and governed by RSMo Sec. 488.5025. It accounts for fees collected for late payment of court costs and is used for the improvement of court administration.

Circuit Clerk Garnishment Fee - This fund is established and governed by RSMo Sec. 488.305. It accounts for a surcharge not to exceed ten dollars in cases where garnishments are granted. The funds are to be used to maintain and improve case processing and record preservation.

Neighborhood Improvement District - To account for revenue and expenditures of construction repair of roads and sewers in Neighborhood Improvement Districts (NIDs).

Law Library Fund - To account for fees collected under RSMo Sec. 488.429 for the maintenance and upkeep of a law library.

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2015**

	Assessment	E-911 Emergency Telephone	Domestic Violence	Local Emergency Planning Committee	Collector Tax Maintenance	Fairground Maintenance	Community Health/Med (Hospital Lease)	Stormwater Grants	Boone County Fairground Regional Rec District	Election Services	Federal HAVA Election
ASSETS											
Cash and cash equivalents	\$ 702,328	\$ —	\$ —	\$ —	\$ 9,050	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Investments	1,190,784	10,188	33,030	40,166	168,460	122,299	3,508,717	—	15,585	440,703	—
Accrued interest	3,375	—	73	95	478	306	8,502	—	37	1,054	—
Accounts receivable	63,504	—	1,324	—	79,505	—	—	—	—	—	—
Commissions receivable	233,695	—	—	—	—	—	—	—	—	—	—
Sales taxes receivable	—	—	—	—	—	—	—	—	681	—	—
Due from other governments	—	—	—	—	—	—	—	—	—	—	—
Prepaid items	—	—	—	—	—	—	—	—	—	—	—
Total assets	\$ 2,193,686	\$ 10,188	\$ 34,427	\$ 40,261	\$ 257,493	\$ 122,605	\$ 3,517,219	\$ —	\$ 16,303	\$ 441,757	\$ —
LIABILITIES AND FUND BALANCES											
Liabilities:											
Accounts payable	\$ 37,199	\$ 10,188	\$ —	\$ —	\$ —	\$ 600	\$ 2,637	\$ —	\$ —	\$ 8,323	\$ —
Wages payable	8,369	—	—	—	—	—	495	—	—	—	—
Accrued liabilities	1,202	—	—	—	—	—	38	—	—	—	—
Advance from loan funds	—	—	—	—	—	—	—	—	—	—	—
Due to other funds	20,841	—	—	—	—	—	—	—	—	—	—
Due to other governments	—	—	—	—	—	—	—	—	—	—	—
Due to others	—	—	—	—	—	—	—	—	—	—	—
Unearned revenue	—	—	—	—	—	—	—	—	—	—	—
Loan payable to other funds	—	—	—	—	—	—	—	—	—	—	—
Total liabilities	67,611	10,188	—	—	—	600	3,170	—	—	8,323	—
Fund balances:											
Nonspendable	—	—	—	—	—	—	—	—	—	—	—
Restricted	2,126,075	—	34,427	40,261	257,493	—	3,514,049	—	16,303	433,434	—
Committed	—	—	—	—	—	122,005	—	—	—	—	—
Assigned	—	—	—	—	—	—	—	—	—	—	—
Unassigned	—	—	—	—	—	—	—	—	—	—	—
Total fund balances	2,126,075	—	34,427	40,261	257,493	122,005	3,514,049	—	16,303	433,434	—
Total liabilities and fund balances	\$ 2,193,686	\$ 10,188	\$ 34,427	\$ 40,261	\$ 257,493	\$ 122,605	\$ 3,517,219	\$ —	\$ 16,303	\$ 441,757	\$ —

Continued)

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2015**

	Election Equipment Replacement	Sheriff Forfeiture	Sheriff Training	Public Safety Citizen Contributions	Law Enforcement Department of Justice Grants	Sheriff Civil Charges	Sheriff Revolving	Inmate Security	Sheriff K9 Operations	Prosecuting Attorney Training	Prosecuting Attorney Tax Collection
ASSETS											
Cash and cash equivalents	\$ 187,286	\$ —	\$ —	\$ —	\$ 40,916	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Investments	(428)	47,363	13,994	22,668	—	10,838	326,650	179,373	11,635	1,867	17,678
Accrued interest	63	110	33	53	—	77	750	435	26	4	60
Accounts receivable	—	—	1,101	—	—	—	2,018	2,540	—	277	8,576
Commissions receivable	—	—	—	—	—	—	—	—	—	—	—
Sales taxes receivable	—	—	—	—	—	—	—	—	—	—	—
Due from other governments	—	—	—	—	—	9,155	—	—	—	—	—
Prepaid items	—	—	—	—	—	—	—	—	—	—	—
Total assets	\$ 186,921	\$ 47,473	\$ 15,128	\$ 22,721	\$ 40,916	\$ 20,070	\$ 329,418	\$ 182,348	\$ 11,661	\$ 2,148	\$ 26,314
LIABILITIES AND FUND BALANCES											
Liabilities:											
Accounts payable	\$ —	\$ —	\$ —	\$ —	\$ 22,883	\$ 1,983	\$ 8,098	\$ —	\$ —	\$ —	\$ —
Wages payable	—	—	—	—	—	—	430	—	—	—	842
Accrued liabilities	—	—	—	14	—	—	78	—	—	—	124
Advance from loan funds	—	—	—	—	—	—	—	—	—	—	—
Due to other funds	—	—	—	—	—	—	—	—	—	—	—
Due to other governments	—	—	—	—	—	—	—	—	—	30	—
Due to others	—	—	—	—	—	13	—	—	—	—	110
Unearned revenue	—	—	—	—	2,777	—	—	—	—	—	—
Loan payable to other funds	—	—	—	—	—	—	—	—	—	—	—
Total liabilities	—	—	—	14	25,660	1,996	8,606	—	—	30	1,076
Fund balances:											
Nonspendable	—	—	—	—	—	—	—	—	—	—	—
Restricted	—	47,473	15,128	22,707	15,256	18,074	320,812	182,348	11,661	2,118	25,238
Committed	186,921	—	—	—	—	—	—	—	—	—	—
Assigned	—	—	—	—	—	—	—	—	—	—	—
Unassigned	—	—	—	—	—	—	—	—	—	—	—
Total fund balances	186,921	47,473	15,128	22,707	15,256	18,074	320,812	182,348	11,661	2,118	25,238
Total liabilities and fund balances	\$ 186,921	\$ 47,473	\$ 15,128	\$ 22,721	\$ 40,916	\$ 20,070	\$ 329,418	\$ 182,348	\$ 11,661	\$ 2,148	\$ 26,314

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2015**

	Prosecuting Attorney Contingency	Prosecuting Attorney Bad Check Collection	Prosecuting Attorney Forfeiture	Prosecuting Attorney Admin Handling Cost	Record Preservation	Family Services and Justice	Circuit Drug Court	Administration of Justice	Circuit Clerk Garnishment Fee	Neighborhood Improvement Districts	Law Library	Total Nonmajor Special Revenue Funds
ASSETS												
Cash and cash equivalents	\$ —	\$ 748	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 168,673	\$ 1,109,001
Investments	—	—	5,324	193	567,075	142,167	324,122	144,640	24,220	203,621	—	7,572,932
Accrued interest	—	—	13	28	1,393	333	823	356	—	113	—	18,590
Accounts receivable	—	—	—	91	—	5,036	6,756	733	2,224	—	—	173,685
Commissions receivable	—	—	—	—	—	—	—	—	—	—	—	233,695
Sales taxes receivable	—	—	—	—	—	—	—	—	—	—	—	681
Due from other governments	—	—	—	—	—	2,769	—	—	—	—	—	11,924
Prepaid items	—	—	—	—	—	—	878	—	—	—	—	878
Total assets	\$ —	\$ 748	\$ 5,337	\$ 312	\$ 568,468	\$ 150,305	\$ 332,579	\$ 145,729	\$ 26,444	\$ 203,734	\$ 168,673	\$ 9,121,386
LIABILITIES AND FUND BALANCES												
Liabilities:												
Accounts payable	\$ —	\$ 748	\$ —	\$ —	\$ 967	\$ 9,770	\$ 4,358	\$ —	\$ —	\$ 192,333	\$ —	\$ 300,087
Wages payable	—	—	—	—	—	—	567	—	—	—	—	10,703
Accrued liabilities	—	—	—	—	—	—	43	—	—	—	—	1,499
Advance from loan funds	—	—	—	—	—	—	—	—	—	132,391	—	132,391
Due to other funds	—	—	—	—	—	—	—	—	—	—	—	20,841
Due to other governments	—	—	—	80	—	—	—	—	—	—	—	110
Due to others	—	—	—	253	—	—	—	—	—	—	—	376
Unearned revenue	—	—	—	—	—	—	—	—	—	—	—	2,777
Loan payable to other funds	—	—	—	—	—	—	—	—	—	3,063	—	3,063
Total liabilities	—	748	—	333	967	9,770	4,968	—	—	327,787	—	471,847
Fund balances:												
Nonspendable	—	—	—	—	—	—	878	—	—	—	—	878
Restricted	—	—	5,337	—	567,501	140,535	—	145,729	26,444	—	168,673	8,137,076
Committed	—	—	—	—	—	—	—	—	—	—	—	308,926
Assigned	—	—	—	—	—	—	326,733	—	—	—	—	326,733
Unassigned	—	—	—	(21)	—	—	—	—	—	(124,053)	—	(124,074)
Total fund balances	—	—	5,337	(21)	567,501	140,535	327,611	145,729	26,444	(124,053)	168,673	8,649,539
Total liabilities and fund balances	\$ —	\$ 748	\$ 5,337	\$ 312	\$ 568,468	\$ 150,305	\$ 332,579	\$ 145,729	\$ 26,444	\$ 203,734	\$ 168,673	\$ 9,121,386

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2015**

	Assessment	E-911 Emergency Telephone	Domestic Violence	Local Emergency Planning Committee	Collector Tax Maintenance	Fairground Maintenance	Community Health/Med (Hospital Lease)	Stormwater Grants	Boone County Fairground Regional Rec District	Election Services	Federal HAVA Election
REVENUES											
Sales taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 4,133	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—	—	—	—	—	—
Intergovernmental	209,983	—	—	7,960	—	—	—	80,665	—	27,118	21,387
Charges for services	1,197,162	—	27,258	—	188,737	—	—	—	—	48,379	—
Fines and forfeitures	—	—	—	—	—	—	—	—	—	—	—
Investment income	8,468	5,608	115	138	1,061	367	13,344	—	49	1,555	—
Miscellaneous:											
Hospital lease revenue	—	—	—	—	—	—	520,102	—	—	—	—
Contributions	—	—	—	—	—	—	—	—	—	—	—
Other	6,665	—	—	—	—	1,076	—	—	—	—	—
Total revenues	<u>1,422,278</u>	<u>5,608</u>	<u>27,373</u>	<u>8,098</u>	<u>189,798</u>	<u>1,443</u>	<u>533,446</u>	<u>80,665</u>	<u>4,182</u>	<u>77,052</u>	<u>21,387</u>
EXPENDITURES											
Current:											
General government operations	1,266,963	—	—	—	36,610	—	—	—	—	3,579	21,387
Public safety and judicial	—	124,235	—	—	—	—	—	—	—	—	—
Environment, protective inspection, and infrastructure	—	—	—	—	—	—	—	81,375	—	—	—
Community health and public services	—	—	26,909	5,689	—	—	46,816	—	—	—	—
Beautification and recreation	—	—	—	—	—	13,455	—	—	—	—	—
Interfund services used	118,698	—	—	—	145,794	—	—	—	—	—	—
Capital outlay	109,200	170,365	—	—	3,224	—	—	—	—	13,500	—
Total expenditures	<u>1,494,861</u>	<u>294,600</u>	<u>26,909</u>	<u>5,689</u>	<u>185,628</u>	<u>13,455</u>	<u>46,816</u>	<u>81,375</u>	<u>—</u>	<u>17,079</u>	<u>21,387</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(72,583)</u>	<u>(288,992)</u>	<u>464</u>	<u>2,409</u>	<u>4,170</u>	<u>(12,012)</u>	<u>486,630</u>	<u>(710)</u>	<u>4,182</u>	<u>59,973</u>	<u>—</u>
OTHER FINANCING SOURCES (USES)											
Transfers in	—	—	—	—	—	—	—	378	—	—	—
Transfers out	—	(102,365)	—	—	(24,641)	—	—	—	—	—	—
Sale of capital assets	—	—	—	—	10	—	—	—	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>(102,365)</u>	<u>—</u>	<u>—</u>	<u>(24,631)</u>	<u>—</u>	<u>—</u>	<u>378</u>	<u>—</u>	<u>—</u>	<u>—</u>
NET CHANGE IN FUND BALANCES	<u>(72,583)</u>	<u>(391,357)</u>	<u>464</u>	<u>2,409</u>	<u>(20,461)</u>	<u>(12,012)</u>	<u>486,630</u>	<u>(332)</u>	<u>4,182</u>	<u>59,973</u>	<u>—</u>
FUND BALANCES, beginning of year	<u>2,198,658</u>	<u>391,357</u>	<u>33,963</u>	<u>37,852</u>	<u>277,954</u>	<u>134,017</u>	<u>3,027,419</u>	<u>332</u>	<u>12,121</u>	<u>373,461</u>	<u>—</u>
FUND BALANCES, end of year	<u>\$ 2,126,075</u>	<u>\$ —</u>	<u>\$ 34,427</u>	<u>\$ 40,261</u>	<u>\$ 257,493</u>	<u>\$ 122,005</u>	<u>\$ 3,514,049</u>	<u>\$ —</u>	<u>\$ 16,303</u>	<u>\$ 433,434</u>	<u>\$ —</u>

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2015**

	Election Equipment Replacement	Sheriff Forfeiture	Sheriff Training	Public Safety Citizen Contributions	Law Enforcement Department of Justice Grants	Sheriff Civil Charges	Sheriff Revolving	Inmate Security	Sheriff K9 Operations	Prosecuting Attorney Training	Prosecuting Attorney Tax Collection
REVENUES											
Sales taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—	150,937	—	—	—	—
Intergovernmental	—	—	5,858	—	55,956	—	—	—	—	—	—
Charges for services	12,150	—	12,447	6,000	—	50,000	33,607	26,152	7,200	3,163	59,976
Fines and forfeitures	—	—	—	—	—	—	—	—	—	—	—
Investment income	1,053	176	65	85	—	151	1,003	671	28	3	23
Miscellaneous:											
Hospital lease revenue	—	—	—	—	—	—	—	—	—	—	—
Contributions	—	—	—	39	—	—	—	—	100	—	—
Other	—	—	—	—	—	—	—	—	—	—	—
Total revenues	13,203	176	18,370	6,124	55,956	50,151	185,547	26,823	7,328	3,166	59,999
EXPENDITURES											
Current:											
General government operations	—	—	—	—	—	—	—	—	—	—	—
Public safety and judicial	—	65	18,509	5,151	29,760	6,296	77,400	—	2,470	1,705	31,803
Environment, protective inspection, and infrastructure	—	—	—	—	—	—	—	—	—	—	—
Community health and public services	—	—	—	—	—	—	—	—	—	—	—
Beautification and recreation	—	—	—	—	—	—	—	—	—	—	—
Interfund services used	—	—	—	—	—	—	—	—	—	—	—
Capital outlay	—	—	—	—	10,940	—	—	—	—	—	—
Total expenditures	—	65	18,509	5,151	40,700	6,296	77,400	—	2,470	1,705	31,803
REVENUES OVER (UNDER) EXPENDITURES	13,203	111	(139)	973	15,256	43,855	108,147	26,823	4,858	1,461	28,196
OTHER FINANCING SOURCES (USES)											
Transfers in	—	—	—	—	—	—	—	—	—	—	—
Transfers out	—	—	—	—	—	(40,000)	—	—	—	—	(6,608)
Sale of capital assets	—	5,250	—	—	—	—	—	—	—	—	—
Total other financing sources (uses)	—	5,250	—	—	—	(40,000)	—	—	—	—	(6,608)
NET CHANGE IN FUND BALANCES	13,203	5,361	(139)	973	15,256	3,855	108,147	26,823	4,858	1,461	21,588
FUND BALANCES, beginning of year	173,718	42,112	15,267	21,734	—	14,219	212,665	155,525	6,803	657	3,650
FUND BALANCES, end of year	\$ 186,921	\$ 47,473	\$ 15,128	\$ 22,707	\$ 15,256	\$ 18,074	\$ 320,812	\$ 182,348	\$ 11,661	\$ 2,118	\$ 25,238

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2015**

	Prosecuting Attorney Contingency	Prosecuting Attorney Bad Check Collection	Prosecuting Attorney Forfeiture	Prosecuting Attorney Admin Handling Cost	Record Preservation	Family Services and Justice	Circuit Drug Court	Administration of Justice	Circuit Clerk Garnishment Fee	Neighborhood Improvement Districts	Law Library	Total Nonmajor Special Revenue Funds
REVENUES												
Sales taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	4,133
Licenses and permits	—	—	—	—	—	—	—	—	—	—	—	150,937
Intergovernmental	—	—	—	—	—	7,492	(38)	—	—	199,792	—	616,173
Charges for services	11,659	16,377	—	11,343	98,375	73,383	78,002	13,303	26,444	—	—	2,001,117
Fines and forfeitures	—	—	—	—	—	—	—	—	—	—	25,738	25,738
Investment income	—	—	23	27	2,258	414	1,356	583	—	96	974	39,694
Miscellaneous:												
Hospital lease revenue	—	—	—	—	—	—	—	—	—	—	—	520,102
Contributions	—	—	—	—	—	—	42,249	—	—	—	—	42,388
Other	—	18	—	19	—	360	—	—	—	—	—	8,138
Total revenues	11,659	16,395	23	11,389	100,633	81,649	121,569	13,886	26,444	199,888	26,712	3,408,420
EXPENDITURES												
Current:												
General government operations	—	—	—	—	68,145	—	—	—	—	—	—	1,396,684
Public safety and judicial	20,000	49,614	—	—	—	35,110	97,550	3,402	—	—	8,537	511,607
Environment, protective inspection, and infrastructure	—	—	—	—	—	—	—	—	—	332,292	—	413,667
Community health and public services	—	—	—	—	—	—	—	—	—	—	—	79,414
Beautification and recreation	—	—	—	—	—	—	—	—	—	—	—	13,455
Interfund services used	—	—	—	—	—	—	—	—	—	—	—	264,492
Capital outlay	—	—	—	—	5,786	—	—	—	—	—	—	313,015
Total expenditures	20,000	49,614	—	—	73,931	35,110	97,550	3,402	—	332,292	8,537	2,992,334
REVENUES OVER (UNDER)												
EXPENDITURES	(8,341)	(33,219)	23	11,389	26,702	46,539	24,019	10,484	26,444	(132,404)	18,175	416,086
OTHER FINANCING SOURCES (USES)												
Transfers in	—	6,608	—	5	—	—	—	—	—	—	—	6,991
Transfers out	—	(5)	—	(23,769)	—	—	—	—	—	—	—	(197,388)
Sale of capital assets	—	—	—	—	—	—	—	—	—	—	—	5,260
Total other financing sources (uses)	—	6,603	—	(23,764)	—	—	—	—	—	—	—	(185,137)
NET CHANGE IN FUND BALANCES	(8,341)	(26,616)	23	(12,375)	26,702	46,539	24,019	10,484	26,444	(132,404)	18,175	230,949
FUND BALANCES, beginning of year	8,341	26,616	5,314	12,354	540,799	93,996	303,592	135,245	—	8,351	150,498	8,418,590
FUND BALANCES, end of year	\$ —	\$ —	\$ 5,337	\$ (21)	\$ 567,501	\$ 140,535	\$ 327,611	\$ 145,729	\$ 26,444	\$ (124,053)	\$ 168,673	\$ 8,649,539

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ASSESSMENT FUND**

For The Year Ended December 31, 2015

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 197,535	\$ 209,983	\$ 12,448
Charges for services	1,130,790	1,197,162	66,372
Investment income	8,200	8,468	268
Miscellaneous:			
Other	<u>5,000</u>	<u>6,665</u>	<u>1,665</u>
Total revenues	<u>1,341,525</u>	<u>1,422,278</u>	<u>80,753</u>
EXPENDITURES			
Personal services	1,065,032	862,156	202,876
Supplies, services, and other charges	687,386	508,785	178,601
Capital outlay	<u>93,700</u>	<u>42,957</u>	<u>50,743</u>
Total expenditures	<u>1,846,118</u>	<u>1,413,898</u>	<u>432,220</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(504,593)</u>	8,380	\$ <u>512,973</u>
FUND BALANCE (GAAP),			
beginning of year		2,198,658	
Less encumbrances, beginning of year		<u>(80,963)</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>2,126,075</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
E-911 EMERGENCY TELEPHONE FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income	\$ 1,650	\$ 5,608	\$ 3,958
Total revenues	<u>1,650</u>	<u>5,608</u>	<u>3,958</u>
EXPENDITURES			
Supplies, services, and other charges	<u>128,750</u>	<u>124,235</u>	<u>4,515</u>
Total expenditures	<u>128,750</u>	<u>124,235</u>	<u>4,515</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(127,100)</u>	<u>(118,627)</u>	<u>8,473</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(102,365)</u>	<u>(102,365)</u>	<u>—</u>
Total other financing sources (uses)	<u>(102,365)</u>	<u>(102,365)</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	\$ <u>(229,465)</u>	(220,992)	\$ <u>8,473</u>
FUND BALANCE (GAAP), beginning of year		391,357	
Less encumbrances, beginning of year		<u>(170,365)</u>	
FUND BALANCE (GAAP), end of year		\$ <u> —</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
DOMESTIC VIOLENCE FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 28,500	\$ 27,258	\$ (1,242)
Investment income	<u>170</u>	<u>115</u>	<u>(55)</u>
Total revenues	<u>28,670</u>	<u>27,373</u>	<u>(1,297)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>26,909</u>	<u>26,909</u>	<u>—</u>
Total expenditures	<u>26,909</u>	<u>26,909</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>1,761</u>	464	\$ <u>(1,297)</u>
FUND BALANCE (GAAP), beginning of year		<u>33,963</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>34,427</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LOCAL EMERGENCY PLANNING COMMITTEE FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 7,000	\$ 7,960	\$ 960
Investment income	185	138	(47)
	<u>7,185</u>	<u>8,098</u>	<u>913</u>
Total revenues			
EXPENDITURES			
Supplies, services, and other charges	<u>30,620</u>	<u>5,689</u>	<u>24,931</u>
	<u>30,620</u>	<u>5,689</u>	<u>24,931</u>
Total expenditures			
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(23,435)</u></u>	2,409	\$ <u><u>25,844</u></u>
FUND BALANCE (GAAP), beginning of year		<u>37,852</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>40,261</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
COLLECTOR TAX MAINTENANCE FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 190,683	\$ 188,737	\$ (1,946)
Investment income	1,417	1,061	
	<u> </u>	<u> </u>	<u> </u>
Total revenues	192,100	189,798	(1,946)
EXPENDITURES			
Personal services	44,649	32,662	11,987
Supplies, services, and other charges	190,944	149,742	41,202
Capital outlay	3,224	3,224	—
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	238,817	185,628	53,189
REVENUES OVER (UNDER) EXPENDITURES	<u>(46,717)</u>	<u>4,170</u>	<u>51,243</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(24,641)	(24,641)	—
Sale of capital assets	—	10	10
	<u> </u>	<u> </u>	<u> </u>
Total other financing sources (uses)	(24,641)	(24,631)	10
NET CHANGE IN FUND BALANCE	\$ <u>(71,358)</u>	(20,461)	<u>51,253</u>
FUND BALANCE (GAAP), beginning of year		<u>277,954</u>	
FUND BALANCE (GAAP), end of year		\$ <u>257,493</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
FAIRGROUND MAINTENANCE FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income	\$ —	\$ 367	\$ 367
Miscellaneous:			
Other	<u> —</u>	<u> 1,076</u>	<u> 1,076</u>
Total revenues	<u> —</u>	<u> 1,443</u>	<u> 1,443</u>
EXPENDITURES			
Supplies, services, and other charges	<u> 9,353</u>	<u> 8,292</u>	<u> 1,061</u>
Total expenditures	<u> 9,353</u>	<u> 8,292</u>	<u> 1,061</u>
REVENUES OVER (UNDER) EXPENDITURES	<u> (9,353)</u>	<u> (6,849)</u>	<u> 2,504</u>
NET CHANGE IN FUND BALANCE	\$ <u> (9,353)</u>	(6,849)	\$ <u> 2,504</u>
FUND BALANCE (GAAP), beginning of year		134,017	
Less encumbrances, beginning of year		(5,883)	
Add encumbrances, end of year		<u> 720</u>	
FUND BALANCE (GAAP), end of year		\$ <u> 122,005</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
COMMUNITY HEALTH/MEDICAL (HOSPITAL LEASE)
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income	\$ 15,000	\$ 13,344	\$ (1,656)
Miscellaneous:			
Other	<u>523,800</u>	<u>520,102</u>	<u>(3,698)</u>
Total revenues	<u>538,800</u>	<u>533,446</u>	<u>(5,354)</u>
EXPENDITURES			
Personal services	40,180	38,753	1,427
Supplies, services, and other charges	<u>1,000,000</u>	<u>499,829</u>	<u>500,171</u>
Total expenditures	<u>1,040,180</u>	<u>538,582</u>	<u>501,598</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(501,380)</u>	(5,136)	\$ <u>496,244</u>
FUND BALANCE (GAAP), beginning of year		3,027,419	
Add encumbrances, end of year		<u>491,766</u>	
FUND BALANCE (GAAP), end of year		\$ <u>3,514,049</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
BOONE COUNTY STORMWATER GRANTS
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 17,035	\$ 80,665	\$ 63,630
Total revenues	<u>17,035</u>	<u>80,665</u>	<u>63,630</u>
EXPENDITURES			
Supplies, services, and other charges	<u>17,035</u>	<u>(126,878)</u>	<u>143,913</u>
Total expenditures	<u>17,035</u>	<u>(126,878)</u>	<u>143,913</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>—</u>	<u>207,543</u>	<u>207,543</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>379</u>	<u>378</u>	<u>(1)</u>
Total other financing sources (uses)	<u>379</u>	<u>378</u>	<u>(1)</u>
NET CHANGE IN FUND BALANCE	\$ <u><u>379</u></u>	207,921	\$ <u><u>207,542</u></u>
FUND BALANCE (GAAP), beginning of year		332	
Less encumbrances, beginning of year		(208,253)	
Add encumbrances, end of year		<u>—</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>—</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
BOONE COUNTY FAIRGROUND REGIONAL RECREATION DISTRICT FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Sales Taxes	\$ 500	\$ 4,133	\$ 3,633
Investment income	<u>35</u>	<u>49</u>	<u>14</u>
Total revenues	<u>535</u>	<u>4,182</u>	<u>3,647</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>535</u>	4,182	\$ <u>3,647</u>
FUND BALANCE (GAAP), beginning of year		<u>12,121</u>	
FUND BALANCE (GAAP), end of year		\$ <u>16,303</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ELECTION SERVICES FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 15,000	\$ 27,118	\$ 12,118
Charges for services	20,000	48,379	28,379
Investment income	1,650	1,555	(95)
	<u>36,650</u>	<u>77,052</u>	<u>40,402</u>
Total revenues			
EXPENDITURES			
Supplies, services, and other charges	211,220	3,579	207,641
Capital outlay	108,000	11,345	96,655
	<u>319,220</u>	<u>14,924</u>	<u>304,296</u>
Total expenditures			
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(282,570)</u>	62,128	\$ <u>344,698</u>
FUND BALANCE (GAAP), beginning of year		373,461	
Less encumbrances, beginning of year		(6,300)	
Add encumbrances, end of year		<u>4,145</u>	
FUND BALANCE (GAAP), end of year		\$ <u>433,434</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
FEDERAL HAVA ELECTION FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 21,388	\$ 21,387	\$ (1)
Total revenues	<u>21,388</u>	<u>21,387</u>	<u>(1)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>21,388</u>	<u>21,387</u>	<u>1</u>
Total expenditures	<u>21,388</u>	<u>21,387</u>	<u>1</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u> —</u>	—	\$ <u> —</u>
FUND BALANCE (GAAP), beginning of year		<u> —</u>	
FUND BALANCE (GAAP), end of year		\$ <u> —</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ELECTION EQUIPMENT REPLACEMENT FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 5,000	\$ 12,150	\$ 7,150
Investment income	<u>850</u>	<u>1,053</u>	<u>203</u>
Total revenues	<u>5,850</u>	<u>13,203</u>	<u>7,353</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>5,850</u>	13,203	\$ <u>7,353</u>
FUND BALANCE (GAAP), beginning of year		<u>173,718</u>	
FUND BALANCE (GAAP), end of year		\$ <u>186,921</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF FORFEITURE FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income	\$ 330	\$ 176	\$ (154)
Total revenues	<u>330</u>	<u>176</u>	<u>(154)</u>
EXPENDITURES			
Supplies, services, and other charges	—	(1)	1
Capital outlay	<u>12,000</u>	<u>—</u>	<u>12,000</u>
Total expenditures	<u>12,000</u>	<u>(1)</u>	<u>12,001</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(11,670)</u>	<u>177</u>	<u>11,847</u>
OTHER FINANCING SOURCES (USES)			
Sale of capital assets	<u>—</u>	<u>5,250</u>	<u>5,250</u>
Total other financing sources (uses)	<u>—</u>	<u>5,250</u>	<u>5,250</u>
NET CHANGE IN FUND BALANCE	\$ <u>(11,670)</u>	5,427	\$ <u>17,097</u>
FUND BALANCE (GAAP), beginning of year		42,112	
Less encumbrances, beginning of year		<u>(66)</u>	
FUND BALANCE (GAAP), end of year		\$ <u>47,473</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF TRAINING FUND**

For The Year Ended December 31, 2015

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 7,700	\$ 5,858	\$ (1,842)
Charges for services	8,000	12,447	4,447
Investment income	73	65	(8)
	<u>15,773</u>	<u>18,370</u>	<u>2,597</u>
Total revenues			
EXPENDITURES			
Supplies, services, and other charges	<u>28,200</u>	<u>18,509</u>	<u>9,691</u>
Total expenditures	<u>28,200</u>	<u>18,509</u>	<u>9,691</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(12,427)</u>	(139)	\$ <u>12,288</u>
FUND BALANCE (GAAP), beginning of year		<u>15,267</u>	
FUND BALANCE (GAAP), end of year		\$ <u>15,128</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PUBLIC SAFETY CITIZEN CONTRIBUTIONS FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ —	\$ 6,000	\$ 6,000
Investment income	61	85	24
Miscellaneous:			
Contributions	<u>—</u>	<u>39</u>	<u>39</u>
Total revenues	<u>61</u>	<u>6,124</u>	<u>6,063</u>
EXPENDITURES			
Personal services	4,605	4,137	—
Supplies, services, and other charges	<u>4,400</u>	<u>1,014</u>	<u>3,386</u>
Total expenditures	<u>9,005</u>	<u>5,151</u>	<u>3,386</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(8,944)</u></u>	973	\$ <u><u>9,449</u></u>
FUND BALANCE (GAAP), beginning of year		<u>21,734</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>22,707</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW ENFORCEMENT DEPARTMENT OF JUSTICE GRANTS FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 58,734	\$ 55,956	\$ (2,778)
Total revenues	<u>58,734</u>	<u>55,956</u>	<u>(2,778)</u>
EXPENDITURES			
Supplies, services, and other charges	31,214	29,760	1,454
Capital outlay	<u>27,521</u>	<u>26,196</u>	<u>1,325</u>
Total expenditures	<u>58,735</u>	<u>55,956</u>	<u>2,779</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(1)</u></u>	—	\$ <u><u>1</u></u>
FUND BALANCE (GAAP), beginning of year		—	
Add encumbrances, end of year		<u>15,256</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>15,256</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF CIVIL CHARGES FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 50,000	\$ 50,000	—
Investment income	269	151	(118)
	<u>50,269</u>	<u>50,151</u>	<u>(118)</u>
Total revenues			
EXPENDITURES			
Supplies, services, and other charges	<u>6,711</u>	<u>6,296</u>	<u>415</u>
Total expenditures	<u>6,711</u>	<u>6,296</u>	<u>415</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>43,558</u>	<u>43,855</u>	<u>297</u>
OTHER FINANCING SOURCES (USES)			
Transfer out	<u>(40,000)</u>	<u>(40,000)</u>	<u>—</u>
Total other financing sources (uses)	<u>(40,000)</u>	<u>(40,000)</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	\$ <u><u>3,558</u></u>	3,855	\$ <u><u>297</u></u>
FUND BALANCE (GAAP), beginning of year		<u>14,219</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>18,074</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF REVOLVING FUND**

For The Year Ended December 31, 2015

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Licenses and permits	\$ 151,710	\$ 150,937	\$ (773)
Charges for services	35,806	33,607	(2,199)
Investment income	1,015	1,003	(12)
	<u>188,531</u>	<u>185,547</u>	<u>(2,984)</u>
Total revenues			
EXPENDITURES			
Personal services	40,696	40,656	40
Supplies, services, and other charges	38,391	36,744	1,647
	<u>79,087</u>	<u>77,400</u>	<u>1,687</u>
Total expenditures			
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>109,444</u>	108,147	\$ <u>(1,297)</u>
FUND BALANCE (GAAP), beginning of year		212,665	
Less encumbrances, beginning of year		<u>—</u>	
FUND BALANCE (GAAP), end of year		\$ <u>320,812</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
INMATE SECURITY FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 18,000	\$ 26,152	\$ 8,152
Investment income	<u>775</u>	<u>671</u>	<u>(104)</u>
Total revenues	<u>18,775</u>	<u>26,823</u>	<u>8,048</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>18,775</u>	26,823	\$ <u>8,048</u>
FUND BALANCE (GAAP), beginning of year		<u>155,525</u>	
FUND BALANCE (GAAP), end of year		\$ <u>182,348</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF K9 OPERATIONS FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 1,800	\$ 7,200	\$ 5,400
Investment income	25	28	3
Miscellaneous:			
Contributions	<u>—</u>	<u>100</u>	<u>100</u>
Total revenues	<u>1,825</u>	<u>7,328</u>	<u>5,503</u>
EXPENDITURES			
Supplies, services, and other charges	2,650	870	1,780
Capital outlay	<u>1,600</u>	<u>1,600</u>	<u>—</u>
Total expenditures	<u>4,250</u>	<u>2,470</u>	<u>1,780</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(2,425)</u></u>	4,858	\$ <u><u>7,283</u></u>
FUND BALANCE (GAAP), beginning of year		<u>6,803</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>11,661</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY TRAINING FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 3,285	\$ 3,163	\$ (122)
Investment income	<u>15</u>	<u>3</u>	<u>(12)</u>
Total revenues	<u>3,300</u>	<u>3,166</u>	<u>(134)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>2,198</u>	<u>1,705</u>	<u>493</u>
Total expenditures	<u>2,198</u>	<u>1,705</u>	<u>493</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>1,102</u>	1,461	\$ <u>359</u>
FUND BALANCE (GAAP), beginning of year		<u>657</u>	
FUND BALANCE (GAAP), end of year		\$ <u>2,118</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY TAX COLLECTION FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 45,000	\$ 59,976	\$ 14,976
Investment income	165	23	(142)
	<u>45,165</u>	<u>59,999</u>	<u>14,834</u>
Total revenues			
EXPENDITURES			
Personal services	30,345	30,345	—
Supplies, services, and other charges	8,883	1,458	7,425
	<u>39,228</u>	<u>31,803</u>	<u>7,425</u>
Total expenditures			
REVENUES OVER (UNDER) EXPENDITURES	<u>5,937</u>	<u>28,196</u>	<u>22,259</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(6,608)	(6,608)	—
	<u>(6,608)</u>	<u>(6,608)</u>	<u>—</u>
Total other financing sources (uses)			
NET CHANGE IN FUND BALANCE	\$ <u>(671)</u>	21,588	\$ <u>22,259</u>
FUND BALANCE (GAAP), beginning of year		<u>3,650</u>	
FUND BALANCE (GAAP), end of year		\$ <u>25,238</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY CONTINGENCY FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 12,800	\$ 11,659	\$ (1,141)
Total revenues	<u>12,800</u>	<u>11,659</u>	<u>(1,141)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>20,000</u>	<u>20,000</u>	<u>—</u>
Total expenditures	<u>20,000</u>	<u>20,000</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(7,200)</u>	(8,341)	\$ <u>(1,141)</u>
FUND BALANCE (GAAP), beginning of year		<u>8,341</u>	
FUND BALANCE (GAAP), end of year		\$ <u> —</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY BAD CHECK COLLECTION FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 30,000	\$ 16,377	\$ (13,623)
Miscellaneous	25	18	(7)
	<u>30,025</u>	<u>16,395</u>	<u>(13,630)</u>
Total revenues			
EXPENDITURES			
Personal services	48,002	48,002	—
Supplies, services, and other charges	1,617	1,612	5
	<u>49,619</u>	<u>49,614</u>	<u>5</u>
Total expenditures			
REVENUES OVER (UNDER) EXPENDITURES	<u>(19,594)</u>	<u>(33,219)</u>	<u>(13,625)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	6,608	6,608	—
Transfers out	—	(5)	(5)
	<u>6,608</u>	<u>6,603</u>	<u>(5)</u>
Total other financing sources (uses)			
NET CHANGE IN FUND BALANCE	\$ <u>(12,986)</u>	(26,616) \$	<u>(13,635)</u>
FUND BALANCE (GAAP), beginning of year		<u>26,616</u>	
FUND BALANCE (GAAP), end of year		\$ <u> </u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY FORFEITURE FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income	\$ 29	\$ 23	\$ (6)
Total revenues	<u>29</u>	<u>23</u>	<u>(6)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>3,075</u>	<u>—</u>	<u>(3,075)</u>
Total expenditures	<u>3,075</u>	<u>—</u>	<u>(3,075)</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(3,046)</u></u>	23	\$ <u><u>(3,081)</u></u>
FUND BALANCE (GAAP), beginning of year		<u>5,314</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>5,337</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY ADMIN HANDLING COST FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 12,000	\$ 11,343	\$ (657)
Investment income	40	27	(13)
Miscellaneous:			
Other	<u>10</u>	<u>19</u>	<u> </u>
Total revenues	<u>12,050</u>	<u>11,389</u>	<u>(670)</u>
REVENUES OVER (UNDER)			
EXPENDITURES	<u>12,050</u>	<u>11,389</u>	<u>(670)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	—	5	5
Transfers out	<u>(23,770)</u>	<u>(23,769)</u>	<u>1</u>
Total other financing sources (uses)	<u>(23,770)</u>	<u>(23,764)</u>	<u>6</u>
NET CHANGE IN FUND BALANCE	\$ <u>(11,720)</u>	(12,375)	\$ <u>(658)</u>
FUND BALANCE (GAAP), beginning of year		<u>12,354</u>	
FUND BALANCE (GAAP), end of year		\$ <u>(21)</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
RECORD PRESERVATION FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 74,555	\$ 98,375	\$ 23,820
Investment income	<u>2,380</u>	<u>2,258</u>	<u>(122)</u>
Total revenues	<u>76,935</u>	<u>100,633</u>	<u>23,698</u>
EXPENDITURES			
Supplies, services, and other charges	399,580	68,145	331,435
Capital outlay	<u>6,570</u>	<u>5,786</u>	<u>784</u>
Total expenditures	<u>406,150</u>	<u>73,931</u>	<u>332,219</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(329,215)</u>	26,702	\$ <u>355,917</u>
FUND BALANCE (GAAP), beginning of year		<u>540,799</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>567,501</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
FAMILY SERVICES AND JUSTICE FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 6,221	\$ 7,492	\$ 1,271
Charges for services	89,250	73,383	(15,867)
Investment income	325	414	89
Miscellaneous:			
Other	<u>500</u>	<u>360</u>	<u>(140)</u>
Total revenues	<u>96,296</u>	<u>81,649</u>	<u>(14,647)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>58,800</u>	<u>35,110</u>	<u>23,690</u>
Total expenditures	<u>58,800</u>	<u>35,110</u>	<u>23,690</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>37,496</u>	46,539	\$ <u>9,043</u>
FUND BALANCE (GAAP), beginning of year		<u>93,996</u>	
FUND BALANCE (GAAP), end of year		\$ <u>140,535</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
CIRCUIT DRUG COURT FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ —	\$ (38)	\$ (38)
Charges for services	82,000	78,002	(3,998)
Investment income	1,125	1,356	231
Miscellaneous:			
Contributions	<u>70,000</u>	<u>42,249</u>	<u>(27,751)</u>
Total revenues	<u>153,125</u>	<u>121,569</u>	<u>(31,518)</u>
EXPENDITURES			
Personal services	49,828	41,645	8,183
Supplies, services, and other charges	<u>147,862</u>	<u>55,905</u>	<u>91,957</u>
Total expenditures	<u>197,690</u>	<u>97,550</u>	<u>100,140</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(44,565)</u>	24,019	\$ <u>68,622</u>
FUND BALANCE (GAAP), beginning of year		<u>303,592</u>	
FUND BALANCE (GAAP), end of year		\$ <u>327,611</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ADMINISTRATION OF JUSTICE FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 15,000	\$ 13,303	\$ (1,697)
Investment income	560	583	23
	<u> </u>	<u> </u>	<u> </u>
Total revenues	15,560	13,886	(1,674)
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURES			
Supplies, services, and other charges	14,525	3,402	11,123
Capital outlay	3,500	—	3,500
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	18,025	3,402	14,623
	<u> </u>	<u> </u>	<u> </u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(2,465)</u>	10,484	\$ <u>12,949</u>
FUND BALANCE (GAAP), beginning of year		<u>135,245</u>	
FUND BALANCE (GAAP), end of year		\$ <u>145,729</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
CIRCUIT CLERK GARNISHMENT FEE
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ <u>21,000</u>	\$ <u>26,444</u>	\$ <u>5,444</u>
Total revenues	<u>21,000</u>	<u>26,444</u>	<u>5,444</u>
NET CHANGE IN FUND BALANCE	\$ <u><u>21,000</u></u>	26,444	\$ <u><u>5,444</u></u>
FUND BALANCE (GAAP), beginning of year		<u>—</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>26,444</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
NEIGHBORHOOD IMPROVEMENT DISTRICTS FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 210,000	\$ 199,792	\$ (10,208)
Investment income	<u> —</u>	<u> 96</u>	<u> 96</u>
Total revenues	<u>210,000</u>	<u>199,888</u>	<u>(10,112)</u>
EXPENDITURES			
Other services and charges	<u>486,335</u>	<u>332,292</u>	<u>154,043</u>
Total expenditures	<u>486,335</u>	<u>332,292</u>	<u>154,043</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(276,335)</u></u>	(132,404)	\$ <u><u>143,931</u></u>
FUND BALANCE (DEFICIT) (GAAP), beginning of year		<u>8,351</u>	
FUND BALANCE (DEFICIT) (GAAP), end of year		\$ <u><u>(124,053)</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW LIBRARY FUND**

For The Year Ended December 31, 2015

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Fines and forfeitures	\$ 20,000	\$ 25,738	\$ 5,738
Investment income	500	974	474
	<u> </u>	<u> </u>	<u> </u>
Total revenues	20,500	26,712	6,212
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURES			
Supplies, services, and other charges	8,900	8,537	363
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	8,900	8,537	363
	<u> </u>	<u> </u>	<u> </u>
REVENUES OVER (UNDER) EXPENDITURES			
	\$ <u>11,600</u>	18,175	\$ <u>5,849</u>
FUND BALANCE (GAAP), beginning of year			
		<u>150,498</u>	
FUND BALANCE (GAAP), end of year			
		\$ <u><u>168,673</u></u>	

BOONE COUNTY, MISSOURI

DEBT SERVICE FUNDS

Debt Service Funds account for resources used for the payments of principal, interest, and other expenditures on long-term general and special obligation debt.

Debt Service Reserve Fund - To hold in trust the moneys required as a reserve for the Series 2012 Refunding Certificates of Participation issued in the amount of \$2,230,000. These bonds were issued in 2012 to refund the Series 2003 Special Obligation Bonds, for which the debt service reserve fund previously held moneys in trust. Financing for the bond issue is obtained through an annual appropriation for rental payments from the County. Payments of principal are required annually and interest payments required semi-annually until 2018. The moneys in this fund will be used to make the final payments on the bonds.

Series 2010 Special Obligation Bond - Taxable - To hold in trust the moneys required as a reserve for the bonds and to accumulate moneys for payment of the principal and interest on \$830,000 taxable special obligation bonds issued in 2010 for the construction of buildings. Financing for the annual debt service requirements is primarily obtained through revenues received from lease of the land and buildings. Principal payments are required annually beginning in 2011 through 2020 and interest payments are required semi-annually beginning in 2010 through 2020.

Series 2015 Special Obligation Bond - ECC - To hold in trust the money required as a reserve for the bonds and to accumulate moneys for payment of the principal and interest on \$13,320,000 taxable special obligation bonds issued in 2015 for the construction of a new 911/Emergency Management facility.

Series 2006A Neighborhood Improvement District Bond Fund - Road - To accumulate moneys for payment of the principal and interest on \$182,000 general obligation neighborhood improvement bonds issued in 2006. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2016. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2008 Neighborhood Improvement District Bond Fund - Sewer - The Series 2008 neighborhood improvement district bond fund - sewer is a debt service fund that accumulates moneys for the payment of the principal and interest on the \$1,700,000 general obligation neighborhood improvement bonds issued in 2008. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2028. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2010A Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$204,000 general obligation neighborhood improvement bonds issued in 2010. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2030. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2010 Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$159,543 general obligation neighborhood improvement bonds issued in 2010. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2029. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2011A Neighborhood Improvement District Bond Fund - Road - To accumulate moneys for payment of the principal and interest on \$450,000 general obligation neighborhood improvement bonds issued in 2011. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2021. The fees in excess of actual requirements are legally restricted to servicing this debt.

BOONE COUNTY, MISSOURI

DEBT SERVICE FUNDS *(Continued)*

Series 2011B Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$71,000 general obligation neighborhood improvement bonds issued in 2011. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2031. The fees in excess of actual requirements are legally restricted to servicing this debt.

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET -
NONMAJOR DEBT SERVICE FUNDS
December 31, 2015**

	Debt Service Reserve	Series 2010 Special Obligation Bond—Taxable	Series 2015 Special Obligation Bond—ECC	Series 2006A Neighborhood Improvement District Bond—Road	Series 2008 Neighborhood Improvement District Bond—Sewer	Series 2010A Neighborhood Improvement District Bond—Sewer	Series 2010 Neighborhood Improvement District Bond—Sewer	Series 2011A Neighborhood Improvement District Bond—Road	Series 2011B Neighborhood Improvement District Bond—Sewer	Total Nonmajor Debt Service Funds
ASSETS										
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ 18,879	\$ 25,214	\$ 4,229	\$ 55,000	\$ 81,929	\$ 65,874	\$ 251,125
Investments	—	39,540	—	3,277	223,462	68,742	—	—	—	335,021
Accrued interest	—	295	—	3	529	165	—	—	—	992
Assessments receivable	—	—	—	820	590,446	162,127	73,677	234,199	23,270	1,084,539
Restricted assets:										
Cash and cash equivalents	223,000	95,336	—	—	—	—	—	—	—	318,336
Total assets	\$ 223,000	\$ 135,171	\$ —	\$ 22,979	\$ 839,651	\$ 235,263	\$ 128,677	\$ 316,128	\$ 89,144	\$ 1,990,013
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES										
Deferred inflows of resources:										
Unavailable revenue-special assessments	\$ —	\$ —	\$ —	\$ —	\$ 569,845	\$ 158,480	\$ 72,414	\$ 211,935	\$ 22,771	\$ 1,035,445
Total deferred inflows of resources	—	—	—	—	569,845	158,480	72,414	211,935	22,771	1,035,445
Fund balances:										
Restricted for Debt Service	223,000	135,171	—	22,979	269,806	76,783	56,263	104,193	66,373	954,568
Total fund balances	223,000	135,171	—	22,979	269,806	76,783	56,263	104,193	66,373	954,568
Total liabilities, deferred inflows of resources, and fund balances	\$ 223,000	\$ 135,171	\$ —	\$ 22,979	\$ 839,651	\$ 235,263	\$ 128,677	\$ 316,128	\$ 89,144	\$ 1,990,013

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
NONMAJOR DEBT SERVICE FUNDS
For The Year Ended December 31, 2015**

	Debt Service Reserve	Series 2010 Special Obligation Bond-Taxable	Series 2015 Special Obligation Bond-ECC	Series 2006A Neighborhood Improvement District Bond-Road	Series 2008 Neighborhood Improvement District Bond-Sewer	Series 2010A Neighborhood Improvement District Bond-Sewer	Series 2010 Neighborhood Improvement District Bond-Sewer	Series 2011A Neighborhood Improvement District Bond-Road	Series 2011B Neighborhood Improvement District Bond-Sewer	Total Nonmajor Debt Service Funds
REVENUES										
Assessments	\$ —	\$ —	\$ —	\$ 22,636	\$ 106,587	\$ 24,902	\$ 7,414	\$ 74,122	\$ 4,511	\$ 240,172
Intergovernmental	—	9,184	—	—	—	—	—	—	—	9,184
Investment income	—	286	—	36	860	235	—	27	8	1,452
Total revenues	—	9,470	—	22,672	107,447	25,137	7,414	74,149	4,519	250,808
EXPENDITURES										
Principal retirement	—	80,000	640,000	21,000	51,700	1,000	7,100	45,000	2,000	847,800
Interest and fiscal charges	—	22,015	231,513	2,168	19,219	9,910	3,467	10,900	3,030	302,222
Total expenditures	—	102,015	871,513	23,168	70,919	10,910	10,567	55,900	5,030	1,150,022
REVENUES OVER (UNDER) EXPENDITURES	—	(92,545)	(871,513)	(496)	36,528	14,227	(3,153)	18,249	(511)	(899,214)
OTHER FINANCING SOURCES (USES)										
Transfers in	—	100,000	871,513	—	—	—	—	—	—	971,513
NET CHANGE IN FUND BALANCE	—	7,455	—	(496)	36,528	14,227	(3,153)	18,249	(511)	72,299
FUND BALANCES, beginning of year	223,000	127,716	—	23,475	233,278	62,556	59,416	85,944	66,884	882,269
FUND BALANCES, end of year	\$ 223,000	\$ 135,171	\$ —	\$ 22,979	\$ 269,806	\$ 76,783	\$ 56,263	\$ 104,193	\$ 66,373	\$ 954,568

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2010 SPECIAL OBLIGATION BOND FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 9,194	\$ 9,184	\$ (10)
Investment income	280	286	6
Total revenues	<u>9,474</u>	<u>9,470</u>	<u>(4)</u>
EXPENDITURES			
Principal retirement	80,000	80,000	—
Interest and fiscal charges	22,015	22,015	—
Total expenditures	<u>102,015</u>	<u>102,015</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	(92,541)	(92,545)	(4)
OTHER FINANCING SOURCES (USES)			
Transfer in	<u>100,000</u>	<u>100,000</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	<u>\$ 7,459</u>	7,455	<u>\$ (4)</u>
FUND BALANCE (GAAP), beginning of year		<u>127,716</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 135,171</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2015 SPECIAL OBLIGATION BOND FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURES			
Principal retirement	\$ 640,000	\$ 640,000	\$ —
Interest and fiscal charges	<u>231,813</u>	<u>231,513</u>	<u>300</u>
Total expenditures	<u>871,813</u>	<u>871,513</u>	<u>300</u>
REVENUES OVER (UNDER) EXPENDITURES	(871,813)	(871,513)	300
OTHER FINANCING SOURCES (USES)			
Transfer in	<u>871,813</u>	<u>871,513</u>	<u>(300)</u>
NET CHANGE IN FUND BALANCE	<u>\$ —</u>	<u>—</u>	<u>\$ —</u>
FUND BALANCE (GAAP), beginning of year		<u>—</u>	
FUND BALANCE (GAAP), end of year		<u>\$ —</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2006A NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ 22,410	\$ 22,636	\$ 226
Investment income	23	36	13
	<u> </u>	<u> </u>	<u> </u>
Total revenues	22,433	22,672	239
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURES			
Principal retirement	21,000	21,000	—
Interest and fiscal charges	2,168	2,168	—
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	23,168	23,168	—
	<u> </u>	<u> </u>	<u> </u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u> (735)</u>	(496)	\$ <u> 239</u>
FUND BALANCE (GAAP), beginning of year		<u>23,475</u>	
FUND BALANCE (GAAP), end of year		\$ <u>22,979</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2008 NEIGHBORHOOD IMPROVEMENT DISTRICT
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ 58,244	\$ 106,587	\$ 48,343
Investment income	890	860	(30)
Total revenues	<u>59,134</u>	<u>107,447</u>	<u>48,313</u>
EXPENDITURES			
Principal retirement	51,700	51,700	—
Interest and fiscal charges	19,220	19,219	1
Total expenditures	<u>70,920</u>	<u>70,919</u>	<u>1</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (11,786)</u>	36,528	<u>\$ 48,314</u>
FUND BALANCE (GAAP), beginning of year		<u>233,278</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 269,806</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2010A NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ 9,422	\$ 24,902	\$ 15,480
Investment income	275	235	(40)
	<u>9,697</u>	<u>25,137</u>	<u>15,440</u>
Total revenues			
EXPENDITURES			
Principal retirement	1,000	1,000	—
Interest and fiscal charges	9,910	9,910	—
	<u>10,910</u>	<u>10,910</u>	<u>—</u>
Total expenditures			
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(1,213)</u>	14,227	\$ <u>15,440</u>
FUND BALANCE (GAAP), beginning of year		<u>62,556</u>	
FUND BALANCE (GAAP), end of year		\$ <u>76,783</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2010 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ 9,328	\$ 7,414	\$ (1,914)
	<u> </u>	<u> </u>	<u> </u>
Total revenues	9,328	7,414	(1,914)
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURES			
Principal retirement	7,100	7,100	—
Interest and fiscal charges	3,469	3,467	2
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	10,569	10,567	2
	<u> </u>	<u> </u>	<u> </u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(1,241)</u>	(3,153)	\$ <u>(1,912)</u>
FUND BALANCE (GAAP), beginning of year		<u>59,416</u>	
FUND BALANCE (GAAP), end of year		\$ <u>56,263</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2011A NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - ROAD
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ 48,137	\$ 74,122	\$ 25,985
Investment income	25	27	2
	<u>48,162</u>	<u>74,149</u>	<u>25,987</u>
Total revenues			
EXPENDITURES			
Principal retirement	45,000	45,000	—
Interest and fiscal charges	10,900	10,900	—
	<u>55,900</u>	<u>55,900</u>	<u>—</u>
Total expenditures			
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(7,738)</u>	18,249	\$ <u>25,987</u>
FUND BALANCE (GAAP), beginning of year		<u>85,944</u>	
FUND BALANCE (GAAP), end of year		\$ <u>104,193</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2011B NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ 5,746	\$ 4,511	\$ (1,235)
Investment income	<u>5</u>	<u>8</u>	<u>3</u>
Total revenues	<u>5,751</u>	<u>4,519</u>	<u>(1,232)</u>
EXPENDITURES			
Principal retirement	2,000	2,000	
Interest and fiscal charges	<u>3,030</u>	<u>3,030</u>	<u>—</u>
Total expenditures	<u>5,030</u>	<u>5,030</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>721</u>	(511)	\$ <u>(1,232)</u>
FUND BALANCE (GAAP), beginning of year		<u>66,884</u>	
FUND BALANCE (GAAP), end of year		\$ <u>66,373</u>	

BOONE COUNTY, MISSOURI

CAPITAL PROJECTS FUNDS

Capital Projects Funds account for the receipt and disbursement of resources for the purpose of constructing or buying major capital assets.

General Capital - To account for other miscellaneous building-related capital projects of the County.

One-Fifth Cent Sales Tax Capital Improvement Fund - To account for the resources and expenditures of the voter-approved three-year one-fifth cent sales tax for the Courthouse Expansion, Government Center improvements, and other related projects. The sales tax expires in 2009.

Law Office Remodel 605 E. Walnut - To account for resources and expenditures used in the rebuilding of this property which was significantly damaged by fire. Property had previously been leased but will be rebuilt to house multiple County functions including Community Services and IV-D Child Support Enforcement.

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
December 31, 2015**

	<u>General Capital</u>	<u>One-Fifth Cent Sales Tax Capital Improvements</u>	<u>Law Office Remodel IV-D 605 E. Walnut</u>	<u>Total Nonmajor Capital Project Funds</u>
ASSETS				
Investments	\$ 402,812	\$ —	\$ —	\$ 402,812
Accrued interest	1,195	—	—	1,195
	<u>404,007</u>	<u>—</u>	<u>—</u>	<u>404,007</u>
Total assets	\$ <u>404,007</u>	\$ <u>—</u>	\$ <u>—</u>	\$ <u>404,007</u>
 LIABILITIES AND FUND BALANCES				
Fund balances:				
Committed	\$ <u>404,007</u>	\$ <u>—</u>	\$ <u>—</u>	\$ <u>404,007</u>
Total fund balances	<u>404,007</u>	<u>—</u>	<u>—</u>	<u>404,007</u>
Total liabilities and fund balances	\$ <u>404,007</u>	\$ <u>—</u>	\$ <u>—</u>	\$ <u>404,007</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
NONMAJOR CAPITAL PROJECTS FUNDS
For The Year Ended December 31, 2015**

	<u>General Capital</u>	<u>One-Fifth Cent Sales Tax Capital Improvements</u>	<u>Law Office Remodel IV-D 605 E. Walnut</u>	<u>Total Nonmajor Capital Project Funds</u>
REVENUES				
Investment income	\$ 1,772	\$ 375	\$ —	\$ 2,147
Total revenues	<u>1,772</u>	<u>375</u>	<u>—</u>	<u>2,147</u>
EXPENDITURES				
Capital outlay	<u>—</u>	<u>13,926</u>	<u>—</u>	<u>13,926</u>
Total expenditures	<u>—</u>	<u>13,926</u>	<u>—</u>	<u>13,926</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>1,772</u>	<u>(13,551)</u>	<u>—</u>	<u>(11,779)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	4,567	—	—	4,567
Transfers out	<u>—</u>	<u>(4,567)</u>	<u>(85,258)</u>	<u>(89,825)</u>
Total other financing sources (uses)	<u>4,567</u>	<u>(4,567)</u>	<u>(85,258)</u>	<u>(85,258)</u>
NET CHANGE IN FUND BALANCES	6,339	(18,118)	(85,258)	(97,037)
FUND BALANCES, beginning of year	<u>397,668</u>	<u>18,118</u>	<u>85,258</u>	<u>501,044</u>
FUND BALANCES, end of year	\$ <u><u>404,007</u></u>	\$ <u><u>—</u></u>	\$ <u><u>—</u></u>	\$ <u><u>404,007</u></u>

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL CAPITAL FUND**

For The Year Ended December 31, 2015

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ —	\$ 1,772	\$ 1,772
Total revenues	<u>—</u>	<u>1,772</u>	<u>1,772</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>—</u>	<u>1,772</u>	<u>1,772</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>4,568</u>	<u>4,567</u>	<u>(1)</u>
Total other financing sources (uses)	<u>4,568</u>	<u>4,567</u>	<u>(1)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 4,568</u>	6,339	<u>\$ 1,771</u>
FUND BALANCE (GAAP), beginning of year		<u>397,668</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 404,007</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ONE-FIFTH CENT SALES TAX CAPITAL IMPROVEMENT FUND
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ —	\$ 375	\$ 375
Total revenues	<u>—</u>	<u>375</u>	<u>375</u>
EXPENDITURES			
Capital outlay	<u>14,100</u>	<u>13,926</u>	<u>174</u>
Total expenditures	<u>14,100</u>	<u>13,926</u>	<u>174</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(14,100)</u>	<u>(13,551)</u>	<u>549</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(4,568)</u>	<u>(4,567)</u>	<u>1</u>
Total other financing sources (uses)	<u>(4,568)</u>	<u>(4,567)</u>	<u>1</u>
NET CHANGE IN FUND BALANCE	<u>\$ (18,668)</u>	(18,118)	<u>\$ 550</u>
FUND BALANCE (GAAP), beginning of year		<u>18,118</u>	
FUND BALANCE (GAAP), end of year		<u>\$ —</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW OFFICE REMODEL IV-D 605 E. WALNUT
For The Year Ended December 31, 2015**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
OTHER FINANCING SOURCES (USES)			
Transfers out	\$ (85,258)	\$ (85,258)	\$ —
Total other financing sources (uses)	<u>(85,258)</u>	<u>(85,258)</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	<u>\$ (85,258)</u>	<u>(85,258)</u>	<u>\$ —</u>
FUND BALANCE (GAAP), beginning of year		<u>85,258</u>	
FUND BALANCE (GAAP), end of year		<u>\$ —</u>	

BOONE COUNTY, MISSOURI

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units on a cost reimbursement basis.

Self-insured Health Plan Fund - Accounts for operations of the self-insured health plan for County employees.

Self-insured Dental Plan Fund - Accounts for operations of the self-insured dental plan for County employees.

Self-insured Workers' Compensation Fund - Accounts for operations of the self-insured workers' compensation plan for County employees.

Facilities and Grounds Fund - Accounts for the operations of the Facilities Maintenance and Housekeeping Departments. Operating revenues are derived from all internal service charges to County departments based on square footage occupied.

Building and Grounds Capital Repair and Replacement Fund - Provides for the accumulation of resources to be used for major repairs and replacements for County owned buildings. The resources are derived from an annual internal service charge to departments based on square footage occupied.

Utilities Fund - Accounts for building utilities for the Government Center, Johnson Building, Courthouse, 607 East Ash, and the County owned space in the Centralia Clinic.

Family Health Center Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's 100% ownership interest in Unit 2 of the Health Facility. This portion of the Health Facility is currently leased to Family Health Center.

Health Department Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's ownership share of Unit 1 of the Health Facility. Unit 1 is jointly owned by the City of Columbia and the County. This portion of the Health Facility houses the City-County Health Department.

Public Works Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's Road and Bridge Maintenance Operations facility. The resources are derived from an annual internal service charge to the Road and Bridge Fund.

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF NET POSITION -
INTERNAL SERVICE FUNDS
December 31, 2015**

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	Total
ASSETS										
Current assets:										
Investments	\$ 1,641,127	\$ 174,738	\$ 569,787	\$ 506,820	\$ 1,492,126	\$ 228,202	\$ 64,321	\$ 29,921	\$ 302,877	\$ 5,009,919
Accrued interest	3,225	408	1,993	1,465	3,589	597	157	74	733	12,241
Accounts receivable	2,281	292	332,827	—	—	—	—	—	—	335,400
Restricted cash	—	—	15,000	—	—	—	—	—	—	15,000
Restricted investments	—	—	409,318	—	—	—	—	—	—	409,318
Total current assets	1,646,633	175,438	1,328,925	508,285	1,495,715	228,799	64,478	29,995	303,610	5,781,878
Noncurrent assets:										
Capital assets, net	—	—	—	108,116	—	—	—	—	—	108,116
Total assets	1,646,633	175,438	1,328,925	616,401	1,495,715	228,799	64,478	29,995	303,610	5,889,994
LIABILITIES										
Current liabilities:										
Accounts payable	58	—	—	20,695	72,515	28,392	—	—	—	121,660
Wages payable	—	—	—	8,012	—	—	—	—	—	8,012
Compensated absences	—	—	—	24,416	—	—	—	—	—	24,416
Accrued liabilities	—	—	—	1,556	—	—	—	—	—	1,556
Estimated liability for claims incurred but not paid	324,633	25,750	429,708	—	—	—	—	—	—	780,091
Unearned revenue	—	—	—	—	—	—	586	—	—	586
Long-term liabilities:										
Other post-employment benefit	420,660	—	—	—	—	—	—	—	—	420,660
Total liabilities	745,351	25,750	429,708	54,679	72,515	28,392	586	—	—	1,356,981
NET POSITION										
Invested in capital assets	—	—	—	108,116	—	—	—	—	—	108,116
Restricted for workers' compensation claims	—	—	424,318	—	—	—	—	—	—	424,318
Unrestricted	901,282	149,688	474,899	453,606	1,423,200	200,407	63,892	29,995	303,610	4,000,579
Total net position	\$ 901,282	\$ 149,688	\$ 899,217	\$ 561,722	\$ 1,423,200	\$ 200,407	\$ 63,892	\$ 29,995	\$ 303,610	\$ 4,533,013

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -
INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2015**

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	Total
OPERATING REVENUES										
Charges for services	\$ 4,121,800	\$ 284,395	\$ —	\$ 808,487	\$ 248,697	\$ 390,107	\$ —	\$ —	\$ 50,000	\$ 5,903,486
Miscellaneous	19,535	—	332,942	725	—	—	7,031	—	—	360,233
Total operating revenues	4,141,335	284,395	332,942	809,212	248,697	390,107	7,031	—	50,000	6,263,719
OPERATING EXPENSES										
Salaries and employee benefits	—	—	—	670,550	—	—	—	—	—	670,550
Supplies, services, and other charges	37,473	—	—	268,755	78,721	367,498	12,762	—	—	765,209
Claims expense	3,135,315	214,432	467,583	—	—	—	—	—	—	3,817,330
Professional services	33,400	—	—	—	—	—	—	—	—	33,400
Administrative fees	557,866	17,816	5,729	—	—	—	—	—	—	581,411
Other post employment benefit expense	49,664	—	—	—	—	—	—	—	—	49,664
Depreciation	—	—	—	16,006	—	—	—	—	—	16,006
Total operating expenses	3,813,718	232,248	473,312	955,311	78,721	367,498	12,762	—	—	5,933,570
Operating income (loss)	327,617	52,147	(140,370)	(146,099)	169,976	22,609	(5,731)	—	50,000	330,149
NONOPERATING REVENUES (EXPENSES)										
Investment income	5,084	553	3,909	2,868	5,445	1,012	299	129	1,050	20,349
Total nonoperating revenues (expenses)	5,084	553	3,909	2,868	5,445	1,012	299	129	1,050	20,349
Change in net position	332,701	52,700	(136,461)	(143,231)	175,421	23,621	(5,432)	129	51,050	350,498
NET POSITION, beginning of year	568,581	96,988	1,035,678	704,953	1,247,779	176,786	69,324	29,866	252,560	4,182,515
NET POSITION, end of year	\$ 901,282	\$ 149,688	\$ 899,217	\$ 561,722	\$ 1,423,200	\$ 200,407	\$ 63,892	\$ 29,995	\$ 303,610	\$ 4,533,013

See accompanying independent auditors' report.

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2015**

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	Total
CASH FLOWS FROM OPERATING ACTIVITIES										
Receipts from customers	\$ 4,139,687	\$ 284,332	\$ 115	\$ 808,487	\$ 248,697	\$ 390,107	\$ 7,031	\$ —	\$ 50,000	\$ 5,928,456
Other operating cash receipts	—	—	—	725	—	—	—	—	—	725
Payments to employees	—	—	—	(681,580)	—	—	—	—	—	(681,580)
Payments to suppliers for goods and services	(3,725,843)	(250,829)	(155,664)	(274,903)	(6,206)	(368,463)	(12,762)	—	—	(4,794,670)
Net cash provided by (used in) operating activities	<u>413,844</u>	<u>33,503</u>	<u>(155,549)</u>	<u>(147,271)</u>	<u>242,491</u>	<u>21,644</u>	<u>(5,731)</u>	<u>—</u>	<u>50,000</u>	<u>452,931</u>
CASH FLOWS FROM INVESTING ACTIVITIES										
Proceeds from sales and maturities of investments	3,746,786	251,894	777,022	964,652	15,741	370,075	13,781	200	1,922	6,142,073
Purchase of investments	(4,164,241)	(285,687)	(624,653)	(819,675)	(261,610)	(392,412)	(8,278)	(293)	(52,559)	(6,609,408)
Interest	3,611	290	3,180	2,294	3,378	693	228	93	637	14,404
Net cash provided by (used in) investing activities	<u>(413,844)</u>	<u>(33,503)</u>	<u>155,549</u>	<u>147,271</u>	<u>(242,491)</u>	<u>(21,644)</u>	<u>5,731</u>	<u>—</u>	<u>(50,000)</u>	<u>(452,931)</u>
Net increase (decrease) in cash and cash equivalents	—	—	—	—	—	—	—	—	—	—
Cash and cash equivalents, beginning of year	—	—	15,000	—	—	—	—	—	—	15,000
Cash and cash equivalents, end of year	<u>—</u>	<u>—</u>	<u>15,000</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>15,000</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:										
Operating income (loss)	\$ 327,617	\$ 52,147	\$ (140,370)	\$ (146,099)	\$ 169,976	\$ 22,609	\$ (5,731)	\$ —	\$ 50,000	\$ 330,149
Depreciation	—	—	—	16,006	—	—	—	—	—	16,006
Change in assets and liabilities:										
Decrease (increase) in receivables	(1,648)	(63)	(332,827)	—	—	—	—	—	—	(334,538)
Increase (decrease) in accounts payable and estimated liability for claims incurred but not paid	38,211	(18,581)	317,648	(5,265)	72,515	(965)	—	—	—	403,563
Increase (decrease) in wages payable	—	—	—	(15,573)	—	—	—	—	—	(15,573)
Increase (decrease) in accrued liabilities	—	—	—	(883)	—	—	—	—	—	(883)
Increase (decrease) in compensated absences	—	—	—	4,543	—	—	—	—	—	4,543
Increase (decrease) in other post-employment benefit	49,664	—	—	—	—	—	—	—	—	49,664
Net cash provided by (used in) operating activities	<u>413,844</u>	<u>33,503</u>	<u>(155,549)</u>	<u>(147,271)</u>	<u>242,491</u>	<u>21,644</u>	<u>(5,731)</u>	<u>—</u>	<u>50,000</u>	<u>452,931</u>
Noncash investing, capital, and financing activities:										
Net appreciation (depreciation) in value of investments reported at fair value (not classified as cash equivalents)	\$ (4,234)	\$ (563)	\$ (2,082)	\$ (1,730)	\$ (4,832)	\$ (773)	\$ (189)	\$ (94)	\$ (984)	\$ (15,481)

BOONE COUNTY, MISSOURI

FIDUCIARY FUNDS

Private Purpose Trust Funds are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

George Spencer Trust Fund - To account for interest earned on an initial principal deposit. Upon proper authorization, academic scholarships will be awarded from the interest earned.

Union Cemetery Trust Fund - To account for moneys held in trust by the County for the maintenance of Union Cemetery.

Rocky Fork Cemetery Trust Fund - To account for moneys held in trust by the County for the maintenance of Rocky Fork Cemetery.

Agency Funds account for moneys and properties held by the County as a trustee, custodian, or agent for individuals, for other governmental units, or for private organizations.

Special Taxing Districts Funds - To account for the moneys held on behalf of various taxing entities. Property taxes and other revenues billed and collected by the County on their behalf are recorded in a special taxing district fund. These moneys are invested by the County Treasurer and transferred to the entity upon request.

Fee Office Funds - To account for the collection and distribution of various fees, taxes, and other revenues.

Collector - To account for all property taxes collected in the County and the subsequent distribution to the various taxing entities.

Circuit Clerk - To account for all fees collected by the Circuit Clerk and the subsequent distribution of those fees to the State, County, or other entities.

Other Agency Funds:

County Public Schools Fund - To account for fines and forfeitures collected by the circuit court and remitted to all County schools once a year based on the percentage of enrollment in the County.

Criminal Costs Fund - To account for court costs of indigents reimbursed by the state to the County Treasurer. These moneys are then remitted to those parties originally incurring the costs.

Tax Sales Excess Fund - To account for excess proceeds from property sold by the County over the tax liability owed. These moneys must be kept for three years and, if not claimed, are then remitted to County schools.

BOONE COUNTY, MISSOURI

FIDUCIARY FUNDS *(Continued)*

Other Agency Funds *(Continued)*:

Special Election Fund - To account for moneys collected from taxing entities for election costs and the disbursements made in regard to those elections. Any moneys collected in excess of costs are to be remitted back to the taxing entities.

Unclaimed Fees Fund - This fund accounts for stale dated outstanding checks maintained by the County Treasurer for three years after which time the moneys are transferred to the Missouri State Treasurer.

Sheriff's Inmate Fund - To account for moneys held by the County on behalf of inmates.

Boone County Cafeteria Plan Fund - To account for the moneys received and disbursed pursuant to the County's employee benefits cafeteria plan.

County Employee Retirement Fund - To account for the moneys collected and disbursed to the County Employee Retirement Fund (CERF). Pursuant to legislation enacted in August 1994, special fees are collected by various County offices and recorded in this fund, together with employee contributions. The moneys are subsequently transferred to the statewide fund, CERF, where they are invested. The plan is administered by a governing Board of Directors.

Out of County Cash Bonds - To account for bond moneys collected at the Boone County Jail pertaining to other counties' outstanding warrants. The moneys are deposited with the Boone County Treasurer who then disperses the moneys to the appropriate jurisdiction.

Victim Restitution Fund - To account for restitution moneys collected from defendants prior to the disposition of their case.

Other Entity Funds - To account for the moneys held by the County Treasurer and invested on behalf of the following entities: Health Facility Condo Board; the Soil and Water District; the Boone Retirement Center; the Extension Council; the Callahan Watershed District; and the Industrial Development Authority.

Employee Vending Activity Funds - To account for the net proceeds from vending sales. The moneys are used for employee appreciation activities.

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
December 31, 2015**

	<u>George Spencer Trust Fund</u>	<u>Union Cemetery Trust Fund</u>	<u>Rocky Fork Cemetery Trust Fund</u>	<u>Total</u>
ASSETS				
Current assets:				
Investments	\$ 32,462	\$ 5,889	\$ 67,524	\$ 105,875
Accrued interest	80	15	171	266
Total assets	<u>32,542</u>	<u>5,904</u>	<u>67,695</u>	<u>106,141</u>
NET POSITION				
Held in trust	<u>32,542</u>	<u>5,904</u>	<u>67,695</u>	<u>106,141</u>
Total net position	<u>\$ 32,542</u>	<u>\$ 5,904</u>	<u>\$ 67,695</u>	<u>\$ 106,141</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
For The Year Ended December 31, 2015**

	<u>George Spencer Trust Fund</u>	<u>Union Cemetery Trust Fund</u>	<u>Rocky Fork Cemetery Trust Fund</u>	<u>Total</u>
ADDITIONS				
Contributions	\$ —	\$ 200	\$ —	\$ 200
Investment income	139	29	306	474
Total additions	<u>139</u>	<u>229</u>	<u>306</u>	<u>674</u>
DEDUCTIONS				
Scholarships	120	—	—	120
Supplies, services, and other charges	—	945	2,594	3,539
Total deductions	<u>120</u>	<u>945</u>	<u>2,594</u>	<u>3,659</u>
Change in net position	19	(716)	(2,288)	(2,985)
NET POSITION, beginning of year	<u>32,523</u>	<u>6,620</u>	<u>69,983</u>	<u>109,126</u>
NET POSITION, end of year	<u>\$ 32,542</u>	<u>\$ 5,904</u>	<u>\$ 67,695</u>	<u>\$ 106,141</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES -
AGENCY FUNDS
December 31, 2015**

	<u>Special Taxing Districts</u>	<u>Collector</u>	<u>Circuit Clerk</u>	<u>Other</u>	<u>Total</u>
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 1,008,752	\$ 77,038,349	\$ 1,124,183	\$ 16,461	\$ 79,187,745
Investments	29,934,198	55,000,000	5,614,257	1,867,063	92,415,518
Accrued interest	78,167	—	—	5,666	83,833
Accounts receivable	—	—	—	4,401	4,401
Property taxes receivable	—	25,118,490	—	—	25,118,490
Due from others	—	438,782	—	4,831	443,613
Total assets	<u>\$ 31,021,117</u>	<u>\$ 157,595,621</u>	<u>\$ 6,738,440</u>	<u>\$ 1,898,422</u>	<u>\$ 197,253,600</u>
LIABILITIES					
Accounts payable	\$ —	\$ 78,482	\$ —	\$ 10,428	\$ 88,910
Due to other political subdivisions	31,021,117	157,517,139	6,738,440	1,887,994	197,164,690
Total liabilities	<u>\$ 31,021,117</u>	<u>\$ 157,595,621</u>	<u>\$ 6,738,440</u>	<u>\$ 1,898,422</u>	<u>\$ 197,253,600</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
FIDUCIARY FUNDS - AGENCY FUNDS
For The Year Ended December 31, 2015**

	Balance January 1, 2015	Additions	Deductions	Balance December 31, 2015
TOTALS ALL AGENCY FUNDS				
Assets:				
Cash and cash equivalents	\$ 21,410,467	\$ 360,350,190	\$ 302,572,912	\$ 79,187,745
Investments	137,896,323	82,839,102	128,319,907	92,415,518
Accrued interest	32,031	243,074	191,272	83,833
Accounts receivable	1,825	4,401	1,825	4,401
Property taxes receivable	19,055,360	59,687,762	53,624,632	25,118,490
Due from others	511,601	1,879,231	1,947,219	443,613
	<u>178,907,607</u>	<u>505,003,760</u>	<u>486,657,767</u>	<u>197,253,600</u>
Total assets	\$ <u>178,907,607</u>	\$ <u>505,003,760</u>	\$ <u>486,657,767</u>	\$ <u>197,253,600</u>
Liabilities:				
Accounts payable	\$ 141,247	\$ 94,413,704	\$ 94,466,041	\$ 88,910
Due to other political subdivisions	178,766,360	316,122,800	297,724,470	197,164,690
	<u>178,907,607</u>	<u>410,536,504</u>	<u>392,190,511</u>	<u>197,253,600</u>
Total liabilities	\$ <u>178,907,607</u>	\$ <u>410,536,504</u>	\$ <u>392,190,511</u>	\$ <u>197,253,600</u>

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
FIDUCIARY FUNDS - AGENCY FUNDS
For The Year Ended December 31, 2015**

	Balance January 1, 2015	Additions	Deductions	Balance December 31, 2015
SPECIAL TAXING DISTRICTS				
Assets:				
Cash and cash equivalents	\$ 534,110	\$ 2,827,032	\$ 2,352,390	\$ 1,008,752
Investments	23,285,111	19,561,881	12,912,794	29,934,198
Accrued interest	29,904	228,225	179,962	78,167
Total assets	<u>\$ 23,849,125</u>	<u>\$ 22,617,138</u>	<u>\$ 15,445,146</u>	<u>\$ 31,021,117</u>
Liabilities:				
Due to other political subdivisions	<u>\$ 23,849,125</u>	<u>\$ 37,080,874</u>	<u>\$ 29,908,882</u>	<u>\$ 31,021,117</u>
Total liabilities	<u>\$ 23,849,125</u>	<u>\$ 37,080,874</u>	<u>\$ 29,908,882</u>	<u>\$ 31,021,117</u>
FEE OFFICES-CIRCUIT CLERK				
Assets:				
Cash and cash equivalents	\$ 732,222	\$ 6,063,156	\$ 5,671,195	\$ 1,124,183
Investments	610,032	5,008,349	4,124	5,614,257
Total assets	<u>\$ 1,342,254</u>	<u>\$ 11,071,505</u>	<u>\$ 5,675,319</u>	<u>\$ 6,738,440</u>
Liabilities:				
Due to other political subdivisions	<u>\$ 1,342,254</u>	<u>\$ 11,071,505</u>	<u>\$ 5,675,319</u>	<u>\$ 6,738,440</u>
Total liabilities	<u>\$ 1,342,254</u>	<u>\$ 11,071,505</u>	<u>\$ 5,675,319</u>	<u>\$ 6,738,440</u>

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
FIDUCIARY FUNDS - AGENCY FUNDS
For The Year Ended December 31, 2015**

	Balance January 1, 2015	Additions	Deductions	Balance December 31, 2015
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
FEE OFFICES-COLLECTOR				
Assets:				
Cash and cash equivalents	\$ 20,067,561	\$ 350,416,207	\$ 293,445,419	\$ 77,038,349
Investments	112,500,000	55,000,000	112,500,000	55,000,000
Property taxes receivable	19,055,360	59,687,762	53,624,632	25,118,490
Due from others	509,738	1,874,400	1,945,356	438,782
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	\$ <u>152,132,659</u>	\$ <u>466,978,369</u>	\$ <u>461,515,407</u>	\$ <u>157,595,621</u>
Liabilities:				
Accounts payable	\$ 73,596	\$ 93,841,227	\$ 93,836,341	\$ 78,482
Due to other political subdivisions	152,059,063	263,743,289	258,285,213	157,517,139
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	\$ <u>152,132,659</u>	\$ <u>357,584,516</u>	\$ <u>352,121,554</u>	\$ <u>157,595,621</u>

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
FIDUCIARY FUNDS - AGENCY FUNDS
For The Year Ended December 31, 2015**

	Balance January 1, 2015	Additions	Deductions	Balance December 31, 2015
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
OTHER AGENCY FUNDS				
Assets:				
Cash and cash equivalents	\$ 76,574	\$ 1,043,795	\$ 1,103,908	\$ 16,461
Investments	1,501,180	3,268,872	2,902,989	1,867,063
Accrued interest	2,127	14,849	11,310	5,666
Accounts receivable	1,825	4,401	1,825	4,401
Due from others	1,863	4,831	1,863	4,831
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	\$ <u>1,583,569</u>	\$ <u>4,336,748</u>	\$ <u>4,021,895</u>	\$ <u>1,898,422</u>
Liabilities:				
Accounts payable	\$ 67,651	\$ 572,477	\$ 629,700	\$ 10,428
Due to other political subdivisions	1,515,918	4,227,132	3,855,056	1,887,994
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	\$ <u>1,583,569</u>	\$ <u>4,799,609</u>	\$ <u>4,484,756</u>	\$ <u>1,898,422</u>

BOONE COUNTY, MISSOURI
STATISTICAL SECTION
(Unaudited)

This section of the comprehensive annual financial report presents detailed information as a context for understanding the financial statements, note disclosures, required supplementary information, and other supplementary information. This section is intended to aid the reader in drawing conclusions about the county's overall financial health.

Table Page

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time:

Net Position by Component	1	162
Changes in Net Position	2	163 - 164
Fund Balances of Governmental Funds	3	165 - 166
Changes in Fund Balances of Governmental Funds	4	167

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the County's ability to generate its primary revenue source, sales tax:

Taxable Sales by Category	5	168
Direct and Overlapping Sales Tax Rates	6	169
Overlapping Sales Tax Rates - County, State, County and Cities	7	170 - 161

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Ratios of Outstanding Debt by Type	8	172
Ratios of General Bonded Debt Outstanding	9	173
Legal Debt Margin	10	174
Pledged-Revenue Coverage	11	175

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments:

Demographic and Economic Statistics	12	176
Principal Employers	13	177

Operating Information

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

Full-Time Equivalent County Employees by Function	14	178
Operating Indicators by Function	15	179
Capital Asset Statistics by Function	16	180

BOONE COUNTY, MISSOURI

NET POSITION BY COMPONENT LAST TEN FISCAL YEARS

Table 1

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental Activities										
Invested in capital assets, net of related debt	\$ 86,587,212	\$ 84,283,160	\$ 86,300,817	\$ 83,875,914	\$ 83,464,300	\$ 87,096,999	\$ 90,132,689	\$ 89,268,029	\$ 89,021,545	\$ 82,470,837
Restricted	18,182,305	23,598,191	20,988,696	23,366,471	22,828,919	24,728,485	21,540,760	29,028,407	43,246,827	60,169,391
Unrestricted	10,603,858	10,597,314	10,637,900	8,213,386	9,865,032	11,288,329	13,032,562	14,225,218	15,256,901	13,635,440
Total governmental activities net assets	<u>115,373,375</u>	<u>118,478,665</u>	<u>117,927,413</u>	<u>115,455,771</u>	<u>116,158,251</u>	<u>123,113,813</u>	<u>124,706,011</u>	<u>132,521,654</u>	<u>147,525,273</u>	<u>156,275,668</u>
 Total government net position	 \$ <u>115,373,375</u>	 \$ <u>118,478,665</u>	 \$ <u>117,927,413</u>	 \$ <u>115,455,771</u>	 \$ <u>116,158,251</u>	 \$ <u>123,113,813</u>	 \$ <u>124,706,011</u>	 \$ <u>132,521,654</u>	 \$ <u>147,525,273</u>	 \$ <u>156,275,668</u>

* GASB Statement No. 34 included retrospective reporting requirements for infrastructure, effective FY2007. Accordingly, the County has restated FY2006 net assets for this table; the total has been increased by \$43,259,594.

Notes:

The County does not operate business type activities. As a result, the amounts presented above for governmental activities represent those for the County as a whole.

BOONE COUNTY, MISSOURI

CHANGES IN NET POSITION LAST TEN FISCAL YEARS

Table 2

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Expenses										
Governmental activities:										
General Government Operations	\$ 8,235,033	\$ 8,351,758	\$ 8,696,371	\$ 7,302,080	\$ 8,119,470	\$ 7,341,766	\$ 8,455,464	\$ 8,439,738	\$ 9,086,015	\$ 10,158,663
Public safety and judicial	16,452,287	18,355,489	18,501,921	18,630,308	18,502,876	18,593,933	18,598,863	19,634,153	22,083,370	23,876,214
Environment, protective inspection, and infrastructure	14,217,727	20,929,029	21,187,500	21,538,558	18,884,566	17,605,235	20,891,071	18,354,794	18,215,369	18,898,601
Community health and public services	1,171,702	1,316,693	1,219,204	1,219,320	1,485,975	1,424,814	1,495,249	1,452,008	2,208,464	4,476,369
Economic vitality	66,000	66,000	66,000	66,000	55,000	54,000	553,000	53,000	53,000	53,000
Beautification and recreation	41,008	42,141	56,485	58,877	65,551	215,638	317,155	335,338	346,172	52,312
Interest and fiscal charges	284,280	277,262	262,562	279,209	325,338	286,980	134,465	103,572	90,734	381,695
Total governmental activities expenses	<u>40,468,037</u>	<u>49,338,372</u>	<u>49,990,043</u>	<u>49,094,352</u>	<u>47,438,776</u>	<u>45,522,366</u>	<u>50,445,267</u>	<u>48,372,603</u>	<u>52,083,124</u>	<u>57,896,854</u>
Program Revenues										
Governmental activities:										
Charges for services:										
General Government Operations	3,941,928	3,881,039	3,827,206	3,826,596	6,030,412	4,632,770	4,519,495	4,418,508	4,392,502	4,656,690
Public safety and judicial	1,660,417	1,702,664	1,779,705	1,955,473	2,563,314	1,819,092	1,857,736	1,767,989	1,600,100	1,716,773
Environment, protective inspection, and infrastructure	944,932	404,570	344,496	232,836	587,435	970,925	1,704,095	795,080	973,242	706,404
Other	34,355	35,258	37,192	39,991	99,785	110,240	101,564	129,307	121,507	139,204
Operating grants and contributions:	4,174,709	4,664,023	4,190,088	4,713,632	3,817,341	3,845,307	4,103,952	3,237,307	3,648,278	4,739,830
Capital grants and contributions:	2,306,349	1,049,328	798,921	—	1,207,360	766,419	1,633,372	204,298	—	39,641
Total governmental activities program revenues	<u>13,062,690</u>	<u>11,736,882</u>	<u>10,977,608</u>	<u>10,768,528</u>	<u>14,305,647</u>	<u>12,144,753</u>	<u>13,920,214</u>	<u>10,552,489</u>	<u>10,735,629</u>	<u>11,998,542</u>
Net (Expense)/Revenue										
Total government net expense	(27,405,347)	(37,601,490)	(39,012,435)	(38,325,824)	(33,133,129)	(33,377,613)	(36,525,053)	(37,820,114)	(41,347,495)	(45,898,312)

(Continued)

BOONE COUNTY, MISSOURI

**CHANGES IN NET POSITION
LAST TEN FISCAL YEARS**

Table 2 (Continued)

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Property taxes	\$ 3,900,415	\$ 4,052,018	\$ 4,182,556	\$ 4,227,381	\$ 4,170,985	\$ 4,420,751	\$ 4,479,317	\$ 4,527,182	\$ 4,769,223	\$ 4,820,595
Sales Taxes	27,751,933	31,463,171	30,948,772	28,967,457	26,661,012	27,990,651	29,062,645	37,551,262	48,137,972	49,173,652
Franchise and other taxes	213,759	222,558	204,337	283,856	215,447	213,916	211,339	215,436	186,189	204,515
Investment revenue	1,311,016	1,640,430	1,024,891	221,272	194,400	392,522	167,498	45,216	242,745	288,008
Hospital lease revenue	1,528,104	1,566,918	1,630,692	1,632,323	2,178,028	2,203,198	3,754,294	2,293,068	2,327,005	2,344,924
Gain on sale of capital assets	37,012	2,654	191	50,407	19,525	452	3,404	210,676	91,278	157,440
Miscellaneous	913,564	1,759,031	469,744	471,486	396,212	293,919	438,754	792,917	596,702	879,307
Total governmental activities general revenues	<u>35,655,803</u>	<u>40,706,780</u>	<u>38,461,183</u>	<u>35,854,182</u>	<u>33,835,609</u>	<u>35,515,409</u>	<u>38,117,251</u>	<u>45,635,757</u>	<u>56,351,114</u>	<u>57,868,441</u>
Change in Net Position	<u>\$ 8,250,456</u>	<u>\$ 3,105,290</u>	<u>\$ (551,252)</u>	<u>\$ (2,471,642)</u>	<u>\$ 702,480</u>	<u>\$ 2,137,796</u>	<u>\$ 1,592,198</u>	<u>\$ 7,815,643</u>	<u>\$ 15,003,619</u>	<u>\$ 11,970,129</u>

Notes:
The County does not operate business type activities. As a result, the amounts presented above for the governmental activities represent those for the County as a whole.

BOONE COUNTY, MISSOURI

**FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN YEARS**

Table 3

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Major Funds:										
General Fund										
Nonspendable	*	*	*	*	*	\$ 13,189	\$ 10,239	\$ 30,610	\$ 46,191	\$ 292
Restricted	*	*	*	*	*	400,578	3,030	3,041	3,056	382,369
Committed	*	*	*	*	*	—	—	—	—	510,000
Assigned	*	*	*	*	*	2,653,339	2,020,723	1,816,074	2,775,629	3,203,875
Unassigned	*	*	*	*	*	6,026,997	8,590,197	10,420,917	11,197,646	11,395,925
Reserved	\$ 624,002	\$ 703,031	\$ 568,077	\$ 644,442	\$ 744,884	—	—	—	—	—
Unreserved										
Designated	—	—	—	—	—	—	—	—	—	—
Undesignated	7,860,355	7,311,833	6,868,246	6,749,993	7,206,493	—	—	—	—	—
Total General Fund	<u>\$ 8,484,357</u>	<u>\$ 8,014,864</u>	<u>\$ 7,436,323</u>	<u>\$ 7,394,435</u>	<u>\$ 7,951,377</u>	<u>\$ 9,094,103</u>	<u>\$ 10,624,189</u>	<u>\$ 12,270,642</u>	<u>\$ 14,022,522</u>	<u>\$ 15,492,461</u>
Road and Bridge Fund										
Nonspendable	a	a	a	a	a	\$ —	\$ —	\$ —	\$ 25	\$ —
Restricted	*	*	*	*	*	10,740,116	9,248,952	9,093,841	10,676,003	11,437,037
Reserved	\$ 1,241,348	\$ 1,133,864	\$ 1,340,571	\$ 1,622,614	\$ 1,421,438	—	—	—	—	—
Unreserved										
Designated	500,000	500,000	1,039,400	1,039,400	1,039,400	—	—	—	—	—
Undesignated	5,320,265	7,114,339	6,663,439	5,699,725	6,625,165	—	—	—	—	—
Total Road and Bridge Fund	<u>\$ 7,061,613</u>	<u>\$ 8,748,203</u>	<u>\$ 9,043,410</u>	<u>\$ 8,361,739</u>	<u>\$ 9,086,003</u>	<u>\$ 10,740,116</u>	<u>\$ 9,248,952</u>	<u>\$ 9,093,841</u>	<u>\$ 10,676,028</u>	<u>\$ 11,437,037</u>
Community Children's Services Fund										
Restricted	*	*	*	*	*	\$ —	\$ —	\$ 4,746,689	\$ 10,591,763	\$ 14,499,614
911/Emergency Managements Sales Tax Fund										
Restricted	*	*	*	*	*	—	—	2,417,928	8,226,170	5,904,182
Law Enforcement Services Fund										
Restricted	*	*	*	*	*	\$ 1,641,578	\$ 1,896,275	\$ 2,240,809	\$ 2,646,495	\$ 2,855,848
Reserved	\$ 307,307	\$ 89,426	\$ 22,817	\$ 14,411	\$ 8,266	—	—	—	—	—
Unreserved										
Designated	250,000	250,000	879,000	879,000	879,000	—	—	—	—	—
Undesignated	1,075,464	1,125,325	607,399	529,276	598,860	—	—	—	—	—
Total Law Enforcement Services Fund	<u>\$ 1,632,771</u>	<u>\$ 1,464,751</u>	<u>\$ 1,509,216</u>	<u>\$ 1,422,687</u>	<u>\$ 1,486,126</u>	<u>\$ 1,641,578</u>	<u>\$ 1,896,275</u>	<u>\$ 2,240,809</u>	<u>\$ 2,646,495</u>	<u>\$ 2,855,848</u>
Capital Project Funds (a)										
Restricted	\$ *	\$ *	\$ *	\$ *	\$ *	\$ —	\$ —	\$ —	\$ —	\$ 14,537,203
Reserved	—	—	—	906,826	—	—	—	—	—	—
Unreserved	—	—	—	3,443,590	—	—	—	—	—	—
Total Capital Project Fund	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 4,350,416</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 14,537,203</u>
Federal HAVA Election Fund										
Unreserved	\$ (113,234)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(Continued)

BOONE COUNTY, MISSOURI

**FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN YEARS**

Table 3 (Continued)

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
One-Fifth Cent Sales Tax Capital Improvement Fund										
Reserved	\$ 3,382,586	\$ 7,089,020	\$ 2,189,704	\$ 657,638	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Neighborhood Improvement Districts Fund										
Reserved	\$ —	\$ —	\$ —	\$ —	\$ 60	\$ —	\$ —	\$ —	\$ —	\$ —
Unreserved	—	—	—	—	(620,450)	—	—	—	—	—
Total Neighborhood Improvement Districts Fund	\$ —	\$ —	\$ —	\$ —	\$ (620,390)	\$ —	\$ —	\$ —	\$ —	\$ —
Series 2008 GO Bond Sewer NID DNR Fund										
Restricted	*	*	*	*	*	\$ 101,556	\$ 193,011	\$ 217,580	\$ —	\$ —
Reserved	\$ —	\$ —	\$ —	\$ —	\$ 105,641	—	—	—	—	—
Unreserved	—	—	—	—	—	—	—	—	—	—
Total Series 2008 GO Bond Sewer NID DNR Fund	\$ —	\$ —	\$ —	\$ —	\$ 105,641	\$ 101,556	\$ 193,011	\$ 217,580	\$ —	\$ —
Non Major Funds (all other governmental funds):										
Nonspendable	*	*	*	*	*	\$ 3,419	\$ 511	\$ —	\$ 160	\$ 878
Restricted	*	*	*	*	*	8,547,373	7,600,249	7,638,203	8,889,667	9,091,623
Committed	*	*	*	*	*	1,356,472	886,389	1,160,917	799,012	712,954
Assigned	*	*	*	*	*	239,244	258,587	272,549	303,592	326,733
Unassigned	*	*	*	*	*	(13,411)	(37)	(9,465)	—	(124,074)
Reserved	\$ 2,131,335	\$ 2,011,361	\$ 4,209,498	\$ 4,063,769	\$ 2,991,637	—	—	—	—	—
Unreserved, reported in:										
Special revenue funds	3,605,626	4,154,991	3,862,723	3,320,068	4,689,103	—	—	—	—	—
Debt service funds	—	—	—	—	—	—	—	—	—	—
Capital project funds	421,968	295,568	2,529,885	790,314	3,307,425	—	—	—	—	—
Total all non major governmental funds	\$ 6,158,929	\$ 6,461,920	\$ 10,602,106	\$ 8,174,151	\$ 10,988,165	\$ 10,133,097	\$ 8,745,699	\$ 9,062,204	\$ 9,992,431	\$ 10,008,114
Total fund balance- all governmental funds combined	\$ 26,607,022	\$ 31,778,758	\$ 30,780,759	\$ 30,361,066	\$ 28,996,922	\$ 31,710,450	\$ 30,708,126	\$ 40,049,693	\$ 56,155,409	\$ 74,734,459

* Effective FY 2011 the County adopted GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definition*. The objective is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in

* GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, was adopted by the County in 2011.

BOONE COUNTY, MISSOURI

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN YEARS

Table 4

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Revenues:										
Property taxes	\$ 3,772,895	\$ 4,032,706	\$ 4,160,203	\$ 4,212,637	\$ 4,190,527	\$ 4,424,910	\$ 4,471,097	\$ 4,538,698	\$ 4,774,469	\$ 4,833,291
Assessments	206,031	148,743	105,288	182,385	762,157	343,478	308,739	232,494	303,673	240,172
Sales taxes	27,751,933	31,463,171	30,948,772	28,967,457	26,661,012	27,990,651	29,062,645	37,551,262	48,137,972	49,173,652
Other taxes	175,895	185,691	179,159	157,199	149,297	141,583	138,977	143,800	154,082	159,406
Licenses and permits	476,771	454,054	360,946	352,289	512,541	456,268	473,460	673,035	640,995	736,405
Intergovernmental	5,338,568	4,884,000	4,397,129	5,032,989	4,935,782	4,141,415	4,960,851	3,458,898	3,762,946	4,113,843
Charges for services	5,470,963	5,105,838	5,126,334	5,101,833	5,588,929	5,504,889	6,940,268	5,796,871	5,822,097	5,856,986
Fines and forfeitures	22,774	23,121	41,167	44,443	40,846	43,958	67,877	38,859	36,885	39,655
Investment income	1,082,934	1,345,231	878,200	190,061	158,736	349,630	139,898	41,356	214,534	267,659
Interfund services provided	255,814	239,962	240,205	250,552	412,086	585,664	530,066	441,604	448,202	531,492
Miscellaneous:										
Hospital lease revenue	1,528,104	1,566,918	1,630,692	1,632,323	2,178,028	2,203,198	3,754,294	2,293,068	2,327,005	2,344,924
Contributions	150	8,500	15,000	18,768	49,416	6,950	8,542	30,500	70,875	42,388
Other	426,262	446,365	516,098	506,889	434,878	354,752	473,402	534,235	502,228	977,510
Total revenues	46,509,094	49,904,300	48,599,193	46,649,825	46,074,235	46,547,346	51,330,116	55,774,680	67,195,963	69,317,383
Expenditures:										
General government operations	7,307,779	7,153,954	7,638,125	6,641,324	7,696,353	6,752,060	7,647,250	7,175,309	8,005,835	8,949,290
Public safety and judicial	16,245,940	16,726,536	17,362,611	17,873,735	17,427,106	17,496,691	17,247,956	17,396,016	20,579,810	22,307,431
Environment, protective inspection, and infrastructure	14,827,772	14,425,088	15,448,208	17,427,875	14,994,403	13,815,875	18,561,330	15,230,591	15,950,797	16,589,013
Community health and public services	1,171,702	1,227,491	1,238,888	1,167,384	1,422,967	1,376,464	1,446,899	1,402,253	2,147,524	4,397,439
Economic vitality	66,000	66,000	66,000	66,000	55,000	54,000	553,000	53,000	53,000	53,000
Beautification and recreation	41,008	42,141	56,485	58,877	65,551	215,638	312,225	335,338	346,172	52,312
Interfund services used	255,814	239,962	240,205	250,552	412,086	585,664	530,066	441,604	448,202	531,492
Capital outlay	3,414,011	4,527,205	8,632,511	3,056,598	5,711,793	3,129,260	3,581,869	4,723,913	3,402,541	10,406,532
Debt service:										
Principal retirement	402,000	413,000	466,000	444,000	1,139,600	703,607	2,339,800	543,800	550,700	1,197,800
Interest and fiscal charges	290,888	288,609	273,757	283,790	323,530	292,879	212,707	118,946	106,197	324,334
Total expenditures	44,022,914	45,109,986	51,422,790	47,270,135	49,248,389	44,422,138	52,433,102	47,420,770	51,590,778	64,808,643
Revenues over (under) expenditures	2,486,180	4,794,314	(2,823,597)	(620,310)	(3,174,154)	2,125,208	(1,102,986)	8,353,910	15,605,185	4,508,740
Other Financing Sources (Uses):										
Issuance of long-term debt	182,000	—	1,700,000	—	—	—	2,256,821	—	—	—
Payment to refunded bond escrow agent	—	—	—	—	—	—	(2,495,589)	—	—	—
Issuance of General Obligation Bonds	—	—	—	—	327,675	562,132	—	—	—	—
Issuance of Special Obligation Bonds	—	—	—	—	830,000	—	—	—	—	13,320,000
Premium on issuance of special obligation bonds	—	—	—	—	—	—	—	—	—	282,997
Transfers in	2,626,876	827,009	3,101,867	4,736,420	1,928,355	470,531	2,243,124	846,002	1,218,511	9,219,104
Transfers out	(2,626,876)	(827,009)	(3,101,867)	(4,736,420)	(1,399,681)	(514,209)	(2,243,124)	(846,002)	(1,221,407)	(9,219,104)
Insurance proceeds	237,622	160,822	26,823	28,621	34,247	11,281	102,635	354,050	194,249	26,593
Sale of capital assets	267,084	216,600	98,775	171,996	89,414	58,585	236,795	633,607	309,178	440,720
Total other financing sources (uses)	686,706	377,422	1,825,598	200,617	1,810,010	588,320	100,662	987,657	500,531	14,070,310
Net change in fund balances	\$ 3,172,886	\$ 5,171,736	\$ (997,999)	\$ (419,693)	\$ (1,364,144)	\$ 2,713,528	\$ (1,002,324)	\$ 9,341,567	\$ 16,105,716	\$ 18,579,050
Debt service as a percentage of noncapital expenditures	1.7%	1.7%	1.7%	1.8%	3.4%	2.4%	5.7%	1.5%	1.4%	2.8%

BOONE COUNTY, MISSOURI

TAXABLE SALES BY CATEGORY LAST TEN FISCAL YEARS

Table 5

Category	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General merchandise retail stores	\$ 409,784,463	\$ 437,041,100	\$ 453,469,833	\$ 451,426,016	\$ 439,263,570	\$ 438,648,110	\$ 445,646,258	\$ 443,183,231	\$ 438,462,272	\$ 437,547,138
Eating and drinking establishments	245,901,932	250,882,383	256,965,731	259,611,462	268,448,113	280,233,484	296,066,467	306,913,524	317,134,888	341,901,707
Food stores	192,953,568	188,354,313	187,526,069	187,969,216	213,852,221	238,480,728	255,039,275	268,169,951	284,686,881	291,020,070
Miscellaneous retail	211,149,353	208,049,295	170,236,933	164,707,520	169,324,578	172,913,219	186,910,672	193,287,466	194,469,393	199,633,560
Building material; hardware, garden supply	125,371,642	103,195,966	91,171,823	104,943,336	103,631,054	108,986,156	109,475,686	136,531,907	137,864,736	139,216,042
Furniture, home furnishings and equipment	161,784,753	153,295,254	151,389,186	92,408,834	95,754,923	103,023,193	100,502,588	104,363,044	105,980,465	105,132,150
Automotive dealers and gasoline services	55,331,141	59,237,012	64,248,234	90,459,039	90,628,102	97,938,321	97,632,235	89,585,837	143,737,565	99,281,436
Electric, gas, and sanitary	168,540,873	184,998,226	97,425,630	95,986,937	96,927,892	98,332,103	94,196,671	101,872,872	107,778,004	95,738,723
Wholesale trade- durable goods	104,208,957	87,873,156	64,732,353	60,870,568	56,086,290	69,268,607	82,533,989	75,334,761	88,199,320	103,146,642
Apparel and accessories	53,908,741	56,415,889	59,212,790	60,256,938	64,266,113	70,867,115	75,594,864	75,318,848	77,907,757	80,053,769
Wholesale trade- nondurable goods	63,482,358	62,984,255	52,951,149	53,857,991	60,184,732	60,581,495	66,839,533	60,716,366	63,491,663	71,055,722
Communication	87,217,700	86,462,973	90,983,902	95,461,110	95,061,411	82,199,389	62,626,492	62,046,135	70,701,662	70,256,834
All other	334,280,260	328,491,340	467,263,397	434,656,997	444,768,714	476,989,264	529,569,655	579,894,012	586,487,854	606,635,591
Total	\$ 2,213,915,741	\$ 2,207,281,162	\$ 2,207,577,030	\$ 2,152,615,964	\$ 2,198,197,713	\$ 2,298,461,184	\$ 2,402,634,385	\$ 2,497,217,954	\$ 2,616,902,461	\$ 2,640,619,384
Annual percentage change	6.2%	-0.3%	0.0%	-2.5%	2.1%	4.6%	4.5%	3.9%	4.8%	0.9%
County direct sales tax rate	1.325%	1.325%	1.325%	1.325%	1.125%	1.125%	1.125%	1.750%	1.750%	1.750%

Source: Missouri Department of Revenue

BOONE COUNTY, MISSOURI

**DIRECT AND OVERLAPPING SALES TAX RATES
LAST TEN FISCAL YEARS**

Table 6

Fiscal Year	Boone County Direct Sales Tax Rates						Total County Direct Rate	State of Missouri Rate
	County General Revenue	County Maintenance-Roads	County Community Children's Services	County 911/Emergency Services	County Law Enforcement Services	County Capital Improvement		
2006	0.50%	0.50%	—	—	0.125%	0.20% *	1.325%	4.225%
2007	0.50%	0.50%	—	—	0.125%	0.20%	1.325%	4.225%
2008	0.50%	0.50%	—	—	0.125%	0.20%	1.325%	4.225%
2009	0.50%	0.50%	—	—	0.125%	0.20% *	1.325%	4.225%
2010	0.50%	0.50%	—	—	0.125%	—	1.125%	4.225%
2011	0.50%	0.50%	—	—	0.125%	—	1.125%	4.225%
2012	0.50%	0.50%	—	—	0.125%	—	1.125%	4.225%
2013	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2014	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%
2015	0.50%	0.50%	0.250%	0.375%	0.125%	—	1.750%	4.225%

* The tax was effective for a portion of the calendar year; it was effective for a total of 36 months.

Source: County Auditor's Office and Missouri Department of Revenue

Note: The county sales tax rate may only be changed with voter approval. The one-half cent General Revenue rate, the one-eighth cent Law Enforcement Services rate, the one-quarter cent Community Children's Services, and the three-eighths cent 911/Emergency Management services are permanent. The one-half cent rate for County Maintenance-Roads has been renewed by voter twice and will expire September 30, 2018 unless renewed again. The County is expected to seek renewal. The one-fifth cent rate for Capital Improvements was approved by voters for 3 years and expired September 30, 2009.

BOONE COUNTY, MISSOURI

OVERLAPPING SALES TAX RATES – STATE, COUNTY AND CITIES Rates Effective December 31, 2013

Table 7

Unincorporated Areas of Boone County and McBaine, Midway, Prathersville, and Wilton	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	Combined Sales Tax Rates	5.975%	
Hartsburg and Village of Pierpont	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	0.500%	Permanent
Combined Sales Tax Rates	6.475%		
Huntsdale	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City Capital Improvements	0.500%	Permanent
Combined Sales Tax Rates	6.475%		
Rocheport	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Capital Improvements (Misc.)	0.500%	Permanent
Combined Sales Tax Rates	7.475%		
Ashland and Sturgeon	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
City Law Enforcement	0.500%	Permanent	
Combined Sales Tax Rates	7.975%		
Centralia	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
City Stormwater and Parks Tax	0.500%	Permanent	
Combined Sales Tax Rates	7.975%		

(Continued)

BOONE COUNTY, MISSOURI

OVERLAPPING SALES TAX RATES – STATE, COUNTY AND CITIES Rates Effective December 31, 2013

Table 7 (Continued)

Columbia	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	Community Children's Services Fund	0.250%	Permanent
	911/Emergency Management	0.375%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Capital Improvements (Misc.)	0.250%	Sunset December 31, 2015
	City Stormwater and Parks	0.250%	Roll back to permanent 1/8-cent March 31, 2016
	Combined Sales Tax Rates	7.975%	
	Hallsville and Harrisburg	State	4.225%
County General Revenue		0.500%	Permanent
County Maintenance-Roads		0.500%	Sunset September 30, 2018
County Law Enforcement Services		0.125%	Permanent
Community Children's Services Fund		0.250%	Permanent
911/Emergency Management		0.375%	Permanent
City General Revenue		1.000%	Permanent
Combined Sales Tax Rates		6.975%	

Source: Missouri Department of Revenue, Division of Taxation and Collection

BOONE COUNTY, MISSOURI

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Table 8

Fiscal Year	Governmental Activities Debt					Total Primary Government	Percentage of Personal Income ^a	Per Capita ^a	Boone Co Personal Income (thousands)	Boone Co Personal Income (actual)	Boone County Population
	General Obligation Bonds	Special Obligation Bonds - Non-Taxable	Special Obligation Bonds - Taxable	Special Assessment Bonds	Unamortized Premium						
2006	—	\$ 4,390,000	\$ 2,005,000	\$ 680,000	\$ 67,154	\$ 7,142,154	0.15%	48.90	\$ 4,722,976	\$ 4,722,976,000	146,048
2007	—	4,115,000	2,005,000	542,000	61,315	6,723,315	0.13%	44.11	5,000,046	5,000,046,000	152,435
2008	—	3,835,000	1,960,000	2,101,000	55,476	7,951,476	0.14%	51.51	5,576,452	5,576,452,000	154,365
2009	—	3,545,000	1,910,000	1,997,000	49,637	7,501,637	0.13%	47.97	5,731,093	5,731,093,000	156,377
2010	—	3,255,000	2,685,000	1,530,075	43,798	7,513,873	0.13%	46.05	5,918,856	5,918,856,000	163,165
2011	—	2,795,000	2,560,000	1,968,336	42,696	7,366,032	0.12%	44.41	6,363,383	6,363,383,000	165,847
2012	—	2,230,000	685,000	1,818,536	27,681	41,761,217	0.61%	247.80	6,807,769	6,807,769,000	168,530
2013	—	1,880,000	610,000	1,699,736	22,684	4,212,420	0.06%	24.67	7,006,474	7,006,474,000	170,773
2014	—	1,530,000	530,000	1,579,036	17,687	3,656,723	0.05%	21.17	7,153,637	7,153,637,000	172,717
2015	—	13,860,000	450,000	1,451,236	281,538	16,042,774	*	91.69	*	*	174,974

^a See table 12 for personal income and population data.

* Information not yet available.

BOONE COUNTY, MISSOURI

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

Table 9

Fiscal Year	General Bonded Debt Outstanding - General Obligation Bonds		Taxable Property		Percentage of Taxable Property - Estimated Actual Value	Per Capita ^a
			Assessed	Estimated		
			Value	Actual Value		
2006	\$	—	\$ 2,098,227,136	\$ 9,211,347,641	—	—
2007		—	2,219,912,270	9,732,834,265	—	—
2008		—	2,294,937,917	10,069,629,534	—	—
2009		—	2,306,828,601	10,159,088,945	—	—
2010		—	2,328,252,676	10,267,252,550	—	—
2011		—	2,375,004,770	10,450,224,688	—	—
2012		—	2,428,971,600	10,669,600,500	—	—
2013		—	2,480,387,237	10,890,288,842	—	—
2014		—	2,548,292,957	11,212,904,636	—	—
2015		—	2,626,816,085	11,556,652,225	—	—

^a See Table 12 for population data.

BOONE COUNTY, MISSOURI

**LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS**

Table 10

												Legal Debt Margin Calculation for Fiscal Year 2015	
												Assessed Value	\$ 2,626,816,085
												Debt limit (10% of assessed value)	262,681,609
												Debt applicable to limit:	
												General obligation bonds (Special assessment bonds)	1,451,236
												Less: Amount set aside for repayment of general obligation debt	<u>(596,397)</u>
												Total net debt applicable to limit	<u>854,839</u>
												Legal debt margin	<u>\$ 261,826,770</u>
												Fiscal Year	
	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>		
Debt limit	\$ 196,861,314	\$ 209,822,714	\$ 221,991,227	\$ 229,493,792	\$ 230,682,860	\$ 232,825,268	\$ 237,500,477	\$ 242,897,160	\$ 248,038,724	\$ 254,829,296	\$ 262,681,609		
Total net debt applicable to limit	<u>259,060</u>	<u>361,024</u>	<u>227,934</u>	<u>1,838,829</u>	<u>1,761,047</u>	<u>1,234,041</u>	<u>1,680,157</u>	<u>1,477,270</u>	<u>1,300,068</u>	<u>1,047,482</u>	<u>854,839</u>		
Legal debt margin	<u>\$ 196,602,254</u>	<u>\$ 209,461,690</u>	<u>\$ 221,763,293</u>	<u>\$ 227,654,963</u>	<u>\$ 228,921,813</u>	<u>\$ 231,591,227</u>	<u>\$ 235,820,320</u>	<u>\$ 241,419,890</u>	<u>\$ 246,738,656</u>	<u>\$ 253,781,814</u>	<u>\$ 261,826,770</u>		
Total net debt applicable to the limit as a percentage of debt limit	0.13%	0.17%	0.10%	0.80%	0.76%	0.53%	0.71%	0.61%	0.52%	0.41%	0.33%		

Note: The general obligation bonds included in the table above were issued for the Neighborhood Improvement Program and are being retired solely with special assessments and the County's special assessment is backed by an enforceable tax lien against the property. These bonds are accounted for as special assessment debt in other debt-related tables. However, because the bonds are general obligation bonds, they meet the legal criteria for inclusion in the computation of legal debt margin.

BOONE COUNTY, MISSOURI

**PLEGDED REVENUE COVERAGE
LAST TEN FISCAL YEARS**

Table 11

Fiscal Year	Special Assessment Bonds					Coverage
	Special Assessment Collections	Debt Service			Total	
		Principal	Interest			
2006	\$ 206,031	\$ 132,000	\$ 25,710	\$ 157,710	1.31	
2007	148,743	138,000	28,629	166,629	0.89	
2008	105,288	141,000	21,318	162,318	0.65	
2009	128,166	104,000	15,691	119,691	1.07	
2010	792,558	794,600	28,158	822,758	0.96	
2011	169,336	118,607	38,317	156,924	1.08	
2012	308,739	149,800	57,320	207,120	1.49	
2013	232,494	118,800	48,833	167,633	1.39	
2014	303,673	120,700	45,567	166,267	1.83	
2015	240,172	127,800	42,161	169,961	1.41	

Note: The special assessment bonds included in the table above were approved by voters as general obligation bonds for the Neighborhood Improvement District Program and are being retired solely with special assessments and the County's special assessment is backed by an enforceable tax lien against the property.

BOONE COUNTY, MISSOURI

DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS

Table 12

	Population						Unemployment Rate Percentages		
	State of Missouri		Boone County				Boone County	State of Missouri	USA
	Total	Percentage of Growth	Total	Percentage of Growth	Per Capita Personal Income	Personal Income (thousands of dollars)			
2006	5,842,713	0.73%	146,048	1.90%	\$ 31,524	\$ 4,722,976	3.2%	4.8%	4.6%
2007	5,878,415	0.61%	152,435	4.37%	32,884	5,000,046	3.6%	5.0%	4.8%
2008	5,911,605	0.56%	154,365	1.27%	36,133	5,576,452	4.3%	6.1%	7.1%
2009	5,987,580	1.29%	156,377	1.30%	36,649	5,731,093	6.3%	9.3%	9.7%
2010	5,995,715	0.14%	163,165	4.34%	36,269	5,918,856	6.4%	9.6%	9.6%
2011	6,010,688	0.25%	165,847	1.64%	38,369	6,363,383	5.8%	8.6%	9.0%
2012	6,021,988	0.19%	168,530	1.62%	40,395	6,807,769	4.6%	6.9%	8.1%
2013	6,044,171	0.37%	170,773	1.33%	41,028	7,006,474	4.5%	6.5%	7.4%
2014	6,063,589	0.32%	172,717	1.14%	41,418	7,153,637	4.1%	6.1%	6.2%
2015	6,083,672	0.33%	174,974	1.31%	*	*	3.5%	5.0%	5.3%

* Information not yet available.

Sources:

Consumer Price Index, Population and Income statistics - US Department of Commerce; Bureau of Economic Analysis

Unemployment statistics - US Department of Labor, Bureau of Labor Statistics; Missouri Economic Development, Missouri Economic Research and Information Center

BOONE COUNTY, MISSOURI

**PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

Table 13

Employer	2015			2006		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
University of Missouri	8,750	1	9.04%	8,002	1	9.68%
University Hospital & Clinics	4,284	2	4.43%	4,520	2	5.47%
Columbia Public Schools	2,417	3	2.50%	2,150	3	2.60%
Boone Hospital Center	2,000	4	2.07%	1,769	4	2.14%
City of Columbia	1,440	5	1.49%	1,220	5	1.48%
Harry S. Truman Veterans Hospital	1,276	6	1.32%	910	9	1.10%
Veterans United Home Loans	1,173	7	1.21%	—	—	—
Shelter Insurance Companies	1,109	8	1.15%	1,151	6	1.39%
MBS Textbook Exchange	863	9	0.89%	947	8	1.15%
State Farm Insurance Companies	850	10	0.88%	1,040	7	1.26%
Hubbell Power Systems, Inc	—	—	—	910	9	1.10%
Total employment for principal employers	<u>24,162</u>		<u>24.96%</u>	<u>22,619</u>		<u>27.36%</u>
Total county employment	<u>96,793</u>			<u>82,672</u>		

* Data unavailable at time of publication

Sources:

Employer and Employees - Regional Economic Development, Inc., Factbook. Excludes retail sector.

Total County Employment - US Department of Labor, Bureau of Labor Statistics; Missouri Department of Economic Development, Missouri Economic Research and Information Center

BOONE COUNTY, MISSOURI

**FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS**

Table 14

	Full-time Equivalent Employees as of December 31									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Government Operations	84.60	83.88	87.40	84.44	85.68	84.68	87.71	87.97	91.32	93.03
Public Safety & Judicial - Courts	44.21	45.68	46.11	46.18	44.51	47.55	46.79	47.34	46.42	47.18
Public Safety & Judicial - Sheriff/Corrections	144.65	145.40	145.90	145.40	144.28	145.76	147.28	149.28	152.46	153.46
Public Safety & Judicial - 911/Joint Communications & Emergency Management	—	—	—	—	—	—	—	10.00	20.00	63.86
Public Safety & Judicial - PA & Other	46.62	46.62	46.75	49.12	47.33	47.40	46.36	42.36	44.96	45.47
Environment, Protective Inspection & Infrastructure	82.28	83.97	84.28	85.86	85.11	85.11	86.11	87.11	86.98	86.48
Health & Community Services	—	—	—	—	—	—	—	—	3	3.00
Capital Projects & Facilities Maintenance/Repairs	14.00	14.00	14.00	14.00	14.00	14.00	13.00	13.00	14.00	15.00
Total	416.36	419.55	424.44	425.00	420.91	424.50	427.25	437.06	459.14	507.48

BOONE COUNTY, MISSOURI

OPERATING INDICATORS BY FUNCTION LAST TEN FISCAL YEARS

Table 15

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Law Enforcement & Judicial - Court										
Circuit Clerk										
No. of Cases Filed	23,347	30,808	22,550	23,122	21,610	20,091	23,577	19,616	18,265	17,374
No. of Cases Disposed	22,458	26,749	22,501	22,585	21,769	19,783	23,466	19,456	18,055	17,601
No. of Cases Pending	8,924	7,850	9,097	9,126	8,777	8,940	8,235	8,843	8,931	8,331
Circuit Court Services										
No. of Juries Reporting	39	48	48	52	49	24	25	36	25	25 ^a
No. of Jury Trial Days	68	76	109	107	86	37	40	66	49	65 ^a
No. of Home Detention Days	16,824	14,405	13,827	12,473	13,973	13,375	9,050	9,341	8,177	9,453 ^a
Law Enforcement & Judicial - Sheriff/Corrections										
Corrections										
Correction Facility Capacity	210	210	210	210	210	210	210	210	210	210
Inmate Bookings	7,247	7,330	7,781	8,112	7,663	7,091	6,815	6,390	6,095	5,736
Average Daily Population	217	193	224	216	220	228	203	218	217	218
Sheriff										
Calls for Service	49,564	49,564	50,179	78,669	79,495	69,955	59,499	63,251	57,835	56,980
Civil Papers Served	12,454	12,454	14,326	10,510	9,756	9,941	9,067	8,641	7,526	9,326
Warrants Served	6,112	6,112	6,256	5,939	5,155	4,916	5,244	4,960	4,697	4,824
Law Enforcement & Judicial - PA & Other										
Prosecuting Attorney										
Total Cases Filed	10,982	10,179	10,179	10,738	9,356	8,462	7,798	7,129	6,627	6,725 ^a
Environment, Buildings & Infrastructure										
Public Works										
County Maintained Roads in Centerline Miles										
Base Type:										
Concrete	33	34	34	34	33	51	51	33	32	31
Asphalt	209	209	209	209	218	192	187	199	198	197
Low Type Bituminous	73	97	97	97	69	87	^b	^b	^b	^b
Gravel	487	472	472	472	484	474	554	547	543	544

(a) Estimates by department

(b) Beginning in 2012, roads are being reported by base type. Low Type Bituminous is a surface type and will no longer be reported.

Sources: Data provided by various county offices and compiled by the County Auditor.

BOONE COUNTY, MISSOURI

CAPITAL ASSET STATISTICS BY FUNCTION LAST NINE FISCAL YEARS

Table 16

	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Government Operations									
Government Center Building	1	1	1	1	1	1	1	1	1
Johnson Building	1	1	1	1	—	—	—	—	—
Building at 101 N Seventh	1	1	1	1	—	—	—	—	—
Boone County Annex	—	—	—	—	1	1	1	1	1
Elections Warehouse (co-located with Sheriff Annex)	—	—	—	—	1	1	1	1	1
Public Safety & Judicial - Court/Prosecuting Attorney/Other									
Alternative Sentencing Center	1	1	1	1	1	1	1	1	1
Courthouse	1	1	1	1	1	1	1	1	1
Juvenile Justice Center Art/Maintenance Building	1	1	1	1	1	1	1	1	1
Child Support Enforcement Services Center	1	1	1	1	1	1	1	1	1
Johnson Building (Public Defender and record storage)	—	—	—	—	1	1	1	1	1
Juvenile Justice Center	1	1	1	1	1	1	1	1	1
Juvenile Justice Center Capacity	45	45	45	45	45	45	45	45	45
Public Safety & Judicial - Sheriff/Corrections									
Substations	2	2	2	2	2 ^(a)	2 ^(a)	2 ^(a)	2	2
Sheriff Annex (co-located with Elections Warehouse)	—	—	—	—	1	1	1	1	1
Sheriff Administration & Correction Facility	1	1	1	1	1	1	1	1	1
Correction Facility Capacity	210	210	210	210	210	210	210	210	210
Environment, Buildings & Infrastructure									
Public Works Administration & Maintenance Building	1	1	1	1	1	1	1	1	1
Hallsville Facility Buildings	—	—	—	—	—	—	—	—	2
North Garage	1	1	1	1	1	1	1	1	1
Asphalt Storage Facility	1	1	1	1	1	1	1	1	1
Snow & Ice Maintenance Storage Facility	1	1	1	1	1	1	1	1	1
North Maintenance Building	—	—	—	1	1	1	1	1	1
County Maintained Roads in Centerline Miles ^(b)									
Concrete	34	34	34	33	51	51	33	32	31
Asphalt	209	209	209	218	192	187	199	198	197
Low Type Bituminous	97	97	97	69	87	(c)	(c)	(c)	(c)
Gravel	472	472	472	484	474	554	547	543	544
Total Centerline Miles	<u>812</u>	<u>812</u>	<u>812</u>	<u>804</u>	<u>804</u>	<u>792</u>	<u>779</u>	<u>773</u>	<u>772</u>
Community Health & Public Services									
Health Facility (joint ownership with City of Columbia)	1	1	1	1	1	1	1	1	1
Community Services Center	—	—	—	—	—	—	1	1	1
Beautification & Recreation									
Fairground Property & Buildings	1	1	1	1	1	1	1	1	1
Other (Utilized for construction staging & storage)									
Boone County Annex	1	1	1	1	—	—	-	-	-
Building at 101 N Seventh	—	—	—	—	1	1	1	1	1

Source: County Auditor

^(a) Data corrected for previous years

^(b) Source: Resource Management Department

^(c) Beginning in 2012, roads are being reported by base type. Low Type Bituminous is a surface type and will no longer be reported.