



COMPREHENSIVE ANNUAL FINANCIAL REPORT

BOONE COUNTY, MISSOURI

YEAR ENDING DECEMBER 31, 2008

***BOONE COUNTY, MISSOURI
COMPREHENSIVE ANNUAL
FINANCIAL REPORT***

For The Fiscal Year Ended December 31, 2008

*Report prepared and submitted by
June E. Pitchford
County Auditor*

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Introductory Section



BOONE COUNTY AUDITOR

JUNE E. PITCHFORD

BOONE COUNTY GOVERNMENT CENTER

801 East Walnut, Room 205 • Columbia, MO 65201-4890 • (573) 886-4275 OFFICE • (573) 886-4280 FAX

June 30, 2009

Honorable County Commissioners and Citizens of
Boone County, Missouri:

The Comprehensive Annual Financial Report of Boone County, Missouri for the fiscal year ended December 31, 2008, is hereby submitted.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

RubinBrown, an independent certified public accounting firm, has issued unqualified (“clean”) opinions on Boone County, Missouri’s financial statements for the year ended December 31, 2008. The independent auditors’ report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditors’ report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The County is a political subdivision of the State of Missouri, organized in 1821 under applicable state statutes and continues under the same form of government to this day. Limited-scope policymaking and legislative authority is granted by the state statutes and vested in the County Commission, which consists of a Presiding Commissioner and two Associate Commissioners, each of whom serves full time. As the governing body, the County Commission is responsible for a mix of legislative and administrative duties including passing ordinances (to the extent permitted by statute), adopting the annual budget, managing county property, appointing committees, and hiring and supervising departmental directors. The Presiding Commissioner is elected at large and the two Associate Commissioners are each elected from within their respective district. Each serves a four-year term.

Boone County’s statutory *elective* form of government differs significantly from a charter form of government or a municipal city-manager form of government. Independent elected officials are directly accountable to the people of the County and individually responsible for discharging the statutory functions of their office in accordance with state law. The County Commission has no authority to impose its will on other elected officials, except through its exclusive control of county property and the adoption of the annual budget.

The County provides a broad range of public services required by state law including operation of the 13th Judicial Circuit Court, operation of the Prosecuting Attorney's Office, operation of a Juvenile Office and a Juvenile Detention center, operation of a County Jail, law enforcement services for all unincorporated areas of the County, civil process service for the entire County, maintenance and retention of property records, assessment of all county property for taxing purposes, collection of property taxes for all political subdivisions within the County, voter registration and election services, maintenance of county roads, and various other public services.

The County adopts an annual budget for all of its governmental funds and proprietary (internal service) funds. Project-length budgets are prepared and approved for capital projects and neighborhood improvement district projects; unexpended and unencumbered appropriations for such project-length budgets are re-appropriated, as necessary, in successive annual budgets.

The County Commission approves the annual budget at the departmental object (or class) level. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at fiscal year-end, while open encumbrances are reported as reservations of fund balance at each year-end.

The County's fiscal year is the calendar year and the annual budgetary process and timetable is governed by state statutes. Budgetary requests are due to the County Auditor by September 1st with a proposed comprehensive budget due from the County Auditor to the County Commission by November 15th. The County Commission may alter, modify, or change the proposed budget in any manner, except for the Court's budgets which may not be altered without the Court's consent or pursuant to mediation by the Judicial Finance Review Commission. The County Commission must comply with public notice and public hearing requirements and adopt the budget on or before January 10th; however, in a year in which a County Commissioner's new term of office begins (i.e., every other year), the statutory deadline is extended to January 31st. However, the County Commission typically adopts the budget prior to December 31st. In the event the County Commission does not adopt the budget, the preceding year's budget remains effective.

For financial reporting purposes, the *reporting entity* is comprised of the County (the primary government) including all funds, agencies, and departments that make up its legal entity as well as any legally separate entities that meet criteria established by the Governmental Accounting Standards Board for inclusion in the reporting entity. Such entities are referred to as component units and they include legally separate entities over whom the County is able to impose its will or entities capable of imposing a financial benefit or burden on the County. Component units also include organizations that are financially dependent on the County.

The County has determined that the reporting entity should include one discretely presented component unit, the Boone Hospital Board of Trustees. This entity is financially dependent on the County in that all bond issues for hospital operations must be approved by the County Commission.

Local Economy

The information presented in the CAFR is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

Boone County is situated in Central Missouri at the cross-roads of Interstate 70 and US Highway 63. It is a fast-growing county known for its highly educated work force, low cost of living, award-winning schools, and unique blend of rural and urban lifestyles. The County contains 685 square miles and includes six cities (Ashland, Centralia, Columbia, Hallsville, Rocheport, and Sturgeon), three towns (Harrisburg, Hartsburg, and McBaine) and other local communities (Midway, Prathersville, Wilton, and Village of Pierpont). Over the past ten years, the County's annual population growth rate has consistently out-paced that of the state.

Relevant Fiscal Policies and Other Information

Cash Management. The elected County Treasurer is responsible for the cash management and treasury functions of the County. Under the direction of the County Treasurer, the County manages a pooled funds investment program for all unrestricted cash. By investing available fund balances as part of the pooled cash account, the County achieves favorable interest rates. Cash temporarily idle during the year was invested in collateralized securities and investments. County Commission Order and state statutes provide the framework for the County's investment policies, which includes a requirement to competitively bid the County's depository contract.

Single audit. The County is required to undergo an annual single audit of federal expenditures in conformity with the provisions of the Single Audit Act Amendments of 1996 and the United States Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-profit Organizations*. Information related to this single audit is included in a separate report.

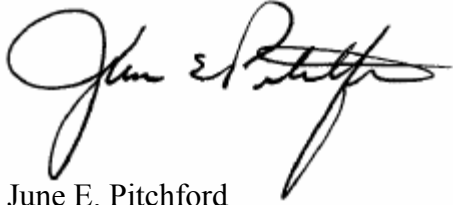
Awards and Acknowledgements

The County's CAFR for the fiscal year ended December 31, 2007, was awarded the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA). This was the 24th consecutive year the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. The report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one year only. We believe that our current CAFR will continue to meet the Certificate of Achievement Program requirements and we will be submitting it to the GFOA to determine its eligibility for another certificate.

I would like to recognize the County Commission and other elected officials for their part in planning and conducting the financial operations of the County. In addition, I want to express my appreciation to the staff members of the Boone County Auditor's office who assisted in the preparation of this report.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "June E. Pitchford". The signature is fluid and cursive, with the first name "June" being the most prominent.

June E. Pitchford
County Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Boone County
Missouri

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

BOONE COUNTY, MISSOURI

COUNTY OFFICIALS **For The Year Ended December 31, 2008**

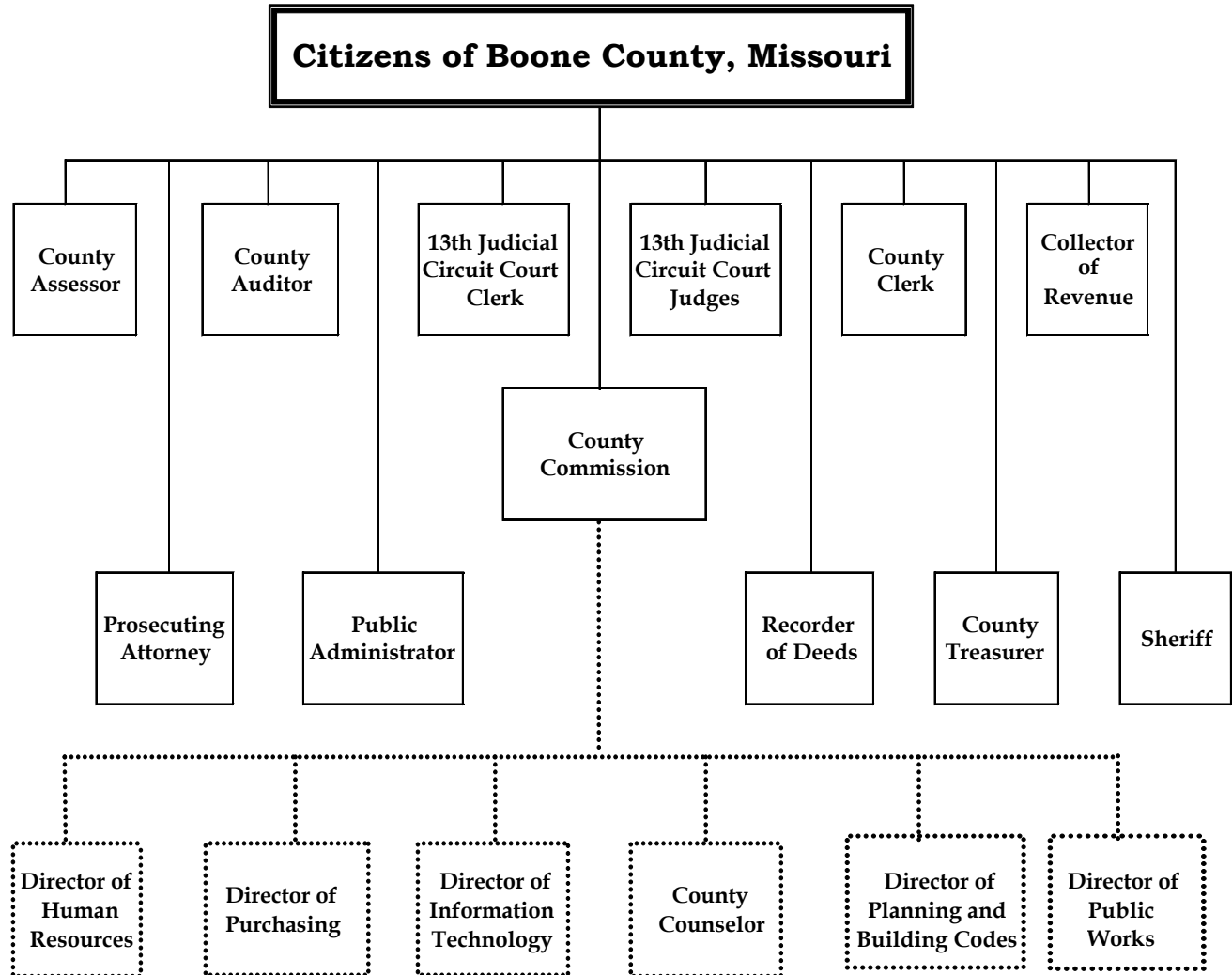
County Commission:

Presiding Commissioner Ken Pearson
Commissioner – District I Karen M. Miller
Commissioner – District II Skip Elkin

Circuit Clerk Christy Blakemore
Recorder of Deeds Bettie Johnson
County Clerk Wendy S. Noren
Prosecuting Attorney Daniel K. Knight
Sheriff Dwayne Carey
Collector of Revenue Patricia S. Lensmeyer
Assessor Thomas Schauwecker
Treasurer Kay R. Murray
Public Administrator Conny Hendren

BOONE COUNTY, MISSOURI

ORGANIZATIONAL CHART FOR BOONE COUNTY, MISSOURI



Financial Section

Independent Auditors' Report

The County Commissioners
Boone County, Missouri:

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Boone County, Missouri as of and for the year ended December 31, 2008, which collectively comprise Boone County, Missouri's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of Boone County, Missouri's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented component unit, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The financial statements of the discretely presented component unit were not audited in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit, and the report of other auditors, provides a reasonable basis for our opinions.

In our opinion, based upon our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Boone County, Missouri as of December 31, 2008, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended, in conformity with U.S. generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we also have issued a report dated June 29, 2009 on our consideration of Boone County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis on pages 3 through 14 and the Budgetary Comparison Information on pages 59 through 68, and the Other Post-Employment Benefit Schedule on page 69 are not a required part of the basic financial statements, but are supplementary information required by U.S. generally accepted accounting principles. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Boone County, Missouri's basic financial statements. The combining and individual fund financial statements and schedules—other supplementary information are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules—other supplementary information have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole. The introductory section and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on them.

RubinBrown LLP

June 29, 2009

BOONE COUNTY, MISSOURI

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the County's Comprehensive Annual Financial Report presents a narrative overview and analysis of the financial activities of Boone County, Missouri, for the fiscal year ended December 31, 2008. For a complete understanding of the County's financial statements, please read the transmittal letter at the front of this report along with the County's basic financial statements, including the footnotes, which follow the Management's Discussion and Analysis.

Financial Highlights

- On a government-wide basis, net assets (the amount by which assets exceeded liabilities) at the close of the most recent fiscal year totaled \$117.9 million. Of this amount, approximately \$10.6 million is unrestricted and may be used to meet the government's on-going obligations to citizens and creditors.
- On a government-wide basis, Boone County's total net assets decreased by \$551,000 or less than 0.5% during the fiscal year.
- On a government-wide basis, the cost of the County's governmental activities was \$49.9 million.
- At the close of the current fiscal year, Boone County's governmental funds reported combined ending fund balances of \$30.78 million, a decrease of \$998,000 in comparison with the prior year. A significant portion of the combined ending fund balance, \$20.5 million, is available for spending at the government's discretion, subject to statutory restrictions applicable to specific funds (i.e., it is *unreserved, undesignated* fund balance).
- At the end of the current fiscal year, unreserved fund balance for the General Fund was \$6.8 million and represents 29% of expenditures. A portion of the unreserved fund balance, approximately \$1.7 million, was appropriated in the Fiscal Year 2009 budget.
- Boone County's total long-term debt increased by approximately \$1.2 million. The net increase is the result of new debt issues (\$1.7 million) exceeding principal repayments and the decrease in accrued compensated absence liability.
- General fund revenues totaled \$23.4 million, which fell short of budgetary estimates by approximately \$496,000 or 2%.
- General fund expenditures (GAAP basis) were \$23.9 million. On a budgetary basis, the General fund experienced a favorable budgetary variance of \$2.29 million.
- Fund balance in the General Fund decreased by approximately \$578,000, due to expenditures exceeding revenues.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to Boone County's basic financial statements. The County prepares and issues a *Comprehensive Annual Financial Report* (CAFR), which provides extensive financial information beyond the minimum reporting requirements established by generally accepted accounting principles (GAAP). The CAFR consists of the following parts:

- **Introductory Section**, which includes the transmittal letter and general information;
- **Management Discussion and Analysis (MD&A)**, (this part);
- **The Basic Financial Statements**, which include the government-wide and the fund financial statements as well as the notes to the basic financial statements;
- **Required Supplementary Information**, which includes budgetary comparison information for certain major funds and certain other required disclosures;
- **Other Supplementary Information**, which includes combining statements for non major governmental funds, internal service funds, and fiduciary funds, as well as budgetary comparison schedules for special revenue, debt service, and capital project funds; and,
- **Statistical Information**

Government-wide Financial Statements

The first set of financial statements is the government-wide statements which report information about the County as a whole. These statements are a result of Governmental Accounting Standards Board (GASB) Statement No. 34 and were new to the County's financial reporting in fiscal year 2003. They provide both long-term and short-term information about the County's overall financial condition. These financial statements are prepared using a full accrual basis of accounting in order to achieve a more corporate, or private-sector type of presentation. The two government-wide statements, **Statement of Net Assets** and **Statement of Activities**, report the County's net assets and how they have changed from the previous year. The County does not provide services through *business-type activities* (such as a public utility); consequently, only *governmental activities* are included in the County's financial statements.

The **Statement of Net Assets** presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Increases and decreases in net assets may serve as a useful indicator of whether or not the financial position of the County is improving or deteriorating. The Statement of Net Assets also provides information on unrestricted and restricted net assets and net assets invested in capital assets, net of related debt.

The **Statement of Activities** presents information showing how the County's net assets changed during the most recent fiscal year. All of the current year's revenues and expenses are accounted for in the Statement of Activities regardless of the timing of related cash flows. The Statement of Activities presents the various functions of the County and the degree to which they are supported by charges for services, federal and state grants and contributions, tax revenues, and investment income.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The government-wide financial statements include not only Boone County, Missouri itself (the *primary government*), but also a legally separate hospital board of trustees (a *component unit*) for which Boone County is financially accountable. Financial information for the component unit is reported separately from the financial information of the primary government. The government-wide financial statements do not include any blended component units.

The government-wide financial statements are the first statements included in the Basic Financial Statements tab section.

Fund Financial Statements

The second set of statements is the fund financial statements which provide information about groupings of related accounts which are used to maintain control over resources for specific activities or objectives. The County uses fund accounting to demonstrate compliance with finance-related legal requirements. The fund financial statements provide detailed information about the County's most significant funds – not the County as a whole.

County operations require the use of three kinds of funds:

- *Governmental Funds.* Governmental funds reflect how general government services were financed in the short-term as well as what financial resources remain available for future spending to finance County services.

The County maintains numerous individual governmental funds according to their type (general, special revenue, debt service, and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for funds that are considered to be a major fund; financial information for all non-major funds is summarized and presented in a single column. Individual fund data for each of the nonmajor governmental funds is provided in the form of combining statements.

Fund financial statements for governmental funds are prepared using a modified accrual basis of accounting which differs from the full-accrual basis of accounting used to prepare the government-wide financial statements. Because of the resulting differences, a reconciliation of the fund financial statements to the government-wide financial statements is provided.

- *Proprietary Funds.* Proprietary funds offer short-term and long-term financial information about the various internal services which the County provides through a business-type operation, using a full accrual basis of accounting. The County does not operate enterprise activities, where the customers are primarily external to the County, such as a public utility. However, the County does operate several internal service activities, where the customers are internal County departments, such as Facilities Maintenance and Housekeeping and self-insured employee benefits.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

- *Fiduciary Funds.* Fiduciary funds are used to account for resources held for the benefit of individuals or entities external to the County. The County's fiduciary responsibilities are summarized and reported by type: pension trust fund, private-purpose trust funds, and agency funds. These assets are restricted as to purpose and use or are being held by the County on behalf of others and do not represent discretionary assets of the County. Therefore, these assets are not presented as a part of the government-wide financial statements.

Financial Analysis of the County as a Whole

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The Statement of Activities is used to report changes in net assets resulting from operations of the fiscal year just ended.

Net Assets

On a government-wide basis, the County's net assets were approximately \$117.9 million at fiscal year end, a decrease of \$551,000 over the previous year, as shown in the table below.

Boone County, Missouri Schedule of Net Assets As of December 31,

	2008 Governmental Activities	2007 Governmental Activities
Assets:		
Current and other assets	\$ 40,846,941	40,317,505
Capital assets, net	91,189,007	89,507,640
Total assets	132,035,948	129,825,145
Liabilities:		
Long-term debt outstanding	8,801,398	7,581,737
Other Liabilities	5,307,137	3,764,743
Total liabilities	14,108,535	11,346,480
Net Assets:		
Invested in capital assets, net of related debt	86,300,817	84,283,160
Restricted	20,988,696	23,598,191
Unrestricted	10,637,900	10,597,314
Total net assets	\$ 117,927,413	118,478,665

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The largest portion of the County's net assets, or approximately 73%, reflects its investment of more than \$86 million in capital assets, less any related outstanding debt used to acquire these assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be liquidated for the liabilities.

Included in the County's total net assets is \$20.9 million which represents resources that are subject to external restrictions, including statutory restrictions. Restricted net assets decreased by \$2.6 million compared to the previous year; this decrease is primarily due to decreases in net assets in the County's various statutory special revenue funds and capital project funds. The remaining net assets of \$10.6 million are unrestricted and may be used to meet the government's obligations to citizens and creditors. Unrestricted net assets are essentially unchanged from the prior year.

Taken as whole, the government's net assets decreased by \$551,000 during the fiscal year just ended. This compares to an increase of \$3.1 million for the previous fiscal year. A discussion and analysis of the various factors resulting in this increase are presented in the following section.

Governmental Activities

The schedule on the following page shows the revenues and expenses for the County's activities for the current fiscal year as compared to the previous fiscal year.

BOONE COUNTY, MISSOURIManagement's Discussion And Analysis *(Continued)*

Boone County, Missouri
Schedule of Changes in Net Assets
For the Fiscal Years Ended December 31,

	2008	2007
	Governmental	Governmental
	Activities	Activities
Revenues:		
Program revenues:		
Charges for services	\$ 5,988,599	6,023,531
Operating Grants and Contributions	4,190,088	4,664,023
Capital Grants and Contributions	798,921	1,049,328
General revenues:		
Property Taxes	4,182,556	4,052,018
Sales Taxes	30,948,772	31,463,171
Franchise and other taxes	204,337	222,558
Investment income	1,024,891	1,640,430
Hospital lease revenue	1,630,692	1,566,918
Gain on sale of capital assets	191	2,654
Other	469,744	1,759,031
Total revenues	<u>49,438,791</u>	<u>52,443,662</u>
Expenses:		
Policy and administration	8,696,371	8,351,758
Law enforcement and judicial	18,501,921	18,355,489
Environment, public buildings and infrastructure	20,064,282	19,846,910
Community health and public services	1,219,204	1,316,693
Economic vitality	66,000	66,000
Beautification and recreation	56,485	42,141
Protective inspection	1,123,218	1,082,119
Interest and fiscal charges	262,562	277,262
Total expenses	<u>49,990,043</u>	<u>49,338,372</u>
Change in net assets	(551,252)	3,105,290
Net assets, beginning of year	118,478,665	115,373,375
Net assets, end of year	<u>\$ 117,927,413</u>	<u>118,478,665</u>

The County's total revenue on a government-wide basis was \$49.4 million, a decrease of \$3.0 million over the previous fiscal year. The decrease is primarily due to reductions in investment income and sales tax revenue as well as 2007 including one-time insurance proceeds (\$1.2 million). All taxes combined comprise approximately 72% of total revenue, with sales tax as the largest single source, accounting for nearly 63% of all County revenue. Sales tax revenue is a primary source of operating revenue to the General Fund and the Road and Bridge Fund; however, it is the sole revenue source (other than investment income) to the Law Enforcement Services Fund and the One-Fifth Cent Capital Improvement Fund. Actual sales tax revenue fell below budget estimates, with actual sales tax growth of negative 1.36% compared to budgetary growth estimates of 0.5%. Charges for services account for approximately 12% of total revenue; grants and other support account for approximately 10% of total revenue. The remaining 6% of County revenues are derived from hospital lease revenue, investment income, gains on sale of capital assets, and other revenue.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The total cost of all programs and services was \$49.9 million, an increase of approximately \$650,000 over the previous year. The County's expenses cover a broad range of services typically provided by county government. Environment, Public Buildings, and Infrastructure (primarily road and bridge activities) accounts for 40% of total expense followed by Law Enforcement and Judicial which accounts for 37% of total expenses and Policy and Administration which accounts for 17% of total expenses. These areas also account for the largest burden on general tax revenues in the amount of \$17.6 million, \$14.4 million, and \$4.4 million, respectively.

As previously noted, governmental activities decreased the County's net assets by approximately \$551,000 compared to an increase of \$3.1 million the previous year. Two primary factors contributed to the current year's decrease as compared to the previous year's increase.

- Total revenues were decreased by approximately \$3.0 million compared to the previous year. The decline is primarily due to decreased sales tax revenues, decreased investment income, reduced contributed capital (donated infrastructure and buildings), and reduced insurance proceeds.
- Total expenses were higher than the previous year due to election expenses and increased spending associated with the Boone County Fairgrounds.

Financial Analysis of the County's Funds

As previously mentioned, the purpose and focus of the County's governmental funds is significantly different than that of the government-wide financial statements. A discussion and analysis of the County's three types of fund financial statements (governmental funds, proprietary funds, and fiduciary funds) is presented below.

General Fund and Other Governmental Funds

The focus of the County's governmental funds is to provide information on the inflows, outflows, and balances of resources that are available for spending as well as to demonstrate compliance with statutory and other legal requirements. As a result, the fund financial statements reflect a *current financial resources* focus rather than a focus on *total economic resources*, which is used in the government-wide financial statements.

Given the focus of the fund financial statements, an unreserved fund balance may serve as a useful measure of a government's net resources available for funding future services.

At the end of the current fiscal year, the unreserved fund balance of the General Fund was \$6.8 million. As a measure of the General Fund's liquidity, it may be useful to compare this amount to total fund expenditures, for a ratio of 29%. A portion of the unreserved fund balance, approximately \$1.7 million, was appropriated in the Fiscal Year 2009 budget. The total fund balance in the County's General Fund decreased by approximately \$578,000 or by 7%. The decrease in the current fiscal year's fund balance is primarily due to increased election costs.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The total fund balance in the Road and Bridge Fund increased by approximately \$295,000, or 3%, to \$9.0 million. This increase is primarily due to favorable spending variances (actual budgetary spending was equal to 71% of budget). Several projects which were included in the FY 2008 budget did not proceed according to schedule and were re-budgeted in FY 2009. Of the total fund balance, the unreserved and undesignated portion was \$6.6 million. A significant portion of this balance, approximately \$5 million, was appropriated in the 2009 budget. The Road and Bridge Fund provides financing for routine road maintenance activities, distributions to local cities and a special road district, as well as road improvements.

The fund balance in the Law Enforcement Services Fund increased by approximately \$44,465 or 3%. This increase is primarily due to the sale of capital assets.

The One-Fifth Cent Sales Tax Capital Improvement Fund was newly established in FY 2006 to account for the additional three-year sales tax approved by voters for various capital improvement projects. The resources of this fund are used to finance several capital improvement projects. The largest project, the Courthouse expansion project, was completed in 2009. The reduction in fund balance in this fund (from \$7.1 million to \$2.1 million) is the result of spending according to the approved capital projects.

Fund balances in the County's non major governmental funds, all combined, increased by approximately \$4.1 million or 64%. The increase is primarily due to a \$1.7 million bond issue pertaining to a Neighborhood Improvement District sewer project. In addition, monies that had been transferred to the One-Fifth Cent Sales Tax Capital Improvement Fund in 2006 as seed money were transferred back to the appropriate capital project fund.

Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

As previously noted, the County does not operate enterprise funds; however it does operate several internal service funds. At the end of the fiscal year, total unrestricted net assets of \$4.38 million for the County's various internal service funds were comprised of the following:

• Self-Insured Health Plan:	\$ 2,006,366
• Self-Insured Dental Plan:	79,510
• Self-Insured Workers' Compensation:	687,132
• Self-Insured Workers' Compensation Loss Control	9,286
• Facilities and Grounds:	441,677
• Building/Ground Capital Repair and Replacement:	982,701
• Building Utilities:	105,576
• Health Facility Capital Repair and Replacement -	
Family Health Center Unit:	39,797
Health Department Unit:	32,688

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Fiduciary Funds

The County maintains a fiduciary fund for the assets of the pension trust fund for Boone County Matching Pension Plan for county employees. At the end of the current fiscal year, the net assets of the pension fund totaled \$1,215,300, representing a decrease of \$443,091, or 27%, in total net assets from the previous year. The decline is due to investment losses.

The County is trustee for three private-purpose trust funds. At the end of the current fiscal year, net assets of the trust funds totaled \$122,733 representing an increase of \$272 in net assets from the previous year. The change is due to investment income and contributions exceeding distributions.

The County is the custodian of numerous agency funds. The most common use of agency funds is to account for pass-through activity associated with property tax collection and distribution; however, the County administers numerous agency funds for various other purposes such as pass-through criminal costs, inmate funds, and unclaimed fees. Since, by definition, all assets of the agency funds are held for the benefit of other entities (i.e., all assets represent liabilities to the fund), there are no net assets. At the end of the current fiscal year, the combined gross assets of the agency funds totaled over \$139 million.

General Fund Budgetary Highlights

The final budget for the County's General Fund represents the original budget plus any supplemental appropriations approved during the year, combined with transfers of budgeted funds between departments and accounts. Prior year encumbrances are accounted for as a reservation of fund balance and are not added to the subsequent year's budget. Supplemental appropriations to the General Fund for the year totaled approximately \$314,000 and represent budgetary increases associated with various grants and contracts received during the year. As previously noted, actual revenues for investment income and sales tax fell short of budgetary estimates for the year, resulting in a negative budget variance of 2%. Actual spending was less than budgeted, representing 91% of budget. Appropriate adjustments, if needed, were implemented in the Fiscal Year 2009 budget process, depending on the causal factors of these variances. However, actual spending in the General Fund is consistently less than budget due to the unspent emergency appropriations and miscellaneous savings across a variety of departments and accounts.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Capital Assets and Debt Administration

Capital Assets

At the close of the fiscal year, the County's investment in a broad range of capital assets, including infrastructure assets (net of accumulated depreciation) exceeded \$91 million. This amount represents a net increase of approximately \$1.6 million or 2%, over last year. Detailed information is provided in the schedule below.

	2008	2007
	Governmental	Governmental
	Activities	Activities
Land	\$ 6,656,080	6,656,080
Land-Infrastructure	10,383,805	10,275,034
Construction in progress	8,109,172	1,353,838
Construction in progress-Infrastructure	534,020	121,806
Works of art	120,228	120,228
Buildings and improvements	27,996,698	28,196,962
Vehicles and equipment	5,043,314	5,796,359
Office furniture and equipment	740,410	1,050,652
Infrastructure	31,605,280	35,936,681
Total capital assets	\$ <u>91,189,007</u>	<u>89,507,640</u>

This year's major capital asset additions included construction in progress (Courthouse expansion project); routine replacement of vehicles, machinery, and equipment; and infrastructure additions, including both constructed and donated infrastructure assets.

For government-wide financial presentation, all depreciable capital assets were depreciated from acquisition date to the end of the current fiscal year. Fund financial statements, however, reflect capital asset purchases as expenditures and ignore depreciation. Depreciation expense of \$7.8 million was recognized in the government-wide financial statements for fiscal year 2008; this compares to \$8.3 million for the previous year.

Capital asset retirements and disposals in the current year totaled approximately \$258,000 (net of accumulated depreciation) and consisted primarily of vehicles, office furniture, and equipment.

Additional information on Boone County's capital assets can be found in Note 7 on page 45 of this report.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Long-term Debt

The schedule below summarizes the changes in net outstanding debt. As previously noted, the County does not report business type activities; accordingly, all debt is attributable to governmental activities.

Boone County, Missouri
Schedule of Changes in Net Outstanding Debt
December 31,

	Fiscal Year 2008	Fiscal Year 2007
Governmental Activities		
General Obligation Debt	\$ 2,101,000	542,000
Special Obligation Debt	5,795,000	6,120,000
Unamortized premiums	55,476	61,314
Accrued compensated absences	849,922	858,423
Total	<u>\$ 8,801,398</u>	<u>7,581,737</u>

At the end of the current fiscal year, the County had long-term liabilities for governmental activities in the amount of \$8.8 million compared to \$7.6 million from the previous year. Of this amount, \$2.1 million are general obligation bonds issued for the Neighborhood Improvement District program and are being retired through special assessments; \$5.795 million are special obligation bonds being retired through a combination of general fund appropriations and lease rental revenue; approximately \$55,000 is the result of unamortized premiums; and, approximately \$850,000 is associated with accrued compensated absences. Additional information on Boone County's long-term debt can be found in Note 8 on page 46 of this report.

Economic Outlook

The unemployment rate for Boone County remains significantly lower than the state and national averages, although the rate has increased as a result of the economic recession. Local population growth is stable and continues at a pace faster than the state as a whole. Assessed valuation continues to grow as well; however, the property tax revenue is a very small percentage of the County's overall revenues. Local sales tax is the single most important revenue source to the County and its growth rate declined in 2007 and 2008, reflecting the lowest annual growth rates for this revenue source since its initial approval by voters in the early 1980's. The 2008 negative annual growth rate (-1.36%) was the first-ever negative rate for the County. This compares to 0.5% in 2007 and 5% in 2006. Sales tax revenue is inherently volatile, responding very quickly to changing economic conditions, particularly consumer spending. Since sales tax revenue is a significant revenue source to the County, the County is at risk in the event of a decline in this revenue source. The current economic environment has resulted in a sudden and significant decline in taxable sales, which is reflected in Table No. 5, *Taxable Sales by Category* (Last Ten Years). This, combined with declining building permit revenue, investment income, and real estate recording fees as well as lagging state reimbursement revenues will present significant budget challenges in the foreseeable future.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis *(Continued)*

Requests for Information

This financial report is designed to provide a general overview of the finances of Boone County, Missouri, for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be directed to the office of Boone County Auditor, Roger B. Wilson Government Center, 801 E. Walnut, Room 205, Columbia, MO 65201.

Basic Financial Statements

BOONE COUNTY, MISSOURI

STATEMENT OF NET ASSETS December 31, 2008

	Primary Government	Component Unit
	Governmental Activities	Boone Hospital Board of Trustees
ASSETS		
Cash and cash equivalents	\$ 11,291,746	17,746,442
Investments	16,788,575	60,415,675
Accrued interest	160,880	620,230
Accounts receivable	416,698	4,154,355
Commissions receivable	459,044	—
Contributions receivable - current	—	150,000
Property taxes receivable, net	854,108	—
Assessments receivable	265,487	—
Sales taxes receivable	5,640,772	—
Due from other governments	702,308	—
Advance to external parties	140,444	—
Due from others	54,640	—
Loans receivable	552	—
Deferred charges	163,099	—
Prepaid items	51,080	5,786
Other assets	—	126,468
Contributions receivable - noncurrent	—	408,486
Restricted assets:		
Cash and cash equivalents	3,647,191	74,922,168
Investments	210,317	21,666,862
Capital assets, net:		
Nondepreciable	25,803,305	17,071,748
Depreciable	65,385,702	60,704,869
Total assets	<u>132,035,948</u>	<u>257,993,089</u>
LIABILITIES		
Accounts payable	3,551,252	1,329,026
Wages payable	473,846	—
Accrued liabilities	64,837	150,000
Due to other governments	2,503	—
Due to others	156,649	—
Estimated liability for claims incurred but not paid	454,806	—
Other post employment benefits	48,355	—
Unearned revenue	436,144	—
Interest payable	118,745	2,669,785
Long-term liabilities:		
Due within one year	1,299,761	3,590,000
Due within more than one year	7,501,637	121,308,274
Total liabilities	<u>14,108,535</u>	<u>129,047,085</u>
NET ASSETS		
Invested in capital assets, net of related debt	86,300,817	38,386,459
Restricted for:		
Debt service	1,574,553	11,087,588
Capital projects	3,096,514	—
Other statutory restrictions	16,317,629	—
Expendable donor restrictions	—	2,946,030
Nonexpendable donor restrictions	—	706,600
Unrestricted	10,637,900	75,819,327
Total net assets	<u>\$ 117,927,413</u>	<u>128,946,004</u>

BOONE COUNTY, MISSOURI

STATEMENT OF ACTIVITIES For The Year Ended December 31, 2008

Function/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government Governmental Activities	Component Unit Boone Hospital Board of Trustees
PRIMARY GOVERNMENT						
GOVERNMENTAL ACTIVITIES:						
Policy and administration	\$ 8,696,371	3,827,206	457,006	—	(4,412,159)	—
Law enforcement and judicial	18,501,921	1,779,705	2,279,909	—	(14,442,307)	—
Environment, public buildings, and infrastructure	20,064,282	169,732	1,335,368	798,921	(17,760,261)	—
Community health and public services	1,219,204	37,192	2,141	—	(1,179,871)	—
Economic vitality	66,000	—	—	—	(66,000)	—
Beautification and recreation	56,485	—	—	—	(56,485)	—
Protective inspection	1,123,218	174,764	115,664	—	(832,790)	—
Interest and fiscal charges	262,562	—	—	—	(262,562)	—
Total primary government	<u>49,990,043</u>	<u>5,988,599</u>	<u>4,190,088</u>	<u>798,921</u>	<u>(39,012,435)</u>	<u>—</u>
COMPONENT UNIT:						
Boone Hospital Board of Trustees	<u>\$ 9,306,702</u>	<u>13,441,001</u>	<u>579,182</u>	<u>—</u>		<u>4,713,481</u>
GENERAL REVENUES:						
Property taxes				\$	4,182,556	78,172
Sales taxes					30,948,772	—
Franchise and other taxes					204,337	—
Investment revenue					1,024,891	3,525,568
Hospital lease revenue					1,630,692	—
Gain on sale of capital assets					191	—
Miscellaneous (including insurance proceeds)					469,744	13,789
Total general revenues					<u>38,461,183</u>	<u>3,617,529</u>
Change in net assets					(551,252)	8,331,010
NET ASSETS -- beginning of year, restated for component unit					<u>118,478,665</u>	<u>120,614,994</u>
NET ASSETS -- end of year	\$				<u>117,927,413</u>	<u>128,946,004</u>

BOONE COUNTY, MISSOURI

BALANCE SHEET - GOVERNMENTAL FUNDS December 31, 2008

	Major Funds					
	General	Road &	Law	One-Fifth Cent	Nonmajor	Total
	Fund	Bridge	Enforcement	Sales Tax Capital	Governmental	Governmental
	Fund	Fund	Services Fund	Improvement Fund	Funds	Funds
ASSETS						
Cash and cash equivalents	\$ 2,348,068	6,254,382	—	2,405,811	283,485	11,291,746
Investments	2,830,832	853,057	1,080,438	491,578	6,754,175	12,010,080
Accrued interest	116,627	17,158	2,793	6,575	10,030	153,183
Accounts receivable	262,693	29,117	44	—	123,060	414,914
Commissions receivable	239,555	1,395	—	—	218,094	459,044
Property taxes receivable	646,532	262,798	—	—	—	909,330
Assessments receivable	—	—	—	—	265,487	265,487
Sales taxes receivable	2,129,748	2,128,409	532,032	850,583	—	5,640,772
Loans receivable from other funds	110,539	—	—	—	—	110,539
Due from other funds	30,368	—	—	—	—	30,368
Due from other governments	326,546	189,638	—	—	186,124	702,308
Advance to other funds	140,444	—	—	—	—	140,444
Due from others	—	—	—	—	54,506	54,506
Loans receivable	552	—	—	—	—	552
Prepaid items	45,541	1,689	—	—	3,850	51,080
Restricted assets:						
Cash and cash equivalents	322,436	—	—	—	3,324,755	3,647,191
Total assets	9,550,481	9,737,643	1,615,307	3,754,547	11,223,566	35,881,544
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	1,043,422	547,004	67,789	1,564,843	201,768	3,424,826
Wages payable	317,383	88,622	35,081	—	19,442	460,528
Accrued liabilities	49,782	8,531	3,221	—	1,892	63,426
Due to other funds	—	—	—	—	30,368	30,368
Due to other governments	2,503	—	—	—	—	2,503
Due to others	146,446	1,500	—	—	8,703	156,649
Deferred revenue	554,622	48,576	—	—	248,748	851,946
Loans payable to other funds	—	—	—	—	110,539	110,539
Total liabilities	2,114,158	694,233	106,091	1,564,843	621,460	5,100,785
Fund balances:						
Reserved for:						
Loan receivable	111,091	—	—	—	—	111,091
Prepaid items	45,541	—	—	—	2,651	48,192
Reserved for NID projects	—	—	—	—	1,692,500	1,692,500
Debt service	322,296	—	—	—	1,011,761	1,334,057
Capital projects	—	—	—	2,162,218	906,810	3,069,028
Security deposits	140	—	—	—	—	140
Encumbrances	89,009	1,340,571	22,817	27,486	595,776	2,075,659
Unreserved						
Designated for capital improvements	—	1,039,400	250,000	—	—	1,289,400
Designated for out-of-county housing	—	—	629,000	—	—	629,000
Undesignated, reported in:						
General fund	6,868,246	—	—	—	—	6,868,246
Special revenue funds	—	6,663,439	607,399	—	3,862,723	11,133,561
Capital project funds	—	—	—	—	2,529,885	2,529,885
Total fund balances	7,436,323	9,043,410	1,509,216	2,189,704	10,602,106	30,780,759
Total liabilities and fund balances	\$ 9,550,481	9,737,643	1,615,307	3,754,547	11,223,566	35,881,544

BOONE COUNTY, MISSOURI

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET ASSETS December 31, 2008

Total fund balance-- total governmental funds \$ 30,780,759

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities (excluding internal service fund capital assets) are not financial resources and, therefore, are not reported in the fund financial statements. 91,141,055

Some of the County's property taxes and special assessments will be collected after the 60-day availability period and are deferred in the fund financial statements. However, revenue for this amount is recognized in the government-wide financial statements, net of allowance for uncollectible amounts. 360,580

Internal service funds are used by management to charge the cost of building and custodial maintenance and self-insurance to the individual governmental funds, generally on a cost-reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. 4,384,733

Long-term liabilities applicable to the County's governmental activities (excluding internal service fund accrued compensated absences) are not due and payable in the current period and, accordingly, are not reported as liabilities within the fund financial statements. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities -- both current and long-term -- are reported on the government-wide statement of net assets. Discounts, premiums, bond issuance costs are reported in the governmental fund financial statements when the debt was issued, whereas these amounts are deferred and amortized over the life of the debt as an adjustment to interest expense on the government-wide financial statements.

Balances as of December 31, 2008 are:

Accrued interest on long-term debt	(118,745)
Bonds payable	(7,896,000)
Unamortized premiums	(55,476)
Unamortized bond issuance costs	163,099
Accrued compensated absences	(832,592)

Total net assets -- governmental activities -- statement of net assets \$ 117,927,413

BOONE COUNTY, MISSOURI

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS

For The Year Ended December 31, 2008

	Major Funds				Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Road & Bridge Fund	Law Enforcement Services Fund	One-Fifth Cent Sales Tax Capital Improvement Fund		
REVENUES						
Property taxes	\$ 2,951,281	1,208,922	—	—	—	4,160,203
Assessments	—	—	—	—	105,288	105,288
Sales taxes	11,460,782	11,815,984	2,860,622	4,577,324	234,060	30,948,772
Other taxes	179,159	—	—	—	—	179,159
Licenses and permits	295,491	14,027	—	—	51,428	360,946
Intergovernmental	2,560,964	1,269,787	—	—	566,378	4,397,129
Charges for services	3,429,987	23,914	—	—	1,672,433	5,126,334
Fines and forfeitures	14,791	—	—	—	26,376	41,167
Investment income	224,012	271,694	38,536	145,986	197,972	878,200
Interfund services provided	218,712	21,493	—	—	—	240,205
Miscellaneous:						
Hospital lease revenue	1,630,692	—	—	—	—	1,630,692
Contributions	—	—	—	—	15,000	15,000
Other	439,227	15,782	—	—	61,089	516,098
Total revenues	23,405,098	14,641,603	2,899,158	4,723,310	2,930,024	48,599,193
EXPENDITURES						
Current:						
Policy and administration	6,589,682	—	—	—	1,048,443	7,638,125
Law enforcement and judicial	14,182,667	—	2,573,119	—	606,825	17,362,611
Environment, public buildings, and infrastructure	46,218	13,928,261	—	—	379,259	14,353,738
Community health and public services	1,195,151	—	—	—	43,737	1,238,888
Economic vitality	66,000	—	—	—	—	66,000
Beautification and recreation	56,485	—	—	—	—	56,485
Protective inspection	1,094,470	—	—	—	—	1,094,470
Interfund services used	21,493	150,000	—	—	68,712	240,205
Capital outlay	321,429	305,487	304,399	7,337,624	363,572	8,632,511
Debt service:						
Principal retirement	280,000	—	—	—	186,000	466,000
Interest and fiscal charges	133,215	—	—	—	140,542	273,757
Total expenditures	23,986,810	14,383,748	2,877,518	7,337,624	2,837,090	51,422,790
REVENUES OVER (UNDER) EXPENDITURES	(581,712)	257,855	21,640	(2,614,314)	92,934	(2,823,597)
OTHER FINANCING SOURCES (USES)						
Transfers in	83,414	—	—	75,000	2,943,453	3,101,867
Transfers out	(127,614)	—	(15,000)	(2,360,002)	(599,251)	(3,101,867)
Insurance proceeds	21,193	5,630	—	—	—	26,823
Issuance of GO Bonds	—	—	—	—	1,700,000	1,700,000
Sale of capital assets	26,178	31,722	37,825	—	3,050	98,775
Total other financing sources (uses)	3,171	37,352	22,825	(2,285,002)	4,047,252	1,825,598
NET CHANGE IN FUND BALANCES	(578,541)	295,207	44,465	(4,899,316)	4,140,186	(997,999)
FUND BALANCES, beginning of year	8,014,864	8,748,203	1,464,751	7,089,020	6,461,920	31,778,758
FUND BALANCES, end of year	\$ 7,436,323	9,043,410	1,509,216	2,189,704	10,602,106	30,780,759

BOONE COUNTY, MISSOURI

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES For The Year Ended December 31, 2008

Net change in fund balances -- governmental funds-- statement of revenues, expenditures, and changes in fund balances \$ (997,999)

Amounts reported for governmental activities in the statement of net assets are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets that meet the capitalization threshold is allocated over their estimated useful lives and recorded as depreciation expense. This is the amount by which such capital outlays (\$8,967,418) exceeded depreciation expense (\$7,817,448) in the current period. 1,149,970

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, contributed capital assets) is to increase net assets. 540,061

Revenues in the statement of activities (net of allowance for uncollectible amounts) that do not provide current financial resources are not reported as revenues in the fund financial statements. This amount represents the extent to which revenues not providing current financial resources in the current fiscal year exceeded revenues not providing current financial resources in the prior fiscal year (which are recognized in the fund financial statements in the current year). (64,316)

Internal service funds are used by management to charge the cost of building and custodial maintenance and self-insurance to the individual governmental funds. The net income of internal service funds attributable to governmental activities is reported on the statement of activities. 34,555

Bond proceeds are reported as financing sources in governmental funds financial statements and thus increase fund balance. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, governmental funds report repayment of principal on bonds payable and capital leases as an expenditure. However, repayment of principal is not recognized as an expense in the statement of activities; instead, it reduces the liability in the statement of net assets.

Debt issued during the current year: Special obligation bonds payable	(1,700,000)	
Annual principal payments on bonds payable and capital leases	466,000	
	<u> </u>	(1,234,000)

Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues.

This adjustment combines the net changes of the following:

Accrued compensated absences	8,975	
Accrued interest on bonds	5,356	
Premiums on debt issuances, net of amortization	5,839	
Deferred bond issuance costs, net of amortization	307	
	<u> </u>	20,477

Change in net assets -- governmental activities -- statement of activities \$ (551,252)

BOONE COUNTY, MISSOURI

STATEMENT OF NET ASSETS - PROPRIETARY FUNDS
December 31, 2008

	<u>Governmental Activities—Internal Service Funds</u>
ASSETS	
Current assets:	
Investments	\$ 4,778,495
Accrued interest	7,697
Accounts receivable	1,784
Due from others	134
Total current assets	<u>4,788,110</u>
Restricted assets:	
Investments	210,317
Noncurrent assets:	
Capital assets, net	<u>47,952</u>
Total assets	<u>5,046,379</u>
LIABILITIES	
Current liabilities:	
Accounts payable	126,426
Wages payable	13,318
Compensated absences	17,330
Accrued liabilities	1,411
Estimated liability for claims incurred but not paid	454,806
Long-term liabilities:	
Other post-employment benefit	<u>48,355</u>
Total liabilities	<u>661,646</u>
NET ASSETS	
Invested in capital assets	47,952
Restricted for workers' compensation expenses	210,317
Unrestricted	<u>4,126,464</u>
Total net assets	<u>\$ 4,384,733</u>

BOONE COUNTY, MISSOURI

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS -
PROPRIETARY FUNDS****For The Year Ended December 31, 2008**

		Governmental Activities—Internal Service Funds
OPERATING REVENUES		
Intergovernmental	\$	532
Charges for services		4,528,128
Miscellaneous		90,181
Total operating revenues		<u>4,618,841</u>
OPERATING EXPENSES		
Salaries and employee benefits		577,623
Supplies, services, and other charges		1,145,640
Claims expense		2,513,986
Professional services		72,788
Administrative fees		351,548
Capital outlay		3,975
Other post-employment benefit expense		48,355
Depreciation		12,769
Total operating expenses		<u>4,726,684</u>
Operating income (loss)		<u>(107,843)</u>
NONOPERATING REVENUES (EXPENSES)		
Transfer in		50,000
Transfer out		(50,000)
Miscellaneous		(4,293)
Investment income		146,691
Total nonoperating revenues (expenses)		<u>142,398</u>
Change in net assets		34,555
Net assets, beginning of year		<u>4,350,178</u>
Net assets, end of year	\$	<u><u>4,384,733</u></u>

BOONE COUNTY, MISSOURI

**STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS
For The Year Ended December 31, 2008**

	Governmental Activities—Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 4,632,527
Other operating cash receipts	5
Payments to employees	(574,973)
Payments to suppliers for goods and services	(4,176,521)
Net cash used in operating activities	<u>(118,962)</u>
CASH FLOWS PROVIDED BY CAPITAL AND RELATED FINANCING ACTIVITIES	
Insurance proceeds	<u>1,163,400</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sales and maturities of investments	5,218,658
Purchase of investments	(6,434,575)
Interest received	171,479
Net cash used in investing activities	<u>(1,044,438)</u>
Net increase in cash and cash equivalents	—
Cash and cash equivalents, beginning of year	<u>—</u>
Cash and cash equivalents, end of year	<u><u>—</u></u>
Reconciliation of operating loss to net cash used in operating activities:	
Operating loss	(107,843)
Depreciation	12,769
Changes in assets and liabilities:	
Decrease in receivables	13,691
Increase in prepaid expenses	(134)
Decrease in accounts payable and estimated liability for claims incurred but not paid	(88,685)
Increase in wages payable	2,175
Increase in accrued liabilities	235
Increase in compensated absences	475
Increase in other post-employment benefit	48,355
Net cash used in operating activities	<u><u>(118,962)</u></u>
Noncash investing, capital, and financing activities:	
Net appreciation (depreciation) in value of investments reported at fair value (not classified as cash equivalents)	\$ <u><u>(10,787)</u></u>

BOONE COUNTY, MISSOURI

STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
December 31, 2008

	Pension Trust Fund	Private-Purpose Trust Funds	Agency Funds
ASSETS			
Cash and cash equivalents	\$ —	—	16,168,693
Investments:			
U.S. Government and agency securities	—	124,541	96,303,254
Mutual funds	1,215,300	—	—
Accrued interest	—	192	51,621
Accounts receivable	—	—	84,988
Property taxes receivable	—	—	27,035,010
Due from others	—	—	294,796
Total assets	<u>1,215,300</u>	<u>124,733</u>	<u>139,938,362</u>
LIABILITIES			
Accounts payable	—	2,000	283,989
Due to other political subdivisions	—	—	139,513,929
Advance from other funds	—	—	140,444
Total liabilities	<u>—</u>	<u>2,000</u>	<u>139,938,362</u>
NET ASSETS			
Held in trust for pension benefits and other purposes	<u>1,215,300</u>	<u>122,733</u>	<u>—</u>
Total net assets	\$ <u>1,215,300</u>	<u>122,733</u>	<u>—</u>

BOONE COUNTY, MISSOURI

**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
For The Year Ended December 31, 2008**

	Pension Trust Fund	Private-Purpose Trust Funds
ADDITIONS		
Contributions - employer	\$ 170,835	—
Contributions - other	—	3,277
Investment income	(541,701)	3,758
Total additions	<u>(370,866)</u>	<u>7,035</u>
DEDUCTIONS		
Benefits	72,225	—
Scholarships	—	1,568
Supplies, services and other charges	—	5,195
Total deductions	<u>72,225</u>	<u>6,763</u>
Change in net assets	(443,091)	272
NET ASSETS, beginning of year	<u>1,658,391</u>	<u>122,461</u>
NET ASSETS, end of year	\$ <u><u>1,215,300</u></u>	<u><u>122,733</u></u>

BOONE COUNTY, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2008

(1) Summary Of Significant Accounting Policies

Boone County, Missouri (the County) is a first-class County, effective January 1, 1991, governed by a County commission comprised of a northern district commissioner, southern district commissioner, and presiding commissioner. Elected officials are responsible for the operations of certain County offices, including the assessor, collector, treasurer, clerk, auditor, sheriff, public administrator, prosecuting attorney and recorder offices, and the circuit court with its various divisions.

The accounting policies and financial reporting practices of the County conform to U.S. generally accepted accounting principles (GAAP) applicable to governmental entities. The following is a summary of the more significant policies:

(a) *Reporting Entity*

The County's financial reporting entity has been determined in accordance with governmental standards for defining the reporting entity and identifying entities to be included in its basic financial statements. These standards identify the County's financial accountability for potential component units as the primary, but not only, criteria for inclusion. The County is financially accountable if it appoints a voting majority of a potential component unit governing body and is able to impose its will on that potential component unit, or there is a potential for the potential component unit to provide specific financial benefits to or impose specific financial burdens on the County. The County's financial reporting entity consists of Boone County, Missouri (the primary government) and its component unit.

Component Unit

The County has no blended component units. The component unit column in the government-wide financial statements presents the financial data of the County's discretely presented component unit discussed below.

The Board of Trustees of Boone Hospital Center (the Board of Trustees) is a five-member elected board operating under the provisions of Revised Missouri Statute 205.160, et seq. The Board of Trustees is charged with the operation of County hospital facilities in Boone County, Missouri. These facilities provide acute health care services to Boone County under the name of Boone Hospital Center.

Component units of the Board of Trustees include Boone Hospital Foundation and the Walter Johnson Palliative Care Foundation. The purpose of the Boone Hospital Foundation is to provide support and provision of care to, and in respect to, patients at Boone Hospital Center and its facilities. The purpose of the Walter Johnson Palliative Care Foundation is to provide support and provision of palliative care to patients and their families at Boone Hospital Center and its facilities.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Effective September 1, 1988, the Board of Trustees and Boone County entered into a lease agreement with CH Allied Services, Inc. (CHAS), a Missouri not-for-profit corporation, to lease the facilities and operate the services of Boone Hospital Center. The lease was amended and restated effective January 1, 2001. The Board of Trustees serve as lessor and shares in certain Hospital management responsibilities pursuant to the lease agreement. The lease agreement is explained in note 10.

Complete financial statements for the discretely presented component unit can be obtained from its administrative office as follows:

Boone Hospital Center
1600 E. Broadway
Columbia, Missouri 65201

Related Organizations

The County Commissioners also are responsible for appointing the members of Boone County Group Homes and Family Support, the Board of Trustees of the Boone County Regional Sewer District, the Industrial Development Authority, the Boone County Library Board, and the Boone County Mental Health Board of Trustees. The County's accountability for these organizations does not extend beyond making the appointments. Thus, these organizations are not component units of the County, and accordingly, no financial data for these organizations are included in the County's basic financial statements.

(b) *Government-Wide And Fund Financial Statements*

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the County and its component unit. The effect of interfund activity has been removed from these statements. The County's nonfiduciary activities consist entirely of governmental activities, which normally are supported by taxes and intergovernmental revenues. The County has no business-type activities that rely to a significant extent on charges for services from external parties. Additionally, the County is reported separately from the legally separate component unit for which the County is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges for services to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes, unrestricted interest earnings, gains, and other miscellaneous revenues not properly included among program revenues are reported instead as general revenues.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Following the government-wide financial statements are separate financial statements for governmental funds, proprietary funds, and fiduciary funds. Fiduciary activities are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. The County has determined that the general fund, the road and bridge fund, the law enforcement services fund, and the one-fifth cent sales tax capital improvement fund are major governmental funds. All other governmental funds are reported in one column labeled "Nonmajor Governmental Funds." The total fund balances for all governmental funds is reconciled to total net assets for governmental activities as shown on the statement of net assets. The net change in fund balance for all governmental funds is reconciled to the total change in net assets as shown on the statement of activities in the government-wide statements. Additionally, the County has nine internal service funds (governmental activities): self-insured health plan, self-insured dental plan, self-insured workers' compensation, self-insured worker's compensation loss control, facilities and grounds, building and grounds capital repair and replacement fund, utilities fund, family health center capital repair and replacement, and health department capital repair and replacement. All internal service fund activity is combined into a single column on the proprietary fund statements since major fund reporting requirements do not apply to internal service funds.

The fund financial statements of the County are organized on the basis of funds, each of which is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, fund balances/net assets, revenues and expenditures, or expenses. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following funds are reported by the County:

Governmental Funds

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the County's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

The following are the County's governmental major funds:

General Fund - The general fund is the general operating fund of the County. All general tax revenues and other receipts not allocated by law or contractual agreement to another fund are accounted for in this fund. This fund provides for general operating expenditures, fixed charges, and the capital improvement costs not paid through other funds.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements *(Continued)*

Road And Bridge Fund - The road and bridge fund is a special revenue fund used to account for the operations of the public works department. Financing is primarily provided by a one-half cent sales tax, revenue from the State of Missouri, and property taxes.

Law Enforcement Services Fund - The law enforcement services fund is a special revenue fund financed by a one-eighth cent sales tax for law enforcement and judicial activities.

One-Fifth Cent Sales Tax Capital Improvement Fund - The one-fifth cent sales tax capital improvement fund is a special revenue fund financed by a one-fifth sales tax for capital improvements.

The other governmental funds of the County are considered nonmajor and are reported as nonmajor governmental funds within these financial statements. Nonmajor governmental funds include special revenue funds that account for the proceeds of specific revenue sources that are legally restricted, or restricted through local policy, to expenditures for specific purposes; debt service funds that account for the accumulation of resources for, and repayment of, general obligation long-term debt principal, interest, and related costs; and capital projects funds that account for financial resources used for the acquisition or construction of major capital facilities.

Proprietary Funds

Proprietary funds are used to account for activities that are similar to those found in the private sector. The measurement focus is on the determination of net income and capital maintenance.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The following are the County's proprietary funds:

Internal Service Funds - Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost-reimbursement basis. The following internal service funds have been established: self-insured health plan fund, self-insured dental plan fund, self-insured workers' compensation fund, self-insured worker's compensation loss control fund, facilities and grounds fund, building and grounds capital repair and replacement fund, utilities fund, family health center capital repair and replacement fund, and health department capital repair and replacement fund. The self-insured health plan fund accounts for operations of the self-insured health plan for County employees. The self-insured dental plan fund accounts for operations of the self-insured dental plan for County employees. The self-insured workers' compensation fund accounts for operations of the self-insured workers' compensation plan for County employees. The facilities and grounds fund accounts for the operations of the facilities maintenance and housekeeping departments. The buildings and grounds capital repair and replacement fund provides for the accumulation of resources to be used for major repairs and replacements for County-owned buildings. The utilities fund accounts for building utilities for the Government Center, the Johnson Building, the Courthouse, the County-owned space in the Centralia Clinic, and the building located at 607 East Ash.

In the government-wide and proprietary fund financial statements, the County applies all applicable Governmental Accounting Standards Board (GASB) pronouncements, as well as the following private-sector pronouncements issued on or before November 30, 1989, unless these pronouncements conflict with or contradict GASB pronouncements: Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) of the Committee on Accounting Procedure. The discretely presented component unit has elected to apply the provisions of all relevant pronouncements of the FASB, including those issued after November 30, 1989, that do not conflict with or contradict GASB pronouncements.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, or other governmental units.

The following are the County's fiduciary funds:

Pension Trust Fund - The pension trust fund accounts for the plan net assets of the Boone County Matching Pension Plan, a defined contribution plan under Internal Revenue Code (IRC) Section 401(a). The pension trust fund is accounted for and reported similar to a proprietary fund.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Private Purpose Trust Funds - The private-purpose trust funds are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments. Private-purpose trust funds are accounted for and reported similar to a proprietary fund. Three private-purpose trust funds have been established: the George Spencer Trust Fund, which was established to award academic scholarships from the interest earned, the Union Cemetery Trust Fund, which was established to fund the maintenance of the Union Cemetery, and the Rocky Fork Cemetery Trust Fund, which was established to fund the maintenance of the Rocky Fork Cemetery.

Agency Funds - Agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. The County maintains agency funds for special taxing districts, the Circuit Clerk, the Collector of Revenue, and for other miscellaneous purposes.

(c) *Basis Of Accounting*

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the basic financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and accrual basis of accounting, as are the financial statements of the proprietary fund, pension trust fund, private-purpose trust fund, and the discretely presented component unit. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements have been met.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating expenses for the internal service funds consist of the cost of providing services to other County funds, and operating revenues consist of the charges to other County funds for these services. Investment income and gains or losses on disposals of capital items are considered nonoperating.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Under the modified accrual basis of accounting, revenues are recorded when both measurable and available. The term “available” is defined as collectible within the current period or soon enough thereafter to be used to pay the liabilities of the current period. For the County, available is defined as expected to be received within 60 days of fiscal year-end, except for government grants, which is within 270 days of fiscal year end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due (i.e. matured).

GASB Statement No. 33 groups nonexchange transactions into the following four classes, based upon their principal characteristics: derived tax revenues, imposed nonexchange revenues, government mandated nonexchange transactions and voluntary nonexchange transactions.

The County recognizes assets from derived tax revenue transactions (such as sales taxes) in the period when the underlying exchange transaction on which the tax is imposed occurs or when the assets are received, whichever occurs first. Revenues are recognized, net of estimated refunds and estimated uncollectible amounts, in the same period that the assets are recognized, provided that the underlying exchange transaction has occurred. Resources received in advance are reported as deferred revenues until the period of the exchange.

The County recognizes assets from imposed nonexchange revenue transactions (such as property taxes, licenses and permits, and fines and forfeitures) in the period when an enforceable legal claim to the assets arises or when the resources are received, whichever occurs first. Revenues are recognized in the period when the resources are required to be used or the first period that use is permitted. The County recognizes revenues from property taxes, net of refunds and estimated uncollectible amounts, in the period for which the taxes are levied.

Intergovernmental revenues, representing grants and assistance received from other governmental units, are generally recognized as revenues in the period when all eligibility requirements, as defined by GASB Statement No. 33, have been met. Any resources received before eligibility requirements are met are reported as deferred revenues.

Charges for services in the governmental funds, which are exchange transactions and are, therefore, not subject to the provisions of GASB Statement No. 33, are recognized as revenues when received in cash because they are generally not measurable until actually received.

When both restricted and unrestricted resources are available for use, it is the County’s policy to use restricted resources first and then unrestricted resources as they are needed.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

For the pension trust funds, under the accrual basis of accounting, contributions are recognized in the period in which the contributions are due and benefits are recognized when they become due and payable.

(d) *Cash And Investments*

The County Treasurer maintains a cash and investment pool that is available for use by all funds except the pension trust fund. Within the financial statements, income from investments associated with one fund is not assigned to another fund for other than legal or contractual reasons. In addition, cash and investments are separately maintained by County court officials and third-party trustee and fiscal agents.

Investments are recorded at fair value. Fair values for investments are determined by closing market prices at year end.

(e) *Contributions*

Contributions receivable consist of amounts receivable to the Boone Hospital Foundation, a discretely presented component unit of the Board of Trustees, and are temporarily restricted for the support of an intergenerational day care program. At December 31, 2008, the present value of contributions receivable, using a discount rate of 4%, is as follows:

Due within one year	\$ 150,000
Due within five years	408,486
	<hr/> 558,486
Allowance for doubtful contributions	<hr/> —
Net contributions receivable	<hr/> <hr/> \$ 558,486

(f) *Inventories*

Purchases of materials and supplies in the governmental funds are charged to expenditures as incurred. Amounts of inventories are immaterial.

(g) *Capital Assets*

Capital assets, which include buildings, improvements, equipment, infrastructure assets (e.g., roads, drainage structures and similar items) and works of art, are reported in the governmental activities column in the government-wide financial statements, net of accumulated depreciation. Capital assets also are recorded in the proprietary fund financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of one year with an initial, individual cost of \$5,000 or more, infrastructure with a cost of \$50,000 or more, and all land and land improvements.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized.

Depreciation, including depreciation recognized on assets acquired through government grants and other aid, is computed on the straight-line method over the estimated useful lives of the various classes of assets. The estimated useful lives of depreciable capital assets are as follows:

	<u>Years</u>
Buildings and improvements	5 to 50
Vehicles and equipment	4 to 7
Furniture and fixtures	3 to 4
Infrastructure	10 to 75

Component Unit

Capital assets include equipment, land and buildings which are valued at actual historical cost where available and at estimated historical cost where historical cost records are not available. Depreciation is computed using the straight-line method over the estimated useful life of the asset. Land is valued at actual historical cost or fair market value if received by donation. Interest costs are capitalized when incurred on debt where proceeds were used to finance construction of assets.

(h) *Restricted Assets*

Restricted assets, comprised of cash and cash equivalents and investments, represent those funds that are restricted as to use either at the time of receipt, by action of a governing body, or by legal requirement. At December 31, 2008, the County's restricted assets represent the proceeds of bond issuances restricted as to their use and the pledged security for the self-insured workers' compensation plan.

(i) *Reserved Fund Balance/Restricted Net Assets*

Primary Government

Reserved fund balance represents the portion of fund balance that is not available for subsequent year appropriation and is legally segregated for a specific future use. Restricted net assets represents the portion of net assets that are legally restricted by outside parties or by law through constitutional provisions or enabling legislation.

Component Unit

Restricted net assets of the Board of Trustees consist of bond proceeds, held in escrow, restricted by bond covenant to be used for future debt reduction.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Net assets restricted for expendable donor restrictions include donor-imposed restrictions, which limit the net assets use to a specified time period or purpose. Net assets restricted for nonexpendable donor restrictions include donor-imposed restrictions, which require the net assets to be maintained by the Board of Trustees in perpetuity.

(j) *Encumbrances*

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the appropriation, is utilized in the governmental funds. Encumbrances are reported as reservations of fund balances because they do not constitute expenditures or liabilities for GAAP-basis financial statements. Encumbrances will remain in force and be liquidated under the current year's budget.

(k) *Amortization*

In government-wide financial statements, bond premiums are recorded as an addition to the debt obligation and bond issuance costs are recorded as a deferred charge. Such amounts are amortized using the interest method or bonds outstanding method over the term of the related revenue bonds.

In the fund financial statements, governmental funds recognize bond premiums, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(l) *Compensated Absences*

Under terms of the County's personnel policies, employees are granted vacation and sick leave in varying amounts. County employees are allowed to carry their total accrued vacation leave balance. However, in the event of termination, County employees are only paid for accrued vacation leave up to a maximum of two times their annual accrual of vacation leave. Employees are not paid for accumulated sick leave upon termination. The vacation earned by County employees, subject to the aforementioned maximum, has been recorded as a long-term liability in the government-wide financial statements. A liability for compensated absences is recorded within the fund financial statements only to the extent that this liability has matured. Compensated absences are typically liquidated from the general fund.

(m) *Interfund Transactions*

In the fund financial statements, the County has the following types of transactions amongst funds:

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements *(Continued)*

Transfers

Legally authorized transfers are reported when incurred as “transfers in” by the recipient fund and as “transfers out” by the disbursing fund.

Interfund Services Provided/Used

Charges for services rendered by one fund for another are recognized as revenues (interfund services provided) of the recipient fund and expenditures or expenses (interfund services used) of the disbursing fund. These transactions are recorded as interfund services because they would be treated as revenues and expenditures or expenses if they involved organizations external to the County.

(n) *Statement Of Cash Flows*

For the purpose of the statement of cash flows, cash and cash equivalents are defined as cash and all highly liquid investments (including restricted assets) with a maturity of three months or less at the date of purchase.

(o) *Use Of Estimates*

The preparation of basic financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenue, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

(p) *Income Taxes - Component Unit*

The Board of Trustees is exempt from federal income tax as described in Section 115 of the Internal Revenue Code. The Boone Hospital Foundation and the Walter Johnson Palliative Care Foundation, component units of the Board of Trustees, are exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

(2) Cash And Investments

Primary Government

The County’s investment policies are governed by County Commission Order, state statutes, and management policies. The County deposits all cash with the County Treasurer, who maintains all banking relationships for the County. Additionally, all investment decisions are made by the County Treasurer and the Treasurer’s agents. County moneys are deposited in FDIC-insured banks located within the State of Missouri.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements *(Continued)*

The County is authorized to invest in the following:

- a. United States Treasury Securities;
- b. United States Agency Securities, including coupon and zero coupon securities, discount notes, callable securities, step-up securities, floating rate securities, and mortgage backed securities;
- c. Repurchase agreements;
- d. Collateralized public deposits (certificates of deposit);
- e. Banker's acceptance and
- f. Commercial paper.

Investments are recorded at fair value. Fair value for investments is determined by closing market prices at year-end as reported by FT Interactive Data. In addition, money market mutual funds are classified as cash and cash equivalents on the statement of net assets but as investments for risk disclosure.

As of December 31, 2008, the County had the following investments:

Investments	
Investment Type	Fair Value
Repurchase Agreements	\$ 12,000,000
Certificates of Deposit	16,000,000
U.S. Treasuries	210,317
U.S. Agencies:	
Federal Home Loan Bank	14,270,178
Federal National Mortgage Association	30,750,104
Freddie Discount Notes	6,995,400
Farmer Mac Discount Notes	1,910,000
Commercial Paper	31,290,827
Money Market Mutual Funds	3,647,052
Pension Trust Fund Mutual Funds	1,215,300
	<u>\$ 118,289,178</u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

(a) *Interest Rate Risk*

Interest rate risk is the risk that the fair value of investments will be adversely affected by a change in interest rates. The County's investment policy provides that the County seeks to minimize the risk that the market value of securities in its portfolio will decrease due to changes in general interest rates by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. Additionally, the County primarily invests operating funds in shorter-term securities. Investments with call options are assumed to mature on the call date for interest rate risk disclosures.

As of December 31, 2008, the County's investments had the following maturities:

Investment Maturities (In Years)			
Investment Type	Fair Value	Less Than One	1-5
Repurchase Agreements	\$ 12,000,000	\$ 12,000,000	\$ —
Certificates of Deposit	16,000,000	16,000,000	—
U.S. Treasuries	210,317	210,317	—
U.S. Agencies:			
Federal Home Loan Bank	14,270,178	12,913,006	1,357,172
Federal National Mortgage Association	30,750,104	21,738,541	9,011,563
Freddie Discount Notes	6,995,400	6,995,400	—
Farmer Mac Discount Notes	1,910,000	1,910,000	—
Commercial Paper	31,290,827	31,290,827	—
	\$ 113,426,826	\$ 103,058,091	\$ 10,368,735

(b) *Credit Risk*

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is measured using credit quality ratings of investments in debt securities as described by nationally recognized rating agencies such as Moody's Investor Services.

The County's investment policy provides that the County will minimize credit risk by pre-qualifying the financial institutions, brokers/dealers, intermediaries, and advisors with which the County will do business, as well as through diversifying its portfolio in order to minimize potential losses on individual securities.

The County's investments in U.S. Agencies were rated Aaa by Moody's Investor Services as of December 31, 2008. All other investments were unrated as of December 31, 2008.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(c) *Custodial Credit Risk*

Custodial credit risk is the risk that, in the event of the failure of a counterparty, the County will not be able to recover the value of the investments, collateral securities, or deposits that are in the possession of the counterparty. The County's investment policy requires that deposits be covered by adequate pledge collateral. In order to anticipate market changes and provide a level of security for all funds, the market value (including accrued interest) of the collateral should be at least 102%.

The County's investment policy further provides that all securities that serve as collateral against the deposits of a depository institution must be safekept at a nonaffiliated custodial facility. Depository institutions pledging collateral against deposits must, in conjunction with the custodial agent, furnish the necessary custodial receipts within five business dates from the settlement date. The County shall have a depository contract and pledge agreement with each safekeeping bank that complies with the Financial Institutions, Reform, Recovery, and Enforcement Act of 1989 (FIRREA). This will ensure that the County's security interest in collateral pledged to secure deposits is enforceable against the receivables of a failed financial institution.

At December 31, 2008, all County investments and all collateral securities and letters of credit pledged against County deposits are held by the counterparty's trust department or agent in the County's name.

(d) *Concentration Of Credit Risk*

The County's investment policy provides that investments shall be diversified to minimize the risk of loss resulting from over-concentration of assets in a specific maturity, specific issuer, or specific class of securities. The County's investment policy further provides that, with the exception of U.S. Treasury Securities, U.S. Government Agency Securities, and collateralized repurchase agreements, no more than 30% of the County's total investment portfolio will be invested with a single security type.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

At December 31, 2008, the concentration of the County's investments was as follows:

Investment Type	Percentage
Repurchase agreements	10.14%
Certificates of Deposit	13.53%
U.S. Treasuries	0.18%
U.S. Agencies:	
Federal Home Loan Bank	12.06%
Federal National Mortgage Association	26.01%
Freddie Discount Notes	5.91%
Farmer Mac Discount Notes	1.61%
Commercial Paper	26.45%
Money Market Mutual Funds	3.08%
Pension Trust Fund Mutual Funds	1.03%
	100.00%

Investments are included within the County's accompanying statement of net assets as of December 31, 2008 as follows:

	Government-Wide Statement Of Net Assets	Fiduciary Statement Of Net Assets	Total
Investments	\$ 16,788,575	\$ 97,643,095	\$ 114,431,670
Restricted assets:			
Cash and cash equivalents	3,647,191	—	3,647,191
Investments	210,317	—	210,317
Total investments	\$ 20,646,083	\$ 97,643,095	\$ 118,289,178

Component Unit

The Board of Trustees may legally invest in direct obligations of and other obligations guaranteed as to principal by the U.S. Treasury and U.S. agencies and instrumentalities; obligations guaranteed by the full faith and credit of the State of Missouri; repurchase agreements, certificates of deposit; bankers acceptances; and commercial papers.

(a) Interest Rate Risk

The Board of Trustees' investment policy related to interest rate risk specifically requires investments of a short-term nature to meet liquidity needs and avoid the need to sell securities on the open market, prior to maturity.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

As of December 31, 2008, the Board of Trustees had the following investments and weighted average maturities:

Investment Type	Fair Value	Weighted Average Maturity In Years
Overnight repurchase agreements	\$ 8,123,239	0.00
U.S. Treasury money market funds	9,623,203	0.00
Certificates of deposit	5,419,642	1.52
U.S. government agency obligations	53,554,747	2.02
Restricted bond accounts:		
U.S. Treasury money market funds	74,922,168	0.00
U.S. government agency obligations	20,960,262	1.15
Marketable equity securities	1,752,093	N/A
Bonds	395,793	5.00
	<u>\$ 174,751,147</u>	

(b) Custodial Credit Risk

For an investment, this is the risk that, in the event of the failure of a counterparty, the Board of Trustees will not be able to recover the value of the investments, collateral securities, or deposits that are in the possession of the counterparty. At December 31, 2008, all U.S. Government Agency securities were held by local financial institutions in the name of the Board of Trustees. All investments in marketable equity securities were held in stock certificates in the name of the Board of Trustees.

(c) Credit Risk

The Board of Trustees policy related to credit risk requires diversification of the investment portfolio to mitigate the potential loss related to any one security. The U.S. Government agency securities owned by the Board of Trustees were rated Aaa by Moody's Investor Services as of December 31, 2008. Certificates of deposit with a fair value of \$1,271,831 were rated A1 as of December 31, 2008. The remaining fair value of certificates of deposit and the remaining investments were unrated.

(d) Concentration Of Credit Risk

As a means of limiting its exposure to losses arising from concentration of investments, the Board of Trustees investment policy mandates that the investment portfolio not have a concentration of assets in specific maturity, specific issuer, or specific class of securities. At a minimum diversification standards by security type and issuer shall be: a) U.S. Treasuries and securities having principal and/or interest guaranteed by the U.S. Government, up to 100%; b) Collateralized time and demand deposits, up to 100%; c) U.S. Government agencies and Government sponsored enterprises, up to 60%; d) Collateralized repurchase agreements, up to 50%; and e) U.S. Government agency callable securities, up to 30%.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

At December 31, 2008, the concentration of the Board of Trustees' investments was as follows:

Investment type:	
Repurchase agreements	16.6%
U.S. Treasury money market funds	4.6
U.S. Agencies	72.1
Mutual funds	0.1
Certificates of deposit	4.0
Marketable equity securities	2.6
Total	100.0%

(3) Property Tax

The County's property tax is levied by September 20 of each year based on the assessed value listed for all property located in the County and appropriate taxing districts as of January 1 of that year. Property taxes are due by December 31 following the levy date. Taxes become delinquent if not paid by February and a lien is placed on the property as of March 1 if the delinquent taxes are not paid. Assessed values are established by the County Assessor, subject to review by the Board of Equalization.

Property taxes levied for 2008, which are intended to finance the budgeted expenditures for the fiscal year 2008, are recorded as receivables, net of estimated uncollectibles. Property taxes that have been billed and are expected to be collected before March 1 of the subsequent year are recognized as revenues in the current year within the governmental fund financial statements. Property taxes expected to be collected after March 1 have been recorded as property taxes receivable and deferred revenue within the governmental fund financial statements. All property taxes billed are recognized as revenue on the government-wide statements, regardless of when they are expected to be collected.

The County is permitted by Missouri State statutes to levy taxes for various purposes. The following schedule presents the maximum allowable County-wide tax levies and the County's actual levy for 2008:

Purpose	Per \$100 Of Assessed Valuation	
	Maximum Levy Allowed By Law (a)	County's Levy 2008
General, other than payment of principal and interest on long-term debt	0.3065	0.1200
Road and bridge (excluding special road districts)	0.2601	0.0475
Boone County Hospital	0.1300	—
Group Homes	0.1114	0.1114
Combined County-wide tax rate (noncommercial and commercial)		0.2789
County-wide surtax on commercial property (Class III)	0.6100	0.6100

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

- (a) Missouri State statutes require the County to reduce its property tax levy (levies) in an amount sufficient to decrease the total property taxes it expects to collect in a year by not less than 50% of the amount of general revenue sales taxes received by the County.

In addition to the tax levies described above, various independent taxing districts within the County, including school, County, library, fire, special road, and levee districts, levy a tax that is collected by the County Collector. The property tax collections resulting from these levies are disbursed by the County to the appropriate taxing districts.

(4) Intergovernmental Revenue And Receivables

Intergovernmental revenue for governmental funds for fiscal year 2008 consisted of the following:

	General Fund	Road And Bridge Fund	Other Governmental Funds	Total Governmental Funds
Federal	\$ 1,123,583	\$ 41,069	\$ 109,963	\$ 1,274,615
State	1,274,452	1,228,718	423,755	2,926,925
Local	162,929	—	32,660	195,589
Total inter- governmental revenue	\$ 2,560,964	\$ 1,269,787	\$ 566,378	\$ 4,397,129

Within the fund financial statements, amounts due from other governments at December 31, 2008 include the following:

	General Fund	Road And Bridge Fund	Other Governmental Funds	Total Governmental Funds
Federal	\$ 162,513	\$ 50,247	\$ 32,506	\$ 245,266
State	125,636	139,391	144,110	409,137
Local	38,397	—	9,508	47,905
Total due from other governments	\$ 326,546	\$ 189,638	\$ 186,124	\$ 702,308

BOONE COUNTY, MISSOURINotes To Basic Financial Statements *(Continued)***(5) Interfund Balances**

Interfund receivable and payable balances at December 31, 2008 were as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General fund	Nonmajor governmental funds	<u>\$ 30,368</u>

These interfund balances are the result of services provided by one fund to another fund and are expected to be repaid during the fiscal year ended December 31, 2008.

Loans receivable and payable between funds at December 31, 2008 are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General fund	Nonmajor governmental funds	<u>\$ 110,539</u>

Interfund loans were used to provide short-term financing for Neighborhood Improvement District (NID) projects.

(6) Interfund Transfers

Transfers between funds of the County for the year ended December 31, 2008 were as follows:

	<u>Transfer In:</u>				
	<u>General Fund</u>	<u>One Fifth Cent Sales Tax Capital Improvement Fund</u>	<u>Nonmajor Governmental</u>	<u>Internal Service Funds</u>	<u>Total</u>
Transfers out:					
General fund	\$ —	\$ 20,000	\$ 107,614	\$ —	\$ 127,614
Law Enforcement Services	—	15,000	—	—	15,000
One Fifth Cent Sales Tax Capital Improvement	—	—	2,360,002	—	2,360,002
Other Governmental Funds-Nonmajor	83,414	40,000	475,837	—	599,251
Internal Service Funds	—	—	—	50,000	50,000
	<u>\$ 83,414</u>	<u>\$ 75,000</u>	<u>\$ 2,943,453</u>	<u>\$ 50,000</u>	<u>\$ 3,151,867</u>

Interfund transfers were used to move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them.

BOONE COUNTY, MISSOURINotes To Basic Financial Statements (*Continued*)**(7) Capital Assets*****Primary Government***

The following is a summary of changes in capital assets for the year ended December 31, 2008:

	Balance January 1, 2008	Additions	Deletions	Transfers	Balance December 31, 2008
Governmental activities:					
Capital assets not being depreciated:					
Land	\$ 6,656,080	\$ —	\$ —	\$ —	\$ 6,656,080
Land - infrastructure	10,275,034	108,771	—	—	10,383,805
Construction in progress	1,353,838	7,040,730	—	(285,396)	8,109,172
Construction in progress - infrastructure	121,806	412,214	—	—	534,020
Works of art	120,228	—	—	—	120,228
Total capital assets not being depreciated	18,526,986	7,561,715	—	(285,396)	25,803,305
Capital assets being depreciated:					
Buildings and improvements	35,291,015	207,669	—	285,396	35,784,080
Vehicles and equipment	10,988,341	587,693	(679,652)	—	10,896,382
Office furniture and equipment	3,918,718	226,485	(549,955)	—	3,595,248
Infrastructure	97,181,152	1,182,777	(5,074)	—	98,358,855
Total capital assets being depreciated	147,379,226	2,204,624	(1,234,681)	285,396	148,634,565
Less accumulated depreciation for:					
Buildings and improvements	7,094,053	693,229	—	—	7,787,282
Vehicles and equipment	5,191,982	1,085,983	(424,897)	—	5,853,068
Office furniture and equipment	2,868,066	536,727	(549,955)	—	2,854,838
Infrastructure	61,244,471	5,514,278	(5,074)	—	66,753,675
Total accumulated depreciation	76,398,572	7,830,217	(979,926)	—	83,248,863
Total capital assets being depreciated, net	70,980,654	(5,625,593)	(254,755)	285,396	65,385,702
Total capital assets, net	\$ 89,507,640	\$ 1,936,122	\$ (254,755)	\$ —	\$ 91,189,007

Within the statement of activities, depreciation expense is charged to the functions of the primary government as follows:

Policy and administration	\$ 687,244
Law enforcement and judicial	686,683
Environment, public buildings and infrastructure	6,374,818
Community health and public services	51,937
Protective inspection	16,766
Internal service funds	12,769
	<u>\$ 7,830,217</u>

BOONE COUNTY, MISSOURINotes To Basic Financial Statements *(Continued)****Component Unit***

The following is a summary of changes in the component unit capital assets for the year ended December 31, 2008:

	Balance January 1, 2008	Additions	Deletions	Balance December 31, 2008
Governmental activities:				
Capital assets not being depreciated:				
Construction in progress	\$ 1,478,774	\$ 16,881,049	\$ (1,288,075)	\$ 17,071,748
Capital assets being depreciated:				
Land and land improvements	16,218,304	555,875	—	16,774,179
Buildings	105,601,343	725,068	(87,589)	106,238,822
Fixed equipment	824,363	—	(11,128)	813,235
Major movable equipment	13,703,005	7,132	(391,259)	13,318,878
Total capital assets being depreciated	136,347,015	1,288,075	(489,976)	137,145,114
Less accumulated depreciation for:				
Land and land improvements	4,827,083	496,469	—	5,323,552
Buildings	54,306,118	3,504,340	(87,589)	57,722,869
Fixed equipment	611,217	31,871	(11,128)	631,960
Major movable equipment	13,024,255	128,640	(391,031)	12,761,864
Total accumulated depreciation	72,768,673	4,161,320	(489,748)	76,440,245
Total capital assets being depreciated, net	63,578,342	(2,873,245)	(228)	60,704,869
Total capital assets, net	\$ 65,057,116	\$ 14,007,804	\$ (1,288,303)	\$ 77,776,617

(8) Long-Term Liabilities***Primary Government***

Following is a summary of the changes in long-term liabilities for the year ended December 31, 2008:

	Balance January 1, 2008	Additions	Deletions	Balance December 31, 2008	Due Within One Year
General obligation bonds payable	\$ 542,000	\$1,700,000	\$ (141,000)	\$ 2,101,000	\$ 104,000
Special obligation bonds payable	6,120,000	—	(325,000)	5,795,000	340,000
Unamortized premiums	61,315	—	(5,839)	55,476	5,839
Accrued compensated absences	858,422	884,644	(893,144)	849,922	849,922
	\$ 7,581,737	\$2,584,644	\$(1,364,983)	\$ 8,801,398	\$ 1,299,761

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

General Obligation Bonds

General obligation bonds at December 31, 2008 are composed of special assessment debt as follows:

\$280,000 - 2000A general obligation neighborhood sewer improvement bonds due in annual installments of \$25,000 to \$35,000 through 2010; interest at 4.85% to 5.35%	\$ 70,000
\$184,000 - 2000B general obligation neighborhood improvement bonds due in annual installments of \$14,000 to \$23,000 through 2010; interest at 5.2%	45,000
\$305,000 - 2001 general obligation neighborhood improvement bonds due in annual installments of \$25,000 to \$37,000 through 2012; interest at 2.35% to 4.1%	137,000
\$182,000 - 2006 general obligation neighborhood improvement bonds due in annual installments of \$15,000 to \$21,000 through 2016; interest at 4.2% to 4.5%	149,000
\$1,700,000 - 2008 general obligation neighborhood sewer improvement bonds due in annual installments of \$80,000 to \$108,000 through 2028; interest at 1.92%	<u>1,700,000</u>
Total general obligation bonds	<u>\$ 2,101,000</u>

The annual debt service requirements for the above general obligation bonds are as follows:

Year Ending December 3	Principal	Interest	Total
2009	\$ 104,000	\$ 38,811	\$ 142,811
2010	108,000	43,357	151,357
2011	133,800	38,941	172,741
2012	138,300	35,110	173,410
2013	102,800	31,902	134,702
2014-2018	504,100	122,714	626,814
2019-2023	483,200	74,098	557,298
2024-2028	526,800	25,592	552,392
	<u>\$ 2,101,000</u>	<u>\$ 410,525</u>	<u>\$ 2,511,525</u>

The County is subject to Missouri State statutes that limit the amount of the County's outstanding bonded debt (exclusive of revenue bonds and balances available in Debt Service funds) to 10% of the County's assessed valuation. At December 31, 2008, the statutory limit for the County was \$229,493,792, providing a debt margin of \$227,654,963.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

Although the County is generally obligated for their payment, neighborhood improvement bonds are to be repaid from assessments on properties within the districts. Such assessments are required to be deposited in debt service funds that are legally restricted for payment of the bonds. The County attaches liens on the properties within the districts to secure payment of the assessments. As of December 31, 2008, delinquent assessments receivable amounted to \$10,142.

Special Obligation Bonds

On June 1, 2003, the County issued \$5,240,000 in Series 2003 special obligation refunding and improvement bonds with interest at rates ranging from 2% to 4%. Proceeds provided funding to renovate portions of certain existing buildings and to current refund \$1,865,000 of outstanding Series 1993 special obligation administration building bonds with an average interest rate of 5.37%.

On March 30, 2005, the County issued \$2,005,000 in Series 2005 taxable special obligations bonds with interest at rates ranging from 4.92% to 5.94%. Proceeds provided funding to acquire two existing buildings, and the land on which they are located, that abut property currently owned by the County.

The annual debt service requirements for the above special obligation bonds are as follows:

Year Ending December 31	Principal	Interest	Total
2009	\$ 340,000	\$ 240,172	\$ 580,172
2010	345,000	229,406	574,406
2011	515,000	215,144	730,144
2012	375,000	200,300	575,300
2013	390,000	187,066	577,066
2014-2018	3,830,000	389,377	4,219,377
	\$ 5,795,000	\$ 1,461,465	\$ 7,256,465

Component Unit

Following is a summary of the changes in the Board of Trustees long-term debt liabilities for the year ended December 31, 2008:

	Balance January 1, 2008	Additions	Deletions	Balance December 31, 2008	Due Within One Year
Revenue bonds	\$ 26,510,000	\$ 100,000,000	\$ (2,325,000)	\$ 124,185,000	\$ 3,590,000
Other accrued expenses	—	713,274	—	713,274	—
	\$ 26,510,000	\$ 100,713,274	\$ (2,325,000)	\$ 124,898,274	\$ 3,590,000

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

Revenue bonds of the Board of Trustees at December 31, 2008 are composed of the following:

Hospital Refunding Revenue Bonds, Series 2002, principal payable annually through August 2022 in amounts ranging from \$905,000 to \$2,205,000, including premium of \$93,573. Interest is payable semiannually and ranges from 2.1% to 5.25%	\$ 18,390,000
Hospital Revenue Bonds, Series 2004, principal payable annually through July 2024 in amounts ranging from \$230,000 to \$505,000, including discount of \$68,410. Interest is payable semiannually and ranges from 3.75% to 5%	5,795,000
Hospital Revenue Bonds, Series 2008, principal payable annually through August 2038 in amounts ranging from \$655,000 to \$7,040,000, including premium of \$1,078,731. Interest is payable semiannually and ranges from 3% to 5.625%	<u>100,000,000</u>
	<u>\$ 124,185,000</u>

Debt service requirements for the revenue bonds relating to the Board of Trustees are being financed through the hospital facilities lease payments pursuant to and through the terms of the lease agreement with CHAS.

The annual requirements to amortize the above principal are as follows:

Year Ending December 31	Principal	Interest
2009	\$ 3,590,000	\$ 6,407,484
2010	3,735,000	6,263,896
2011	3,865,000	6,131,306
2012	4,015,000	5,979,981
2013	4,180,000	5,817,296
2014 – 2018	15,980,000	26,290,982
2019 – 2023	14,205,000	22,920,022
2024 – 2028	18,550,000	18,572,388
2029 – 2033	24,330,000	12,800,114
2034 – 2038	31,735,000	5,394,095
	<u>\$ 124,185,000</u>	<u>\$ 116,577,564</u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements *(Continued)*

(9) Operating Lease

Effective January 2001, and as amended on December 26, 2006, the County and the Board of Trustees entered into an amended and restated lease agreement with CHAS, whereby CHAS leases real property and equipment of the Board of Trustees for the purpose of providing healthcare services in Boone County and surrounding areas. The amended term of the lease is through December 31, 2015.

Under terms of the agreement, the Board of Trustees as lessor will lease real property and equipment to CHAS (Lessee), for the purpose of providing health care services in Boone County and surrounding areas.

Minimum payments, under the terms of the lease for 2008, are as follows:

1. Effective for the year ended December 31, 2008, the base annual lease payment totals \$10,000,000, which is intended to approximate the debt service requirements of the Board of Trustees.
2. The Board of Trustees receives annually a percentage of the change in cash and cash equivalents generated by the hospital during the year. In 2008, the percentage of cash and cash equivalents per the lease was 37.5%. Accordingly, the Board of Trustees is responsible for 62.5% of any shortfall in cash and cash equivalent balances during a fiscal year, and therefore may, under those conditions, be required to make a payment to the lessee. Beginning in 2009, the Board of Trustees becomes responsible for 75% of such a shortfall.

Prior to 2008, the base annual lease amount was equal to the annual bond payments, including principal and interest for all obligations incurred for hospital related facilities and equipment. At December 31, 2007, there was a receivable in the amount of \$1,519,697 recorded for the lease equal to the accrual for debt service payments through the end of the fiscal year. Refer to the table below for a reconciliation of the income for the year ended December 31, 2008 under the lease:

Base annual lease payment	\$ 10,000,000
2007 year-end receivable balance	(1,519,697)
Cash split income	<u>4,035,051</u>
	<u>\$ 12,515,354</u>

The restated lease agreement also includes minimum capital expenditure requirements, certain lessee and lessor operational covenants, and governance and control clauses.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements *(Continued)*

The Amended and Restated Lease between the Board of Trustees and CHAS requires CHAS to commit to expend, on a successive three-year period average basis, no less than seven percent (7%) of Boone Hospital Center net revenues on capital expenditures. This requirement was not satisfied by the cumulative amount of \$12,203,930 for the period of January 1, 2001 to December 31, 2008. On November 26, 2007, the Board of Trustees approved a joint resolution with CHAS whereby CHAS shall commit and earmark current or future net revenue until the capital expenditure benchmark is satisfied. Under this resolution CHAS transferred \$10,248,231 into a segregated account which is to be used to pay for specific capital projects as soon as practical. At December 31, 2008, the balance of this account was \$5,059,000 and is included in the before mentioned cumulative shortfall balance of \$12,203,930.

The Board of Trustees also leases or rents property in Boone County, Missouri for establishing medical practices and related services primarily located adjacent to Boone Hospital Center. The income from these agreements is characterized as rental income on the financial statements for the Board of Trustees.

Future minimum lease payments expected under noncancellable lease agreements for the next five years are as follows:

Year Ending December 31	CHAS Lease	Other Leases	Total
2009	\$ 10,000,000	\$ 758,168	\$ 10,758,168
2010	10,000,000	537,788	10,537,788
2011	10,000,000	479,314	10,479,314
2012	10,000,000	456,392	10,456,392
2013	10,000,000	470,084	10,470,084
	\$ 50,000,000	\$ 2,701,746	\$ 52,701,746

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(10) Employee Benefit Plans

Primary Government

(a) Boone County Matching Pension Plan

The Boone County Matching Pension Plan (the Plan) is a defined contribution plan under Internal Revenue Code (IRC) Section 401 (a). The Plan was adopted by Order of the County Commission on March 16, 1999, with an effective date of May 1, 1999. The County Commission has the authority to amend the Plan. All employees who are in “benefited” positions are eligible to participate. As of December 31, 2008, 285 employees were participating in the Plan. The County makes contributions equal to participating employees’ contributions to the County’s IRC Section 457 deferred compensation plan, with County contributions limited to \$25 per bi-weekly pay period per participant. These matching contributions are invested as directed by participants in a variety of registered investment company funds. The County’s matching contributions for 2008 were \$170,835. For financial reporting purposes, the activity of the Plan is accounted for within the pension trust fund of the County. Separate financial statements are not available for the Plan.

(b) Statewide County Employees’ Retirement Fund

The County Employees’ Retirement Fund (CERF) was established by an act of the Missouri General Assembly effective August 28, 1994. Laws governing the retirement fund are found in Sections 50.1000-50.1300 of the Missouri Revised Statutes (RSMo). The Board of Directors consists of eleven members, nine of whom are county employee participants. The CERT is administered by a governing board of directors, which has the authority to adopt rules and regulations for administering the system.

The CERF is a mandatory cost-sharing multiple employer retirement system for each county in the State of Missouri, except any county not within a county (which excludes the County of St. Louis) and counties of the first classification with a charter form of government. Complete financial statements of the CERF can be obtained from its administrative offices:

County Employee Retirement Fund
c/o Brydon, Searingen, and England
312 East Capitol
Jefferson County, Missouri 65102

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements *(Continued)*

The CERF covers County elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, noncharter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, County prosecuting attorneys, and County sheriffs. Until January 1, 2000, employees hired before January 1, 2000 could opt out of the system.

The CERF provides retirement and death benefits to its members. All benefits vest after eight years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. Employees who have a minimum of eight years of creditable service may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Annual cost of living adjustments, not to exceed 1%, are provided for eligible retirees and survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of the Fund are paid out of funds of the system.

Prior to January 1, 2003, participating County employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, in addition to the prior contribution requirements, participating county employees hired on or after February 25, 2002 are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining eight years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature.

While the County is not required to make any contributions to the Plan, the County has elected to contribute 4% of the required 6% contribution for employees hired between February 25, 2002 and December 31, 2002. During 2008, the County collected and remitted to CERF employee contributions of \$584,432, employer contributions of \$15,604 and statutory charges of \$679,804.

(c) *Deferred Compensation Plan*

The County offers its employees a deferred compensation plan created in accordance with IRC Section 457. The deferred compensation plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employees or other beneficiary) held in trust for the exclusive benefit of employees. As the County does not have fiduciary responsibility for these assets, the trust account and related liability are not included in the accompanying basic financial statements.

(11) Other Post-Employment Benefit Plan

Plan Description

The County has a single-employer defined benefit healthcare plan (the Healthcare Plan) that provides medical and prescription drug coverage to retirees and their spouses. Participants are eligible to retire once they have attained age 55 plus five years of service or age 65.

The County requires retirees to pay the same premiums charged to active participants. The rates being paid for benefits are typically lower than those for individual health insurance policies. The difference between these rates is the implicit rate subsidy, which is considered an other post-employment benefit under GASB Statement No. 45, *Accounting and Financial Reporting By Employers for Postemployment Benefits Other Than Pensions*.

Retirees and spouses have the same benefits as active employees. Retiree and spousal coverage terminates when the retiree becomes covered under another employer health plan, or becomes eligible to be covered under Medicare at age 65.

Funding Policy

The County is not required to fund the Healthcare Plan and has elected not to do so. County policy dictates the payment of retiree claims as they come due.

Annual Post-Employment Benefit Cost

The County's annual post-employment benefit cost for the current year is as follows:

Annual required contribution (January 1, 2008)	\$ 60,100
Contributions made	(11,745)
Increase in benefit obligation	<u>48,355</u>
Net post-employment benefit obligation - beginning of year	<u>—</u>
Net contributions obligation	<u><u>\$ 48,355</u></u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements *(Continued)*

Trend Information

Year Ended	Annual Post-Employment Benefit Benefit Cost (APBC)	Percentage Of APBC Contributed	Net Post-Employment Obligation
2008	\$ 60,100	20%	\$ 48,355

Funded Status And Funding Progress

As of December 31, 2008, the Healthcare Plan was not funded. The actuarial accrued liability for benefits was \$422,000, and there were no assets, resulting in an unfunded actuarial accrued liability (UAAL) of \$422,000. The covered payroll (annual payroll of active employees covered by the plan) was \$16,830,000, and the ratio of the UAAL to covered payroll was 3%.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents trend information about whether the actuarial accrued liability for benefits is increasing or decreasing over time.

Actuarial Assumptions And Methods

The actuarial accrued liability was determined as part of an actuarial valuation at January 1, 2008, the most recently filed actuarial valuation report. Additional information as of the latest actuarial valuation follows:

Valuation Date:	January 1, 2008
Actuarial Cost Method:	Projected unit credit
Amortization Method and Period:	The initial UAAL is being amortized over 30 years
Healthcare Cost Trend Rate:	10% initially, reduced by decrements to an ultimate rate of 5% in 2018.
Discount Rate	4%
Investment Rate of Return	N/A

(12) Commitments And Contingent Liabilities

Litigation

The County is a defendant in a number of claims and lawsuits. The County's legal counsel has reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the County and arrive at an estimate, if any, of the amount or range of potential loss to the County. The County's legal counsel has indicated that the resolution of any lawsuits pending is not expected to have a material adverse effect on the basic financial statements of the County. No amount has been provided in the December 31, 2008 basic financial statements for any such claims and lawsuits.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

General Obligation Bonds

In 1992, County voters approved a \$3.5 million general obligation bond issue for the purpose of financing the construction and repair of roads and streets within the County's neighborhood improvement districts. Property taxes will not be levied for debt service on the bonds; instead, property owners within these districts will repay the bonds through annual billings over a period not to exceed 10 years. As of December 31, 2008, \$1,399,000 of the bonds has been issued.

In 1997, County voters approved a \$5.5 million general obligation bond issue for the purpose of financing the construction and repair of sewers within the County's neighborhood improvement districts. Property taxes will not be levied for debt service on the bonds; instead, property owners within these districts will repay the bonds through annual billings over a period not to exceed 10 years. As of December 31, 2008, \$280,000 of the bonds has been issued.

Component Unit

As a normal part of operations, the Board of Trustees may enter into significant contracts and make proposals and commitments of a financial nature for various business reasons. Lease agreements and construction contracts account for substantially all of the Board of Trustees material commitments.

The Board of Trustees entered into contracts for the construction and renovation of outpatient, surgical and administrative areas of the hospital. Remaining commitments for these contracts totaled approximately \$19.2 million at December 31, 2008.

(13) Risk Management

Primary Government

The County maintains broad form insurance coverage for property/casualty, general liability, inland marine, EDP, public officials' errors and omissions, law enforcement errors and omission, and boiler and machinery. The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), a public entity risk retention pool. The Board of Directors includes six member representatives, including the Commissioner of the State's Office of Administration and the Missouri Attorney General. MOPERM has the right to assess members additional premiums to cover deficiencies in claim payments and may also issue refunds when revenues exceed expenses. MOPERM covers risks up to \$2,000,000 with deductibles varying between \$0 and \$10,000 per incident, and also maintains excess insurance agreements in the event of large losses. MOPERM is responsible for claims within its specified self-insured retention limits prior to the coverage of the excess insurance. The County had no settlements in excess of insurance coverage in any of the past three years. Effective July 1, 2008, total premiums paid to MOPERM by the County in 2008 were \$338,850.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

Self-Insured Employee Benefits

The County maintains three Internal Service funds to account for its self-insured coverage of County employees and their dependents for health, dental, and workers' compensation benefits. Under these self-insurance programs, coverage is provided up to a maximum of \$85,000, \$1,250, and \$350,000 for each health, dental, and workers' compensation claims, respectively. Additionally, coverage is provided up to a maximum of \$450,000 for police officers for workers' compensation claims. The County has commercial reinsurance for claims in excess of the health and workers' compensation individual claim maximum. No reinsurance is in place for dental because the County's plan does not provide for individual claims in excess of \$1,250. The claims liability, as reported in the Internal Service funds, is based on the GASB Statement No. 10 requirements that a liability for claims be recorded if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated. There were no significant changes in coverage during the year.

Changes in the internal service funds claims liability for the past two years are as follows:

	2008			
	Beginning Of Year Claims Liability	Current Year Claims And Changes In Estimates	Claim Payments	End Of Year Claims Liability
Self-insured health plan, including prescription drugs	\$ 166,897	\$ 1,944,407	\$ (1,947,810)	\$ 163,494
Self-insured dental plan	30,751	155,030	(170,458)	15,323
Self-insured worker's compensation	257,586	414,121	(395,718)	275,989
	\$ 455,234	\$ 2,513,558	\$ (2,513,986)	\$ 454,806

	2007			
	Beginning Of Year Claims Liability	Current Year Claims And Changes In Estimates	Claim Payments	End Of Year Claims Liability
Self-insured health plan, including prescription drugs	\$ 110,768	\$ 1,855,249	\$ (1,799,120)	\$ 166,897
Self-insured dental plan	4,636	193,439	(167,324)	30,751
Self-insured worker's compensation	107,286	393,764	(243,464)	257,586
	\$ 222,690	\$ 2,442,452	\$ (2,209,908)	\$ 455,234

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Component Unit

The Board of Trustees is exposed to various risks of loss related to certain aspects of the Board of Trustees' operations. These legal proceedings are not likely to have a material adverse impact on the funds of the Board of Trustees. Significant losses are covered by commercial insurance. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year.

(14) Commitments

At December 31, the County had outstanding commitments amounting to approximately \$570,000 resulting from outstanding commitments related to Courthouse expansion and improvements.

(15) Restated Net Assets – Component Unit

The beginning net asset balance of the Board of Trustees has been restated to correct an error in recording investments and contributions receivable. The value of certain investments was understated on the 2007 financial statements. Additionally, a conditional promise to give restricted for the construction of the Intergenerational Daycare Center was recorded before the qualifying conditions were met. The restated net asset balance is reconciled as follows:

Net assets at December 31, 2007, as originally reported	\$ 121,175,179
Effect of correction of investment value	328,811
Effect of correction of contribution receivable	<u>(888,996)</u>
Net assets, as restated at December 31, 2007	<u><u>\$ 120,614,994</u></u>

(16) Intergenerational Daycare Center – Component Unit

The Boone Hospital Foundation began soliciting funds in 2005 for an Intergenerational Daycare Center to be built and operated in Boone County, Missouri. The Center, if built, will be operated by a nonprofit organization. The Intergenerational Daycare Center has been placed on hold. The Foundation offered refunds to donors who made contributions to the project. Contributions totaling \$40,000 were returned to donors in 2008 and an additional \$30,500 of pledges receivable were cancelled relating to this project. Boone Hospital Foundation had \$2,467,241 of net assets restricted for the Intergenerational Daycare Center as of December 31, 2008.

Required Supplementary Information

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2008**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 3,324,350	3,324,350	2,951,281	(373,069)
Sales taxes	11,627,000	11,627,000	11,460,782	(166,218)
Other taxes	181,200	181,200	179,159	(2,041)
Licenses and permits	375,941	375,941	295,491	(80,450)
Intergovernmental	2,248,128	2,602,072	2,560,964	(41,108)
Charges for services	3,353,487	3,353,487	3,429,987	76,500
Fines and Forfeitures	—	6,000	14,791	8,791
Investment income	307,659	307,659	224,012	(83,647)
Miscellaneous:				
Hospital lease revenue	1,606,091	1,606,091	1,630,692	24,601
Other	524,230	518,230	657,939	139,709
Total revenues	23,548,086	23,902,030	23,405,098	(496,932)
EXPENDITURES				
Policy and administration:				
Auditor:				
Personal services	274,250	274,250	270,831	3,419
Supplies, services, and other charges	28,887	28,887	24,151	4,736
Total Auditor	303,137	303,137	294,982	8,155
Human Resources:				
Personal services	120,519	120,519	118,951	1,568
Supplies, services, and other charges	73,942	73,780	48,164	25,616
Total Human Resources	194,461	194,299	167,115	27,184
Purchasing:				
Personal services	147,908	146,908	139,582	7,326
Supplies, services, and other charges	20,093	21,093	19,348	1,745
Total Purchasing	168,001	168,001	158,930	9,071
County Commission:				
Personal services	396,481	396,481	386,638	9,843
Supplies, services, and other charges	74,181	74,181	69,079	5,102
Total County Commission	470,662	470,662	455,717	14,945
County Association Dues:				
Supplies, services, and other charges	44,434	44,434	35,237	9,197
Total County Association Dues	44,434	44,434	35,237	9,197
Emergency and Contingency:				
Supplies, services, and other charges	753,620	609,405	—	609,405
Total Emergency and Contingency	\$ 753,620	609,405	—	609,405

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2008**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Centralia Office:				
Supplies, services and other charges	\$ 9,313	9,313	9,239	74
Total Centralia Office	9,313	9,313	9,239	74
County Counselor Office:				
Personal services	142,910	114,910	111,400	3,510
Supplies, services and other charges	26,384	58,884	54,540	4,344
Total County Counselor Office	169,294	173,794	165,940	7,854
County Clerk:				
Personal services	290,541	299,422	293,913	5,509
Supplies, services and other charges	29,368	29,119	25,439	3,680
Capital outlay	400	649	649	—
Total County Clerk	320,309	329,190	320,001	9,189
Election and Registration:				
Personal services	395,396	395,430	307,377	88,053
Supplies, services and other charges	1,102,223	1,102,223	1,072,440	29,783
Capital outlay	30,025	30,025	23,525	6,500
Total Election and Registration	1,527,644	1,527,678	1,403,342	124,336
Treasurer:				
Personal services	217,011	218,473	218,472	1
Supplies, services and other charges	72,395	70,933	67,967	2,966
Capital outlay	5,200	5,200	5,121	79
Total Treasurer	294,606	294,606	291,560	3,046
Collector:				
Personal services	395,580	395,580	360,235	35,345
Supplies, services and other charges	67,101	67,101	66,459	642
Total Collector	462,681	462,681	426,694	35,987
Recorder:				
Personal services	431,923	431,923	398,965	32,958
Supplies, services and other charges	118,135	97,779	89,419	8,360
Capital outlay	—	35,900	35,885	15
Total Recorder	550,058	565,602	524,269	41,333
Information Technology:				
Personal services	932,680	932,680	896,192	36,488
Supplies, services and other charges	376,174	376,174	310,006	66,168
Capital outlay	65,963	69,463	57,549	11,914
Total Information Technology	1,374,817	1,378,317	1,263,747	114,570
Geographic Information System—Consortium:				
Supplies, services and other charges	11,000	11,000	440	10,560
Total Geographic Information System—Cons.	\$ 11,000	11,000	440	10,560

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2008**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Geographic Information System—County:				
Personal services	\$ 117,990	118,124	118,123	1
Supplies, services and other charges	37,760	37,626	33,480	4,146
Total Geographic Information System—County	155,750	155,750	151,603	4,147
Nondepartmental:				
Supplies, services and other charges	210,667	210,667	162,643	48,024
Debt service:				
Principal retirement	280,000	280,000	280,000	—
Interest and fiscal charges	133,215	133,215	133,215	—
Total Nondepartmental	623,882	623,882	575,858	48,024
Insurance and Safety:				
Supplies, services and other charges	605,600	605,600	393,592	212,008
Total Insurance and Safety	605,600	605,600	393,592	212,008
Employee Benefits:				
Personal services	20,000	11,134	—	11,134
Supplies, services and other charges	20,700	20,700	18,268	2,432
Employee Benefits	40,700	31,834	18,268	13,566
Mail Services:				
Personal services	33,322	40,256	40,042	214
Supplies, services and other charges	263,734	280,400	272,537	7,863
Total Mail Services	297,056	320,656	312,579	8,077
Insurance Claim Activity:				
Supplies, services and other charges	75,000	93,753	93,752	1
Capital outlay	—	17,042	17,042	—
Total Insurance Claim Activity	75,000	110,795	110,794	1
Records Management Services:				
Personal services	23,997	23,997	4,706	19,291
Supplies, services and other charges	34,237	34,237	29,585	4,652
Capital outlay	—	31,660	31,659	1
Total Records Management Services	58,234	89,894	65,950	23,943
Total Policy and administration	8,510,259	8,480,530	7,145,857	1,334,672
Law enforcement and judicial:				
Public Administrator:				
Personal services	250,382	250,382	248,859	1,523
Supplies, services and other charges	46,939	46,939	43,453	3,486
Total Public Administrator	\$ 297,321	297,321	292,312	5,009

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2008**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Circuit Court:				
Personal services	\$ 1,002,220	1,002,220	916,538	85,682
Supplies, services and other charges	382,954	382,954	363,114	19,840
Capital outlay	13,175	13,175	11,880	1,295
Total Circuit Court	1,398,349	1,398,349	1,291,532	106,817
Circuit Clerk:				
Personal services	165,129	165,129	163,943	1,186
Supplies, services and other charges	278,021	278,149	274,554	3,595
Capital outlay	8,710	9,982	7,021	2,961
Total Circuit Clerk	451,860	453,260	445,518	7,742
Jury Services and Court Costs:				
Supplies, services and other charges	235,905	235,905	213,603	22,302
Capital outlay	42,310	22,310	6,538	15,772
Total Jury Services and Court Costs	278,215	258,215	220,141	38,074
Juvenile Office:				
Personal services	112,492	112,492	94,852	17,640
Supplies, services and other charges	304,424	304,877	272,228	32,649
Capital outlay	7,444	7,444	7,259	185
Total Juvenile Office	424,360	424,813	374,339	50,474
Juvenile Justice Center:				
Personal services	135,109	135,109	131,161	3,948
Supplies, services and other charges	198,347	198,247	180,900	17,347
Capital outlay	4,005	4,005	3,543	462
Total Juvenile Justice Center	337,461	337,361	315,604	21,757
Judicial Grants and Contracts:				
Personal services	54,019	160,618	146,029	14,589
Supplies, services and other charges	10,385	28,271	19,389	8,882
Capital outlay	—	3,277	3,220	57
Total Judicial Grants and Contracts	64,404	192,166	168,638	23,528
Sheriff:				
Personal services	3,338,103	3,332,935	3,260,907	72,028
Supplies, services and other charges	625,827	637,427	632,790	4,637
Capital outlay	2,400	4,300	4,105	195
Total Sheriff	3,966,330	3,974,662	3,897,802	76,860
Internet Crimes Task Force:				
Personal services	50,818	130,564	130,563	1
Supplies, services and other charges	2,192	22,191	12,940	9,251
Capital outlay	—	4,220	3,753	467
Total Internet Crimes Task Force	\$ 53,010	156,975	147,256	9,719

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2008**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Corrections:				
Personal services	\$ 2,875,337	2,826,718	2,636,706	190,012
Supplies, services and other charges	1,324,213	1,372,913	1,370,191	2,722
Capital outlay	32,000	32,000	27,518	4,482
Total Corrections	4,231,550	4,231,631	4,034,415	197,216
Prosecuting Attorney:				
Personal services	1,379,897	1,379,540	1,356,080	23,460
Supplies, services and other charges	214,243	213,790	208,305	5,485
Total Prosecuting Attorney	1,594,140	1,593,330	1,564,385	28,945
Victim Witness:				
Personal services	118,724	129,633	129,632	1
Supplies, services and other charges	21,016	44,566	44,474	92
Total Victim Witness	139,740	174,199	174,106	93
IV-D:				
Personal services	409,164	409,164	401,709	7,455
Supplies, services and other charges	87,045	107,745	92,006	15,739
Capital outlay	15,560	15,560	11,176	4,384
Total IV-D	511,769	532,469	504,891	27,578
Prosecuting Attorney Retirement:				
Supplies, services and other charges	7,752	7,752	7,752	—
Medical Examiner:				
Supplies, services and other charges	172,209	172,209	172,209	—
Capital outlay	13,144	13,144	13,144	—
Total Medical Examiner	185,353	185,353	185,353	—
Public Defender:				
Supplies, services and other charges	33,436	33,436	33,436	—
Emergency Services and Dispatch:				
Supplies, services and other charges	654,977	654,977	632,359	22,618
Total Law enforcement and judicial	\$ 14,630,027	14,906,269	14,289,839	616,430

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2008**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Environment, public buildings, and infrastructure:				
NID Administration:				
Supplies, services and other charges	\$ 9,950	9,950	3,931	6,019
Solid Waste Recycling:				
Personal services	16,001	16,119	16,118	1
Supplies, services and other charges	23,886	23,731	21,396	2,335
Total Solid Waste Recycling	39,887	39,850	37,514	2,336
Boone Co. Regional Sewer Dist. Mgmt. Service:				
Personal services	4,736	4,773	4,773	—
Total Environment, public buildings, and infrastructure	54,573	54,573	46,218	8,355
Community health and public services:				
Community Health:				
Supplies, services and other charges	1,009,482	1,009,482	879,494	129,988
Social Services:				
Supplies, services and other charges	128,690	128,690	117,897	10,793
Community Services:				
Supplies, services and other charges	198,260	198,260	197,760	500
Total Community health and public services	1,336,432	1,336,432	1,195,151	141,281
Economic vitality:				
Economic Support:				
Supplies, services and other charges	66,000	66,000	66,000	—
Beautification and recreation:				
Parks and Recreation:				
Supplies, services and other charges	\$ 44,992	62,071	56,485	5,586

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2008**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Protective inspection:				
Planning and Zoning:				
Personal services	\$ 331,456	331,456	326,483	4,973
Supplies, services and other charges	54,197	54,197	29,009	25,188
Capital outlay	10,000	10,000	8,038	1,962
Total Planning and Zoning	<u>395,653</u>	<u>395,653</u>	<u>363,530</u>	<u>32,123</u>
Building Codes:				
Personal services	362,154	362,154	352,284	9,870
Supplies, services and other charges	48,389	48,389	33,553	14,836
Capital outlay	23,500	23,500	20,819	2,681
Total Building Codes	<u>434,043</u>	<u>434,043</u>	<u>406,656</u>	<u>27,387</u>
Animal Control:				
Supplies, services and other charges	<u>155,645</u>	<u>155,645</u>	<u>151,943</u>	<u>3,702</u>
On-Site Waste Water:				
Supplies, services and other charges	<u>88,587</u>	<u>88,587</u>	<u>88,587</u>	<u>—</u>
Bonne Femme Creek Watershed:				
Supplies, services and other charges	<u>97,339</u>	<u>97,339</u>	<u>2,433</u>	<u>94,906</u>
Hinkson Creek Watershed:				
Personal services	—	23,350	13,728	9,622
Supplies, services and other charges	—	20,200	339	19,861
Capital outlay	—	7,300	6,514	786
Total Bonne Femme Creek Watershed	<u>—</u>	<u>50,850</u>	<u>20,581</u>	<u>30,269</u>
Total Protective inspection	<u>1,171,267</u>	<u>1,222,117</u>	<u>1,033,730</u>	<u>188,387</u>
Total expenditures	<u>25,813,550</u>	<u>26,127,992</u>	<u>23,833,280</u>	<u>2,294,711</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(2,265,464)</u>	<u>(2,225,962)</u>	<u>(428,182)</u>	<u>1,797,779</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	—	83,414	83,414	—
Transfers out	(113,000)	(133,000)	(127,614)	5,386
Insurance proceeds	—	18,294	21,193	2,899
Sale of capital assets	<u>—</u>	<u>—</u>	<u>26,178</u>	<u>26,178</u>
Total other financing sources (uses)	<u>(113,000)</u>	<u>(31,292)</u>	<u>3,171</u>	<u>34,463</u>
NET CHANGE IN FUND BALANCE	<u>\$ (2,378,464)</u>	<u>(2,257,254)</u>	<u>(425,011)</u>	<u>1,832,242</u>
FUND BALANCES (GAAP), beginning of year			8,014,864	
Less encumbrances, beginning of year			(242,539)	
Add encumbrances, end of year			<u>89,009</u>	
FUND BALANCES (GAAP), end of year			<u>\$ 7,436,323</u>	

BOONE COUNTY, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ROAD AND BRIDGE FUND
For The Year Ended December 31, 2008

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 1,175,900	1,175,900	1,208,922	33,022
Sales taxes	12,101,500	12,101,500	11,815,984	(285,516)
Licenses and permits	15,000	15,000	14,027	(973)
Intergovernmental	2,076,315	2,076,315	1,269,787	(806,528)
Charges for services	29,770	41,940	45,407	3,467
Investment income	243,960	243,960	271,694	27,734
Miscellaneous	1,000	1,000	15,782	14,782
Total revenues	15,643,445	15,655,615	14,641,603	(1,014,012)
EXPENDITURES				
Environment, public buildings, and infrastructure:				
Maintenance Operations:				
Personal services	2,913,478	2,913,559	2,812,612	100,947
Supplies, services, and other charges	7,302,119	7,290,144	5,851,794	1,438,350
Capital outlay	231,418	243,393	231,114	12,279
Total Maintenance Operations	10,447,015	10,447,096	8,895,520	1,551,576
Design and Construction:				
Personal services	846,143	846,143	731,231	114,912
Supplies, services, and other charges	4,984,186	4,974,048	1,297,605	3,676,443
Capital outlay	48,328	58,466	51,965	6,501
Total Design and Construction	5,878,657	5,878,657	2,080,801	3,797,856
Insurance Activity:				
Supplies, services, and other charges	40,000	40,000	2,499	37,501
Administration:				
Distributions to other political subdivisions and other charges	4,269,782	4,269,782	3,608,335	661,447
Total Environment, public buildings, and infrastructure	20,635,454	20,635,535	14,587,155	6,048,380
Total expenditures	20,635,454	20,635,535	14,587,155	6,048,380
REVENUES OVER (UNDER) EXPENDITURES	(4,992,009)	(4,979,920)	54,448	5,034,368
OTHER FINANCING SOURCES (USES)				
Insurance proceeds	—	—	5,630	5,630
Sale of capital assets	1,000	1,000	28,422	27,422
Total other financing sources (uses)	1,000	1,000	34,052	33,052
NET CHANGE IN FUND BALANCE	\$ (4,991,009)	(4,978,920)	88,500	5,067,420
FUND BALANCES (GAAP), beginning of year			8,748,203	
Less encumbrances, beginning of year			(1,133,864)	
Add encumbrances, end of year			1,340,571	
FUND BALANCES (GAAP), end of year			\$ 9,043,410	

BOONE COUNTY, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - LAW ENFORCEMENT SERVICES FUND For The Year Ended December 31, 2008

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	\$ 2,900,000	2,900,000	2,860,622	(39,378)
Investment income	58,835	58,835	38,536	(20,299)
Total revenues	2,958,835	2,958,835	2,899,158	(59,677)
EXPENDITURES				
Law enforcement and judicial:				
Emergency and Contingency:				
Supplies, services, and other charges	25,000	38,835	15,000	23,835
Sheriff Operations:				
Personal services	1,090,636	1,090,636	1,067,378	23,258
Supplies, services, and other charges	149,312	149,312	109,014	40,298
Capital outlay	230,543	230,543	228,309	2,234
Total Sheriff Operations	1,470,491	1,470,491	1,404,701	65,790
Corrections:				
Personal services	653,774	653,774	639,741	14,033
Supplies, services, and other charges	38,392	38,392	27,960	10,432
Total Corrections	692,166	692,166	667,701	24,465
Prosecuting Attorney:				
Personal services	278,732	278,732	275,892	2,840
Supplies, services, and other charges	5,526	5,526	4,586	940
Total Prosecuting Attorney	284,258	284,258	280,478	3,780
Alternative Sentencing Programs:				
Personal services	219,498	219,498	204,676	14,822
Supplies, services, and other charges	100,009	100,009	83,053	16,956
Capital outlay	1,700	1,700	1,534	166
Total Alternative Sentencing Programs	321,207	321,207	289,263	31,944
Law Enforcement/Judicial Information System:				
Supplies, services, and other charges	38,316	38,356	38,354	2
Capital outlay	4,950	6,075	6,071	4
Total Law Enforcement/Judicial Info System	43,266	44,431	44,425	6
Contract Inmate Housing:				
Supplies, services, and other charges	228,000	228,000	112,056	115,944
Information System—Court Only:				
Supplies, services, and other charges	6,430	6,246	2,100	4,146
Capital outlay	25,000	10,184	10,184	—
Total Information System—Court Only	31,430	16,430	12,284	4,146
Total Law enforcement and judicial	3,095,818	3,095,818	2,825,908	269,910
Total expenditures	3,095,818	3,095,818	2,825,908	269,910
REVENUES OVER (UNDER) EXPENDITURES	(136,983)	—	73,250	210,233
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	—	—	37,825	37,825
NET CHANGE IN FUND BALANCE	\$ (136,983)	(136,983)	111,075	248,058
FUND BALANCES (GAAP), beginning of year			1,464,751	
Less encumbrances, beginning of year			(89,426)	
Add encumbrances, end of year			22,816	
FUND BALANCES (GAAP), end of year			\$ 1,509,216	

BOONE COUNTY, MISSOURI

NOTES TO BUDGETARY COMPARISON INFORMATION December 31, 2008

Explanation Of Budgetary Basis Of Accounting

The County's policy is to prepare the annual operating budget on a basis that includes encumbrances as the equivalent of expenditures. The statement of revenues, expenditures, and changes in fund balances-governmental funds excludes outstanding encumbrances in accordance with U.S. generally accepted accounting principles of the modified accrual basis of accounting. However, budgeted expenditures include both expenditures and encumbrances (budget basis). Therefore, in order to match reported results (actual) to the budget and to provide a useful comparison, it is necessary to include encumbrances outstanding at the end of the year and exclude encumbrances outstanding at the beginning of the year. Unencumbered appropriations lapse at year end.

Explanation Of Budgetary Process

The County follows these procedures in establishing the budgetary data using the following dates as targets:

- a. July: County Auditor develops and distributes budget guidelines and instructions to each elected official and department head.
- b. September 1: Budget requests due to County Auditor.
- c. September and October: The County Auditor and County Commission review budget requests and schedule work sessions with elected officials and department directors, as necessary.
- d. November 15: County Auditor delivers proposed Budget to County Commission.
- e. November 15 through December 15: County Commission holds public hearings on the Proposed Budget.
- f. January 10: Statutory deadline for adoption of the budget by the County Commission. However, in the year in which any commissioner's new term begins, the statutory deadline is January 31.

For fiscal year 2008, the County Commission adopted an annual budget for the General Fund, the Special Revenue Funds, the Capital Projects Funds, and the Internal Service Funds.

Budget amendments must be authorized by the County Commission or other appropriating authority as determined by state statute. Supplemental appropriations are made by the applicable authority throughout the year. Such supplemental appropriations were insignificant for the fiscal year ended December 31, 2008.

The County Commission approves the annual budget by class of transaction at the department level for each fund. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at fiscal year end, while open encumbrances are reported as reservations of fund balance at each year end.

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION -
OTHER POST-EMPLOYMENT BENEFITS
December 31, 2008****Schedule Of Funding Progress**

Actuarial Valuation Date	Actuarial Value Of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL As A Percentage Of Covered Payroll {(b-a)/c}
1/1/2008	\$ —	\$ 422,000	\$ 422,000	0%	\$ 16,830,000	3%

Supplementary Information

**Combining And Individual Fund
Financial Statements And Schedules**

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2008**

	Special Revenue	Debt Service	Capital Project	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 283,485	—	—	283,485
Investments	3,967,381	260,893	2,525,901	6,754,175
Accrued interest	5,754	292	3,984	10,030
Accounts receivable	123,060	—	—	123,060
Commissions receivable	218,094	—	—	218,094
Assessments receivable	—	265,487	—	265,487
Due from other governments	186,124	—	—	186,124
Due from others	54,506	—	—	54,506
Prepaid items	3,850	—	—	3,850
Restricted assets:				
Cash and cash equivalents	1,692,500	725,445	906,810	3,324,755
Total assets	<u>6,534,754</u>	<u>1,252,117</u>	<u>3,436,695</u>	<u>11,223,566</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	201,768	—	—	201,768
Wages payable	19,442	—	—	19,442
Accrued liabilities	1,892	—	—	1,892
Due to other funds	30,368	—	—	30,368
Due to others	8,703	—	—	8,703
Deferred revenue	8,392	240,356	—	248,748
Loans payable to other funds	110,539	—	—	110,539
Total liabilities	<u>381,104</u>	<u>240,356</u>	<u>—</u>	<u>621,460</u>
Fund balances:				
Reserved for prepaid items	2,651	—	—	2,651
Reserved for NID projects	1,692,500	—	—	1,692,500
Reserved for debt service	—	1,011,761	—	1,011,761
Reserved for capital projects	—	—	906,810	906,810
Reserved for encumbrances	595,776	—	—	595,776
Undesignated	3,862,723	—	2,529,885	6,392,608
Total fund balances	<u>6,153,650</u>	<u>1,011,761</u>	<u>3,436,695</u>	<u>10,602,106</u>
Total liabilities and fund balances	<u>\$ 6,534,754</u>	<u>1,252,117</u>	<u>3,436,695</u>	<u>11,223,566</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES -
NONMAJOR GOVERNMENTAL FUNDS
For The Year Ended December 31, 2008**

	Special Revenue	Debt Service	Capital Project	Total Nonmajor Governmental Funds
REVENUES				
Assessments	\$ —	105,288	—	105,288
Sales taxes	234,060	—	—	234,060
Licenses and permits	51,428	—	—	51,428
Intergovernmental	566,378	—	—	566,378
Charges for services	1,672,433	—	—	1,672,433
Fines and forfeitures	26,376	—	—	26,376
Investment income	120,068	9,241	68,663	197,972
Miscellaneous:				
Contributions	15,000	—	—	15,000
Other	14,709	46,380	—	61,089
Total revenues	2,700,452	160,909	68,663	2,930,024
EXPENDITURES				
Current:				
Policy and administration	1,048,443	—	—	1,048,443
Law enforcement and judicial	606,825	—	—	606,825
Environment, public buildings, and infrastructure	379,259	—	—	379,259
Community health and public services	43,737	—	—	43,737
Interfund services used	68,712	—	—	68,712
Capital outlay	180,514	—	183,058	363,572
Debt service:				
Principal retirement	—	186,000	—	186,000
Interest and fiscal charges	—	140,542	—	140,542
Total expenditures	2,327,490	326,542	183,058	2,837,090
REVENUES OVER (UNDER) EXPENDITURES	372,962	(165,633)	(114,395)	92,934
OTHER FINANCING SOURCES (USES)				
Transfers in	—	107,614	2,835,839	2,943,453
Transfers out	(123,414)	—	(475,837)	(599,251)
Proceeds of GO Bonds	1,700,000	—	—	1,700,000
Sale of capital assets	3,050	—	—	3,050
Total other financing sources (uses)	1,579,636	107,614	2,360,002	4,047,252
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,952,598	(58,019)	2,245,607	4,140,186
FUND BALANCES, beginning of year	4,201,052	1,069,780	1,191,088	6,461,920
FUND BALANCES, end of year	\$ 6,153,650	1,011,761	3,436,695	10,602,106

BOONE COUNTY, MISSOURI

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific or restricted revenue sources or to finance specified activities as required by law or administrative regulations.

Special Building Project Citizen Contribution Fund—To account for citizen contributions towards County building projects.

Assessment Fund—To account for the operations of the County Assessor's office, which includes the cost of performing a reassessment of all taxable real property as required by Statute 137.750. Financing is provided by the state and a commission received from property tax collections.

E-911 Emergency Telephone Fund—To account for the collection and disbursement of the 2% tax on land line local tariffs, authorized in Statute 190.305, which is used to operate the enhanced 911 emergency telephone system.

Domestic Violence Fund—To account for fees collected under Statute 455.2 to provide shelter for victims of domestic violence.

Hospital Profit Share Fund—To account for additional lease compensation moneys received pursuant to the lease of Boone Hospital Center.

Local Emergency Planning Committee Fund—To account for funds received by the Local Emergency Planning Committee from the State of Missouri.

Collector Tax Maintenance Fund—To account for the additional delinquent fees and commissions authorized by Statute 52.312-317. The additional fees supplement the General Fund operating budget for the Collector.

Fairground Maintenance Fund—To account for the maintenance and repair of the Boone County Fairgrounds. The resources of this fund were derived from the net insurance proceeds resulting from building damage sustained at the site in fiscal year 2002.

Election Services Fund—To account for charges levied to all entities participating in an election, not to exceed 5% of total election costs.

Federal HAVA Election Fund—To account for revenues and expenses related to the Help America Vote Act.

Election Equipment Replacement Fund—To account for moneys collected by the local election authority as an equipment rental fee while conducting local elections. This fund is intended to provide a means for accumulating resources for the eventual replacement of existing voting equipment

Sheriff Forfeiture Fund—To account for certain fines and forfeitures collected by the Sheriff's department.

Sheriff Training Fund—To account for fees collected under Statute 590 for providing training for peace officers.

Public Safety Citizen Contributions Fund—To account for private donations specifically set aside for the following programs: neighborhood watch, community traffic safety, Drug Abuse Resistance Education (D.A.R.E.), and internet crimes task force.

BOONE COUNTY, MISSOURI
SPECIAL REVENUE FUNDS (*Continued*)

Law Enforcement Department of Justice Grants Fund—To account for U.S. Dept of Justice grant funds to be used for local law enforcement.

Sheriff Civil Charges Fund—To account for civil charges collected by the Sheriff.

Sheriff Revolving Fund—To account for revolving funds collected by the Sheriff.

Inmate Security Fund—To account for fees authorized and collected for the purpose of developing, implementing, and maintaining a biometric verification system to ensure that inmates can be properly identified and tracked within the jail system.

Prosecuting Attorney Training Fund—To account for fees collected under Statute 56.765 for the purpose of providing additional training for prosecuting attorneys and their staff.

Prosecuting Attorney Tax Collection Fund—To account for fees collected under Statute 136.15 for the Prosecuting Attorney's collection of delinquent taxes, licenses, and fees for the State of Missouri.

Prosecuting Attorney Contingency Fund—To account for fees collected under Statute 56.330 for the payment of incidental expenses incurred in the Prosecuting Attorney's office.

Prosecuting Attorney Bad Check Collection Fund—To account for the revenues and expenditures of the Prosecuting Attorney for the collection of insufficient funds checks as provided in Statute 570.1. The Prosecuting Attorney retains a fee based on the amount of the collection recovered.

Prosecuting Attorney Forfeiture Fund—To account for federal drug money collected by the prosecuting attorney and used for expenditures related to the prosecution of drug-related cases.

Record Preservation Fund—To account for fees collected under Statute 59.319 for record storage, microfilming and preservation.

Family Services and Justice Fund—Accounts for the revenues and expenditures associated with family court. In 1993, the state legislature passed legislation that created a family court in the Thirteenth Judicial Circuit. The law provides for the collection of a \$30 fee per each family court case, which is deposited into this fund.

Circuit Drug Court Fund—To account for fees received from defendants who participate in the Drug Court program.

Administration of Justice Fund—To account for late fees collected pursuant to RSMo 488.5025.1-2 to be used for the general administration of justice.

Neighborhood Improvement Districts Fund—To account for the revenue and expenditures of construction and repair of roads and sewers in Neighborhood Improvement Districts (NIDs).

Law Library Fund—To account for fees collected under Statutes 514.47 and 514.48 for the maintenance and upkeep of a law library.

BOONE COUNTY, MISSOURI

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS December 31, 2008

	Special Bldg		Local							
	Project Citizen Contribution	Assessment	E-911 Emergency Telephone	Domestic Violence	Hospital Profit Share	Emergency Planning Committee	Collector Tax Maintenance	Fairground Maintenance	Election Services	Federal HAVA Election
ASSETS										
Cash and cash equivalents	\$ —	81,526	—	—	—	—	—	—	—	—
Investments	2,087	1,438,891	605,866	15,892	84,426	18,214	205,297	262,110	149,089	—
Accrued interest	5	1,641	974	19	130	31	380	409	254	—
Accounts receivable	—	308	21,177	1,804	—	—	81,797	—	—	—
Commissions receivable	—	218,094	—	—	—	—	—	—	—	—
Due from other funds	—	—	—	—	—	—	—	—	—	—
Due from other governments	—	144,110	—	—	—	—	—	—	—	32,506
Due from others	—	—	—	—	—	—	—	—	54,506	—
Prepaid items	—	—	—	—	—	—	—	—	—	—
Restricted Assets										
Cash and cash equivalents	—	—	—	—	—	—	—	—	—	—
Total assets	<u>2,092</u>	<u>1,884,570</u>	<u>628,017</u>	<u>17,715</u>	<u>84,556</u>	<u>18,245</u>	<u>287,474</u>	<u>262,519</u>	<u>203,849</u>	<u>32,506</u>
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts payable	—	23,147	8,342	—	—	—	—	—	2,034	—
Wages payable	—	15,866	—	—	—	—	—	—	—	—
Accrued liabilities	—	1,625	—	—	—	—	—	—	—	—
Due to other funds	—	906	—	—	—	—	—	—	—	29,462
Due to others	—	—	—	—	—	—	—	—	—	3,044
Deferred revenue	—	—	—	—	—	—	—	—	—	—
Loan payable to other funds	—	—	—	—	—	—	—	—	—	—
Total liabilities	<u>—</u>	<u>41,544</u>	<u>8,342</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>2,034</u>	<u>32,506</u>
Fund balances:										
Reserved for prepaid items	—	—	—	—	—	—	—	—	—	—
Reserved for NID projects	—	—	—	—	—	—	—	—	—	—
Reserved for encumbrances	—	581,030	—	—	—	—	—	—	—	—
Undesignated	<u>2,092</u>	<u>1,261,996</u>	<u>619,675</u>	<u>17,715</u>	<u>84,556</u>	<u>18,245</u>	<u>287,474</u>	<u>262,519</u>	<u>201,815</u>	<u>—</u>
Total fund balances	<u>2,092</u>	<u>1,843,026</u>	<u>619,675</u>	<u>17,715</u>	<u>84,556</u>	<u>18,245</u>	<u>287,474</u>	<u>262,519</u>	<u>201,815</u>	<u>—</u>
Total liabilities and fund balances	\$ <u>2,092</u>	<u>1,884,570</u>	<u>628,017</u>	<u>17,715</u>	<u>84,556</u>	<u>18,245</u>	<u>287,474</u>	<u>262,519</u>	<u>203,849</u>	<u>32,506</u>

(Continued)

BOONE COUNTY, MISSOURI

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS December 31, 2008

	Law Enforcement									
	Election Equipment Replacement	Sheriff Forfeiture	Sheriff Training	Public Safety Citizen Contributions	Department of Justice Grants	Sheriff Civil Charges	Sheriff Revolving	Inmate Security	Prosecuting Attorney Training	Attorney Tax Collection
ASSETS										
Cash and cash equivalents	\$ —	—	—	—	—	149,233	—	—	—	—
Investments	69,177	111,859	17,855	11,195	8,877	—	53,930	33,890	4,551	41,290
Accrued interest	84	177	27	17	26	—	78	49	7	64
Accounts receivable	—	—	1,591	—	—	—	1,426	1,577	404	4,363
Commissions receivable	—	—	—	—	—	—	—	—	—	—
Due from other funds	—	—	—	—	—	—	—	—	—	—
Due from other governments	—	—	—	—	—	—	—	—	—	—
Due from others	—	—	—	—	—	—	—	—	—	—
Prepaid items	—	—	2,651	—	—	—	—	—	—	—
Restricted Assets										
Cash and cash equivalents	—	—	—	—	—	—	—	—	—	—
Total assets	69,261	112,036	22,124	11,212	8,903	149,233	55,434	35,516	4,962	45,717
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts payable	—	—	811	77	—	802	1,403	—	—	—
Wages payable	—	—	—	—	—	—	—	—	—	842
Accrued liabilities	—	—	—	—	—	—	—	—	—	65
Due to other funds	—	—	—	—	—	—	—	—	—	—
Due to others	—	—	—	—	—	—	—	—	—	—
Deferred revenue	—	—	—	—	8,392	—	—	—	—	—
Loan payable to other funds	—	—	—	—	—	—	—	—	—	—
Total liabilities	—	—	811	77	8,392	802	1,403	—	—	907
Fund balances:										
Reserved for prepaid items	—	—	2,651	—	—	—	—	—	—	—
Reserved for NID projects	—	—	—	—	—	—	—	—	—	—
Reserved for encumbrances	—	—	—	—	—	—	—	—	—	—
Undesignated	69,261	112,036	18,662	11,135	511	148,431	54,031	35,516	4,962	44,810
Total fund balances	69,261	112,036	21,313	11,135	511	148,431	54,031	35,516	4,962	44,810
Total liabilities and fund balances	\$ 69,261	112,036	22,124	11,212	8,903	149,233	55,434	35,516	4,962	45,717

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2008**

	Prosecuting Attorney Contingency	Prosecuting Attorney Bad Check Collection	Prosecuting Attorney Forfeiture	Record Preservation	Family Services and Justice	Circuit Drug Court	Administration of Justice	Neighborhood Improvement Districts	Law Library	Total Nonmajor Special Revenue Funds
ASSETS										
Cash and cash equivalents	\$ —	5	—	—	—	—	—	—	52,721	283,485
Investments	747	84,401	13,813	478,441	64,657	126,403	55,570	8,853	—	3,967,381
Accrued interest	3	137	21	729	104	187	84	117	—	5,754
Accounts receivable	—	881	—	—	6,533	—	1,199	—	—	123,060
Commissions receivable	—	—	—	—	—	—	—	—	—	218,094
Due from other funds	—	—	—	—	—	—	—	—	—	—
Due from other governments	—	—	—	—	9,508	—	—	—	—	186,124
Due from others	—	—	—	—	—	—	—	—	—	54,506
Prepaid items	—	—	—	1,199	—	—	—	—	—	3,850
Restricted Assets										
Cash and cash equivalents	—	—	—	—	—	—	—	1,692,500	—	1,692,500
Total assets	<u>750</u>	<u>85,424</u>	<u>13,834</u>	<u>480,369</u>	<u>80,802</u>	<u>126,590</u>	<u>56,853</u>	<u>1,701,470</u>	<u>52,721</u>	<u>6,534,754</u>
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts payable	—	1,172	—	36,238	32,750	1,544	—	93,448	—	201,768
Wages payable	—	2,734	—	—	—	—	—	—	—	19,442
Accrued liabilities	—	202	—	—	—	—	—	—	—	1,892
Due to other funds	—	—	—	—	—	—	—	—	—	30,368
Due to others	—	5,659	—	—	—	—	—	—	—	8,703
Deferred revenue	—	—	—	—	—	—	—	—	—	8,392
Loan payable to other funds	—	—	—	—	—	—	—	110,539	—	110,539
Total liabilities	<u>—</u>	<u>9,767</u>	<u>—</u>	<u>36,238</u>	<u>32,750</u>	<u>1,544</u>	<u>—</u>	<u>203,987</u>	<u>—</u>	<u>381,104</u>
Fund balances:										
Reserved for prepaid items	—	—	—	—	—	—	—	—	—	2,651
Reserved for NID projects	—	—	—	—	—	—	—	1,692,500	—	1,692,500
Reserved for encumbrances	—	—	—	12,445	—	2,301	—	—	—	595,776
Undesignated	<u>750</u>	<u>75,657</u>	<u>13,834</u>	<u>431,686</u>	<u>48,052</u>	<u>122,745</u>	<u>56,853</u>	<u>(195,017)</u>	<u>52,721</u>	<u>3,862,723</u>
Total fund balances	<u>750</u>	<u>75,657</u>	<u>13,834</u>	<u>444,131</u>	<u>48,052</u>	<u>125,046</u>	<u>56,853</u>	<u>1,497,483</u>	<u>52,721</u>	<u>6,153,650</u>
Total liabilities and fund balances	\$ <u>750</u>	<u>85,424</u>	<u>13,834</u>	<u>480,369</u>	<u>80,802</u>	<u>126,590</u>	<u>56,853</u>	<u>1,701,470</u>	<u>52,721</u>	<u>6,534,754</u>

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS December 31, 2008

	Special Bldg Project Citizen Contribution	Assessment	E-911 Emergency Telephone	Domestic Violence	Hospital Profit Share	Local Emergency Planning Committee	Collector Tax Maintenance	Fairground Maintenance	Election Services	Federal HAVA Election
REVENUES										
Sales taxes	\$ —	—	234,060	—	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—	—	—	—	—
Intergovernmental	—	388,048	—	—	—	2,141	—	57,000	23,701	32,506
Charges for services	—	819,738	—	32,352	—	—	182,672	—	80,017	—
Fines and forfeitures	—	—	—	—	—	—	—	—	—	—
Investment income	132	36,265	19,324	294	2,515	675	8,823	9,261	4,561	—
Miscellaneous:										
Contributions	—	—	—	—	—	—	—	10,000	—	—
Other	—	7,573	—	—	—	3,866	—	1,598	—	—
Total revenues	132	1,251,624	253,384	32,646	2,515	6,682	191,495	77,859	108,279	32,506
EXPENDITURES										
Current:										
Policy and administration	1,382	905,647	—	—	—	—	7,381	—	14,320	32,506
Law enforcement and judicial	—	—	177,643	—	—	—	—	—	—	—
Environment, public buildings, and infrastructure	—	—	—	—	—	—	—	209,594	—	—
Community health and public services	—	—	—	34,723	—	9,014	—	—	—	—
Interfund services used	—	—	—	—	—	—	68,712	—	—	—
Capital outlay	1,500	45,164	36,220	—	—	—	48,607	1,500	15,744	—
Total expenditures	2,882	950,811	213,863	34,723	—	9,014	124,700	211,094	30,064	32,506
REVENUES OVER (UNDER) EXPENDITURES	(2,750)	300,813	39,521	(2,077)	2,515	(2,332)	66,795	(133,235)	78,215	—
OTHER FINANCING SOURCES (USES)										
Transfers in	—	—	—	—	—	—	—	—	—	—
Transfers out	—	—	—	—	—	—	(83,414)	—	—	—
Proceeds of GO Bonds	—	—	—	—	—	—	—	—	—	—
Sale of capital assets	—	—	—	—	—	—	—	—	—	—
Total other financing sources (uses)	—	—	—	—	—	—	(83,414)	—	—	—
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(2,750)	300,813	39,521	(2,077)	2,515	(2,332)	(16,619)	(133,235)	78,215	—
FUND BALANCES, beginning of year	4,842	1,542,213	580,154	19,792	82,041	20,577	304,093	395,754	123,600	—
FUND BALANCES, end of year	\$ 2,092	1,843,026	619,675	17,715	84,556	18,245	287,474	262,519	201,815	—

(Continued)

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS December 31, 2008

	Election Equipment Replacement	Sheriff Forfeiture	Sheriff Training	Public Safety Citizen Contributions	Law Enforcement Department of Justice Grants	Sheriff Civil Charges	Sheriff Revolving	Inmate Security	Prosecuting Attorney Training	Prosecuting Attorney Tax Collection
REVENUES										
Sales taxes	\$ —	—	—	—	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—	51,428	—	—	—
Intergovernmental	—	—	9,865	—	20,457	—	—	—	—	—
Charges for services	46,250	—	18,665	—	—	50,000	—	18,456	4,715	47,096
Fines and forfeitures	—	—	—	—	—	—	—	—	—	—
Investment income	1,227	3,472	465	467	472	—	1,147	749	145	987
Miscellaneous:										
Contributions	—	—	—	5,000	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—	—
Total revenues	47,477	3,472	28,995	5,467	20,929	50,000	52,575	19,205	4,860	48,083
EXPENDITURES										
Current:										
Policy and administration	—	—	—	—	—	—	—	—	—	—
Law enforcement and judicial	—	4,237	21,223	2,486	2,747	7,898	15,627	—	4,315	27,689
Environment, public buildings, and infrastructure	—	—	—	—	—	—	—	—	—	—
Community health and public services	—	—	—	—	—	—	—	—	—	—
Interfund services used	—	—	—	—	—	—	—	—	—	—
Capital outlay	—	3,627	—	—	19,161	—	1,782	—	—	—
Total expenditures	—	7,864	21,223	2,486	21,908	7,898	17,409	—	4,315	27,689
REVENUES OVER (UNDER) EXPENDITURES	47,477	(4,392)	7,772	2,981	(979)	42,102	35,166	19,205	545	20,394
OTHER FINANCING SOURCES (USES)										
Transfers in	—	—	—	—	—	—	—	—	—	—
Transfers out	—	—	—	—	—	—	—	—	—	—
Proceeds of GO Bonds	—	—	—	—	—	—	—	—	—	—
Sale of capital assets	—	3,050	—	—	—	—	—	—	—	—
Total other financing sources (uses)	—	3,050	—	—	—	—	—	—	—	—
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	47,477	(1,342)	7,772	2,981	(979)	42,102	35,166	19,205	545	20,394
FUND BALANCES, beginning of year	21,784	113,378	13,541	8,154	1,490	106,329	18,865	16,311	4,417	24,416
FUND BALANCES, end of year	\$ 69,261	112,036	21,313	11,135	511	148,431	54,031	35,516	4,962	44,810

(Continued)

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS December 31, 2008

	Prosecuting Attorney Contingency	Prosecuting Attorney Bad Check Collection	Prosecuting Attorney Forfeiture	Record Preservation	Family Services and Justice	Circuit Drug Court	Administration of Justice	Neighborhood Improvement Districts	Law Library	Total Nonmajor Special Revenue Funds
REVENUES										
Sales taxes	\$ —	—	—	—	—	—	—	—	—	234,060
Licenses and permits	—	—	—	—	—	—	—	—	—	51,428
Intergovernmental	—	—	—	—	32,660	—	—	—	—	566,378
Charges for services	18,028	107,686	—	103,019	86,884	37,150	19,705	—	—	1,672,433
Fines and forfeitures	—	—	—	—	—	—	—	—	26,376	26,376
Investment income	292	2,958	435	13,974	2,171	3,483	1,754	2,969	1,051	120,068
Miscellaneous:										
Contributions	—	—	—	—	—	—	—	—	—	15,000
Other	—	87	—	—	1,500	—	—	—	85	14,709
Total revenues	18,320	110,731	435	116,993	123,215	40,633	21,459	2,969	27,512	2,700,452
EXPENDITURES										
Current:										
Policy and administration	—	—	—	87,207	—	—	—	—	—	1,048,443
Law enforcement and judicial	19,542	131,870	2,278	—	140,131	22,143	1,361	—	25,635	606,825
Environment, public buildings, and infrastructure	—	—	—	—	—	—	—	169,665	—	379,259
Community health and public services	—	—	—	—	—	—	—	—	—	43,737
Interfund services used	—	—	—	—	—	—	—	—	—	68,712
Capital outlay	—	—	—	7,085	—	124	—	—	—	180,514
Total expenditures	19,542	131,870	2,278	94,292	140,131	22,267	1,361	169,665	25,635	2,327,490
REVENUES OVER (UNDER) EXPENDITURES	(1,222)	(21,139)	(1,843)	22,701	(16,916)	18,366	20,098	(166,696)	1,877	372,962
OTHER FINANCING SOURCES (USES)										
Transfers in	—	—	—	—	—	—	—	—	—	—
Transfers out	—	—	—	—	—	—	(25,000)	—	(15,000)	(123,414)
Proceeds of GO Bonds	—	—	—	—	—	—	—	1,700,000	—	1,700,000
Sale of capital assets	—	—	—	—	—	—	—	—	—	3,050
Total other financing sources (uses)	—	—	—	—	—	—	(25,000)	1,700,000	(15,000)	1,579,636
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,222)	(21,139)	(1,843)	22,701	(16,916)	18,366	(4,902)	1,533,304	(13,123)	1,952,598
FUND BALANCES, beginning of year	1,972	96,796	15,677	421,430	64,968	106,680	61,755	(35,821)	65,844	4,201,052
FUND BALANCES, end of year	\$ 750	75,657	13,834	444,131	48,052	125,046	56,853	1,497,483	52,721	6,153,650

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SPECIAL BUILDING PROJECT CITIZEN CONTRIBUTION FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ 242	132	(110)
Total revenues	242	132	(110)
EXPENDITURES			
Supplies, services, and other charges	2,210	1,382	828
Capital outlay	1,500	1,500	—
Total expenditures	3,710	2,882	828
REVENUES OVER (UNDER)			
EXPENDITURES	\$ (3,468)	(2,750)	718
FUND BALANCE (GAAP), beginning of year		4,842	
FUND BALANCE (GAAP), end of year		\$ 2,092	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES -BUDGET AND ACTUAL - BUDGET BASIS -
ASSESSMENT FUND****For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 360,000	388,048	28,048
Charges for services	810,000	819,738	9,738
Investment income	34,830	36,265	1,435
Miscellaneous:			
Other	12,000	7,573	(4,427)
Total revenues	1,216,830	1,251,624	34,794
EXPENDITURES			
Personal services	828,614	744,424	84,190
Supplies, services, and other charges	876,008	715,957	160,051
Capital outlay	51,069	44,483	6,586
Total expenditures	1,755,691	1,504,864	250,827
REVENUES OVER (UNDER)			
EXPENDITURES	\$ (538,861)	(253,240)	285,621
FUND BALANCE (GAAP), beginning of year		1,542,213	
Less encumbrances, beginning of year		(26,977)	
Add encumbrances, end of year		581,030	
FUND BALANCE (GAAP), end of year		\$ 1,843,026	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES -BUDGET AND ACTUAL - BUDGET BASIS -
E-911 EMERGENCY TELEPHONE FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Sales taxes	\$ 216,720	234,060	17,340
Investment income	16,600	19,324	2,724
Total revenues	233,320	253,384	20,064
EXPENDITURES			
Supplies, services, and other charges	199,100	177,643	21,457
Capital outlay	36,220	36,220	—
Total expenditures	235,320	213,863	21,457
REVENUES OVER (UNDER)			
EXPENDITURES	\$ (2,000)	39,521	41,521
FUND BALANCE (GAAP), beginning of year		580,154	
FUND BALANCE (GAAP), end of year		\$ 619,675	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES -BUDGET AND ACTUAL - BUDGET BASIS -
DOMESTIC VIOLENCE FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 31,300	32,352	1,052
Investment income	420	294	(126)
Total revenues	31,720	32,646	926
EXPENDITURES			
Supplies, services, and other charges	38,000	34,723	3,277
Total expenditures	38,000	34,723	3,277
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(6,280)</u>	(2,077)	<u>4,203</u>
FUND BALANCE (GAAP), beginning of year		<u>19,792</u>	
FUND BALANCE (GAAP), end of year		\$ <u>17,715</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
HOSPITAL PROFIT SHARE FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ —	2,515	2,515
Total revenues	—	2,515	2,515
EXPENDITURES	—	—	—
Total expenditures	—	—	—
REVENUES OVER (UNDER)			
EXPENDITURES	\$ —	2,515	2,515
FUND BALANCE (GAAP), beginning of year		82,041	
FUND BALANCE (GAAP), end of year		\$ 84,556	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LOCAL EMERGENCY PLANNING COMMITTEE FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 8,100	2,141	(5,959)
Investment income	885	675	(210)
Miscellaneous:			
Other	—	3,866	3,866
Total revenues	8,985	6,682	(2,303)
EXPENDITURES			
Supplies, services, and other charges	12,850	9,014	3,836
Capital outlay	4,000	—	4,000
Total expenditures	16,850	9,014	7,836
REVENUES OVER (UNDER)			
EXPENDITURES	\$ (7,865)	(2,332)	5,533
FUND BALANCE (GAAP), beginning of year		20,577	
FUND BALANCE (GAAP), end of year		\$ 18,245	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
COLLECTOR TAX MAINTENANCE FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 180,260	182,672	2,412
Investment income	11,502	8,823	(2,679)
Total revenues	191,762	191,495	(267)
EXPENDITURES			
Personal services	1,959	—	1,959
Supplies, services, and other charges	209,441	76,093	133,348
Capital outlay	63,776	48,607	15,169
Total expenditures	275,176	124,700	150,476
REVENUES OVER (UNDER) EXPENDITURES	(83,414)	66,795	150,209
OTHER FINANCING SOURCES (USES)			
Transfers out	—	(83,414)	(83,414)
Total other financing sources (uses)	—	(83,414)	(83,414)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ (83,414)	(16,619)	(16,619)
FUND BALANCE (GAAP), beginning of year		304,093	
FUND BALANCE (GAAP), end of year		\$ 287,474	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
FAIRGROUND MAINTENANCE FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 57,000	57,000	—
Investment income	—	9,261	9,261
Miscellaneous:			
Contributions	20,000	10,000	(10,000)
Other	—	1,598	1,598
Total revenues	77,000	77,859	859
EXPENDITURES			
Supplies, services, and other charges	244,995	209,594	35,401
Capital outlay	205,000	1,500	203,500
Total expenditures	449,995	211,094	238,901
REVENUES OVER (UNDER)			
EXPENDITURES	\$ (372,995)	(133,235)	239,760
FUND BALANCE (GAAP), beginning of year		395,754	
FUND BALANCE (GAAP), end of year		\$ 262,519	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ELECTION SERVICES FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 9,000	23,701	14,701
Charges for services	41,000	80,017	39,017
Investment income	5,150	4,561	(589)
Total revenues	55,150	108,279	53,129
EXPENDITURES			
Supplies, services, and other charges	80,832	14,320	66,512
Capital outlay	18,468	15,744	2,724
Total expenditures	99,300	30,064	69,236
REVENUES OVER (UNDER)			
EXPENDITURES	\$ (44,150)	78,215	122,365
FUND BALANCE (GAAP), beginning of year		123,600	
FUND BALANCE (GAAP), end of year		\$ 201,815	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
FEDERAL HAVA ELECTION FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ <u> — </u>	<u> 32,506 </u>	<u> 32,506 </u>
Total revenues	<u> — </u>	<u> 32,506 </u>	<u> 32,506 </u>
EXPENDITURES			
Supplies, services, and other charges	<u> — </u>	<u> 32,506 </u>	<u> (32,506) </u>
Total expenditures	<u> — </u>	<u> 32,506 </u>	<u> (32,506) </u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u> — </u>	<u> — </u>	<u> — </u>
FUND BALANCE (GAAP), beginning of year		<u> — </u>	
FUND BALANCE (GAAP), end of year		\$ <u> — </u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ELECTION EQUIPMENT REPLACEMENT FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ —	46,250	46,250
Investment income	420	1,227	807
Total revenues	420	47,477	47,057
EXPENDITURES	—	—	—
Total expenditures	—	—	—
REVENUES OVER (UNDER) EXPENDITURES	\$ 420	47,477	47,057
FUND BALANCE (GAAP), beginning of year		21,784	
FUND BALANCE (GAAP), end of year		\$ 69,261	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF FORFEITURE FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ 5,300	3,472	(1,828)
Total revenues	5,300	3,472	(1,828)
EXPENDITURES			
Personal services	2,307	2,306	1
Supplies, services, and other charges	3,784	1,931	1,853
Capital outlay	8,130	3,627	4,503
Total expenditures	14,221	7,864	6,357
REVENUES OVER (UNDER) EXPENDITURES	(8,921)	(4,392)	4,529
OTHER FINANCING SOURCES (USES)			
Sale of capital assets	—	3,050	3,050
Total other financing sources (uses)	—	3,050	3,050
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ (8,921)	(1,342)	7,579
FUND BALANCE (GAAP), beginning of year		113,378	
FUND BALANCE (GAAP), end of year		\$ 112,036	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF TRAINING FUND****For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 10,000	9,865	(135)
Charges for services	20,000	18,665	(1,335)
Investment income	500	465	(35)
Total revenues	30,500	28,995	(1,505)
EXPENDITURES			
Supplies, services, and other charges	30,500	21,223	9,277
Total expenditures	30,500	21,223	9,277
REVENUES OVER (UNDER) EXPENDITURES	\$ —	7,772	7,772
FUND BALANCE (GAAP), beginning of year		13,541	
FUND BALANCE (GAAP), end of year		\$ 21,313	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PUBLIC SAFETY CITIZEN CONTRIBUTIONS FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ 880	467	(413)
Miscellaneous:			
Contributions	<u>—</u>	<u>5,000</u>	<u>5,000</u>
Total revenues	<u>880</u>	<u>5,467</u>	<u>4,587</u>
EXPENDITURES			
Supplies, services, and other charges	<u>4,434</u>	<u>2,486</u>	<u>1,948</u>
Total expenditures	<u>4,434</u>	<u>2,486</u>	<u>1,948</u>
REVENUES OVER (UNDER)			
EXPENDITURES	\$ <u>(3,554)</u>	2,981	<u>6,535</u>
FUND BALANCE (GAAP), beginning of year		<u>8,154</u>	
FUND BALANCE (GAAP), end of year		\$ <u>11,135</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW ENFORCEMENT DEPARTMENT OF JUSTICE GRANTS FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 28,850	20,457	(8,393)
Investment income	—	472	472
Total revenues	28,850	20,929	(7,921)
EXPENDITURES			
Supplies, services, and other charges	2,747	2,747	—
Capital outlay	26,734	18,341	8,393
Total expenditures	29,481	21,088	8,393
REVENUES OVER (UNDER) EXPENDITURES	\$ (631)	(159)	472
FUND BALANCE (GAAP), beginning of year		1,490	
Less encumbrances, beginning of year		(820)	
FUND BALANCE (GAAP), end of year		\$ 511	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF CIVIL CHARGES FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 50,000	50,000	—
Total revenues	50,000	50,000	—
EXPENDITURES			
Supplies, services, and other charges	8,647	7,898	749
Total expenditures	8,647	7,898	749
REVENUES OVER (UNDER) EXPENDITURES	\$ 41,353	42,102	749
FUND BALANCE (GAAP), beginning of year		106,329	
FUND BALANCE (GAAP), end of year		\$ 148,431	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF REVOLVING FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Licenses and permits	\$ 20,570	51,428	30,858
Investment income	530	1,147	617
Total revenues	21,100	52,575	31,475
EXPENDITURES			
Supplies, services, and other charges	16,071	15,627	444
Capital outlay	6,000	1,782	4,218
Total expenditures	22,071	17,409	4,662
REVENUES OVER (UNDER)			
EXPENDITURES	\$ (971)	35,166	36,137
FUND BALANCE (GAAP), beginning of year		18,865	
FUND BALANCE (GAAP), end of year		\$ 54,031	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
INMATE SECURITY FUND****For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 17,000	18,456	1,456
Investment income	—	749	749
Total revenues	17,000	19,205	2,205
EXPENDITURES	—	—	—
Total expenditures	—	—	—
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>17,000</u>	19,205	<u>2,205</u>
FUND BALANCE (GAAP), beginning of year		<u>16,311</u>	
FUND BALANCE (GAAP), end of year		\$ <u>35,516</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY TRAINING FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 4,800	4,715	(85)
Investment income	250	145	(105)
Total revenues	5,050	4,860	(190)
EXPENDITURES			
Supplies, services, and other charges	7,300	4,315	2,985
Total expenditures	7,300	4,315	2,985
REVENUES OVER (UNDER) EXPENDITURES	\$ (2,250)	545	2,795
FUND BALANCE (GAAP), beginning of year		4,417	
FUND BALANCE (GAAP), end of year		\$ 4,962	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY TAX COLLECTION FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 30,000	47,096	17,096
Investment income	848	987	139
Total revenues	30,848	48,083	17,235
EXPENDITURES			
Personal services	27,976	25,087	2,889
Supplies, services, and other charges	1,563	1,152	411
Capital outlay	1,450	1,450	-
Total expenditures	30,989	27,689	3,300
REVENUES OVER (UNDER) EXPENDITURES	\$ (141)	20,394	20,535
FUND BALANCE (GAAP), beginning of year		24,416	
FUND BALANCE (GAAP), end of year		\$ 44,810	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY CONTINGENCY FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 20,000	18,028	(1,972)
Investment income	<u>709</u>	<u>292</u>	<u>(417)</u>
Total revenues	<u>20,709</u>	<u>18,320</u>	<u>(2,389)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>20,000</u>	<u>19,133</u>	<u>867</u>
Total expenditures	<u>20,000</u>	<u>19,133</u>	<u>867</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>709</u></u>	(813)	<u><u>(1,522)</u></u>
FUND BALANCE (GAAP), beginning of year		1,972	
Less encumbrances, beginning of year		<u>(409)</u>	
FUND BALANCE (GAAP), end of year		\$ <u>750</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY BAD CHECK COLLECTION FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 120,000	107,686	(12,314)
Investment income	4,404	2,958	(1,446)
Miscellaneous	115	87	(28)
Total revenues	124,519	110,731	(13,788)
EXPENDITURES			
Personal services	129,438	124,964	4,474
Supplies, services, and other charges	8,358	6,906	1,452
Total expenditures	137,796	131,870	5,926
REVENUES OVER (UNDER) EXPENDITURES	(13,277)	(21,139)	(7,862)
FUND BALANCE (GAAP), beginning of year		96,796	
FUND BALANCE (GAAP), end of year		\$ 75,657	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY FORFEITURE FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ <u>723</u>	<u>435</u>	<u>(288)</u>
Total revenues	<u>723</u>	<u>435</u>	<u>(288)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>14,050</u>	<u>2,278</u>	<u>11,772</u>
Total expenditures	<u>14,050</u>	<u>2,278</u>	<u>11,772</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(13,327)</u></u>	<u>(1,843)</u>	<u><u>11,484</u></u>
FUND BALANCE (GAAP), beginning of year		<u>15,677</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>13,834</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
RECORD PRESERVATION FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 105,430	103,019	(2,411)
Investment income	19,670	13,974	(5,696)
Total revenues	125,100	116,993	(8,107)
EXPENDITURES			
Supplies, services, and other charges	345,310	72,855	272,455
Capital outlay	47,320	19,530	27,790
Total expenditures	392,630	92,385	300,245
REVENUES OVER (UNDER) EXPENDITURES	(267,530)	24,608	292,138
FUND BALANCE (GAAP), beginning of year		421,430	
Less encumbrances, beginning of year		(14,352)	
Add encumbrances, end of year		12,445	
FUND BALANCE (GAAP), end of year		\$ 444,131	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
FAMILY SERVICES AND JUSTICE FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 29,750	32,660	2,910
Charges for services	95,000	86,884	(8,116)
Investment income	4,450	2,171	(2,279)
Miscellaneous:			
Other	1,500	1,500	—
Total revenues	130,700	123,215	(7,485)
EXPENDITURES			
Supplies, services, and other charges	145,950	140,131	5,819
Total expenditures	145,950	140,131	5,819
REVENUES OVER (UNDER)			
EXPENDITURES	\$ (15,250)	(16,916)	(1,666)
FUND BALANCE (GAAP), beginning of year		64,968	
FUND BALANCE (GAAP), end of year		\$ 48,052	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
CIRCUIT DRUG COURT FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 28,000	37,150	9,150
Investment income	4,500	3,483	(1,017)
Total revenues	32,500	40,633	8,133
EXPENDITURES			
Supplies, services, and other charges	40,550	21,341	19,209
Capital outlay	125	124	1
Total expenditures	40,675	21,465	19,210
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(8,175)</u>	19,168	<u>27,343</u>
FUND BALANCE (GAAP), beginning of year		106,680	
Less encumbrances, beginning of year		(3,103)	
Add encumbrances, end of year		<u>2,301</u>	
FUND BALANCE (GAAP), end of year		\$ <u>125,046</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ADMINISTRATION OF JUSTICE FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 22,000	19,705	(2,295)
Investment income	1,825	1,754	(71)
Total revenues	23,825	21,459	(2,366)
EXPENDITURES			
Supplies, services, and other charges	6,500	1,361	5,139
Total expenditures	6,500	1,361	5,139
REVENUES OVER (UNDER) EXPENDITURES	17,325	20,098	2,773
OTHER FINANCING SOURCES (USES)			
Transfers out	(25,000)	(25,000)	—
Total other financing sources (uses)	(25,000)	(25,000)	—
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ (7,675)	(4,902)	2,773
FUND BALANCE (GAAP), beginning of year		61,755	
FUND BALANCE (GAAP), end of year		\$ 56,853	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
NEIGHBORHOOD IMPROVEMENT DISTRICTS FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investments	\$ —	2,969	2,969
EXPENDITURES			
Other services and charges	<u>2,092,289</u>	<u>115,644</u>	<u>1,976,645</u>
REVENUES OVER (UNDER) EXPENDITURES	(2,092,289)	(112,675)	1,979,614
OTHER FINANCING SOURCES (USES)			
Proceeds of GO bonds	<u>—</u>	<u>1,700,000</u>	<u>—</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ <u>—</u>	1,587,325	<u>—</u>
FUND BALANCE (DEFICIT) (GAAP), beginning of year		(35,821)	
Less encumbrances, end of year		<u>(54,021)</u>	
FUND BALANCE (DEFICIT) (GAAP), end of year		\$ <u>1,497,483</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW LIBRARY FUND****For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Fines and forfeitures	\$ 26,376	26,376	—
Investment income	1,051	1,051	—
Miscellaneous:			
Other	85	85	—
Total revenues	27,512	27,512	—
EXPENDITURES			
Supplies, services, and other charges	25,635	25,635	—
Total expenditures	25,635	25,635	—
REVENUES OVER (UNDER) EXPENDITURES	1,877	1,877	—
OTHER FINANCING SOURCES (USES)			
Transfers out	(15,000)	(15,000)	—
Total other financing sources (uses)	(15,000)	(15,000)	—
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ (13,123)	(13,123)	—
FUND BALANCE (GAAP), beginning of year		65,844	
FUND BALANCE (GAAP), end of year		\$ 52,721	

BOONE COUNTY, MISSOURI

DEBT SERVICE FUNDS

Debt Service Funds account for resources used for the payments of principal, interest, and other expenditures on long-term general and special obligation debt.

Debt Service Reserve Fund—To hold in trust the moneys required as a reserve for the 2003 Special Obligation Refunding and Improvement Bonds issued in the amount of \$5,240,000. These bonds were issued in 2003 to refund the Series 1993 Special Obligation Administration Building Bonds, for which the debt service reserve fund previously held moneys in trust. Financing for the bond issue is obtained through an annual appropriation for rental payments from the County. Payments of principal are required annually and interest payments required semi-annually until 2018. The moneys in this fund will be used to make the final payments on the bonds.

Series 2005 Special Obligation Bond—Taxable—To hold in trust the moneys required as a reserve for the bonds and to accumulate moneys for payment of the principal and interest on \$2,005,000 taxable special obligation bonds issued in 2005 for the purchase of land and buildings. Financing for the annual debt service requirements is primarily obtained through revenues received from lease of the land and buildings. Interest-only payments are required through 2007 with principal and interest payments required 2008 through 2014 followed by a final balloon payment in 2015.

Series 1998 Neighborhood Improvement District Bond Fund—Road—To accumulate moneys for payment of the principal and interest on \$355,000 general obligation neighborhood improvement bonds issued in 1998. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2008. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2000A Neighborhood Improvement District Bond Fund—Sewer—To accumulate moneys for payment of the principal and interest on \$280,000 general obligation neighborhood improvement bonds issued in 2000. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2010. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2000B Neighborhood Improvement District Bond Fund—Road—To accumulate moneys for payment of the principal and interest on \$184,000 general obligation neighborhood improvement bonds issued in 2000. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2010. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2001 Neighborhood Improvement District Bond Fund—Road—To accumulate moneys for payment of the principal and interest on \$305,000 general obligation neighborhood improvement bonds issued in 2001. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2012. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2006A Neighborhood Improvement District Bond Fund—Road—To accumulate moneys for payment of the principal and interest on \$182,000 general obligation neighborhood improvement bonds issued in 2006. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2016. The fees in excess of actual requirements are legally restricted to servicing this debt.

BOONE COUNTY, MISSOURI

COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS December 31, 2008

	Debt Service Reserve	Series 2005 Special Obligation Bond—Taxable	Series 1998 Neighborhood Improvement District Bond—Road	Series 2000A Neighborhood Improvement District Bond—Sewer	Series 2000B Neighborhood Improvement District Bond—Road	Series 2001 Neighborhood Improvement District Bond—Road	Series 2006A Neighborhood Improvement District Bond—Road	Total Nonmajor Debt Service Funds
ASSETS								
Investments	\$ —	24,117	7,718	56,671	29,621	123,657	19,109	260,893
Accrued interest	—	28	11	54	28	169	2	292
Assessments receivable	—	—	1,248	36,653	30,015	59,098	138,473	265,487
Restricted assets:								
Cash and cash equivalents	524,000	201,445	—	—	—	—	—	725,445
Total assets	524,000	225,590	8,977	93,378	59,664	182,924	157,584	1,252,117
LIABILITIES AND FUND BALANCES								
Liabilities:								
Deferred revenue	—	—	1,248	31,283	23,283	50,283	134,259	240,356
Total liabilities	—	—	1,248	31,283	23,283	50,283	134,259	240,356
Fund balances:								
Reserved for debt service	524,000	225,590	7,729	62,095	36,381	132,641	23,325	1,011,761
Total fund balances	524,000	225,590	7,729	62,095	36,381	132,641	23,325	1,011,761
Total liabilities and fund balances	\$ 524,000	225,590	8,977	93,378	59,664	182,924	157,584	1,252,117

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - NONMAJOR DEBT SERVICE FUNDS December 31, 2008

	Debt Service Reserve	Series 2005 Special Obligation Bond—Taxable	Series 1998 Neighborhood Improvement District Bond—Road	Series 2000A Neighborhood Improvement District Bond—Sewer	Series 2000B Neighborhood Improvement District Bond—Road	Series 2001 Neighborhood Improvement District Bond—Road	Series 2006A Neighborhood Improvement District Bond—Road	Total Nonmajor Debt Service Funds
REVENUES								
Assessments	\$ —	—	2,230	28,536	21,340	30,546	22,636	105,288
Investment income	—	2,865	473	1,400	745	3,542	216	9,241
Miscellaneous:								
Other	—	46,380	—	—	—	—	—	46,380
Total revenues	—	49,245	2,703	29,936	22,085	34,088	22,852	160,909
EXPENDITURES								
Principal retirement	—	45,000	45,000	30,000	21,000	30,000	15,000	186,000
Interest and fiscal charges	—	117,983	1,131	4,765	3,136	6,304	7,223	140,542
Total expenditures	—	162,983	46,131	34,765	24,136	36,304	22,223	326,542
REVENUES OVER (UNDER) EXPENDITURES	—	(113,738)	(43,428)	(4,829)	(2,051)	(2,216)	629	(165,633)
OTHER FINANCING SOURCES (USES)								
Transfers in	—	107,614	—	—	—	—	—	107,614
Total other financing sources (uses)	—	107,614	—	—	—	—	—	107,614
NET CHANGE IN FUND BALANCE	—	(6,124)	(43,428)	(4,829)	(2,051)	(2,216)	629	(58,019)
FUND BALANCES, beginning of year	524,000	231,714	51,157	66,924	38,432	134,857	22,696	1,069,780
FUND BALANCES, end of year	\$ 524,000	225,590	7,729	62,095	36,381	132,641	23,325	1,011,761

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2005 SPECIAL OBLIGATION BOND FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ —	2,865	2,865
Miscellaneous:			
Other	46,380	46,380	—
Total revenues	46,380	49,245	2,865
EXPENDITURES			
Principal retirement	45,000	45,000	—
Interest and fiscal charges	118,485	117,983	502
Total expenditures	163,485	162,983	502
REVENUES OVER (UNDER) EXPENDITURES	(117,105)	(113,738)	502
OTHER FINANCING SOURCES (USES)			
Transfer in	113,000	107,614	5,386
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDIDTURES AND OTHER USES	\$ (4,105)	(6,124)	5,888
FUND BALANCE (GAAP), beginning of year		231,714	
FUND BALANCE (GAAP), end of year		\$ 225,590	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 1998 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ 35,248	2,230	(33,018)
Investment income	230	473	243
Total revenues	35,478	2,703	(32,775)
EXPENDITURES			
Principal retirement	45,000	45,000	—
Interest and fiscal charges	1,502	1,131	371
Total expenditures	46,502	46,131	371
REVENUES OVER (UNDER) EXPENDITURES	\$ (11,024)	(43,428)	(32,404)
FUND BALANCE (GAAP), beginning of year		51,157	
FUND BALANCE (GAAP), end of year		\$ 7,729	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2000A NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ 29,727	28,536	(1,191)
Investment income	<u>550</u>	<u>1,400</u>	<u>850</u>
Total revenues	<u>30,277</u>	<u>29,936</u>	<u>(341)</u>
EXPENDITURES			
Principal retirement	30,000	30,000	—
Interest and fiscal charges	<u>5,015</u>	<u>4,765</u>	<u>250</u>
Total expenditures	<u>35,015</u>	<u>34,765</u>	<u>250</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(4,738)</u></u>	(4,829)	<u><u>(91)</u></u>
FUND BALANCE (GAAP), beginning of year		<u>66,924</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>62,095</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2000B NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ 19,893	21,340	1,447
Investment income	<u>300</u>	<u>745</u>	<u>445</u>
Total revenues	<u>20,193</u>	<u>22,085</u>	<u>1,892</u>
EXPENDITURES			
Principal retirement	21,000	21,000	—
Interest and fiscal charges	<u>3,386</u>	<u>3,136</u>	<u>250</u>
Total expenditures	<u>24,386</u>	<u>24,136</u>	<u>250</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(4,193)</u></u>	(2,051)	<u><u>2,142</u></u>
FUND BALANCE (GAAP), beginning of year		<u>38,432</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>36,381</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2001 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ 26,217	30,546	4,329
Investment income	<u>1,660</u>	<u>3,542</u>	<u>1,882</u>
Total revenues	<u>27,877</u>	<u>34,088</u>	<u>6,211</u>
EXPENDITURES			
Principal retirement	30,000	30,000	—
Interest and fiscal charges	<u>6,543</u>	<u>6,304</u>	<u>239</u>
Total expenditures	<u>36,543</u>	<u>36,304</u>	<u>239</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(8,666)</u></u>	(2,216)	<u><u>6,450</u></u>
FUND BALANCE (GAAP), beginning of year		<u>134,857</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>132,641</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2006A NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ 22,344	22,636	292
Investment income	<u>30</u>	<u>216</u>	<u>186</u>
Total revenues	<u>22,374</u>	<u>22,852</u>	<u>478</u>
EXPENDITURES			
Principal retirement	15,000	15,000	—
Interest and fiscal charges	<u>7,373</u>	<u>7,223</u>	<u>150</u>
Total expenditures	<u>22,373</u>	<u>22,223</u>	<u>150</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>1</u></u>	629	<u><u>628</u></u>
FUND BALANCE (GAAP), beginning of year		<u>22,696</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>23,325</u></u>	

BOONE COUNTY, MISSOURI

CAPITAL PROJECTS FUNDS

Capital Projects Funds account for the receipt and disbursement of resources for the purpose of constructing or buying major capital assets.

Courthouse Expansion Fund—To account for the resources used in the planning and building of renovations to the Boone County Courthouse.

Government Center/Johnson Building Construction—To account for the resources used in the planning, renovating, and expanding of the Government Center and/or Johnson Building.

City/County Health Facility—To account for the resources used in the planning, renovating, and expanding of the City/County Health Facility.

Law Office Remodel IV-D (Child Support Enforcement) —To account for the resources used in planning and remodeling law office building space in order to house the operations of the Prosecuting Attorney's Child Support Enforcement operations.

One-Fifth Cent Sales Tax Capital Improvement Fund—To account for the resources and expenditures of the voter-approved three-year one-fifth cent sales tax for the Courthouse Expansion, Government Center improvements, and other related projects. The sales tax expires in 2009. This is a major fund; therefore, it is also included in the Basic Financial Statements.

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
December 31, 2008**

		Courthouse Expansion	Government Center/ Johnson Bldg Construction	City/County Health Facility	Law Office Remodel IV-D 605 E. Walnut	Total Nonmajor Capital Project Funds
ASSETS						
Investments	\$	—	2,507,755	4,700	13,446	2,525,901
Accrued interest		—	3,925	—	59	3,984
Restricted assets:						
Cash and cash equivalents		—	906,810	—	—	906,810
Total assets		—	3,418,490	4,700	13,505	3,436,695
LIABILITIES AND FUND BALANCES						
Liabilities:						
		—	—	—	—	—
Total liabilities		—	—	—	—	—
Fund balances:						
Reserved for capital projects		—	906,810	—	—	906,810
Undesignated		—	2,511,680	4,700	13,505	2,529,885
Total fund balances		—	3,418,490	4,700	13,505	3,436,695
Total liabilities and fund balances	\$	—	3,418,490	4,700	13,505	3,436,695

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
NONMAJOR CAPITAL PROJECTS FUNDS
December 31, 2008**

	Courthouse Expansion	Government Center/ Johnson Bldg Construction	City/County Health Facility	Law Office Remodel IV-D 605 E. Walnut	Total Nonmajor Capital Project Funds
REVENUES					
Investment income	\$ (953)	66,892	604	2,120	68,663
Total revenues	(953)	66,892	604	2,120	68,663
EXPENDITURES					
Capital outlay	—	—	—	183,058	183,058
Total expenditures	—	—	—	183,058	183,058
REVENUES OVER (UNDER) EXPENDITURES	(953)	66,892	604	(180,938)	(114,395)
OTHER FINANCING SOURCES (USES)					
Transfers in	—	2,641,396	—	194,443	2,835,839
Transfers out	(171,462)	—	(304,375)	—	(475,837)
Total other financing sources (uses)	(171,462)	2,641,396	(304,375)	194,443	2,360,002
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(172,415)	2,708,288	(303,771)	13,505	2,245,607
FUND BALANCES, beginning of year	172,415	710,202	308,471	—	1,191,088
FUND BALANCES, end of year	\$ —	3,418,490	4,700	13,505	3,436,695

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
COURTHOUSE EXPANSION FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ —	(953)	(953)
Total revenues	—	(953)	(953)
EXPENDITURES	—	—	—
Total expenditures	—	—	—
REVENUES OVER (UNDER) EXPENDITURES	—	(953)	(953)
OTHER FINANCING SOURCES (USES)			
Transfers out	(171,463)	(171,462)	1
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ <u>(171,463)</u>	(172,415)	<u>(952)</u>
FUND BALANCE (GAAP), beginning of year		<u>172,415</u>	
FUND BALANCE (GAAP), end of year		\$ <u>—</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GOVERNMENT CENTER/JOHNSON BUILDING CONSTRUCTION FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income	\$ <u> — </u>	<u> 66,892 </u>	<u> 66,892 </u>
Total revenues	<u> — </u>	<u> 66,892 </u>	<u> 66,892 </u>
EXPENDITURES	<u> — </u>	<u> — </u>	<u> — </u>
Total expenditures	<u> — </u>	<u> — </u>	<u> — </u>
REVENUES OVER (UNDER) EXPENDITURES	<u> — </u>	<u> 66,892 </u>	<u> 66,892 </u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u> 2,641,396 </u>	<u> 2,641,396 </u>	<u> — </u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ <u><u> 2,641,396 </u></u>	<u> 2,708,288 </u>	<u><u> 66,892 </u></u>
FUND BALANCE (GAAP), beginning of year		<u> 710,202 </u>	
FUND BALANCE (GAAP), end of year		\$ <u><u> 3,418,490 </u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
CITY/COUNTY HEALTH FACILITY FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income	\$ <u> — </u>	<u> 604 </u>	<u> 604 </u>
Total revenues	<u> — </u>	<u> 604 </u>	<u> 604 </u>
EXPENDITURES			
Capital outlay	<u> 4,700 </u>	<u> 4,700 </u>	<u> — </u>
Total expenditures	<u> 4,700 </u>	<u> 4,700 </u>	<u> — </u>
REVENUES OVER (UNDER) EXPENDITURES	(4,700)	(4,096)	604
OTHER FINANCING SOURCES (USES)			
Transfers out	<u> (304,375) </u>	<u> (304,375) </u>	<u> — </u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ <u> (309,075) </u>	(308,471)	<u> 604 </u>
FUND BALANCE (GAAP), beginning of year		308,471	
Add encumbrances, end of year		<u> 4,700 </u>	
FUND BALANCE (GAAP), end of year		\$ <u> 4,700 </u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW OFFICE REMODEL IV-D 605 E. WALNUT FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ —	2,120	2,120
Total revenues	—	2,120	2,120
EXPENDITURES			
Capital outlay	194,440	183,058	11,382
Total expenditures	194,440	183,058	11,382
REVENUES OVER (UNDER) EXPENDITURES	(194,440)	(180,938)	13,502
OTHER FINANCING SOURCES (USES)			
Transfers in	194,444	194,443	(1)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 4	13,505	13,501
FUND BALANCE (GAAP), beginning of year		—	
FUND BALANCE (GAAP), end of year		\$ 13,505	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ONE FIFTH-CENT SALES TAX CAPITAL IMPROVEMENT FUND
For The Year Ended December 31, 2008**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Sales taxes	\$ 4,850,000	4,577,324	(272,676)
Investment income	<u>—</u>	<u>145,986</u>	<u>145,986</u>
Total revenues	<u>4,850,000</u>	<u>4,723,310</u>	<u>(126,690)</u>
EXPENDITURES			
Capital outlay	<u>8,434,994</u>	<u>7,365,110</u>	<u>1,069,884</u>
Total expenditures	<u>8,434,994</u>	<u>7,365,110</u>	<u>1,069,884</u>
REVENUES OVER (UNDER) EXPENDITURES	(3,584,994)	(2,641,800)	943,194
OTHER FINANCING SOURCES (USES)			
Transfers in	75,000	75,000	—
Transfers out	<u>(2,360,002)</u>	<u>(2,360,002)</u>	<u>—</u>
Total other financing sources (uses)	(2,285,002)	(2,285,002)	—
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ <u><u>(5,944,996)</u></u>	(4,926,802)	<u><u>1,018,194</u></u>
FUND BALANCE (GAAP), beginning of year		7,089,020	
Add encumbrances, end of year		<u>27,486</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>2,189,704</u></u>	

BOONE COUNTY, MISSOURI

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units on a cost reimbursement basis.

Self-insured Health Plan Fund—Accounts for operations of the self-insured health plan for County employees.

Self-insured Dental Plan Fund—Accounts for operations of the self-insured dental plan for County employees.

Self-insured Workers' Compensation Fund—Accounts for operations of the self-insured workers' compensation plan for County Employees.

Self-insured Workers' Compensation Loss Control Fund—Accounts for the resources and expenses pertaining to loss control activities.

Facilities and Grounds Fund—Accounts for the operations of the Facilities Maintenance and Housekeeping Departments. Operating revenues are derived from all internal service charges to County departments based on square footage occupied.

Building and Grounds Capital Repair and Replacement Fund—Provides for the accumulation of resources to be used for major repairs and replacements for County-owned buildings. The resources are derived from an annual internal service charge to departments based on square footage occupied.

Utilities Fund—Accounts for building utilities for the Government Center, Johnson Building, Courthouse, 607 East Ash, and the County-owned space in the Centralia Clinic.

Family Health Center Capital Repair and Replacement—Accounts for the accumulation of resources to be used for major repairs and replacements for the County's 100% ownership interest in Unit 2 of the Health Facility. This portion of the Health Facility is currently leased to Family Health Center.

Health Department Capital Repair and Replacement—Accounts for the accumulation of resources to be used for major repairs and replacements for the County's ownership share of Unit 1 of the Health Facility. Unit 1 is jointly owned by the City of Columbia and the County. This portion of the Health Facility houses the City-County Health Department.

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF NET ASSETS - INTERNAL SERVICE FUNDS December 31, 2008

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Self-Insured Workers' Comp Loss Control	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Total
ASSETS										
Current assets:										
Investments	\$ 2,216,777	94,630	758,908	11,797	447,934	1,033,893	142,173	39,741	32,642	4,778,495
Accrued interest	3,698	159	1,163	39	771	1,507	258	56	46	7,697
Accounts receivable	1,740	44	—	—	—	—	—	—	—	1,784
Prepaid Expenses	—	—	—	—	134	—	—	—	—	134
Total current assets	2,222,215	94,833	760,071	11,836	448,839	1,035,400	142,431	39,797	32,688	4,788,110
Restricted Assets:										
Investments	—	—	210,317	—	—	—	—	—	—	210,317
Noncurrent assets:										
Capital assets, net	—	—	—	—	47,952	—	—	—	—	47,952
Total assets	2,222,215	94,833	970,388	11,836	496,791	1,035,400	142,431	39,797	32,688	5,046,379
LIABILITIES										
Current liabilities:										
Accounts payable	4,000	—	7,267	2,550	23,055	52,699	36,855	—	—	126,426
Wages payable	—	—	—	—	13,318	—	—	—	—	13,318
Compensated absences	—	—	—	—	17,330	—	—	—	—	17,330
Accrued liabilities	—	—	—	—	1,411	—	—	—	—	1,411
Estimated liability for claims incurred but not paid	163,494	15,323	275,989	—	—	—	—	—	—	454,806
Long-term liabilities:										
Other post-employment benefit	48,355	—	—	—	—	—	—	—	—	48,355
Total liabilities	215,849	15,323	283,256	2,550	55,114	52,699	36,855	—	—	661,646
NET ASSETS										
Invested in capital assets	—	—	—	—	47,952	—	—	—	—	47,952
Restricted for workers' compensation claims	—	—	210,317	—	—	—	—	—	—	210,317
Unrestricted	2,006,366	79,510	476,815	9,286	393,725	982,701	105,576	39,797	32,688	4,126,464
Total net assets	\$ 2,006,366	79,510	687,132	9,286	441,677	982,701	105,576	39,797	32,688	4,384,733

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - INTERNAL SERVICE FUNDS December 31, 2008

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Self-Insured Workers' Comp Loss Control	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Total
OPERATING REVENUES										
Intergovernmental	\$ —	—	—	—	—	532	—	—	—	532
Charges for services	2,269,487	188,358	545,203	—	992,456	182,769	349,855	—	—	4,528,128
Miscellaneous	17,709	—	846	—	5	—	—	39,323	32,298	90,181
Total operating revenues	2,287,196	188,358	546,049	—	992,461	183,301	349,855	39,323	32,298	4,618,841
OPERATING EXPENSES										
Salaries and employee benefits	—	—	—	—	577,623	—	—	—	—	577,623
Supplies, services, and other charges	—	—	—	5,870	330,943	413,986	394,841	—	—	1,145,640
Claims expense	1,947,810	170,458	395,718	—	—	—	—	—	—	2,513,986
Professional services	33,400	—	1,212	35,631	—	2,545	—	—	—	72,788
Administrative fees	271,747	14,483	65,318	—	—	—	—	—	—	351,548
Capital outlay	—	—	—	—	3,975	—	—	—	—	3,975
Other post employment benefit expense	48,355	—	—	—	—	—	—	—	—	48,355
Depreciation	—	—	—	—	12,769	—	—	—	—	12,769
Total operating expenses	2,301,312	184,941	462,248	41,501	925,310	416,531	394,841	—	—	4,726,684
Operating income (loss)	(14,116)	3,417	83,801	(41,501)	67,151	(233,230)	(44,986)	39,323	32,298	(107,843)
NONOPERATING REVENUES (EXPENSES)										
Transfers in	—	—	—	50,000	—	—	—	—	—	50,000
Transfers out	—	—	(50,000)	—	—	—	—	—	—	(50,000)
Miscellaneous	—	—	—	—	4,105	(8,398)	—	—	—	(4,293)
Investment income	71,271	3,080	31,906	787	13,971	19,318	5,494	474	390	146,691
Total nonoperating revenues (expenses)	71,271	3,080	(18,094)	50,787	18,076	10,920	5,494	474	390	142,398
Change in net assets	57,155	6,497	65,707	9,286	85,227	(222,310)	(39,492)	39,797	32,688	34,555
NET ASSETS, beginning of year	1,949,211	73,013	621,425	—	356,450	1,205,011	145,068	—	—	4,350,178
NET ASSETS, end of year	\$ 2,006,366	79,510	687,132	9,286	441,677	982,701	105,576	39,797	32,688	4,384,733

BOONE COUNTY, MISSOURI

COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS For The Year Ended December 31, 2008

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Self-Insured Workers' Comp Loss Control	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Total
CASH FLOWS FROM OPERATING ACTIVITIES										
Receipts from customers	\$ 2,299,334	188,699	546,061	—	993,656	183,301	349,855	39,323	32,298	4,632,527
Other operating cash receipts	—	—	—	—	5	—	—	—	—	5
Payments to employees	—	—	—	—	(574,973)	—	—	—	—	(574,973)
Payments to suppliers for goods and services	(2,252,360)	(200,459)	(440,525)	(38,951)	(340,660)	(512,463)	(391,103)	—	—	(4,176,521)
Net cash provided by (used in) operating activities	<u>46,974</u>	<u>(11,760)</u>	<u>105,536</u>	<u>(38,951)</u>	<u>78,028</u>	<u>(329,162)</u>	<u>(41,248)</u>	<u>39,323</u>	<u>32,298</u>	<u>(118,962)</u>
CASH FLOWS PROVIDED BY (USED IN) NONCAPITAL FINANCING ACTIVITIES										
Operating subsidies and transfers to other funds	—	—	(50,000)	50,000	—	—	—	—	—	—
CASH FLOWS PROVIDED BY CAPITAL AND RELATED FINANCING ACTIVITIES										
Insurance proceeds	—	—	—	—	—	1,163,400	—	—	—	1,163,400
CASH FLOWS FROM INVESTING ACTIVITIES										
Proceeds from sales and maturities of investments	2,346,589	207,852	940,692	40,795	929,822	354,975	397,580	194	159	5,218,658
Purchase of investments	(2,477,838)	(199,811)	(1,031,831)	(52,592)	(1,024,155)	(1,212,445)	(363,167)	(39,935)	(32,801)	(6,434,575)
Interest	84,275	3,719	35,603	748	16,305	23,232	6,835	418	344	171,479
Net cash provided by (used in) investing activities	<u>(46,974)</u>	<u>11,760</u>	<u>(55,536)</u>	<u>(11,049)</u>	<u>(78,028)</u>	<u>(834,238)</u>	<u>41,248</u>	<u>(39,323)</u>	<u>(32,298)</u>	<u>(1,044,438)</u>
Net increase (decrease) in cash and cash equivalents	—	—	—	—	—	—	—	—	—	—
Cash and cash equivalents, beginning of year	—	—	—	—	—	—	—	—	—	—
Cash and cash equivalents, end of year	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:										
Operating income (loss)	(14,116)	3,417	83,801	(41,501)	67,151	(233,230)	(44,986)	39,323	32,298	(107,843)
Depreciation	—	—	—	—	12,769	—	—	—	—	12,769
Changes in assets and liabilities:										
Decrease (increase) in receivables	12,138	341	12	—	1,200	—	—	—	—	13,691
Increase (decrease) in accounts payable	597	(15,518)	21,723	2,550	(5,843)	(95,932)	3,738	—	—	(88,685)
Increase (decrease) in wages payable	—	—	—	—	2,175	—	—	—	—	2,175
Increase (decrease) in prepaid expenses	—	—	—	—	(134)	—	—	—	—	(134)
Increase (decrease) in accrued liabilities	—	—	—	—	235	—	—	—	—	235
Increase (decrease) in compensated absences	—	—	—	—	475	—	—	—	—	475
Increase (decrease) in other post-employment benefit	48,355	—	—	—	—	—	—	—	—	48,355
Net cash provided by (used in) operating activities	<u>\$ 46,974</u>	<u>(11,760)</u>	<u>105,536</u>	<u>(38,951)</u>	<u>78,028</u>	<u>(329,162)</u>	<u>(41,248)</u>	<u>39,323</u>	<u>32,298</u>	<u>(118,962)</u>
Noncash investing, capital, and financing activities:										
Net appreciation (depreciation) in value of investments reported at fair value (not classified as cash equivalents)	(9,418)	(400)	(2,850)	(237)	(1,500)	4,041	(920)	273	224	(10,787)

BOONE COUNTY, MISSOURI

FIDUCIARY FUNDS

Private Purpose Trust Funds are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

George Spencer Trust Fund—To account for interest earned on an initial principal deposit. Upon proper authorization, academic scholarships will be awarded from the interest earned.

Union Cemetery Trust Fund—To account for moneys held in trust by the County for the maintenance of Union Cemetery.

Rocky Fork Cemetery Trust Fund—To account for moneys held in trust by the County for the maintenance of Rocky Fork Cemetery.

Agency Funds account for moneys and properties held by the County as a trustee, custodian, or agent for individuals, for other governmental units, or for private organizations.

Special Taxing Districts Funds—To account for the moneys held on behalf of various taxing entities. Property taxes and other revenues billed and collected by the County on their behalf are recorded in a special taxing district fund. These moneys are invested by the County Treasurer and transferred to the entity upon request.

Fee Office Funds—To account for the collection and distribution of various fees, taxes, and other revenues.

Collector- To account for all property taxes collected in the County and the subsequent distribution to the various taxing entities.

Circuit Clerk - To account for all fees collected by the Circuit Clerk and the subsequent distribution of those fees to the State, County, or other entities.

Other Agency Funds:

County Public Schools Fund—To account for fines and forfeitures collected by the circuit court and remitted to all County schools once a year based on the percentage of enrollment in the County.

Criminal Costs Fund—To account for court costs of indigents reimbursed by the state to the County Treasurer. These moneys are then remitted to those parties originally incurring the costs.

Tax Sales Excess Fund—To account for excess proceeds from property sold by the County over the tax liability owed. These moneys must be kept for 20 years and, if not claimed, are then remitted to County schools.

Special Election Fund—To account for moneys collected from taxing entities for election costs and the disbursements made in regard to those elections. Any moneys collected in excess of costs are to be remitted back to the taxing entities.

BOONE COUNTY, MISSOURI

FIDUCIARY FUNDS (*Continued*)

Other Agency Funds (Continued):

Unclaimed Fees Fund—To account for old outstanding checks and unclaimed deposits maintained by the County Treasurer for one year after which time the moneys are transferred to the General Fund.

Sheriff's Inmate Fund—To account for moneys held by the County on behalf of inmates.

Boone County Cafeteria Plan Fund—To account for the moneys received and disbursed pursuant to the County's employee benefits cafeteria plan.

County Employee Retirement Fund—To account for the moneys collected and disbursed to the County Employee Retirement Fund (CERF). Pursuant to legislation enacted in August 1994, special fees are collected by various County offices and recorded in this fund, together with employee contributions. The moneys are subsequently transferred to the statewide fund, CERF, where they are invested. The plan is administered by a governing Board of Directors.

Boone County Juvenile Restitution Fund—To account for moneys collected from juveniles as restitution payments and the subsequent disbursement of those moneys to the rightful recipients.

Out of County Cash Bonds—To account for bond moneys collected at the Boone County Jail pertaining to other counties' outstanding warrants. The moneys are deposited with the Boone County Treasurer who then disperses the moneys to the appropriate jurisdiction.

Victim Restitution Fund—To account for restitution moneys collected from defendants prior to the disposition of their case.

Other Entity Funds—To account for the moneys held by the County Treasurer and invested on behalf of the following entities: Health Facility Condo Board; the Soil and Water District; the Boone Retirement Center; the Extension Council; the Callahan Watershed District; and the Industrial Development Authority.

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PRIVATE PURPOSE TRUST FUNDS
December 31, 2008**

	<u>George Spencer Trust Fund</u>	<u>Union Cemetery Trust Fund</u>	<u>Rocky Fork Cemetery Trust Fund</u>	<u>Total</u>
ASSETS				
Current assets:				
Investments	\$ 33,359	7,729	83,453	124,541
Accrued interest	52	12	128	192
Total assets	<u>33,411</u>	<u>7,741</u>	<u>83,581</u>	<u>124,733</u>
LIABILITIES				
Current liabilities:				
Accounts payable	<u>—</u>	<u>—</u>	<u>2,000</u>	<u>2,000</u>
Total liabilities	<u>—</u>	<u>—</u>	<u>2,000</u>	<u>2,000</u>
NET ASSETS				
Held in trust	<u>33,411</u>	<u>7,741</u>	<u>81,581</u>	<u>122,733</u>
Total net assets	\$ <u><u>33,411</u></u>	<u><u>7,741</u></u>	<u><u>81,581</u></u>	<u><u>122,733</u></u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
PRIVATE PURPOSE TRUST FUNDS
December 31, 2008**

	<u>George Spencer Trust Fund</u>	<u>Union Cemetery Trust Fund</u>	<u>Rocky Fork Cemetery Trust Fund</u>	<u>Total</u>
ADDITIONS				
Contributions	\$ —	150	3,127	3,277
Investment income	<u>1,024</u>	<u>239</u>	<u>2,495</u>	<u>3,758</u>
Total additions	<u>1,024</u>	<u>389</u>	<u>5,622</u>	<u>7,035</u>
DEDUCTIONS				
Scholarships	1,568	—	—	1,568
Supplies, services, and other charges	<u>—</u>	<u>570</u>	<u>4,625</u>	<u>5,195</u>
Total deductions	<u>1,568</u>	<u>570</u>	<u>4,625</u>	<u>6,763</u>
Change in net assets	(544)	(181)	997	272
NET ASSETS, beginning of year	<u>33,955</u>	<u>7,922</u>	<u>80,584</u>	<u>122,461</u>
NET ASSETS, end of year	\$ <u><u>33,411</u></u>	<u><u>7,741</u></u>	<u><u>81,581</u></u>	<u><u>122,733</u></u>

BOONE COUNTY, MISSOURI

**COMBINING SCHEDULE OF FIDUCIARY ASSETS AND LIABILITIES -
AGENCY FUNDS
December 31, 2008**

	Special Taxing Districts	Collector	Circuit Clerk	Other	Total
<hr/>					
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 4,276	15,196,358	962,378	5,681	16,168,693
Investments	10,851,039	83,940,455	309,386	1,202,374	96,303,254
Accrued interest	22,514	26,792	—	2,315	51,621
Accounts receivable	—	—	—	84,988	84,988
Property taxes receivable	17,688	27,017,322	—	—	27,035,010
Due from others	—	122,301	—	172,495	294,796
Total assets	<u>10,895,517</u>	<u>126,303,228</u>	<u>1,271,764</u>	<u>1,467,853</u>	<u>139,938,362</u>
 LIABILITIES					
Accounts payable	—	280,844	—	3,145	283,989
Due to other political subdivisions	10,895,517	126,022,384	1,271,764	1,324,264	139,513,929
Advance from other funds	—	—	—	140,444	140,444
Total liabilities	<u>\$ 10,895,517</u>	<u>126,303,228</u>	<u>1,271,764</u>	<u>1,467,853</u>	<u>139,938,362</u>

BOONE COUNTY, MISSOURI

**COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES -
FIDUCIARY FUNDS - AGENCY FUNDS
For The Year Ended December 31, 2008**

	Balance January 1, 2008	Additions	Deductions	Balance December 31, 2008
TOTALS ALL AGENCY FUNDS				
Assets:				
Cash and cash equivalents	\$ 22,646,283	31,063,362	37,540,952	16,168,693
Investments	90,853,694	205,332,975	199,883,415	96,303,254
Accrued interest	147,152	288,861	384,392	51,621
Accounts receivable	814	84,988	814	84,988
Property taxes receivable	19,248,325	74,810,809	67,024,124	27,035,010
Due from others	244,639	1,039,134	988,977	294,796
Total assets	133,140,907	312,620,129	305,822,674	139,938,362
Liabilities:				
Accounts payable	485,772	115,738,019	115,939,802	283,989
Due to other political subdivisions	132,655,135	205,232,568	198,373,774	139,513,929
Advance from other funds	—	140,444	—	140,444
Total liabilities	\$ 133,140,907	321,111,031	314,313,576	139,938,362

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES -
FIDUCIARY FUNDS - AGENCY FUNDS
For The Year Ended December 31, 2008**

	Balance January 1, 2008	Additions	Deductions	Balance December 31, 2008
SPECIAL TAXING DISTRICTS				
Assets:				
Cash and cash equivalents	\$ 5,539	4,595,851	4,597,114	4,276
Investments	9,014,553	14,124,749	12,288,263	10,851,039
Accrued interest	64,764	147,234	189,484	22,514
Property Tax Receivable	—	17,688	—	17,688
	<u>9,084,856</u>	<u>18,885,522</u>	<u>17,074,861</u>	<u>10,895,517</u>
Total assets	<u>9,084,856</u>	<u>18,885,522</u>	<u>17,074,861</u>	<u>10,895,517</u>
Liabilities:				
Due to other political subdivisions	<u>9,084,856</u>	<u>27,376,424</u>	<u>25,565,763</u>	<u>10,895,517</u>
Total liabilities	<u>9,084,856</u>	<u>27,376,424</u>	<u>25,565,763</u>	<u>10,895,517</u>
FEE OFFICES—CIRCUIT CLERK				
Assets:				
Cash and cash equivalents	558,764	7,622,947	7,219,333	962,378
Investments	<u>310,470</u>	<u>19,134</u>	<u>20,218</u>	<u>309,386</u>
Total assets	<u>869,234</u>	<u>7,642,081</u>	<u>7,239,551</u>	<u>1,271,764</u>
Liabilities:				
Due to other political subdivisions	<u>869,234</u>	<u>7,642,081</u>	<u>7,239,551</u>	<u>1,271,764</u>
Total liabilities	\$ <u>869,234</u>	<u>7,642,081</u>	<u>7,239,551</u>	<u>1,271,764</u>

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES -
FIDUCIARY FUNDS - AGENCY FUNDS
For The Year Ended December 31, 2008**

	Balance January 1, 2008	Additions	Deductions	Balance December 31, 2008
FEE OFFICES—COLLECTOR				
Assets:				
Cash and cash equivalents	\$ 22,076,842	16,909,324	23,789,808	15,196,358
Investments	80,243,365	188,280,727	184,583,637	83,940,455
Accrued interest	71,790	124,785	169,783	26,792
Property taxes receivable	19,248,325	74,793,121	67,024,124	27,017,322
Due from others	190,080	866,639	934,418	122,301
Total assets	121,830,402	280,974,596	276,501,770	126,303,228
Liabilities:				
Accounts payable	485,535	114,232,804	114,437,495	280,844
Due to other political subdivisions	121,344,867	166,741,792	162,064,275	126,022,384
Total liabilities	\$ 121,830,402	280,974,596	276,501,770	126,303,228

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES -
FIDUCIARY FUNDS - AGENCY FUNDS
For The Year Ended December 31, 2008**

	Balance January 1, 2008	Additions	Deductions	Balance December 31, 2008
OTHER AGENCY FUNDS				
Assets:				
Cash and cash equivalents	\$ 5,138	1,935,240	1,934,697	5,681
Investments	1,285,306	2,908,365	2,991,297	1,202,374
Accrued interest	10,598	16,842	25,125	2,315
Accounts receivable	814	84,988	814	84,988
Due from others	54,559	172,495	54,559	172,495
Total assets	1,356,415	5,117,930	5,006,492	1,467,853
Liabilities:				
Accounts payable	237	1,505,215	1,502,307	3,145
Due to other political subdivisions	1,356,178	3,472,271	3,504,185	1,324,264
Advance from other funds	—	140,444	—	140,444
Total liabilities	\$ 1,356,415	5,117,930	5,006,492	1,467,853

Statistical Section

BOONE COUNTY, MISSOURI
STATISTICAL SECTION
(Unaudited)

This section of the comprehensive annual financial report presents detailed information as a context for understanding the financials statements, note disclosures, required supplementary information, and other supplementary information. This section is intended to aid the reader in drawing conclusions about the county's overall financial health.

Table Page

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time:

Net Assets by Component	1	140
Changes in Net Assets	2	141 - 142
Fund Balances of Governmental Funds	3	143
Changes in fund Balances of Governmental Funds	4	144

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the County's ability to generate its primary revenue source, sales tax:

Taxable Sales by Category	5	145
Direct and Overlapping Sales Tax Rates—County and State	6	146
Overlapping Sales Tax Rates—County, State, and Cities	7	147

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Ratios of Outstanding Debt by Type	8	148
Ratios of General Bonded Debt Outstanding	9	149
Legal Debt Margin	10	150
Pledged-Revenue Coverage	11	151

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments:

Demographic and Economic Statistics	12	152
Principal Employers	13	153

Operating Information

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

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Operating Indicators by Function	15	155
Capital Asset Statistics by Function	16	156

BOONE COUNTY, MISSOURI

**NET ASSETS BY COMPONENT
LAST SIX FISCAL YEARS****Table 1**

		Fiscal Year					
		2004	2005	2006	2007	2008	
Governmental Activities							
Invested in capital assets, net of related debt	\$	33,367,459	38,159,971	39,783,056	86,587,212	84,283,160 *	86,300,817
Restricted		10,971,616	7,962,221	12,532,993	18,182,305	23,598,191	20,988,696
Unrestricted		9,140,402	11,934,864	11,547,276	10,603,858	10,597,314	10,637,900
Total governmental activities net assets		53,479,477	58,057,056	63,863,325	115,373,375	118,478,665	117,927,413
Total primary government net assets	\$	53,479,477	58,057,056	63,863,325	115,373,375	118,478,665	117,927,413

* GASB Statement No. 34 included retrospective reporting requirements for infrastructure, effective FY2007. Accordingly, the County has restated FY2006 net assets for this table; the total has been increased by \$43,259,594.

Notes:
2003
The County does not operate business type activities. As a result, the amounts presented above for governmental activities represent those for the primary government as a whole.

The County implemented GASB Statement 34 in 2003. Therefore, information prior to 2003 is not available.

BOONE COUNTY, MISSOURI

CHANGES IN NET ASSETS LAST SIX FISCAL YEARS

Table 2

		Fiscal Year				
		2004	2005	2006	2007	2008
Expenses						
Governmental activities:						
Policy and administration	\$	6,024,342	6,776,220	6,520,149	8,235,033	8,351,758
Law enforcement and judicial		14,861,271	15,218,767	15,556,658	16,452,287	18,355,489
Environment, public buildings, and infrastructure		10,636,282	10,216,603	11,331,430	13,178,130	19,846,910
Community health and public services		1,197,204	1,112,171	1,232,866	1,171,702	1,316,693
Economic vitality		66,000	66,000	67,875	66,000	66,000
Beautification and recreation		27,291	36,819	39,842	41,008	42,141
Protective inspection		823,532	895,051	1,047,305	1,039,597	1,082,119
Interest and fiscal charges		401,632	191,180	320,576	284,280	277,262
Total primary government expenses		34,037,554	34,512,811	36,116,701	40,468,037	49,338,372
Program Revenues						
Governmental activities:						
Charges for services:						
Policy and administration		3,513,267	3,461,172	3,588,425	3,941,928	3,881,039
Law enforcement and judicial		1,504,558	1,451,692	1,580,250	1,660,417	1,702,664
Environment, public buildings, and infrastructure		16,275	11,964	283,553	625,299	139,191
Protective inspection		255,236	267,983	319,135	319,633	265,379
Other		200	32,079	36,951	34,355	35,258
Operating grants and contributions:		4,248,591	4,138,405	4,079,444	4,174,709	4,664,023
Capital grants and contributions:		1,136,706	537,212	96,000	2,306,349	1,049,328
Total primary government program revenues		10,674,833	9,900,507	9,983,758	13,062,690	11,736,882
Net (Expense)/Revenue						
Total primary government net expense		(23,362,721)	(24,612,304)	(26,132,943)	(27,405,347)	(37,601,490)

BOONE COUNTY, MISSOURI

CHANGES IN NET ASSETS LAST SIX FISCAL YEARS

Table 2 (Continued)

	Fiscal Year					
	2003	2004	2005	2006	2007	2008
General Revenues and Other Changes in Net Assets						
Governmental Activities:						
Property taxes	3,149,292	3,139,387	3,467,469	3,900,415	4,052,018	4,182,556
Sales Taxes	22,830,022	23,873,177	25,452,011	27,751,933	31,463,171	30,948,772
Franchise and other taxes	164,694	175,724	193,172	213,759	222,558	204,337
Investment revenue	220,320	256,721	660,643	1,311,016	1,640,430	1,024,891
Hospital lease revenue	1,404,518	1,430,923	1,477,571	1,528,104	1,566,918	1,630,692
Gain on sale of capital assets	116,848	20,554	255,692	37,012	2,654	191
Miscellaneous	438,407	293,397	432,654	913,564	1,759,031	469,744
Total general revenues - - primary government	<u>28,324,101</u>	<u>29,189,883</u>	<u>31,939,212</u>	<u>35,655,803</u>	<u>40,706,780</u>	<u>38,461,183</u>
Change in Net Assets - primary government	<u>\$ 4,961,380</u>	<u>4,577,579</u>	<u>5,806,269</u>	<u>8,250,456</u>	<u>3,105,290</u>	<u>(551,252)</u>

Notes:

The County does not operate business type activities. As a result, the amounts presented above for the governmental activities represent those for the primary government as a whole.

The County implemented GASB Statement 34 in 2003. Therefore, information prior to 2003 is not available.

BOONE COUNTY, MISSOURI

FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN YEARS

Table 3

	Fiscal Year									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Major Funds:										
<i>General Fund</i>										
Reserved	\$ 1,633,029	1,615,439	969,375	568,247	586,909	629,288	889,818	624,002	703,031	568,077
Unreserved										
Designated	701,564	689,898	1,556,306	1,823,525	1,823,525	2,123,525	2,200,000	—	—	—
Undesignated	5,162,306	5,913,616	5,899,798	6,886,105	7,728,966	6,392,552	7,559,716	7,860,355	7,311,833	6,868,246
Total General Fund	<u>7,496,899</u>	<u>8,218,953</u>	<u>8,425,479</u>	<u>9,277,877</u>	<u>10,139,400</u>	<u>9,145,365</u>	<u>10,649,534</u>	<u>8,484,357</u>	<u>8,014,864</u>	<u>7,436,323</u>
<i>Road and Bridge Fund</i>										
Reserved	1,734,942	1,754,587	1,156,319	960,643	1,098,592	2,198,921	2,411,516	1,241,348	1,133,864	1,340,571
Unreserved										
Designated	—	—	—	—	—	—	—	500,000	500,000	1,039,400
Undesignated	1,616,789	1,289,582	1,680,221	2,347,735	2,633,790	2,966,534	4,089,014	5,320,265	7,114,339	6,663,439
Total Road and Bridge Fund	<u>3,351,731</u>	<u>3,044,169</u>	<u>2,836,540</u>	<u>3,308,378</u>	<u>3,732,382</u>	<u>5,165,455</u>	<u>6,500,530</u>	<u>7,061,613</u>	<u>8,748,203</u>	<u>9,043,410</u>
<i>Law Enforcement Services Fund</i>										
Reserved	—	—	—	—	262,895	28,005	34,051	307,307	89,426	22,817
Unreserved										
Designated	—	—	—	—	250,000	250,000	250,000	250,000	250,000	879,000
Undesignated	—	—	—	—	217,789	543,952	763,388	1,075,464	1,125,325	607,399
Total Law Enforcement Services Fund	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>730,684</u>	<u>821,957</u>	<u>1,047,439</u>	<u>1,632,771</u>	<u>1,464,751</u>	<u>1,509,216</u>
<i>Capital Project Fund</i>										
Reserved	—	—	—	—	888,639	—	—	—	—	—
Unreserved	—	—	—	—	563,895	—	—	—	—	—
Total Capital Project Fund	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,452,534</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<i>Federal HAVA Election Fund</i>										
Unreserved	—	—	—	—	—	—	—	(113,234)	—	—
Total Federal HAVA Election Fund	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(113,234)</u>	<u>—</u>	<u>—</u>
<i>One-Fifth Cent Sales Tax Capital Improvement Fund</i>										
Reserved	—	—	—	—	—	—	—	3,382,586	7,089,020	2,189,704
Total One-Fifth Cent Sales Tax Capital Improvement Fund	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>3,382,586</u>	<u>7,089,020</u>	<u>2,189,704</u>
Non Major Funds (all other governmental funds):										
Reserved	2,081,425	1,783,247	1,564,695	988,470	2,599,923	1,872,511	2,033,106	2,131,335	2,011,361	4,209,498
Unreserved, reported in:										
Special revenue funds	1,220,966	1,302,361	2,179,041	2,989,849	2,617,828	2,893,049	2,934,381	3,605,626	4,154,991	3,862,723
Capital project funds	117,139	167,148	155,898	1,095,173	83,018	180,205	269,146	421,968	295,568	2,529,885
Total all non major governmental funds	<u>3,419,530</u>	<u>3,252,756</u>	<u>3,899,634</u>	<u>5,073,492</u>	<u>5,300,769</u>	<u>4,945,765</u>	<u>5,236,633</u>	<u>6,158,929</u>	<u>6,461,920</u>	<u>10,602,106</u>
Total fund balance - all governmental funds combined	\$ <u>14,268,160</u>	<u>14,515,878</u>	<u>15,161,653</u>	<u>17,659,747</u>	<u>21,355,769</u>	<u>20,078,542</u>	<u>23,434,136</u>	<u>26,607,022</u>	<u>31,778,758</u>	<u>30,780,759</u>

Note: The Law Enforcement Services Fund did not exist prior to FY 2003. The County reports capital project funds as major funds only in those years where the activity meets the requirement for presentation as a major fund.

BOONE COUNTY, MISSOURI

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN YEARS

Table 4

		Fiscal Year									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	
Revenues:											
Property taxes	\$	2,578,335	2,676,010	2,961,134	3,024,767	3,162,565	3,222,224	3,530,953	3,772,895	4,032,706	4,160,203
Assessments		348,978	363,140	444,089	361,028	209,541	227,015	226,077	206,031	148,743	105,288
Sales taxes		17,590,705	18,289,363	19,094,072	19,704,957	22,830,022	23,873,177	25,452,011	27,751,933	31,463,171	30,948,772
Other taxes		67,838	94,553	80,074	137,711	137,206	143,692	162,240	175,895	185,691	179,159
Licenses and permits		270,166	253,414	284,832	340,430	398,227	434,809	471,331	476,771	454,054	360,946
Intergovernmental		4,178,382	4,002,744	4,380,202	4,489,297	4,430,181	4,541,519	4,398,261	5,338,568	4,884,000	4,397,129
Charges for services		3,320,817	3,459,939	3,854,780	4,480,285	4,732,415	4,547,665	4,769,872	5,470,963	5,105,838	5,126,334
Fines and forfeitures		117,736	129,229	94,832	138,919	27,284	21,631	27,846	22,774	23,121	41,167
Investment income		1,072,845	723,357	605,999	416,156	190,099	229,256	564,710	1,082,934	1,345,231	878,200
Interfund services provided		—	—	—	—	210,962	224,720	225,310	255,814	239,962	240,205
Miscellaneous:											
Hospital lease revenue		1,545,733	1,350,000	450,000	1,371,600	1,404,518	1,430,923	1,477,571	1,528,104	1,566,918	1,630,692
Contributions		3,568	1,656	17,018	9,056	500,800	550	1,110	150	8,500	15,000
Other		447,977	358,189	454,585	1,415,859	493,727	322,602	555,562	426,262	446,365	516,098
Total revenues		31,543,080	31,701,594	32,721,617	35,890,065	38,727,547	39,219,783	41,862,854	46,509,094	49,904,300	48,599,193
Expenditures:											
Policy and administration		3,887,291	4,675,963	4,744,358	5,539,366	5,540,692	6,410,794	6,076,780	7,307,779	7,153,954	7,638,125
Law enforcement and judicial		10,956,863	10,781,975	11,652,925	12,013,715	13,889,533	14,738,670	15,250,197	16,245,940	16,726,536	17,362,611
Environment, public buildings, and infrastructure		13,530,281	12,126,404	12,310,656	11,107,396	10,947,892	10,925,593	11,846,846	13,781,534	13,355,121	14,353,738
Community health and public services		1,634,634	1,445,291	1,029,804	1,185,831	1,196,286	1,112,171	1,232,866	1,171,702	1,227,491	1,238,888
Economic vitality		77,500	69,500	72,500	66,000	66,000	66,000	67,875	66,000	66,000	66,000
Beautification and recreation		8,574	16,294	30,929	34,137	27,291	36,769	39,842	41,008	42,141	56,485
Protective inspection		551,263	675,701	634,678	722,046	774,519	887,844	1,037,370	1,046,238	1,069,967	1,094,470
Interfund services used		—	—	—	—	210,962	224,720	225,310	255,814	239,962	240,205
Capital outlay		6,655,935	1,467,191	2,231,190	2,345,818	4,935,013	5,494,232	4,651,099	3,414,011	4,527,205	8,632,511
Debt service:											
Principal retirement		450,896	685,176	964,761	764,890	813,609	519,610	461,454	402,000	413,000	466,000
Interest and fiscal charges		197,396	201,493	249,609	213,305	280,663	229,260	272,669	290,888	288,609	273,757
Total expenditures		37,950,633	32,144,988	33,921,410	33,992,504	38,682,460	40,645,663	41,162,308	44,022,914	45,109,986	51,422,790
Revenues over (under) expenditures		(6,407,553)	(443,394)	(1,199,793)	1,897,561	45,087	(1,425,880)	700,546	2,486,180	4,794,314	(2,823,597)
Other Financing Sources (Uses):											
Issuance of long-term debt		1,388,055	462,771	302,347	—	5,240,000	—	2,005,000	182,000	—	1,700,000
Premium on long-term debt		—	—	—	—	87,594	—	—	—	—	—
Payments for bond refunding		—	—	—	—	(1,898,933)	—	—	—	—	—
Proceeds of capital leases		—	228,341	—	—	—	—	—	—	—	—
Transfers in		10,947,891	9,491,119	9,829,057	9,967,246	230,652	953,304	404,338	2,626,876	827,009	3,101,867
Transfers out		(10,962,756)	(9,491,119)	(10,029,057)	(10,314,508)	(230,652)	(953,304)	(404,338)	(2,626,876)	(827,009)	(3,101,867)
Local use tax refund		—	—	—	—	—	—	—	—	—	—
Insurance proceeds		—	—	—	—	—	—	—	237,622	160,822	26,823
Sale of capital assets		—	—	—	947,795	222,274	148,653	650,048	267,084	216,600	98,775
Total other financing sources (uses)		1,373,190	691,112	102,347	600,533	3,650,935	148,653	2,655,048	686,706	377,422	1,825,598
Net change in fund balances	\$	(5,034,363)	247,718	(1,097,446)	2,498,094	3,696,022	(1,277,227)	3,355,594	3,172,886	5,171,736	(997,999)
Debt service as a percentage of noncapital expenditures		2.1%	2.9%	3.8%	3.1%	3.2%	2.1%	2.0%	1.7%	1.7%	1.7%

BOONE COUNTY, MISSOURI

TAXABLE SALES BY CATEGORY LAST TEN FISCAL YEARS

Table 5

Category	Fiscal Year									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
General merchandise retail stores	\$ 102,920,530	104,087,701	165,887,652	303,660,060	328,260,554	350,606,705	380,847,908	409,784,463	437,041,100	453,469,833
Eating and drinking establishments	161,249,287	166,191,110	173,571,966	182,901,047	192,064,999	210,810,940	234,119,630	245,901,932	250,882,383	256,965,731
Miscellaneous retail	394,306,155	421,992,058	383,327,163	268,211,314	262,788,146	207,369,343	205,788,793	211,149,353	208,049,295	170,236,933
Food stores	154,363,932	160,165,466	169,297,047	173,095,570	169,697,586	176,859,876	186,041,430	192,953,568	188,354,313	187,526,069
Furniture, home furnishings and equipment	69,894,456	71,855,820	102,532,778	107,608,743	107,942,376	152,359,603	159,096,419	161,784,753	153,295,254	151,389,186
Electric, gas, and sanitary	116,997,984	120,220,324	128,799,412	128,161,804	135,331,391	137,351,544	155,552,041	168,540,873	184,998,226	97,425,630
Building material; hardware, garden supply	86,544,294	70,554,417	66,520,648	65,599,305	77,112,759	107,462,698	119,695,044	125,371,642	103,195,966	91,171,823
Wholesale trade- durable goods	64,265,883	64,064,763	62,655,741	64,045,973	67,316,251	80,442,371	82,297,426	104,208,957	87,873,156	64,732,353
Communication	22,457,276	33,123,476	38,949,206	35,428,604	75,041,319	76,195,717	79,791,721	87,217,700	86,462,973	90,983,902
Wholesale trade - nondurable goods	45,228,976	46,846,656	47,141,839	50,070,550	53,799,924	57,392,072	60,065,524	63,482,358	62,984,255	52,951,149
Apparel and accessories	45,798,537	43,555,495	43,421,276	42,845,312	43,403,914	47,445,561	51,727,564	53,908,741	56,415,889	59,212,790
Automotive dealers and gasoline services	39,769,164	38,972,247	42,140,459	45,114,665	54,432,842	44,500,520	49,463,645	55,331,141	59,237,012	64,248,234
All other	294,254,488	297,919,875	282,245,656	283,051,850	258,307,055	286,635,379	320,656,841	334,280,260	328,491,340	467,263,397
Total	\$ 1,598,050,962	1,639,549,408	1,706,490,843	1,749,794,797	1,825,499,116	1,935,432,329	2,085,143,986	2,213,915,741	2,207,281,162	2,207,577,030
Annual percentage change	N/A	2.6%	4.1%	2.5%	4.3%	6.0%	7.7%	6.2%	-0.3%	0.0%
County direct sales tax rate	1.000%	1.000%	1.000%	1.000%	1.125%	1.125%	1.125%	1.325%	1.325%	1.325%

Source: Missouri Department of Revenue

BOONE COUNTY, MISSOURI

**DIRECT AND OVERLAPPING SALES TAX RATES
LAST TEN FISCAL YEARS****Table 6**

Fiscal Year	Boone County Direct Sales Tax Rates				Total County Direct Rate	State of Missouri Rate
	County General Revenue	County Maintenance - Roads	County Law Enforcement Services	County Capital Improvement		
1999	0.50%	0.50%	—	—	1.000%	4.225%
2000	0.50%	0.50%	—	—	1.000%	4.225%
2001	0.50%	0.50%	—	—	1.000%	4.225%
2002	0.50%	0.50%	—	—	1.000%	4.225%
2003	0.50%	0.50%	0.125%	—	1.125%	4.225%
2004	0.50%	0.50%	0.125%	—	1.125%	4.225%
2005	0.50%	0.50%	0.125%	—	1.125%	4.225%
2006	0.50%	0.50%	0.125%	0.20%	1.325%	4.225%
2007	0.50%	0.50%	0.125%	0.20%	1.325%	4.225%
2008	0.50%	0.50%	0.125%	0.20%	1.325%	4.225%

Source: County Auditor's Office and Missouri Department of Revenue

Note: The county sales tax rate may only be changed with voter approval. The one-half cent General Revenue rate and the one-eighth cent Law Enforcement Services rate are permanent. The one-half cent rate for County Maintenance-Roads has been renewed by voter twice and will expire September 30, 2018 unless renewed again. The County is expected to seek renewal. The one-fifth cent rate for Capital Improvements was approved by voters for 3 years and will expire September 30, 2009.

BOONE COUNTY, MISSOURI

OVERLAPPING SALES TAX RATES – STATE, COUNTY AND CITIES Rates Effective December 31, 2008

Table 7

Unincorporated Areas of Boone County including McBaine, Midway, Prathersville, and Wilton	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	County Capital Improvement	0.200%	Sunset September 30, 2009
	Combined Sales Tax Rates	5.550%	
Hartsburg and Village of Pierpont	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	County Capital Improvement	0.200%	Sunset September 30, 2009
	City General Revenue	0.500%	Permanent
	Combined Sales Tax Rates	6.050%	
Ashland and Rocheport	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	County Capital Improvement	0.200%	Sunset September 30, 2009
	City General Revenue	1.000%	Permanent
	City Capital Improvements (Misc.)	0.500%	Permanent
	Combined Sales Tax Rates	7.050%	
Sturgeon	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	County Capital Improvement	0.200%	Sunset September 30, 2009
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Law Enforcement	0.500%	Permanent
	Combined Sales Tax Rates	7.550%	
Centralia	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	County Capital Improvement	0.200%	Sunset September 30, 2009
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Stormwater and Parks Tax	0.500%	Permanent
	Combined Sales Tax Rates	7.550%	
Columbia	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	County Capital Improvement	0.200%	Sunset September 30, 2009
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Capital Improvements (Misc.)	0.250%	Sunset December 31, 2015
	City Stormwater and Parks	0.250%	Roll back to permanent 1/8-cent March 31, 2011
	Combined Sales Tax Rates	7.550%	
Hallsville and Harrisburg	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	County Capital Improvement	0.200%	Sunset September 30, 2009
	City General Revenue	1.000%	Permanent
	Combined Sales Tax Rates	6.550%	

Source: Missouri Department of Revenue, Division of Taxation and Collection

BOONE COUNTY, MISSOURI

RATIOS OF OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS

Table 8

Fiscal Year	Governmental Activities Debt						Total Primary Government	Percentage of Personal Income ^a	Per Capita ^a	Boone Co Personal Income (thousands)	Boone Co Personal Income (actual)	Boone County Population
	General Obligation Bonds	Special Obligation Bonds— Non-Taxable	Special Obligation Bonds— Taxable	Special Assessment Bonds	Capital Leases	Notes Payable						
1999	\$ —	3,040,000	—	700,000	187,159	1,200,000	5,127,159	0.15%	\$ 38.24	3,379,210	3,379,210,000	134,081
2000	—	2,765,000	—	1,079,000	390,324	900,000	5,134,324	0.14%	37.82	3,622,579	3,622,579,000	135,752
2001	—	2,480,000	—	1,260,000	134,563	600,000	4,474,563	0.12%	32.67	3,732,809	3,732,809,000	136,977
2002	—	2,180,000	—	1,125,000	104,673	300,000	3,709,673	0.10%	26.77	3,828,183	3,828,183,000	138,600
2003	—	5,240,000	—	959,000	72,064	—	6,271,064	0.16%	44.77	4,001,080	4,001,080,000	140,067
2004	—	4,930,000	—	785,000	36,454	—	5,751,454	0.13%	40.73	4,290,346	4,290,346,000	141,216
2005	—	4,660,000	2,005,000	630,000	—	—	7,295,000	0.16%	50.90	4,517,993	4,517,993,000	143,326
2006	—	4,390,000	2,005,000	680,000	—	—	7,075,000	0.15%	48.44	4,722,976	4,722,976,000	146,048
2007	—	4,115,000	2,005,000	542,000	—	—	6,662,000	0.13%	43.70	5,000,046	5,000,046,000	152,435
2008	\$ —	3,835,000	1,960,000	2,101,000	—	—	7,896,000	*	\$ 51.15	*	*	154,365

^a See Table 12 for personal income and population data.

* Information not yet available.

Note: The special assessment bonds included in the table above were approved by voters as general obligation bonds for the Neighborhood Improvement District Program and are being retired solely with special assessments and the County's special assessment is backed by an enforceable tax lien against the property.

BOONE COUNTY, MISSOURI

RATIO OF GENERAL BONDED DEBT OUTSTANDING LAST TEN FISCAL YEARS

Table 9

Fiscal Year	General Bonded Debt Outstanding— General Obligation Bonds		Taxable Property		Percentage of Taxable Property— Estimated Actual Value	Per Capita ^a
			Assessed Value	Estimated Actual Value		
1999	\$	—	1,334,064,627	5,754,959,460	— \$	—
2000		—	1,399,989,697	6,042,684,856	—	—
2001		—	1,507,459,279	6,556,366,036	—	—
2002		—	1,561,716,332	6,792,380,299	—	—
2003		—	1,626,463,450	7,072,361,257	—	—
2004		—	1,682,923,528	7,345,049,664	—	—
2005		—	1,968,613,137	8,639,742,036	—	—
2006		—	2,098,227,136	9,211,347,641	—	—
2007		—	2,219,912,270	9,732,834,265	—	—
2008	\$	—	2,294,937,917	10,069,629,534	— \$	—

^a See Table 12 for population data.

BOONE COUNTY, MISSOURI

LEGAL DEBT MARGIN LAST TEN FISCAL YEARS

Table 10

Legal Debt Margin Calculation for Fiscal Year 2008										
Assessed Value										\$ 2,294,937,917
Debt limit (10% of assessed value)										229,493,792
Debt applicable to limit:										
General obligation bonds (Special assessment bonds)										2,101,000
Less: Amount set aside for repayment of general obligation debt										(262,171)
Total net debt applicable to limit										1,838,829
Legal debt margin										\$ 227,654,963

Fiscal Year										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Debt limit	\$ 133,406,463	139,998,970	150,745,928	156,171,633	162,646,345	168,292,353	196,861,314	209,822,714	221,991,227	229,493,792
Total net debt applicable to limit	551,609	883,217	1,009,550	703,423	542,300	409,093	259,060	361,024	227,934	1,838,829
Legal debt margin	\$ 132,854,854	139,115,753	149,736,378	155,468,210	162,104,045	167,883,260	196,602,254	209,461,690	221,763,293	227,654,963
Total net debt applicable to the limit as a percentage of debt limit	0.41%	0.63%	0.67%	0.45%	0.33%	0.24%	0.13%	0.17%	0.10%	0.80%

Note: The general obligation bonds included in the table above were issued for the Neighborhood Improvement Program and are being retired solely with special assessments and the County's special assessment is backed by an enforceable tax lien against the property. These bonds are accounted for as special assessment debt in other debt-related tables. However, because the bonds are general obligation bonds, they meet the legal criteria for inclusion in the computation of legal debt margin.

BOONE COUNTY, MISSOURI

**PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS****Table 11**

Fiscal Year	Special Assessment Bonds				
	Special Assessment Collections	Debt Service			Coverage
		Principal	Interest	Total	
1998	142,713	50,000	23,810	73,810	1.93
1999	348,978	85,000	41,549	126,549	2.76
2000	363,140	85,000	31,378	116,378	3.12
2001	444,089	124,000	54,616	178,616	2.49
2002	361,028	135,000	52,641	187,641	1.92
2003	209,541	166,000	47,807	213,807	0.98
2004	227,015	174,000	40,005	214,005	1.06
2005	226,077	155,000	32,317	187,317	1.21
2006	206,031	132,000	25,710	157,710	1.31
2007	148,743	138,000	28,629	166,629	0.89
2008	105,288	141,000	21,318	162,318	0.65

Note: The special assessment bonds included in the table above were approved by voters as general obligation bonds for the Neighborhood Improvement District Program and are being retired solely with special assessments and the County's special assessment is backed by an enforceable tax lien against the property.

BOONE COUNTY, MISSOURI

DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS

Table 12

	Population						Unemployment Rate Percentages		
	State of Missouri		Boone County				Boone County	State of Missouri	USA
	Total	Percentage of Growth	Total	Percentage of Growth	Per Capita Personal Income	Personal Income (thousands of dollars)			
1999	5,561,948	0.73%	134,081	1.12%	25,203	3,379,210	1.1%	3.1%	4.2%
2000	5,606,265	0.80%	135,752	1.25%	26,685	3,622,579	1.2%	3.3%	4.0%
2001	5,643,326	0.66%	136,977	0.90%	27,251	3,732,809	1.8%	4.5%	4.7%
2002	5,681,045	0.67%	138,600	1.18%	27,620	3,828,183	2.2%	5.2%	5.8%
2003	5,718,717	0.66%	140,067	1.06%	28,565	4,001,080	2.3%	5.6%	6.0%
2004	5,759,532	0.71%	141,216	0.82%	30,381	4,290,346	2.3%	5.7%	5.5%
2005	5,800,310	0.71%	143,326	1.49%	31,519	4,517,993	3.4%	5.3%	4.6%
2006	5,842,713	0.73%	146,048	1.90%	31,524	4,722,976	3.2%	4.8%	4.6%
2007	5,878,415	0.61%	152,435	4.37%	32,884	5,000,046	3.6%	5.0%	4.8%
2008	5,911,605	0.56%	154,365	1.27%	*	*	4.3%	6.1%	7.1%

* Information not yet available.

Sources:

Consumer Price Index, Population and Income statistics - US Department of Commerce; Bureau of Economic Analysis

Unemployment statistics - US Department of Labor, Bureau of Labor Statistics; Missouri Department of Economic Development, Missouri Economic Research and Information Center

BOONE COUNTY, MISSOURI

PRINCIPAL EMPLOYERS CURRENT YEAR AND NINE YEARS AGO

Table 13

Employer	1999			2008		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
University of Missouri	14,569	1	17.29%	8,491	1	9.82%
University Hospital & Clinics	4,716	2	5.60%	4,014	2	4.64%
Boone Hospital Center	1,740	3	2.06%	1,527	4	1.77%
Shelter Insurance Companies	1,695	4	2.01%	1,061	8	1.23%
Columbia Public Schools	1,600	5	1.90%	2,006	3	2.32%
State Farm Insurance Companies	1,544	6	1.83%	1,145	7	1.32%
Hubbell/Chance Company	1,070	7	1.27%	800	10	0.93%
City of Columbia	1,041	8	1.24%			—
Harry S. Truman Veteran's Hospital	1,000	9	1.19%	1,206	6	1.40%
3M	925	10	1.10%			—
MBS Textbook Exchange	—		—	1,314	5	1.52%
State of Missouri (excludes UMC)	—		—	806	9	0.93%
Total employment for principal employers	<u>29,900</u>		<u>35.48%</u>	<u>22,370</u>		<u>25.88%</u>
Total county employment	<u>84,273</u>			<u>86,437</u>		

Sources:

Employer and Employees - Regional Economic Development, Inc., Excludes retail sector. The 1997 data is based on total employees while the 2006 data is based on total benefited full-time equivalent employees.

Total County Employment - US Department of Labor, Bureau of Labor Statistics; Missouri Department of Economic Development, Missouri Economic Research and Information Center

BOONE COUNTY, MISSOURI

**FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION
LAST TEN CALENDAR YEARS****Table 14**

	Full-Time Equivalent Employees as of December 31									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Policy & Administration	74.52	78.91	77.41	80.15	80.55	83.55	81.05	84.60	83.88	87.40
Law Enforcement & Judicial - Court	62.14	42.87	43.04	41.13	44.11	43.25	43.55	44.21	45.68	46.11
Law Enforcement & Judicial - Sheriff/Corrections	109.57	113.64	116.60	121.35	140.35	140.40	141.40	144.65	145.40	145.90
Law Enforcement & Judicial - PA & Other	37.30	38.30	39.70	40.10	41.50	41.50	42.50	46.62	46.62	46.75
Environment, Buildings & Infrastructure	76.85	76.85	77.97	77.86	77.53	80.53	83.53	83.53	85.53	85.53
Other	9.75	9.75	9.75	9.75	11.75	11.75	12.75	12.75	12.44	12.75
Total	<u>370.13</u>	<u>360.32</u>	<u>364.47</u>	<u>370.34</u>	<u>395.79</u>	<u>400.98</u>	<u>404.78</u>	<u>416.36</u>	<u>419.55</u>	<u>424.44</u>

Source: County Auditor

BOONE COUNTY, MISSOURI

OPERATING INDICATORS BY FUNCTION LAST EIGHT FISCAL YEARS

Table 15

	2001	2002	2003	2004	2005	2006	2007	2008	
Law Enforcement & Judicial - Court									
Circuit Clerk									
No. of Cases Filed	*	21,541	25,463	24,005	26,611	23,347	30,808	30,084	a
No. of Cases Disposed	*	21,178	25,259	22,500	21,710	22,458	26,749	26,904	a
No. of Cases Pending	*	8,461	7,650	8,030	8,121	8,924	7,850	7,805	a
Circuit Court Services									
No. of Juries Reporting	44	47	34	36	54	39	48	50	a
No. of Jury Trial Days	71	71	48	75	90	68	76	82	a
No. of Home Detention Days	8,965	9,955	11,055	15,942	14,306	16,824	14,405	14,900	a
Law Enforcement & Judicial - Sheriff/Corrections									
Corrections									
Correction Facility Capacity	210	210	210	210	210	210	210	210	
Inmate Bookings	6,381	6,816	6,976	9,676	7,427	7,247	7,330	7,850	a
Average Daily Population	203	201	223	223	217	217	193	228	a
Sheriff									
Calls for Service	33,724	42,874	52,349	53,324	49,534	49,564	49,564	50,693	
Civil Papers Served	13,912	13,593	12,848	12,959	13,418	12,454	12,454	14,542	
Warrants Served	4,619	5,354	6,029	6,127	6,524	6,112	6,112	6,550	
Law Enforcement & Judicial - PA & Other									
Prosecuting Attorney									
Total Cases Filed	10,170	9,262	9,542	9,991	11,362	10,982	10,179	10,375	a
Environment, Buildings & Infrastructure									
Public Works									
County Maintained Roads in Centerline Miles **									
Concrete	29	30	30	30	32	33	34	34	
Asphalt	196	196	203	208	206	209	209	209	
Low Type Bituminous	38	38	56	61	72	73	97	97	
Gravel	537	537	507	501	491	487	472	472	

* Information not readily available.

(a) Estimates by department

Sources: Data provided by various county offices and compiled by the County Auditor; information for prior years is not readily available.

BOONE COUNTY, MISSOURI

CAPITAL ASSET STATISTICS BY FUNCTION LAST FOUR FISCAL YEARS

Table 16

	2005	2006	2007	2008
Policy & Administration				
Government Center Building	1	1	1	1
Johnson Building	1	1	1	1
Building at 101 N Seventh (Currently leased to City of Columbia)	1	1	1	1
Law Enforcement & Judicial - Court/Prosecuting Attorney/Other				
Alternative Sentencing Center	—	—	1	1
Courthouse	1	1	1	1
Juvenile Justice Center	1	1	1	1
Juvenile Justice Center Capacity	45	45	45	45
Juvenile Justice Center Art/Maintenance Building	1	1	1	1
Child Support Building	1	1	1	1
Law Enforcement & Judicial - Sheriff/Corrections				
Sheriff Administration & Correction Facility	1	1	1	1
Correction Facility Capacity	210	210	210	210
Substations	2	2	2	2
Environment, Buildings & Infrastructure				
Public Works Administration & Maintenance Building	1	1	1	1
North Garage	1	1	1	1
Asphalt Storage Facility	1	1	1	1
Snow & Ice Maintenance Storage Facility	1	1	1	1
County Maintained Roads in Centerline Miles *				
Concrete	32	33	34	34
Asphalt	206	209	209	209
Low Type Bituminous	72	73	97	97
Gravel	491	487	472	472
Community Health & Public Services				
Health Facility (joint ownership with City of Columbia)	1	1	1	1
Beautification & Recreation				
Fairground Property & Buildings	1	1	1	1
Other (Currently utilized for construction staging & storage)				
Building at 605 E Walnut	1	1	1	1
Building at 613 E Ash	—	—	1	1

Information for prior years is not readily available.

Source: County Auditor

* Source: Public Works annual report