

TERM OF COMMISSION: October Session of the October Adjourned Term

PLACE OF MEETING: Roger B. Wilson Boone County Government Center
Room 338

PRESENT WERE: Presiding Commissioner Daniel K. Atwill
District I Commissioner Karen M. Miller
District II Commissioner Skip Elkin
Director of Human Resources Betty Dickneite
Public Finance Investment Banker Jack Dillingham
Deputy County Clerk Cameron Clarke

The meeting was called to order at 1:30 p.m.

Treasurer

- 1. Consider approval of an order authorizing general obligation bonds for the Brown Station and Country Squires NID sewer projects, and approving related documents. (first and second reading)**

Public Finance Investment Banker Jack Dillingham and Boone County Treasurer Nicole Galloway were present on behalf of this item. Mr. Dillingham stated he has primarily been working with Ms. Galloway and County Auditor June Pitchford on this item. Mr. Dillingham stated the final interest rates and terms are in place, and \$71,000 covers the ineligible costs for the two sewer projects. Mr. Dillingham stated the County will be reimbursed for expenses that have been incurred related to these projects, and that financing will close on October 27, 2011. Mr. Dillingham stated the interest rates on the bonds are from 4-5%, and it is 20 year financing. Mr. Dillingham stated some \$1,000 denomination bonds were used, which has resulted in an unusual amortization scheduled. Mr. Dillingham stated these bonds are seldom used, but he is sure it is a great benefit to these two local NID's. Mr. Dillingham stated a low interest Department of Natural Resources loan paid for the balance. Mr. Dillingham stated the bonds cannot be issued until people are given a chance to prepay, and that time has now passed.

Commissioner Miller asked how many people prepaid.

Ms. Galloway stated one person prepaid for each project. Ms. Galloway stated the amount prepaid for Brown Station was \$17,000, but it is split between the County and DNR financing. Ms. Galloway stated the amount prepaid was approximately \$3,800 for Country Squire.

Commissioner Miller stated this is a little bit unusual. Commissioner Miller stated the whole project is normally bonded, but through the ARRA funding and the revolving fund at DNR, they were able get lower interest rates on some of it.

Mr. Dillingham stated the lion's share of it is under 2%.

Commissioner Miller stated the ability to finance these projects over 20 years is very helpful to these communities.

Commissioner Elkin stated Mr. Dillingham mentioned \$1,000 bonds.

Mr. Dillingham stated municipal bonds are denominated in \$5,000 increments. Mr. Dillingham stated 30 years ago it wasn't unusual to see \$1,000 denomination bonds. Mr. Dillingham stated to stretch \$71,000 it had to be done. Mr. Dillingham stated this helps keep a level amortization schedule.

Ms. Galloway stated the goal as a citizen paying this bill off is to be consistent so you can have an expectation on what needs to be paid off every year. Ms. Galloway asked Mr. Dillingham if he would have difficulty selling such a small denomination.

Mr. Dillingham stated no, there is an order for the whole issue from Boone County National Bank.

Commissioner Atwill asked how many homes this serves.

Ms. Galloway stated she was unsure, but she could check.

Commissioner Elkin stated this serves a small subdivision of duplexes, so probably a total of 30 units.

Commissioner Miller stated 30 at the most, and Brown Station was only about 6.

Commissioner Elkin stated they were areas that had failing lagoon systems that had to be fixed.

Mr. Dillingham stated some of the subdivisions out in the County get into the situation where they can't sell their homes because of the sewers. Mr. Dillingham stated this provides the ability to not only clean up the environment, but also helps people in an unenviable spot.

Commissioner Atwill asked if this is in the Hinkson Creek watershed.

Commissioner Elkin stated Brown station is in the Bear Creek watershed.

Commissioner Elkin moved on this day the County Commission of the County of Boone does hereby authorize the Presiding Commissioner to sign the attached order authorizing general obligation bonds for the Brown Station and Country Squires NID sewer projects, the Bond Purchase Agreement, and the Federal Tax Certificate.

Commissioner Miller seconded the motion.

The motion carried 3 to 0. **Order # 419-2011**

Human Resources

2. Bereavement leave policy update (first reading)

Director of Human Resources Betty Dickneite was present on behalf of this item. Ms. Dickneite stated several weeks ago there was a Commission order that dealt with bereavement leave to attend the funeral of a Boone County elected official. Ms. Dickneite stated they took this item to PAC at the October 6, 2011 meeting. Ms. Dickneite stated the wording on the bereavement leave policy should be modified to include all Boone County coworkers. Ms. Dickneite stated the wording in the personnel policy manual would be changed to read "The County Commission hereby authorizes up to 2 hours funeral leave with pay to attend the funeral of a Boone County coworker upon approval by the administrative authority." Ms. Dickneite stated those in attendance at the meeting voted unanimously in favor of it, and those in attendance were Wendy Noren, Tom Schauwecker, June Pitchford, Pat Lensmeyer, Bonnie Adkins (for Dan Knight), Christy Blakemore, Karen Miller, Nicole Galloway, Stan Shawver, Betty Dickneite, and Aron Gish. Ms. Dickneite stated those not present were Betty Johnson, Dwayne Carrey, Kathy Richardson, and Melinda Bobbitt. Ms. Dickneite stated this would be a minor change to the personnel policy manual. Ms. Bobbitt stated she was unsure if the prior Commission order needed to be rescinded in favor of this one.

Commissioner Miller stated they might make this order rescind the previous one, and also adopt this new language, just for clarification. Commissioner Miller stated this is a positive change because if you work with someone who passes away you would like to go to their funeral without having to use vacation, but it's still up to the administrative authority.

Commissioner Atwill asked what State policy is for State employees.

Ms. Dickneite stated she was unsure, but could find out.

Commissioner Miller stated the State is a larger organization, and Boone County is closer knit.

Commissioner Elkin stated the City of Columbia has lost an employee or two. Commissioner Elkin stated it would be interesting to see their policy. Ms. Dickneite stated she could also check the City's policy.

Commissioner Atwill stated this is a first reading and requested the Deputy County

Clerk to schedule this item for a second reading at the next available Commission meeting with an appropriate order for approval.

Resource Management

3. **Roadway Acceptances - Elk Park, Barn Hollow Drive (second reading, first read 10/11/2011)**

Commissioner Miller moved on this day the County Commission of the County of Boone does hereby receive and accept the following roadways for maintenance:

- Elk Park Drive
- Barn Hollow Drive

Commissioner Elkin seconded the motion.

The motion carried 3 to 0. **Order # 420-2011**

Commission

4. **Authorize Air Force R.O.T.C. to use Courthouse Grounds for a Veteran's Day ceremony (second reading, first read 10/11/2011)**

Commissioner Elkin moved on this day the County Commission of the County of Boone does hereby approve the organizational use of the Boone County Courthouse Grounds by the Air Force R.O.T.C. from November 10, 2011 through November 11, 2011 for a 24 hour vigil.

Commissioner Miller seconded the motion.

The motion carried 3 to 0. **Order # 421-2011**

5. **Public Comment**

6. **Commissioner Reports**

Commissioner Elkin reported he attended the Boone Hospital Employee Assistance Program 25th anniversary breakfast. Commissioner Elkin stated Susan Wells and Shannon Leigers also attended. Commissioner Elkin stated they presented all of the organizations who are members of the EAP program. Commissioner Elkin stated the County belongs to the EAP program, and it provides a tremendous value. Commissioner Elkin stated they provide not only counseling, but financial advice and lots of different things. Commissioner Elkin stated this cuts down on lost time at the workplace. Commissioner Elkin stated he also attended the governmental affairs for

the Chamber of Commerce. Commissioner Elkin stated they gave him a list of their 2012 legislative priorities. Commissioner Elkin stated he gave them an update on where they are as far as creating a County Charter.

Commissioner Atwill stated he toured the Boone County Fairgrounds and spoke with Mike Teel. Commissioner Atwill stated there is a lot to do out there.

The meeting adjourned at 1:57 p.m.

Attest:

Daniel K. Atwill
Presiding Commissioner

Wendy S. Noren
Clerk of the County Commission

Karen M. Miller
District I Commissioner

Skip Elkin
District II Commissioner