

George Spencer Trust

Department Number 7200

Mission

This cost center accounts for the non-expendable trust fund resources held and invested by the County for an educational trust. The County Commission was appointed trustee of the non-expendable memorial trust fund in 1988. The trust fund was established in honor of the Centralia High School Class of 1924.

The trust agreement prohibits expenditure of the trust corpus (currently \$32,400); however, investment earnings are to be used for educational scholarships awarded to two graduating seniors from Centralia High School.

The Boone County Treasurer manages the trust fund as specified in the trust agreement.

Budget Highlights

An appropriation is included for educational scholarships as outlined in the trust agreement.

Annual Budget

7200 GEORGE SPENCER TRUST								%CHG	
720 GEORGE SPENCER TRUST		2008	2009	2009	2010	2010	2010	FROM	
ACCT	DESCRIPTION	ACTUAL	BUDGET +	PROJECTED	CORE	SUPPLMENTAL	ADOPTED	PY	
			REVISIONS		REQUEST	REQUEST	BUDGET	BUD	
	INTEREST								
3711	INT-OVERNIGHT	25	15	12	15	0	15	0	
3712	INT-LONG TERM INVEST	343	350	200	190	0	190	45-	
3798	INC/DEC IN FV OF INVESTMENTS	655	600	10	20	0	20	96-	
	SUBTOTAL *****	1,024	965	222	225	0	225	76-	
	TOTAL REVENUES *****	1,024	965	222	225	0	225	76-	
	OTHER								
83150	SCHOLARSHIPS	1,568	1,600	916	542	0	542	66-	
	SUBTOTAL *****	1,568	1,600	916	542	0	542	66-	
	TOTAL EXPENDITURES *****	1,568	1,600	916	542	0	542	66-	

Decimal values have been truncated.

Union Cemetery Maintenance Trust

Department Number 7210

Mission

This cost center accounts for the non-expendable trust fund resources held and invested by the County for maintenance of the Union Cemetery. The trust fund was established in 1965 when the Trustees of the Union Cemetery Fund entered into a trust agreement with the County Commission. The trust agreement prohibits expenditure of the trust corpus (currently at \$5,071); however, investment earnings are to be used for the general maintenance and upkeep of the cemetery.

Budget Highlights

Limited appropriations have been budgeted for several years because the available resources in the fund, in excess of the trust corpus, have been insufficient to accomplish even basic maintenance, mowing, and upkeep. The small amount of appropriation is used for mowing services.

The County Attorney provided a legal opinion to the County Commission in January 2000, outlining various options regarding the going-concern issues related to this trust fund. No plan of action has been decided upon at this time.

Annual Budget

7210 UNION CEMETERY MAINTENANCE
721 UNION CEMETERY TRUST

ACCT	DESCRIPTION	2008 ACTUAL	2009 BUDGET + REVISIONS	2009 PROJECTED	2010 CORE REQUEST	2010 SUPPLEMENTAL REQUEST	2010 ADOPTED BUDGET	%CHG FROM PY BUD
	INTEREST							
3711	INT-OVERNIGHT	5	10	3	5	0	5	50-
3712	INT-LONG TERM INVEST	80	50	45	50	0	50	0
3798	INC/DEC IN FV OF INVESTMENTS	152	150	5	10	0	10	93-
	SUBTOTAL *****	239	210	53	65	0	65	69-
	MISCELLANEOUS							
3880	CONTRIBUTIONS	150	50	10	50	0	50	0
	SUBTOTAL *****	150	50	10	50	0	50	0
	TOTAL REVENUES *****	389	260	63	115	0	115	55-
	CONTRACTUAL SERVICES							
71110	CONTRACT LABOR	570	1,500	300	350	0	350	76-
	SUBTOTAL *****	570	1,500	300	350	0	350	76-
	TOTAL EXPENDITURES *****	570	1,500	300	350	0	350	76-

Decimal values have been truncated.

Rocky Fork Cemetery Trust

Department Number 7230

Mission

This cost center accounts for the trust fund resources held and invested by the County for maintenance of the Rock Fork Cemetery Trust. The County was named trustee of the trust in 2007. The trust agreement restricts funds to the upkeep of the cemetery, but there is no provision for a trust corpus.

Budget Highlights

The budget includes appropriation for cemetery maintenance as outlined in the trust agreement.

Annual Budget

7230 ROCKY FORK CEMETERY ACTIVITY
723 ROCKY FORK CEMETERY TRUST FUND

ACCT	DESCRIPTION	2008 ACTUAL	2009 BUDGET + REVISIONS	2009 PROJECTED	2010 CORE REQUEST	2010 SUPPLEMENTAL REQUEST	2010 ADOPTED BUDGET	%CHG FROM PY BUD
	INTEREST							
3711	INT-OVERNIGHT	61	80	40	50	0	50	37-
3712	INT-LONG TERM INVEST	835	500	450	500	0	500	0
3798	INC/DEC IN FV OF INVESTMENTS	1,597	1,300	50	100	0	100	92-
	SUBTOTAL *****	2,494	1,880	540	650	0	650	65-
	MISCELLANEOUS							
3880	CONTRIBUTIONS	3,127	0	0	0	0	0	0
	SUBTOTAL *****	3,127	0	0	0	0	0	0
	TOTAL REVENUES *****	5,622	1,880	540	650	0	650	65-
	CONTRACTUAL SERVICES							
71110	CONTRACT LABOR	4,625	2,500	3,000	3,000	0	3,000	20
	SUBTOTAL *****	4,625	2,500	3,000	3,000	0	3,000	20
	TOTAL EXPENDITURES *****	4,625	2,500	3,000	3,000	0	3,000	20

Decimal values have been truncated.

