

# Debt Service Funds

Department Numbers 3040, 3820, 3830, 3840  
3850, 3860, 3870

## **Mission**

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As needed, the County establishes budgets in debt service funds in order to account for the resources accumulated for debt retirement and the payment of principle and interest for the County's outstanding general obligation debt. The Boone County Treasurer administers these budgets.

## **Budget Highlights**

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Debt service payments accounted for in debt service funds include the following:

- 2005 Series Taxable Special Obligation Bonds- Land and Building Acquisition (Dept. No.3040)
- 1998 Series General Obligation Bonds-Road NID Program (Dept. No. 3820)
- 2000A Series General Obligation Bonds-Sewer NID Program (Dept. No. 3830)
- 2000B Series General Obligation Bonds-Road NID Program (Dept. No. 3840)
- 2001 Series General Obligation Bonds-Road NID Program (Dept. No. 3850)
- 2006A Series General Obligation Bonds-Road NID Program (Dept. No. 3860)
- 2008 Series General Obligation Bonds-Sewer NID Program (Dept. No. 3870)

Comprehensive information pertaining to County debt service expenditures is presented in the General Information section of this document. Also, refer to the Fund Statements for the various debt service funds located in the Fund Statement tab section of this document.

# Debt Service Funds

Dept. Nos. 3040, 3820, 3830,  
3840, 3850, 3860, 3870

## Annual Budget - 3040

3040 2005 SERIES SPEC OB BNDS-TXBL  
304 2005 SERIES SPC OB BONDS-TXBL

ACCT	DESCRIPTION	2008 ACTUAL	2009 BUDGET + REVISIONS	2009 PROJECTED	2010 CORE REQUEST	2010 SUPPLEMENTAL REQUEST	2010 ADOPTED BUDGET	%CHG FROM PY BUD
	INTEREST							
3710	INTEREST	2,548	2,100	3	0	0	0	0
3711	INT-OVERNIGHT	7	5	2	0	0	0	0
3712	INT-LONG TERM INVEST	105	90	40	0	0	0	0
3798	INC/DEC IN FV OF INVESTMENTS	203	70	10	0	0	0	0
	SUBTOTAL *****	2,864	2,265	55	0	0	0	0
	MISCELLANEOUS							
3820	LAND & BLDG RENT/LEASE	46,380	46,380	46,380	30,920	0	30,920	33-
	SUBTOTAL *****	46,380	46,380	46,380	30,920	0	30,920	33-
	OTHER FINANCING SOURCES							
3913	OTI: FROM GENERAL FUND	107,614	120,000	0	0	0	0	0
3915	OTI: FROM CAPITAL PROJECT FUND	0	1,932,207	2,046,375	124,050	0	0	0
	SUBTOTAL *****	107,614	2,052,207	2,046,375	124,050	0	0	0
	TOTAL REVENUES *****	156,859	2,100,852	2,092,810	154,970	0	30,920	98-
	OTHER							
84050	DEBT RETIREMENT-PRINCIPAL	45,000	50,000	50,000	55,000	0	55,000	10
84100	INTEREST EXPENSE	116,483	114,083	114,081	111,291	0	111,291	2-
86900	MISCELLANEOUS	1,500	2,000	1,500	1,500	0	1,500	25-
	SUBTOTAL *****	162,983	166,083	165,581	167,791	0	167,791	1
	TOTAL EXPENDITURES *****	162,983	166,083	165,581	167,791	0	167,791	1

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## Annual Budget - 3820

3820 1998 SERIES GO BONDS-ROAD NID  
382 1998 SERIES GO BONDS-ROAD NID

ACCT	DESCRIPTION	2008 ACTUAL	2009 BUDGET + REVISIONS	2009 PROJECTED	2010 CORE REQUEST	2010 SUPPLEMENTAL REQUEST	2010 ADOPTED BUDGET	%CHG FROM PY BUD
	PROPERTY TAXES							
3056	NID ASSESSMENT PASS THRU	2,230	0	1,547	0	0	0	0
	SUBTOTAL *****	2,230	0	1,547	0	0	0	0
	INTEREST							
3710	INTEREST	164	0	4	0	0	0	0
3711	INT-OVERNIGHT	5	0	2	0	0	0	0
3712	INT-LONG TERM INVEST	80	0	37	0	0	0	0
3798	INC/DEC IN FV OF INVESTMENTS	221	0	461-	0	0	0	0
	SUBTOTAL *****	472	0	418-	0	0	0	0
	TOTAL REVENUES *****	2,703	0	1,129	0	0	0	0
	OTHER							
83917	OTO: TO GENERAL FUND	0	0	8,858	0	0	0	0
84050	DEBT RETIREMENT-PRINCIPAL	45,000	0	0	0	0	0	0
84100	INTEREST EXPENSE	1,001	0	0	0	0	0	0
86900	MISCELLANEOUS	129	0	0	0	0	0	0
	SUBTOTAL *****	46,130	0	8,858	0	0	0	0
	TOTAL EXPENDITURES *****	46,130	0	8,858	0	0	0	0

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# Debt Service Funds

Dept. Nos. 3040, 3820, 3830,  
3840, 3850, 3860, 3870

## Annual Budget - 3830

3830 2000A SERIES GO BONDS-SEWR NID  
383 2000A SERIES GO BONDS-SEWR NID

ACCT	DESCRIPTION	2008 ACTUAL	2009 BUDGET + REVISIONS	2009 PROJECTED	2010 CORE REQUEST	2010 SUPPLEMENTAL REQUEST	2010 ADOPTED BUDGET	%CHG FROM PY BUD
	PROPERTY TAXES							
3058	NID PROP TAX PASS THRU-PRINCIP	26,029	28,066	30,277	0	0	0	0
3059	NID PROP TAX PASS THRU-INTERST	2,507	851	1,484	0	0	0	0
	SUBTOTAL *****	28,536	28,917	31,761	0	0	0	0
	INTEREST							
3710	INTEREST	230	0	31	0	0	0	0
3711	INT-OVERNIGHT	28	30	8	10	0	10	66-
3712	INT-LONG TERM INVEST	384	390	136	180	0	180	53-
3798	INC/DEC IN FV OF INVESTMENTS	756	540	11	10	0	10	98-
	SUBTOTAL *****	1,400	960	186	200	0	200	79-
	TOTAL REVENUES *****	29,936	29,877	31,947	200	0	200	99-
	OTHER							
84050	DEBT RETIREMENT-PRINCIPAL	30,000	35,000	35,000	35,000	0	35,000	0
84100	INTEREST EXPENSE	4,515	2,800	2,800	937	0	937	66-
86900	MISCELLANEOUS	250	500	250	500	0	500	0
	SUBTOTAL *****	34,765	38,300	38,050	36,437	0	36,437	4-
	TOTAL EXPENDITURES *****	34,765	38,300	38,050	36,437	0	36,437	4-

Decimal values have been truncated.

## Annual Budget - 3840

3840 2000B SERIES GO BONDS-ROAD NID  
384 2000B SERIES GO BONDS-ROAD NID

ACCT	DESCRIPTION	2008 ACTUAL	2009 BUDGET + REVISIONS	2009 PROJECTED	2010 CORE REQUEST	2010 SUPPLEMENTAL REQUEST	2010 ADOPTED BUDGET	%CHG FROM PY BUD
	PROPERTY TAXES							
3058	NID PROP TAX PASS THRU-PRINCIP	18,696	19,346	21,503	0	0	0	0
3059	NID PROP TAX PASS THRU-INTERST	2,644	547	1,419	0	0	0	0
	SUBTOTAL *****	21,340	19,893	22,922	0	0	0	0
	INTEREST							
3710	INTEREST	137	0	27	0	0	0	0
3711	INT-OVERNIGHT	14	15	4	5	0	5	66-
3712	INT-LONG TERM INVEST	198	200	74	75	0	75	62-
3798	INC/DEC IN FV OF INVESTMENTS	395	280	5	5	0	5	98-
	SUBTOTAL *****	744	495	110	85	0	85	82-
	TOTAL REVENUES *****	22,085	20,388	23,032	85	0	85	99-
	OTHER							
84050	DEBT RETIREMENT-PRINCIPAL	21,000	22,000	22,000	23,000	0	23,000	4
84100	INTEREST EXPENSE	2,886	1,768	1,768	598	0	598	66-
86900	MISCELLANEOUS	250	500	250	500	0	500	0
	SUBTOTAL *****	24,136	24,268	24,018	24,098	0	24,098	0
	TOTAL EXPENDITURES *****	24,136	24,268	24,018	24,098	0	24,098	0

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# Debt Service Funds

Dept. Nos. 3040, 3820, 3830,  
3840, 3850, 3860, 3870

## Annual Budget - 3850

3850 2001 SERIES GO BONDS-ROAD NID								%CHG
385 2001 SERIES GO BONDS-ROAD NID		2008	2009	2009	2010	2010	2010	FROM
ACCT	DESCRIPTION	ACTUAL	BUDGET +	PROJECTED	CORE	SUPPLEMENTAL	ADOPTED	PY
			REVISIONS		REQUEST	REQUEST	BUDGET	BUD
	PROPERTY TAXES							
3058	NID PROP TAX PASS THRU-PRINCIP	25,751	23,394	26,694	23,582	0	23,582	0
3059	NID PROP TAX PASS THRU-INTERST	4,793	2,007	2,472	1,001	0	1,001	50-
	SUBTOTAL *****	30,545	25,401	29,166	24,583	0	24,583	3-
	INTEREST							
3710	INTEREST	159	0	44	0	0	0	0
3711	INT-OVERNIGHT	82	80	27	30	0	30	62-
3712	INT-LONG TERM INVEST	1,117	1,120	459	200	0	200	82-
3798	INC/DEC IN FV OF INVESTMENTS	2,183	1,470	56	50	0	50	96-
	SUBTOTAL *****	3,542	2,670	586	280	0	280	89-
	TOTAL REVENUES *****	34,087	28,071	29,752	24,863	0	24,863	11-
	OTHER							
84050	DEBT RETIREMENT-PRINCIPAL	30,000	32,000	32,000	33,000	0	33,000	3
84100	INTEREST EXPENSE	6,043	4,880	4,880	3,612	0	3,612	25-
86900	MISCELLANEOUS	261	500	261	500	0	500	0
	SUBTOTAL *****	36,304	37,380	37,141	37,112	0	37,112	0
	TOTAL EXPENDITURES *****	36,304	37,380	37,141	37,112	0	37,112	0

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## Annual Budget - 3860

3860 2006A SERIES GO BONDS-ROAD NID								%CHG
386 2006A SERIES GO BONDS-ROAD NID		2008	2009	2009	2010	2010	2010	FROM
ACCT	DESCRIPTION	ACTUAL	BUDGET +	PROJECTED	CORE	SUPPLEMENTAL	ADOPTED	PY
			REVISIONS		REQUEST	REQUEST	BUDGET	BUD
	PROPERTY TAXES							
3058	NID PROP TAX PASS THRU-PRINCIP	16,192	16,759	16,714	17,520	0	17,520	4
3059	NID PROP TAX PASS THRU-INTERST	6,442	5,650	5,650	4,889	0	4,889	13-
	SUBTOTAL *****	22,635	22,409	22,364	22,409	0	22,409	0
	INTEREST							
3710	INTEREST	50	0	18	0	0	0	0
3711	INT-OVERNIGHT	4	5	1	1	0	1	80-
3712	INT-LONG TERM INVEST	57	60	26	30	0	30	50-
3798	INC/DEC IN FV OF INVESTMENTS	104	110	2	5	0	5	95-
	SUBTOTAL *****	216	175	47	36	0	36	79-
	OTHER FINANCING SOURCES							
	SUBTOTAL *****	0	0	0	0	0	0	0
	TOTAL REVENUES *****	22,851	22,584	22,411	22,445	0	22,445	0
	OTHER							
84050	DEBT RETIREMENT-PRINCIPAL	15,000	15,000	15,000	17,000	0	17,000	13
84100	INTEREST EXPENSE	6,873	6,243	6,243	5,571	0	5,571	10-
86900	MISCELLANEOUS	350	500	370	500	0	500	0
	SUBTOTAL *****	22,223	21,743	21,613	23,071	0	23,071	6
	TOTAL EXPENDITURES *****	22,223	21,743	21,613	23,071	0	23,071	6

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Debt Service Funds

Dept. Nos. 3040, 3820, 3830,  
3840, 3850, 3860, 3870

**Annual Budget - 3870**

3870 2008 SERIES GO BND SWR NID DNR  
387 2008 SERIES GO BND SWR NID-DNR

ACCT	DESCRIPTION	2008 ACTUAL	2009 BUDGET + REVISIONS	2009 PROJECTED	2010 CORE REQUEST	2010 SUPPLEMENTAL REQUEST	2010 ADOPTED BUDGET	%CHG FROM PY BUD
	OTHER FINANCING SOURCES							
3919	OTI: FROM NID FUND	0	0	25,568	0	0	32,640	0
	SUBTOTAL *****	0	0	25,568	0	0	32,640	0
	TOTAL REVENUES *****	0	0	25,568	0	0	32,640	0
	OTHER							
84100	INTEREST EXPENSE	0	0	25,568	0	0	32,640	0
	SUBTOTAL *****	0	0	25,568	0	0	32,640	0
	TOTAL EXPENDITURES *****	0	0	25,568	0	0	32,640	0

Decimal values have been truncated.

