

# George Spencer Trust

Department Number 7200

## Mission

This cost center accounts for the non-expendable trust fund resources held and invested by the County for an educational trust. The County Commission was appointed trustee of the non-expendable memorial trust fund in 1988. The trust fund was established in honor of the Centralia High School Class of 1924.

The trust agreement prohibits expenditure of the trust corpus (currently \$32,400); however, investment earnings are to be used for educational scholarships awarded to two graduating seniors from Centralia High School.

The Boone County Treasurer manages the trust fund as specified in the trust agreement.

## Budget Highlights

An appropriation is included for educational scholarships as outlined in the trust agreement.

## Annual Budget

7200 GEORGE SPENCER TRUST		2007		2007	2008	2008	2008	%CHG
720 GEORGE SPENCER TRUST		2006	BUDGET +	2007	CORE	SUPPLMENTAL	ADOPTED	FROM
ACCT	DESCRIPTION	ACTUAL	REVISIONS	PROJECTED	REQUEST	REQUEST	BUDGET	PY
								BUD
	INTEREST							
3711	INT-OVERNIGHT	88	75	100	90	0	90	20
3712	INT-LONG TERM INVEST	343	400	300	300	0	300	25-
3798	INC/DEC IN FV OF INVESTMENTS	1,202	700	1,000	900	0	900	28
	SUBTOTAL *****	1,634	1,175	1,400	1,290	0	1,290	9
	TOTAL REVENUES *****	1,634	1,175	1,400	1,290	0	1,290	9
	OTHER							
83150	SCHOLARSHIPS	1,300	1,200	1,493	1,500	0	1,500	25
	SUBTOTAL *****	1,300	1,200	1,493	1,500	0	1,500	25
	TOTAL EXPENDITURES *****	1,300	1,200	1,493	1,500	0	1,500	25

Decimal values have been truncated.

# Union Cemetery Maintenance

Department Number 7210

## Mission

This cost center accounts for the non-expendable trust fund resources held and invested by the County for maintenance of the Union Cemetery. The trust fund was established in 1965 when the Trustees of the Union Cemetery Fund entered into a trust agreement with the County Commission. The trust agreement prohibits expenditure of the trust corpus (\$4,871); however, investment earnings are to be used for the general maintenance and upkeep of the cemetery.

## Budget Highlights

No appropriations have been budgeted for several because the available resources in the fund, in excess of the trust corpus, have been insufficient to accomplish even basic maintenance, mowing, and upkeep. The FY 2008 budget includes a small appropriation for mowing services.

The County Attorney provided a legal opinion to the County Commission in January 2000, outlining various options regarding the going-concern issues related to this trust fund. No plan of action has been decided upon at this time.

## Annual Budget

7210 UNION CEMETERY MAINTENANCE  
721 UNION CEMETERY TRUST

ACCT	DESCRIPTION	2006 ACTUAL	2007 BUDGET + REVISIONS	2007 PROJECTED	2008 CORE REQUEST	2008 SUPPLMENTAL REQUEST	2008 ADOPTED BUDGET	%CHG FROM PY BUD
	INTEREST							
3711	INT-OVERNIGHT	19	20	25	25	0	25	25
3712	INT-LONG TERM INVEST	75	110	100	100	0	100	9-
3798	INC/DEC IN FV OF INVESTMENTS	263	150	290	0	0	290	93
	SUBTOTAL *****	358	280	415	125	0	415	48
	MISCELLANEOUS							
3880	CONTRIBUTIONS	0	0	50	50	0	50	0
	SUBTOTAL *****	0	0	50	50	0	50	0
	TOTAL REVENUES *****	358	280	465	175	0	465	66
	CONTRACTUAL SERVICES							
71110	CONTRACT LABOR	0	0	0	1,500	0	1,500	0
	SUBTOTAL *****	0	0	0	1,500	0	1,500	0
	TOTAL EXPENDITURES *****	0	0	0	1,500	0	1,500	0

Decimal values have been truncated.

# Rocky Fork Cemetery Trust

Department Number 7230

## Mission

This cost center accounts for the non-expendable trust fund resources held and invested by the County for maintenance of the Rock Fork Cemetery Trust. The County was named trustee of the trust in 2007. The trust agreement restricts funds to the upkeep of the cemetery, but there is no provision for a trust corpus.

## Budget Highlights

The budget includes appropriation for cemetery maintenance as outlined in the trust agreement.

## Annual Budget

7230 ROCKY FORK CEMETERY ACTIVITY  
723 ROCKY FORK CEMETERY TRUST FUND

ACCT	DESCRIPTION	2006 ACTUAL	2007 BUDGET + REVISIONS	2007 PROJECTED	2008 CORE REQUEST	2008 SUPPLEMENTAL REQUEST	2008 ADOPTED BUDGET	%CHG FROM PY BUD
	INTEREST							
3711	INT-OVERNIGHT	0	0	100	110	0	110	0
3712	INT-LONG TERM INVEST	0	0	150	150	0	150	0
3798	INC/DEC IN FV OF INVESTMENTS	0	0	1,000	1,000	0	1,000	0
	SUBTOTAL *****	0	0	1,250	1,260	0	1,260	0
	MISCELLANEOUS							
3855	DEPOSITS (AGENCY FUNDS)	0	1,200	0	0	0	0	0
3880	CONTRIBUTIONS	0	0	79,078	100	0	100	0
	SUBTOTAL *****	0	1,200	79,078	100	0	100	91-
	TOTAL REVENUES *****	0	1,200	80,328	1,360	0	1,360	13
	CONTRACTUAL SERVICES							
71100	OUTSIDE SERVICES	0	1,200	0	0	0	0	0
71110	CONTRACT LABOR	0	0	1,000	2,000	0	2,000	0
	SUBTOTAL *****	0	1,200	1,000	2,000	0	2,000	66
	TOTAL EXPENDITURES *****	0	1,200	1,000	2,000	0	2,000	66

Decimal values have been truncated.

