

# Statistical and Demographic Information

## Largest Employers

March 2005

Employer	Number of Employees
University of Missouri	11,868
University Hospitals & Clinics	4,900
Columbia Public Schools	3,000
Boone Hospital Center	2,028
City of Columbia	1,168
State of Missouri (excludes UMC)	1,071
MBS Textbook Exchange, Inc.	1,006
Harry S. Truman Veteran's Hospital	1,000
Shelter Insurance - Corp. Headquarters	991
State Farm Insurance Companies	952
U.S. Government (excludes VA Hospital)	926
Hubbell/Chance Company	908
Columbia Foods - Oscar Mayer	700
3M	639
Boone County Government	394
Columbia College	371
Square D Corporation	370
Collins & Aikman (formerly Textron)	350
Boone County National Bank	348
Dana Corporation	343
Watlow-Columbia, Inc.	338
Tribune Publishing Company	308
MFA Oil Companies	290
Mid-Missouri Mental Health Center	280
First National Bank	255
CenturyTel	235
U.S. Postal Service Distribution	217
Summit Polymers	200
ABC Laboratories	189
Toastmaster/Division of Salton, Inc.	176

Source: Regional Economic Development, Inc.

<http://www.columbiaredi.com/Environment/IndustrialEmployers.asp>

Excludes retail sector.

# Statistical and Demographic Information cont'd

## Demographic Statistics

	Boone County									
	1970		1980		1990		2000		2004	
Population (thousands)		% of Total		% of Total		% of Total		% of Total		% of Total
0 to 14 years	19.05	23%	18.26	18%	22.04	20%	26.25	19%	27.74	19%
15 to 29 years	33.80	42%	43.88	44%	39.20	35%	42.81	32%	45.04	32%
30 to 44 years	11.49	14%	17.86	18%	26.45	23%	31.71	24%	31.37	22%
45 to 59 years	8.82	11%	10.32	10%	12.53	11%	18.96	14%	22.29	16%
60 to 74 years	5.68	7%	7.21	7%	8.25	7%	9.12	7%	9.93	7%
75 to 84 years	1.92	2%	2.45	2%	3.14	3%	3.89	3%	4.14	3%
85 years and over	0.49	1%	0.83	1%	1.13	1%	1.57	1%	1.72	1%
Total Population	81.25	100%	100.81	100%	112.74	100%	134.31	100%	142.23	100%
Median Age	22.57		24.81		27.70		29.11		29.15	
Income Per Capita (1992 \$)	\$11,333		\$15,284		\$17,825		\$21,729		\$22,813	
Income Per Capita (current \$)	\$3,342		\$8,940		\$16,561		\$25,961		\$30,160	
Number of Households (thousands)	24.37		35.41		42.01		51.03		54.44	
Persons per Household (people)	2.83		2.51		2.43		2.41		2.40	
Mean Household Income (1992 \$)	\$33,260		\$39,412		\$44,200		\$53,422		\$55,685	
Mean Household Income (current \$)	\$9,809		\$23,052		\$41,066		\$63,829		\$73,620	

	State of Missouri									
	1970		1980		1990		2000		2004	
Population (thousands)		% of Total		% of Total		% of Total		% of Total		% of Total
0 to 14 years	1,290.16	28%	1,090.68	22%	1,109.59	22%	1,155.23	21%	1,150.00	20%
15 to 29 years	1,091.65	23%	1,306.39	27%	1,142.42	22%	1,129.72	20%	1,169.00	21%
30 to 44 years	760.94	16%	900.29	18%	1,175.53	23%	1,249.68	23%	1,185.11	21%
45 to 59 years	759.58	16%	749.20	15%	751.73	15%	1,004.62	18%	1,128.64	20%
60 to 74 years	561.25	12%	607.71	12%	623.26	12%	606.27	11%	635.29	11%
75 to 84 years	178.87	4%	206.86	4%	242.83	5%	263.24	5%	270.95	5%
85 years and over	43.69	1%	61.84	1%	80.81	2%	102.19	2%	110.77	2%
Total Population	4,686.14	100%	4,922.97	100%	5,126.17	100%	5,510.95	100%	5,649.76	100%
Median Age	29.30		30.86		33.56		36.28		37.04	
Income Per Capita (1992 \$)	\$12,975		\$16,007		\$19,020		\$22,294		\$23,405	
Income Per Capita (current \$)	\$3,826		\$9,363		\$17,672		\$26,637		\$30,944	
Number of Households (thousands)	1,533.36		1,799.09		1,964.77		2,117.98		2,183.08	
Persons per Household (people)	2.96		2.67		2.54		2.53		2.51	
Mean Household Income (1992 \$)	\$38,652		\$42,887		\$48,500		\$56,715		\$59,169	
Mean Household Income (current \$)	\$11,399		\$25,084		\$45,061		\$67,763		\$78,226	

	USA									
	1970		1980		1990		2000		2004	
Population (thousands)		% of Total		% of Total		% of Total		% of Total		% of Total
0 to 14 years	57,944.67	28%	51,292.40	23%	54,100.34	22%	58,541.60	21%	58,908.34	21%
15 to 29 years	49,419.44	24%	62,180.72	27%	58,132.77	23%	56,127.63	20%	58,382.69	20%
30 to 44 years	34,551.97	17%	43,550.11	19%	59,683.20	24%	64,217.48	23%	61,391.10	22%
45 to 59 years	33,301.81	16%	34,354.29	15%	35,667.40	14%	50,406.85	18%	56,827.19	20%
60 to 74 years	21,158.67	10%	25,791.24	11%	28,718.15	12%	28,795.11	11%	30,623.56	11%
75 to 84 years	6,175.73	3%	7,785.68	3%	10,080.06	4%	12,311.60	5%	12,843.65	4%
85 years and over	1,430.01	1%	2,271.18	1%	3,058.73	1%	4,275.96	2%	4,788.29	2%
Total Population	203,982.30	100%	227,225.62	100%	249,440.65	100%	274,676.23	100%	283,764.82	100%
Median Age	27.91		30.04		32.83		35.74		36.52	
Income Per Capita (1992 \$)	\$13,812		\$17,203		\$20,652		\$23,694		\$24,890	
Income Per Capita (current \$)	\$4,073		\$10,062		\$19,188		\$28,309		\$32,907	
Number of Households (thousands)	63,983.52		80,824.79		92,254.47		102,960.19		107,221.77	
Persons per Household (people)	3.08		2.74		2.63		2.60		2.58	
Mean Household Income (1992 \$)	\$42,896		\$47,380		\$54,637		\$61,897		\$64,464	
Mean Household Income (current \$)	\$12,650		\$27,713		\$50,764		\$73,954		\$85,226	

Source: Woods & Poole Economics, Inc., 1999 Data Pamphlet

Note: Population totals are slightly different from those on Table 14 due to different estimation methods used by source entities.

# Statistical and Demographic Information cont'd

## Assessed and Estimated Actual Value of Taxable Property Last Ten Fiscal Years

-----Assessed Value-----

	Real Property	Personal Property	Railroad and Utility	Total
1995 \$	716,622,930	202,967,083	26,512,225	946,102,238
1996	753,190,586	238,794,586	27,894,061	1,019,879,233
1997	934,741,528	253,804,060	28,516,469	1,217,062,057
1998	976,044,501	265,669,016	28,055,971	1,269,769,488
1999	1,014,572,774	288,357,598	31,134,255	1,334,064,627
2000	1,052,505,854	315,782,804	31,701,039	1,399,989,697
2001	1,147,616,965	324,415,743	35,426,571	1,507,459,279
2002	1,211,532,232	318,306,177	31,877,923	1,561,716,332
2003	1,261,766,684	331,539,757	33,157,009	1,626,463,450
2004 \$	1,322,804,574	326,331,460	33,787,494	1,682,923,528

-----Estimated Actual Value-----

	Real Property	Personal Property	Railroad and Utility	Total	Ratio of Total Assessed Value to Total Estimated Actual Value
1995	3,335,885,595	587,500,223	82,850,703	4,006,236,521	23.6%
1996	3,496,479,199	742,872,496	87,168,941	4,326,520,636	23.6%
1997	4,407,848,616	788,481,489	89,113,966	5,285,444,071	23.0%
1998	4,599,885,883	825,348,746	87,674,909	5,512,909,538	23.0%
1999	4,777,589,810	880,075,103	97,294,547	5,754,959,460	23.2%
2000	4,967,567,370	976,051,739	99,065,747	6,042,684,856	23.2%
2001	5,444,668,147	1,000,989,854	110,708,035	6,556,366,036	23.0%
2002	5,712,271,756	980,490,034	99,618,509	6,792,380,299	23.0%
2003	5,947,626,218	1,021,119,386	103,615,653	7,072,361,257	23.0%
2004	6,235,000,732	1,004,463,013	105,585,919	7,345,049,664	22.9%

# Statistical and Demographic Information cont'd

## Property Tax Rates-Direct and Overlapping Governments (Per \$100 of Assessed Valuation) Last Ten Years

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
BOONE COUNTY										
General Revenue	\$ 0.1200	\$ 0.1200	\$ 0.1200	\$ 0.1300	\$ 0.1300	\$ 0.1300	\$ 0.1300	\$ 0.1300	\$ 0.1300	\$ 0.1200
Road and Bridge (1)	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0475
Group Homes	0.1200	0.1100	0.1200	0.1200	0.1200	0.1189	0.1194	0.1194	0.1195	0.1114
Total Boone County	<u>\$ 0.2900</u>	<u>\$ 0.2800</u>	<u>\$ 0.2900</u>	<u>\$ 0.3000</u>	<u>\$ 0.3000</u>	<u>\$ 0.2989</u>	<u>\$ 0.2994</u>	<u>\$ 0.2994</u>	<u>\$ 0.2995</u>	<u>\$ 0.2789</u>
County-wide Surtax on Class III Property	\$ 0.6100	\$ 0.6100	\$ 0.6100	\$ 0.6100	\$ 0.6100	\$ 0.6100	\$ 0.6100	\$ 0.6100	\$ 0.6100	\$ 0.6100
OTHER POLITICAL SUBDIVISIONS										
State of Missouri	\$ 0.0300	\$ 0.0300	\$ 0.0300	\$ 0.0300	\$ 0.0300	\$ 0.0300	\$ 0.0300	\$ 0.0300	\$ 0.0300	\$ 0.0300
Boone County Library District	0.2500	0.2300	0.2400	0.2400	0.3200	0.3200	0.3200	0.3200	0.3200	0.2986
Special Business District	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4900	0.4900	0.4781
Boone County Fire Protection District	0.8800	0.8800	0.8500	0.8500	0.8500	0.8495	0.8495	0.8379	0.8231	0.8148
Centralia Road and Bridge District	0.2600	0.2200	-	-	-	-	-	-	-	-
Columbia Regional Library District	0.3000	0.2800	0.2900	0.6500	0.6500	0.6441	0.6391	0.6341	0.6341	0.5720
City of Columbia	0.4800	0.4100	0.4100	0.4100	0.4100	0.4100	0.4100	0.4100	0.4100	0.4100
City of Ashland	0.6600	0.5700	0.4700	0.3000	0.3000	0.5062	0.7306	0.7306	0.6806	0.3178
City of Centralia	1.2900	1.3200	1.3200	1.3400	0.9700	0.9526	0.9579	0.9579	0.9596	0.9288
Centralia Library District	-	-	-	-	0.3900	0.3722	0.3854	0.3853	0.3888	0.3775
City of Hallsville	1.0700	0.9600	0.9700	0.9700	0.9700	0.9468	0.9447	0.9467	0.9467	0.8664
Town of Harrisburg	0.3600	0.3200	0.3300	0.3300	0.3300	0.3284	0.3284	0.3312	0.3479	0.3259
Village of Hartsburg	0.5100	0.4000	0.4000	0.4000	0.3999	0.4157	0.4114	0.4124	0.4495	0.4292
City of Rocheport	0.3200	0.2700	0.2800	0.2800	0.2974	0.2974	0.2974	0.3048	0.3086	0.2550
City of Sturgeon	0.4200	0.3900	0.3900	0.3900	0.3900	0.4900	0.4900	0.4900	0.4900	0.4900
Columbia Public Schools	4.5600	4.1200	4.1200	4.7000	4.7900	4.7544	4.7544	4.9444	4.9444	4.6863
Southern Boone County R-I Schools	4.6100	3.9800	4.0600	4.6600	4.6572	4.6236	4.5963	4.6068	4.6014	4.3658
Hallsville R-IV Schools	4.8700	4.3800	4.3800	4.3800	4.1200	4.1200	4.1200	4.1200	4.1200	3.9032
Sturgeon R-V Schools	3.4500	3.7500	3.6900	3.6000	4.0000	4.0200	4.0200	4.0797	4.7500	4.6988
Centralia R-VI Schools	3.4200	3.2200	3.2200	3.2200	3.2200	3.2200	3.5611	3.5611	3.5611	3.5000
Harrisburg R-VIII Schools	3.7300	3.8000	3.7300	4.1200	4.2929	4.3491	4.3313	3.3800	4.3943	4.3746
New Franklin R-I Schools	3.8200	3.6200	3.8700	3.8700	3.8700	3.8255	3.8700	3.0100	3.8700	3.8700
Fayette R-III Schools	3.1400	2.9900	2.9900	3.8900	3.8766	4.1500	4.1223	3.2300	4.1498	4.1346
North Callaway R-I Schools	3.3100	3.2400	3.3100	3.3100	3.3100	3.3100	3.3100	3.0500	3.6100	3.6100
Southern Boone County Fire District	0.4500	0.4400	0.4200	0.4100	0.4100	0.4078	0.3082	0.2500	0.4541	0.4403
Moniteau Watershed Subdistrict	-	-	-	-	-	-	-	0.3200	-	-
Callahan Watershed Subdistrict	\$ 0.1000	\$ 0.1000	\$ 0.0900	\$ 0.0900	\$ 0.0900	\$ 0.0900	\$ 0.0900	\$ 0.3200	\$ 0.0900	\$ 0.0900

Note:

(1) Missouri State Statute 137.555 allows the County to levy an additional road and bridge tax, not exceeding \$.35 on each \$100 of assessed valuation.

# Statistical and Demographic Information cont'd

## Schedule of Sales Tax Rates as of January 1, 2006

### Unincorporated Areas of Boone County

#### Including McBaine, Midway, Prathersville, and Wilton

State	4.225%	Permanent
County General Revenue	0.500%	Permanent
County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2008
County Law Enforcement Services	0.125%	Permanent
<b>Combined Sales Tax Rates</b>	<b>5.350%</b>	

### Hartsburg and Village of Pierpont

State	4.225%	Permanent
County General Revenue	0.500%	Permanent
County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2008
County Law Enforcement Services	0.125%	Permanent
City General Revenue	0.500%	Permanent
<b>Combined Sales Tax Rates</b>	<b>5.850%</b>	

### Ashland and Rocheport

State	4.225%	Permanent
County General Revenue	0.500%	Permanent
County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2008
County Law Enforcement Services	0.125%	Permanent
City General Revenue	1.000%	Permanent
City Capital Improvements (Misc.)	0.500%	Permanent
<b>Combined Sales Tax Rates</b>	<b>6.850%</b>	

### Sturgeon

State	4.225%	Permanent
County General Revenue	0.500%	Permanent
County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2008
County Law Enforcement Services	0.125%	Permanent
City General Revenue	1.000%	Permanent
City Transportation	0.500%	Permanent
<b>Combined Sales Tax Rates</b>	<b>6.850%</b>	

### Centralia

State	4.225%	Permanent
County General Revenue	0.500%	Permanent
County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2008
County Law Enforcement Services	0.125%	Permanent
City General Revenue	1.000%	Permanent
City Transportation	0.500%	Permanent
City Stormwater and Parks Tax	0.500%	Permanent
<b>Combined Sales Tax Rates</b>	<b>7.350%</b>	

### Columbia

State	4.225%	Permanent
County General Revenue	0.500%	Permanent
County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2008
County Law Enforcement Services	0.125%	Permanent
City General Revenue	1.000%	Permanent
City Transportation	0.500%	Permanent
City Capital Improvements (Misc.)	0.250%	Sunset December 31, 2015
City Stormwater and Parks	0.250%	Roll back to permanent 1/8-cent March 31, 2011
<b>Combined Sales Tax Rates</b>	<b>7.350%</b>	

### Hallsville and Harrisburg

State	4.225%	Permanent
County General Revenue	0.500%	Permanent
County Maintenance-Roads	0.500%	Sunset September 30, 2008
County Law Enforcement Services	0.125%	Permanent
City General Revenue	1.000%	Permanent
<b>Combined Sales Tax Rates</b>	<b>6.350%</b>	

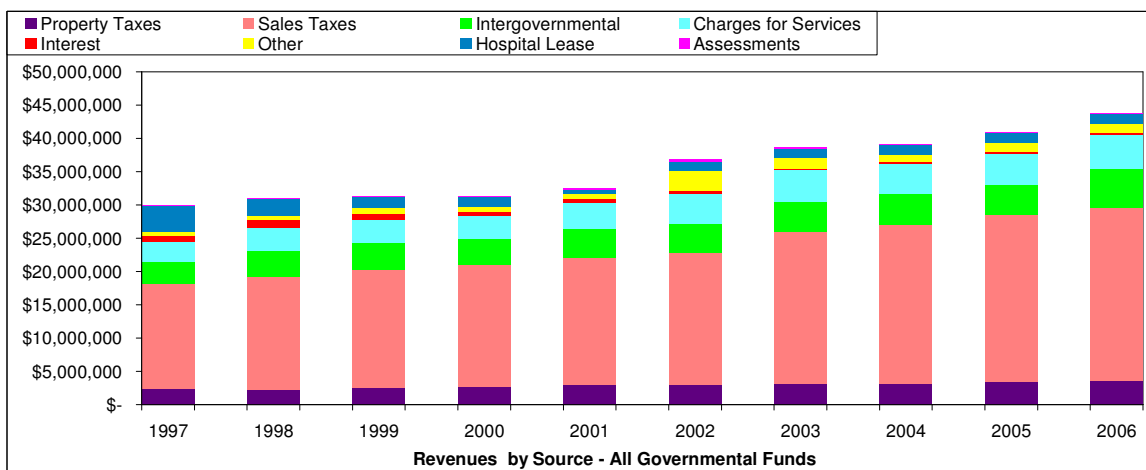
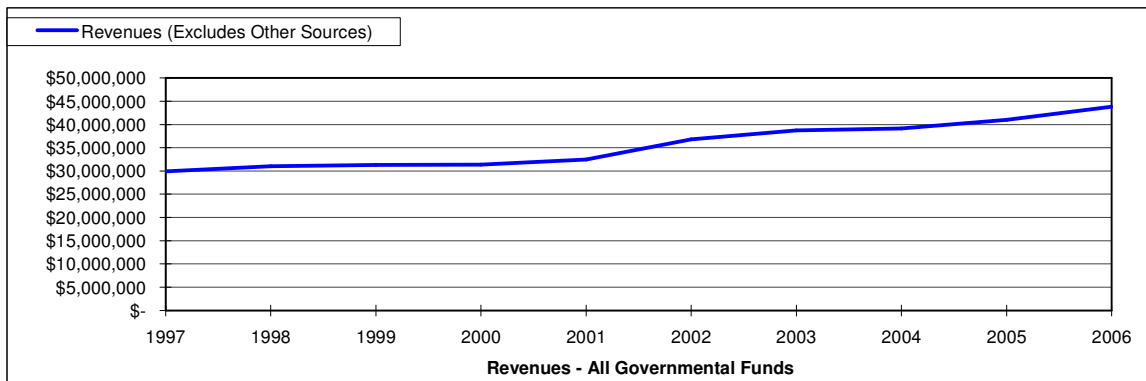
Source: Missouri Department of Revenue, Division of Taxation and Collection

# Revenues by Source

## All Governmental Funds

	1997	1998	1999	2000	2001
	Actual	Actual	Actual	Actual	Actual
Property Taxes	\$ 2,347,135	\$ 2,290,922	\$ 2,578,335	\$ 2,676,010	\$ 2,961,134
Assessments	77,292	127,986	158,600	146,380	228,545
Sales Taxes	15,816,023	16,930,073	17,590,705	18,289,363	19,094,072
Intergovernmental	3,263,380	3,971,630 e	4,178,382	4,002,744	4,380,202
Charges for Services	3,037,550 i	3,324,086 h	3,320,677	3,340,926	3,854,780
Interest	963,880	1,175,709	1,053,235	712,075	601,390
Hospital Lease	3,828,612	2,417,885	1,545,733	1,350,000	450,000 k
Other	596,742	741,993	877,386 f	812,351	907,815
<b>Total</b>	<b>\$ 29,930,614</b>	<b>\$ 30,980,284</b>	<b>\$ 31,303,053</b>	<b>\$ 31,329,849</b>	<b>\$ 32,477,938</b>

	2002	2003	2004	2005	2006
	Actual	Actual	Actual	Projected	Budget
Property Taxes	\$ 3,024,767	\$ 3,162,565	\$ 3,222,224	\$ 3,482,000	\$ 3,590,000
Assessments	353,496	208,564	171,863	141,118	144,046
Sales Taxes	19,704,957	22,830,022	23,873,177	24,971,000	25,915,000
Intergovernmental	4,489,297	4,430,181	4,541,519	4,595,188	5,918,412
Charges for Services	4,480,285	4,793,377	4,622,385	4,626,480	5,080,120
Interest	415,203	189,516	228,030	323,124	275,359
Hospital Lease	1,371,600	1,404,518	1,430,923	1,477,741	1,507,000
Other	2,967,148 l	1,683,784	1,051,652	1,363,673	1,365,535
<b>Total</b>	<b>\$ 36,806,753</b>	<b>\$ 38,702,527</b>	<b>\$ 39,141,773</b>	<b>\$ 40,980,324</b>	<b>\$ 43,795,472</b>



e Child Advocacy grant, CDBG projects, Community Sentencing  
 f Sheriff Forfeiture receipts, prepaid rent from Reality House  
 h High real estate fees, Public Administrator fees

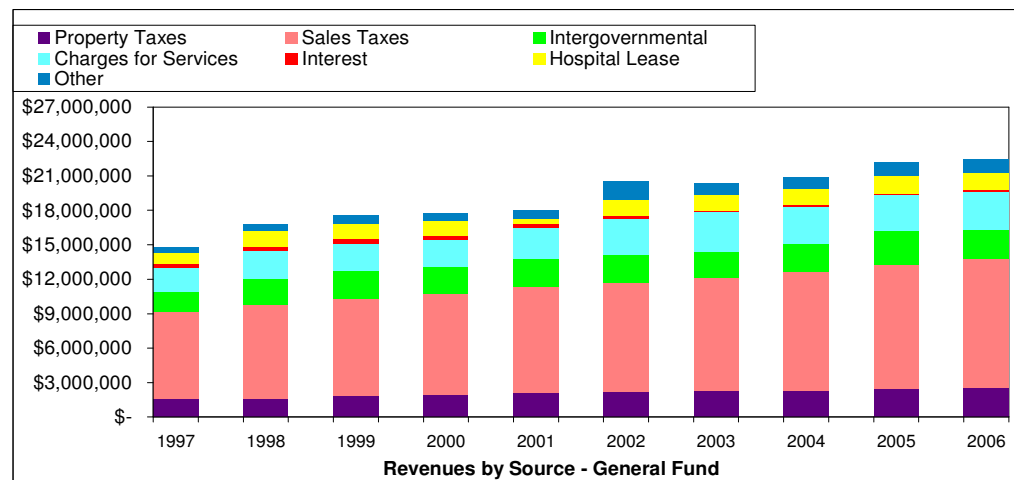
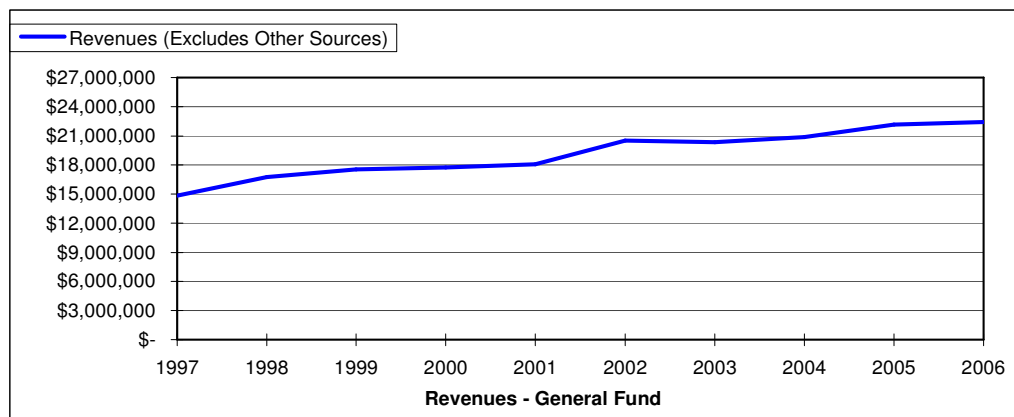
i GIS reimbursement Phase I (1997-1999)  
 k Hospital lease revision and modification  
 l Sale of Boone Retirement Center, Workers Comp Refunds

# Revenues by Source cont'd

## General Fund (Major Fund)

	1997	1998	1999	2000
	Actual	Actual	Actual	Actual
Property Taxes	\$ 1,547,416	\$ 1,586,450	\$ 1,843,090	\$ 1,911,459
Sales Taxes	7,630,386	8,158,523	8,450,433	8,833,057
Intergovernmental	1,717,401	2,314,963 <sup>d</sup>	2,405,485	2,333,745
Charges for Services	2,114,132 <sup>c</sup>	2,400,383 <sup>e</sup>	2,437,472	2,338,071
Interest	307,483	381,342	369,153	350,472
Hospital Lease	1,000,000	1,350,000	1,350,000	1,350,000
Other	530,581	583,646	697,013 <sup>f</sup>	636,218 <sup>f</sup>
<b>Total</b>	<b>\$ 14,847,399</b>	<b>\$ 16,775,307</b>	<b>\$ 17,552,646</b>	<b>\$ 17,753,022</b>

	2002	2003	2004	2005
	Actual	Actual	Actual	Projected
Property Taxes	\$ 2,164,787	\$ 2,257,713	\$ 2,307,407	\$ 2,483,000
Sales Taxes	9,476,493	9,834,025	10,297,638	10,780,000
Intergovernmental	2,539,282	2,296,641	2,493,022	2,926,331
Charges for Services	3,129,346	3,487,843	3,250,234	3,158,265
Interest	200,144	84,725	112,636	161,394
Hospital Lease	1,371,600	1,404,518	1,430,923	1,477,741
Other	1,631,933 <sup>h</sup>	980,225	995,184	1,195,898
<b>Total</b>	<b>\$ 20,513,585</b>	<b>\$ 20,345,690</b>	<b>\$ 20,887,044</b>	<b>\$ 22,182,629</b>



c GIS reimbursement Phase I (1997-1999)  
d Child Advocacy grant, Community Sentencing  
e High real estate fees, public administrator fees

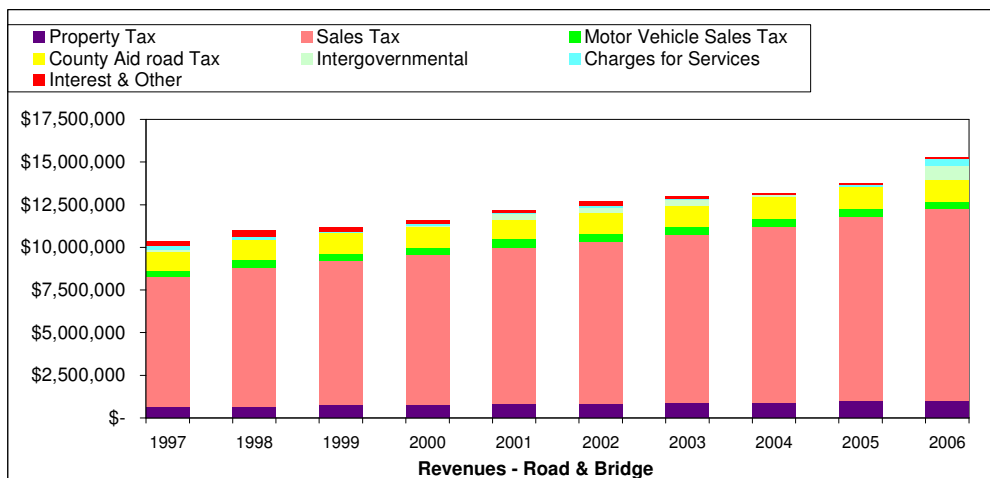
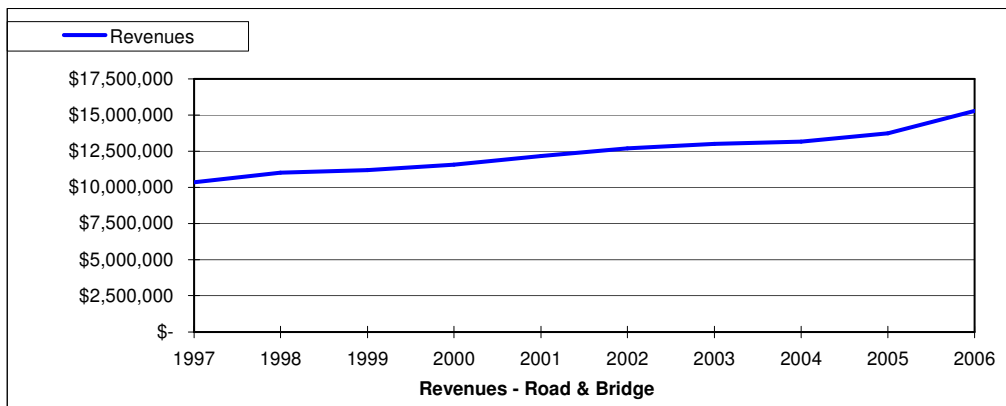
f Pepaid rent from Reality House  
g Hospital lease revision and modification  
h Workers Comp Refund

# Revenues by Source cont'd

## Road & Bridge Fund (Major Fund)

	1997	1998	1999	2000	2001
	Actual	Actual	Actual	Actual	Actual
Property Tax	\$ 667,012	\$ 683,733	\$ 735,144	\$ 764,551	\$ 835,326
Sales Tax	7,623,061	8,147,716	8,441,863	8,831,967	9,174,117
Motor Vehicle Sales Tax	351,029	419,095	464,560	397,201	474,814
County Aid road Tax	1,076,319	1,190,596	1,196,743	1,231,899	1,113,021
Intergovernmental	132,708	719	864	20,410	368,546
Charges for Services	216,388	203,331	81,322	146,171	58,762
Interest & Other	275,581	357,024	284,276	169,795	137,092
<b>Total</b>	<b>\$ 10,342,098</b>	<b>\$ 11,002,214</b>	<b>\$ 11,204,772</b>	<b>\$ 11,561,994</b>	<b>\$ 12,161,678</b>

	2002	2003	2004	2005	2006
	Actual	Actual	Actual	Projected	Budget
Property Tax	\$ 859,980	\$ 904,852	\$ 914,817	\$ 999,000	\$ 1,037,000
Sales Tax	9,470,442	9,829,638	10,288,081	10,780,000	11,200,000
Motor Vehicle Sales Tax	468,670	467,070	468,451	469,000	470,000
County Aid road Tax	1,210,403	1,260,384	1,270,054	1,270,000	1,280,000
Intergovernmental	304,552	320,269	112,265	3,910	792,200
Charges for Services	114,383	78,836	32,888	107,900	411,500
Interest & Other	265,548	144,756	73,889	117,548	101,468
<b>Total</b>	<b>\$ 12,693,978</b>	<b>\$ 13,005,805</b>	<b>\$ 13,160,445</b>	<b>\$ 13,747,358</b>	<b>\$ 15,292,168</b>



Note: Use Tax revenues excluded

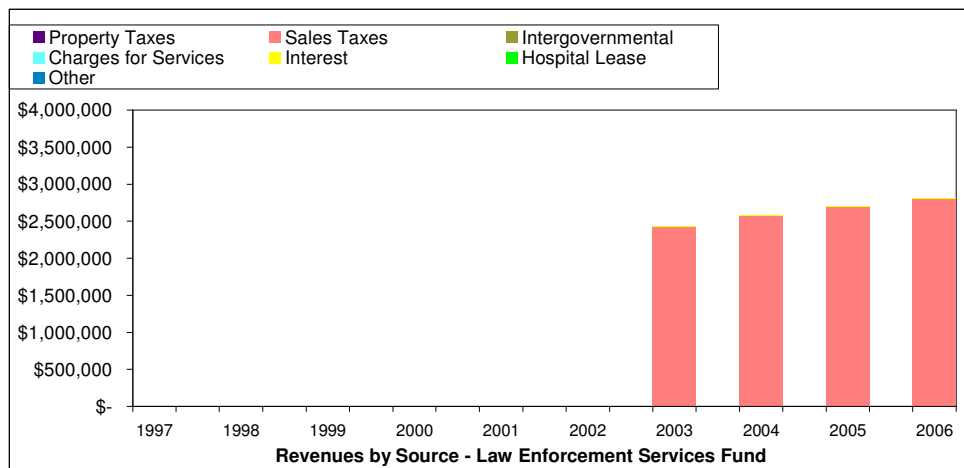
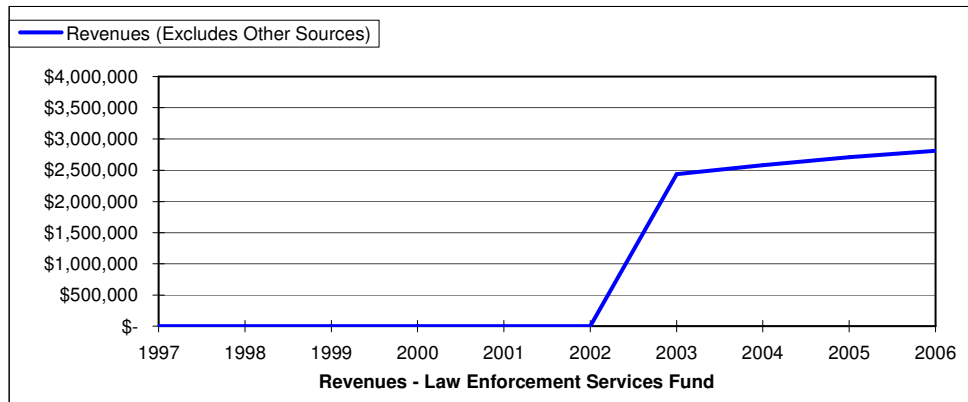


# Revenues by Source cont'd

## Law Enforcement Services Fund (Major Fund)

	1997 Actual	1998 Actual	1999 Actual	2000 Actual	2001 Actual
Property Taxes	-	-	-	-	-
Sales Taxes	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Services	-	-	-	-	-
Interest	-	-	-	-	-
Hospital Lease	-	-	-	-	-
Other	-	-	-	-	-
<b>Total \$</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

	2002 Actual	2003 Actual	2004 Actual	2005 Projected	2006 Budget
Property Taxes	-	-	\$ -	\$ -	\$ -
Sales Taxes	-	2,430,935	2,567,492	2,695,000	2,800,000
Intergovernmental	-	-	-	-	-
Charges for Services	-	-	-	-	-
Interest	-	5,613	10,880	12,400	12,400
Hospital Lease	-	-	-	-	-
Other	-	-	-	-	600
<b>Total \$</b>	<b>-</b>	<b>\$ 2,436,548</b>	<b>\$ 2,578,372</b>	<b>\$ 2,707,400</b>	<b>\$ 2,813,000</b>

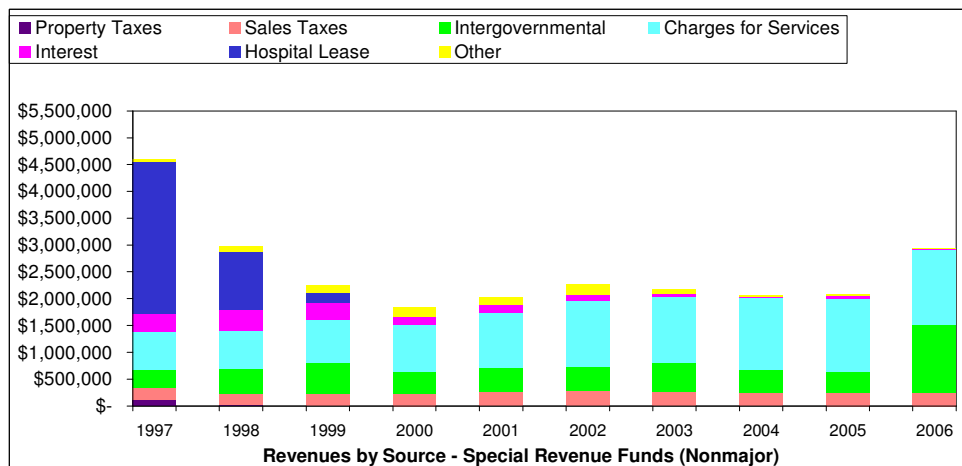
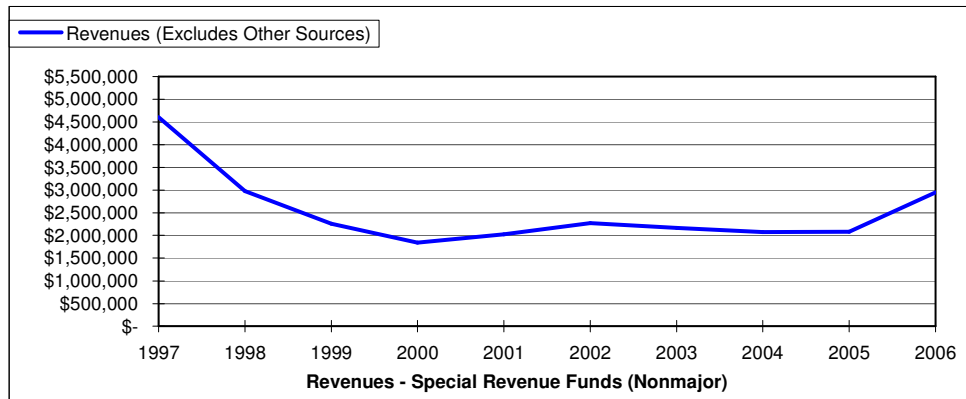


# Revenues by Source cont'd

## Special Revenue Funds (Nonmajor Funds)

	1997 Actual	1998 Actual	1999 Actual	2000 Actual	2001 Actual
Property Taxes	126,735	14,727	-	-	\$ -
Sales Taxes	211,547	204,739	233,850	227,138	266,195
Intergovernmental	336,952	465,352	575,290	416,690	440,741
Charges for Services	707,030	720,372	801,883	856,684	1,038,393
Interest	337,260	393,081	311,982	171,710	135,426
Hospital Lease	2,828,612	1,067,885	195,733	-	-
Other	57,180	109,935	141,130	170,088	140,828
<b>Total</b>	<b>\$ 4,605,316</b>	<b>\$ 2,976,091</b>	<b>\$ 2,259,868</b>	<b>\$ 1,842,310</b>	<b>\$ 2,021,583</b>

	2002 Actual	2003 Actual	2004 Actual	2005 Projected	2006 Budget
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	289,352	268,354	251,515	247,000	245,000
Intergovernmental	435,060	535,884	418,250	394,947	1,271,855
Charges for Services	1,236,556	1,226,698	1,339,263	1,360,315	1,390,900
Interest	105,733	55,563	29,460	49,607	24,826
Hospital Lease	-	-	-	-	-
Other	204,493	81,581	35,902	28,875	18,925
<b>Total</b>	<b>\$ 2,271,194</b>	<b>\$ 2,168,080</b>	<b>\$ 2,074,390</b>	<b>\$ 2,080,744</b>	<b>\$ 2,951,506</b>

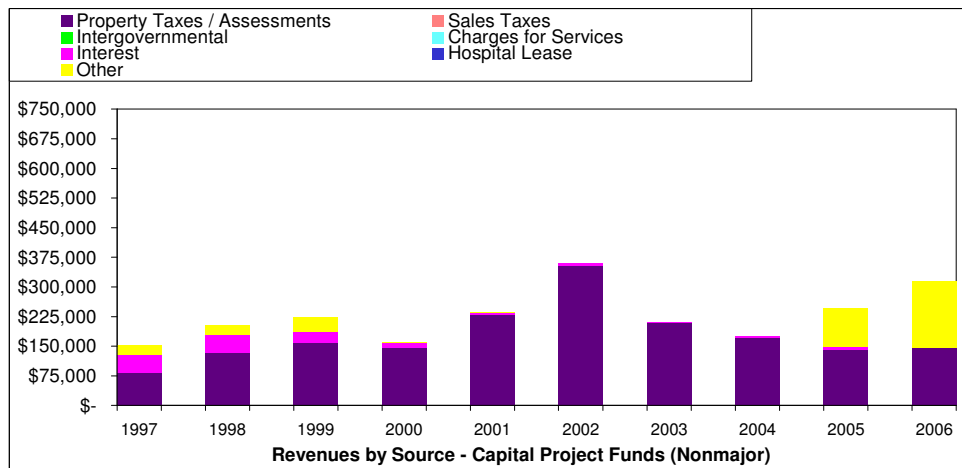
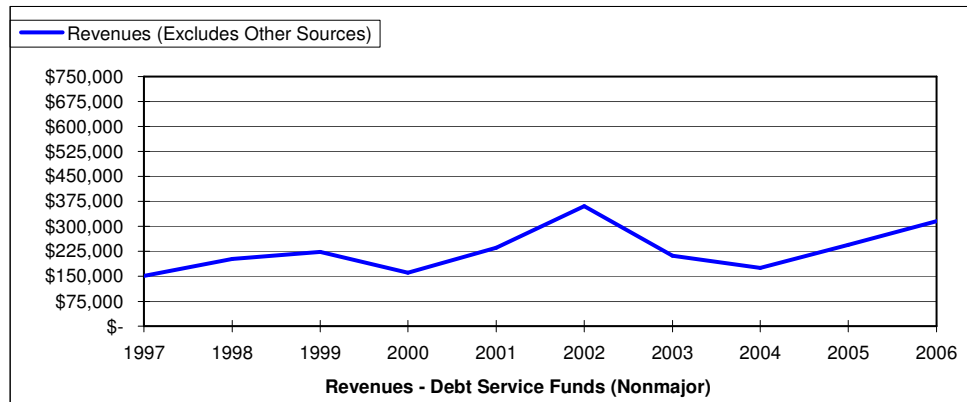


# Revenues by Source cont'd

## Debt Service Funds (Nonmajor Funds)

	1997 Actual	1998 Actual	1999 Actual	2000 Actual	2001 Actual
Property Taxes / Assessments	83,264	133,998	158,700	146,380	\$ 228,545
Sales Taxes	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Services	-	-	-	-	-
Interest	44,082	44,585	29,757	12,111	4,969
Hospital Lease	-	-	-	-	-
Other	23,344	23,344	35,277	2,500	2,250
<b>Total \$</b>	<b>150,690</b>	<b>201,927</b>	<b>223,734</b>	<b>160,991</b>	<b>235,764</b>

	2002 Actual	2003 Actual	2004 Actual	2005 Projected	2006 Budget
Property Taxes / Assessments	\$ 353,496	\$ 208,564	\$ 171,863	\$ 141,118	\$ 144,046
Sales Taxes	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Services	-	-	-	-	-
Interest	7,043	2,702	3,133	7,253	2,710
Hospital Lease	-	-	-	-	-
Other	-	-	-	96,300	168,466
<b>Total \$</b>	<b>360,539</b>	<b>211,266</b>	<b>174,996</b>	<b>244,671</b>	<b>315,222</b>

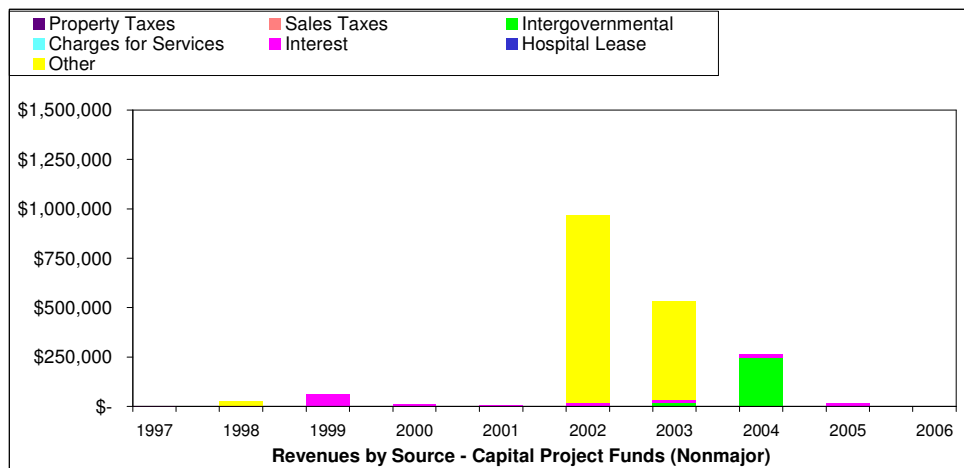
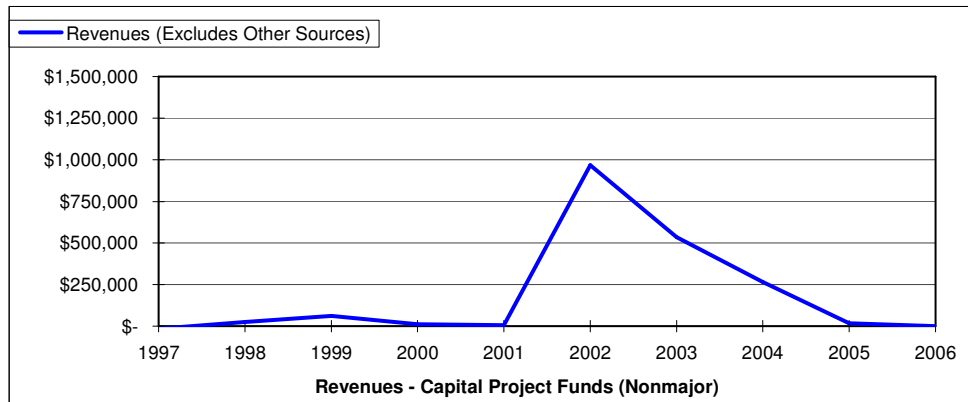


# Revenues by Source cont'd

## Capital Project Funds (Nonmajor Funds)

	1997 Actual	1998 Actual	1999 Actual	2000 Actual	2001 Actual
Property Taxes	-	-	-	-	\$ -
Sales Taxes	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Services	-	-	-	-	-
Interest	1,399	2,070	61,483	11,532	6,096
Hospital Lease	-	-	-	-	-
Other	(16,288)	22,675	550	-	-
<b>Total \$</b>	<b>(14,889)</b>	<b>\$ 24,745</b>	<b>\$ 62,033</b>	<b>\$ 11,532</b>	<b>\$ 6,096</b>

	2002 Actual	2003 Actual	2004 Actual	2005 Projected	2006 Budget
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-
Intergovernmental	-	17,003	247,928	-	-
Charges for Services	-	-	-	-	-
Interest	19,662	17,110	18,598	17,522	-
Hospital Lease	-	-	-	-	-
Other	947,795	501,025	-	-	-
<b>Total \$</b>	<b>967,457</b>	<b>\$ 535,138</b>	<b>\$ 266,526</b>	<b>\$ 17,522</b>	<b>\$ -</b>

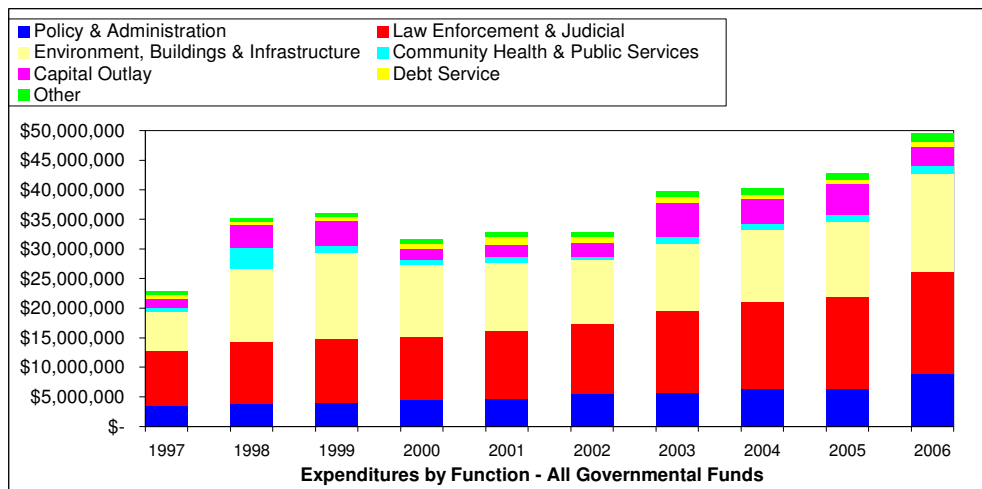
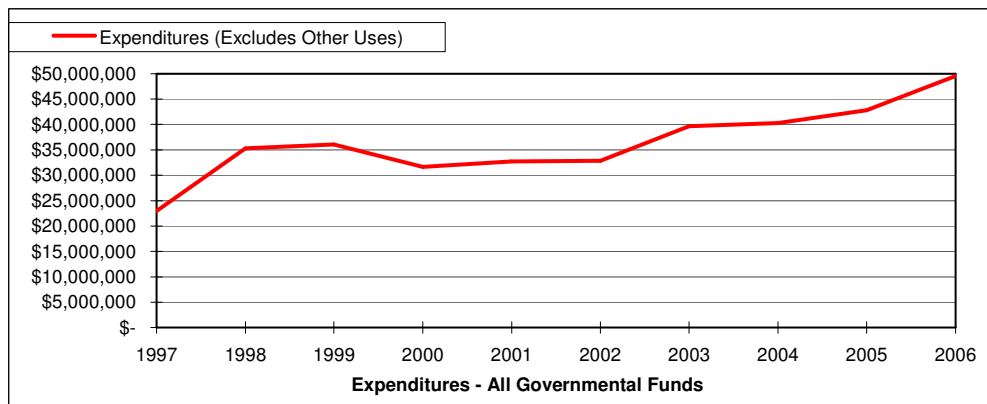


# Expenditures by Function

## Budget Basis—All Governmental Funds

	1997	1998	1999	2000	2001
	Actual	Actual	Actual	Actual	Actual
Policy & Administration	\$ 3,565,973	\$ 3,802,655	\$ 3,903,151	\$ 4,560,505	\$ 4,745,728
Law Enforcement & Judicial	9,229,298	10,488,868	10,956,345	10,634,713	11,448,413
Environment, Buildings & Infrastructure	6,483,453	12,367,141	14,569,961	12,017,312	11,527,484
Community Health & Public Services	812,447	3,653,728	1,168,952	1,003,103	922,578
Capital Outlay	1,556,968	3,741,979	4,158,067	1,804,103	2,172,501
Debt Service	641,011	598,815	648,292	886,669	1,214,370
Other	646,571	637,201	680,175	698,670	738,367
<b>Total</b>	<b>\$ 22,935,721</b>	<b>\$ 35,290,386</b>	<b>\$ 36,084,944</b>	<b>\$ 31,605,075</b>	<b>\$ 32,769,441</b>

	2002	2003	2004	2005	2006
	Actual	Actual	Actual	Projected	Budget
Policy & Administration	\$ 5,417,872	\$ 5,639,499	\$ 6,433,542	\$ 6,439,372	\$ 8,947,147
Law Enforcement & Judicial	11,999,375	13,903,356	14,740,635	15,446,854	17,170,395
Environment, Buildings & Infrastructure	10,796,014	11,295,630	12,009,048	12,598,224	16,640,130
Community Health & Public Services	409,924	1,180,571	1,119,373	1,339,047	1,247,925
Capital Outlay	2,437,674	5,851,451	4,207,794	5,225,216	3,360,347
Debt Service	978,195	931,760	708,440	642,355	694,718
Other	821,923	871,549	1,053,149	1,103,903	1,515,804
<b>Total</b>	<b>\$ 32,860,977</b>	<b>\$ 39,673,816</b>	<b>\$ 40,271,981</b>	<b>\$ 42,794,971</b>	<b>\$ 49,576,466</b>



- a Community projects, sirens, Health Dept building commitment, Boone Retirement Center
- b E911 system upgrade, jail expansion and out-of-county housing
- c Child Advocacy grant, PEAK project
- d Boone County Fairgrounds purchase

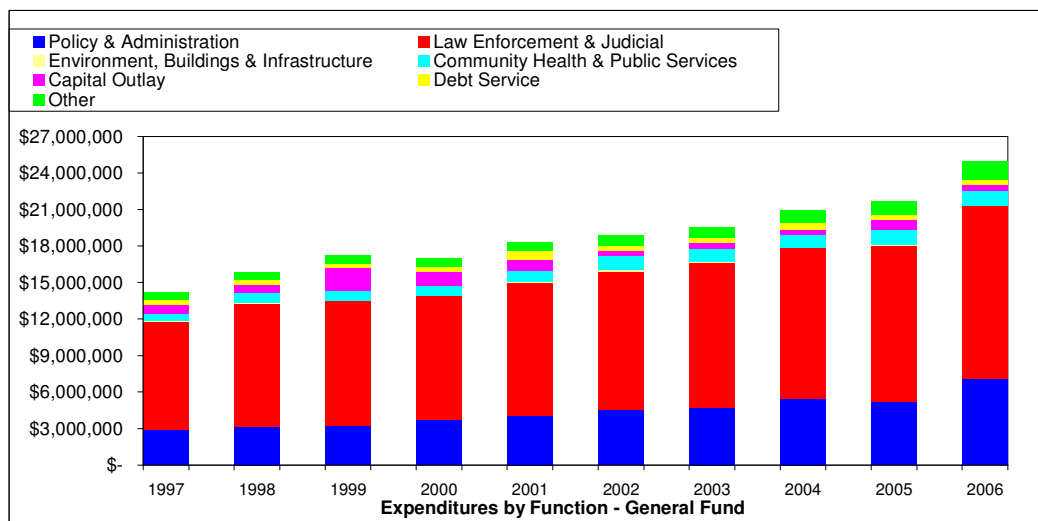
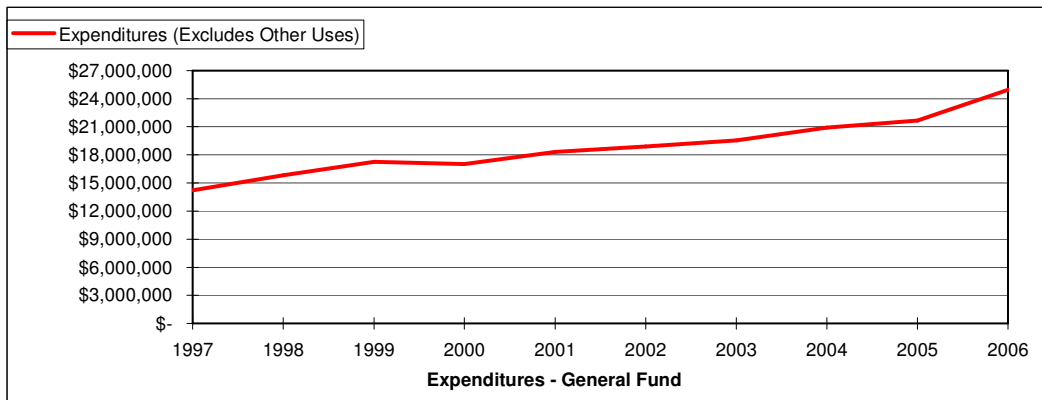
- e El Chaparral road maintenance project, Revenue Sharing
- f Budget includes 3% emergency appropriation
- g Voided Health Dept building commitment (a), purchased building out of Capital Project Fund

# Expenditures by Function cont'd

## Budget Basis General Fund (Major Fund)

	1997	1998	1999	2000	2001
	Actual	Actual	Actual	Actual	Actual
Policy & Administration	\$ 2,931,601	\$ 3,127,793	\$ 3,240,036	\$ 3,747,967 e	\$ 4,043,753
Law Enforcement & Judicial	8,857,550	10,156,292 c	10,236,230	10,127,223	10,923,727
Environment, Buildings & Infrastructure	40,465	45,518	59,127	41,136	88,104
Community Health & Public Services	618,860	830,583 b	780,156	825,467	876,752
Capital Outlay	693,167 d	629,927 d	1,844,299 d	1,128,902 d	966,503 d
Debt Service	450,538	414,503	412,415	456,339	682,357
Other	646,571	637,201	680,175	698,670	738,367
<b>Total</b>	<b>\$ 14,238,752</b>	<b>\$ 15,841,817</b>	<b>\$ 17,252,438</b>	<b>\$ 17,025,704</b>	<b>\$ 18,319,563</b>

	2002	2003	2004	2005	2006
	Actual	Actual	Actual	Projected	Budget
Policy & Administration	\$ 4,547,968 e	\$ 4,710,075	\$ 5,435,426 e	\$ 5,234,011 f	\$ 7,117,297
Law Enforcement & Judicial	11,386,048	11,893,918	12,385,434	12,832,987	14,150,232
Environment, Buildings & Infrastructure	100,315	99,211	49,456	42,526	56,356
Community Health & Public Services	1,137,647	1,042,239	1,079,703	1,244,767	1,203,165
Capital Outlay	443,910 d	517,969 d	425,776 d	788,977 d	494,222
Debt Service	455,739	405,635	492,651	420,315	414,915
Other	821,923	871,549	1,053,149	1,103,903	1,515,804
<b>Total</b>	<b>\$ 18,893,550</b>	<b>\$ 19,540,596</b>	<b>\$ 20,921,595</b>	<b>\$ 21,667,486</b>	<b>\$ 24,951,991</b>



b Child Advocacy grant  
c Increased operating costs at Jail

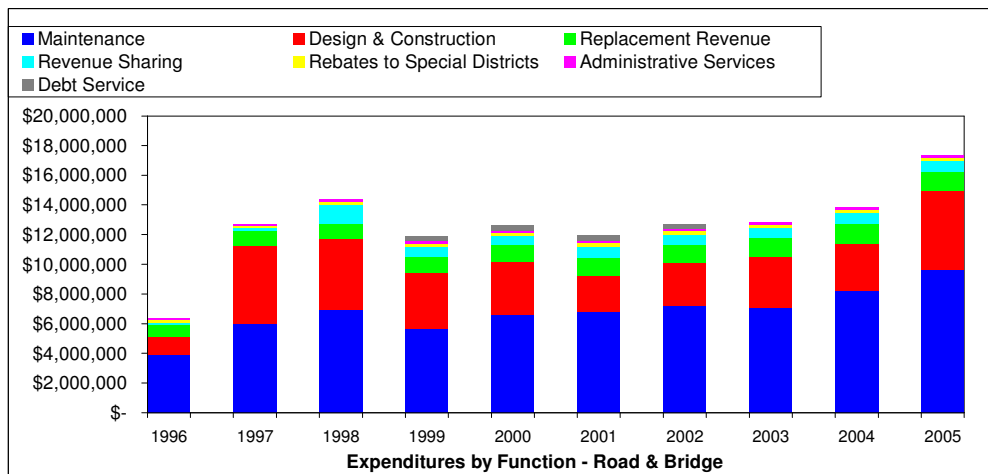
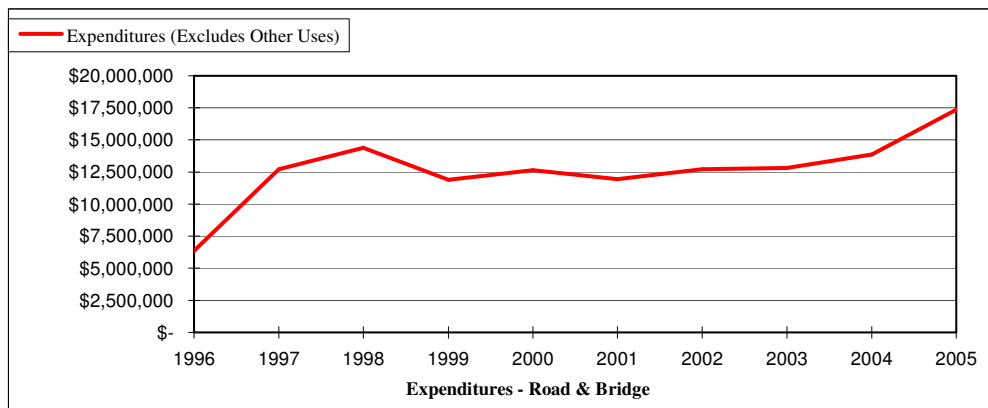
d See Capital Expenditures Highlights  
e Election costs  
f Budget includes 3% emergency appropriation

# Expenditures by Function cont'd

## Budget Basis Road & Bridge Fund (Major Fund)

	1997	1998	1999	2000	2001
	Actual	Actual	Actual	Actual	Actual
Maintenance	\$ 3,889,900	\$ 6,000,505	\$ 6,965,812	\$ 5,686,485	\$ 6,580,751
Design & Construction	1,217,225	5,291,677	4,731,846	3,706,381	3,597,840
Replacement Revenue	775,858	943,637	1,001,982	1,078,382	1,118,012
Revenue Sharing	200,000	200,000	1,344,000	752,000	602,596
Rebates to Special Districts	179,557	165,262	209,781	204,255	240,780
Administrative Services	108,215	110,000	150,000	150,000	150,000
Debt Service	-	-	-	311,698	352,397
<b>Total</b>	<b>\$ 6,370,755</b>	<b>\$ 12,711,081</b>	<b>\$ 14,403,421</b>	<b>\$ 11,889,201</b>	<b>\$ 12,642,377</b>

	2002	2003	2004	2005	2006
	Actual	Actual	Actual	Projected	Budget
Maintenance	\$ 6,805,762	\$ 7,181,519	\$ 7,090,470	\$ 8,193,776	9,639,541
Design & Construction	2,441,946	2,938,486	3,444,740	3,192,749	5,323,933
Replacement Revenue	1,187,942	1,193,128	1,251,930	1,320,277	1,321,129
Revenue Sharing	772,240	688,093	683,760	744,306	691,477
Rebates to Special Districts	237,345	259,343	206,801	249,350	231,125
Administrative Services	150,000	150,000	150,000	150,000	150,000
Debt Service	333,044	309,181	-	-	-
<b>Total</b>	<b>\$ 11,928,279</b>	<b>\$ 12,719,750</b>	<b>\$ 12,827,701</b>	<b>\$ 13,850,458</b>	<b>\$ 17,357,205</b>

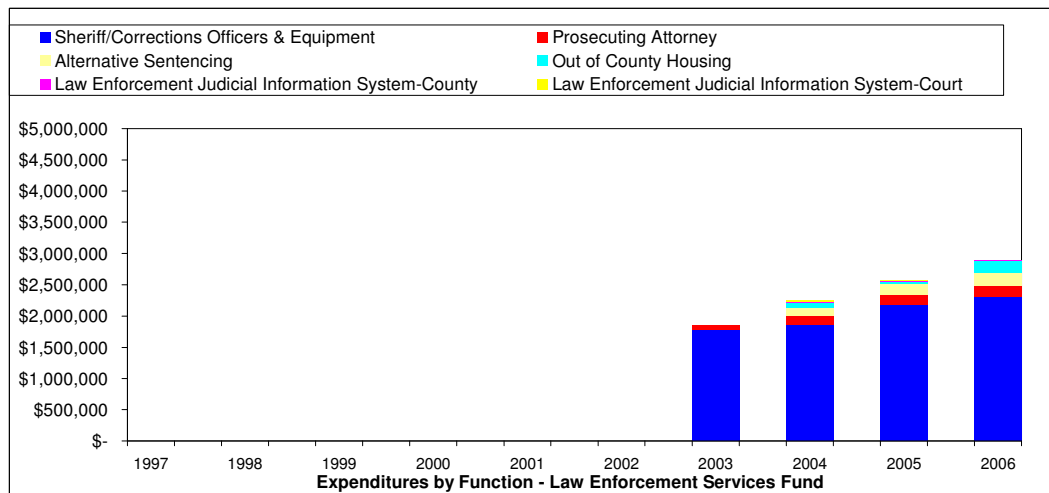
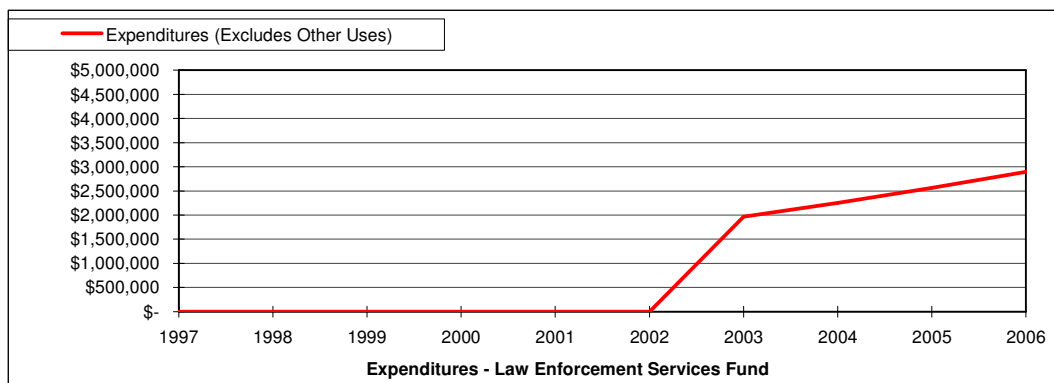


# Expenditures by Function cont'd

## Budget Basis Law Enforcement Services Fund (Major Fund)

	1997 Actual	1998 Actual	1999 Actual	2000 Actual	2001 Actual
Sheriff/Corrections Officers & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -
Prosecuting Attorney	-	-	-	-	-
Alternative Sentencing	-	-	-	-	-
Out of County Housing	-	-	-	-	-
Law Enforcement Judicial Information System-County	-	-	-	-	-
Law Enforcement Judicial Information System-Court	-	-	-	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

	2002 Actual	2003 Actual	2004 Actual	2005 Projected	2006 Budget
Sheriff/Corrections Officers & Equipment	\$ -	\$ 1,776,116	\$ 1,850,685	\$ 2,185,615	\$ 2,317,015
Prosecuting Attorney	-	78,632	144,722	151,787	168,699
Alternative Sentencing	-	114,011	138,304	174,906	205,975
Out of County Housing	-	-	85,781	36,000	180,000
Law Enforcement Judicial Information System-County	-	-	10,513	11,471	18,456
Law Enforcement Judicial Information System-Court	-	-	22,204	2,550	2,640
<b>Total</b>	<b>\$ -</b>	<b>\$ 1,968,759</b>	<b>\$ 2,252,209</b>	<b>\$ 2,562,329</b>	<b>\$ 2,892,785</b>





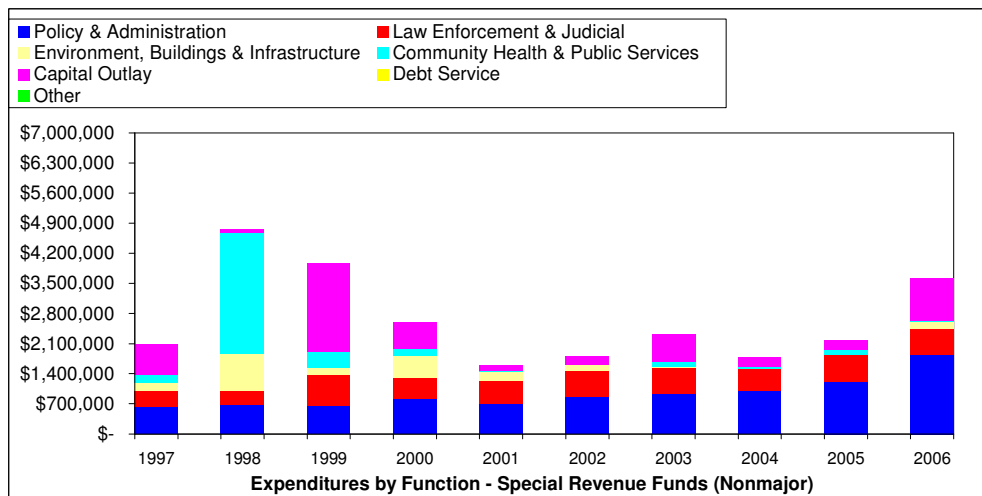
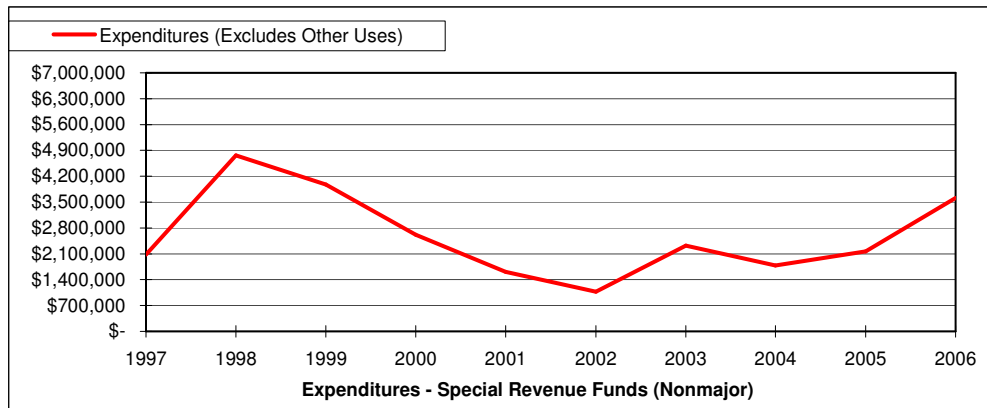
# Expenditures by Function cont'd

## Budget Basis Special Revenue Funds (Nonmajor Funds)

	1997	1998	1999	2000	2001
	Actual	Actual	Actual	Actual	Actual
Policy & Administration	\$ 634,372	\$ 674,862	\$ 663,115	\$ 812,538	\$ 701,975
Law Enforcement & Judicial	371,748	332,576	720,115	507,490	524,686
Environment, Buildings & Infrastructure	177,870	849,134	152,003	488,838	204,231
Community Health & Public Services	193,587	2,823,145	388,796	177,636	45,826
Capital Outlay	701,313	83,947	2,050,319	625,334	133,821
Debt Service	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	<b>\$ 2,078,890</b>	<b>\$ 4,763,664</b>	<b>\$ 3,974,348</b>	<b>\$ 2,611,836</b>	<b>\$ 1,610,539</b>

	2002	2003	2004	2005	2006
	Actual	Actual	Actual	Projected	Budget
Policy & Administration	\$ 869,904	\$ 929,424	\$ 998,116	\$ 1,205,361	\$ 1,829,850
Law Enforcement & Judicial	613,327	605,276	523,005	643,355	611,437
Environment, Buildings & Infrastructure	120,411	13,331	193	-	150,000
Community Health & Public Services	(727,723)	138,332	39,670	94,280	44,760
Capital Outlay	195,635	635,971	221,115	229,060	983,635
Debt Service	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	<b>\$ 1,071,554</b>	<b>\$ 2,322,334</b>	<b>\$ 1,782,099</b>	<b>\$ 2,172,056</b>	<b>\$ 3,619,682</b>



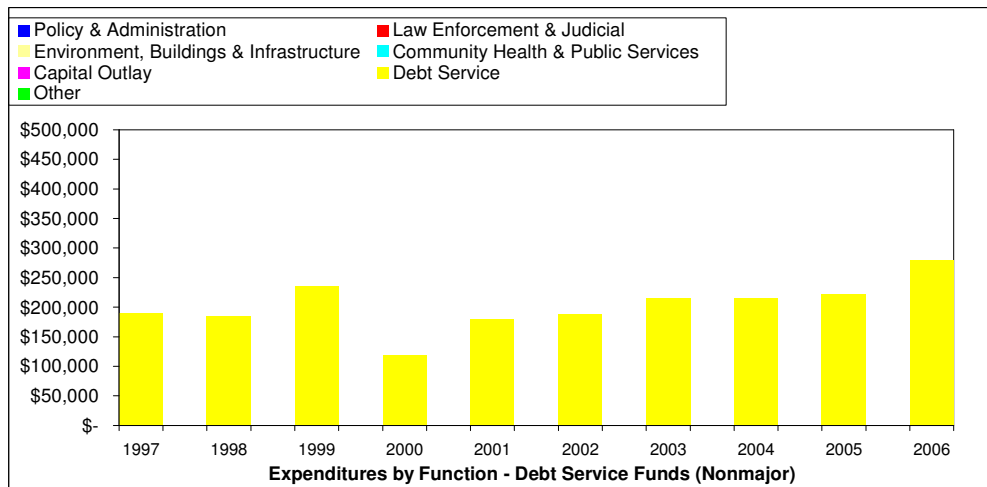
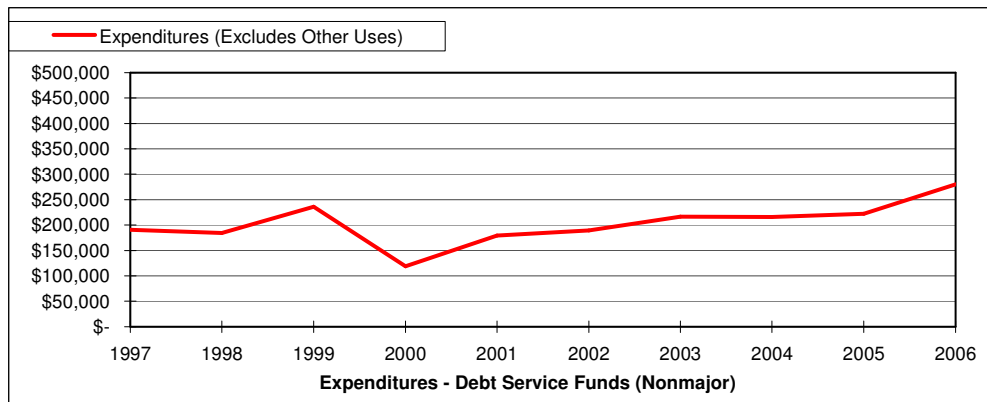
# Expenditures by Function cont'd

## Budget Basis Debt Service Funds (Nonmajor Funds)

	1997 Actual	1998 Actual	1999 Actual	2000 Actual	2001 Actual
Policy & Administration	\$ -	\$ -	\$ -	\$ -	\$ -
Law Enforcement & Judicial	-	-	-	-	-
Environment, Buildings & Infrastructure	-	-	-	-	-
Community Health & Public Services	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service	190,473	184,312	235,877	118,632 <sup>a</sup>	179,616 <sup>b</sup>
Other	-	-	-	-	-
<b>Total \$</b>	<b>190,473</b>	<b>184,312</b>	<b>235,877</b>	<b>118,632</b>	<b>179,616</b>

	2002 Actual	2003 Actual	2004 Actual	2005 Projected	2006 Budget
Policy & Administration	\$ -	\$ -	\$ -	\$ -	\$ -
Law Enforcement & Judicial	-	-	-	-	-
Environment, Buildings & Infrastructure	-	-	-	-	-
Community Health & Public Services	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service	189,412	216,143	215,789	222,040	279,803
Other	-	-	-	-	-
<b>Total \$</b>	<b>189,412</b>	<b>216,143</b>	<b>215,789</b>	<b>222,040</b>	<b>279,803</b>



a Nursing Home Obligation Bonds issued in 1979 matured

b 2000 Series NID Road/Sewer Bonds first payments

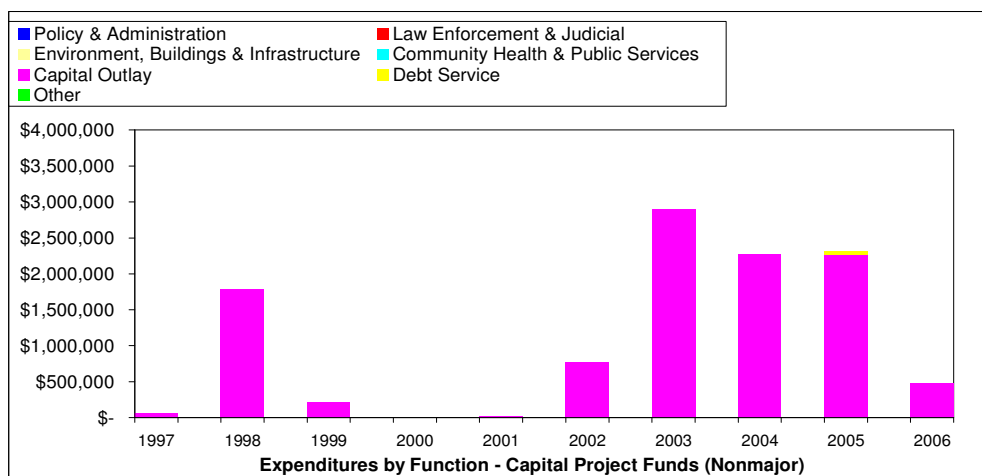
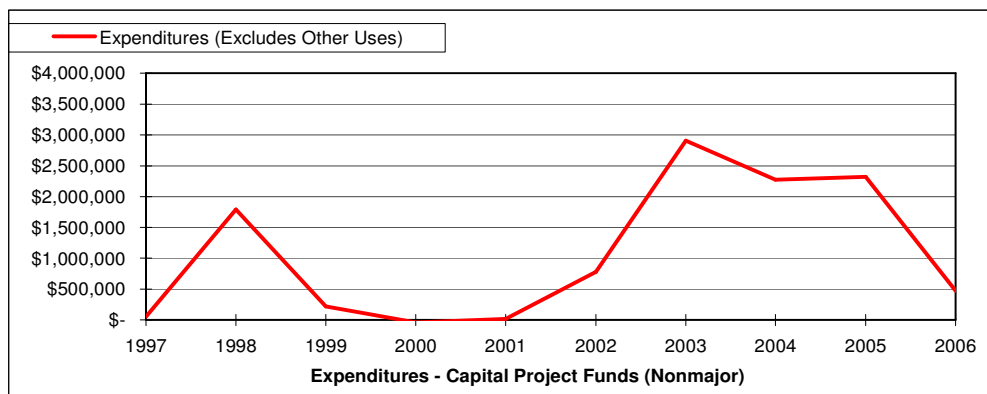
# Expenditures by Function cont'd

## Budget Basis Capital Project Funds (Nonmajor Funds)

	1997 Actual	1998 Actual	1999 Actual	2000 Actual	2001 Actual
Policy & Administration	\$ -	\$ -	\$ -	\$ -	\$ -
Law Enforcement & Judicial	-	-	-	-	-
Environment, Buildings & Infrastructure	-	-	-	-	-
Community Health & Public Services	-	-	-	-	-
Capital Outlay	56,851	1,789,513 a	218,859	(40,298)	17,346
Debt Service	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	<b>\$ 56,851</b>	<b>\$ 1,789,513</b>	<b>\$ 218,859</b>	<b>\$ (40,298)</b>	<b>\$ 17,346</b>

	2002 Actual	2003 Actual	2004 Actual	2005 Projected	2006 Budget
Policy & Administration	\$ -	\$ -	\$ -	\$ -	\$ -
Law Enforcement & Judicial	-	-	-	-	-
Environment, Buildings & Infrastructure	-	-	-	-	-
Community Health & Public Services	-	-	-	-	-
Capital Outlay	778,182 b	2,906,234 c	2,272,588 d	2,265,000 e	475,000
Debt Service	-	-	-	55,601	-
Other	-	-	-	-	-
<b>Total</b>	<b>\$ 778,182</b>	<b>\$ 2,906,234</b>	<b>\$ 2,272,588</b>	<b>\$ 2,320,601</b>	<b>\$ 475,000</b>



- a Modification of jail to increase secured detention, renovation of old Juvenile Justice Center and lease to Reality House (a not-for-profit organization)
- b Acquisition of the new City/County health facility
- c Renovation of the new City/County health facility
- d Renovation of the new City/County health facility and Juvenile Justice Center expansion and renovation
- e Purchase of land and buildings in the City of Columbia

# Glossary

**Accounting Period**—A period at the end of which, and for which, financial statements are prepared. See also Fiscal Period.

**Accounting System**—The total structure of records and procedures that identify, record, classify, and report information on the financial position and operations of a governmental entity or any of its funds.

**Accrual Basis**—A basis of accounting in which transactions are recognized at the time they are incurred, as opposed to when cash is received or spent.

**Accrue**—To record revenues when earned and to record expenditures (or expenses) as soon as they result in a liability for benefits received, even though the cash receipt or cash disbursement may not take place, in whole or part, until a later accounting period.

**Ad Valorem Tax**—A tax in proportion to value. A tax levied on the assessed value of real and personal property, also known as property tax.

**Adoption**—Formal process by which a final budget is approved by the governing body.

**Agency Fund**—A fund consisting of resources received and held by the governmental unit as an agent for others; for example, property taxes collected and held by the County on behalf of the various taxing jurisdictions within the County.

**Appropriation**—Expenditure authority approved by the governing body with specific limitations as to amount, purpose, and time.

**Assessed Valuation**—The official value placed on real estate, personal property, and utilities as a basis for levying taxes. The value is determined by applying a factor to the appraised value, depending on property classification.

**Assessment Ratio**—The ratio at which the tax rate is applied to the tax base.

**Authorized Positions**—Employee positions, which are authorized in the adopted budget, to be filled during the year.

**Available (Unreserved and Undesignated) Fund Balance**—This refers to the funds remaining from the prior year(s) which are available for appropriation and expenditure in the current year.

**Bond**—Mechanism for long-term borrowing of funds. The County uses bonds as a means of borrowing money to finance large capital projects. Lenders (purchasers of the bonds) are repaid principal and accrued interest in semiannual installments.

**Bond-- General Obligation (GO) Bond**—This type of bond is backed by the full faith, credit and taxing power of the government. Principle and interest payments are generally paid from property taxes levied specifically for this purpose.

**Bond-- Revenue Bond**—This type of bond is backed only by the revenues from a specific enterprise or project, such as a hospital or toll road.

## Glossary cont'd

**Budget**—A plan of financial operation including an estimate of proposed revenue and expenditures for a given period. Formal budgets constitute a legal spending limit for local governments in Missouri. They are the means by which most government activities are controlled.

**Budget Amendment**—Legal means by which an adopted budget may be increased. The process involves the same legal steps as the original adoption of the budget.

**Budget Revision**—Authorization to reallocate existing budgetary resources between classes within a given department or to reallocate existing budgetary resources between departments.

**Budget Timetable (or Budget Calendar)**—The schedule of key dates which a government follows in the preparation and adoption of the budget.

**Budgetary Control**—The control or management of a government in accordance with the approved budget for the purpose of keeping expenditures within the limitations of available appropriations and resources.

**Budgetary Resources**—A term that includes new budgetary authority for the period plus un-obligated budgetary authority carried over from the prior period

**CAFR**—Comprehensive Annual Financial Report.

**Capital Budget**—A one-year budget approved by the County Commission for improvements to facilities (land, building, and equipment) and infrastructure (roads and drainage structures). It prioritizes projects and allocates necessary resources.

**Capital Improvement**—Expenditures related to the acquisition, expansion or rehabilitation of an element of the government's physical plant (land, building, or equipment) or infrastructure (roads and drainage structures).

**Capital Improvement Program (CIP)**—A plan for capital outlay to be incurred each year over a fixed number of years to meet capital needs arising from the government's long-term needs.

**Capitalization**—recognizing an outlay or expenditure as a capital investment in a long-lived asset which is to be depreciated over the assets expected useful life rather than expensed in full in the current account period.

### **Capital Outlay**

**(Class "9")**—Fixed assets which have a value of \$1,000 or more and have a useful economic lifetime of more than one year; or, assets of any value if the nature of the item is such that it must be controlled for custody purposes as a fixed asset. Examples include vehicles, equipment, furniture, land, buildings, etc.

**Capital Project**—Major construction, acquisition, or renovation activities which add value to a government's physical or capital assets or significantly increase their useful life. Also called capital improvements.

## Glossary cont'd

**Capital Project Fund**-A governmental fund used to account for the revenues and expenditures associated with acquisition, construction, or renovation of specific assets.

**CART**-County Aid Road Trust. This is a state-administered fund which accounts for the portion of the state's motor fuel tax that is allocated and distributed to counties.

**CHAS**-CH Allied Services, Inc. (lessee of Boone Hospital Center)

**Component Unit**-a designation established by the Governmental Accounting Standards Board used to identify entities that are financially accountable to another governmental entity or there is the potential for an entity to provide specific benefits or impose certain financial burdens on the governing entity. Entities that meet the established criteria as a component unit must be included as part of the reporting entity for the governmental entity.

**Comprehensive Annual Financial Report (CAFR)**-A governmental entity's official annual report prepared and published as a matter of public record. In addition to the required financial statements, the CAFR contains introductory material, schedules to demonstrate legal compliance, and statistical tables specified by the GASB.

**Contractual Services**-Services rendered to a government by private firms, individuals, or other governmental agencies. Examples include utilities, rent, maintenance agreements, and professional consulting services.

**Cost-of living Adjustment (COLA)**-An increase in salaries to offset the adverse effect of inflation on compensation.

**CPI**-Consumer Price Index

**Current Assets**-Those assets that are available or can be made readily available to meet the cost of operations or to pay current liabilities. Examples include cash, temporary investments, and taxes receivable.

**Current Liabilities**-Liabilities payable within a relatively short period of time, usually no longer than a year.

**Debt Limit**-The maximum amount of gross or net debt that is legally permitted.

**Debt Margin**-The difference between the amount of the debt limit and the net amount of outstanding indebtedness subject to the limitation; i.e., the amount of additional debt that can be incurred by a governmental entity and still remain compliant with the debt limit.

**Debt Service**-Payments of interest and repayment of principal on borrowed money.

**Debt Service Fund**-A governmental fund used to finance and account for payment of principle and interest on tax-supported (general obligation) debt and special assessment debt.

## Glossary cont'd

**Department**—The basic County organizational unit, functionally unique in delivery of services.

**Depreciation**—The systematic allocation of a capital or fixed asset's historical cost to the future periods benefited by the asset's use. For example: a vehicle costing \$20,000 and having an estimated useful life of 5 years and an estimated re-sell value of \$5,000 at the end of 5 years, will have annual depreciation of \$3,000.

**Distinguished Budget Presentation Awards Program**—A voluntary awards program administered by the Government Finance Officers Association to encourage governments to prepare effective budget documents.

**Employee (or Fringe) Benefits**—Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share for Social Security and the various pension, medical, dental, disability, and life insurance plans.

**Encumbrance**—A commitment of appropriated funds to purchase an item or service, though actual disbursement has not yet occurred. To encumber funds means to set aside or commit funds for a specified future expenditure.

**Enterprise Fund**—A fund established to finance and account for the acquisition, operation, and maintenance of governmental facilities and services that are entirely or predominantly self-supporting by user charges (for instance, a governmental utility).

**Expenditure**—An outlay of cash or the incurrence of a liability for the purpose of acquiring an asset, service, or settling a loss.

**Expenditure Class**—A grouping of similar expenditures. Expenditure classes and their respective Boone County line item code prefixes are fully described in the "Description of the Accounting and Budgeting Systems" section.

**Fiduciary Fund**—Funds that are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, or other governmental units.

**Fiscal Policy**—A government's policies with respect to revenues, spending, and debt management as these relate to government services, programs, and capital investment. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

**Fiscal Period or Fiscal Year**—A twelve-month period designated as the operating year for accounting and budgeting purposes in an organization. The County's fiscal year coincides with the calendar year.

**Fixed Asset**—Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture, and other equipment.

## Glossary cont'd

**Franchise Agreement**-An agreement between a governing body and a particular business operator, whereby the business operator is granted authority to operate within the boundaries of the political subdivision in exchange for the performance of certain actions and/or the payment of specified fees (tax).

**Franchise Tax**-the tax paid by a business operator (franchisee) to the franchise grantor (governing body).

**Full Accrual Basis of Accounting**-The basis of accounting that recognizes revenues when earned and expenses when incurred, regardless of the timing of collection of the revenues or the payment of the expense.

**Full Faith and Credit**-A pledge of the general taxing power for the payment of debt obligations. Bonds carrying such pledges are usually referred to as General Obligation Bonds.

**Full-Time Equivalent (FTE)**-A method of quantifying staffing levels. Part-time positions count as less than one FTE, where full-time is based on 2080 hours.

**Function**-A group of related activities aimed at accomplishing a major service or responsibility for which the government is responsible. (For instance, Law Enforcement or Public Health and Welfare)

**Fund**-An accounting entity for recording expenditures and revenues, comparable to a separate bank account. Funds are established to account for specific activities, subject to special limitations. The County maintains numerous funds, each required for a specific purpose. A detailed description of the County's funds is contained in the "Description of the Accounting and Budgeting System" section.

**Fund Accounting**-An accounting system organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures (or expenses), as appropriate.

**Fund Balance**-The excess of a fund's assets over its liabilities which is *available for appropriation*.

**Fund Equity**-The excess of a fund's assets over its liabilities. Portions of Fund Equity may be *reserved* and are therefore not available for appropriation.

**Fund Type**-A classification of funds that are similar in purpose and character. For instance, special revenue fund type or capital project fund type.

**GAAP**-Generally Accepted Accounting Principles. Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

**GASB**-Governmental Accounting Standards Board, the authoritative standard-setting body for governmental accounting and reporting.



## Glossary cont'd

**GASB 34**-Refers to a particular pronouncement, statement number 34, issued by the GASB. This particular statement contains broad and sweeping changes for governmental financial reporting.

**General Fund or General Revenue Fund**-A fund used to account for all transactions of a governmental entity that are not accounted for in another fund. The General Fund is the primary operating fund for the County and is used to account for the basic operations of the County that are financed from all of the general taxes and revenues collected by the County. Operations funded in the General Fund are frequently augmented with resources accounted for in a special revenue fund. For instance, law enforcement services are primarily financed with appropriations from the General Fund, but are supplemented with appropriations from the Sheriff's Training Fund (a special revenue fund).

**General Obligation Bonds**-Bonds for whose payment the full faith and credit of the issuing government is pledged. Generally, such bonds must be authorized through an election process and are usually retired with property tax revenues.

**GFOA**-Government Finance Officers Association

**Goal**-A statement of broad direction, purpose or intent based on the needs of the community. A goal is general and timeless.

**Governmental Fund**-A generic classification used by the GASB to refer to all funds other than proprietary and fiduciary funds. The General Fund, special revenue funds, capital projects funds, and debt service funds are the types of funds referred to as governmental funds.

**Grant**-A contribution by a government or other organization to support a particular function or purpose.

**HAVA**- Help Americans Vote Act

**Infrastructure Assets**-Refers to roads, bridges, curbs, gutters, streets, drainage systems installed for the common good.

**Inter-fund Transfers**-The movement of moneys between funds of the same governmental entity.

**Intergovernmental Revenue**-Funds received from federal, state and other local government sources in the form of grants, shared revenues, and payments in lieu of taxes.

**Internal Service Charge**-The charges to user departments for internal services provided by another government agency, such as insurance, facilities maintenance, or housekeeping.

**Internal Service Fund**-A fund established to finance and account for services and/or commodities furnished by a particular department or agency to other departments and agencies within the same governmental entity. The costs of such services or commodities is covered through internal service charges or transfers from other funds.

## Glossary cont'd

**Levy**-(noun) The total amount of taxes or assessments imposed by a governmental entity. The property tax levy is usually expressed as a rate equivalent to one-hundredth of a dollar and it is applied against assessed value. For instance, a \$ .12 levy represents a tax of \$ .12 per \$100 of assessed valuation. (verb) To impose taxes, special assessments, or a service charges for the operation of a governmental entity.

**Line Item**-The most detailed unit of budgetary expenditures listed in the Boone County Budgets. Line items are tracked by five-digit "object codes;" the first digit represents the expenditure category. For example, in the 10100 object code for the Salaries and Wages Line Item, "1" denotes the Personal Services expenditure category. For a more detailed description, refer to the "Description of the Accounting and Budgeting Systems" section.

**Long-term Debt**-Debt with a maturity of more than one year after the date of issuance.

**Measurable and Available**-a criteria established for purposes of recognizing (recording) revenues for financial purposes in governmental funds, according to the requirements of modified accrual accounting. "Measurable" refers to the ability to quantify the revenue and "available" is defined as collectible within the current period or soon enough thereafter to be used to pay the liabilities of the current period. For Boone County, "available" is generally 60 days after the close of the fiscal year, except for government grants, which is 270 days after the close of the fiscal year.

**Modified Accrual Basis of Accounting**-The basis of accounting whereby revenues are recognized in the period in which they become measurable and available, and expenditures are recognized at the time a liability is incurred in accordance with appropriation authority.

**MODOT**-Missouri Department of Transportation

**NID**-Neighborhood Improvement District. A NID is a specifically defined geographic area created for the purpose of financing and constructing an approved capital project and recovering the cost of the improvement from the property owners within the boundaries of the district.

**Non-expendable Trust Fund**-A fund for which the principle (and sometimes the investment earnings as well) may not be expended.

**Object**-As used in expenditure classification, this term applies to the article purchased or the service obtained. Examples are personal services, supplies, training, or contractual services.

**Object Classification**-A grouping of expenditures on the basis of goods or services purchased, for example, personal services, supplies, training, or contractual services.

**Operating Budget**-A budget that applies to all outlays other than capital outlays.

**Other Financing Sources**-An operating statement classification in which financial inflows other than revenues are reported, for example, proceeds of long-term debt or operating transfers-in.

## Glossary cont'd

**Other Financing Uses**-An operating statement classification in which financial outflows other than expenditures are reported, for example, operating transfers-out.

**Performance Measures**-A quantitative means of assessing the efficiency and effectiveness of government services.

**Personal Services**-Expenditures for salaries, wages, and fringe benefits of a government's employees.

**Prior-Year Encumbrances**-Obligations from a previous fiscal year in the form of purchase orders or contract commitments which are chargeable to an appropriation, and for which a part of the appropriation is reserved. They cease to be encumbrances when the obligations are paid or otherwise terminated.

**Private Purpose Trust Fund**-A fund used to account for trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

**Property Taxes**-Taxes levied by a legislative body against agricultural, commercial, residential, or personal property pursuant to law and in proportion to the assessed valuation of such property. See Ad Valorem.

**Proprietary Funds**-Funds that are used to account for activities that are similar to those found in the private sector. Examples include internal service funds and enterprise funds.

**Publication**-A legal step toward formal budget adoption. The public must be notified of budget proposals via local print media.

**Recognized (Recorded)**-The act of recording an event or transaction for accounting purposes. For instance, an unrecognized gain on the trade-in of equipment is an unrecorded gain.

**RSMo**-Revised Statutes of Missouri

**Reserves**-That portion of Fund Equity which has been set aside for a specific purpose and is *not available for appropriation*. Boone County establishes reserves for things such as prior year encumbrances and cumulative unspent Use Tax Revenues which may need to be repaid upon final disposition of court proceedings.

**Reserve for Encumbrances**-A segregation of a portion of fund equity in the amount of encumbrances outstanding. See also Reserves.

**Resources**-Total amounts available for appropriation including estimated revenues, fund transfers, and beginning balances.

**Revenue**-A source of income to finance government operations.

## Glossary cont'd

**Revenue Bonds**—Bonds that are not backed by the full faith and credit of a governmental entity (i.e., revenues to meet future principal and interest obligations may not be raised through the levying of a property tax). Instead, future principal and interest payments are paid from the revenue generated from the acquisition or construction of the asset for which the bonds were issued. For example: principle and interest payments for revenue bonds issued to construct a utility will be paid from the future revenues derived from the operations of the utility.

**Revenue Class**—A grouping of similar revenues. Revenue classes used in Boone County budget system are fully described in the “Description of the Accounting and Budgeting Systems” section.

**Self-insured**—The decision and action of a local government to manage certain elements of risk by accumulating resources to pay for various claims rather than managing risk through the purchase of external insurance policies.

**Short-term Debt**—Debt with a maturity of one year or less after the date of issuance. For instance, see Tax Anticipation Notes.

**Source of Revenue**—Revenues are classified according to their source or point of origin.

**Special Assessment**—A compulsory levy made against certain properties to recover part or all of the cost of a specific improvement.

**Special Assessment Debt or Bonds**—Bonds that are to be retired from the proceeds of one or more Special Assessments.

**Special Obligation Bond**—Bonds that are not backed by the full faith and credit of the governmental entity (i.e., revenues to meet future principal and interest obligations may not be raised through the levying of a property tax). Instead, the principle and interest are paid from annual appropriations from existing revenue sources.

**Special Revenue Fund**—A fund used to account for revenues from specific taxes or other earmarked revenue sources that by law (or local policy) are designated to finance particular functions or activities of government.

**Statute**—A written law enacted by a duly organized and constituted legislative body.

**Supplemental Appropriation**—An additional appropriation made by the governing body after the budget year has started.

**Tax Anticipation Notes**—Notes (borrowing) issued in anticipation of collection of taxes, usually retireable only from tax collections, and frequently only from the proceeds of the tax levy whose collection they anticipate.

**Tax Ceiling**—Also referred to as the Tax Lid. Missouri laws limit the amount of property tax that may be levied for specific government functions.

**Tax Levy**—The resultant product when the tax rate per one hundred dollars is multiplied by the tax base. See also Levy.

## **Glossary cont'd**

**Tax Rate**-The amount of tax stated in terms of a unity of the tax base.

**Tax Year**-The calendar year in which ad valorem taxes are levied to finance the ending calendar year budget. For example, taxes levied in 1998 are due and payable on or before December 31, 1998 and are available for financing the budget year also ending December 31, 1998.

**Taxes**-Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit of citizens. (Note: the term does not refer to specific charges made against a person or property for specific benefits, such as special assessments nor does it refer to charges for services such as for utilities.)

**Transfers In/Out**-Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

**Trust Fund**-A fund consisting of resources received and held by the governmental entity as a trustee, to be expended or invested in accordance with the terms and conditions of the trust.

**Unencumbered Balance**-The amount of an appropriation that is neither expended nor encumbered. It is the amount of money that is still available for future purposes.

**Unreserved (and Undesignated) Fund Balance**-The portion of a fund's balance that is not restricted for a specific purpose and is available for general appropriation.

