

Debt Service Funds

**Department Numbers 3040, 3810, 3820, 3830,
3840, 3850**

Mission

As needed, the County establishes budgets in debt service funds in order to account for the resources accumulated for debt retirement and the payment of principle and interest for the County's outstanding general obligation debt. The Boone County Treasurer administers these budgets.

Budget Highlights

Debt service payments accounted for in debt service funds include the following:

- 1996 Series General Obligation Bonds-Road NID Program
- 1998 Series General Obligation Bonds-Road NID Program
- 2000A Series General Obligation Bonds-Sewer NID Program
- 2000B Series General Obligation Bonds-Road NID Program
- 2001 Series General Obligation Bonds-Road NID Program
- 2005 Series Taxable Special Obligation Bonds- Land and Building Acquisition

Comprehensive information pertaining to County debt service expenditures is presented in the General Information section of this document. Also, refer to the Fund Statements for the various debt service funds located in the Fund Statement tab section of this document.

Debt Service Funds

Dept. Nos. 3040, 3810, 3820, 3830, 3840, 3850

Annual Budget

3040 2005 SERIES SPEC OB BNDS-TXBL
304 2005 SERIES SPC OB BONDS-TXBL

ACCT	DESCRIPTION	2004 ACTUAL	2005 BUDGET + REVISIONS	2005 PROJECTED	2006 CORE REQUEST	2006 SUPPLMENTAL REQUEST	2006 ADOPTED BUDGET	%CHG FROM PY BUD
	INTEREST							
3710	INTEREST	0	0	3,200	0	0	0	0
3711	INT-OVERNIGHT	0	0	25	0	0	0	0
3712	INT-LONG TERM INVEST	0	0	200	0	0	0	0
	SUBTOTAL *****	0	0	3,425	0	0	0	0
	MISCELLANEOUS							
3820	LAND & BLDG RENT/LEASE	0	80,595	96,300	168,466	0	168,466	109
	SUBTOTAL *****	0	80,595	96,300	168,466	0	168,466	109
	OTHER FINANCING SOURCES							
3925	PROCEEDS OF SPCL OBLG BND	0	200,500	200,500	0	0	0	0
	SUBTOTAL *****	0	200,500	200,500	0	0	0	0
	TOTAL REVENUES *****	0	281,095	300,225	168,466	0	168,466	40-
	OTHER							
84100	INTEREST EXPENSE	0	30,480	29,724	117,592	0	117,592	285
86900	MISCELLANEOUS	0	0	1,500	2,000	0	2,000	0
	SUBTOTAL *****	0	30,480	31,224	119,592	0	119,592	292
	TOTAL EXPENDITURES *****	0	30,480	31,224	119,592	0	119,592	292

Decimal values have been truncated.

Annual Budget

3810 1996 SERIES GO BONDS-ROAD NID
381 1996 SERIES GO BONDS-ROAD NID

ACCT	DESCRIPTION	2004 ACTUAL	2005 BUDGET + REVISIONS	2005 PROJECTED	2006 CORE REQUEST	2006 SUPPLMENTAL REQUEST	2006 ADOPTED BUDGET	%CHG FROM PY BUD
	PROPERTY TAXES							
3056	NID ASSESSMENT PASS THRU	25,242	19,379	19,379	23,724	0	23,724	22
	SUBTOTAL *****	25,242	19,379	19,379	23,724	0	23,724	22
	INTEREST							
3710	INTEREST	0	0	6	0	0	0	0
3711	INT-OVERNIGHT	0	5	10	10	0	10	100
3712	INT-LONG TERM INVEST	11	50	90	90	0	90	80
3798	INC/DEC IN FV OF INVESTMENTS	21	0	0	0	0	0	0
	SUBTOTAL *****	33	55	106	100	0	100	81
	TOTAL REVENUES *****	25,276	19,434	19,485	23,824	0	23,824	22
	OTHER							
84050	DEBT RETIREMENT-PRINCIPLE	40,000	15,000	15,000	15,000	0	15,000	0
84100	INTEREST EXPENSE	2,495	1,140	1,140	383	0	383	66-
86900	MISCELLANEOUS	250	500	500	500	0	500	0
	SUBTOTAL *****	42,745	16,640	16,640	15,883	0	15,883	4-
	TOTAL EXPENDITURES *****	42,745	16,640	16,640	15,883	0	15,883	4-

Decimal values have been truncated.

Debt Service Funds

Dept. Nos. 3040, 3810, 3820, 3830, 3840, 3850

Annual Budget

3820 1998 SERIES GO BONDS-ROAD NID
382 1998 SERIES GO BONDS-ROAD NID

ACCT	DESCRIPTION	2004 ACTUAL	2005 BUDGET + REVISIONS	2005 PROJECTED	2006 CORE REQUEST	2006 SUPPLMENTAL REQUEST	2006 ADOPTED BUDGET	%CHG FROM PY BUD
3056	PROPERTY TAXES NID ASSESSMENT PASS THRU	44,442	37,390	37,390	35,838	0	35,838	4-
	SUBTOTAL *****	44,442	37,390	37,390	35,838	0	35,838	4-
	INTEREST							
3710	INTEREST	0	0	100	0	0	0	0
3711	INT-OVERNIGHT	21	50	50	50	0	50	0
3712	INT-LONG TERM INVEST	352	350	400	400	0	400	14
3798	INC/DEC IN FV OF INVESTMENTS	9	0	0	0	0	0	0
	SUBTOTAL *****	383	400	550	450	0	450	12
	TOTAL REVENUES *****	44,826	37,790	37,940	36,288	0	36,288	3-
	OTHER							
84050	DEBT RETIREMENT-PRINCIPLE	35,000	35,000	35,000	40,000	0	40,000	14
84100	INTEREST EXPENSE	7,742	6,256	6,255	4,633	0	4,633	25-
86900	MISCELLANEOUS	275	500	500	500	0	500	0
	SUBTOTAL *****	43,017	41,756	41,755	45,133	0	45,133	8
	TOTAL EXPENDITURES *****	43,017	41,756	41,755	45,133	0	45,133	8

Decimal values have been truncated.

Annual Budget

3830 2000A SERIES GO BONDS-SEWR NID
383 2000A SERIES GO BONDS-SEWR NID

ACCT	DESCRIPTION	2004 ACTUAL	2005 BUDGET + REVISIONS	2005 PROJECTED	2006 CORE REQUEST	2006 SUPPLMENTAL REQUEST	2006 ADOPTED BUDGET	%CHG FROM PY BUD
3058	PROPERTY TAXES NID PROP TAX PASS THRU-PRINCIP	24,287	21,712	21,712	24,988	0	24,988	15
3059	NID PROP TAX PASS THRU-INTERST	9,469	8,031	8,031	6,359	0	6,359	20-
	SUBTOTAL *****	33,757	29,743	29,743	31,347	0	31,347	5
	INTEREST							
3710	INTEREST	0	0	25	0	0	0	0
3711	INT-OVERNIGHT	28	50	70	70	0	70	40
3712	INT-LONG TERM INVEST	496	500	600	600	0	600	20
	SUBTOTAL *****	524	550	695	670	0	670	21
	TOTAL REVENUES *****	34,281	30,293	30,438	32,017	0	32,017	5
	OTHER							
84050	DEBT RETIREMENT-PRINCIPLE	25,000	25,000	25,000	30,000	0	30,000	20
84100	INTEREST EXPENSE	10,313	9,045	9,045	7,635	0	7,635	15-
86900	MISCELLANEOUS	250	500	500	500	0	500	0
	SUBTOTAL *****	35,563	34,545	34,545	38,135	0	38,135	10
	TOTAL EXPENDITURES *****	35,563	34,545	34,545	38,135	0	38,135	10

Decimal values have been truncated.

Debt Service Funds

Dept. Nos. 3040, 3810, 3820, 3830, 3840, 3850

Annual Budget

3840 2000B SERIES GO BONDS-ROAD NID
384 2000B SERIES GO BONDS-ROAD NID

ACCT	DESCRIPTION	2004 ACTUAL	2005 BUDGET + REVISIONS	2005 PROJECTED	2006 CORE REQUEST	2006 SUPPLMENTAL REQUEST	2006 ADOPTED BUDGET	%CHG FROM PY BUD
PROPERTY TAXES								
3058	NID PROP TAX PASS THRU-PRINCIP	19,004	16,739	16,739	16,464	0	16,464	1-
3059	NID PROP TAX PASS THRU-INTERST	5,687	5,579	5,579	4,518	0	4,518	19-
SUBTOTAL *****		24,691	22,318	22,318	20,982	0	20,982	5-
INTEREST								
3710	INTEREST	0	0	101	0	0	0	0
3711	INT-OVERNIGHT	11	10	30	30	0	30	200
3712	INT-LONG TERM INVEST	198	200	230	230	0	230	15
3798	INC/DEC IN FV OF INVESTMENTS	18	0	0	0	0	0	0
SUBTOTAL *****		229	210	361	260	0	260	23
TOTAL REVENUES *****		24,921	22,528	22,679	21,242	0	21,242	5-
OTHER								
84050	DEBT RETIREMENT-PRINCIPLE	17,000	18,000	18,000	18,000	0	18,000	0
84100	INTEREST EXPENSE	6,786	5,876	5,876	4,940	0	4,940	15-
86900	MISCELLANEOUS	250	500	500	500	0	500	0
SUBTOTAL *****		24,036	24,376	24,376	23,440	0	23,440	3-
TOTAL EXPENDITURES *****		24,036	24,376	24,376	23,440	0	23,440	3-

Decimal values have been truncated.

Annual Budget

3850 2001 SERIES GO BONDS-ROAD NID
385 2001 SERIES GO BONDS-ROAD NID

ACCT	DESCRIPTION	2004 ACTUAL	2005 BUDGET + REVISIONS	2005 PROJECTED	2006 CORE REQUEST	2006 SUPPLMENTAL REQUEST	2006 ADOPTED BUDGET	%CHG FROM PY BUD
PROPERTY TAXES								
3058	NID PROP TAX PASS THRU-PRINCIP	29,068	22,906	22,906	25,121	0	25,121	9
3059	NID PROP TAX PASS THRU-INTERST	9,229	7,635	7,635	7,034	0	7,034	7-
SUBTOTAL *****		38,297	30,541	30,541	32,155	0	32,155	5
INTEREST								
3710	INTEREST	0	0	182	0	0	0	0
3711	INT-OVERNIGHT	57	50	130	130	0	130	160
3712	INT-LONG TERM INVEST	959	1,000	1,100	1,100	0	1,100	10
3798	INC/DEC IN FV OF INVESTMENTS	23-	0	0	0	0	0	0
SUBTOTAL *****		992	1,050	1,412	1,230	0	1,230	17
TOTAL REVENUES *****		39,290	31,591	31,953	33,385	0	33,385	5
OTHER								
84050	DEBT RETIREMENT-PRINCIPLE	27,000	27,000	27,000	29,000	0	29,000	7
84100	INTEREST EXPENSE	9,717	8,968	8,968	8,120	0	8,120	9-
86900	MISCELLANEOUS	261	500	500	500	0	500	0
SUBTOTAL *****		36,978	36,468	36,468	37,620	0	37,620	3
TOTAL EXPENDITURES *****		36,978	36,468	36,468	37,620	0	37,620	3

Decimal values have been truncated.