

George Spencer Trust

Department Number 7200

Mission

This cost center accounts for the non-expendable trust fund resources held and invested by the County for an educational trust. The County Commission was appointed trustee of the non-expendable memorial trust fund in 1988. The trust fund was established in honor of the Centralia High School Class of 1924.

The trust agreement prohibits expenditure of the trust corpus (currently \$32,400); however, investment earnings are to be used for educational scholarships awarded to two graduating seniors from Centralia High School.

The Boone County Treasurer manages the trust fund as specified in the trust agreement.

Budget Highlights

An appropriation is included for educational scholarships as outlined in the trust agreement.

Annual Budget

7200 GEORGE SPENCER TRUST
 720 GEORGE SPENCER TRUST

ACCT	DESCRIPTION	2003 ACTUAL	2004 BUDGET + REVISIONS	2004 PROJECTED	2005 CORE REQUEST	2005 SUPPLMENTAL REQUEST	2005 ADOPTED BUDGET	%CHG FROM PY BUD
	INTEREST							
3711	INT-OVERNIGHT	22	20	20	20	0	20	0
3712	INT-LONG TERM INVEST	288	200	392	250	0	250	25
3798	INC/DEC IN FV OF INVESTMENTS	39	0	20	30	0	30	0
	SUBTOTAL *****	351	220	432	300	0	300	36
	TOTAL REVENUES *****	351	220	432	300	0	300	36
	OTHER							
83150	SCHOLARSHIPS	981	274	280	300	0	300	9
	SUBTOTAL *****	981	274	280	300	0	300	9
	TOTAL EXPENDITURES *****	981	274	280	300	0	300	9

Decimal values have been truncated.

Union Cemetery Maintenance

Department Number 7210

Mission

This cost center accounts for the non-expendable trust fund resources held and invested by the County for maintenance of the Union Cemetery. The trust fund was established in 1965 when the Trustees of the Union Cemetery Fund entered into a trust agreement with the County Commission. The trust agreement prohibits expenditure of the trust corpus (\$4,770); however, investment earnings are to be used for the general maintenance and upkeep of the cemetery.

Budget Highlights

No appropriations have been budgeted because the available resources in the fund, in excess of the trust corpus, are insufficient to accomplish even basic maintenance, mowing, and upkeep.

The County Attorney provided a legal opinion to the County Commission in January 2000, outlining various options regarding the going-concern issues related to this trust fund. No plan of action has been decided upon at this time.

Union Cemetery Maintenance

Dept. No. 7210

Annual Budget

7210 UNION CEMETERY MAINTENANCE
 721 UNION CEMETERY TRUST
 %CHG

FROM		2004		2005	2005	2005	
		BUDGET +	2004	CORE	SUPPLMENTAL	ADOPTED	
PY	DESCRIPTION	ACTUAL	REVISIONS	PROJECTED	REQUEST	REQUEST	BUDGET
BUD							
	INTEREST						
3711	INT-OVERNIGHT	4	4	0	0	0	0
0							
3712	INT-LONG TERM INVEST	58	40	0	0	0	0
0							
3798	INC/DEC IN FV OF INVESTMENTS	7	0	0	0	0	0
0							
	SUBTOTAL *****	70	44	0	0	0	0
0							
	MISCELLANEOUS						
3880	CONTRIBUTIONS	300	0	0	0	0	0
0							
	SUBTOTAL *****	300	0	0	0	0	0
0							
	TOTAL REVENUES *****	370	44	0	0	0	0
0							

Decimal values have been truncated.