

Debt Service Funds

Department Numbers 3800, 3810, 3820, 3830, 3840, and 3850

Mission

As needed, the County establishes budgets in debt service funds in order to account for the resources accumulated for debt retirement and the payment of principle and interest for the County's outstanding general obligation debt.

The Boone County Treasurer administers these budgets.

Budget Highlights

Debt service payments accounted for in debt service funds include the following:

- 1994 Series General Obligation Bonds-Road NID Program
- 1996 Series General Obligation Bonds-Road NID Program
- 1998 Series General Obligation Bonds-Road NID Program
- 2000A Series General Obligation Bonds-Sewer NID Program
- 2000B Series General Obligation Bonds-Road NID Program
- 2001 Series General Obligation Bonds-Road NID Program

In addition to the budgets presented on the following pages, the County maintains a balance of \$524,000 cash held in trust pursuant to the bonding requirements for the 2003 Special Obligation Refunding and Capital Improvement bonds.

Comprehensive information pertaining to County debt service expenditures is presented in the General Information section of this document.

Debt Service Funds

Dept. Nos. 3800, 3810, 3820,
3830, 3840, and 3850

Annual Budget

3800 1994 SERIES GO BONDS-ROAD NID
380 1994 SERIES GO BONDS-ROAD NID

ACCT	DESCRIPTION	2003 ACTUAL	2004 BUDGET + REVISIONS	2004 PROJECTED	2005 CORE REQUEST	2005 SUPPLEMENTAL REQUEST	2005 ADOPTED BUDGET	%CHG FROM PY BUD
3056	PROPERTY TAXES NID ASSESSMENT PASS THRU	35,183	26,200	26,200	0	0	0	0
	SUBTOTAL *****	35,183	26,200	26,200	0	0	0	0
	INTEREST							
3711	INT-OVERNIGHT	52	50	40	50	0	50	0
3712	INT-LONG TERM INVEST	635	300	940	1,000	0	1,000	233
3798	INC/DEC IN FV OF INVESTMENTS	90	0	0	0	0	0	0
	SUBTOTAL *****	777	350	980	1,050	0	1,050	200
	TOTAL REVENUES *****	35,961	26,550	27,180	1,050	0	1,050	96-
	OTHER							
84050	DEBT RETIREMENT-PRINCIPLE	30,000	30,000	30,000	35,000	0	35,000	16
84100	INTEREST EXPENSE	4,705	2,950	2,950	1,033	0	1,033	64-
86900	MISCELLANEOUS	885	1,000	1,000	1,000	0	1,000	0
	SUBTOTAL *****	35,590	33,950	33,950	37,033	0	37,033	9
	TOTAL EXPENDITURES *****	35,590	33,950	33,950	37,033	0	37,033	9

Decimal values have been truncated.

Annual Budget

3810 1996 SERIES GO BONDS-ROAD NID
381 1996 SERIES GO BONDS-ROAD NID

ACCT	DESCRIPTION	2003 ACTUAL	2004 BUDGET + REVISIONS	2004 PROJECTED	2005 CORE REQUEST	2005 SUPPLEMENTAL REQUEST	2005 ADOPTED BUDGET	%CHG FROM PY BUD
3056	PROPERTY TAXES NID ASSESSMENT PASS THRU	40,500	37,039	37,039	19,379	0	19,379	47-
	SUBTOTAL *****	40,500	37,039	37,039	19,379	0	19,379	47-
	INTEREST							
3711	INT-OVERNIGHT	1	0	1	5	0	5	0
3712	INT-LONG TERM INVEST	102-	0	30	50	0	50	0
3798	INC/DEC IN FV OF INVESTMENTS	7	0	0	0	0	0	0
	SUBTOTAL *****	94-	0	31	55	0	55	0
	TOTAL REVENUES *****	40,406	37,039	37,070	19,434	0	19,434	47-
	OTHER							
84050	DEBT RETIREMENT-PRINCIPLE	35,000	40,000	40,000	15,000	0	15,000	62-
84100	INTEREST EXPENSE	4,315	2,495	2,495	1,140	0	1,140	54-
86900	MISCELLANEOUS	260	500	500	500	0	500	0
	SUBTOTAL *****	39,575	42,995	42,995	16,640	0	16,640	61-
	TOTAL EXPENDITURES *****	39,575	42,995	42,995	16,640	0	16,640	61-

Decimal values have been truncated.

Debt Service Funds

Dept. Nos. 3800, 3810, 3820,
3830, 3840, and 3850

Annual Budget

3820 1998 SERIES GO BONDS-ROAD NID
382 1998 SERIES GO BONDS-ROAD NID

ACCT	DESCRIPTION	2003 ACTUAL	2004 BUDGET + REVISIONS	2004 PROJECTED	2005 CORE REQUEST	2005 SUPPLMENTAL REQUEST	2005 ADOPTED BUDGET	%CHG FROM PY BUD
3056	PROPERTY TAXES NID ASSESSMENT PASS THRU	39,382	37,390	37,390	37,390	0	37,390	0
	SUBTOTAL *****	39,382	37,390	37,390	37,390	0	37,390	0
	INTEREST							
3711	INT-OVERNIGHT	21	22	20	50	0	50	127
3712	INT-LONG TERM INVEST	146	0	340	350	0	350	0
3723	INT - NIDS	13	0	0	0	0	0	0
3798	INC/DEC IN FV OF INVESTMENTS	45	0	0	0	0	0	0
	SUBTOTAL *****	226	22	360	400	0	400	718
	TOTAL REVENUES *****	39,608	37,412	37,750	37,790	0	37,790	1
	OTHER							
84050	DEBT RETIREMENT-PRINCIPLE	35,000	35,000	35,000	35,000	0	35,000	0
84100	INTEREST EXPENSE	9,203	7,743	7,742	6,256	0	6,256	19-
86900	MISCELLANEOUS	410	500	500	500	0	500	0
	SUBTOTAL *****	44,613	43,243	43,242	41,756	0	41,756	3-
	TOTAL EXPENDITURES *****	44,613	43,243	43,242	41,756	0	41,756	3-

Decimal values have been truncated.

Annual Budget

3830 2000A SERIES GO BONDS-SEWR NID
383 2000A SERIES GO BONDS-SEWR NID

ACCT	DESCRIPTION	2003 ACTUAL	2004 BUDGET + REVISIONS	2004 PROJECTED	2005 CORE REQUEST	2005 SUPPLMENTAL REQUEST	2005 ADOPTED BUDGET	%CHG FROM PY BUD
3056	PROPERTY TAXES NID ASSESSMENT PASS THRU	9,872	0	0	0	0	0	0
3058	NID PROP TAX PASS THRU-PRINCIP	13,715	21,118	21,118	21,712	0	21,712	2
3059	NID PROP TAX PASS THRU-INTERST	5,903	8,625	8,625	8,031	0	8,031	6-
	SUBTOTAL *****	29,491	29,743	29,743	29,743	0	29,743	0
	INTEREST							
3711	INT-OVERNIGHT	29	32	30	50	0	50	56
3712	INT-LONG TERM INVEST	262	65	500	500	0	500	669
3723	INT - NIDS	50	0	0	0	0	0	0
3798	INC/DEC IN FV OF INVESTMENTS	62	0	0	0	0	0	0
	SUBTOTAL *****	405	97	530	550	0	550	467
	TOTAL REVENUES *****	29,896	29,840	30,273	30,293	0	30,293	1
	OTHER							
84050	DEBT RETIREMENT-PRINCIPLE	25,000	25,000	25,000	25,000	0	25,000	0
84100	INTEREST EXPENSE	11,570	10,314	10,313	9,045	0	9,045	12-
86900	MISCELLANEOUS	260	500	500	500	0	500	0
	SUBTOTAL *****	36,830	35,814	35,813	34,545	0	34,545	3-
	TOTAL EXPENDITURES *****	36,830	35,814	35,813	34,545	0	34,545	3-

Decimal values have been truncated.

Debt Service Funds

Dept. Nos. 3800, 3810, 3820,
3830, 3840, and 3850

Annual Budget

3840 2000B SERIES GO BONDS-ROAD NID								%CHG
384 2000B SERIES GO BONDS-ROAD NID								FROM
ACCT	DESCRIPTION	2003 ACTUAL	2004 BUDGET + REVISIONS	2004 PROJECTED	2005 CORE REQUEST	2005 SUPPLMENTAL REQUEST	2005 ADOPTED BUDGET	PY BUD
PROPERTY TAXES								
3056	NID ASSESSMENT PASS THRU	10,184	0	0	0	0	0	0
3058	NID PROP TAX PASS THRU-PRINCIP	8,651	15,846	15,846	16,739	0	16,739	5
3059	NID PROP TAX PASS THRU-INTERST	4,386	6,472	6,472	5,579	0	5,579	13-
SUBTOTAL *****		23,222	22,318	22,318	22,318	0	22,318	0
INTEREST								
3711	INT-OVERNIGHT	11	12	10	10	0	10	16-
3712	INT-LONG TERM INVEST	103	23	200	200	0	200	769
3723	INT - NIDS	22	0	0	0	0	0	0
3798	INC/DEC IN FV OF INVESTMENTS	18	0	0	0	0	0	0
SUBTOTAL *****		155	35	210	210	0	210	500
TOTAL REVENUES *****		23,377	22,353	22,528	22,528	0	22,528	0
OTHER								
84050	DEBT RETIREMENT-PRINCIPLE	16,000	17,000	17,000	18,000	0	18,000	5
84100	INTEREST EXPENSE	7,644	6,786	6,786	5,876	0	5,876	13-
86900	MISCELLANEOUS	260	500	500	500	0	500	0
SUBTOTAL *****		23,904	24,286	24,286	24,376	0	24,376	0
TOTAL EXPENDITURES *****		23,904	24,286	24,286	24,376	0	24,376	0

Decimal values have been truncated.

Annual Budget

3850 2001 SERIES GO BONDS-ROAD NID								%CHG
385 2001 SERIES GO BONDS-ROAD NID								FROM
ACCT	DESCRIPTION	2003 ACTUAL	2004 BUDGET + REVISIONS	2004 PROJECTED	2005 CORE REQUEST	2005 SUPPLMENTAL REQUEST	2005 ADOPTED BUDGET	PY BUD
PROPERTY TAXES								
3056	NID ASSESSMENT PASS THRU	9,933	0	0	0	0	0	0
3058	NID PROP TAX PASS THRU-PRINCIP	20,594	23,103	23,103	22,906	0	22,906	0
3059	NID PROP TAX PASS THRU-INTERST	10,257	8,117	8,117	7,635	0	7,635	5-
SUBTOTAL *****		40,784	31,220	31,220	30,541	0	30,541	2-
INTEREST								
3711	INT-OVERNIGHT	51	54	40	50	0	50	7-
3712	INT-LONG TERM INVEST	1,109	1,034	940	1,000	0	1,000	3-
3798	INC/DEC IN FV OF INVESTMENTS	69	0	0	0	0	0	0
SUBTOTAL *****		1,231	1,088	980	1,050	0	1,050	3-
TOTAL REVENUES *****		42,016	32,308	32,200	31,591	0	31,591	2-
OTHER								
84050	DEBT RETIREMENT-PRINCIPLE	25,000	27,000	27,000	27,000	0	27,000	0
84100	INTEREST EXPENSE	10,368	9,718	9,717	8,968	0	8,968	7-
86900	MISCELLANEOUS	261	500	500	500	0	500	0
SUBTOTAL *****		35,630	37,218	37,217	36,468	0	36,468	2-
TOTAL EXPENDITURES *****		35,630	37,218	37,217	36,468	0	36,468	2-

Decimal values have been truncated.