

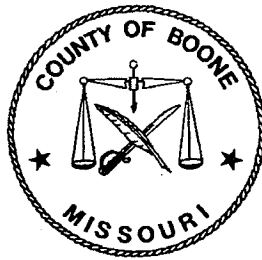


COMPREHENSIVE ANNUAL FINANCIAL REPORT
BOONE COUNTY, MISSOURI

YEAR ENDING DECEMBER 31, 2007

BOONE COUNTY, MISSOURI
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR
JANUARY 1, 2007 THROUGH DECEMBER 31, 2007

PREPARED BY
JUNE E. PITCHFORD
COUNTY AUDITOR



BOONE COUNTY, MISSOURI
Comprehensive Annual Financial Report
Year Ended December 31, 2007

Table of Contents

	Page
INTRODUCTORY SECTION (Unaudited)	
Letter of Transmittal	III
Certificate of Achievement for Excellence in Financial Reporting	VII
Elected Officials	VIII
Organizational Chart for Boone County, Missouri	IX
 FINANCIAL SECTION	
Independent Auditors' Report	3
Management's Discussion and Analysis (Unaudited)	5
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Assets	18
Statement of Activities	19
Fund Financial Statements:	
Balance Sheet—Governmental Funds	20
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets	21
Statement of Revenues, Expenditures, and Changes in Fund Balances— Governmental Funds	22
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	23
Statement of Net Assets—Proprietary Funds	24
Statement of Revenues, Expenses, and Changes in Fund Net Assets—Proprietary Funds	25
Statement of Cash Flows—Proprietary Funds	26
Statement of Fiduciary Net Assets—Fiduciary Funds	27
Statement of Changes in Fiduciary Net Assets—Fiduciary Funds	28
Notes to Basic Financial Statements	29

(Continued)

BOONE COUNTY, MISSOURI

Comprehensive Annual Financial Report

Year Ended December 31, 2007

Table of Contents
(Continued)

FINANCIAL SECTION (Continued)	Page
Budgetary Comparison Information—Required Supplementary Information:	
Schedule of Revenues, Expenditures, and Changes in Fund Balances—Budget and Actual— General Fund—Unaudited	60
Schedule of Revenues, Expenditures, and Changes in Fund Balances—Budget and Actual— Road and Bridge Fund—Unaudited	67
Schedule of Revenues, Expenditures and Changes in Fund Balances—Budget and Actual— Law Enforcement Services Fund—Unaudited	68
Notes to Schedule of Revenues, Expenditures, and Changes in Fund Balances—Budget and Actual— General Fund, Road and Bridge Fund, and Law Enforcement Services Fund—Unaudited	69
Combining and Individual Fund Financial Statements and Schedules—Other Supplementary Information:	
Combining Balance Sheet—Nonmajor Governmental Funds	72
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances— Nonmajor Governmental Funds	73
Special Revenue Funds:	
Combining Balance Sheet—Nonmajor Special Revenue Funds	76
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—Nonmajor Special Revenue Funds	79
Special Building Project—Citizen Contribution Fund—Schedule of Revenues, and Changes in Fund Balance—Budget and Actual (Budget Basis)	82
Assessment Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	83
E-911 Emergency Telephone Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	84
Domestic Violence Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	85

(Continued)

BOONE COUNTY, MISSOURI
Comprehensive Annual Financial Report
Year Ended December 31, 2007

Table of Contents
(Continued)

FINANCIAL SECTION (Continued)	Page
Special Revenue Funds (Continued)	
Hospital Profit Share Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	86
Local Emergency Planning Committee Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	87
Collector Tax Maintenance Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	88
Fairground Maintenance Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	89
Election Services Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	90
Federal HAVA Election Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	91
Election Equipment Replacement Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	92
Sheriff Forfeiture Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Budget Basis)	93
Sheriff Training Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	94
Public Safety Citizen Contribution Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	95
Law Enforcement Department of Justice Grants Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	96
Sheriff Civil Charges Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	97
Sheriff Revolving Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	98
Inmate Security Fund—Schedule of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual (Budget Basis)	99

(Continued)

BOONE COUNTY, MISSOURI
 Comprehensive Annual Financial Report
 Year Ended December 31, 2007

Table of Contents
 (Continued)

FINANCIAL SECTION (Continued)	Page
Special Revenue Funds (Continued)	
Prosecuting Attorney Training Fund—Schedule of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual (Budget Basis)	100
Prosecuting Attorney Tax Collection Fund—Schedule of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual (Budget Basis)	101
Prosecuting Attorney Contingency Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	102
Prosecuting Attorney Bad Check Collection Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	103
Prosecuting Attorney Forfeiture Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	104
Record Preservation Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	105
Family Services & Justice Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	106
Circuit Drug Court Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	107
Administration of Justice Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	108
Neighborhood Improvement Districts Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	109
Law Library Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	110
Debt Service Funds:	
Combining Balance Sheet—Nonmajor Debt Service Funds	112
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—Nonmajor Debt Service Funds	113

(Continued)

BOONE COUNTY, MISSOURI

Comprehensive Annual Financial Report

Year Ended December 31, 2007

Table of Contents
(Continued)

FINANCIAL SECTION (Continued)	Page
Debt Service Funds (Continued)	
Series 2005 Special Obligation Bond Fund—Taxable—Non-Major Fund—Schedule of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual (Budget Basis)	114
Series 1998 Neighborhood Improvement District Bond Fund—Road—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	115
Series 2000A Neighborhood Improvement District Bond Fund—Sewer—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	116
Series 2000B Neighborhood Improvement District Bond Fund—Road—Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Budget Basis)	117
Series 2001 Neighborhood Improvement District Bond Fund—Road—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	118
Series 2006A Neighborhood Improvement District Bond Fund—Road—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	119
Capital Projects Funds:	
Combining Balance Sheet—Nonmajor Capital Project Funds	122
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—Nonmajor Capital Project Funds	123
Courthouse Expansion Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	124
Government Center/Johnson Building Construction Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	125
City/County Health Facility—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	126
General Capital Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	127

(Continued)

BOONE COUNTY, MISSOURI
Comprehensive Annual Financial Report
Year Ended December 31, 2007

Table of Contents
(Continued)

FINANCIAL SECTION (Continued)	Page
Capital Projects Funds (Continued):	
One-Fifth Cent Sales Tax Capital Improvements Fund—Major Fund— Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)	128
Internal Service Funds:	
Combining Statement of Net Assets—Internal Service Funds	130
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets—Internal Service Funds	131
Combining Statement of Cash Flows—Internal Service Funds	132
Fiduciary Funds:	
Combining Statement of Fiduciary Net Assets—Private-Purpose Trust Funds	135
Combining Statement of Changes in Fiduciary Net Assets—Private-Purpose Trust Funds	136
Combining Statement of Fiduciary Net Assets—Agency Funds	137
Combining Statement of Changes in Assets and Liabilities—Agency Funds	138

BOONE COUNTY, MISSOURI
 Comprehensive Annual Financial Report
 Year Ended December 31, 2007

Table of Contents
 (Continued)

	Table	Page
STATISTICAL SECTION (Unaudited)		
Financial Trends Information:		
Net Assets by Component	1	144
Changes in Net Assets	2	145
Fund Balances of Governmental Funds	3	146
Changes in Fund Balances of Governmental Funds	4	147
Revenue Capacity Information:		
Taxable Sales by Category	5	148
Direct and Overlapping Sales Tax Rates—County and State	6	149
Overlapping Sales Tax Rates—County, State, and Citites	7	150
Debt Capacity Information:		
Ratios of Outstanding Debt by Type	8	151
Ratios of General Bonded Debt Outstanding	9	152
Legal Debt Margin	10	153
Pledged-Revenue Coverage	11	154
Demographic and Economic Information:		
Demographic and Economic Statistics	12	155
Principal Employers	13	156
Operating Information:		
Full-Time Equivalent County Employees by Function	14	157
Operating Indicators by Function	15	158
Capital Asset Statistics by Function	16	159

