



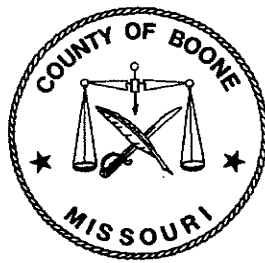
COMPREHENSIVE ANNUAL FINANCIAL REPORT

BOONE COUNTY, MISSOURI

YEAR ENDING DECEMBER 31, 2006

BOONE COUNTY, MISSOURI
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR
JANUARY 1, 2006 THROUGH DECEMBER 31, 2006

PREPARED BY
JUNE E. PITCHFORD
COUNTY AUDITOR



BOONE COUNTY, MISSOURI

Comprehensive Annual Financial Report

Year Ended December 31, 2006

Table of Contents

	Page
INTRODUCTORY SECTION	
Letter of Transmittal	III
Certificate of Achievement for Excellence in Financial Reporting	VII
Elected Officials	VIII
Organizational Chart for Boone County, Missouri	IX
 FINANCIAL SECTION	
Independent Auditors' Report	3
Management's Discussion and Analysis	5
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Assets	18
Statement of Activities	19
Fund Financial Statements:	
Balance Sheet—Governmental Funds	20
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets	21
Statement of Revenues, Expenditures, and Changes in Fund Balances— Governmental Funds	22
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	23
Statement of Net Assets—Proprietary Funds	24
Statement of Revenues, Expenses, and Changes in Fund Net Assets—Proprietary Funds	25
Statement of Cash Flows—Proprietary Funds	26
Statement of Fiduciary Net Assets—Fiduciary Funds	27
Statement of Changes in Fiduciary Net Assets—Fiduciary Funds	28
Notes to Basic Financial Statements	29

(Continued)

BOONE COUNTY, MISSOURI

Comprehensive Annual Financial Report

Year Ended December 31, 2006

Table of Contents
(Continued)

	Page
FINANCIAL SECTION (Continued)	
Budgetary Comparison Information—Required Supplementary Information:	
Schedule of Revenues, Expenditures, and Changes in Fund Balances—Budget and Actual— General Fund—Unaudited	58
Schedule of Revenues, Expenditures, and Changes in Fund Balances—Budget and Actual— Road and Bridge Fund—Unaudited	65
Schedule of Revenues, Expenditures and Changes in Fund Balances—Budget and Actual— Law Enforcement Services Fund—Unaudited	66
Schedule of Revenues, Expenditures and Changes in Fund Balances—Budget and Actual— Federal Help Americas Vote Act (HAVA) Election Fund —Unaudited	67
Notes to Schedule of Revenues, Expenditures, and Changes in Fund Balances—Budget and Actual— General Fund, Road and Bridge Fund, Law Enforcement Services Fund. and Federal HAVA Election Fund—Unaudited	68
Combining and Individual Fund Financial Statements and Schedules—Other Supplementary Information:	
Combining Balance Sheet—Nonmajor Governmental Funds	72
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances— Nonmajor Governmental Funds	73
Special Revenue Funds:	
Combining Balance Sheet—Nonmajor Special Revenue Funds	76
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—Nonmajor Special Revenue Funds	78
Special Building Project—Citizen Contribution Fund—Schedule of Revenues, and Changes in Fund Balance—Budget and Actual (Budget Basis) —Unaudited	80
Assessment Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	81
E-911 Emergency Telephone Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	82
Domestic Violence Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	83

(Continued)

BOONE COUNTY, MISSOURI

Comprehensive Annual Financial Report

Year Ended December 31, 2006

Table of Contents
(Continued)

FINANCIAL SECTION (Continued)	Page
Special Revenue Funds (Continued)	
Hospital Profit Share Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	84
Local Emergency Planning Committee Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	85
Collector Tax Maintenance Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	86
Fairground Maintenance Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	87
Election Services Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	88
Sheriff Forfeiture Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Budget Basis)—Unaudited	89
Sheriff Training Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	90
Public Safety Citizen Contribution Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	91
Local Law Enforcement Grant Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	92
Sheriff Civil Charges Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	93
Sheriff Revolving Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	94
Prosecuting Attorney Training Fund—Schedule of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual (Budget Basis)	95
Prosecuting Attorney Tax Collection Fund—Schedule of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual (Budget Basis)	96
Prosecuting Attorney Contingency Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	97

(Continued)

BOONE COUNTY, MISSOURI

Comprehensive Annual Financial Report

Year Ended December 31, 2006

Table of Contents
(Continued)

FINANCIAL SECTION (Continued)	Page
Special Revenue Funds (Continued)	
Prosecuting Attorney Bad Check Collection Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	98
Prosecuting Attorney Forfeiture Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	99
Record Preservation Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	100
Family Services & Justice Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	101
Circuit Drug Court Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	102
Administration of Justice Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	103
Neighborhood Improvement Districts Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	104
Law Library Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	105
Debt Service Funds:	
Combining Balance Sheet—Nonmajor Debt Service Funds	108
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—Nonmajor Debt Service Funds	109
Series 2005 Special Obligation Bond Fund—Taxable—Non-Major Fund—Schedule of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	110
Series 1994 Neighborhood Improvement District Bond Fund—Road—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	111

(Continued)

BOONE COUNTY, MISSOURI

Comprehensive Annual Financial Report

Year Ended December 31, 2006

Table of Contents
(Continued)

FINANCIAL SECTION (Continued)	Page
Debt Service Funds (Continued)	
Series 1996 Neighborhood Improvement District Bond Fund—Road—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	112
Series 1998 Neighborhood Improvement District Bond Fund—Road—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	113
Series 2000A Neighborhood Improvement District Bond Fund—Sewer—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	114
Series 2000B Neighborhood Improvement District Bond Fund—Road—Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Budget Basis)—Unaudited	115
Series 2001 Neighborhood Improvement District Bond Fund—Road—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	116
Series 2006A Neighborhood Improvement District Bond Fund—Road—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	117
Capital Projects Funds:	
Combining Balance Sheet—Nonmajor Capital Project Funds	120
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—Nonmajor Capital Project Funds	121
Courthouse Expansion Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	122
Government Center/Johnson Building Construction Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	123
City/County Health Facility—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	124
One-Fifth Cent Sales Tax Capital Improvements Fund—Major Fund—Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual (Budget Basis)—Unaudited	125

(Continued)

BOONE COUNTY, MISSOURI
Comprehensive Annual Financial Report
Year Ended December 31, 2006

Table of Contents
(Continued)

FINANCIAL SECTION (Continued)	Page
Internal Service Funds:	
Combining Statement of Net Assets—Internal Service Funds	128
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets—Internal Service Funds	129
Combining Statement of Cash Flows—Internal Service Funds	130
Fiduciary Funds:	
Combining Statement of Fiduciary Net Assets—Private-Purpose Trust Funds	133
Combining Statement of Changes in Fiduciary Net Assets—Private-Purpose Trust Funds	134
Combining Statement of Fiduciary Net Assets—Agency Funds	135
Combining Statement of Changes in Assets and Liabilities—Agency Funds	136

(Continued)

BOONE COUNTY, MISSOURI

Comprehensive Annual Financial Report

Year Ended December 31, 2006

Table of Contents
(Continued)

	Table	Page
STATISTICAL SECTION (Unaudited)		
Net Assets by Component	1	142
Changes in Net Assets	2	143
Fund Balances of Governmental Funds	3	144
Changes in Fund Balances of Governmental Funds	4	145
Taxable Sales by Category	5	146
Direct and Overlapping Sales Tax Rates—County and State	6	147
Overlapping Sales Tax Rates—County, State, and Cities	7	148
Ratios of Outstanding Debt by Type	8	149
Ratios of General Bonded Debt Outstanding	9	150
Legal Debt Margin	10	151
Pledged-Revenue Coverage	11	152
Revenue Bond Coverage – Hospital Bonds	12	153
Demographic and Economic Statistics	13	154
Principal Employers	14	155
Operating Indicators by Function	15	156
Capital Asset Statistics by Function	16	157

